

ANCIENT LEASING FINANCE & INVESTMENT COMPANY LIMITED

DATE OF AGM: 30TH SEPTEMBER, 2016

ANNUAL RETURN FOR THE YEAR 2015 - 2016

*ABV & Company
Chartered Accountants
21/169, Unnat Nagar No.4,
Near Jain Hospital, M.G. Road,
Goregaon (W), Mumbai - 400 062.
Tel: (022) 2874 3366*

THIRTY FIRST ANNUAL REPORT FOR ANCIENT LEASING, FINANCIAL & INVESTMENT COMPANY LIMITED

REGISTERED OFFICE ADDRESS:

SECTOR 'D' POCKET 6,
BUILDING NO. 6013/2 G/F,
VASANT KUNJ,
NEW DELHI- 110070

TOTAL NO OF DIRECTORS CURRENTLY: 3

NAME & ADDRESS OF DIRECTORS:

- 1] MR. SANJAY SHARMA - 21/81, YASHWANT NAGAR,
GOREGAON (W),
MUMBAI - 400 062.
- 3] MR. Sanjay Kacha - 5/B, SUBHADRA BAI ESTATE,
TULASKAR WADI, M. G. CROSS RD. No. 1
Kandiwali (W),
MUMBAI-400 067
- 4] MR. SANJAY LUHARUKA - FLAT NO. 303 3RD FLOOR
MARS-B WING VASANT GALAXY,
GOREGAON WEST MUMBAI-400090

NAME & ADDRESS OF AUDITOR: ABV & Company
Chartered Accountants
21/169, Unnat Nagar No.4,
Near Jain Hospital, M.G. Road,
Goregaon (W), Mumbai - 400 062.
Tel: (022) 2874 3366

BANKERS: DENA BANK

SHARE TRANSFER AGENT

Purva Shregistry India Pvt. Ltd.

9, Shiv Shakti Industrial Estate, J R Boricha Marg,

Lower Parel (E), Mumbai 400011, Maharashtra

COMPANY SECRETARY: THERE IS NO FULL TIME COMPANY SECREATRY
APPOINTED. THE SECRETARIAL WORK IS HANDELED BY
R. G. GUPTA & CO.

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ANCIENT LEASING FINANCE & INVESTMENT COMPANY LIMITED

Regd. Off.: SECTOR 'D' POCKET 6 BUILDING NO. 6013/2 G/F VASANT KUNJ NEW DELHI- 110070

E-Mail ID- ancientleasing@gmail.com CIN: L65910DL1984PLC017508

NOTICE

NOTICE is hereby given that the Thirty First Annual General Meeting of the shareholders of Ancient Leasing Finance & Investment Company Limited will be held on Friday, 30th September, 2016 at the Registered office of the Company at, SECTOR 'D' POCKET 6 BUILDING NO. 6013/2 G/F VASANT KUNJ NEW DELHI- 110070 at 3.30 p.m. to transact the following business:

Ordinary Business:

- 1 To receive and adopt the audited Profit and Loss Account for the year ended March 31, 2016 and the Balance Sheet as at March 31, 2016 and Directors' and Auditors' Reports thereon.
- 2 To appoint a Director in place of Mr. Sanjay Sharma (DIN: 01582367) who retires by rotation at this AGM and being eligible, offers himself for reappointment.
- 3 To ratify the continuation of the Statutory Auditors, M/s SVA & Company, Chartered Accountants

“**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and their corresponding Rules and pursuant to the resolution passed by the members at the AGM, the appointment of M/s. ABV & Company, Chartered Accountants, having ICAI Registration No. 134179W, who have confirmed their eligibility in terms of provisions of Section 141 of the Companies Act, 2013 and Rule 4 of the Companies (Audit and Auditors) Rules, 2014, as Statutory Auditors to hold office up to the conclusion of the AGM relating to the year 2018--2019, subject to be and is hereby ratification in every general meeting at remuneration as may be decided by the Board of Directors of the Company.”

NOTES:

- 1 THE MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
- 2 Members are requested to intimate the change in their registered address, if any, to the Company's registered office.
- 3 Members desiring any information at the Annual General Meeting of the Company are requested to write to the Company at least 10 days in advance so as to enable the Company to keep the information ready.

Sanjay Sharma

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ANCIENT LEASING FINANCE & INVESTMENT COMPANY LIMITED

Regd. Off.: SECTOR 'D' POCKET 6 BUILDING NO. 6013/2 G/F VASANT KUNJ NEW DELHI- 110070

E-Mail ID: ancientleasing@gmail.com CIN: L65910DL1984PLC017508

4 The Register of member and share transfer books of the company will remain closed from 24th September, 2016 to 29th September, 2016 (both days inclusive).

5 Members are requested to write their folio number in the attendance slip for attending the meeting.

6 All documents referred to in accompanying notice and explanatory statement are open for inspection at the registered office of the company on all working days except Sunday between 11:00 am to 04:00 pm upto the date of the Annual General Meeting.

Place: Mumbai

Date: 6th, September 2016



By Order of the Board of Directors



Sanjay B. Sharma
(Director DIN: 01582367)

ANCIENT LEASING, FINANCE & INVESTMENT CO. LTD

CIN: L65910DL1984PLC017508

THE DIRECTORS' REPORT

To,
The Members,
ANCIENT LEASING, FINANCE & INVESTMENT CO. LTD.,
Sector 'D' Pocket 6,
Building No. 6013/2 G/F,
Vasant Kunj,
NEW DELHI- 110070.

Your Directors are pleased to present their Directors' Report together with the Audited Financial Statements for the year ended March 31, 2016

1. EXTRACT OF ANNUAL RETURN: [Section 92 (3)]

In Form MGT-9 enclosed as Annexure I.

2. NUMBER OF BOARD MEETINGS: (Section 134)

The Board of Directors duly met 5 times during the year.

3. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement of Section 134(5) of the Companies Act, 2013, the Directors hereby confirm that:

- i) In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanations relating to material departures;
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and Loss of the Company for the that period;
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The Directors have prepared the annual accounts on a going concern basis.
- v) The directors in case of listed company have laid down internal financial controls to be followed by the company and such controls are adequate and are operating effectively.
- vi) The Directors have devised proper system to ensure compliance with the provisions of all applicable laws and such systems are adequate and are operating effectively.

[Signature]

[Signature]



4. **AUDITORS, SECRETARIAL AUDITORS AND REPLY TO THEIR RESPECTIVE QUALIFICATIONS:**

Auditors:

1. ABV & Company Formerly Known as SVA & Company Chartered Accountants who are the statutory auditors of the Company, hold office, in accordance with the provisions of the Act up to this Annual General Meeting and from whom necessary consent has been obtained under section 141 of the Companies Act, 2013 are eligible for re-appointment as required under the provisions of Section 139 of the Companies Act, 2013 from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting of the Company relating to the financial ended 2018-2019 be and hereby appointed subject to ratification of the Members at every Annual General Meeting and at a remuneration as may be decided by the Board. The Company has received the necessary eligibility certificate from the Auditors and the Directors recommend the resolution at item no. 3 of the notice for the approval of the members.

Reply to Auditors' Qualification:

There was a plan of change in the management of the Company which got failed and due to same the statutory dues could not paid.

