

SNS LABORATORIES LIMITED

ANNUAL REPORT 2017-18

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Naveen Kumar, Director
Mr. Vikash Chaubey, Director
Mrs. Mehak Arora, Woman Director

REGISTERED OFFICE

A-678, Sushant Lok-I, Gurugram,
Haryana-122001

STATUTORY AUDITOR

Mr. Anil Kumar
(Chartered Accountant)
BA-52/B, Janakpuri,
New Delhi -110058

SECRETARIAL AUDITOR

M/S Chirag & Associates
(Company Secretaries)
C4C-356 (GF), Janakpuri, New Delhi-
110058

INTERNAL AUDITOR

Mr. Deepak Bhojak

BOARD COMMITTEES

Audit Committee

Mr. Naveen Kumar, Chairperson
Mr. Vikash Chaubey, Member
Mrs. Mehak Arora, Member

Nomination & Remuneration Committee

Mr. Vikash Chaubey, Chairperson
Mr. Naveen Kumar, Member
Mrs. Mehak Arora, Member

Stakeholder's Relationship Committee

Mr. Naveen Kumar, Chairperson
Mr. Vikash Chaubey, Member
Mrs. Mehak Arora, Member

Risk Management Committee

Mr. Vikash Chaubey, Chairperson
Mr. Naveen KUMAR, Member
Mrs. Mehak Arora, Member

REGISTRAR AND TRANSFER AGENT:

Bigshare Services Private Limited
E-4/8, First Floor, Jhandewalan
Extensions, New Delhi-110055

BANKERS

Axis Bank, Old Rajinder Nagar, New
Delhi-110060

WEBSITE

www.snslaboratories.in

INVESTORS HELPDESK

Mrs. Mehak Arora, Compliance Officer
E-mail ID: snslaboratories@gmail.com
Contact No. 9999780984

STOCK EXCHANGE(S) WHERE COMPANY'S SECURITIES ARE REGISTERED

Metropolitan Stock Exchange of India
Limited (MSEI)
Delhi Stock Exchange Limited (DSE)

CIN

L85110HR1985PLC022029

SNS LABORATORIES LIMITED

REGD. OFFICE: A-678, Sushant lok-I, Gurugram, Haryana- 122001

CIN: L85110HR1985PLC022029, PH. NO.: 9999780984

E-MAIL ID: snslaboratories@gmail.com, WEBSITE: www.snslaboratories.in

N O T I C E

Notice is hereby given that the 33rd Annual General Meeting of the Company will be held on Monday, 30th Day of July, 2018 at 09:00 A.M. at A-678, Sushant Lok-I, Gurgaon, Haryana -122001 to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Balance Sheet as at 31st March, 2018 and Statement of Profit and Loss for the year ended on that date, together with the Directors' Report and Auditors' Report thereon.
2. To appoint a Director Mr. NAVEEN KUMAR (DIN: 06408235), a Director who retires by rotation and being eligible offers herself for re- appointment.
3. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to provisions to Section 139 to 142 of the Companies Act, 2013 and other applicable provisions if any of the act and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Anil Kumar, Chartered Accountant, New Delhi, having Membership No. 86223, be and is hereby re-appointed as Statutory Auditor of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting on such remuneration as may be fixed in this behalf by the Board of Directors of the Company."

BY ORDER OF THE BOARD OF DIRECTORS
FOR SNS LABORATORIES LIMITED

DATE: 05.07.2018
PLACE: GURUGRAM

Sd/-
MEHAK ARORA
DIRECTOR
DIN: 06798853

NOTES

- (i) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE AT A POLL INSTEAD OF HIMSELF/HERSELF AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETE AND SIGNED, NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING. A BLANK PROXY FORM IS ENCLOSED. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN (10) % OF THE TOTAL SHARE CAPITAL OF THE COMPANY.**
- (ii) There is no special business to be transacted in AGM. Hence, no Explanatory statement pursuant to the provision of Section 102 of the Companies Act 2013 for material facts related to Special business is annexed herewith.
- (iii) Corporate Members intending to send their respective authorized representative are requested to send a duly certified copy of the Board/ Governing Body resolution authorizing such representative to attend and vote at the Annual General Meeting pursuant to the Section 113 of the Companies Act, 2013.
- (iv) In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- (v) Pursuant to the provisions of Section 91 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 24th July, 2018 to 30th July, 2018 (both days inclusive).
- (vi) To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members who are holding shares in physical forms are requested to notify changes in their respective address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to Company's Registrar i.e. Bigshare Services Pvt. Ltd., 4E/8, First Floor, Jhandewalan Extension, New Delhi-110055.
- (vii) Beneficial owners holding shares in electronic form are requested to intimate change in address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to their respective Depository Participants (DP). Members are requested to register/ update their e-mail addresses with the Registrar in case of shares held in physical form and with their respective Depository Participants in case shares are held in electronic form.
- (viii) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form are requested to submit their PAN details to the Registrar.
- (ix) Pursuant to the provisions of Section 72 of the Companies Act 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner, a person to

whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) holding shares in demat form may contact their respective Depository Participant for availing this facility.

- (x) Electronic copy of the Annual Report for the financial year 2017-18 along with the Notice of the 33rd Annual General Meeting of the Company (including Attendance Slip and Proxy Form) is being sent to all the members whose email IDs are registered with the Registrar/ Depository Participants(s) unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for the financial year 2017-18 along with Notice of the 33rd Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent by other permissible modes.
- (xi) Members may also note that the Notice of the 33rd Annual General Meeting and the Annual Report for the financial year 2017-18 will also be available on the Company's website www.snslaboratories.in for download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Gurgaon, Haryana for inspection during normal business hours on all working day. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by any permissible mode free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: snslaboratories@gmail.com
- (xii) The Register of Director and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and Register of Contracts or Arrangements in which directors are interested under Section 189 will be made available for inspection by members of the Company at the meeting.
- (xiii) All documents referred to in the Notice are open for inspection at the registered office of the Company during normal business hours on all working day.

VOTING THROUGH ELECTRONIC'S MEANS

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote at the 33rd Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the 33rd Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link www.evoting.nsdl.com or www.snslaboratories.in.

The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

PROCEDURE TO LOGIN TO E-VOTING WEBSITE

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step1 is mentioned below:

How to Log-into NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
- d) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- e) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to Fcs.chirag@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to evoting@nsdl.co.in.
4. The remote e-voting period commenced on 27th July, 2018 at 9.00 a.m. and ends on 29th July, 2018 at 5.00 p.m. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the company as on the cut off date 23rd July, 2018.

MEMBERS HOLDING EQUITY SHARES IN ELECTRONIC FORM AND PROXIES THEREOF, ARE REQUESTED TO BRING THEIR DP ID AND CLIENT ID FOR IDENTIFICATION.

