



CENTRAL CABLES LTD.

CIN NO. : L31300MH1981PLC023772

Regd. Office: 5, Temple Road, Civil Lines, Nagpur - 440001, India | Tel. : +91-8550933881

Email : care.centralcables@gmail.com | Website : www.centralcables.in

Date: 12.10.2018

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C62, G Block
Opp-Trident Hotel, Bandra Kurla Complex, Bandra (E)
Mumbai : 400 098, India

Ref : SYMBOL : CENTRAL
SERIES : BE

Dear Madam/Sir,

Sub: Submission of Annual Report of 37th Annual General Meeting of the Company for the financial year 2017-18 in pursuant to Regulation 34 (1) of SEBI (Listing Regulation and Disclosure Requirements) Regulation 2015:

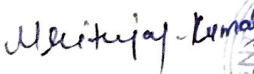
In pursuant to Regulation 34 of the SEBI (Listing Obligation and Disclosure Regulations) Regulation, 2015, we hereby enclosed the Annual Report of 37th Annual General Meeting for the financial year 2017-18 held on Friday, 28th of September, 2018 at 11:00 a.m. at the registered office of the Company- 5 Temple Road, Civil Lines, Nagpur-440001, Maharashtra.

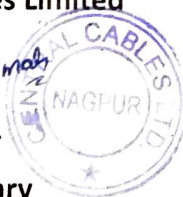
This is for your information and record purpose.

Thanking you.

Yours truly,

For Central Cables Limited


Mritunjay Kumar
Company Secretary



Encl.: as above

CENTRAL CABLES LIMITED

37th Annual Report

2017-18

CENTRAL CABLES LTD

CIN: L31300MH1981PLC023772

BOARD OF DIRECTORS

Executive Director

Mrs. Swarna Mimani

Non-Executive Non-Independent Directors

Mr. Govinddas Daga

Mr. Bhaskar Nandadulal Manna

Independent Directors

Mr. Sanjay Dattatray Agnihotri

Mr. Abhishek Ravishankar Asati

Chief Financial Officer

Mr. Vijay Sharma

Company Secretary & Compliance Officer

Mr. Mritunjay Kumar

Banker's

State Bank of India

Union Bank of India

Statutory Auditors

M/s. R.K. Patodi & Co.

Chartered Accountants

2, Church Lane, 4th Floor, Suite No. 404A,

Kolkata -700001, Ph.: 033-2230 3160

Email: rkpatodi@gmail.com

Registrar & Share Transfer Agent

M/s. Link Intime India Private Limited

C 101, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai -83

Tel: +91-22-4918-6000

Email: manohar.shirwadkar@linkintime.co.in

URL: www.linkintime.co.in

Listing Details

The equity shares of the Company were listed on the Metropolitan Stock Exchange of India (MESI).

Vibgyor Towers, 4th Floor, Plot No. C62, G Block

Opp-Trident Hotel, Bandra Kurla Complex, Bandra

(E), Mumbai : 400 098,

Registered Office

5 Temple Road, Civil Lines, Nagpur - 440001,

Maharashtra, India

Tel: +91-8550933881

Email ID care.centralcables@gmail.com

Website www.centralcables.in

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CENTRAL CABLES LTD

Registered Office: 5, Temple Road, Civil Lines, Nagpur- 440001

CIN: L31300MH1981PLC023772

Phone: +918550933881; **E-mail:** care.centralcables@gmail.com; **Website:** www.centralcables.in

INVITATION

August 13, 2018

Dear Members,

You are cordially invited to attend the 37th Annual General Meeting of the members of Central Cables Limited ('the Company') scheduled to be held on Friday, September 28, 2018 at 11:00 A.M. at Registered Office of the Company-5, Temple Road, Civil Lines, Nagpur- 440001, Maharashtra.

The Notice of the meeting, containing the business to be transacted, has been dispatched separately. As per Section 108 of the Companies Act, 2013, read with related Rules and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is pleased to provide its members the facility to cast their vote by electronic means on all resolutions set forth in the Notice. The instructions for e-voting are enclosed in Notice of the 37th Annual General Meeting.

Very truly yours,

(Mritunjay Kumar)

**Company Secretary &
Compliance officer**

Director's Report to the Members

Dear Members,

Your Directors have pleasure in presenting their 37th Annual Report on the business and operations of the Company together with the Audited Accounts of the Company for the financial year ended March 31, 2018.

1. FINANCIAL SUMMARY:

Key highlights of financial performance for the Company for the year ended 31st March, 2018 is summarised as under:

(Rs. In lakhs)

Particulars	FY2017-18	FY2016-17
Revenue from Operation	137.70	70.12
Other Income	109.79	109.51
Gross Revenue	247.49	179.63
Profit before Tax(after exceptional item)	82.44	126.44
Profit after Tax	59.79	126.44
Other Comprehensive Income	0	0
Total Comprehensive Income	59.79	126.44

2. DIVIDEND

In order to consolidate the Company's financial position, your directors consider it prudent not to recommend dividend for the year under review.

3. TRANSFER TO RESERVES

The Company has not transferred any sum to the General Reserve during the year under review.

4. OPERATIONS

The Company is presently engaged in the business of warehousing. The operational performance of the Company during the period under review is satisfactory. We intend to achieve sustainable and profitable growth through our consistent efforts.

5. CHANGES IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year.

6. SUBSIDIARY/ASSOCIATE/JOINT VENTURE COMPANIES

The Company does not have any subsidiaries or joint ventures or Associates as on March 31, 2018. Hence, the statement containing the salient feature of the financial statement of associate companies in Form AOC-1 is not applicable to the Company.

7. DEPOSITS

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

8. Director Responsibilities Statements:

Pursuant to the Directors Responsibilities Statements as referred to in Section 134(3)(c) and 134(5) of the Companies Act, 2013, your Directors hereby confirmed that:

- (i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and made judgments and eliminates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.

- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;
- (iv) The directors have prepared the annual accounts on a going concern basis; and
- (v) The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- (vi) The directors have devised proper systems to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

9. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The information required pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, pertaining to conservation of energy, technology absorption and foreign exchange earnings and outgo to the extent possible in opinion of your Directors, is annexed hereto being **Annexure** and forming part of this Report.

10. Companies Website

The website of your Company www.centralcables.in displays the company's businesses up-front on the home page. The site carries a comprehensive database of information of your Company including Financial Results of your Company, Shareholding Pattern of your Company, Director's & Corporate Profile, details of Board Committees, Corporate Policies and Business Activities of your Company. All mandatory information and disclosures as per the requirements of the Companies Act, 2013 and Companies Rules 2014 and as per Listing Regulations has been uploaded.

11. Listing of Securities in Stock Exchange

Your Company was Listed on OTC Exchange of India and due to the exit route provided to the OTC Exchange of India where the company was listed and w.e.f. March 31, 2015 Company has been moved to Dissemination Board of BSE Limited. Thereafter, your Company has made an agreement with a recognised Stock Exchange of India i.e. Metropolitan Stock Exchange of India and got Listing approval w.e.f. October 2017. The Share of Company is presently listed at Metropolitan Stock Exchange of India (MESI). The Company is registered with both NSDL and CDSL for holding the shares in dematerialized form and open for trading. The Company has paid the Listing Fees to the Stock Exchange and the depositories for the financial year 2017-18.

12. Directors and Key Managerial Personnel (KMP)

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Companies Article of Association, Mrs. Swarna Mimani (DIN: 01186819), Director retires by rotation and being eligible, offer herself for reappointment at the ensuing Annual General Meeting. The Board recommended her reappointment for the consideration of the Members of the Company at the ensuing Annual General Meeting.

No Directors were appointed or resigned during the year. Details of Directors seeking reappointment as required under Regulation 36(3) of the SEBI (Listing Obligation & Disclosure Requirements), 2015 forms a part of the notice calling Annual General Meeting of the Company.

The present Whole-Time Director & Key Managerial Personnel are as follows:

- i. Mrs. Swarna Mimani- Whole-time Director
- ii. Mr. Mritunjay Kumar- Company Secretary & Compliance Officer
- iii. Mr. Vijay Sharma- Chief Financial Officer

Mr. Abhishek Tulshyan, Company Secretary & Compliance Officer (designated as the Whole-Time Managerial Personnel) has resigned from the post of Company secretary & Compliance officer of the Company with effect from December 12, 2017.

Mr. Mritunjay Kumar was appointed as the Company secretary & Compliance Officer (designated as the Whole-time Key Managerial Personnel) of the Company by the Board in its meeting held on January 29, 2018 with effect from the date, as recommended by the Nomination and Remuneration Committee of the Company, pursuant to the provisions of Section 203 and other applicable provisions of the Companies Act, 2013, the Company (Appointment and Remuneration of Managerial Personnel) Rule, 2014 and SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.

None of the directors of the Company are disqualified as per Section 164(2) of the Companies Act, 2013 and the rules made thereunder or any other provisions of the Companies Act, 2013. The Directors have also added the necessary disclosures to the extent as required under provisions of Section 184(1). In accordance with Section 149(7) of the Company Act, 2013, the Company has received declarations from all the Independent Directors confirming that they meet the criteria of Independent as prescribed under section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligation & Disclosure Requirements), 2015.

All members of the Board of Directors and Senior Management Personnel affirmed compliances with the Company's code of conduct on an annual basis.

13. Board Evaluation and Nomination and Remuneration Policy

Pursuant to Section 134(3)(p), Schedule IV (VIII) of the Companies Act, 2013 and Regulations of the Securities and Exchange Board India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the performance evaluation of Directors, Board and Committee was done at three levels by the Independent Directors at a separate meeting, Nomination and Remuneration Committee and the Board. Firstly, the Board of Directors has carried out an evaluation performance of Independent Directors, its own, the Committee and individuals directors based on the evaluation making by the Directors. Secondly, the Independent Directors of the Company at their meeting held on 10th March, 2018, carried out the evaluation performance of the Non-independent directors and the Board. Lastly, the Nomination and Remuneration Committee of the Company carried out the evaluations as appropriate and when ever required as per the prescribed criteria adopted by the Board. The performance was evaluated by the Board on the basis of the criteria such as composition of Board and Committee and structure, effectiveness of Board and committee processes, information and functioning. The performance was considered satisfactory.

The detailed Nomination & Remuneration Policy of the Company is annexed to this Board Report.

14. Board Diversity

A diverse Board enable efficient functioning through differences in perspective and skill, and also foster differentiated through processes at the back of varied industrial and management expertise, general knowledge and geographical background. The Board recognizes the importance of a diverse composition and has adopted a Board Diversity Policy which set out the approach to diversity.

15. Internal Financial Control :

The Company has in place adequate internal financial control as required under section 134(5)(e) of the Companies Act and the same was evaluated by the Audit Committee. During the year such controls were tested with reference to financial statements and no material weakness in the formulation or operations were observed. The Statutory Auditors of the Company conducted audit on the Company's internal financial control over financial reporting and the report of the same is annexed with Auditors' Report.

16. Risk Management:

The Board has developed and implemented a risk management policy identifying therein the elements of risk that may threaten the existence of the Company. The Company has in place a mechanism to inform the Board members about the risk assessment, their comparison against benchmarks or standards, and determination of an acceptable level of risk and mitigation plans and periodical reviews to ensure that the critical risks are controlled by the executive management.

17. Corporate Social Responsibility (CSR)

In pursuant to the Provision of the Section 135 of the Companies Act, 2013 and the rules made thereunder, read with Schedule V of Act, the CSR is not applicable on the Company. Thus, no committee is formed and no investment is made for the purpose of the Social Responsibility.

18. Auditors and Auditors' Report

i. Statutory Auditor

During the year 2017-18 the Statutory Auditor of the Company M/s. Asish Dey & Co., Chartered Accountant, (FRN. 0326320E) has resigned on 14th February, 2018 from the post of Statutory Auditor and create a casual vacancy in the Company. On recommendation of the Audit Committee, the Board in its meeting held on March 28, 2018 has appointed M/s. R. K. Patodi & Co., Chartered Account, (FRN. 305091E) as the Statutory Auditor to fill the Casual Vacancy and to complete the audit of financial year 2017-18 w.e.f March 28, 2018, subject to the approval of shareholder. The appointment of M/s. R. K. Patodi & Co. has been approved by the Shareholders in Extra-Ordinary General Meeting held on May 30, 2018.

The Board of Directors places on records its appreciation to the services rendered by M/s. Asish Dey & Co., Chartered Accountant, as the Statutory Auditor of the Company during its tenure.

Pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013, the tenure of the M/s. R.K. Patodi & Co. will come to an end at the ensuing Annual General Meeting.

Subject to the approval of the Members and based on the recommendation of the Audit Committee of the Company, the Board of Directors has recommended the appointment of M/s. R. K. Patodi & Co., Chartered Accountant (FRN. 305091E) as the Statutory Auditor of the Company (after the tenure come to end in ensuing AGM) for a term of five year commencing from the Company's financial year ending March 31, 2018 to hold the office from the conclusion of 37th Annual General Meeting till the conclusion of 42th Annual General Meeting pursuant to Section 139 of the Companies Act, 2013. Requisite Letter

pursuant to Section 139 and 141 of the Companies Act, 2013 from M/s. R. K. Patodi & Co. about their consent and eligibility for appointment as the Statutory Auditor of the company has been received by the Company.

