

September 29, 2017

To,  
**The Metropolitan Stock Exchange of India Limited,**  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai-400 098

To,  
**The BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
**Scrip Code: 539621**

**Sub: Submission of Annual Report of BCL Enterprises Limited ("herein referred to as the Company") for the Financial Year 2016-17**

we wish to inform you that the 32<sup>nd</sup> AGM of the Company was held on **September 14, 2017** at **9:00 A.M.** at **Terrace, 510, Arunachal Building, 19, Barakhamba Road, New Delhi-110 001** and the business as mentioned in the Notice dated 11<sup>th</sup> August, 2017 were transacted.

In this regard, we are enclosing the following:

1. Annual Report for the Financial Year 2016-17 as required under Regulation 34 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Kindly take the same into your records.

Thanking you.

**For BCL Enterprises Limited**

  
**Mahendra Kumar Sharda**  
**(Managing Director)**

**Address- 510, Arunachal Building,**  
**19, Barakhamba Road, New Delhi-110 001**



**Enclosed:**

1. Annual Report 2016-17

**32<sup>nd</sup> ANNUAL GENERAL MEETING  
2016-17**

# **BCL ENTERPRISES LIMITED**

**Annual Report 2016-17**

# **CONTENTS**

<b>S. NO.</b>	<b>PARTICULARS</b>	<b>PAGE NO.</b>
1.	Company Information	1-2
2.	Notice of 32 <sup>nd</sup> Annual General Meeting	3-8
3.	Director's Report	9-20
4.	Statement containing salient features of financial statement of subsidiaries/associate companies/joint ventures	21-23
5.	Particulars of contracts/agreements with related party	24
6.	Secretarial Audit Report	25-28
7.	Extract of Annual Return	29-39
8.	Details of Top Ten Employees of the Company	40
9.	Management Discussion and Analysis Report	41-44
10.	Auditor's Report	45-51
11.	Financial Statements	52-70
12.	RBI Schedule of Non-Banking Financial Company	71-73
13.	Proxy Form	74
14.	Attendance Slip	75
15.	Route Map	76

**COMPANY INFORMATION**

<b>CIN:</b>	<b>L26102DL1985PLC021467</b>
<b>BOARD OF DIRECTORS &amp; KEY MANAGERIAL PERSONNEL</b>	<b>Mr. Mahendra Kumar Sharda</b> (Managing Director)  <b>Mr. Jeevan Singh Rana</b> (Non ExecutiveDirector)  <b>Mrs. Sangita</b> (Non-Executive Director)  <b>Mr. Umesh Kumar</b> (Non-Executive Director)  <b>Mr.Kishore Kargeti</b> (Chief Financial Officer)

**BOARD COMMITTEES:****A. AUDIT COMMITTEE :**

<b>S.NO.</b>	<b>NAME OF MEMBERS</b>	<b>DESIGNATION</b>	<b>CATEGORY</b>
<b>1.</b>	<b>Jeevan Singh Rana</b>	<b>Chairman</b>	<b>Non-Executive &amp; Independent Director</b>
<b>2.</b>	<b>Sangita</b>	<b>Member</b>	<b>Non-Executive Director</b>
<b>3.</b>	<b>Umesh Kumar</b>	<b>Member</b>	<b>Non-Executive &amp; Independent Director</b>

**B. NOMINATION AND REMUNERATION COMMITTEE :**

<b>S.NO.</b>	<b>NAME OF MEMBERS</b>	<b>DESIGNATION</b>	<b>CATEGORY</b>
<b>1.</b>	<b>Umesh Kumar</b>	<b>Chairman</b>	<b>Non-Executive &amp; Independent Director</b>
<b>2.</b>	<b>Jeevan Singh Rana</b>	<b>Member</b>	<b>Non-Executive &amp; Independent Director</b>
<b>3.</b>	<b>Sangita</b>	<b>Member</b>	<b>Non-Executive Director</b>

**C. SHAREHOLDER'S GRIEVANCE COMMITTEE :**

<b>S.NO.</b>	<b>NAME OF MEMBERS</b>	<b>DESIGNATION</b>	<b>CATEGORY</b>
<b>1.</b>	<b>Umesh Kumar</b>	<b>Chairman</b>	<b>Non-Executive &amp; Independent Director</b>
<b>2.</b>	<b>Mahendra Kumar Sharda</b>	<b>Member</b>	<b>Managing Director</b>
<b>3.</b>	<b>Jeevan Singh Rana</b>	<b>Member</b>	<b>Non-Executive &amp; Independent Director</b>

<b>SECRETARIAL AUDITOR :</b>	<b>M/s Grover Ahuja&amp; Associates</b> D-176 ,Lower Ground Floor, Defence Colony , New Delhi – 110024 Contact No: 011-46772203,04
<b>BANKERS:</b>	<b>Axis Bank Limited</b>
<b>STATUTORY AUDITORS:</b>	<b>M/s Krishan Rakesh &amp; Co.</b>  143, Kohat Enclave, 2nd Floor, Pitampura, New Delhi-110034 Contact No: 011-45152170
<b>REGISTERED OFFICE:</b>	510, Arunachal Building, 19, Barakhamba Road, New Delhi-110019
<b>REGISTRAR &amp; SHARES TRANSFER AGENT:</b>	<b>MAS Services Ltd.</b> T-24, 34, IInd Floor, Block-T, Okhla Industrial Area-II, New Delhi-110020 Contact No. 011-26387281
<b>ISIN NO.:</b>	INE368E01015
<b>COMPANY WEBSITE:</b>	<a href="http://www.bclenterprisesltd.in">www.bclenterprisesltd.in</a>
<b>E-MAIL:</b>	<a href="mailto:bclenterprisesltd@gmail.com">bclenterprisesltd@gmail.com</a>

## **NOTICE OF 32<sup>ND</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the 32<sup>nd</sup> Annual General Meeting of the members of **BCL Enterprises Limited** will be held on Thursday, 14<sup>th</sup> September, 2017 at 11:00 A.M. at Terrace, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 to transact the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Consolidated/Standalone Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2017 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mrs. Sangita (DIN: 06957418 ) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.
3. Ratification of Appointment of M/s. Krishan Rakesh & Co., Chartered Accountants, as Statutory Auditors of the Company

**For and on behalf of the Board  
BCL ENTERPRISES LIMITED**

**Date:** 11.08.2017  
**Place:** New Delhi

**Sd/-  
Mahendra Kumar Sharda  
(Managing Director)  
DIN:00053042**

## NOTES:

1. The Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the meeting is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE MEETING) IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING.**

In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in aggregate not more than ten percent of the total share capital of the Company.

Proxies submitted on behalf of the Companies, Societies, etc., must be supported by an appropriate Resolution / Authority, as applicable. An incomplete proxy form or proxy form received beyond time limit is liable to be rejected. A proxy form is enclosed.

3. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting along with their copy of Annual Report. No extra attendance slip and/or Annual Report will be provided at the venue of the Annual General Meeting. Also, Route map to the venue of meeting is enclosed.
4. Corporate Members intending to send their authorized representative(s) are requested to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
5. Proxies shall be made available for inspection during the period beginning twenty-four hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the meeting.
6. Pursuant to section 91 of the Companies Act, 2013, the register of members and the share transfer books of the Company will remain closed from 8<sup>th</sup> September, 2017 to 14<sup>th</sup> September 2017 (both days inclusive) for the purpose of Annual General Meeting.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/ M/s. Skyline Financial Services Private Limited.
8. The Company is providing facility of REMOTE E-VOTING and the business may be transacted through such voting. Details instructions are provided in the notice itself.
9. The facility for voting through Ballot paper shall also be made available at the meeting and members attending the meeting who have not casted their vote by remote e-voting shall be able to exercise their right at the meeting.
10. The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
11. The ISIN of the Equity Shares of Rs.10/- each is INE368E01015.
12. Electronic copy of the Notice of Annual General Meeting and Annual Report 2016-17 is being sent to all the members whose email IDs are registered with the Company/Depositories for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copy of the Notice of Annual General Meeting and Annual Report 2016-17 is being sent in the permitted mode.
13. All the material documents, Resolutions, Memorandum and Articles of Association of the Company etc. are open for inspection to the members during the office hour of all working day till the conclusion of the Annual General Meeting at the registered office of the Company.

14. Members are requested to notify the change in address, if any, to the Company quoting their Folio Numbers, Name and number of share held by them etc.
15. Members are requested to register their e-mail addresses with the Company or depository for receiving communications including Annual Reports, Notices and Circulars etc. by the Company electronically.
16. For security reasons, no article/baggage will be allowed at the venue of the meeting.
17. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID Numbers and those who hold shares in physical form are requested to write their Folio Number in the Attendance Slip for attending the Meeting.
18. All documents referred to in accompanying Notice and Explanatory Statement shall be open for inspection by members and shall be available at the registered office of the Company on all working days during business hours from the date of this Notice up to the date of AGM.
19. The persons who have acquired shares and become members of the Company after the dispatch of notice and holding shares as on the cut-off date i.e. 7<sup>th</sup> September, 2017, then the member may obtain Login ID and other e-Voting related details from the Company.
20. Only bona fide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.

**Additional information on directors recommended for appointment / re-appointment as required under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.**

**Brief Profile:**

**Mrs. Sangita**

Mrs. Sangita has been working in various social fields for a long time. She possesses good management techniques and rich experience. She is competent and capable to hold the current position and provide valuable services to the Company and the work execution in a balanced manner. She possesses broad vision that shall be helpful for the Company to emerge more strongly

Name	<b>Mrs. Sangita</b>
Age	<b>48 years</b>
Name of the listed companies in which the person also holds	<b>Nil</b>
Directorship and Membership of Committees of the Board	<b>Nil</b>

**E-voting Instructions:**

Dear Member,

**Sub: Voting through electronic means**

Pursuant to the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, BCL Enterprises Limited ("the Company") is offering e-Voting facility to its members in respect of the business to be transacted at the Annual General Meeting scheduled to be held on Thursday, 14<sup>th</sup> September 2017 at 9:00 A.M..

The Company has engaged the services of National Securities Depository Limited (NSDL) as the Authorized Agency to provide e-Voting facilities. The e-Voting particulars are set out below:



The e-Voting facility will be available during the following voting period:

- Commencement of e-Voting: 10<sup>th</sup> September, 2017 at 9:00 A.M.
- End of e-Voting: 13<sup>th</sup> September, 2017 till 5:00 P.M.
- The cut-off date for the purpose of e-Voting is 7<sup>th</sup> September, 2017.

Please read the instructions printed overleaf before exercising the vote. This Communication forms an internal part of the Notice dated 11<sup>th</sup> September, 2017 for the Annual General Meeting scheduled to be held on 14<sup>th</sup> September, 2017. The Notice of the Annual General Meeting and this communication will also be available on the website of the Company.

#### **Voting through electronic means**

- i. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- ii. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- iii. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- iv. The remote e-voting period commences on 10<sup>th</sup> September 2017 (9:00 am) and ends on 13<sup>th</sup> September 2017 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 8<sup>th</sup> September 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- v. The process and manner for remote e-voting are as under:
  - A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :
    - (i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
    - (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com>
    - (iii) Click on Shareholder - Login
    - (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
    - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
    - (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
    - (vii) Select "EVEN" of "BCL Enterprises Limited".
    - (viii) Now you are ready for remote e-voting as Cast Vote page opens.
    - (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
    - (x) Upon confirmation, the message "Vote cast successfully" will be displayed.

- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote to the Scrutinizer through e-mail to [jacs.sharma@gmail.com](mailto:jacs.sharma@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)
- B.** In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :
- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM :

<b><u>EVEN (Remote e-voting Event Number)</u></b>	<b><u>USER ID</u></b>	<b><u>PASSWORD/PIN</u></b>
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- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.
  - If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
  - You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
  - The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 8<sup>th</sup> September, 2017.
  - Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 7<sup>th</sup> September, 2017 may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [bcclnterprisesltd@gmail.com](mailto:bcclnterprisesltd@gmail.com)
- However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990.
- A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
  - A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
  - Ms. Jayanti Sharma (Membership No. 22180) on behalf of M/s. Grover Ahuja & Associates, Company Secretaries has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
  - The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of Ballot Paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
  - The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

- xi. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the stock exchange.

**For and on behalf of the Board  
BCL ENTERPRISES LIMITED**

**Date:** 11.08.2017  
**Place:** New Delhi

**Sd/-  
Mahendra Kumar Sharda  
(Managing Director)  
DIN:00053042**

## **DIRECTOR'S REPORT**

**To**  
**The Shareholders**

The Board of Directors hereby presents its 32<sup>nd</sup> Director's Report on business and operations of the Company, along with Standalone Audited Financial Statements for the Financial Year ended on 31<sup>st</sup> March, 2017.

### **1. BACKGROUND**

The Company is a Non Deposit Accepting Non-Banking Finance Company ("NBFC"), holding a Certificate of Registration (14.01006) from the Reserve Bank of India ("RBI").

### **2. STATE OF COMPANY'S AFFAIR**

With the expected positive momentum in the Indian economy, the Company is focused on growth and achieving profitability along with a renewed commitment to enhance quality and customer service and to reduce costs. Innovations, investment and positive modifications are expected in the near future, boosting the Company's revenues. Together with forward looking strategy, the Company is also focusing extensively on expanding the business and operational improvements through various strategic projects for operational excellence and cost cutting initiatives.

