

# **29TH ANNUAL REPORT 2016-2017**



**Parijat Paper Mills Limited**

# PARIJAT PAPER MILLS LIMITED

**BOARD OF DIRECTORS :** Amit Mittal Whole Time Director  
Amrish Kumar Director  
Bhagat Ram Gupta Director  
Neeraj Kumar Jain Whole Time Director  
Parul Mittal Director  
Amit Kumar Garg Independent Director  
Puneet Kumar Garg Independent Director  
Manish Jain Independent Director

**AUDITORS :** Kant Associates,  
Chartered Accountants,  
1st Floor, S.D. Inter College Market,  
Near Town Hall Gate,  
Muzaffarnagar (U.P.)

**BANKERS :** Oriental Bank of Commerce  
New Mandi,  
Muzaffarnagar (U.P.)

**REGISTERED OFFICE & WORKS :** Village Jut-Mujhera  
10.6 Km., Bhopa Road,  
Muzaffarnagar (U.P.)-251308  
**E-mail** parijatpapermills@yahoo.com  
**CIN** L21012UP1989PLC010589

**REGISTRARS & SHARE TRANSFER AGENTS :** LINK INTIME INDIA PVT. LTD.  
44, Community Centre, 2nd Floor  
Naraina Industrial Area Phase - I,  
Near PVR, Naraina, Delhi - 110 028.  
**Ph. :** 011-41410592, 41410593, 41410594  
**Email :** delhi@linkintime.co.in

**Stock Exchange :** Metropolitan Stock Exchange of India Limited Mumbai

**ISIN :** INE447K01014

# PARIJAT PAPER MILLS LIMITED

## NOTICE

**Notice** is hereby given that the **Twenty –Ninth** Annual General Meeting (AGM) of the members of **PARIJAT PAPER MILLS LIMITED** will be held on Friday, **29<sup>th</sup> day of September, 2017** at 11.00 A.M. at the Registered Office of the Company at Vill-JatMujhera, 10.6 Km Stone Bhopa Road, Muzaffarnagar, UP - 226001, to transact the following business:-

### **ORDINARY BUSINESS:**

Item No. 1- Adoption of Financial statements

To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2017 together with the report of Board of Directors ('the Board') and Auditors thereon.

Item No. 2- Appointment of Mrs. Parul Mittal as a director liable to retire by rotation

To appoint a Director in place of Mrs. Parul Mittal, who retire by rotation and being eligible, offers herself for re-appointment as a Director and in this regard, pass the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, the approval of the members of the company be and is hereby accorded to the reappointment of Mrs. Parul Mittal (DIN: 01357063), as Director of the Company, liable to retire by rotation.”

Item No. 3- Appointment of Mr. Amrish Kumar as a director liable to retire by rotation

To appoint Mr. Amrish Kumar, who retires by rotation and being eligible, offers himself for re-appointment as a Director and in this regard, pass the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, the approval of the members of the company be and is hereby accorded to the reappointment of Mr. Amrish Kumar (DIN: 05243828), as a Director of the Company, liable to retire by rotation.”

Item No. 4- To ratify the Appointment of Auditors

To ratify the appointment of the auditors of the Company, and to fix their remuneration and to pass the following resolution as an **ordinary resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force), pursuant to the recommendations of the audit committee of the Board of Directors, and pursuant to the resolution passed by the members at the AGM held on September 30, 2015, the appointment of M/s Kant Associates, Chartered Accountants [Firm's Registration Number 000796C] as Statutory Auditors of the Company to hold office till the conclusion of the next AGM be and is hereby ratified and that the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending March 31, 2018, as may be determined by the audit committee in consultation with the auditors, and that such remuneration may be paid on a progressive billing basis as may be agreed upon between the auditors and the Board of Directors.

**By Order of the Board  
For Parijat Paper Mills Limited**

**Sd/-  
Vivek Rawal  
Company Secretary**

**Date: 12/08/2017**

**Place: Muzaffarnagar**

# PARIJAT PAPER MILLS LIMITED

## Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

**A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. THE HOLDER OF PROXY SHALL PROVE HIS IDENTITY AT THE TIME OF ATTENDING THE MEETING.**

2. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting.
3. The Instrument appointing the proxy, duly completed shall be deposited at the Company's registered office address not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.
4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
5. The Company is providing facility for voting by electronic means (e-voting) through an electronic voting system which will include remote e-voting as prescribed by the Companies (Management and Administration) Rules, 2014 as presently in force and the business set out in the Notice will be transacted through such voting. Information and instructions including details of user id and password relating to e-voting are provided in the Notice.
6. In terms of Section 152 of the Act, Mrs. Parul Mittal and Mr. Amrish Kumar, Directors, retire by rotation at the Meeting and being eligible, offer themselves for reappointment. The Nomination and Remuneration Committee of the Board of Directors and the Board of Directors of the Company recommend their respective re-appointments.
7. Mrs. Parul Mittal and Mr. Amrish Kumar are interested in the Ordinary Resolutions set out at Item Nos. 2 and 3 respectively, of the Notice with regard to their re-appointment. Mr. Amit Mittal, Whole Time Director, being related to Mrs. Parul Mittal may be deemed to be interested in the resolution set out at Item No. 2 of the Notice. Mr. Amit Mittal, Whole Time Director, being related to Mr. Amrish Kumar may be deemed to be interested in the resolution set out at Item No. 3 of the Notice. Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item Nos. 1 to 4 of the Notice.
8. Details of Directors retiring by rotation / seeking appointment/ re-appointment at the ensuing Meeting are provided in the "Annexure" to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.
9. Members/Proxies/Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s), enclosed herewith duly completed and signed and copy(ies) of their Annual Report.

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10. In case of joint holders attending the Meeting, only such jointholder who is higher in the order of names will be entitled to vote at the Meeting.
11. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
12. The Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
13. The Register of Members and Share Transfer Books of the Company will remain closed from **Friday, 22nd September, 2017 to 29th September 2017** (Both days inclusive)
14. The Company's Registrar and Share Transfer Agents, M/s Link Intime India Private Limited, Unit: Parijat Paper Mills Limited, 44, Community Centre, 2<sup>nd</sup> Floor, Naraina Industrial Area, Phase –I, New Delhi - 110028.
15. With a view to use natural resources responsibly, we request shareholders to update their email address with their Depository Participants to enable the Company to send communications electronically.
16. In compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment, Rules 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing a facility to the members to exercise their votes electronically through the electronic voting service facility arranged by National Securities Depository Limited & Central Depository Services (India) Limited. The facility for voting through ballot paper will also be made available at the AGM and members attending the AGM, who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.
17. The Annual Report 2016-17, the Notice of the 29<sup>th</sup> AGM and instructions for e-voting, along with the Attendance slip and Proxy form, are being sent by electronic mode to all members whose email addresses are registered with the Company / Depository Participant(s), unless a member has requested for a physical copy of the documents. For members who have not registered their email addresses, physical copies of the documents are being sent by the permitted mode.
18. Members may also note that the Notice of the 29<sup>th</sup> AGM and the Annual Report 2016-17 will be available on the Company's website, <http://www.parijatpapermills.com/> . The physical copies of the documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at: [paper\\_ppml@rediffmail.com](mailto:paper_ppml@rediffmail.com).
19. Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the directors seeking appointment / re-appointment at the AGM, is furnished as annexure to the Notice. The directors have furnished consent / declaration for their appointment / re-appointment as required under the Companies Act, 2013 and the Rules thereunder.
20. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents, M/s Link Intime India Private Limited, Unit: Parijat Paper Mills Limited, 44, Community Centre, 2<sup>nd</sup> Floor, Naraina Industrial Area, Phase – I, New Delhi - 110028.

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21. All documents referred to in the Notice will be available for inspection at the Company's registered office during normal business hours on working days up to the date of the AGM.
22. Mr. Vikas Kumar Verma, Partner, M/s. Vikas Verma & Associates, Practicing Company Secretary (Membership No. F9192), has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.
23. The facility for voting, either through electronic voting system or ballot or polling paper shall also be made available at the meeting and Members attending the meeting who have not already cast their vote by remote e-voting or by ballot form shall be able to exercise their right at the meeting.
24. Members can opt for only one mode of voting, i.e., either by Ballot Form or e-voting. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through Ballot Form shall be treated as invalid.
25. A member who has not received the Ballot Form may request the Company for a duplicate form. The Ballot Form/duplicate Ballot Form duly completed in all respects, enclosed in self addressed, postage pre-paid envelop should reach the Scrutinizer before **5.00 P.M. on Thursday, 28<sup>th</sup> September, 2017**. The Ballot received after the said date will be treated as not having been received.
26. Route map & landmark of venue of AGM is enclosed with Notice.
27. The shareholder needs to furnish the printed Attendance slip along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license to enter the AGM hall.

## 28. Instructions for e-voting

Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company is pleased to provide to its members a facility to exercise their right to vote on resolutions proposed to be passed at the Meeting by electronic means ("e-voting"). The members may cast their vote(s) using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting')

The instructions for e-voting are as follows:

## 29. Instructions for e-voting

- (i) The voting period begins on **26<sup>th</sup> September, 2017 at 9:00 A.M and ends on 28<sup>th</sup> September, 2017 at 5.00 P.M.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date 22<sup>nd</sup> September, 2017** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

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c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN of **Parijat Paper Mills Limited**.

(xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

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## (xix) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporate.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

## **Other Instructions:**

- I. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of 22<sup>nd</sup> September, 2017.
- II. A person, whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. 22<sup>nd</sup> September, 2017 shall be entitled to avail the facility of remote e-voting / voting at AGM.
- III. Any person, who acquires shares and become Member of the Company after the dispatch of the notice and holds shares as of the cut-off date i.e. 22<sup>nd</sup> September, 2017 may obtain the login ID and password in the manner mentioned below. However, if you are already registered with CDSL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forget your password, you can reset your password by using “Forgot User Details / Password” option available on [www.evotingindia.com](http://www.evotingindia.com).
- IV. The remote e-voting period will commence on **26<sup>th</sup> September, 2017 at 9.00 A.M.** and ends on **28<sup>th</sup> September, 2017 until 5.00 P.M.** The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.
- V. The Scrutinizer(s) shall immediately after the conclusion of voting at the Meeting, count the votes cast at the Meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least 2 (two) witnesses not in the employment of the Company. The Scrutinizer(s) shall submit a consolidated Scrutinizers' Report of the votes cast in favour or against, if any, not later than 2 (two) days of conclusion of the Meeting to the Chairman or a person authorized by him in writing who shall countersign the same. The Chairman or any other person authorized by him in writing shall declare the results of the voting forthwith.
- VI. The Result declared along with the Scrutinizers' Report shall be placed on the Company's website on 1<sup>st</sup> October, 2017 and on the website of CDSL immediately after the results are declared by the Chairman or any other person authorized by him and the Company shall, simultaneously, forward the results to the concerned Stock exchange where its equity shares are listed.

**ANNEXURE TO THE NOTICE DATED 12<sup>th</sup> August, 2017**

**DETAILS OF DIRECTORS RETIRING BY ROTATION/ SEEKING APPOINTMENT/RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING**



# PARIJAT PAPER MILLS LIMITED

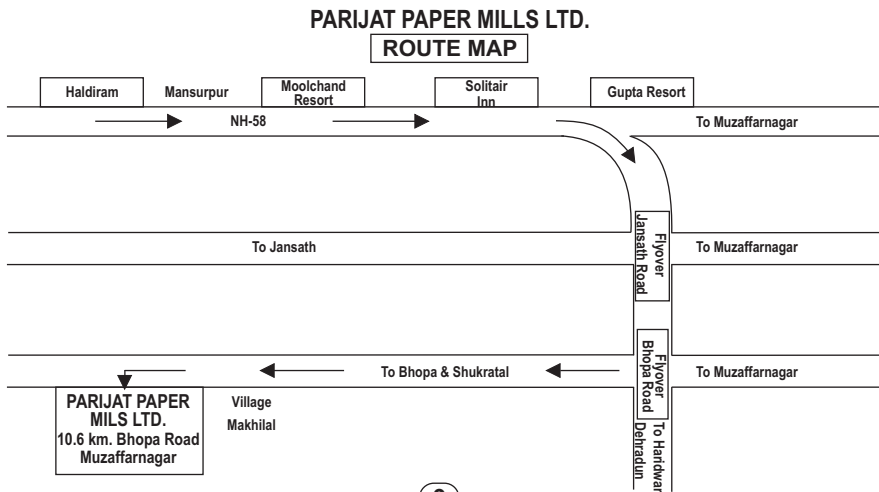
Particulars	Mrs. Parul Mittal	Mr. Amrish Kumar
Age	39 YEAR	66 YEAR
Qualifications	POST GRADUATE	GRADUATE
Experience (including expertise in specific functional area)/Brief Resume	5	6
Terms and Conditions of Appointment /Reappointment	As per the resolution passed by the shareholders at the AGM on 29 <sup>th</sup> September, 2014. Mrs Parul Mittal was appointed as Women Director liable to retire by rotation.	As per the resolution passed by the board through meeting held on 01/04/2012. Mr. Amrish Kumar was appointed as Executive Director liable to retire by rotation.
Remuneration last drawn (including sitting fees, if any)	NIL	Rs. 7,20,000/- p.a.
Date of first appointment on the Board	21/07/2014	01/04/2012
Shareholding in the Company as on March 31, 2017	414800	140000
Relationship with other Directors / Key Managerial Personnel	W/o Amit Mittal who is Whole time Director.	UNCLE OF SH. AMIT MITTAL who is Whole time Director.
Number of meetings of the Board attended during the year	10 (Ten)	10 (Ten)
Directorships of other Boards as on March 31, 2017	SUYASH KRAFT AND PAPERS LIMITED	NIL
Membership / Chairmanship of Committees of other Boards as on March 31, 2017	NIL	NIL

By Order of the Board  
M/s. Parijat Paper Mills Limited

Sd/-  
Vivek Rawal  
Company Secretary

Date : 12/08/2017

Place : Muzaffarnagar



# PARIJAT PAPER MILLS LIMITED

## Parijat Paper Mills Limited

**Registered Office & Works:**  
10.6, Km. Bhopa Road  
Muzaffarnagar-251308 (U.P.)  
**CIN No.**L21012UP1989PLC010589

**Ph. No. :** 0131-2468591  
**Mob. No.:**09997782020  
**Website:**www.parijatpapermills.com  
**E-mail:**parijatpapermills@yahoo.com

**Date: 12.08.2017**

To

Dear Member

You are the shareholder of Equity Shares of Parijat Paper Mills Limited.

We wish to inform that your Company being Listed on Metropolitan Stock Exchange of India Limited (MSEI) is mandatorily required to comply with circular no. **SEBI/Cir/ISD/1/2010** issued by Securities and Exchange Board of India (SEBI) dated September 02, 2010 directing that the Equity Shares should be held by the owner in Dematerialized mode in order to stabilize the price movements in shares of the Company. Also, holding of shares in demat mode by you, will make your trading transactions convenient and economical.

In this regard, we accordingly request you to convert your Physical Shares into Dematerialized Mode. The Company's ISIN is **INE447K01014** and in case of any query, kindly contact our Registrar and Transfer Agent (RTA) M/s. Link Intime India Private Limited whose contact details are given below:

1. Email Id: delhi@linkintime.co.in,
2. Telephone No: +91 11 41410594

You are also requested to provide us with self-attested copy of PAN, Mobile/Telephone No. and Email Id for our records.