There is no qualification for the year under review.

ii. **Internal Auditor**

Pursuant to Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, your Board based on the recommendation of Audit Committee had appointed Ms. Minu Rohila as the Internal Auditor of the Company for the financial year 2017-18.

iii. **Secretarial Auditor**

The Board had re-appointed M/s P. M. Kakani & Co., Practicing Company Secretary, Nagpur (FCS Pragati Kakani, Sole Proprietor) Membership No. F-8109 & CP No – 5329, as the Statutory Auditor of the Company to carry out the Secretarial Audit for the year 2017-18 under the provision of Section 204 of the Companies Act, 2013.

The report on Secretarial Audit for the financial year ended 31st March, 2018 is enclosed as **Annexure, MR-3** to this Board's Report. The Secretarial Audit Report doesn't contain any qualification, reservation or adverse remarks.

19. **HUMAN RESOURCES**

The Company has always provided a congenial atmosphere for work to all sections of society. It has provided equal opportunities of employment to all irrespective to their caste, religion, color, marital status and sex. The Company believes that human capital of the Company is its most valuable assets and its human resource policies are aligned towards this objective of the Company.

The relation amongst its employees remained harmonious and the year under review remained free from any labor unrest.

20. **CFO CERTIFICATION**

CFO Certification on the Financial Details of the Company is attached to the Report, **Annexure**.

21. **Corporate Governance**

Your Company has practiced sound Corporate Governance and takes necessary actions at appropriate time for enhancing and meeting stakeholders expectations while continuing to comply with mandatory provisions and strive to comply non-mandatory requirements of Corporate Governance. Your Company has complied with the requirements of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 hereinafter referred to as "Listing Regulation", as issued by SEBI and amended from time to time. Your Company has given its deliberations to provide all the information in the Board's Report and the Corporate Governance Report as per the requirements of Companies Act, 2013 and the Listing Regulations, as matter of prudence and good governance.

Corporate Governance Report as per Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as **Annexure** and Compliance Certificate on Corporate Governance are annexed to this Report.

22. **Management Discussion & Analysis Report**

A report on Management Discussion & Analysis Report is given as **Annexure** to this report.

23. **Code of Conduct**

The Code of Conduct for Directors, KMPs and Senior Executive of the Company is already in force and the same has been placed on the Company's website: www.centralcables.in. and the declaration to this effect is given in Annexure of the Board's Report.

24. **Code of Conduct for Prevention of Insider Trading**

In term of SEBI (Prohibition of Insider Trading) Regulation, 2015, your Company has adopted the Code of Conduct for Prevention of Insider Trading and the same is also placed on the Company's website: www.centralcables.in. Further, in accordance with the provision of the Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulation, 2015, your company has already adopted the code of practices and procedures for fair disclosures of Unpublished Price Sensitive Information and formulated the Code of Conduct of the Company.

25. Indian Accounting Standard

The Minister of Corporate Affairs (MCA), vide its notification in Office Gazette dated February 16, 2015, notified the Indian Accounting Standard (IND AS) applicable to Certain classes of Companies. Ind AS has replaced the Existing Indian GAAP prescribed under section 133 of the Companies Act, 2013, read with the rules 7 of the Companies (Accounts) Rules, 2014. Thus Ind AS is applicable to your Company and the accounts have been prepared accordingly.

26. Disclosures as per applicable Act and SEBI (LODR), Regulation 2015.

i. Extract of Annual Return

Extract of Annual Return of the Company in form MGT-9, as required u/s 92 of Companies Act, 2013 is annexed herewith as **Annexure** to this Report.

ii. Related Party Transaction

All Transaction entered with the related parties during the financial year 2017-18 were on arms length basis and the provisions of section 188 are not attracted. There have been no material significant related party transactions with the Company's Promoters, Directors and others as defined in section 2(76) of the Companies Act, 2013 and the Listing Regulation which may have potential conflict of interest with the Company at large. Accordingly, disclosure in Form AOC-2 is not required.

The Company has also formulated a policy on dealing with Related Party Transaction and necessary approval of Audit Committee and Board of Directors were taken when ever required in accordance with the policy.

The necessary disclosures regarding related party transactions in accordance to IND AS are given in the notes of accounts.

iii. Number of Board Meeting

The Board of Directors met 6 (Six) times in the financial year 2017-18 and the maximum interval between two meeting did not exceed 120 days. The details of the Board Meeting and the attendance of the Directors are provided in the Corporate Governance Report, attached as the Annexure to this Board's Report

iv. Composition of Audit Committee:

The Audit Committee comprises of three (3) Directors amongst which two (2) are Non-Executive Independent Directors, namely Mr. Abhishek R Asati (Chairman) and Mr. Sanjay Dattatray Agnihotri (Member) and one Non-Executive Non-Independent Director namely Mr. Govinddas Daga (Member). All the recommendation made by the Audit Committee were accepted by the Board. The details of Committees along with their composition, number of Meetings and attendance at the meetings are provided in the Corporate Governance Reports.

v. Vigil mechanism/Whistle Blower Policy

Pursuant to the Section 177 of the Companies Act, 2013, the Board of Director at its meeting has adopted a Vigil Mechanism/Whistle Blower policy of the Company. The policy provides a framework for directors and employees to report genuine concern about unethical behaviours, actual and suspected fraud or violation of the Company's code of conduct or ethics policy..

vi. Disclosures as per Sexual Harassment of women at the workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has Zero tolerance towards Sexual Harassment at workplace and has an Internal compliant Committee to consider and redress complaints of sexual harassment and the Company also adopted policy on prevention, prohibition and redressal of sexual harassment at the workplace in line with the provisions of Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rule framed thereunder for the benefit of employees. During the year 2017-18 the Company has received no complaint on Sexual Harassment.

vii. Particulars of Loans Given, Investment Made, Guarantees Given and Security Provided.

The particulars of loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 have been disclosed in the financial statements.

viii. Particulars of Remuneration

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended are provided in **Annexure** to this Report.

ix. General

Your Directors states that no disclosure on reporting is required in respect of the following items as there were no transactions on these items during the financial year 2017-18 under review:

1. Details relating to deposits cover under Chapter V of the Companies Act, 2013.
2. Issue of Equity Shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity share) to the employee of the Company under any scheme.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impacted the going concern Status and Company's Operations in future.

27. Acknowledgement

Your Directors take this opportunity to thank the Regulatory and Government Authorities, Bankers, Business Associates, Shareholders and the Customers of the Company for their continued support to the Company. The Directors express their deep sense of appreciation towards all the employees and staff of the Company and wish the management all the best for achieving greater heights in the future.

For and on Behalf of the Board
Central Cables Limited

Registered Office
5 Temple Road, Civil Lines,
Nagpur - 440001, Maharashtra

August 13, 2018

Govinddas Daga
Director
(DIN- 00202975)

Swarna Mimani
Whole-time Director
(DIN - 01186819)

Particulars pursuant to the provisions of Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) of the Companies (Accounts) Rules, 2014:-

A) Conservation of Energy-

- i) the steps taken or impact on conservation of energy
- ii) the steps taken by the company for utilizing alternate source of energy

The Company is committed to conserve energy at its various establishments and has explored possibilities to exploit alternate source of energy as well. The company is steadily progressing in this endeavor and is hopeful that improvements will be made going forward.

iii) the capital investment on energy conservation equipments;

- 1. Replacement of the Existing tube light with LED Strip.
- 2. Replacement of 50 watt light with 6 watt light in the garden.

There was no new investment made during the financial year under review.

(B) Technology absorption

- i. the effort made towards technology absorption.
- ii. The benefit derived like product improvement, cost reduction, product development or import substitution.
- iii. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year).
 - a) Details of Technology imported }
 - b) Year of import }
 - c) Whether the technology been fully absorbed } N.A.
 - d) If not fully absorbed, areas where absorbed has not taken place, reasons thereof: and }
- iv. The expenditure incurred on Research and Development
 - No R&D expenditure has been made this year.

(C) Foreign Exchange Earning and Outgo - N.A.

For and on Behalf of the Board
Central Cables Limited

Registered Office
5 Temple Road, Civil Lines,
Nagpur - 440001, Maharashtra

August 13, 2018

Govinddas Daga
Director
(DIN- 00202975)

Swarna Mimani
Whole-time Director
(DIN - 01186819)

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31st March, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,
Central Cables Limited
CIN - L31300MH1981PLC023772
5 Temple Road, Civil Lines,
Nagpur - 440001, Maharashtra

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Central Cables Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Central Cables Limited** for the financial year ended on **31st March, 2018** according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Company has not made any Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings so the Foreign Exchange Management Act, 1999 is not applicable.
- v. The following Regulation and Guidelines prescribed under the securities and Exchange Board of India Act, 1992 ('SEBI ACT'):-
Company was Listed on OTC stock exchange of India and due to the exit route provided to the OTC Exchange of India where the company was listed and w.e.f. March 31, 2015 Company has been moved to Dissemination Board of BSE Limited and Listed on MSE w.e.f. October 2017 viz. :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (herewith referred as Listing Regulations).
- vi. **2.** The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') **which were not required to be complied with** viz. :-
 - a. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - b. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - c. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - d. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

- e. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- vii. **3. Whereas the Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') which was complied with:**
- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- viii. Other Laws applicable to the Company
- The Employees Provident Fund Act, 1952
 - The Income Tax Act, 1961
 - Service tax Act, 1994
 - Goods and Service Tax Act, 2017
 - Payment of Gratuity Act, 1997
- I have also examined compliance with applicable clauses of the following
- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
 - ii. The Listing Agreements entered into by the Company with the MSE Stock exchange w.e.f October 2017

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:

1. ***Company was unable to comply with the provisions of section 124 of the Companies Act 2013 relating to transfer of Unpaid or unclaimed Dividend to Investors Education and Protection fund Account due to the unavailability of data now the company is in process of comply with the provision of the same.***

I further report that

- The Board of Directors of the Company is duly constituted as per the balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance.
- All decision at board meetings and Committee Meetings are carried unanimously as recorded in the minutes of the Meetings of the Board of Directors or Committee of the Board, as the case may be

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines

Date: 10/08/2018
Place: Nagpur

For **P.M. Kakani & Co.**
Practising Company Secretaries

FCS Pragati Ved Kakani
Proprietor
C.P. No. 5329
Membership No. 8109

Note :- This report is to be read with my letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

To,
The Members
Central Cables Limited
Nagpur

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Date: 10/08/2018
Place: Nagpur

For **P.M. Kakani & Co.**
Practicing Company Secretaries

FCS Pragati Ved Kakani
Proprietor
C.P. No. 5329
Membership No. 8109

Particulars of Managerial remuneration as stated in section 197 of the Companies Act, 2013 read with Rules 5(1) of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2017-18 and the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2017-18 are as under:

Sl. No.	Name of Director/ KMP and Designation	Remuneration of Director/ KMP for the financial year 2017-18 (Rs. in Lakhs)	% increase in Remuneration in the financial year 2017-18	Ration of Remuneration of Director/ to median remuneration of employees
1.	Mrs. Swarna Mimani- Whole-time Director	N.A.	N.A.	N.A.
2.	Mr. Vijay Sharma-Chief Fiancial Officer	4.12	#	N.A.
3.	Mr. Abhishek Tulshyan- Company Secretary*	1.68	#	N.A.
4.	Mr. Mritunjay Kumar**	0.39	#	N.A.

* Resigned from office of Company Secretary/employment of the Company w.e.f. December 12, 2017.

** Appointed as the Company Secretary of the Company w.e.f. January 29, 2018.

Since the data for the previous year 2016-17 is available for part of the year or not available, the same is not comparable.

Note(s):

- a) None of the Directors of the Company has received any remuneration, for the Meeting(s) of the Board of Directors or any Committee thereof during the financial year 2017-18.
- b) "Median" means the numerical value separating the higher half of employees of the Company from the lower half and the median of a finite list of number may be found by arranging all the observations from the lowest value to highest value and picking the middle one.
 - i. The median remuneration of employees during the financial year 2017-18 was 2.17 Lacs.
 - ii. As on March 31, 2018, there are 4 employees on the payroll of the Company.
 - iii. Average percentile increase already made in the salaries of the employees other than the managerial personnel in the financial year 2017-18 was NIL whereas the increase in the managerial remuneration for the same financial year was NIL.
 - iv. It is hereby affirmed that the remuneration paid during the year ended 31st March, 2018 is as per Remuneration Policy of the Company.

For and on behalf of Board
Central Cables Limited

Registered Office
5 Temple Road, Civil Lines,
Nagpur - 440001, Maharashtra

August 13, 2018

Sd/-
Govindas Daga
Director
(DIN- 00202975)

Sd/-
Swarna Mimani
Whole-time Director
(DIN - 01186819)

Form No. MGT-9**EXTRACT OF ANNUAL RETURN**

As on the Financial Year ended on 31st March, 2018

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN	L31300MH1981PLC023772
ii) Registration Date	29/01/1981
iii) Name of the Company	Central Cables Limited
iv) Category / Sub-Category of the Company	Company limited by shares / Non Government Company
v) Address of the Registered Office and contact details	5, TEMPLE, ROAD, CIVIL LINES, NAGPUR-440001 Tel : +91 8550933881, Email: care.centralcables@gmail.com
vi) Whether listed company	Yes
vii) Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	M/s. Link Intime India Private Limited C 101, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai –83 Tel: +91-22-4918-6000 Email: manohar.shirwadkar@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products /services	NIC Code of the Product / service	% to total turnover of the company
1.	Warehousing	5210	55.64 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

Sl. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
The Company does not have any Holding, Subsidiary and Associate Company.					

V. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(1) Indian									
(a) Individual/HUF	2000	10,67,675	10,69,675	65.83%	10,68,875	800	10,69,675	65.8262%	-
(b) Central Govt	-	-	-	-	-	-	-	-	-
(c) State Govt (s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	-	-	-	-	-	-	-	-	-
(e) Banks / FI	-	-	-	-	-	-	-	-	-
(f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	2,000	10,67,675	10,69,675	65.83	10,68,875	800	10,69,675	65.83	-
(2) Foreign									
(a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
(b) Other – Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-Total shareholding of Promoter (A) = (A)(1)+(A)(2)	2,000	10,67,675	10,69,675	65.83	10,68,875	800	10,69,675	65.83	-
B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	-	1,200	1,200	0.0738	-	1,200	1,200	0.0738	-
(b) Banks / FI	-	-	-	-	-	-	-	-	-
(c) Central Govt	-	-	-	-	-	-	-	-	-
(d) State Govt(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	1,200	1,200	0.0738	-	1,200	1,200	0.0738	-
2. Non-Institutions									
(a) Bodies Corp.	2,09,300	60,950	2,70,250	16.63	2,09,300	60950	2,70,250	16.63	-

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	43,200	1,16,600	1,59,800	9.83	43,400	1,16,400	1,59,800	9.83	0.00
(ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
(c) Others (specify)									-
Trust									
Hindu Undivided Family	400	-	400	0.025	400	-	400	0.025	-
Non-Residential Indians									
Directors & Relative of Directors	2,000	1,21,675	1,23,675	7.61	2,000	1,21,675	1,23,675	7.61	-
Clearing Members									
SUB TOTAL (B)(2):	2,54,900	2,99,225	5,54,125	34.10	2,55,100	2,99,025	5,54,125	34.10	-
Sub-total (B)(2):- Total Public Shareholding (B)=(B)(1)+(B)(2)	2,54,900	3,00,425	5,55,325	34.17	2,55,100	3,00,225	5,55,325	34.17	-
Total (A) + (B)	2,56,900	13,68,100	16,25,000	100.00	13,23,975	3,01,025	16,25,000	100.00	
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total(A+B+C)	2,56,900	13,68,100	16,25,000	100.00	13,23,975	3,01,025	16,25,000	100.00	-

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year [As on 1 st April, 2017]			Shareholding at the end of the Year [As on 31 st March, 2018]			% change In share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	G D Daga	7,41,275	45.6169	-	-	-	-	-45.6169
2	Govinddas Goverdhandas Daga	3,05,000	18.7692	-	10,66,875	65.6538	55.7292	46.8846
3	Govinddas Daga	20,600	1.2677	-	-	-	-	-1.2677
4	Vimal Kishore Kacholia	2,000	0.1231	-	2,000	0.1231	-	-
5	Shashikant Manubhai Lad	300	0.0185	-	-	-	-	-0.0185
6	Shashikant M Lad	300	0.0185	-	-	-	-	-0.0185
7	Shashikant Lad	200	0.0123	-	-	-	-	-0.0123
8	Shashikant M Lad	-	-	-	800	0.0492	-	0.0492
	Total	10,69,675	65.8262	-	10,69,675	65.8262	55.7292	0

iii) Change in Promoters' Shareholding:

Sl. No.	Name Of Shareholders	Shareholding at the beginning of the year 01.04.2017/ end of the year 31.03.2018		Date	Reason	Reason Increase/Decrease In		Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
No Change during the year									

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name Of Shareholders	Shareholding at the beginning of the year 01.04.2017/ end of the year 31.03.2018		Date	Reason	Reason Increase/Decrease In		Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	J M Financial & Investment Consultancy Services Pvt. Ltd	1,07,500	6.61%	-	-	-	-	1,07,500	6.61%

2	Sudha Daga	96,775	5.96%	-	-	-	-	96,775	5.96%
3	JSB Securities Ltd	93,500	5.75%	-	-	-	-	93,500	5.75%
4	Kalash Mercantile Pvt. Ltd	26,100	1.61%	-	-	-	-	26,100	1.61%
5	Reliance Capital Ltd.	24,600	1.51%	-	-	-	-	24,600	1.51%
6	S G Daga	23,000	1.41%	-	-	-	-	23,000	1.41%
7	Rakhi	9,700	0.60%	-	-	-	-	9,700	0.60%
8	Manali Trading & Holdings Pvt. Ltd.	7,000	0.43%	-	-	-	-	7,000	0.43%
9	Nipun Sumanlal Mehta	6,200	0.38%	-	-	-	-	6,200	0.38%
10	Nirmala	5,000	0.31%	-	-	-	-	5,000	0.31%

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of Shareholder For Each of the Directors and KMP	Shareholding at the beginning of the year 01.04.2017/ end of the year 31.03.2018		Date	Reason	Reason Increase/Decrease in		Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Govinddas Goverdhandas Daga	10,66,875	65.65	-	-	-	-	10,66,875	65.65
2	Swarna Mimani	23,000	1.41	-	-	-	-	23,000	1.41
3	Mr. Bhaskar Nandulal Manna	-	-	-	-	-	-	-	-
4	Mr. Sanjay Dattatray Agnihotri	-	-	-	-	-	-	-	-
5	Mr. Abhishek R. Asati	-	-	-	-	-	-	-	-
6	Mr. Vijay Sharma	-	-	-	-	-	-	-	-
7	Mr. Abhishek Tulshyan	-	-	-	-	-	-	-	-
8	Mr. Mritunjay Kumar	-	-	-	-	-	-	-	-
	Total	10,89,875	67.06	-	-	-	-	10,89,875	67.06

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	10000000	-	10000000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
Additions	-	-	-	-
Reduction	-	10000000	-	10000000
Net Change	-	-10000000	-	-10000000

Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/manager	Total Amount (Rs. in Lakhs)
		Mrs. Swarna Mimani	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of Income Tax Act, 1961	- - -	- - -
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify...	-	-
5.	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	2.99	2.99

Note: No remuneration has been paid to the Whole time Director during the year under review.

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors		Total Amount (Rs. in Lakhs)
1.	Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	Mr. Abhishek R. Asati	Mr. Sanjay D. Agnihotri	
		-	-	-
		-	-	-
	Total (1)			
2.	Other Non-Executive Directors • Fee for attending board /committee meetings • Commission • Others, please specify	Mr. Govinddas G Daga	Mr. Bhaskar N. Manna	
		-	-	-
		-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act	-	-	-

Note - No remuneration either by way of salary, commission or sitting fees has been paid to any of the Independent Directors and Non-Executive Directors of the Company during the year under review.

C. Remuneration to Key Managerial Personnel other than MD/Manager/ WTD (Rs. in Lakhs)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		Mr. Vijay Sharma CFO	Mr. Abhishek Tulshyan Company Secretary	Mr. Mritunjay Kumar Company Secretary	Total Amount (Rs. in Lakhs)
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (per annum) (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	4.12	1.66	0.39	6.17
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	4.12	1.66	0.39	6.17

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Registered Office
5 Temple Road, Civil Lines,
Nagpur - 440001, Maharashtra

August 13, 2018

Govinddas Daga
Director
(DIN- 00202975)

For and on Behalf of the Board
Central Cables Limited

Swarna Mimani
Whole-time Director
(DIN - 01186819)

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Indian Economy overview

India has emerged as one of the fastest growing major economy in the world as per the Central Statistics Organization (CSO) and International Monetary Fund (IMF). India has overtaken France to become 6th largest economy in the world. The Government of India has forecasted that the Indian economy will grow by 7.1 per cent in FY 2017-18. As per the Economic Survey 2017-18, the Indian economy should grow between 6.75 and 7.5 per cent in FY 2018-19. The improvement in India's economic fundamentals has accelerated in the year 2015 with the combined impact of strong government reforms, Reserve Bank of India's (RBI) inflation focus supported by benign global commodity prices.

Government Initiatives:

With the passage of biggest taxation reform in the form Goods and Services Tax (GST) has brought systematic changes in the area of Indirect taxes. With aim of "One Nation One tax" and to reduce the tax disparities across the states. Your company has adopted the new tax structure with full commitment and ensure that it will continue to support the reforms undertaken to improve the economy of the country. (PI specify the rate of GST in case of our business and rate of tax we have to pay in earlier regime and its impact on the company).

In the Union Budget 2018-19, the Government has verified that the major push of the budget proposals is on growth stimulation, providing relief to the middle class, providing affordable housing, curbing black money, health Insurance to almost half of the citizen of the country, digitalization of the economy, enhancing transparency in political funding and simplifying the tax administration in the country.

Economic prospects

India is expected to be the third largest consumer economy as its consumption may triple to US\$ 4 trillion by 2025, owing to shift in consumer behaviour and expenditure pattern, according to a Boston Consulting Group (BCG) Report; and is estimated to surpass USA to become the second largest economy in terms of purchasing power parity (PPP) by the year 2040.

Industry Overview

Warehouses refer to storage facilities where goods are stored until they are dispatched to customers and end-users. The time lag between production and consumption of goods necessitates the existence of warehouses for the temporary storage of goods. For instance, certain goods are produced only during a particular season but consumed throughout the year. Similarly, certain goods are produced throughout the year, but have demand only during a particular season. Thus, warehouses play an important role in maintaining the quality of products and minimizing wide fluctuations in the prices of goods. Additionally, value-added services such as packaging, sorting, grading, kitting, bar coding, and reverse logistics can be carried out at warehouses. Modern warehouses equipped with the modern IT systems can also track inventory and management of orders, product data and storage.

The Indian logistics industry was valued at an estimated US\$ 130 billion in 2012-13. It has grown at a CAGR of 16 % over the last five years. The industry comprises the following main segments:

- Freight and passenger transportation via road, rail, air and water
- Warehousing and cold-storage

Warehousing comprises industrial and agricultural storage. Of the total warehousing space of about 1,800 million sq ft, the industrial and agricultural segments constitute about 86 per cent and 14 per cent, respectively. Government organizations including Food Corporation of India, Central Warehousing Corporation and the state warehousing corporations account for about two-thirds of the agricultural warehousing segment¹. Warehousing also includes cold storage, comprising over 5,300 units; most of which are concentrated in the states of Uttar Pradesh, Punjab and West Bengal. According to the Ministry of Agriculture, at present, the cold chain capacity is about 9 million tonnes.

Operations

Presently, the Company is engaged in the business of warehouse keepers, warehouse owners, warehouse builders & contractors, to take or give on lease or on rent, let out or otherwise give or take land, godowns, building, and premises for warehouse business.

The Company set up a plant at Maharashtra Industrial Development Corporation (MIDC) Hingna, Nagpur notified backward area, and is spread over in an area of 30,000 square meters. However, the Company has stopped the manufacturing business and started warehousing activities.

Our Strengths

- Our experienced management and dedicated employee base.
- Customer satisfaction.
- Well Established Relationships with Trade Partners.
- We enjoy cordial relations with our employees.

Our overall business strategy shall be to:

- Maximize revenue through capacity expansion and increase in efficiency
- Enhancing storage efficiency and minimize process losses
- Reduce operational costs and be cost competitive
- Have a consumer centric approach
- Adopt best practices in all functions and processes
- Perform in an environment friendly condition
- To constantly expand to new geographies and to take our products to newer markets

Financial and operational Performance:

Operational Performance

The Company is engaged in the business of warehouse keepers, warehouse owners, warehouse builders & contractors, to take or give on lease or on rent, let out or otherwise give or take land, godowns, building, and premises for warehouse business. During the year under review, our Company has recorded a total revenue of Rs.2.47 crores.

The operational performance of the Company during the period under review was satisfactory. We intend to achieve sustainable and profitable growth through our consistent efforts.

Operating Results

Key highlights of financial performance for the Company for the financial year 2017-18 on standalone basis are tabulated below:

(Rs. in Lacs other than EPS)		
Particulars	FY2018	FY2017
Sales and Other Income	247.49	179.63
Earnings before interest, tax, depreciation and amortization	103.29	145.51
Profit before Tax	82.44	126.34
Profit after Tax	59.79	126.34
EPS	3.68	7.77

Opportunities, threats, risks and concerns:

Spiraling inflation and lowing interest rates during the last year have overpowered both investment and consumption in the economy. To survive and sustain in the current global scenario has been a very challenging task. The current economic environment is combined of substantial growth as well as evolving risks for which appropriate changes are done to face them.

Internal Control Systems:

The Company has an adequate system of internal control to ensure compliance with policies and procedures and helps in mitigating material business risks. The internal control is supplemented by internal audits, review by management, documented policies, guidelines and procedures.