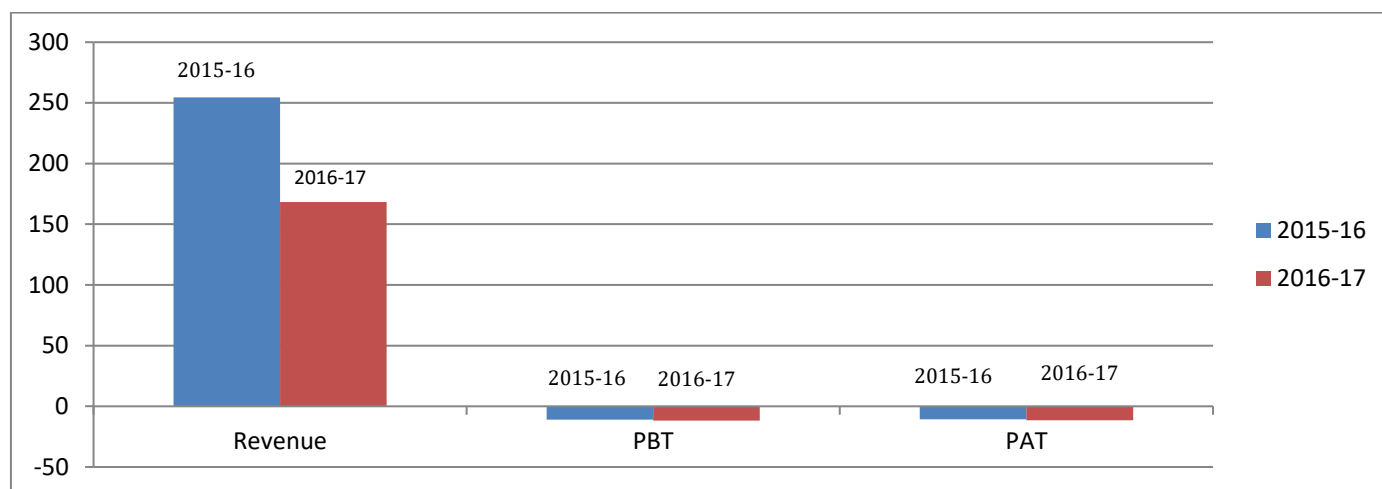
### **3. FINANCIAL RESULTS**

The Financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2017 is summarized below:-

Particulars	(Rs. In Lakhs, except EPS)	
	For the year Ended	
	31 <sup>st</sup> March 2017	31 <sup>st</sup> March 2016
<b>Total Revenue (I)</b>	168.21	254.45
<b>Total Expenses (II)</b>	179.99	265.58
<b>Profit Before Exceptional, Tax &amp; Extraordinary Item</b>	(11.78)	(11.12)
<b>Tax Expenses:</b>		
- Current Tax	0	0
- Deferred Tax Liability(Net)	0.39	.48
- Income Tax Earlier Year	0	(0.03)
<b>Profit After Tax</b>	<b>(11.39)</b>	<b>(10.67)</b>
<b>Earning Per Share (EPS)</b>	<b>(0.19)</b>	<b>(0.12)</b>

### **4. OPERATIONAL PERFORMANCE**

During the period, the company earned total revenue of Rs. 168.21/- lakhs for the year ended 31<sup>st</sup> March, 2017 as against Rs. 254.45/- lakhs for the year ended 31<sup>st</sup> March, 2016. The Company suffered a loss of Rs. (11.39) /- lakhs during the year ended 31<sup>st</sup> March, 2017 as against loss of Rs. (10.67)/- lakhs in previous year ended 31<sup>st</sup> March, 2016.



## 5. DIVIDEND

The company is planning to expand and thereby would need funds to invest in future projects. Therefore the Company do not recommend any dividend but the directors are hopeful for better results in enduing future.

## 6. RESERVES AND SURPLUS

As the Company has incurred loss during the Financial Year, no profits was transferred to Statutory Reserve Account for the Financial Year Ended 31<sup>st</sup> March 2017

## 7. SHARE CAPITAL

During the year under review, the share capital of the company remains unchanged and the company has also not issued any equity shares with differential rights and sweat equity shares.

## 8. LISTING OF SECURITIES

Earlier the Company got its shares listed with Delhi Stock Exchange Limited in the year 1990 when it came with Initial Public Offer inviting public to subscribe for its shares. The IPO of the Company was successful. Further Company got its shares listed with Metropolitan Stock Exchange of India Ltd. (formerly known as MCX Stock Exchange Limited) w.e.f 5<sup>th</sup> January, 2015 and now the company got its shares listed with BSE Ltd w.e.f 4<sup>th</sup>February 2016.

The Annual listing fees for the year 2016-17 have been paid to the Stock Exchange.

## 9. DETAILS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

During the year under review, the following Companies are ceased to be Subsidiaries of the Company:

S. No.	Name of the Company	Relationship
1	Elma Info services Private Limited	Wholly Owned Subsidiaries
2	Figg Infrastructure Limited	Wholly Owned Subsidiaries
3	TrevalInfotech Limited	Wholly Owned Subsidiaries
4	DH Impex Limited	Subsidiaries(51% ABOVE)

5	M A Marker Services Private Limited	Subsidiaries(51% ABOVE)
6	Psav Marketing Limited	Subsidiaries(51% ABOVE)
7	Quad Infratech Limited	Subsidiaries(51% ABOVE)
8	Sri Krishna Agro enterprises limited	Subsidiaries(51% ABOVE)

Further, the Company has during the year purchased shares of Fourteen Companies which become subsidiary of the Company. As the shares were acquired and held exclusively with a view to its Subsequent disposal in the near future, hence all the shares are held as stock in trade. Consolidations of these subsidiaries have not been done pursuant to Para 11 of AS 21 issued by ICAI. The Details of these subsidiaries is as under:

S.No.	Name of the Company	Subsidiary/ Joint Venture/ Associates Company	Percentage of Holding
1	Aedos Consultancy Limited	Subsidiary	54.40%
2	Bylgia Textile Limited	Wholly owned Subsidiary	100%
3	Erienorns Infotech Limited	Wholly owned Subsidiary	100%
4	Flip Flop Housing Limited	Wholly owned Subsidiary	100%
5	Frasezhil Technology Limited	Wholly owned Subsidiary	100%
6	Frigg Infotech Limited	Wholly owned Subsidiary	100%
7	Frigg Textiles Limited	Wholly owned Subsidiary	100%
8	Frome Food & Beverages Limited	Wholly owned Subsidiary	100%
9	Gefion Enterprises Limited	Wholly owned Subsidiary	100%
10	JKMB Enterprises Limited	Wholly owned Subsidiary	100%
11	Northwind Cool Blowers Limited	Subsidiary	51%
12	Sheen Enterprises Limited	Wholly owned Subsidiary	100%
13	Shri Ram Petrochem Limited	Wholly owned Subsidiary	100%
14	Tentalix Buildhome Limited	Wholly owned Subsidiary	100%

The disclosures of particulars with respect to information related to performance and financial position of the Associate Companies/Subsidiary or Subsidiaries/Joint Venture is given herewith AOC-1 as **Annexure-I**

Further no Company has become/ceased to be a joint venture or associates during the financial year 2016-17.

#### **10. BRANCHES OF THE COMPANY**

During the period under review, the Company does not have any branch office.

#### **11. DEPOSITS FROM PUBLIC**

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was payable or outstanding as on 31<sup>st</sup> March, 2017.

The company has neither accepted nor renewed any deposits falling under chapter V of Companies Act, 2013.

## **12. PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTIES U/S 188(1)**

The particulars of every contract or arrangements entered into by the Company, if any, with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto are disclosed in Form AOC -2 as **Annexure -II**

## **13. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP) APPOINTED / RESIGNED DURING THE YEAR**

During the period under review, the following changes occurred in the Positions of Directors/ KMPs of the Company.

### **LIST OF DIRECTORS AS ON 31<sup>ST</sup> MARCH, 2017:**

<b>S. No.</b>	<b>Name</b>	<b>Designation</b>
1.	Mahendra Kumar Sharda	Managing Director
2.	Umesh Kumar	Non-Executive & Independent Director
3.	Jeevan Singh Rana	Non-Executive & Independent Director
4.	Sangita	Non- Executive Director
5.	Sushil Kumar Sharda*	Non- Executive Director

*\* Sushil Kumar Sharda has resigned from the Post of Directorship w.e.f. 23.09.2016. The Board appreciates the efforts & works done by him during his tenure.*

### **LIST OF KEY MANAGERIAL PERSONNEL (KMP) AS ON 31<sup>ST</sup> MARCH, 2017:**

<b>S. No.</b>	<b>Name</b>	<b>Designation</b>
1.	Mahendra Kumar Sharda	Managing Director
2.	Kishore Kargeti	Chief Financial Officer
3.	Anuj Rastogi*	Company Secretary & Compliance Officer

*\* Anuj Rastogi has resigned from the Post of Company Secretary & Compliance Officer w.e.f. 01.11.2016. The Board appreciates the efforts & works done by him during his tenure. We wish all the best for his successful career. The Company further appointed Mahendra Kumar Sharda as the Compliance Officer of the Company.*

## **14. MEETINGS HELD DURING THE F.Y. 2016-2017**

The Agenda and Notice of the Meetings were circulated well in advance to the respective Directors. During the year under review, 5 (Five) Board Meetings, 5 (Five) Audit Committee Meetings, 4 (Four) Shareholder's Grievance Committee

Meetings and 1 (One) Independent Directors Meeting were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 i.e. the maximum interval between any two meetings did not exceed 120 days.

#### **15. COMPOSITION OF COMMITTEES OF THE BOARD AS ON 31<sup>ST</sup> March 2017:**

##### **a) AUDIT COMMITTEE:**

In compliance with the provisions of Section 177 of the Companies Act, 2013, the primary objective of the audit committee is to monitor and provide an effective supervision of the Management's financial reporting process, to ensure accurately and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The composition of Audit Committee of the Company is as following:

<b>S. No.</b>	<b>Name of Member</b>	<b>Designation</b>	<b>Category</b>
1.	Jeevan Singh Rana	Chairman	Non- Executive & Independent Director
2.	Sangita	Member	Non- Executive Director
3.	Umesh Kumar	Member	Non- Executive & Independent Director

The Board has accepted all the recommendations proposed by audit committee during the Financial Year.

##### **b) NOMINATION AND REMUNERATION COMMITTEE:**

In compliance with provisions of 178(1) of the Companies Act, 2013, the purpose of the committee is to screen and review individuals qualified to serve as executive directors, non-executive directors and independent directors and to review their remuneration, consistent with criteria approved by the Board, and to recommend, for approval by the Board of the Board. The composition of Nomination and Remuneration Committee of the Company is as following:

<b>S. No.</b>	<b>Name of Member</b>	<b>Designation</b>	<b>Category</b>
1.	Umesh Kumar	Chairman	Non- Executive & Independent Director
2.	Jeevan Singh Rana	Member	Non- Executive & Independent Director
3.	Sangita	Member	Non- Executive

##### **c) SHAREHOLDER'S GRIEVANCE COMMITTEE:**

In compliance with provisions of 178(5) of the Companies Act, 2013, the purpose of the committee is to assist the Board and the Company in maintaining healthy relationships with all stakeholders. The composition of Shareholder's Relationship Committee of the Company is as following:

<b>S. No.</b>	<b>Name of Member</b>	<b>Designation</b>	<b>Category</b>
1.	Umesh Kumar	Chairman	Non- Executive & Independent Director
2.	Mahendra Kumar Sharda	Member	Managing Director



3.	Jeevan Singh Rana	Member	Non -Executive& Independent Director
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## 16. DECLARATION BY INDEPENDENT DIRECTOR

The Independent Directors have submitted their declarations of independence, as required pursuant to provisions of section 149(7) of the Act, stating that they meet the criteria of independence as provided in subsection (6) and Regulation 25 of Listing Regulations.

## 17. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTOR

In terms of regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company familiarizes the Directors about their role and responsibility at the time of their appointment through a formal letter of appointment. All new independent directors inducted into the Board attend an orientation program. Presentations are regularly made at the meetings of the Board and its various Committees on the relevant subjects. The details of programs for familiarization of Independent Directors can be accessed on the Company's website.

## 18. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, the Directors hereby confirm that:

- 1.) in the preparation of annual accounts for the financial year ended 31<sup>st</sup> March, 2017 the applicable accounting standards have been followed along with proper explanation relating to material departures;
- 2.) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Companies as at 31<sup>st</sup> March, 2017 and of the loss of the Company for the period ended on that date;
- 3.) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- 4.) the Directors have prepared the annual accounts on a going concern basis;
- 5.) the Directors have laid down proper internal financial controls to be followed by the company and such internal financial control and adequate and were operating effectively ; and
- 6.) the Directors had devised proper system to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively .

## 19. CORPORATE GOVERNANCE REPORT

As per Regulation 15 of the SEBI (Listing Regulations and Disclosure Obligations Requirements) Regulations, 2015, the provisions of Chapter IV of the said Listing Regulations, 2015, the Compliance with the corporate governance provisions as specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- A. The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs.25 Crore, as on the last day of the previous financial year;
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Since the Company is neither listed exclusively on the SME Exchange nor its paid-up share capital and net-worth exceeds the prescribed threshold limits therefore, Regulations 17 to 27 and Regulation 46 are not applicable on the Company.

## 20. BOARD EVALUATION

In pursuant to applicable Sections of Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board in consultation with its Nomination and Remuneration Committee has formulated a framework and criteria to evaluate the performance of the entire Board of the Company, its Committee and Individual Director including Independent Directors.

The Nomination and Remuneration Committee has carried out the evaluation of every Director's performance (including Independent Director).

The Independent Directors has met separately without any presence of Non-Independent Director and member of management to discuss the performance of Non-Independent Directors and Board as a whole.