**Thanking You,**

**For and on behalf of**  
**Parijat Paper Mills Limited**

**Sd/-**  
**Vivek Rawal**  
**(Company Secretary)**  
**M. No- A43231**

# PARIJAT PAPER MILLS LIMITED

**KANT ASSOCIATES**  
Chartered Accountants

**Vishnu Kant Mital**  
B.Com. F.C.A.DISA (ICA)  
Chartered Accountant

Phone No. : (0131) 2435859  
Mob. No. : 9837606481

**OFFICE :**  
1<sup>st</sup> Floor, S.D. Inter College Market,  
Near Town Hall Gate,  
Muzaffarnagar - 251001 (U.P.)  
Date : **29.5.2017**

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF  
**PARIJAT PAPER MILLS LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **PARIJAT PAPER MILLS LIMITED** (the "Company") which comprise the Balance Sheet as at March, 31 2017, the Statement of Profit & Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the accounting standards specified under section 133 of the act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

# PARIJAT PAPER MILLS LIMITED

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2017;
- (b) in the case of Statement of Profit & Loss, of the Profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement of the cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report ) Order, 2016 ('the Order'), issued by the Central Government of India in term of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that :
  - a. we have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the Balance Sheet and Statement of Profit & Loss and Cash Flow Statement comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014;
  - e. on the basis of written representations received from the directors as on 31 March 2017, and taken on record by the Board of Directors, none of the Directors is disqualified as on 31 March 2017, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.
  - f. The company has adequate internal financial control system in place and the operating effectiveness of such controls is adequate.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
    - (i) The Company has no pending litigations with any third party.
    - (ii) The Company is not required to make any provision under any applicable law or accounting standards for material foreseeable losses as the company has no long term contracts including derivative contracts-;
    - (iii) No amount is required to be transferred to the Investor Education and Protection Fund by the Company hence the question of delay does not arise,.

for **KANT ASSOCIATES,**  
CHARTERED ACCOUNTANTS,  
Firm's Registration No. 000796C

Sd/-  
(V.K. MITAL)

**PROPRIETOR**

Membership No. 70337

# PARIJAT PAPER MILLS LIMITED

**KANT ASSOCIATES**  
Chartered Accountants

**Vishnu Kant Mital**  
B.Com. F.C.A.DISA (ICA)  
Chartered Accountant

Phone No. : (0131) 2435859

Mob. No. : 9837606481

**OFFICE :**

1<sup>st</sup> Floor, S.D. Inter College Market,

Near Town Hall Gate,

Muzaffarnagar - 251002 (U.P.)

Date : **29.5.2017**

## ANNEXURE TO THE AUDITORS REPORT

(Referred to in Auditors' Report of even date on the accounts of **PARIJAT PAPER MILLS LIMITED, MUZAFFARNAGAR** for the year ended 31.3.2017)

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) We are informed by the management that they have physically verified the fixed assets at reasonable intervals during the year. No material discrepancies were noticed on such verification.
- (c) The title deeds of immovable properties of the Company are held in the name of the Company.
- (ii) Physical verification of inventory has been conducted by the management during the year at reasonable intervals in respect of raw materials (waste paper), chemicals, packing materials, stores, finished goods, goods-in-process and fuel etc. No material discrepancies were noticed on such verification.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered, in the register maintained u/s 189 of the Companies Act, 2013 during the year ended 31.3.2017.
- (iv) The company has not advanced any loan to its directors or any other person in whom the directors are interested. Hence provisions of section 185 of the Companies Act, 2013 are not applicable. As regards, investments, the Company has duly complied with the provisions of section 186 of the Companies Act, 2013.
- (v) The company has not accepted deposits, as defined u/s 2(31) of the Companies Act, 2013, during the year ended 31.03.2017. Hence the directives, issued by the Reserve Bank of India and the provisions of sections 73 to 76 and any other relevant provisions of the Companies Act, 2013 and rules framed thereunder are not applicable. However the company has accepted deposits from (a) its Directors, which is exempt deposit under rule 2(1)(c)(viii) of Companies (Acceptance of Deposits) Rules, 2014 and (b) Companies, which is exempt deposits under rule 2(1)(c)(vi) of the Companies (Acceptance of Deposits) Rules, 2014.
- (vi) Maintenance of Cost Records are not applicable in the case of this company as per MCA Notification dated 31.12.2014.
- (vii) (a) The company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax (Commercial Tax), Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues to the appropriate authorities. According to the information and explanations given to us, there are no outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they become payable.
- (b) The amount of dues of Income Tax / Sales Tax (Commercial Tax)/ Service Tax /Custom Duty / Excise Duty /Value Added Tax, which have not been deposited on account of some dispute is NIL.

# PARIJAT PAPER MILLS LIMITED

- (viii) The company has not defaulted in re-payment of loans or borrowings to any financial instituions, banks, government or dues to debentures holders.
- (ix) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year ended 31.03.2017. Further that no fresh term loan was availed by the company from any Bank or financial institution during the year ended 31.3.2017.
- (x) Any fraud by the Company or any fraud on the company by its officers and employees has not been noticed or reported during the year ended 31.03.2017.
- (xi) The company has paid Managerial remuneration to its Whole Time Directors within the limits prescribed under section II of Part II of Schedule V of the Companies Act, 2013, hence no approval is required under section 197 of the Companies Act, 2013 from Central Government for payment of such remuneration.
- (xii) This company is not a Nidhi Company, hence the provisions of Companies Act, 2013 relating to a Nidhi Company and Nidhi Rules, 2014 are not applicable.
- (xiii) All transactions with the related parties have been made after proper compliance of the provisions of section 177 and section 188 of the Companies Act, 2013. Further that the details of all related party transactions have been duly disclosed in the Financial Statments of the company as required by the applicable Accounting Standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with them, hence the provisions of section 192 of Companies Act, 2013 are not applicable.
- (xvi) The company is engaged in the business of manufacturing kraft paper and it does not carry on any non banking finance business, hence it is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

for KANT ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm's Registration No.000796C

Sd/-  
(V.K. MITAL)  
PROPRIETOR  
Membership No. 070337

# PARIJAT PAPER MILLS LIMITED

## DIRECTORS' REPORT

To,  
The Members,  
**PARIJAT PAPER MILLS LIMITED,**  
**MUZAFFARNAGAR**

Dear Members,

The Board of Directors hereby submits the report of the business and operations recorded during the financial year ended March 31, 2017..

### FINANCIAL RESULTS:

P A R T I C U L A R S	2016-17	2015-16
	AMOUNT (Rs.)	AMOUNT (Rs.)
PROFIT BEFORE TAX	34,84,716.57	30,15,641.20
Less: Current Tax	6,64,013.00	5,74,631.00
Less: Deferred Tax (Net)	4,70,650.00	-1,62,064.00
PROFIT AFTER TAX	23,50,053.57	26,03,074.20
ADD : Balance in Profit & Loss (Appropriation) A/C)	35,45,422.56	2,16,52,089.88
LESS : Adjustment relating to fixed assets (a) Short depreciation charged in F.Y. 2014-15	NIL	16,87,481.52
LESS : Prior Year's items	16,896.00	1,90,22,260.00
BALANCE CARRIED OVER TO BALANCE SHEET	58,78,580.13	35,45,422.56

### RESULTS OF OPERATIONS & STATE OF COMPANY'S AFFAIRS:

- The revenue from operations was decreased during current year 2016-17. The revenue generated from operations amounted to Rs. 42,41,85,112.00 in F.Y. 2016-17 as compared to F.Y. 2015-16 in which revenue generated was amounted to Rs. 45,53,73,364.50.
- Net profit before taxation increased from Rs. 30,15,641.20 in F.Y. 2015-16 to Rs. 34,84,716.57 in F.Y. 2016-17.
- The total production of the company was decreased during the current year as detailed below :-

DESCRIPTION OF FINISHED GOODS	QUANTITY OF GOODS MANUFACTURED			
	F.Y. 2015-16		F.Y. 2016-17	
Kraft Paper	17,436.540	M.T.	15,025.414	M.T.
Kraft Paper (Premium)	2,119.952	M.T.	2,899.218	M.T.
<b>TOTAL</b>	<b>19,556.492</b>	<b>M.T.</b>	<b>17,924.632</b>	<b>M.T.</b>

- The market position of the sale of Kraft Paper and Kraft Paper (Premium) appears to be good.

### DIVIDEND:

The Board of Directors has not recommended any dividend for the financial year ended on March 31, 2017. Since the Board has considered it financially prudent in the long-term interest of the company to plough back the profits into the business of the company to build a strong reserve base and grow the business of the company.

# PARIJAT PAPER MILLS LIMITED

## **TRANSFER TO RESERVES:**

During the period, the company has not transferred any profit into the General Reserve of the Company.

## **MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT**

There have been no material changes and commitments which affect the financial position of the Company between the end of Financial Year and till the date of this report.

## **DEPOSIT:**

The company has not accepted any deposits from the public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet for the F.Y.2016-17.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE U/S 186 OF THE COMPANIES ACT, 2013:**

The particulars of loans, guarantees and investments, wherever required, have been disclosed in the financial statements which also form part of this report.

## **CORPORATE SOCIAL RESPONSIBILITY:**

The company has not developed and implemented any Corporate Social Responsibility Initiatives in accordance with the provisions of section 135(1) of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 since the aforesaid provisions are not applicable on the Company.

## **CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The particulars as prescribed under sub-section (3)(m) of section 134 of the Companies Act, 2014 read with Rule 8(3) of Companies (Accounts) Rules, 2014 are annexed herewith at Annexure No. I.

## **DIRECTORS:**

There are following changes in the Board of Directors of the Company:

<b>NAMES OF DIRECTORS</b>	<b>PARTICULARS OF CHANGES</b>
Mr. Jitendra Kumar Gupta [DIN No. 00754594]	Died on 16.06.2016.
Mr. Amit Mittal [DIN No. 00754471]	Reappointed as Whole Time Director of the company for 3 years since 1.10.2015.
Mr. Neeraj Kumar Jain [DIN No. 00389539]	Reappointed as Whole Time Director of the company for 3 years since 1.06.2016.
Mr. Amit Kumar Garg [DIN No. 07525291]	Appointed as an Additional Director (in the capacity of Non-Executive Independent Director) of the company w.e.f. 01.06.2016. He was re-appointed in AGM held on 30.09.2016 for 5 years.
Mr. Puneet Kumar Gard [DIN No. 03558303]	Appointed as an Additional Director (in the capacity of Non-Executive Independent Director) of the company w.e.f. 01.06.2016. He was re-appointed in AGM held on 30.09.2016 for 5 years.
Mr. Manish Jain [DIN No. 07548854]	Appointed as an Additional Director (in the capacity of Non-Executive Independent Director) of the company w.e.f. 11.07.2016. He was re-appointed in AGM held on 30.09.2016 for 5 years.

Ms. Parul Mittal, Director and Mr. Amrish Kumar, Director retire by rotation at the ensuing Annual General Meeting and being eligible offers themselves for re-appointment.



# PARIJAT PAPER MILLS LIMITED

## POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS:

The Board has constituted Nomination and Remuneration Committee u/s 178 of the Companies Act, 2013 to work with the Board to determine the appropriate characteristics, skills and experience for the Board as a whole and its individual members with the objective of having a Board with diverse backgrounds and experience in business, government, education and public sector. The Nomination and Remuneration committee held 4 (four) meetings during the year ended March 31, 2017. These were held on 21/07/2016, 05/09/2016, 17/01/2017 & 14/03/2017. The attendance details of the Nomination and Remuneration committee meetings are as follows:

NAMES OF DIRECTORS	No. of Board Meeting held	No. of meetings attended
Mr. Puneet Kumar Gard	4	4
Mr. Amit Kumar Garg	4	4
Mr. Manish Jain	4	4

## KEY MANAGERIAL PERSONNEL:

Shri Sanjeev Kumar Singhal has been re-appointed to act as Chief Financial Officer (CFO) of the company from 21.07.2016 to 20.07.2018.

## INDEPENDENT DIRECTOR'S DECLARATION

The Company has appointed following Independent Directors of the Company u/s 149(6) of the Companies Act, 2013:

NAMES OF INDEPENDENT DIRECTORS	DATE OF APPOINTMENT / RE-APPOINTMENT
Shri Amit Kumar Garg [DIN 07525291]	01.06.2016 [Regularization on 30.09.2016]
Shri Puneet Kumar Gard [DIN 03558303]	01.06.2016 [Regularization on 30.09.2016]
Shri Manish Jain [DIN 07548854]	11.07.2016 [Regularization on 30.09.2016]

The above Independent Directors have already filed their Declaration of Independence u/s 149(7) of the Companies Act, 2013.

## BOARD EVALUATION:

As per provisions of section 134(p) of the Companies Act, 2013, the Board of Directors has carried out an annual evaluation of its own performance, Board Committees and individual directors pursuant to the provisions of the Act.

The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of the criteria such as the Board composition and structure, effectiveness of Board processes, information and functioning, etc.

# PARIJAT PAPER MILLS LIMITED

## **NUMBER OF MEETINGS OF THE BOARD:**

During the year the Board met 10 (Ten) times to deliberate on various matters on 05/05/2016, 24/06/2016, 21/07/2016, 12/08/2016, 01/09/2016, 05/09/2016, 14/11/2016, 17/01/2017, 13/02/2017 & 14/03/2017.

S. No	Name of the Director	No of board Meetings held during the year	No. of Meetings attended during the year
1	Mr. Bhagat Ram Gupta	10	10
2	Mr. Neeraj Kumar Jain	10	10
3	Mr. Amit Mittal	10	10
4	Mr. Jitendra Kumar Gupta	10	1
5	Ms. Parul Mittal	10	10
6	Mr. Amrish Kumar	10	10
7.	Mr. Amit Kumar Garg	10	9
8.	Mr. Puneet Kumar Gard	10	9
9.	Mr. Manish Jain	10	8

## **AUDIT COMMITTEE**

The Board of Directors of the Company has constituted Audit Committee u/s 177 of the Companies Act, 2013 consisting of 3 (Three) members Mr. Amit Mittal (Whole Time Director), Mr. Amit Kumar Garg (Independent Director) & Mr. Puneet Kumar Gard (Independent Director). Mr. Amit Mittal is the chairman of the audit committee.

The Company Secretary acts as the secretary to the audit committee. The primary objective of the audit committee is to monitor and provide an effective supervision of the Management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The audit committee oversees the work carried out in the financial reporting process by the Management, the internal auditors and the independent auditors, and notes the processes and safeguards employed by each of them. The audit committee has the ultimate authority and responsibility to select, evaluate and, where appropriate, replace the independent auditors in accordance with the law. All possible measures must be taken by the audit committee to ensure the objectivity and independence of the independent auditors.

All recommendations made by the audit committee during the year were accepted by the Board.

## **AUDIT COMMITTEE ATTENDANCE**

The audit committee held 4 (four) meetings during the year ended March 31, 2017. These were held on 05/05/2016, 12/08/2016, 14/11/2016 & 13/02/2017. The attendance details of the audit committee meetings are as follows:

NAMES OF DIRECTORS	No. of Board Meeting held	No. of meetings attended
Mr. Amit Mittal	4	4
Mr. Amit Kumar Garg	4	3
Mr. Puneet Kumar Gard	4	3

## **RISK MANAGEMENT POLICY:**

The company is taking every care for minimizing the risk involved in the manufacturing process of the unit. Responsible staff is employed to take every care to minimize the risk factor in the factory. Our company does not have any separate Risk Management Policy as the unit run by it is small in size and the elements of risk threatening the company's existence is almost negligible.

# PARIJAT PAPER MILLS LIMITED

## **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

All Contract/ arrangement/ transactions entered by the Company during the Financial Year with related parties were in the ordinary course of the business and on the arm's length basis and were in compliance with the applicable provisions of section 188(1) of the Companies Act, 2013 and the rules prescribed thereunder. Further, the related party transactions details as required under Rule 8(2) of Companies (Accounts) Rules, 2014 are provided in prescribed Form AOC-2, annexed herewith and marked as **Annexure No. II**

## **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

The company does not have any Subsidiary, Joint Venture or Associate Company; hence provisions of section 129(3) of the Companies Act, 2013 relating to preparation of consolidated financial statements are not applicable.

