

AMRIT INDIA LIMITED

Regd. Office: 202, 2, Community Centre, Near PVR, Naraina, New Delhi 110028

CIN: L15549DL1981PLC012918; Phone: 011-45641903

Email: amritindialtd@gmail.com; Website: www.amritindialtd.in

To,

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098, India

Subject– Submission of Annual Report for the Financial Year ended on March 31, 2018

Dear Sir / Madam,

Pursuant to Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the Financial year ended on March 31 2018.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

For Amrit India Limited



Manoj Kumar Anand

DIN: 00156946

(Director)

Date: October 20, 2018

Place: New Delhi

Attachment: as above

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DIRECTOR'S REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the 36th Annual Report and Audited Annual Financial Statements for the year ended 31st March, 2018. The Summarized Financial Results for the period ended 31st March, 2018 are as under.

Financial Results

The performance highlights of the company for FY 2017-18 are furnished as under:-

| PARTICULARS | 31.03.2018 | 31.03.2017 |
|--|-----------------|------------------|
| Revenue from Operations | - | 16,77,500 |
| Other Income | 1,87,420 | 4,64,486 |
| Total Revenue | 1,87,420 | 21,41,986 |
| Total Expenditure | 1,79,834 | 21,31,744 |
| Profit/Loss before taxation | 7,586 | 10,242 |
| Less: Tax Expenses (2018) (2017) | | |
| Current Tax: | 1446 | 1970 |
| Deferred Tax: | | |
| Profit/loss(after tax) | 6140 | 8272 |
| Add: Balance B/F from the Previous Year | 8272 | 36618 |
| Profit /loss Balance for the year | 14,412 | 44,890 |

Financial Perspective of the Year

Revenue from operation for the year ended March 31, 2018 was NIL as compared to the revenue for the previous year was Rs. 16,77,500/-. During the year the Company earned a profit of Rs. 6140/-.

During the year under review, there was no Change in the nature of the business of the Company.

Dividend

No Dividend was declared by the board of Directors of your Company during the Year.

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Transfer to General Reserve

No amount has been transferred to the General Reserves of the company during the period under review.

Share Capital

The Paid up Share Capital on 31stMarch, 2017 was Rs. 85, 50,000. The Company has neither issued shares with differential rights as to dividend, voting or otherwise nor issued shares (including sweat equity shares) to the employees or Directors of the Company, under any scheme. There is no change in the paid-up Capital of the Company for the Year Ended on March 31, 2018.

Listing of Shares

Your Company's Equity shares are listed and are being traded on the MSEI Limited. The Listing Fees for the financial year 2017-18 has been paid.

Subsidiaries, Joint Venture or Associate Companies

The Company does not have any Subsidiary, Joint Venture or Associate Company.

Directors & Key Managerial Personnel

Key Managerial Personnel

The following persons have been designated as Key Managerial Personnel of the Company pursuant to Section 2(51) and Section 203 of the Act, read with the Rules framed thereunder.

1. Mr. Anupam Sharma, Director
2. Mr. Manoj Kumar Anand, Director
3. Mrs. Meena Anand, Managing Director

None of the Key Managerial Personnel have resigned during the year under review.

Retirement by rotation

In terms of Section 152 of the Companies Act, 2013, Ms. Meena Anand (DIN: 05275841), Director of the Company retire by rotation at the ensuing Annual General Meeting, and being eligible offer themselves for re-appointment.

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Statement on declaration given by Independent Directors

The Company has received necessary declaration from each independent director under section 149(7) of the Companies Act 2013 that he/she meets the criteria of independence laid down in Section 149(6) Companies Act 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

Board meetings

The Board met four (4) times during the financial year 2016-2017, the details of which are given in the Corporate Governance Report that forms part of this Annual Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and the Listing Agreement.

| Sr. No. | Date of the Meeting | No. of Directors Present |
|----------------|----------------------------|---------------------------------|
| 1 | May 27, 2017 | 3 |
| 2 | July 31, 2017 | 3 |
| 3 | September 05, 2017 | 3 |
| 4 | November 14, 2017 | 3 |
| 5 | February 14, 2018 | 3 |

Remuneration Policy

The Company has in place a Remuneration Policy for the Directors, Key Managerial Personnel and other employees pursuant to the provisions of the Section 178 of the Companies Act, 2013 and Regulation 19(4) & Schedule II Part D (A) of SEBI (Listing Obligations and Disclosure Requirements), 2015.

The Nomination and Remuneration Policy, covering the policy on appointment and remuneration of Directors and other matters is set-out in **Annexure-I** to this Report.

Fixed Deposit

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

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Loans, guarantees or investments

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

Orders passed by the regulators or courts or tribunals, if any

No significant and or material order(s) had been passed by the regulators or courts or tribunals against the Company during the financial year 2017-18, which may adversely impact the going concern status and operations of the Company in future.

Extract of the annual return

In compliance with the provisions of Section 92 (3), Section 134 (3) (a) and Rule 12 of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return have been annexed with this Board's Report in Form- MGT-9 as "**Annexure-II**".

Related Party Transaction

No related party transactions were entered during the financial year. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have a potential conflict with the interests of the Company. Form AOC-2 is enclosed as "**Annexure III**".

Particulars Of Employees

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Particulars of Employees) Rules, 1975.

The Ratio of Remuneration of each Director of the Company for the FY-2017-2018 is annexed at "**Annexure-IV**".

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo

During the year under review, the Company does not involve in any manufacturing or processing activities, therefore the particulars as required under section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding conservation of energy and technology absorption are not applicable. Further there was no Foreign Exchange earnings and outgo during the Financial Year 2017-2018.

The information on conservation of energy and technology absorption stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is attached as "**Annexure-V**".

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Statutory Auditors & Auditor's Report

M/S I.P. Pasricha & Co., Chartered Accountants, (Registration No. FRN 000120N), Delhi, who were appointed as the Statutory Auditors of the Company hold the office as Statutory Auditors until the conclusion of the 40th Annual General Meeting.

MCA vide Notification dated May 07, 2018 has omitted the proviso to Sub-section 1 of Section 139 of the Companies Act, 2013 requiring the ratification of appointment of Auditors at every Annual general Meeting.

The report of the Statutory Auditors' on Annual Financial Accounts / Statements along with schedules and notes to accounts thereto, for the year ended on 31st March, 2018, are self-explanatory and do not call for any comments and is annexed to this report as **Annexure VI**.

Corporate Governance and Management Discussion and Analysis Report

Pursuant to Regulation 34 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis, Corporate Governance Report, Auditors' Certificate regarding compliance with conditions of Corporate Governance are made a part of this Annual Report. In compliance with the above regulation the CFO's declaration confirming compliance with the Code of Conduct has been made part of this report.

Directors' Responsibility Statement

Pursuant to Clause (c) of sub-section (3) of the Section 134 and sub-section (5) of section 134 of the Companies Act 2013 read with Companies (Accounts) Rules, 2014, as amended from time to time, your Directors confirm that:

1. In the preparation of the annual accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
2. They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
3. They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;
4. They have prepared the annual accounts on a going concern basis
5. They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
6. They have laid down internal financial controls in the company that are adequate and were operating effectively.

