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MACOR PACKAGING LIMITED

Regd. Off. : 3198/15, 4th Floor, Gali No. 1, Sangatrashan, Paharganj, New Delhi-110055

E-mail : macorpackaging@gmail.com, Website : macorpackaging.in, CIN : L74950DL1996PLC018459

Date: 8th August, 2016

To,
The Head- Listing & Compliances
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098

Sub- Submission of Annual Report (including Notice of AGM) under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year 2015-16

Dear Sir,

With reference to the above mentioned subject, please find enclosed herewith the Annual Report (including AGM Notice) as per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for financial year 2015-16.

You are requested to take the above on your records and acknowledge the same.
Thanking You,

For MACOR PACKAGING LIMITED


Mehak Arora
Director
DIN: 07543296

Address: HN-137 GN-1 2nd Floor,
Gopal Park Ram Nagar Ext
New Delhi 110051

Place: New Delhi

Encl. a/a

MACOR PACKAGING LIMITED

ANNUAL REPORT (2015-2016)



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MACOR PACKAGING LIMITED

CORPORATE INFORMATION

CIN	:	L74950DL1996PLC018459
BOARD OF DIRECTORS	:	Mehak Arora Director : Naveen Kumar Director : Vikash Chaubey Director
STATUTORY AUDITORS	:	M/s Akash Tibrewal & Associates (Chartered Accountant) AD- 39B, Maurya Enclave Pitampura, New Delhi
REGISTRAR AND TRANSFER AGENT	:	Bigshare Services Pvt. Ltd. 4E/8, First Floor, Jhandewalan Extension, New Delhi-110055
BANKERS	:	IDBI Bank Punjabi Bagh, New Delhi
REGISTERED OFFICE	:	3198/15, 4th Floor, Gali No. 1, Sangatrashan Pahar Ganj, New Delhi- 110055
EMAIL	:	macorpackaging@gmail.com
INVESTORS HELPDESK & EMAIL	:	Mehak Arora macorpackaging@gmail.com
WEBSITE	:	www.macorpackaging.in
CONTACT NO.	:	9650836542

MACOR PACKAGING LIMITED

Regd. Office: 3198/15, 4th Floor, Gali No. 1, Sangatrashan Pahar Ganj,
New Delhi- 110055

CIN: L74950DL1996PLC018459

E-mail Id: macorpackaging@gmail.com

Website: www.macorpackaging.in

Ph. No.: 9650836542

NOTICE

Notice is hereby given that the Annual General Meeting of the Company will be held on **Tuesday, 30th Day of August, 2016 at 10:00 a.m.** at 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi-110005 to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements (standalone & Consolidated) as at 31st March, 2016 and Statement of Profit and Loss for the year ended on that date, together with the Directors' Report and Auditors' Report thereon.
2. To appoint Ms. Mehak Arora (DIN: 06798853), Director of the Company, who retires by rotation and being eligible offers herself for re-appointment.
3. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of sections 139 to 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 as may be applicable, M/s Akash Tibrewal & Associates, Chartered Accountants (FRN: 028236N), be and is hereby re-appointed as statutory auditor of the company, to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting (AGM) of the company, on such remuneration as may be fixed in this behalf by the Board of Directors of the Company".

By Order of the Board of Directors
For Macor Packaging Limited

Place: New Delhi
Date: 05.08.2016

Mehak Arora
Director
DIN: 06798853

Macor Packaging Limited

Annual Report F.Y. 2015-16

NOTES:

- (i) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE AT A POLL INSTEAD OF HIMSELF/HERSELF AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETE AND SIGNED, NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING. A BLANK PROXY FORM IS ENCLOSED. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN (10) % OF THE TOTAL SHARE CAPITAL OF THE COMPANY.
- (ii) Corporate Members intending to send their respective authorized representative are requested to send a duly certified copy of the Board/ Governing Body resolution authorizing such representative to attend and vote at the Annual General Meeting.
- (iii) In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- (iv) Pursuant to the provisions of Section 91 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from **24th August, 2016 to 30th August, 2016** (both days inclusive).
- (v) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to submit their PAN details to the Registrar.
- (vi) Pursuant to the provisions of Section 72 of the Companies Act 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) holding shares in demat form may contact their respective Depository Participant for availing this facility.

- (vii) Electronic copy of the Annual Report for the financial year 2015-16 along with the Notice of the Annual General Meeting of the Company (including Attendance Slip and Proxy Form) is being sent to all the members whose email IDs are registered with the Registrar/Depository Participants(s) unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for the financial year 2015-16 along with Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent by other permissible modes.
- (viii) To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members who are holding shares in physical forms are requested to notify changes in their respective address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to Company's Registrar i.e. Bigshare Services Pvt. Ltd. , 4E/8, First Floor, Jhandewalan Extension, New Delhi-110055. Beneficial owners holding shares in electronic form are requested to intimate change in address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to their respective Depository Participants (DP). Members are requested to register/ update their e-mail addresses with the Registrar in case of shares held in physical form and with their respective Depository Participants in case shares are held in electronic form.
- (ix) Members may also note that the Notice of the Annual General Meeting and the Annual Report for the financial year 2015-16 will also be available on the Company's website at www.macorpackaging.in for download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on all working day. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by any permissible mode free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: macorpackaging@gmail.com

- (x) All documents referred to in the Notice are open for inspection at the registered office of the Company during normal business hours on all working day.
- (xi) The Register of Director and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and Register of Contracts or Arrangements in which directors are interested under section 189 will be made available for inspection by members of the Company at the meeting.

Voting Through Electronics Means:

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the **business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).**

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link <https://www.evoting.nsdl.com> or www.macorpackaging.in

The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

The procedure to login to e-Voting website is given below:

1. Open the attached PDF file "e-Voting.pdf" giving your Client ID (in case you are holding shares in demat mode) or Folio No. (In case you are holding shares in physical mode) as password, which contains your "User ID" and "Password for e-voting". Please note that the password is an initial password. You will not receive this PDF file if you are already registered with NSDL for e-voting.
2. Launch internet browser by typing the URL <https://www.evoting.nsdl.com/>
3. Click on "Shareholder - Login".
4. Put User ID and password as initial password noted in step (1) above and Click Login. If you are already registered with NSDL for e-voting then you can use your existing user ID and password. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com
5. Password Change Menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof.
6. Home page of remote "e-Voting" opens. Click on e-Voting: **Active Voting Cycles**.
7. Select **EVEN (E-Voting Event Number)** of Macor Packaging Limited. Members can cast their vote online from **August 27, 2016 (9:00 am)** till **August 29, 2016 (5:00 pm)**.
8. Now you are ready for "e-Voting" as "Cast Vote" page opens.
9. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm", when prompted.
10. Institutional shareholders (i.e., other than Individuals, HUF, NRI etc.) are also required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority Letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail tripathiaстик@gmail.com with a copy marked to evoting@nsdl.co.in

General instructions:

- a. The e-voting period commences on August 27, 2016 (9:00 am) till August 29, 2016 (5:00 pm). During this period shareholders' of the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- b. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the **cut-off date i.e. 23rd August, 2016** may obtain the login ID and password by sending a request at evoting@nsdl.co.in
- c. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- d. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- e. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date of 23rd August, 2016**.
- f. M/s Astik Tripathi & Associates, Practising Company Secretary (COP No. 10384) has been appointed by the Company to act as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- g. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

- h. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- i. The Results shall be declared by the Chairman at the meeting of the Company. The results declared along with the Scrutinizer's Report shall be placed on the Company's website viz., www.macorpackaging.in and on the website of NSDL on or before **Thursday, 1st September, 2016**.

All the documents referred to in the accompanying Notice will be available for inspection at the Registered Office of the Company during business hours on all working days up to date of declaration of the result of the Annual General Meeting of the Company.

Other Information:

- Login to e-voting website will be disabled upon five unsuccessful attempts to key-in the correct password. In such an event, you will need to go through 'Forgot Password' option available on the site to reset the same.
- Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.
- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.
- Please note that if you have opened 3-in-1 account with ICICI Group i.e. bank account and demat account with ICICI Bank Limited and trading account with ICICI Securities Limited, you can access e-Voting website of NSDL through their website viz.; www.icicidirect.com for the purpose of casting your votes electronically by using your existing user ID and password used for accessing the website www.icicidirect.com. Please note that in case you are not able to login through the ICICI direct website, you can also access the e-Voting system of NSDL by using your existing user ID and password for the e-voting system of NSDL.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of <https://www.evoting.nsdl.com> or contact NSDL at the following toll free no.: 1800-222-990.

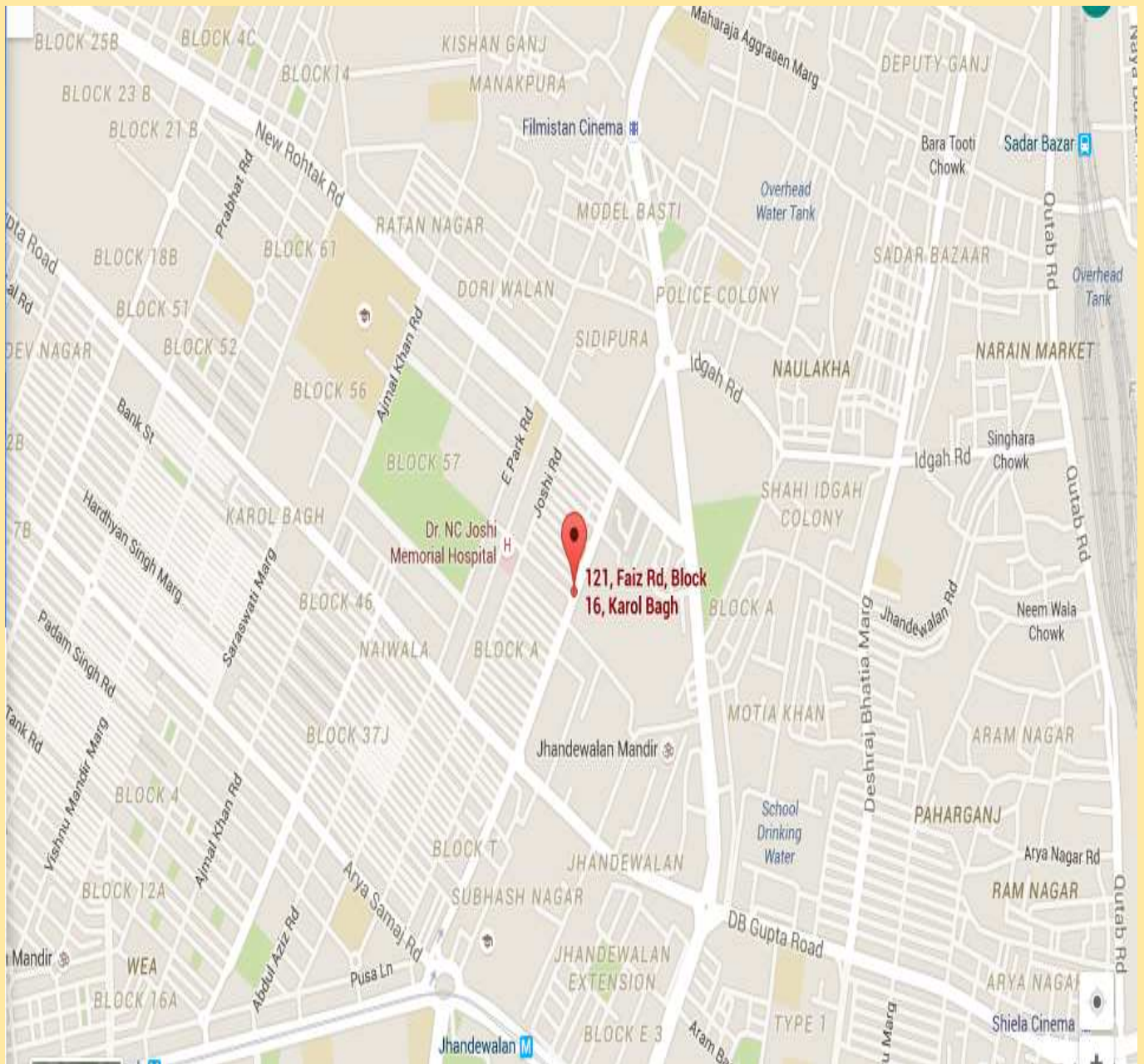
MEMBERS HOLDING EQUITY SHARES IN ELECTRONIC FORM AND PROXIES THEREOF, ARE REQUESTED TO BRING THEIR DP ID AND CLIENT ID FOR IDENTIFICATION.

By Order of the Board of Directors
For Macor Packaging Limited

Place: New Delhi
Date: 05.08.2016

Mehak Arora
Director
DIN: 06798853

Here we are given below the route map for the purpose of company's AGM venue:



DIRECTOR'S REPORT



The Directors have pleasure in presenting before you the Annual Report on the business and operations of the Company alongwith the Audited Financial Statement for the financial year ended 31st March, 2016.

FINANCIAL HIGHLIGHTS:

Financial Results of the Company for the year under review along with the figures for previous year are as follows:

(in ₹)

PARTICULARS	STANDALONE		CONSOLIDATED	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
Total Income	14,61,650	952,000	14,61,650	9,52,000
Profit/Loss before Depreciation & Tax	2,56,857	40,528	2,40,607	40,528
Less: Depreciation	-	-	-	-
Profit before Tax	2,56,857	40,528	2,40,607	40,528
Less: Provision for Tax	26,456	36,034	26,456	36,034
Net Profit/Loss after Tax	2,30,401	4,494	2,14,151	4,494
Minority Interest	-	-	10	-
Net Profit/Loss after Tax (After adjustment of Minority Interest)	2,30,401	4,494	2,14,161	4,494

CONSOLIDATED FINANCIAL STATEMENTS:

In accordance with Accounting Standard 21, Consolidated Financial Statements form part of the Annual Report & Accounts along with standalone financial statements. These Consolidated Statements have been prepared on the basis of audited financial statements received from the subsidiary companies as approved by its respective Board of Directors.

OPERATIONAL PERFORMANCE:

As per standalone balance sheet, during the financial year 2015-16, the Company has recorded revenue of ₹ 14,61,650/-. The Company has earned net profit of ₹ 2,30,401/- during the year as compared to profit ₹ 4,494/- in the last year.

As per consolidated balance sheet, during the financial year 2015-16, the Company has recorded revenue of ₹ 14,61,650/-. The Company has earned net profit of ₹ 2,14,151/- during the year as compared to profit ₹ 4,494/- in the last year

The Directors are optimistic about future performance of the Company.

SUBSIDIARY COMPANIES:

The Company have 5 (five) Indian subsidiaries companies viz, Covol Foods Private Limited, Crystalline Impex Private Limited, Enlighten Tradelinks Private Limited, Henery Real Estates Private Limited, Kellen Info Services Private Limited.

- a. Covol Foods Private Limited, which is 100% subsidiary of our company, is engaged in the business of manufacturing of dairy products. The Total expenditure incurred by said company was ₹ (3,250)/- and recorded a net Loss of ₹ (3,250)/- during the year ended March 31, 2016.
- b. Crystalline Impex Private Limited, which is 100% subsidiary of our company, is engaged in the business of Retail Sale of Household equipments. The Total expenditure incurred by said company was ₹ (3,150)/- and recorded a net Loss of ₹ (3,150)/- during the year ended March 31, 2016.
- c. Enlighten Tradelinks Private Limited, which is 100% subsidiary of our company, is engaged in the business of Retail Sale of Household equipments. The Total expenditure incurred by said company was ₹ (3,500)/- and recorded a net Loss of ₹ (3,500)/- during the year ended March 31, 2016.

- d. Henery Real Estates Private Limited, which is 100% subsidiary of our company, is engaged in the business of Real Estate Services. The Total expenditure incurred by said company was ₹ (3,200)/- and recorded a net Loss of ₹ (3,200)/- during the year ended March 31, 2016.
- e. Kellen Info Services Private Limited, which is 100% subsidiary of our company, is engaged in the business of scientific research and Development. The Total expenditure incurred by said company was ₹ (3,150)/- and recorded a net Loss of ₹ (3,150)/- during the year ended March 31, 2016.

The Profit and loss accounts, balance sheet, auditors' report and director's report of the subsidiaries are attached to the annual accounts of our company. Pursuant to the provisions of section 129(3) of the Companies Act, 2013 read with rule 5 of Companies (Accounts) rules, 2014, a statement containing salient features of financial statements of subsidiaries in Form AOC 1 is attached to the Accounts.

However, the necessary details about the subsidiaries are given in consolidated financial statements attached to the annual accounts. Further any shareholder of the company or the subsidiary companies may obtain copies of these documents by writing to the Director at the registered office of our company.

DIVIDEND:

As the company kept the profits for investment in better projects it regret not to recommend any dividend. But the directors are hopeful better result in ensuring future.

DEPOSITS:

During the year, the Company has not invited/accepted any deposits under Companies Act, 2013.

BOARD OF DIRECTORS:

a. RE-APPOINTMENT OF DIRECTOR:

Ms. Mehak Arora, Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer herself for re-appointment. The Board of Directors recommends her re-appointment.

b. INDEPENDENT DIRECTORS:

The Independent Directors hold office for a fixed term of five years and are not liable to retire by rotation.

The Independent Directors have submitted their disclosure to the board that they fulfill all the requirements as to qualify for their appointment as an Independent Director under the provisions of the Companies Act, 2013 as well as SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulations, 2015.

c. CHANGE IN DESIGNATION:

Ms. Mehak Arora, who was appointed as Managing Director of the company w.e.f 18th May, 2015 with approval of members in the previous AGM held on 14th Day of September, 2015, has shown her unwillingness to work as Managing Director due to personal reasons but she continued to work as Director of the Company after change in her designation from managing director to director w.e.f 20th February, 2016.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit Committees, Nomination & Remuneration Committees, Stakeholders' Relationship Committees and Risk Management Committees.

DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provision of section 134(5) of the Companies Act, 2013 the Board confirms and submits the Director's Responsibility Statement:

- in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;

- The Directors have taken proper & sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for prevention & detecting fraud & other irregularities;
- The Directors have prepared the accounts for the year ended 31st March, 2016 on a going concern basis.
- The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

MEETINGS:

a. BOARD MEETINGS

The Board of Directors duly met twelve (12) times during the financial year from 1st April, 2015 to 31st March, 2016. The dates on which meetings were held are as follows:

15th May 2015, 18th May 2015, 20th May 2015, 4th August 2015, 14th August 2015, 30th October 2015, 6th November 2015, 24th November 2015, 27th January 2016, 16th February 2016, 20th February, 2016 and 27th March, 2016.

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 / Companies Act, 2013.

The composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of Director	Designation	Category	Number of Board Meetings during the year		Attendance of Last AGM
			Held	Attended	
Ms. Mehak Arora*	Director	Non Executive & Professional	12	12	Yes
Mr. Vikash Chaubey	Director	Non- Executive & Independent	12	12	Yes
Mr. Naveen Kumar	Director	Non- Executive & Independent	12	12	Yes

*Designation of Ms. Mehak Arora have changed from Managing Director to Director w.e.f. 20th February, 2016

b. COMMITTEE MEETINGS

(i) Audit Committee:

The Audit Committee comprises three members out of which two including Chairman of the Committee are Independent Director. During the Year Five Audit Committee Meetings were convened and held.

Meetings of the Committee:

The Committee met 5 times on 20th May, 2015, 4th August, 2015, 30th October, 2015, 6th November, 2015 & 27th January, 2016 during the financial year ended March 31, 2016.

The Minutes of the Meetings of the Audit Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors/Chief Financial Officer are invited to the meeting as and when required.

Composition of the Audit Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Vikash Chaubey	Chairman	5	5
Ms. Mehak Arora	Member	5	5
Mr. Naveen Kumar	Member	5	5

(ii) Nomination & Remuneration Committee

The Nomination & Remuneration Committee comprises three members out of which two including Chairman of the Committee are Independent Director. During the Year Two Nomination & Remuneration Committee Meetings were convened and held.

Meetings of the Committee:

The Committee met 2 times on 18th May, 2015, and 14th August, 2015 during the financial year ended March 31, 2016.

The Minutes of the Meetings of the Nomination & Remuneration Committee are discussed and taken note by the board of directors.

Composition of the Nomination & Remuneration Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Vikash Chaubey	Chairman	2	2
Ms. Mehak Arora	Member	2	2
Mr. Naveen Kumar	Member	2	2

(iii) Stakeholders' relationship committee:

The Stakeholders' Relationship Committee comprises three members out of which two including Chairman of the Committee are Independent Director. During the Year Two Stakeholders' Relationship Committee Meetings were convened and held.

Scope of the Committee:

The scope of the Shareholders/ investors Grievance Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of annual report, non-receipt of dividend etc, and other related activities. In addition, the Committee also looks into matters which can facilitate better investor's services and relations.

Meetings of the Committee:

The Committee met 2 times on 20th May, 2015 & 4th August, 2015 during the financial year ended March 31, 2016.

The Minutes of the Meetings of the Stakeholders' Relationship Committee are discussed and taken note by the board of directors.

Composition of the Stakeholders' Relationship Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Vikash Chaubey	Chairman	2	2
Ms. Mehak Arora	Member	2	2
Mr. Naveen Kumar	Member	2	2

Compliance Officer:

NAME OF THE COMPLIANCE OFFICER	Ms. Mehak Arora
CONTACT DETAILS	3198/15, 4 th Floor, Gali No. 1, Sangatrashan Pahar Ganj, New Delhi- 110055
E- MAIL ID	macorpackaging@gmail.com

(iv) RISK MANAGEMENT COMMITTEE:

The Risk Management Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the Year Two Risk Management Committee Meeting were convened and held.

Scope of the Committee:

The Committee constituted to understand and assess various kinds of risks associated with the running of business and suggesting/implementing ways and means for eliminating/minimizing risks to the business of the Company and periodic review of the management control procedures/tools used to mitigate such risks.

Meetings of the Committee:

The Committee met 2 times on 20th May, 2015 & 4th August, 2015 during the financial year ended March 31, 2016.

The Minutes of the Meetings of the Risk Management Committee are discussed and taken note by the board of directors.

Composition of Risk Management Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Vikash Chaubey	Chairman	2	2
Ms. Mehak Arora	Member	2	2
Mr. Naveen Kumar	Member	2	2

c. SHARE HOLDER MEETINGS

There is only one Share Holder Meeting (Annual General Meeting) held on 14th September, 2015.

d. POSTAL BALLOT MEETINGS

1 (One) Postal Ballot meeting was held during the financial year ended 31 March, 2016.

The Board of Directors of the Company in its Meeting held on 24th November, 2015 had decided to seek the approval of the shareholders through Postal Ballot process (including e-voting) pursuant to Section 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014 ("the Rules") and Regulation of the SEBI (Listing Obligations and Disclosures requirements) regulations, 2015 for the following Resolutions:

Item No.1: Appointment of Statutory Auditors to fill Casual Vacancy

Item No.2: To make Investments, provide Loans, Guarantees and Securities beyond the prescribed limits

M/s Astik Tripathi & Associates, Company Secretaries was appointed as Scrutinizer for conducting the Postal Ballot process in fair and transparent manner.

The result of above Postal Ballots was declared on 29th December, 2015.

AUDITORS:

a. SECRETARIAL AUDITOR:

The Company has appointed Mr. Abhimanyu Upadhyaya proprietor of M/s A. Upadhyaya & Associates, Company Secretaries to hold the office of the Secretarial Auditors and to conduct the Secretarial Audit and the Secretarial Audit Report is annexed herewith to this report in Form No MR-3.

There is a qualification in the report that company did not appoint Company Secretary & Chief Financial Officer. The management clarified that, it is in the search of suitable candidate for the post of Company Secretary & Chief Financial Officer.

b. STATUTORY AUDITORS:

M/s. Akash Tibrewal & Associates, Chartered Accountants (FRN: 028236N) was appointed as statutory auditor, to fill the casual vacancy raised by resignation of Mr. Amit Rohilla, Chartered Accountant (M. No.: 530232) due to his pre-occupation, through postal ballot vide notice dated 24th November, 2015 to hold office upto the conclusion of forthcoming Annual General Meeting of Company.

M/s. Akash Tibrewal & Associates, Chartered Accountants (FRN: 028236N), have conveyed their consent to be appointed as the Statutory Auditors of the Company to hold office from the conclusion of this annual general meeting till the conclusion of next annual general meeting along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013.

