

33rd ANNUAL REPORT
OF
N.K TEXTILE
INDUSTRIES LIMITED

2015-16

N.K TEXTILE INDUSTRIES LIMITED
(CIN : L17299DL1983PLC163230)
Regd. Office: A-1, Maharani Bagh,
New Delhi-110 065
Email id – n.ktextiles123@gmail.com
Tel:91 11 26830014

www.nktil.com

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33RD ANNUAL GENERAL MEETING	
Day:-	Thursday
Date:-	29 th September, 2016
Time:-	4.00 P.M
Venue:-	At the Hotel 'The Cameron', Plot No. 92, Pocket - 1, Kalindi Kunj, Noida Road, Jasola Vihar, New Delhi-110025

N. K. Textile Industries Limited

Registered office: A-1, Maharani Bagh, New Delhi – 110 065

CIN: L17299DL1983PLC163230, Tel: +91 11 26830014

Email Id: n.ktextiles123@gmail.com, website: www.nktil.com

NOTICE OF THE ANNUAL GENERAL MEETING


NOTICE is hereby given that the 33rd Annual General Meeting (AGM) of the Company will be held at Hotel 'The Cameron', Plot No. 92, Pocket-1, Kalindi Kunj, Noida Road, Jasola Vihar, New Delhi-110025 on Thursday, 29th September, 2016 at 4.00 P.M to transact the following business:

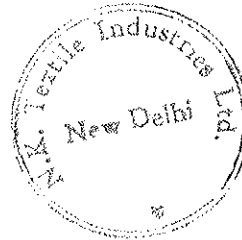
ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2016, together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Beenu Agarwal (DIN: 00056062), who retires by rotation and being eligible, offers herself for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the appointment of M/s R.K.A & Co., Chartered Accountants (Firm's Registration No. 013059N), as the Statutory Auditors of the Company, be and is hereby ratified to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting at such remuneration plus applicable service tax and reimbursement of out-of-pocket expenses as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.”

By order of the Board
For **N.K Textile Industries Limited**


Balbir Singh
Director
DIN:00027438
Address: A-367, Pocket A
Sarita Vihar , New Delhi-110076



Place: New Delhi
Date : 22nd August, 2016

Notes:

1. The Register of Members and Share Transfer Register of the Company shall remain closed from Friday, September 23, 2016 to Thursday, September 29, 2016 (both days inclusive) for the purpose of taking record of the shareholders at the Annual General Meeting.
2. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. Proxy Form, in order to be effective, shall be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy form is annexed to this Notice. Proxy forms submitted on behalf of the limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.+
3. Corporate members intending to send their authorized representative to attend the meeting are requested to send the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. In terms of Section 72 of the Companies Act, 2013, the shareholders of the Company may nominate a person on whom the shares held by him/them shall vest in the event of his/their death. Shareholders desirous of availing this facility may submit nomination in Form SH-13.
5. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares. Members can contact the Company or the Company's Registrars & Transfer Agents (RTA) for assistance in this regard.
6. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates, to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company/ Registrar & Transfer Agent (RTA).
7. Members may please note that the Registrars & Transfer Agents (RTA) of the Company is M/s. MAS SERVICES LIMITED and members are requested to contact them for any investor related services in respect of the Company at this address. The address and other contact details of RTA are as under:

MAS Services Limited

T-34, 2nd Floor, Okhla Industrial Area,
Phase II, New Delhi-110020
Tel. No. : 011-26387281, 82,83
Fax No. : 011-26387384
e-mail: info@masserv.com

8. In case of joint holders attending the Meeting, the first named joint holder will be entitled to vote.
9. The Statement of Profit and Loss for the financial year ended 31st March, 2016, the Balance Sheet as at that date, the Auditors' Report, the Directors' Report and all other documents annexed or attached to the Balance Sheet, are available for inspection by Members at the Registered Office of the Company during business hours on all working days up to the date of this AGM. Members may also



visit the Company's website www.nktil.com for viewing various financial information including the quarterly results and annual report of the Company.

10. As a part of its 'Green initiative' and pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with the relevant Rules issued thereunder, companies can serve annual report and other communications through electronic mode to those shareholders who have registered their e-mail address either with the company or with its depository participant. Therefore, electronic copy of the annual report along with the Notice is being sent to all those members whose e-mail addresses are registered with the Company/Depository Participant unless a member has requested for a physical copy of the same. For members who have not registered their e-mail address, physical copies of the above mentioned documents is being sent in the permitted mode.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.
12. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
13. Members, Proxies and Authorised Representative are requested to bring their attendance slip, duly completed and signed along with their copy of Annual Report to the meeting.
14. The route map showing directors to reach the venue of the 31st AGM is annexed.
15. **Voting through electronic means**
 - A. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 44 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by National Securities Depository Limited (NSDL), on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below. Resolution(s) passed by Members through e-voting is/are deemed to have been passed as if they have been passed at the AGM.
 - B. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
 - C. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
 - D. The remote e-voting period commences on Monday, September 26th, 2016 (09:00 am) and ends on Wednesday, September 28th, 2016 (05:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 22nd,



2016, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

The procedure and instructions for members for remote e-voting are as under:

- I. In case of Members receiving e-mail from NSDL (For those members whose e-mail addresses are registered with Company/Depositories):**
 - a. Open e-mail and open PDF file viz; "N.K Textile Industries Limited" with your client ID or Folio No. as password containing your user ID and password for remote e-voting. Please note that the password is an initial password.
 - b. Launch internet browser by typing the following URL: <https://www.evoting.nsd.com/>.
 - c. Click on Shareholder-Login.
 - d. Put user ID and password as initial password noted in step (a) above. Click Login.
 - e. Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - f. Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
 - g. Select "Remote E-Voting Event Number (REVEN)" of "N.K Textile Industries Limited".
 - h. Now you are ready for remote e-voting as Cast Vote page opens.
 - i. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - j. Upon confirmation, the message "Vote cast successfully" will be displayed.
 - k. Once you have voted on the resolution, you will not be allowed to modify your vote.
 - l. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to 'kapahassociates@yahoo.com' with a copy marked to evoting@nsdl.co.in.

- II. In case of Members receiving Physical copy of Notice of Annual General Meeting (for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy)**
 - a. Initial password is provided at the bottom of the Attendance Slip for the AGM
 - b. Please follow all steps from Sl. No. (b) to Sl. No. (l) above, to cast vote.

General Instructions:

- i. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsd.com or call on toll free no.: 1800-222-990.
- ii. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.



- iii. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- iv. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 22nd, 2016.
- v. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. September 22nd, 2016, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or RTA, MAS Services Limited. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
- vi. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- vii. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- viii. Mr. Surrinder Kishore Kapahi,(CP No. 1118), Proprietor Kapahi and Associates, Practicing Company Secretaries has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting (i.e remote e-voting and physical voting at the meeting) process in a fair and transparent manner.
- ix. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- x. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.



The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.nktil.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing and communicated to the Metropolitan Stock Exchange of India Limited (formerly Known as MCX Stock Exchange Limited) and Calcutta Stock Exchange.

Regd. Office:

A-1, Maharani Bagh, New Delhi-110065

Dated: 22nd August, 2016

By Order of the Board
For N.K Textile Industries Limited



A handwritten signature in black ink, appearing to read "Balbir Singh".

Balbir Singh
Director

DIN:00027438

Address: A-367, Pocket A, Sarita Vihar
New Delhi-110076

N. K. Textile Industries Limited

Registered office: A-1, Maharani Bagh, New Delhi – 110 065

CIN: L17299DL1983PLC163230, Tel: +91 11 26830014

Email Id: n.ktextiles123@gmail.com, website: www.nktil.com

ATTENDANCE SLIP

33rd Annual General Meeting to be held on 29th September 2016 at 4.00 P.M

Name of the Attending Member (in Block Letters)	
Regd. Folio No./ *DP ID/* Client ID	
No. of Equity Shares held	
Name of the Shareholder(s)	
Joint Holder 1	
Joint Holder 2	

1. I/We hereby record my / our presence at the Annual General Meeting of the members of the Company held on Thursday , 29th Day of September, 2016 at 4.00 P.M. at Hotel 'The Cameron', Plot No. 92, Pocket-1, Kalindi Kunj, Noida Road, Jasola Vihar, New Delhi- 110025

2. Signature of the Shareholder/Proxy Present

--

3. Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.

4. Shareholder/Proxy holder desiring to attend the meeting may bring his/her copy of the Annual Report for reference at the meeting.

Note: PLEASE CUT HERE AND BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING.

.....XXXXX.....XXXXXX.....XXXXX.....

ELECTRONIC VOTING PARTICULARS

Remote E Voting Event Number
(REVEN)

105052

User ID

Password

Note: Please read the instructions provided in Notice dated 22nd August, 2016 of the Annual General Meeting. The Voting period starts from 9.00 a.m. on Monday, September 26, 2016 and ends at 5.00 p.m. on Wednesday, September 28, 2016. The voting module shall be disabled by NSDL for voting thereafter.

N. K. Textile Industries Limited

Registered office: A-1, Maharani Bagh, New Delhi – 110 065

CIN: L17299DL1983PLC163230, Tel: +91 11 26830014

Email Id: n.ktextiles123@gmail.com, website: www.nktil.com

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered address		
Email ID		
Folio No./ Client ID		
DP ID		No. of Shares

I/We, being the member(s) of..... shares of the above named Company, hereby appoint:

1.	Name		Signature	
	Address			
	Email ID			
	Or failing him/her			
2.	Name		Signature	
	Address			
	Email ID			
	Or failing him/her			
3.	Name		Signature	
	Address			
	Email ID			

As my/ our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 33rd Annual General Meeting of the Company, to be held on Thursday, 29th September, 2016 at 4.00 P.M. at Hotel 'The Cameron', Plot No. 92, Pocket-1, Kalindi Kunj, Noida Road, Jasola Vihar, New Delhi- 110025 , and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	For*	Against*
	Ordinary Business		
1.	To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2016 and the Statement of Profit & Loss for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.		
2.	To appoint a Director in place of Ms. Beenu Agarwal (DIN:00056062), who retires by rotation and being eligible, offers herself for re-appointment.		
3.	Ratification of appointment of statutory auditors		

Signed this ----- day of-----2016

Signature of Member-----

Signature of Proxy-----

Affix
Revenue
Stamp

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the company, not less than 48 hours before the commencement of the Meeting.
2. A person can act as a proxy on behalf of Members, not exceeding fifty, and holding in the aggregate not more than 10% of the total share Capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting Rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. * It is optional to put an 'X' in the appropriate column against the resolution indicated in the box. If you leave the 'For' or 'Against' column blank against any or for all the resolutions, your Proxy will be entitled to vote in the manner as he/ she deems appropriate.