Debt Structure

During the year under review your Company has not raised any amount by way of debt.

Human Resources:

Human resources play a key role in helping the Company deal with the fast-changing competitive environment. So, the company endeavours to provide individual development and growth to the employees that motivate them to give high performance helping the Company to achieve its goals.

The total employees strength of the Company was 4(Four) as on March 31, 2018.

Future Outlook:

The focus for the forthcoming financial year for the Company will be continued delivery in progressing mode and grabbing the opportunities and trying to overcome challenges.

Cautionary Statement:

Statements made in the Management Discussion and analysis describing the Company's objectives, projections, estimates, predictions and expectations may be "forward looking statements" within the meaning of applicable securities law and regulations. Actual results might differ materially from those either expressed or implied.

For and on behalf of Board
Central Cables Limited

Registered Office
5 Temple Road, Civil Lines,
Nagpur - 440001, Maharashtra
August 13, 2018

Sd/-
Govindas Daga
Director
(DIN- 00202975)

Sd/-
Swarna Mimani
Whole-time Director
(DIN - 01186819)

CORPORATE GOVERNANCE REPORT FOR THE YEAR 2017-18

(As required under Schedule V of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, herein referred as "Listing Regulations")

1. Report on Corporate Governance:

In accordance with the applicable regulations of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance of the Company is set out herein below :-

2. Company's philosophy on Corporate Governance

The philosophy of your Company in relation to Corporate Governance is to ensure fairness, transparency, integrity, equity, honesty and accountability in its dealings with its customers, dealers, employees, lenders, Government and other stakeholders including shareholders.

The Company is committed to achieve and maintain the highest standards of Corporate Governance. The back bone of modern enterprise system lies with good Corporate Governance mechanism. Your Company is always committed to improve Corporate Governance in a bid to boost shareholders' value and investors' confidence.

3. Board of Directors

The Company has a balanced Board with diverse professionals in different fields, who primarily takes care of the business needs and stakeholders' interest.

Composition and Attendance of Directors

The Board of Directors of the Company consists of five members as on March 31, 2018 which comprises:-

- Two Non Executive - Non Independent Director.
- One Executive Director (Women Director).
- Two Non Executive - Independent Directors.

Sl. No.	Category	Name of Director and their designation
1.	Promoter Directors	Mr. GOVINDDAS DAGA, Non-Executive Director
2.	Non-Promoter Directors	Mrs. SWARNA MIMANI, Whole Time Director Mr. SANJAY DATTATRAY AGNIHOTRI, Independent Director Mr. ABHISHEK RAVISHANKAR ASATI, Independent Director Mr. BHASKAR NANDADULAL MANNA, Non-Executive Director

The structure of Board of Directors is in conformity with Regulation 17 of the Listing Regulations. The number of Directorship and Committee membership held by them in other public limited Companies are given herein below.

Sl. No.	Name of Directors	Category	No. of Directorship(s) in Public Limited Companies incorporated in India	No. of Membership of Board Committee of other Companies	No. of Chairmanship in Board Committee of other Companies
1.	Mr. GOVINDDAS DAGA	Non-Executive Director	NIL	NIL	NIL
2.	Mrs. SWARNA MIMANI	Whole-time Director	NIL	NIL	NIL
3.	Mr. SANJAY DATTATRAY AGNIHOTRI	Independent Director	NIL	NIL	NIL
4.	Mr. ABHISHEK R ASATI	Independent Director	NIL	NIL	NIL
5.	Mr. BHASKAR NANDADULAL MANNA	Non-Executive Director	NIL	NIL	NIL

* Membership & Chairmanship of the Audit Committees & Stakeholders Relationship Committees are only considered.

Note: Private Companies, foreign companies and companies under Section 8 of the Companies Act, 2013 are excluded.

The Company has ensured that the persons, who have been appointed as the Independent Directors (IDs) of the Company, are not promoter or related to promoters of the Company or its holding, subsidiary or associate or Joint Venture Company, if any and have the requisite qualifications and experience which they would continue to contribute for the benefit of the Company. They meet all other criteria of not having any pecuniary relationship/transaction or holding position of KMP or having voting power, etc. as provided in the Companies Act, 2013 (hereinafter referred to as 'Act') and the Listing Regulations. The appointment letters issued to the Independent Directors, inter alia contains their roles, responsibilities, fiduciary duties in the Company and the expectation of the Board from them along with other terms of their appointment.

They took active part at the Board and Committee Meetings by providing valuable guidance to the Management on various aspects of business, policy direction, governance, compliance etc. and play critical role on strategic issues, which enhances the transparency and add value in the decision making process of the Board of Directors / Committees.

The Board has carried out performance evaluation of Independent Directors based on the performance, recommended to continue the term of their appointment.

Familiarisation Programme imparted to Independent Directors

The Company has on ongoing familiarization programme or its Independent Directors, with respect to their roles, rights, responsibilities in the Company, nature of industry in which the Company operates and business model of the Company.

The Board members are provided with necessary documents, reports and internal policies. Periodic presentations are made on business and performance updates of the Company, business strategy and risks involved to enable them to familiarize with the Company's procedures and practices and also on regular intervals updates their knowledge pertaining to changes in the laws and global economic conditions effecting activities of the Company and re-designing the business module in the changed circumstances.

Separate Meeting of the Independent Directors:

Pursuant to Section 149 and Schedule IV of the Companies Act, 2013, separate meeting of Independent Directors was held on 10th March, 2018 without the attendance of non-independent directors and members of Management. All the Independent Directors of the Company were present at the Meeting. They reviewed the performance of Non-Independent Directors, committees and Board as a whole.

Code of Conduct

'Code of Conduct' for all the Board Members, Key Managerial Personnel and other Senior Executives of the Company as framed by the Company is in place and they have affirmed compliance with the same as on March 31, 2018. Duties of the Independent Directors have suitably been incorporated in the code. A declaration signed by the Whole-time Director of the Company to this effect is enclosed at the end of this report. The Code is also posted on the Company's website: www.Centralcables.in.

In pursuance of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015, the Board has approved the 'Code of Conduct for prohibition of Insider Trading' and entrusted the Compliance Officer to monitor the compliance of the code, who shall report to the Board of Directors of the Company and in particular, shall provide reports to the Chairman of the Audit Committee at such frequency as may be stipulated by the Board of Directors.

Whistle Blower (Vigil Mechanism) Policy

Vigil Mechanism as established by the Company in line with the requirements of the Companies Act, 2013 and the Listing Regulations enables employees to report concerns for unethical behaviour, actual or suspected fraud, or violation of the code of conduct or ethics. It also provides for adequate safeguards against the victimisation of the employees who avail the said mechanism. This mechanism also allows the direct access to the Chairperson of the Audit Committee. The Audit Committee is committed to ensure the flaw less work environment by providing a platform to report any suspected or confirmed incident of fraud/ misconduct.

The Vigil Mechanism (Whistle Blower Policy) aims at the followings:-

- creation of an environment where every employee feels free and secure to report specific incidents of unethical behaviour, actual or suspected incidents of fraud or any violation of the Code ;
- To investigate such reported incidents in a fair manner ;
- To take appropriate disciplinary action against the delinquent employee(s) ;
- To ensure that no employee is victimized or harassed for bringing such incidents to the attention of the Company. Employees are encouraged to bring to the attention of the Company incidents pertaining, inter alia to:
 - Illegal or unethical conduct including that which adversely affects investors, shareholders, customers, suppliers, other employees, or the business performance or image or reputation of the Company;
 - Violation of any law or regulation including actual or suspected fraud;
 - Conflict of interest with the Company;
 - Leaking of confidential or proprietary information of the Company;

- Any violation of the Code of Conduct for prevention of Insider Trading, as adopted by the Company.
- Any other violation impacting the interest of the Company.

Details of Directors seeking Appointment/Re-appointment

The details of Director seeking appointment / reappointment as required under Regulation 36 of SEBI (LODR) Regulations 2015 with the Stock Exchange is given in annexure to the notice of ensuing AGM.

Relationship between Directors inter-se

Name of Director	Name of Other Director	Name of Relationship
Mr. Govinddas Daga	Mrs. Swarna Mimani	Daughter
Mrs. Swarna Mimani	Mr. Govinddas Daga	Father

Committees of Board

The Board Committees focus on certain specific areas and make informed decisions within the delegated authority. Each Committee of the Board functions according to its charter (terms of reference) that defines its composition, scope, power and role in accordance with the requirements of the Companies Act, 2013 and the Companies Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) together with the Listing Regulations. The Board is responsible for constituting, assigning and co-opting the members of the Committee. The Board has the following Committees:

a) Audit Committee

The role and the term of reference of the Audit Committee are in conformity with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 read with Part C of Schedule II of the Listing Regulation. The terms of reference of the Committee are wide enough to cover the matters specified for the Audit Committee under the Act and the Listing regulations.

As on 31st March, 2018 the Audit Committee comprises of three (3) Directors amongst which two (2) are Non-Executive Independent Directors, namely Mr. Abhishek R Asati (Chairman) and Mr. Sanjay Dattatray Agnihotri (Member) and one Non-Executive Non-Independent Director namely Mr. Govinddas Daga (Member).

During the financial year 2017-18, five (5) Audit Committee Meeting were held on 3rd May 2017, 9th August 2017, 2nd December 2017, 29th January 2018 and 28th March 2018 respectively. The time gap between any two audit committee meeting did not exceed 120 days (One hundred and twenty) Necessary quorum was present for all the meetings.

Attendance of each Member at the Audit Committee Meeting held during the year:

Name of the Chairman/Member	Status	Meeting Attendance	Last AGM Attended
Mr. Abhishek R Asati	Chairman	5	Yes
Mr. Sanjay Dattatray Agnihotri	Member	5	No
Mr. Govinddas Daga	Member	3	Yes

Mr. Abhishek Tulshyan, Company secretary of the Company, was acting as the secretary to the Audit Committee till December 12, 2017.

Mr. Mritunjay Kumar is acting as the secretary of the Audit Committee w.e.f January 29, 2018.

b) Nomination and Remuneration Committee

The Nomination and Remuneration Committee was constituted to formulate the criteria for determining qualifications, positive attributes and independence of a director and recommended to the Board policies relating to the remuneration of the directors, Key managerial Personnel and other employees and diversity of board of directors, and evaluation of the performance of independent directors and the board of directors, identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommended to the Board of Directors their appointment and removal.

The role and the terms of reference of the Nomination and Remuneration Committee are in conformity with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 read with Part D of Schedule II of the Listing Regulations. During the year the Committee met on 29th January 2018 and 10th March, 2018 respectively.

The Composition of the Nomination and Remuneration Committee as on 31st March, 2018 is as under:

Name of the Chairman/Member	Status	Meeting Attended	Last AGM Attended
Mr. Abhishek R Asati	Chairman	2	Yes
Mr. Sanjay Dattatray Agnihotri	Member	2	No

Mr. Bhaskar Nandadulal Manna	Member	2	No
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c) Stakeholders Relationship Committee

The Stakeholder Relationship Committee's composition and terms of reference are in compliance with the provisions of the Companies Act, 2013 and Regulation 18 of Listing Regulations. The Committee is primarily responsible to review all the matters connected with the transfer and transmission of shares, issue of duplicate/re-materisation of shares and consolidation and splitting of certificates etc. and handling/redressal of shareholders'/investors complaints. With a view to regulate trading in securities by the directors and designated employees, the Committee also monitor the implementation and compliance of the Company's Code of conduct for prohibition of insider trading in pursuant to SEBI(Prohibition & Insider Trading) Regulation, 2015.

During the financial year 2017-18, four (4) meetings of the Committee were held on 3rd May 2017, 9th August 2017, 2nd December 2017 and 29th January 2018 respectively.

The Composition of the Committee along with the attendance details is as under:

Name of the Chairman/Member	Status	Meeting Attended	Last AGM Attended
Mr. Abhishek R Asati	Chairman	4	Yes
Mr. Govinddas Daga	Member	3	Yes
Mr. Sanjay Dattatray Agnihotri	Member	4	No

Mr. Abhishek Tulshyan, Company secretary of the Company, was acting as the secretary to the Audit Committee till December 12, 2017.

Mr. Mritunjay Kumar is acting as the secretary of the Audit Committee w.e.f January 29, 2018.

The total number of complaints received is nil. There was no pending complaints as on 31st March, 2018.

4. Corporate Social Responsibility (CSR)

In pursuant to the Provision of the Section 135 of the Companies Act, 2013 and the rules made thereunder, read with Schedule V of Act, the CSR is not applicable on the Company. Thus, no committee is formed and no investment is made for the purpose of the Social Responsibility

5. Directors' Report on General Body Meetings:

A) Particulars of last three Annual General Meetings:

Financial Year	Date	Venue	Time	Special Resolutions Passed
2016-17	27 th September 2017	5 Temple Road, Civil Lines, Nagpur	11:30A.M.	Nil
2015-16	30 th September 2016	5 Temple Road, Civil Lines, Nagpur	11:00 A.M.	Nil
2014-15	30 th September 2015	5 Temple Road, Civil Lines, Nagpur	03:00 P.M.	Nil

B) Postal Ballot:

During the financial year 2017-18, there was no special resolution passed through postal ballot under section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014.