A Certificate from the Auditors has been received to the effect that their appointment, if made, would be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to section 139(1), section 141(2) and section 141(3) of the companies Act, 2013, and the provisions of Companies (Audit and Auditors) Rules, 2014.

AUDITORS' REPORT:

The Auditors' Report is annexed herewith and forms part of the Annual Report.

AUDITORS OBSERVATIONS:

The observations made by Auditors with reference to notes to account are self explanatory and need no comments.

c. INTERNAL AUDITOR:

The Company has appointed Mr. Gunjesh Jha as an Internal Auditor of the Company. Mr. Gunjesh Jha placed the internal audit report to the Company which is self explanatory and need no comments.

EXTRACT OF THE ANNUAL RETURN:

The extract of the Annual Return for the financial year 2015-16 is being attached with the Directors report in Form No MGT-9.

TRANSFER TO RESERVES:

The board have proposed to transfer an amount of ₹ 2,30,401 /- to general reserve of the company.

INTERNAL CONTROL SYSTEM:

The company has in place well defined and adequate internal controls commensurate with the size of the company and same were operating throughout the year. The company has in-house internal audit functions.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investment covered under the provisions of section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES

Pursuant to first proviso to sub section (3) of Section 129 read with rule 5 of the Companies (accounts) rules, 2014, Statement Containing Salient Features of the Financial Statement of Subsidiaries is annexed herewith to the financial statements in Form No AOC -1.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of contracts or arrangements with related parties for the financial year 2015-16 is annexed herewith to the financial statements in Form No AOC -2.

SHARE CAPITAL

The paid up share capital as on 31st March, 2016 was Rs. 50,00,000/- .The company has neither issued shares with differential rights as to dividend, voting or otherwise nor issued shares (including sweat equity shares) to the employees or directors of the company, under any scheme.

No disclosure is required under section 67(3) of the act, in respect of voting rights not exercised directly by the employees of the company as the provisions of the said section are not applicable.

LISTING OF SHARES:

The Company has got Listed 5,00,000 Equity Shares of ₹ 10/- each on Metropolitan Stock Exchange of India Limited (MSEI) on 4th June, 2015 vide its Notice No MSEI/LIST/3067/2015 which has effected from 8th June, 2015.

Further, the shares of the company are also listed on Delhi Stock Exchange Limited (DSE), but as per SEBI circular WTM/PS/45/MRD/DSA/NOV/2014 dated 19th November, 2014, DSE has been derecognized as Stock Exchange

ENHANCING SHAREHOLDER VALUE:

Our Company firmly believes that its success in the market place and a good reputation is among the primary determination of value to the shareholders.

DEMATERIALIZATION OF SHARES:

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN No INE414R01019 has been allotted for the Company. Therefore, investors may keep their shareholding in the electronic mode with their Depository Participates. 74.28% of the Company's Paid-up Share Capital is in dematerialized form as on 31st March, 2016 and balance 25.72% is in physical form.

VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Board has approved the Whistle Blower Policy, a mechanism for employees to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct. The mechanism also provide for adequate safeguards against victimization of employees who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases.

During the year under review no personnel has been denied access to the audit committee.

The Company has adopted a formal Vigil Mechanism/ Whistle-blower policy. The approved policy is available on the Company's website www.macorpackaging.in

CORPORATE GOVERNANCE:

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosures requirement) Regulation, 2015, report on Corporate Governance is not applicable as the Company is within the prescribed limit that the paid up Share Capital of the Company is ₹ 50,00,000/- (Rupees Fifty Lacs Only) and Net worth is ₹ 39,51,619/- (Rupees Thirty Nine Lakh Fifty One Thousand Six Hundred Ninetenn Only).

MANAGEMENT DISCUSSION ANALYSIS REPORT:

The Management Discussion and Analysis Report is a part of Corporate Governance Report, Hence, applicability of this report is also not applicable to the Company.

HEALTH, SAFETY AND ENVIRONMENT PROTECTION:

The Company has complied with all the applicable environmental law and labour laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2015-16.

The policy is available on the website of the company i.e. www.macorpackaging.in

- No of complaints received : 0
- No of complaints disposed off : N.A.

DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is provided elsewhere in this Annual Report in Management Discussion and Analysis.

PARTICULARS OF EMPLOYEES:

None of the employee was drawing in excess of the limits by the Companies Act, 2013 and rules made there under which needs to be disclosed in the directors report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

The Company does not fall under any of the industries covered by the Companies (Accounts) Rules, 2014. Hence, the requirements of disclosure in relation to the conservation of energy, technology absorption, foreign exchange earnings & outgo are not applicable to it.

	Particulars	Current Year 2015-16	Previous Year 2014-2015
A.	Conservation of Energy	Nil	Nil
B.	Technology Absorption	Nil	Nil
C.	Foreign Exchange Earnings & Outgo	Nil	Nil

ACKNOWLEDGEMENT:

The Directors are thankful to the Bankers, Customers, Dealers, and Vendors for their valuable support and assistance.

The Directors wish to place on record their appreciation of the commendable work done, dedication and sincerity by all the employees of the Company at all levels during the year under review.

The Company will make every effort to meet the aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

For and on behalf of the Board of Directors
For Macor Packaging Limited

Place: New Delhi
Date: 30.05.2016

Mehak Arora
Director
DIN: 06798853

Naveen Kumar
Director
DIN: 06408235

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2016
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies (Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2016

To,
The Members,
MACOR PACKAGING LIMITED
3198/15, 4th Floor, Gali No. 1
Sangatrashan Pahar Ganj,
New Delhi- 110055

Date of Incorporation: 12/08/1996
Authorized Share Capital: 1,20,00,000.00
Paid up Share Capital: 50,00,000.00

I have conducted the secretarial audit of the compliance of applicable statutory provisions **MACOR PACKAGING LIMITED** hereinafter referred to as ("the company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the **MACOR PACKAGING LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st Day of March, 2016 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **MACOR PACKAGING LIMITED** ('The Company') for the financial year ended on 31st Day of March, 2016 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

Macor Packaging Limited

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- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with Stock Exchange(s),

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. Company has not complied with the provisions of Section 203 (iii) of Companies Act, 2013 for appointment of Chief Financial Officer during the audit period.
2. The company has not appointed Company Secretary during the audit period as per the provisions of section 203(1) of the Companies Act, 2013 and rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting however, Company does not have proof of payment of sitting fee to the directors.

Majority decision is carried through while the dissenting member's views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

A. Upadhyay & Associates

Date: 30.05.2016

Place: New Delhi

Abhimanny Upadhyay

Proprietor

ACS No. 5921

C P No.: 4729

This report is to be read with my letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure- A

To,
The Members,
MACOR PACKAGING LIMITED
3198/15, 4th Floor, Gali No. 1
Sangatrashan Pahar Ganj,
New Delhi- 110055

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the management representations about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability nor of the efficacy of the effectiveness with which the management has conducted the affairs of the Company.

A. Upadhyay & Associates

Abhimanny Upadhyay
Proprietor
ACS No. 5921
C P No.: 4729

Date: 30.05.2016
Place: New Delhi

Macor Packaging Limited

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**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31/03/2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REREGISTRATION AND OTHER DETAILS

i.	CIN	L74950DL1996PLC018459
ii.	REGISTRATION DATE	12/08/1996
iii.	NAME OF COMPANY	MACOR PACKAGING LIMITED
iv.	CATEGORY OF COMPANY	Company limited by shares
v.	SUB-CATEGORY OF COMPANY	Indian Non-Government Company
vi.	ADDRESS OF COMPANY	3198/15, 4th Floor, Gali No. 1, Sangat Rashan Paharganj , New Delhi-110055
vii.	LISTED/UNLISTED	Listed
viii.	NAME & ADDRESS OF RTA	Bigshare services Pvt. Ltd. 4E/8, First Floor, Jhandewalan Extension, New Delhi- 110055

II. PRINCIPAL BUSINESS ACTIVIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Dealing in Packaging activities	82920	0%
2.	Other Financial Services- Dealing in shares and securities	0649	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. N.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	%OF SHARES HELD	APPLICABLE SECTION
1.	COVOL FOODS PRIVATE LIMITED Address: D-323, Office No.-207, 2nd Floor, Balaji Complex, Gali No.- 11, Laxmi Nagar Delhi DL 110092	U15490DL2016PTC292464	SUBSIDIARY	99.94	2(87)

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2.	CRYSTALLINE IMPEX PRIVATE LIMITED Address: D-65, Flatted Factory Complex Jhandewalan New Delhi 110055	U52322DL2016PTC290810	SUBSIDIARY	99.94	2(87)
3.	ENLIGHTEN TRADELINKS PRIVATE LIMITED Address: House NO. 192 C Ground Floor, Arjun Nagar Safdarjung Enclave New Delhi DL 110029	U74900DL2016PTC292233	SUBSIDIARY	99.94	2(87)
4.	HENERY REAL ESTATES PRIVATE LIMITED Address: D-65 , Flatted Factory Complex Jhandewalan New Delhi DL 110055	U70102DL2016PTC290888	SUBSIDIARY	99.94	2(87)
5.	KELLEN INFO SERVICES PRIVATE LIMITED Address: D-65, Flatted Factory Complex Jhandewalan New Delhi 110055	U72200DL2016PTC292003	SUBSIDIARY	99.94	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

i. Category-wise share Holding

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTORS									
1. Indian									
a) Individual/HUF	0	237026	237026	47.41	0	0	0	0	(47.41)
b) Central govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies corp.	-	-	-	-	-	-	-	-	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Others	-	-	-	-	-	-	-	-	-
Sub Total A (1):	0	237026	237026	47.41	0	0	0	0	(47.41)
2. Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
a) Other - Individuals	-	-	-	-	-	-	-	-	-
b) Bodies Corp.	-	-	-	-	-	-	-	-	-
c) Banks/FI	-	-	-	-	-	-	-	-	-
d) Any Others	-	-	-	-	-	-	-	-	-
Sub Total A (2):	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	0	237026	237026	47.41	0	0	0	0	(47.41)
B. Public Share holding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/ FI	-	-	-	-	-	-	-	-	-
c) Central govt.	-	-	-	-	-	-	-	-	-

d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2.Non Institutions									
a) Bodies Corp.									
(i)Indian		-	-	-	-	-	-	-	-
(ii)Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
(i)Individual Shareholders Holding nominal share capital up to Rs. 1 lakh/ 2 lakh	0	262974	262974	52.59	371400	128600	500000	100	47.41
ii)Individuals shareholders holding nominal share capital excess of Rs 1 lakh/ 2 lakh	-	-	-	-	-	-	-	-	-
c)Others (Specify)	-	-	-	-	-	-	-	-	-
sub-total (B) (2):-	0	262974	262974	52.59	371400	128600	500000	100	47.41
Total Public Shareholding (B)= (B) (2)	0	500000	500000	100	371400	128600	500000	100	0
C. Share held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	0	500000	500000	100	371400	128600	500000	100	0

ii. Share Holding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
C. S. Arora	55050	11.01	-	0	0	-	(11.01)
S. P. Bhagat	90988	18.20	-	0	0	-	(18.20)
Paramjeet Singh Arora	90988	18.20	-	0	0	-	(18.20)
TOTAL	2,37,026	47.41	-	0	0	-	(47.41)

iii. Change in Promoters shareholding (Please Specify, if there is no change)

PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Share	% of total share of the company	No. of share	% of Total shares of the company
At the beginning of the year	237026	47.41	237026	47.41
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	Being shares are	Getting Transferred	Dated	15.05.2015
At the end of year	0	0	0	0

iv. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)

For Each of the Top 10 Shareholders	Shareholding At the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	299566	59.91	299566	59.91
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	Being shares are	Getting Transferred	Dated	15.05.2015
At the end of year (or on the date of separation during the year)	99008	19.80	99008	19.80

v. Shareholding of Director and Key Managerial Personnel:

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	6400	1.28	6400	1.28
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	Being shares are	Getting Transferred	Dated	15.05.2015
At the end of year	16300	3.26	16300	3.26

V. INDEBTEDNESS

Indebtedness of the company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
➤ Addition	-	-	-	-
➤ Reduction				
Net Charge	-	-	-	-
Indebtedness at the end of the financial year				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid				
(iii)Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

VI. REMUNARATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to managing Director, Whole -time Directors and / or Manager:

S.No	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		-----	-----	-----	-----	
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income - tax Act,1961 (b) Value of perquisites u/s 17(2) Income tax Act, 1961 (c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-

3.	Sweat Equity	-	-	-	-	-
4.	Commission					
	- As % of profit	-	-	-	-	-
	- others, Specify...					
5.	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remunerations to others Director

	Particulars of Remuneration	Name of Director				Total Amount
		----	----	----	----	
1. Independent Directors						
	• Fee for attending board committee meetings	-	-	-	-	-
	• Commission					
	• Others, Please specify					
	Total (1)	-	-	-	-	-
2. Other Non - Executive Directors						
	• Fee for attending board committee meetings	-	-	-	-	-
	• Commission					
	• Others, please specify					
	Total (2)	-	-	-	-	-
	Total (B) = (1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income -tax Act,1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-

	(c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - As % of profit - Others specify.....	-	-	-	-
5.	Others, Please specify	-	-	-	-
	Total	-	-	-	-

VII PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief Description	Details of Penalty / Punishment / compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

FOR MACOR PACKAGING LIMITED

NAVEEN KUMAR
DIRECTOR
DIN: 06408235

MEHAK ARORA
DIRECTOR
DIN: 06798853

DATE: 30.05.2016
PLACE: NEW DELHI

Macor Packaging Limited

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INDEPENDENT AUDITOR'S REPORT

Independent Auditors' Report on the Standalone Financial Statement

To,
The Members,
MACOR PACKAGING LIMITED,

Report on the Financial Statements

We have audited the accompanying financial statements of MACOR PACKAGING LIMITED, which comprise the Balance Sheet as at 31 March 2016 and the Statement of Profit and Loss for the year then ended and Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit

procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India -

- (i) In the case of Balance Sheet, of the State of Affairs of the Company as at 31st March 2016.
- (ii) In the case of Profit and Loss Account, of the profit of ₹ 2,30,401.00/- for the year ended on that date and
- (iii) In case of Cash Flow Statements, on the Cash Inflow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" statement on the matters Specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company has no pending litigations which could impact its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**FOR M/S AKASH TIBREWAL & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM'S REGISTRATION NUMBER: - 028236N**

**CA. AKASH TIBREWAL
(PROPRIETOR)
MEMBERSHIP NUMBER: - 530771**

**PLACE: -NEW DELHI
DATE: - 30.05.2016**

Macor Packaging Limited

Annual Report F.Y. 2015-16

Annexure A to the Auditors' Report

The annexure a referred to in paragraph 1 of the our Report of Even date to the members of MACOR PACKAGING LIMITED on the Accounts of the Company for the year ended 31st March ,2016

(i) Fixed Assets

There is no Fixed Assets in the company during the financial year.

(ii) Inventories

There is no inventory in the company during the financial year.

(iii) Secured or unsecured Loans

The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. So, further provisions of clause do not apply.

(iv) The company has complied with the provision of section 185 & 186 in respect of loans, investments, guarantees, and security.

(v) In our opinion and according to the Information & Explanation given to us, The Company has not accepted deposits under the provisions of sections 73 to 76 are not applicable or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.

(vi) We have been informed that the maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

(vii) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

(viii) Company has not defaulted in repayment of loans or borrowing to a financial institution.

(ix) In our opinion and according to the Information & Explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans so the clause is not applicable for the company.

- (x) Based on the procedure performed and the information and explanation given to us, we report that no fraud on or by the company has been noticed or reported during the year, nor we have been informed of such cases by the management.
- (xi) In our opinion and according to the information and Explanation given to us company has pays or provides managerial remuneration in accordance with the requisite approval mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The company is not a Nidhi company hence the provision related to the the Nidhi Company is not applicable.
- (xiii) In our opinion and according to the information and Explanation given to us company has complied the provision of related party transaction refer in sections 177 and 188 of Companies Act, 2013, and the detail have been disclosed in the financial statement as required by the applicable Accounting Standard.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not an NBFC hence the company is not to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR M/S AKASH TIBREWAL & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM'S REGISTRATION NUMBER: - 028236N**

**CA. AKASH TIBREWAL
(PROPRIETOR)
MEMBERSHIP NUMBER: - 530771**

**PLACE: -NEW DELHI
DATE: - 30.05.2016**

Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MACOR PACKAGING LIMITED ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:-

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India.

**FOR M/S AKASH TIBREWAL & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM'S REGISTRATION NUMBER: - 028236N**

**CA. AKASH TIBREWAL
(PROPRIETOR)
MEMBERSHIP NUMBER: - 530771**

**PLACE: -NEW DELHI
Date: - 30.05.2016**

MACOR PACKAGING LIMITED

BALANCE SHEET AS AT 31-03-2016

(IN ₹)

PARTICULARS	NOTE NO.	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
I EQUITY AND LIABILITIES			
1 <u>Shareholders Funds</u>			
(A) Share Capital	1	50,00,000	50,00,000
(B) Reserves And Surplus	2	(10,48,381)	(12,78,782)
2 <u>Non Current Liabilities</u>		-	-
3 <u>Current Liabilities</u>			
(A) Short Term Borrowings	3	10,02,466	-
(B) Other Current Liabilities	4	5,14,708	9,500
(C) Short Term Provision	5	26,456	32,497
TOTAL		54,95,249	37,63,215
II ASSETS			
1 <u>Non Current Assets</u>			
(A) Non Current Investment	6	5,34,679	35,65,000
2 <u>Current Assets</u>			
(A) Cash And Cash Equivalents	7	49,60,570	1,98,215
TOTAL		54,95,249	37,63,215

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

In Terms Of My Report Of Even Date Annexed

For M/s AKASH TIBREWAL & ASSOCIATES
(Chartered Accountants)
FRN: 028236N

For MACOR PACKAGING LIMITED

CA. AKASH TIBREWAL
(PROPRIETOR)
M. NO.530771

MEHAK ARORA
(Director)
DIN : 06798853

VIKASH CHAUBEY
(Director)
DIN : 06788465

Place: New Delhi
Date: 30.05.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

MACOR PACKAGING LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2016

(IN ₹)

PARTICULARS	NOTE NO.	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Revenue From Operations	8	14,61,650	9,52,000
Total Revenue		14,61,650	9,52,000
Employees Benefits Expenses	9	1,20,000	-
Finance Cost	10	2,466	-
Other Expenses	11	10,82,327	9,11,472
Total Expenses		12,04,793	9,11,472
Profit Before Tax		2,56,857	40,528
Tax Expense			
Current Tax		26,456	36,034
MAT Credit Entitlement		-	-
Deferred Tax		-	-
Profit (Loss) For The Period		2,30,401	4,494
Minority Interest			
Earning Per Equity Share			
Basic		0.46	0.01
Diluted		0.46	0.01

Schedules referred to above and notes attached there to form an integral part of Statement of Profit & Loss.

In Terms Of My Report Of Even Date Annexed

For M/s AKASH TIBREWAL & ASSOCIATES
(Chartered Accountants)
FRN: 028236N

For MACOR PACKAGING LIMITED

CA. AKASH TIBREWAL
(PROPRIETOR)
M. NO.530771

MEHAK ARORA
(Director)
DIN : 06798853

VIKASH CHAUBEY
(Director)
DIN : 06788465

Place: New Delhi
Date: 30.05.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

MACOR PACKAGING LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2016

(₹ IN Lacs)

S.NO	PARTICULARS	2015-16	2014-15
A.	<u>CASH FLOWS FROM OPERATION ACTIVITIES :</u>		
	Net Profit Before Tax And Extraordinary Items	2.57	0.41
	Adjustments For :		
	Increase/ decrease in Current Liabilities	15.08	(0.73)
	Omcrease/ Decrease in Current Assets	-	-
	Cash Generated From Operations	17.65	(0.33)
	Direct Tax Paid	(0.32)	(0.10)
	Net Cash From Operating Activities	17.33	(0.43)
B.	<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
	Purchase/ Sale of Investmenst	30.30	0.85
	Net Cash Used In Investment Activites	30.30	0.85
C.	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
	Net Cash From In Financing Activities	-	-
	NET INCREASE IN CASH & CASH EQUIVALENTS	47.63	0.42
	CASH & CASH EQUIVALENTS (Opening Balance)	1.98	1.56
	CASH & CASH EQUIVALENTS (Closing Balance)	49.61	1.98

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

In Terms Of My Report Of Even Date Annexed

For M/s AKASH TIBREWAL & ASSOCIATES

For MACOR PACKAGING LIMITED

(Chartered Accountants)

FRN: 028236N

CA. AKASH TIBREWAL

MEHAK ARORA

VIKASH CHAUBEY

(PROPRIETOR)

(Director)

(Director)

M. NO.530771

DIN : 06798853

DIN : 06788465

Place: New Delhi

Date: 30.05.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

Notes to the Standalone Financial Statement

Notes to Financial Statements

NOTE 1. SHARE CAPITAL

(IN ₹)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Authorised Share Capital 12,00,000 (Previous Year 5,00,000) Equity Share of ₹ 10 Each	1,20,00,000	50,00,000
	<u>1,20,00,000</u>	<u>50,00,000</u>
Issued, Subscribed & Paid up Share Capital Shares at the end of the Accounting Period 5,00,000 (Previous Year 5,00,000) Equity Shares of ₹ 10/- Addition During The Year	50,00,000	50,00,000
	-	-
	<u>50,00,000</u>	<u>50,00,000</u>

1.1 The company has only one class of equity Shares having Par Value of ₹ 10 per Share. All these Shares have Same right & preferences with respect to payment of dividend, repayment of Capital & Voting.

1.2 The reconciliation of the number of Shares outstanding is set out Below:

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Equity Shares at the beginning of the year	5,00,000	5,00,000
Add : Issued during the year	-	-
Equity Shares at the end of the Year	<u>5,00,000</u>	<u>5,00,000</u>

Notes to Financial Statements

1.3 Shares In The Company Held By Each Shareholder Holding More Than 5% shares

Name of the Shareholder	AS AT 31ST MARCH 2016		AS AT 31ST MARCH 2015	
	% of Shares held	No. Of Share	% of Shares held	No. Of Share
C.S. Arora	-	-	11.01	55050
Paramjeet Singh Arora	-	-	18.20	90988
S.P. Bhagat	-	-	18.20	90988

NOTE 2: RESERVES & SURPLUS

(IN ₹)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Surplus		
At The Beginning Of The Accounting Period	(12,78,782)	(12,83,276)
Additions During The Year (Balance In Statement Of Profit & Loss)	2,30,401	4,494
At The End Of The Accounting Period	<u>(10,48,381)</u>	<u>(12,78,782)</u>
Total	(10,48,381)	(12,78,782)

CURRENT LIABILITES:

NOTE 3 : SHORT TERM BORROWINGS

(IN ₹)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Loan from NBFC Stellar investments Limited	10,02,466	-
Grand Total	10,02,466	-

Notes to Financial Statements**NOTE 4 : OTHER CURRENT LIABILITIES**

(IN ₹)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Expenses Payable	5,14,708	9,500
Grand Total	5,14,708	9,500

NOTE 5: SHORT TERM PROVISION

(IN ₹)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Provision for Taxation	26,456	32,497
Grand Total	26,456	32,497

NOTE 6: NON CURRENT INVESTMENT

(IN ₹)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Quoted Fully Paid Equity Shares		
(0) (730000) Apoorva Leasing Finance & Investment Company Ltd.* OF ₹ 10/- Each	-	35,65,000
Unquoted Fully Paid Equity Shares In Wholly Owned Subsidiary Company		
9994 Covol Foods Private Limited (0) of ₹10/- each	1,09,934	-
9994 Crystalline Impex Private Limited (0) of ₹ 10/- each	1,04,937	-
9994 Enlighten Tradelinks Private (0) Limited of ₹ 10/- each	1,04,937	-
9994 Henery Real Estate Private (0) Limited of ₹ 10/- each	1,04,937	-
9994 Kellen Info Services Private (0) Limited of ₹ 10/- each	1,09,934	-
Grand Total	5,34,679	35,65,000

Notes to Financial Statements

NOTE : 7 CASH & CASH EQUIVALENTS

(IN ₹)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Cash in Hand	2,58,398	24,815
Bank balance with Current Account	47,02,172	1,73,400
Grand Total	49,60,570	1,98,215

NOTE : 8 REVENUE FROM OPERATION

(IN ₹)

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Profit on Sale of Investments	14,61,650	9,52,000
Grand Total	14,61,650	9,52,000

NOTE : 9 EMPLOYEES BENEFITS EXPENSES

(IN ₹)

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Salary Expenses	1,20,000	-
Grand Total	1,20,000	-

NOTE : 10 FINANCE COST

(IN ₹)

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Interest Expenses	2,466	-
Grand Total	2,466	-

Notes to Financial Statements

NOTE : 11 OTHER EXPENSES

(IN ₹)

PARTICULARS	CURRENT PERIOD	PREVIOUS PERIOD
	2015-2016	2014-2015
Advertisement Expenses	49,146	57,440
Audit Remuneration	10,305	7,500
Bank Charges	553	3,725
Interest On Tax	3,573	-
Legal & Professional charges	1,73,099	8,427
Listing Compliance Charges	42,992	64,908
Meeting Expenses	20,180	-
MCX Processing fees	3,93,260	-
Office Repair & maintenance	3,50,000	-
Printing & Stationery	17,907	22,970
Postage & Telegram	13,512	-
ROC Compliance Charges	7,800	1,03,377
SEBI Fees	-	6,43,125
Grand Total	10,82,327	9,11,472

Note 12: SIGNIFICANT ACCOUNTING POLICIES

(a) Basis for preparation of Accounts:

The Financial Statements of the Company are prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles ("GAAP") in India, mandatory accounting standards, as specified in the Companies (Accounting Standards) Rules, 2014 and the provisions of the Companies Act, 2013, to the extent applicable, and as adopted consistently by the Company.