## 21. SECRETARIAL AUDIT

As required under Section 204 (I) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Grover Ahuja & Associates, Practicing Company Secretary to conduct the Secretarial Audit for the year 2016-17. The Secretarial Audit Report received from them form part of Annual Report as **Annexure III**.

## 22. SECRETARIAL AUDITORS' REPORT

The Secretarial Auditor remarks are self-explanatory and do not require any clarification from the Board except the following:

**Remark 1:** The Company Secretary of the Company, Mr. Anuj Rastogi resigned w.e.f. 1<sup>st</sup> November, 2016 and since then the Company was unable to make suitable appointments for the post of Company Secretary in accordance with the provision of Section 203 of Companies Act, 2013 along with Rule 8 of Companies (Appointment & Remuneration) Rules, 2014

**Board Clarification:** The Management of the Company is exploring options for right candidate for the post of Company Secretary. The Board assures that the Company will comply with all the rules and provisions of the Companies Act 2013 in future.

**Remark 2:** Mr. Mahendra Kumar Sharda, Managing Director of the Company was appointed as the Compliance Officer of the Company w.e.f. 19<sup>th</sup> Day of January, 2017

**Board Clarification:** After the resignation of Mr. Anuj Rastogi w.e.f 1<sup>st</sup> November, 2016, the Company is in search of right candidate for the post of Company Secretary as Compliance Officer of the Company. However, the Company has appointed Mr. Mahendra Kumar Sharda, Managing Director of the Company as the Compliance Officer.

Further, the Board assures that the company will comply with all the Regulation 6 SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 in future.

**Remark 3:** As per RBI Circular No. DNBR (PD).CC.No. 019/03.10.01/2014-15, dated February 6, 2015, all NBFC's, being credit institutions, are directed to become member of all four Credit Information Companies (CIC) as in existence at present. The Company has not attained membership with any of the CIC during the period under review.

**Board Clarification:** The Board assures that the Company will comply with all the provisions of the Non – Banking Financial Companies Prudential Norms in due course.

## **23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013.**

Pursuant to Section 186(11) of the Companies Act, 2013, disclosure under Section 134(3)(g) of the Companies Act, 2013 is not applicable on the Company.

## **24. EXTRACT OF ANNUAL RETURN**

The details forming part of the extract of Annual Return in form MGT-9 as required under Section 134(3) of the Companies Act, 2013, is included in this report as **Annexure –IV** and forms integral part of this report.

## **25. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

## **26. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There have been no material changes and commitments affecting the financial position of the company, which have occurred between the end of the financial year of the Company to which the financial statements relate and till the date of this annual report.

## **27. CHANGE IN THE NATURE OF BUSINESS**

There has been no change in nature of business during the financial year under review.

## **28. STATUTORY AUDITORS**

Pursuant to the provisions of Section 139 of the Act and the rules framed there under, M/s. Krishan Rakesh & Co., [FRN NO. 009088N], Chartered Accountants, were appointed as statutory auditors of the Company from the conclusion of the annual general meeting (AGM) of the Company held on September 30, 2015 till the conclusion of next sixth Annual General Meeting, subject to ratification of their appointment at every AGM. The Board of Directors has sought for ratification of appointment from the members of the Company.

## **29. STATUTORY AUDITORS' REPORT**

The observation made by the Auditors are self – explanatory and do not require any further clarifications. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company in the year under review.

## **30. PARTICULARS OF EMPLOYEES**

The information as per Section 197 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is as under:

- (i). The ratio of remuneration of each director to the median remuneration of the employees of the employees of the Company for the financial year 2016-17:

S. No.	Directors	Ratio to median remuneration
1	Mr. Mahendra Kumar Sharda	NIL
2	Mr. Umesh Kumar	NIL

3	Mr. Jeevan Singh Rana	NIL
4	Mrs. Sangita	NIL

- (ii). There has been **10% increase** in the remuneration of any Chief Financial Officer in the financial year 2016-17.
- (iii). There has been **no percentage increase** in the median remuneration of employees in the financial year 2016-17.
- (iv). The total number of permanent employees on the rolls of the Company during the financial year was **07**.
- (v). There has been 13.41 percentile increase in the salaries of employees. The same cannot be compared with the percentile increase in the managerial remuneration since no remuneration is being paid to managerial personnel. The total remuneration to employees for the Financial Year 2016-17 was Rs. 14,60,800/- as compared to Rs.12,88,000 /- in the Financial Year 2015-16.
- (vi). The Company affirms that remuneration given is as per the remuneration policy of the Company.

The information as per Section 197 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached herewith as **Annexure V**.

However, as per the provisions of Section 136 of the Act, the Report and Accounts are being sent to all the members excluding the information on particulars of employees which is available for inspection by the members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing Annual General Meeting.

### **31. DISCLOSURE UNDER RULE 5 (2) & (3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION) RULES, 2014**

No Directors/employees of the Company was in receipt of amount exceeding a salary of Rs. 8,50,000/- per month or more when employed for a part of the financial year and Rs. 1,02,00,000/- per annum or more when employed for whole of the year, under the provision of Rule 5 (2) & (3) of The Companies(Appointment And Remuneration) Rules, 2014, as amended from time to time.

### **32. HUMAN RESOURCES**

The Company recognizes people as its most valuable asset and it has built an open, transparent and meritocratic culture to nurture this asset. The company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operation of the Company. It looks at the employee's entire life cycle, to ensure timely interventions and help build a long-lasting and fruitful career.

### **33. CORPORATE POLICY**

We seek to promote and follow the highest level of ethical standards in our business transactions. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed companies. All the policies are available on the website of the Company.

The Policies are reviewed periodically by the Board and updated on the basis of need and new Compliance.

**The Key Policies are as follows:**

<b>Name of the Policy</b>	<b>Brief Description</b>
<b>Vigil Mechanism/Whistle Blower Policy</b>	This policy has been established with a view to provide a tool to Directors and Employees of the Company to report to Management genuine concerns including unethical behavior, actual or suspected fraud or violation of the code or the policy. The Policy also provides for adequate safeguards against victimization of Director(s)/Employee(s) who avail of the mechanism and also provides for direct access to the chairman of the Audit Committee in exceptional cases.
<b>Risk Management Policy</b>	This Policy represents the basic standards of Risk Assessment to be followed by the Company. Changes in the Policy will become effective upon approval by the Board of Directors of the Company. All relevant employees must be thoroughly familiar or made familiar with it and make use of the material contained in this Policy.
<b>Remuneration Policy</b>	"The Board has on the recommendation of Nomination and Remuneration Committee framed and adopted a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration.
<b>Policy for determining materiality of event or Information</b>	The Objective of this policy is to outline the guidelines to be followed by the Company for consistent, transparent and timely public disclosures of material information events/information and to ensure that such information is adequately disseminated to the stock Exchange(s) where the securities of the Company are listed in pursuance with the Regulations and to provide an overall governance framework for such determination of materiality.
<b>Policy of Preservation of Records</b>	This policy sets the Standards for classifying, managing and storing the records of the Company. The Purpose of this policy is to establish framework for effective records Management and the process for Subsequent archival of such records.
<b>KYC and AML Policies</b>	This policy is made to prevent criminal elements from using Company for money laundering activities and to enable the Company to know/ understand its customers and their financial dealings better which, in turn, would help the Company to manage risks prudently

<b>Sexual Harassment Policy</b>	As required under the Sexual Harassment of women at Workplace (Prohibition, Prevention and Redressal) Act, 2013, the Company has policy on prevention of Sexual harassment of women at workplace and matters connected therewith.
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#### **34. REPORT UNDER THE PREVENTION OF SEXUAL HARASSMENT ACT, 2013**

The Board confirms that no complaints/ cases has been filed / pending with the Company under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during the financial year 2016-17.

#### **35. DISCLOSURE ABOUT COST AUDIT**

As per the Cost Audit Orders, Cost Audit is not applicable to the Company's for the FY 2016-17.

#### **36. CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The disclosure as per Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable as Company is not covered under the criteria mentioned in Section 135(1) of the Companies Act, 2013.

#### **37. EMPLOYEE STOCK OPTIONS DETAILS**

During the year under review, the Company has no Employee's Stock Options schemes.

#### **38. MANAGEMENT DISCUSSIONS AND ANALYSIS**

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31<sup>st</sup> March 2017 and is annexed as **Annexure- VI** of this Annual Report for the reference of the stakeholders.

#### **39. INTERNAL AUDIT & CONTROL**

The Company's internal control system is designed to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance with laws and regulations. The internal control system is supported by an internal audit process for reviewing the adequacy and efficacy of the Company's internal controls, including its systems and processes and compliance with regulations and procedures.

Further, pursuant to Section 138 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014, M/s Ghanshyam Gupta & Co., Chartered Accountant, is the Internal auditor of the Company who is performing all the duties as required to performed by the Internal auditor under the Companies Act, 2013.

#### **40. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

In view of the nature of the activities carried out by the Company, Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 relating to conservation of energy and technology absorption, are not applicable to the Company. During the year under review, the Company had no earnings and expenditure in foreign exchange.

#### **41. ACKNOWLEDGEMENT AND APPRECIATION**

Yours Directors would like to express their grateful appreciation for assistance and cooperation received from the Banks, Government Authorities, Customers, Vendors and Members during the year under review. Your Directors also wish to

place on record their deep sense of appreciation for the committed services of the Executives, staff and workers of the Company at all levels.

**By the order of the Board  
For BCL Enterprises Limited**

**Sd/-  
Jeevan Singh Rana  
(Director)  
DIN: 07017869  
Address: 510, Arunachal Building,19,  
Barakhamba Road, New Delhi-1100042**

**Sd/-  
Mahendra Kumar Sharda  
(Managing Director)  
DIN: 00053042  
Address: 510, Arunachal Building,19,  
Barakhamba Road, New Delhi-1100042**

**Date: 11.08.2017  
Place: New Delhi**

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Particulars	Details (Amount in Rupees)													
Name of Subsidiary	Shri Ram Petrochem Limited	Bylgia Textile Limited	Erienor ns Infotech Limited	Flip Flop Housing Limited	Frasezhil Technology Limited	Frigg Infotech Limited	Frigg Textiles Limited	Frome Food & Beverages Limited	Gefion Enterprises Limited	JKMB Enterprises Limited	North wind Cool Blowers Limited	Sheen Enterprises Limited	Aedos Consultancy Limited	Tental ix Build home Limited
Reporting period for the subsidiary concerned	Financial Year 2016-17													
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign	NA													



subsidiar ies.														
Share capital	1000000	500000	500000	500000	500000	500000	500000	500000	500000	500000	500000	500000	500000	500000
Reserves & surplus		Pursuant to Section 2(41) of the Companies Act, 2013, the 1 <sup>st</sup> Financial Year for these Companies will be from the date of incorporation till 31 <sup>st</sup> March, 2018 as all these Companies have been incorporated after 1 <sup>st</sup> January, 2017. So, the Balance Sheet of these Companies will be prepared after the said Financial Year.												
Total assets														
Total Liabilities														
Turnover														
Profit before taxation														
Provision for taxation														
Profit after taxation														
Proposed Dividend														
% of sharehol ding		100	100	100	100	100	100	100	100	51	100	100	54.40	100
Names of subsidiar ies which are yet to commenc e operation s	N.A.													
Names of subsidiar ies which have been liquidate d or sold	<ol style="list-style-type: none"> <li>1. Elma Info Services Private Limited</li> <li>2. Figg Infrastructure Limited</li> <li>3. Treva Infotech Limited</li> <li>4. DH Implex Limited</li> <li>5. M A Market Services Private Limited</li> <li>6. Psav Marketing Limited</li> <li>7. Quad Infratech Limited</li> </ol>													

during  
the year.