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Human Resource

The Company is working on enhancing its competencies to take care of current and future business. Your Company believes that its greatest assets are its people. Company believes in best Human Resource practices for effective staffing, retention and staff development facilitating delivery excellence for our customers.

There was no employee in the Company throughout the period drawing remuneration more than that prescribed pursuant to the provision under Section 197 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the Auditors and the Practicing Company Secretary in their reports

There are no qualifications, reservations or adverse remarks made by the Auditors and the Practicing Company Secretary in their report.

Internal Control System and compliance framework

The Company possesses adequate internal controls to ensure that all assets are protected against loss from unauthorized use or disposition and that all transactions are authorized, recorded and reported correctly. An efficient Internal Audit department monitors adherence to these controls. Statutory auditors also present their suggestions to the appropriate committees of directors for improvements in control & Compliance.

Risk Management

The Company has in place a mechanism to inform the Board about the Risk Assessment and minimization procedures and periodical review to ensure that risk is controlled by means of a properly defined framework. In the Board's view there are no material risks, which may threaten the existence of the Company.

Vigil Mechanism

Pursuant to section 177(9) of the Companies Act, 2013 and clause 49 of the erstwhile listing agreement (now corresponding to regulation 22 of the SEBI Listing Regulations, 2015), the Board amended the existing Whistle Blower Policy.

The Whistle Blower Policy/Vigil mechanism provides a mechanism for the director/employee to report violations, without fear of victimization, any unethical behaviour, suspected or actual fraud, violation of the Code of Conduct etc. which are detrimental to the organization's interest. The mechanism protects whistle blower from any kind of discrimination, harassment, victimization or any other unfair employment practice. The Company affirms that no employee has been denied access to the Audit Committee.

The directors in all cases and employees in appropriate or exceptional cases will have direct access to the Chairman of the Audit Committee.

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Acknowledgement

Your directors place on record its sincere appreciation for significant contribution made by the employees through their dedication, hard work and commitment and the trust reposed on them and also acknowledge with gratitude the excellent cooperation extended by Bankers and Customers and look forward to their support in all future endeavor.

For and on Behalf of the Board of Directors

Amrit India Limited

Place: New Delhi

Date: 5th September, 2018

Meena Anand

Managing Director

Manoj Kumar Anand

Director

ANNEXURE-I

NOMINATION AND REMUNERATION POLICY

This Nomination and Remuneration Policy is formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

Definitions:

“**Remuneration**” means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

“**Key Managerial Personnel**” means:

- i. Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole- time Director;
- ii. Chief Financial Officer;
- iii. Company Secretary; and
- iv. Such other officer as may be prescribed.

“**Senior Managerial Personnel**” mean the personnel of the company who are members of its core management team excluding Board of Directors comprising all members of management, one level below the Executive Directors, including the functional heads.

Objective:

The objective of the policy is to ensure that

- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

Role of the Committee:

The role of the NRC are inter alia, includes the following:

- To formulate criteria for determining qualifications, positive attributes and independence of a Director.
- To formulate criteria for evaluation of Independent Directors and the Board.
- To identify persons who are qualified to become Directors and who may be appointed in Senior

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Management in accordance with the criteria laid down in this policy.

- To carry out evaluation of Director's performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management.
- To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- To devise a policy on Board diversity, composition, size.
- Succession planning for replacing Key Executives and overseeing.
- To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

- a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.
- b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.
- c) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

TERM/ TENURE

a) Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re- appointment shall be made earlier than one year before the expiry of term.

b) Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of upto maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

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At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

EVALUATION

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

REMOVAL

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

RETIREMENT

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

POLICY FOR REMUNERATION TO DIRECTORS/KMP/SENIOR MANAGEMENT PERSONNEL

1) Remuneration to Managing Director / Whole-time Directors:

- A) The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- B) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

2) Remuneration to Non- Executive / Independent Directors:

- A) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- B) All the remuneration of the Non- Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and

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Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.

- C) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.
- D) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
 - i) The Services are rendered by such Director in his capacity as the professional; and
 - ii) In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.
- E) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share based payments to be made to Directors (other than Independent Directors).

3) Remuneration to Key Managerial Personnel and Senior Management:

- A) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- B) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.
- C) The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

IMPLEMENTATION

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- Company shall disclose the remuneration policy and evaluation criteria in its Annual Report.
- The Committee may Delegate any of its powers to one or more of its members.

For and on Behalf of the Board of Directors

Amrit India Limited

Place: New Delhi

Date: 5th September, 2018

**Meena Anand
Managing Director**

**Manoj Kumar Anand
Director**

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31st MARCH, 2018*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]***I. REGISTRATION AND OTHER DETAILS:**

| | | |
|-------------|---|--|
| i. | CIN | L15549DL1981PLC012918 |
| ii. | Registration Date | 29/12/1981 |
| iii. | Name of the Company | Amrit India Limited |
| iv. | Category / Sub-Category of the Company | Company limited by Shares/ Non-govt Company |
| v. | Address of the Registered office and contact details | 202, 2, Community Centre, Naraina, New Delhi-110028, India |
| vi. | Whether listed company | Yes |
| vii. | Name, Address and Contact details of Registrar and Transfer Agent, if any | RCMC Share Registry Private Limited, B-25/1, First Floor, Okhla Industrial Area, Phase-II-110020 |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

| Sr. No. | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the company |
|---------|--|----------------------------------|------------------------------------|
| 1 | Legal and accounting activities | 69100 | - |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| Sr. No. | Name And Address Of The Company | CIN/GLN | Holding/ Subsidiary /Associate | % of shares held | Applicable Section |
|---------|---------------------------------|---------|--------------------------------|------------------|--------------------|
| - | - | - | - | - | - |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

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| | | | | | | | | |
|----|------------------|---------------|---------------|----------|---------------|---------------|----------|----------|
| 1 | Sanjay Anand | 138836 | 16.53 | - | 138836 | 16.53 | - | - |
| 2. | Ravinder Raghav | 99120 | 11.80 | - | 99120 | 11.80 | - | - |
| 3. | Mahesh Sharma | 41600 | 4.95 | - | 41600 | 4.95 | - | - |
| 4. | Uma Chabra | 41500 | 4.95 | - | 41500 | 4.95 | - | - |
| 5. | Amit Kumar Singh | 41500 | 4.95 | - | 41500 | 4.95 | - | - |
| 6. | Vikas Mishra | 34950 | 4.16 | - | 34950 | 4.16 | - | - |
| 7. | Rakesh Joon | 33200 | 3.95 | - | 33200 | 3.95 | - | - |
| 8. | Sameer Goyal | 28195 | 3.36 | - | 28195 | 3.36 | - | - |
| 9. | S.S. Rawat | 28000 | 3.33 | - | 28000 | 3.33 | - | - |
| 10 | Inder Sen Setia | 25600 | 3.05 | - | 25600 | 3.05 | - | - |
| | Total | 512501 | 61.01% | - | 512501 | 61.01% | - | - |

v. Shareholding of Directors and Key Managerial Personnel:

| Sl. No | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | Manoj Kumar Anand | | | | |
| | At the beginning of the year | 46925 | 5.59% | 46925 | 5.59% |
| | Date wise Increase / Decrease in Shareholding during the | | | | |