BY ORDER OF THE BOARD OF DIRECTORS
FOR SNS LABORATORIES LIMITED

DATE: 05.07.2018
PLACE: GURUGRAM

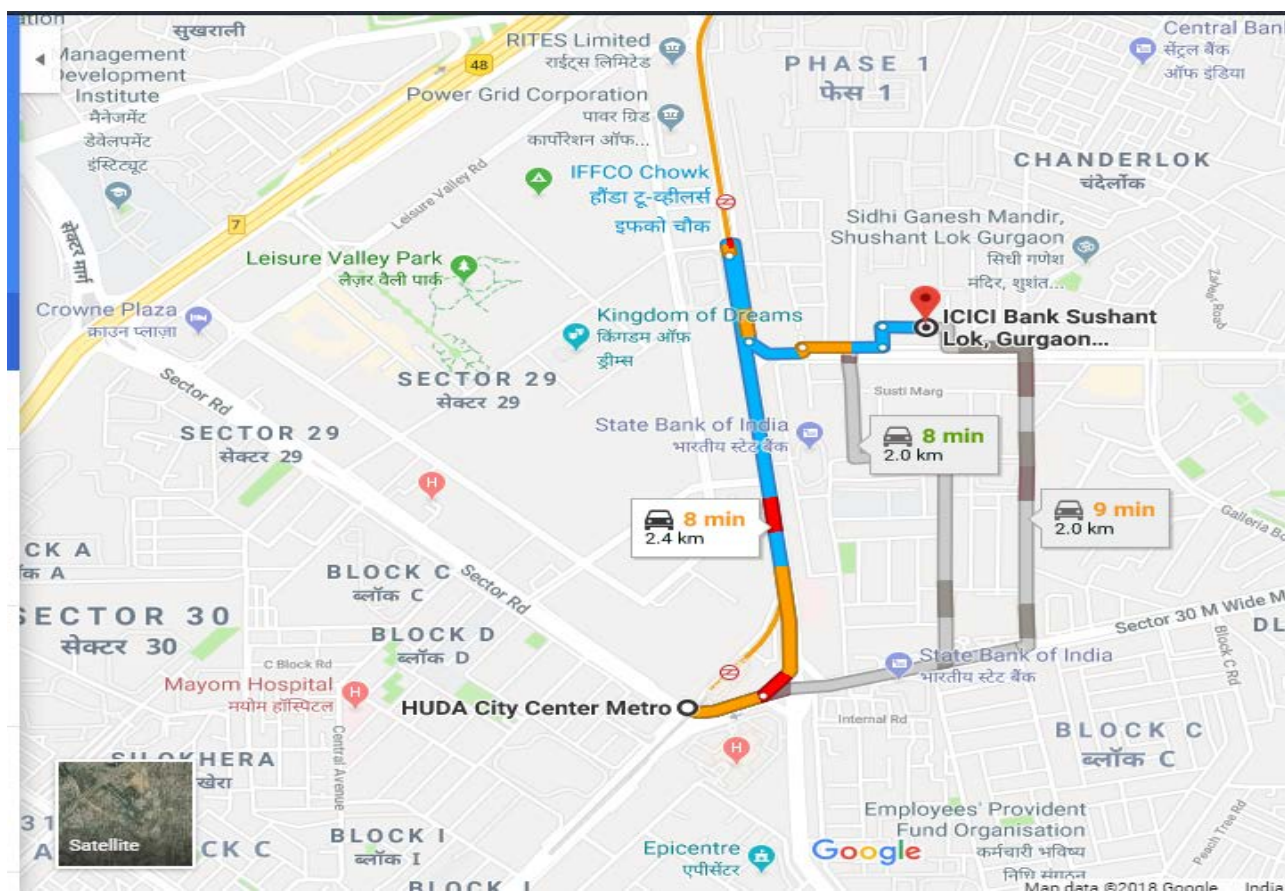
Sd/-
MEHAK ARORA
DIRECTOR
DIN: 06798853

DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING RE-APPOINTMENT

(In pursuance of regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of director	Mr. NAVEEN KUMAR
Nationality	Indian
Date of Appointment	15/01/2014
Qualifications	Graduate
Number of Shares held in the Company	NIL
Expertise in specific Functional areas	Financial Sector
Director of other Companies (excluding foreign Companies)	<ul style="list-style-type: none"> • DHSL TEXTILES (INDIA) LIMITED • TRANS GLOBE TEXTILES LIMITED • HILLRIDGE INVESTMENTS LIMITED • SNS DIAGNOSTICS LIMITED • MACOR PACKAGING LIMITED • GREENLINE BUILDERS LIMITED • AVAIL FINANCIAL SERVICES LIMITED • SRI ENDRASH INVESTMENT AND FINANCE PRIVATE LIMITED • LOVELY SECURITIES PRIVATE LIMITED • CAREWELL EXIM PRIVATE LIMITED
Relationship between Director Inter se	Nil

ROUTE MAP



DIRECTOR'S REPORT

To
The Members,
SNS Laboratories Limited

The Directors have pleasure in presenting before you the 33rd Annual Report on the business and operations of the Company along with the Audited Financial Statement for the financial year ended 31st March, 2018.

1. FINANCIAL SUMMARY HIGHLIGHTS:

Financial Result of the Company for the year under review alongwith the figures for previous year are as follows:

(IN ₹)		
Particulars	March 31, 2018	March 31, 2017
Revenue	-	-
Profit/Loss before Tax	(457,000)	(385,000)
Current Tax	-	-
MAT Credit	-	-
Deferred Tax	-	-
Profit/Loss after Tax	(457,000)	(385,000)

2. STATE OF COMPANY AFFIARS:

During the financial year 2017-18, the Company has recorded no revenue. The Company has incurred net loss of ₹ (457,000/-) during the year as compared to net loss of ₹ (385,000/-) in the last year. The Directors are optimistic about future performance of the Company.

3. CHANGE IN NATURE OF BUSINESS:

There was no change in the nature of business of company.

4. DIVIDEND:

As the company has incurred loss, it regrets not to recommend any dividend. But the directors are hopeful better result in ensuring future.

5. TRANSFER TO RESERVES

The Company did not transfer any amount to the General Reserves.

6. SHARE CAPITAL

The Authorised Share Capital of the company is ₹ 5,00,00,000/- and paid up share capital as on 31st March, 2018 was ₹ 2,86,25,000 comprising 28,62,500 equity shares of ₹ 10/- each. There has been no change in the equity share capital of the company during the year.

