



MACOR PACKAGING LIMITED

ANNUAL REPORT 2017-18

MACOR PACKAGING LIMITED

Annual Report 2017-18

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CORPORATE INFORMATION

CIN

L74950DL1996PLC018459

BOARD OF DIRECTORS

Ms. Mehak Arora Women Director
Mr. Naveen Kumar Director
Mr. Vikash Chaubey Director

REGISTERED OFFICE

3198/15, 4th Floor, Gali No. 1,
Sangatrashan Pahar Ganj,
New Delhi- 110055

SECRETARIAL AUDITORS

M/s Chirag & Associates
(Company Secretaries)
C4C-356 (GF), Janakpuri,
New Delhi- 110058

STATUTORY AUDITORS

M/s Deepak Rajesh & Associated
(Chartered Accountants)
794/10, Roop Nagar
Rohtak 124001

INTERNAL AUDITORS

Ms. Kajal

WEBSITE

www.macorpackaging.in

INVESTORS HELPDESK & EMAIL

Mehak Arora, Compliance officer
E-mail: macorpackaging@gmail.com
Contact No. 011-23589669

BANKER

- IDBI Bank, Punjabi Bagh, New Delhi
- Dena Bank, Nehru Place, New Delhi

BOARD COMMITTEE

Audit committee:

Mr. Vikash Chaubey, Chairman
Mr. Naveen Kumar, Member
Ms. Mehak Arora, Member

Stakeholders Relationship Committee:

Mr. Vikash Chaubey, Chairman
Mr. Naveen Kumar, Member
Ms. Mehak Arora, Member

Nomination & Remuneration Committee:

Mr. Vikash Chaubey, Chairman
Mr. Naveen Kumar, Member
Ms. Mehak Arora, Member

Risk Management Committee:

Mr. Vikash Chaubey, Chairman
Mr. Naveen Kumar, Member
Ms. Mehak Arora, Member

REGISTRAR AND TRANSFER

Bigshare Services Pvt. Ltd.
E4/8, First Floor, Jhandewalan
Extension, New Delhi-110055

STOCK EXCHANGES WHERE COMPANY'S SECURITIES ARE REGISTERED

- Metropolitan Stock Exchange Limited (MSEI)
- Delhi Stock Exchange Limited (DSE)

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MACOR PACKAGING LIMITED

Regd. Office: 3198/15, 4th Floor, Gali No. 1, Sangatrashan Paharganj,
New Delhi- 110055

CIN: L74950DL1996PLC018459, Ph. No.: 011-23589669

E-mail Id: macorpackaging@gmail.com, Website: www.macorpackaging.in

NOTICE

Notice is hereby given that the Annual General Meeting of the Company will be held on **Tuesday, 31st Day of July, 2018 at 11:00 a.m.** at 3198/15, 4th Floor, Gali No. 1, Sangatrashan Paharganj, New Delhi-110055 to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and adopt the Standalone & Consolidated Audited Financial Statements as at 31st March, 2018 and Statement of Profit and Loss for the year ended on that date, together with the Directors' Report and Auditors' Report thereon.
2. To appoint Mr. Naveen Kumar (DIN: 06408235), Director of the Company, who retires by rotation and being eligible offers herself for re-appointment.
3. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of sections 139 to 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 as may be applicable, appointment M/s Deepak Rajesh & Associates, Chartered Accountants (FRN -028018N), be and is hereby appointed as statutory auditor of the company, to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting (AGM) of the company, on such remuneration as may be fixed in this behalf by the Board of Directors of the Company”.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR MACOR PACKAGING LIMITED**

**PLACE: - NEW DELHI
DATE: 05.07.2018**

**Sd/-
MEHAK ARORA
DIRECTOR
DIN: 06798853**

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NOTES

- (i) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE AT A POLL INSTEAD OF HIMSELF/HERSELF AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETE AND SIGNED, NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING. A BLANK PROXY FORM IS ENCLOSED. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN (10) % OF THE TOTAL SHARE CAPITAL OF THE COMPANY.**
- (ii) There is no special business to be transacted in AGM. Hence, no explanatory statement pursuant to the provision of Section 102 of the Companies Act, 2013 for material facts related to Special business is annexed herewith.
- (iii) Corporate Members intending to send their respective authorized representative are requested to send a duly certified copy of the Board/ Governing Body resolution authorizing such representative to attend and vote at the Annual General Meeting.
- (iv) In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- (v) Pursuant to the provisions of Section 91 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from **25th July, 2018 to 31st July, 2018** (both days inclusive).
- (vi) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to submit their PAN details to the Registrar.

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- (vii) Pursuant to the provisions of Section 72 of the Companies Act 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) holding shares in demat form may contact their respective Depository Participant for availing this facility.
- (viii) Electronic copy of the Annual Report for the financial year 2017-18 along with the Notice of the Annual General Meeting of the Company (including Attendance Slip and Proxy Form) is being sent to all the members whose email IDs are registered with the Registrar/Depository Participants(s) unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for the financial year 2017-18 along with Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent by other permissible modes.
- (ix) To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members who are holding shares in physical forms are requested to notify changes in their respective address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to Company's Registrar i.e. Bigshare Services Pvt. Ltd. , 4E/8, First Floor, Jhandewalan Extension, New Delhi-110055. Beneficial owners holding shares in electronic form are requested to intimate change in address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to their respective Depository Participants (DP). Members are requested to register/ update their e-mail addresses with the Registrar in case of shares held in physical form and with their respective Depository Participants in case shares are held in electronic form.
- (x) Members may also note that the Notice of the Annual General Meeting and the Annual Report for the financial year 2017-18 will also be available on the Company's website at www.macorpackaging.in for download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on all working day. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by any permissible mode free of cost. For any



communication, the shareholders may also send requests to the Company's investor email id: macorpackaging@gmail.com.

- (xi) All documents referred to in the Notice are open for inspection at the registered office of the Company during normal business hours on all working day.
- (xii) The Register of Director and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and Register of Contracts or Arrangements in which directors are interested under section 189 will be made available for inspection by members of the Company at the meeting.

VOTING THROUGH ELECTRONICS MEANS

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the **business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).**

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link <https://www.evoting.nsdl.com> or www.macorpackaging.in

The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

PROCEDURE TO LOGIN TO E-VOTING WEBSITE

1. How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:


How to Log-into NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

- 
5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
 6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- 1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **Fcs.chirag@gmail.com** with a copy marked to evoting@nsdl.co.in.
- 2 It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
- 3 In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in
- 4 The remote e-voting period commenced on 28th July, 2018 at 9.00 a.m. and ends on 30th July, 2018 at 5.00 p.m. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the company as on the cut off date 24th July, 2018.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR MACOR PACKAGING LIMITED**

**PLACE: - NEW DELHI
DATE: 05.07.2018**

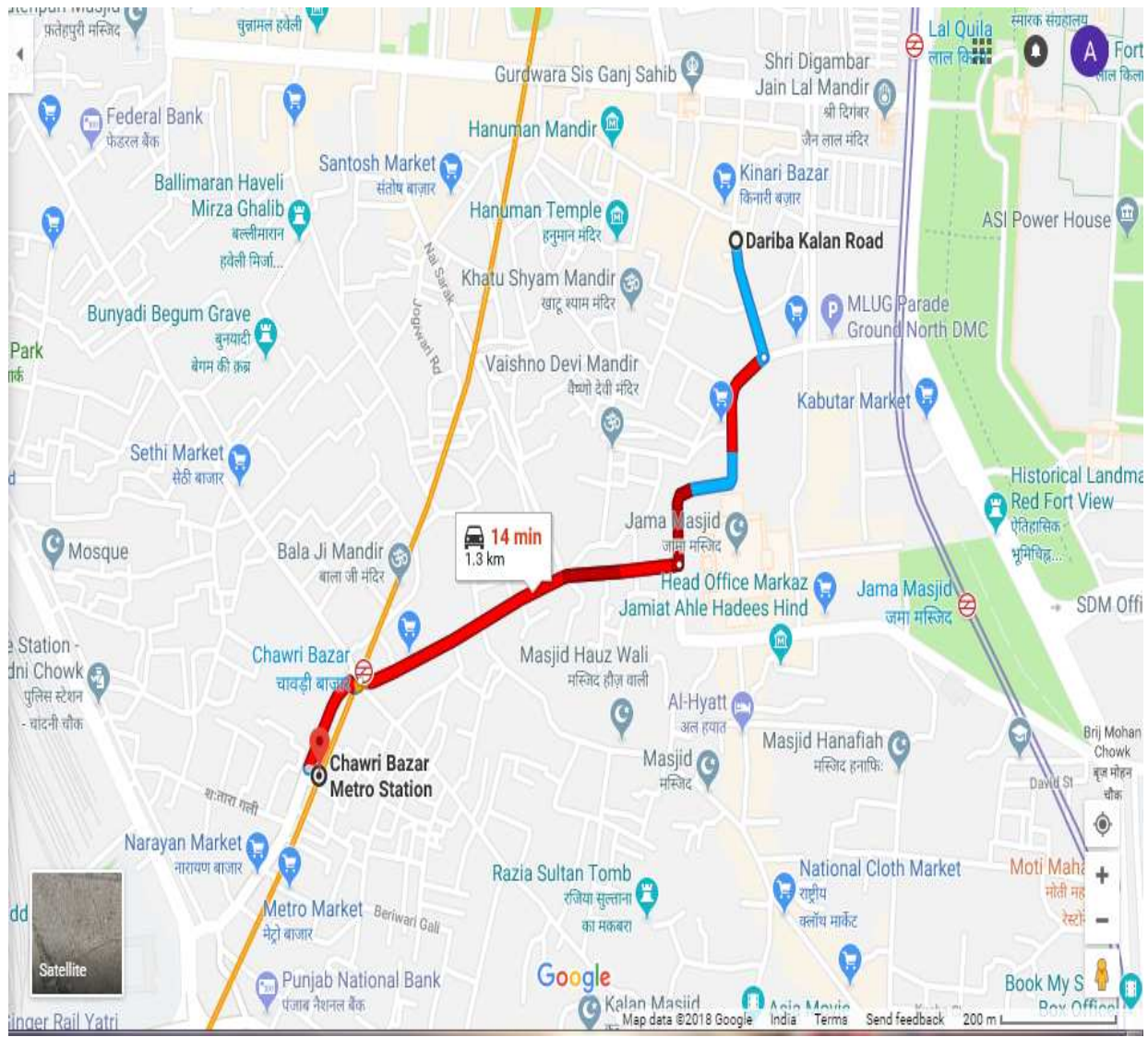
**Sd/-
MEHAK ARORA
DIRECTOR
DIN: 06798853**

**DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING
RE-APPOINTMENT**

**(In Pursuance of Regulation 36 (3) of SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

Name of director	Mr. NAVEEN KUMAR
Nationality	Indian
Date of Appointment	30/12/2014
Qualifications	Graduate
Number of Shares held in the Company	NIL
Expertise in specific Functional areas	Financial Sector
Director of other Companies (excluding foreign Companies)	<ul style="list-style-type: none"> • DHSL TEXTILES (INDIA) LIMITED • TRANS GLOBE TEXTILES LIMITED • HILLRIDGE INVESTMENTS LIMITED • SNS DIAGNOSTICS LIMITED • SNS LABORATORIES LIMITED • GREENLINE BUILDERS LIMITED • AVAIL FINANCIAL SERVICES LIMITED • SRI ENDRASH INVESTMENT AND FINANCE PRIVATE LIMITED • LOVELY SECURITIES PRIVATE LIMITED • CAREWELL EXIM PRIVATE LIMITED
Relationship between Director Inter se	Nil

ROUTE MAP



DIRECTOR'S REPORT

To
The Members,
Macor Packaging Limited

The Directors have pleasure in presenting before you the Annual Report on the business and operations of the Company alongwith the Audited Financial Statement for the financial year ended 31st March, 2018.