The Company is a Small and Medium Sized Company ("SMC") as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Revised Schedule III to the Companies Act, 2013. Based on the nature business the Company has ascertained its operating cycle as 12 months for the purpose of current - noncurrent classification of assets and liabilities.

(b) Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

(c) Investment:

Long-term investments are stated at cost. Provision of diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management. As in case of Company such decline is presumed to be temporary hence no provision has been created.

(d) Revenue Recognition:

- a. Revenue is recognized when the property and all the significant risks and rewards of ownership are transferred to the buyer and no significant uncertainty exists regarding the amount of consideration.
- b. Dividend income on investments is accounted for as and when the right to receive the same is established.

(e) Employee Benefits

Company do not follow the provision of the accounting Standard-15 "Employee benefits" as the company do not have employee more than 10 personnel's. So it is the policy of the company that any kind of provision mentioned in the AS -15 will not be entertained. And the company does not make provision for gratuity also.

In case the company's employee limits goes beyond the prescribed limits then AS-15 for Employee benefits will be taken into consideration.

(f) Provision and Contingent Liabilities:

- (i) A provision is recognized when the company has a present obligation as a result of past event and it is probable that outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

- (ii) Contingent Liabilities are disclosed separately by way of note to financial statement after careful evaluation by the management of the facts and legal aspects of the matter involved in case of :
- a. A present obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligation.
 - b. A possible obligation, unless the probability of outflow of resources is remote.

(g) Taxation

Provision for current tax is made in accordance with and at the rates specified under the Income-Tax Act, 1961, in accordance with Accounting Standard 22 - 'Accounting for taxes on Income', issued by the Institute of Chartered Accountant of India.

(h) Earnings per share:

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares

(i) Cash and Cash equivalents:

Cash and cash equivalents in the cash flow statement comprise cash at bank and in hand and highly liquid investments that are readily convertible into known amount of cash.

13. Previous year's figures have been reworked, regrouped, rearranged & reclassified wherever necessary to confirm to the current year presentation.
14. In the opinion of Board of Director, the current assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
15. As per the Provision of AS-2, Accounting of Inventories, Stock in trade should be valued at cost or market price whichever is lower, so that the company has valued it's currently purchased all stock in trade at less value that is cost.
16. Segment Reporting: The Company's business activity falls within single primary/secondary business segment viz., Finance Activity. The disclosure

17. Requirement of Accounting Standard (AS) - 17 "Segment Reporting" issued by the Institute of Chartered Accountant of India, therefore is not applicable.
18. Related Party Disclosures : As per Accounting Standard 18 on Related Party disclosures issued by the Institute of Chartered Accountants of India. During the year, the Company does not have any related party transactions.
19. Earnings per Share as per "AS- 20" issued by the Institute of Chartered Accountants of India:

(In ₹)

	Year ended	Year ended
Particulars	March 31, 2016	March 31, 2015
Profit/(Loss) after taxation as per Profit and Loss Account (in Rupees)	2,30,401	4,494
Weighted average number of Equity Shares outstanding during the year	500,000	500,000
Nominal value of Equity shares (in ₹)	10/-	10/-
Basic earnings per share (in ₹)	0.46	0.01
Diluted earnings per share (in ₹)	0.46	0.01

20. Payment to Auditor	<u>2015 - 2016</u>	<u>2014 - 2015</u>
Audit Fee	10,305/-	7,500/-

21. Micro and Small Scale Business Industries:-

There are no Micro, Small and Medium Enterprises, to whom the company owes dues which outstanding for more than 45 days as at 31st March, 2016. This information as required to be disclosed under the Micro, Small and Medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

Auditor'S Report Signed in Terms of My Separate Report of even date

For M/s AKASH TIBREWAL & ASSOCIATES For MACOR PACKAGING LIMITED
(Chartered Accountants)

Firm's Registration Number: - 028236N

CA. AKASH TIBREWAL
(PROPRIETOR)
M. NO. 530771

MEHAK ARORA
(DIRECTOR)
DIN: 06798853

VIKASH CHOUBEY
(DIRECTOR)
DIN: 06788465

Place: New Delhi
Date: 30.05.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

INDEPENDENT AUDITOR'S REPORT

Independent Auditors' Report on the Consolidated Financial Statement

To,
The Members,
MACOR PACKAGING LIMITED

1. We have audited the accompanying consolidated financial statements of Macor Packaging Limited ('hereinafter referred to as the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and associate of subsidiary company; (refer Note [1] to the attached consolidated financial statements), comprising of the consolidated Balance Sheet as at 31 March 2016, the consolidated Statement of Profit and Loss, the consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information prepared based on the relevant records (hereinafter referred to as 'the Consolidated Financial Statements').

Management's responsibility for the consolidated financial statements

2. The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as 'the Act') that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its associates in accordance with accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 and Accounting Standard 30, Financial Instruments: Recognition and Measurement issued by the Institute of Chartered Accountants of India to the extent it does not contradict any other Accounting Standard referred to in section 133 of the Act read with rule 7 of Companies (Accounts) Rules, 2014. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of consolidated financial statements. The respective Board of Directors of the companies included in the Group and of its associates of subsidiary are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates respectively and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditors' responsibility

3. Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act and the Rules made thereunder including the Accounting Standards and matters which are required to be included in the audit report.
4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.
5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.
6. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph 8 of the Other matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the consolidated state of affairs of the Group and its associate of subsidiary as at 31 March 2016, and their consolidated profit and their consolidated cash flows for the year ended on that date.

Other matters

8. We are not audit the standalone financial statements of all its subsidiary, these financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate company and our report in terms of sub-section (3) of section 143 of the Act in so far as it relates to the aforesaid subsidiary and associate of subsidiary, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements and our report on other legal and regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

Report on other legal and regulatory requirements

9. As required by section 143(3) of the Act, we report, to the extent applicable, that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - (b) In our opinion, proper books of account as required by law maintained by the Holding Company, including relevant records relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and records of the Holding Company.
 - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained by the Holding Company including relevant records relating to the preparation of the consolidated financial statements..
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 and Accounting Standard 30, Financial Instruments: Recognition and Measurement issued by the Institute of Chartered Accountants of India to the extent it does not contradict any other Accounting Standard referred to in section 133 of the Act read with rule 7 of Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors of the Holding Company as on 31 March 2016 taken on record by the Board of Directors of the Holding Company, none of the directors are disqualified as on 31 March 2016 from being appointed as a director in terms of section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A.
 - (g) With respect to the other matters to be included in the Auditors' Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The consolidated financial statements disclose the impact, if any, of pending litigations as at 31 March 2016 on the consolidated financial position of the Group there were no pending litigations as at 31 March 2016 which would impact the consolidated financial position of the Group.
- ii. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts as at 31 March 2016 in respect of such items as it relates to the Group and its associate of subsidiary and the Group's share of net profit in respect of the associate of the subsidiary as reported by other auditor.
- iii. During the year Holding Company and its all Subsidiaries are not transferring amounts to the Investor Education and Protection Fund.

For AKASH TIBREWAL & ASSOCIATES
(Chartered Accountants)
FRN: 028236N

CA AKASH TIBREWAL
(PROPRIETOR)
M. NO. 530771

Place: New Delhi
Date: 30.05.2016

As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the statement on the matters Specified in paragraphs 3 and 4 of the Order,

Our Report of Even date to the members of MACOR PACKAGING LIMITED on the Accounts of the Company for the year ended 31st March, 2016

(i) Fixed Assets

There is no Fixed Assets in the company during the financial year.

(ii) Inventories

There is no inventory in the company during the financial year.

(iii) Secured or unsecured Loans

The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. So Further provisions of clause do not apply.

(iv) The company has complied with the provision of section 185 & 186 in respect of loans, investments, guarantees, and security.

(v) In our opinion and according to the Information & Explanation given to us, The Company has not accepted deposits under the provisions of sections 73 to 76 are not applicable or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.

(vi) We have been informed that the maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

(vii) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

(viii) Company has not defaulted in repayment of loans or borrowing to a financial institution.

(ix) In our opinion and according to the Information & Explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans so the clause is not applicable for the company.

- (x) Based on the procedure performed and the information and explanation given to us, we report that no fraud on or by the company has been noticed or reported during the year, nor we have been informed of such cases by the management.
- (xi) In our opinion and according to the information and Explanation given to us company has pays or provides managerial remuneration in accordance with the requisite approval mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The company is not a Nidhi company hence the provision related to the the Nidhi Company is not applicable.
- (xiii) In our opinion and according to the information and Explanation given to us company has complied the provision of related party transaction refer in sections 177 and 188 of Companies Act, 2013, and the detail have been disclosed in the financial statement as required by the applicable Accounting Standard.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not an NBFC hence the company is not to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR M/S AKASH TIBREWAL & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM'S REGISTRATION NUMBER: - 028236N**

**CA. AKASH TIBREWAL
(PROPRIETOR)
MEMBERSHIP NUMBER: - 530771**

**PLACE: -NEW DELHI
DATE: - 30.05.2016**

Macor Packaging Limited

Annual Report F.Y. 2015-16

Annexure A to Independent Auditors' Report

Report on the internal financial controls under clause (i) of sub-section 3 of section 143 of the Act

1. In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31 March 2016, we have audited the internal financial controls over financial reporting of MACOR PACKAGING LIMITED (hereinafter referred to as 'the Holding Company').

Management's responsibility for internal financial controls

2. The Board of Directors of the Holding Company, which is a Company incorporated in India, are responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the ICAI and the Standards on Auditing deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of internal financial controls over financial reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Holding Company which is a company incorporated in India, has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For AKASH TIBREWAL & ASSOCIATES
(Chartered Accountants)
FRN: 028236N

CA AKASH TIBREWAL
(PROPRIETOR)
M. NO. 530771

Place: New Delhi
Date: 30.05.2016

MACOR PACKAGING LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31-03-2016

(IN ₹)

PARTICULARS	NOTE NO.	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
I EQUITY AND LIABILITIES			
1 <u>Shareholders Funds</u>			
(A) Share Capital	1	50,00,000	50,00,000
(B) Reserves And Surplus	2	(10,64,621)	(12,78,782)
2 <u>Minority Interest</u>		290	-
3 <u>Non Current Liabilities</u>		-	-
4 <u>Current Liabilities</u>			
(A) Short Term Borrowings	3	10,02,466	-
(B) Other Current Liabilities	4	5,27,208	9,500
(C) Short Term Provision	5	26,456	32,497
TOTAL		54,91,799	37,63,215
II ASSETS			
1 Goodwill on investments in associate of subsidiary		34,979	-
2 <u>Non Current Assets</u>			
(A) Non Current Investment	6	-	35,65,000
(B) Other Non- Current Assets		22,600	-
3 <u>Current Assets</u>			
(A) Cash And Cash Equivalent	7	54,34,220	1,98,215
TOTAL		54,91,799	37,63,215

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

In Terms Of My Report Of Even Date Annexed

For M/s AKASH TIBREWAL & ASSOCIATES
(Chartered Accountants)
FRN : 028236N

For MACOR PACKAGING LIMITED

CA. AKASH TIBREWAL
(PROPRIETOR)
M. NO.530771

MEHAK ARORA
(Director)
DIN : 06798853

VIKASH CHAUBEY
(Director)
DIN : 06788465

Place: New Delhi
Date: 30.05.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

MACOR PACKAGING LIMITED

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2016

(IN ₹)

PARTICULARS	NOTE NO.	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Revenue From Operations	8	14,61,650	9,52,000
Total Revenue		14,61,650	9,52,000
Employees Benefits Expenses	9	1,20,000	-
Finance Cost	10	2,466	-
Other Expenses	11	10,98,577	9,11,472
Total Expenses		12,21,043	9,11,472
Profit Before Tax		2,40,607	40,528
Tax Expense			
Current Tax		26,456	36,034
MAT Credit Entitlement		-	-
Deferred Tax		-	-
Profit (Loss) For The Period		2,14,151	4,494
Minority Interest		10	-
Profit (Loss) For The Period (After Adjustment of Minority Interest)		2,14,161	4,494
Earning Per Equity Share			
Basic		0.43	0.01
Diluted		0.43	0.01

Schedules referred to above and notes attached there to form an integral part of Statement of Profit & Loss.

In Terms Of My Report Of Even Date Annexed

For M/s AKASH TIBREWAL & ASSOCIATES
(Chartered Accountants)
FRN : 028236N

For MACOR PACKAGING LIMITED

CA. AKASH TIBREWAL
(PROPRIETOR)
M. NO.530771

MEHAK ARORA
(Director)
DIN : 06798853

VIKASH CHAUBEY
(Director)
DIN : 06788465

Place: New Delhi
Date: 30.05.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

MACOR PACKAGING LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2016

(₹ In Lacs)

S.NO.	PARTICULARS	2015-16	2014-15
A.	<u>CASH FLOWS FROM OPERATION ACTIVITIES :</u>		
	Net Profit Before Tax And Extraordinary Items	2.14	0.41
	Adjustments For :		
	Increase/ decrease in Current Liabilities	15.20	(0.73)
	Omcrease/ Decrease in Current Assets	-	-
	Cash Generated From Operations	17.34	(0.33)
	Direct Tax Paid	(0.32)	(0.10)
	Net Cash From Operating Activities	17.02	(0.43)
B.	<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
	Purchase/ Sale of Investmenst	35.69	0.85
	Loss in Purchase of Wholly owned Subsidiary	(0.35)	-
	Net Cash Used In Investment Activites	35.34	0.85
C.	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
	Net Cash From In Financing Activities	-	-
	NET INCREASE IN CASH & CASH EQUIVALENTS	52.36	0.42
	CASH & CASH EQUIVALENTS (Opening Balance)	1.98	1.56
	CASH & CASH EQUIVALENTS (Closing Balance)	54.34	1.98

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

In Terms Of My Report Of Even Date Annexed

For M/s AKASH TIBREWAL & ASSOCIATES

(Chartered Accountants)

FRN : 028236N

For MACOR PACKAGING LIMITED

CA. AKASH TIBREWAL

(PROPRIETOR)

M. NO.530771

MEHAK ARORA

(Director)

DIN : 06798853

VIKASH CHAUBEY

(Director)

DIN : 06788465

Place: New Delhi

Date: 30.05.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

Notes to the consolidated Financial Statement

Notes to Financial Statements

NOTE 1. SHARE CAPITAL

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Authorised Share Capital 12,00,000 (Previous Year 5,00,000) Equity Share of ₹ 10 Each	1,20,00,000	50,00,000
	<u>1,20,00,000</u>	<u>50,00,000</u>
Issued, Subscribed & Paid up Share Capital Shares at the end of the Accounting Period 5,00,000 (Previous Year 5,00,000) Equity Shares of ₹ 10/- Addition During The Year	50,00,000	50,00,000
	-	-
	<u>50,00,000</u>	<u>50,00,000</u>

1.1 The company has only one class of equity Shares having Par Value of ₹ 10 per Share. All these Shares have Same right & preferences with respect to payment of dividend, repayment of Capital & Voting.

1.2 The reconciliation of the number of Shares outstanding is set out Below:

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Equity Shares at the beginning of the year	5,00,000	5,00,000
Add : Issued during the year	-	-
Equity Shares at the end of the Year	<u>5,00,000</u>	<u>5,00,000</u>

Notes to Financial Statements

1.3 Shares In The Company Held By Each Shareholder Holding More Than 5% shares

Name of the Shareholder	AS AT 31ST MARCH 2016		AS AT 31ST MARCH 2015	
	% of Shares held	No. Of Share	% of Shares held	No. Of Share
C.S. Arora	-	-	11.01	55050
Paramjeet Singh Arora	-	-	18.20	90988
S.P. Bhagat	-	-	18.20	90988

NOTE 2: RESERVES & SURPLUS

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Surplus		
At The Beginning Of The Accounting Period	(12,78,782)	(12,83,276)
Additions During The Year (Balance In Statement Of Profit & Loss)	2,14,161	4,494
At The End Of The Accounting Period	<u>(10,64,621)</u>	<u>(12,78,782)</u>
Total	(10,64,621)	(12,78,782)

CURRENT LIABILITES:

NOTE 3 : SHORT TERM BORROWINGS

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Loan from NBFC Stellar investments Limited	10,02,466	-
Grand Total	10,02,466	-

Notes to Financial Statements**NOTE 4 : OTHER CURRENT LIABILITIES**

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Expenses Payable	5,27,208	9,500
Grand Total	5,27,208	9,500

NOTE 5: SHORT TERM PROVISION

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Provision for Taxation	26,456	32,497
Grand Total	26,456	32,497

NOTE 6: NON CURRENT INVESTMENT

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Quoted Fully Paid Equity Shares		
0 Apoorva Leasing Finance & (730000) Investment Company Ltd.* OF ₹ 10/- Each	-	35,65,000
Grand Total	-	35,65,000

NOTE : 7 CASH & CASH EQUIVALENTS

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Cash in Hand	7,32,048	24,815
Bank balance with Current Account	47,02,172	1,73,400
Grand Total	54,34,220	1,98,215

Notes to Financial Statements**NOTE : 8 REVENUE FROM OPERATION**

IN ₹

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Profit on Sale of Investments	14,61,650	9,52,000
Grand Total	14,61,650	9,52,000

NOTE : 9 EMPLOYEES BENEFITS EXPENSES

IN ₹

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Salary Expenses	1,20,000	-
Grand Total	1,20,000	-

NOTE : 10 FINANCE COST

IN ₹

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Interest Expenses	2,466	-
Grand Total	2,466	-

NOTE : 11 OTHER EXPENSES

IN ₹

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Advertisement Expenses	49,146	57,440
Audit Remuneration	22,805	7,500
Bank Charges	553	3,725
Interest On Tax	3,573	-
Legal & Professional charges	1,76,849	8,427
Listing Compliance Charges	42,992	64,908
Meeting Expenses	20,180	-
MCX Processing fees	3,93,260	-
Office Repair & maintenance	3,50,000	-
Printing & Stationery	17,907	22,970
Postage & Telegram	13,512	-
ROC Compliance Charges	7,800	1,03,377
SEBI Fees	-	6,43,125
Grand Total	10,98,577	9,11,472

Note 12: SIGNIFICANT ACCOUNTING POLICIES

(a) Basis for preparation of Accounts:

The Financial Statements of the Company are prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles ("GAAP") in India, mandatory accounting standards, as specified in the Companies (Accounting Standards) Rules, 2014 and the provisions of the Companies Act, 2013, to the extent applicable, and as adopted consistently by the Company.

The Company is a Small and Medium Sized Company ("SMC") as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Revised Schedule III to the Companies Act, 2013. Based on the nature business the Company has ascertained its operating cycle as 12 months for the purpose of current - noncurrent classification of assets and liabilities.

(b) Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

(c) Investment:

Long-term investments are stated at cost. Provision of diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management. As in case of Company such decline is presumed to be temporary hence no provision has been created.

(d) Revenue Recognition:

- a. Revenue is recognized when the property and all the significant risks and rewards of ownership are transferred to the buyer and no significant uncertainty exists regarding the amount of consideration.
- b. Dividend income on investments is accounted for as and when the right to receive the same is established.

(e) Employee Benefits

Company do not follow the provision of the accounting Standard-15 "Employee benefits" as the company do not have employee more than 10 personnel's. So it is the policy of the company that any kind of provision mentioned in the AS -15 will not be entertained. And the company does not make provision for gratuity also.

In case the company's employee limits goes beyond the prescribed limits then AS-15 for Employee benefits will be taken into consideration.

(f) Provision and Contingent Liabilities:

(i) A provision is recognized when the company has a present obligation as a result of past event and it is probable that outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(ii) Contingent Liabilities are disclosed separately by way of note to financial statement after careful evaluation by the management of the facts and legal aspects of the matter involved in case of :

- a. A present obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- b. A possible obligation, unless the probability of outflow of resources is remote.

(g) Taxation

Provision for current tax is made in accordance with and at the rates specified under the Income-Tax Act, 1961, in accordance with Accounting Standard 22 - 'Accounting for taxes on Income', issued by the Institute of Chartered Accountant of India.

(h) Earnings per share:

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares

(i) **Cash and Cash equivalents:**

Cash and cash equivalents in the cash flow statement comprise cash at bank and in hand and highly liquid investments that are readily convertible into known amount of cash.

13. Previous year's figures have been reworked, regrouped, rearranged & reclassified wherever necessary to confirm to the current year presentation.
14. In the opinion of Board of Director, the current assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
15. As per the Provision of AS-2, Accounting of Inventories, Stock in trade should be valued at cost or market price whichever is lower, so that the company has valued it's currently purchased all stock in trade at less value that is cost.
16. Segment Reporting: The Company's business activity falls within single primary/secondary business segment viz., Finance Activity. The disclosure
17. Requirement of Accounting Standard (AS) - 17 "Segment Reporting" issued by the Institute of Chartered Accountant of India, therefore is not applicable.
18. Related Party Disclosures : As per Accounting Standard 18 on Related Party disclosures issued by the Institute of Chartered Accountants of India. During the year, the Company does not have any related party transactions.
19. Earnings per Share as per "AS- 20" issued by the Institute of Chartered Accountants of India:

(In ₹)

	Year ended	Year ended
Particulars	March 31, 2016	March 31, 2015
Profit/(Loss) after taxation as per Profit and Loss Account (in Rupees)	2,14,161	4,494
Weighted average number of Equity Shares outstanding during the year	500,000	500,000
Nominal value of Equity shares (in ₹)	10/-	10/-
Basic earnings per share (in ₹)	0.43	0.01
Diluted earnings per share (in ₹)	0.43	0.01

20. **Payment to Auditor**
Audit Fee

2015 - 2016
22,805/-

2014 - 2015
7,500/-

21. Micro and Small Scale Business Industries:-

There are no Micro, Small and Medium Enterprises, to whom the company owes dues which outstanding for more than 45 days as at 31st March, 2016. This information as required to be disclosed under the Micro, Small and Medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

Auditor'S Report Signed in Terms of My Separate Report of even date

For M/s AKASH TIBREWAL & ASSOCIATES For MACOR PACKAGING LIMITED
(Chartered Accountants)

Firm's Registration Number: - 028236N

CA. AKASH TIBREWAL
(PROPRIETOR)
M. NO. 530771

MEHAK ARORA
(DIRECTOR)
DIN: 06798853

VIKASH CHOUBEY
(DIRECTOR)
DIN: 06788465

Place: New Delhi
Date: 30.05.2016

FORM AOC- 1

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES

[Pursuant to first proviso to sub section (3) of Section 129 read with rule 5 of
the Companies (accounts) rules, 2014]

Part "A": Subsidiaries

(IN ₹)

S.No.	1	2	3	4	5
Name of the Subsidiary	Covol Foods Private Limited	Crystalline Impex Private Limited	Enlighten Tradelinks Private Limited	Henery Real Estates Private Limited	Kellen Info Services Private Limited
Reporting Period	31.03.2016	31.03.2016	31.03.2016	31.03.2016	31.03.2016
Share Capital	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
Reserves & Surplus	(3,250)	(3,150)	(3,500)	(3,200)	(3,150)
Toatal Assets	99,250	99,350	99,000	99,300	99,350
Total Liabilities	99,250	99,350	99,000	99,300	99,350
Investments	-	-	-	-	-
Turnover/ Income from operations	-	-	-	-	-
Profit before taxation	(3,250)	(3,150)	(3,500)	(3,200)	(3,150)
Provision for taxation	-	-	-	-	-
Profit after taxation	(3,250)	(3,150)	(3,500)	(3,200)	(3,150)
Proposed Dividend	-	-	-	-	-
% of shareholding	100	100	100	100	100

For M/s AKASH TIBREWAL & ASSOCIATES For MACOR PACKAGING LIMITED
(Chartered Accountants)

Firm's Registration Number: - 028236N

CA. AKASH TIBREWAL
(PROPRIETOR)
M. NO. 530771

MEHAK ARORA
(DIRECTOR)
DIN: 06798853

VIKASH CHOUBEY
(DIRECTOR)
DIN: 06788465

Place: New Delhi
Date: 30.05.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship: **NIL**

(b) Nature of contracts/arrangements/transactions: **NIL**

(c) Duration of the contracts / arrangements/transactions: **NIL**

(d) Salient terms of the contracts or arrangements or transactions including the value: **NIL**

(e) Justification for entering into such contracts or arrangements or transactions: **NIL**

(f) Date of approval by the Board: **NIL**

(g) Amount paid as advances: **NIL**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **NIL**

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship: **NIL**

(b) Nature of contracts/arrangements/transactions: **NIL**

(c) Duration of the contracts / arrangements/transactions: **NIL**

(d) Salient terms of the contracts or arrangements or transactions including the value: **NIL**

(e) Date(s) of approval by the Board: **NIL**

(f) Amount paid as advances, if any: **NIL**

COVOL FOODS PRIVATE LIMITED

BOARD'S REPORT

To,
The Members,
COVOL FOODS PRIVATE LIMITED

The Board of Directors has pleasure in presenting their Director's Report in the 1st Annual General Meeting of Company on the business and operation of the company and the accounts for the financial year ended 31st March, 2016.