6. Means of Communication

The Company's unaudited/audited quarterly, half yearly and annual financial results along with limited review report/audit report by the Auditors and Notices as required under Companies Act, 2013 and Listing Regulations were published in widely circulated national English daily 'Indian Express' and in local newspaper 'Lok Satta'. The Company's results and official news releases are displayed on the Company's website: www.centralcables.in and uploaded on the listing compliance portal of the Metropolitan Stock Exchange of India (MSEI).

7. General Shareholders' Information

Date, time and venue of the Annual General Meeting	Friday, 28 th September 2018, at 11:00 a.m., and 5 Temple Road, Civil Lines, Nagpur-440001
Financial year	1 st April 2017 to 31 st March 2018
Financial Calendar	
1 st Quarter Results	Within 45 days from the end of quarter
2 nd Quarter Results / Half Yearly Result	
3 rd Quarter Results	
Audited yearly Results for the year ending 31 st March 2018	Within 60 days of the end of Financial Year.
Date of Booking Closure	22 nd September 2018 to 28 th September 2018
Dividend Payment date	The Board has not recommended any dividend on the Equity Shares for the financial year ended 31 st March, 2018
Listing Details: Equity Shares	Metropolitan Stock Exchange Of India Limited Vibgyor Towers, 4th Floor, Plot No. C62, G Block, Opp-Trident Hotel, Bandra Kurla Complex, Bankdra (E),Mumbai : 400 098,
Stock Code at Stock Exchange	CENTRAL
Demat ISIN number for the NSDL and CDSL for equity shares	INE672G01015
CIN	L31300MH1981PLC023772
Annual Listing Fees	Annual Listing fees for the financial year 2017-18 has been paid.

Stock Market Price data for the year 2017-18:

From April'17 to September'17, your company is in Dissemination Board of BSE Limited. From October'2017 your company is listed on MSEI @ Rs.73.20/-, but there is no trading in share price of company till March'2018.

Registrar and Share Transfer Agent

M/s. Link Intime India Private Limited
C 101, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai –83
Tel: +91-22-4918-6000
Email: manohar.shirwadkar@linkintime.co.in
URL: www.linkintime.co.in

Share Transfer System

Share transfers in physical form are generally registered within a fortnight from the date of receipt provided the documents are found to be in order. Stakeholders Relationship Committee consider and approve the transfer proposals

The Company affirms that no shareholders' complaints were lying pending as on 31 March, 2018 under SCORES.

Requests for dematerialization of shares being in order is generally processed within 21 days of receipt of the request and the confirmation is given to the respective depositories i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

Distribution of Shareholding as on 31st March, 2018:

Sl.No.	Category	SHAREHOLDER	PERCENTAGE OF TOTAL	TOTALSHARES	PERCENTAGE OF TOTAL.
1	1-5000	587	90.169	856500	5.2708
2	5001-10000	29	4.4547	257000	1.5815
3	10001-20000	18	2.765	300000	1.8462
4	20001-30000	4	0.6144	100000	0.6154
5	30001-40000	2	0.3072	74000	0.4554
6	40001-50000	1	0.1536	50000	0.3077
7	50001-100000	3	0.4608	229000	1.4092
8	100000-*****	7	1.0753	14383500	88.5138

No. of Shares (as on date 31st March, 2018)

Physical Mode	301025
Electronic Mode	
NSDL	1307375
CDSL	16600

Shareholding Pattern as on 31st March, 2018

Category	Number of Shares	Shareholding
Promoter & Promoter Group	1069675	65.8262
Public	555325	34.1738
Non Promoter - Non Public		
Shares Underlying DRs	0	0.0000
Shares Held By Employee Trust	0	0.0000
Total	1625000	100.0000

Address for Communication

The investor may address their correspondence directly to the Legal & Secretarial Department located at the registered office of the Company (as detailed below) or to the Registrar & Share Transfer Agent at the addresses mentioned in this Report.

Registered Office Address

5 Temple Road, Civil Lines, Nagpur - 440001,
Maharashtra, India
Tel: +91-8550933881
Email ID : care.centralcables@gmail.com
Website www.centralcables.in

Reconciliation of Share Capital Audit

As stipulated by Securities and Exchange Board of India (SEBI), a Practicing Company Secretary carries out the Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital of the Company. This audit is carried out every quarter and the report is submitted to stock exchanges and is also placed before the Board of Directors. No discrepancies were noticed during these audits.

8. Disclosures

- All the related party transactions are entered on arm's length basis and are in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations. Details of the related party transactions during the year 2017-18 have been set out under the Notes to the Financial Statements. No new material significant related party transactions made by the Company with its related party which may have potential conflict with the interest of the Company at large during the year under review. The Related Party Transactions Policy as approved by the Board and the same is uploaded on the Company's website at www.centralcables.in.
- The Company has followed the guidelines of Companies (Indian Accounting Standards) Rules, 2015 (IND AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable in preparation of financial statement.
- The Management Discussion and Analysis Report as required under Regulation 34(2)(e) and Schedule V of the Listing Regulations forms part of this report.
- The Company has complied with various rules and regulations prescribed by the Stock Exchanges, Securities and Exchange Board of India or any other Statutory Authority related to the capital markets. No penalty, strictures for non-compliances by the Company imposed by Stock Exchanges or Securities and Exchange Board of India or any other Statutory Authority on any matter related to Capital Market during last three years.
- The Company has adopted the Whistle Blower Policy (Vigil Mechanism) and affirms that no person has been denied access to the Audit Committee.

- f) Chief Financial Officer (CFO) of the Company have issued certificate pursuant to the provisions of Regulation 17(8) of the Listing Regulations, certifying that the financial statements do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed hereto which forms part of this report.

9) Certificate on Corporate Governance

The Company has received a Certificate annexed to this report from M/s. P.M. Kakarni & Co., Practising Company Secretary, certifying to its compliances with the provisions relating to the Corporate Governance as stipulated in the Listing Regulations.

**For on behalf of Board of Directors
Central Cables Limited**

Registered Office
5 Temple Road, Civil Lines,
Nagpur - 440001, Maharashtra
August 13, 2018

Sd/-
Govindas Daga
Director
(DIN- 00202975)

Sd/-
Swarna Mimani
Whole-time
Director
(DIN - 01186819)

NOMINATION AND REMUNERATION POLICY

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Regulation 19 of the Listing Regulation, as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

Definitions:

“**Remuneration**” means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

“**Key Managerial Personnel**” means: i) Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director; ii) Chief Financial Officer; iii) Company Secretary; and iv) such other officer as may be prescribed.

“**Senior Managerial Personnel**” mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

Objective:

The objective of the policy is to ensure that

- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

Role of the Committee:

The role of the Nomination and Remuneration Committee will be the following:

- To formulate criteria for determining qualifications, positive attributes and independence of a Director.
- To formulate criteria for evaluation of Independent Directors and the Board.
- To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- To carry out evaluation of Director's performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management
- To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- To devise a policy on Board diversity, composition, size.
- Succession planning for replacing Key Executives and overseeing. • To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.

b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.

c) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

TERM / TENURE

a) Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of upto maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

EVALUATION

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

REMOVAL

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

RETIREMENT

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

POLICY FOR REMUNERATION TO DIRECTORS/KMP/SENIOR MANAGEMENT PERSONNEL

1) Remuneration to Managing Director / Whole-time Directors:

- a) The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

2) Remuneration to Non- Executive / Independent Directors:

- a) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- b) All the remuneration of the Non- Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.
- c) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.
- d) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied: i) The Services are rendered by such Director in his capacity as the professional; and ii) In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

- e) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share based payments to be made to Directors (other than Independent Directors).

3) Remuneration to Key Managerial Personnel and Senior Management:

- a) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- b) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share based payments to be made to Key Managerial Personnel and Senior Management.
- c) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.
- d) The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

IMPLEMENTATION

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- The Committee may Delegate any of its powers to one or more of its members.

For and on behalf of Board
Central Cables Limited

Registered Office
5 Temple Road, Civil Lines,
Nagpur - 440001, Maharashtra

August 13, 2018

Sd/-
Govindas Daga
Director
(DIN- 00202975)

Sd/-
Swarna Mimani
Whole-time Director
(DIN - 01186819)

CFO Certification

I, Vijay Sharma, Chief Financial Officer certify that :

- a) I have reviewed the financial statements and cash flow statement for the year ended 31st March, 2018 and to the best of my knowledge and belief :
 - I) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - II) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) To the best of my knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2018 are fraudulent, illegal or violating of the Company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which I am aware and have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d)
 - i) There has not been any significant change in internal control over financial reporting during the year under
 - ii) significant changes, if any, in accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
 - iii) I am not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting

For Central Cables Limited

VIJAY SHARMA
Chief Financial Officer

Place : Nagpur

Date : 18th June 2018

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT

(Declaration by the Whole Time Director per Para D of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members of
Central Cables Limited
5 Temple Road, Civil Line
Nagpur-440001
Maharashtra

I hereby certify that,

- a) In pursuance of the provisions of Regulation 17(5) of the Listing Regulations, a Code of Conduct has been laid down by the Company for all the Board members and the Senior Management Personnel of the Company.
- b) The said Code of Conduct is also uploaded on the website of the Company at 'www.Centralscables.in'
- c) All the Members of the Board and Senior Management Personnel of the Company have affirmed their respective compliance with the Code of Conduct of the Company for the year ended March 31, 2018 in terms of Regulation 26(3) of the Listing Regulations.

For and on behalf of Board
Central Cables Limited

Registered Office
5 Temple Road, Civil Lines,
Nagpur - 440001, Maharashtra
August 13, 2018

Sd/-
Swarna Mimani
Whole-time
Director
(DIN - 01186819)

CERTIFICATE OF COMPLIANCE OF CORPORATE GOVERNANCE

To
The Members of
Central Cables Limited
5 Temple Road, Civil Line
Nagpur-440001
Maharashtra

I have examined the Compliance of Corporate Governance by M/s. Central Cables Limited for the financial year 2017-18, as stipulated under applicable Regulations of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Listing Agreement entered into by the said Company with the Stock Exchanges.

The Compliance of conditions of Corporate Governance is responsibility of the Management. My examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring compliance with conditions of the Corporate Governances. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanation given to me, I certify that the Company has complied with the condition of Corporate Governance as stipulated under applicable Regulations of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 10/08/2018
Place: Nagpur

For **P.M. Kakani & Co.**
Practicing Company Secretaries

FCS Pragati Ved Kakani
Proprietor / C.P. No. 5329
Membership No. 8109

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CENTRAL CABLES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of CENTRAL CABLES LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- (a) In case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2018,
- (b) In case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- (c) In case of the Cash Flow Statement, for the year ended on that date.

Emphasis of Matters

Our opinion is not modified in respect of these matters.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
 - f) On the basis of written representations received from the directors as on 31 March 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - g) Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")- is enclosed as annexure to this report.
 - h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i) The Company does not have any litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

For R.K.PATODI & CO.
Chartered Accountants
(FRN : 305091E)

Place : Kolkata
Date : 18.06.2018

CA S.PATODI (Partner)
Mem No. 059144

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF CENTRAL CABLES LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s CENTRAL CABLES LIMITED" as of 31.03.2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date. "

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence /we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018

For R.K.PATODI & CO.

Chartered Accountants

(FRN : 305091E)

Place : Kolkata

Date : 18.06.2018

CA S.PATODI (Partner)

Memb No. 059144

Annexure to the Auditors' Report

COMPANIES (AUDITOR'S REPORT) ORDER, 2016 for CENTRAL CABLES LIMITED

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of fixed assets & immovable properties:

- (a)** The Company is maintaining proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b)** The fixed assets have been physically verified by the management at reasonable intervals; and no material discrepancies were noticed on such verification.
- (c)** The title deeds of immovable properties are held in the name of the company.

(ii) In respect of Inventory:

- (a)** The physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.

(iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:

- (a)** The company has granted loans, secured or unsecured to companies, firms, LLPs, or other parties covered in the register maintained under section 189 of the Companies Act,

(iv) In respect of loans, investments guarantees and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with..

(v) The company has not accepted deposits, during the relevant year.

(vi) The maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act is not required by the company.