N.K Textile Industries Limited

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Sunil Aggarwal	Director
Mrs. Beenu Agarwal	Woman Director
Mr. Balbir Singh	Independent Director
Mr. Sanjay Kumar Gupta	Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Anil Kumar Dua	Chief Executive Officer
Mr. Surindra Kapoor	Chief Financial Officer
Mr. Amit Kumar Singh	Company Secretary

BOARD COMMITTEES

AUDIT COMMITTEE

Mr. Balbir Singh	Chairman
Mr. Sunil Aggarwal	
Mr. Sanjay Kumar Gupta	

NOMINATION AND REMUNERATION COMMITTEE

Mr. Balbir Singh	Chairman
Mr. Sunil Aggarwal	
Mr. Sanjay Kumar Gupta	

STATUTORY AUDITORS

M/s R K A & Co.
Chartered Accounts
J-92, Saket, New Delhi-110017

SECRETARIAL AUDITORS

M/s Kundan Agrawal & Associates
H-23A, 204 Kamal Tower, Near Sai Mandir,
Vikas Marg, Laxmi Nagar, Delhi-110092

INTERNAL AUDITORS

M/s S K Shukla & Co.,
Chartered Accountants
184, 2nd Floor, Jeewan Nagar, Near Tikona Park, New Delhi-110014

REGISTRAR AND SHARE TRANSFER AGENT

MAS Services Limited
T-34, 2nd Floor, Okhla Industrial Area, Phase-II
New Delhi-110020

REGISTERED OFFICE

A-1, Maharani Bagh, New Delhi-110065

N.K Textile Industries Limited

Registered office- A-1, Maharani Bagh, New Delhi-110065

CIN: L17299DL1983PLC163230, Tel: 011 26830014

Email Id: n.ktextiles123@gmail.com, website: www.nktil.com

N.K TEXTILE INDUSTRIES LIMITED

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the 33rd Annual Report together with the Audited Financial Statements for the year ended March 31, 2016.

1. Financial Highlights

The Company suffered a loss of Rs. 12.03 lacs during the year under report as against a loss of Rs. 4.46 lacs in the previous year. The consolidated loss during the year under review was Rs.11.78 lacs.

2. State of Company's affair

The Company is an investment company and registered as Non-Banking Financial Company (NBFC) with Reserve Bank of India under Section 45-IA of the RBI Act, 1934.

During the year under review, the income of the Company by way of Interest from bank is Rs.0.71 lacs as against Rs. 0.22 lacs in the previous year. The Interest income from other sources is Rs.3.23 lacs in the current year as against Rs. 3.39 lacs in the previous year.

3. Dividend

In order to conserve the resources for future requirements, no dividend is proposed to be declared during the year under review.

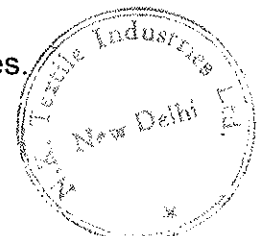
4. Management Analysis and Review

The Company being an NBFC forms a significant segment of the banking system and play an important role in broadening access to financial services and enhancing competition and diversification of the financial sector. Over the years, NBFCs have become a crucial part of the Indian financial system.

During the year under review the main source of income was from interest income from banks and other sources representing 89.67% of total income.

5. Transfer to Reserves

During the year under review, no amount was transferred to Reserves.



6. RBI Guidelines

Your Company has complied with all the applicable regulations prescribed by the Reserve Bank of India (RBI) from time to time. According to Section 45-IC of the Reserve Bank of India Act, 1934, every NBFC is required to create a reserve fund and transfer therein a sum not less than 20% of its Net Profit every year. In view of loss during the year under review, no amount has been transferred to the Statutory Reserve.

The RBI vide its Notification No.-DNBS 223/CGM (US)-2011 dated 17.01.2011 has issued directions to all NBFC's to make provision of 0.25% on standard assets and the same is being complied with.

7. Detailed performance and financial position of Subsidiary/Joint Venture/ Associate Companies

A report on the performance and financial position of the Subsidiary and Associate company as per the Companies Act, 2013 is provided as **Annexure 'A'**. There is no joint venture of the Company.

8. Extract of Annual Return

The details forming part of the extract of Annual Return in form MGT- 9, as required under Section 92 of the Companies Act, 2013 is included in this report as per **Annexure 'B'**.

9. Corporate Governance

The Company is listed with Metropolitan Stock Exchange of India Limited (formerly Known as MCX Stock Exchange Limited). With reference to SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, the compliance with the Corporate Governance provisions as specified in Regulations 17,18,19,20,21,22,23,24,25,26,27 and clause (b) to (i) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the Company under the criteria given in the said Regulation. Hence, no disclosure has been made on the items covered under Corporate Governance.

10. Directors/ Key Managerial Personnel

In accordance with the provisions of the Act and the Articles of Association of the Company, Mrs. Beenu Agarwal (DIN: 00056062), Director of the Company retire by rotation at the ensuing Annual General Meeting and being eligible have offered herself for re-appointment.

During the Year under review, Mr. Anil Kumar Dua was appointed as Chief Executive officer (CEO) of the Company w.e.f 1st July,2015.



11. Declaration given by Independent Director

The Company has received declarations from Mr Balbir Singh (DIN: 00027438) and Mr. Sanjay Kumar Gupta (DIN:00027728), Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.

12. Annual Performance Evaluation

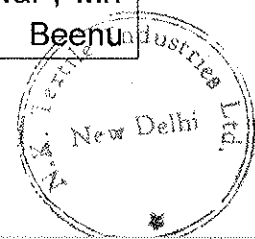
The Company in consultation with Nomination and Remuneration Committee has carried out the performance evaluation of Independent Directors, Board, Committees and other individual Directors. Pursuant to the provisions of the Companies Act, 2013, a structured questionnaire was prepared after taking into consideration of the various aspects of the Board's functioning, composition of the Board and its committees, culture, execution and performance of specific duties, obligations and governance.

The performance evaluation of Independent Directors was completed. The performance evaluation of the other Board Members was carried out by the Independent Directors. The Board of Directors expressed their satisfaction with the evaluation process.

13. Number of Meetings of the Board

The details of the number of meetings of the Board held during the Financial Year 2015-16 are as follows:

S.No.	Date of Meeting	Name of Directors who attended the meeting
1	28.04.2015	Mr. Balbir Singh, Mr. Sunil Aggarwal , Mr. Sanjay Kumar Gupta and Mrs. Beenu Agarwal
2	29.05.2015	Mr. Balbir Singh, Mr. Sunil Aggarwal , Mr. Sanjay Kumar Gupta and Mrs. Beenu Agarwal
3	26.06.2015	Mr. Balbir Singh, Mr. Sunil Aggarwal , Mr. Sanjay Kumar Gupta and Mrs. Beenu Agarwal
4	07.08.2015	Mr. Balbir Singh, Mr. Sanjay Kumar Gupta and Mrs. Beenu Agarwal
5	28.08.2015	Mr. Balbir Singh, Mr. Sunil Aggarwal , Mr. Sanjay Kumar Gupta and Mrs. Beenu Agarwal



		Agarwal
6	05.11.2015	Mr. Balbir Singh, Mr. Sunil Aggarwal , Mr. Sanjay Kumar Gupta and Mrs. Beenu Agarwal
7	18.12.2015	Mr. Balbir Singh, Mr. Sunil Aggarwal , Mr. Sanjay Kumar Gupta and Mrs. Beenu Agarwal
8	14.01.2016	Mr. Balbir Singh, Mr. Sunil Aggarwal , Mr. Sanjay Kumar Gupta and Mrs. Beenu Agarwal
9	25.03.2016	Mr. Balbir Singh, Mr. Sunil Aggarwal , Mr. Sanjay Kumar Gupta and Mrs. Beenu Agarwal

14. Deposits

The Company does not accept any public deposits.

15. Particulars of Loans, Guarantees or Investments by Company

Details of loans, guarantees and Investments are given in the notes to Financial Statements. (Please refer Note 6 and 8 of the Financial Statement). No guarantee was given by the company during the Financial Year 2015 -16.

16. Related Party Transactions

There are no transactions with related party during the year under review. Hence, form AOC-2 has not been furnished.

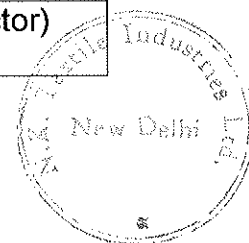
17. Whistle Blower Policy/ Vigil Mechanism

The Company has formulated a whistle blower policy to report genuine concerns or grievances and the said policy is available on the Company's website www.nktil.com.

18. Audit Committee

The composition of audit committee of the Company is as follows:

S. No.	Name of Member	Designation
1.	Mr. Balbir Singh	Chairman (Independent Director)



2	Mr. Sanjay Kumar Gupta	Member (Independent Director)
3	Mr. Sunil Aggarwal	Member

The details regarding number of meetings held by Audit Committee during the year are as follows:

S.No.	Date of Meeting	Name of Directors who attended the meeting
1	29.05.2015	Mr. Balbir Singh, Mr. Sunil Aggarwal and Mr. Sanjay Kumar Gupta
2	07.08.2015	Mr. Balbir Singh and Mr. Sanjay Kumar Gupta
3	05.11.2015	Mr. Balbir Singh, Mr. Sunil Aggarwal and Mr. Sanjay Kumar Gupta
4	14.01.2016	Mr. Balbir Singh, Mr. Sunil Aggarwal and Mr. Sanjay Kumar Gupta

The Board has accepted all the recommendations proposed by audit committee during the financial year.

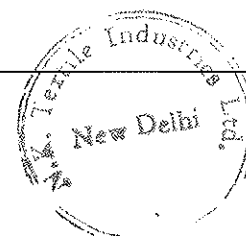
19. Nomination and Remuneration Committee

The composition of Nomination and Remuneration committee of the Company is as follows:

S. No.	Name of Member	Designation
1.	Mr. Balbir Singh	Chairman (Independent Director)
2.	Mr. Sanjay Kumar Gupta	Member (Independent Director)
3.	Mr. Sunil Aggarwal	Member

The details regarding number of meetings held by Nomination and Remuneration Committee during the year are as follows:

S.No.	Date of Meeting	Name of Directors who attended the meeting
1	26.06.2015	Mr. Balbir Singh, Mr. Sunil Aggarwal and Mr. Sanjay Kumar Gupta



20. Remuneration and Nomination Policy

The Nomination and Remuneration Committee framed a Remuneration and Nomination Policy for selection and appointment of Directors, Senior Management and their remuneration.

The policy formulated by nomination and remuneration committee is available on the Company's website: www.nktil.com

21. Director's Responsibility Statement

To the best of their knowledge and in terms of the provisions of Section 134 (3) (c) of the Companies Act, 2013, the Directors make the following statements:

- a) that in the preparation of the Annual Accounts for the year ended March 31, 2016, the applicable accounting standards had been followed along with the proper explanation relating to material departures;
- b) the director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2016 and of the loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. Statutory Auditor

M/s R K A & Co., Chartered Accountants, (Firm Registration No. 013059N) were appointed as Statutory Auditors of the Company at the Annual General Meeting held on 30th September, 2014 for a term of five years. However, as per the provisions of Section 139 of the Companies Act, 2013, their appointment is required to be ratified by the shareholders at every Annual



General Meeting. The Company has received a certificate from the Statutory Auditors to the effect that ratification of their appointment, if made, shall be in compliance with the provisions of section 139 and 141 of the Companies Act, 2013. Further, the Company was appraised about the change of the status of the Statutory Auditors from Proprietor to Partnership firm.

23. Consolidated Financial Statement

The Company has one subsidiary namely 'Rajputana Developers Limited' and one Associate Company namely 'HMA Udyog Private Limited'. In accordance with the Companies Act, 2013, Accounting Standard (AS -21) on consolidated financial statements and Accounting Standard (AS-23) on Accounting for Investments in Associates in Consolidated Financial Statements, the audited consolidated financial statement has been prepared and furnished as a part of the Annual Report for the year under review.

24. Auditor's Report

There is no audit qualification on the financial Statements by the statutory auditors for the year under review. Hence, there are no comments on the Auditor's Report.

25. Secretarial Auditor

The Board appointed 'M/s Kundan Agrawal & Associates', Practising Company Secretaries, to conduct Secretarial Audit for the financial year 2015-16 pursuant to section 204 of the Companies Act, 2013. The Secretarial Audit report submitted by them in the prescribed form MR-3 is attached as per **Annexure 'C'** and forms part of this report.