## **VIGIL MECHANISM / WHISTLE BLOWER POLICY:**

Your Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the board of directors has formulated a whistle blower policy which is in compliance with the provisions of section 177(9) & (10) of the Companies Act, 2013.

## **PARTICULARS OF EMPLOYEES U/S 197(12) OF THE COMPANIES ACT, 2013:**

The Information & Statement of Particulars of employees pursuant to Section 197 of the Companies Act, 2013 and Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed as **Annexure III**.

## **DIRECTORS' RESPONSIBILITY STATEMENT AS REQUIRED U/S 134(3)(c) :**

In terms of section 134(5) of the Companies Act, 2013, your directors state that:-

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed;
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a going concern basis.
- (e) the Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively
- (f) the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **AUDITORS & AUDITORS' REPORT**

### **Statutory Auditors**

M/s Kant Associates, Chartered Accountants, 1<sup>st</sup> Floor, S.D. Inter College Market, Near Town Hall Gate, Muzaffarnagar, Statutory Auditors of the company hold office till the conclusion of ensuing Annual General Meeting of the company and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments u/s 134(3)(f)(i) of the Companies Act, 2013. The Auditors' Report does not contain any qualification, reservation or adverse remark.

# PARIJAT PAPER MILLS LIMITED

## Secretarial Auditor

In terms of Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company has appointed M/s. Vikas Verma & Associates, Company Secretaries to conduct Secretarial Audit for the financial year 2016-17. The Secretarial Audit Report for the financial year ended for the financial year 2016-2017 is annexed herewith marked as **Annexure-IV** to this Report.

## INTERNAL FINANCIAL CONTROL SYSTEM:

According to Section 134(5)(e) of the Companies Act, 2013, the term Internal Financial Control (IFC) means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information.

The company has a well-placed, proper and adequate Internal Financial Control system which ensures that all the assets are safeguarded and protected and that the transactions are authorised, recorded and reported correctly.

To further strengthen the internal control process, the company has developed the very comprehensive compliance management tool to drill down the responsibility of the compliance from top management to executive.

## EXTRACT OF ANNUAL RETURN:

The extract of the Annual Return in MGT-9 is annexed herewith at Annexure No. V.

## SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS:

There are no significant and material order passed by the Regulators or Courts or Tribunal's impacting the going concern status of your Company and its operation in future.

## INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

Your Company has a policy and framework for employees to report sexual harassment cases at workplace and the process ensures complete anonymity and confidentiality of information. No complaints of sexual harassment were raised in the financial year 2016-17.

## MANAGEMENT DISCUSSION & ANALYSIS REPORT:

The Management Discussion & Analysis Report forms an integral part of this report and gives details of the overall industry structure, developments, performance and state of affairs of the company's business, internal controls and their adequacy, risk management systems and other material development during the Financial Year.

## APPRECIATION:

Your Directors would like to place on record their appreciation for the support received from the Shareholders, Central Government, Government of U.P., Oriental Bank of Commerce and customers for their support and co-operation. Finally, your Directors acknowledge the dedicated services rendered by all employees of the Company.

For & on behalf of  
**PARIJAT PAPER MILLS LIMITED**

Date: 12<sup>th</sup> August 2017  
Place: MUZAFFARNAGAR

Sd/-  
(BHAGAT RAM GUPTA)  
DIRECTOR  
DIN: 00070080

Sd/-  
(AMIT MITTAL)  
WHOLE-TIME DIRECTOR  
DIN: 00754471

# PARIJAT PAPER MILLS LIMITED

## ANNEXURE NO. I

### CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

[Pursuant to Section 134 (3)(m) read with Rule 8(3) of Companies (Accounts) Rules, 2014]

(A) **Conservation of Energy :**

(i)	The steps taken or impact on conservation of energy;	Company ensures that the manufacturing operations are conducted in the manner whereby optimum utilization and maximum possible saving of energy is achieved. As the impact of measures taken for conservation and optimum utilization of energy are not quantitative, its impact on cost cannot be stated accurately.
(ii)	The steps taken by the company for utilizing alternate sources of energy;	NIL
(iii)	The capital investment on energy conservation equipments;	No specific investment has been made in reduction in energy consumption.

(B) **Technology absorption :**

(i)	The efforts made towards technology absorption;	Company's products are manufactured by using in-house know how and no outside technology is being used for manufacturing activities. Therefore no technology absorption is required.
(ii)	The benefits derived like product improvement , cost reduction, product development or import substitution;	The Company constantly strives for maintenance and improvement on quality of its products and entire research & development activities are directed to achieve the aforesaid goal.
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	The company has not imported any technology during last 3 years
	(a) The details of technology imported;	N.A.
	(b) The year of import;	N.A.
	(c) Whether the technology been fully absorbed;	N.A.
	(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	N.A.
(iv)	The expenditure incurred on Research and Development.	NIL

(C) **Foreign exchange earnings and Outgo-**

(i)	The Foreign Exchange earned in the terms of actual inflows during the year;	NIL
(ii)	Foreign Exchange outgo during the year in terms of actual outflow.	A sum of Rs. 1,87,06,902.62 paid against Raw material imported (paid in USD)
		A sum of Rs. 1,70,673/- paid against Components and spares imported (paid in USD)

For & on behalf of  
PARIJAT PAPER MILLS LIMITED

Date: 12<sup>th</sup> August 2017  
Place: MUZAFFARNAGAR

Sd/-  
(BHAGAT RAM GUPTA)  
DIRECTOR  
DIN: 00070080

Sd/-  
(AMIT MITTAL)  
WHOLE-TIME DIRECTOR  
DIN: 00754471

### FORM NO. AOC-2

*(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. **Details of contracts or arrangements or transactions not at arm's length basis :**

**M/s Parijat Paper Mills Limited** has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2016-17.

2. **Details of material contracts or arrangements or transactions at arm's length basis: M/s Parijat Paper Mills Limited** has not entered into any contract or arrangement or transaction with its related parties which is at arm's length during financial year 2016-17.

For & on behalf of  
**PARIJAT PAPER MILLS LIMITED**

Date: 12<sup>th</sup> August 2017  
Place: MUZAFFARNAGAR

Sd/-  
(BHAGAT RAM GUPTA)  
DIRECTOR  
DIN: 00070080

Sd/-  
(AMIT MITTAL)  
WHOLE-TIME DIRECTOR  
DIN: 00754471

# PARIJAT PAPER MILLS LIMITED

**Annexure No. III**

## PARIJAT PAPERS MILLS LIMITED

Information of Particulars of employees pursuant to Section 197 of the Companies Act, 2013 and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S. NO.	PARTICULARS	REMARKS	
1.	The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year	ShriAmit Mittal - 4.80 : 1	
		ShriNeeraj Jain - 4.80 : 1	
		No other director is getting any remuneration.	
2	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	ShriAmit Mittal	2.13%
		ShriNeeraj Jain	2.13%
		Other Directors	N.A.
		Chief Financial Officer	5.83%
		Company Secretary	37.50%
3	The percentage increase in the median remuneration of employees in the financial year	5.69%	
4	The number of permanent employees on the rolls of company	69	
5	The explanation on the relationship between average increase in remuneration and company performance	However Turnover decreased by 6.85% but Net Profit increased from Rs. 30,15,641.19 in F.Y. 2015-16 to Rs. 3484716.57 in 2016-17.  Remuneration to Directors increased: 2.13%	
6	Comparison of the remuneration of the Key Managerial Personnel against the performance of the company	<b>Remuneration of Key Managerial Personnel :-</b>	
		Whole Time Directors	9,60,000/-
		C.F.O.	2,54,000/-
		Company Secretary	2,31,500/-
		Total	14,45,500/-
		Turnover	42,41,85,112/-
7	Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year.	<b>Net Worth:-</b>	
		F.Y. 2015-16	7,64,45,422.56
		F.Y. 2016-17	7,87,78,580.13

# PARIJAT PAPER MILLS LIMITED

8	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	Average percentile increase in remuneration of employees of the company is 5.69% as against 2.13% of remuneration of managerial personnel.		
9	Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company	ShriAmit Mittal, Whole Time Director	4,80,000/-	0.113%
		ShriNeeraj Jain, Whole Time Director	4,80,000/-	0.113%
		ShriSanjeevSinghal, CFO	2,54,000/-	0.060%
		Shri. Vivek Rawal, Company Secretary	2,31,500/-	0.055%
		Total	14,45,500/-	0.341%
		Turnover	42,41,85,112/-	
10	The key parameters for any variable component of remuneration availed by the directors	N.A.		
11	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	N.A.		
12	Affirmation that the remuneration is as per the remuneration policy of the company	YES		

For & on behalf of  
**PARIJAT PAPER MILLS LIMITED**

Date: 12<sup>th</sup> August 2017  
Place: MUZAFFARNAGAR

Sd/-  
(BHAGAT RAM GUPTA)  
DIRECTOR  
DIN: 00070080

Sd/-  
(AMIT MITTAL)  
WHOLE-TIME DIRECTOR  
DIN: 00754471



Form No. MR-3

## SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31/03/2017]

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
PARIJAT PAPER MILLS LIMITED,  
VILL-JAT MUJHERA,  
10.6 KM, STONE BHOPA ROAD,  
MUZAFFARNAGAR-251308, UTTAR PRADESH.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Parijat Paper Mills Limited** (hereinafter called the "**Company**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and accordingly, expressing my opinion thereon.

Based on our inspection, verification of **company's** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Parijat Paper Mills Limited** ("the Company") for the financial year ended on March 31, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; *(Not applicable to the company during the Audit Period);*
  - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; *(Not applicable as the Company does not have any Employee Stock Option Scheme);*
  - e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; *(Not applicable to the company during the Audit Period);*
  - f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; *(Not applicable as the Company has not delisted nor proposed to delist its equity shares from the stock exchange during the financial year under review);*

# PARIJAT PAPER MILLS LIMITED

- g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; *(Not Applicable as the Company has not bought back/proposes to buy back its equity shares during the year under review);*

As informed to us the following other laws specifically applicable to the company as under and as confirmed & declared by the management, the company has duly complied the same:-

1. The Employees Provident fund and Miscellaneous Provisions Act, 1952 along with labour laws
2. Employees State Insurance Act, 1948
3. Maternity Benefit Act, 1961
4. Payment Gratuity Act, 1972
5. Factories Act, 1949
6. Environmental Act, 1986 and its allied applicable laws

We have also examined the compliance with the applicable clauses of the following:

1. Secretarial Standard issued by The Institute of Company Secretaries of India.
2. The Listing Agreements/Regulations including the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 entered into by the Company with Stock Exchange(s).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

In respect to the other applicable laws specifically applicable to the Company, We have relied on information / records / declaration produced/furnished by the Company during the course of our audit and the reporting is limited to the extent.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and there exist the system for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions of the Board were unanimous and the same are captured and recorded as part of the minutes.

We further report that there is scope to improve the systems and processes in the company and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period there were no specific instances / events pursuance of the above referred laws, rules, regulations, guidelines, etc., having a major bearing on the Company's affairs.

**Thanking you,  
For M/s. Vikas Verma & Associates  
Company Secretaries**

**SD/-  
Vikas Kumar Verma  
CP No. 10786**

**Membership No. 9192**

**Date: - 12/08/2017  
Place:- New Delhi**

# PARIJAT PAPER MILLS LIMITED

ANNEXURE NO. V

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2017

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.]

## I. REGISTRATION & OTHER DETAILS:

1	CIN	U21012UP1989PLC010589
2	Registration Date	28/3/1989
3	Name of the Company	PARIJAT PAPER MILLS LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5	Address of the Registered office & contact details	VILLAGE - JAT MUJHERA 10.6 KM STONE, BHOPA ROAD, MUZAFFARNAGAR (U.P.). PH. NO. 0131 - 468591
6	Whether listed company	YES
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	LINK INTIME INDIA PRIVATE LIMITED 44, Community Centre, 2nd Floor, Naraina Industrial Area, Phase-I, PVR Naraina, NEW DELHI-110028 Phone No- 011-41410592 delhi@linkintime.co.in

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	KRAFT PAPER & ABSORBENT KRAFT PAPER	4804	100%
2			
3			

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	"% of shares held"	"Applicable Section"
1	NIL	NIL	NIL	NIL	NIL
2					
3					

# PARIJAT PAPER MILLS LIMITED

## IV. SHARE HOLDING PATTERN

(Equity share capital break-up as percentage of total equity)

### (i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Shareholding of Promoter and Promoter Group</b>									
<b>(1) Indian</b>									
a) Individuals/ Hindu Undivided Family	-	1,355,700	1,355,700	41.2067%	1,219,300	136,400	1,355,700	41.2067%	0.0000%
b) Central Govt./State Govt.	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
c) Financial Institutions / Banks	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
d) Any other (Specify)	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
<b>Sub Total (A) (1)</b>	-	1,355,700	1,355,700	41.2067%	1,219,300	136,400	1,355,700	41.2067%	0.0000%
<b>(2) Foreign</b>									
a) Individuals (NRIs / Foreign Individuals)	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
b) Government	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
c) Institutions	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
d) Foreign Portfolio Investor	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
e) Any Other (Specify)	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
<b>Sub Total (A) (2)</b>	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
<b>Total Shareholding of Promoter &amp; Promoter Group (A)=(A)(1)+(A)(2)</b>	-	1,355,700	1,355,700	41.2067%	1,219,300	136,400	1,355,700	41.2067%	0.0000%
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds/ UTI	-	-	-	0.0000%	-	-	-	0.0000%	0.0000%
b) Venture Capital Funds	-	-	-	0.0000%	-	-	-	0.0000%	0.0000%
c) Alternate Investment Funds	-	-	-	0.0000%	-	-	-	0.0000%	0.0000%
d) Foreign Venture Capital Investors	-	-	-	0.0000%	-	-	-	0.0000%	0.0000%
e) Foreign Portfolio Investor	-	-	-	0.0000%	-	-	-	0.0000%	0.0000%
f) Financial Institutions/Banks	-	-	-	0.0000%	-	-	-	0.0000%	0.0000%
g) Insurance Companies	-	-	-	0.0000%	-	-	-	0.0000%	0.0000%
h) Provident Funds/ Pension Funds	-	-	-	0.0000%	-	-	-	0.0000%	0.0000%
i) Any Other (specify)	-	-	-	0.0000%	-	-	-	0.0000%	0.0000%
<b>Sub-total (B)(1)-</b>	-	-	-	0.0000%	-	-	-	0.0000%	0.0000%
<b>2. Central Government / State Government(s)/ President of India</b>									
<b>Sub Total (B)(2)-</b>	-	-	-	0.0000%	-	-	-	0.0000%	0.0000%
<b>3. Non-Institutions</b>									
a) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	6,600	475,800	482,400	14.6644%	10,000	472,600	482,600	14.6687%	0.0043%
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	303,700	303,700	9.2321%	-	303,700	303,700	9.2310%	-0.0011%
b) NBFCs registered with RBI									
c) Employee Trust	-	-	-	0.0000%	-	-	-	0.0000%	0.0000%
d) Overseas Depositories (holding DRs) (balancing figure)	-	-	-	0.0000%	-	-	-	0.0000%	0.0000%
e) Any Other (Specify)	-	-	-	0.0000%	-	-	-	0.0000%	0.0000%
Hindu Undivided Family	100	-	100	0.0030%	100	-	100	0.0030%	0.0000%
Bodies Corporate	-	1,147,700	1,147,700	34.8887%	18,900	1,129,000	1,147,900	34.8906%	0.0018%
<b>Sub-total (B)(3)-</b>	6,700	1,927,200	1,933,900	58.7883%	29,000	1,905,300	1,934,300	58.7933%	0.0050%
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)</b>	6,700	1,927,200	1,933,900	58.7883%	29,000	1,905,300	1,934,300	58.7933%	0.0050%
<b>Total (A)+(B)</b>	6,700	3,282,900	3,289,600	99.9950%	1,248,300	2,041,700	3,290,000	100.0000%	0.0050%
<b>(C) Non Promoter- Non Public</b>									
(1) Custodian/ DR Holder	-	-	-	0.0000%	0.0000%	0.0000%	-	0.0000%	0.0000%
(2) Employee Benefit Trust (under SEBI (Share Based Employee Benefit) Regulations, 2014)	-	-	-	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
<b>Total (A+B+C)</b>	6,700	3,282,900	3,289,600	99.9950%	1,248,300	2,041,700	3,290,000	100.0000%	0.0122%