The Company has majorly ventured in construction and development business but has not recognized revenue as per AS-7 as the salable flats constructed by the Company have not been agreed to be sold out during the reporting period.

5. **LOANS, GUARANTEES AND INVESTMENTS BY COMPANY (Section 186)**

Details of Loans and Investments covered under the provisions of section 186 of the Companies Act, 2013 are given in notes forming part of the financial statement.

6. **RELATED PARTIES TRANSACTION**

The particulars of contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under the proviso thereto have been disclosed in Form No. AOC -2, annexed.

There are related party transactions of the company during the financial year 2015-16.

a. **Loans & Advances:**

Particulars	Current year 2016	Previous Year 2015
Sarita Sharma	450000	350000
Rudra Dairy	0	764038
Ajay Sharma	1850000	200000

b. **Unsecured Loans:**

Particulars	Current year 2016	Previous Year 2015
Sanjay Sharma	339500	1256500
Anacon Process Control Pvt Ltd	1500000	0
Rudra Dairy	735962	0

Shank Sharma



7. **FINANCIAL RESULTS:**

Particulars	Amount in Rupees	
	Current year 2016	Previous Year 2015
Income Earned During the year	55,09,951	42,43,770
Profit before Taxes & Depreciation	8,17,018	4,26,713
Add prior period income	-	-
Profit before Taxes	795888	426713
Less Provisions for Taxes	-	-
Less Current Tax	2,50,000	1,80,000
Add/ (Less) Deferred Tax	(2383)	1,28,465
Profit for the period	5,48,271	1,18,248
Profits carried forward from previous year	(2,44,051)	(362299)
Less proposed Dividend	-	-
Less Dividend Distribution Tax	-	-
Profits c/f to Balance Sheet	3,04,220	(2,44,051)

8. **RESERVES:**

The Company has gained a profit of Rs. 5,48,271/- during the year and proposes carrying the same being balance of profit for the year 2016 to the Profit & Loss Surplus account. All the Requirements as laid down in Companies Act, 2013 and Rules made there under are complied with.

9. **DIVIDEND:**

The Board of Directors have not recommended dividend for the year under review.

10. **MATERIAL CHANGES AND COMMITMENTS BETWEEN THE DATE OF THE BALANCESHEET AND THE DATE OF REPORT:**

There are no material changes between the date of balance sheet and the date of this report that would affect the financial position of the company as both are approved and signed on the same day.

11. **CONSERVATION OF ENERGY, TECHNOLOGICAL ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

(A) Conservation of energy: NA

(B) Technology absorption: NA

(C) Foreign exchange earnings and Outgo: NA

12. **DIRECTORS:**

A) Changes in Directors and Key Managerial Personnel

There is no change in the constitution of Company.

Handwritten signature



B) Declaration by an Independent Director(s) (Section 134) -Annexure-II

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under the Act and Clause 49 of the Listing Agreement with the Stock Exchanges.

C) Annual Evaluation of the Board Members

The Company has devised a Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors which include criteria for performance evaluation of the non-executive directors and executive directors.

13. AUDIT COMMITTEE {Section 177 (8)}:

The Audit Committee was formed during the year and met Four times. Mr. Sanjay Sharma is the Chairman of Audit Company. The Composition of the Audit Committee is as under:

Mr.Sanjay Sharma

Mr.Sanjay Luharuka

Mr.Sanjay Kacha

The broad terms and reference of Audit Committee are to review the financial statements before submission to Board, to review reports of the Auditors and Internal Audit department and to review the weaknesses in internal controls, if any, reported by Internal and Statutory Auditors etc. In addition, the powers and role of the Audit Committee are as laid down under Clause 49 II C & D of the Listing Agreement entered with the Stock Exchanges and Section 292A of the Companies Act, 1956.

The Audit Committee invites such of the executives, as it considers appropriate (and particularly the head of the finance function) to be present at its meetings. The Statutory Auditors are also invited to the meetings.

14. NOMINATION AND REMUNERATION COMMITTEE AND COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION :{ Section 178 (3) and 178 (4)}

The Remuneration Committee was constituted during the year. Mr. Sanjay Luharuka is the Chairman of Remuneration Committee. The Constitution of the Committee is as given below:

Mr.Sanjay Sharma

Mr.Sanjay Luharuka

Mr.Sanjay Kacha

The terms of reference of the "Remuneration Committee" are as follows:

- 1) To determine on behalf of the Board and on behalf of the Shareholders the Company's policy on specific remuneration packages for Executive Directors including pension rights and any compensation payment.
- 2) Such other matters as from time to time be required by any statutory, contractual or other regulatory requirements to be attended to by such committee. The details of the remuneration paid to executive director are disclosed in the related party transactions in the notes to accounts section of the report.

Sanjay Sharma



15. RISK MANAGEMENT POLICY:

The Management has put in place adequate and effective system and man power for the purposes of risk management. In the opinion of the Board, following there are no risks which would threaten the existence of the Company.

16. CORPORATE SOCIAL RESPONSIBILITY (CSR):

Since the Company's net worth does not exceed Rs. 500 crores or Company's turnover does not exceed Rs. 1000 crores or the Company's net profit does not exceed Rs. 5 crore for any financial year, the provisions of section 135 of the Companies Act, 2013 are not applicable.

17. REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT {Section 131 (1)}

The company has not made any modification or alteration in its Financial Statement / Board Report in respect of last three financial years.

18. DISCLOSURES PURSUANT TO SECTION 197 (12) OF THE COMPANIES ACT, 2013 AND THE RULES MADE THEREUNDER:

The Company is not paying any remuneration to its directors; no disclosures are to be made in this regard.

19. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There were no orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

20. ACKNOWLEDGEMENTS:

An acknowledgement with thanks is hereby conveyed to all with whose help, cooperation and hard work the Company was able to achieve the results.

**For and on Behalf of the Board
ANCIENT LEASING, FINANCE & INVESTMENT CO. LTD**

Sanjay B. Sharma
(DIN: 01582367)

Sanjay Kacha
(DIN: 03168068)

Place: Mumbai
Date: 06th September, 2016

ANNEXURE INDEX

Annexure number	Details of annexure	Applicability
I	Annual Return Extracts in MGT 9	Applicable
II	AOC 2 - Related Party Transactions disclosure	Applicable

Sanjay Sharma



FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

REGISTRATION & OTHER DETAILS:

1.	CIN	L65910DL1984PLC017508
2.	Registration Date	09.02.1984
3.	Name of the Company	ANCIENT LEASING, FINANCE & INVESTMENT CO. LTD
4.	Category/Sub-category of the Company	Company limited by Shares
5.	Address of the Registered office & contact details	SECTOR 'D' POCKET 6 BUILDING NO. 6013/2 G/F VASANT KUNJ NEW DELHI- 110070
6.	Whether listed company Yes/No	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Purva Shregistry India Pvt. Ltd. 9, Shiv Shakti Industrial Estate, J R Boricha Marg, Lower Parel (E), Mumbai 400011, Maharashtra

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
I	Financing.		
	Real Estate Development		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES – NOT APPLICABLE

Sl. No.	Name and Description address of the Company	CIN/CLN	Holding/Subsidiary/ Associate	% of shares held	Applicable section

