

REGENCY WORLD

CONSULTING LIMITED

ANNUAL REPORT 2016-17

REGENCY WORLD CONSULTING LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Director	Mr. Prince Mohan Chugh
Director	Mr. Anil Mohan Chugh
Director (Managing)	Mr. Satish Ahuja
Director (Women)	Mrs. Nishi Ahuja
Chief Executive Officer	Mr. Somnath Sarkar

STATUTORY AUDITORS

N.K Bhat & Associates

(Chartered Accountants)
302, Kanu Chambers,
C-2, Sanwal Nagar,
New Delhi-110049

SECRETARIAL AUDITORS

Sandeep Kansal & Associates

C-303, Rajasthan Apartments,
Plot No. 36, Sector-04, Dwarka,
New Delhi-110075

REGISTERED OFFICE

C-36, Basement, Friends Colony (East)
New Delhi 110065

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REGENCY WORLD CONSULTING LIMITED
(Formerly Regency Leasing Limited)
C-36, Basement, friends Colony (East), New Delhi-110 065

NOTICE

Notice is hereby given that the next Annual General Meeting of the Members of Regency World Consulting Limited will be held on 30th day of September 2017, at C-36, Basement Friends Colony East New Delhi-110065 at 11:30 A.M. to transact the following Business:

Ordinary Business

1. To receive consider and adopt the Audited Balance Sheet and Profit and Loss Account of the Company along with Directors' Report and Auditors' Report for the financial year ended 31st March 2017.
2. To appoint Directors in place of Mr Prince Mohan Chugh who retire by rotation and being eligible offer themselves for re-appointment.
3. To appoint Auditors of the Company and fix their remuneration.

By Order of the Board Of Directors


(Prince Mohan Chugh)
Director

Place: New Delhi
Dated: 06-09-2017

Notes: 1. A member entitled to attend and vote is also entitled to appoint a proxy/proxies to attend and vote instead of himself and proxy need not be a member of the Company. Proxy in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.

2. Members are requested to notify the change of address if any.

3. Queries regarding the Annual Accounts of the Company if any should reach the Company's Registered Office at least 7 days before the Annual General Meeting failing which the company may not entertain any such queries at the meeting.

4. Members are requested to bring their copy of Annual Report with them at the Meeting

5. The Register of members and the Share transfer books of the company will remain closed from 21st September, 2017 to 30th September 2017.

DIRECTORS' REPORT

Dear Members,

The Board of Directors ("Directors") of **Regency World Consulting Limited** (A "Company" registered under the Companies Act, 1956) have great pleasure in presenting the Annual Report on the business and operations of your Company together with the Audited Financial Statements for the period ended March 31, 2017.

FINANCIAL PERFORMANCE

The performance of the Company for the Financial Year ended March 31, 2017 is as under:

Particulars	2016-2017 (Amount in Rs.)	2015-2016 (Amount in Rs.)
Revenue from operations	643250	585000
Other income	0	0
Total Revenue	643250	585000
Total Expenditure	570530	435018
Profit before exceptional and extraordinary items and taxes	72720	149982
Exceptional items	0	0
Profit before extraordinary items and taxes	72720	149982
Extraordinary items	0	0
Profit before tax	72720	149982
Tax Expenses	-	41536
Profit from the period from continuing operations	72720	108446
Profit/loss from discontinuing operations	0	0
Tax expense of discontinuing operations	0	0
Profit/loss after tax	72720	108446

BUSINESS REVIEW/STATE OF THE COMPANY'S AFFAIRS

During the year under review, the Company has not changed any of its nature of business.

DIVIDEND

In the light of the current operations of the Company, the Directors of the Company have not recommended to declare any dividend for the Financial Year ended on March 31, 2017.

APPOINTMENT OF AUDITOR

M/s. N.K.Bhat & Associates, Chartered Accountants, (ICAI Firm Registration No. 011556N) having its office at New Delhi is proposed to be resign and Yadav R Shyam & Co. being appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Next Annual General Meeting of the Company at such remuneration and reimbursement of out of pocket expenses to be decided by the Board of Directors and Auditors of the Company.

AUDITOR'S REPORT

The observation of the Auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

FIXED DEPOSITS

Your Company has not accepted any deposits from public during the year under the review, as per the provisions of Section 73 of the Companies Act, 2013 ('the Act').

DIRECTORS

Mr. Prince Mohan Chugh the Director of the Company retire by rotation and being eligible offer himself for re-appointment.