1. FINANCIAL SUMMARY HIGHLIGHTS:

Financial Results of the Company for the year under review along with the figures for previous year are as follows:

(₹ in '000)

PARTICULARS	STANDALONE		CONSOLIDATED	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
Total Income	-	-	-	-
Profit before Tax	(183)	(435)	(265)	(498)
Less: Provision for Tax	-	-	-	-
Net Profit/Loss after Tax	(183)	(435)	(265)	(498)
Minority Interest	-	-	-	-
Net Profit/Loss after Tax (After adjustment of Minority Interest)	(183)	(435)	(265)	(498)


2. STATE OF COMPANY AFFAIRS:

As per standalone balance sheet, The Company has recorded no revenue during the financial year 2017-18. The Company has earned net loss of ₹ 1,83,000/- during the year as compared to net loss ₹ 4,35,000/- in the last year. The Directors are optimistic about future performance of the Company.

MACOR PACKAGING LIMITED

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As per consolidated balance sheet, The Company has recorded no revenue during the financial year 2017-18. The Company has earned net loss of ₹ 2,65,000/- during the year as compared to net loss ₹ 4,98,000/- in the last year. The Directors are optimistic about future performance of the Company.

3. CHANGE IN NATURE OF BUSINESS:

There was no change in the nature of business of company.

4. DIVIDEND:

As the company has incurred loss, it regrets not to recommend any dividend. But the directors are hopeful better result in ensuring future.

5. TRANSFER TO RESERVES:

The Company did not transfer any amount to the General Reserves.

6. SHARE CAPITAL:

The Authorized Share Capital of ₹ 1,20,00,000/- paid up share capital as on 31st March, 2018 was ₹ 50,00,000/-. There is no change during the year in Share capital of the company.

7. DEPOSITS:

During the year, the Company has not invited/accepted any deposits under Companies Act, 2013.

8. SUBSIDIARY/ ASSOCIATE/ JOINT- VENTURE COMPANIES:

The Company has 11 (Eleven) Indian subsidiaries companies viz.,

- Covol Foods Private Limited,
- Crystalline Impex Private Limited,
- Enlighten Tradelinks Private Limited,
- Henery Real Estates Private Limited,
- Kellen Info Services Private Limited,
- Assert Tour & Packaging Private Limited,

- 
- White Buildtech Private Limited,
 - Shree Sadguru Hospitality Private Limited,
 - VMG Infrastructure Private Limited,
 - Expertech BPO Services Private Limited and,
 - Kellen Real Estates Private Limited.

The company does not have Associate or Joint- Venture during the Financial Year.

9. **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

a) **Re-appointment of Director**

Mr. NAVEEN KUMAR, Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer herself for re-appointment. The Board of Directors recommends her re-appointment. Resolution for her Re-appointment is given in the Annual General Meeting notice.

b) **Independent Directors:**

The Independent Directors hold office for a fixed term of five years and are not liable to retire by rotation.

The Independent Directors have submitted their disclosure to the board that they fulfill all the requirements as to qualify for their appointment as an Independent Director under the provisions of the Companies Act, 2013 as well as SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015. The policy for Familiarisation of Independent Director is also placed on Website of the company i.e. www.macorpackaging.in respectively.

As per the Provisions of Companies Act, 2013, one (1) Meeting for the Independent Directors took place on 30th March, 2018.

c) **Board Evaluation:**

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit Committees, Nomination & Remuneration Committees, Stakeholders' Relationship Committees and Risk Management Committees.

10. MEETINGS:

a) Board Meetings

The Board of Directors duly met Five (5) times during the financial year from 1st April, 2017 to 31st March, 2018. The dates on which meetings were held are as follows:

22nd May 2017, 05th August 2017, 08th November 2017, 06th February 2018, and 30th March, 2018.

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 / Companies Act, 2013.

The composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of Director	Designation	Category	Number of Board Meetings during the year		Attendance of Last AGM
			Held	Attended	
Ms. Mehak Arora	Director	Non Executive & Professional	5	5	Yes
Mr. Vikash Chaubey	Director	Non- Executive & Independent	5	5	Yes
Mr. Naveen Kumar	Director	Non- Executive & Independent	5	5	Yes

b) Committee meetings

(i) ***Audit committee:***

The Audit Committee comprises three members out of which two including Chairman of the Committee are Independent Director. During the Year Four (4) Audit Committee Meetings were convened and held.

Meetings of the Committee:

The Committee met four (4) times on **22nd May, 2017, 05th August, 2017, 08th November, 2017 & 30th March, 2018** during the financial year ended March 31, 2018.

The Minutes of the Meetings of the Audit Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors/Chief Financial Officer are invited to the meeting as and when required.

The Composition of the Audit Committee and their attendance at the meeting:

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Vikash Chaubey	Chairman	4	4
Ms. Mehak Arora	Member	4	4
Mr. Naveen Kumar	Member	4	4

(ii) *Nomination & Remuneration Committee*

The Nomination & Remuneration Committee comprises three members out of which two including Chairman of the Committee are Independent Director. During the Year Two (2) Nomination & Remuneration Committee Meetings were convened and held. The company has also placed Remuneration Policy of website.

Meetings of the Committee:

The Committee met One (1) times on **22nd May, 2017** during the financial year ended March 31, 2018.

The Minutes of the Meetings of the Nomination & Remuneration Committee are discussed and taken note by the board of directors.

The Composition of the Nomination & Remuneration Committee and their attendance at the meeting:

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Vikash Chaubey	Chairman	1	1
Ms. Mehak Arora	Member	1	1
Mr. Naveen Kumar	Member	1	1

(iii) Stakeholders' Relationship Committee:

The Stakeholders' Relationship Committee comprises three members out of which two including Chairman of the Committee are Independent Director. During the Year Two (2) Stakeholders' Relationship Committee Meetings were convened and held.

Scope of the Committee:

The scope of the Shareholders/ investors Grievance Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of annual report, non-receipt of dividend etc, and other related activities. In addition, the Committee also looks into matters which can facilitate better investor's services and relations.

Meetings of the Committee:

The Committee met two (2) times on **5th August, 2017 & 06th February 2018** during the financial year ended March 31, 2018.

The Minutes of the Meetings of the Stakeholders' Relationship Committee are discussed and taken note by the board of directors.

The Composition of the Stakeholders' Relationship Committee and their attendance at the meeting:

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Vikash Chaubey	Chairman	2	2
Ms. Mehak Arora	Member	2	2
Mr. Naveen Kumar	Member	2	2

Compliance Officer:

Name of the Compliance Officer	Ms. Mehak Arora
Contact Details	3198/15, 4 th Floor, Gali No. 1, Sangatrashan Pahar Ganj, New Delhi- 110055
E- Mail ID	macorpackaging@gmail.com

(iv) Risk Management Committee:

The Risk Management Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the Year One (1) Risk Management Committee Meetings were convened and held.

Scope of the Committee:

The Committee constituted to understand and assess various kinds of risks associated with the running of business and suggesting/implementing ways and means for eliminating/minimizing risks to the business of the Company and periodic review of the management control procedures/tools used to mitigate such risks.

Meetings of the Committee:

The Committee met One (1) times on **30th March, 2018** during the financial year ended March 31, 2018.

The Minutes of the Meetings of the Risk Management Committee are discussed and taken note by the board of directors.

The Composition of Risk Management Committee and their attendance at the meeting:

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Vikash Chaubey	Chairman	1	1
Ms. Mehak Arora	Member	1	1
Mr. Naveen Kumar	Member	1	1

c) Share holder Meetings

There is only one Share Holder Meeting (Annual General Meeting) held on 25th September, 2017 at 04.00 PM at 16/121/122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi 110005.



11. DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provision of section 134(5) of the Companies Act, 2013 the Board confirms and submits the Director's Responsibility Statement:

- in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- The Directors have taken proper & sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for prevention & detecting fraud & other irregularities;
- The Directors have prepared the accounts for the year ended 31st March, 2018 on a going concern basis.
- The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:


Details of Loans, Guarantees and Investment covered under the provisions of section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

13. INTERNAL FINANCIAL CONTROL SYSTEM:

The company has in place well defined and adequate internal controls commensurate with the size of the company and same were operating throughout the year. The company has in-house internal audit functions.

14. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM:

Pursuant to the provision of section 177(9) & (10) of the Companies Act, 2013, the Company has formulated a Whistle Blower Policy to establish a



vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. The Whistle Blower Policy is available on the website of the Company i.e. www.macorpackaging.in.

15. MANAGEMENT DISCUSSION ANALYSIS REPORT:

The Management Discussion and Analysis Report is an integral part of this Report, Hence, annexed thereto under the **Annexure- I.**

16. STATUTORY AUDITORS:

To appoint M/s Deepak Rajesh & Associates, Chartered Accountants (FRN -028018N) as the Statutory Auditor of the company pursuant to the provisions of Section 139, 142 of the Companies Act, 2013 and other applicable provisions, if any, to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting, on such remuneration to be decided by the Board of Directors of the Company

A Certificate from the Auditors has been received to the effect that their appointment, if made, would be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to section 139(1), section 141(2) and section 141(3) of the companies Act, 2013, and the provisions of Companies (Audit and Auditors) Rules, 2014.

a. Statutory Auditor's Report

The Auditors have given an audit report on standalone and consolidated financial statement of 2017-18 annexed herewith marked as **Annexure- II.**

b. Statutory Auditor's Observations

The observations made by Auditor with reference to notes to account are self explanatory and need no comments.

17. STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES

Further, Pursuant to first proviso to sub section (3) of Section 129 read with rule 5 of the Companies (accounts) rules, 2014, Statement Containing Salient Features of the Financial Statement of Subsidiaries is annexed



herewith to the financial statements in **Form No AOC -1** annexed herewith marked as **Annexure-III**.

18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of contracts or arrangements with related parties for the financial year 2017-18 is annexed herewith to the financial statements in **Form No AOC -2** annexed herewith marked as **Annexure-IV**.

19. SECRETARIAL AUDITORS:

The Company has appointed M/s Chirag & Associates, Company Secretaries to hold the office of the Secretarial Auditors and to conduct the Secretarial Audit.

a. Secretarial Auditor's Report

The Secretarial Audit Report is annexed herewith marked as **Annexure- V** to this report in Form No. MR-3.

b. Secretarial Auditor's Observations

There is a qualification in the report that company did not appoint Chief Financial Officer, Managing Director and Company Secretary.

The Management, Clarified that, it is in the search of suitable candidate for the post of Chief Financial Officer, Managing Director and Company Secretary.

20. INTERNAL AUDITORS:

The Company has appointed Ms. Kajal, as an Internal Auditor of the Company for the financial year 2017-18.

a. Internal Auditor's Report & Observations

Ms. Kajal *placed the internal audit report to the Company.*

b. Internal Auditor's Observations

Internal audit report self explanatory and need no comments.



21. CORPORATE GOVERNANCE:

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosures requirement) Regulation, 2015, report on Corporate Governance is not applicable as the Company is within the prescribed limit that the paid up Share Capital of the Company is ₹ 50,00,000/- (Rupees Fifty Lacs Only) and Net worth is ₹ 52,37,200/- (Rupees Fifty Two Lakhs Thirty Seven Thousand Two Hundred only) as on 31st March, 2018.

22. EXTRACT OF THE ANNUAL RETURN:

The extract of the Annual Return for the financial year 2017-18 is being attached with the Directors report in Form No MGT-9 annexed herewith marked as **Annexure VI**.

23. PARTICULARS OF EMPLOYEES:

None of the employee was drawing in excess of the limits by the Companies Act, 2013 and rules made there under which needs to be disclosed in the directors report.

24. DEMATERILISATION OF SHARES:

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN No INE414R01019 has been allotted for the Company. Therefore, investors may keep their shareholding in the electronic mode with their Depository Participates. 74.63% of the Company's Paid-up Share Capital is in dematerialized form and balance 25.37% is in physical form as on 31st March, 2018.