1. FINANCIAL RESULTS:

(IN ₹)

Particulars	As at 31.03.2016
Net Total Income	-
Less: Operating and Administration expenses	(3,250.00)
Profit/(loss) Before Depreciation & Taxes	(3,250.00)
Less: Depreciation	-
Less: extra ordinary item	-
Profit/(loss) Before tax	(3,250.00)
Less: Taxes (including Deferred Tax)	-
Profit/(loss) After Tax	(3,250.00)
Balance brought forward for previous year	-
Less: Adjustment of opening liability in respect of Employees Benefits in Accordance with AS-15	-
Net profit carried to Balance sheet	(3,250.00)

2. STATE OF COMPANY AFFAIR

During the year the company has Net Loss for the financial year 2015-16 is of ₹ (3,250.00)/-. Directors are hopeful of better results in the ensuing year.

3. DIVIDEND

Your Directors do not recommend payment of dividend for the financial year ended 31st March, 2016.

4. CHANGE IN NATURE OF BUSINESS

There is no change in business line of the company during the year under review.

5. EMPLOYEES BENEFIT

The Company presently does not give any kind of benefits to their employees or employers.

6. MAINTENANCE OF COST RECORDS BY COMPANY

The provisions of maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 apply to company as company is engaged in manufacturing Industry. Accordingly, company maintains its cost records as per requirement.

7. CARO

The provisions of CARO are applicable to company and auditor's report is prepared in same manner.

8. BOARD OF THE DIRECTOR

(a) Appointment of Directors

Mr. Rajiv Kumar and Mrs. Anamika Kumari, was appointed as additional Director in the Board meeting held on 11th March, 2016 as well as Mr. Rajendra Kumar and Mr. Dayanand Garg and Mr. Pradeep Kumar Sharma, were appointed as additional Director in the Board meeting Held on 25th March, 2016.

All the directors offer themselves for appointment at ensuing Annual General Meeting. None of the Directors of the Company Is Disqualifies Under Section 164 of the Companies Act, 2013.

(b) Directors retiring by rotation

Mr. Rajiv Kumar, Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board of Directors recommends his re-appointment.

(c) Cessation of director

There has been no resignation or cessation of any director during the year under review.

(d) Key Managerial Personnel

As per the provisions of the Companies Act, 2013, the provisions of appointment of Key Managerial Personnel are applicable to the company.

9. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

10. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

11. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of section 134(5) the Board confirms and submits the Directors Responsibility statements:-

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31st March, 2016 and Profit & Loss of the Company for the year ended 31st March, 2016.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
- d) The annual accounts are prepared on a Going Concern Basis.

e) The Directors have devised proper system to ensure compliance with the Provision of all applicable Laws and that such system were adequate and operating effectively.

12. STATUTORY AUDITORS:

M/s SANJEEV GAURAV & ASSOCIATES, chartered Accountants, (FRN No. 017483C) was appointed as First Statutory Auditor of the Company by the Board of Directors in the board meeting of company held on 25th March, 2016 whose terms his expires at the conclusion of forthcoming annual general meeting. He has also expressed his willingness to continue to act as auditor of the company and company has obtained from Auditors, a certificate as required under section 139 of the Companies Act. The Board considered the matter and thereafter decided to re- appoint the above named Auditors to hold office till the conclusion of 5th Annual General Meeting of Company, as subject to ratification in consecutive annual general meeting, be recommended to the shareholders of the company.

As required under the provision of the Companies Act, 2013, the appointment of the auditor is required to be ratified by the members each year at the Annual General Meeting. Accordingly, requisite resolution forms part of the Notice of the Annual General Meeting. The Company has obtained written confirmation from M/s SANJEEV GAURAV & ASSOCIATES that their appointment, if made, would be in conformity with the Companies Act, 2013.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The company does not fall under any of the industries covered by the companies (Accounts) rules, 2014. Hence, the requirement of disclosure in relation to the conservation of Energy, Technology Absorption & foreign Exchange Earning & outgo are not applicable to it.

14. DEPOSITS:

The Company has not accepted any deposits from the members and general public as on 31st march, 2016. There are no small depositors in the company.

15. HOLDING COMPANY

The company has Holding company named Macor Packaging Limited which holds 99.94% of share capital during the year under review..

16. PARTICULARS OF EMPLOYEES

None of the employees was drawing in excess of the limits by the Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 which needs to be disclosed in the directors' report.

17. TRANSFER TO RESERVE:

For the Financial year ended 31st March, 2016, the Company has not transferred any sum to Reserves under section 123 (1) of the Companies Act, 2013 as the company has not earned any profit during the Financial Year 2015-16.

18. EXTRACT OF THE ANNUAL RETURN:

The extract of the annual return for the year 2015-16 being attached with the directors' report as Annexure A.

19. MEETING OF BOARD OF DIRECTORS

During the financial year 4 (Four) Board Meeting were held on 12/03/2016, 15/3/2016, 25/03/2016 and 27/03/2016.

The company is not required to constitute an Audit Committee, Nomination Remuneration Committee or Corporate Social Responsibility Committee.

20. PARTICULARS OF LOAN, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year the Company has not taken/given loans, guarantees or investments under section 186.

21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There is no contract or arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto shall be disclosed in Form No AOC- 2.

22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23. NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

24. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

25. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is continuously reviewed by Management of the Company.

26. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

27. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

28. ANNUAL RETURN CERTIFICATION:

The Company has no requirement to get certificate from a company secretary in whole time practice to certify the annual return of the company in form MGT-8 in accordance with Companies Act, 2013 and rules made their under for the time being in force for the financial year 2015-2016.

ACKNOWLEDGEMENT:

The Board of Directors wish to place on record their sincere appreciation acknowledge with gratitude the support and consideration extended by the bankers, shareholders and employee and look forward for their continued support & Cooperation.

**BY ORDER OF THE BOARD OF DIRECTORS
COVOL FOODS PRIVATE LIMITED**

**PLACE: NEW DELHI
Date: 27.06.2016**

**RAJENDRA KUMAR
(DIRECTOR)
(DIN 00414401)**

**DAYANAND GARG
(DIRECTOR)
(DIN 00414626)**

ANNEXURE 'A' TO BOARD'S REPORT OF COVOL FOODS PRIVATE LIMITED

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U15490DL2016PTC292464
ii.	REGISTRATION DATE	11/03/2016
iii.	NAME OF COMPANY	COVOL FOODS PRIVATE LIMITED
iv.	CATEGORY OF COMPANY	Company Limited by Shares
v.	SUB-CATEGORY OF COMPANY	Indian Non-Government Company
vi.	ADDRESS OF COMPANY	D-323, Office No.-207, 2nd Floor, Balaji Complex, Gali No.-11, Laxmi Nagar, Delhi 110092
vii.	LISTED/UNLISTED	Unlisted
viii.	NAME & ADDRESS OF RTA	NA

II. PRINCIPAL BUSINESS ACTIVIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Manufacture of Dairy Products	105	NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. N.	NAME AND ADDRESS OF THE COMPANY	CIN/ GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	%OF SHARES HELD	APPLICABLE SECTION
1.	Macor Packaging Limited Address:- 3198/15, 4th Floor, Gali No. 1, Sangatrashan Pahar Ganj, New Delhi 110055	L74950DL1996PLC018459	Holding	99.94%	2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

i. Category-wise share Holding

Category of Shareholders	No. of shares held at the beginning of the year			No. of shares held at the end of the year				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total		% of Total Shares
A. PROMOTORS									
1. Indian									
a) Individual/HUF	0	10,000	10,000	100	0	6	6	0.06	(99.94)
b) Central govt.	0	0	0	0	0	0	0	0	0
c) State Govt.(s)	0	0	0	0	0	0	0	0	0
d) Bodies corp.	0	0	0	0	0	0	0	0	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (1):	0	10000	10000	100	0	6	6	0.06	(99.94)
2. Foreign									
a) NRIs Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (2):	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+ (A)(2)	0	10000	10000	100	0	6	6	0.06	(99.94)

B. Public Share holding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/ FI	0	0	0	0	0	0	0	0	0
c) Central govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non Institutions									
a) Bodies Corp.									
(i) Indian	0	0	0	0	0	9994	9994	99.94	99.94
(ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
(i) Individual Shareholders Holding nominal share capital up to Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (Specify)	0	0	0	0	0	0	0	0	0
sub-total (B) (2):-	0	0	0	0	0	9994	9994	99.94	99.94
Total Public Shareholding (B)= (B) (2)	0	0	0	0	0	9994	9994	99.94	99.94

C. Share held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	10000	10000	100	0	10000	10000	100	0.00

ii. Share Holding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
Rajiv Kumar	5,000	50.00	0	0	0.00	0	(50.00)
Anamika Kumari	5,000	50.00	0	0	0.00	0	(50.00)
Rajendra Kumar jointly with Macor Packaging Limited	0	0.00	0	2	0.02	0	0.02
Dayanand garg jointly with Macor Packaging Limited	0	0.00	0	2	0.02	0	0.02
Pradeep Kumar Sharma jointly with Macor Packaging Limited	0	0.00	0	2	0.02	0	0.02

***Note: - During the year promoters of the company transferred all the shares of the company in Board Meeting held on 27/03/2016**

iii. Change in Promoters shareholding (Please Specify, if there is no change)

PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Share	% of total of share of company	No. of share	% of Total shares of the company
1. Rajiv Kumar				
At the beginning of the year	5,000	50.00	5,000	50.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	(5,000)	(50.00)	(5,000)	(50.00)
At the end of year	0	0.00	0	0.00
2. Anamika Kumari				
At the beginning of the year	5,000	50.00	5,000	50.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	(5,000)	(50.00)	(5,000)	(50.00)
At the end of year	0	0.00	0	0.00
3. Rajendra Kumar jointly with Macor Packaging Limited				
At the beginning of the year	0	0.00	0	0.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	2	0.02	2	0.02
At the end of year	2	0.02	2	0.02
4. Dayanand Garg jointly with Macor Packaging Limited				
At the beginning of the year	0	0.00	0	0.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	2	0.02	2	0.02
At the end of year	2	0.02	2	0.02
5. Pradeep Kumar Sharma jointly with Macor Packaging Limited				
At the beginning of the year	0	0.00	0	0.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	2	0.02	2	0.02
At the end of year	2	0.02	2	0.02

iv. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)

For Each of the Top 10 Shareholders	Shareholding At the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	0	0	0	0
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	9,994	99.94	9,994	99.94
At the end of year (or on the date of separation during the year)	9,994	99.94	9,994	99.94

v. Shareholding of Director and Key Managerial Personnel:

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	10,000	100.00	10,000	100.00
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	(9,994)	(99.94)	(9,994)	(99.94)
At the end of year	6	0.06	6	0.06

V. INDEBTEDNESS

Indebtedness of the company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)				
Change in Indebtedness during the financial year	-	-	-	-
➤ Addition				
➤ Reduction				
Net Charge	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
(i)Principal Amount				
(ii)Interest due but not paid				
(iii)Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole -time Directors and / or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		-----	-----	-----	-----	
1.	Gross Salary (d) Salary as per provisions contained in section 17(1) of the Income -tax Act,1961 (e) Value of perquisites u/s 17(2) Income tax Act, 1961 (f) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission	-	-	-	-	-

	- As % of profit					
	- others, Specify...					
5.	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remunerations to others Director

	Particulars of Remuneration	Name of Director				Total Amount
		----	----	----	----	
1. Independent Directors		-	-	-	-	-
• Fee for attending board committee meetings						
• Commission						
• Others, Please specify						
Total (1)		-	-	-	-	-
2. Other Non - Executive Directors		-	-	-	-	-
• Fee for attending board committee meetings						
• Commission						
• Others, please specify						
Total (2)		-	-	-	-	-
Total (B) = (1+2)		-	-	-	-	-
Total Managerial Remuneration		-	-	-	-	-
Overall Ceiling as per the Act		-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SL. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary				
	(d) Salary as per provisions contained in section 17(1) of the Income -tax Act,1961	-	-	-	-
	(e) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-
	(f) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-

2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - As % of profit - Others specify.....	-	-	-	-
5.	Others, Please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

BY ORDER OF THE BOARD OF DIRECTORS
COVOL FOODS PRIVATE LIMITED

PLACE: NEW DELHI
Date: 27.06.2016

RAJENDRA KUMAR
(DIRECTOR)
(DIN 00414401)

DAYANAND GARG
(DIRECTOR)
(DIN 00414626)

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
COVOL FOODS PRIVATE LIMITED,

Report on the Financial Statements

We have audited the accompanying financial statements of COVOL FOODS PRIVATE LIMITED ("the Company"), which comprises the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, In order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016; and
- (b) In the case of the Profit and Loss Account, of the Loss Rs 3,250.00 for the period 11.03.2016 to 31.03.2016.

Report on Other Legal and Regulatory Requirements

1. Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we are not liable to give a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company has no pending litigations which could impact its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. The Company did not have any amount for transfer to the Investor Education and Protection Fund

Annexure A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of "COVOL FOODS PRIVATE LIMITED" ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:-

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India.

For SANJEEV GAURAV & ASSOCIATES
Chartered Accountants
Firm's Registration Number: - 017483C

(CA. Gaurav Agarwal)
(Partner)
Membership Number: - 415745
Place: - New Delhi
Date: - 27.06.2016

Coval Foods Private Limited

D-323, Office No. 207, 2nd Floor, Balaji Complex, Gali No. -11, Laxmi Nagar, Delhi -11092

BALANCE SHEET AS AT 31-03-2016

IN ₹

S. NO.	PARTICULARS	NOTE NO.	AS AT 31-03-2016
I	<u>EQUITY AND LIABILITIES</u>		
1	<u>Shareholders Funds</u>		
	(A) Share Capital	A	1,00,000.00
	(B) Reserves And Surplus	B	(3,250.00)
2	<u>Current Liabilities</u>		
	(A) Other Current Liabilities	C	2,500.00
	TOTAL(1+2)		99,250.00
II	<u>ASSETS</u>		
1	<u>Non-Current Assets</u>		-
	Preliminary Expenses	D	4,660.00
2	<u>Current Assets</u>		
	(B) Cash And Cash Equivalents	E	94,590.00
	TOTAL(1+2)		99,250.00

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES

(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR COVAL FOODS PVT. LTD.

CA. GAURAV AGGARWAL

(PARTNER)

M.NO. 415745

RAJENDRA KUMAR

Director

DIN:-00414401

DAYANAND GARG

Director

DIN:- 00414626

Place: New Delhi

Date: 27.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

Covol Foods Private Limited

D-323, Office No. 207, 2nd Floor, Balaji Complex, Gali No. -11, Laxmi Nagar, Delhi -11092

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-03-2016

(IN ₹)

S. NO	PARTICULARS	NOTE NO.	
	Revenue From Operations		
	Other Income	PL-1	-
I	Total Revenue		-
	Expenses:		
a	Other Expenses	PL-2	3,250.00
II	Total Expenses		3,250.00
III	Profit Before Tax (i-ii)		(3,250.00)
IV	Tax Expense		
a	Current Tax		-
b	Earlier Years Tax		-
c	Deferred Tax		-
V	Profit (Loss) For The Period (iii-iv)		(3,250.00)
VI	Earning Per Equity Share		
a	Basic		-
b	Diluted		-

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR COVOL FOODS PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

RAJENDRA KUMAR
Director
DIN:-00414401

DAYANAND GARG
Director
DIN:- 00414626

Place: New Delhi
Date: 27.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

Covol Foods Private Limited

D-323, Office No. 207, 2nd Floor, Balaji Complex, Gali No. -11, Laxmi Nagar, Delhi -11092

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2016

(₹ In Lacs)

	PARTICULARS	2015-16
A.	<u>CASH FLOWS FROM OPERATION ACTIVITIES :</u>	
	Net Profit Before Tax And Extraordinary Items	(0.03)
	Depreciation and Amortization Expenses	-
	Less: Preliminary Expenses	(0.05)
	Adjustments For :	
	Increase/Decrease In Current Assets	-
	Increase/Decrease In Current Liabilities	0.03
	Net Cash From Operating Activities	(0.05)
		(0.05)
B.	<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
	Investment sold	-
	Net Cash Used In Investment Activities	-
C.	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	
	Receiving of Calls-in -Arrear	-
	Net Cash From In Financing Activities	-
	NET INCREASE IN CASH & CASH EQUIVALENTS	(0.05)
	CASH & CASH EQUIVALENTS (Opening Balance)	1.00
	CASH & CASH EQUIVALENTS (Closing Balance)	0.95

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

As Per Our Report Of Even Date

FOR SANJEEV GAURAV & ASSOCIATES

FOR COVOL FOODS PVT. LTD.

(Chartered Accountants)

FRN: 017483C

CA. GAURAV AGGARWAL

RAJENDRA KUMAR

DAYANAND GARG

(PARTNER)

Director

Director

M.No. 415745

DIN:-00414401

DIN:- 00414626

Place: New Delhi

Date : 27.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

Covol Foods Private Limited

D-323, Office No. 207, 2nd Floor, Balaji Complex, Gali No. -11, Laxmi Nagar, Delhi -11092

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016

IN ₹

NOTE NO.	PARTICULARS	AS AT 31-03-2016
A	<u>Share Capital:</u>	
	<u>(1) Authorised:</u>	1,00,000.00
	10000 Equity Shares Of ₹ 10/-Each	
	<u>(2) Issued, Subscribed & Paid Up</u>	
	Shares At The Beginning Of The Accounting Period	1,00,000.00
	10,000 (L.Y. NIL Equity Shares Of ₹ 10/-	
	Additions During The Year	-
	Shares at the end of the Accounting Period	
	10,000 (L.Y. NIL) Equity Shares Of ₹ 10/-	<u>1,00,000.00</u>
	B	<u>Reserve & Surplus:</u>
1 <u>Securities Premium Account</u>		
at the beginning of the Accounting Period		-
Additions During The Year		-
At The End Of The Accounting Period		-
2 <u>Surplus</u>		
At The Beginning Of The Accounting Period		-
Additions During The Year		(3,250.00)
(Balance In Statement Of Profit & Loss A/C)		
At The End Of The Accounting Period		<u>(3,250.00)</u>
Grand Total	<u>(3,250.00)</u>	
C	<u>Other Current Liabilities</u>	
	1 Audit Fees Payable	2,500.00
		<u>2,500.00</u>
D	<u>Non Current Assets</u>	
	Preliminary Expenses	4,660.00
		<u>4,660.00</u>
E	<u>Cash & Cash Equivalents :</u>	
	(A) Balance With Banks	-
	(B) Cash in Hand	94,590.00
		<u>94,590.00</u>

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN : 017483C

FOR COVOL FOODS PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

RAJENDRA KUMAR
Director
DIN:-00414401

DAYANAND GARG
Director
DIN:- 00414626

Place: New Delhi
Date: 27.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

Covol Foods Private Limited

D-323, Office No. 207, 2nd Floor, Balaji Complex, Gali No. -11, Laxmi Nagar, Delhi -11092

ADDITIONAL INFORMATIONS- NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016

NOTE NO.	PARTICULARS	AS AT 31-03-2016	
	<u>SHARE CAPITAL:</u>	% of holding	No. of shares
A	SHARES IN THE COMPANY HELD BY EACH		
1	SHAREHOLDER HOLDING MORE THAN 5 %		
	SHARES.(EQUITY SHARES IN NOS. OF ₹ 10)		
	MACOR PACKAGING LIMITED	99.94	9994
	Toatal		9994

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR COVOL FOODS PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

RAJENDRA KUMAR
Director
DIN:-00414401

DAYANAND GARG
Director
DIN:- 00414626

Place: New Delhi

Date: 27.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

Covol Foods Private Limited

D-323, Office No. 207, 2nd Floor, Balaji Complex, Gali No. -11, Laxmi Nagar, Delhi -11092

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED 31-03-2016

(IN ₹)

NOTE No.	PARTICULARS	
PL-1	<u>Revenue From Operations</u>	
	Other Income	-
		-
PL-2	<u>Administrative Expense</u>	
	Audit Fees	2,500.00
	Misc. Expenses	750.00
		3,250.00

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR COVOL FOODS PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

RAJENDRA KUMAR
Director
DIN:-00414401

DAYANAND GARG
Director
DIN:- 00414626

Place: New Delhi

Date: 27.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

Covol Foods Private Limited

D-323, Office No. 207, 2nd Floor, Balaji Complex, Gali No. -11, Laxmi Nagar, Delhi -11092

ADDITIONAL INFORMATIONS TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2016

(IN ₹)

NOTE NO.	PARTICULARS	
	<u>PAYMENT TO THE AUDITORS AS</u>	
	Auditor	2,500.00
	Total	2,500.00

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR COVOL FOODS PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

RAJENDRA KUMAR
Director
DIN:-00414401

DAYANAND GARG
Director
DIN:- 00414626

Place: New Delhi

Date: 27.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

PRINCIPLE ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Corporate Information

- (a) Covol Foods Private Limited, incorporated on 11 March 2016. The Company is engaged into the business of sale and purchase.
- (b) The Financial Statements are drawn up in accordance with Historical Cost Convention and on the Going Concern Concept. Income and Expenses are accounted for on Accrual Basis except where otherwise indicated.
- (C) Accounting Policies not specifically referred to otherwise are consistent with generally accepted Accounting Principles followed by the company.

2. INVESTMENTS

- a) During the year the company has not made any investment.
3. The figures for the previous year have been regrouped or rearranged wherever necessary, so to make them comparable with those of the current year.
4. Expenditure in foreign currency: Nil
5. Earning in foreign currency: Nil
6. During the year company has not made any fresh purchase of shares.
7. Related party disclosure (As identified by the Management) in terms of accounting standard-18 related party disclosure issued by The Institute Of Chartered Accountant Of India is made to the extant applicable.
8. In the opinion of the Board, current assets are valued equal to the amount at which they are stated.
9. There was no employee working in the company whose particulars are required to be given Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.
10. Notes form an integral part of the Balance Sheet and Statement of Profit & Loss

In Terms Of Our Report of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES

FOR COVOL FOODS PVT. LTD.