MEETINGS OF THE BOARD

During the year under review, 8 (Eight) Board Meetings were held on the following dates as per the requirement of the Act. The intervening gap between the Meetings was within the period prescribed under the Act:

- i. 13th May, 2016.
- ii. 27th August, 2016.
- iii. 17th September, 2016.
- iv. 25th October, 2016.
- v. 18th November, 2016.
- vi. 5th January, 2017.
- vii. 10th February, 2017.
- viii. 18th March, 2017

CAPITAL/ FINANCE

During the year, the Company has not allotted any Equity Shares/ Rights/ Preferential/ Private Placement basis.

The Company has also not allotted Preference Shares/ Debentures during the year under review.

As on March 31, 2017 the Authorised Share Capital is Rs. 1 Crore and the issued, subscribed and paid up Share Capital of your Company stood at Rs. 10000000/- (Rupees One Crore Only) comprising 10,00,000 Equity Shares of Rs. 10/- each.

TRANSFER TO THE INVESTOR EDUCATION AND PROTECTION FUND

In terms of Section 205C of the Companies Act, 1956, the Company is not required to transfer any amount to the Investor Education and Protection Fund as there are no unclaimed dividends or other amount specified in the Act.

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Act and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of Annual Return in Form MGT - 9 is annexed as **Annexure-I**.

PARTICULAR OF LOANS, GUARANTEES OR INVESTMENT U/S 186 OF THE ACT

Your Directors confirm that no Loans & Guarantees were given nor any Investments were made during the Financial Year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES U/S SECTION 188 OF THE ACT

No Contract / Arrangement / Transaction were entered by the Company during Financial Year under review with the related parties under sub-section (1) of Section 188 of the Companies Act 2013. The requisite Form No. AOC -2 showing Nil transactions is annexed as **Annexure- 2**.

TRANSFER TO RESERVE IN TERMS OF SECTION 134 (3) (j) OF THE COMPANIES ACT, 2013

The Directors of your Company proposes to transfer an amount of Rs. 74763/- (Rupees Seventy Four Thousand Seven Hundred Sixty Three Only)(i.e., 100% of the profit) to Reserves.

DIRECTORS RESPONSIBILITY STATEMENT:-

Pursuant to Section 134 (3) (c) of the Act, the Board of Directors of the Company confirms that:

- a) In the preparation of the Annual Accounts for the Financial Year ended March 31, 2017, the applicable Accounting Standards have been followed along with the proper explanation relating to material departures;
- b) The Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial period and of the profit or loss of the Company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) The Directors had prepared the Annual Accounts on a going concern basis.
- e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

DISCLOSURES UNDER SECTION 134 (3) (l) OF THE ACT

Except as disclosed elsewhere in this report, there have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company to which the Balance Sheet relates and date of this report.

PARTICULARS OF EMPLOYEES

Information as per Section 197 (2) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personal) Rules, 2014 forming part of the Director's Report for the Year ended March 31, 2017, is not required to be furnished as no employees were employed for remuneration of Rs. 60 Lacs or more per year or Rs 5 Lac or more per month for any part of the Year.

COMPANIES BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANY

No Company has become or ceased to be its Subsidiaries, Joint Venture or Associate Company during the Financial Year under review.

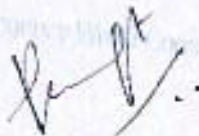
CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134 (3) (m) of the Act, in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the period under review. Further during the period under review, the Company has neither earned nor used any foreign exchange.

ACKNOWLEDGEMENTS:

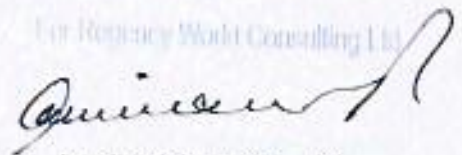
Your Directors wish to place on record their appreciation/gratitude for the valuable support and co-operation extended by its employees, bankers, shareholders & esteemed customers of the Company.

By order of the Board of Directors
For **Regency World Consulting Limited**



(Prince Mohan Chugh)
Director

DIN: 00975044



(Anil Mohan Chugh)

DIN:01580734

Place: New Delhi
Date: Director

EXTRACT OF ANNUAL RETURN
As on Financial Year ended on March 31, 2017

[Pursuant to Section 92(3) of the Act and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	L74210DI.1985PLC021863
Registration Date	23/08/1985
Name of the Company	Regency World Consulting Limited.
Category/Sub-Category of the Company	Indian Non Government Company, Limited by Shares
Address of the Registered Office and Contact details	C-36, Friends Colony (East), New Delhi-11025
Whether listed company	Yes. With MSE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Information technology (IT) consulting and support services	998313	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:

S. No	Name & Address of the Company	CIN / GLN	Associate / Holding / Subsidiary	% of Shareholding	Applicable Section
Nil					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/HUF	-	504750	504750	50.475	-	510750	510750	51.075	-
(b) Central Govt	-	-	-	-	-	-	-	-	-
(c) State Govt (s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	-	-	-	-	-	-	-	-	-
(i). Government owned Body Corporate	-	-	-	-	-	-	-	-	-
(ii). Other Body Corporate	-	193750	193750	19.375	-	187750	187750	18.775	-
(e) Banks / FI	-	-	-	-	-	-	-	-	-
(f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	698500	698500	69.85%	-	698500	698500	69.85%	-
(2) Foreign									
(a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
(b) Other – Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	698500	698500	69.85%	-	698500	698500	69.85%	-

B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks / FI	-	-	-	-	-	-	-	-	-
(c) Central Govt	-	-	-	-	-	-	-	-	-
(d) State Govt(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
(a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	276200	276200	27.62%	-	276200	276200	27.62%	-
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	25300	25300	2.53%	-	25300	25300	2.53%	-
(c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	301500	301500	30.15%	-	301500	301500	30.15%	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,00,000	10,00,000	100%	-	10,00,000	10,00,000	100%	-

(ii) Shareholding of Promoters:

S. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Prince Mohan Chugh	14,000	1.40%	-	14,000	1.40%	-	NA
2.	Mr. Anil Mohan Chugh	13200	1.32%	-	13200	1.32%	-	NA

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	27,200	2.72%	27,200	2.72%
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
3.	At the end of the year	27,200	2.72%	27200	2.72%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
i.	At the beginning of the year				
ii.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Not Applicable			
iii.	At the end of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	-			
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No transaction during the year			
3.	At the end of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
1.	Gross Salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	- - -	- - -	- - -	- - -
5.	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act	-----Not Applicable-----			

Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
1.	Independent Directors • Fee for attending Board /Committee Meetings • Commission • Others, please specify	NOT APPLICABLE	-
	Total (1)		-
2.	Other Non-Executive Directors • Fee for attending Board /Committee Meetings • Commission • Others, please specify		-
	Total (2)		-
	Total (B)=(1+2)		-
	Total Managerial Remuneration		-
	Overall Ceiling as per the Act	-	

Remuneration to Key Managerial Personnel other than MD / Manager/WTD

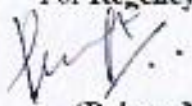
Sl.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary			165000	165000
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	- - -	- - -	- - -	- - -
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-

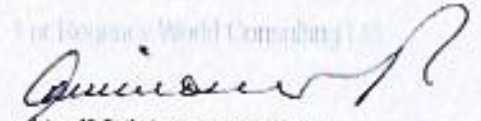
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By order of the Board of Directors
For Regency World Consulting Ltd.



(Prince Mohan Chugh)
Director

DIN: 00975044



(Anil Mohan Chugh)

DIN:01580734

Place: New Delhi
Date: Director

Form No. AOC-2

(Pursuant to clause (b) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Act including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis :

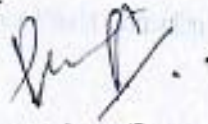
(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts /arrangements / transactions	NIL
(c)	Duration of the contracts /arrangements / transactions	NIL
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
(e)	Justification for entering into such contracts or arrangements or transactions	NIL
(f)	Date(s) of approval by the Board	NIL
(g)	Amount paid as advances, if any	NIL
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts / arrangements / transactions	
(c)	Duration of the contracts / arrangements / transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Date(s) of approval by the Board	
(f)	Amount paid as advances, if any	

By order of the Board of Directors

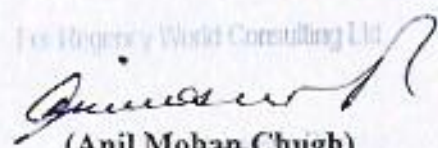
For Regency World Consulting Limited.



(Prince Mohan Chugh)

Director

DIN: 00975044

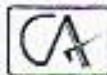


(Anil Mohan Chugh)

DIN:01580734

Place: New Delhi

Date: Director



N. K. BHAT & ASSOCIATES

Chartered Accountants

E-mail : bhatin@bhatin.com

302, Kanu Chambers,
C - 2, Sanwal Nagar,
New Delhi - 110 049

Mobile : 9810125382
Tel. +91-11-65364274
+91-11-26267122

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
REGENCY WORLD CONSULTING LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of Regency World Consulting Limited which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Annexure A to Auditors' report of REGENCY WORLD CONSULTING LIMITED

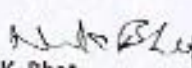
The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2017, we report that