# PARIJAT PAPER MILLS LIMITED

## (ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year 2016			Shareholding at the end of the year 2017			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	PARUL MITTAL	228,000	6.9309%		414,800	12.6079%		5.6770%
2	PRAKASHWATI	186,500	5.6694%		-	0.0000%		-5.6694%
3	AMRISH KUMAR GOEL	140,000	4.2558%		-	0.0000%		-4.2558%
4	SHIKHA SAROJ	112,500	3.4199%		-	0.0000%		-3.4199%
5	LALLU MAL JAIN	97,500	2.9639%		-	0.0000%		-2.9639%
6	NEERAJ JAIN	79,500	2.4167%		-	0.0000%		-2.4167%
7	AMIT MITTAL	67,400	2.0489%		-	0.0000%		-2.0489%
8	BHAGAT RAM GUPTA	62,500	1.8999%		-	0.0000%		-1.8999%
9	JITENDRA KUMAR GUPTA	57,000	1.7327%		-	0.0000%		-1.7327%
10	LALLU MAL JAIN	50,000	1.5199%		-	0.0000%		-1.5199%
11	SHIKHA	31,000	0.9424%		-	0.0000%		-0.9424%
12	SANJAY JAIN	29,500	0.8968%		-	0.0000%		-0.8968%
13	SANJAY KUMAR JAIN	20,000	0.6080%		-	0.0000%		-0.6080%
14	SURESH GUPTA	20,000	0.6080%		-	0.0000%		-0.6080%
15	RICHA MITTAL	19,000	0.5776%		19,000	0.5775%		-0.0001%
16	SANJAY MITTAL	18,500	0.5624%		18,500	0.5623%		-0.0001%
17	REENA JAIN	17,500	0.5320%		-	0.0000%		-0.5320%
18	L.M. JAIN	14,000	0.4256%		-	0.0000%		-0.4256%
19	RASHI MITTAL	12,000	0.3648%		-	0.0000%		-0.3648%
20	ANITA RANI	10,000	0.3040%		-	0.0000%		-0.3040%
21	ANSHUL MITTAL	10,000	0.3040%		-	0.0000%		-0.3040%
22	SANJAY KUMAR JAIN	10,000	0.3040%		-	0.0000%		-0.3040%
23	VED WATI	10,000	0.3040%		-	0.0000%		-0.3040%
24	VEDWATI	10,000	0.3040%		-	0.0000%		-0.3040%
25	PURNIMA MITTAL	9,000	0.2736%		-	0.0000%		-0.2736%
26	SANJAY MITTAL	8,400	0.2554%		8,400	0.2553%		0.0000%
27	CHOTI DEVI	7,500	0.2280%		7,500	0.2280%		0.0000%
28	JITENDRA KUMAR GUPTA & SONS	5,000	0.1520%		-	0.0000%		-0.1520%
29	SWATI MITTAL	3,100	0.0942%		-	0.0000%		-0.0942%
30	GEETA GUPTA	3,000	0.0912%		-	0.0000%		-0.0912%
31	NIRMAL GUPTA	3,000	0.0912%		-	0.0000%		-0.0912%
32	K. MITTAL	1,700	0.0517%		-	0.0000%		-0.0517%
33	JITENDRA KUMAR GUPTA	1,100	0.0334%		-	0.0000%		-0.0334%
34	DEVENDRA MITTAL	700	0.0213%		-	0.0000%		-0.0213%
35	ANITA RANI	300	0.0091%			0.0000%		-0.0091%
36	PARUL MITTAL	300	0.0091%			0.0000%		-0.0091%
37	SUNIL KUCHHAL	200	0.0061%			0.0000%		-0.0061%
38	LALLU MAL JAIN	0.00	0.0000%		161,500	4.9088%		4.9088%
39	SHIKHA SAROJ	0.00	0.0000%		143,500	4.3617%		4.3617%
40	AMRISH KUMAR GOEL	0.00	0.0000%		140,000	4.2553%		4.2553%
41	AMIT MITTAL	0.00	0.0000%		82,500	2.5076%		2.5076%
42	NEERAJ KUMAR JAIN	0.00	0.0000%		79,500	2.4164%		2.4164%
43	BHAGAT RAM GUPTA	0.00	0.0000%		62,500	1.8997%		1.8997%
44	SANJAY KUMAR JAIN	0.00	0.0000%		59,500	1.8085%		1.8085%
45	JITENDRA KUMAR GUPTA	0.00	0.0000%		58,100	1.7660%		1.7660%
46	ANITA RANI	0.00	0.0000%		30,300	0.9210%		0.9210%
47	SURESH GUPTA	0.00	0.0000%		20,000	0.6079%		0.6079%
48	REENA JAIN	0.00	0.0000%		17,500	0.5319%		0.5319%
49	ANSHUL MITTAL	0.00	0.0000%		10,000	0.3040%		0.3040%
50	PURNIMA MITTAL	0.00	0.0000%		9,000	0.2736%		0.2736%
51	JITENDRA KUMAR GUPTA & SONS	0.00	0.0000%		5,000	0.1520%		0.1520%
52	GEETA GUPTA	0.00	0.0000%		3,000	0.0912%		0.0912%
53	NIRMAL GUPTA	0.00	0.0000%		3,000	0.0912%		0.0912%
54	KUSUM MITTAL	0.00	0.0000%		1,700	0.0517%		0.0517%
55	DEVENDRA MITTAL	0.00	0.0000%		700	0.0213%		0.0213%
56	SUNIL KUCHHAL	0.00	0.0000%		200	0.0061%		0.0061%
57	AMIT GOEL	400	0.0001216		0	0		-0.0001216
	<b>TOTAL</b>	<b>1,356,100</b>	<b>41.2117%</b>		<b>1,355,700</b>	<b>41.2067%</b>		<b>-0.0121%</b>

# PARIJAT PAPER MILLS LIMITED

## (iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Name & Type Of Transaction	Shareholding at the beginning of the year - 2016		Transactions during the year		Cumulative Shareholding at the end of the year - 2017	
		NO. OF SHARES HELD	% OF TOTAL SHARES	DATE OF TRANSACTION	SHARES	NO. OF SHARES HELD	% OF TOTAL SHARES OF
1	PARUL MITTAL	228000	6.9301			228000	6.9301
	Transfer			27-May-16	300	228300	6.9392
	Transfer			10-Jun-16	186500	414800	12.6079
	AT THE END OF THE YEAR					414800	12.6079
2	LALLU MAL JAIN	0	0.0000			0	0.0000
	Transfer			10-Jun-16	161500	161500	4.9088
	AT THE END OF THE YEAR					161500	4.9088
3	SHIKHA SAROJ	0	0.0000			0	0.0000
	Transfer			15-Jul-16	143500	143500	4.3617
	AT THE END OF THE YEAR					143500	4.3617
4	AMRISH KUMAR	0	0.0000			0	0.0000
	Transfer			24-Jun-16	140000	140000	4.2553
	AT THE END OF THE YEAR					140000	4.2553
5	AMIT MITTAL	0	0.0000			0	0.0000
	Transfer			27-May-16	67400	67400	2.0486
	Transfer			10-Feb-17	12000	79400	2.4134
	Transfer			3-Mar-17	3100	82500	2.5076
	AT THE END OF THE YEAR					82500	2.5076
6	NEERAJ KUMAR JAIN	0	0.0000			0	0.0000
	Transfer			20-May-16	79500	79500	2.4164
	AT THE END OF THE YEAR					79500	2.4164
7	BHAGAT RAM GUPTA	0	0.0000			0	0.0000
	Transfer			10-Jun-16	62500	62500	1.8997
	AT THE END OF THE YEAR					62500	1.8997
8	SANJAY KUMAR JAIN	0	0.0000			0	0.0000
	Transfer			10-Jun-16	20000	20000	0.6079
	Transfer			17-Jun-16	20000	40000	1.2158
	Transfer			8-Jul-16	-20000	20000	0.6079
	Transfer			15-Jul-16	20000	40000	1.2158
	Transfer			12-Aug-16	-20000	20000	0.6079
	Transfer			23-Dec-16	20000	40000	1.2158
	Transfer			30-Dec-16	19500	59500	1.8085
	AT THE END OF THE YEAR					59500	1.8085
9	JITENDRA KUMAR GUPTA	0	0.0000			0	0.0000
	Transfer			12-Aug-16	58100	58100	1.7660
	AT THE END OF THE YEAR					58100	1.7660
10	ANITA RANI	0	0.0000			0	0.0000
	Transfer			27-May-16	10300	10300	0.3131
	Transfer			10-Jun-16	20000	30300	0.9210
	AT THE END OF THE YEAR					30300	0.9210
11	SURESH GUPTA	0	0.0000			0	0.0000
	Transfer			13-May-16	20000	20000	0.6079
	AT THE END OF THE YEAR					20000	0.6079
12	RICHA MITTAL	19000	0.5775			19000	0.5775
	AT THE END OF THE YEAR					19000	0.5775
13	SANJAY MITTAL	18500	0.5623			18500	0.5623
	AT THE END OF THE YEAR					18500	0.5623
14	REENA JAIN	0	0.0000			0	0.0000
	Transfer			10-Jun-16	17500	17500	0.5319
	AT THE END OF THE YEAR					17500	0.5319
15	ANSHUL MITTAL	0	0.0000			0	0.0000
	Transfer			12-Aug-16	10000	10000	0.3040
	AT THE END OF THE YEAR					10000	0.3040

# PARIJAT PAPER MILLS LIMITED

16	PURNIMA MITTAL	0	0.0000			0	0.0000
	Transfer			12-Aug-16	9000	9000	0.2736
	AT THE END OF THE YEAR					9000	0.2736
17	SANJAY MITTAL	8400	0.2553			8400	0.2553
	AT THE END OF THE YEAR					8400	0.2553
18	CHOTI DEVI	7500	0.2280			7500	0.2280
	AT THE END OF THE YEAR					7500	0.2280
19	JITENDRA KUMAR GUPTA & SONS	0	0.0000			0	0.0000
	Transfer			12-Aug-16	5000	5000	0.1520
	AT THE END OF THE YEAR					5000	0.1520
20	GEETA GUPTA	0	0.0000			0	0.0000
	Transfer			10-Jun-16	3000	3000	0.0912
	AT THE END OF THE YEAR					3000	0.0912
21	NIRMALA GUPTA	0	0.0000			0	0.0000
	Transfer			13-May-16	3000	3000	0.0912
	AT THE END OF THE YEAR					3000	0.0912
22	KUSUM MITTAL	0	0.0000			0	0.0000
	Transfer			6-May-16	1700	1700	0.0517
	AT THE END OF THE YEAR					1700	0.0517
23	DEVENDER MITTAL	0	0.0000			0	0.0000
	Transfer			12-Aug-16	700	700	0.0213
	AT THE END OF THE YEAR					700	0.0213
24	SUNIL KUCHHAL	0	0.0000			0	0.0000
	Transfer			12-AUG-16	200	200	0.0061
	AT THE END OF THE YEAR					200	0.0061
25	PRAKASHWATI	186500	5.6687			186500	5.6687
	Transfer			3-Jun-16	186500	373000	11.3374
	Transfer			3-Jun-16	-373000	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
26	AMRISH KUMAR GOEL	140000	4.2553			140000	4.2553
	Transfer			17-Jun-16	-140000	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
27	SHIKHA SAROJ	112500	3.4195			112500	3.4195
	Transfer			8-Jul-16	-112500	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
28	LALLU MAL JAIN	97500	2.9635			97500	2.9635
	Transfer			3-Jun-16	-97500	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
29	NEERAJ JAIN	79500	2.4164			79500	2.4164
	Transfer			13-May-16	-79500	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
30	AMIT MITTAL	67400	2.0486			67400	2.0486
	Transfer			20-May-16	-67400	0	0.0000
	AT THE END OF THE YEAR						
31	BHAGAT RAM GUPTA	62500	1.8997			62500	1.8997
	Transfer			3-Jun-16	-62500	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
32	JITENDRA KUMAR GUPTA	57000	1.7325			57000	1.7325
	AT THE END OF THE YEAR					57000	1.7325
33	LALLU MAL JAIN	50000	1.5198			50000	1.5198
	Transfer			3-Jun-16	-50000	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
34	SHIKHA	31000	0.9422			31000	0.9422
	Transfer			8-Jul-16	-31000	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
35	SANJAY JAIN	29500	0.8967			29500	0.8967
	Transfer			10-Jun-16	-10000	19500	0.5927
	Transfer			8-Jul-16	-19400	100	0.003
	Transfer			15-Jul-16	19400	19500	0.5927
	Transfer			23-Dec-16	-19500	0	0.0000
	AT THE END OF THE YEAR					0	0.0000

# PARIJAT PAPER MILLS LIMITED

36	SANJAY KUMAR JAIN	20000	0.6079			20000	0.6079
	Transfer			10-Jun-16	-20000	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
37	SURESH GUPTA	20000	0.6079			20000	0.6079
	Transfer			6-May-16	-20000	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
38	REENA JAIN	17500	0.5319			17500	0.5319
	Transfer			3-Jun-16	-17500	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
39	L M JAIN	14000	0.4255			14000	0.4255
	Transfer			3-Jun-16	-14000	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
40	RASHI MITTAL	12000	0.3647			12000	0.3647
	Transfer			3-Feb-17	-12000	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
41	SANJAY KUMAR JAIN	10000	0.3040			10000	0.3040
	Transfer			3-Jun-16	-10000	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
42	VED WATI	10000	0.3040			10000	0.6079
	Transfer			3-Jun-16	10000	20000	0.0000
	Transfer			3-Jun-16	-20000	0	0.0000
	AT THE END OF THE YEAR						
43	ANITA RANI	10000	0.3040			10000	0.3040
	Transfer			20-May-16	-10000	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
44	VED WATI	10000	0.3040			10000	0.3040
	Transfer			3-Jun-16	10000	20000	0.6079
	Transfer			3-Jun-16	-20000	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
45	ANSHUL MITTAL	10000	0.3040			10000	0.3040
	AT THE END OF THE YEAR					10000	0.3040
46	PURNIMA MITTAL	9000	0.2736			9000	0.2736
	AT THE END OF THE YEAR					9000	0.2736
47	JITENDRA KUMAR GUPTA & SONS	5000	0.1520			5000	0.1520
	AT THE END OF THE YEAR					5000	0.1520
48	SWATI MITTAL	31000	0.0942			31000	0.0942
	Transfer			24-Feb-17	-3100	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
49	NIRAMAL GUPTA	3000	0.0912				
	Transfer			6-May-16	-3000	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
50	GEETA GUPTA	3000	0.0912				
	Transfer			3-Jun-16	-3000	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
51	K MITTAL	1700	0.0517				
	Transfer			29-Apr-16	-1700	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
52	JITENDRA KUMAR GUPTA	1100	0.0334			1100	0.0334
	AT THE END OF THE YEAR					1100	0.0334
53	DEVENDER MITTAL	700	0.0213			700	0.0213
	AT THE END OF THE YEAR					700	0.0213
54	ANITA RANI	300	0.0091			300	0.0091
	Transfer			20-May-16	-300	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
55	PARUL MITTAL	300	0.0091			300	0.0091
	Transfer			20-May-16	-300	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
56	SUNIL KUCHHAL	200	0.0061			200	0.0061
	AT THE END OF THE YEAR					200	0.0061
57	AMIT GOEL	400	0.0122				
	Transfer			21-Oct-16	400	0	0.0000
	AT THE END OF THE YEAR					0	0.0000