The secretarial Audit report does not contain any qualification, reservation or adverse remark.

26. Internal Control System and their Adequacy

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

27. Risk Management

The Company has formally adopted a Risk Management Policy to identify and assess the Key risk areas, monitor and report compliance and effectiveness of



the policy and procedure. The Board periodically reviews the risks and suggest steps to be taken to control and mitigate the same through a properly defined framework.

28. Business Responsibility Reporting

Pursuant to Regulation 34 of SEBI (Listing Obligation and disclosure Requirement) Regulation, 2015, Business Responsibility Reporting is applicable for top five hundred listed entities based on market capitalization calculated as on March 31st of every Financial Year. The above reporting is not applicable to the Company as it is not covered under the criteria given in the said Regulation. Therefore, no disclosure has been made on the items covered under Business Responsibility Reporting.

29. Corporate Social Responsibility (CSR)

The provisions of Corporate Social Responsibility are not applicable to the Company as per the criteria laid down under section 135 of the Companies Act, 2013.

30. Remuneration to Directors and Key Managerial Personnel

During the year under review, Mr. Anil Kumar Dua was appointed as Chief Executive officer (CEO) w.e.f 1st July, 2015 and a remuneration of Rs.243000/- was paid to him during the financial year 2015-16. Mr. Surindra Kapoor, Chief Financial Officer (CFO) was paid a remuneration of Rs.180000/- during the year under review. Mr. Amit Kumar Singh, Company Secretary was paid a remuneration of Rs. 108000 during the year under review. Further, no remuneration was paid to the Directors of the Company.

A statement of Particulars as per rule 5 of the Companies (Appointment and Remuneration of managerial Personnel) Rules, 2014 is annexed as per Annexure 'D'

31. Statutory information

Being an Investment Company, there are no particulars which are required to be furnished under section 134 (3) (m) of the Companies Act, 2013 relating to Conservation of Energy and Technology Absorption, as these are not applicable .There were no foreign exchange earnings or outgo during the year.

32. Equity Shares Capital

The Equity share capital of the Company as at 31st March, 2016 stood at Rs. 83.98 lacs. During the year under review, the company has not issued shares with differential voting rights nor has granted any stock options or sweat equity. As on 31st March, 2016, none of the Directors of the Company hold instruments convertible into equity shares of the Company.



33. Code for Prevention of Insider-trading practices

The Company has in place a Code of Conduct for Prevention of Insider Trading and a Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information in accordance with SEBI (Prohibition of Insider Trading) Regulations, 2015. The Code of Conduct for Prevention of Insider Trading lays down guidelines advising the management and other connected persons, on procedures to be followed and disclosures to be made by them in dealing with the shares of the Company. The said code of Practices is also available on company's website: www.nktil.com

34. Disclosures

- a. No significant and material orders were passed by the Regulators/ Courts that would impact the going concern status of the Company and its future operations.
- b. There were no material changes and commitments during the year under report.
- c. There was no change in the nature of business during the year under report.
- d. During the year under review, no complaints were reported to the Board under Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

The other relevant provisions/ sections of the Companies Act, 2013 are not applicable to the Company and therefore have not been reported above.

35. Appreciation

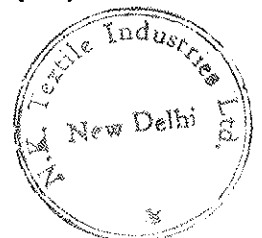
Your directors wish to thank and express their sincere appreciation to the valued shareholders, bankers and clients for their continued support and faith reposed in the Company.

Respectfully submitted on behalf of the Board

Place: New Delhi
Dated: 30.05.2016


(Balbir Singh)
Director
(DIN-00027438)


(Sanjay Kumar Gupta)
Director
(DIN-00027728)



N.K Textile Industries Limited

Registered office- A-1, Maharani Bagh, New Delhi-110065

CIN: L17299DL1983PLC163230, Tel: 011 26830014

Email Id: n.ktextiles123@gmail.com, website: www.nktil.com

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of subsidiaries/
associate companies/joint ventures**

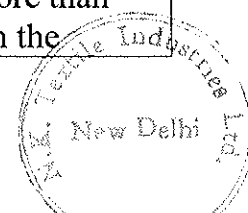
Part "A": Subsidiaries

(Rs. in lakhs)

Sl.No.	Particulars	Details
1	Name of the Subsidiary	Rajputana Developers Limited
2	Reporting period for the subsidiary concerned, If different from the Holding Company's reporting period.	Not Applicable
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Not Applicable
4	Share Capital	54.96
5	Reserve & Surplus	(0.81)
6	Total Assets	54.22
7	Total Liabilities	54.22
8	Investments	-
9	Turnover	0.44
10	Profit before taxation	0.24
11	Provision for taxation	0.07
12	Profit after taxation	0.17
13	Proposed Dividend	-
14	% of Shareholding	81.88%

Part "B": Associates *

Sl.No	Particulars	Details
1	Name of Associate	H M A Udyog Private Limited
2	Latest Audited Balance Sheet Date	31.03.2016
3	Shares of Associate held by the company on the year end	
i	No. of shares	400000 equity shares
ii	Amount of Investment in Associate	103.06
iii	Extent of Holding %	40%
4	Description of how there is significant influence	The Company holds more than 20% of voting power in the



		associate
5	Reason why the associate is not consolidated	Not Applicable
6	Net worth attributable to shareholding as per latest audited Balance Sheet	1512.85
7	Profit/Loss for the Year	363.95
i	Profit / (Loss) Considered in Consolidation (for the year)	145.58
ii	Profit / (Loss) not considered in Consolidation	-

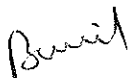
***There is no Joint Venture of the Company**

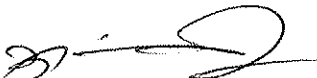
Notes on Part A and B.

1. There are no subsidiaries/associates/joint ventures which are yet to commence operations.
2. There are no subsidiaries/associates/joint ventures which have been liquidated or sold during the year.

Respectfully submitted on behalf of the Board

**Place: New Delhi
Dated: 30.05.2016**


**(Balbir Singh)
Director
(DIN-00027438)**


**(Sanjay Kumar Gupta)
Director
(DIN-00027728)**



N.K Textile Industries Limited

Registered office- A-1, Maharani Bagh, New Delhi-110065

CIN: L17299DL1983PLC163230, Tel: 011 26830014

Email Id: n.ktextiles123@gmail.com, website: www.nktil.com

Annual Return Extracts in MGT-9

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31.03.2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

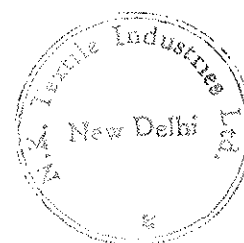
I. REGISTRATION AND OTHER DETAILS:

1	CIN	L17299DL1983PLC163230
2	Registration	09.02.1983
3	Name of the Company	N.K Textile Industries Limited
4	Category/Sub-Category of the Company	Company Limited by shares (Indian Non- Government Company)
5	Address of the Registered office and contact details	A-1, Maharani Bagh, New Delhi-110065 Contact Details. 011-26830014
6	Whether listed Company	Yes
7	Name, Address and contact details of Registrar and Transfer Agent, if any	MAS Services Limited Address:T-34, 2 nd Floor, Okhla Phase-II Delhi-110020 Email Id:info@masserv.com Tel:011-26387281,82,83

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S.No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Interest received from Bank	66190	16.15%
2	Interest received from other sources	66190	73.52%
3	Miscellaneous Income	66190	10.33%



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	Rajputana Developers Limited	U45400DL2008PLC172433	Subsidiary Company	N.K.Textile Industries Limited holds 81.88 % Equity Shares of Rajputana Developers Limited	Section 2(87) of Companies Act, 2013
2	H.M.A Udyog Private Limited	U36999DL1981PTC011548	Associate Company	N.K.Textile Industries Limited holds 40% equity shares of HMA Udyog Private Limited	Section 2(6) of Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding as on 31.03.2016

Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% of change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	623012	-	623012	74.19	623012	-	623012	74.19	

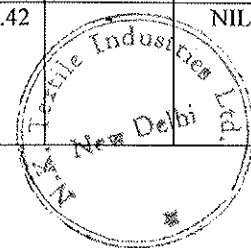


e) Banks/ FI	-	-	-	-	-	-	-	-	-
f) Any other (Trusts)	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	623012	-	623012	74.19	623012	-	623012	74.19	-
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other- Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/ FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	623012	-	623012	74.19	623012	-	623012	74.19	-
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/ FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	40000	155050	195050	23.22	117900	98820	216720	25.80	2.59
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders	-	5050	5050	0.60	-	100	100	0.01	(.59)

holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	16720	16720	1.99	-	-	-	-	(1.99)
c) Others	-	-	-	-	-	-	-	-	-
Other Directors and relatives	-	-	-	-	-	-	-	-	-
Non-Resident Individuals	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	40000	176820	216820	25.81	117900	98920	216820	25.81	-
Total Public Shareholding (B) = (B)(1)+ (B)(2)	-								-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	663012	176820	839832	100	740912	98920	839832	100	-

(ii) Shareholding of Promoters as on 31.03.2016

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% of change during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledge d / encumbered to total shares	
1.	K.K Modi Investment and Financial Services Private Limited	373012	44.42	-	373012	44.42		NIL



2	H M A Udyog Private Limited	250000	29.77	-	250000	29.77	-	NIL
	Total	623012	74.19	-	623012	74.19	-	NIL

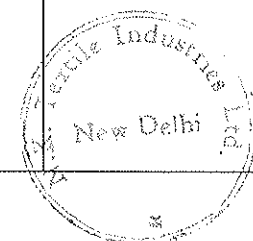
(iii) Change in Promoters' Shareholding (Please specify if there is no change):
There is no change*

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	623012	74.19	623012	74.19
	Date wise Increase / (Decrease) in Shareholding during the year and reasons	-	-	-	-
	At the End of the year	623012	74.19	623012	74.19

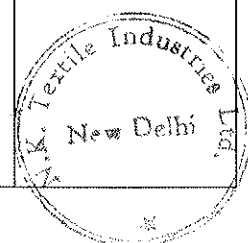
* There is no change in the shareholding of promoters between April 1, 2015 to March 31, 2016.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) as on 31.03.2016

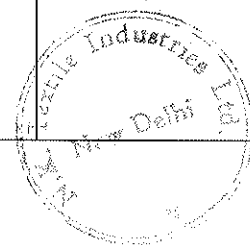
Sl. No	For each of the Top 10 shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Trend Agencies Private Limited	50100	5.97	50100	5.97
	Datewise Increase/Decrease in Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):	On 14.05.2015 Trend Agencies Private Limited purchased 7950 equity shares from Ms. Mayna Mondal	0.95	57950	6.90



		On 26.06.2015 Trend Agencies Private Limited sold 100 equity shares	(0.01)		
	At the End of the year (or on date of separation, if separated during the year)	57950	6.90	57950	6.90
2	Azure Products Private Limited	89950	10.71	89950	10.71
	Datewise Increase/Decrease in Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):	On 14.05.2015 Azure Products Private Limited purchased 8770 equity shares from Ms. Mayna Mondal	1.04	98720	11.75
	At the End of the year (or on date of separation, if separated during the year)	98720	11.75	98720	11.75
3	Narayan Sales Private Limited	55000	6.55	55000	6.55
	Datewise Increase/Decrease in Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc)	On 14.05.2015 Narayan Sales Private Limited purchased 5050 equity shares from existing shareholders of N.K Textile Industries Limited	0.60	60050	7.15
	At the End of the year (or on date of separation, if separated during the year)	60050	7.15	60050	7.15
4	Mayna Mondal	16720	1.99	16720	1.99
	Datewise Increase/Decrease in Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):	On 14.05.2015 Ms. Mayna Mondal sold 8770 equity shares to M/s Azure Products pvt.	0	0	0