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The Fixed Assets of the Company have been physically verified by the management during the year which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company wherever applicable.
- (ii) The Company did not maintain inventory during the year. Accordingly, paragraph 3 (ii) of the Order is not applicable to the Company.
- (iii) The Company has granted loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 which is not prejudicial to the interest of the company.
- (iv) The Company has not accepted any deposits from the public. Accordingly, paragraph 3 (v) of the Order is not applicable to the Company.
- (v) The Central Government has not prescribed the maintenance of cost records by the Company under Section 148 (1) of the Companies Act, 2013. Accordingly, paragraph 3 (vi) of the Order is not applicable to the Company.
- (vi) (a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident fund, Income Tax, Service Tax, Employees' State Insurance, Income-tax, Sales-tax/Value Added tax, Custom duty, Excise duty, Cess and other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of above were outstanding, as at 31.03.2017 for a period of more than six months from the date they became payable.
- (b) According to the records of the company, there are no dues of Sale tax/Value Added tax, Income-tax, Customs duty, Service tax, Excise duty and Cess which have not been deposited on account of any dispute.
- (vii) The Company does have any loans or borrowings from any financial institutions, banks, government or debenture holders during the year. Accordingly, paragraph 3 (viii) of the Order is not applicable to the Company.
- (viii) The Company did not raise any money by way of initial public offer or further public offer (including debit Instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable to the Company.



- (ix) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees have been noticed or reported during the course of our audit.
- (x) Based on our examinations of the records of the Company, the Company has not paid/provided for managerial remuneration. Accordingly, paragraph 3 (xi) of the Order is not applicable to the Company.
- (xi) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company.
- (xii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are generally in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3 (xiv) of the Order is not applicable to the Company.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable to the Company.
- (xv) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

For N.K. Bhatt & Associates
Chartered Accountants


N.K. Bhat
Partner
Membership no 085136



Place: New Delhi
Date: 15.05.2017

Annexure-B to the Auditors' Report of REGENCY WORLD CONSULTING LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Regency World Consulting Limited as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Opinion
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required the Companies (Auditor's Report) Order 2016, issued by the Central Government of India in terms of sub-Section (11) of Section 143 of the Companies Act, 2013 ('the Act') we give in the Annexure-A a statement on the matters specified in paragraph 3 & 4 of the said Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in Annexure-B, and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There are no amounts required to be transferred, to the Investor Education and Protection Fund by the Company as such the question of delay does not arise.

Place: New Delhi

Date: 15.05.2017

For N.K. Bhatt & Associates
Chartered Accountants
Firm No. 11556N


N K Bhatt
Partner
M. No 085136



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

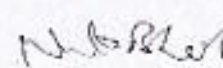
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi
Date: 15.05.2017

For N.K. Bhatt & Associates
Chartered Accountants


N.K. Bhat
Partner
M.No 085136



SANDEEP KANSAL & ASSOCIATES

(Company Secretaries)

C-303, Rajasthan Apartments, Plot No. 36, Sector-04, Dwarka, New Delhi-75

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 09 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Member,
Regency World Consulting Limited
C-36 Basement Friends Colony East
New Delhi 110065

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Regency World Consulting Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2017 complied with the Statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2017 according to the provisions of;

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956(SCRA) and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment (Not Applicable to the Company during Audit period);



5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India , 1992 (' SEBI Act');
- (a) The Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not Applicable to the Company during Audit period);
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation 2014 (Not Applicable to the Company during Audit period);
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not Applicable to the Company during Audit period);
 - (f) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during Audit period);
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not Applicable to the Company during Audit period);

We have also examined compliance with the applicable clause of the following;

- I. The Secretarial Standards issue by the Institute of Company Secretaries of India.
- II. The Listing Agreements entered into by the Company with Metropolitan Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above.



We further report that:


Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

All decision at Board Meetings is carried unanimously as recorded in the minutes of the Meetings of the Board of Directors.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that Company has not appointed a whole time company secretary and we have been informed by the management of the company that they are searching for a suitable candidate for the said appointment but could not find the same. Management is still in search of the same.

For Sandeep Kansal & Associates
Company Secretaries


Sandeep Kansal
Proprietor
ACS NO. 14132,
C. P. NO. 3472

Dated: 08.07.2017
Place: New Delhi

Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report.