7. DEPOSITS:

During the year, the Company has not invited/accepted any deposits under Companies Act, 2013.

8. SUBSIDIARY/ ASSOCIATE/ JOINT-VENTURE COMPANIES:

The Company does not have any subsidiary / Associate/ Joint-Venture company.

9. BOARD OF DIRECTORS:

A. Director Retiring by Rotation:

Mr. Naveen Kumar, Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer herself for re-appointment. The Board of Directors recommends her re-appointment. Resolution for her Re-appointment is given in the Annual General Meeting notice.

B. Board Evaluation:

Pursuant to the provisions of the Companies Act, 2013 and relevant Regulation of the SEBI (LODR) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit Committee, Nomination & Remuneration Committee, Stakeholder's Relationship Committee and Risk Management Committees.

10. DIRECTOR'S RESPONSIBILITY STATEMENT

In accordance with the provision of section 134(5) of the Companies Act, 2013 the Board confirms and submits the Director's Responsibility Statement:

- In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- The Directors have taken proper & sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for prevention & detecting fraud & other irregularities;
- The Directors have prepared the accounts for the year ended 31st March, 2018 on a going concern basis.
- The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

11. MEETINGS:

A. Board Meetings

The Board of Directors duly met Five (5) times during the financial year from 1st April, 2017 to 31st March, 2018. The dates on which meetings were held are as follows:

23rd May 2017, 4th August 2017, 7th November, 2017, 7th February 2018 and 27th March 2018.

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 / Companies Act, 2013.

The composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of Director	Designation	Category	Number of Board Meetings during the year		Attendance of Last AGM
			Held	Attended	
Ms. Mehak Arora	Director	Non- Executive & Non- Independent	5	5	Yes
Mr. Naveen Kumar	Director	Non- Executive & Independent	5	5	Yes
Mr. Vikash Chaubey	Director	Non- Executive & Independent	5	5	Yes

B. Committee Meetings

a) Audit Committee

The Audit Committee comprises three members out of which two including Chairman of the Committee are Independent Director. During the Year Four (4) Audit Committee Meetings were convened and held.

Meetings of the Committee:

The Committee met four (4) times on 23rd May 2017, 4th August 2017, 7th November 2017 and 7th February 2018 during the financial year ended March 31, 2018.

The Minutes of the Meetings of the Audit Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Directors are invited to the meeting as and when required.

The Composition of the Audit Committee and their attendance at the meeting:

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Naveen Kumar	Chairperson	4	4
Mr Vikash Chaubey	Member	4	4
Ms. Mehak Arora	Member	4	4

b) Nomination & Remuneration Committee

The Nomination & Remuneration Committee comprises three members out of which two including Chairman of the Committee are Independent Director. During the Year one (1) Nomination & Remuneration Committee Meetings were convened and held.

Meetings of the Committee:

The Committee met one (1) times on 23rd May, 2017 during the financial year ended March 31, 2018.

The Minutes of the Meetings of the Nomination & Remuneration Committee are discussed and taken note by the board of directors. The remuneration policy is available on the website of the company.

The Composition of the Nomination & Remuneration Committee and their attendance at the meeting:

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Vikash Chaubey	Chairperson	1	1
Mr. Naveen Kumar	Member	1	1
Ms. Mehak Arora	Member	1	1

c) Stakeholder's Relationship Committee:

The Stakeholder's Relationship Committee comprises three members out of which two including Chairman of the Committee are Independent Director. During the Year Two (2) Stakeholders Relationship Committee Meetings were convened and held.

Scope of the Committee:

The scope of the Shareholders/ investors Grievance Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of annual report, non-receipt of dividend etc, and other related activities. In addition, the Committee also looks into matters which can facilitate better investor's services and relations.

Meetings of the Committee:

The Committee met two (2) times on 4th August, 2017 and 7th November, 2017 during the financial year ended March 31, 2018. The Minutes of the Meetings of the Stakeholders' Relationship Committee are discussed and taken note by the board of directors.

The Composition of the Stakeholder's Relationship Committee and their attendance at the meeting:

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Naveen Kumar	Chairperson	2	2
Mr Vikash Chaubey	Member	2	2
Ms. Mehak Arora	Member	2	2

Compliance Officer:

Name of the Compliance Officer	Mrs. Mehak Arora
Contact Details	A-678, Sushant Lok-I, Gurugram, Haryana- 122001
E- mail ID	snslaboratories@gmail.com

d) Risk Management Committee:

The Risk Management Committee comprises three members out of which two including Chairman of the Committee are Independent Director. During the Year Two (2) Risk Management Committee Meetings were convened and held.