25. HEALTH, SAFETY AND ENVIRONMENT PROTECTION:

The Company has complied with all the applicable environmental law and labour laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.



26. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The policy is available on the website of the company i.e. www.macorpackaging.in.

The following is a summary of sexual harassment complaints received and disposed off during the year 2017-18.

- No of complaints received : 0
- No of complaints disposed off : N.A.

27. DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is continuously reviewed by Management of the Company.

28. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

29. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the company.

30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

The Company does not fall under any of the industries covered by the Companies (Accounts) Rules, 2014. Hence, the requirements of disclosure in relation to the conservation of energy, technology absorption, foreign exchange earnings & outgo are not applicable to it.

S. No	Particulars	2017-18	2016-17
A.	Conservation of Energy	Nil	Nil
B.	Technology Absorption	Nil	Nil
C.	Foreign Exchange Earnings & Outgo	Nil	Nil

ACKNOWLEDGEMENT:

The Directors are thankful to the Bankers, Customers, Dealers, and Vendors for their valuable support and assistance.

The Directors wish to place on record their appreciation of the commendable work done, dedication and sincerity by all the employees of the Company at all levels during the year under review.

The Company will make every effort to meet the aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

**ON BEHALF OF THE BOARD OF DIRECTORS
FOR MACOR PACKAGING LIMITED**

**PLACE: NEW DELHI
DATE: 05.07.2018**

Sd/-
**MEHAK ARORA
DIRECTOR
DIN: 06798853**

sd/-
**VIKASH CHAUBEY
DIRECTOR
DIN: 06408235**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A. ECONOMIC OUTLOOK

The long-term fundamentals of the Indian economy continue to be strong due to rising incomes and large investments. These growth drivers are expected to sustain over a long period of time. At the same time, there are some concerns due to uncertain global economic environment and slow recovery in developed markets.

B. COMPANY OVERVIEW:

The company was engaged in trading in shares, financial services and investment activities where the outlook of the business seems to be encouraging over and above we have been diversified into different businesses ranging from third party product distributions (lowest balance sheet risk) to originating unsecured personal loans, corporate loans (highest balance sheet risk). We believe that we are well placed to leverage on the growth opportunities in the economy.

C. FINANCIAL PERFORMANCE

During the financial year 2017-18, the Company has recorded Nil revenue. The Company has earned net loss of ₹ **183,000/-** during the year as compared to net loss ₹ 435,000/- in the last year.

D. OPPORTUNITIES & THREATS:

Opportunities

- Increase in Income levels will aid greater penetration of financial products.
- Positive regulatory reforms.
- Increase in corporate growth & risk appetite.
- Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization.
- Focus on selling new product/services.



Threats

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Increased competition in both local & overseas markets.
- Unfavorable economic development.
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

E. RISK MANAGEMENT AND CONCERNS

The company operates in the Financial Services Sector, which is affected by variety factors linked to economic development in India and globally which, in turn, also affected global fund flows. Any economic event across the globe can have direct or indirect impact on your company. To mitigate this, Company has diversified its revenue stream across multiple verticals. Your Company's risk management system is a comprehensive and integrated framework comprising structured reporting and stringent controls. Through its approach it strives to identify opportunities that enhance organizational values while managing or mitigating risks that can adversely impact the company's future performance. Within the organization, every decision taken is after weighing the pros and cons of such a decision making taking note of the risk attributable.

F. HUMAN RESOURCE

The Company keeps developing its organizational structure consistently over time. Efforts are made to follow excellent Human Resource practices. Adequate efforts of the staff and management personnel are directed on imparting continuous training to improve the management practices.

The objective of your Company is to create a workplace where every person can achieve his or her full potential. The employees are encouraged to put in their best. Lot of hard work is put in to ensure that new and innovative ideas are given due consideration to achieve the short and long term objectives of your company.

G. MATERIAL DEVELOPMENT IN HUMAN RESOURCES/ INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

The employees are satisfied and having good relationship with the Management.



H. DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of conduct for its employees including the director. I confirm that the Company has in respect of the financial Year ended 31st March, 2018, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the code of Conduct as applicable to them.

I. DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 (“the 2013 Act”) and the relevant provisions of the 2013 Act, as applicable. The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis.

The Company has follows to continue with the period of 1st day of April to 31st day of March, each year as its financial year for the purpose of preparation of financial statements under the provisions of Section 2(41) of the Companies Act, 2013.

J. CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be “FORWARD LOOKING” within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company's operations include domestic economic Conditions affecting demand, supply, price conditions, and change in Government's regulations, tax regimes, other statutes and other factors such as industrial relations.

Auditors' Report

INDEPENDENT AUDITOR'S REPORT


To the Members of Macor Packaging Limited

Report on the Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of Macor Packaging Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act., read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for



ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.


Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, its loss including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- 
- i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements .
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For Deepak Rajesh & Associates
Chartered Accountants
ICAI Firm Registration Number: 028018N

sd/-
CA Deepak
Proprietor
Membership Number: 531291


Date: 22.05.2018
Place: Delhi



Annexure 1 referred to in paragraph 1 of the section on “Report on other legal and regulatory requirements” of our report of even date

TO THE MEMBERS OF MACOR PACKAGING LIMITED

- (i) Secured or unsecured Loans
The company has not granted unsecured loans to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 during current period. The terms and conditions of such loans are nor prejudicial to the interest of the company. The company has been regular in receiving the interest from the parties, wherever applicable
- (ii) The company has complied with the provision of section 185 & 186 in respect of loans, investments, guarantees, and security.
- (iii) In our opinion and according to the Information & Explanation given to us, The Company has not accepted deposits under the provisions of sections 73 to 76 are not applicable or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
- (iv) We have been informed that the maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- (v) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (vi) Since the company has not taken any loan or borrowing from a financial institution, bank, Government or dues to debenture holders hence the default in repayment of dues to banks, financial institutions, and Government does not arise.
- (vii) In our opinion and according to the Information & Explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans so the clause is not applicable for the company.

- 
- (viii) Based on the procedure performed and the information and explanation given to us, we report that no fraud on or by the company has been noticed or reported during the year, nor we have been informed of such cases by the management.
- (ix) In our opinion and according to the information and Explanation given to us company has pays or provides managerial remuneration in accordance with the requisite approval mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (x) The company is not a Nidhi company hence the provision related to the the Nidhi Company is not applicable.
- (xi) In our opinion and according to the information and Explanation given to us company has complied the provision of related party transaction refer in sections 177 and 188 of Companies Act, 2013, and the detail have been disclosed in the financial statement as required by the applicable Accounting Standard.
- (xii) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xiii) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For Deepak Rajesh & Associates
Chartered Accountants
ICAI Firm Registration Number: 028018N

sd/-
CA Deepak
Proprietor
Membership Number: 531291

Date: 22.05.2018
Place: Delhi

MACOR PACKAGING LIMITED

Annual Report 2017-18

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ANNEXURE 2 REFERRED TO IN PARAGRAPH 2 (f) OF THE SECTION ON “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF OUR REPORT OF EVEN DATE

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

To the Members of Macor Packaging Limited


We have audited the internal financial controls over financial reporting of Macor Packaging Limited (“the Company”) as of March 31, 2018 which is based on criteria established in Internal Control—Integrated Framework issued by the Committee of Sponsoring Organizations of the Treadway Commission (2013 framework) (the COSO 2013 criteria) in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established under the COSO 2013 criteria, which considers the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal



financial controls, and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting in COSO 2013 criteria, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Deepak Rajesh & Associates
Chartered Accountants
ICAI Firm Registration Number: 028018N

sd/-
CA Deepak
Proprietor
Membership Number: 531291

Date: 22.05.2018
Place: Delhi

MACOR PACKAGING LIMITED				
3198/15, 4th FLOOR, GALI NO-1, SANGATRASHAN, PAHARGANJ, NEW DELHI-110055				
Standalone Balance Sheet As at 31.03.2018				
(₹ in '000)				
Particulars	Note No.	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
1	2	3	4	5
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment		-	-	-
(b) Capital work-in-progress		-	-	-
(c) Investment Property		-	-	-
(d) Goodwill		-	-	-
(e) Other Intangible assets		-	-	-
(f) Intangible assets under development		-	-	-
(g) Biological Assets other than bearer plants		-	-	-
(h) Financial Assets				
(i) Investments		-	-	-
(ii) Trade receivables		-	-	-
(iii) Loans		-	-	-
(iv) Others (to be specified)		-	-	-
(i) Deferred tax assets (net)		-	-	-
(j) Other non-current assets		-	-	-
(2) Current assets				
(a) Inventories		-	-	-
(b) Financial Assets				
(i) Investments	3	1,184	1,184	535
(ii) Trade receivables	4	1,873	-	-
(iii) Cash and cash equivalents	5	497	368	258
(iv) Bank balances other than (iii) above	6	17	2,201	4,702
(v) Loans		-	-	-
(vi) Others (to be specified)		-	-	-
(c) Current Tax Assets (Net)		-	-	-
(d) Other current assets		-	-	-
Total Assets		3,571	3,754	5,495
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	7	5,000	5,000	5,000
(b) Other Equity	8	(1,666)	(1,483)	(1,048)
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	9	-	-	1,002
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	10	207	207	-
(b) Provisions		-	-	-
(c) Deferred tax liabilities (Net)		-	-	-
(d) Other non-current liabilities		-	-	-
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item (c))	10	30	30	541
(b) Other current liabilities		-	-	-
(c) Provisions		-	-	-
(d) Current Tax Liabilities (Net)		-	-	-
Total Equity and Liabilities		3,571	3,754	5,495
See accompanying notes to the financial statements				
1				
IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED				
FOR DEEPAK RAJESH & ASSOCIATES (CHARTERED ACCOUNTANTS) FIRM REGN NO: 028018N		FOR AND ON BEHALF OF MACOR PACKAGING LIMITED		
sd/- CA. DEEPAK (PROPRIETOR) M.NO: 531291	sd/- MEHAK ARORA (DIRECTOR) DIN : 06798853	sd/- VIKASH CHAUBEY (DIRECTOR) DIN : 06788465		
PLACE : NEW DELHI				
DATE : 22.05.2018				

MACOR PACKAGING LIMITED

Annual Report 2017-18

MACOR PACKAGING LIMITED				
3198/15, 4th FLOOR, GALI NO-1, SANGATRASHAN, PAHARGANJ, NEW DELHI-110055				
Standalone Statement of Profit and Loss for the period ended 31.03.2018				
(₹ in '000)				
S.N	Particulars	Note No.	Year Ended 31st March 2018	Year Ended 31st March 2017
I	Revenue From Operations		-	-
II	Other Income		-	-
III	Total Income (I+II)		-	-
IV	EXPENSES			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods,		-	-
	Stock-in -Trade and work-in-progress		-	-
	Employee benefits expense		-	-
	Finance costs		-	-
	Depreciation and amortization expense		-	-
	Other expenses	11	183	435
	Total expenses (IV)		183	435
V	Profit/(loss) before exceptional items and tax (I- IV)		-	-
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		(183)	(435)
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(183)	(435)
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		(183)	(435)
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		-	-
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)			
	(1) Basic		-	-
	(2) Diluted		-	-
See accompanying notes to the financial statements				
IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED FOR DEEPAK RAJESH & ASSOCIATES (CHARTERED ACCOUNTANTS) FIRM REGN NO: 028018N		FOR AND ON BEHALF OF MACOR PACKAGING LIMITED		
sd/- CA. DEEPAK (PROPRIETOR) M.NO: 531291	sd/- MEHAK ARORA (DIRECTOR) DIN : 06798853	sd/- VIKASH CHAUBEY (DIRECTOR) DIN : 6788468		
PLACE : NEW DELHI				
DATE : 22.05.2018				