# PARIJAT PAPER MILLS LIMITED

## (iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Shareholding at the beginning of the year - 2016		Transactions during the year		Cumulative Shareholding at the end of the year - 2017	
		NO. OF SHARES HELD	% OF TOTAL SHARES	DATE OF TRANSACTION	NO. OF SHARES	NO. OF SHARES HELD	% OF TOTAL SHARES OF
1	SOURAS BUILDERS AND DEVELOPERS PVT LTD	200000	6.0790			200,000	6.0790
	At the end of the year					200,000	6.0790
2	BRIGHTFATE DEVELOPERS PVT LTD	200000	6.0790			200,000	6.0790
	At the end of the year					200,000	6.0790
3	PROLON MARKETING PVT LTD	200000	6.0790			200,000	6.0790
	At the end of the year					200,000	6.0790
4	JA GANG PLASTIC (INDIA) PVT LTD	200000	6.0790			200,000	6.0790
	At the end of the year					200,000	6.0790
5	D & S FERROCHEM INTERNATIONAL (P) LTD	200000	6.0790			200,000	6.0790
	At the end of the year					200,000	6.0790
6	SOHAN VIR SINGH	82400	2.5046			82,400	2.5046
	At the end of the year					82,400	2.5046
7	DEVENDRA TYAGI	68200	2.0729			68,200	2.0729
	At the end of the year					68,200	2.0729
8	VIJAY FININVEST LTD	60000	1.8237			60,000	1.8237
	At the end of the year					60,000	1.8237
9	CHANDRE PRAKASH	46700	1.4195			46,700	1.4195
	At the end of the year					46,700	1.4195
10	SURENDRA KUMAR	44300	1.3465			44,300	1.3465
	At the end of the year					44,300	1.3465

NOTE: 1. Paid up share capital of the company (Face Value Rs. 10.00) at the end of the year is 3290000 shares.  
2. The details of holding has been clubbed based on PAN.  
3. % of total shares of the Company is based on the Paid up Capital of the Company at the end of the Year.

## (v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	AMIT MITTAL						
	At the beginning of the year			67,400	2.0489%	82,500	2.5076%
	Changes during the year			-	0.0000%	-	0.0000%
	At the end of the year			67,400	2.0489%	82,500	2.5076%
2	NEERAJ KUMAR JAIN						
	At the beginning of the year			79,500	2.4167%	79,500	2.4164%
	Changes during the year			-	0.0000%	-	0.0000%
	At the end of the year			79,500	0.0000%	79,500	2.4164%
3	BHAGAT RAM GUPTA						
	At the beginning of the year			62,500	1.8997%	62,500	1.8997%
	Changes during the year			62,500	1.8999%	62,500	1.8997%
	At the end of the year			-	0.0000%	-	0.0000%
4	PARUL MITTAL						
	At the beginning of the year			228,000	6.9301%	228,000	6.9301%
	Changes during the year			186,800	5.6785%	186,800	9.1482%
	At the end of the year			414,800	12.6079%	414,800	12.6079%
5	AMRISH KUMAR						
	At the beginning of the year			140,000	4.2553%	140,000	4.2553%
	Changes during the year			140,000	4.2553%	140,000	4.2553%
	At the end of the year			-	-	-	-
6	JITENDRA KUMAR GUPTA						
	At the beginning of the year			1,100	0.0334%	1,100	0.0334%
	Changes during the year			5,700	1.7426%	5,700	1.7426%
	At the end of the year			58,100	1.7760%	58,100	1.7760%

# PARIJAT PAPER MILLS LIMITED

7	AMIT KUMAR GARG					
	At the beginning of the year			-	0.0000%	- 0.0000%
	Changes during the year			-	0.0000%	- 0.0000%
	At the end of the year			-	0.0000%	- 0.0000%
8	PUNEET KUMAR GARD					
	At the beginning of the year			-	0.0000%	- 0.0000%
	Changes during the year			-	0.0000%	- 0.0000%
	At the end of the year			-	0.0000%	- 0.0000%
9	MANISH JAIN					
	At the beginning of the year			-	0.0000%	- 0.0000%
	Changes during the year			-	0.0000%	- 0.0000%
	At the end of the year			-	0.0000%	- 0.0000%
10	SANJEEV KUMAR SINGHAL					
	At the beginning of the year			-	0.0000%	- 0.0000%
	Changes during the year			-	0.0000%	- 0.0000%
	At the end of the year			-	0.0000%	- 0.0000%
11	VIVEK RAWAL					
	Changes during the year			-	0.0000%	- 0.0000%
	At the end of the year			-	0.0000%	- 0.0000%

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Deposits from Directors (Exempt)	Deposits from Companies (Exempt)	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	366.90	92.00	570.00	1,028.90
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
<b>Total (i+ii+iii)</b>	<b>366.90</b>	<b>92.00</b>	<b>570.00</b>	<b>1,028.90</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	-	-	-
* Reduction	81.30		-	81.30
Net Change	(81.30)	-	-	81.30
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	285.60	92.00	570.00	947.60
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
<b>Total (i+ii+iii)</b>	<b>285.60</b>	<b>92.00</b>	<b>570.00</b>	<b>947.60</b>

### NOTE :

"Deposit from a Director " amounting Rs. 92.00 Lacs is not treated as deposit u/r 2(1)(c )(viii) of Companies (Acceptance of Deposits) Rules, 2014 and " Deposits from Companies" amounting Rs. 570.00 Lacs is not treated as deposits u/r 2(1)(vi) of the Companies (Acceptance of Deposits) Rules, 2014.

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		Name	AMIT MITTAL	
		Designation	WHOLE TIME DIRECTOR	WHOLE TIME DIRECTOR
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		4.80	4.80
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-	-
2	Stock Option		-	-
3	Sweat Equity		-	-
4	Commission		-	-
	- as % of profit		-	-
	- others, specify		-	-
5	Others, please specify		-	-
		Total (A)	4.80	4.80
	Overall Ceiling as per Schedule V of the Act	(a) upto 30 Lacs per managerial personnel (without passing any special resolution)		
		(b) upto 60 Lacs per managerial personnel if the special resolution is passed by the shareholders.		

# PARIJAT PAPER MILLS LIMITED

## B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		-	-	-	(Rs/Lac)
1	Independent Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	9.60
	Overall Ceiling as per Schedule V of the Act	(a) upto 30 Lacs per managerial personnel (without passing any special resolution) (b) upto 60 Lacs per managerial personnel if the special resolution is passed by the shareholders.			

## C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name	SANJEEV KUMAR SINGHAL	VIVEK RAWAL	(Rs/Lac)
		Designation	CEO	CFO	CS
1	Gross salary		2.54	2.32	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	2.54	2.32	-

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For & on behalf of Board of Directors  
of PARIJAT PAPER MILLS LIMITED

Date : 12.08.2017  
Place :MUZAFFARNAGAR

Sd/-  
(BHAGAT RAM GUPTA)  
DIRECTOR

Sd/-  
(AMIT MITTAL)  
WHOLE-TIME DIRECTOR

# PARIJAT PAPER MILLS LIMITED

## BALANCE SHEET AS AT 31ST MARCH, 2017

PARTICULARS	SCHEDULE No.	CURRENT YEAR AS AT 31.3.2017		PREVIOUS YEAR AS AT 31.3.2016
<b>I. EQUITY &amp; LIABILITIES</b>				
<b>(1) Shareholders' Funds :</b>				
(a) Share Capital	A	32900000.00	32900000.00	
(b) Reserves & Surplus	B	<u>45878580.13</u>	<u>78778580.13</u>	<u>76445422.56</u>
<b>(2) Non-Current Liabilities :</b>				
(a) Long-Term Borrowings	C	71585277.00	76581668.00	
(b) Deferred tax liabilities (Net)		<u>6816698.00</u>	<u>78401975.00</u>	<u>6346048.00</u>
<b>(3) Current Liabilities :</b>				
(a) Short Term Borrowings	D	23175248.29	26308582.67	
(b) Trade payables	E	91124069.20	32497849.25	
(c) Other current Liabilities		<u>18796191.00</u>	<u>133095508.49</u>	<u>17143038.00</u>
			<u>290276063.62</u>	<u>235322608.48</u>
<b>II. ASSETS</b>				
<b>(1) Non-current Assets</b>				
<b>(a) Fixed Assets :</b>				
Tangible Assets	G	56190829.37	60931431.05	
(b) Non-Current Investments	H	<u>301000.00</u>	<u>56491829.37</u>	<u>301000.00</u>
<b>(2) Current Assets</b>				
(a) Inventories	I	17244943.93	24137253.08	
(b) Trade Receivables	J	198959240.00	140065663.00	
(c) Cash & Cash Equivalents	K	7644127.63	2686750.56	
(d) Short Term Loans & Advances	L	9774982.69	7120610.79	
(e) Other Current Assets	M	<u>160940.00</u>	<u>233784234.25</u>	<u>79900.00</u>
			<u>290276063.62</u>	<u>235322608.48</u>
<b>NOTES TO ACCOUNTS</b>	X		0.00	0.00

Sd/-  
**(AMIT MITTAL)**  
WHOLE TIME DIRECTOR

Sd/-  
**(BHAGAT RAM GUPTA)**  
DIRECTOR

Sd/-  
**(NEERAJ KUMAR JAIN)**  
WHOLE TIME DIRECTOR

Sd/-  
**(PARUL MITTAL)**  
DIRECTOR

Sd/-  
**(AMRISH KUMAR GOEL)**  
DIRECTOR

Sd/-  
**(SANJEEV KUMAR SINGHAL)**  
CHIEF FINANCIAL OFFICER

Sd/-  
**(VIVEK RAWAL)**  
COMPANY SECRETARY

*As per our separate report of even date.*

for **KANT ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm's Registration No. 000796C

DATE : 29.05.2017

PLACE : 1st Floor,  
S.D. Inter College Market,  
Near Town Hall Gate,  
MUZAFFARNAGAR

Sd/-  
**(V.K. MITAL)**  
PROPRIETOR  
Membership No. 070337

# PARIJAT PAPER MILLS LIMITED

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.3.2017

PARTICULARS	SCHEDULE No.	CURRENT YEAR AS AT 31.3.2017	PREVIOUS YEAR AS AT 31.3.2016
1	2	3	4
I. Revenue from operations	N	424185112.00	455373364.50
II. Other Income	O	372029.00	268830.42
II Total Revenue (I+II)		424557141.00	455642194.92
IV. Expenses :			
(a) Cost of material consumed	P	269800858.10	295586673.89
(b) Decrease/ Accretion in Stock	Q	6705886.16	7533737.84
(c) Employee benefits expense	R	8664717.00	7293179.00
(d) Finance costs	S	9811814.00	7225463.00
(e) Depreciation	G	3907051.68	5202707.18
(f) Consumption of stores & spare parts	T	8603869.73	9407793.16
(g) Power & Fuel Expenses	U	107348727.20	114446214.24
(h) Repairs to Car		0.00	43800.00
(i) Repairs to Plant & Machineries		272659.00	343510.88
(j) Insurance Charges		343009.00	334431.00
(k) Selling & Distribution Expenses	V	1442904.00	1492207.00
(l) Director's Remuneration		960000.00	940000.00
(m) Other Expenses	W	3210928.56	2776836.54
Total Expenses [(a) to (j)]		421072424.43	452626553.72
V. Profit before exceptional and extraordinary items and tax (III-IV)		3484716.57	3015641.20
VI. Exceptional items		NIL	NIL
VII. Profit before extra-ordinary items and tax (V-VI)		3484716.57	3015641.20
VIII. Extra-ordinary items		NIL	NIL
IX. Profit before tax (VII-VIII)		3484716.57	3015641.20
X. Tax expense :			
(1) Current Tax		664013.00	574631.00
(2) Deferred Tax		470650.00	-162064.00
XI. Profit for the period from continuing operations (VII-VIII)		2350053.57	2603074.20
XII. Profit from discontinuing operations		NIL	NIL
XIII. Tax expense of discontinuing operations		NIL	NIL
XIV. Profit from discontinuing operations (after tax) (XII-XIII)		NIL	NIL
XV. Profit (Loss) for the period (XI+XIV)		2350053.57	2603074.20
XVI. Earnings per equity share :Basic & Diluted		0.71	0.79
NOTES TO ACCOUNTS	X		

Sd/-  
(AMIT MITTAL)  
WHOLE TIME DIRECTOR

Sd/-  
(BHAGAT RAM GUPTA)  
DIRECTOR

Sd/-  
(NEERAJ KUMAR JAIN)  
WHOLE TIME DIRECTOR

Sd/-  
(PARUL MITTAL)  
DIRECTOR

Sd/-  
(AMRISH KUMAR GOEL)  
DIRECTOR

Sd/-  
(SANJEEV KUMAR SINGHAL)  
CHIEF FINANCIAL OFFICER

Sd/-  
(VIVEK RAWAL)  
COMPANY SECRETARY

As per our separate report of even date.

for KANT ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm's Registration No. 000796C

DATE : 29.05.2017  
PLACE :1st Floor,  
S.D. Inter College Market,  
Near Town Hall Gate,  
MUZAFFARNAGAR

Sd/-  
(V.K. MITAL)  
PROPRIETOR  
Membership No. 070337

# PARIJAT PAPER MILLS LIMITED

## SCHEDULE

(Attached with and forming part of annual accounts for the year ended 31.3.2017)

SCHEDULE NO.	PARTICULARS	AS AT 31.3.2017	AS AT 31.3.2016
<b>A.</b>	<b>SHARE CAPITAL :</b>		
	<b>Authorised :</b>		
	35,00,000 (Previous Year: 35,00,000)	35000000.00	35000000.00
	Equity Shares of Rs. 10/- each.		
	<b>Issued &amp; Subscribed &amp; Paid - up :</b>	32900000.00	32900000.00
	32,90,000 (Previous Year : 32,90,000)		
	Equity Shares of Rs.10/- each fully paid up.		
	<b>TOTAL</b>	<b>32900000.00</b>	<b>32900000.00</b>
	<b>Rs.</b>		

### Notes for Share Capital :

**(1) Reconciliation of the number of shares outstanding at the beginning and at the end of the year :**

- (a) No. of shares at the beginning of the year  
(b) No. of shares allotted

AS AT 31.3.2017	AS AT 31.3.2016
-----------------	-----------------

3290000	3290000
NIL	NIL

- (2) The company has no preference share capital.  
All equity share holders have equal rights.

- (3) There is no holding company of this company.

**(4) List of share-holders holding more than 5% shares :**

- (a) Smt. Prakashwati  
(b) Sorus Builders & Developers Pvt. Ltd.  
(c) Brightfate Developers Pvt. Ltd.  
(d) Prolon Marketing Pvt. Ltd.  
(e) J A Gang Plastics (India) Pvt. Ltd.  
(f) D & S Ferro - Chem International (P) Ltd.  
(g) Smt. Parul Mittal

No. of Equity Shares as at 31.3.2017	No. of Equity Shares as at 31.3.2016
NIL	186500
200000	200000
200000	200000
200000	200000
200000	200000
200000	200000
414800	228000

- (5) No shares are reserved for issue under option and contracts/commitments for the sale of shares/disinvestment.