Scope of the Committee:

The Committee constituted to understand and assess various kinds of risks associated with the running of business and suggesting/ implementing ways and means for eliminating/ minimizing risks to the business of the Company and periodic review of the management control procedures/ tools used to mitigate such risks.

Meetings of the Committee:

The Committee met two (2) times on 4th August, 2017 and 7th February, 2018 during the financial year ended March 31, 2018.

The Minutes of the Meetings of the Risk Management Committee are discussed and taken note by the board of directors.

The Composition of the Risk Management Committee and their attendance at the meeting:

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Vikash Chaubey	Chairperson	2	2
Mr. Naveen Kumar	Member	2	2
Ms. Mehak Arora	Member	2	2

C. Shareholders Meeting:

There is only one Share Holder Meeting (Annual General Meeting) held on Wednesday, 27th Day of September, 2017 at 12:00 P.M. at Sandys Cocktails & Kitchen 388 SCO Adjacent to IFFCO Metro Station Behind Westin Hotel Sector 29, Gurugram, Haryana 122001.

12. PARTUCULARS OF LOAN, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and investments covered under the provisions of Section 186 of the Act, are given in the notes to the financial statements.

13. INTERNAL FINANCIAL CONTROL SYSTEM

The Company has in place well defined and adequate internal controls commensurate with the Size of the Company and same were operating throughout the year. The Company has in house Internal Audit Function.

14. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM/ WHISTLE BLOWER POLICY

Pursuant to the provision of section 177(9) & (10) of the Companies Act, 2013, the Company has formulated a Whistle Blower Policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. The Whistle Blower Policy is available on the website of the Company viz., www.snslaboratories.in.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of contracts or arrangements with related parties for the financial year 2017-18 are annexed herewith to the Financial Statements in Form No AOC-2.

16. CORPORATE GOVERNANCE

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosures requirement) Regulations, 2015, report on Corporate Governance is not applicable as the Company is within the prescribed limit that the paid up Share Capital of the Company is ₹ 2,86,25,000/- (Rupees Two Crore Eighty six Lakh Twenty Five Thousand Only) and Net worth is ₹ 1,95,318/- (Rupees One Lakh Ninety Five Thousand Three Hundred Eighteen only) as on March, 2018.

17. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report is applicable to the company as per the Regulation 34 under SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 and annexed herewith marked as Annexure-I.

18. AUDITORS:

A. Statutory Auditor:

Mr. Anil Kumar, Chartered Accountant, had Re- appointed as the Statutory Auditor of the company pursuant to the provisions of Section 139 to 142 of the Companies act, 2013 and other applicable provisions, if any, to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting, on such remuneration to be decided by the Board of Directors of the Company.

In this regard, written consent have submitted by Statutory Auditor for their eligibility and qualification to be re- appointed as Statutory Auditor of the company in terms of Section 139 of the Companies Act, 2013 and also satisfy the criteria provided in section 141 of the Companies Act, 2013

(i) Statutory Auditor's Report:

The Auditors' Report is annexed herewith marked as Annexure II and forms part of the Annual Report.

(ii) Statutory Auditor's Observations:

The observations made by Auditors with reference to notes to account are self explanatory and need no comments.

B. Secretarial Auditor:

The Company has appointed M/s Chirag & Associates, Company Secretaries to hold the office of the Secretarial Auditor.

(i) Secretarial Auditor's Report:

The Secretarial Audit Report is annexed herewith marked as Annexure- III to this report in Form No. MR-3.

(ii) Secretarial Auditor's Observations:

There is a qualification in the report that company did not appoint Chief Financial Officer, Managing Director and Company Secretary.

The Management, Clarified that, it is in the search of suitable candidate for the post of Chief Financial Officer, Managing Director and Company Secretary.

C. Internal Auditor:

The Company has appointed Mr. Deepak Bhojak, as an Internal Auditor of the Company for the financial year 2017-18.

(i) Internal Auditor's Report:

Mr. Deepak Bhojak placed the internal audit report to the Company.

(ii) Internal Auditor's Observations:

Internal Audit Report is self explanatory and need no comments.

19. EXTRACT OF THE ANNUAL RETURN

The Extract of the Annual Return for the financial year 2017-18 is being attached with the Directors report in Form No. MGT-9 marked as Annexure-IV.