Shri Shalva



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		160750	160750	3.49	124500	56250	180750	3.93	0.44
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.		20000	20000	0.44	0	0	0	0	0.44
e) Banks / FI									
f) Any other									
Sub-total(A)(1):-									
(2) Foreign									
a) NRIs-Individuals									
b) Other-Individuals									
c) Bodies Corp.									
d) Banks/FI									
e) Any other									
Sub-total(A)(2):-									
Total shareholding of Promoter (A)=(A)(1)+(A)(2)		180750	180750	3.93	124500	56250	180750	3.93	0.88
B. Public Shareholding									
1 Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-		0	0	0		0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									

Stamp Name



b) Individuals		4424750	4424750	96.08			4424750	96.08	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		290150	290150	6.30					
Individual shareholders holding nominal share capital upto Rs. 2 lakh					294600	389150	683750	15	
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh		4134600	4134600	89.78					
Individual shareholders holding nominal share capital in excess of Rs. 2 lakh					1976000	400000	2376000	52	
c) Others (specify) Less than 1%						1365000	1365000	29.08	
Sub-total (B)(2):-		4424750	4424750	96.08	2270600	2154150	4424750	96.08	0
Total Public Shareholding (B) = (B)(1) + (B)(2)		4424750	4424750	96.08	2270600	2154150	4424750	96.08	
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	4605500	4605500	100	0	22	4605500	4605500	100	0

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
3	Sanjay Sharma	124500	2.70%		124500	2.70		0
4	Sarita Sharma	7500	0.16%		56250	1.22		1.06

C) Change in Promoters' Shareholding

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sarita Sharma				

Sanjay Sharma



At the beginning of the year	7500	0.16	0	0
			7500	0.16
At the end of the year	56250	1.22	56250	1.22

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Uday Prabhakar Sawant				
	At the beginning of the year	400000	8.69	0	0
	At the end of the year (or on the date of separation, if separated during the year)	400000	8.69	400000	8.69
2	Kiran Patel				
	At the beginning of the year	120000	2.61	0	0
	At the end of the year (or on the date of separation, if separated during the year)	120000	2.61	120000	2.61
3	Laxmi Sharma				
	At the beginning of the year	100000	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)	100000	2.17	100000	2.17
4	Subhash B. Sharma				
	At the beginning of the year	100000	2.17	0	0
	At the end of the year (or on the date of separation, if separated during the year)	100000	2.17	100000	2.17
5	Madhuri Sharma				

Shripal



	At the beginning of the year	100000	2.17	0	0
	At the end of the year (or on the date of separation, if separated during the year)	100000	2.17	100000	2.17
SN 6	Subhash B. Sharma (HUF)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	100000	2.17	0	0
	At the end of the year (or on the date of separation, if separated during the year)	100000	2.17	100000	2.17
SN 7	Rajesh S. Sharma (HUF)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	100000	2.17	0	0
	At the end of the year (or on the date of separation, if separated during the year)	100000	2.17	100000	2.17
SN 8	Jodhraj	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	100000	2.17	0	0
	At the end of the year (or on the date of separation, if separated during the year)	100000	2.17	100000	2.17
SN 9	Priyanka Jain	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	60000	1.30	0	0
	At the end of the year (or on the date of separation, if separated during the year)	60000	1.30	60000	1.30
SN 10	Seema Dande	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	50000	1.09	0	0
	At the end of the year (or on the date of separation, if separated during the year)	50000	1.09	50000	1.09

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning	Cumulative Shareholding during
1			



	SANJAY SHARMA	of the year		the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	124500	2.70%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	124500	2.70%		
SN 2	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	SANJAY KACHA	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	650	0.32%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	650	0.32%		

(V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		23059215		23059215
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)		23059215		23059215
Change in Indebtedness during the financial year				
* Addition		8602000		8602000
* Reduction		11070962		11070962
Net Change		2468962		2468962
Indebtedness at the end of the financial year				

i) Principal Amount		25528177		25528177
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)		25528177		25528177

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: NIL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Particulars of Remuneration	Name of MD/WTM/ Manager				Total Amount
		----	----	----	----	
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	- as % of profit					
	- others, specify...					
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



ANCIENT LEASING FINANCE & INVESTMENT COMPANY LIMITED

Annual Report 2014 - 2015

ANNEXURE 2 TO THE DIRECTOR'S REPORT

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis


There is no such transaction which is not on arm's length basis

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party	Sarita Sharma	Rudra Dairy	Ajay Sharma	Anacon Process control Pvt Ltd	Sanjay Sharma
(a) Nature of relationship	Relatives of KMP	Sister concern	Relatives of KMP	Company in which KMP & Relatives are directors	KMP
(b) Nature of contracts/ arrangements/ transactions	Loan given	Loan taken	Loan given	Loan taken	Loan repaid
(c) Duration of the contracts / arrangements/ transactions	-	-	-	-	-
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Rs. 1,00,000	Rs. 7,35,962	Rs. 16,50,000	Rs. 15,00,000	Rs. 9,02,000
(e) Date(s) of approval by the Board, if any:	17/08/2015	In the Normal Course of Business	In the Normal Course of Business	In the Normal Course of Business	In the Normal Course of Business
(f) Amount paid as advances, if any:	-	-	-	-	-

For and on Behalf of the Board

ANCIENT LEASING, FINANCE & INVESTMENT CO. LTD


Sanjay B. Sharma

(DIN: 01582367)


Sanjay Kacha
(DIN: 03168068)



Place: Mumbai

Date: 06th September, 2016

REPORT ON CORPORATE GOVERNANCE FOR THE F.Y. 2015 – 16

1. COMPANY'S PHILOSOPHY:

Good corporate governance is a synonym for sound management, transparency and disclosure, encompassing good corporate practices, procedures, standards and implicit rules which propel a Company to take sound decisions, thus maximizing long-term stakeholder value without compromising on integrity, social obligations and regulatory compliances. The Company believes that profitability must go hand in hand with a sense of responsibility towards all stakeholders.

The Company's philosophy on Corporate Governance finds its roots in the rich legacy of ethical governance practices. This philosophy has been sought to be strengthened through the Code of Conduct, the Whistle Blower Policy and the Code for Prevention of Insider Trading which have been adopted. The Company will continue to focus its energies and resources in creating and safeguarding of shareholders' wealth and, at the same time, protect the interests of all its stakeholders.

The Company confirms the compliance of Corporate Governance as contained in Clause 49 of the Listing Agreement, the details of which are given below.

2. BOARD OF DIRECTORS:

2.1 Composition:

The Board of Directors comprises of three Directors, among them one is Executive and two are Non-Executive who brings in a wide range of skills and experience to the Board. The number of Independent Directors is two. The composition of the Board is in conformity with Clause 49 of the Listing Agreement.

None of the Directors of the Company are related to each other.

During the year 5 Board Meetings were held and the gap between two meetings did not exceed four months. The dates were: 14th May, 2015, 14th August, 2015, 2nd September, 2015, 14 November, 2015 13th February, 2016

None of the Directors on the Board is a Member on more than 10 Committees and Chairman of more than 5 Committees (as specified in Clause 49), across all the companies in which he is a Director. The necessary disclosures regarding Committee positions have been made by the Directors.