MACOR PACKAGING LIMITED

Annual Report 2017-18

STATEMENT OF CHANGES IN EQUITY

MACOR PACKAGING LIMITED

3198/15, 4th FLOOR, GALI NO-1, SANGATRASHAN, PAHARGANJ, NEW DELHI-110055

Standalone Statement of Changes in Equity for the period ended 31.03.2018

(₹ in '000)

A. Equity Share Capital

PARTICULAR	No. Of Shares	Amount of Shares
As at 01st April,2016	500	5,000
Changes in equity share capital during the year	-	-
As at 31st March,2017	500	5,000
Changes in equity share capital during the year	-	-
As at 31st March,2018	500	5,000

B. Other Equity

PARTICULAR	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surpluses	Exchange differences on translating the financial statements of a foreign entity	Other items of Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings								
As at 01st April 2016	-	-	-	-	-	(1,048)	-	-	-	-	-	-	-	(1,048.38)
Profit for the year	-	-	-	-	-	(435)	-	-	-	-	-	-	-	(435.02)
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2017	-	-	-	-	-	(1,483)	-	-	-	-	-	-	-	(1,483.40)
profit for the year	-	-	-	-	-	(183)	-	-	-	-	-	-	-	(182.84)
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2018	-	-	-	-	-	(1,666)	-	-	-	-	-	-	-	(1,666.23)

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR DEEPAK RAJESH & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM REGN NO: 028018N

FOR AND ON BEHALF OF
MACOR PACKAGING LIMITED

sd/-
CA. DEEPAK
(PROPRIETOR)
M.NO: 531291

sd/-
MEHAK ARORA
(DIRECTOR)
DIN : 06798853

sd/-
VIKASH CHAUBEY
(DIRECTOR)
DIN : 6788468

PLACE : NEW DELHI
DATE : 22.05.2018

MACOR PACKAGING LIMITED		
3198/15, 4th FLOOR, GALI NO-1, SANGATRASHAN, PAHARGANJ, NEW DELHI-110055		
Standalone Statement of Cash Flows for the year ended 31.03.2018		
		(₹ IN LACS)
Particulars	Year Ended 31st March 2018	Year Ended 31st March 2017
Cash flows from operating activities		
Profit before taxation	(1.83)	(4.35)
Adjustments for:		
Depreciation		
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(18.74)	(13.06)
Increase / (Decrease) in trade payables		
Cash generated from operations		
Dividends paid		
Net cash from operating activities	(20.57)	(17.41)
Cash flows from investing activities	-	-
Business acquisitions, net of cash acquired	-	(6.50)
Proceeds from sale of equipment		
Net cash used in investing activities	-	(6.50)
Cash flows from financing activities	-	-
Proceeds from issue of share capital	-	
Proceeds from long-term borrowings	-	-
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	(20.57)	(23.91)
Cash and cash equivalents at beginning of period	25.70	49.61
Cash and cash equivalents at end of period	5.13	25.70
IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED		
FOR DEEPAK RAJESH & ASSOCIATES (CHARTERED ACCOUNTANTS) FIRM REGN NO: 028018N	FOR AND ON BEHALF OF MACOR PACKAGING LIMITED	
sd/- CA. DEEPAK (PROPRIETOR) M.NO: 531291	sd/- MEHAK ARORA (DIRECTOR) DIN : 06798853	sd/- VIKASH CHAUBEY (DIRECTOR) DIN : 06798853
PLACE : NEW DELHI DATE : 22.05.2018		

MACOR PACKAGING LIMITED

Annual Report 2017-18



Note 1: COMPANY INFORMATION

Macor Packaging Limited is a public limited company (The Company) having registered office at 3198/15, 4th Floor, Gali No-1, Sangatrashan, Paharganj, New Delhi-110055. The Company is listed on the MSEI (Metropolitan Stock Exchange of India Limited). The company is engaged in trading in shares and investment activities. We believe that we are well placed to leverage on the growth opportunities in the economy.

Note 2: BASIS OF PREPARATION, MEASUREMENT AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Measurement

(a) Basis for preparation of Accounts:

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

The financial statements are presented in INR, the functional currency of the Company. Items included in the financial statements of the Company are recorded using the currency of the primary economic environment in which the Company operates (the 'functional currency'). Transactions and balances with values below the rounding off norm adopted by the Company have been reflected as "0" in the relevant notes in these financial statements. The financial statements of the Company for the year ended 31st March, 2018 were approved for issue in accordance with the resolution of the Board of Directors 22th May, 2018.



(b) Basis of measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

(c) Key Accounting Estimates and Judgements

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

(d) Investments:

Investments are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, associates and joint venture, the difference between net disposal proceeds and the carrying amounts are recognized in the Statement of Profit and Loss.

(e) Cash and Cash Equivalents:

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

(f) Earnings per share :

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares



(f) Trade Receivables and Loans:

Trade receivables are initially recognised at fair value. Subsequently, these assets are held at amortised cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

(g) Provisions and Contingent Liabilities:


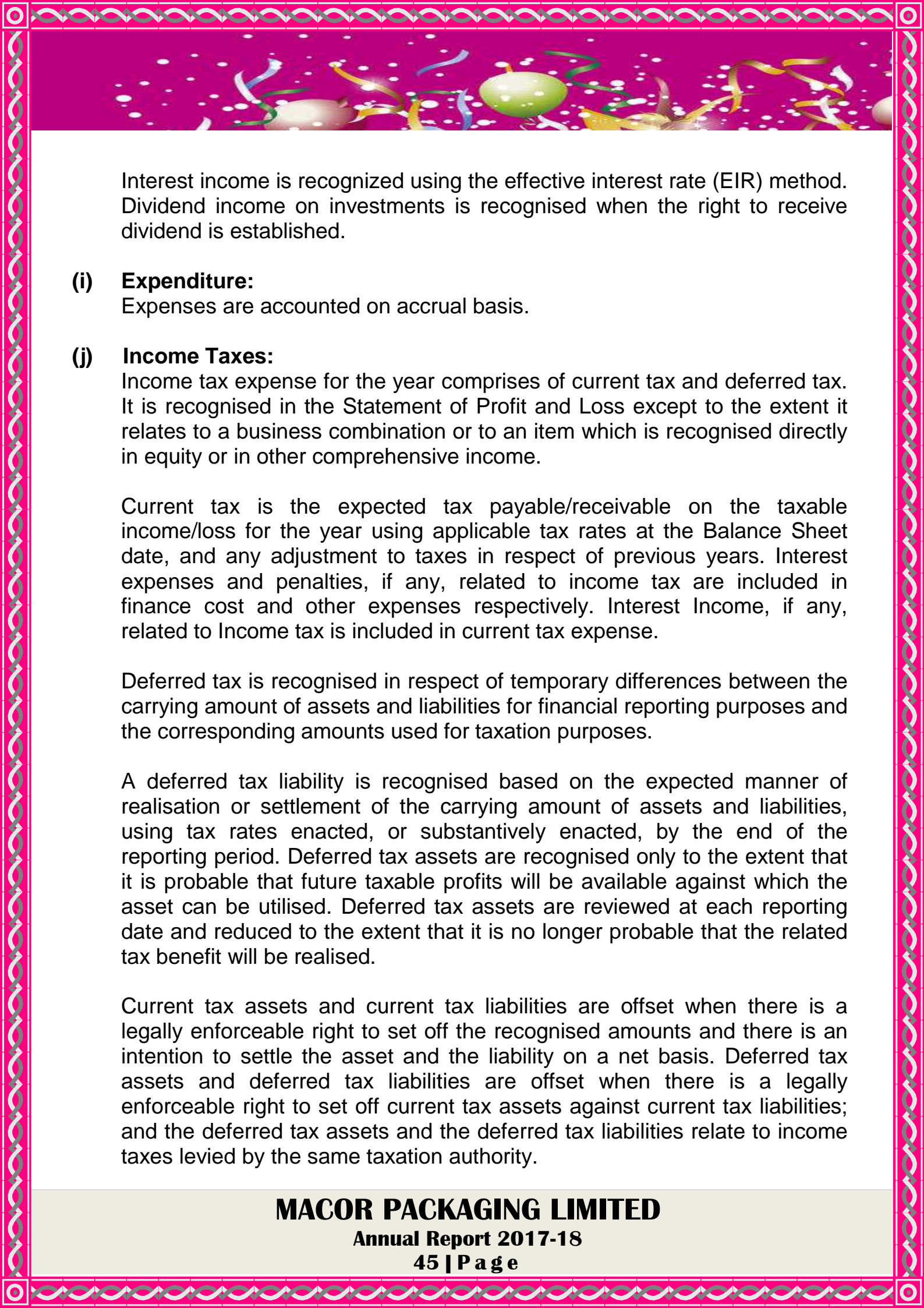
Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

(h) Revenue Recognition:

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is no continuing managerial involvement with the goods and the amount of revenue can be measured reliably. The Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales such as sales tax, value added tax, goods and services tax, etc.



Interest income is recognized using the effective interest rate (EIR) method. Dividend income on investments is recognised when the right to receive dividend is established.

(i) Expenditure:

Expenses are accounted on accrual basis.

(j) Income Taxes:

Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognised directly in equity or in other comprehensive income.

Current tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Interest expenses and penalties, if any, related to income tax are included in finance cost and other expenses respectively. Interest Income, if any, related to Income tax is included in current tax expense.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

Notes to Financial Statements

NOTE :3 INVESTMENT:

(₹ in '000)

NO OF SHARE	PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 01ST APRIL 2016
Investment in Subsidiary Company				
9994 (9994)	Assert Tour & Packaging Pvt. Ltd of Rs. 10 Each held	110	110	-
9994 (9994)	Covol foods pvt. Ltd. of Rs. 10 Each held	110	110	110
9994 (9994)	Crystalline Impex Pvt. Ltd.of Rs. 10 Each held	105	105	105
9994 (9994)	Enlighten Tradelinks pvt. Ltd. of Rs. 10 Each held	105	105	105
9994 (9994)	Expertech BPO Services Pvt. Ltd. of Rs. 10 Each held	110	110	-
9994 (9994)	Henery Real Estate Pvt. Ltd. of Rs. 10 Each held	105	105	105
9994 (9994)	Kellen Info Services Pvt. Ltd. of Rs. 10 Each held	110	110	110
9994 (9994)	Kellen Realstate Pvt. Ltd. of Rs. 10 Each held	105	105	-
9994 (9994)	Shri sadguru Hospitality Pvt. Ltd. of Rs. 10 Each held	105	105	-
9994 (9994)	VMG infrastructures Pvt. Ltd. of Rs. 10 Each held	110	110	-
9994 (9994)	White Buildtech Pvt. Ltd. of Rs. 10 Each held	110	110	-
Total		1,184	1,184	535

NOTE : 4 TRADE RECEIVABLES

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 01ST APRIL 2016
Sundry Debtors	1,873	-	-
Total	1,873	-	-

NOTE : 5 CASH & CASH EQUIVALENTS

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 01ST APRIL 2016
Cash in Hand	497	368	258
Total	497	368	258

NOTE : 6 BANK BALANCES

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 01ST APRIL 2016
Bank balance with Current Account	17	2,201	4,702
Total	17	2,201	4,702

Notes to Financial Statements

NOTE 7. EQUITY SHARE CAPITAL

(₹IN '000)

PARTICULARS	AS AT		AS AT
	31ST MARCH 2018	31ST MARCH 2017	01ST APRIL 2016
Authorised Share Capital 12,00,000 (Previous Year 12,00,000) Equity Share of ₹ 10 Each	12,000	12,000	12,000
	12,000	12,000	12,000
Issued, Subscribed & Paid up Share Shares at the end of the Accounting Period 5,00,000 (Previous Year 5,00,000) Equity Shares of ₹10/-	5,000	5,000	5,000
	5,000	5,000	5,000