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| | | | | |
|--|-------|-------|-------|-------|
| year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | | | | |
| At the End of the year | 46925 | 5.59% | 46925 | 5.59% |

| Sl. No | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|---|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | Meena Anand | | | | |
| | At the beginning of the year | 23000 | 2.74% | 23000 | 2.74% |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | At the End of the year | 23000 | 2.74% | 23000 | 2.74% |

| Sl. No | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|---|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | Manoj Anand & Sons (HUF) | | | | |
| | At the beginning of the year | 59185 | 7.05% | 59185 | 7.05% |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | At the End of the year | 59185 | 7.05% | 59185 | 7.05% |

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V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|--|--------------------|----------|-----------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | - | 5,87,446 | - | 5,87,446 |
| ii) Interest due but not paid | | | | |
| iii) Interest accrued but not | | | | |
| Total (i+ii+iii) | - | - | - | - |
| Change in Indebtedness during the financial year | | | | |
| - Addition | - | 57,000 | - | 57,000 |
| - Reduction | - | - | - | - |
| Net Change | - | 57,000 | - | 57,000 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | | | | |
| ii) Interest due but not paid | - | 6,44,446 | - | 6,44,446 |
| iii) Interest accrued but not due | | | | |
| Total (i+ii+iii) | - | 6,44,446 | - | 6,44,446 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

| Sl. No. | Particulars of Remuneration | Name of MD/WTD/ Manager | | | Total Amount |
|---------|---|--------------------------|--------------------|----------------------|--------------|
| 1. | | Manoj Kumar Anand | Meena Anand | ANUPAM SHARMA | |
| | Gross salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - |
| | (c) Profits in lieu of salary | - | - | - | - |

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| | | | | | |
|----|--|------------|---|---|---|
| | under section 17(3) Income-tax Act, 1961 | - | - | - | - |
| 2. | Stock Option | - | - | - | - |
| 3. | Sweat Equity | - | - | - | - |
| 4. | Commission - as % of profit - others, specify... | - | - | - | - |
| 5. | Others, please specify \ Re-imburement | - | - | - | - |
| 6. | Total (A) | - | - | - | - |
| | Ceiling as per the Act | No Ceiling | | | |

B. Remuneration to other directors:

| Sl. No. | Particulars of Remuneration | Name of MD/WTD/ Manager | | | | Total Amount |
|---------|--|-------------------------|---|---|---|--------------|
| | <u>Independent Directors</u> | | | | | |
| | · Fee for attending board committee meetings | - | - | - | - | - |
| | · Commission | - | - | - | - | - |
| | · Others, please specify | - | - | - | - | - |
| | Total (1) | | | | | |
| | <u>Other Non-Executive Directors</u> | - | - | - | - | - |
| | · Fee for attending board committee meetings | | | | | |
| | · Commission | | | | | |
| | · Others, please specify | | | | | |
| | Total (2) | - | - | - | - | - |
| | Total (B)=(1+2) | - | - | - | - | - |
| | Total Managerial Remuneration | - | - | - | - | - |
| | Overall Ceiling as per the Act | - | - | - | - | - |

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD

| Sl. no. | Particulars of Remuneration | Key Managerial Personnel |
|---------|-----------------------------|--------------------------|
|---------|-----------------------------|--------------------------|

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| | | CEO | Company Secretary | CFO | Total |
|-----------|---|-----|-------------------|-----|-------|
| 1. | Gross salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | | | | |
| 2. | Stock Option | - | - | - | - |
| 3. | Sweat Equity | - | - | - | - |
| 4. | Commission - as % of profit - others, specify... | - | - | - | - |
| 5. | Others, please specify | - | - | - | - |
| 6. | Total | - | - | - | - |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the companies Act | Brief description | Details of Penalty/ Punishment/ Compounding fees imposed | Authority[RD /NCLT/Court] | Appeal made. If any(give details) |
|-------------------------------------|------------------------------|-------------------|--|---------------------------|-----------------------------------|
| A. Company | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |
| B. Directors | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |
| C. Other Officers In Default | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |

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ANNEXURE – III

Form NO. AOC-2

(Pursuant to Clause (h) of sub section (3) of section 134 of the act and Rule 8/2 of the Companies Accounts Rules, 2014)

DETAILS REGARDING RELATED PARTY TRANSACTIONS

**AS PER THE PROVISIONS OF SECTION 188 OF THE COMPANIES ACT, 2013
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2018**

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

| Name(s) of the related party and nature of relationship | Nature of contracts/arrangements/transactions | Duration of the contracts / arrangements/transactions | Salient terms of the contracts or arrangements or transactions including the value, if any: | Date(s) of approval by the Board, if any: | Amount paid as advances, if any: | Date of Special Resolution u/s188 |
|--|--|--|--|--|---|--|
| | | | | | | |

2. Details of material contracts or arrangement or transactions at arm's length basis:

| Name(s) of the related party and nature of relationship | Nature of contracts/arrangement/transactions | Duration of the contracts / arrangements /transactions | Salient terms of the contracts or arrangements or transactions including the value, if any: | Date(s) of approval by the Board, if any: | Amount (in Rs.) | Nature of Relationship |
|--|---|---|--|--|------------------------|-------------------------------|
| Manoj Kumar Anand | Unsecured Loan | N.A | N.A | September 05, 2017 | 6,44,446 | Director |

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| Name of the Director | Total Remuneration (Rs.) | Ratio of remuneration of director to the Median remuneration |
|-----------------------------|---------------------------------|---|
| Mr. Anupam Sharma | Nil | N.A. |
| Mr. Manoj Kumar Anand | Nil | N.A. |
| Mrs. Meena Anand | Nil | N.A. |

B. Details of percentage increase in the remuneration of each Director and CFO & Company Secretary in the financial year 2017-18 is as follows:

| Name of the Director | Designation | Remuneration (Rs.) | | Increase |
|-----------------------------|--------------------|---------------------------|----------------|-----------------|
| | | 2017-18 | 2016-17 | % |
| Mr. Anupam Sharma | Director | Nil | Nil | Nil |
| Mr. Manoj Kumar Anand | Director | Nil | Nil | Nil |
| Mrs. Meena Anand | Managing Director | Nil | Nil | Nil |

C. Percentage increase in the median remuneration of all employees in the financial year 2017-18:

| | 2017-18 | 2016-17 | Increase % |
|--|----------------|----------------|-------------------|
| Median remuneration of all employees per annum | Nil | Nil | N.A. |

* There is/ was no employee in the Company except the Managing Director & Director, who is not taking any salary.