The information as required under Annexure IA to Clause 49 is being made available to the Board.



2.2 Composition of Board and attendance record:

Name of Director	Category of Directorship	Attendance at		No. of other Directorships and other Committee Memberships / Chairmanship		
		Board Meetings	Last AGM	Other Directorships	Committee Memberships	Committee Chairmanships
Mr. Sanjay Bajranglal Sharma	Executive	3	Y	1	-	-
Mr. Sanjay Kacha	Non-Executive, Independent	3	Y	1	2	-
Mr. Sanjay Luharuka (Appointed)	Non-Executive, Independent	3	Y	1	-	-

Alternate Directorships and directorships in private companies, foreign companies and Section 25 Companies are excluded.

Represents Memberships / Chairmanships of Audit Committee and Shareholders' / Investors' Grievance Committee.

3. AUDIT COMMITTEE:

The Audit Committee was formed during the year and met once. The Composition of the Audit Committee is as under;

Mr. Sanjay Sharma
Mr. Sanjay Kacha
Mr. Sanjay Luharuka

The Members possess adequate knowledge of Accounts, Audit and Finance etc. Mr. Sanjay Sharma is the Chairman of the Audit Committee.

The broad terms and reference of Audit Committee are to review the financial statements before submission to Board, to review reports of the Auditors and Internal Audit department and to review the weaknesses in internal controls, if any, reported by Internal and Statutory Auditors etc. In addition, the powers and role of the Audit Committee are as laid down under Clause 49 II C & D of the Listing Agreement entered with the Stock Exchanges and Section 292A of the Companies Act, 1956.

The Audit Committee invites such of the executives, as it considers appropriate (and particularly the head of the finance function) to be present at its meetings. The Statutory Auditors are also invited to the meetings.

Sanjay Sharma



4. REMUNERATION COMMITTEE:

The Remuneration Committee was constituted during the year. Mr. Sanjay Luharuka is the Chairman of Remuneration Committee. The Constitution of the Committee is as given below:

Mr. Sanjay Sharma
Mr. Sanjay Kacha
Mr. Sanjay Luharuka

The terms of reference of the 'Remuneration Committee' are as follows:

- 1) To determine on behalf of the Board and on behalf of the Shareholders the Company's policy on specific remuneration packages for Executive Directors including pension rights and any compensation payment.
- 2) Such other matters as may from time to time be required by any statutory, contractual or other regulatory requirements to be attended to by such committee.

DETAILS OF SHARES HELD:

The shares held by the Directors of the Company as on 31st March 2016 is given below: N.A

5. SHAREHOLDERS / INVESTORS GRIEVANCE COMMITTEE:

The Shareholders / Investors Grievance Committee was constituted during the year and is comprises of following Directors.

Mr. Sanjay Sharma
Mr. Sanjay Kacha
Mr. Sanjay Luharuka

The terms of reference of the committee are *interalia* as follows:

- (a). Review the reports submitted by the Registrars and Share Transfer Agents of the Company at half yearly intervals.
- (b). Investor relations and redressal of shareholders grievances including relating to non-receipt of dividend, Annual Report, non – receipt of shares etc.
- (c). Oversee the performance of the Registrars and Share Transfer Agents of the Company.

Sanjay Sharma



Mr. Sudhir Joshi is the Compliance Officer. His address and contact details are as given below:

Address: Unit 5, Aarey Road
Goregaon (East)
Mumbai-400063

Phone: 022 – 40236801; Fax: 022 – 40236808;
Email: ancientleasing@gmail.com

6. ANNUAL GENERAL MEETINGS:

The details of date, time and location of Annual General Meetings (AGM) held in previous three years are as under:

AGM / EGM	Date	Time	Venue
AGM	30/09/2015	3.30 p. m.	Sector 'D', Pocket 6, Building No. 6013/2 G/F, Vasant Kunj New Delhi- 110070
AGM	30/09/2014	3.30 p. m.	Sector 'D', Pocket 6, Building No. 6013/2 G/F, Vasant Kunj New Delhi- 110070
EGM	31/07/2014	2.00 p.m	Sector 'D', Pocket 6, Building No. 6013/2 G/F, Vasant Kunj New Delhi- 110070
EGM	28/04/2014	2.30 p. m.	Sector 'D', Pocket 6, Building No. 6013/2 G/F, Vasant Kunj New Delhi- 110070
AGM	30/09/2013	3.30 p.m.	Sector 'D', Pocket 6, Building No. 6013/2 G/F, Vasant Kunj New Delhi- 110070

7. DISCLOSURES:

- 1.1 There were no materially significant related party transactions i.e. transaction of the Company of material nature with its Promoters, Directors or the Management or their relatives etc. that would conflict with the interests of the Company except as reported in the Annual Report.
- 1.2 Penalties demanded are duly paid.
- 1.3 All mandatory requirements as per Clause 49 of the Listing Agreement have been complied with by the Company.
- 1.4 The Company follows Accounting Standards issued by The Institute of Chartered Accountants of India and there are no statutory audit qualifications in this regard.



Sudhir Joshi

9. GENERAL SHAREHOLDERS INFORMATION:

A. Annual General Meeting

Date and Time

: 30th September, 2016 at 3.30 PM

Venue

: Sector 'D' Pocket 6 Building No. 6013/2 G/F Vasant
Kunj New Delhi- 110070

Dates of Book Closure

: 24/09/2016 to 29/09/2016

Financial Calendar 2015-16 (Tentative):

First quarterly results

: August, 2016

Second quarterly results

: November, 2016

Third quarterly results

: February, 2016

Annual results for the year
ending on 31.03.2015

: May, 2016

Annual General Meeting
for the year 2015

: September, 2016

a. Listing on Stock Exchanges:

The Company's Equity Shares are listed on the Delhi Stock Exchange ("DSE"), Calcutta Stock exchange ("CSE"), Metropolitan Stock Exchange of India ("MSEI")

Listed Capital : With CSE kolkata & MSEI Mumbai Listed Capital : Rs. 4,60,55,000/-

With Delhi Stock Exchange(Rs 20,00,000)

Particulars of Shares	Equity Shares of Rs.10 each	
	Number	% of total
Issued capital:	46,05,500	100%
Dematerialised form		
NSDL	11,56,600	25.11
CDSL	12,38,500	26.89
Sub Total	23,95,100	52.00
Physical form	22,10,400	48.00
Total	46.05,500	100.00



Anand

There are no trades during the year.