8. Sri Krishna Agro Enterprises Limited

*Note: The Company doesn't have any Associate Company and Joint Venture as on 31st March, 2017.*

**By the order of the Board  
For BCL Enterprises Limited**

**Sd/-  
Jeevan Singh Rana  
(Director)  
DIN: 07017869  
Address: 510, Arunachal Building,19,  
Barakhamba Road, New Delhi-1100042**

**Sd/-  
Mahendra Kumar Sharda  
(Managing Director)  
DIN: 00053042  
Address: 510, Arunachal Building,19,  
Barakhamba Road, New Delhi-1100042**

**Date: 11.08.2017  
Place: New Delhi**

## Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

**1. Details of contracts or arrangements or transactions not at arm's length basis- N.A.**

- Name(s) of the related party and nature of relationship:
- Nature of contracts/arrangements/transactions:
- Duration of the contracts / arrangements/transactions:
- Salient terms of the contracts or arrangements or transactions including the value, if any
- Justification for entering into such contracts or arrangements or transactions:
- Date(s) of approval by the Board :
- Amount paid as advances, if any:
- Date on which the special resolution was passed in general meeting as required under first proviso to section 188

**2. Details of material contracts or arrangement or transactions at arm's length basis: as table given below:**

S.No	Particulars	Details
a)	Name(s) of the related party and nature of relationship	Mahendra Kumar Sharda (HUF) Mahendra Kumar Sharda, Managing Director of the Company is the Karta of Mahendra Kumar Sharda (HUF)
b)	Nature of Contracts/Arrangement/Transaction	Leasing of Property
c)	Duration of the contracts / arrangements/transaction	5
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	As per the Rent Agreement
e)	Date(s) of approval by the Board, if any	1 <sup>st</sup> May, 2014
f)	Amount paid as advances, if any	NIL

**By the order of the Board  
For BCL Enterprises Limited**

Sd/-  
Jeevan Singh Rana  
(Director)  
DIN: 07017869  
Address: 510, Arunachal Building,19,  
Barakhamba Road, New Delhi-1100042

Date: 11.08.2017  
Place: New Delhi

Sd/-  
Mahendra Kumar Sharda  
(Managing Director)  
DIN: 00053042  
Address: 510, Arunachal Building,19,  
Barakhamba Road, New Delhi-1100042

**FORM NO. MR-3**  
**SECRETARIAL AUDIT REPORT**  
 FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017

To  
 The Members  
**BCL Enterprises Limited**  
 510, Arunachal Building, 19,  
 Barakhamba Road, New Delhi- 110001

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **BCL Enterprises Limited** (hereinafter referred to as the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year from **1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017** complied with the statutory provisions listed hereunder and also that the Company has proper Board-Processes and compliance mechanism in place to the extent, in the manner but subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and rules made there under and Companies Act, 1956 to the extent applicable;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment & External Commercial Borrowings;

**Not Applicable during the Financial Year**

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

**Not Applicable during the Financial Year**

- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

**Not Applicable during the Financial Year**

- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

**Not Applicable during the Financial Year**

- (f) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

**Not Applicable during the Financial Year**

- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

**Not Applicable during the Financial Year**

- (vi) Reserve Bank of India Act, 1934

- (vii) Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

**A. Observations/ Non Compliances/ Adverse Remarks/ Qualifications in respect of Companies Act 2013 and rules made there under are as follows:**

*-The Company Secretary of the Company, Mr. Anuj Rastogi resigned w.e.f from 1<sup>st</sup> November, 2016 and since then the Company was unable to make suitable appointments for the post of Company Secretary in accordance with the provision of Section 203 of Companies Act, 2013 along with Rule 8 of Companies (Appointment and Remuneration) Rules, 2014.*

**B. Observation/non-compliances/ qualifications in respect of compliance with the Listing Agreement (extent to December 2015)/ SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

*- Mr. Mahendra Kumar Sharda, Managing Director of the Company was appointed as the Compliance Officer w.e.f 19<sup>th</sup> January, 2017.*

**C. Observations/ Non Compliance/ Adverse Remarks/ Qualifications under the RBI Act, 1934 and the Notifications, Directions or Circulars issued there under as applicable on the Company:**

*As per RBI Circular No. DNBR (PD).CC.No. 019/03.10.01/2014-15, dated February 6, 2015, all NBFCs, being credit institutions, are directed to become member of all four Credit Information Companies (CIC) as in existence at present.*

*The Company has not attained membership with any of the CIC during the period under review.*

**We further report that:**

- (i) The Board is duly constituted with proper balance of Executive Directors and Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act
- (ii) Adequate notice is given to all Directors to schedule the Board Meetings, Agenda and detailed notes on Agenda were sent to the Directors at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (iii) The Board has duly complied with the Secretarial Standard-1 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India.

We further report that based on the information received and records maintained by the Company, there are adequate systems and processes in the Company, commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For Grover Ahuja & Associates  
Practicing Company Secretaries**

Sd/-  
**Jayanti Sharma**  
**M. No. : 22180**  
**COP. No.: 12794**

**Date: 07.08.2017**  
**Place: New Delhi**

Note: This Report is to be read with our letter of even date which is annexed as Annexure and forms an integral part of this report.

## **Annexure**

To  
The Members  
**BCL Enterprises Limited**

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

For **Grover Ahuja& Associates**  
**Practicing Company Secretaries**

Sd/-  
**Jayanti Sharma**  
**M. No. : 22180**  
**COP. No.: 12794**

**Date:07.08.2017**  
**Place: New Delhi**

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**(As on financial year ended on 31.03.2017)**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014**

**I. REGISTRATION & OTHER DETAILS:**

i.	<b>CIN</b>	L26102DL1985PLC021467
ii.	<b>Registration Date</b>	22/07/1985
iii.	<b>Name of the Company</b>	BCL Enterprises Limited
iv.	<b>Category/Sub-category of the Company</b>	Company having Share Capital
v.	<b>Address of the Registered Office</b>	510, Arunachal Building, 19, Barakhamba Road, New Delhi-11001
vi.	<b>Whether listed Company</b>	Yes
vii.	<b>Name, Address &amp; contact details of the Registrar &amp; Transfer Agent, if any.</b>	MAS Services Limited T-24, 34, IInd Floor, Block T, Okhla Industrial Area-II, New Delhi-110020 PH. No. +91-11-26387281/82/83 E-mail ID: info@masserv.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

S.No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the Company
i.	Non Mortgage Loan Services for business Purposes	9971135	99.63%

**III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES**

S.No.	Name & Address of the Company	CIN/GLN	HOLDING/SUBSIDIARY / ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
N.A.					



#### IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

##### i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% change during the year
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) *Individual /HUF	232600		232600	3.99	232600	0	232600	3.99	0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
*SUB TOTAL:(A) (1)	232600	0	232600	3.99	232600	0	232600	3.99	0
<b>(2) Foreign</b>									
a) NRI-Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0

c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0
*Total Shareholding of Promoter  (A)= (A)(1)+(A)(2)	232600	0	232600	3.99	232600	0	232600	3.99	0
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central govt.	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0

<b>f) Insurance Companies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>g) FIIS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>h) Foreign Venture Capital Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>i) Others (Individual )</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SUB TOTAL (B)(1):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(2) Non Institutions</b>									
<b>a) Bodies corporate</b>									
<b>i) Indian</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ii) Overseas</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>b) Individuals</b>									
<b>i)* Individual shareholders holding nominal share capital upto Rs.2 lakhs</b>	<b>218000</b>	<b>373600</b>	<b>591600</b>	<b>10.15</b>	<b>298000</b>	<b>293600</b>	<b>591600</b>	<b>10.15</b>	<b>0</b>

ii)*Individuals holding nominal share capital in excess of Rs. 2 lakhs	4950800	55000	5005800	85.86	4950800	55000	5005800	85.86	0
c) Others (HUF)	0	0	0	0	0	0	0	0	0
*SUB TOTAL (B)(2):	4950800	55000	5005800	85.86	4950800	55000	5005800	85.86	0
*Total Public Shareholding (B)= (B)(1)+(B)(2)	5168800	428600	5597400	96.01	5168800	428600	5597400	96.01	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
*Grand Total (A+B+C)	5401400	428600	5830000	100	5401400	428600	5830000	100	0

**(ii) Shareholding of promoters**

S.No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of Shares	% of total Shares of the Company	% of shares Pledged encumbered to total shares	No of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	
1	Karan Sarda	26000	0.45	0	26000	0.45	0	0
2	Nakul Sarda	26200	0.45	0	26200	0.45	0	0
3	Sunita Sarda	38400	0.66	0	38400	0.66	0	0
4	Mahendra Kumar Sharda	52000	0.89	0	52000	0.89	0	0
5	Mahendra Kumar Sharda (HUF)	90000	1.54	0	90000	1.54	0	0

**(iii) Change in Promoters' Shareholding (specify if there is no change)**

Particulars	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year	232600	3.99	232600	3.99
Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	No change during the year			
At the end of the year	232600	3.99	232600	3.99

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)**

S. No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	No of shares	% of total shares of the Company
1	Vandita Saraf	550000	9.43	550000	9.43
2	Krishan Kumar	300000	5.15	300000	5.15
3	Sanjeev Agarwal	300000	5.15	300000	5.15
4	Deepti Agarwal	300000	5.15	300000	5.15
5	Sanjeev Agarwal (HUF)	300000	5.15	300000	5.15
6	Rajat Yadav	170000	2.92	170000	2.92
7	Gaurang Agarwal	150000	2.92	150000	2.92
8	Ramesh Kumar Verma (HUF)	100000	1.72	100000	1.72
9	Rajneesh Verma (HUF)	100000	1.72	100000	1.72
10	Barinder Agarwal	100000	1.72	100000	1.72

**(v) Shareholding of Director's & Key Managerial Personnel's:**

S. No.	Particulars	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No of shares	% of total shares of the Company
1	Mahendra Kumar Sharda	52000	.89	52000	.89
2	Umesh Kumar	-	-	-	-
3	Sangita	-	-	-	-
4	Jeevan Singh Rana	-	-	-	-
5	Kishore Kargeti	-	-	-	-

**(V) INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Change in Indebtedness during the financial year</b>				
Additions	0	0	0	0
Reduction	0	0	0	0
<b>Net Change</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0.00	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole time Director and/or Manager:**

S. No.	Name of the MD/WTD/Manager		Total Amount
1	Gross salary	Mahendra Kumar Sharda	
	(a) Salary as per provisions		

	contained in section 17(1) of the Income Tax 1961	0	0
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0	0
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0
2	<b>Stock option</b>	0	0
3	<b>Sweat Equity</b>	0	0
4	<b>Commission as % of profit</b>	0	0
5	<b>Others (specify)</b>	0	0
	<b>Total (A)</b>	0	0
	<b>Ceiling as per the Act</b>	0	0

**B. Remuneration to other Directors:**

S.No.	Particulars of Remuneration	Name of the Directors		Total Amount
1	Independent Directors	0	0	0
	(a) Fee for attending board committee meetings	0	0	0
	(b) Commission	0	0	0
	(c ) Others, please specify	0	0	0
	<b>Total (1)</b>	0	0	0
2	Other Non-Executive Directors			
	(a) Fee for attending board committee meetings	0	0	0
	(b) Commission	0	0	0
	(c) Others please specify.	0	0	0
	<b>Total (2)</b>	0	0	0
	<b>Total (B)=(1+2)</b>	0	0	0
	<b>Total Managerial Remuneration</b>	0	0	0



	<b>Overall Ceiling as per the Act</b>	0	0	0
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**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

S. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CFO (Kishore Kargeti)	Company Secretary (Anuj Rastogi)	CEO	
1	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	2,64,000	1,76,000	0	4,40,000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961.	0	0	0	0
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961.	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission as % of profit others, specify	0	0	0	0
5	Others, please specify	0	0	0	0
	<b>Total</b>	<b>2,64,000</b>	<b>1,76,000</b>	<b>0</b>	<b>4,40,000</b>

**VII PENALTIES/PUNISHMENT/COMPPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Punishment/Compounding imposed	Penalty/fees	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
A. COMPANY						
Penalty	No Penalties, Punishments or Compounding of Offences					
Punishment						
Compounding						
B. DIRECTORS						

Penalty	No Penalties, Punishments or Compounding of Offences
Punishment	
Compounding	
C. OTHER OFFICERS IN DEFAULT	
Penalty	No Penalties, Punishments or Compounding of Offences
Punishment	
Compounding	

**By the order of the Board  
For BCL Enterprises Limited**

**Sd/-**  
**Jeevan Singh Rana**  
**(Director)**  
**DIN: 07017869**  
**Address:** 510, Arunachal Building,19,  
Barakhamba Road, New Delhi-1100042

**Sd/-**  
**Mahendra Kumar Sharda**  
**(Managing Director)**  
**DIN: 00053042**  
**Address:** 510, Arunachal Building,19,  
Barakhamba Road, New Delhi-1100042

**Date: 11.08.2017**  
**Place: New Delhi**

**Annexure-V**

**Information as per Section 197 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

**Details of Top Ten Employees in terms of Remuneration Drawn**

S. No.	Name of Employee	Designation	Remuneration Received (in Rs.)	Nature of Employment	Qualifications	Experience	Date of commencement of Employment	Age	Last Employment Held	Percentage of shares held	Whether relative of any director/manager
1	Khusbhu Rohilla	Executive	44,000	Permanent	Graduate	1 year	February,2017	25	-	0	No
2	Ram Kumar	Car Driver	96,000	Permanent	10 <sup>th</sup> pass	10 years	April, 2015	35	N.A	0	No
3	Sandeep	Pion	1,62,000	Permanent	Pursuing Graduation	7 years	July,2014	21	N.A	0	No
4	Mohan	Field Boy	2,22,000	Permanent	12 <sup>th</sup> pass	8 years	September,2014	40	-	0	No
5	Deepak	Accountant	2,40,000	Permanent	Post Graduate	10 years	July,2014	25	N.A	0	Yes
6	Kishore Kargeti	CFO	2,64,000	Permanent	Graduate	10 years	March 2015	40	-	0	No
7	Mahesh	Sales Executive	2,70,000	Permanent	Graduate	5 years	September, 2014	55	-	0	No

**By the order of the Board  
For BCL Enterprises Limited**

**Sd/-  
Jeevan Singh Rana  
(Director)  
DIN: 07017869**

**Address:** 510, Arunachal Building,19,  
Barakhamba Road, New Delhi-1100042

**Sd/-  
Mahendra Kumar Sharda  
(Managing Director)  
DIN: 00053042**  
**Address:** 510, Arunachal Building,19,  
Barakhamba Road, New Delhi-1100042

**Date: 11.08.2017  
Place: New Delhi**

**Management Discussion and Analysis Report****INDUSTRY OVERVIEW**

NBFCs have been playing a complementary role to the other financial institutions including banks in meeting the funding needs of the economy. They help fill the gaps in the availability of financial services that otherwise occur in the unbanked & the underserved areas.

The NBFC segment has witnessed considerable growth in the last few years and is now being recognized as complementary to the banking sector due to implementation of innovative marketing strategies, introduction of tailor-made products, customer-oriented services, attractive rates of return on deposits and simplified procedures, etc.

NBFCs have been at the forefront of catering to the financial needs and creating livelihood sources of the so-called unbankable masses in the rural and semi-urban areas. Through strong linkage at the grassroots level, they have created a medium of reach and communication and are very effectively serving this segment. Thus, NBFCs have all the key characteristics to enable the government and regulator to achieve the mission of financial inclusion in the given time.