SANDEEP KANSAL & ASSOCIATES

(Company Secretaries)

C-303, Rajasthan Apartments, Plot No. 36, Sector-04, Dwarka, New Delhi-75


"ANNEXURE A"

To,
The Member,
Regency World Consulting Limited
C-36 Basement Friends Colony East
New Delhi 110065

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Sandeep Kansal & Associates
Company Secretaries


Sandeep Kansal
Proprietor
ACS NO. 14132,
C. P. NO. 3472

Dated: 08.07.2017
Place: New Delhi

Regency World Consulting Limited
1-E/13 Jhandewalan Extension New Delhi -110055
Balance Sheet as at 31st March 2017

(Amount in `)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) <u>Share capital</u>	A	10,000,000.00	10,000,000.00
(b) <u>Reserves and surplus</u>	B	(8,663,850.85)	(8,738,613.85)
2 Non-current liabilities			
(a) <u>Unsecured Loan</u>		26,000.00	0.00
3 Current liabilities			
(a) <u>Trade Creditors</u>		0.00	0.00
(b) <u>Other current liabilities</u>	C	23,000.00	22,736.00
(c) <u>Short-term provisions</u>	D	28,580.00	28,580.00
TOTAL		1,413,729.15	1,312,702.15
II. ASSETS			
1 Non-current assets			
(a) <u>Fixed assets</u>			
<u>Tangible assets</u>		142,862.00	0.00
(b) <u>Deferred Tax Assets [Net]</u>		2,043.00	0.00
2 Current assets			
(a) <u>Cash and cash equivalents</u>	E	300,624.15	1,262,702.15
(b) <u>Inventories</u>		0.00	0.00
(c) <u>Trade Receivables</u>		0.00	0.00
(d) <u>Other Current Assets</u>	F	968,200.00	50,000.00
TOTAL		1,413,729.15	1,312,702.15

0.00

0.00

Significant Accounting Policies and notes to Accounts
Auditors' Report
As per our report of even date attached.

For N. K. Bhat & Associates
Chartered Accountants

For Regency World Consulting Ltd.

(N K Bhat)
Partner
Firm No. 011556N
Place : New Delhi
Date : 15-5-2017



(Prince Mohan Chugh)
Director
DIN:00975044

For Regency World Consulting Ltd.

(Anil Mohan Chugh)
Director
DIN:01580734

Regency World Consulting Limited
 1-E/13 Jhandewalan Extension New Delhi -110055
Profit and loss statement for the year ended 31st March 2017

(Amount in ₹)

Particulars	Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
I Revenue from Operations	C	643,250.00	505,000.00
II Other Income		0.00	0.00
Total Revenue		643,250.00	505,000.00
III Expenses			
Purchase		0.00	0.00
Change in Inventory		0.00	0.00
Finance cost		0.00	0.00
Depreciation and amortisation expense		44,268.00	0.00
Other expenses	H	526,262.00	435,017.85
Total expenses		570,530.00	435,017.85
Profit before exceptional and extraordinary items and tax (III-IV)		72,720.00	149,982.15
VI Exceptional items		0.00	0.00
Profit before extraordinary items and tax (V-VI)		72,720.00	149,982.15
VIII Extraordinary items		0.00	0.00
Profit before tax (VII- VIII)		72,720.00	149,982.15
X Tax expense:			
(1) Current tax		0.00	28,500.00
(2) Earlier Tax		0.00	12,956.00
(2) Deferred tax		(2,048.00)	0.00
Profit (Loss) for the period from continuing operations (VII-XIII)		74,763.00	108,446.15
XII Profit/(Loss) from discontinuing operations		0.00	0.00
XIII Tax expense of discontinuing operations		0.00	0.00
Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)		0.00	0.00
Profit (Loss) for the period (XI + XIV)		74,763.00	108,446.15
XVI Earnings per equity share:			
(1) Basic		0.07	0.11
(2) Diluted		0.07	0.11

Significant Accounting Policies and notes to Accounts

Auditors' Report

As per our report of even date attached

For N. K. Bhat & Associates

Chartered Accountants

(N K Bhat)

Partner

Firm No. 011556N

Place : New Delhi

Date : 15-05-2017



(Prince Mohan Chugh) For Regency World Consulting Ltd.

Director

DIN:00975044

Director

(Anil Mohan Chugh) For Regency World Consulting Ltd.

Director

DIN:01580734

Director

A Share Capital

I Share Capital Authorised, issued, subscribed and paid up

Particulars	As at 31 March 2017		As at 31 March 2016	
	Number		Number	
Authorised				
Equity Shares of ₹ 10 each	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
Issued				
Equity Shares of ₹ 10 each	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
Subscribed & Paid up				
Equity Shares of ₹ 10 each	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
Total	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00

II Reconciliation of the number of Equity Shares and share capital

Particulars	Equity Shares		Preference Shares	
	Number		Number	
Shares outstanding at the beginning of the year	1,000,000.00	10,000,000.00	-	-
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,000,000.00	10,000,000.00	-	-

III Terms/rights attached to equity shares

The company has only one type of share capital i.e. equity shares of face value of ₹ 10/- per share. Each holder of equity share is entitled to one vote per share.