The Company has paid Annual Listing Fees as applicable, to the DSE for the financial year 2015-16.

b. Market Price Data:

The shares of the company are not traded and hence there is no Market Price Data.

c. Registrar & Share Transfer Agents:

Purva Shareregistry (India) Pvt. Ltd.
Unit no. 9, Shiv Shakti Ind. Estate,
J .R. Boricha marg, Opp. Kasturba Hospital Lane,
Lower Parel (E), Mumbai 400 011
Tel: 91-22-2301 6761 / 8261 ; Fax : 91-22-2301 2517
E-mail: busicmp@vsnl.com; Website: www.purvashare.com

Distribution of Shareholding:

The distribution of shareholding as on 31st March, 2016 is given below:

SHARE HOLDING OF NOMINAL VALUE OF		SHARE HOLDERS		SHARE AMOUNT	
Rs.	Rs.	Number	% to Total	In Rs.	% to Total
(1)		(2)	(3)	(4)	(5)
Upto - 5,000		359	76.38%	224400	76.38%
5,001 - 10,000		23	4.89%	205750	4.89%
10,001 - 20,000		26	5.53%	393600	5.53%
20,001 - 30,000		09	1.91%	230000	1.91%
30,001 - 40,000		10	2.13%	391000	2.13%
40,001 - 50,000		29	6.17%	1450000	6.17%
50,001 - 1,00,000		10	2.13%	916250	2.13%
1,00,001 and above		04	0.85%	794500	0.85%
TOTAL		470	100.00	4,60,55,000	100.00



Handwritten signature

d. Dematerialisation of Shares and Liquidity:

The shares of the company in Dematerialise form are 23,95,100 as on 31/03/2016.

Registered Office: Sector 'D' Pocket 6 Building No. 6013/2 G/F Vasant Kunj New Delhi- 110070
Designated exclusive e-mail id for Investor servicing: ancientleasing@gmail.com

10. CORPORATE ETHICS

The Company adheres to the highest standards of business ethics, compliance with statutory and legal requirements and commitment to transparency in business dealings. A Code of Conduct for Board Members and a Code of Conduct for Prevention of Insider Trading as detailed below has been adopted pursuant to clause 49 (D) of the Listing Agreement & the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (as amended), respectively:

a. Code of Conduct for Board Members and Senior Management:

The Board of Directors of the Company adopted the Code of Conduct for its members and Senior Management. The Code highlights Corporate Governance as the cornerstone for sustained management performance, for serving all the stakeholders and for instilling pride of association.

b. Declaration affirming compliance of Code of Conduct:

The Company has received confirmations from the Directors as well as Senior Management Executives regarding compliance of the Code of Conduct during the year under review.

A declaration by Managing Director affirming compliance of Board members and senior management personnel to the Code is also annexed herewith.

c. Code of Conduct for Prevention of Insider Trading:

The Company has adopted the Code of Conduct for Prevention of Insider Trading for its Management and Directors. The Code lays down guidelines and procedures to be followed and disclosures to be made by directors, top level executives and staff whilst dealing in shares. Sudhir Joshi has been appointed as the Compliance Officer and is responsible for adherence to the Code.

d. Compliance Certificate by Auditors:

The Company has obtained a certificate from the Statutory Auditors regarding compliance of conditions of corporate governance as stipulated in clause 49, which is annexed herewith.



AS PROVIDED UNDER CLAUSE 49 OF THE LISTING AGREEMENT, THE BOARD MEMBERS HAVE AFFIRMED COMPLIANCE WITH THE CODE OF CONDUCT FOR THE YEAR ENDED 31.03.2016.

By order of the Board

for Ancient Leasing Finance & Investment Co. Limited

Place: Mumbai

Sanjay Sharma

Date: 06.09.2016



Sanjay Sharma

Director

DIN: 01582367

AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE:

We have examined the compliance of the conditions of Corporate Governance by Ancient Leasing Finance & Investment Company Limited for the year ended 31st March, 2016, as stipulated in Clause 49 of the Listing Agreement of the said Company with the Delhi Stock Exchanges Limited.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has majorly complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M/s ABV & Company

(Chartered Accountants)

FR. No. 134179W



Sd/-

Place: Mumbai
Date: 06.09.2016

Ankit Totla
(Partner)
M. No. 145657

Independent Auditors Report

To the Members of Ancient Leasing, Finance & Investment Company Limited

Report of Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Ancient Leasing, Finance & Investment Company Limited** ('the Company'), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



FOR ABV & COMPANY, CHARTERED ACCOUNTS
STATUTORY AUDIT REPORT FOR ANCIENT LEASING, FINANCE & INVESTMENT COMPANY LIMITED
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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required, however, there are areas of the financial statements which are not in conformity with the accounting principles generally accepted in India, with certain matters of emphasis and qualifications as included in the report herewith, of the state of affairs of the Company as at 31 March 2016 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
- 2) As required by Section 143 (3) of the Act, we report that :
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting
 - e. Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



FOR ABV & COMPANY, CHARTERED ACCOUNTANTS
STATUTORY AUDIT REPORT FOR ANCIENT LEASING, FINANCE & INVESTMENT COMPANY LIMITED
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- f. on the basis of the written representations received from the directors as on 31 March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
- g. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- h. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company is into the business of real estate development and construction business, but a completion certificate from a Certified Engineer has not been obtained with respect to the ongoing project of the company. The management has recognised the revenue according to their understanding, however, we are not in receipt of any evidence pertaining to the same and hence do not certify and authenticate them.

for ABV & Company,
(Chartered Accountants)
FR No. 134179W


Ankit Totla
(Partner)
M No. 145657



Place : Mumbai
Date : 31/05/2016

Annexure – A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that :

- 1) (a) The Company merely Laptops & Computers and no other fixed assets and hence, maintenance of proper records showing full particulars, including quantitative details and situation of fixed assets is not applicable.

(b) In the current case, the company is not having any sizable Fixed Assets requiring periodical physical verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not own any immovable property as fixed asset. Further, being in the business of construction & real estate development, the immovable lands forms a part of working capital for the company.
- 2) The Company is having its primary business of real estate development and construction. The inventories forming part of the financial are the revenue recognised as per the AS 7 – Construction Contracts. We have not been provided the Completion certificate by a registered engineer on the basis of which the amount is recognised and forms a part of Work in Progress. Further, we are also not provided any evidences. Thus we are not in a position in a position to comment on the authenticity of the same.
- 3) The Company has granted loans to Three persons covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
 - a. In our opinion, these loans do not bear any interest and are recoverable on demand by the company.
 - b. In the case of the loans granted to the persons listed in the register maintained under section 189 of the Act, there are no repayment of principal and interest during the period of reporting.
 - c. There are no overdue amounts in respect of the loan granted to a persons listed in the register maintained under section 189 of the Act as the same are recoverable on demand.
- 4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.



FOR ABV & COMPANY, CHARTERED ACCOUNTS
STATUTORY AUDIT REPORT FOR ANCIENT LEASING, FINANCE & INVESTMENT COMPANY LIMITED
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- 5) The Company has not accepted any deposits from the public.
- 6) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- 7) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not deposited the undisputed amount of statutory dues as below :
 - (i) Income Tax – Rs. 1,03,129/- (Net off against taxes paid)
 - (ii) Tax Deducted at Source – Rs. 1,08,866/-

b. According to the information and explanations given to us, there are no pending disputed with regards to statutory dues of the company.
- 8) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- 9) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- 10) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit
- 11) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid or provided remuneration for its directors.
- 12) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.