(Chartered Accountants)

FRN No. 017483C

CA. GAURAV AGARWAL

(Partner)

M. No. 415745

RAJENDRA KUMAR DAYANAND GARG

DIRECTOR

DIN: 00414401

DIRECTOR

DIN: 00414626

Place: New Delhi

Date: 27.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship: NIL
- (b) Nature of contracts/arrangements/transactions: NIL
- (c) Duration of the contracts / arrangements/transactions: NIL
- (d) Salient terms of the contracts or arrangements or transactions including the value: NIL
- (e) Justification for entering into such contracts or arrangements or transactions: NIL
- (f) Date of approval by the Board: NIL
- (g) Amount paid as advances: NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship: NIL
- (b) Nature of contracts/arrangements/transactions: NIL
- (c) Duration of the contracts / arrangements/transactions: NIL
- (d) Salient terms of the contracts or arrangements or transactions including the value: NIL
- (e) Date(s) of approval by the Board: NIL
- (f) Amount paid as advances, if any: NIL

CRYSTALLINE IMPEX PRIVATE LIMITED

BOARD'S REPORT

To,
The Members,
CRYSTALLINE IMPEX PRIVATE LIMITED

The Board of Directors has pleasure in presenting their Director's Report in the 1st Annual General Meeting of Company on the business and operation of the company and the accounts for the financial year ended 31st March, 2016

1. FINANCIAL RESULTS:

(IN ₹)

Particulars	As at 31.03.2016
Net Total Income	-
Less: Operating and Administration expenses	(3,150.00)
Profit/(loss) Before Depreciation & Taxes	(3,150.00)
Less: Depreciation	-
Less: extra ordinary item	-
Profit/(loss) Before tax	(3,150.00)
Less: Taxes (including Deferred Tax)	-
Profit/(loss) After Tax	(3,150.00)
Balance brought forward for previous year	-
Less: Adjustment of opening liability in respect of Employees Benefits in Accordance with AS-15	-
Net profit carried to Balance sheet	(3,150.00)

2. STATE OF COMPANY AFFAIR

During the year the company has Net Loss for the financial year 2015-16 is of ₹ (3,150.00)/-. Directors are hopeful of better results in the ensuing year.

Macor Packaging Limited

Annual Report F.Y. 2015-16

3. DIVIDEND

During the financial year 2015-16, the company has not earned profit. Your Directors are not in position to recommend any dividend.

4. CHANGE IN NATURE OF BUSINESS

There is no change in business line of the company during the year under review.

5. EMPLOYEES BENEFIT

The Company presently does not give any kind of benefits to their employees or employers.

6. MAINTENANCE OF COST RECORDS BY COMPANY

The provisions of maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 do not apply to company as company is not engaged in manufacturing Industry.

7. CARO

The provisions of CARO are applicable to company and auditor's report is prepared in same manner.

8. BOARD OF THE DIRECTOR

(a) Appointment of Directors

Mr. Anil Kumar Bansal and Mr. Lalit Kumar Mittal and, were appointed as additional Director in the Board meeting Held on 25th March, 2016 as well as Mr. Deepak Verma was appointed as additional Director in the Board meeting Held on 27th March, 2016.

All the directors offer themselves for appointment at ensuing Annual General Meeting. None of the Directors of the Company Is Disqualifies Under Section 164 of the Companies Act, 2013.

(b) Directors retiring by rotation

Mr. Anil Kumar Bansal Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment. The Board of Directors recommends his re-appointment.

None of the Directors of the Company Is Disqualifies Under Section 164 of the Companies Act, 2013.

(c) Cessation of directors

Mr. Manish Midha and Mr. Jitendra Kumar have resigned from the post of Directorship from the company with effect from 27th March, 2016 during the year.

(d) Key Managerial Personnel

As per the section of the companies act, 2013, the provision of appointment of Key managerial personnel does applicable to the company.

9. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

10. NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

11. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

12. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

13. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is continuously reviewed by Management of the Company.

14. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

15. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

16. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

17. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of section 134(5) the Board confirms and submits the Directors Responsibility statements:-

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- b) The Director have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31st March, 2016 and Profit & Loss of the Company for the year ended 31st March, 2016.
- c) The Director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
- d) The annual accounts are prepared on a Going Concern Basis.
- e) The Directors have devised proper system to ensure compliance with the Provision of all applicable Laws and that such system were adequate and operating effectively.

18. STATUTORY AUDITORS:

M/s SANJEEV GAURAV & ASSOCIATES, chartered Accountants, (FRN No. 017483C) was appointed as First Statutory Auditor of the Company by the Board of Directors in the board meeting of company held on 1st March, 2016 whose terms his expires at the conclusion of forthcoming annual general meeting. He has also expressed his willingness to continue to act as auditor of the company and company has obtained from Auditors, a certificate as required under section 139 of the Companies Act. The Board considered the matter and thereafter decided to re-appoint the above named Auditors to hold office till the conclusion of 5th Annual General Meeting of Company, as subject to ratification in consecutive annual general meeting,, be recommended to the shareholders of the company.

As required under the provision of the Companies Act, 2013, the appointment of the auditor is required to be ratified by the members each year at the Annual General Meeting. Accordingly, requisite resolution forms part of the Notice of the Annual General Meeting. The Company has obtained written confirmation from M/s SANJEEV GAURAV & ASSOCIATES that their appointment, if made, would be in conformity with the Companies Act, 2013.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The company does not fall under any of the industries covered by the companies (Accounts) rules, 2014. Hence, the requirement of disclosure in relation to the conservation of Energy, Technology Absorption & foreign Exchange Earning & outgo are not applicable to it.

20. DEPOSITS:

The Company has not accepted any deposits from the members and general public as on 31st march, 2016. There are no small depositors in the company.

21. HOLDING COMPANY

The company has Holding company named Macor Packaging Limited which holds 99.94% of share capital during the year under review.

22. PARTICULARS OF EMPLOYEES

None of the employees was drawing in excess of the limits by the Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 which needs to be disclosed in the directors' report.

23. TRANSFER TO RESERVE:

For the Financial year ended 31st March, 2016, the Company has not transferred any sum to Reserves under section 123 (1) of the Companies Act, 2013 as the company has not earned any profit during the Financial Year 2015-16.

24. EXTRACT OF THE ANNUAL RETURN:

The extract of the annual return for the year 2015-16 being attached with the directors' report as Annexure A.

25. MEETING OF BOARD OF DIRECTORS

During the financial year 5 (Five) Board Meeting were held on, 10/02/2016, 15/02/2016, 01/03/2016, 25/3/2016 and 27/03/2016.

26. PARTICULARS OF LOAN, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year the Company has not taken/given loans, guarantees or investments under section 186.

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There is no contract or arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto shall be disclosed in Form No AOC- 2.

28. ANNUAL RETURN CERTIFICATION:

The Company has no requirement to get certificate from a company secretary in whole time practice to certify the annual return of the company in form MGT-8 in accordance with Companies Act, 2013 and rules made thereunder for the time being in force for the financial year 2015-2016.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their sincere appreciation acknowledge with gratitude the support and consideration extended by the bankers, shareholders and employee and look forward for their continued support & Cooperation.

**BY ORDER OF THE BOARD OF DIRECTORS
CRYSTALLINE IMPEX PRIVATE LIMITED**

**PLACE: NEW DELHI
Date: 27.06.2016**

**DEEPAK VERMA
(DIRECTOR)
(DIN 00414569)**

**ANIL KUMAR BANSAL
(DIRECTOR)
(DIN 00414640)**

ANNEXURE 'A' TO BOARD'S REPORT OF CRYSTALLINE IMPEX PRIVATE LIMITED

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U52322DL2016PTC290810
ii.	REGISTRATION DATE	09/02/2016
iii.	NAME OF COMPANY	CRYSTALLINE IMPEX PRIVATE LIMITED
iv.	CATEGORY OF COMPANY	Company Limited by Shares
v.	SUB-CATEGORY OF COMPANY	Indian Non-Government Company
vi.	ADDRESS OF COMPANY	D-65, FLATTED FACTORY COMPLEX JHANDEWALAN DELHI New Delhi 110055
vii.	LISTED/UNLISTED	Unlisted
viii.	NAME & ADDRESS OF RTA	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Retail Sale of Household equipments	475	NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. N.	NAME AND ADDRESS OF THE COMPANY	CIN/ GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	%OF SHARES HELD	APPLICABLE SECTION
1.	Macor Packaging Limited Address:- 3198/15, 4th Floor, Gali No. 1, Sangatrashan Pahar Ganj, New Delhi 110055	L74950DL1996PLC018459	Holding	99.94%	2(46)

Macor Packaging Limited

Annual Report F.Y. 2015-16

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

i. Category-wise share Holding

Category of Shareholders	No. of shares held at the beginning of the year			No. of shares held at the end of the year				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total		% of Total Shares
A. PROMOTORS									
1. Indian									
a) Individual/HUF	0	10,000	10,000	100	0	6	6	0.06	(99.94)
b) Central govt.	0	0	0	0	0	0	0	0	0
c) State Govt.(s)	0	0	0	0	0	0	0	0	0
d) Bodies corp.	0	0	0	0	0	0	0	0	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (1):	0	10000	10000	100	0	6	6	0.06	(99.94)
2. Foreign									
a) NRIs Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (2):	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+ (A)(2)	0	10000	10000	100	0	6	6	0.06	(99.94)

B. Public Share holding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/ FI	0	0	0	0	0	0	0	0	0
c) Central govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2.Non Institutions									
a) Bodies Corp.									
(i)Indian	0	0	0	0	0	9994	9994	99.94	99.94
(ii)Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
(i)Individual Shareholders Holding nominal share capital up to Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii)Individuals shareholders holding nominal share capital excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c)Others (Specify)	0	0	0	0	0	0	0	0	0
sub-total (B) (2):-	0	0	0	0	0	9994	9994	99.94	99.94
Total Public Shareholding (B)= (B) (2)	0	0	0	0	0	9994	9994	99.94	99.94

C. Share held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	10000	10000	100	0	10000	10000	100	0.00

ii. Share Holding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
Manish Midha	5,000	50.00	0	0	0.00	0	(50.00)
Jitendra Kumar	5,000	50.00	0	0	0.00	0	(50.00)
Deepak Verma jointly with Macor Packaging Limited	0	0.00	0	2	0.02	0	0.02
Anil Kumar Bansal jointly with Macor Packaging Limited	0	0.00	0	2	0.02	0	0.02
Lalit Kumar Mittal jointly with Macor Packaging Limited	0	0.00	0	2	0.02	0	0.02

*Note: - During the year promoters of the company transferred all the shares of the company in Board Meeting held on 27/03/2016

iii. Change in Promoters shareholding (Please Specify, if there is no change)

PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Share	% of total of share of company	No. of share	% of Total shares of the company
1. Manish Midha				
At the beginning of the year	5,000	50.00	5,000	50.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	(5,000)	(50.00)	(5,000)	(50.00)
At the end of year	0	0.00	0	0.00
2. Jitendra Kumar				
At the beginning of the year	5,000	50.00	5,000	50.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	(5,000)	(50.00)	(5,000)	(50.00)
At the end of year	0	0.00	0	0.00
3. Deepak Verma jointly with Macor Packaging Limited				
At the beginning of the year	0	0.00	0	0.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	2	0.02	2	0.02
At the end of year	2	0.02	2	0.02
4. Anil Kumar Bansal jointly with Macor Packaging Limited				
At the beginning of the year	0	0.00	0	0.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	2	0.02	2	0.02
At the end of year	2	0.02	2	0.02
5. Lalit Kumar Mittal jointly with Macor Packaging Limited				
At the beginning of the year	0	0.00	0	0.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	2	0.02	2	0.02
At the end of year	2	0.02	2	0.02

iv. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)

For Each of the Top 10 Shareholders	Shareholding At the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	0	0	0	0
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	9,994	99.94	9,994	99.94
At the end of year (or on the date of separation during the year)	9,994	99.94	9,994	99.94

v. Shareholding of Director and Key Managerial Personnel:

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	10,000	100.00	10,000	100.00
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	(9,994)	(99.94)	(9,994)	(99.94)
At the end of year	6	0.06	6	0.06

V. INDEBTEDNESS

Indebtedness of the company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)				
Change in Indebtedness during the financial year	-	-	-	-
➤ Addition				
➤ Reduction				
Net Charge	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
(i)Principal Amount				
(ii)Interest due but not paid				
(iii)Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole -time Directors and / or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		-----	-----	-----	-----	
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income -tax Act,1961 (b) Value of perquisites u/s 17(2) Income tax Act, 1961 (c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission	-	-	-	-	-

	- As % of profit					
	- others, Specify...					
5.	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remunerations to others Director

	Particulars of Remuneration	Name of Director				Total Amount
		----	----	----	----	
	1. Independent Directors	-	-	-	-	-
	• Fee for attending board committee meetings					
	• Commission					
	• Others, Please specify					
	Total (1)	-	-	-	-	-
	2. Other Non - Executive Directors	-	-	-	-	-
	• Fee for attending board committee meetings					
	• Commission					
	• Others, please specify					
	Total (2)	-	-	-	-	-
	Total (B) = (1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MAMAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/WTD

SL. No.	Particulars of Remuneration	Key Managerial Personnal			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary				
	(a)Salary as per provisions contained in section 17(1) of the Income -tax Act,1961	-	-	-	-
	(b)Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-
	(c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-

2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - As % of profit - Others specify.....	-	-	-	-
5.	Others, Please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
------	------------------------------	-------------------	---	--------------------------------	------------------------------------

A. COMPANY

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

B. DIRECTORS

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

C. OTHER OFFICERS IN DEFAULT

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

BY ORDER OF THE BOARD OF DIRECTORS
CRYSTALLINE IMPEX PRIVATE LIMITED

PLACE: NEW DELHI
Date: 27.06.2016

DEEPAK VERMA
(DIRECTOR)
(DIN 00414569)

ANIL KUMAR BANSAL
(DIRECTOR)
(DIN 00414640)

JNDEPENDENT AUDJTOR'S REPORT

To,
The Members,
CRYSTALLINE IMPEX PRIVATE LIMITED,

Report on the Financial Statements

We have audited the accompanying standalone financial statements of CRYSTALLINE IMPEX PRIVATE LIMITED ("the Company"), which comprises the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss, for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, In order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016; and
- (b) In the case of the Profit and Loss Account, of the Loss Rs 3,150.00 for the period 09.02.2016 to 31.03.2016.

Report on Other Legal and Regulatory Requirements

1. Standards specified under section 133 of the Act, read with rule 7 of the companies (Accounts) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we are not liable to give a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company has no pending litigations which could impact its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. The Company did not have any amount for transfer to the Investor Education and Protection Fund

Annexure A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of "CRYSTALLINE APEX PRIVATE LIMITED" ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:-

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India.

For SANJEEV GAURAV & ASSOCIATES
Chartered Accountants
Firm's Registration Number: - 017483C

(CA. Gaurav Agarwal)
(Partner)
Membership Number: - 415745

Place: - New Delhi
Date: - 27.06.2016

CRYSTALLINE IMPEX PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055
BALANCE SHEET AS AT 31-03-2016

IN ₹

S. NO.	PARTICULARS	NOTE NO.	AS AT 31-03-2016
I	<u>EQUITY AND LIABILITIES</u>		
1	<u>Shareholders Funds</u>		
	(A) Share Capital	A	1,00,000.00
	(B) Reserves And Surplus	B	(3,150.00)
2	<u>Current Liabilities</u>		
	(A) Other Current Liabilities	C	2,500.00
	TOTAL(1+2)		99,350.00
II	<u>ASSETS</u>		
1	<u>Non-Current Assets</u>		-
	Miscellaneous Expenses	D	4,260.00
2	<u>Current Assets</u>		
	(B) Cash And Cash Equivalents	E	95,090.00
	TOTAL(1+2)		99,350.00

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN : 017483C

FOR CRYSTALLINE IMPEX PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

ANIL KUMAR BANSAL
Director
DIN:-00414640

DEEPAK VERMA
Director
DIN :-00414569

Place: New Delhi
Date: 27.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

CRYSTALLINE IMPEX PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-03-2016

IN ₹

S. NO.	PARTICULARS	NOTE NO.	FOR THE CURRENT PERIOD 2015-16
	<u>Revenue From Operations</u>		
	Other Income	PL-1	-
I	Total Revenue		-
	<u>Expenses:</u>		
a	Other Expenses	PL-2	3,150.00
II	Total Expenses		3,150.00
III	Profit Before Tax (i-ii)		(3,150.00)
IV	Tax Expense		
a	Current Tax		-
b	Earlier Years Tax		-
c	Deferred Tax		-
V	Profit (Loss) For The Period (iii-iv)		(3,150.00)
VI	Earning Per Equity Share		
a	Basic		-
b	Diluted		-

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR CRYSTALLINE IMPEX PVT. LTD.

CA. GAURAV AGGARWAL
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ANIL KUMAR BANSAL
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Macor Packaging Limited

Annual Report F.Y. 2015-16

CRYSTALLINE IMPEX PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2016

₹ IN Lacs

S. NO.	PARTICULARS	2015-16
A.	<u>CASH FLOWS FROM OPERATION ACTIVITIES :</u>	
	Net Profit Before Tax And Extraordinary Items	(0.03)
	Depreciation and Amortization Expenses	-
	Less: Preliminary Expenses	(0.04)
	Adjustments For :	
	Increase/Decrease In Current Assets	-
	Increase/Decrease In Current Liabilities	0.03
	Net Cash From Operating Activities	(0.05)
		(0.05)
B.	<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
	Investment sold	-
	Net Cash Used In Investment Activities	-
C.	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	
	Receiving of Calls-in -Arrear	-
	Net Cash From In Financing Activities	-
	NET INCREASE IN CASH & CASH EQUIVALENTS	(0.05)
	CASH & CASH EQUIVALENTS (Opening Balance)	1.00
	CASH & CASH EQUIVALENTS (Closing Balance)	0.95

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

As Per Our Report Of Even Date

FOR SANJEEV GAURAV & ASSOCIATES

(Chartered Accountants)

FRN: 017483C

FOR CRYSTALLINE IMPEX PVT. LTI

CA. GAURAV AGGARWAL

(PARTNER)

M.No. 415745

Place: New Delhi

Date : 27.06.2016

ANIL KUMAR BANSAL

Director

DIN:-00414640

DEEPAK VERMA

Director

DIN :-00414569

Macor Packaging Limited

Annual Report F.Y. 2015-16

CRYSTALLINE IMPEX PRIVATE LIMITED

**D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016**

IN ₹

NOTE NO.	PARTICULARS	AS AT 31-03-2016
A	Share Capital:	
	(1) Authorised:	1,00,000.00
	10000 Equity Shares Of ₹ 10/-Each	
	(2) Issued, Subscribed & Paid Up	
	Shares At The Beginning Of The Accounting Period	1,00,000.00
	10,000 (L.Y NIL Equity Shares Of ₹ 10/-	
	Additions During The Year	-
	Shares at the end of the Accounting Period	
	10,000 (L.Y. NIL) Equity Shares Of ₹ 10/-	<u>1,00,000.00</u>
B	Reserve & Surplus:	
	1 Securities Premium Account	
	at the beginning of the Accounting Period	-
	Additions During The Year	-
	At The End Of The Accounting Period	<u>-</u>
	2 Surplus	
	At The Beginning Of The Accounting Period	-
	Additions During The Year	(3,150.00)
	(Balance In Statement Of Profit & Loss A/C)	
	At The End Of The Accounting Period	<u>(3,150.00)</u>
	Grand Total	<u><u>(3,150.00)</u></u>
C	Other Current Liabilities	
	1 Audit Fees Payable	2,500.00
		<u>2,500.00</u>
D	Miscellaneous Expenses	
	Preliminary Expenses	4,260.00
		<u>4,260.00</u>
		-
		-
E	Cash & Cash Equivalents :	
	(A) Balance With Banks	-
	(B) Cash in Hand	95,090.00
		<u>95,090.00</u>

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN : 017483C

FOR CRYSTALLINE IMPEX PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

ANIL KUMAR BANSAL
Director
DIN :- 00414640

DEEPAK VERMA
Director
DIN :- 00414569

Place: New Delhi
Date: 27.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

CRYSTALLINE IMPEX PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055

ADDITIONAL INFORMATIONS- NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016

NOTE NO.	PARTICULARS	AS AT 31-03-2016	
		% of holding	No. of shares
A	SHARE CAPITAL:		
	SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 %		
	1 SHARES.(EQUITY SHARES IN NOS. OF ₹ 10) MACOR PACKAGING LIMITED	99.94%	9994
	Toatl	99.94%	9994

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN : 017483C

FOR CRYSTALLINE IMPEX PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

ANIL KUMAR BANSAL
Director
DIN:-00414640

DEEPAK VERMA
Director
DIN : -00414569

Place: New Delhi
Date: 27.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

CRYSTALLINE IMPEX PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED 31-03-2016

IN ₹

NOTE No.	PARTICULARS	FOR THE CURRENT PERIOD 2015-16
PL-1	<u>Revenue From Operations</u>	
	Other Income	-
		-
PL-2	<u>Administrative Expense</u>	
	Audit Fees	2,500.00
	Misc. Expenses	650.00
		<u>3,150.00</u>

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR CRYSTALLINE IMPEX PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

ANIL KUMAR BANSAL
Director
DIN:-00414640

DEEPAK VERMA
Director
DIN :-00414569

Place: New Delhi

Date: 27.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

CRYSTALLINE IMPEX PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055

ADDITIONAL INFORMATIONS TO AND FORMING PART OF STATEMENT

OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2016

IN ₹

NOTE NO.	PARTICULARS	FOR THE CURRENT PERIOD 2015-16
	<u>PAYMENT TO THE AUDITORS AS</u>	
	Auditor	2,500.00
	Total	<u>2,500.00</u>

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR CRYSTALLINE IMPEX PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

ANIL KUMAR BANSAL
Director
DIN:-00414640

DEEPAK VERMA
Director
DIN :-00414569

Place: New Delhi

Date: 27.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

PRINCIPLE ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. GENERAL

- (a) The Financial Statements are drawn up in accordance with Historical Cost Convention and on the Going Concern Concept. Income and Expenses are accounted for on Accrual Basis except where otherwise indicated.
- (b) Accounting Policies not specifically referred to otherwise are consistent with generally accepted Accounting Principles followed by the company.

2. INVESTMENTS

- a) During the year the company has not made any investment.
3. The figures for the previous year have been regrouped or rearranged wherever necessary, so to make them comparable with those of the current year.
4. Expenditure in foreign currency: Nil
5. Earning in foreign currency: Nil
6. During the year company has not made any fresh purchase of shares.
7. Related party disclosure (As identified by the Management) in terms of accounting standard-18 related party disclosure issued by The Institute Of Chartered Accountant Of India is made to the extant applicable.

8. Auditors Remuneration

Financial Year	2015-16	2014-15
Audit fees	2,500/-	NIL

9. In the opinion of the Board, current assets are valued equal to the amount at which they are stated.
10. There was no employee working in the company whose particulars are required to be given Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.
11. Notes form an integral part of the Balance Sheet and Statement of Profit & Loss
In Terms Of Our Report of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES FOR CRYSTALLINE IMPEX PVT. LTD.
(Chartered Accountants)
FRN No. 017483C

CA. CA.GAURAV AGARWAL
(Partner)
M. No. 415745

DEEPAK VERMA ANIL KUMAR BANSAL
DIRECTOR DIRECTOR
DIN: 00414569 DIN: 00414640

Place: New Delhi
Date: 27.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship: NIL
- (b) Nature of contracts/arrangements/transactions: NIL
- (c) Duration of the contracts / arrangements/transactions: NIL
- (d) Salient terms of the contracts or arrangements or transactions including the value: NIL
- (e) Justification for entering into such contracts or arrangements or transactions: NIL
- (f) Date of approval by the Board: NIL
- (g) Amount paid as advances: NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship: NIL
- (b) Nature of contracts/arrangements/transactions: NIL
- (c) Duration of the contracts / arrangements/transactions: NIL
- (d) Salient terms of the contracts or arrangements or transactions including the value: NIL
- (e) Date(s) of approval by the Board: NIL
- (f) Amount paid as advances, if any: NIL

ENLIGHTEN TRADELINKS PRIVATE LIMITED

BOARD'S REPORT

To,
The Members,
ENLIGHTEN TRADELINKS PRIVATE LIMITED

The Board of Directors has pleasure in presenting their Director's Report in the 1st Annual General Meeting of Company on the business and operation of the company and the accounts for the financial year ended 31st March, 2016.