D. Number of permanent employees on the rolls of the Company as on 31st March, 2018:

| Sr. No. | Category | Number of Employee |
|----------------|-------------------------|---------------------------|
| | Executive Manager Cadre | Nil |
| | Staff | Nil |

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| | | |
|--|-----------------------------|------------|
| | Other lower level Employees | Nil |
| | Total | Nil |

E. Explanation on the relationship between average increase in remuneration and Company Performance:

The increase in average remuneration of all employees in the financial year 2017-18 as compared to the financial year 2016-17 was N.A.

| | 2017-18 | 2016-17 | Growth (%) |
|-------------------|----------------|----------------|-------------------|
| Total Revenue | - | 1677500 | N.A. (Negative) |
| Profit Before Tax | 7586 | 10,242 | N.A. (Negative) |
| Profit after Tax | 6140 | 8,272 | N.A. (Negative) |

There is/ was no employee in the Company except the Managing Director & Director, who is not taking any salary.

F. Comparison of the remuneration of the Key Managerial Personnel against the performance of Your Company:

The remuneration of Key Managerial Personnel increased by N.A. in 2017-18, compared to 2016-17, whereas the Profit before Tax decreased by N.A. in 2017-18, compared to 2016-17.

G. Details of Share price and market capitalization:

The details of variation in the market capitalization and price earnings ratio as at the closing date of the current and previous financial years are as follows:

| | As on 31st March, 2018 | As on 31st March, 2017 | Increase/ (decrease) in % |
|---|-------------------------------|-------------------------------|----------------------------------|
| Price Earnings Ratio | N.A. | N.A. | N.A. |
| Market Capitalisation (Amount in Rs. Cr)* | N.A. | N.A. | N.A. |
| Networth (Amount) | 3,70,729 | 3,64,589 | 6140 (1.68%) |

Comparison of share price at the time of first public offer and market price of the share of 31st March, 2018: Not Applicable; there is no public issue made by the Company in the last more than 10 years.

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H. Comparison of average percentage increase in salary of employees other than the key managerial personnel and the percentage increase in the key managerial remuneration:

(Amount in Rs.)

| | As on 31st March, 2018 | As on 31st March, 2017 | Increase/ (decrease) in % |
|---|-------------------------------|-------------------------------|----------------------------------|
| Average salary of all Employees (other than Key Managerial Personnel) | N.A. | N.A. | N.A. |
| Salary of MD & CEO | N.A. | N.A. | N.A. |
| Salary of CFO & CS | 370729 | 3,64,589 | 6140 (1.68%) |

The increase in remuneration of employees other than the managerial personnel is in line with the increase in remuneration of managerial personnel: N.A.

I. Key parameters for the variable component of remuneration paid to the Directors:

There is no variable component of remuneration payable to any director of your Company.

J. There are no employees of the Company who receive remuneration in excess of the highest paid Director of the Company.

K. Affirmation:

Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and senior management is as per the Remuneration Policy of your Company.

L. Statement containing the particulars of employees in accordance with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

List of employees of the Company employed throughout the financial year 2017-18 and were paid remuneration not less than Rs. 60 lakhs per annum: **Nil**

Employees employed for the part of the year and were paid remuneration during the financial year 2016-17 at a rate which in aggregate was not less than Rs. 5 lakhs per month: **Nil**

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Annexure-V to the Report of the Board of Directors

Particulars of Conservation of Energy, Technology absorption and Foreign Exchange Earning and Outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014:

(A) Conservation of energy-

- (i) *The steps taken or impact on conservation of energy:* Energy Conservation at Amrit India Limited has always been a priority. Company's office situated in Gurgaon and have been using energy efficient systems and leading to conservation of energy. Company encourages to its employees towards conservation of energy by taking and using various steps like to switch off the lights and switch of the monitor systems while we are not on seat. Company is continuously striving to improve upon the consumption of energy by improving the power factor of the systems and is taking steps to have optimum utilization of energy resources.
- (ii) The steps taken by the company for utilizing alternate sources of energy: NA
- (iii) The capital investment on energy conservation equipment's: NA

(B) Technology absorption-

- (i) *The efforts made towards technology absorption:* Amrit India Limited, having its entire business operation based on technology, always makes efforts to provide world class technology and IT infrastructure to its employees, and clients.
- (ii) *The benefits derived like product improvement, cost reduction, product development or import substitution:* Amrit India being a growing Company always strived to develop and improve the quality of its products offered to its clients.
- (iii) *In case of imported technology (imported during the last three years reckoned from the beginning of the Financial year) – NA*
- (iv) *The expenditure incurred on Research and Development:* NA

(C) Foreign exchange earnings and Outgo (On Accrual Basis)

| | 31st March, 2018 | 31st March, 2017 | (in Rs.) |
|--------------------------------|------------------|------------------|----------|
| 1. Foreign Exchange Earnings : | NIL | NIL | |
| 2. Foreign Exchange Outgo : | NIL | NIL | |

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COMPLIANCE CERTIFICATE

(Pursuant to the provisions of Regulation 17(8) and 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Board of Directors
Amrit India Limited

Dear Sirs, We have reviewed the Audited Financial Results of Jamna Auto Industries Limited for the quarter and year ended March 31, 2018 and that to the best of our knowledge and belief, we state that;

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the quarter and year ended March 31, 2018 which are fraudulent, illegal or violative of the Company's code of conduct.
4. We accept responsibilities for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, those deficiencies, of which we are aware, in design or operation of the internal control systems that we have taken the required steps to rectify these deficiencies.

We further certify that the following information have been indicated to the Auditors and the Audit committee:

- a. There have been no significant changes in internal control over financial reporting during the period under review;
- b. There have been no significant changes in accounting policies during the period under review; and
- c. There have been no instances of significant fraud of which we have become aware and the involvement therein, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on Behalf of the Board of Directors

Amrit India Limited

Place: New Delhi

Date: 5th September, 2018

**Meena Anand
Managing Director**

**Manoj Kumar Anand
Director**

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ANNEXURE VI

Independent Auditor's Report

**To the Members of
Amrit India Limited
202, 2-Community Centre, Naraina, New Delhi-110028**

Report on the Financial Statements

We have audited the accompanying Ind AS financial statements of **AMRIT INDIA LIMITED** (“the Company”), which comprise the balance sheet as at **31 March 2018**, the statement of profit and loss (including other comprehensive income) and the cash flow statement and the Statements of changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation and presentation of these Ind AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules made there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant

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to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs (financial position) of the Company as at 31 March 2018 and its profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in "Annexure A" a statement on the matters specified in the paragraphs 3 and 4 of the said order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the cash flow statement and the statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rule issued there under;
 - (e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

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- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For I. P. Pasricha and Co
(Chartered Accountants)

(Inder Pal Singh, FCA)
(M. No. 080529, FRN 000120N)

Place-New Delhi
Date-29-05-2018

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Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that:

1. The Company isn't having any fixed assets. Accordingly, paragraph 3(i) of the Order is not applicable.
2. The Company isn't having any Inventory. Accordingly, paragraph 3(ii) of the Order is not applicable.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Company Act 2013. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the Company has not granted any loans or made investments, guarantees & securities as per section 185 and 186 of the Company Act 2013.
5. The Company has not accepted any deposits from the public.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Company Act 2013, for any of the services rendered by the Company.
7.
 - a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.
 - b. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
8. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid any managerial remuneration during the year, Accordingly, paragraph 3(xi)of the Order is not applicable.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