7.1 The company has only one class of equity Shares having Par Value of ₹ 10 per Share. All these

7.2 Shares in the company held by each Shareholder holding more than 5% shares

(₹IN '000)

Name of the Shareholders	AS AT		AS AT		AS AT	
	31ST MARCH 2018		31ST MARCH 2017		01ST APRIL 2016	
	% of Shares held	No. Of Share	% of Shares held	No. Of Share	% of Shares held	No. Of Share
Reliable Finance Corporation Pvt. Ltd.	19.52%	98	19.52%	98	0.00%	-
VA Realcon Pvt. Ltd.	17.55%	88	17.55%	88	0.00%	-

7.3 The reconciliation of the number of Shares outstanding is set out Below:

(₹IN '000)

PARTICULARS	AS AT		AS AT
	31ST MARCH 2018	31ST MARCH 2017	01ST APRIL 2016
Equity Shares at the beginning of the year	500	500	500
Add : Issued during the year	-	-	-
Equity Shares at the end of the Year	500	500	500

Notes to Financial Statements

NOTE 8: OTHER EQUITY

Refer Statement of Changes in Equity for detailed movement in Equity balance

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 01ST APRIL 2016
Surplus in Statement of Profit & loss			
At The Beginning Of The Accounting Period	(1,483)	(1,048)	(1,279)
Additions During The Year	(183)	(435)	230
(Balance In Statement Of Profit & Loss)	(1,666)	(1,483)	(1,048)
Grand Total	(1,666)	(1,483)	(1,048)

NOTE : 9 BORROWINGS

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 01ST APRIL 2016
Short term Loan	-	-	1,002
Total	-	-	1,002

NOTE 10 : EXPENSES PAYABLE

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 01ST APRIL 2016
Non current other Liabilities:			
Audit Fees	-	-	-
Legal & professional Charges	-	-	-
Printing expenses	-	-	-
Office repair & maintenance payable	207	207	-
Total	207	207	-
Current other Liabilities:			
Audit Fees	10	10	10
Legal & professional Charges	20	20	115
NSDL Fees	-	-	1
Office repair & maintenance payable	-	-	350
Provision for income Tax	-	-	26
Registrar Charges	-	-	16
salary payable	-	-	21
TDS Payable	-	-	2
Total	30	30	541
Grand Total	237	237	541

MACOR PACKAGING LIMITED

Annual Report 2017-18

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Notes to Financial Statements

NOTE : 11 OTHER EXPENSES

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017
Advertisement Expenses	15	16
AGM Expenses	3	2
Audit Remuneration	10	10
Bank Charges	1	3
Legal & Professional charges	24	39
Interest On Tax	-	28
Listing Compliance Charges	62	44
Meeting expenses	2	4
General Expenses	3	-
Office repair & maintenance	-	209
Postal charges	11	12
Printing & Stationery	11	14
ROC Compliance Charges	4	3
Stamp Duty	23	32
Trading Account charge	-	12
Website Expenses	14	7
Total	183	435

12. Previous year's figures have been reworked, regrouped, & reclassified wherever necessary to confirm to the current year presentation.
13. In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
14. The company's business activity falls within single primary/ secondary business segment viz. Finance Activity. The disclosure requirement of IND AS-108 "Segment Reporting" issued by the Institute of chartered Accountants of India, therefore is not applicable.
15. Related Party Disclosure:
As per IND AS-24, on related Party disclosure issued by the Institute of chartered Accountants of India, there is no related party transaction recognized during the year.

16. Earnings per Share "IND AS-33" issued by the Institute of chartered Accountants of India:

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
(A) Profit after taxation as Statement of Profit and Loss (in ₹)	(1,82,838)	(4,35,015)
(B) Weight Average number of equity Shares outstanding during the year	5,00,000	5,00,000
(C) Nominal value of Equity shares (in ₹)	10/-	10/-
(D) Basic Earnings per Share	-	-
(E) Diluted Earnings per share	-	-

17. There are no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31st March 2018. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR DEEPAK RAJESH & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN : 028018N

FOR AND BEHALF OF
MACOR PACKAGING LIMITED

sd/-
CA. DEEPAK
(PROPRIETOR)
M. NO. 531291

sd/-
MEHAK ARORA
(DIRECTOR)
DIN: 06798853

sd/-
VIKASH CHAUBEY
(DIRECTOR)
DIN: 06788465

PLACE: NEW DELHI
DATE: 22.05.2018



CONSOLIDATED INDEPENDENT AUDITOR'S REPORT

To the Members of Macor Packaging Limited

Report on the Consolidated Ind AS Financial Statements

We have audited the accompanying consolidated Ind AS financial statements of Macor Packaging Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act., read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.


Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, its loss including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.



Report on Other Legal and Regulatory Requirements


1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements .

- 
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For Deepak Rajesh & Associates
Chartered Accountants
ICAI Firm Registration Number: 028018N

sd/-
CA Deepak
Proprietor
Membership Number: 531291

Date: 22.05.2018
Place: Delhi



Annexure 1 referred to in paragraph 1 of the section on “Report on other legal and regulatory requirements” of our report of even date

TO THE MEMBERS OF MACOR PACKAGING LIMITED

(i) Secured or unsecured Loans

The company has not granted unsecured loans to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 during current period. The terms and conditions of such loans are nor prejudicial to the interest of the company. The company has been regular in receiving the interest from the parties, wherever applicable

(ii) The company has complied with the provision of section 185 & 186 in respect of loans, investments, guarantees, and security.


(iii) In our opinion and according to the Information & Explanation given to us, The Company has not accepted deposits under the provisions of sections 73 to 76 are not applicable or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.

(iv) We have been informed that the maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

(v) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

(vi) Since the company has not taken any loan or borrowing from a financial institution, bank, Government or dues to debenture holders hence the default in repayment of dues to banks, financial institutions, and Government does not arise.


(vii) In our opinion and according to the Information & Explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans so the clause is not applicable for the company.

- 
- (viii) Based on the procedure performed and the information and explanation given to us, we report that no fraud on or by the company has been noticed or reported during the year, nor we have been informed of such cases by the management.
- (ix) In our opinion and according to the information and Explanation given to us company has pays or provides managerial remuneration in accordance with the requisite approval mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (x) The company is not a Nidhi company hence the provision related to the the Nidhi Company is not applicable.
- (xi) In our opinion and according to the information and Explanation given to us company has complied the provision of related party transaction refer in sections 177 and 188 of Companies Act, 2013, and the detail have been disclosed in the financial statement as required by the applicable Accounting Standard.
- (xii) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xiii) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For Deepak Rajesh & Associates
Chartered Accountants
ICAI Firm Registration Number: 028018N

sd/-
CA Deepak
Proprietor
Membership Number: 531291

Date: 22.05.2018
Place: Delhi



ANNEXURE 2 REFERRED TO IN PARAGRAPH 2 (f) OF THE SECTION ON “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF OUR REPORT OF EVEN DATE

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

To the Members of Macor Packaging Limited


We have audited the internal financial controls over financial reporting of Macor Packaging Limited (“the Company”) as of March 31, 2018 which is based on criteria established in Internal Control—Integrated Framework issued by the Committee of Sponsoring Organizations of the Treadway Commission (2013 framework) (the COSO 2013 criteria) in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established under the COSO 2013 criteria, which considers the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal




financial controls, and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting in COSO 2013 criteria, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Deepak Rajesh & Associates
Chartered Accountants
ICAI Firm Registration Number: 028018N

sd/-
CA Deepak
Proprietor
Membership Number: 531291

Date: 22.05.2018
Place: Delhi

MACOR PACKAGING LIMITED 3198/15, 4th FLOOR, GALI NO-1, SANGATRASHAN, PAHARGANJ, NEW DELHI-110055 Consolidated Balance Sheet As at 31.03.2018				
(₹ in '000)				
Particulars	Note No.	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
1	2	3	4	5
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment		-	-	-
(b) Capital work-in-progress		-	-	-
(c) Investment Property		-	-	-
(d) Goodwill	3	203	203	35
(e) Other Intangible assets		-	-	-
(f) Intangible assets under development		-	-	-
(g) Biological Assets other than bearer plants		-	-	-
(h) Financial Assets				
(i) Investments		-	-	-
(ii) Trade receivables		-	-	-
(iii) Loans		-	-	-
(iv) Others (to be specified)		-	-	-
(i) Deferred tax assets (net)	4	1	1	-
(j) Other non-current assets	5	20	28	23
(2) Current assets				
(a) Inventories		-	-	-
(b) Financial Assets				
(i) Investments		-	-	-
(ii) Trade receivables	6	1,873	-	-
(iii) Cash and cash equivalents	7	1,348	1,255	732
(iv) Bank balances other than (iii) above	8	17	2,220	4,702
(v) Loans		-	-	-
(vi) Others (to be specified)		-	-	-
(c) Current Tax Assets (Net)		-	-	-
(d) Other current assets		-	-	-
Total Assets		3,462	3,707	5,492
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	9	5,000	5,000	5,000
(b) Other Equity	10	(1,828)	(1,563)	(1,065)
(c) Non Controlling Interest	11	0	1	0
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	12	20	-	1,002
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	13	207	207	-
(b) Provisions		-	-	-
(c) Deferred tax liabilities (Net)		-	-	-
(d) Other non-current liabilities		-	-	-
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item (c))	13	62	62	554
(b) Other current liabilities		-	-	-
(c) Provisions		-	-	-
(d) Current Tax Liabilities (Net)		-	-	-
Total Equity and Liabilities		3,462	3,707	5,492
See accompanying notes to the financial statements 1				
IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED				
FOR DEEPAK RAJESH & ASSOCIATES (CHARTERED ACCOUNTANTS) FIRM REGN NO: 028018N		FOR AND ON BEHALF OF MACOR PACKAGING LIMITED		
sd/- CA. DEEPAK (PROPRIETOR) M.NO: 531291	sd/- MEHAK ARORA (DIRECTOR) DIN : 06798853	sd/- VIKASH CHAUBEY (DIRECTOR) DIN : 06788465		
PLACE : NEW DELHI DATE : 22.05.2018				

MACOR PACKAGING LIMITED
3198/15, 4th FLOOR, GALI NO-1, SANGATRASHAN, PAHARGANJ, NEW DELHI-110055
Consolidated Statement of Profit and Loss for the year ended 31.03.2018

(₹ in '000)

S.N	Particulars	Note No.	Year Ended 31st March 2018	Year Ended 31st March 2017
I	Revenue From Operations		-	-
II	Other Income		-	-
III	Total Income (I+II)		-	-
IV	EXPENSES			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods,		-	-
	Stock-in -Trade and work-in-progress		-	-
	Employee benefits expense		-	-
	Finance costs		-	-
	Depreciation and amortization expense		-	-
	Other expenses	14	265	498
	Total expenses (IV)		265	498
V	Profit/(loss) before exceptional items and tax (I- IV)		-	-
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		(265)	(498)
VIII	Tax expense: (1) Current tax (2) Deferred tax		- -	- -
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(265)	(498)
X	Minority Interest		0	0
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		(265)	(498)
XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss		- - - -	- - - -
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		-	-
XVI	Earnings per equity share (for continuing operation): (1) Basic (2) Diluted		- -	- -
XVII	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted		- -	- -
XVIII	Earnings per equity share (for discontinued & continuing operations) (1) Basic (2) Diluted		- -	- -

See accompanying notes to the financial statements

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR DEEPAK RAJESH & ASSOCIATES
 (CHARTERED ACCOUNTANTS)
 FIRM REGN NO: 028018N

FOR AND ON BEHALF OF
 MACOR PACKAGING LIMITED

sd/-
 CA. DEEPAK
 (PROPRIETOR)
 M.NO: 531291

sd/-
 MEHAK ARORA
 (DIRECTOR)
 DIN : 06798853

sd/-
 VIKASH CHAUBEY
 (DIRECTOR)
 DIN : 06788465

PLACE : NEW DELHI
 DATE : 22.05.2018

MACOR PACKAGING LIMITED

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STATEMENT OF CHANGES IN EQUITY