1. FINANCIAL RESULTS:

(IN ₹)

Particulars	As at 31.03.2016
Net Total Income	-
Less: Operating and Administration expenses	(3,500.00)
Profit/(loss) Before Depreciation & Taxes	(3,500.00)
Less: Depreciation	-
Less: extra ordinary item	-
Profit/(loss) Before tax	(3,500.00)
Less: Taxes (including Deferred Tax)	-
Profit/(loss) After Tax	(3,500.00)
Balance brought forward for previous year	-
Less: Adjustment of opening liability in respect of Employees Benefits in Accordance with AS-15	-
Net profit carried to Balance sheet	(3,500.00)

2. STATE OF COMPANY AFFAIR

During the year the company has Net Loss for the financial year 2015-16 is of ₹ (3,500.00)/-. Directors are hopeful of better results in the ensuing year.

3. DIVIDEND

During the financial year 2015-16, the company has not earned profit. Your Directors are not in position to recommend any dividend.

4. CHANGE IN NATURE OF BUSINESS

There is no change in business line of the company during the year under review.

5. EMPLOYEES BENEFIT

The Company presently does not give any kind of benefits to their employees or employers.

6. MAINTENANCE OF COST RECORDS BY COMPANY

The provisions of maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 do not apply to company as company is not engaged in manufacturing Industry.

7. CARO

The provisions of CARO are applicable to company and auditor's report is prepared in same manner.

8. BOARD OF THE DIRECTOR

(a) Appointment of Directors

Mr. Krishan Kumar and Mr. Vishal Agnihotri, was appointed as additional Director in the Board meeting held on 25th March, 2016 as well as Mr. Naresh Kumar Gupta were appointed as additional Director in the Board meeting Held on 27th March, 2016.

All the directors offer themselves for appointment at ensuing Annual General Meeting. None of the Directors of the Company Is Disqualifies Under Section 164 of the Companies Act, 2013.

(b) Directors retiring by rotation

Mr. Krishan Kumar, Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment. The Board of Directors recommends his re-appointment.

(c) Cessation of Directors

Also Mr. Anmol Singh Kumar and Ms. Deepa Lamsal have resigned from the post of directorship with effect from 27th March, 2016.

(d)Key Managerial Personnel

As per the section of the companies act, 2013, the provision of appointment of Key managerial personnel does applicable to the company.

None of the Directors of the company is disqualifies under section 164 of the Companies Act, 2013.

9. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

10. NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

11. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

12. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

13. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is continuously reviewed by Management of the Company.

14. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

15. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

16. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

17. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of section 134(5) the Board confirms and submits the Directors Responsibility statements:-

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- b) The Director have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31st March, 2016 and Profit & Loss of the Company for the year ended 31st March, 2016.
- c) The Director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
- d) The annual accounts are prepared on a Going Concern Basis.
- e) The Directors have devised proper system to ensure compliance with the Provision of all applicable Laws and that such system were adequate and operating effectively.

18. STATUTORY AUDITORS:

M/s SANJEEV GAURAV & ASSOCIATES, chartered Accountants, (FRN No. 017483C) was appointed as First Statutory Auditor of the Company by the Board of Directors in the board meeting of company held on 25/03/2016 whose terms his expires at the conclusion of forthcoming annual general meeting. He has also expressed his willingness to continue to act as auditor of the company and company has obtained from Auditors, a certificate as required under section 139 of the Companies Act. The Board considered the matter and thereafter decided to re-appoint the above named Auditors to hold office till the conclusion of 5th Annual General Meeting of Company, as subject to ratification in every consecutive annual general meeting, be recommended to the shareholders of the company.

As required under the provision of the Companies Act, 2013, the appointment of the auditor is required to be ratified by the members each year at the Annual General Meeting. Accordingly, requisite resolution forms part of the Notice of the Annual General Meeting. The Company has obtained written confirmation from M/s SANJEEV GAURAV & ASSOCIATES that their appointment, if made, would be in conformity with the Companies Act, 2013.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The company does not fall under any of the industries covered by the companies (Accounts) rules, 2014. Hence, the requirement of disclosure in relation to the conservation of Energy, Technology Absorption & foreign Exchange Earning & outgo are not applicable to it.

20. DEPOSITS:

The Company has not accepted any deposits from the members and general public as on 31st march, 2016. There are no small depositors in the company.

21. HOLDING COMPANY

The company has Holding company named Macor Packaging Limited which holds 99.94% of share capital during the year under review.

22. PARTICULARS OF EMPLOYEES

None of the employees was drawing in excess of the limits by the Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 which needs to be disclosed in the directors' report.

23. TRANSFER TO RESERVE:

For the Financial year ended 31st March, 2016, the Company has not transferred any sum to Reserves under section 123 (1) of the Companies Act, 2013 as the company has not earned any profit during the Financial Year 2015-16.

24. EXTRACT OF THE ANNUAL RETURN:

The extract of the annual return for the year 2015-16 being attached with the directors' report as Annexure A.

25. MEETING OF BOARD OF DIRECTORS

During the financial year 5 (Five) Board Meeting were held on 07/03/2016, 15/3/2016, 20/03/2016, 25/03/2016 and 27/03/2016.

26. PARTICULARS OF LOAN, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year the Company has not taken/given loans, guarantees or investments under section186.

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There is no contract or arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto shall be disclosed in Form No AOC- 2.

28. ANNUAL RETURN CERTIFICATION:

The Company has no requirement to get certificate from a company secretary in whole time practice to certify the annual return of the company in form MGT-8 in accordance with Companies Act, 2013 and rules made their under for the time being in force for the financial year 2015-2016.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their sincere appreciation acknowledge with gratitude the support and consideration extended by the bankers, shareholders and employee and look forward for their continued support & Cooperation.

**BY ORDER OF THE BOARD OF DIRECTORS
ENLIGHTEN TRADELINKS PRIVATE LIMITED**

**PLACE: NEW DELHI
Date: 28.06.2016**

**KRISHAN KUMAR
(DIRECTOR)
(DIN 00413941)**

**VISHAL AGNIHOTRI
(DIRECTOR)
(DIN 00529714)**

ANNEXURE 'A' TO BOARD'S REPORT OF ENLIGHTEN TRADELINKS PRIVATE LIMITED

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U74900DL2016PTC292233
ii.	REGISTRATION DATE	07/03/2016
iii.	NAME OF COMPANY	ENLIGHTEN TRADELINKS PRIVATE LIMITED
iv.	CATEGORY OF COMPANY	Company Limited by Shares
v.	SUB-CATEGORY OF COMPANY	Indian Non-Government Company
vi.	ADDRESS OF COMPANY	HOUSE NO. 192 C Ground Floor, Arjun Nagar Safdarjung Enclave New Delhi 110029
vii.	LISTED/UNLISTED	Unlisted
viii.	NAME & ADDRESS OF RTA	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Retail Sale of Household equipments	475	NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. N.	NAME AND ADDRESS OF THE COMPANY	CIN/ GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	%OF SHARES HELD	APPLICABLE SECTION
1.	Macor Packaging Limited Address:- 3198/15, 4th Floor, Gali No. 1, Sangatrashan Pahar Ganj, New Delhi 110055	L74950DL1996PLC018459	Holding	99.94%	2(46)

Macor Packaging Limited

Annual Report F.Y. 2015-16

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

i. Category-wise share Holding

Category of Shareholders	No. of shares held at the beginning of the year			No. of shares held at the end of the year				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total		% of Total Shares
A.PROMOTORS									
1. Indian									
a) Individual/HUF	0	10,000	10,000	100	0	6	6	0.06	(99.94)
b) Central govt.	0	0	0	0	0	0	0	0	0
c) State Govt.(s)	0	0	0	0	0	0	0	0	0
d) Bodies corp.	0	0	0	0	0	0	0	0	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (1):	0	10000	10000	100	0	6	6	0.06	(99.94)
2. Foreign									
a) NRIs Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (2):	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+ (A)(2)	0	10000	10000	100	0	6	6	0.06	(99.94)

B. Public Share holding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/ FI	0	0	0	0	0	0	0	0	0
c) Central govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2.Non Institutions									
a) Bodies Corp.									
(i)Indian	0	0	0	0	0	9994	9994	99.94	99.94
(ii)Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
(i)Individual Shareholders Holding nominal share capital up to Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii)Individuals shareholders holding nominal share capital excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c)Others (Specify)	0	0	0	0	0	0	0	0	0
sub-total (B) (2):-	0	0	0	0	0	9994	9994	99.94	99.94
Total Public Shareholding (B)= (B) (2)	0	0	0	0	0	9994	9994	99.94	99.94

C. Share held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	10000	10000	100	0	10000	10000	100	0.00

ii. Share Holding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
Anmol Kumar Singh	5,000	50.00	0	0	0.00	0	(50.00)
Deepa Lamsal	5,000	50.00	0	0	0.00	0	(50.00)
Krishan Kumar jointly with Macor Packaging Limited	0	0.00	0	2	0.02	0	0.02
Vishal Agnihotri jointly with Macor Packaging Limited	0	0.00	0	2	0.02	0	0.02
Naresh Kumar Gupta jointly with Macor Packaging Limited	0	0.00	0	2	0.02	0	0.02

*Note: - During the year promoters of the company transferred all the shares of the company in Board Meeting held on 27/03/2016

iii. Change in Promoters shareholding (Please Specify, if there is no change)

PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Share	% of total of share of company	No. of share	% of Total shares of the company
1. Anmol Kumar Singh				
At the beginning of the year	5,000	50.00	5,000	50.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	(5,000)	(50.00)	(5,000)	(50.00)
At the end of year	0	0.00	0	0.00
2. Deepa Lamsal				
At the beginning of the year	5,000	50.00	5,000	50.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	(5,000)	(50.00)	(5,000)	(50.00)
At the end of year	0	0.00	0	0.00
3. Krishan Kumar jointly with Macor Packaging Limited				
At the beginning of the year	0	0.00	0	0.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	2	0.02	2	0.02
At the end of year	2	0.02	2	0.02
4. Vishal Agnihotri jointly with Macor Packaging Limited				
At the beginning of the year	0	0.00	0	0.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	2	0.02	2	0.02
At the end of year	2	0.02	2	0.02
5. Naresh Kumar Gupta jointly with Macor Packaging Limited				
At the beginning of the year	0	0.00	0	0.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	2	0.02	2	0.02
At the end of year	2	0.02	2	0.02

iv. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)

For Each of the Top 10 Shareholders	Shareholding At the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	0	0	0	0
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	9,994	99.94	9,994	99.94
At the end of year (or on the date of separation during the year)	9,994	99.94	9,994	99.94

v. Shareholding of Director and Key Managerial Personnel:

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	10,000	100.00	10,000	100.00
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	(9,994)	(99.94)	(9,994)	(99.94)
At the end of year	6	0.06	6	0.06

V. INDEBTEDNESS

Indebtedness of the company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)				
Change in Indebtedness during the financial year	-	-	-	-
➤ Addition				
➤ Reduction				
Net Charge	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
(i)Principal Amount				
(ii)Interest due but not paid				
(iii)Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole -time Directors and / or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		-----	-----	-----	-----	
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income -tax Act,1961 (b) Value of perquisites u/s 17(2) Income tax Act, 1961 (c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission	-	-	-	-	-

	- As % of profit					
	- others, Specify...					
5.	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remunerations to others Director

	Particulars of Remuneration	Name of Director				Total Amount
		----	----	----	----	
	1. Independent Directors	-	-	-	-	-
	• Fee for attending board committee meetings					
	• Commission					
	• Others, Please specify					
	Total (1)	-	-	-	-	-
	2. Other Non - Executive Directors	-	-	-	-	-
	• Fee for attending board committee meetings					
	• Commission					
	• Others, please specify					
	Total (2)	-	-	-	-	-
	Total (B) = (1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MAMAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/WTD

SL. No.	Particulars of Remuneration	Key Managerial Personnal			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary				
	(a)Salary as per provisions contained in section 17(1) of the Income -tax Act,1961	-	-	-	-
	(b)Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-
	(c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-

2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - As % of profit - Others specify.....	-	-	-	-
5.	Others, Please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
------	------------------------------	-------------------	---	--------------------------------	------------------------------------

A. COMPANY

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

B. DIRECTORS

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

C. OTHER OFFICERS IN DEFAULT

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

BY ORDER OF THE BOARD OF DIRECTORS
ENLIGHTEN TRADELINKS PRIVATE LIMITED

PLACE: NEW DELHI
Date: 28.06.2016

KRISHAN KUMAR
(DIRECTOR)
(DIN 00413941)

VISHAL AGNIHOTRI
(DIRECTOR)
(DIN 00529714)

JNDEPENDENT AUDJTOR'S REPORT

To,
The Members,
ENLIGHTEN TRADELINK PRIVATE LIMITED,

Report on the Financial Statements

We have audited the accompanying standalone financial statements of ENLIGHTEN TRADELINK PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit .We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including

the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, In order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016; and
- (b) In the case of the Profit and Loss Account, of the Loss Rs 3,500.00 for the period 07.03.2016 to 31.03.2016.

Report on Other Legal and Regulatory Requirements

1. Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we are not liable to give a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

- e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company has no pending litigations which could impact its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. The Company did not have any amount for transfer to the Investor Education and Protection Fund

Annexure A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of "ENLIGHTEN TRADELINK PRIVATE LIMITED" ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:-

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India.

For SANJEEV GAURAV & ASSOCIATES
Chartered Accountants
Firm's Registration Number: - 017483C

(CA. Gaurav Agarwal)
(Partner)
Membership Number: - 415745

Place: - New Delhi
Date: - 28.06.2016

ENLIGHTEN TRADELINKS PRIVATE LIMITED

House No. 192 C, Ground Floor, Arjun Nagar, Safdarjung Enclave, New Delhi-110029

BALANCE SHEET AS AT 31-03-2016

IN ₹

S. NO	PARTICULARS	NOTE NO.	AS AT 31-03-2016
I	<u>EQUITY AND LIABILITIES</u>		
1	<u>Shareholders Funds</u>		
	(A) Share Capital	A	1,00,000.00
	(B) Reserves And Surplus	B	(3,500.00)
2	<u>Current Liabilities</u>		
	(A) Other Current Liabilities	C	2,500.00
TOTAL(1+2)			99,000.00
II	<u>ASSETS</u>		
1	<u>Non-Current Assets</u>		-
	Preliminary Expenses	D	4,560.00
2	<u>Current Assets</u>		
	(B) Cash And Cash Equivalents	E	94,440.00
TOTAL(1+2)			99,000.00

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN : 017483C

FOR ENLIGHTEN TRADELINKS PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

KRISHAN KUMAR
Director
DIN:-00413941

VISHAL AGNIHOTRI
Director
DIN:-00529714

Place: New Delhi
Date: 28.06.2016

ENLIGHTEN TRADELINKS PRIVATE LIMITED

House No. 192 C, Ground Floor, Arjun Nagar, Safdarjung Enclave, New Delhi-110029
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-03-2016

IN ₹

S. NO.	PARTICULARS	NOTE NO.	FOR THE CURRENT PERIOD 2015-16
	Revenue From Operations		
	Other Income	PL-1	-
I	Total Revenue		-
	Expenses:		
a	Other Expenses	PL-2	3,500.00
II	Total Expenses		3,500.00
III	Profit Before Tax (i-ii)		(3,500.00)
IV	Tax Expense		
a	Current Tax		-
b	Earlier Years Tax		-
c	Deferred Tax		-
V	Profit (Loss) For The Period (iii-iv)		(3,500.00)
VI	Earning Per Equity Share		
a	Basic		-
b	Diluted		-

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN : 017483C

FOR ENLIGHTEN TRADELINKS PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

KRISHAN KUMAR
Director
DIN: -00413941

VISHAL AGNIHOTRI
Director
DIN: -00529714

Place: New Delhi
Date: 28.06.2016

ENLIGHTEN TRADELINKS PRIVATE LIMITED

House No. 192 C, Ground Floor, Arjun Nagar, Safdarjung Enclave, New Delhi-110029

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2016

₹ In lacs

S. NO.	PARTICULARS	2015-16
A.	<u>CASH FLOWS FROM OPERATION ACTIVITIES :</u>	
	Net Profit Before Tax And Extraordinary Items	(0.04)
	Depreciation and Amortization Expenses	
	Less: Preliminary Expenses	(0.05)
	Adjustments For :	
	Increase/Decrease In Current Assets	-
	Increase/Decrease In Current Liabilities	0.03
	Net Cash From Operating Activities	(0.06)
		(0.06)
B.	<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
	Investment sold	-
	Net Cash Used In Investment Activities	-
C.	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	
	Receiving of Calls-in -Arrear	-
	Net Cash From In Financing Activities	-
	NET INCREASE IN CASH & CASH EQUIVALENTS	(0.06)
	CASH & CASH EQUIVALENTS (Opening Balance)	1.00
	CASH & CASH EQUIVALENTS (Closing Balance)	0.94

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

As Per Our Report Of Even Date

FOR SANJEEV GAURAV & ASSOCIATES

(Chartered Accountants)

FRN: 017483C

FOR ENLIGHTEN TRADELINKS PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)

M.No. 415745

KRISHAN KUMAR
Director

DIN:-00413941

VISHAL AGNIHOTRI
Director

DIN:-00529714

Place: New Delhi

Date : 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

ENLIGHTEN TRADELINKS PRIVATE LIMITED

House No. 192 C, Ground Floor, Arjun Nagar, Safdarjung Enclave, New Delhi-110029
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016

IN ₹

NOTE NO.	PARTICULARS	AS AT 31-03-2016
A	<u>Share Capital:</u>	
	<u>(1) Authorised:</u>	1,00,000.00
	10000 Equity Shares Of ₹ 10/- Each	
	<u>(2) Issued, Subscribed & Paid Up</u>	
	Shares At The Beginning Of The Accounting Period	1,00,000.00
	10,000 (L.Y NIL Equity Shares Of ₹ 10/-	
	Additions During The Year	-
	Shares at the end of the Accounting Period	
	10,000 (L.Y. NIL) Equity Shares Of ₹ 10/-	<u>1,00,000.00</u>
B	<u>Reserve & Surplus:</u>	
	1 <u>Securities Premium Account</u>	
	at the beginning of the Accounting Period	-
	Additions During The Year	-
	At The End Of The Accounting Period	-
	2 <u>Surplus</u>	
	At The Beginning Of The Accounting Period	-
	Additions During The Year	(3,500.00)
	(Balance In Statement Of Profit & Loss A/C)	
	At The End Of The Accounting Period	<u>(3,500.00)</u>
	Grand Total	<u>(3,500.00)</u>
C	<u>Other Current Liabilities</u>	
	1 Audit Fees Payable	2,500.00
		<u>2,500.00</u>
D	<u>Non Current Assets</u>	
	Preliminary Expenses	4,560.00
		<u>4,560.00</u>
E	Cash & Cash Equivalents :	
	(A) Balance With Banks	-
	(B) Cash in Hand	94,440.00
		<u>94,440.00</u>

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
 (CHARTERED ACCOUNTANTS)
 FRN : 017483C

FOR ENLIGHTEN TRADELINKS PVT. LTD.

CA. GAURAV AGGARWAL
 (PARTNER)
 M.NO. 415745

KRISHAN KUMAR
 Director
 DIN: -00413941

VISHAL AGNIHOTRI
 Director
 DIN: -00529714

Place: New Delhi
 Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

ENLIGHTEN TRADELINKS PRIVATE LIMITED

House No. 192 C, Ground Floor, Arjun Nagar, Safdarjung Enclave, New Delhi-110029

ADDITIONAL INFORMATIONS- NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016

IN ₹

NOTE NO.	PARTICULARS	AS AT 31-03-2016	
		% of holding	No. of shares
A 1	SHARE CAPITAL:		
	SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 % SHARES.(EQUITY SHARES IN NOS. OF ₹ 10)	-	-
	MACOR PACKAGING LIMITED	99.94%	9994
	Total	99.94%	9994

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR ENLIGHTEN TRADELINKS PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

KRISHAN KUMAR
Director
DIN:-00413941

VISHAL AGNIHOTRI
Director
DIN:-00529714

Place: New Delhi
Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

ENLIGHTEN TRADELINKS PRIVATE LIMITED

House No. 192 C, Ground Floor, Arjun Nagar, Safdarjung Enclave, New Delhi-110029

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED 31-03-2016

IN ₹

NOTE No.	PARTICULARS	FOR THE CURRENT PERIOD 2015-16
PL-1	<u>Revenue From Operations</u>	
	Other Income	-
		-
PL-2	<u>Administrative Expense</u>	
	Audit Fees	2,500.00
	Misc. Expenses	1,000.00
		3,500.00

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR ENLIGHTEN TRADELINKS PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

KRISHAN KUMAR
Director
DIN:-00413941

VISHAL AGNIHOTRI
Director
DIN:-00529714

Place: New Delhi

Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

ENLIGHTEN TRADELINKS PRIVATE LIMITED

House No. 192 C, Ground Floor, Arjun Nagar, Safdarjung Enclave, New Delhi-110029

ADDITIONAL INFORMATIONS TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2016

IN ₹

NOTE NO.	PARTICULARS	FOR THE CURRENT PERIOD 2015-16
	<u>PAYMENT TO THE AUDITORS</u>	
	Auditor	2,500.00
	Total	2,500.00

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR ENLIGHTEN TRADELINKS PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

KRISHAN KUMAR
Director
DIN:-00413941

VISHAL AGNIHOTRI
Director
DIN:-00529714

Place: New Delhi

Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

PRINCIPLE ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Corporate Information

- a) Enlighten Tradelinks Private Limited, incorporated on 17 March 2016. The Company is engaged into the business of sale and purchase.
- b) The Financial Statements are drawn up in accordance with Historical Cost Convention and on the Going Concern Concept. Income and Expenses are accounted for on Accrual Basis except where otherwise indicated.
- c) Accounting Policies not specifically referred to otherwise are consistent with generally accepted Accounting Principles followed by the company.

2. INVESTMENTS

- a) During the year the company has not made any investment.
3. The figures for the previous year have been regrouped or rearranged wherever necessary, so to make them comparable with those of the current year.
4. Expenditure in foreign currency: Nil
5. Earning in foreign currency: Nil
6. During the year company has not made any fresh purchase of shares.
7. Related party disclosure (As identified by the Management) in terms of accounting standard-18 related party disclosure issued by The Institute Of Chartered Accountant Of India is made to the extant applicable.
8. In the opinion of the Board, current assets are valued equal to the amount at which they are stated.

9. Auditors Remuneration

Financial Year	2015-16	2014-15
Audit fees	2,500/-	NIL

10. There was no employee working in the company whose particulars are required to be given Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

11. Notes form an integral part of the Balance Sheet and Statement of Profit & Loss
In Terms Of Our Report of Even Date Annexed
FOR SANJEEV GAURAV & ASSOCIATES For ENLIGHTEN TRADELINKS PVT. LTD.
(Chartered Accountants)
FRN No. 017483C

CA. CA.GAURAV AGARWAL
(Partner)
M. No. 415745

KRISHAN KUMAR VISHAL AGNIHOTRI
DIRECTOR DIRECTOR
DIN: 00413941 DIN: 00529714

Place: New Delhi
Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship: NIL

(b) Nature of contracts/arrangements/transactions: NIL

(c) Duration of the contracts / arrangements/transactions: NIL

(d) Salient terms of the contracts or arrangements or transactions including the value: NIL

(e) Justification for entering into such contracts or arrangements or transactions: NIL

(f) Date of approval by the Board: NIL

(g) Amount paid as advances: NIL

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship: NIL

(b) Nature of contracts/arrangements/transactions: NIL

(c) Duration of the contracts / arrangements/transactions: NIL

(d) Salient terms of the contracts or arrangements or transactions including the value: NIL

(e) Date(s) of approval by the Board: NIL

(f) Amount paid as advances, if any: NIL

HENERY REAL ESTATES PRIVATE LIMITED

BOARD'S REPORT

To,
The Members,
HENERY REAL ESTATES PRIVATE LIMITED

The Board of Directors has pleasure in presenting their Director's Report in the 1st Annual General Meeting of Company on the business and operation of the company and the accounts for the financial year ended 31st March, 2016.