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14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has made preferential allotment of shares during the year under review as per provisions of the act. The requirement of section 42 of the Companies Act, 2013 have been complied with and the amounts raised have been used for the purposes for which the funds were raised. However no private placement of shares or fully or partly convertible debentures has been made during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For I. P. Pasricha and Co
(Chartered Accountants)**

**(Inder Pal Singh, FCA)
(M. No. 080529, FRN 000120N)
Place-New Delhi
Date-29-05-2018**

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Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")

We have audited the Internal Financial Controls over the Financial Reporting of **AMRIT INDIA LIMITED** ("the Company") as of **March 31, 2018** in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintain internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibility include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conduct our audit in accordance with the guidance note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A

AMRIT INDIA LIMITED

Regd. Office: 202, 2, Community Centre, Near PVR, Naraina, New Delhi 110028

CIN: U15549DL1981PLC012918; Phone: 011-45641903

Email: Info@amritindialtd.in; Website: www.amritindialtd.in

company's internal financial control over financial reporting includes those policies and procedures that
(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For I. P. Pasricha and Co
(Chartered Accountants)

(Inder Pal Singh, FCA)
(M. No. 080529, FRN 000120N)
Place-New Delhi
Date-29-05-2018



I.P. Pasricha & Co

Chartered Accountants

A-31A (F.F.) Ring Road, Rajouri Garden, New Delhi-110027

Independent Auditor's Report

To the Members of
Amrit India Limited
202, 2-Community Centre, Naraina, New Delhi-110028

Report on the Financial Statements

We have audited the accompanying Ind AS financial statements of AMRIT INDIA LIMITED ('the Company'), which comprise the balance sheet as at 31 March 2018, the statement of profit and loss (including other comprehensive income) and the cash flow statement and the Statements of changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Ind AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules made there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected



depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs (financial position) of the Company as at 31 March 2018 and its profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in "Annexure A" a statement on the matters specified in the paragraphs 3 and 4 of the said order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the cash flow statement and the statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rule issued there under;
 - (e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- a. The Company does not have any pending litigations which would impact its financial position.
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For I. P. Pasricha and Co
(Chartered Accountants)


(Inder Pal Singh, FCA)

(M. No. 080529, FRN 000120N)

Place-New Delhi

Date-29-05-2018

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that:

1. The Company isn't having any fixed assets. Accordingly, paragraph 3(i) of the Order is not applicable.
2. The Company isn't having any Inventory. Accordingly, paragraph 3(ii) of the Order is not applicable.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Company Act 2013. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the Company has not granted any loans or made investments, guarantees & securities as per section 185 and 186 of the Company Act 2013.
5. The Company has not accepted any deposits from the public.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Company Act 2013, for any of the services rendered by the Company.
7.
 - a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.
 - b. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
8. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid any managerial remuneration during the year, Accordingly, paragraph 3(xi)of the Order is not applicable.



12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has made preferential allotment of shares during the year under review as per provisions of the act. The requirement of section 42 of the Companies Act, 2013 have been complied with and the amounts raised have been used for the purposes for which the funds were raised. However no private placement of shares or fully or partly convertible debentures has been made during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For I. P. Pasricha and Co
(Chartered Accountants)

(Inder Pal Singh, FCA)

(M. No. 080529, FRN 000120N)

Place-New Delhi

Date-29-05-2018

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")

We have audited the Internal Financial Controls over the Financial Reporting of AMRIT INDIA LIMITED ("the Company") as of March 31, 2018 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintain internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibility include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conduct our audit in accordance with the guidance note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For I. P. Pasricha and Co
(Chartered Accountants)

(Inder Pal Singh, FCA)
(M. No. 080529, FRN 000120N)

Place-New Delhi

Date-29-05-2018

| AMRIT INDIA LIMITED (CIN L15549DL1981PLC012918) | | | | |
|--|----------|---|--|------------------|
| Regd. Off. : 202, 2 COMMUNITY CENTER, NEAR PVR NARIAINA, NEW DELHI -110028 | | | | |
| Ph. : 011- 45051903, Email : amritindia ltd.in | | | | |
| Balance Sheet as at 31st March, 2018 | | | (Amount in ₹) | |
| Particulars | Note No. | Figures as at the end of current reporting period | Figures as at the end of previous reporting period | |
| I. ASSETS | | | | |
| Non Current Assets | | | | |
| Property Plant & Equipment | | - | | - |
| Capital Work in Progress | | - | | - |
| Intangible Assets | | - | | - |
| Intangible Assets under Development | | - | | - |
| Financial Assets | | - | | - |
| Investment | | | | |
| Loans | | | | |
| Other Financial assets | | - | | - |
| Advance Income Tax ?(Net) | | - | | - |
| Other Non- Current Assets | | - | | - |
| Long-term provisions | | - | | - |
| Current Assets | | | | |
| Inventories | | - | | - |
| Financial Assets | | - | | - |
| Investment | | - | | - |
| Trade Recivable | | - | | - |
| Cash & Cash Equivalents | 1.01 | 22,57,732 | | 7,58,583 |
| Other Balance With Bank | | - | | - |
| Loans | | - | | - |
| Other Financial Assets | | - | | - |
| Other Current Assets | 1.02 | 78,347 | | 15,24,520 |
| TOTAL | | 23,36,079 | | 22,83,103 |
| II. Equity & Liability | | | | |
| Equity | | | | |
| Equity Share Capital | 1.03 | 85,50,000 | | 85,50,000 |
| Other Equity | 1.04 | (81,79,271) | | (81,85,411) |
| Liabilities | | | | |
| Non Current Liabilities | | | | |
| Financial Liabilities | | - | | - |
| Borrowings | | - | | - |
| Other Financial Liabilities | | - | | - |
| Provision | | - | | - |
| Deffered Tax Liabilities (Net) | | - | | - |
| Current Liabilities | | | | |
| Financial Liabilities | | - | | - |
| Borrowings | 1.05 | 6,44,446 | | 5,87,446 |
| Trade Payable | | - | | - |
| Other Financial Liabilities | | - | | - |
| Provision | | - | | 1,970 |
| Other Current Liabilities | 1.06 | 13,20,904 | | 13,29,098 |
| TOTAL | | 23,36,079 | | 22,83,103 |
| Notes to Financial Statements | 1& 2 | | | |

As per our separate report of even date attached

For I.P. Pasricha & Co.
Chartered Accountants
Firm ICAI Reg No: 000120N


(CA Inder Pal Singh)
Partner (M.No.080529)
Place : New Delhi
Date : 29-05-2018

For and on Behalf of the Board of Directors of Amrit India Limited


(Manoj Kumar Anand)
Director
Din No. 00156946
Add:-2, Community Center,
Office No.-202, Naraina
New Delhi-110028


(Meena Anand)
Director
Din No. 05275841
Add:-C-11, M. K. Residency,
Plot No. 8B, Sector-11,
New Delhi-110075