MACOR PACKAGING LIMITED

3198/15, 4th FLOOR, GALI NO-1, SANGATRASHAN, PAHARGANJ, NEW DELHI-110055

Consolidated Statement of Changes in Equity for the period ended 31.03.2018

(₹ in '000)

A. Equity Share Capital

PARTICULAR	No. Of Shares	Amount of Shares
As at 01st April,2016	500	5,000
Changes in equity share capital during the year	-	-
As at 31st March,2017	500	5,000
Changes in equity share capital during the year	-	-
As at 31st March,2018	500	5,000

B. Other Equity

PARTICULAR	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surpluses	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings								
As at 01st April 2016	-	-	-	-	-	(1,065)	-	-	-	-	-	-	-	(1,065)
Profit for the year	-	-	-	-	-	(498)	-	-	-	-	-	-	-	(498)
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2017	-	-	-	-	-	(1,563)	-	-	-	-	-	-	-	(1,563)
profit for the year	-	-	-	-	-	(265)	-	-	-	-	-	-	-	(265)
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2018	-	-	-	-	-	(1,828)	-	-	-	-	-	-	-	(1,828)

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR DEEPAK RAJESH & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM REGN NO: 028018N

FOR AND ON BEHALF OF
MACOR PACKAGING LIMITED

sd/-
CA. DEEPAK
(PROPRIETOR)
M.NO: 531291

sd/-
MEHAK ARORA
(DIRECTOR)
DIN : 06798853

sd/-
VIKASH CHAUBEY
(DIRECTOR)
DIN : 06788465

PLACE : NEW DELHI
DATE : 22.05.2018

MACOR PACKAGING LIMITED		
3198/15, 4th FLOOR, GALI NO-1, SANGATRASHAN, PAHARGANJ, NEW DELHI-		
Consolidated Statement of Cash Flows for the year ended 31.03.2018		
(₹ IN LACS)		
Particulars	Year Ended 31st March 2018	Year Ended 31st March 2017
Cash flows from operating activities		
Profit before taxation	(2.65)	(4.98)
Adjustments for:		
Preliminary Expenses	0.06	
Working capital changes:		
(Increase) / Decrease in trade and other receivables		(0.05)
Increase / (Decrease) in trade payables	-18.73	(12.60)
Cash generated from operations		
Dividends paid		
Direct tax paid		(0.26)
Net cash from operating activities	(21.32)	(17.90)
Cash flows from investing activities	-	-
Loss in Purchase of Wholly owned Subsidiary	-	(1.68)
Proceeds from sale of equipment		
Net cash used in investing activities	-	(1.68)
Cash flows from financing activities	-	-
Proceeds from issue of share capital	-	
Proceeds from short-term borrowings	0.20	-
Net cash used in financing activities	0.20	-
Net increase in cash and cash equivalents	(21.12)	(19.58)
Cash and cash equivalents at beginning of period	34.76	54.34
Cash and cash equivalents at end of period	13.64	34.76
IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED		
FOR DEEPAK RAJESH & ASSOCIATES (CHARTERED ACCOUNTANTS) FIRM REGN NO: 028018N	FOR AND ON BEHALF OF MACOR PACKAGING LIMITED	
sd/- CA. DEEPAK (PROPRIETOR) M.NO: 531291	sd/- MEHAK ARORA (DIRECTOR) DIN : 06798853	sd/- VIKASH CHAUBEY (DIRECTOR) DIN : 06798853
PLACE : NEW DELHI DATE : 22.05.2018		

MACOR PACKAGING LIMITED

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Note 1: COMPANY INFORMATION

Macor Packaging Limited is a public limited company (The Company) having registered office at 3198/15, 4th Floor, Gali No-1, Sangatrashan, Paharganj, New Delhi-110055. The Company is listed on the MSEI (Metropolitan Stock Exchange of India Limited). The company is engaged in trading in shares and investment activities. We believe that we are well placed to leverage on the growth opportunities in the economy.

Note 2: BASIS OF PREPARATION, MEASUREMENT AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Measurement

(a) Basis for preparation of Accounts:

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

The financial statements are presented in INR, the functional currency of the Company. Items included in the financial statements of the Company are recorded using the currency of the primary economic environment in which the Company operates (the 'functional currency'). Transactions and balances with values below the rounding off norm adopted by the Company have been reflected as "0" in the relevant notes in these financial statements. The financial statements of the Company for the year ended 31st March, 2018 were approved for issue in accordance with the resolution of the Board of Directors 22th May, 2018.



(b) Basis of measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

(c) Key Accounting Estimates and Judgements

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

(d) Investments:

Investments are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, associates and joint venture, the difference between net disposal proceeds and the carrying amounts are recognized in the Statement of Profit and Loss.

(e) Cash and Cash Equivalents:

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

(f) Earnings per share :

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares



(g) Trade Receivables and Loans:

Trade receivables are initially recognised at fair value. Subsequently, these assets are held at amortised cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

(h) Provisions and Contingent Liabilities:


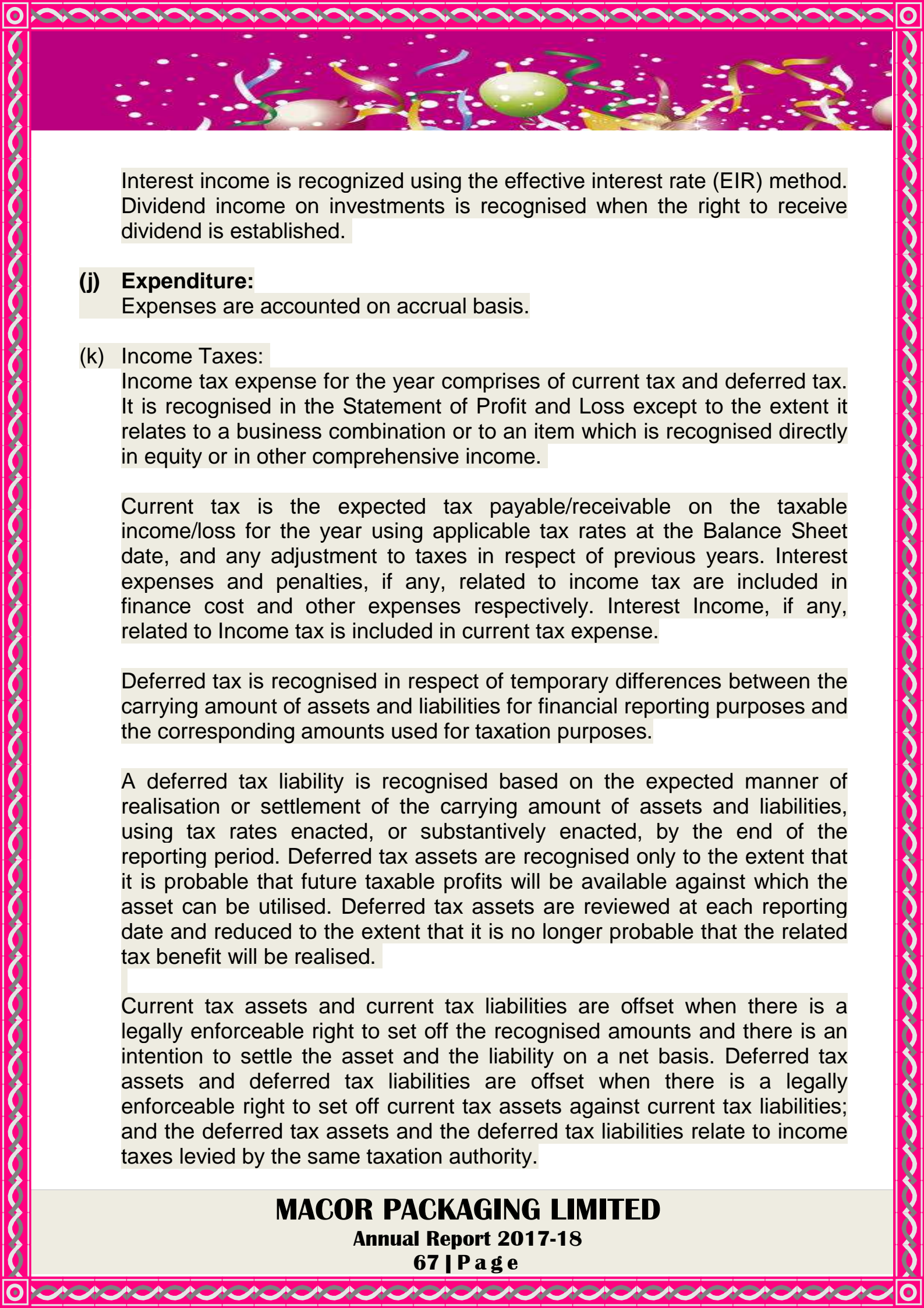
Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

(i) Revenue Recognition:

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is no continuing managerial involvement with the goods and the amount of revenue can be measured reliably. The Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales such as sales tax, value added tax, goods and services tax, etc.



Interest income is recognized using the effective interest rate (EIR) method. Dividend income on investments is recognised when the right to receive dividend is established.

(j) Expenditure:

Expenses are accounted on accrual basis.

(k) Income Taxes:

Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognised directly in equity or in other comprehensive income.

Current tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Interest expenses and penalties, if any, related to income tax are included in finance cost and other expenses respectively. Interest Income, if any, related to Income tax is included in current tax expense.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

Notes to Financial Statements

NOTE 3 : GOODWILL ON INVESTMENT

(₹ IN 000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
Opening Balance	203	35	-
Add: During the Year	-	168	35
Grand Total	203	203	35

NOTE 4 : DEFFERED TAX ASSETS

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
Deffered Tax Assets	1	1	-
Grand Total	1	1	-

NOTE 5 : OTHER NON-CURRENT ASSETS

(₹ IN 000)

AS AT 01ST APRIL 2016	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
Miscellaneous Expenditure	20	28	23
Grand Total	20	28	23

NOTE : 6 TRADE RECEIVABLES

(₹ IN 000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
Sundry Debtors	1,873	-	-
Total	1,873	-	-

NOTE : 7 CASH & CASH EQUIVALENTS

(₹ IN 000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
Cash in Hand	1,348	1,256	732
Total	1,348	1,256	732

NOTE : 8 BANK BALANCES

(₹ IN 000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
Bank balance with Current Account	17	2,220	4,702
Total	17	2,220	4,702

MACOR PACKAGING LIMITED

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Notes to Financial Statements

NOTE 9. EQUITY SHARE CAPITAL

(₹IN '000)

PARTICULARS	AS AT		AS AT	
	31ST MARCH 2018		31ST MARCH 2017	
				AS AT 1ST APRIL 2016
Authorised Share Capital				
12,00,000 (Previous Year 12,00,000) Equity Share of ₹ 10 Each		12,000	12,000	12,000
		12,000	12,000	12,000
Issued, Subscribed & Paid up Share				
Shares at the end of the Accounting Period 5,00,000 (Previous Year 5,00,000) Equity Shares of ₹10/-		5,000	5,000	5,000
		5,000	5,000	5,000

9.1 The company has only one class of equity Shares having Par Value of ₹ 10 per Share. All these

9.2 Shares in the company held by each Shareholder holding more than 5% shares

(₹IN '000)

Name of the Shareholders	AS AT		AS AT		AS AT	
	31ST MARCH 2018		31ST MARCH 2017		1ST APRIL 2016	
	% of Shares held	No. Of Share	% of Shares held	No. Of Share	% of Shares held	No. Of Share
Reliable Finance Corporation Pvt. Ltd.	19.52%	98	19.52%	98	0.00%	-
VA Realcon Pvt. Ltd.	17.55%	88	17.55%	88	0.00%	-