**OUR INDUSTRY SEGMENT**

The Non-Banking Financial Companies (NBFC) Sector is still struggling for its growth in India. The NBFC Sector is doing much better all over the world as compared to Asian Countries as the general perception about NBFC in the mind of public is still hazy.

**BUSINESS**

The Company is engaged in the business of investment in securities and providing loans and advances. The Company is registered as Non-deposit taking Non-Banking Finance Company with the Reserve Bank of India. Since the asset size of the company is not more than Rs. 100 crores it is presently Non Systemically Important Non Deposit taking NBFC.

**OPPORTUNITIES AND THREATS**

Over the years, your Company has achieved an appropriate balance between risk and returns by setting up an efficient risk mitigation system to meet various forms of financial and other risks. The primary risks that the company is exposed to credit risk, market risk and operational risk. Deriving from the long years of experience in NBFC sector your company's credit policy framework is designed to provide the right balance between business growth and portfolio quality.

**OUTLOOK AND FUTURE PROSPECTS**

Competition continues to be intense, as the Indian and foreign banks have entered the retail lending business in a big way, thereby exerting pressure on margins. The erstwhile providers of funds have now become competitors. NBFCs can sustain in this competitive environment only through optimization of funding costs, identification of potential business areas, widening geographical reach, and use of technology, cost efficiencies, strict credit monitoring and raising the level of customer service.

**RISKS & CONCERNS**

In today's complex business environment, almost every business decision requires executives and managers to balance risk and reward. Effective risk management is therefore critical to an organization's success. Globalization, with increasing integration of markets, newer and more complex products & transactions and an increasingly stringent regulatory framework has exposed organizations to newer risks. As a result, today's operating environment demands a rigorous and integrated approach to risk management. Timely and effective risk management is of prime importance to our continued success. Increased competition and market volatility has enhanced the importance of risk management. The sustainability of the business is derived from the following:

- ❖ Identification of the diverse risks faced by the company.
- ❖ The evolution of appropriate systems and processes to measure and monitor them.
- ❖ Risk management through appropriate mitigation strategies within the policy framework.
- ❖ Monitoring the progress of the implementation of such strategies and subjecting them to periodical audit and review.
- ❖ Reporting these risk mitigation results to the appropriate managerial levels.

#### **SUBSIDIARY COMPANY**

<b>S. No.</b>	<b>Company</b>	<b>Subsidiary/Joint Venture/Associates Company</b>
<b>1</b>	Aedos Consultancy Limited	Subsidiary
<b>2</b>	Bylgia Textile Limited	Wholly owned Subsidiary
<b>3</b>	Erienorns Infotech Limited	Wholly owned Subsidiary
<b>4</b>	Flip Flop Housing Limited	Wholly owned Subsidiary
<b>5</b>	Frasezhil Technology Limited	Wholly owned Subsidiary
<b>6</b>	Frigg Infotech Limited	Wholly owned Subsidiary
<b>7</b>	Frigg Textiles Limited	Wholly owned Subsidiary
<b>8</b>	Frome Food & Beverages Limited	Wholly owned Subsidiary
<b>9</b>	Gefion Enterprises Limited	Wholly owned Subsidiary
<b>10</b>	JKMB Enterprises Limited	Wholly owned Subsidiary
<b>11</b>	Northwind Cool Blowers Limited	Subsidiary
<b>12</b>	Sheen Enterprises Limited	Wholly owned Subsidiary
<b>13</b>	Shri Ram Petrochem Limited	Wholly owned Subsidiary
<b>14</b>	Tentalix Buildhome Limited	Wholly owned Subsidiary

#### **HUMAN RESOURCES**

The Company's relations with the employees continued to be cordial.

## FINANCIAL RESULTS

The Financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2017 is summarized below:-

(Rs. In Crore, except EPS)

Particulars	For the year Ended	
	31.03.2017	31.03.2016
<b>Total Revenue (I)</b>	168.21	254.45
<b>Total Expenses (II)</b>	179.99	265.58
<b>Profit Before Tax &amp; Extraordinary Item</b>	(11.78)	(11.12)
<b>Tax Expenses</b>		
- Current Tax	0	0
- Deferred Tax Liability(Net)	.39	(.48)
- Income Tax Earlier Year	0	.03
<b>Profit After Tax</b>	<b>(11.39)</b>	<b>(10.67)</b>
<b>Earning Per Share (EPS)</b>	<b>(.19)</b>	<b>(.12)</b>

## INTERNAL CONTROL SYSTEMS AND THEIR ADEQUENCY

Your Company has an effective system of accounting and administrative controls supported by an internal audit system with proper and adequate system of internal check and controls to ensure safety and proper recording of all assets of the Company and their proper and authorized utilization.

As part of the effort to evaluate the effectiveness of the internal control systems, your Company's internal audit department reviews all the control measures on a periodic basis and recommends improvements, wherever appropriate. The internal audit department is manned by highly qualified and experienced personnel and reports directly to the Audit Committee of the Board. The Audit Committee regularly reviews the audit findings as well as the, an Information Security Assurance Service is also provided by independent external professionals. Based on their recommendations, the Company has implemented a number of control measures both in operational and accounting related areas, apart from security related measures.

## CAUTIONARY STATEMENT

This report describing the companies activities, projections about future estimates, assumptions with regard to global economic conditions, government policies, etc may contain "forward looking statements" based on the information available with the company. Forward-looking statements are based on certain assumptions and expectations of future events. These statements are subject to certain risks and uncertainties. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The actual results may be different from those expressed or implied since the company's operations are affected by the many external and internal factors, which are beyond the

control of the management. Hence the company assumes no responsibility in respect of forward-looking statements that may be amended or modified in future on the basis of subsequent developments, information or events.

Company follows all Mandatory Accounting Standards.

**By the order of the Board  
For BCL Enterprises Limited**

**Sd/-**  
**Jeevan Singh Rana**  
**(Director)**  
**DIN: 07017869**  
**Address:** 510, Arunachal Building,19,  
Barakhamba Road, New Delhi-1100042

**Date: 11.08.2017**  
**Place: New Delhi**

**Sd/-**  
**Mahendra Kumar Sharda**  
**(Managing Director)**  
**DIN: 00053042**  
**Address:** 510, Arunachal Building,19,  
Barakhamba Road, New Delhi-1100042

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF BCL ENTERPRISES LIMITED**

#### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of BCL ENTERPRISES LIMITED("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements .We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017, and its Loss, and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), we give in the Annexure 'I' a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) We are enclosing herewith a report in Annexure II for our opinion on adequacy of internal Financial Control system in place in the company and the operating effectiveness of such controls.
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations on its financial position in its financial statements.
    - ii. According to the information and explanations provided to us, the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For KRISHAN RAKESH & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn No. 009088N**

**PLACE: Delhi  
DATED: 30<sup>th</sup> May 2017**

**Sd/-  
(K.K.GUPTA)  
PARTNER  
M.No. 087891**

**ANNEXURE - I REFERRED TO IN PARAGRAPH 1 OF THE AUDITORS' REPORT ON ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2017**

1. a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.  
  
c) According to information & explanation given to us, company does not have any immovable property.
2. As explained to us physical verification has been conducted by the management at reasonable intervals in respect of its inventories. The discrepancies noticed on such verification between the physical stocks and book records were not significant and the same have been properly dealt with in the books of account.
3. As informed to us the company has not granted loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
4. According to the information and explanations given to us, the company, the provisions of section 186, are not applicable to the company. We are informed that the company has not provided any security during the year.
5. According to the information and explanations given to us the company has not accepted any deposits, in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
6. In respect of business activities of the company, maintenance of cost records has not been specified by the Central Government under sub-section (I) of section 148 of the Companies Act 2013.
7. a) As per information and explanations given to us, the company is regular in depositing undisputed statutory dues including provident fund, employees 'state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There are no outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable.  
  
b) We According to information and explanations given to us, there are no dues of Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess, Octroi, entry tax and other statutory dues which have not been deposited on account of any dispute.
8. The company has not obtained any loan from Financial Institution, Banks, and Government during the period under Audit. The Company has not issued any debentures.
9. The company has not obtained any Term Loans during the year under audit .The company has not raised any money during the year by way initial or further public offer.

10. Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the course of our audit for the year ended 31.03.2017.
11. According to the information and explanations given to us, the company has not provided any managerial remuneration for the period under audit.
12. The provisions of clause (xii) of the order are not applicable as the company is not a Nidhi Company as specified in the clause.
13. According to information and explanations given to us we are of the opinion that Company has not entered into any related party transaction for the period under audit.
14. According to information and explanations given to us the company has not made any preferential allotment or private placement of shares or debentures during the year.
15. According to information and explanation given to us the company has not entered into any non-cash transaction with the director or any person connected with him during the year.
16. According to the information and explanations given to us, In view of its business activities, the company has obtained registration under section 45IA of Reserve Bank of India Act, 1934.

**For KRISHAN RAKESH & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn No. 009088N**

**PLACE: DELHI  
DATED: 30<sup>th</sup> May 2017**

**Sd/-  
(K.K.GUPTA)  
PARTNER  
M.No. 087891**

## **ANNEXURE- II TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls over financial reporting of BCL ENTERPRISES LIMITED ("the Company") as of 31<sup>st</sup> March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2017, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on "Audit of Internal Financial Controls Over Financial Reporting" issued by the Institute of Chartered Accountants of India.

**For KRISHAN RAKESH & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn No. 009088N**

**PLACE: DELHI  
DATED: 30<sup>th</sup> May 2017**

**Sd/-  
(K.K. GUPTA)  
PARTNER  
M.M No. 087891**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2017**

PARTICULARS	Notes	AS AT 31.03.2017 (Rs.)	AS AT 31.03.2016 (Rs.)
<b><u>EQUITY &amp; LIABILITIES</u></b>			
<b><u>SHAREHOLDERS' FUNDS</u></b>			
SHARE CAPITAL	2	58,300,000.00	58,300,000.00
RESERVES & SURPLUS	3	-467,369.92	649,059.08
<b><u>NON CURRENT LIABILITIES</u></b>			
Deferred Tax Liability	4	0.00	39,083.00
Long Term Provision	5	86,100.00	109,000.00
<b><u>CURRENT LIABILITIES</u></b>			
OTHER CURRENT LIABILITIES	6	33,568.00	74,565.00
<b>TOTAL</b>		<b>57,952,298.08</b>	<b>59,171,707.08</b>
<b><u>ASSET</u></b>			
<b><u>NON CURRENT ASSETS</u></b>			
FIXED ASSETS			
TANGIBLE ASSETS	7	9,416.00	12,616.00
LONG TERM LOANS AND ADVANCES	8	947,394.92	519,921.00
<b><u>CURRENT ASSETS</u></b>			
INVENTORY	9	10,819,382.06	10,941,521.08
TRADE RECEIVABLES	10	2,303,314.61	547,457.00
CASH & CASH EQUIVALENTS	11	9,181,260.49	3,219,565.00
SHORT TERM LOANS & ADVANCES	12	34,691,530.00	43,930,627.00
<b>TOTAL</b>		<b>57,952,298.08</b>	<b>59,171,707.08</b>

**Significant Accounting Policies**

**1**

The accompanying NOTES form an integral part of these financial statements.

In terms of our report of even date annexed

**For KRISHAN RAKESH & CO.  
CHARTERED ACCOUNTANTS**

**For & Behalf of Board of Directors  
BCL ENTERPRISES LIMITED**

**K.K. GUPTA  
PARTNER**

**Sd/-  
Mahendra Kumar Sharda  
Managing Director  
DIN: 00053042**

**Sd/-  
Jeevan Singh Rana  
Director  
DIN: 07017869**

**Sd/-  
Kishore Kargeti  
CFO**

**PLACE : DELHI  
DATED : 30.05.2017**

**Statement of Profit & Loss for the year ended 31<sup>st</sup> March, 2017**

<b>PARTICULARS</b>	<b>Notes</b>	<b>AS AT 31.03.2017 (Rs)</b>	<b>AS AT 31.03.2016 (Rs)</b>
<b><u>REVENUE</u></b>			
REVENUE FROM OPERATIONS	<b>13</b>	<b>16,759,104.00</b>	<b>25,419,406.91</b>
OTHER INCOME	<b>14</b>	<b>62,000.00</b>	<b>26,000.00</b>
<b>TOTAL REVENUE</b>		<b>16,821,104.00</b>	<b>25,445,406.91</b>
<b><u>EXPENDITURE</u></b>			
PURCHASE OF SHARES		<b>10,839,043.87</b>	<b>29,968,316.01</b>
CHANGE IN INVENTORY	<b>15</b>	<b>122,139.02</b>	<b>-10,941,521.08</b>
EMPLOYEE BENEFITS EXPENSES	<b>16</b>	<b>1,524,062.00</b>	<b>1,688,093.00</b>
DEPRECIATION & AMORTIZATION EXPENSE	<b>8</b>	<b>3,199.36</b>	<b>41,589.00</b>
OTHER EXPENSES	<b>17</b>	<b>5,511,070.85</b>	<b>5,801,924.00</b>
<b>TOTAL EXPENSES</b>		<b>17,999,515.10</b>	<b>26,558,400.93</b>
<b>TAX EXPENSES:</b>			
<b><u>CURRENT TAX</u></b>			
CURRENT YEAR		<b>0.00</b>	<b>0.00</b>
INCOME TAX ADJ EARLIER YEAR		<b>0.00</b>	<b>3,062.00</b>
<b><u>DEFERRED TAX</u></b>			
CURRENT YEAR		<b>-39,083.00</b>	<b>48,936.00</b>
<b>PROFIT FOR THE YEAR</b>		<b>-1,139,328.10</b>	<b>-1,067,120.02</b>
Add: Contingent Provisions against Standard Assets		<b>109,000.00</b>	<b>473,283.00</b>
Less: Contingent Provisions against Standard Assets		<b>86,100.00</b>	<b>109,000.00</b>
Profit T/F to Balance Sheet		<b>-1,116,428.10</b>	<b>-702,837.02</b>
<b>EARNING PER SHARE (BASIC / DILUTED) ( Rs.)</b>		<b>-0.19</b>	<b>-0.12</b>
<b>(After Contingent Provisions)</b>			

**Significant Accounting Policies**

**1**

The accompanying NOTES form an integral part of these financial statements.