(vii) In respect of Statutory Dues:

- (a)** The Company is regular in depositing undisputed statutory dues including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Service Tax, Custom Duty, Excise Duty, Cess and any other statutory dues to the appropriate authorities. However the Company has not deposited the instalment of ₹2,66,30,833 due under Sales Tax deferred Scheme due up to 31.03.2018.
- (b)** The company has service tax liability of ₹53,703 which has not been paid, and is due.
- (c)** An Income Tax demand for Rs 28,76,280 is outstanding with respect to A.Y 2014-15 against order u/s 143(3) of the I T Act. An appeal has already been filed against the demand.
- (d)** Unpaid Dividend amounting to Rs 65,550 was required to be transferred by the Company to the Investor Education and Protection Fund, balance unpaid dividend amounts to Rs.4,86,683 which would be due to be transferred to the Fund the next year.
- (e)** Details of dues of Sales Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess which have not been deposited as on March 31st, 2018 on account of disputes, are given below :

PARTICULARS	AMOUNT	AMOUNT
i) Sales Tax Demand disputed and pending in appeal	BST	CST
1) 1992-93	13442232	14941163
2) 1993-94	3663740	2902252
3) 1994-95	302000	812000
4) 1995-96	10152904	1535238
5) 1996-97	1227628	11890684
6) 1997-98	1274361	1284975

7) 1998-99	20282892	12240097
8) 1999-00	4183753	8461297
9) 2004-05	295601	9342
TOTAL	54825111	54077048

- (viii) The company has not defaulted in repayment of Loans & Borrowings to a financial institution, Bank, Government or dues to debenture holders.
- (ix) No money has been raised by the way of initial public offer or further public offer (including debt instruments) and term loans during the year.
- (x) No fraud by the company or any fraud on the company by its officers/employees has been noticed or reported during the year.
- (xi) The managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act, 2013.
- (xii) The provisions regarding the Nidhi company is not applicable to the reporting company.
- (xiii) The transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the financial Statements etc. as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For R.K.PATODI & CO.
Chartered Accountants
(FRN : 305091E)

Place : Kolkata
Date : 18.06.2018

CA S.PATODI (Partner)
Mem No. 059144

CENTRAL CABLES LIMITED, NAGPUR
STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2018

PARTICULARS	NOTES	AS ON 31.03.2018	AS ON 31.03.2017
-		-	-
ASSETS			
NON CURRENT ASSETS			
Fixed Assets			
Gross Block	2	39,20,83,377.77	38,48,93,799.71
Less : Depreciation		4,73,40,267.34	4,52,55,578.65
Net Block		34,47,43,110.43	33,96,38,221.06
Non-current Investments	3	1,77,091.00	1,77,091.00
Long Term Loans & Advances	4	8,08,74,041.51	9,00,50,703.03
		42,57,94,242.94	42,98,66,015.09
CURRENT ASSETS			
Current Investment	5	26,73,621.00	20,83,289.80
Inventories	6	-	3,15,097.00
Trade Receivables	7	3,91,55,834.45	4,15,63,483.77
Cash & Cash Equivalents	8	1,09,84,876.52	69,77,252.21
Short Term Loans & Advances	9	2,96,57,304.32	2,85,05,252.00
		8,24,71,636.29	7,94,44,374.78
TOTAL		50,82,65,879.23	50,93,10,389.87
-			
SHAREHOLDER'S FUNDS			
Share Capital	10	1,62,50,000.00	1,62,50,000.00
Reserves & Surplus	11	42,73,93,101.41	42,14,14,424.20
		44,36,43,101.41	43,76,64,424.20
NON CURRENT LIABILITIES			
Long Term Borrowings	12	5,43,70,343.12	6,44,00,341.12
Deferred Tax Liabilities	13	22,65,465.83	-
Other Long Term Liabilities	14	36,08,705.00	36,44,026.55
Long Term Provisions	15	17,21,629.00	17,21,629.00
		6,19,66,142.95	6,97,65,996.67
CURRENT LIABILITIES			
Trade Payables	16	24,14,920.88	17,00,101.00
Short Term Provisions	17	2,41,714.00	1,79,868.00
		26,56,634.88	18,79,969.00
TOTAL		50,82,65,879.23	50,93,10,389.87

Significant Accounting Policies and Notes
on Account

"1-32"

Signed as per our report of even date attached

FOR CENTRAL CABLES LIMITED

FOR R.K PATODI CO.
CHARTERED ACCOUNTANTS
FIRM REG NO. 305091E

SWARNA MIMANI
WTD (DIN-01186819)

GOVINDDAS DAGA
DIRECTOR(DIN-
00202975)

(CA S. Patodi)
PARTNER
MEMBERSHIP NO. 059144

VIJAY SHARMA
CHIEF FINANCIAL OFFICER

MRITUNJAY KUMAR
COMPANY
SECRETARY

PLACE : NAGPUR
DATE : 18.06.2018

CENTRAL CABLES LIMITED, NAGPUR			
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH ,2018			
PARTICULARS	NOTES	AS ON 31.03.2018	AS ON 31.03.2017
INCOME			
Revenue From Operations	18	1,37,70,308.00	70,12,377.00
Other Income	19	1,09,78,815.63	1,09,50,982.80
TOTAL		2,47,49,123.63	1,79,63,359.80
EXPENDITURE			
Changes in Inventories of FG, Stock in process & Stock In Trade	20	3,15,097.00	-
Employees Expenses	21	14,47,524.00	5,33,069.00
Financial Costs	22	11,48,019.36	2,06,403.79
Depreciation & Amotisation	23	20,84,688.69	19,16,893.36
Other Expenses	24	1,15,09,651.55	26,72,910.91
TOTAL		1,65,04,980.60	53,29,277.06
Profit Before Tax		82,44,143.03	1,26,34,082.74
Add/ (Less) : Provision for Taxation			
Income Tax for current year		-	-
Deferred Tax for current year		22,65,465.83	-
Income Tax for Earlier Year		-	-
Profit After Tax		59,78,677.21	1,26,34,082.74
Other Comprehensive Income		-	-
Total Comprehensive Income after tax		59,78,677.21	1,26,34,082.74
Details of Equity Share Capital			
Paid up Equity Share Capital		1,62,50,000.00	1,62,50,000.00
Face value of Equity Share Capital		10.00	10.00
Details of Debt Securities			
Paid up Equity Share Capital		-	-
Face value of Equity Share Capital		-	-
Reserves excluding revaluation reserves as per		-	-
Balance sheet of previous accounting year		-	-
Debenture Redemption Reserve		-	-
Earnings per share(in Rs.)		25	
Basic		3.68	7.77
Diluted		3.68	7.77
Debt Equity Ratio		-	-
Debt Service Coverage Ratio		-	-
Interest Service Coverage Ratio		-	-
Significant Accounting Policies and Notes on Account "1-32"			

FOR CENTRAL CABLES LIMITED

Signed as per our report of even date attached
FOR R.K PATODI CO.
CHARTERED ACCOUNTANTS
FIRM REG NO. 305091E

SWARNA MIMANI
WTD (DIN-01186819)

GOVINDDAS DAGA
DIRECTOR(DIN-00202975)

(CA S. Patodi)
PARTNER
MEMBERSHIP NO. 059144

VIJAY SHARMA
CHIEF FINANCIAL OFFICER

MRITUNJAY KUMAR
COMPANY SECRETARY

PLACE : NAGPUR
DATE : 18.06.2018

CENTRAL CABLES LIMITED, NAGPUR					
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2018					
SR.NO.	PARTICULARS	31st March 2018		31st March 2017	
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net profit before tax and extraordinary items		82,44,143.03		1,26,34,082.74
	Adjustments				
	Interest Received	(1,04,08,172.00)		(1,04,74,788.00)	-
	Dividend Received	(1,06,689.70)		(31,218.80)	-
	Depreciation	20,84,688.69		19,16,893.36	-
	Miscellaneous income	-		(5,52,000.00)	
	Interest & Financial Charges Paid	11,48,019.36	(72,82,153.65)	2,06,403.79	(83,82,709.65)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES		9,61,989.38		42,51,373.09
	ADJUSTMENTS FOR				
	Inventory	3,15,097.00		-	
	Receivables	24,07,649.32		(1,13,517.00)	
	Other Current Assets	(5,90,331.20)		(22,05,535.00)	
	Loans & Advances	(11,52,052.32)		(6,38,50,000.00)	
	Current Liabilities	7,14,819.88	16,95,182.68	1,90,347.00	(6,59,78,705.00)
	CASH GENERATED FROM OPERATIONS		26,57,172.06		(6,17,27,331.91)
	DIRECT TAXES PAID		-		-
	CASH FLOW BEFORE EXTRA ORDINARY ITEM		26,57,172.06		(6,17,27,331.91)
	NET CASH FROM OPERATING ACTIVITIES		26,57,172.06		(6,17,27,331.91)
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Addition / Sale of Fixed Assets	(71,89,578.06)		(1,06,025.00)	
	Addition / Sale of Investment	-		(20,65,742.80)	
	NET CASH USED IN INVESTING ACTIVITIES		(71,89,578.06)		(21,71,767.80)
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Decrease in Cash Credit	0		3,275.46	
	Decrease in Long Term Loans Given	91,76,661.52			
	Increase in Short Term Provision	61,846.00		26,029.00	
	Decrease in Unsecured Loan	(1,00,29,998.00)		(3,90,274.00)	
	Decrease in Long Term Liability	(35,321.55)		13,08,705.00	
	Interest & Financial Charges Paid	(11,48,019.36)		(2,06,403.79)	
	Interest Received	1,04,08,172.00		1,04,74,788.00	
	Dividend Received	1,06,689.70		31,218.80	
	NET CASH USED IN FINANCING ACTIVITIES		85,40,030.31		1,12,47,338.47
	NET INCREASE IN CASH & CASH EQUIVALENTS		40,07,624.31		(5,26,51,761.24)
	CASH AND CASH EQUIVALENTS- OPENING BALANCE	69,77,252.21		5,96,29,013.45	
	CASH AND CASH EQUIVALENTS- CLOSING BALANCE	1,09,84,876.52		69,77,252.21	
	NET INCREASE IN CASH & CASH EQUIVALENTS		40,07,624.31		(5,26,51,761.24)

FOR CENTRAL CABLES LIMITED

Signed as per our report of even date attached
FOR R.K PATODI CO.
CHARTERED ACCOUNTANTS
FIRM REG NO. 305091E

SWARNA MIMANI
WTD (01186819)

GOVINDDAS DAGA
DIRECTOR (00202975)

(CA S. Patodi)
PARTNER
MEMBERSHIP NO. 059144

VIJAY SHARMA
CHIEF FINANCIAL OFFICER

MRITUNJAY KUMAR
COMPANY SECRETARY

PLACE : NAGPUR
DATE : 18.06.2018

Note 1 : Summary of significant accounting policies & other explanatory information :

1.1 Basis of Preparation :

The financial statements of the Company have been prepared in accordance with and to comply in all material aspects with Indian Accounting Standards (Ind AS) as notified under the relevant provisions of the Companies Act, 2013 ("Act"), the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act, as applicable.

These financial statements for the year ended 31st March 2018, are the first financial statements of the company prepared under Ind AS. The financial statements up to the year ended 31st March 2017, were prepared in accordance with the accounting standards notified under the companies (Accounting Standards) Rules, 2006 (as amended), and other applicable provisions of the Act, considered as the "Previous GAAP". The figures of the year ended 31st March 2017 have been restated as per Ind AS to provide comparability. All accounting policies and applicable Ind AS have been applied consistently and retrospectively to the financial statements of all periods presented which include the previous financial year and opening balance sheet as at 1st April, 2016 (Transition Date) after availing certain exemptions and exceptions to the retrospective applications of certain requirements under Ind AS 101. An explanation of the effect of the transition from Previous GAAP to Ind AS on the Company's Assets, Liabilities, Equity and Profit is provided in Notes. The accounting policies adopted in the preparation of standalone financial statement are consistent with those of previous year, except for the changes required as per the Companies (Accounting Standards) Amendments Rules, 2016.

1.2 Significant Accounting Policies :

The Financial statements are prepared to comply in all material aspects with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of "The Companies Act, 2013". The Significant Accounting Policies are as follows:-

(a) **Use of Accounting Estimates:**

The preparation of standalone Financial Statements in conformity with the generally accepted accounting principles in India requires the management to make judgments, estimates and judgments that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcome requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(b) **Impairment of Tangible and Intangible Assets :**

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or Cash Generating Unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an assets or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In accessing value in use, the estimated future cash flow are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risk specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transaction can be identified, an appropriate valuation method is used. There was no impairment loss on Fixed Assets on the basis of review carried out by the Management.

(c) **Depreciation :**

After impairment, depreciation is provided on the historical cost of the asset on SLM basis.

(d) **Investments :**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Any inter class transfer should be with the approval of the Board and as per RBI regulation.

Current investments are carried at a lower rate of cost and fair value determined on an individual investment basis. Unquoted investments in the unit of Mutual Fund in the nature of current investment are also carried at lower of cost and fair value determined on an individual investment basis.

(e) **Revenue Recognition:**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In a situation where management believes that the recovery of amount is uncertain, the uncollectible amount, or the amount in respect of which recovery has ceased to be probable, is recognised as an expense.

Interest income on loans given is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized on establishing the entity's right to receive payment.

(f) **Inventories Valuation**

Finished goods and Trading goods including equity shares are valued at cost or net realizable value which are lower and are arrived as per FIFO basis.

(g) **Recognition of Expenditure:**

a. **Employee Benefits:**

Short Term Employee Benefit is recognised as an expense in the Profit and Loss Account of the year in which related service is rendered.

Post employment and other Long term Benefit are not yet being provided for in the accounts. These benefit scheme has not yet been framed by the company.

b. **Taxes on Income:**

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India

Deferred Tax is recognised, subject to consideration of prudence, in respect of deferred tax Assets/Liabilities arising on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

(i) **Provisions :**

i) A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation on the balance sheet date. These are reviewed on each balance sheet date and adjusted to reflect the current management estimates.