IV Share holders holding more than 5% of equity shares at the end of the year.

Name of Shareholder	As at 31 March 2017		As at 31 March 2016	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Pranav Arising Credits Limited	187,250.00	18.73%	187,250.00	18.73%
Deepa Chugh	119,000.00	11.90%	119,000.00	11.90%
Roopa Chugh	119,000.00	11.90%	119,000.00	11.90%
Anil Mohan Chugh	-	-	69,700.00	6.97%
Aditya Mohan Chugh	-	-	66,500.00	6.65%
Sushila Kumar Chugh	-	-	113,000.00	11.30%
Anil Mohan Chugh (HUF)	134,425.00	13.44%	-	-
Aditya Mohan Chugh (HUF)	88,450.00	8.84%	-	-

V Shares Reserved for issue under options outstanding as at end of the year on unissued share capital the company has no unissued capital as on 31/03/2017

B Reserves and Surplus

	As at 31-03-2017		As at 31-03-2016	
I Capital Reserve				
Opening Balance	-	-	-	-
+ Current Year Transfer	-	-	-	-
- Written Back to Current Year	-	-	-	-
Closing Balance	-	-	-	-

II Surplus Statement of Profit &

	As at 31-03-2017		As at 31-03-2016	
Income Account				
As per Last Balance Sheet	8,738,613.85		8,817,060.00	
Profit for the year	74,763.00	-8,663,050.85	108,446.15	-8,738,613.85
Grand Total		-8,663,050.85		-8,738,613.85

C Other Payables

	As at 31-03-2017		As at 31-03-2016	
Auditors remuneration Payable		23,000.00		22,736.00
Total		23,000.00		22,736.00

D Short Term Provision

	As at 31-03-2017		As at 31-03-2016	
Provision for Income tax		28,580.00		28,580.00
Total		28,580.00		28,580.00

E Cash and Cash Equivalents

	As at		As at	
	3/31/2017		3/31/2016	
Balance with banks	49,012.15		5,030.15	
(Bank deposits with more than 12 months maturity Nil)				
Cheques in hand			934,200.00	
Cash on hand	257,812.00		323,472.00	
Total	306,824.15		1,262,702.15	



For Regency World Consulting Ltd.

[Signature]
Director

For Regency World Consulting Ltd.

[Signature]
Director

F Other Current Assets

	As at 3/31/2017	As at 3/31/2016
Security Deposits		
TDS Interest	392200.00	0.00
Debts due by Related parties	0.00	0.00
	576000.00	50000.00
Total	968200.00	50000.00

G Revenue from Operation

	For year ended 31-03-2017	For year ended 31-03-2015
Sales and Services		
Total	643,250.00	585,000.00

H Other Expenses

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
Auditors Remuneration		
Bank Charges	11,500.00	11,500.00
Conveyance Expense	460.00	91.85
Office Expenses		12,500.00
Printing & Stationery	7,100.00	7,530.00
Professional Expenses	4,530.00	5,248.00
ROC Filing fees	36,000.00	250,520.00
Postage & Telegram Exp.	5,500.00	
AGM Expenses	3,000.00	
NSDL (Stock Exch. Fees)	7,150.00	22,548.00
CDSL (Stock Exch. Fees)	119,000.00	
Telephone Exp	86,000.00	
Web Project Report	4,500.00	
Salary	71,000.00	
Advertisement Exp	165,000.00	120,000.00
Security Deposit Written off	5,522.00	
Total	526,262.00	435,017.85

Auditors' Report
As per our report of even date attached.

For N. K. Bhat & Associates
Chartered Accountants

(NK Bhat)

Partner
Firm No. 011556N

Place : New Delhi

Date : 15-05-2017



For Regency World Consulting Ltd.

(Signature)

Director

(Prince Mohan Chugh)

Director

DIN:00975044

For Regency World Consulting Ltd.