AMRIT INDIA LIMITED (CIN L15549DL1981PLC012918)
 Regd. Off. : 202, 2 COMMUNITY CENTER, NEAR PVR NARAINA, NEW DELHI -110028
 Ph. : 011- 45051903, Email : amritindiaLtd.in
 Statement of Profit and Loss for the year ended on 31st March 2018

(Amount in ₹)

| Particulars | Note No. | Figures for the current reporting period | Figures for the previous reporting period |
|--|----------|--|---|
| INCOME | | | |
| I. Revenue from operations | | | |
| Sale of Product | 1.08 | - | 16,77,500 |
| Income from service | | - | - |
| Other Income | 1.09 | 1,87,420 | 4,64,486 |
| III. Total Income | | 1,87,420 | 21,41,986 |
| IV. Expenses: | | | |
| Purchase of Stock in Trade | 1.10 | | 13,75,000 |
| (Increase) decrease in Inventories of Traded Goods | | - | - |
| Employee benefits expense | | - | - |
| Finance costs | | - | - |
| Depreciation and amortization expense | | - | - |
| Other expenses | 1.11 | 1,79,834 | 7,56,744 |
| Total expenses | | 1,79,834 | 21,31,744 |
| IX. Profit before tax (VII- VIII) | | 7,586 | 10,242 |
| X Tax expense: | | | |
| (1) Current tax | 1.15 | 1,446 | 1,970 |
| (2) Deferred tax | | - | - |
| XI Other Comprehensive Income for the year | | 6,140 | 8,272 |
| XIV Total Comprehensive Income For the Year | | 6,140 | 8,272 |
| XVI Earnings per equity share of Face Value of Rs. 10 Each: | | | |
| (1) Basic | 1.21 | 0.01 | 0.01 |
| (2) Diluted | | 0.01 | 0.01 |
| Notes to Financial Statements | 1&2 | | |

As per our separate report of even date attached

For I.P. Pasricha & Co.

Chartered Accountants

Firm ICAI Reg No: 000120N


 (CA Inder Pal Singh)

Partner (M.No.080529)

Place : New Delhi

Date : 29-05-2018

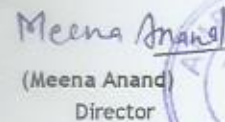
For and on Behalf of the Board of Directors of Amrit India Limited


 (Manoj Kumar Anand)
 Director

Din No. 00156946

Add:-2, Community Center, office

No.-202, Naraina New Delhi-110028


 (Meena Anand)
 Director

Din No. 05275841

Add:-C-11, M. K. Residency, Plot No.

88, Sector-11, New Delhi-110075

AMRIT INDIA LIMITED (CIN L15549DL1981PLC012918)

Regd. Off. : 202, 2 COMMUNITY CENTER, NEAR PVR NARAINA, NEW DELHI -110028

Ph. : 011- 45051903, Email : amritindiaLtd.in

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2018

| | Note No. | Year ended | Year ended |
|--|----------|------------------|--------------------|
| | | 31.03.2018 | 31.03.2017 |
| | | ₹ | ₹ |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net Income before tax and extraordinary items | | 7,586 | 10,242 |
| Adjusted for: | | | |
| Interest on Income Tax | | - | - |
| Operating profit before working capital changes | | 7,586 | 10,242 |
| Changes in Working Capital: | | | |
| Increase/ (Decrease) in Current Liabilities | | (10,164) | (7,745) |
| Increase/ (Decrease) in Other Current assets | | 14,46,173 | (15,04,450) |
| Cash generated from Operations | | 14,43,595 | (15,01,953) |
| Income Tax Paid (TDS) | | (1,446) | (1,970) |
| NET CASH FROM OPERATING ACTIVITIES | | 14,42,149 | (15,03,923) |
| B. CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Sale of Investment | | - | - |
| NET CASH USED IN INVESTING ACTIVITIES | | - | - |
| C. CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Proceeds From Browing | | 57,000 | 6,52,864 |
| NET CASH FROM/(USED IN) FINANCING ACTIVITIES | | 57,000 | 6,52,864 |
| Net (Decrease) Increase in Cash & Cash Equivalents (A+B+C) | | 14,99,149 | (8,51,059) |
| Cash and Cash Equivalents at the beginning of the year | | 7,58,583 | 16,09,642 |
| Cash and Cash Equivalents at the end of the year | | 22,57,732 | 7,58,583 |

As per our separate report of even date attached

For I.P. Pasricha & Co.

Chartered Accountants

Firm ICAI Reg No. 000120N


(CA Inder Pal Singh)
Partner (M. No. 088529)

Place : New Delhi

Date : 29-05-2018

For and on Behalf of the Board of Directors of Amrit India Limited


(Manoj Kumar Anand)
Director
Din No. 00156946


(Meena Anand)
Director
Din No. 05275841*

Add:-2, Community Center, office

No.-202, Naraina New Delhi-110028

Add:-C-11, M. K. Residency, Plot No.

88, Sector-11, New Delhi-110075

c) The company has only one class of equity shares having a par value of Rupee 10 per share and 0% non convertible and compulsory redeemable preference share of Rupee 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

d) Details of Shareholders holding more than 5% shares in the company

| Name of Shareholder | As at 31 March 2018 | | As at 31 March 2017 | |
|-------------------------|---------------------|--------------|---------------------|--------------|
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Equity Share | | | | |
| Sanjay Anand | 1,38,836.00 | 16.53% | 1,38,836.00 | 16.53% |
| Ravinder Raghav | 99,120.00 | 11.80% | 99,120.00 | 11.80% |
| Manoj Anand & Sons HUF | 59,185.00 | 7.05% | 59,185.00 | 7.05% |
| Sharda Rani | 58,670.00 | 6.98% | 58,670.00 | 6.98% |
| Manoj Kumar Anand | 46,925.00 | 5.59% | 46,925.00 | 5.59% |
| Preference Share | | | | |
| Manoj Kumar Anand | 7500 | 50% | 7500 | 50% |
| Meena Anand | 7500 | 50% | 7500 | 50% |

As per records of the company, including its register of shareholders/members and all other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

1.04 OTHER EQUITY

| Particulars | As at | |
|---|--------------------|--------------------|
| | March 31, 2018 | March 31, 2017 |
| a. Capital Reserve | 1,70,800 | 1,70,800 |
| Add During the year | - | - |
| | 1,70,800 | 1,70,800 |
| b. Securities Premium Reserve-Opening balance | 13,50,000 | 13,50,000 |
| Add: Received during the year | - | - |
| | 13,50,000 | 13,50,000 |
| c. Retained Earning | | |
| As per Last Balance Sheet | (97,06,211) | (97,14,483) |
| Add: Profit for the year | 6,140 | 8,272 |
| | (97,00,071) | (97,06,211) |
| Total | (81,79,271) | (81,85,411) |

1.05 Borrowing - Current

| Particulars | As at | |
|----------------|-----------------|-----------------|
| | March 31, 2018 | March 31, 2017 |
| From Directors | 6,44,446 | 5,87,446 |
| Total | 6,44,446 | 5,87,446 |