9.3 The reconciliation of the number of Shares outstanding is set out Below:

(₹IN '000)

PARTICULARS	AS AT		AS AT	
	31ST MARCH 2018		31ST MARCH 2017	
				AS AT 1ST APRIL 2016
Equity Shares at the beginning of the year		500	500	500
Add : Issued during the year		-	-	-
Equity Shares at the end of the Year		500	500	500

MACOR PACKAGING LIMITED

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Notes to Financial Statements

NOTE 10: OTHER EQUITY

Refer Statement of Changes in Equity for detailed movement in Equity balance

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
Surplus in Statement of Profit & loss			
At The Beginning Of The Accounting Period	(1,563)	(1,065)	(1,279)
Additions During The Year	(265)	(498)	214
(Balance In Statement Of Profit & Loss)	(1,828)	(1,563)	(1,065)
Grand Total	(1,828)	(1,563)	(1,065)

NOTE : 11 NON CONTROLLING INTEREST

0

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
Opening Balance	1	0	-
Add: During the Year	-1	0	0
Total	0	1	0

NOTE : 12 BORROWINGS

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
Short term Loan	20	-	1,002
Total	20	-	1,002

NOTE 13 : EXPENSES PAYABLE

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
Non current other Liabilities:			
Audit Fees	-	-	-
Legal & professional Charges	-	-	-
Printing expenses	-	-	-
Office repair & maintenance payable	207	207	-
Total	207	207	-
Current other Liabilities:			
Audit Fees	43	43	23
Legal & professional Charges	20	20	115
NSDL Fees	-	-	1
Office repair & maintenance payable	-	-	350
Provision for income Tax	-	-	26
Registrar Charges	-	-	16
salary payable	-	-	21
TDS Payable	-	-	2
Total	62	62	554
Grand Total	270	270	554

Notes to Financial Statements

NOTE : 14 OTHER EXPENSES

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017
Advertisement Expenses	29	23
Audit Remuneration	43	43
AGM Expenses	3	
Bank Charges	1	3
Interest On Tax	-	28
Legal & Professional charges	24	72
Listing Compliance Charges	62	44
General Expenses	4	1
Meeting Expenses	2	6
MCX Processing fees	-	-
Office Repair & maintenance	-	209
Preliminary Expenses	8	8
Printing & Stationery	13	15
Postal charges	11	12
ROC Compliance Charges	43	22
Stamp Duty	23	-
Trading Account Charges	-	12
Total	265	498

15. Previous year's figures have been reworked, regrouped, & reclassified wherever necessary to confirm to the current year presentation.
16. In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
17. The company's business activity falls within single primary/ secondary business segment viz. Finance Activity. The disclosure requirement of IND AS-108 "Segment Reporting" issued by the Institute of chartered Accountants of India, therefore is not applicable.

18. Related Party Disclosure:

As per IND AS-24, on related Party disclosure issued by the Institute of chartered Accountants of India, there is no related party transaction recognized during the year.

19. Earnings per Share "IND AS-33" issued by the Institute of chartered Accountants of India:

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
(A) Profit after taxation as Statement of Profit and Loss (in ₹)	(2,65,890)	(4,98,135)
(B) Weight Average number of equity Shares outstanding during the year	5,00,000	5,00,000
(C) Nominal value of Equity shares (in ₹)	10/-	10/-
(D) Basic Earnings per Share	-	-
(E) Diluted Earnings per share	-	-

20. There are no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31st March 2018. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR DEEPAK RAJESH & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN : 028018N

FOR AND BEHALF OF
MACOR PACKAGING LIMITED

sd/-
CA. DEEPAK
(PROPRIETOR)
M. NO. 531291

sd/-
MEHAK ARORA
(DIRECTOR)
DIN: 06798853

sd/-
VIKASH CHAUBEY
(DIRECTOR)
DIN: 06788465

PLACE: NEW DELHI
DATE: 22.05.2018

FORM NO. AOC- 1

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES

[Pursuant to first proviso to sub section (3) of Section 129 read with rule 5 of the Companies (accounts) rules, 2014]

Part "A": Subsidiaries

S. No.	1	2	3	4	5	6	7	8	9	10	11
Name of the Subsidiary	Covol Foods Private Limited	Crystalline Impex Private Limited	Enlighten Tradelinks Private Limited	Henery Real Estates Private Limited	Kellen Info Services Private Limited	Assert Tour & Packaging Private Limited	White Buildtech Private Limited	Shree Sadguru Hospitality Private Limited	VMG Infrastructure Private Limited	Expertech BPO Services Private Limited	Kellen Real Estate Private Limited
No. of Shares	9994	9994	9994	9994	9994	9994	9994	9994	9994	9994	9994
Reporting Period	31.03.2018	31.03.2018	31.03.2018	31.03.2018	31.03.2018	31.03.2018	31.03.2018	31.03.2018	31.03.2018	31.03.2018	31.03.2018
Currency	IN ₹	IN ₹	IN ₹	IN ₹	IN ₹	IN ₹	IN ₹	IN ₹	IN ₹	IN ₹	IN ₹
Share Capital	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
Reserves & Surplus	-8,982.00	-8,302.00	-9,312.00	-8,412.00	-8,362.00	-11,566.00	-25,795.00	-89,236.00	-9,104.00	-9,130.00	-9,360.00
Total Assets	93,518.00	94,198.00	93,188.00	94,088.00	94,138.00	90,934.00	79,205.00	15,764.00	93,396.00	93,370.00	93,140.00
Total Liabilities	93,518.00	94,198.00	93,188.00	94,088.00	94,138.00	90,934.00	79,205.00	15,764.00	93,396.00	93,370.00	93,140.00
Investments	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Turnover/ Income from	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Profit before taxation	-5,732.00	-5,152.00	-5,812.00	-5,212.00	-5,212.00	-5,772.00	-7,400.00	-7,200.00	-5,152.00	-5,140.00	-5,230.00
Provision for taxation	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Profit after taxation	-5,732.00	-5,152.00	-5,812.00	-5,212.00	-5,212.00	-5,772.00	-7,400.00	-7,200.00	-5,152.00	-5,140.00	-5,230.00
Proposed Dividend	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
% of shareholding	99.94	99.94	99.94	99.94	99.94	99.94	99.94	99.94	99.94	99.94	99.94

FOR DEEPAK RAJESH & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN : 028018N

FOR AND BEHALF OF
MACOR PACKAGING LIMITED

sd/-
CA. DEEPAK
(PROPRIETOR)
M. NO. 531291

sd/-
MEHAK ARORA
(DIRECTOR)
DIN: 06798853

sd/-
VIKASH CHAUBEY
(DIRECTOR)
DIN: 06788465

PLACE: NEW DELHI
DATE: 22.05.2018

MACOR PACKAGING LIMITED

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FORM NO. AOC- 2

PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship: **NIL**
- (b) Nature of contracts/arrangements/transactions: **NIL**
- (c) Duration of the contracts / arrangements/transactions: **NIL**
- (d) Salient terms of the contracts or arrangements or transactions including the value: **NIL**
- (e) Justification for entering into such contracts or arrangements or transactions: **NIL**
- (f) Date of approval by the Board: **NIL**
- (g) Amount paid as advances: **NIL**
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **NIL**

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship: **NIL**
- (b) Nature of contracts/arrangements/transactions: **NIL**
- (c) Duration of the contracts / arrangements/transactions: **NIL**
- (d) Salient terms of the contracts or arrangements or transactions including the value: **NIL**
- (e) Date(s) of approval by the Board: **NIL**
- (f) Amount paid as advances, if any: **NIL**

Form NO. MR - 3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2018


[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members of
MACOR PACKAGING LIMITED
CIN: L74950DL1996PLC018459
3198/15, 4th FLOOR, GALI NO. 1,
SANGATRASHAN PAHAR GANJ,
NEW DELHI – 110055

Dear Members,

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s MACOR PACKAGING LIMITED (CIN: L74950DL1996PLC018459). The secretarial audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31.03.2018 complied with the statutory provisions listed hereunder subject to observations mentioned in the report and also that the Company has proper Board- processes and



compliance-mechanism in place to the extent and in the manner reported hereunder.

I/we have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (a) *The Company has not complied with the provisions of Section 203 of the Companies Act, 2013 for appointment of Chief Financial Officer, Managing Director and Company Secretary during the audit period.*
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.[Not Applicable]
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999. [Not Applicable]

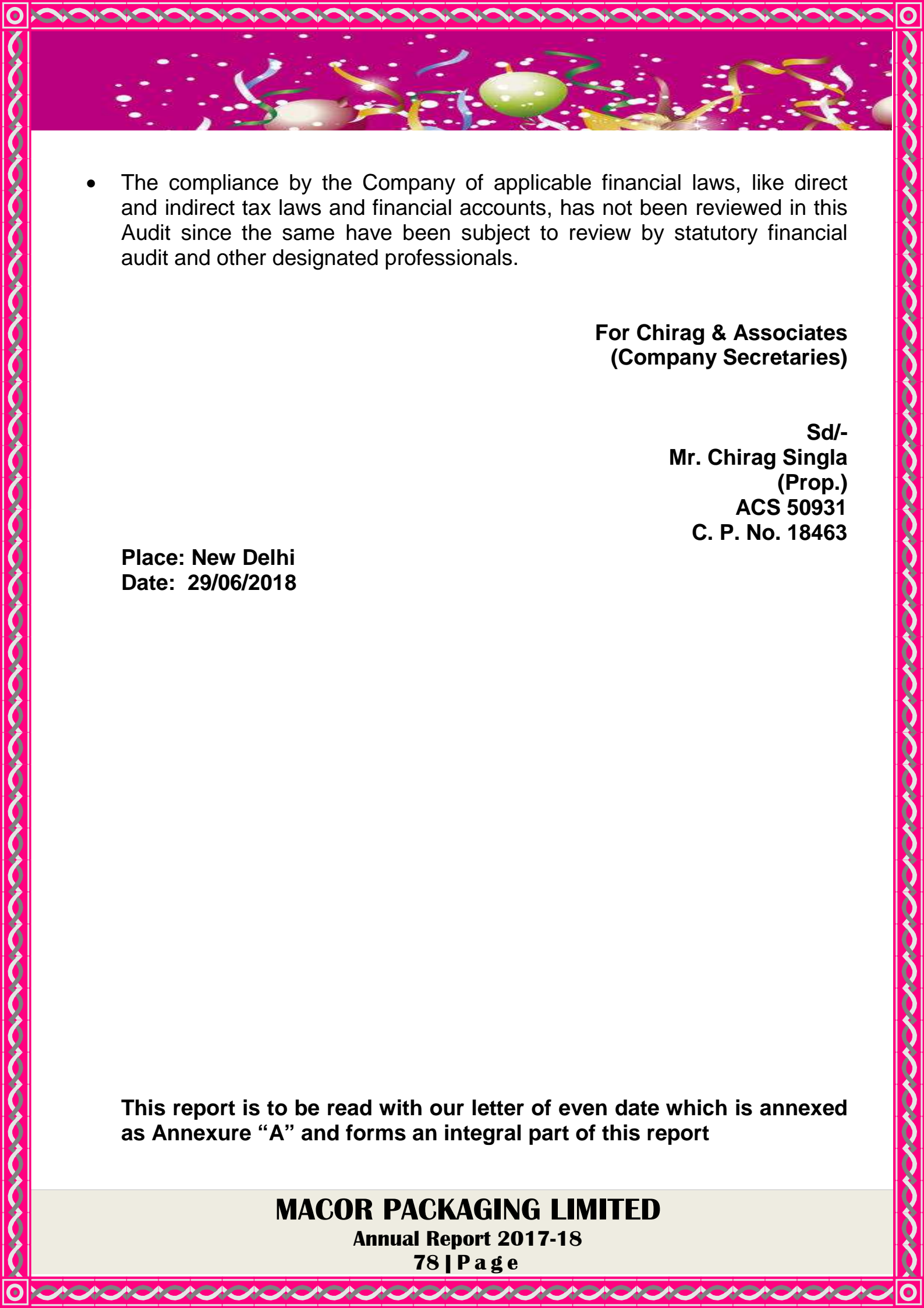

- 
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. [Not Applicable]
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client. [Not Applicable]
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. [Not Applicable]
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. [Not Applicable]

I/we have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) SEBI (LODR) Regulations, 2015 entered into by the Company with Stock Exchanges.