FOR ABV & COMPANY, CHARTERED ACCOUNTS
STATUTORY AUDIT REPORT FOR ANCIENT LEASING, FINANCE & INVESTMENT COMPANY LIMITED
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- 15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16) The Company is has more than 50% of the Total Assets held as various financial assets but it is not in receipt of any income from such assets and the revenue from such financial assets is less than 50%. Section 45-IA requires the company to hold more than 50% of assets as Financial Assets and more than 50% of revenue from financial assets held. The company is not having any proper reasons for not having income from such assets and it is advised to accrue income as well as get itself registered u/s-IA of the RBI Act. However, the company has failed to obtain such registration from the Reserve Bank of India.

for ABV & Company
(Chartered Accountants)
FR No. 134179W



Ankit Totla
(Partner)
M No. 145657

Place : Mumbai

Date : 6th September, 2016

Annexure – B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Ancient Leasing, Finance & Investment Company Limited ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, the company has not having defined Internal Control Manual and hence, verification of the same is not possible for the company. However, it may be noted that the all the business and financial operations are managed by the Directors on a day to day basis.

for ABV & Company,
(Chartered Accountants)

FR No. 134179W

Ankit Totla
(Partner)

M No. 145657

Place : Mumbai

Date : 6th September, 2016



Particulars		Note No.	As at 31 March, 2016	As at 31 March, 2015
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	46,055,000	46,055,000
	(b) Reserves and surplus	4	304,220	-244,051
3	Non-current liabilities			
	(a) Long-term borrowings	5	25,528,177	22,155,940
	(b) Deferred tax liabilities (net)		3,050	5,433
4	Current liabilities			
	(a) Trade payables	6	794,297	423,297
	(b) Other current liabilities	7	32,808,302	27,649,420
	(c) Short-term provisions	8	508,667	258,667
			106,001,713	96,303,706
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible Assets	9	30,817	27,947
	(b) Non-current Investments	10	28,722,000	28,722,000
	(c) Long Term Loans & Advances	11	3,783,667	8,483,667
	(d) Other Non-Current Assets	12	222,474	316,367
2	Current assets			
	(a) Current Investments		3,200,000	-
	(b) Inventories		6,700,000	3,550,000
	(c) Cash and cash equivalents	13	16,994	16,172
	(d) Short-term loans and advances	14	63,228,638	55,090,430
	(e) Other Current Assets	15	97,123	97,123
			106,001,713	96,303,706
	Significant accounting policies and notes are an integral part of the financial statements		-	-

In terms of our report attached.

For ABV & Company
Chartered Accountants
FR No. 134179W


Ankit Totla
Partner
M. No. 145657
Place : Mumbai
Date : 06/09/2016

For and on behalf of the Board of Directors





Sanjay B. Sharma
Director
(DIN: 01582367)



Sanjay Kacha
Director
(DIN: 03168068)

Place : Mumbai

Date : 06/09/2016

Particulars		Note No.	For the year ended 31 March, 2016	For the year ended 31 March, 2015
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	15	3,150,000	3,550,000
2	Other Income	16	2,359,951	693,770
3	Total revenue (1+2)		5,509,951	4,243,770
4	Expenses			
	(a) Purchases/ Construction expenses		2,883,507	2,029,704
	(b) Employee benefits expense	17	501,803	134,683
	(c) Depreciation and amortisation expense		21,130	202,848
	(d) Other expenses	19	1,307,623	1,449,822
	Total expenses		4,714,063	3,817,057
5	Profit / (Loss) before tax (3 - 4)		795,888	426,713
6	Tax expense:			
	(a) Current tax expense for current year		250,000	180,000
	(b) Deferred tax		(2,383)	128,465
7	Profit / (Loss) from operations (5 + 6)		548,271	118,248
8	Earnings per share			
	Basic & Diluted Earnings per share (Rs)		0.12	0.04
	Face value per share (Rs)		10.00	10.00
Significant accounting policies and notes are an integral part of the financial statements				

In terms of our report attached.

For ABV & Company
Chartered Accountants
FR No. 134179W

Ankit Totla
Partner

M. No. 145657

Place : Mumbai

Date : 06/09/2016

For and on behalf of the Board of Directors

Sanjay B. Sharma
Director

(DIN: 01582367)

Place : Mumbai

Date : 06/09/2016

Sanjay Kacha
Director

(DIN: 03168068)

ANCIENT LEASING, FINANCE & INVESTMENT CO. LTD
Cash Flow Statement for the year ended 31 March, 2016

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Rupees)	(Rupees)
A) Cash flow from operating activities		
Net Profit before tax	795,888	426,713
<u>Adjustments for:</u>		
Depreciation and amortisation	21,130	202,848
Net (gain) / loss on sale of fixed assets	0	492,244
Operating profit / (loss) before working capital changes	817,018	1,121,805
<u>Changes in working capital:</u>		
Trade receivables	-	0
Inventories	-3,150,000	-3,550,000
Other non-current assets	93,893	-316,367
Other current assets	-	-97,123
Trade payables	371,000	-258,000
Other current liabilities	5,158,882	-565,300
Short-term provisions	250,000	180,000
Cash generated from operations	3,540,793	-3,484,985
Net income tax (paid) / refunds	-250,000	-180,000
Net cash flow from / (used in) operating activities (A)	3,290,793	-3,664,985
B) Cash flow from financing activities		
Long-term loans and advances	4,700,000	2,300,000
Short-term loans and advances	-8,138,208	-46,739,230
Proceeds from issue of Share Capital	-	44,055,000
Borrowings	3,372,237	3,681,425
Net cash flow from / (used in) financing activities (B)	-65,971	3,297,195
C) Cash flow from investing activities		
Proceeds from sale of long-term investments	-	-
Proceeds from sale of assets	-	375,000
Purchase of Fixed Assets	-24,000	-
Purchase of current investments	-3,200,000	-
Capital expenditure on fixed assets, including capital advances	-	-
Net cash flow from / (used in) investing activities (C)	-3,224,000	375,000
D) Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	822	7,210
E) Cash & Cash Equivalents as at 31/03/2015	16,172	8,963
F) Cash & Cash Equivalents as at 31/03/2016	16,994	16,172
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	822	7,210
Components of Cash & Cash Equivalents (As per Note : 14)		
Cash on Hand	881	4,683
Balance with Banks		
- In Current Accounts	16,114	11,489
Total Cash & Cash Equivalents	16,994	16,172

The above statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3- Cash Flow Statements

In terms of our report attached,

For ABV & Company
Chartered Accountants
FR No. 134179W

Ankit Totla
Partner

M. No.
Place : Mumbai
Date : 06/09/2016



For and on behalf of the Board of Directors



Sanjay B. Sharma

Sanjay B. Sharma
(Director)
(DIN: 01582367)

Sanjay Kacha

Sanjay Kacha
(Director)
(DIN: 03168068)
Place : Mumbai
Date : 06/09/2016

ANCIENT LEASING, FINANCE & INVESTMENT CO. LTD
Significant accounting policies and Notes on Accounts