1.06 OTHER CURRENT LIABILITIES

| Particulars | As at | |
|-------------------|------------------|------------------|
| | March 31, 2018 | March 31, 2017 |
| Other Payables : | | |
| - For Expenses | 3,306 | 11,500 |
| - Other Liability | 13,17,598 | 13,17,598 |
| Total | 13,20,904 | 13,29,098 |

1.07 Provision - Current

| Particulars | As at | |
|--------------------------|----------------|----------------|
| | March 31, 2018 | March 31, 2017 |
| Provision for Income tax | 1,446 | 1,970 |
| Total | 1,446 | 1,970 |



AMRIT INDIA LIMITED (CIN L15549DL1981PLC012918)

Regd. Off. : 202, 2 COMMUNITY CENTER, NEAR PVR NARIANA, NEW DELHI -110028

Ph. : 011- 45051903, Email : amritindia.ltd.in

Notes to The Financial Statements For the Year ended on 31st March 2018

(Amount in ₹)

1.08 Sale of Product

| Particulars | As at | |
|------------------|----------------|------------------|
| | March 31, 2018 | March 31, 2017 |
| Trading Activity | - | 16,77,500 |
| Total | - | 16,77,500 |

1.09 OTHER INCOME

| Particulars | For the Year Ended 31st March 2018 | For the Year Ended 31st March 2017 |
|--------------------|---------------------------------------|---------------------------------------|
| Consultancy Income | 1,15,000 | 2,70,000 |
| Interest Income | 72,420 | - |
| Libility W/o | - | 1,94,486 |
| Total | 1,87,420 | 4,64,486 |

1.10 Purchase of Stock in Trade

| Particulars | As at | |
|---------------------------|----------------|------------------|
| | March 31, 2018 | March 31, 2017 |
| Purchase of Trading Goods | - | 13,75,000 |
| Total | - | 13,75,000 |

1.11 OTHER EXPENSES

| Particulars | For the Year Ended 31st March 2018 | For the Year Ended 31st March 2017 |
|-----------------------------|---------------------------------------|---------------------------------------|
| Professional Charges | 84,431.00 | 96,373.00 |
| Listing Fees | 40,250.00 | 6,01,125.00 |
| Advertising Fees | 15,923.00 | 15,747.00 |
| Audit Fee | 11,800.00 | 11,500.00 |
| E Voting Charges | 11,650.00 | - |
| Depository Fee | 10,350.00 | 7,440.00 |
| Filling Fee | 3,000.00 | 15,000.00 |
| Website Maintenance Charges | 1,200.00 | - |
| Printinig & Stationary | - | 7,700.00 |
| Stamp Duty | - | 225.00 |
| Bank Charges | 1,230.00 | 1,634.00 |
| Total | 1,79,834 | 7,56,744 |

Payment Made to Auditors

| Particulars | For the Year Ended 31st March 2018 | For the Year Ended 31st March 2017 |
|--|---------------------------------------|---------------------------------------|
| As Statutory Audit Fee (Including Applicable taxes) | 11,800 | 11,500 |
| Total | 11,800 | 11,500 |



1.12 Contingent liabilities and commitments (to the extent not provided for)

| Particulars | As at | |
|----------------------------|---------------|---------------|
| | March 31,2018 | March 31,2017 |
| (i) Contingent Liabilities | - | - |
| (ii) Commitments | - | - |
| | - | - |

1.13 Earnings in foreign currency (accrual basis)

| Particulars | As at | |
|-------------|---------------|---------------|
| | March 31,2018 | March 31,2017 |
| Total | - | - |

1.14 Expenditure incurred in Foreign Exchange

| Particulars | As at | |
|-------------|---------------|---------------|
| | March 31,2018 | March 31,2017 |
| Total | - | - |

1.15 Disclosure for provision for income Tax

| | Current Year | Previous Year |
|--------------------------------|--------------|---------------|
| Current Tax Payable | 1,446 | 1,970 |
| Net Current Tax Liability | 1,446 | 1,970 |
| Add: Interest U/S 234C | - | - |
| Total Provision for Income Tax | 1,446 | 1,970 |
| Less : Advance Tax & TDS | - | - |
| Provision for Income tax | 1,446 | 1,970 |

1.16 In the opinion of the board of directors, all the current assets, loans and advances have value of realisation in the ordinary course of business at least equal to the amount at which they are stated except those expressly stated and that all the known liabilities relating to the period under the review have been provided for.

1.17 Previous Year figures have been re-grouped and re-arranged wherever deemed necessary.

1.18 The company has no scheme for retirement benefits such as provident funds, leave encashment, superannuation fund, gratuity for its employees since these are not applicable to the company

1.19 During the year the directors have forgone their sitting Fee.

1.20 Disclosures under the Micro, Small and Medium Enterprises Development Act, 2006:

(a) An amount of Rs. NIL and Rs. NIL was due and outstanding to suppliers as at the end of the accounting year on account of principle and interest respectively

(b) No interest was paid during the year in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 and no amount was paid to the supplier beyond the appointed date

(c) No interest is payable at the end of the year other than interest under the Micro, Small and Medium Enterprises Development Act, 2006

(d) No amount of interest was accrued and unpaid at the end of the accounting year.

1.21 Earning per Share:

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average no. of equity shares outstanding during the reporting year. Diluted earning per share are computed using the weighted average number of equity shares and also the weighted average number of equity shares that could have been issued on conversion of all dilutive potential equity shares

Dilutive potential equity shares are deemed converted as of the beginning of the year, unless they have been issued at a later date.



AMRIT INDIA LIMITED (CIN L15549DL1981PLC012918)

Regd. Off. : 202, 2 COMMUNITY CENTER, NEAR PVR NARIAINA, NEW DELHI -110028

Ph. : 011- 45051903, Email : amritindia.ltd.in

Notes to The Financial Statements For the Year ended on 31st March 2018

(Amount in ₹)

| Particular | Current Year | Previous Year |
|---|--------------|---------------|
| Net profit attributable to Equity Shareholders (Rs.) | 6,140 | 8,272 |
| Weighted average no. of equity shares used in computing Basic Earning per Share | 8,40,000 | 8,40,000 |
| Add: Potential number of equity Shares that could arise as per Share subscription agreement | Nil | Nil |
| Weighted average no. of equity shares used in computing Diluted Earning per Share | 8,40,000 | 8,40,000 |
| Nominal Value of Equity Share (Rs.) | 10 | 10 |
| Basic Earning Per Share -(Rs.) | 0.01 | 0.01 |
| Diluted Earning Per Share -(Rs.) | 0.01 | 0.01 |

1.22 All contracts or arrangement entered into by the company with related parties are in ordinary course of business and on arms length.