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors as on 31st March, 2018.
- During the period under review, the Company has made Non Compliance of Section 179(3)(e) of the Companies Act, 2013.
- On the basis of Minutes of Board Meeting, it is apparent that all the decisions are carried through unanimous consensus and there were no dissenting members' views.
- Based on review of compliance mechanism established by the Company and on the basis of certificate issued by officers of the Company, we are of the opinion that the management has adequate systems and processes commensurate with its size and operations, to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

- 
- 
- The compliance by the Company of applicable financial laws, like direct and indirect tax laws and financial accounts, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

**For Chirag & Associates
(Company Secretaries)**

**Sd/-
Mr. Chirag Singla
(Prop.)
ACS 50931
C. P. No. 18463**

**Place: New Delhi
Date: 29/06/2018**

This report is to be read with our letter of even date which is annexed as Annexure “A” and forms an integral part of this report

Annexure-A

To,
The Members of
MACOR PACKAGING LIMITED
CIN: L74950DL1996PLC018459
3198/15, 4th FLOOR, GALI NO. 1,
SANGATRASHAN PAHAR GANJ,
NEW DELHI – 110055

Sub: My Report of even date is to be read along with this letter

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For Chirag & Associates
(Company Secretaries)**

**Sd/-
Mr. Chirag Singla
(Prop.)
ACS 50931
C. P. No. 18463**

**Place: New Delhi
Date: 29/06/2018**

Form NO. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REREGISTRATION AND OTHER DETAILS

i.	CIN	L74950DL1996PLC018459
ii.	Registration Date	12/08/1996
iii.	Name of Company	MACOR PACKAGING LIMITED
iv.	Category of Company	Company limited by shares
v.	Sub-Category of Company	Indian Non-Government Company
vi.	Address of Company	3198/15, 4th Floor, Gali No. 1, Sangat Rashan Paharganj , New Delhi-110055
vii.	Listed/Unlisted	Listed
viii.	Name & Address of RTA	Bigshare services Pvt. Ltd. E4/8, First Floor, Jhandewalan Extension, New Delhi- 110055

II. PRINCIPAL BUSINESS ACTIVIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Other Financial Services- Dealing in shares and securities	65993	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.N.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1.	COVOL FOODS PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi - 110055	U15490DL2016P TC292464	Subsidiary	99.94	2(87)
2.	CRYSTALLINE IMPEX PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi Delhi -110055	U52322DL2016P TC290810	Subsidiary	99.94	2(87)
3.	ENLIGHTEN TRADELINKS PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi Delhi -110055	U74900DL2016P TC292233	Subsidiary	99.94	2(87)
4.	HENERY REAL ESTATES PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi Delhi -110055	U70102DL2016P TC290888	Subsidiary	99.94	2(87)
5.	KELLEN INFO SERVICES PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi Delhi -110055	U72200DL2016P TC292003	Subsidiary	99.94	2(87)
6.	ASSERT TOUR & PACKAGING PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi Delhi -110055	U55101DL2015P TC277729	Subsidiary	99.94	2(87)

MACOR PACKAGING LIMITED

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7.	WHITE BUILDTECH PRIVATE LIMITED Address: UG-23, Palika Place, Punchkuian Road, New Delhi-110001	U70109DL2011P TC222618	Subsidiary	99.94	2(87)
8.	SHREE SADGURU HOSPITALITY PRIVATE LIMITED Address: 105, 1st Floor, G-83, Laxmi Nagar, New Delhi-110092	U55101DL2013P TC254098	Subsidiary	99.94	2(87)
9.	VMG INFRASTRUCTURES PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi Delhi -110055	U70102DL2015P TC285280	Subsidiary	99.94	2(87)
10.	EXPERTECH BPO SERVICES PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi Delhi -110055	U72900DL2015P TC280645	Subsidiary	99.94	2(87)
11.	KELLEN REAL ESTATES PRIVATE LIMITED Address: 2055-56, IIIrd Floor, Chuna Mandi, Paharganj, New Delhi-110055	U70102DL2016P TC291022	Subsidiary	99.94	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

1. Category-wise Share Holding

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTORS									
1. Indian									
a) Individual/ HUF	0	0	0	0	0	0	0	0	0

MACOR PACKAGING LIMITED

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b) Central govt.	0	0	0	0	0	0	0	0	0
c) State Govt.(s)	0	0	0	0	0	0	0	0	0
d) Bodies corp.	0	0	0	0	0	0	0	0	0
e) Banks/Fl	0	0	0	0	0	0	0	0	0
f) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (1):	0	0	0	0	0	0	0	0	0
2. Foreign									
a) NRIs– Individuals	0	0	0	0	0	0	0	0	0
b) Other– Individuals	0	0	0	0	0	0	0	0	0
c)Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/Fl	0	0	0	0	0	0	0	0	0
e) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (2):	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+ (A)(2)	0	0	0	0	0	0	0	0	0
B. Public Share holding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/ Fl	0	0	0	0	0	0	0	0	0
c) Central govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2.Non Institutions									
a) Bodies Corp.									
(i)Indian	185368	0	185368	37.07	185368	0	185368	37.07	0
(ii)Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
(i)Individual Shareholders Holding nominal share capital up to Rs. 2 lakh	187782	126850	314632	62.92	187782	126850	314632	62.92	0

MACOR PACKAGING LIMITED

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ii) Individuals share holders holding nominal share capital excess of Rs 2 lakh	0	0	0	0	0	0	0	0	0
c) Others (Specify)	0	0	0	0	0	0	0	0	0
Sub-Total (B) (2):-	373150	126850	500000	100	373150	126850	500000	100	0
Total Public Shareholding (B)= (B) (2)	373150	126850	500000	100	373150	126850	500000	100	0
C. Share held by Custodian for GDRs & ADRs- NIL									
Grand Total (A+B+C)	373150	126850	500000	100	373150	126850	500000	100	0

2. Share Holding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
NIL							

3. Change in Promoters shareholding (if there is no change)

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Share	% of total share of the company	No. of share	% of Total shares of the company
At the beginning of the year	0	0	0	0
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	0	0	0	0
At the end of year	0	0	0	0

4. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)

For Each of the Top 10 Shareholders	Shareholding At the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	99008	19.80	99008	19.80
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc. Demat Transfers during the year)	165560	33.11	165560	33.11
At the end of year (or on the date of separation during the year)	264568	52.91	264568	52.91

5. Shareholding of Director and Key Managerial Personnel:

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	19850	3.97	19850	3.97
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	0	0	0	
At the end of year	19850	3.97	19850	3.97

V. INDEBTEDNESS

Indebtedness of the company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
(i)Principal Amount	-	1,002,466	-	1,002,466
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
Ø Addition	-	-	-	-
Ø Reduction	-	1,002,466	-	1,002,466
Net Charge	-	-	-	-
Indebtedness at the end of the financial year				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

1. Remuneration to managing Director, Whole -time Directors and / or Manager:

S. No	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		-----	-----	-----	-----	
1.	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income –tax Act,1961	-	-	-	-	
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-	
	(c) Profit in lieu of salary under section 17(3) Income tax Act,1961					

2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission					
	- As % of profit	-	-	-	-	-
	- others, Specify...					
5.	Others, please specify	-	-	-	-	-
6.	Total (A)	-	-	-	-	-
7.	Ceiling as per the Act	-	-	-	-	-

2. Remunerations to others Director

S. No.	Particulars of Remuneration	Name of Director				Total Amount
		----	----	----	----	
1.	1. Independent Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, Please specify 	-	-	-	-	-
2.	Total (1)	-	-	-	-	-
	2. Other Non – Executive Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 	-	-	-	-	-
3.	Total (2)	-	-	-	-	-
4.	Total (B) = (1+2)	-	-	-	-	-
5.	Total Managerial Remuneration	-	-	-	-	-
6.	Overall Ceiling as per the Act	-	-	-	-	-

3. Remuneration to Key Managerial Personnel other than MD/ Manager/WTD

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income –tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-

	(c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission				
	- As % of profit	-	-	-	-
	- Others specify.....				
5.	Others, Please specify	-	-	-	-
6.	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief Description	Details of Penalty / Punishment / compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**ON BEHALF OF THE BOARD OF DIRECTORS
FOR MACOR PACKAGING LIMITED**

**PLACE: NEW DELHI
DATE: 05.07.2018**

Sd/-
**MEHAK ARORA
DIRECTOR
DIN: 06798853**

sd/-
**VIKASH CHAUBEY
DIRECTOR
DIN: 06408235**

MACOR PACKAGING LIMITED

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MACOR PACKAGING LIMITED

Regd. Office: 3198/15, 4th Floor, Gali No. 1, Sangatrashan Paharganj,
New Delhi- 110055

CIN: L74950DL1996PLC018459, Ph. No.: 011-23589669

E-mail Id: macorpackaging@gmail.com, Website:

www.macorpackaging.in

ATTENDANCE SLIP

Please complete this Attendance Slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID No.
	DP ID No.
	No. of Shares Held

I hereby record my Presence at the Annual General Meeting of the Company being held on **Tuesday, 31st Day of July, 2018 at 11:00 a.m.** at 3198/15, 4th FLOOR, GALI NO. 1, SANGATRASHAN PAHAR GANJ, NEW DELHI New Delhi DL 110055 IN and at any adjournment thereof.

Signature of the Shareholder	Signature of the Proxy

Note:

1. The copy of Annual Report may please be brought to the Meeting Hall.
2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.
3. Please note that no gifts will be distributed at the meeting.

MACOR PACKAGING LIMITED

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E-mail Id: macorpackaging@gmail.com, **Website:**
www.macorpackaging.in

FORM NO. MGT-11 PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L74950DL1996PLC018459

Name of the company: Macor Packaging Limited

Registered office: 3198/15, 4th Floor, Gali No. 1, Sangatrashan Pahar Ganj, New Delhi- 110055

Name of Member(s) :

Registered address :

E-mail Id :

Folio No/ Client Id:

DP ID :

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name :	Address :
E-mail Id :	Signature :

or failing him

2. Name :	Address :
E-mail Id :	Signature :

MACOR PACKAGING LIMITED

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or failing him

3. Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the company, to be held on *Tuesday, 31st Day of July, 2018 at 11:00 a.m.* at 3198/15, 4th FLOOR, GALI NO. 1, SANGATRASHAN PAHAR GANJ, NEW DELHI DL 110055 IN and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	RESOLUTIONS
Ordinary Business	
1	Ordinary Resolution for approval and adoption of Audited Financial Statements as at 31 st March, 2018 and Statement of Profit and Loss for the year ended on that date, together with the Director's Report and Auditor's Report.
2	Ordinary Resolution for re- appointment of NAVEEN KUMAR (DIN: 06408235), who is liable to retire by rotation as Director of the Company and being eligible for re-appointment.
3	Ordinary Resolution for the appointment M/s Deepak Rajesh & Associates, Chartered Accountants (FRN-028018N), as Statutory Auditor of the company to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting of the company on such remuneration as may be fixed in this behalf by the Board of Directors of the Company.

Signed this day of..... 20.....

Signature of shareholder

Signature of Proxy holder(s)

Affix Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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If undelivered, please return to:

Macor Packaging Limited

3198/15, 4th Floor, Gali No. 1, Sangatrashan
Pahar Ganj, New Delhi- 110055

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