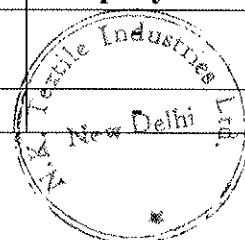
		Ltd and 7950 equity shares to M/s Trend Agencies Private Limited			
	At the End of the year (or on date of separation, if separated during the year)	0	0	0	0
5	Debashish Das	2750	0.33	2750	0.33
	Datewise Increase/Decrease in Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):	On 14.05.2015 Mr. Debashish Das sold 2750 equity shares to M/s Naranyan Sales Private Limited	0	0	0
	At the End of the year (or on date of separation, if separated during the year)	0	0	0	0
6	Sanjeev Kumar Sharma	850	0.10	850	0.10
	Datewise Increase/Decrease in Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):	On 14.05.2015 Mr. Sanjeev Kumar Sharma sold 850 equity shares to M/s Naranyan Sales Private Limited	0	0	0
	At the End of the year (or on date of separation, if separated during the year)	0	0	0	0
7	Rajshri Gupta	850	0.10	850	0.10
	Datewise Increase/Decrease in Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):	On 14.05.2015 Ms. Rajshri Gupta sold 850 equity shares to M/s Naranyan Sales Private Limited	0	0	0
	At the End of the year (or on date of separation, if separated during the year)	0	0	0	0
8	Amit Kumar Mondal	600	0.07	600	0.07
	Datewise Increase/Decrease in Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):	On 14.05.2015 Mr. Amit Kumar Mondal sold 600 equity	0	0	0



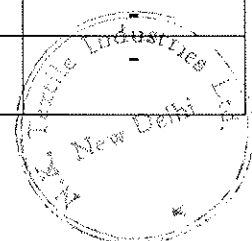
	allotment/transfer/bonus/swe at equity etc):	shares to M/s Naranyan Sales Private Limited			
	At the End of the year (or on date of separation, if separated during the year)	0	0	0	0
9	Mr. Anil Arora	0	0	0	0
	Datewise Increase/Decrease in Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):	On 26.06.2015 Mr. Anil Arora purchased 1 equity shares from M/s Trend Agencies Private Limited	0.00	1	0.00
	At the End of the year (or on date of separation, if separated during the year)	1	0.00	1	0.00
10	Mr. Ramamurthy Rajgopalan Iyer	0	0	0	0
	Datewise Increase/Decrease in Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):	On 26.06.2015 Mr. Ramamurthy Rajgopalan Iyer purchased 1 equity shares from M/s Trend Agencies Private Limited	0.00	1	0.00
	At the End of the year (or on date of separation, if separated during the year)	1	0.00	1	0.00

(v) Shareholding of Directors and Key Managerial Personnel as on 31.03.016

Sl. No	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
A	At the beginning of the Year				
1	Mr. Balbir Singh (DIN:00027438)	-	-	-	-
	Datewise Increase/Decrease	-	-	-	-



	in Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):				
	At the End of the year	-	-	-	-
2	Mr. Sanjay Kumar Gupta (DIN:00027728)	-	-	-	-
	Datewise Increase/Decrease in Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):	-	-	-	-
	At the End of the year	-	-	-	-
3	Sunil Aggarwal (DIN: 00029286)	-	-	-	-
	Datewise Increase/Decrease in Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):	-	-	-	-
	At the End of the year	-	-	-	-
4	Beenu Agarwal (DIN: 00056062)	-	-	-	-
	Datewise Increase/Decrease in Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):	-	-	-	-
	At the End of the year	-	-	-	-
B	Key Managerial Personnel (KMP)				
1	Mr. Anil Kumar Dua (Chief Executive Officer) appointed w.e.f 1st July, 2015)	-	-	-	-
	Datewise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):	-	-	-	-
	At the End of the year	-	-	-	-
2	Mr. Surindra Kapoor (Chief Financial Officer)	-	-	-	-



	Datewise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):	-	-	-	-
	At the End of the year	-	-	-	-
3	Mr. Amit Kumar Singh (Company Secretary)	-	-	-	-
	Datewise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease(e.g allotment/transfer/bonus/swe at equity etc):	-	-	-	-
	At the End of the year	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Deposits	Total Indebtedness
Indebtedness at the beginning of the Financial year			
i) Principal Amount	-	-	-
ii) Interest due but not paid			
iii) Interest accrued but not due			
Total (i+ii+iii)			
Change in indebtedness during the Financial year	-	-	-
• Addition			
• (Reduction)			
Indebtedness at the end of the Financial year	-	-	-
i) Principal Amount			
ii) Interest due but not paid			
iii) Interest accrued but not due			
Total (i+ii+iii)			

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:



Sl. No	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
1.	Gross salary	NIL	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
	- as % of profit	-	-
	- others	-	-
5.	Others- Provident Fund	-	-
	Total (A)	-	-
	Ceiling as per the Act	-	-

B. Remuneration to other directors:

Sl. No	Particulars of Remuneration	Name of Directors			Total Amount
1.	Independent Directors	NIL			-
	• Fee for attending board / committee meetings				
	• Commission				
	• Others				
	Total (1)				
2.	Other Non-Executive Directors	-			-
	• Fee for attending board / committee meetings				
	• Commission				
	• Others				
	Total (2)				
	Total (B)= (1+2)				
	Total Managerial Remuneration	-			-
	Ceiling as per the Act				

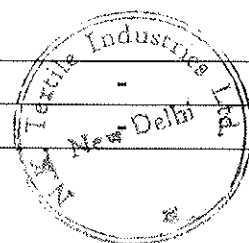
C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD



Sl. No.	Particulars of Remuneration of Key Managerial Personnel	Chief Executive Officer	Chief Financial Officer	Company Secretary	Total
		Mr. Anil Kumar Dua (appointed w.e.f 1 st July, 2015)	Mr. Surindra Kapoor (Chief Financial Officer)	Mr. Amit Kumar Singh (Company Secretary)	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	243000	180000	108000	531000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others	-	-	-	-
5.	Others	-	-	-	-
	TOTAL	243000	180000	108000	531000

IV. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Brief Description	Authority [RD /NCLT/ COURT]	Appeal made, if any (give Details)
A.COMPANY					
Penalty	-	-	-	-	-
Penalty	-	-	-	-	-



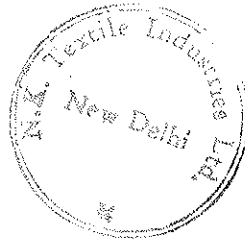
Punishment	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Respectfully submitted on behalf of the Board

Place: New Delhi
Dated: 30.05.2016

Balbir
(Balbir Singh)
Director
(DIN-00027438)

Sanjay Kumar Gupta
(Sanjay Kumar Gupta)
Director
(DIN-00027728)



Kundan Agrawal & Associates

Company Secretaries

Phone: 91-11-43093900

Mobile: 09212467033, 09999415059

E-mail: agrawal.kundan@gmail.com

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2016*[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To
The Members
M/s N K TEXTILE INDUSTRIES LTD
A-1 Maharani Bagh,
New Delhi - 110065

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s N K TEXTILE INDUSTRIES LTD** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

We report that:

- a) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- b) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion. We have not verified the correctness and appropriateness of the financial records and Books of the Company.
- c) Where ever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc. The compliance of the provisions of the Corporate and other applicable laws, rules, regulations, standards is the responsibility of management.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31 March, 2016 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 March, 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;



H-23A, 204, Kamal Tower, (Near Sai Mandir), Vikas Marg, Laxmi Nagar, Delhi-110092(INDIA)

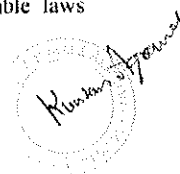
Kundan Agrawal & Associates

Company Secretaries
Phone: 91-11-43093900
Mobile: 09212467033, 09999415059
E-mail: agrawal.kundan@gmail.com

(Secretarial Audit Report for F.Y 2015-2016 for M/s N K TEXTILE INDUSTRIES LTD)

- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): ---
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 notified on 28 October 2014;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.
- (vi) Indian Stamp Act, 1899;
- (vii) Indian Contract Act, 1872;
- (viii) Income Tax Act, 1961 and indirect tax laws;
- (ix) Central Excise and Service Tax Act;
- (x) Central and State Sale Tax/Value Added Tax Laws;
- (xi) Applicable Labour Laws; and
- (xii) Other applicable Laws;

Having regard to the compliance system prevailing in the Company and on the basis of presentation and Reports made by Compliance Auditors and Internal Auditors of the Company, we further report that the Company has adequate system to ensure the compliance of the other applicable laws specifically to the Company.



H-23A, 204, Kamal Tower, (Near Sai Mandir), Vikas Marg, Laxmi Nagar, Delhi-110092(INDIA)

Kundan Agrawal & Associates

Company Secretaries
Phone: 91-11-43093900
Mobile: 09212467033, 09999415059
E-mail: agrawal.kundan@gmail.com

(Secretarial Audit Report for F.Y 2015-2016 for M/s N K TEXTILE INDUSTRIES LTD)

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India.
- Listing Agreements with Stock Exchanges in India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

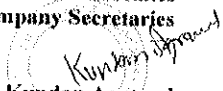
We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings and Committee Meetings are carried out by majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Delhi
Date: 13/05/2016

For Kundan Agrawal & Associates
Company Secretaries


Kundan Agrawal
Company Secretary
Membership No. 7631
C.P. No. 8325

H-23A, 204, Kamal Tower, (Near Sai Mandir), Vikas Marg, Laxmi Nagar, Delhi-110092(INDIA)

STATEMENT OF PARTICULARS AS PER RULE 5 OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

- (i) **The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year**

No remuneration was paid to the Directors of the Company during the Financial Year 2015-16

- (ii) **The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager in the financial year**

Name of Key Managerial Personnel	Remuneration paid during Financial Year 2015-16	% increase in remuneration in the Financial Year
Mr. Anil Kumar Dua, Chief Executive officer (appointed w.e.f 1 st July, 2015)	Rs 243000	NIL
Mr. Surindra Kapoor, Chief Financial Officer	Rs. 180000	NIL
Mr. Amit Kumar Singh, Company Secretary	Rs. 108000	NIL

- (iii) **The percentage increase in the median remuneration of employees in the financial year**

During the year under review, there is no increase in the remuneration paid. Hence, this clause is not applicable.

- (iv) **The number of permanent employees on the rolls of Company**

The number of permanent employee on the roll of the Company is three (03)

- (v) **The explanation on the relationship between average increase in remuneration and Company performance**

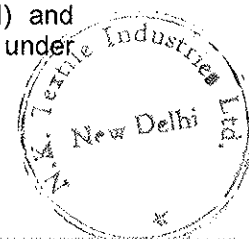
During the year under review, there is no increase in the remuneration paid. Hence, this clause is not applicable.

- (vi) **Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company.**

The Company suffered a loss of 12.03 lacs during the financial year 2015-16 and there is no change in the average remuneration of Key Managerial Personnel of the Company.

- (vii) **Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies**

The Company is listed with Metropolitan Stock Exchange of India (MSEI) and Calcutta Stock Exchange where there was no trading activity during the year under



report. Therefore in the absence of market price, market capitalisation/ price earnings ratio cannot be calculated.

- (viii) **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration**

During the year under review, there is no increase in the remuneration paid. Hence, this clause is not applicable.

- (ix) **Comparison of the each remuneration of the Key Managerial Personnel against the performance of the Company**

Please refer details given in point (vi) above.