20. DEMATERILISATION OF SHARES

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN INE363S01016 has been allotted for the Company. Therefore, the matter and/or investors may keep their shareholding in the electronic mode with their Depository Participates. The 55.89% of the Company's Paid-up Share Capital is in dematerialized form and balance 44.11% is in physical form as on 31st March, 2018.

21. PARTICULARS OF EMPLOYEES

None of the employee was drawing in excess of the limits prescribed by the Companies Act, 2013 and rules made there under which needs to be disclosed in the directors report.

22. HEALTH, SAFETY AND ENVIRONMENT PROTECTION

The Company has complied with all the applicable environmental law and labour laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

23. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The policy is available on the website of the company i.e. www.snslaboratories.in. The following is a summary of sexual harassment complaints received and disposed off during the year 2017-18.

- No of complaints received: NIL
- No of complaints disposed off: N.A.

24. DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is continuously reviewed by Management of the Company.

25. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

26. SIGNIFICANT & MATERIAL CHANGES WHICH MAY EFFECT THE FINANCIAL POSITION OF THE COMPANY

There are no significant and material changes effecting the financial position of the company.

27. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the company.

28. DISCLOSURE OF FRAUDS IN THE BOARD'S REPORT UNDER SECTION 143 OF THE COMPANIES ACT, 2013

During the year under review, your Directors do not observe any transactions which could result in a fraud. Your Directors hereby declares that the Company has not been encountered with any fraud or fraudulent activity during the Financial Year 2017-2018.

29. OTHER DISCLOSURES

Your Directors state that during the financial year 2017-18:

- The Company did not issue any equity shares with differential rights as to dividend, voting or otherwise.
- The Company did not issue any Sweat Equity shares.
- The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.

30. COMPLIANCE

The Company has complied and continues to comply with all the applicable regulations, circulars and guidelines issued by the Ministry of Corporate Affairs (MCA), Stock Exchange(s), Securities and Exchange Board of India (SEBI) etc.

The Company has complied with all applicable provisions of the Companies Act, 2013, Listing Agreement executed with the Stock Exchange(s), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules/regulations/guidelines issued from time to time.

31. SECRETARIAL STANDARDS OF ICSI

Pursuant to the approval by the Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India on April 10, 2015, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from July 01, 2015. Thereafter, Secretarial Standards were revised with effect from October 01, 2017. The Company is in compliance with the Secretarial Standards.

32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

The Company does not fall under any of the industries covered by the Companies (Accounts) Rules, 2014. Hence, the requirements of disclosure in relation to the conservation of energy, technology absorption, foreign exchange earnings & outgo are not applicable to it.

S. No.	Particulars	2017-18	2016-2017
A	Conservation of Energy	Nil	Nil
B	Technology Absorption	Nil	Nil
C	Foreign Exchange Earnings & Outgo	Nil	Nil

ACKNOWLEDGEMENT

The Directors are thankful to the Bankers, Customers, Dealers, and Vendors for their valuable support and assistance.

The Directors wish to place on record their appreciation of the commendable work done, dedication and sincerity by all the employees of the Company at all levels during the year under review.

The Company will make every effort to meet the aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

For and on behalf of the Board of Directors
For SNS Laboratories Limited

Date: 05.07.2018
Place: Gurugram

Sd/-
Mehak Arora
Director
DIN: 06798853

sd/-
Vikash Chaubey
Director
DIN: 06788465

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A. ECONOMIC OUTLOOK

The long-term fundamentals of the Indian economy continue to be strong due to rising incomes and large investments. These growth drivers are expected to sustain over a long period of time. At the same time, there are some concerns due to uncertain global economic environment and slow recovery in developed markets.

B. COMPANY OVERVIEW:

The company was engaged in trading in shares, financial services and investment activities where the outlook of the business seems to be encouraging over and above we have been diversified into different businesses ranging from third party product distributions (lowest balance sheet risk) to originating unsecured personal loans, corporate loans (highest balance sheet risk). We believe that we are well placed to leverage on the growth opportunities in the economy.

C. FINANCIAL PERFORMANCE

The Company has incurred a net loss of ₹ (4,57,000)/- during the year. The Directors are optimistic about future performance of the Company.

D. OPPORTUNITIES & THREATS:

Opportunities

- Increase in Income levels will aid greater penetration of financial products.
- Positive regulatory reforms.
- Increase in corporate growth & risk appetite.
- Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization.
- Focus on selling new product/services.