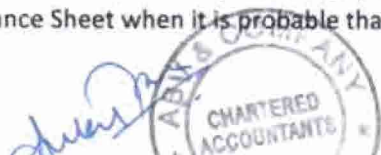
Note	Particulars
	Significant accounting policies
a	<p>Basis of accounting and preparation of financial statements</p> <p>The Financial Statements are consistently prepared and presented under historical cost convention on an accrual basis in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared the financial statements to comply in all material aspects with the accounting standards notified under section 133 of the Companies Act, 2013 (the Act), read together with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Act. In accordance with first proviso to section 129(1) of the Act and clause 6 of the General instructions given in Schedule III to the Act, the terms used in these financial statements are in accordance with the Accounting Standards as referred to herein.</p> <p>All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of operations, the Company has ascertained its operating cycle as 12 months for the purpose of current - non-current classification of assets and liabilities.</p> <p>The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year</p>
b	<p>Use of estimates</p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
c	<p>Tangible fixed assets</p> <p>Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its</p>
d	<p>Intangible fixed assets</p> <p>Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates</p>
e	<p>Depreciation and amortisation</p> <p>Depreciation on tangible fixed assets has been provided on the written down method as per the useful life prescribed in Schedule II to the Companies Act, 2013. Companies Act, 1956.</p>



Signature



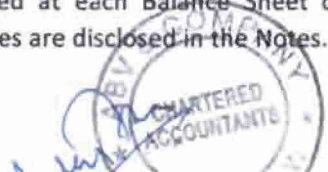
Note	Particulars
f	<p>Inventories</p> <p>Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.</p>
g	<p>Segment reporting</p> <p>The Company considers business segments as its primary segment. The Company's operations are predominantly relate to construction and accordingly, this is the only primary reportable segment.</p> <p>The Company considers geographical segments as its secondary segment. The Company's operations are predominantly within India and accordingly, this is the only secondary reportable segment.</p>
h	<p>Cash and cash equivalents (for purposes of Cash Flow Statement)</p> <p>Cash and cash equivalents for the cash flow statement comprises cash at bank and in hand and short -term investments with an original maturity of three months or less.</p>
i	<p>Investments</p> <p>Investments, which are readily realizable and intended to be held for not more than one year from the balance sheet date are classified as current investments. All other investments are classified as non-current investments. However the carrying amount is reduced to recognize a decline, other than temporary, in the value of long-term investments by a charge to the statement of profit and loss. Current investments are stated at lower of cost or fair market value determined on individual investment basis.</p>
j	<p>Revenue recognition</p> <p><u>Sale of goods</u></p> <p>Revenue from sale of goods is recognised when the significant risks and rewards of ownership pf the goods are transferred to the customers.</p> <p><u>Income from services</u></p> <p>Income from services are recognized as and when the services are rendered.</p> <p><u>Other Income</u></p> <p>Interest & Rent Income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.</p>
k	<p>Earnings per share</p> <p>Basic earnings per share are computed by dividing the profit / (loss) attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.</p> <p>For the purpose of calculating diluted earnings per share, the profit / (loss) for the period attributable to equity shareholders and the weighted average number of equity shares outstanding during the period are adjusted for the effects of all diluted potential equity shares.</p>
l	<p>Taxes on income</p> <p>Current tax is determined as the amount of tax payable in respect of taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p>



Signature



Note	Particulars
	<p>Deferred tax is recognised on timing difference, being the difference between the taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent years. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p>
m	<p>Foreign currency transactions and translations</p> <p><u>Initial recognition</u></p> <p>Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.</p> <p><u>Measurement of foreign currency monetary items at the Balance Sheet date</u></p> <p>Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non integral foreign operations outstanding at the Balance Sheet date are restated at the year-end rates. In the case of integral operations, assets and liabilities (other than non-monetary items), are translated at the exchange rate prevailing on the Balance Sheet date. Non-monetary items are carried at historical cost. Revenue and expenses are translated at the average exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.</p> <p><u>Treatment of exchange differences</u></p> <p>Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company and its integral foreign operations are recognised as income or expense in the Statement of Profit and Loss. The exchange differences on restatement / settlement of loans to non-integral foreign operations that are considered as net investment in such operations are accumulated in a "Foreign currency translation reserve" until disposal / recovery of the net investment.</p> <p>The exchange differences arising on restatement / settlement of long-term foreign currency monetary items are capitalised as part of the depreciable fixed assets to which the monetary item relates and depreciated over the remaining useful life of such assets or amortised on settlement / over the maturity period of such items if such items do not relate to acquisition of depreciable fixed assets. The unamortised balance is carried in the Balance Sheet as "Foreign currency monetary item translation difference account" net of the tax effect thereon.</p>
n	<p>Provisions and contingencies</p> <p>A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>



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ANCIENT LEASING, FINANCE & INVESTMENT CO. LTD
Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31 March, 2016	As at 31 March, 2015
(a) Authorised 46,10,000 (46,10,000) Equity shares of Rs. 10/- each with voting rights	46,100,000	46,100,000
(b) Issued, Subscribed and fully paid up 46,05,500 (46,05,500) Equity shares of Rs. 10/- each with voting rights	46,055,000	46,055,000
Total	46,055,000	46,055,000

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share.

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2016 and March 31, 2015 is set out below:

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	No. of Shares	Amount-Rs	No. of Shares	Amount-Rs
Number of shares at the beginning	4,605,500	46,055,000	200,000	2,000,000
Add: Shares issued during the year as Fresh Issue	-	-	4,405,500	44,055,000
Number of shares at the end	4,605,500	46,055,000	4,605,500	46,055,000

Details of shares held by each shareholder holding more than 5% shares:

Name of Shareholders	As at 31 March, 2016		As at 31 March, 2015	
	No. of Shares	% held	No. of Shares	% held
Shiv Mohan	13,000	0.28%	13,000	0.28%
Kiran Mohan	12,500	0.27%	12,500	0.27%
Kohinoor Impex Pvt .Ltd.	15,000	0.33%	15,000	0.33%
Uday Prabhakar Sawant	400,000	8.69%	400,000	8.69%
Number of shares at the end	440,500	9.56%	440,500	9.56%

Note 4 Reserves and surplus

Particulars	As at 31 March, 2016	As at 31 March, 2015
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-244,051	-362,299
Add: Profit / (Loss) for the year	548,271	118,248
Total	304,220	-244,051

Note 5 Long-term borrowings

(a) Other loans and advances (unsecured)

From related Parties		
Unsecured	2,877,957	1,466,470
From Others		
Unsecured	22,650,220	20,689,470
	25,528,177	22,155,940

Note 6 Trade payables

Acceptances	794,297	423,297
	794,297	423,297



Signature



Notes forming part of the financial statements

Particulars	As at 31 March, 2016	As at 31 March, 2015
Note 7 Other current liabilities		
Statutory remittances (Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	108,866	96,366
Outstanding Liabilities	32,699,436	27,553,054
	32,808,302	27,649,420
Note 8 Short Term Provisions		
Provision for Tax	508,667	258,667
	508,667	258,667
Note 10 Non-current investments		
Equity shares of Shree Shaleen	28,722,000	28,722,000
	28,722,000	28,722,000
Note 11 Long-term loans and advances		
(a) Loans and advances to related parties		
Unsecured, considered good	0	0
(b) Other loans and advances		
Unsecured, considered good	3,719,000	8,419,000
(c) MAT Credit Entitlement	64,667	64,667
	3,783,667	8,483,667
Note 12 : Other Non-Current Assets		
Deposits	28,230	25,000
Unamortised Expenses		
Share issue expenses	194,244	291,367
	222,474	316,367
Note 13 Cash and cash equivalents		
Cash in hand	881	4,683
Balances with banks		
In current accounts	16,114	11,489
	16,994	16,172
Note 14 Short-term loans and advances		
(a) Balance with govt authorities		
Income tax payments & TDS	319,342	170,576
(b) Loans and advances to related parties		
Unsecured, considered good	2,450,000	1,464,038
(c) Other loans and advances		
Unsecured, considered good	60,459,296	53,455,816
	63,228,638	55,090,430
Note 15 : Other Current Assets		
Unamortised Expenses		
Share issue expenses	97,123	97,123
	97,123	97,123