- (6) For the period of 5 years immediately preceding the date at which the balance sheet is prepared :-

- (a) No shares are allotted as fully paid-up pursuant to any contract without payment being received in cash.  
(b) No shares are allotted as fully paid-up by way of bonus shares.  
(c) No shares are bought back.

- (7) No securities convertible into equity/preference shares were ever issued by the company.

- (8) The amount of calls unpaid is Nil.

- (9) There are no forfeited shares in the company.

# PARIJAT PAPER MILLS LIMITED

## B. RESERVES & SURPLUS :

### (a) Securities Premium Reserve :

(a) Balance as at the beginning of the year	40000000.00	40000000.00
(b) Additions during the year	<u>NIL</u>	<u>NIL</u>
	40000000.00	40000000.00
(c) Deductions/Amounts withdrawn during the year	<u>NIL</u>	<u>NIL</u>
(d) Balance as at the end of the year	<u>40000000.00</u>	<u>40000000.00</u>
<b>Sub-total (a)</b>		

### (b) Surplus :

Balance B/F	3545422.56	21652089.88
<b>ADD :</b>		
Net profit after tax as per Profit & Loss A/c annexed	2350053.57	2603074.20
	<u>5895476.13</u>	<u>24255164.08</u>

### LESS :

1. Prior Year(s) items	16896.00	19022260.00
2. Short depreciation charged in F.Y. 2014-15		
On Electric Installation	<u>NIL</u>	<u>1687481.52</u>
3. Amounts set aside or proposed to be set aside out of profits for the year	<u>NIL</u>	<u>20709741.52</u>
<b>Sub-total (b)</b>	<u>16896.00</u>	<u>20709741.52</u>
	<u>5878580.13</u>	<u>3545422.56</u>
<b>TOTAL (a) + (b)</b>	<u>45878580.13</u>	<u>43545422.56</u>

## C. LONG-TERM BORROWINGS :

### Secured Loans :

From Oriental Bank of Commerce, New Mandi, Muzaffarnagar

TL Account No. 00487025001537	900000.00	2900000.00
TL Account No. 00487025001582		
	<u>4485277.00</u>	<u>7481668.00</u>

### Unsecured Loans :

(a) Deposits from Directors	9200000.00	9200000.00
(b) Deposits from companies	<u>57000000.00</u>	<u>66200000.00</u>
	66200000.00	57000000.00

### TOTAL

<u>71585277.00</u>	<u>76581668.00</u>
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# PARIJAT PAPER MILLS LIMITED

## Notes for Long Term Borrowings :

### 1. Terms & Conditions of Term Loan from Oriental Bank of Commerce, New Mandi, Muzaffarnagar [Account No. 00487025001537]

- (a) Nature of Facility : Term Loan - I  
(b) Amount : Rs. 49,00,000/-  
(c) Rate of Interest : MCLR+2.5%  
(d) Margin : N.A.  
(e) Repayment : Repayable in residual repayment period of 10 Quarterly instalments of Rs. 5.00 Lacs each commencing March, 2015.  
(f) Recovery of interest : Interest shall be recovered as and when due.  
(g) Security : Secured against (a) primary security by way of hypothecation of plant & machineries vide Charge ID No. 10554281 and (b) co-lateral security of Sale Deed dated 16.9.1991 in respect of factory land and building situated at Khasra No. 193 of Village Jat Muzhera, Bhopa Road, Muzaffarnagar having area 2277 Sq. Metres vide Charge ID No. 10554392.  
(h) Moratorium Period : NIL  
(i) Third Party Guarantee : All Directors of the company.

### 2. Terms & Conditions of Term Loan from Oriental Bank of Commerce, New Mandi, Muzaffarnagar [ Account No. 00487025001582 ]

- (a) Nature of Facility : Term Loan - II  
(b) Amount : Rs. 1,00,00,000/-  
(c) Rate of Interest : MCLR + 2.5 %  
(d) Margin : 25%  
(e) Repayment : Repayable in 20 Quarterly instalments of Rs. 5.00 Lacs each after moratorium of 3 months from the date of first disbursement  
(f) Recovery of interest : Interest shall be recovered as and when due.  
(g) Security : Secured against (a) primary security by way of hypothecation of plant & machineries vide Charge ID No. 10554283 and (b) co-lateral security of Sale Deed dated 16.9.1991 in respect of factory land and building situated at Khasra No. 193 of Village Jat Muzhera, Bhopa Road, Muzaffarnagar having area 2277 Sq. Metres vide Charge ID No. 10554392  
(h) Moratorium Period : 3 Months since the date of first disbursement  
(i) Third Party Guarantee : All Directors of the company.

3. The company has not accepted any deposits during the year. However the Company has accepted exempt deposits from (a) Directors, [Exempt under rule 2(1)(c)(viii) of The Companies (Acceptance of Deposits) Rules, 2014] and (b) from Companies [Exempt under rule 2(1)(c)(vi) of The Companies (Acceptance of Deposits) Rules, 2014].  
4. The company is regular in repayment of above exempt deposits & interest accrued there on.

## D. SHORT TERM BORROWINGS :

### Secured Loans :

From Oriental Bank of Commerce, New Mandi, Muzaffarnagar

C.C. Hypothecation Limit - A/c No.00484015001514

23175248.29

26308582.67

23175248.29

26308582.67



# PARIJAT PAPER MILLS LIMITED

## Notes for Short Term Borrowings :

### 1. Terms & Conditions of C.C. Hypothecation Limit from Oriental Bank of Commerce, New Mandi, Muzaffarnagar

- |                           |   |
|---------------------------|---|
| (a) Nature of Facility    | : C.C. Hypothecation Limit  |
| (b) Amount                | : Rs. 4,00,00,000/-   |
| (c) Rate of Interest      | : MCLR + 2%   |
| (d) Margin                | : 25%   |
| (e) Repayment             | : N.A.  |
| (f) Recovery of interest  | : Interest shall be recovered as and when due.  |
| (g) Security              | : Secured against (a) primary security by way of hypothecation of stock of raw material, stock-in-progress, finished goods, stores & spares, Consumables & Debtors vide Charge ID No. 10554362 and (b) co-lateral security of Sale Deed dated 16.9.1991 in respect of factory land and building situated at Khasra No. 193 of Village Jat Muzhera, Bhopa Road, Muzaffarnagar having area 2277 Sq. Metres vide Charge ID No. 10554392. |
| (h) Moratorium Period     | : N.A.  |
| (i) Third Party Guarantee | : All Directors of the company.   |

### 2. Terms & Conditions of LC Limit from Oriental Bank of Commerce, New Mandi, Muzaffarnagar

- |                        |   |
|------------------------|---|
| (a) Nature of Facility | : Letter of Credit (Import/Inland)/Buyer's Credit/Letter of Comfort |
| (b) Amount             | : Rs. 3,50,00,000/-   |

#### **REMARK -**

OBC has enhanced Letter of Credit (Import/Inland)/Buyer's Credit/Letter of Comfort Limit of the company from Rs. 2,00,00,000/- to Rs. 3,50,00,000/- since 5.9.2016. The company has duly filed Application for modification of Charge in Form No. CHG-1 dated 5.9.2016 vide SRN : G10893832 dated 8.9.2016. In this matter Registrar of Companies, U.P., Kanpur has issued Certificate of Registration of Modification of Charge dated 9.9.2016

- |                                |  |
|--------------------------------|--|
| (c) Commission & Other Charges | : As per Bank's schedule of Charges  |
| (d) Margin                     | : 20% in the shape of unencumbered duly discharged CDR.  |
| (e) Tenor                      | : DP/DA with usance upto 180 Days.   |
| (f) Security                   | : Secured against (a) primary security by way of hypothecation of documents of title to goods in case of L/C on DP basis and hypothecation charges over goods in case of L/C on DA basis vide Charge ID No. 10554375 and (b) co-lateral security of Sale Deed dated 16.9.1991 in respect of factory land and building situated at Khasra No. 193 of Village Jat Muzhera, Bhopa Road, Muzaffarnagar having area 2277 Sq. Metres vide Charge ID No. 10554392 which is duly modified consequent upon enhancement of this limit from Rs. 8,49,00,000/- to Rs. 8,99,00,000/- vide CHG-1 filed vide SRN G10895530 dated 8.9.2016 |
| (g) Moratorium Period          | : N.A.   |
| (h) Third Party Guarantee:     | : All Directors of the company.  |

# PARIJAT PAPER MILLS LIMITED

## E. TRADE PAYABLES :

### Sundry Creditors :

(a) for Waste Paper	90144544.20		32243767.25	
(b) for Chemical		NIL	36225.00	
(d) for Stores & Spares/ Capital Goods	957210.00		217807.00	
(e) Others	22315.00	91124069.20	50.00	32497849.25
		<u>91124069.20</u>		<u>32497849.25</u>

## F. OTHER CURRENT LIABILITES :

(1) Advance from Customer		32291.00		60338.00
(2) <u>Expenses Payable :</u>				
(a) Electric Expenses Payable	2050714.00		2610844.00	
(b) Bonus Payable	319296.00		315689.00	
(c) Water Cess Payable	36337.00		38588.00	
(d) Telephone Expenses Payable	12500.00		1500.00	
(e) ESIC Payable	20135.00		16815.00	
(f) Auditors' Remuneration Payable	23000.00		23000.00	
(g) P.F. Payable	108996.00		96114.00	
(h) C.S.T. Payable	1526.00		NIL	
(i) Postage & Telegraph Exp. Payable	5239.00	2577743.00	4910.00	3107460.00
(3) <u>Cheques issued but not presented for payment :</u>				
In Oriental Bank of Commerce, New Mandi, Muzaffarnagar	15938190.00			13497466.00
In Punjab National Bank, Muzaffarnagar	167944.00	16106134.00		NIL
(5) T.D.S.		28286.00		NIL
(6) Excise Duty on Closing Stock of Finished Goods		51737.00		477774.00
		<u>18796191.00</u>		<u>17143038.00</u>

# PARIJAT PAPER MILLS LIMITED

## G. FIXED ASSETS :

S. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		AS AT 1.4.2016	ADDITIONS DURING THE YEAR	SOLD DURING THE YEAR	TOTAL AS AT 31.3.2017	UP TO 1.4.2016	FOR THE YEAR	DEDUCTIONS	UP TO 31.3.2017	AS ON 31.3.2017	AS ON 31.3.2016
(A) 1.	Tangible Assets Factory Land (including site development)	2957483.00	NIL	NIL	2957483.00	NIL	NIL	NIL	NIL	2957483.00	2957483.00
2.	Factory Building	6169425.98	NIL	NIL	6169425.98	4170790.29	187796.00	NIL	4358586.29	1810839.69	1998635.69
3.	<b>Plant &amp; Machineries:</b>										
	(a) Continuous Process Plant	92739141.58	-893000.00	NIL	91846141.58	51763978.28	2099926.00	NIL	53883904.28	37962237.30	40955163.30
	(b) Boiler	4211750.38	0.00	NIL	4211750.38	1349216.83	574145.00	NIL	1923361.83	2288388.55	2862533.55
	(c) Effluent Treatment Plant	13316074.24	0.00	NIL	13316074.24	3266905.36	470632.08	NIL	3737537.44	9578536.80	10049168.88
4.	Intercom & Telephone	47940.00	NIL	NIL	47940.00	34794.88	1309.00	NIL	36103.88	11836.12	13145.12
5.	Furniture & Fixture	75265.00	NIL	NIL	75265.00	44531.01	5635.00	NIL	50166.01	25098.99	30733.99
6.	Vehicles	20420.84	NIL	NIL	20420.84	20420.84	NIL	NIL	20420.84	NIL	NIL
7.	Car	2928328.00	NIL	NIL	2928328.00	1494849.95	400917.00	NIL	1895766.95	1032561.05	1433478.05
8.	Computer	233930.00	59450.00	NIL	293380.00	208148.00	30851.00	NIL	238999.00	54381.00	25782.00
9.	Laboratory Equipment	22419.75	NIL	NIL	22419.75	21395.38	0.00	NIL	21395.38	1024.37	1024.37
10.	Electric Installation	6775765.24	NIL	NIL	6775765.24	6171482.14	135840.60	NIL	6307322.74	468442.50	604283.10
		<b>129497944.01</b>	<b>-833550.00</b>	<b>0.00</b>	<b>128664394.01</b>	<b>68566512.96</b>	<b>3907051.68</b>	<b>0.00</b>	<b>72473564.64</b>	<b>56190829.37</b>	<b>60931431.05</b>

Notes for Fixed Assets :

- Depreciation on fixed assets has been charged on the basis of systematic allocation of the depreciable amount of fixed assets over their useful life as prescribed in Part C of Schedule II of the Companies Act, 2013.
- The details of changes of the Gross block under the head "Continuous Process Plant" are as under :-

	DR.	CR.	NET EFFECT
(a) Additions during the year	607000.00		
(b) LESS : Amount of Capital Subsidy received from Government		1500000.00	
	607000.00	1500000.00	-893000.00

# PARIJAT PAPER MILLS LIMITED

## H. NON-CURRENT INVESTMENTS

### Investment in Equity Instruments :

Adarsh Papier Fabrics Limited		
30,000 Equity Shares of Rs. 10/- each fully paid up	300000.00	300000.00
[30,000 Equity Shares of Rs. 10/- each fully paid up]		
N.S.C.	1000.00	1000.00
	<u>301000.00</u>	<u>301000.00</u>

### Notes for Non-Current Investments :

- All investments have been valued At Cost.
- All Investments are not Trade Investments.
- All Investments are unquoted Investments.
- No provision is required in the diminution of investments.
- The due date for maturity of NSC is 01.09.2017

## I. INVENTORIES :

(a) <b>Raw Materials</b>		
(1) Waste paper	8037101.45	6097024.97
(2) Chemicals	322344.50	1092796.82
(3) Packing Materials	174965.94	681836.88
(b) Stores & spares	5836000.00	5776600.00
(c) Goods-in-process	60000.00	60000.00
(d) Finished Goods	1872891.00	8648777.16
(e) Others :		
(1) Fuel	857601.04	1766177.24
(2) Scrap	84040.00	14040.00
TOTAL	Rs. <u>17244943.93</u>	<u>24137253.08</u>

### Notes for Inventories :

- The cost of freight, cartage etc. pertaining to raw materials, chemicals, packing materials, stores & spares and fuel have been included under respective heads of raw material, chemicals, packing materials, stores & spares and fuel.
- Inventories are valued at lower of cost or net realisable value. Cost is determined by using weighted average cost method.