In terms of our report of even date annexed

**For KRISHAN RAKESH & CO.  
CHARTERED ACCOUNTANTS**

**For & Behalf of Board of Directors  
BCL ENTERPRISES LIMITED**

**K.K. GUPTA  
PARTNER**

**Sd/-  
Mahendra Kumar Sharda  
Managing Director  
DIN: 00053042**

**Sd/-  
Jeevan Singh Rana  
Director  
DIN: 07017869**

**Sd/-  
Kishore Kargeti  
CFO**

**PLACE : DELHI  
DATED : 30.05.2017**



**CASH FLOW STATEMENT FOR THE YEAR ENDED 31-3-2017**

<b>PARTICULARS</b>	<b>YEAR ENDED 31.03.2017</b>	<b>YEAR ENDED 31.03.2016</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before tax and extraordinary items	-1,178,411.10	-1,112,994.02
Adjustments for :		
Depreciation & Amortizations	3,199.36	41,589.00
<b>Operating profit before working capital changes</b>	<b>-1,175,211.74</b>	<b>-1,071,405.02</b>
Adjustments for :		
Trade and other receivables	7,177,903.49	3,100,356.92
Inventories		
Trade Payables	-40,997.00	-373,889.00
<b>Cash generated from operations</b>	<b>5,961,694.75</b>	<b>1,655,062.90</b>
Direct taxes paid (net of refunds)	0.00	-3,062.00
<b>Net cash inflow/(outflow) in course of operating activities</b>	<b>5,961,694.75</b>	<b>1,652,000.90</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase)/sale of fixed assets	0.00	4,138.00
(Purchase)/sale of investments	0.00	1,000,000.00
<b>Net cash inflow/(outflow) in course of investing activities</b>	<b>0.00</b>	<b>1,004,138.00</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital(including share premium & net of share issue expenses)	0.00	0.00
Share application money received	0.00	0.00
<b>Net cash inflow/(outflow) in course of financing activities</b>		
<b>Net increase in Cash and Cash Equivalents</b>	<b>5,961,694.75</b>	<b>2,656,138.90</b>
Add: cash & cash equivalents at the beginning of year	3,219,564.90	563,426.00
<b>Cash &amp; cash equivalents at the close of the year</b>	<b>9,181,259.65</b>	<b>3,219,564.90</b>
<b>Notes:</b>		

Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 (AS-3)-"Cash Flow Statements".

**For KRISHAN RAKESH & CO.  
CHARTERED ACCOUNTANTS**

**K.K. GUPTA  
PARTNER**

**PLACE : DELHI  
DATED : 30.05.2017**

**Sd/-  
Mahendra Kumar Sharda  
Managing Director  
DIN: 00053042**

**For & Behalf of Board of Directors  
BCL ENTERPRISES LIMITED**

**Sd/-  
Jeevan Singh Rana  
Director  
DIN: 07017869**

**Sd/-  
Kishore Kargeti  
CFO**

## **NOTE – 1: SIGNIFICANT ACCOUNTING POLICIES**

### **I. Basis of preparation of financial statements:**

These financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP), the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees.

### **II. Use of estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities as at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. The management believes that the estimates made in the preparation of the financial statements are prudent and reasonable

### **III. Income and Expenditure**

Income and Expenditure are accounted for on accrual basis except finance charges and interest on bad & doubtful debts which is recognized as per IRAC norms of RBI guidelines.

### **IV. Tangible Fixed Assets & Depreciation**

a) Fixed Assets are stated at their original cost of acquisition inclusive of inward freight, duties and expenditure incurred in their acquisition, construction / installation.

b) Depreciation is calculated on pro-rata basis from the date of additions, except in case of assets costing Rs. 5,000 or less, where each such asset is fully depreciated in the year of purchase. Depreciation on assets sold / discarded during the year is provided till the date of such sale / disposal.

### **V. Investments**

Investment has been bifurcated into 'long term' and 'current' categories as per RBI Norms. Long term investment is valued at cost and current investment at cost or market value whichever is less. However, provision is being made where diminution in the value of long term investment other than temporary.

### **VI. INVENTORIES**

Inventories of shares have been valued at cost.

### **VII. LOANS & ADVANCES**

Loans and Advances are classified in accordance with IRAC norms issued by RBI.

### **VIII. Dividend is accounted for as and when it is declared.**

### **IX. Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term investments with an original maturity of three months or less

### **X. Provision, Contingent Liabilities and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent

liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

**a. Provision for Non-Performing Assets**

Provision for standard and non-performing assets

- In accordance with Prudential Norms, contingent provision at 0.25% has been created on outstanding standard assets
- In accordance with Para 10 of Prudential Norms, the Company has shown provision for loans under 'Provisions' forming part of 'Current liabilities and provisions'

Provision for non-performing assets is recorded at rates which are equal to or higher than the rates specified by Reserve Bank of India in their guidelines on prudential norms. The rates used by the Company are as follows:

<b>Asset Classification</b>	<b>Period of Arrears (in Months)</b>	<b>Rates as per Company percentage of Portfolio</b>
<b>Standard</b>	<b>0 - 1</b>	<b>0.25</b>
<b>Substandard</b>	<b>1 - 2</b>	<b>10</b>
<b>Substandard</b>	<b>2 - 3</b>	<b>25</b>
<b>Doubtful</b>	<b>3 - 4</b>	<b>50</b>
<b>Loss</b>	<b>Above 4</b>	<b>100</b>

**XI.** Unless specifically stated to be otherwise, these policies are consistently followed.

Particulars	As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)
<b><u>NOTE - 2 : SHARE CAPITAL</u></b>		
<b><u>Authorized</u></b>		
60,00,000 Equity Shares of Par Value of Rs. 10/- each		
(Previous Year 60,00,000 Shares of Par Value of Rs.10/- each)	<b>60,000,000.00</b>	<b>60,000,000.00</b>
<b><u>Issued, Subscribed &amp; paid up</u></b>		
58,30,000 Equity Shares of Par Value of Rs 10/- each	<b>58,300,000.00</b>	<b>58,300,000.00</b>
(Previous Year 58,30,000 Shares of Par Value of Rs.10/- each)		
	<b>58,300,000.00</b>	<b>58,300,000.00</b>
a) The reconciliation of number of shares outstanding and the amount of Share Capital as at the opening and closing dates is set out below:		
PARTICULARS	No. of Shares	No. of Shares
<b>No. of Shares outstanding at the beginning of the period</b>	<b>5,830,000.00</b>	<b>5,830,000.00</b>
Addition during the year	<b>0.00</b>	<b>0.00</b>
<b>No. of Shares outstanding at the end of the period</b>	<b>5,830,000.00</b>	<b>5,830,000.00</b>
(b) The Company has one class of Equity Shares having a par value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share with a right to receive per share dividend declared by the Company. In the event of Liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts) in the proportion of equity shares held by the shareholders		
(c) Following shareholders hold equity shares more than 5% of the total equity shares of the Company at the end of the period.		
Person	% age No. of shares (2016-17)	% age No. of shares (2015-16)
Vandita Saraf	550000(9.43%)	550000(9.43%)
Krishan Kumar	300000(5.15%)	300000(5.15%)
Sanjeev Agarwal	300000(5.15%)	300000(5.15%)

Deepti Agarwal	300000(5.15%)	300000(5.15%)
Sanjeev Agarwal HUF	300000(5.15%)	300000(5.15%)
(d) Bonus Shares issued during the last 5 years:-		
The Company has not issued any bonus shares during the last 5 years		
<b><u>NOTE - 3 : RESERVES &amp; SURPLUS</u></b>		
<b><u>General Reserve</u></b>		
Opening Balance	411,218.00	411,218.00
Add: Transferred from profit & Loss A/c		
	411,218.00	411,218.00
<b><u>Statutory Reserve</u></b>		
As per Last balance Sheet	342,121.00	342,121.00
Transferred During The Year	0.00	0.00
	342,121.00	342,121.00
<b><u>Surplus</u></b>		
As per Last balance Sheet	-104,279.92	598,558.00
Add: Net Profit after Tax transferred from	-1,116,429.00	-702,837.92
Statement of Profit & Loss		
	-1,220,708.92	-104,279.92
Less: Transferred to Statutory Reserve	0.00	0.00
Balance c/f	-1,220,708.92	-104,279.92
	-467,369.92	649,059.08
<b><u>NOTE - 4 : DEFERRED TAX LIABILITIES (NET )</u></b>		
<b><u>Deferred Tax Liabilities</u></b>		
As at beginning of the year	39,083.00	88,019.00
Adjustment during the year	-39,083.00	-48,936.00
	0.00	39,083.00

<b>Less: Deferred tax assets</b>		
<b>Disallowance of Expenses as per I. Tax</b>		
As at beginning of the year	<b>0.00</b>	<b>0.00</b>
Adjustment during the year	<b>0.00</b>	<b>0.00</b>
<b>Deferred tax Liability(net) at the closing of the year</b>	<b>0.00</b>	<b>39,083.00</b>
<b><u>NOTE -5 LONG TERM PROVISION</u></b>		
<b>Contingent Provision Against Standard Assets</b>		
At the beginning of the year	<b>109,000.00</b>	<b>473,283.00</b>
Add: during the year	<b>86,100.00</b>	<b>109,000.00</b>
Less Earlier year Transfer (opening)	<b>109,000.00</b>	<b>473,283.00</b>
	<b>86,100.00</b>	<b>109,000.00</b>
<b><u>NOTE - 6 : OTHER CURRENT LIABILITIES</u></b>		
Expenses Payable	<b>33,568.00</b>	<b>74,565.00</b>

**NOTES-7 TO FINANCIAL STATEMENT**

**TANGIBLE ASSET**

Description	COST				DEPRICIATION				W.D.V	
	As on 01/04/2016	Additi ons during the Year	Sales/Adjus tments	Total as 31/03/2017	Upto 31/03/2016	For the Year	Adjustment s	Total as on 31/03/2017	As on 31/03/20 17	As on 31/03/20 16
Air Conditioners	91,500.00	0.00	0.00	91,500.00	86,925.00	0.00	0.00	86,925.00	4,575.00	4575.00
Car	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture & Fixtures	14,930.00	0.00	0.00	14,930.00	12,221.00	1,418.00	0.00	13,639.00	1,291.00	2,709.00
Computer & Printer	73,650.00	0.00	0.00	73,650.00	72,932.00	0.00	0.00	72,932.00	718.00	718.00
Water Cooler	9,380.00	0.00	0.00	9,380.00	4,766.00	1,782.00	0.00	6,548.00	2,832.00	4,614.00
<b>Current Year</b>	1,89,460.00	0.00	0.00	1,89,460.00	1,76,844.00	3,199.36	0.00	1,80,044.00	9,416.00	12,616.00
<b>PREVIOUS YEAR</b>	5,41,340	0.00	3,51,880.00	1,89,460.0	4,82,997.00	41,589.00	3,47,742.00	1,76,844.00	12,616.00	58,343.00



<b><u>NOTE - 8 : LONG TERM LOANS &amp; ADVANCES</u></b>		
( Unsecured Considered Good )		
Income tax advance	947,394.92	519,921.00
	947,394.92	519,921.00
<b><u>NOTE - 9 : INVENTORY</u></b>		
Shares Stock	10,819,382.06	10,941,521.08
	10,819,382.06	10,941,521.08
<b><u>NOTE - 10 : TRADE RECEIVABLES</u></b>		
(Unsecured Considered good unless otherwise stated)		
Other Debts		
- Considered Good	2,303,314.61	547,457.00
	2,303,314.61	547,457.00
<b><u>NOTE - 11 : CASH &amp; BANK BALANCES</u></b>		
<b>Cash&amp; Cash Equivalents</b>		
Balances With Banks		
- in current accounts	9,127,498.49	2,373,371.00
Cash on hand	53,762.00	846,194.00
	9,181,260.49	3,219,565.00
<b><u>NOTE - 12 : SHORT TERM LOANS AND ADVANCES</u></b>		
(Unsecured Considered good unless otherwise stated)		
Advances	35,130,146.00	44,210,858.00
Less: Provision for doubtful debts	708,165.00	708,165.00
Add: Income Tax Advances	269,549.00	427,934.00
	34,691,530.00	43,930,627.00
<b><u>NOTE - 13 : REVENUE FROM OPERATIONS</u></b>		
Sale of Shares	12,792,778.00	20,221,056.91
Interest Income	3,966,326.00	5,198,350.00
	16,759,104.00	25,419,406.91
<b><u>NOTE - 14 : OTHER INCOME</u></b>		
Dividend Income	62,000.00	26,000.00