1. FINANCIAL RESULTS:

(IN ₹)

Particulars	As at 31.03.2016
Net Total Income	-
Less: Operating and Administration expenses	(3,200.00)
Profit/(loss) Before Depreciation & Taxes	(3,200.00)
Less: Depreciation	-
Less: extra ordinary item	-
Profit/(loss) Before tax	(3,200.00)
Less: Taxes (including Deferred Tax)	-
Profit/(loss) After Tax	(3,200.00)
Balance brought forward for previous year	-
Less: Adjustment of opening liability in respect of Employees Benefits in Accordance with AS-15	-
Net profit carried to Balance sheet	(3,200.00)

2. STATE OF COMPANY AFFAIR

During the year the company has Net Loss for the financial year 2015-16 is of ₹ (3,200.00)/-. Directors are hopeful of better results in the ensuing year.

3. DIVIDEND

During the financial year 2015-16, the company has not earned profit. Your Directors are not in position to recommend any dividend.

4. CHANGE IN NATURE OF BUSINESS

There is no change in business line of the company during the year under review.

5. EMPLOYEES BENEFIT

The Company presently does not give any kind of benefits to their employees or employers.

6. MAINTENANCE OF COST RECORDS BY COMPANY

The provisions of maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 do not apply to company as company is not engaged in manufacturing Industry.

7. CARO

The provisions of CARO are applicable to company and auditor's report is prepared in same manner.

8. BOARD OF THE DIRECTOR

(a) Appointment of Directors

Mr. Rajendra Kumar and Mr. Pradeep Kumar Gupta was appointed as additional Director in the Board meeting Held on 25th March, 2016 as well as Mr. Dayanand Garg, were appointed as additional Director in the Board meeting Held on 27th March, 2016.

All the directors offer themselves for appointment at ensuing Annual General Meeting. None of the Directors of the Company Is Disqualifies Under Section 164 of the Companies Act, 2013.

(b) Directors retiring by rotation

Mr. Rajendra Kumar, Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment. The Board of Directors recommends his re-appointment.

(c) Cessation of Directors

Also Mr. Manish Midha and Ms. Jitendra Kumar have resigned from the post of directorship with effect from 27th March, 2016.

(d)Key Managerial Personnel

As per the section of the companies act, 2013, the provision of appointment of Key managerial personnel does applicable to the company.

None of the Directors of the company is disqualifies under section 164 of the Companies Act, 2013.

9. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

10. NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

11. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

12. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

13. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is continuously reviewed by Management of the Company.

14. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

15. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

16. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

17. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of section 134(5) the Board confirms and submits the Directors Responsibility statements:-

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- b) The Director have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31st March, 2016 and Profit & Loss of the Company for the year ended 31st March, 2016.
- c) The Director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
- d) The annual accounts are prepared on a Going Concern Basis.
- e) The Directors have devised proper system to ensure compliance with the Provision of all applicable Laws and that such system were adequate and operating effectively.

18. STATUTORY AUDITORS:

M/s SANJEEV GAURAV & ASSOCIATES, chartered Accountants, (FRN No. 017483C) was appointed as First Statutory Auditor of the Company by the Board of Directors in the board meeting of company held on 5th March, 2016 whose terms his expires at the conclusion of forthcoming annual general meeting. He has also expressed his willingness to continue to act as auditor of the company and company has obtained from Auditors, a certificate as required under section 139 of the Companies Act. The Board considered the matter and thereafter decided to re-appoint the above named Auditors to hold office till the conclusion of 5th Annual General Meeting of Company, as subject to ratification in consecutive annual general meeting,, be recommended to the shareholders of the company.

As required under the provision of the Companies Act, 2013, the appointment of the auditor is required to be ratified by the members each year at the Annual General Meeting. Accordingly, requisite resolution forms part of the Notice of the Annual General Meeting. The Company has obtained written confirmation from M/s SANJEEV GAURAV & ASSOCIATES that their appointment, if made, would be in conformity with the Companies Act, 2013.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The company does not fall under any of the industries covered by the companies (Accounts) rules, 2014. Hence, the requirement of disclosure in relation to the conservation of Energy, Technology Absorption & foreign Exchange Earning & outgo are not applicable to it.

20. DEPOSITS:

The Company has not accepted any deposits from the members and general public as on 31st march, 2016. There are no small depositors in the company.

21. HOLDING COMPANY

The company has Holding company named Macor Packaging Limited which holds 99.94% of share capital during the year under review.

22. PARTICULARS OF EMPLOYEES

None of the employees was drawing in excess of the limits by the Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 which needs to be disclosed in the directors' report.

23. TRANSFER TO RESERVE:

For the Financial year ended 31st March, 2016, the Company has not transferred any sum to Reserves under section 123 (1) of the Companies Act, 2013 as the company has not earned any profit during the Financial Year 2015-16.

24. EXTRACT OF THE ANNUAL RETURN:

The extract of the annual return for the year 2015-16 being attached with the directors' report as Annexure A.

25. MEETING OF BOARD OF DIRECTORS

During the financial year 6 (Six) Board Meeting were held on 05/03/2016, 10/3/2016, 14/03/2016, 20/03/2016, 25/03/2016 and 27/03/2016.

26. PARTICULARS OF LOAN, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year the Company has not taken/given loans, guarantees or investments under section186.

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There is no contract or arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto shall be disclosed in Form No AOC- 2.

28. ANNUAL RETURN CERTIFICATION:

The Company has no requirement to get certificate from a company secretary in whole time practice to certify the annual return of the company in form MGT-8 in accordance with Companies Act, 2013 and rules made their under for the time being in force for the financial year 2015-2016.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their sincere appreciation acknowledge with gratitude the support and consideration extended by the bankers, shareholders and employee and look forward for their continued support & Cooperation.

**BY ORDER OF THE BOARD OF DIRECTORS
HENERY REAL ESTATES PRIVATE LIMITED**

**PLACE: NEW DELHI
Date: 28.06.2016**

**RAJENDRAKUMAR
(DIRECTOR)
(DIN 00414401)**

**DAYANAND GARG
(DIRECTOR)
(DIN 00414626)**

ANNEXURE 'A' TO BOARD'S REPORT OF HENERY REAL ESTATES PRIVATE LIMITED

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31/03/2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U70102DL2016PTC290888
ii.	REGISTRATION DATE	10/02/2016
iii.	NAME OF COMPANY	HENERY REAL ESTATES PRIVATE LIMITED
iv.	CATEGORY OF COMPANY	Company Limited by Shares
v.	SUB-CATEGORY OF COMPANY	Indian Non-Government Company
vi.	ADDRESS OF COMPANY	D-65 , FLATTED FACTORY COMPLEX JHANDEWALAN NEW DELHI 110055
vii.	LISTED/UNLISTED	Unlisted
viii.	NAME & ADDRESS OF RTA	NA

II. PRINCIPAL BUSINESS ACTIVIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Real Estate Services	681	NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. N.	NAME AND ADDRESS OF THE COMPANY	CIN/ GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	%OF SHARES HELD	APPLICABLE SECTION
1.	Macor Packaging Limited Address:- 3198/15, 4th Floor, Gali No. 1, Sangatrashan Pahar Ganj, New Delhi 110055	L74950DL1996PLC018459	Holding	99.94%	2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

i. Category-wise share Holding

Category of Shareholders	No. of shares held at the beginning of the year			No. of shares held at the end of the year				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total		% of Total Shares
A.PROMOTORS									
1. Indian									
a) Individual/HUF	0	10,000	10,000	100	0	6	6	0.06	(99.94)
b) Central govt.	0	0	0	0	0	0	0	0	0
c) State Govt.(s)	0	0	0	0	0	0	0	0	0
d) Bodies corp.	0	0	0	0	0	0	0	0	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (1):	0	10000	10000	100	0	6	6	0.06	(99.94)
2. Foreign									
a) NRIs Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (2):	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+ (A)(2)	0	10000	10000	100	0	6	6	0.06	(99.94)

B. Public Share holding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/ FI	0	0	0	0	0	0	0	0	0
c) Central govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non Institutions									
a) Bodies Corp.									
(i) Indian	0	0	0	0	0	9994	9994	99.94	99.94
(ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
(i) Individual Shareholders Holding nominal share capital up to Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (Specify)	0	0	0	0	0	0	0	0	0
sub-total (B) (2):-	0	0	0	0	0	9994	9994	99.94	99.94
Total Public Shareholding (B)= (B) (2)	0	0	0	0	0	9994	9994	99.94	99.94

C. Share held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	10000	10000	100	0	10000	10000	100	0.00

ii. Share Holding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
Manish Midha	5,000	50.00	0	0	0.00	0	(50.00)
Jitendra Kumar	5,000	50.00	0	0	0.00	0	(50.00)
Rajendra Kumar jointly with Macor Packaging	0	0.00	0	2	0.02	0	0.02
Dayanand Garg jointly with Macor Packaging	0	0.00	0	2	0.02	0	0.02
Pradeep Kumar Gupta jointly with Macor Packaging	0	0.00	0	2	0.02	0	0.02

*Note: - During the year promoters of the company transferred all the shares of the company in Board Meeting held on 27/03/2016

iii. Change in Promoters shareholding (Please Specify, if there is no change)

PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Share	% of total of share of company	No. of share	% of Total shares of the company
1. Manish Midha				
At the beginning of the year	5,000	50.00	5,000	50.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	(5,000)	(50.00)	(5,000)	(50.00)
At the end of year	0	0.00	0	0.00
2. Jitendra Kumar				
At the beginning of the year	5,000	50.00	5,000	50.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	(5,000)	(50.00)	(5,000)	(50.00)
At the end of year	0	0.00	0	0.00
3. Rajendra Kumar jointly with Macor Packaging				
At the beginning of the year	0	0.00	0	0.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	2	0.02	2	0.02
At the end of year	2	0.02	2	0.02
4. Dayanand Garg jointly with Macor Packaging				
At the beginning of the year	0	0.00	0	0.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	2	0.02	2	0.02
At the end of year	2	0.02	2	0.02
5. Pradeep Kumar Gupta jointly with Macor Packaging				
At the beginning of the year	0	0.00	0	0.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	2	0.02	2	0.02
At the end of year	2	0.02	2	0.02

iv. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)

For Each of the Top 10 Shareholders	Shareholding At the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	0	0	0	0
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	9,994	99.94	9,994	99.94
At the end of year (or on the date of separation during the year)	9,994	99.94	9,994	99.94

v. Shareholding of Director and Key Managerial Personnel:

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	10,000	100.00	10,000	100.00
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	(9,994)	(99.94)	(9,994)	(99.94)
At the end of year	6	0.06	6	0.06

V. INDEBTEDNESS

Indebtedness of the company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)				
Change in Indebtedness during the financial year	-	-	-	-
➤ Addition				
➤ Reduction				
Net Charge	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
(i)Principal Amount				
(ii)Interest due but not paid				
(iii)Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole -time Directors and / or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		-----	-----	-----	-----	
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income -tax Act,1961 (b) Value of perquisites u/s 17(2) Income tax Act, 1961 (c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission	-	-	-	-	-

	- As % of profit					
	- others, Specify...					
5.	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remunerations to others Director

	Particulars of Remuneration	Name of Director				Total Amount
		----	----	----	----	
	1. Independent Directors	-	-	-	-	-
	• Fee for attending board committee meetings					
	• Commission					
	• Others, Please specify					
	Total (1)	-	-	-	-	-
	2. Other Non - Executive Directors	-	-	-	-	-
	• Fee for attending board committee meetings					
	• Commission					
	• Others, please specify					
	Total (2)	-	-	-	-	-
	Total (B) = (1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MAMAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/WTD

SL. No.	Particulars of Remuneration	Key Managerial Personnal			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary				
	(a)Salary as per provisions contained in section 17(1) of the Income -tax Act,1961	-	-	-	-
	(b)Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-
	(c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-

2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - As % of profit - Others specify.....	-	-	-	-
5.	Others, Please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
------	------------------------------	-------------------	---	--------------------------------	------------------------------------

A. COMPANY

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

B. DIRECTORS

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

C. OTHER OFFICERS IN DEFAULT

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

BY ORDER OF THE BOARD OF DIRECTORS
HENERY REAL ESTATES PRIVATE LIMITED

PLACE: NEW DELHI
Date: 28.06.2016

RAJENDRAKUMAR
(DIRECTOR)
(DIN 00414401)

DAYANAND GARG
(DIRECTOR)
(DIN 00414626)

JNDEPENDENT AUDJTOR'S REPORT

To,
The Members,
HENERY REAL ESTATE PRIVATE LIMITED,

Report on the Financial Statements

We have audited the accompanying standalone financial statements of HENERY REAL ESTATE PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit .We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial

statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, In order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016; and
- (b) In the case of the Profit and Loss Account, of the Loss Rs 3,200.00 for the period 10.02.2016 to 31.03.2016.

Report on Other Legal and Regulatory Requirements

1. Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we are not liable to give a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

- e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company has no pending litigations which could impact its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. The Company did not have any amount for transfer to the Investor Education and Protection Fund

Annexure A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of "HENERY REAL ESTATE PRIVATE LIMITED" ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:-

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India.

For SANJEEV GAURAV & ASSOCIATES
Chartered Accountants
Firm's Registration Number: - 017483C

(CA. Gaurav Agarwal)
(Partner)
Membership Number: - 415745

Place: - New Delhi
Date: - 28.06.2016

HENERY REAL ESTATES PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055

BALANCE SHEET AS AT 31-03-2016

IN ₹

S. NO.	PARTICULARS	NOTE NO.	AS AT 31-03-2016
I	<u>EQUITY AND LIABILITIES</u>		
1	<u>Shareholders Funds</u>		
	(A) Share Capital	A	1,00,000.00
	(B) Reserves And Surplus	B	(3,200.00)
2	<u>Current Liabilities</u>		
	(A) Other Current Liabilities	C	2,500.00
	TOTAL(1+2)		99,300.00
II	<u>ASSETS</u>		
1	<u>Non-Current Assets</u>		-
	Preliminary Expenses	D	4,560.00
2	<u>Current Assets</u>		
	(B) Cash And Cash Equivalents	E	94,740.00
	TOTAL(1+2)		99,300.00

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN : 017483C

FOR HENERY REAL ESTATES PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

RAJENDRA KUMAR DAYANAND GARG
Director Director
DIN:-00414401 DIN:-00414626

Place: New Delhi
Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

HENERY REAL ESTATES PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-03-2016

IN ₹

S. NO.	PARTICULARS	NOTE NO.	FOR THE CURRENT PERIOD 2015-16
	Revenue From Operations:		
	Other Income	PL-1	-
I	Total Revenue		-
	Expenses:		
	a Other Expenses	PL-2	3,200.00
II	Total Expenses		3,200.00
III	Profit Before Tax (i-ii)		(3,200.00)
IV	Tax Expense		
	a Current Tax		-
	b Earlier Years Tax		-
	c Deferred Tax		-
V	Profit (Loss) For The Period (iii-iv)		(3,200.00)
VI	Earning Per Equity Share		
	a Basic		-
	b Diluted		-

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN : 017483C

FOR HENERY REAL ESTATES PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

RAJENDRA KUMAR
Director
DIN: -00414401

DAYANAND GARG
Director
DIN: -00414626

Place: New Delhi
Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

HENERY REAL ESTATES PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2016

(₹ In lacs)

	PARTICULARS	2015-16
A.	<u>CASH FLOWS FROM OPERATION ACTIVITIES :</u>	
	Net Profit Before Tax And Extraordinary Items	(0.03)
	Depreciation and Amortization Expenses	-
	Less: Preliminary Expenses	(0.05)
	Adjustments For :	
	Increase/Decrease In Current Assets	-
	Increase/Decrease In Current Liabilities	0.03
	Net Cash From Operating Activities	(0.05)
		(0.05)
B.	<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
	Investment sold	-
	Net Cash Used In Investment Activities	-
C.	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	
	Receiving of Calls-in -Arrear	-
	Net Cash From In Financing Activities	-
	NET INCREASE IN CASH & CASH EQUIVALENTS	(0.05)
	CASH & CASH EQUIVALENTS (Opening Balance)	1.00
	CASH & CASH EQUIVALENTS (Closing Balance)	0.95

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

As Per Our Report Of Even Date

FOR SANJEEV GAURAV & ASSOCIATES

(Chartered Accountants)

FRN: 017483C

FOR HENERY REAL ESTATES PVT. LTD.

CA. GAURAV AGGARWAL

(PARTNER)

M.No. 415745

Place: New Delhi

Date : 28.06.2016

RAJENDRA KUMAR

Director

DIN:-00414401

DAYANAND GARG

Director

DIN:-00414626

Macor Packaging Limited

Annual Report F.Y. 2015-16

HENERY REAL ESTATES PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016

IN ₹

NOTE NO.	PARTICULARS	AS AT 31-03-2016
A	<u>Share Capital:</u>	
	<u>(1) Authorised:</u>	1,00,000.00
	10000 Equity Shares Of ₹ 10/- Each	
	<u>(2) Issued, Subscribed & Paid Up</u>	
	Shares At The Beginning Of The Accounting Period	1,00,000.00
	10,000 (L.Y. NIL Equity Shares Of ₹ 10/-	
	Additions During The Year	-
	Shares at the end of the Accounting Period	
	10,000 (L.Y. NIL) Equity Shares Of ₹ 10/-	<u>1,00,000.00</u>
	B	<u>Reserve & Surplus:</u>
1 <u>Securities Premium Account</u>		
at the beginning of the Accounting Period		-
Additions During The Year		-
At The End Of The Accounting Period		<u>-</u>
2 <u>Surplus</u>		
At The Beginning Of The Accounting Period		-
Additions During The Year		(3,200.00)
(Balance In Statement Of Profit & Loss A/C)		
At The End Of The Accounting Period		<u>(3,200.00)</u>
Grand Total	<u><u>(3,200.00)</u></u>	
C	<u>Other Current Liabilities</u>	
	1 <u>Audit Fees Payable</u>	2,500.00
		<u>2,500.00</u>
D	<u>Non Current Assets</u>	
	Preliminary Expenses	4,560.00
		<u>4,560.00</u>
E	<u>Cash & Cash Equivalents :</u>	
	(A) Balance With Banks	-
	(B) Cash in Hand	94,740.00
		<u>94,740.00</u>

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN : 017483C

FOR HENERY REAL ESTATES PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

RAJENDRA KUMAR DAYANAND GARG
Director Director
DIN:-00414401 DIN:-00414626

Place: New Delhi
Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

HENERY REAL ESTATES PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055

ADDITIONAL INFORMATIONS- NOTES TO AND FORMING PART OF

BALANCE SHEET AS AT 31-03-2016

IN ₹

NOTE NO.	PARTICULARS	AS AT 31-03-2016	
		% of holding	No. of shares
A	<u>SHARE CAPITAL:</u>		
	SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 %		
	1 SHARES.(EQUITY SHARES IN NOS. OF ₹ 10)		
	MACOR PACKAGING LIMITED	99.94%	9994
	Total	99.94%	9994

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES

(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR HENERY REAL ESTATES PVT. LTD.

CA. GAURAV AGGARWAL

(PARTNER)

M.NO. 415745

RAJENDRA KUMAR DAYANAND GARG

Director

DIN:-00414401

Director

DIN:-00414626

Place: New Delhi

Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

HENERY REAL ESTATES PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED 31-03-2016

IN ₹

NOTE No.	PARTICULARS	FOR THE CURRENT PERIOD 2015-16
PL-1	<u>Revenue From Operations::</u>	
	Other Income	-
		-
PL-2	<u>Administrative Expense</u>	
	Audit Fees	2,500.00
	Misc. Expenses	700.00
		<u>3,200.00</u>

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR HENERY REAL ESTATES PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

RAJENDRA KUMAR
Director
DIN:-00414401

DAYANAND GARG
Director
DIN:-00414626

Place: New Delhi

Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

HENERY REAL ESTATES PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055

ADDITIONAL INFORMATIONS TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2016

IN ₹

NOTE NO.	PARTICULARS	FOR THE CURRENT PERIOD 2015-16
	<u>PAYMENT TO THE AUDITORS AS</u>	
	Auditor	2,500.00
	Total	<u>2,500.00</u>

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR HENERY REAL ESTATES PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

RAJENDRA KUMAR
Director
DIN:-00414401

DAYANAND GARG
Director
DIN:-00414626

Place: New Delhi

Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

PRINCIPLE ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Corporate Information

- (a) Henery Real Estates Private Limited, incorporated on 02 February 2016. The Company is engaged into the business of sale and purchase.
- (b) The Financial Statements are drawn up in accordance with Historical Cost Convention and on the Going Concern Concept. Income and Expenses are accounted for on Accrual Basis except where otherwise indicated.
- (C) Accounting Policies not specifically referred to otherwise are consistent with generally accepted Accounting Principles followed by the company.

2. INVESTMENTS

- (a) During the year the Company has not made any investment.
3. The figures for the previous year have been regrouped or rearranged wherever necessary, so to make them comparable with those of the current year.
4. Expenditure in foreign currency: Nil
5. Earning in foreign currency: Nil
6. During the year company has not made any fresh purchase of shares.
7. Related party disclosure (As identified by the Management) in terms of accounting standard-18 related party disclosure issued by The Institute Of Chartered Accountant Of India is made to the extant applicable.

8. In the opinion of the Board, current assets are valued equal to the amount at which they are stated.

9. Auditors remuneration

Financial Year	2015-16	2014-15
Audit fees	2,500/-	NIL

10. There was no employee working in the company whose particulars are required to be given Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

11. Notes form an integral part of the Balance Sheet and Statement of Profit & Loss.

In Terms Of Our Report of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(Chartered Accountants)
FRN No. 017483C

CA. CA.GAURAV AGARWAL
(Partner)
M. No. 415745

FOR HENERY REAL ESTATES PVT. LTD.

RAJENDRA KUMAR DAYANAND GARG
DIRECTOR DIRECTOR
DIN: 00414401 DIN: 00414626

Place: New Delhi
Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship: NIL

(b) Nature of contracts/arrangements/transactions: NIL

(c) Duration of the contracts / arrangements/transactions: NIL

(d) Salient terms of the contracts or arrangements or transactions including the value: NIL

(e) Justification for entering into such contracts or arrangements or transactions: NIL

(f) Date of approval by the Board: NIL

(g) Amount paid as advances: NIL

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship: NIL

(b) Nature of contracts/arrangements/transactions: NIL

(c) Duration of the contracts / arrangements/transactions: NIL

(d) Salient terms of the contracts or arrangements or transactions including the value: NIL

(e) Date(s) of approval by the Board: NIL

(f) Amount paid as advances, if any: NIL

KELLEN INFO SERVICES PRIVATE LIMITED

BOARD'S REPORT

To,
The Members,
KELLEN INFO SERVICES PRIVATE LIMITED

The Board of Directors has pleasure in presenting their Director's Report in the 1st Annual General Meeting of Company on the business and operation of the company and the accounts for the financial year ended 31st March, 2016.

1. FINANCIAL RESULTS:

(IN ₹)

Particulars	As at 31.03.2016
Net Total Income	-
Less: Operating and Administration expenses	(3,150.00)
Profit/(loss) Before Depreciation & Taxes	(3,150.00)
Less: Depreciation	-
Less: extra ordinary item	-
Profit/(loss) Before tax	(3,150.00)
Less: Taxes (including Deferred Tax)	-
Profit/(loss) After Tax	(3,150.00)
Balance brought forward for previous year	-
Less: Adjustment of opening liability in respect of Employees Benefits in Accordance with AS-15	-
Net profit carried to Balance sheet	(3,150.00)

2. STATE OF COMPANY AFFAIR

During the year the company has Net Loss for the financial year 2015-16 is of ₹ (3,150.00)/-. Directors are hopeful of better results in the ensuing year.

3. DIVIDEND

During the financial year 2015-16, the company has not earned profit. Your Directors are not in position to recommend any dividend.

4. CHANGE IN NATURE OF BUSINESS

There is no change in business line of the company during the year under review.

5. EMPLOYEES BENEFIT

The Company presently does not give any kind of benefits to their employees or employers.

6. MAINTENANCE OF COST RECORDS BY COMPANY

The provisions of maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 do not apply to company as company is not engaged in manufacturing Industry.

7. CARO

The provisions of CARO are applicable to company and auditor's report is prepared in same manner.

8. BOARD OF THE DIRECTOR

(a) Appointment of Directors

Mr. Rajendra Kumar and Mr. Pradeep Kumar Gupta was appointed as additional Director in the Board meeting Held on 25th March, 2016 as well as Mr. Dayanand Garg, were appointed as additional Director in the Board meeting Held on 27th March, 2016.