(Signature)

Director

(Anil Mohan Chugh)

Director

DIN:01580734

I Tangible Assets

i Gross Block

	As at 3/31/2016	Addition	Deletion	As at 3/31/2017
Computer	0.00	90250.00	0.00	90250.00
Furniture & Fixture	0.00	51200.00	0.00	51200.00
Mobile	0.00	45600.00	0.00	45600.00
-	0.00	0.00	0.00	0.00
Total:	0.00	187130.00	0.00	187130.00

ii Depreciation

	Upto 3/31/2016	During the Year	upto 3/31/2017	Impairment
Computer	0.00	27836.00	27836.00	
Furniture & Fixture	0.00	6184.00	6184.00	
Mobile	0.00	10248.00	10248.00	
-	0.00	0.00	0.00	
Total	0.00	44268.00	44268.00	0.00

iii Net Block

	As at 3/31/2016	Sale/Adjustments	As at 31-03-2017
Computer	0.00	0.00	62414.00
Furniture & Fixture	0.00	0.00	45096.00
Mobile	0.00	0.00	35352.00
-	0.00	0.00	0.00
Total	0.00	0.00	142862.00

Significant Accounting I
Auditors' Report

As per our report of even date attached for Regency World Consulting Ltd.
For N. K. Bhat & Associates
Chartered Accountants

N K Bhat
(N K Bhat)
Partner
Firm No. 011556N
Place : New Delhi
Date : 15-05-2017



Prince Mohan Chugh
Director
(Prince Mohan Chugh)
Director
DIN:00975044

For Regency World Consulting Ltd.

Anil Mohan Chugh
Director
(Anil Mohan Chugh)
Director
DIN:01580734

Regency World Consulting Limited
Cash Flow Statement for the year ended 31-03-2017

	2016-17	2015-16
	(Amount in Rs.)	(Amount in Rs.)
A. Cash flow from Operating Activities		
Net Profit Before tax and extraordinary items	72,720	149982
Depreciation	44,268	0
Miscellaneous Expenditure	0	0
Income tax/Fringe Benefit Tax	2,043.00	-41536
Increase/Decrease in Current assets	16000.00	-928227
Increase/decrease in Deferred tax assets	-2043	0
Decrease in Accounts Payable	0	0
Increase/Decrease in Other Liabilities	264.00	3717
Cash generated from operations		
Cash Flow Before Extra ordinary Items	133,252	-816,064
Extraordinary Items(Prior Period adjustments)	0	0
Net Cash From operating activities	133,252	-816064
B. Cash Flow from Investment Activities		
Purchase of Fixed Assets	-187130.00	0
Net Cash invested in investing activities	-187130.00	0
C. Cash flow from Financing Activities		
Share Capital		989700
Secured Loans	0	0
Unsecured Loans	26000	0
Net Cash used in financing activities	26000	989700
Net increase in cash or cash Equivalents (A+B+C)	-27878	173636
Cash or Cash equivalent at the beginning of the year	328,502	154,866
Cash or Cash equivalent at the end of the year	300,624	328,502

For and on behalf of the Board
For Regency World Consulting Ltd.


Director
(Prince Mohan Chugh)
Director
DIN:00975044

For Regency World Consulting Ltd.


Director
(Anil Mohan Chugh)
Director
DIN:01580734

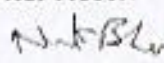
Place: New Delhi

Date :

Auditor's Certificate

We have verified the above cash flow statement of Regency World Consulting Limited, derived from the audited financial statements of the Company for the year ended on 31st March 2017 covered by our report of even date and found the same to be drawn in accordance therewith and also with the requirements of clause 32 of the listing agreements with Stock Exchanges.

For N. K. Bhat & Associates
Chartered Accountants
Firm No. 11556N


(N. K. Bhat)
Partner
M.No.085136



Place: New Delhi

Dated: 15-05-2017

REGENCY WORLD CONSULTING LIMITED

Registered Office: 1E/13, Jhandewalan Extension, New Delhi-110055

Contact No. 011-23549766 Email Id: regencyworldconsulting@gmail.com

CIN: L74210DL1985PLC021863

Notes to Account:

1. Corporate Information

Regency World Consulting Limited ('The Company') is a Public Limited Company Listed at MSE Stock Exchange Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The main business of the Company is of dealing in Information Technology (IT) Consulting and Support Services.

2. Significant accounting policies

(A) Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material aspects with the Accounting Standards notified under the Companies Accounting Standard Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on accrual basis and under the historical cost convention.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year,

(B) Use of Estimates

The preparation of the Financial Statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reporting amounts of income and expenditure during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates. Any revision to accounting estimates is recognized in the period in which result are known/materialize.

(C) Depreciation

Depreciation has been provided as per rates and method as provided in the companies' Act 2013 and schedules thereto.

Assets costing less than Rs. 5,000/- per unit are depreciated at the rate of 100%. Depreciation on additions is being provided on pro-rata basis from the date of such additions. Similarly, depreciation on assets sold/disposed off during the year is being provided up to the dates on which such assets are sold/disposed off.