Shriya Sharma






ANCIENT LEASING, FINANCE & INVESTMENT CO. LTD
Notes forming part of the financial statements

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
Note 15 Revenue from operations		
Work in Progress	3,150,000	3,550,000
Total	3,150,000	3,550,000
Note 16 Other Income		
Interest on Income Tax Refund	10,344	0
Professional Consultancy Income	250,000	0
Interest Received	2,099,607	693,770
	2,359,951	693,770
Note 17 Construction Expenses		
Material Purchases	1,058,052	527,502
Site Expenses	1,825,455	1,502,202
Total	2,883,507	2,029,704
Note 17 Employee benefits expense		
Salaries and wages	495,853	129,364
Staff welfare exp	5,950	5,319
Total	501,803	134,683
Note 18 Other expenses		
Bank charges	3,639	8,620
Payments to auditors		
For Audit Fees	25,000	25,000
Power and fuel	235,280	153,765
Rent including lease rentals	132,000	75,100
Repairs and maintenance -Others	3,500	6,200
Insurance	0	26,453
Listing fees	400,750	75,000
Loss on sale of car	0	492,244
Communication Expenses	90,531	77,318
Printing and stationery	11,679	10,584
Depository & Share Transfer Charges	32,751	29,214
Legal and professional	186,250	333,140
Office expenses	34,020	35,036
Rates & Taxes	0	5,025
Share issue expenses w/off	97,123	97,123
Miscellaneous expenses	55,100	0
Total	1,307,623	1,449,822
Note 20 Contingent liabilities -Bank Guarantee	Nil	Nil
Note 21 Dues to Micro, Small and Medium Enterprises		
Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on		



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Note 22 Deferred Tax Asset (Net)		
Deferred Tax Asset on account of difference in depreciation as per tax books and financial books	-3,050	-5,433
Note 23 Expenditure in foreign currency		
	Nil	Nil
Note 24 Earnings in foreign exchange		
	Nil	Nil
Note 25 Related party transactions		
Details of related parties:		
Description of relationship	Names of related parties	
Key Management Personnel (KMP)	Sanjay B. Sharma	
Key Management Personnel (KMP)	Sanjay Kantilal Kancha	
Key Management Personnel (KMP)	Sanjay Luharuka	
* Relatives of KMP	Sarita Sharma Kalpana Sharma Ajay Sharma	
Company in which KMP & Relatives are directors	Solitaire Investment Co Ltd Ever Comfort Travels (I) Ltd Anacon Process Control Pvt Ltd	
# Entities in which KMP / relatives of KMP have significant influence	Rudra Dairy	
Note: Related parties have been identified by the Management.		
Details of related party transactions during the year ended 31 March, 2016 and balances outstanding as at 31 March, 2016:		
Particulars	As on 31 March, 2016	As on 31 March, 2015
Outstanding at the year end: Loans & Advances		
Sarita Sharma	450,000	350,000
Rudra Dairy	0	764,038
Ajay Sharma	1,850,000	200,000
Kalpana Sharma	150,000	150,000
Outstanding at the year end: Unsecured Loans		
Sanjay Sharma	354,500	1,256,500
Rudra Dairy	735,962	0
Ever Comfort Travels (I) Ltd	209,970	209,970
Anacon Process Control Pvt Ltd	1,500,000	0
Ankur Pawan Bhinda	77,525	77,525
Note 26 Previous year's figures		
Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification / disclosure.		
For ABV & Company		
Chartered Accountants		
FR No. 134179W		
		
Ankit Totla		
Partner		
M. No. 145657		
Place : Mumbai		
Date : 06/09/2016		
For and on behalf of the Board of Directors		
		
Sanjay B. Sharma		
Director		
(DIN: 01582367)		
Place : Mumbai		
Date : 06/09/2016		
		
Sanjay Kacha		
Director		
(DIN: 03168068)		

ANCIENT LEASING, FINANCE & INVESTMENT CO. LTD

Note 9 Fixed assets

WDV METHOD

Tangible assets	Gross block			Accumulated depreciation and impairment			Net Block	
	Balance as at 1 April, 2015	Additions	Balance as at 31 March, 2016	Balance as at 1 April, 2015	Depreciation / amortisation expense for the year	Balance as at 31 March, 2016	Balance as at 31 March, 2016	Balance as at 31 March, 2015
Owned								
(a) Plant and Equipment	-	-	-	-		-	-	-
(b) Computer	87,706	24,000	111,706	59,759	21,130	80,889	30,817	27,947
(c) Furniture and Fixture	-	-	-	-		-	-	-
(d) Vehicles	-	-	-	-		-	-	-
(e) Office equipment	-	-	-	-		-	-	-
Total	87,706	24,000	111,706	59,759	21,130	80,889	30,817	27,947
Previous year	87,706		87,706	41,128	18,631	59,759	27,947	46,578



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ANCIENT LEASING, FINANCE & INVESTMENTS COMPANY LIMITED

ANNUAL REPORT 2015 - 16

ANCIENT LEASING, FINANCE & INVESTMENTS COMPANY LIMITED
Regd. Off.: SECTOR 'D' POCKET 6, BUILDING NO. 6013/2 G/F, VASANT KUNJ,
NEW DELHI- 110070

Attendance Slip

Name of the attending Member (In Block Letters): _____

Folio No : _____

Name of the Proxy : _____
(To be filled in if the Proxy attends instead of the Member)

No. of Shares held : _____ (in words) _____

I hereby record my presence at the Annual General Meeting of the Company at SECTOR 'D' POCKET 6, BUILDING NO. 6013/2 G/F, VASANT KUNJ, NEW DELHI- 110070 on Friday, 30th Day of September, 2016 at 3.30 PM and at any adjournment thereof.

Member's/Proxy's Signature

(To be signed at the time of handing over this slip)

{NOTE: Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and hand over the same at the entrance after the same has been duly signed}

ANCIENT LEASING, FINANCE & INVESTMENTS COMPANY LIMITED
Regd. Off.: SECTOR 'D' POCKET 6, BUILDING NO. 6013/2 G/F, VASANT KUNJ,
NEW DELHI- 110070

PROXY FORM

I/We _____ of _____ being a
Member/Members of the above named Company, hereby appoint
_____ or failing him _____ as my / our
Proxy to attend and vote for me/us and on my/our behalf at the Annual General Meeting of the
Company, to be held on Friday, 30th September, 2016, at 3.30 p.m. and at any adjournment thereof.

Signed this _____ day of _____, 2016.

Folio No: _____ No. of Shares: _____

DP ID: _____ Signature _____

Affix Re.
1.00
Revenue
Stamp

N.B.: This proxy must be deposited at the Registered Office of the Company SECTOR 'D' POCKET 6,
BUILDING NO. 6013/2 G/F, VASANT KUNJ, NEW DELHI- 110070