(j) **Contingent Liabilities :**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation.

(k) **Cash & Cash Equivalents :**

Cash and Cash Equivalents in the Balance Sheet comprise of Cash at Bank, Cash in Hand and Short-term investments with an original maturity of three months or less.

Note : Bank accounts having no transaction during the year have been dormant for more than 5 years are written off this year. Banks are not entertaining our demands for bank statements. A statement was applied in Consumer court but the same got rejected.

1.3 Notes to the Accounts

(a) **Related Party Disclosures**

Related parties and transactions as specified in Accounting Standard 18 on "Related Parties Disclosure" prescribed under Companies (Accounting Standards) Rules, 2006 has been identified and given below on the basis of the information available with the company.

Relationships (Related Party relationship are as identified by the Company)

Related Parties:

Sister Concerns

Central Collories Company Limited

Kalash Mercantile (P) Ltd

Krishna Associates

Riddhi Associates

NEIL Holding Pvt. ITd.

Key Management Personnel

1. Govinddas Daga (Director)
2. Swarna Abhishek Mimani (Director)
3. Bhaskar Nandadulal Mana (Director)
4. Vijay Sharma (CFO)
5. Mritunjay Kumar (Company Secretary)

Nature of Transaction					
Particulars		Sister Concerns		KMP	Others
Remuneration (CS & CFO)				6,16,526.00	-
Interest Received		-		-	-
Director Remuneration		-		-	-
Loans & Advances		-		-	-

(b) Earning per share

The Earning Per Share (EPS) has been calculated as specified in Accounting Standard - 20 prescribed under Companies (Accounting Standards) Rules, 2006 and related disclosures in this regard are:

	PARTICULARS	As on 31 st March, 2018 (Rs.)	As on 31 st March, 2017 (Rs.)
a	Net profit after Tax	59,78,677	1,26,34,083
b	Weighted average number of Equity Shares	16,25,000	16,25,000
c	Nominal value of Equity Share	10.00	10.00
d	Basic Earning per share (Rs.)	3.68	7.77

(c) The Company has not received any intimation from its suppliers regarding their status under The Micro, Small and Medium Enterprise Development Act, 2006 and hence no disclosure required under the said Act can be made.

(d) The balances of sundry debtors, creditors and loans & advances are subject to confirmation.

(e) The Company has not made any Expenditure / Remittances in Foreign Currencies

(f) The company has some unpaid dividends since last few years.

M/S CENTRAL CABLES LIMITED, NAGPUR

NOTE "2" FIXED ASSETS AS PER COMPANIES ACT 2013 AS ON 31.03.2018

Particulars	Rate	Opening Balance 01.04.2017	Addition During Year		Adjustment during the Year	Sales During the Year	Gross Block 31.03.2018	Depreciation			Net Block		
			Before Sep.	After Sep.				31.03.2017	For the Year	Adjustment	31.03.2018	31.03.2018	31.03.2017
Land A-13	-	4,64,40,000.00	-	-	-	-	4,64,40,000.00	-	-	-	-	4,64,40,000.00	4,64,40,000.00
Land EL-12	-	19,80,00,000.00	-	-	-	-	19,80,00,000.00	-	-	-	-	19,80,00,000.00	19,80,00,000.00
Land G-11	-	7,60,00,000.00	-	-	-	-	7,60,00,000.00	-	-	-	-	7,60,00,000.00	7,60,00,000.00
Factory Building	3.17%	4,84,31,559.00	-	70,95,643.04	-	-	5,55,27,202.04	3,02,01,217.22	15,79,485.55	-	3,17,80,702.77	2,37,46,499.27	1,82,30,341.78
Plant & Machinery	4.75%	44,97,275.71	-	-	-	-	44,97,275.71	44,97,275.71	-	-	44,97,275.71	-	-
Furniture & Fixture	6.33%	1,06,025.00	-	-	-	-	1,06,025.00	2,029.01	6,582.95	-	8,611.96	97,413.04	1,03,995.99
Vehicles	9.50%	51,78,058.00	-	-	-	-	51,78,058.00	43,14,174.71	4,91,915.51	-	48,06,090.22	3,71,967.78	8,63,883.29
Office Equipments	19.00%	62,40,882.00	-	93,935.02	-	-	63,34,817.02	62,40,882.00	6,704.68	-	62,47,586.68	87,230.34	-
Grand Total		38,48,93,799.71	-	71,89,578.06	-	-	39,20,83,377.77	4,52,55,578.65	20,84,688.69	-	4,73,40,267.34	34,47,43,110.43	33,96,38,221.06
Prev. Year Total													

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2018

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the Current year presentation

NOTE " 3 " - NON CURRENT INVESTMENTS	-	-
	AS ON 31.03.2018	AS ON 31.03.2017
-		
Long Term Investments: (At Cost) QUOTED		
738 Equity Shares of Rs 10 each of Gujarat Narmada Fertilizers Company Ltd (Market Value is Rs.57564)	44,609.00	44,609.00
400 Equity Shartes of Rs. 10 each of Reliance Industries ltd. (Market Value is Rs.372400)	7,514.00	7,514.00
10 Equity Shares of Rs.10 each of Reliance Capital Ltd. (Market Value is Rs.3460)	376.00	376.00
200 Equity shares of Rs.5 each of Reliance Communication Ltd. (Market Value is Rs.25800)	7,514.00	7,514.00
15 Equity Shares of Rs. 10 each of Reliance' Infrastructure Ltd. (Market Value is Rs.6510)	564.00	564.00
50 Equity Shares of Rs.5 each of Reliance Power Ltd. (Market Value is Rs.3550)	7,514.00	7,514.00
10100 Shares of Rs. 10 each of Artifact Software & Financial Ltd. (Market Value is not available)	1,01,000.00	1,01,000.00
800 shares of Rs. 10 each of Nice Papers Ltd. (Market Value is not available)	8,000.00	8,000.00
	1,77,091.00	1,77,091.00

NOTE " 4 " - LONG TERM LOAN & ADVANCES		
	AS ON 31.03.2018	AS ON 31.03.2017
To Others		
Security Deposits	24,41,658.38	23,81,658.38
A.K. Ganhi electronics and appliances LLP	24,68,750.00	-
Bharat Sheth	19,66,250.00	-
Chindwara Plus Developers	-	3,30,00,000.00
Heera Laxmi Infrastructure	-	25,00,000.00
LB Industries Pvt. Ltd	-	60,00,000.00
Sandesh Infrastructure Pvt. Ltd	-	10,00,000.00
RTGSO-Cosmic Motors Pvt. Ltd	50,00,000.00	50,00,000.00
Sandip Dwellers Pvt. Ltd	-	50,00,000.00
Sangita Sales Pvt. Ltd	1,43,87,500.00	1,45,00,000.00
Victorian Marketing Pvt. Ltd	1,00,00,000.00	1,00,00,000.00
farmico commodities Pvt Ltd	50,00,000.00	-
Hotel Armajeet Pvt Ltd	98,85,000.00	-
Laxmidas Brothers	98,85,027.48	-
Vishvaraj infrastructure ltd	1,00,00,000.00	-
To Related Parties	98,39,855.65	1,06,69,044.65
	8,08,74,041.51	9,00,50,703.03

Loans & Advances with related parties:		
Name	AS ON 31.03.2018	AS ON 31.03.2017
Central Collieries Co. Ltd.	98,39,855.65	1,06,69,044.65

NOTE " 5 " - CURRENT INVESTMENTS		
	AS ON 31.03.2018	AS ON 31.03.2017
ICICI Resecurities Portfolio	17,547.00	17,547.00
Birla Sunlife Daily Dividend MF	26,56,074.00	20,65,742.80
	26,73,621.00	20,83,289.80
	26,73,621.00	20,83,289.80

NOTE " 6 " - INVENTORIES		
	AS ON 31.03.2018	AS ON 31.03.2018
(As taken, valued & certified by the management)		
Finished Goods	-	3,15,097.00
	-	3,15,097.00

NOTE " 7 " - TRADE RECEIVABLES		
	AS ON	AS ON
Unsecured		
Over 6 months considered good	3,90,98,909.00	4,15,63,483.77
Others		
Consider good	11,42,247.00	
Less: Debtors having Credit Balances	10,85,321.55	-
	3,91,55,834.45	4,15,63,483.77

NOTE " 8 " - CASH & BANK BALANCE		
	AS ON 31.03.2018	AS ON 31.03.2017
Cash in Hand	4,57,596.52	5,59,981.52
	4,57,596.52	5,59,981.52
Balances With Banks		
On Current A/c	46,34,148.00	15,68,782.69
On Term Deposit A/c (Pledged with the bank as margin deposit against non funded limits)	58,93,132.00	48,48,488.00
	1,05,27,280.00	64,17,270.69
	1,09,84,876.52	69,77,252.21

NOTE " 9 " - SHORT TERM LOAN & ADVANCES		
	AS ON 31.03.2018	AS ON 31.03.2017
Advances to Employees	4,000.00	11,870.00
TDS Receivable	(6,034.00)	24,46,601.00
Excise Duty Pre Deposit	1,51,483.00	1,51,483.00
Advance Sales tax	1,50,00,000.00	1,50,00,000.00
Advance Income Tax	30,96,845.00	30,96,845.00
Advance Service Tax	43,177.00	43,177.00
VAT Refundable	20,19,232.00	20,19,232.00
Income Tax Appeal A.Y. 14-15	5,75,256.00	4,31,442.00
Gajraj Tradecom Pvt. Ltd	-	15,00,000.00
Interest accrued but not received	9,785.00	-
interest received	4,07,472.52	-
CGST payable	69,292.16	-
SGST payable	69,292.16	-
IGST payable	5,400.00	-
MAT credit entitlement for 2016-17	87,160.00	
MAT credit entitlement for 2017-18	11,87,229.00	
TDS for A.Y 2016-17	6,11,043.00	
TDS for A.Y 2017-18	5,80,103.00	
TDS for A.Y 2018-19	23,11,969.00	
Other Advance recoverable in cash or kind or for value to be recd or pending adjustments	34,34,599.48	38,04,602.00
	2,96,57,304.32	2,85,05,252.00

NOTE " 10 " - EQUITY SHARE CAPITAL					
	Balance as at April 1,2017	Changes in Equity Share Capital during the year	Balances as at March 31,2018	Changes in Equity Share Capital during the year	Balances as at March 31,2018
Issued, Subscribed and paid up	1,62,50,000.00		1,62,50,000.00		1,62,50,000.00

NOTE " 11 " - OTHER EQUITY															
	Share Application Money Pending Allotment	Equity Component of Compound financial instruments	Reserves and Surplus					Debt Instruments Through Other Comprehensive Income	Equity Instruments Through Other Comprehensive Income	Effective portion of cash flow hedges	Revaluation on Surplus	Exchange Differences on translating the financial statements of foreign operations	Other items of other comprehensive income	Money received against share warrants	Total
			Capital Reserve	Revaluation Reserve	General Reserve	Securities Premium	Retained Earnings								
Balance as at April 1 2017	-	-	46,250.00	31,86,89,871.00	6,75,59,835.00	3,04,79,728.00	46,38,740.20	-	-	-	-	-	-	-	42,14,14,424.20
Changes in accounting policy or prior period items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balances as at April 1,2017	-	-	46,250.00	31,86,89,871.00	6,75,59,835.00	3,04,79,728.00	46,38,740.20	-	-	-	-	-	-	-	42,14,14,424.20
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at March 31st,2018	-	-	46,250.00	31,86,89,871.00	6,75,59,835.00	3,04,79,728.00	1,06,17,417.41	-	-	-	-	-	-	-	42,73,93,101.41
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

NOTE " 12 " - LONG TERM BORROWINGS			AS ON 31.03.2018	AS ON 31.03.2017
Secured				
Unsecured Loans				
From Others				
Sales Tax Reserve			5,43,70,343.12	5,43,70,343.12
D.C.V.L Nagpur			-	29,998.00
From Related Parties				
Govinddas Daga			-	1,00,00,000.00
TOTAL			5,43,70,343.12	6,44,00,341.12

NOTE " 13 " - DEFERRED TAX LIABILITY			AS ON 31.03.2018	AS ON 31.03.2017
Opening Balance			-	-
Current Year				
Deferred Tax Liability on account of Depreciation			22,65,465.83	-
Deferred Tax Liability recognised in books			22,65,465.83	-
TOTAL			22,65,465.83	-

NOTE " 14 " - OTHER LONG TERM LIABILITIES			AS ON 31.03.2018	AS ON 31.03.2017
Advance From Others			-	10,85,321.55
Security Deposits			36,08,705.00	25,58,705.00
TOTAL			36,08,705.00	36,44,026.55

NOTE " 15 " - LONG TERM PROVISIONS			AS ON 31.03.2018	AS ON 31.03.2017
Security Deposit from Employees Account			40,500.00	40,500.00
Security Deposit from Contractors			3,16,278.00	3,16,278.00
Central Sales Tax Payable			1,00,299.00	1,00,299.00
Bombay Sales Tax Payable			8,159.00	8,159.00
Power Charges Payable			7,04,160.00	7,04,160.00
Unpaid Dividend			5,52,233.00	5,52,233.00
			17,21,629.00	17,21,629.00

NOTE " 16 " - TRADE PAYABLES			AS ON 31.03.2018	AS ON 31.03.2017
Micro, Small & Medium Enterprises			6,21,551.02	NIL
Others				
Sundry Creditors for Raw Material			17,10,487.00	16,60,487.00
Creditors for Expenses			82,882.86	39,614.00
Less: Creditors having debit Balance			-	-
			24,14,920.88	17,00,101.00
The details of amount outstanding to Micro, Small & Medium Enterprises is based on available information with the Company.				