## J. TRADE RECEIVABLES :

[Unsecured but considered good by Management]

### (a) **Trade Receivables outstanding for a period less than 6 months from the date they are due for payment**

(1) Secured, considered good	NIL	NIL
(2) Unsecured, considered good	163792834.00	130920250.00
(3) Unsecured, considered doubtful	NIL	NIL
	<u>163792834.00</u>	<u>130920250.00</u>
<b>LESS : Provision for doubtful debts</b>	<b>NIL</b>	<b>NIL</b>
	<u>163792834.00</u>	<u>130920250.00</u>

### (b) Trade Receivables outstanding for a period exceeding 6 months from the date they are due for payment

(1) Secured, considered good	NIL	NIL
(2) Unsecured, considered good	35166406.00	9145413.00
(3) Unsecured, considered doubtful	NIL	NIL
	<u>35166406.00</u>	<u>9145413.00</u>
<b>LESS : Provision for doubtful debts</b>	<b>NIL</b>	<b>NIL</b>
	<u>35166406.00</u>	<u>9145413.00</u>
	<u>198959240.00</u>	<u>140065663.00</u>

# PARIJAT PAPER MILLS LIMITED

## Notes for Trade Receivable

Trade Receivables stated above include debts due by --

(a) Directors	NIL	NIL
(b) Other Officers of the Company	NIL	NIL
(c) Firm in which director is a partner	NIL	NIL
(d) Private Company in which director is a member	NIL	NIL
	NIL	NIL

## K. CASH & CASH EQUIVALENTS :

### (i) Balances with Banks :

With Punjab National Bank, Muzaffarnagar In Current A/c No. 333002100048600	745861.63	70322.56
With Oriental Bank of Commerce, Muzaffarnagar In Current A/c No. 03881071000215	277.00	144.00

(ii) Cash in hand	227989.00	641284.00
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### (iii) Balances with Banks '[To the extent held as margin money or security against the borrowings, guarantees & other commitments]

(a) Fixed Deposits with OBC, New Mandi, Muzaffarnagar [FDR No. 00483031054103]	200000.00	200000.00
(b) Fixed Deposits with OBC, New Mandi, Muzaffarnagar [FDR No. 00483031060210]	NIL	250000.00
(c) Fixed Deposits with OBC, New Mandi, Muzaffarnagar [FDR No. 00483031061118]	NIL	775000.00
(d) Fixed Deposits with OBC, New Mandi, Muzaffarnagar [FDR No. 00483031060586]	NIL	750000.00
(e) Fixed Deposits with OBC, New Mandi, Muzaffarnagar [FDR No. 00483021005429]	700000.00	NIL
(f) Fixed Deposits with OBC, New Mandi, Muzaffarnagar [FDR No. 00483021005474]	200000.00	NIL
(g) Fixed Deposits with OBC, New Mandi, Muzaffarnagar [FDR No. 00483021005481]	790000.00	NIL
(h) Fixed Deposits with OBC, New Mandi, Muzaffarnagar [FDR No. 00483021005498]	610000.00	NIL
(i) Fixed Deposits with OBC, New Mandi, Muzaffarnagar [FDR No. 00483031064904]	660000.00	NIL
(j) Fixed Deposits with OBC, New Mandi, Muzaffarnagar [FDR No. 00483031066137]	665000.00	NIL
(k) Fixed Deposits with OBC, New Mandi, Muzaffarnagar [FDR No. 00483031066168]	1395000.00	NIL
(l) Fixed Deposits with OBC, New Mandi, Muzaffarnagar [FDR No. 00483031067417]	1450000.00	NIL

<b>TOTAL Rs.</b>	7644127.63	2686750.56
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## Notes for Cash & Cash Equivalents :

### 1. Information about deposits with more than 12 months maturity

Name of Banks	No. of FDR	Date of FDR	Amount of FDR	Date of Maturity	Pledged with
---------------	------------	-------------	---------------	------------------	--------------

NIL

# PARIJAT PAPER MILLS LIMITED

## 2. Information about Balances with Banks [To the extent held as margin money or security against borrowings, guarantees & other commitments] :

The Fixed Deposit with banks are pledged with various departments as detailed below :-

Name of Banks	No. of FDR	Date of FDR	Amount of FDR	Date of Maturity	Pledged with
OBC Bank, MZN	00483031054103	25.02.2017	200000.00	25.02.2018	Pledged with U.P. Pollution Control Board, Lucknow
OBC Bank, MZN	00483021005429	18.01.2017	700000.00	18.04.2017	Pledged with OBC bank for margin money for L.C. Limit
OBC Bank, MZN	00483021005474	09.02.2017	200000.00	08.08.2017	Pledged with OBC bank for margin money for L.C. Limit
OBC Bank, MZN	00483021005481	14.02.2017	790000.00	16.05.2017	Pledged with OBC bank for margin money for L.C. Limit
OBC Bank, MZN	00483021005498	18.02.2017	610000.00	20.05.2017	Pledged with OBC bank for margin money for L.C. Limit
OBC Bank, MZN	00483031064904	16.03.2017	660000.00	16.09.2017	Pledged with OBC bank for margin money for L.C. Limit
OBC Bank, MZN	00483031066137	01.12.2016	665000.00	01.06.2017	Pledged with OBC bank for margin money for L.C. Limit
OBC Bank, MZN	00483031066168	05.12.2016	1395000.00	05.06.2017	Pledged with OBC bank for margin money for L.C. Limit
OBC Bank, MZN	00483031067417	24.01.2017	1450000.00	24.07.2017	Pledged with OBC bank for margin money for L.C. Limit

### L. SHORT-TERM LOANS AND ADVANCES :

(Unsecured but considered good)

#### (1) Advances :

(a) for Capital Goods / Stores & Spares	338464.00		378464.00	
(b) for others	2069415.00	2407879.00	873336.00	1251800.00

#### (2) Excise Duty :

(a) <u>Basic Excise Duty</u>				
MODVAT on Capital Goods (50%)	308462.00		811412.00	
P.L.A.	426162.00		90441.00	
(b) <u>Cess :</u>				
Cess (PLA)	5056.00		7039.00	
PNB A/c Custom Duty A/c	243256.00	982936.00	NIL	908892.00

#### (3) Commercial Tax :

(a) <u>Central Sales Tax (Under Protest) :</u>				
CST under protest (2008-09)	69225.00		69225.00	
CST under protest (2013-14)	384200.00	453425.00	384200.00	453425.00
(b) <u>VAT Receivable :</u>				
VAT (Under Protest) (2010-11)	163503.00		163503.00	
VAT (Under Protest) (2011-12)	NIL		11000.00	
VAT (Under Protest) ( 2013-14)	1592.00		1592.00	
VAT (Under Protest) ( 2015-16)	NIL		71250.00	
VAT (Adjustment Year 2016-17)	NIL		604974.62	
VAT (Adjustment Year 2017-18)	599711.14		470650.63	
VAT (Adjustment Year 2018-19)	343969.05		214908.54	
VAT (Adjustment Year 2019-20))	129060.50	1237835.69	NIL	1537878.79

#### (c) Entry Tax

Entry Tax - Under Protest (2010-11)	20064.00		20064.00	
Entry Tax - Under Protest (2013-14)	31857.00	51921.00	31857.00	51921.00

#### (4) Prepaid Insurance

		34016.00		36979.00
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#### (5) Security Deposits :

(a) Electric Security (UP Power Corporation Ltd.)	1805000.00		1805000.00	
(b) Telephone Security	NIL		7402.00	
(c) Commercial Tax Security	1000.00	1806000.00	1000.00	1813402.00



# PARIJAT PAPER MILLS LIMITED

## N. REVENUE FROM OPERATIONS :

### Sale of Kraft Paper -

(a) Central Sales (Kraft Paper)	385107861.00	432267344.50
(b) U.P. Sales (Kraft Paper)	65003911.00	48483360.00
(c) U.P. Sales to Others	NIL	180960.00
	<u>450111772.00</u>	<u>480931664.50</u>

### LESS :

#### Excise Duty paid

(a) Basic Excise Duty paid	25341313.00	24506296.00
(b) Cess Duty paid	533610.00	574230.00
(c) Excise Duty on Closing Stock of finished goods as per AS-2, issued by ICAI	<u>51737.00</u>	<u>477774.00</u>
	<u>25926660.00</u>	<u>25558300.00</u>
	<u>424185112.00</u>	<u>455373364.50</u>

## O. OTHER INCOME :

(a) Interest on FDR	247021.00	216706.00
(b) Interest on Electric Security	106568.00	52063.00
(c) Sundry written off	0.00	61.42
(d) Interest Received on Income Tax Refund for A.Y. 2016-17	<u>18440.00</u>	<u>NIL</u>
	<u>372029.00</u>	<u>268830.42</u>

## P. COST OF MATERIAL CONSUMED :

### (a) Raw Material Consumed

Opening Stock	6097024.97	14200232.29
ADD : Purchases	<u>257056995.82</u>	<u>275941925.14</u>
	263154020.79	290142157.43
LESS : Closing Stock	<u>8037101.45</u>	<u>6097024.97</u>
<b>SUB-TOTAL (a)</b>	<b>Rs. <u>255116919.34</u></b>	<b><u>284045132.46</u></b>

### (b) Chemicals Consumed :

Opening Stock	1092796.82	234922.35
Add : Purchases	<u>7563095.20</u>	<u>7454327.14</u>
	8655892.02	7689249.49
Less : Closing Stock	<u>322344.50</u>	<u>1092796.82</u>
<b>SUB-TOTAL (b)</b>	<b>Rs. <u>8333547.52</u></b>	<b><u>6596452.67</u></b>

### (c) Packing Material Consumed :

Opening Stock	681836.88	13428.83
Add : Purchases	<u>5843520.30</u>	<u>5613496.81</u>
	6525357.18	5626925.64
Less : Closing Stock	<u>174965.94</u>	<u>681836.88</u>
<b>SUB-TOTAL (c)</b>	<b>Rs. <u>6350391.24</u></b>	<b><u>4945088.76</u></b>
<b>GRAND TOTAL [(a)+(b)+(c)]</b>	<b><u>269800858.10</u></b>	<b><u>295586673.89</u></b>





# PARIJAT PAPER MILLS LIMITED

## U. POWER & FUEL EXPENSES :

(a) Power Charges		71330769.00		71769032.00
(b) Fuel :				
Opening Stock	1766177.24		1238475.48	
Add : Purchases	<u>35109382.00</u>		<u>43204884.00</u>	
	36875559.24		44443359.48	
Less : Closing Stock	<u>857601.04</u>	36017958.20	<u>1766177.24</u>	42677182.24
		<u>107348727.20</u>		<u>114446214.24</u>

## V. SELLING & DISTRIBUTION EXPENSES :

(a) Discount allowed to customers	441523.00		201974.00	
(b) Commission & Brokerage	837431.00		898835.00	
(c) Freight Outward	86849.00		278776.00	
(d) Service Tax on Freight Outward	<u>77101.00</u>	1442904.00	<u>112622.00</u>	1492207.00
		<u>1442904.00</u>		<u>1492207.00</u>

## W. OTHER EXPENSES :

Printing & Stationery		192388.00		145457.00
Postage & Revenue Stamps		176213.00		148007.00
Telephone Expenses		192579.00		128794.00
Bank Charges		587500.93		488585.62
Sundry Written off		62.03		NIL
Legal Expenses		318153.00		495673.00
Travelling & Conveyance		522314.06		443571.90
Filing Fees		10735.00		15600.00
Listing Fees		376875.00		NIL
Auditors Remunertaion		23000.00		23000.00
Water Cess Charges		384456.00		482936.00
Mandi Samiti Expenses		46364.00		50985.00
Professional Charges		81150.00		105000.00
Membership Fees & Expenses		50000.00		50000.00
Misc.Expenses		18688.00		57860.00
E.T.P. Running Expenses		3052.00		51358.00
Share transfer expenses		179414.54		52712.02
Commercial Tax Expenses		322.00		1000.00
Income Tax Expenses		500.00		270.00
Service Tax Paid		0.00		26001.00
Swachh Bharat Cess Tax		26353.00		10026.00
Krishi Kalyan Cess Tax		20809.00		NIL
		<u>3210928.56</u>		<u>2776836.54</u>

## X. NOTES:

### PART-I

#### Significant Accounting Policies :

##### (a) Basis of preparation of financial statements :

The Financial Statements have been prepared in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013.

##### (b) Valuation of inventories :

Inventories are valued at lower of cost or net realisable value. Cost is determined by using Weighted Average Cost Method.

##### (c) Excise Duty :

Excise duty is accounted for at the time of removal of goods .

##### (d) MODVAT :

The MODVAT credit available on purchases of raw materials/capital items and other eligible inputs are adjusted against excise duty payable on clearance of finished goods.

##### (e) Sales :

Sales are exclusive of Excise Duty.

##### (f) Fixed Assets & Depreciation :

(1) Fixed assets have been stated at actual cost. Actual cost is inclusive of freight, installation cost, taxes & other incidental expenses.

(2) Depreciation on tangible assets is provided on Straight Line Method over the useful life of fixed assets as prescribed in Schedule II of the Companies Act, 2013

##### (g) Other Income :

Other income is accounted on accrual basis.

##### (h) Revenue Recognition :

Income and expenses are accounted for on accrual basis.

##### (i) Taxes on Income :

Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act 1961. Deferred Tax is recognised on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised if there is virtual certainty that there will be sufficient future taxable income to realise such losses.

##### (j) Earnings per share :

The earnings considered in ascertaining basic EPS of the company comprises the net profit after tax. The number of shares used in computing basic EPS is the weighted average of shares outstanding during the year.

### PART-II :

1. In the opinion of Board of Directors, the current assets, loans & advances have a value on realisation in the ordinary course of business, not less than the amount, at which they are stated.
2. Previous year's figures have been re-grouped or re-arranged, wherever necessary.
3. The company has claimed CENVAT credit (a) on amount of Service Tax paid by it to service provider on input service and (b) on ST paid by it as service receiver on Freight against Excise Duty payable by it on clearance of finished goods..

#### 4. Income Tax :

As per Accounting Standard - 22, "Accounting for Taxes on Income", issued by The Institute of Chartered Accountants of India, the net deferred tax liability of the company amounted to Rs. 68,16,698/- upto 31.3.2017, which has been charged against P. & L. A/c. The major components of deferred tax assets and deferred tax liabilities as at 31.3.2017 are as under :-

# PARIJAT PAPER MILLS LIMITED

PARTICULARS	AS AT 31.3.2017		AS AT 31.3.2016	
(a) Difference between book value of depreciable assets as per books of account and WDV for tax purposes		6926589.00		6455519.00
(b) Unpaid statutory liabilities in respect of expenses of the nature referred to under section 43-B	109891.00		109471.00	
(c) Unabsorbed depreciation		NIL		NIL
TOTAL	RS.	109891.00	6926589.00	109471.00
<b>Net Deferred Tax Liability</b>		6816698.00		6346048.00

5. During the year, the company has valued inventories of raw material at weighted average cost as permissible under the Accounting Standard -2 (AS-2) "Valuation of Inventories", issued by the Institute of Chartered Accountants of India. The Company has also excluded recoverable taxes and duties incurred from valuation of inventories, as required by AS-2. The total cost of Kraft Paper (finished goods) includes (a) Excise Duty calculated @ 6% on the cost of finished goods (exclusive of Excise Duty); (b) Cess, calculated @ 0.125% on the cost of finished goods (exclusive of Excise Duty); as worked out above but the total cost of Reel Core (Captive) (Finished product) does not include Excise Duty cess etc. as it is to be used in manufacturing process of the company. Accordingly, the total cost of finished goods has been worked out as under :-

Product	Weight	Manufacturing Cost	AS AT 31.3.2017	AS AT 31.3.2016
(a) Kraft Paper	38.000	22228.47	844682.00	7761983.74
(a) Kraft Paper (Premium)	0.000	0.00	0.00	38410.85
<b>ADD :</b>			844682.00	7800394.59
<b>Excise Duty on Closing Stock</b>				
(a) Excise Duty @ 6% on cost of finished goods		50681.00		468024.00
(b) Cess @ 0.125 % on cost of finished goods		1056.00	51737.00	9750.00
(b) Reel Core (Captive)			976472.00	370608.57
			<u>1872891.00</u>	<u>8648777.16</u>

6. The Company has paid advance tax of Rs. 27,17,500/-, Tax deducted at source amounted to Rs. 40,046/- and Tax collected at source is NIL. Hence total tax paid for the A.Y. 2017-18 amounted to Rs. 27,57,546 /-. Income Tax due under Income Tax Act, 1961 works out at Rs. 6,64,013/- for A.Y. 2017-18. Hence the amount of Income Tax Refund claimed as at 31.3.2017 is Rs. 20,93,533/-.

7. The company has no litigation with any third party.

8. Segment reporting :

The Company is engaged in the business of manufacturing Kraft Paper .This is the only segment, in which the company is operating. Hence there is no need of segment reporting, as required by AS-17, issued by the Institute of Chartered Accountants of India.