- (x) **The key parameters for any variable component of remuneration availed by the directors**

Not applicable as no remuneration was paid to the Directors.

- (xi) **The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year**

Not applicable

- (xii) **Affirmation that the remuneration is as per the remuneration policy of the company**

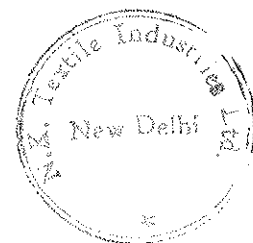
Yes

Respectfully submitted on behalf of the Board

Place: New Delhi
Dated: 30.05.2016


(Balbir Singh)
Director
(DIN-00027438)


(Sanjay Kumar Gupta)
Director
(DIN-00027728)



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF N.K.TEXTILE INDUSTRIES LIMITED**

Report on the Financial Statements

1. We have audited the accompanying financial statements of **N.K.TEXTILE INDUSTRIES LIMITED** ("the company") which comprise of the Balance Sheet as at 31st March, 2016 the Statement of Profit and Loss, the Cash Flow Statement of the Company for the year then ended and summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial



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control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial

5. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016 and its the profit and loss and its cash flow statement for the year ended on that date.

Report on Other Legal and Regulatory Requirements

8. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section 11 of section 143 of the Companies Act, 2015 we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
9. As required by section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the balance sheet , the statement of profit and loss account and cash flow dealt with by this Report are in agreement with the books of account and returns;

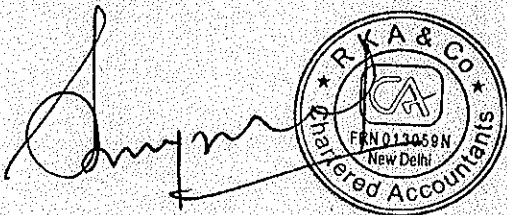


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- d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. on the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company doesn't have any pending litigations in its name;
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For R K A & Co.
Chartered Accountants
Firm's Registration Number : 013059N



CA RAJEEV KUMAR AGRAWAL
Partner
Membership No.: 085396

New Delhi
May 30th, 2016

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Control Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **N.K. Textiles Limited** ("the Company"), as of March 31, 2016, in conjunction with audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

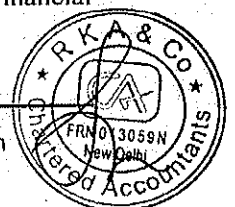
Our responsibility is to express an opinion on the Company's internal financial control over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and audit if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.



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Annexure to the Independent Auditors' Report

The Annexure referred to in para 8 of our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that:

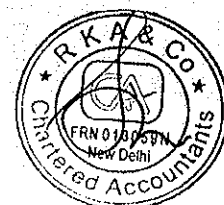
1. The company does not hold any physical fixed assets. Thus paragraph 3(i) of the order is not applicable.
2. The Company is primarily non-banking finance company. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
3. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has granted loan, to another company, covered by clause (76) of Section 2 of the Companies Act, 2013.
 - a. In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company
 - b. In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.
 - c. There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
4. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of loans, investments and guarantees, the provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits from public as envisaged under Section 73 to 76 of the Companies Act, 2013.
6. The Central Government has not prescribed maintenance of cost records under Section 148 (1) of the Act for any services rendered by the company.
7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income tax, service tax, and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.



R K A & Co
Chartered Accountants

- (b) According to the information and explanations given to us, no amounts payable in respect of income tax, and other material statutory dues and so no amount was in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
8. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
 9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
 10. According to the information and explanations given to us, no material fraud by the Company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit.
 11. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not paid any managerial remuneration.
 12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
 13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
 14. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
 15. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
 16. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is required to be registered


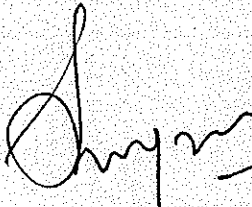
1-92, Saket, New Delhi - 110017. Phone: 9953726305, Email: rkaandco@gmail.com



R K A & Co
Chartered Accountants

under section 45-IA of the Reserve Bank of India Act, 1934 and has obtained the registration.

For **R K A & Co.**
Chartered Accountants
Firm's Registration Number : 013059N



CA RAJEEV KUMAR AGRAWAL
Partner
Membership No.: 085396

New Delhi
May 30th, 2016

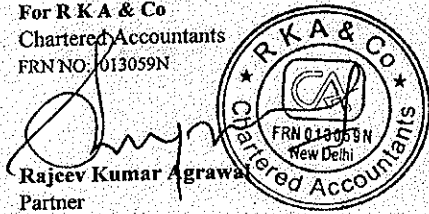
N.K.TEXTILE INDUSTRIES LIMITED
BALANCE SHEET AS AT MARCH 31, 2016

	Note Ref.	As at 31.03.2016 (Rupees)	As at 31.03.2015 (Rupees)
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
(a) Share capital	2	83,98,320	83,98,320
(b) Reserves and surplus	3	<u>2,18,65,480</u>	<u>2,30,68,493</u>
		3,02,63,800	3,14,66,813
2 NON CURRENT LIABILITIES			
Long-term provision	4	10,790	10,790
3 CURRENT LIABILITIES			
Other current liabilities	5	64,613	36,931
		<u>3,03,39,203</u>	<u>3,15,14,534</u>
B ASSETS			
1 NON-CURRENT ASSETS			
Non-current investments	6	2,01,18,635	2,62,02,385
2 CURRENT ASSETS			
Cash and cash equivalents	7	71,30,292	9,21,244
Short term loans and advances	8	30,00,000	40,00,000
Other current assets	9	<u>90,276</u>	<u>3,90,905</u>
		1,02,20,568	53,12,149
		<u>3,03,39,203</u>	<u>3,15,14,534</u>
See accompanying notes forming part of the financial statements	1-15		

In terms of our report attached

For and on behalf of the Board of Directors

For R K A & Co
Chartered Accountants
FRN NO. 013059N



Rajeev Kumar Agrawal
Partner
Membership No. 85396

Place: New Delhi
Date: 30-05-2016

Balbir Singh
Director
DIN No. 00027438

Amit Kumar Singh
Company Secretary

Sanjay Kumar Gupta
Director
DIN No. 00027728

Surindra Kapoor
Chief Financial Officer

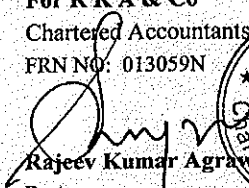
N.K.TEXTILE INDUSTRIES LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 March, 2016


	Note No.	Year ended 31 March, 2016	Year ended 31 March, 2015
		(Rupees)	(Rupees)
I. INCOME:			
Revenue from operations	10	3,94,841	3,61,039
Other income	11	45,506	-
Total revenue		4,40,347	3,61,039
II. EXPENSES			
Finance cost	12	-	85,994
Other expenses	13	11,12,360	6,73,509
Employee benefit expenses	14	5,31,000	47,143
TOTAL EXPENSES		16,43,360	8,06,646
III. Profit/(Loss) before tax		(12,03,013)	(4,45,607)
IV. Tax expense:			
Current tax		-	-
V. Profit/Loss after Tax		(12,03,013)	(4,45,607)
Earnings per Equity Share			
(1) Basic		(1.43)	(0.53)
(2) Diluted		(1.43)	(0.53)

See accompanying notes forming part of the financial statements 1-19

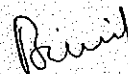
In terms of our report attached

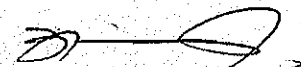
For R K A & Co
Chartered Accountants
FRN NO: 013059N


Rajeev Kumar Agrawal
Partner
Membership No. 85396

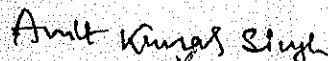


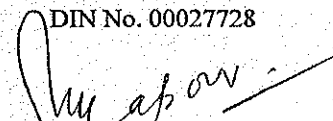
For and on behalf of the Board of Directors


Balbir Singh
Director
DIN No. 00027438


Sanjay Kumar Gupta
Director
DIN No. 00027728

Place: New Delhi
Date: 30-05-2016


Amit Kumar Singh
Company Secretary


Surindra Kapoor
Chief Financial Officer

N.K.TEXTILE INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED March 31, 2016

	Year ended 31.03.2016 (Rupees)	Year ended 31.03.2015 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit / (loss) before taxation, and extraordinary items	(12,03,013)	(4,45,607)
Adjustments for:		
Interest income	(3,94,841)	(3,61,039)
Operating Profit before working capital change	(15,97,853)	(8,06,646)
Adjustments for change in:		
Increase / (Decrease) in current liabilities	27,682	(22,112)
Direct Tax paid	20,541	(70,674)
Net Cash flow from Operating Activities	(15,49,630)	(8,99,432)
CASH FLOW FROM INVESTING ACTIVITIES:		
Loan receive backed	1000000	-
Interest received	6,74,928	3,58,312
Purchase of investment	(45,01,250)	(1,25,61,325)
Proceeds from sale of investments	1,05,85,000	1,40,00,000
Net Cash used in Investing Activities	77,58,678	17,96,987
CASH FLOW FROM FINANCING ACTIVITIES		
Net increase / (decrease) in cash and cash equivalents	62,09,048	8,97,555
Cash and cash equivalents at the beginning of the year	9,21,244	23,689
Cash and cash equivalents at the end of the year	71,30,292.13	9,21,244
Net Increase/(decrease) in cash & cash equivalents	62,09,048	8,97,555

In terms of our report attached

For R K A & Co
Chartered Accountants
FRN NO: 813059N

CA Rajeev Kumar Agrawal
Partner
Membership No. 85396



For and on behalf of the Board of Directors

Balbir Singh
Director
DIN No. 00027438

Sanjay Kumar Gupta
Director
DIN No. 00027728

Amit Kumar Singh

Amit Kumar Singh
Company Secretary

Surindra Kapoor
Chief Financial Officer

Place : New Delhi
Dated : 30-05-2016

N.K TEXTILES INDUSTRY LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 1. Significant Accounting Policies

1) Basis of Accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting principles in India to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/ Companies Act 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2) Use of estimates

The preparation of financial statements requires the Management of the Company to make estimates and assumptions that affect the reported balance of assets and liabilities, revenue and expenses and disclosures relating to contingent liabilities. The Management believes that the estimates used in preparation of financial statements are prudent and reasonable. Future results may differ from these estimates. Any revision to the accounting estimates or difference between the estimates and the actual results are recognised in the periods in which the results are known/materialise or the estimates are revised.

3) Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents highly liquid funds and are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

4) Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

5) Revenue recognition

All Income and Expenses are accounted on mercantile basis. Receipts on account of Professional fees are recognized at the point of raising the invoice to the customers and are exclusive of service tax where applicable. Income from bank deposits is recognized on an accrual basis.

6) Other income

Income from investments and interest income is accounted for on accrual basis. Dividend income is accounted for when the right to receive it is established.



N.K TEXTILES INDUSTRY LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

7) Provisions and contingent liabilities

Provisions involving substantial degree of estimation in measurement are recognized when there is a permanent obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes.

8) Earnings per share

Basic earnings per share is computed by dividing the profit/(loss) after tax by the weighted average number of equity shares outstanding during the year.

9) Taxes on income

Provision for current tax for the period is based on taxable income computed in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences between taxable income and accounting income and is measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets on unabsorbed depreciation and carry forward of losses are not recognized unless there is virtual certainty that there will be sufficient future taxable income available to realize such assets.