	62,000.00	26,000.00
<b><u>NOTE - 15 : CHANGE IN INVENTORIES</u></b>		
<b><u>Opening Stock</u></b>		
Shares	10,941,521.08	0.00
<b>TOTAL 'A'</b>	10,941,521.08	0.00
<b><u>Closing Stock</u></b>		
Shares	10,819,382.06	10,941,521.08
<b>TOTAL 'B'</b>	10,819,382.06	10,941,521.08
	122,139.02	-10,941,521.08
<b><u>NOTE - 16 : EMPLOYEE BENEFITS EXPENSE</u></b>		
Salaries, Wages & Allowances	1,460,800.00	1,552,180.00
Staff Welfare & Amenities	63,262.00	135,913.00
	1,524,062.00	1,688,093.00
<b><u>NOTE - 17 : OTHER EXPENSES</u></b>		
<b><u>Administrative Expenses</u></b>		
Printing and stationery	58,980.00	109,382.00
Office rent	324,000.00	324,000.00
Books and prediocalcs	31,945.00	63,963.00
Communication Expenses	122,038.04	126,264.00
Computer Expenses	38,500.00	54,500.00
Miscellaneous Expenses	493,714.93	531,829.00
Auditors Remuneration		
- Audit Fees	23,000.00	17,175.00
- Other Matters	23,002.00	11,425.00
Bank charges	3,114.57	7,266.00
Advertisement	23,082.00	56,716.00
Provision for Doubtful Debts	0.00	708,165.00
Business promotion expenses	37,524.00	88,131.00

Donation	0.00	51,000.00
Electricity and water expenses	164,994.00	156,019.00
Repair and Maintenance	81,651.00	101,364.00
Stock exchange Processing Fees	0.00	2,851,800.00
Travelling & conveyance	69,074.00	144,181.00
Vehicle running and maintenance	0.00	104,135.00
Loss From Intraday Trading	0.00	17,493.00
Loss from F & O	4,016,451.31	277,116.00
	5,511,070.85	5,801,924.00

**OTHER NOTES ON ACCOUNTS**

	Particulars	AS AT 31.03.2017 (Rs. In Lacs)	AS AT 31.03.2016 (Rs. In Lacs)
20.	<b><u>COMMITMENTS</u></b>		
a)	Estimated amount of contracts Remaining to be executed on Capital Account and not provided for :	NIL	NIL
b)	Letters of Credit opened in favour of inland/overseas suppliers	NIL	NIL
21.	<b><u>Contingent Liabilities not provided for :-</u></b> (excluding matters separately dealt with in other notes)		

	a)Counter guarantees issued to Bankers in respect of guarantees issued by them	NIL	NIL
	b) Guarantees issued on behalf of Ltd. Co's	NIL	NIL
22.	Value of Imports on CIF Basis	NIL	NIL
23.	Expenditure in Foreign Currency	NIL	NIL

#### 24. PARTICULARS OF SALES & STOCKS

	<u>Current Year Value</u>	<u>Previous Year Value</u>
<b><u>OPENING STOCK</u></b>		
Shares	<b>109,41,522</b>	<b>0</b>
<b><u>PURCHASE</u></b>		
Shares	<b>1,08,39,044</b>	<b>299,68,316</b>
<b><u>SALES</u></b>		
Shares	<b>127,92,778</b>	<b>202,21,057</b>
<b><u>CLOSING STOCK</u></b>		
Shares	<b>1,08,19,382</b>	<b>109,41,521</b>

25. Disclosure related to details of Specified Bank Notes (SBN) held and transacted during the period 8<sup>th</sup> Nov, 2016 to 30<sup>th</sup> Dec, 2016 as provided in the table below:

Particulars	SBN(s)	Other Denominations	Total
Closing Cash in Hand as on 08.11.2016	4,52,000	69,769	5,21,769
(+) Permitted Receipts	-	-	-
(-) Permitted Payments	-	1,63,590	1,63,590
(+)Amount Withdrawn from the Bank	-	1,00,000	1,00,000
(-) Amount Deposited In bank	4,52,000	-	-
<b>Closing Cash In hand as on 30.12.2016</b>	<b>-</b>	<b>6,179</b>	<b>6,179</b>

26. In the opinion of the Board, all Current Assets, Loans & Advances (Except where indicated otherwise) collectively have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

27. Balance confirmation certificates from parties, as appearing in the Balance Sheet under the heads 'Loans & Advances' on the assets side of the Balance Sheet are subject to confirmations of balances to the extent received have been reconciled/under reconciliation.

28. Provision regarding Provident fund and Gratuity Act, 1972 are not applicable to the company during the year under reference.

29. The company is engaged in the business of non-banking financial activity. Since all the activities relate to main activity, in the opinion of the management, there is only one business segment in terms of AS-17 on segment reporting issued by ICAI.

30. The company has during the year purchased shares of fourteen companies which became subsidiary of the company. As the shares were acquired and held exclusively with a view to its subsequent disposal in the near future, hence all the shares are held as Stock in Trade. Consolidation of these subsidiaries have not been done pursuant to Para 11 of AS 21 as mentioned above. The details of these subsidiaries are as under

NAME OF THE COMPANY	No. of Shares	AMOUNT	%AGE Holding
AedosConsutancy Limited	27,200	2,72,000.00	54.40%
Bylgia Textile Limited	50,000	5,00,000.00	100%
ErienornsInfotech Limited	50,000	5,00,000.00	100%
Flip Flop Housing Limited	50,000	5,00,000.00	100%
Frasezhil Technology Limited	50,000	5,00,000.00	100%
Frigg Infotech Limited	50,000	5,00,000.00	100%
Frigg Textiles Limited	50,000	5,00,000.00	100%
Frome Food & Beverages Limied	50,000	5,00,000.00	100%
Gefion Enterprises Limited	50,000	5,00,000.00	100%
JKMB ENTERPRISES LIMITED	50,000	5,00,000.00	100%
Northwind Cool Blowers Limited	25,500	2,55,000.00	51%
Sheen Enterprises Limited	50,000	5,00,000.00	100%
Shri Ram Petrochem Ltd.	1,00,000	10,00,000.00	100%
TentalixBuildhome Limited	50,000	5,00,000.00	100%

### 31. **Related Party Disclosures:**

In accordance with the Accounting Standards (AS-18) on Related Party Disclosure, where control exists and where key management personnel are able to exercise significant influence and, where transactions have taken place during the year, along with description of relationship as identified, are given below:-

#### **A. Relationships**

##### **a) Wholly Owned Subsidiaries of the Company:**

- i). Bylgia Textile Limited
- ii). Dh Impex Limited
- iii). ErienornsInfotech Limited
- iv). Flip Flop Housing Limited
- v). Frasezhil Technology Limited
- vi). Frigg Infotech Limited
- vii). Frigg Textiles Limited
- viii). Frome Food & Beverages Limied
- ix). Gefion Enterprises Limited
- x). JKMB ENTERPRISES LIMITED
- xi). Rama Infrastructures Limited
- xii). Sheen Enterprises Limited
- xiii). Shri Ram Petrochem Ltd.
- xiv). TentalixBuildhome Limited

##### **b) Partial Subsidiaries of the Company**

- i.) DH Impex Limited
- ii.) M A Marker Services Private Limited
- iii.) Psav Marketing Limited
- iv.) Quad Infratech Limited
- v.) Sri Krishna Agro enterprises limited
- vi.) AedosConsutancy Limited
- vii.) Northwind Cool Blowers Limited

**c) Key Managerial Personnel**

Mr. Mahendra Kumar Sharda  
Mr. Kishore Kargeti

Managing Director  
Chief Financial Officer

**The related parties with whom transaction taken place during the year and nature of related party relationship:-**

**i).Transactions with Wholly Owned Subsidiaries taken place during the year**

**a. Investment in shares of Subsidiaries**

S. No.	Name of the related party	Relationship	Nature of Transaction	For the year ended 2016-17	For the year ended 201516
1	AedosConsutancy Limited	Subsidiaries(51% ABOVE)	Buy	5,00,000.00	-
			Sell	2,28,000.00	-
2	Bylgia Textile Limited	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell	-	-
3	ErienornsInfotech Limited	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell	-	-
4	Flip Flop Housing Limited	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell	-	-
5	Frasezhil Technology Limited	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell	-	-
6	Frigg Infotech Limited	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell		-
7	Frigg Textiles Limited	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell		-
8	Frome Food & Beverages Limied	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell		-
9	Gefion Enterprises Limited	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell		-
10	JKMB ENTERPRISES LIMITED	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell		-
11	Northwind Cool Blowers Limited	Subsidiaries(51% ABOVE)	Buy	2,55,000.00	-
			Sell	-	-
12	Rama Infrastructures	Wholly Owned	Buy	10,00,000.00	-

	Limited	Subsidiaries	Sell	10,00,000.00	-
13	Sheen Enterprises Limited	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell		-
14	Shri Ram Petrochem Ltd.	Wholly Owned Subsidiaries	Buy	10,00,000.00	-
			Sell		-
15	TentalixBuildhome Limited	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell	-	-
16	Paavak Infrastructure Limited	Wholly Owned Subsidiaries	Buy	-	-
			Sell	-	5,00,000.00
17	BCL Developers Limited	Wholly Owned Subsidiaries	Buy	-	
			Sell		5,00,000.00
18	Elma Info services Private Limited	Wholly Owned Subsidiaries	Buy	-	1,00,000.00
			Sell	-	-
19	Figg Infrastructure Limited	Wholly Owned Subsidiaries	Buy	-	5,00,000.00
			Sell	5,00,000.00	-
20	TrevaInfotech Limited	Wholly Owned Subsidiaries	Buy	-	5,00,000.00
			Sell	5,00,000.00	-
21	DH Impex Limited	Subsidiaries(51% ABOVE)	Buy	-	26,00,000.00
			Sell	26,52,000.00	-
22	M A Marker Services Private Limited	Subsidiaries(51% ABOVE)	Buy	-	12,50,000.00
			Sell	-	-
23	Psav Marketing Limited	Subsidiaries(51% ABOVE)	Buy	-	2,55,000.00
			Sell	3,06,000.00	-
24	Quad Infratech Limited	Subsidiaries(51% ABOVE)	Buy	-	5,00,000.00
			Sell	-	-
25	Sri Krishna Agro enterprises limited	Subsidiaries(51% ABOVE)	Buy	-	2,60,000.00
			Sell	2,86,000.00	-

**b. Advances Given To/Recovered From Subsidiaries:**

S. No.	Name of the related party	Relationship	Nature of Transaction	For the year ended 2016-17	For the year ended 2015-16
1	HaritTredelink Limited	Wholly Owned Subsidiaries	Advance Given	-	-
			Recovered	-	20,000
2	DantaTradelink Limited	Wholly Owned Subsidiaries	Advance Given	-	-
			Recovered	-	20,000
3	KalkinProbuild Limited	Wholly Owned Subsidiaries	Advance Given	-	-
			Recovered	-	20,000
4	Paavak Infrastructure Limited	Wholly Owned Subsidiaries	Advance Given	-	-
			Recovered	-	20,000
5	BCL Developers Limited	Wholly Owned	Advance Given	-	-

		Subsidiaries	Recovered	-	28,500
6	Elma Info services Private Limited	Wholly Owned Subsidiaries	Advance Given	-	-
			Recovered	-	-
7	Figg Infrastructure Limited	Wholly Owned Subsidiaries	Advance Given	-	32,348
			Recovered	-	32,348
8	TrevaInfotech Limited	Wholly Owned Subsidiaries	Advance Given	-	32,348
			Recovered	-	32,348
9	AedosConsutancy Limited	Subsidiaries(51% ABOVE)	Advance Given	25,270	-
			Recovered	25,270	-
10	Bylgia Textile Limited	Wholly Owned Subsidiaries	Advance Given	24,070	-
			Recovered	24,070	-
11	ErienornsInfotech Limited	Wholly Owned Subsidiaries	Advance Given	24,070	-
			Recovered	24,070	-
12	Flip Flop Housing Limited	Wholly Owned Subsidiaries	Advance Given	24,070	-
			Recovered	24,070	-
13	Frasezhil Technology Limited	Wholly Owned Subsidiaries	Advance Given	24,070	-
			Recovered	24,070	-
14	Frigg Infotech Limited	Wholly Owned Subsidiaries	Advance Given	24,070	-
			Recovered	24,070	-
15	Frigg Textiles Limited	Wholly Owned Subsidiaries	Advance Given	24,070	-
			Recovered	24,070	-
16	Frome Food & Beverages Limied	Wholly Owned Subsidiaries	Advance Given	24,070	-
			Recovered	24,070	-
17	Gefion Enterprises Limited	Wholly Owned Subsidiaries	Advance Given	24,070	-
			Recovered	24,070	-
18	Rama Infrastructures Limited	Wholly Owned Subsidiaries	Advance Given	10,48,192	-
			Recovered	10,48,192	-
19	Sheen Enterprises Limited	Wholly Owned Subsidiaries	Advance Given	24,070	-
			Recovered	24,070	-
20	Shri Ram Petrochem Ltd.	Wholly Owned Subsidiaries	Advance Given	10,48,192	-
			Recovered	10,48,192	-

**32.** Tax Expense is the aggregate of current year tax and deferred tax charged to the Profit and Loss Account for the year.