(D) Revenue Recognition

Sales of Services: Services are recognized net of Income.

other Income: Other incomes are recognized on accrual basis.

(E) Current and Non-Current classification

Any asset / liability are classified as current if it satisfies any of the following conditions:

- (i) it is expected to be realized / settled in the Company's normal operating cycle; or
- (ii) it is expected to be realized / settled within 12 months after the reporting date; or
- (iii) in the case of an asset,
 - (a) it is held primarily for the purpose of being traded; or
 - (b) it is cash or cash equivalent unless it is restricted from being exchanged or utilized to settle a liability for at least 12 months after the reporting date.
- (iv) in case of a liability, the Company does not have an unconditional right to defer settlement of liability for at least 12 months after the reporting date.

(F) Tangible Fixed Assets

Fixed Assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition, construction and installation less depreciation/Amortization. Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset are capitalized.

(G) Intangible Assets

Intangible assets are stated at cost of acquisition less accumulated depreciation/ amortization. Computer Software is amortized over a period of thirty six months. Amortization is done on the straight line method.

(H) Accounting for Taxes on Income

Income Tax is accounted for in accordance with Accounting Standard on "Accounting for Taxes on Income" notified pursuant to the Companies (Accounting Standards) Rules, 2006.

Deferred Tax is provided and recognized on timing differences between taxable income and accounting income subject to prudential consideration. Deferred Tax Asset on unabsorbed depreciation and carry forward of losses are not recognized unless there is a virtual certainty about availability of future taxable income to realize such assets.

(I) Provisions, Contingent Liabilities & Contingent Assets

Provisions are recognized when there is a present legal or statutory obligation as a result of past events and where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent Assets are not recognized in the Financial Statements.

(J) Earnings per share

Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

(K) Value of Investment

Investments classified as current investments shown in the financial statements at the lower of cost and fair value determined either on an individual investment basis or by category of investment, but not on an overall (or global) basis. Investments classified as long term investments shown in the financial statements at cost. However, provision for diminution

shall be made to recognize a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

3. Auditors' Remuneration

Particulars	As at 31st March 2017 (Amt. in. Rupees)	As at 31st March 2016 (Amt. in. Rupees)
As Auditors	11500	11500
Total	11500	11500

4. Information under The Micro, Small and Medium Enterprises Development Act, 2006, can't be given, as the management has not provided relevant details. It has been informed by the assessee that they have written to the existing firms/companies to give information regarding identification whether they are covered under Micro, Medium & Small Category, the information sought has not been received by the management.

5. Balances of parties are subject to confirmation and/or reconciliation.

6. Notes '1' to '5' form an integral part of the final accounts.

For N.K. Bhat & Associates
(Chartered Accountants)


Partner
(N K Bhat)
M.No. 085136
FRN No: 011556N
Place: New Delhi
Date:30.05.2016


Prince Mohan Chugh
(Director)
DIN: 00975044


Anil Mohan Chugh
(Director)
DIN: 01580734

REGENCY WORLD CONSULTING LIMITEDS

Registered Office: C-36, Basement Friends Colony East, New Delhi-110065

Email Id: regencyworldconsultin@gmail.com

CIN:L74210DL1985PLC021863

FORM NO – MGT – 11 PROXY FORM

Regd. Folio No.....

No. Of Shares.....

Shares Certificate No.....

Distinctive No.....

I/We.....resident of

.....being a member/members of M/s Regency World Consulting Limited (CIN-L74210DL1985PLC021863)

hereby appoint.....resident of.....

..... as my/our proxy to vote for me/us on my/our behalf at

the Annual General Meeting of the Company to be held on 30th September,2017 at 11:30 A.M. at

Registered Office –C-36, Basement Friends Colony East, New Delhi-110065

Affix
Re. 1/-
Revenue
Stamp

Signed thisday of, 2017

Signature.....

Note:

1. A Proxy need not be a Member of the Company.
2. This form in order to be effective should be duly stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding of the meeting.

REGENCY WORLD CONSULTING LIMITED

Registered Office: C-36,Basement Friends colony East New Delhi-110065

Email Id: regencyworldconsulting@gmail.com

CIN: L74210DL1985PLC021863

ATTENDANCE SLIP

(For attending the Annual General Meeting to be held on 30-09-2017 at 11.30 A.M

Regd. Folio No..... No. of Shares Held.....

Share Certificate No.

Distinctive Nos. From to

Name of the Shareholder/ Proxy

Address

Date Signature

NOTE: Please fill in this attendance slip and hand it over at the ENTRANCE OF THE MEETING PLACE.