9. Net gain or loss on foreign currency transaction and translation (other than considered as finance cost)

NIL

NIL

# PARIJAT PAPER MILLS LIMITED

## 10. Auditors Remuneration :

(a) As Auditor	18000.00	18000.00
(b) As Advisor, or in any other capacity, in respect of -		
(i) Tax Audit Report	5000.00	5000.00
(ii) Company law matters;	NIL	NIL
(iii) Management Services.	NIL	NIL
(iv) Re-imbursement of expenses	NIL	NIL
(c) In any other manner	NIL	NIL
	<u>23000.00</u>	<u>23000.00</u>

## 11. Items of exceptional and extra-ordinary nature

	<u>NIL</u>	<u>NIL</u>
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## 12. Prior Period items

### Prior period Taxes include the following :

(a) U.P Commercial Tax (2011-12)	11000.00	NIL
(b) Income Tax paid (A.Y. 2015-16)	NIL	409971.00
(c) Amounts relating to prior years	NIL	18612289.00
(d) Incoe Tax Expenses (A.Y. 2014-15)	690.00	NIL
(e) Incoe Tax Expenses (A.Y. 2016-17)	5206.00	NIL
	<u>16896.00</u>	<u>19022260.00</u>

## 13. Related Party Transactions :

As required by AS-18, issued by The Institute of Chartered Accountants of India, the information in respect of related parties are disclosed as under :-

(a) Key Management Personnel	1. Shri Amit Mittal,	Whole Time Director
	2. Shri Bhagat Ram Gupta,	Director
	3. Shri Amrish Kumar,	Director
	4. Shri Neeraj Kumar Jain,	Whole Time Director
	5. Smt. Parul Mittal	Director
	6. Shri Sanjeev Kumar Singhal	Chief Financial Officer
	7. Shri Vivek Rawal	Company Secretary
(b) Entreprises owned/controlled by Directors and their relatives	:	Suyash Kraft & Papers Limited
	:	Universal Agencies
	:	Ultra Flush Tools Pvt. Limited
	:	Universal Engineering Company
	:	Agro Mech Enterprises
	:	Gupta Service Station
	:	Sarda Ram Kailash Chand
:	Prakash Mill Stores Company	

# PARIJAT PAPER MILLS LIMITED

## (c) Related party transactions

Names of related parties	Description of the relationship with the parties.	Nature of transactions	Volume of transactions	Other necessary elements of such transactions	Amount due to related parties as on 31.3.2017	Amounts written off during the year ended 31.3.2017
1.	2.	3.	4.	5.	6.	7.
Shri Amit Mittal	Whole Time Director	Director's Remuneration Deposit Refunded Deposit Received Interest paid	480000.00 500000.00 500000.00 499438.00	NIL	6000000.00	NIL
Shri Amrish Kumar,	Director	Interest paid	120000.00	NIL	1000000.00	NIL
Shri Neeraj Jain	Whole Time Director	Director's Remuneration Interest paid	480000.00 198000.00	NIL	2200000.00	NIL
M/S Universal Agencies	Shri B.R. Gupta is Proprietor	Purchase of Stores (Full amount paid)	82889.00	NIL	NIL	NIL
M/s Prakash Mill Stores Company	Smt. Nirmala Gupta W/O Shri B.R. Gupta, Director is Partner	Purchase of Stores (Full amount paid)	746273.00	NIL	NIL	NIL
Gupta Service Station	A unit run by Jitendra Kumar & Sons (HUF) in which Shri Jitendra Kumar Gupta, Director of the Company is Karta.	Purchase of Deisel, and other petroleum products used in plant & machineries (full amount paid)	1611100.00	NIL	NIL	NIL

## 14. Our company is a manufacturing company, hence the information required under clause (a) of para 5 (ii) are given below :-

### (i) Raw Material Consumed

Waste Paper consumed	255116919.34	284045132.46
Chemicals consumed	8333547.52	6596452.67
Packing materials consumed	6350391.24	4945088.76

### (ii) Work in- Progress

Kraft paper (under process)		
Opening Stock	60000.00	60000.00
Closing Stock	60000.00	60000.00

### (iii) Opening and closing stock of goods produced

<u>Kraft Paper</u>		
Opening Stock	8278168.59	15609580.00
Closing Stock	896419.00	8278168.59
<u>Reel Core (Captive)</u>		
Opening Stock	370608.57	471975.00
Closing Stock	976472.00	370608.57

## 15. Information about dividend/losses of subsidiary companies -

(a) Dividends from subsidiaries companies	N.A.	N.A.
(b) Provisions for losses of subsidiary companies	N.A.	N.A.

## 16. Value of imports, calculated on C.I.F. basis in respect of -

(a) Raw Materials	46188109.62	31406108.59
(b) Components & spare parts	210743.00	499378.00
(c) Capital Goods	NIL	NIL
	46398852.62	31905486.59

17 Expenditure in foreign currency on account of royalty, know-how, professional and consultation fees, interest and other matters.	NIL	NIL
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# PARIJAT PAPER MILLS LIMITED

18. Total value of all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption

DESCRIPTION OF GOODS	% Consumption	AS AT 31.03.2017	% Consumption	AS AT 31.03.2016
<b>(a) Waste Paper</b>				
Imported	15.87	40488208.96	12.69	36051450.98
Indigenous	84.13	214628710.38	87.31	247993681.48
	100.00	255116919.34	100.00	284045132.46
<b>(b) Chemicals</b>				
Imported	NIL	NIL	NIL	NIL
Indigenous	100.00	8333547.52	100.00	6596452.67
	100.00	8333547.52	100.00	6596452.67
<b>(c) Packing material consumed</b>				
Imported	NIL	NIL	NIL	NIL
Indigenous	100.00	6350391.24	100.00	4945088.76
	100.00	6350391.24	100.00	4945088.76
<b>(d) Stores &amp; spares</b>				
Imported	2.45	210743.00	5.31	499378.00
Indigenous	97.55	8393126.73	94.69	8908415.16
	100.00	8603869.73	100.00	9407793.16

	AS AT 31.03.2017	AS AT 31.03.2016
19. Total amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of non- resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related	NIL	NIL
20. Earnings in Foreign Exchange on account of -		
(i) export of goods calculated on F.O.B. Basis	NIL	NIL
(ii) royalty, know-how, professional and consultation fees	NIL	NIL
(iii) interest and dividends	NIL	NIL
(iv) Other income	NIL	NIL

# PARIJAT PAPER MILLS LIMITED

## 21. Expenses incurred on certain expenses are as under :-

	<b>CURRENT YEAR AS AT 31.3.2017</b>	<b>PREVIOUS YEAR AS AT 31.3.2016</b>
(a) Rent	NIL	NIL
(b) Rates & Taxes (excluding taxes on income)	NIL	NIL

## 22. Earnings per share :

<b>PARTICULARS</b>	<b>CURRENT YEAR AS AT 31.3.2017</b>	<b>PREVIOUS YEAR AS AT 31.3.2016</b>
(a) Profit after Tax	2350053.57	2603074.20
(b) No. of ordinary shares	3290000	3290000
(c) Nominal value per equity share	10.00	10.00
(d) Earnings per share	0.71	0.79

Sd/-  
**(AMIT MITTAL)**  
WHOLE TIME DIRECTOR

Sd/-  
**(BHAGAT RAM GUPTA)**  
DIRECTOR

Sd/-  
**(NEERAJ KUMAR JAIN)**  
WHOLE TIME DIRECTOR

Sd/-  
**(PARUL MITTAL)**  
DIRECTOR

Sd/-  
**(AMRISH KUMAR GOEL)**  
DIRECTOR

Sd/-  
**(SANJEEV KUMAR SINGHAL)**  
CHIEF FINANCIAL OFFICER

Sd/-  
**(VIVEK RAWAL)**  
COMPANY SECRETARY

*As per our separate report of even date.*

for **KANT ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm's Registration No. 000796C

DATE : 29.05.2017

PLACE :1st Floor,  
S.D. Inter College Market,  
Near Town Hall Gate,  
MUZAFFARNAGAR

Sd/-  
**(V.K. MITAL)**  
**PROPRIETOR**  
Membership No. 070337



# PARIJAT PAPER MILLS LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31.3.2017

[Prepared pursuant to Listing Agreement]

P A R T I C U L A R S	Year ended 31.3.2017	Year ended 31.3.2016
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before tax and extra-ordinary items :	3484716.57	3015641.20
Adjustments for - Depreciation (Net)	3907051.68	5202707.18
Interest on borrowings	9811814.00	7225463.00
Misc. Expenses (amortised)	NIL	NIL
Public Issue Expenses	NIL	NIL
Interest Income	-247021.00	-216706.00
Operating Profit before working capital changes	16956561.25	15227105.38
Adjustments for - Trade & Other Receivables	-58893577.00	-48681550.00
Inventories	6892309.15	8932360.87
Trade Payable & Other Liabilities	60279372.95	-18599165.40
Deferred Tax Liabilities	470650.00	-162064.00
Cash generated from operations	25705316.35	-43283313.15
<b>LESS :</b>		
Interest paid	9811814.00	7225463.00
Current Tax - Income Tax for A.Y. 2016-17	664013.00	0.00
Current Tax - Income Tax for A.Y. 2015-16	NIL	574631.00
Other Prior year Taxes	16896.00	19022260.00
Deferred Tax (Net)	470650.00	-162064.00
Cash Flow before Extra-ordinary Items	14741943.35	-69943603.15
<b>Net Cash Flow from operating activities (A)</b>	14741943.35	-69943603.15
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of fixed assets/Development Expenditure	833550.00	-7266648.00
Increase/Decrease in Other Current Assets	-81040.00	88838.00
Refund Due/Advance Tax	-1734657.00	35875.00
Advance for capital goods	40000.00	1148330.63
Other Loans & Advances	-959714.90	-792592.57
Interest received	247021.00	216706.00
<b>Net cash used in Investing Activities</b>	-1654840.90	-6569490.94
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
<u>Proceeds from issue of Share Capital -</u>		
- Private Placement	NIL	NIL
- Public Issue	NIL	NIL
Share Premium	NIL	NIL
Deposits from Directors & Companies	0.00	65700000.00
Borrowings - From OBC-TL Account No. 00487025001537	-2000000.00	-2051584.00
Borrowings - From OBC-TL Account No. 00487025001582	-2996391.00	5808461.00
Borrowings - From Oriental Bank of Commerce (C.C. Hypothecation)	-3133334.38	7413917.67
Net Cash from Financing Activities	-8129725.38	76870794.67
<b>Net increase in cash and cash equivalents (A+B+C)</b>	4957377.07	357700.58
Cash & Cash equivalents as at 1st April, 2015 (Opening Balance)	2686750.56	2329049.98
Cash & Cash equivalents as at 31st March, 2016 (Closing Balance)	7644127.63	2686750.56

Sd/-  
(AMIT MITTAL)  
WHOLE TIME DIRECTOR

Sd/-  
(BHAGAT RAM GUPTA)  
DIRECTOR

Sd/-  
(NEERAJ KUMAR JAIN)  
WHOLE TIME DIRECTOR

Sd/-  
(PARUL MITTAL)  
DIRECTOR

Sd/-  
(AMRISH KUMAR GOEL)  
DIRECTOR

Sd/-  
(SANJEEV KUMAR SINGHAL)  
CHIEF FINANCIAL OFFICER

Sd/-  
(VIVEK RAWAL)  
COMPANY SECRETARY

As per our separate report of even date.

for KANT ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm's Registration No. 000796C

DATE : 29.05.2017  
PLACE : 1st Floor,  
S.D. Inter College Market,  
Near Town Hall Gate,  
MUZAFFARNAGAR

Sd/-  
(V.K. MITAL)  
PROPRIETOR  
Membership No. 070337



# Parijat Paper Mills Limited

Regd. Office : 10.6 Km., Bhopa Road, Village Jut-Mujhera, Muzaffarnagar (U.P.) 251308  
Phone : (0131) 2468591 E-mail : parijatpapermills@yahoo.com  
CIN : L21012UP1989PLC010589

## POSTAL BALLOT FORM

1. Name (s) of Shareholder(s) Beneficial Owner :  
Including joint-holders, if any
2. Registered Address of the Sole / :  
First named Shareholder
3. Registered Folio No. /Client ID No. :
4. No. of Shares held :
5. I / we hereby exercise my / our vote in respect of the Special Resolution / s to be passed through Postal Ballot for the business stated in the Notice of the Company by sending my / our assent / dissent to the said Resolution/s by placing Tick (v) mark at the appropriate box below:

S. No.	Ordinary Resolution	I / We assent the Resolution	I / We dissent the Resolution
1.	To receive, consider and adopt the Audited Balance Sheet as at 31st March 2017, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon		
2.	To appoint a Director in place of Mrs. Parul Mittal, who retires by rotation and being eligible, offers herself for re-appointment.		
3.	To appoint a Director in place of Mr. Amrish Kumar, who retires by rotation and being eligible, offers himself for re-appointment		
4.	To ratify the appointment of M/s Kant Associates, Chartered Accountants [Firm's Registration Number 000796C] as a statutory Auditor of the Company.		

Place :

Date :

Signature of the Shareholder / Beneficial Owner

.....TEAR HERE.....

## **ELECTRONIC VOTING PARTICULARS**

Electronic Voting Sequence No. (EVSN)	User ID	Sequence Number/ OR (Default PAN No.)

**Form No. MGT - 11**

**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**PARIJAT PAPER MILLS LIMITED**

**L21012UP1989PLC010589**

**Vill-Jat Mujhera 10.6 Km Stone Bhopa Road Muzaffarnagar UP 251308**

Name of the member (s) : .....  
Registered address : .....  
E-mail Id : .....  
Folio No/ Client Id/ DP ID : .....

I/We, being the member(s) holding \_\_\_\_\_ Equity shares of the above named company, hereby appoint

1. Name: ..... 2. Name: .....  
Address: ..... Address: .....  
E-mail Id: ..... E-mail Id: .....  
Signature: ..... Signature: .....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 29th Annual General Meeting of the Company, to be held on Friday, 29th day of September 2017 at 11:00 a.m. at Vill-Jat Mujhera, 10.6 Km Stone Bhopa Road, Muzaffarnagar, UP 251308, and at any adjournment thereof in respect of such resolutions as are indicated below:

**Resolution No.**

**Ordinary Business:**

- 1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2017, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon
- 2. To appoint a Director in place of Mrs. Parul Mittal, who retires by rotation and being eligible, offers herself for re-appointment.
- 3. To appoint a Director in place of Mr. Amrish Kumar, who retires by rotation and being eligible, offers himself for re-appointment
- 4. To ratify the appointment of M/s Kant Associates, Chartered Accountants [Firm's Registration Number 000796C] as a statutory Auditor of the Company.

Signed this ..... day of ..... 2017

Signature of shareholder

Signature of Proxy holder(s)

Please affix  
Re. 1.00  
Revenue  
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

.....*TEAR HERE*.....

**PARIJAT PAPER MILLS LIMITED**

**L21012UP1989PLC010589**

**Vill-Jat Mujhera 10.6 Km Stone Bhopa Road Muzaffarnagar UP 251308**

**ATTENDANCE SLIP**

Regd. Folio/ DP ID & Client ID	
Name and Address of the member	
Number of shares	

I certify that I am a member / proxy / authorized representative for the member of the Company.

I hereby record my presence at the Twenty Ninth Annual General Meeting of the Company held on Friday, the 29<sup>th</sup> day of September, 2017, at 11:00 A.M. at the registered office of the company situated at Vill-Jat Mujhera, 10.6 Km Stone Bhopa Road, Muzaffarnagar, UP-251308.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copy of Annual Report to the Annual General Meeting.



**Parijat Paper Mills Limited**

**Vill-Jat Mujhera 10.6 Km Stone Bhopa Road  
Muzaffarnagar UP 251308**