N.K. TEXTILE INDUSTRIES LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2. Share Capital

	As at 31 March 2016		As at 31 March 2015	
	Number of Shares	(Rupees)	Number of Shares	(Rupees)
Authorised				
Equity Shares of Rs.10/- each with voting rights	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Preference Shares of Rs.10/- each	5,00,000	50,00,000	5,00,000	50,00,000
Issued, subscribed & paid up capital				
Equity Shares of Rs.10/- each with voting rights	8,39,832	83,98,320	8,39,832	83,98,320

2.1 Reconciliation of number of equity shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Equity shares	
	Numbers	Amount
Shares outstanding at the beginning of the year	8,39,832	83,98,320
Subscription money received during the year	-	-
Shares outstanding at the end of the year	8,39,832	83,98,320

2.2 Disclosure pursuant to Note No. 6(A)(g) of Part I of Schedule III of the Companies Act, 2013 (Holding 5% of share Capital)

Name of share holder	As at 31 March 2016		As at 31 March 2015	
	Number of shares held	% of holding	Number of shares held	% of holding
K.K.Modi Investment & Financial Services Pvt Ltd	3,73,012	44.42	3,73,012	44.42
HMA Udyog Private Limited*	2,50,000	29.77	2,50,000	29.77
Azure Prodcits Private Limited	98,720	11.75	89,950	10.71
Narayan Sales Private Limited	60,050	7.15	55,000	6.55
Trend Agencies Private Limited	57,950	6.90	50,100	5.97

* Associate Company



N.K.TEXTILE INDUSTRIES LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31 March, 2016 (Rupees)	As at 31 March, 2015 (Rupees)
Note 3. Reserves and surplus		
General Reserve		
Opening Balance	2,39,71,347	2,39,71,347
Closing Balance	<u>2,39,71,347</u>	<u>2,39,71,347</u>
Statutory reserve fund*		
Opening Balance	35,065	35,065
	<u>35,065</u>	<u>35,065</u>
Surplus		
Opening balance	(9,37,919)	(4,92,312)
(+) Net Profit/(Net Loss) For the current year	(12,03,013)	(4,45,607)
	<u>(21,40,932)</u>	<u>(9,37,919)</u>
	<u><u>2,18,65,480</u></u>	<u><u>2,30,68,493</u></u>

* Statutory reserve created under section 45-IC of the Reserve Bank of India Act, 1934

Note 4. Long term provisions

Contingent provision against standard assets	10,790	10,790
	<u>10,790</u>	<u>10,790</u>

Note 5. Other current liabilities

Statutory Dues	-	3,460
Others	64,613	33,471
	<u>64,613</u>	<u>36,931</u>



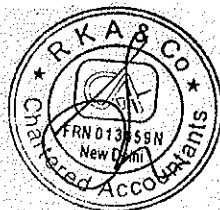
N.K.TEXTILE INDUSTRIES LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31 March, 2016 (Rupees)	As at 31 March, 2015 (Rupees)
Note 6. Non-current investments		
Other Investments		
Investment in Equity instruments	2,01,18,635	1,56,17,385
Investments in preference shares	-	1,05,85,000
	2,01,18,635	2,62,02,385
Aggregate amount of unquoted investments - Equity shares	2,01,18,635	1,56,17,385
Aggregate amount of unquoted investments - Preference shares	-	1,05,85,000
	2,01,18,635	2,62,02,385

Details of Other Non-Current Investments:

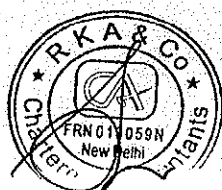
Sr. No.	Name of the Body Corporate	Face value per share	No. of Share / Unit		(Amount in Rs.)	
			As at 31 March, 2016	As at 31 March, 2015	As at 31 March, 2016	As at 31 March, 2015
(a)	Investment in Equity Instruments - Unquoted, fully paid up					
	HMA Udyog Private Limited*	10	4,00,000	4,00,000	1,03,05,700	1,03,05,700
	International Research Park Lab Ltd	10	37,500	37,500	22,55,625	22,55,625
	K.K.Modi Investment and Financial Services Pvt. Ltd.	10	37,819	37,819	30,56,060	30,56,060
	Rajputana Developers Limited	1	4500000	-	45,01,250	-
	Sub total (a)				2,01,18,635	1,56,17,385
(b)	Investments in Preference Shares - Unquoted, fully paid up					
	K.K.Modi Investment and Financial Services Pvt. Ltd.	10		10,58,500	-	1,05,85,000
	Sub total (b)				-	1,05,85,000
	Total (a + b)				2,01,18,635	2,62,02,385

* Associate Company



N.K.TEXTILE INDUSTRIES LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Year Ended 31 March, 2016 (Rupees)	Year Ended 31 March, 2015 (Rupees)
7. Cash and Cash equivalents		
Cash in hand	1,235	1,235
Balances with banks:		
In current accounts	5,356	(5,20,679)
In Fixed deposit	71,23,701	14,40,688
	<u>71,30,292</u>	<u>9,21,244</u>
Note 8. Short term loans and advances		
Modicare Limited	<u>30,00,000</u>	<u>40,00,000</u>
Note 9. Other current assets		
Interest receivable	38,447	3,18,534
Tax receivable (net of provision)	51,829	72,371
	<u>90,276</u>	<u>3,90,905</u>
Note 10. Revenue from operations		
Interest from bank	71,097	21,971
Interest from other	3,23,744	3,39,068
	<u>3,94,841</u>	<u>3,61,039</u>
Note 11. Other income		
Miscellaneous Income	<u>45,506</u>	-
Note 12. Employee benefit expenses		
Salary	<u>5,31,000</u>	<u>47,143</u>
Note 13. Finance cost		
Interest paid	-	<u>85,994</u>
Note 14. Other expenses		
Advertisement	38,056	38,340
Statutory Audit Fees	8,711	8,427
Internal Audit Fees	5,618	5,000
Secretarial Audit fees	7,500	7,500
Dematerialisation Fees	31,635	8,426
Filing fees	8,100	55,400
Listing Fees	34,240	4,82,404
Professional Fees	9,27,720	49,785
Service Charges	12,628	17,417
Miscellaneous Expenses	2,425	810
Revocation charges	35,500	-
Bank charges	227	-
	<u>11,12,360</u>	<u>6,73,509</u>



N.K TEXTILES INDUSTRY LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 15:

(A) Related party disclosure under Accounting Standard 18:

i. Subsidiary Company

Rajputana Developers Limited

ii. Associate Company

H.M.A. Udyog Pvt. Ltd

iii. Key Management Personnel:

- Mr. Sunil Agarwal, Director
- Mr. Balbir Singh, Director
- Mrs. Beenu Agarwal, Director
- Mr. Sanjay Kumar Gupta, Director
- Mr. Surindra Kapoor, Chief Financial Officer
- Mr. Amit Kumar Singh, Company Secretary
- Mr. Anil Kumar Dua, Chief Executive Officer

iv. Enterprises over which key management personnel and their relatives are able to exercise significant influence: None



N.K TEXTILES INDUSTRY LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS


(B) Earnings per share as per Account Standards (AS-20) has been computed as under:

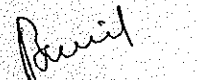
	For the year ended 31.03.2016	For the year ended 31.03.2015
(a) Net profit / (loss) as per profit and loss statement (Rupees)	(12,03,013)	(4,45,607)
(b) Weighted average number of Equity shares	8,39,832	8,39,832
(c) Basic and diluted earnings per share- (Face value of share Rs. 10 each)	(1.43)	(0.53)

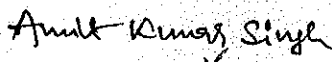
(C) The details of assets and liabilities in terms of Para 9BB of Non – Banking Financial Companies Prudential Norms (Reserve Bank of India) Directions, 1998 are given as per ‘Annexure – I’.


(D) The previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

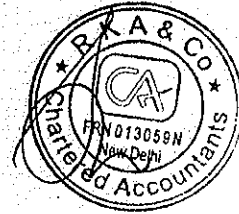
For and on behalf of the Board of Directors


 Sanjay Kumar Gupta
 Director
 DIN. 00027728


 Balbir Singh
 Director
 DIN. 00027438


 Amit Kumar Singh
 Company Secretary


 Surindra Kapoor
 Chief Financial Officer

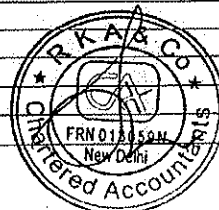


Place: New Delhi
 Date: 30-05-2016

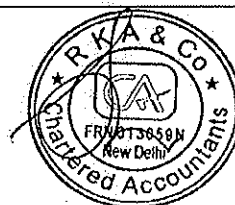
N.K. TEXTILE INDUSTRIES LIMITED
ANNEXURE 'A'

Schedule to the Balance Sheet as on 31st March 2016 of a non-deposit taking Non-Banking Financial Company
(as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding)
Companies Prudential Norms (Reserve Bank) Directions, 2007)

Particulars				(Rs. in lakh)	
				Amount out-standing	Amount overdue
Liabilities side :					
(1)	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:				
	a)	Debentures : Secured		--	--
		: Unsecured		--	--
		(other than falling within the meaning of public deposits*)			
	b)	Deferred Credits		--	--
	c)	Term Loans		--	--
	d)	Inter-corporate loans and borrowing		--	--
	e)	Commercial Paper		--	--
	f)	Other Loans (specify nature)		--	--
	* Please see Note 1 below				
	Total			--	--
Assets side :					
				Amount outstanding	
(2)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :				
	a)	Secured			Nil
	b)	Unsecured			Nil
(3)	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities				
	i)	Lease assets including lease rentals under sundry debtors :			
	a)	Financial lease			Nil
	b)	Operating lease			Nil
	ii)	Stock on hire including hire charges under sundry debtors:			
	a)	Assets on hire			Nil
	b)	Repossessed Assets			Nil
	iii)	Other loans counting towards AFC activities			
	a)	Loans where assets have been repossessed			Nil
	b)	Loans other than (a) above			Nil
	Total				Nil
(4)	Break-up of Investments :				
Current Investments :					
1.	Quoted :				
	i)	Shares :	a) Equity		Nil
			b) Preference		Nil
	ii)	Debentures and Bonds			Nil
	iii)	Units of Mutual Funds			Nil
	iv)	Government Securities			Nil
	v)	Others (please specify)			Nil
2.	Unquoted :				
	i)	Shares :	a) Equity		Nil
			b) Preference		Nil
	ii)	Debentures and Bonds			Nil
	iii)	Units of mutual funds			Nil
	iv)	Government Securities			Nil
	v)	Others (please specify)			Nil



Long Term Investments :					
1.	Quoted :				
	i)	Shares :	a)	Equity	Nil
			b)	Preference	Nil
	ii)	Debentures and Bonds			Nil
	iii)	Units of mutual funds			Nil
	iv)	Government Securities			Nil
	v)	Others (please specify)			Nil
2.	Unquoted :				
	i)	Shares :	a)	Equity	201.18
			b)	Preference	-
	ii)	Debentures and Bonds			Nil
	iii)	Units of mutual funds			Nil
	iv)	Government Securities			Nil
	v)	Others (please specify)			Nil
				Total	201.18
(5)	Borrower group-wise classification of assets financed as in (2) and (3) above :				
	Please see Note 2 below				
	Category		Amount net of provisions		
			Secured	Unsecured	Total
	1.	Related Parties **			
	a)	Subsidiaries	Nil	Nil	Nil
	b)	Companies in the same group	Nil	Nil	Nil
	c)	Other related parties	Nil	Nil	Nil
	2.	Other than related parties	Nil	Nil	Nil
		Total	Nil	Nil	Nil
(6)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):				
	Please see Note 3 below				
	Category		Market Value / Break up or fair value or NAV		Book Value (Net of Provisions)
	1.	Related Parties **			
	a)	Subsidiaries	Nil		Nil
	b)	Companies in the same group (Holding and Fellow subsidiaries)	1511.35		201.19
	c)	Other related parties	Nil		Nil
	2.	Other than related parties	Nil		Nil
		Total	1511.35		201.19
(7)	Other information				
	Particulars				Amount
	i)	Gross Non-Performing Assets			
		a)	Related parties		Nil
		b)	Other than related parties		Nil
	ii)	Net Non-Performing Assets			
		a)	Related parties		Nil
		b)	Other than related parties		Nil
	iii)	Assets acquired in satisfaction of debt			Nil



**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF N.K TEXTILES INDUSTRY LIMITED**

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **N.K.TEXTILES INDUSTRY LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates comprising of the Consolidated Balance Sheet as at 31st March,2016, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended ,and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

Management's Responsibility for the Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirement of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its associates in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.