**a) Deferred Tax**

The Company estimates the deferred tax asset using the applicable rate of taxation based on the impact of timing differences between financial statements and estimated taxable income for the current year. The movement of provision for deferred tax is given below:

Particulars	Opening as at 01.04.2016	Charge/Credit during the Period	Closing as at 31.03.2017
-------------	--------------------------	---------------------------------	--------------------------



<b><u>Deferred Tax Liabilities</u></b>			
Depreciation	39,083	(39,083)	0
<b><u>Deferred Tax Assets</u></b>			
Depreciation	0	0	0
<b>Net Deferred Tax Liability</b>	39,083	(39,083)	0

**33. Earnings per share (EPS) – The numerators and denominators used to calculate Basic and Diluted Earning per share:**

	<b>Year Ended 31.03.2017</b>	<b>Year Ended 31.03.2016</b>
Profit attributable to the Equity Shareholders – (A) (Rs )	<b>(11,16,428)</b>	<b>(7,02,837)</b>
Basic/ Weighted average number of Equity Shares outstanding during the year (B)	<b>58,30,000</b>	<b>58,30,000</b>
Nominal value of Equity Shares (Rs)	<b>10</b>	<b>10</b>
Basic/Diluted Earnings per share (Rs) – (A)/(B)	<b>(0.19)</b>	<b>(0.12)</b>
<b><u>Calculation of profit attributable to Shareholders</u></b>		
Profit Before Tax	<b>( 11,78,411 )</b>	<b>(11,12,994)</b>
Less : Provision for Tax/FBT/Deferred Tax	<b>39,083</b>	<b>48,936</b>
Less : Income Tax Adjustment	<b>0</b>	<b>(3,062)</b>
Less: Contingent Provisions against Standard Assets	<b>22,900</b>	<b>3,64,283</b>
Profit attributable to Shareholders	<b>( 11,16,428 )</b>	<b>(7,02,837)</b>

**34.** Figures for the previous year have been regrouped or recasted wherever necessary.

**35.** Disclosure of details as required by revised para 13 of Non -Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2007, earlier para 9BB of Non- Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.

**Liabilities Side :**

S. No.	Particulars			Year ending 31.03.2017		Year ending 31.03.2016	
(1)	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid :			Amount outstanding	Amount overdue	Amount outstanding	Amount overdue
	a)	Debentures :	Secured				
			Unsecured				
			(other than falling within the meaning of public deposits)	-	-	-	-
	(b)	Deferred Credits		-	-	-	-
	(c)	Term Loans		0	-	0	-
	(d)	Inter-corporate loans and borrowing		0	-	0	-
	(e)	Commercial Paper		-	-	-	-
	(f)	Other Loans (specify nature)		-	-	-	-
		- Loans from Bank		-	-	-	-

**Assets Side:**

			Amount outstanding	Amount outstanding
(2)	Break-up of loans and advances including bills			
	receivables (other than those included in (4) below :-			
	a)	Secured	-	-
	b)	Unsecured	369.95	444.78
(3)	Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities			
	(i)	Lease assets including lease rentals under sundry debtors :		
		(a) Financial lease	-	-
		(b) Operating lease	-	-
	(ii)	Stock on hire including hire charges under sundry debtors :		
		(a) Assets on hire	-	-
		(b) Repossessed Assets	-	-
	(iii)	Other loans counting towards AFC		

		activities		
		(a) Loans where assets have been repossessed	-	-
		(b) Loans other than (a) above	-	-

<b>(4)</b>	<b>Break-up of Investments :</b>			
	Current Investments :			
	1. <u>Quoted :</u>			
	(I)	Shares :		-
		(a) Equity		
		(b) Preference	-	-
	(ii)	Debentures and Bonds	-	-
	(iii)	Units of mutual funds	-	-
	(iv)	Government Securities	-	-
	(v)	Others (please specify)	-	-

	<b>1. Unquoted :</b>			
	(I)	Shares : (a) Equity	-	-
		(b) Preference	-	-
	(ii)	Debentures and Bonds	-	-
	(iii)	Units of mutual funds	-	-
	(iv)	Government Securities	-	-
	(v)	Others (please specify)	-	-
	<b>Long Term investments :</b>			
	(I)	Shares :	-	-
		(a) Equity		
		(b) Preference	-	-
	(ii)	Debentures and Bonds	-	-
	(iii)	Units of mutual funds	-	-
	(iv)	Government Securities	-	-
	(v)	Silver	-	-
	2. Unquoted :			
		Shares :	-	-
		(a) Equity		
	(i)	(b) Preference	-	-
	(ii)	Debentures and Bonds	-	-
	(iii)	Units of mutual funds	-	-
	(iv)	Government Securities	-	-
	(v)	Others (please specify)	-	-

<b>(5)</b>	<b>Borrower group-wise classification of assets financed as in (2) and (3) above :-</b>						
	<b>Category</b>	<b>Amount net of provision</b>			<b>Amount net of provision</b>		
		<b>Secured</b>	<b>Unsecured</b>	<b>Total</b>	<b>Secured</b>	<b>Unsecured</b>	<b>Total</b>
	1. Related Parties						
	a) Subsidiaries	-	-	-	-	-	-

	b)Companies in the same group	-	-	-	-	-	-
	c)Other related parties	-	-	-	-	0	0
	2. Other than related parties	-	369.95	369.95	-	444.78	444.78
	<b>Total</b>	-	<b>369.95</b>	<b>369.95</b>	-	<b>444.78</b>	<b>444.78</b>

<b>(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :</b>				
<b>Category</b>		<b>Current Year</b>		<b>Previous Year</b>
		<b>Market Value/ Break-up or fair value or NAV</b>	<b>Book Value (Net of Provisions)</b>	<b>Market Value/ Break-up or fair value or NAV</b>
1. Related Parties				
(a) Subsidiaries		-	-	-
(b) Companies in the same group		0	0	0
(c) Other related parties		-	-	0
2. Other than related parties		0	0	0

<b>7 Other Information</b>			
	<b>Particulars</b>	<b>Current Year Amount</b>	<b>Previous Year Amount</b>
(i)	Gross Non-Performing Assets		
	a) Related parties	-	-
	b)Other than related parties	-	-
ii)	Net Non-Performing Assets		
	a) Related parties	-	-
	b)Other than related parties	-	-
iii)	Assets acquired in satisfaction of debt	-	-

**Note: In case of investment in unquoted shares, it assumed that market value is same as book value.**

**For KRISHAN RAKESH & CO.  
CHARTERED ACCOUNTANTS**

**For & Behalf of Board of Directors  
BCL ENTERPRISES LIMITED**

**K.K. GUPTA  
PARTNER**

**Sd/-  
Mahendra Kumar Sharda  
Managing Director  
DIN: 00053042**

**Sd/-  
Jeevan Singh Rana  
Director  
DIN: 07017869**

**Sd/-  
Kishore Kargeti  
CFO**

**PLACE : DELHI  
DATED : 30.05.2017**

**Form No. MGT-11****Proxy Form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**CIN:** L26102DL1985PLC021467

**Name of the Company:** BCL Enterprises Limited

**Venue of the Meeting:** Terrace, Arunachal Building, 19, Barakhamba Road, New Delhi-110001

**Date and Time:** Thursday, 14<sup>th</sup> September, 2017 at 09:00 a.m.

I/We, being the member(s) of ..... shares of the above named company, hereby appoint

1. Name: \_\_\_\_\_ Address: \_\_\_\_\_

E-mail ID: \_\_\_\_\_ Signature: \_\_\_\_\_, or failing him/her

2. Name: \_\_\_\_\_ Address: \_\_\_\_\_

E-mail ID: \_\_\_\_\_ Signature: \_\_\_\_\_, or failing him/her

3. Name: \_\_\_\_\_ Address: \_\_\_\_\_

E-mail ID: \_\_\_\_\_ Signature: \_\_\_\_\_, or failing him/her

as my/our Proxy to attend vote (for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Thursday, 14<sup>th</sup> September, 2017 at 09:00 a.m. at Terrace, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 and at any adjournment thereof) in respect of such resolutions as are indicated below:

S. No.	Resolution	Number of shares held	For	Against
<b>ORDINARY BUSINESS:</b>				
1.	Adoption of Standalone Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2017 and the Reports of the Board of Directors and Auditors thereon.			
2	To appoint a director in place of Mrs. Sangita (DIN: 06957418 ) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment			
3.	Ratification of Appointment of M/s. Krishan Rakesh & Co., [FRN NO. 009088N] Chartered Accountants, as Statutory Auditors of the Company and to fix their remuneration as may be mutually agreed between the Board of Directors of the Company & the Auditors.			

\*\* This is optional. Please put a tick mark (√) in the appropriate column against the resolutions indicated in the box. If a member leaves the "For" or "Against" column blank against any or all the Resolutions, the proxy will be entitled to vote in the manner he/she thinks appropriate. If a member wishes to abstain from voting on a particular resolution, he/she should write "Abstain" across the boxes against the Resolution.

Signed this ..... Day of ..... 2017

Signature of shareholder.....

Signature of Proxy holder(s) .....

Affix One  
Rupee  
Revenue  
Stamp

**Note:** This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the Company, not less than 48 hours before the commencement of the Meeting.

### ATTENDANCE SLIP

<b>Registered Folio / DP ID &amp; Client ID</b>
<b>Name and Address of the Shareholder</b>

1. I hereby record my presence at the 32<sup>nd</sup> ANNUAL GENERAL MEETING of the Company being held on Thursday, 14<sup>th</sup> September, 2017 at 09:00 A.M. at Terrace, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
2. Signature of the Shareholder/Proxy Present
3. Shareholder/Proxy holder desiring to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
4. Shareholder/Proxy holder desiring to attend the meeting may bring his/her copy of the Annual Report for reference at the meeting.

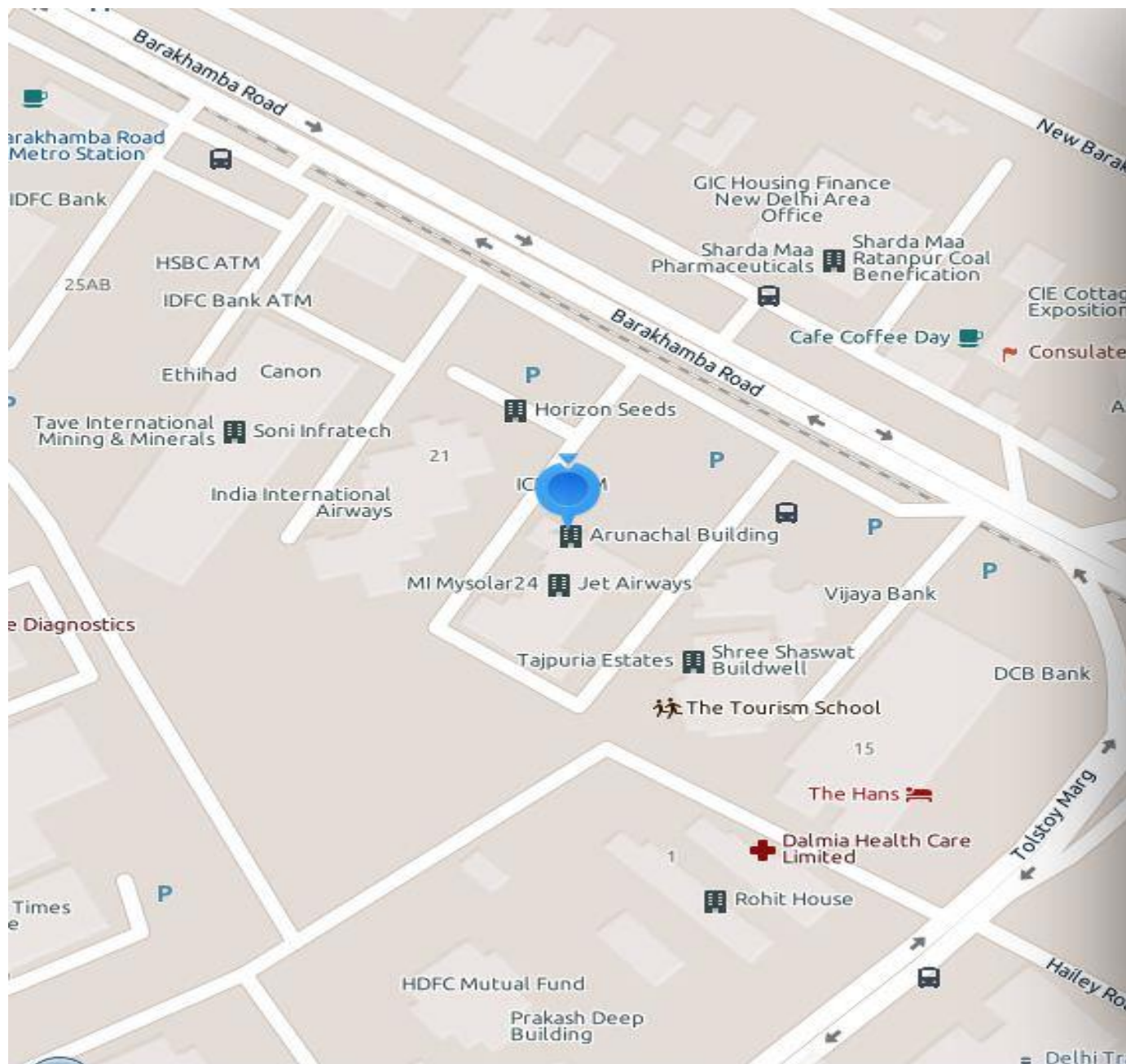
**NOTE:** PLEASE CUT HERE AND BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING.

#### ELECTRONIC VOTING PARTICULARS

EVEN (E Voting Event Number)	User ID	Password / PIN

**Note:** Please read the instructions printed under the Note to the Notice dated 11<sup>th</sup> August, 2017 of the 32<sup>nd</sup> Annual General Meeting of the Company. The E-Voting period starts from 9:00 A.M on Sunday, 10<sup>th</sup> September, 2017 and ends at 5:00 P.M on Wednesday, 13<sup>th</sup> September, 2017. The e-Voting module shall be disabled by NSDL for voting thereafter.

**Route Map for AGM of BCL Enterprises Limited to be held on Thursday, 14<sup>th</sup> September, 2017 at 09:00 A.M.**



If undelivered please return to:

**BCL ENTERPRISES LIMITED**

**Regd. Office:** 510, Arunachal Building, 19,  
Barakhamba Road, New Delhi-110001

**E-mail:** bclenterprisesltd@gmail.com