1.23 Related Party Disclosures as per Indian Accounting Standard (Ind AS) 24 are as follows:

A) Related Parties and their relationships

1. Key Managerial Personnel

Manoj Kumar Anand

Meena Anand

Anupam Sharma

Navjit Singh (30th Sep. 2017 to 31st March 2018)

Wholetime Director

Managing Director

Wholetime Director

Independent Director

a) Loan Given and Repayment thereof

| | Year Ended | Loan Given (₹) | Repayment (₹) | Amount owed to Related Parties (₹) |
|---|------------|----------------|---------------|------------------------------------|
| Enterprises owned or significantly influenced by | 31.03.2018 | - | - | 3,03,290.00 |
| key management personnel/ personal having significantly influenced over company | 31.03.2018 | 57,000.00 | - | 6,44,446.00 |

As per our separate report of even date attached

For I.P. Pasricha & Co.

Chartered Accountants

Firm ICAI Reg No. 000120N

(CA Inder Pal Singh)

Partner (M. No.080529)

Place : New Delhi

Date : 29-05-2018

For and on Behalf of the Board of Directors of Amrit India Limited



(Manoj Kumar Anand)
Director
Din No. 00156946
Add:-2, Community Center
office No.-202, Nariaina
New Delhi-110028

(Meena Anand)
Director
Din No. 05275841
Add:-C-11, M. K. Residency
Plot No., 88, Sector-11
New Delhi-110075

**STATEMENT OF CHANGE IN EQUITY
 EQUITY SHARE CAPITAL**

| Balance at the beginning of the reporting period i.e, 1st April 2016 | Change in equity share capital during the year 2016-17 | Balance at the end of the reporting period i.e 31st March 2017 | Change in equity share capital during the year 2017-18 | Balance at the end of the Reporting Period i.e 31st March 2018 |
|--|--|--|--|--|
| 85,50,000.00 | - | 85,50,000.00 | - | 85,50,000.00 |

OTHER EQUITY

AS ON MARCH 2017

| | Share App Money Pending Allotment | Capital Reserve | Securities Premium Reserve | Retained Earning | Total |
|---|-----------------------------------|-----------------|----------------------------|------------------|----------------|
| Balance at the beginning of the reporting period i.e 1st April 2016 | - | 1,70,800.00 | 13,50,000.00 | (97,14,483.00) | (81,93,683.00) |
| Total Comprehensive Income for the year | - | - | - | 8,272.00 | 8,272.00 |
| Dividends | - | - | - | - | - |
| Tax on Dividend | - | - | - | - | - |
| Transfer to/(from) retained earning | - | - | - | - | - |
| Balance at the end of the reporting period i.e 31st March 2017 | - | 1,70,800.00 | 13,50,000.00 | (97,06,211.00) | (81,85,411.00) |

AS ON MARCH 2018

| | Share App Money Pending Allotment | Capital Reserve | Securities Premium Reserve | Retained Earning | Total |
|---|-----------------------------------|-----------------|----------------------------|------------------|----------------|
| Balance at the beginning of the reporting period i.e 1st April 2017 | - | 1,70,800.00 | 13,50,000.00 | (97,06,211.00) | (81,85,411.00) |
| Total Comprehensive Income for the year | - | - | - | 6,140.00 | 6,140.00 |
| Dividends | - | - | - | - | - |
| Tax on Dividend | - | - | - | - | - |
| Transfer to/(from) retained earning | - | - | - | - | - |
| Balance at the end of the reporting period i.e 31st March 2018 | - | 1,70,800.00 | 13,50,000.00 | (97,00,071.00) | (81,79,271.00) |



AMRIT INDIA LTD

CIN L15549DL1981PLC012918

Registered Office:- 202, 2-COMMUNITY CENTRE, NARAINA, New Delhi-110028.

Web site:-amritindialtd.in, Ph No 011(45051903)

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

Significant Accounting Policies and Notes to Accounts forming integral part of the Balance Sheet as at 31st March 2018

1. Company information

Amrit India Limited is a Limited Company. The Company was incorporated on 30th Dec, 1981 with main object to provide financial services. The Company at present is having its registered office at 202, 2-Community Centre, Naraina, New Delhi-110028.

2. Significant Accounting Policies

i. Basis of Preparation of financial statements

These Financial statement have been prepared to comply with accounting principles generally accepted in India (Indian GAAP), the accounting standards specified under section 133 of the Companies act 2013 read with Companies (Indian Accounting Standards) Rule 7 of the Companies (Accounts) Rules 2014. The financial statements are prepared on accrual basis under the historical cost convention.

ii. Use of estimates

The Preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumption to be made that affect the reporting amount of assets and liabilities, disclosure of contingent liabilities on that date of the financial statements and the reporting Period.

iii. Impairment

Since the Company isn't carrying any Fixed Assets hence there is no provision required due to impairment loss.

iv. Income taxes

The Company has made ₹ 1,446 (Previous Year ₹ 1,970/-) as provision of I-Tax under MAT (Sec 115J) as per I-Tax act 1961. In view of uncertainty in determination of any futurable profits, no provision for deferred tax Liability\asset has also been created as per Ind AS. Further no provision for disputed taxes has been made in the books of accounts.

v. Provision, contingent liabilities and contingent assets



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Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it's probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

vi. Segment Reporting

The disclosures made in the financial statements are sufficient to cover disclosures as per Indian Accounting Standard for 'Segment Reporting' and hence no additional disclosure are made hereunder.

vii. Provisions, Contingent Liabilities and Contingent Assets:

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| 1. Claims against the company not acknowledged as debts | Nil | Nil |
| 2. Other Matters for which company is Contingently Liable: | Nil | Nil |
| 3. Estimated amount of contracts (Net of advances) remaining to be executed on capital account and not provided for | Nil | Nil |

viii. Disclosures in respect of applicability of Ind AS:

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| 1 Key management personnel and their relatives | | |
| A. Manoj Kumar Anand | | |
| 1. Loan Outstanding | 6,44,446/- | 5,87,446/- |
| 2. Preference Share Allotment | Nil | Nil |
| B. Meena Anand | | |



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| | | |
|--------------------------------------|------------|------------|
| 1. Preference Share Allotment | Nil | Nil |
| 2 With related entities & associates | 3,03,290/- | 3,03,290/- |

- ix. There is no amount payable to enterprises as are covered under Micro, Small and Medium Enterprises (Development) Act, 2006 & hence no information relating to unpaid amount along with applicable interest is given therein.
- x. The Company has an adequate internal financial controls system over financial reporting as at 31st March 2018 along with its effective implementation
- xi. **Previous year's figures** have been recasted and regrouped for better presentation in conformity with current year figures.
- xii. The **Notes to Account** in the Balance Sheet & Profit & Loss Statement form an integral part of accounts.

In terms of our attached report of even date

For I. P. Pasricha and Co

(Chartered Accountants)



(Inder Pal Singh, FCA)

(M.No. 080529, FRN 000120N)

Place : New Delhi

Date : 29th May 2018

For Amrit India Limited

Manoj Kumar Anand

Director

(DIN - 00156946)

Add- 2 Community Center

Office No: 202 , Naraina

New Delhi-110028

Meena Anand

Meena Anand

Managing Director

(DIN- 05275841)

Add:- C-11 ,M.K Residency,

Plot No. 8B, Sec-11,Dwarka,

New Delhi-110075