Threats

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Increased competition in both local & overseas markets.
- Unfavorable economic development.
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

E. RISK MANAGEMENT AND CONCERNS

The company operates in the Financial Services Sector, which is affected by variety factors linked to economic development in India and globally which, in turn, also affected global fund flows. Any economic event across the globe can have direct or indirect impact on your company. To mitigate this, Company has diversified its revenue stream across multiple verticals. Your Company's risk management system is a comprehensive and integrated framework comprising structured reporting and stringent controls. Through its approach it

strives to identify opportunities that enhance organizational values while managing or mitigating risks that can adversely impact the company's future performance. Within the organization, every decision taken is after weighing the pros and cons of such a decision making taking note of the risk attributable.

F. HUMAN RESOURCE

The Company keeps developing its organizational structure consistently over time. Efforts are made to follow excellent Human Resource practices. Adequate efforts of the staff and management personnel are directed on imparting continuous training to improve the management practices.

The objective of your Company is to create a workplace where every person can achieve his or her full potential. The employees are encouraged to put in their best. Lot of hard work is put in to ensure that new and innovative ideas are given due consideration to achieve the short and long term objectives of your company.

G. MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

The employees are satisfied and having good relationship with the Management.

H. DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

This is to confirm that the Company has adopted a Code of conduct for its employees including the director. I confirm that the Company has in respect of the financial Year ended 31st March, 2018, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the code of Conduct as applicable to them.

I. DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the Companies Act, 2013, as applicable. The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis.

The Company has opted to continue with the period of 1st day of April to 31st day of March, each year as its financial year for the purpose of preparation of financial statements under the provisions of Section 2(41) of the Companies Act, 2013.

J. CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be "FORWARD LOOKING" within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company's operations include domestic economic Conditions affecting demand, supply, price conditions, and change in Government's regulations, tax regimes, other statutes and other factors such as industrial relations.

INDEPENDENT AUDITOR'S REPORT

To the Members of SNS LABORATORIES LIMITED

Report on the Ind AS Financial Statements

I have audited the accompanying Ind AS financial statements of SNS LABORATORIES LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act., read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these Ind AS financial statements based on my audit. I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. I conducted my audit of the Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind

AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Ind AS financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, its loss including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Emphasis of Matter: I draw attention to note 13 to the financial statements; the Company's net worth is fully eroded and has a negative net worth of ₹ 4.80 Lacs, the Company has incurred a loss of ₹ 291.05 Lacs from very beginning indicating the existence of uncertainty that may cast doubt about the Company's ability to continue as a going concern. Considering the matters set out in the said note, this financial statement is prepared on a going concern basis. My opinion is not qualified in respect of these

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, I report that:
 - (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
 - (b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In my opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in my opinion and to the best of my information and according to the explanations given to me:
- i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements .
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

Other Matter

The comparative financial information of the Company for the year ended March 31, 2017 and the transition date opening balance sheet as at April 1, 2016 was not prepared in accordance with Ind AS.

Sd/-
CA Anil Kumar
Chartered Accountant
Membership Number: 086223

Date: 23.05.2018
Place: Gurugram

Annexure 1 referred to in paragraph 1 of the section on “Report on other legal and regulatory requirements” of my report of even date

TO THE MEMBERS OF SNS LABORATORIES LIMITED

- (i) Fixed Assets: In my opinion and according to the Information & Explanation given to me, The Company has not fixed assets as on date.
- (ii) Inventories: In my opinion and according to the Information & Explanation given to me, The Company has not inventories in their books of Accounts.
- (iii) Secured or unsecured Loans: The company has not granted unsecured loans to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 during the current period. The terms and conditions of such loans are not prejudicial to the interest of the company.
- (iv) Loan to Directors and Investment by the Company: The company has complied with the provision of section 185 & 186 in respect of loans, investments, guarantees, and security.
- (v) Deposits: In my opinion and according to the Information & Explanation given to me, The Company has not accepted deposits under the provisions of sections 73 to 76 are not applicable or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
- (vi) Cost Records: I have been informed that the maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- (vii) Statutory Dues: The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (viii) Repayment of Loans: Since the company has not taken any loan or borrowing from a financial institution, bank, Government or dues to debenture holders hence the default in repayment of dues to banks, financial institutions, and Government does not arise.
- (ix) Utilisation of funds: In my opinion and according to the Information & Explanation given to me, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans so the clause is not applicable for the company.
- (x) Fraud: Based on the procedure performed and the information and explanation given to me, I report that no fraud on or by the company has been noticed or reported during the year, nor I have been informed of such cases by the management.
- (xi) Managerial Remuneration: In my opinion and according to the information and Explanation given to me company is not paying or providing managerial remuneration in accordance with the requisite approval mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) Nidhi Company: The company is not a Nidhi company hence the provision related to the the Nidhi Company is not applicable.