All the directors offer themselves for appointment at ensuing Annual General Meeting. None of the Directors of the Company Is Disqualifies Under Section 164 of the Companies Act, 2013.

None of the Directors of the company is disqualifies under section 164 of the Companies Act, 2013.

(b) Directors retiring by rotation

Mr. Rajendra Kumar, Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment. The Board of Directors recommends his re-appointment.

(c) Cessation of Directors

Also Mr. Manish Midha and Ms. Jitendra Kumar have resigned from the post of directorship with effect from 27th March, 2016.

(d) Key Managerial Personnel

As per the section of the companies act, 2013, the provision of appointment of Key managerial personnel does applicable to the company.

9. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

10. NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

11. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

12. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

13. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is continuously reviewed by Management of the Company.

14. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

15. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

16. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

17. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of section 134(5) the Board confirms and submits the Directors Responsibility statements:-

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- b) The Director have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31st March, 2016 and Profit & Loss of the Company for the year ended 31st March, 2016.
- c) The Director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
- d) The annual accounts are prepared on a Going Concern Basis.
- e) The Directors have devised proper system to ensure compliance with the Provision of all applicable Laws and that such system were adequate and operating effectively.

18. STATUTORY AUDITORS:

M/s SANJEEV GAURAV & ASSOCIATES, chartered Accountants, (FRN No. 017483C) was appointed as First Statutory Auditor of the Company by the Board of Directors in the board meeting of company held on 21st March, 2016 whose terms his expires at the conclusion of forthcoming annual general meeting. He has also expressed his willingness to continue to act as auditor of the company and company has obtained from Auditors, a certificate as required under section 139 of the Companies Act. The Board considered the matter and thereafter decided to re-appoint the above named Auditors to hold office till the conclusion of 5th Annual General Meeting of Company, as subject to ratification in consecutive annual general meeting,, be recommended to the shareholders of the company.

As required under the provision of the Companies Act, 2013, the appointment of the auditor is required to be ratified by the members each year at the Annual General Meeting. Accordingly, requisite resolution forms part of the Notice of the Annual General Meeting. The Company has obtained written confirmation from M/s SANJEEV GAURAV & ASSOCIATES that their appointment, if made, would be in conformity with the Companies Act, 2013.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The company does not fall under any of the industries covered by the companies (Accounts) rules, 2014. Hence, the requirement of disclosure in relation to the conservation of Energy, Technology Absorption & foreign Exchange Earning & outgo are not applicable to it.

20. DEPOSITS:

The Company has not accepted any deposits from the members and general public as on 31st march, 2016. There are no small depositors in the company.

21. HOLDING COMPANY

The company has Holding company named Macor Packaging Limited which holds 99.94% of share capital during the year under review.

22. PARTICULARS OF EMPLOYEES

None of the employees was drawing in excess of the limits by the Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 which needs to be disclosed in the directors' report.

23. TRANSFER TO RESERVE:

For the Financial year ended 31st March, 2016, the Company has not transferred any sum to Reserves under section 123 (1) of the Companies Act, 2013 as the company has not earned any profit during the Financial Year 2015-16.

24. EXTRACT OF THE ANNUAL RETURN:

The extract of the annual return for the year 2015-16 being attached with the directors' report as Annexure A.

25. MEETING OF BOARD OF DIRECTORS

During the financial year 6 (Six) Board Meeting were held on 02/03/2016, 17/3/2016, 20/03/2016, 21/03/2016, 25/03/2016 and 27/03/2016.

26. PARTICULARS OF LOAN, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year the Company has not taken/given loans, guarantees or investments under section186.

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There is no contract or arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto shall be disclosed in Form No AOC- 2.

28. ANNUAL RETURN CERTIFICATION:

The Company has no requirement to get certificate from a company secretary in whole time practice to certify the annual return of the company in form MGT-8 in accordance with Companies Act, 2013 and rules made their under for the time being in force for the financial year 2015-2016.

ACKNOWLEDGEMENT:

The Board of Directors wish to place on record their sincere appreciation acknowledge with gratitude the support and consideration extended by the bankers, shareholders and employee and look forward for their continued support & Cooperation.

**BY ORDER OF THE BOARD OF DIRECTORS
KELLEN INFO SERVICES PRIVATE LIMITED**

**PLACE: NEW DELHI
Date: 28.06.2016**

**RAJENDRAKUMAR
(DIRECTOR)
(DIN 00414401)**

**DAYANAND GARG
(DIRECTOR)
(DIN 00414626)**

Macor Packaging Limited

Annual Report F.Y. 2015-16

ANNEXURE 'A' TO BOARD'S REPORT OF KELLEN INFO SERVICES PRIVATE LIMITED

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31/03/2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U72200DL2016PTC292003
ii.	REGISTRATION DATE	02/03/2016
iii.	NAME OF COMPANY	KELLEN INFO SERVICES PRIVATE LIMITED
iv.	CATEGORY OF COMPANY	Company Limited by Shares
v.	SUB-CATEGORY OF COMPANY	Indian Non-Government Company
vi.	ADDRESS OF COMPANY	D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055
vii.	LISTED/UNLISTED	Unlisted
viii.	NAME & ADDRESS OF RTA	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Scientific research and Development	722	NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. N.	NAME AND ADDRESS OF THE COMPANY	CIN/ GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	%OF SHARES HELD	APPLICABLE SECTION
1.	Macor Packaging Limited Address:- 3198/15, 4th Floor, Gali No. 1, Sangatrashan Pahar Ganj, New Delhi 110055	L74950DL1996PLC018459	Holding	99.94%	2(46)

Macor Packaging Limited

Annual Report F.Y. 2015-16

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

i. Category-wise share Holding

Category of Shareholders	No. of shares held at the beginning of the year			No. of shares held at the end of the year				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total		% of Total Shares
A.PROMOTORS									
1. Indian									
a) Individual/HUF	0	10,000	10,000	100	0	6	6	0.06	(99.94)
b) Central govt.	0	0	0	0	0	0	0	0	0
c) State Govt.(s)	0	0	0	0	0	0	0	0	0
d) Bodies corp.	0	0	0	0	0	0	0	0	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (1):	0	10000	10000	100	0	6	6	0.06	(99.94)
2. Foreign									
a) NRIs Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (2):	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+ (A)(2)	0	10000	10000	100	0	6	6	0.06	(99.94)

B. Public Share holding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/ FI	0	0	0	0	0	0	0	0	0
c) Central govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non Institutions									
a) Bodies Corp.									
(i) Indian	0	0	0	0	0	9994	9994	99.94	99.94
(ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
(i) Individual Shareholders Holding nominal share capital up to Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (Specify)	0	0	0	0	0	0	0	0	0
sub-total (B) (2):-	0	0	0	0	0	9994	9994	99.94	99.94
Total Public Shareholding (B)= (B) (2)	0	0	0	0	0	9994	9994	99.94	99.94

C. Share held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	10000	10000	100	0	10000	10000	100	0.00

ii. Share Holding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
Manish Midha	5,000	50.00	0	0	0.00	0	(50.00)
Jitendra Kumar	5,000	50.00	0	0	0.00	0	(50.00)
Rajendra Kumar jointly with Macor Packaging	0	0.00	0	2	0.02	0	0.02
Dayanand Garg jointly with Macor Packaging	0	0.00	0	2	0.02	0	0.02
Pradeep Kumar Gupta jointly with Macor Packaging	0	0.00	0	2	0.02	0	0.02

***Note:** - During the year promoters of the company transferred all the shares of the company in Board Meeting held on 27/03/2016

iii. Change in Promoters shareholding (Please Specify, if there is no change)

PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Share	% of total of share of company	No. of share	% of Total shares of the company
1. Manish Midha				
At the beginning of the year	5,000	50.00	5,000	50.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	(5,000)	(50.00)	(5,000)	(50.00)
At the end of year	0	0.00	0	0.00
2. Jitendra Kumar				
At the beginning of the year	5,000	50.00	5,000	50.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	(5,000)	(50.00)	(5,000)	(50.00)
At the end of year	0	0.00	0	0.00
3. Rajendra Kumar jointly with Macor Packaging				
At the beginning of the year	0	0.00	0	0.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	2	0.02	2	0.02
At the end of year	2	0.02	2	0.02
4. Dayanand Garg jointly with Macor Packaging				
At the beginning of the year	0	0.00	0	0.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	2	0.02	2	0.02
At the end of year	2	0.02	2	0.02
5. Pradeep Kumar Gupta jointly with Macor Packaging				
At the beginning of the year	0	0.00	0	0.00
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease	2	0.02	2	0.02
At the end of year	2	0.02	2	0.02

iv. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)

For Each of the Top 10 Shareholders	Shareholding At the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	0	0	0	0
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	9,994	99.94	9,994	99.94
At the end of year (or on the date of separation during the year)	9,994	99.94	9,994	99.94

v. Shareholding of Director and Key Managerial Personnel:

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	10,000	100.00	10,000	100.00
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	(9,994)	(99.94)	(9,994)	(99.94)
At the end of year	6	0.06	6	0.06

V. INDEBTEDNESS

Indebtedness of the company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)				
Change in Indebtedness during the financial year	-	-	-	-
➤ Addition				
➤ Reduction				
Net Charge	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
(i)Principal Amount				
(ii)Interest due but not paid				
(iii)Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole -time Directors and / or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		-----	-----	-----	-----	
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income -tax Act,1961 (b) Value of perquisites u/s 17(2) Income tax Act, 1961 (c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission	-	-	-	-	-

	- As % of profit					
	- others, Specify...					
5.	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remunerations to others Director

	Particulars of Remuneration	Name of Director				Total Amount
		----	----	----	----	
	1. Independent Directors	-	-	-	-	-
	• Fee for attending board committee meetings					
	• Commission					
	• Others, Please specify					
	Total (1)	-	-	-	-	-
	2. Other Non - Executive Directors	-	-	-	-	-
	• Fee for attending board committee meetings					
	• Commission					
	• Others, please specify					
	Total (2)	-	-	-	-	-
	Total (B) = (1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MAMAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/WTD

SL. No.	Particulars of Remuneration	Key Managerial Personnal			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary				
	(a)Salary as per provisions contained in section 17(1) of the Income -tax Act,1961	-	-	-	-
	(b)Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-
	(c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-

2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - As % of profit - Others specify.....	-	-	-	-
5.	Others, Please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding imposed	Penalty/ fees	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
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A. COMPANY

Penalty	-	-	-	-	-	-
Punishment	-	-	-	-	-	-
Compounding	-	-	-	-	-	-

B. DIRECTORS

Penalty	-	-	-	-	-	-
Punishment	-	-	-	-	-	-
Compounding	-	-	-	-	-	-

C. OTHER OFFICERS IN DEFAULT

Penalty	-	-	-	-	-	-
Punishment	-	-	-	-	-	-
Compounding	-	-	-	-	-	-

BY ORDER OF THE BOARD OF DIRECTORS
KELLEN INFO SERVICES PRIVATE LIMITED

PLACE: NEW DELHI
Date: 28.06.2016

RAJENDRAKUMAR
(DIRECTOR)
(DIN 00414401)

DAYANAND GARG
(DIRECTOR)
(DIN 00414626)

JNDEPENDENT AUDJTOR'S REPORT

To,
The Members,
KEELEN INFO SERVICES PRIVATE LIMITED,

Report on the Financial Statements

We have audited the accompanying standalone financial statements of KEELEN INFO SERVICES PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit .We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial

statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, In order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016; and
- (b) In the case of the Profit and Loss Account, of the Loss Rs 3,150.00 for the period 02.03.2016 to 31.03.2016.

Report on Other Legal and Regulatory Requirements

1. Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we are not liable to give a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

- e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company has no pending litigations which could impact its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. The Company did not have any amount for transfer to the Investor Education and Protection Fund

Annexure A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of "KEELEN INFO SERVICES PRIVATE LIMITED" ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:-

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India.

For SANJEEV GAURAV & ASSOCIATES
Chartered Accountants
Firm's Registration Number: - 017483C

(CA. Gaurav Agarwal)
(Partner)
Membership Number: - 415745

Place: - New Delhi
Date: - 28.06.2016

KELLEN INFO SERVICES PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055

BALANCE SHEET AS AT 31-03-2016

IN ₹

S. NO.	PARTICULARS	NOTE NO.	AS AT 31-03-2016
I	<u>EQUITY AND LIABILITIES</u>		
1	<u>Shareholders Funds</u>		
	(A) Share Capital	A	1,00,000.00
	(B) Reserves And Surplus	B	(3,150.00)
2	<u>Current Liabilities</u>		
	(A) Other Current Liabilities	C	2,500.00
TOTAL(1+2)			99,350.00
II	<u>ASSETS</u>		
1	<u>Non-Current Assets</u>		-
	Preliminary Expenses	D	4,560.00
2	<u>Current Assets</u>		
	(B) Cash And Cash Equivalent	E	94,790.00
TOTAL(1+2)			99,350.00

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN : 017483C

FOR KELLEN INFO SERVICES PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

RAJENDRA KUMAR DAYANAND GARG
Director Director
DIN:-00414401 DIN:-00414626

Place: New Delhi
Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

KELLEN INFO SERVICES PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-03-2016

IN ₹

S. NO	PARTICULARS	NOTE NO.	FOR THE CURRENT PERIOD 2015-16
	Revenue From Operations		
	Other Income	PL-1	-
I	Total Revenue		-
	Expenses:		
a	Other Expenses	PL-2	3,150.00
II	Total Expenses		3,150.00
III	Profit Before Tax (i-ii)		(3,150.00)
IV	Tax Expense		
a	Current Tax		-
b	Earlier Years Tax		-
c	Deferred Tax		-
V	Profit (Loss) For The Period (iii-iv)		(3,150.00)
VI	Earning Per Equity Share		
a	Basic		-
b	Diluted		-

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR KELLEN INFO SERVICES PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

RAJENDRA KUMAR
Director
DIN:-00414401

DAYANAND GARG
Director
DIN:-00414626

Place: New Delhi
Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

KELLEN INFO SERVICES PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2016

(₹ In Lacs)

	PARTICULARS	2015-16
A.	<u>CASH FLOWS FROM OPERATION ACTIVITIES :</u>	
	Net Profit Before Tax And Extraordinary Items	(0.03)
	Less: Preliminary Expenses	(0.05)
	Depreciation and Amortization Expenses	-
	Adjustments For :	
	Increase/Decrease In Current Assets	-
	Increase/Decrease In Current Liabilities	0.03
	Net Cash From Operating Activities	(0.05)
		(0.05)
B.	<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
	Investment sold	-
	Net Cash Used In Investment Activities	-
C.	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	
	Receiving of Calls-in -Arrear	-
	Net Cash From In Financing Activities	-
	NET INCREASE IN CASH & CASH EQUIVALENTS	(0.05)
	CASH & CASH EQUIVALENTS (Opening Balance)	1.00
	CASH & CASH EQUIVALENTS (Closing Balance)	0.95

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

As Per Our Report Of Even Date

FOR SANJEEV GAURAV & ASSOCIATES

(Chartered Accountants)

FRN: 017483C

FOR KELLEN INFO SERVICES PVT. LTD.

CA. GAURAV AGGARWAL

(PARTNER)

M.No. 415745

Place: New Delhi

Date : 28.06.2016

RAJENDRA KUMAR

Director

DIN:-00414401

DAYANAND GARG

Director

DIN:-00414626

Macor Packaging Limited

Annual Report F.Y. 2015-16

KELLEN INFO SERVICES PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016

IN ₹

NOTE NO.	PARTICULARS	AS AT 31-03-2016
A	Share Capital:	
	(1) Authorised:	1,00,000.00
	10000 Equity Shares Of ₹ 10/-Each	
	(2) Issued, Subscribed & Paid Up	
	Shares At The Beginning Of The Accounting Period	1,00,000.00
	10,000 (L.Y NIL Equity Shares Of ₹ 10/-	
	Additions During The Year	-
	Shares at the end of the Accounting Period	
	10,000 (L.Y. NIL) Equity Shares Of ₹ 10/-	<u>1,00,000.00</u>
	B	Reserve & Surplus:
1	Securities Premium Account	
	at the beginning of the Accounting Period	-
	Additions During The Year	-
At The End Of The Accounting Period	<u>-</u>	
2	Surplus	
	At The Beginning Of The Accounting Period	-
	Additions During The Year	(3,150.00)
	(Balance In Statement Of Profit & Loss A/C)	
At The End Of The Accounting Period	<u>(3,150.00)</u>	
	Grand Total	<u><u>(3,150.00)</u></u>
C	Other Current Liabilities	
	1 Audit Fees Payable	2,500.00
		<u>2,500.00</u>
D	Non Current Assets	
	Preliminary Expenses	4,560.00
		<u>4,560.00</u>
E	Cash & Cash Equivalents :	
	(A) Balance With Banks	-
	(B) Cash in Hand	94,790.00
		<u>94,790.00</u>

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
 (CHARTERED ACCOUNTANTS)
 FRN : 017483C

FOR KELLEN INFO SERVICES PVT. LTD.

CA. GAURAV AGGARWAL
 (PARTNER)
 M.NO. 415745

RAJENDRA KUMAR
 Director
 DIN:-00414401

DAYANAND GARG
 Director
 DIN:-00414626

Place: New Delhi
 Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

KELLEN INFO SERVICES PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055
ADDITIONAL INFORMATIONS- NOTES TO AND FORMING PART OF
BALANCE SHEET AS AT 31-03-2016

IN ₹

NOTE NO.	PARTICULARS	AS AT 31-03-2016	
		% of holding	No. of shares
A	SHARE CAPITAL:		
	SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 % 1 SHARES.(EQUITY SHARES IN NOS. OF ₹ 10)		
	MACOR PACKAGING LIMITED	99.94%	9994
	Total	99.94%	9994

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN : 017483C

FOR KELLEN INFO SERVICES PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

RAJENDRA KUMAR DAYANAND GARG
Director Director
DIN:-00414401 DIN:-00414626

Place: New Delhi
Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

KELLEN INFO SERVICES PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31-03-2016

IN ₹

NOT E No.	PARTICULARS	FOR THE CURRENT PERIOD 2015-16
PL-1	<u>Revenue From Operations:</u>	
	Other Income	-
		-
PL-2	<u>Administrative Expense</u>	
	Audit Fees	2,500.00
	Misc. Expenses	650.00
		3,150.00

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR KELLEN INFO SERVICES PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

RAJENDRA KUMAR
Director
DIN:-00414401

DAYANAND GARG
Director
DIN:-00414626

Place: New Delhi
Date: 28.06.2016

KELLEN INFO SERVICES PRIVATE LIMITED

D-65, Flatted Factory Complex, Jhandewalan, New Delhi-110055

ADDITIONAL INFORMATIONS TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2016

IN ₹

NOT E	PARTICULARS	FOR THE CURRENT PERIOD 2015-16
	<u>PAYMENT TO THE AUDITORS AS</u>	
	Auditor	2,500.00
	Total	2,500.00

In Terms Of Our Report Of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN : 017483C

FOR KELLEN INFO SERVICES PVT. LTD.

CA. GAURAV AGGARWAL
(PARTNER)
M.NO. 415745

RAJENDRA KUMAR
Director
DIN:-00414401

DAYANAND GARG
Director
DIN:-00414626

Place: New Delhi
Date: 28.06.2016

Macor Packaging Limited

Annual Report F.Y. 2015-16

PRINCIPLE ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. GENERAL

- (a) The Financial Statements are drawn up in accordance with Historical Cost Convention and on the Going Concern Concept. Income and Expenses are accounted for on Accrual Basis except where otherwise indicated.
- (b) Accounting Policies not specifically referred to otherwise are consistent with generally accepted Accounting Principles followed by the company.

2. INVESTMENTS

- a) During the year the company has not made any investment.
3. The figures for the previous year have been regrouped or rearranged wherever necessary, so to make them comparable with those of the current year.
4. Expenditure in foreign currency: Nil
5. Earning in foreign currency: Nil
6. During the year company has not made any fresh purchase of shares.
7. Related party disclosure (As identified by the Management) in terms of accounting standard-18 related party disclosure issued by The Institute Of Chartered Accountant Of India is made to the extent applicable.
8. Auditors Remuneration
- | Financial Year | 2015-16 | 2014-15 |
|----------------|---------|---------|
| Audit fees | 2,500/- | NIL |
9. In the opinion of the Board, current assets are valued equal to the amount at which they are stated.
10. There was no employee working in the company whose particulars are required to be given Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.
11. Notes form an integral part of the Balance Sheet and Statement of Profit & Loss

In Terms Of Our Report of Even Date Annexed

FOR SANJEEV GAURAV & ASSOCIATES
(Chartered Accountants)
FRN No. 017483C

FOR KELLEN INFO SERVICES PVT. LTD.

CA. CA.GAURAV AGARWAL
(Partner)
M. No. 415745
Place: New Delhi
Date: 28.06.2016

RAJENDRA KUMAR
DIRECTOR
DIN: 00414401

DAYANAND GARG
DIRECTOR
DIN: 00414626

Macor Packaging Limited

Annual Report F.Y. 2015-16

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship: NIL

(b) Nature of contracts/arrangements/transactions: NIL

(c) Duration of the contracts / arrangements/transactions: NIL

(d) Salient terms of the contracts or arrangements or transactions including the value: NIL

(e) Justification for entering into such contracts or arrangements or transactions: NIL

(f) Date of approval by the Board: NIL

(g) Amount paid as advances: NIL

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship: NIL

(b) Nature of contracts/arrangements/transactions: NIL

(c) Duration of the contracts / arrangements/transactions: NIL

(d) Salient terms of the contracts or arrangements or transactions including the value: NIL

(e) Date(s) of approval by the Board: NIL

(f) Amount paid as advances, if any: NIL

MACOR PACKAGING LIMITED

Regd. Office: 3198/15, 4th Floor, Gali No. 1, Sangatrashan Pahar Ganj,
New Delhi- 110055

CIN: L74950DL1996PLC018459

E-mail Id: macorpackaging@gmail.com

Website: www.macorpackaging.in

Ph. No.: 9650836542

ATTENDANCE SLIP

Please complete this Attendance Slip and hand it over at the Entrance of the Hall.
Only Members or their Proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID No.
	DP ID No.
	No. of Shares Held

I hereby record my Presence at the Annual General Meeting of the Company being held on **Tuesday, 30th Day of August, 2016 at 10:00 a.m.** at 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi-110005 and at any adjournment thereof.

Signature of the Shareholder	Signature of the Proxy

- Note:**
1. The copy of Annual Report may please be brought to the Meeting Hall.
 2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.
 3. Please note that no gifts will be distributed at the meeting.

MACOR PACKAGING LIMITED

Regd. Office: 3198/15, 4th Floor, Gali No. 1, Sangatrashan Pahar Ganj,
New Delhi- 110055

CIN: L74950DL1996PLC018459

E-mail Id: macorpackaging@gmail.com

Website: www.macorpackaging.in

Ph. No.: 9650836542

FORM NO. MGT-11 **PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the
Companies
(Management and Administration) Rules, 2014]

CIN: **L74950DL1996PLC018459**

Name of the company: **Macor Packaging Limited**

Registered office: **3198/15, 4th Floor, Gali No. 1, Sangatrashan Pahar Ganj,
New Delhi- 110055**

Name of Member(s) :

Registered address :

E-mail Id :

Folio No/ Client Id:

DP ID :

I/We, being the member (s) of shares of the above named company, hereby
appoint

1. Name :	Address :
E-mail Id :	Signature :

or failing him

2. Name :	Address :
E-mail Id :	Signature :

or failing him

3. Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the company, to be held on **Tuesday, 30th Day of August, 2016 at 10:00 a.m. at 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi-110005** and at any adjournment thereof in respect of such resolutions as are indicated below:

<i>S. No.</i>	<i>RESOLUTIONS</i>
<i>Ordinary Business</i>	
1	Ordinary Resolution for adoption of Audited Financial Statements for the year ended March 31, 2016.
2	Ordinary Resolution that Ms. Mehak Arora, retires by rotation and being eligible for re-appointment, as a Director of the Company.
3	Ordinary Resolution under Section 139 of the Companies Act, 2013 for appointment of M/s Akash Tiberwal & Associates, Chartered Accountant, as Statutory Auditor of the Company and fixing their remuneration.

Signed this day of 20.....

Signature of shareholder

Affix Revenue
Stamp

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

If undelivered, please return to:

*Macor Packaging Limited
3198/15, 4th Floor, Gali No. 1,
Sangatrashan Pahar Ganj, New Delhi-*