R K A & Co
Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Holding Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group and its associates as at 31st March, 2016 and their consolidated profit and their consolidated cash flows for the year ended on that date.

Other Matter

In case of HMA Udyog Private Limited, the financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not qualified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

Further the company has granted loans to director which are in contravention to the provisions of Section 185 of Companies Act, 2013.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' report of the Holding Company and subsidiary company incorporated in India, we give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.





R K A & Co
Chartered Accountants

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) The Consolidated Balance sheet ,the Consolidated Statement of Profit and Loss account and Consolidated Cash flow dealt with by this Report are in agreement with the books of account and returns;
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.

for R K A & Co
Chartered Accountants
(Firm's Registration No. 013059N)



RAJEEV KUMAR AGRAWAL
Partner
(Membership No. 085396)

New Delhi
May 30th, 2016

Annexure to the Independent Auditors' Report on Consolidated Financial Statements

(Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Our reporting on the Order include the subsidiary company and associate company incorporated in India, to which the Order is applicable, which have been audited by other auditor and our report in respect of the entity is based solely on the reports of the other auditor, to the extent considered applicable for reporting under the Order in the case of the consolidated financial statements.

- 1) In respect of the fixed assets of the Holding Company and subsidiary company does not hold any physical fixed assets. Thus paragraph 3(i) of the order is not applicable.
- 2) The Company is primarily non-banking finance company. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
- 3) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has granted loan, to another company, covered by clause (76) of Section 2 of the Companies Act, 2013.
 - a. In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company.
 - b. In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.
 - c. There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
- 4) According to the information and explanations given to us holding company and its subsidiary and on the basis of our examination of the records of the Company, in respect of loans, investments and guarantees, the provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
- 5) The company has not accepted any deposits from public as envisaged under section 73 to 76 of Companies Act, 2013.
- 6) The Central Government has not prescribed maintenance of cost records under Section 148 (1) of the Act for any services rendered by the company.



R K A & Co
Chartered Accountants



- 7) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income tax, service tax, and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.
- b. According to the information and explanations given to us, no amounts payable in respect of income tax, and other material statutory dues and so no amount was in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
- 8) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- 9) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- 10) According to the information and explanations given to us, no material fraud by the Company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit.
- 11) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not paid any managerial remuneration.
- 12) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.



R K A & Co
Chartered Accountants

16) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 and has obtained the registration.

For R K A & Co.
Chartered Accountants
Firm's Registration Number : 013059N



CA RAJEEV KUMAR AGRAWAL
Partner
Membership No.: 085396

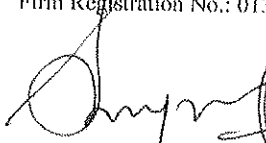
New Delhi
May 30th, 2015


N.K.TEXTILE INDUSTRIES LIMITED
Consolidated Balance Sheet as at 31st March 2016

(Amount in Rs.)

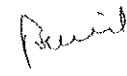
Particulars	Note No.	As at March 31, 2016	As at March 31, 2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	83,98,320	83,98,320
Reserves and surplus	3	16,28,78,169	2,30,68,493
Minority interest		9,81,432	-
Non-current liabilities			
Long-term provision	4	10,790	10,790
Current liabilities			
Other current liabilities	5	70,911	36,931
TOTAL		17,23,39,622	3,15,14,534
ASSETS			
Non-current assets			
Goodwill on Consolidation		81,212	-
Non-current investments	6	15,66,16,273	2,62,02,385
Current assets			
Cash and cash equivalents	7	1,25,51,779	9,21,244
Short term loans and advances	8	30,00,000	40,00,000
Other current assets	9	90,358	3,90,905
Accompanying notes 1 to 19 form part of the Financial Statements			
TOTAL		17,23,39,622	3,15,14,534

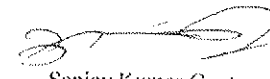
As per our report of even date attached
For R. K. A. & Co.
Chartered Accountants
Firm Registration No.: 013059N

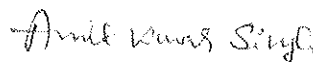

CA Rajeev Kumar Agrawal
Partner
Membership No.085396

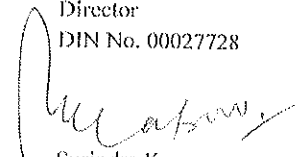


For and on behalf of the Board of Directors


Balbir Singh
Director
DIN No. 00027438


Sanjay Kumar Gupta
Director
DIN No. 00027728


Amit Kumar Singh
Company Secretary


Surindra Kapoor
Chief Financial Officer

Place : New Delhi
Dated :30-05-2016

N.K. TEXTILE INDUSTRIES LIMITED
Consolidated Statement of Profit and loss for the year ended 31st March 2016

(Amount in Rs.)

Particulars	Note No.	For the year ended March 31, 2016	For the year ended March 31, 2015
INCOME:			
Revenue from operations	10	4,38,886	3,61,039
Other income	11	45,506	-
Total Revenue		4,84,392	3,61,039
EXPENSES:			
Finance cost	12	-	85,994
Other expenses	13	11,32,013	6,73,509
Employee benefit expenses	14	5,31,000	47,143
Total Expenses		16,63,013	8,06,646
Profit / (Loss) before tax		(11,78,621)	(4,45,607)
Tax expense:			
Current tax		7,537	-
Profit after tax but before result of associates and minority interests		(11,86,158)	(4,45,607)
Share of Net profit of associate		1,45,57,525	-
Profit after tax but before minority interests		1,33,71,367	(4,45,607)
Minority interest for the year		3,054	-
Net Profit / (Loss)		1,33,68,313	(4,45,607)
Earnings per Equity Share			
(1) Basic		15.92	(0.53)
(2) Diluted		15.92	(0.53)
Accompanying notes 1 to 19 form part of the Financial Statements			

As per our report of even date attached
For R. K. A. & Co.
Chartered Accountants
Firm Registration No.: 013059N

CA Rajeev Kumar Agrawal
Partner
Membership No.085396



For and on behalf of the Board of Directors

Balbir Singh
Director
DIN No. 00027438

Sanjay Kumar Gupta
Director
DIN No. 00027728

Amit Kumar Singh
Company Secretary

Surindra Kapoor
Chief Financial Officer

Place : New Delhi
Dated : 30-05-2016

N.K.TEXTILE INDUSTRIES LIMITED
Consolidated Cash Flow Statement for the year ended March 31, 2016

Particulars	For the year ended 31.03.2016	(Amount in Rs.) For the year ended 31.3.2015
A. Cash flow from operating activities		
Net profit / (loss) before taxation, and extraordinary items	(11,78,621)	(4,45,697)
Adjustments for:		
Interest income	(4,38,886)	(3,61,039)
Operating profit before working capital changes	(16,17,507)	(8,06,646)
Decrease / (Increase) loans and advances	-	-
Increase / (Decrease) in current liabilities	20,633	(22,112)
Cash generated from operations	(15,96,874)	(8,28,758)
Direct Tax paid	14,521	(70,674)
Net cash flow from operating activities	(15,82,353)	(8,99,432)
B. Cash Flows from investing activities		
Proceeds from issue of share capital	9,96,073	-
Loan receive back	10,00,000	-
Interest received	7,19,065	3,58,312
Purchase of investment	(5,01,250)	(1,25,61,325)
Proceeds from sale of investments	1,05,85,000	1,40,00,000
Net cash flow from investing activities	1,12,16,535	8,97,555
C. Cash Flows from financing activities		
Net increase / (decrease) in cash and cash equivalents (A + B + C)	1,12,16,535	8,97,555
Cash and cash equivalents at the beginning of the year *	13,35,243	23,689
Cash and cash equivalents at the end of the year	1,25,51,778	9,21,244
Components of cash and cash equivalents:		
Cash and cheques on hand	2,295	1,235
With banks - in current account	1,25,49,483	9,20,009
	1,25,51,778	9,21,244

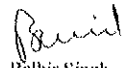
* Includes Rs 413999 pertaining to Subsidiary

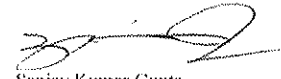
As per our report of even date attached
For R. K. A. & Co.
Chartered Accountants
Firm Registration No.: 013059N

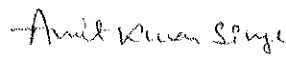
CA Rajeev Kumar Agrawal
Partner
Membership No.085396

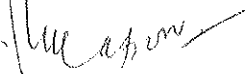


For and on behalf of the Board of Directors


Balbir Singh
Director
DIN No. 00027438


Sanjay Kumar Gupta
Director
DIN No. 00027728


Amit Kumar Singh
Company Secretary


Suriindra Kapoor
Chief Financial Officer

Place : New Delhi
Dated : 30-05-2016

N.K TEXTILES INDUSTRIES LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note I. (A) Significant Accounting Policies

1) Basis of Accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting principles in India to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/ Companies Act 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2) Use of estimates

The preparation of financial statements requires the Management of the Company to make estimates and assumptions that affect the reported balance of assets and liabilities, revenue and expenses and disclosures relating to contingent liabilities. The Management believes that the estimates used in preparation of financial statements are prudent and reasonable. Future results may differ from these estimates. Any revision to the accounting estimates or difference between the estimates and the actual results are recognised in the periods in which the results are known/materialise or the estimates are revised.

3) Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents highly liquid funds and are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

4) Cash flow statement

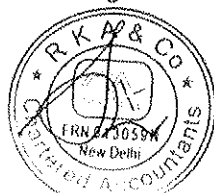
Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

5) Revenue recognition

All Income and Expenses are accounted on mercantile basis. Receipts on account of Professional fees are recognized at the point of raising the invoice to the customers and are exclusive of service tax where applicable. Income from bank deposits is recognized on an accrual basis.

6) Other income

Income from investments and interest income is accounted for on accrual basis. Dividend income is accounted for when the right to receive it is established.



N.K TEXTILES INDUSTRIES LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

7) Provisions and contingent liabilities

Provisions involving substantial degree of estimation in measurement are recognized when there is a permanent obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes.

8) Earnings per share

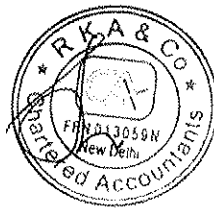
Basic earnings per share is computed by dividing the profit/(loss) after tax by the weighted average number of equity shares outstanding during the year.

9) Taxes on income

Provision for current tax for the period is based on taxable income computed in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences between taxable income and accounting income and is measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets on unabsorbed depreciation and carry forward of losses are not recognized unless there is virtual certainty that there will be sufficient future taxable income available to realize such assets.