NOTE " 17 " - SHORT TERM PROVISIONS		
	AS ON 31.03.2018	AS ON 31.03.2017
Audit fees Payable	35,400.00	-
E.P.F. Payable	1,666.00	2,703.00
Salary & Wages Payable	1,11,720.00	91,140.00
Service Tax Payable	53,703.00	-
TDS Payable	13,700.00	70,000.00
Water Charges Payable	17,235.00	-
Telephone Charges Payable	2,790.00	8,890.00
Expense Payable	5,500.00	7,135.00
	2,41,714.00	1,79,868.00

NOTE " 18 " - REVENUE FROM OPERATIONS		
	FOR THE PERIOD ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
Sale of Products / Rent Received	1,37,70,308.00	70,12,377.00
	1,37,70,308.00	70,12,377.00

NOTE " 19 " - OTHER INCOME		
	FOR THE PERIOD ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
Interest Received	1,04,08,172.00	1,04,74,788.00
Other Miscellaneous Income & Discount Received	-	5,52,000.00
Dividend Received	1,06,689.70	31,218.80
Sundry Balances Written Back	-	(2,50,000.00)
Interest on TDR	4,62,873.00	1,42,976.00
Short term capital gain	1,080.93	-
	1,09,78,815.63	1,09,50,982.80

NOTE " 20 " - CHANGES IN INVENTORIES OF FINISHED GOODS & STOCK-IN-TRADE		
	FOR THE PERIOD ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
A) Closing Stock of Finished Goods	-	3,15,097.00
Less: Opening Stock of Finished Goods	3,15,097.00	3,15,097.00
	(3,15,097.00)	-
	(3,15,097.00)	-

NOTE " 21 " - EMPLOYEE BENEFITS EXPENSE		
	FOR THE PERIOD ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
Salary, Wages, Bonus, etc.	12,52,144.00	4,64,037.00
Security Services	48,000.00	69,032.00
Staff Welfare Expense	1,47,380.00	-
	14,47,524.00	5,33,069.00

NOTE " 22 " - FINANCIAL COSTS		
	FOR THE PERIOD ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
Interest	6,20,469.00	-
Bank Charges & Commission	5,27,550.36	2,06,403.79
	11,48,019.36	2,06,403.79

NOTE " 23 " - DEPRICIATION EXPENSE		
	FOR THE PERIOD ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
Depreciation as per Companies Policy	20,84,688.69	23,44,487.36
Less: Transfer to Revaluation reserve	-	(4,27,594.00)
	20,84,688.69	19,16,893.36

NOTE " 24 " - OTHER EXPENSES	FOR THE PERIOD ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
ADMINISTRATIVE EXPENSES		
Printing & Stationery	18,260.00	92,897.00
Consultancy & Professional Charges	5,77,783.80	9,21,393.00
Legal Charges	91,085.00	58,759.00
Water Charges	1,22,861.00	8,62,597.00
Office Expenses	15,024.00	624.00
Travelling & Conveyance	52,09,392.23	24,291.00
Postage, Telegram & Telephone Charges	88,547.68	88,972.91
Repairs & Maintenance-Others	2,64,878.24	3,76,246.00
Insurance Charges	23,113.84	57,874.00
Damages Interest Penalties & Fine	-	9,054.00
Subscription	10,000.00	
Electrical Expense	4,77,709.00	-
Interst on TDS	380.00	-
Round off	2.29	-
Statutory & Tax Audit Fees	55,500.00	50,000.00
ROC Charges & Filing Fees	66,400.00	61,400.00
Sundry Balances Written off	23,01,724.40	13,306.00
Misc Expenses	14,811.00	-
Listing expenses	8,40,000.00	
Earlier Year Expenses	3,89,449.00	-
Loss on mutual funds	16,539.07	
	1,05,83,460.55	26,17,413.91
SELLING EXPENSES		
Advertisement Expenses	9,26,191.00	7,532.00
Sales Tax	-	47,965.00
	9,26,191.00	55,497.00
	1,15,09,651.55	26,72,910.91

NOTE " 25 " - EARNING PER SHARE	FOR THE PERIOD ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
Net Profit After Tax as per statement of Profit & Loss Attributable to Equity Sh. Holders	59,78,677.21	1,26,34,082.74
Basic Earning Per Share	3.68	7.77
Diluted Earning Per Share	3.68	7.77
Face Value Per Equity Share	10.00	10.00

NOTE " 26 " - Exceptions and Exemptions applied for Transition to Ind AS

Ind AS 101 "First time adoption of Indian Accounting Standards" (hereinafter referred to as Ind AS 101) allows first time adopters certain mandatory exceptions and optional exemptions from the retrospective application of certain Ind AS effective for 1st April, 2016 opening balance sheet. In preparing these financial statements the company has applied the below mentioned optional exemptions and mandatory exceptions.

(a) Optional Exemptions availed :

(i) Property Plant and Equipment and Intangible Assets

As permitted by Ind AS 101 the Company has opted to continue with the carrying values under previous GAAP for all the items of Property Plant and Equipment.

(ii) Designation of Investment in Equity Instrument

All equity instruments are designated at fair value through Oci on the date of transition

(b) Mandatory Exceptions :**(i) Estimates**

Upon as assessment of the estimates made under Previous GAAP, the company has concluded that there was no necessity to revise such estimates under Ind Asecept where revision in estimates was necessitated as required by Ind AS.

(ii) Derecognition of Financial Assets and Financial Liabilities

The Company has opted to apply the derogation requirements for financial assets and financial liabilities in accordance with Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS.

(iii) Classification and Measurement of Financial Assets

The company has classified the financial assets in accordance with Ind AS 109 on the basis of facts and circumstances that exist at the date of transition to Ind AS-101

NOTE " 27" - Reconciliations :**(a) Effect of Ind AS adoption in the Balance Sheet as at 31st March 2017 and 1st April 2016**

Particulars	Note	As at 31st March, 2017			As at 1st April, 2016		
		Previous GAAP	Ind AS Adjustments	As per Ind AS	Previous GAAP	Ind AS Adjustments	As per Ind AS
ASSETS							
NON CURRENT ASSETS							
Fixed Assets							
Gross Block		38,48,93,800	-	38,48,93,800	38,91,52,062	-	38,91,52,062
Less : Depreciation		4,52,55,579	-	4,52,55,579	4,72,75,378	-	4,72,75,378
Net Block		33,96,38,221	-	33,96,38,221	34,18,76,684	-	34,18,76,684
Non-current Investments		1,77,091	-	1,77,091	1,77,091	-	1,77,091
Long Term Loans & Advances		9,00,50,703	-	9,00,50,703	2,62,00,703	-	2,62,00,703
		42,98,66,015	-	42,98,66,015	36,82,54,478	-	36,82,54,478
CURRENT ASSETS							
Current Investment		20,83,290	-	20,83,290	17,547	-	17,547
Inventories		3,15,097	-	3,15,097	3,15,097	-	3,15,097
Trade Receivables		4,15,63,484	-	4,15,63,484	4,14,49,967	-	4,14,49,967
Cash & Cash Equivalents		69,77,252	-	69,77,252	5,96,29,013	-	5,96,29,013
Short Term Loans & Advances		2,85,05,252	-	2,85,05,252	2,62,99,717	-	2,62,99,717
		7,94,44,375	-	7,94,44,375	12,77,11,341	-	12,77,11,341
TOTAL		50,93,10,390	-	50,93,10,390	49,59,65,819	-	49,59,65,819

SHAREHOLDER'S FUNDS							
Share Capital		1,62,50,000	-	1,62,50,000	1,62,50,000	-	1,62,50,000
Reserves & Surplus		42,14,14,424	-	42,14,14,424	40,92,07,935	-	40,92,07,935
		43,76,64,424	-	43,76,64,424	42,54,57,935	-	42,54,57,935
NON CURRENT LIABILITIES							
Long Term Borrowings		6,44,00,341	-	6,44,00,341	6,47,90,615	-	6,47,90,615
Deferred Tax Liabilities		-	-	-	-	-	-
Other Long Term Liabilities		36,44,027	-	36,44,027	23,35,322	-	23,35,322
Long Term Provisions		17,21,629	-	17,21,629	17,21,629	-	17,21,629
		6,97,65,997	-	6,97,65,997	6,88,47,566	-	6,88,47,566
CURRENT LIABILITIES							
Short Term Borrowings		-	-	-	(3,275)	-	(3,275)
Trade Payables		17,00,101	-	17,00,101	15,09,754	-	15,09,754
Short Term Provisions		1,79,868	-	1,79,868	1,53,839	-	1,53,839
		18,79,969	-	18,79,969	16,60,318	-	16,60,318
TOTAL		50,93,10,390	-	50,93,10,390	49,59,65,819	-	49,59,65,819

(b) Effect of Ind AS adoption in the Statement of Profit and Loss for the year ended on 31st March 2017

Particulars	Note	for the year ended 31st March, 2017		
		Previous GAAP	Ind AS Adjustments	As per Ind AS
INCOME				
Revenue From Operations		70,12,377	-	70,12,377
Other Income		1,09,50,983	-	1,09,50,983
TOTAL		1,79,63,360	-	1,79,63,360
EXPENDITURE				
Changes in Inventories of FG, Stock in process & Stock In Trade		-	-	-
Employees Expenses		5,33,069	-	5,33,069
Financial Costs		2,06,404	-	2,06,404
Depreciation & Amotisation		19,16,893	-	19,16,893
Other Expenses		26,72,911	-	26,72,911
TOTAL		53,29,277	-	53,29,277
Profit Before Tax				
Add/ (Less) : Provision for Taxation				
Income Tax for current year		-	-	-
Deferred Tax for current year		-	-	-
Income Tax for Earlier Year		-	-	-
Profit After Tax		1,26,34,083	-	1,26,34,083
Other Comprehensive Income		-	-	-
Total Comprehensive Income after tax		1,26,34,083	-	1,26,34,083

NOTE " 28"

Previous years figures have been regrouped / rearranged wherever necessary to confirm to this years classification.

NOTE " 30 " - RELATED PARTY DISCLOSURES

Related Parties:

Sister Concerns

Central Collories Company Limited
Kalash Mercantile (P) Ltd
Krishna Associates
Riddhi Associates
NEIL Holding Pvt. ITd.

Key Management Personnel

1. Govinddas Daga	Director
2. Swarna Mimani	Director
3. Bhaskar Nandadulal Mana	Director
4. Vijay Sharma	CFO
5. Mritunjay Kumar	Company Secretary

Nature of Transaction

Particulars	Sister Concerns	Key Managem Personnel	Others
Remuneration (CS & CFO)		6,16,526.00	-
Interest Received	-	-	-
Director Remuneration	-	-	-
Loans & Advances	-	-	-

NOTE " 31 " - SEGMENT REPORTING

Since the company dealt in manufacturing of Electric Cables used for power transmission and operating at single region, no segment reporting as per accounting standard - 17 applicable to the company.

NOTE " 32 " - CONTINGENT LIABILITIES

PARTICULARS	AMOUNT	
	1) Bank Guarantee Issued by Bankers	1,63,13,974.00
2) Sales Tax demand disputed and pending in appeal	BST	CST
1) 1992-93	1,34,42,232.00	1,49,41,163.00
2) 1993-94	36,63,740.00	29,02,252.00
3) 1994-95	3,02,000.00	8,12,000.00
4) 1995-96	1,01,52,904.00	15,35,238.00
5) 1996-97	12,27,628.00	1,18,90,684.00
6) 1997-98	12,74,361.00	12,84,975.00
7) 1998-99	2,02,82,892.00	1,22,40,097.00
8) 1999-00	41,83,753.00	84,61,297.00
11) 2004-05	2,95,601.00	9,342.00
Total	5,48,25,111.00	5,40,77,048.00
3) Labour Law Case (Under MRTU & PULP Act)	6,00,00,000.00 (Approx.)	

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR CENTRAL CABLES LIMITED

Signed as per our report of even date attached
FOR R.K PATODI CO.
CHARTERED ACCOUNTANTS
FIRM REG NO. 305091E

SWARNA MIMANI
WTD (DIN-01186819)

GOVINDDAS DAGA
DIRECTOR(DIN-00202975)

(CA S. Patodi)
PARTNER
MEMBERSHIP NO. 059144

VIJAY SHARMA
CHIEF FINANCIAL OFFICER

MRITUNJAY KUMAR
COMPANY SECRETARY

PLACE : NAGPUR
DATE : 18.06.2018

BOOK POST

If undelivered please return to :

CENTRAL CABLES LIMITED

Registered Office - 5, TEMPLE ROAD, CIVIL LINES, NAGPUR : 440 001