N.K TEXTILES INDUSTRIES LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1(B) The consolidated Financial Statements present the consolidated Accounts of Chase Investments Ltd. with its following subsidiaries and Associate:

Name	Country of Incorporation	Proportion of Ownership of Interest	
		As on 31st March 2016	As on 31st March 2015
A. Indian Subsidiaries			
Rajputana Developers Limited.	India	81.88	-
B. Indian Associates			
HMA Udyog Private Limited.	India	40	-
C Disclosure mandated by Schedule III of Companies Act 2013, by way of additional information			

Name of Entities	Net Assets i.e. total assets minus total liabilities		Share in Profit / (loss)	
	As a % of consolidated net assets	Amount (Rs. in lacs)	As a % of consolidated Profit	Amount (Rs. in lacs)
Parent:				
N.k. Textile Private Limited	15.09%	258.44	(9.00)%	(12.03)
Subsidiary:				
Indian				
Rajputana Developers Limited	3.16%	54.15	0.13%	0.17
Minority Interests in Subsidiary				
Associate:	(0.57)%	(9.81)	(0.02)%	(0.03)
HMA Udyog Private Limited	82.32%	1409.99	108.89%	145.57
Total	100.00%	1712.77	100.00%	133.68

Note: There are no foreign subsidiary, foreign Associate and Joint Venture of the Company.



N.K.TEXTILE INDUSTRIES LIMITED

2. Share capital

(Amount in Rs.)

Particulars	As at 31st March 2016		As at 31 March 2015	
	Number	Amount	Number	Amount
Authorised Capital				
Equity Shares of Rs. 10/- each	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Preference Shares of Rs. 10/- each	5,00,000	50,00,000	5,00,000	50,00,000
	15,00,000	1,50,00,000	15,00,000	1,50,00,000
Issued, Subscribed & Paid up Capital				
Equity Shares of Rs.10/- each	8,39,832	83,98,320	8,39,832	83,98,320
Total	8,39,832	83,98,320	8,39,832	83,98,320

(i) Reconciliation of equity shares outstanding at the beginning and at the end of reporting period

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	8,39,832	83,98,320
Shares issued during the year	-	-
Shares outstanding at the end of the year	8,39,832	83,98,320

(ii) Disclosure pursuant to Note no. 6(A)(g) and 6(A)(f) of Part I of Schedule III to the Companies Act, 2013

Name of Shareholder	As at 31 March 2016		As at 31 March 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
K.K.Modi Investment & Financial Services Pvt Ltd	3,73,012	44.42	3,73,012	44.42
HMA Udyog Private Limited	2,50,000	29.77	2,50,000	29.77
Azure Prodets Private Limited	98,720	11.75	89,950	10.71
Narayan Sales Private Limited	60,050	7.15	55,000	6.55
Trend Agencies Private Limited	57,950	6.90	50,100	5.97



3. Reserves and surplus

Particulars	(Amount in Rs.)	
	As at March 31st, 2016	As at March 31st, 2015
General Reserve		
Opening Balance	2,39,71,347	2,39,71,347
Closing Balance	2,39,71,347	2,39,71,347
Statutory reserve fund*		
Opening Balance	35,065	35,065
Closing Balance	35,065	35,065
Capital Reserve fund		
Group's share of associate (as on the date of acquisition i.e.30/05/2014)	11,31,57,549	-
Closing Balance	11,31,57,549	-
Surplus		
Opening balance	(9,37,919)	(4,92,312)
(+) Net Profit/(Net Loss) for the current year	1,33,68,313	(4,45,607)
(-) Group's share of associate (after the date of acquisition, upto 31/03/2015)	1,32,83,814	-
(-) Minority interest in pre-acquisition profit	9,78,378	-
(+) Minority interest in pre-acquisition profit transferred to Balance Sheet	(9,78,378)	-
	2,57,14,208	(9,37,919)
Total	16,28,78,169	2,30,68,493

* Statutory reserve created under section 45-1C of the Reserve Bank of India Act, 1934

4. Long term provisions

Particulars	(Amount in Rs.)	
	As at March 31st, 2016	As at March 31st, 2015
Contingent provision against standard assets	10,790	10,790
Total	10,790	10,790

5. Other current liabilities

Particulars	(Amount in Rs.)	
	As at March 31st, 2016	As at March 31st, 2015
Audit fee payable	19,886	9,966
Sec. Audit fees payable	7,500	7,500
TDS payable	-	3,460
Sundry Creditors	43,525	16,005
Total	70,911	36,931



N.K. TEXTILE INDUSTRIES LIMITED

6. Non-current investments

(Amount in Rs.)

Particulars	(Amount in Rs.)	
	As at March 31, 2016	As at March 31, 2015
Other Investments		
Investment in Equity Instruments	15,66,16,273	1,56,17,385
Investments in preference shares	-	1,05,85,000
Total	15,66,16,273	2,62,02,385

Particulars	(Amount in Rs.)	
	As at March 31, 2016	As at March 31, 2015
Aggregate amount of unquoted investments - Equity shares	15,66,16,273	1,56,17,385
Aggregate amount of unquoted investments - Preference shares	-	1,05,85,000
	15,66,16,273	2,62,02,385

Details of Other Non-Current Investments:

Sr. No.	Name of the Body Corporate	Face value per share	No. of Share / Unit		(Amount in Rs.)	
			As at March 31, 2016	As at March 31, 2015	As at March 31, 2016	As at March 31, 2015
(a)	Investment in Equity Instruments - Unquoted, fully paid					
	HMA Udyog Private Limited*	10	4,00,000	4,00,000	1,03,05,700	1,03,05,700
	Group's Share of profit upto the date of acquisition				11,31,57,549	-
	Group's Share of profit after acquisition upto 31/03/2015				1,32,83,814	-
	Group's Share of profit for the year				1,45,57,525	-
	International Research Park Lab Ltd	10	37,500	37,500	22,55,625	22,55,625
	K.K.Modi Investment and Financial Services Pvt. Ltd.	10	37,819	37,819	30,56,060	30,56,060
	Sub total (a)				15,66,16,273	1,56,17,385
(b)	Investments in Preference Shares - Unquoted, fully paid up					
	K.K.Modi Investment and Financial Services Pvt. Ltd.	10		10,58,500	-	1,05,85,000
	Sub total (b)				-	1,05,85,000
	Total (a + b)				15,66,16,273	2,62,02,385

* Associate Company



N.K. TEXTILE INDUSTRIES LIMITED

7. Cash and Cash equivalents

Particulars	(Amount in Rs.)	
	As at March 31st, 2016	As at March 31st, 2015
Cash on hand	2,295	1,235
Balances with banks:		
In current accounts	21,835	(5,20,679)
In Fixed deposit	1,25,27,649	14,40,688
Total	1,25,51,779	9,21,244

8. Short term loans and advances

Particulars	(Amount in Rs.)	
	As at March 31st, 2016	As at March 31st, 2015
Modicare Limited	30,00,000	40,00,000
Total	30,00,000	40,00,000

9. Other current assets

Particulars	(Amount in Rs.)	
	As at March 31st, 2016	As at March 31st, 2015
Interest receivable	38,447	3,18,534
Tax receivable (net of provision)	51,911	72,371
Total	90,358	3,90,905

10. Revenue from operations

Particulars	(Amount in Rs.)	
	For the year ended March 31, 2016	For the year ended March 31, 2015
Interest from bank	1,15,142	21,971
Interest from other	3,23,744	3,39,068
Total	4,38,886	3,61,039

11. Other income

Particulars	(Amount in Rs.)	
	For the year ended March 31, 2016	For the year ended March 31, 2015
Miscellaneous Income	45,506	-
Total	45,506	-



12. Employee benefit expenses

(Amount in Rs.)

Particulars	For the year ended March 31, 2016	For the year ended March 31, 2015
Salary	5,31,000	47,143
Total	5,31,000	47,143

13. Finance cost

(Amount in Rs.)

Particulars	For the year ended March 31, 2016	For the year ended March 31, 2015
Interest paid	-	85,994
Total	-	85,994

14. Other expenses

(Amount in Rs.)

Particulars	For the year ended March 31, 2016	For the year ended March 31, 2015
Advertisement	38,056	38,340
Statutory Audit Fees	15,074	8,427
Internal Audit Fees	5,618	5,000
Secretarial Audit fees	7,500	7,500
Dematerialisation Fees	31,635	8,426
Filing fees	11,700	55,400
Listing Fees	34,240	4,82,404
Professional Fees	9,37,181	49,785
Service Charges	12,628	17,417
Miscellaneous Expenses	2,425	810
Revocation charges	35,500	-
Bank charges	456	-
Total	11,32,013	6,73,509



N.K TEXTILES INDUSTRIES LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

N.K TEXTILES INDUSTRIES LIMITED

15. BASIS OF CONSOLIDATION

The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 (AS 21)-"Consolidated Financial Statements" and Accounting Standard 23 (AS 23) – "Accounting for Investments in Associates in Consolidated Financial Statements" notified under Rule 3 of the Companies (Accounting Standards) Rules , 2006.

a) Principles of consolidation

The consolidated financial statements relate to N.K Textiles industries Limited ('the Company') and its subsidiary companies. The consolidated financial statements have been prepared on the following basis:

- The financial statements of the Company and its subsidiary companies have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses.
- The consolidated financial statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.
- The excess of cost to the Company of its investment in a subsidiary company over the Company's portion of the equity of the subsidiary at the date on which investment in subsidiary is made is recognized in the financial statements as goodwill.

b) The subsidiary (which along with N.K Textiles industries Limited, the Parent, constitute the Group) considered in the preparation of these consolidated financial statements are:

Name	Country of incorporation	Percentage of voting power as March 31, 2016 %
Rajputana Developers Limited	India	81.88



N.K TEXTILES INDUSTRIES LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

These Consolidated Financial Statements are based, in so far as they relate to amounts included in respect of subsidiaries, on the audited financial statements prepared for consolidation in accordance with the requirements of AS 21 and AS 23 by the aforesaid entity.

16. In opinion of the Board, the current assets and loans and advances are approximately of the value stated, if realized, in the ordinary course of business. The provision for all known liabilities are adequate and not in excess of the amount reasonably necessary.

17. Earnings per share as per Account Standards (AS-20) has been computed as under:

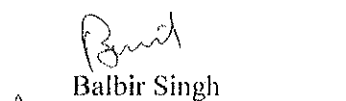
	For the year ended 31.03.2016	For the year ended 31.03.2015
(a) Net profit / (loss) as per profit and loss statement (Rupees)	1,33,68,313	(445607)
(b) Weighted average number of Equity shares	8,39,832	8,39,832
(c) Basic and diluted earnings per share- (Face value of share Rs. 10 each)	15.92	(0.53)

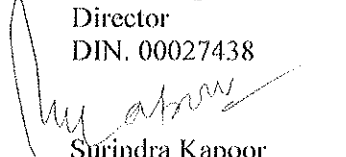
18. The Previous year's figures represents standalone figures of the company as the consolidated Balance sheet has been prepared for the first time during the year under review.

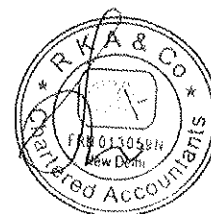
19. The previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Director


Sanjay Kumar Gupta
Director
DIN. 00027728


Balbir Singh
Director
DIN. 00027438


Surindra Kapoor
Chief Financial Officer




Amit Kumar Singh
Company Secretary

Place: New Delhi
Date: 30-05-2016

The Venue of the 33rd Annual General Meeting of N.K Textile Industries Limited to be held on 29th September, 2016 at 4.00 P.M is Hotel 'The Cameron', Plot No. 92, Pocket-1, Kalindi Kunj, Noida Road, Jasola Vihar, New Delhi-110025