- (xiii) Related Party Transaction: In my opinion and according to the information and Explanation given to me company has complied the provision of related party transaction refer in sections 177 and 188 of Companies Act, 2013, and the detail have been disclosed in the financial statement as required by the applicable Accounting Standard.
- (xiv) Private placement on preferential issue: The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) Non Cash Transaction; The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) Registration under RBI Act: According to the information and explanations given to me, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

Sd/-
CA Anil Kumar
Chartered Accountant
Membership Number: 086223

Date: 23.05.2018
Place: Gurugram

ANNEXURE 2 REFERRED TO IN PARAGRAPH 2 (f) OF THE SECTION ON “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF OUR REPORT OF EVEN DATE

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

To the Members of SNS LABORATORIES LIMITED

I have audited the internal financial controls over financial reporting of SNS LABORATORIES LIMITED (“the Company”) as of March 31, 2018 which is based on criteria established in Internal Control—Integrated Framework issued by the Committee of Sponsoring Organizations of the Treadway Commission (2013 framework) (the COSO 2013 criteria) in conjunction with my audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established under the COSO 2013 criteria, which considers the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting in COSO 2013 criteria, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Sd/-
CA Anil Kumar
Chartered Accountant
Membership Number: 086223

Date: 23.05.2018
Place: Gurugram

SNS LABORATORIES LIMITED
A-678, SUSHANT LOK-1, GURGAON HARYANA-122001
Balance Sheet As at 31.03.2018

(₹ in '000)

Particulars	Note No.	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
1	2	3	4	5
(1) ASSETS				
Non-current assets		-	-	-
(a) Property, Plant and Equipment		-	-	-
(b) Capital work-in-progress		-	-	-
(c) Investment Property		-	-	-
(d) Goodwill		-	-	-
(e) Other Intangible assets		-	-	-
(f) Intangible assets under development		-	-	-
(g) Biological Assets other than bearer plants		-	-	-
(h) Financial Assets		-	-	-
(i) Investments		-	-	-
(ii) Trade receivables		-	-	-
(iii) Loans		-	-	-
(iv) Others (to be specified)		-	-	-
(i) Deferred tax assets (net)		-	-	-
(j) Other non-current assets		-	-	-
(2) Current assets		-	-	-
(a) Inventories		-	-	-
(b) Financial Assets		-	-	-
(i) Investments		-	-	-
(ii) Trade receivables	3	-	16	-
(iii) Cash and cash equivalents	4	189	198	406
(iv) Bank balances other than (iii) above	5	6	125	33
(v) Loans		-	-	-
(vi) Others (to be specified)		-	-	-
(c) Current Tax Assets (Net)		-	-	-
(d) Other current assets		-	-	-
Total Assets		195	339	438
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	6	28,625	28,625	28,625
(b) Other Equity	7	(29,105)	(28,648)	(28,263)
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	8	135	135	-
(b) Provisions		-	-	-
(c) Deferred tax liabilities (Net)		-	-	-
(d) Other non-current liabilities		-	-	-
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	9	257	200	-
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item (c))	8	283	27	76
(b) Other current liabilities		-	-	-
(c) Provisions		-	-	-
(d) Current Tax Liabilities (Net)		-	-	-
Total Equity and Liabilities		195	339	438

See accompanying notes to the financial statements 1
 IN TERMS OF MY REPORT OF EVEN DATE ANNEXED

FOR AND ON BEHALF OF
 SNS LABORATORIES LIMITED

sd/-
 CA. ANIL KUMAR
 (CHARTERED ACCOUNTANTS)
 M.NO: 086223

sd/-
 VIKASH CHAUBEY
 (DIRECTOR)
 DIN : 06788465

sd/-
 MEHAK ARORA
 (DIRECTOR)
 DIN : 06798853

PLACE : Gurugram
 DATE : 23.05.2018

SNS LABORATORIES LIMITED
A-678, SUSHANT LOK-1, GURGAON HARYANA-122001
Statement of Profit and Loss for the period ended 31.03.2018

(₹ in '000)

S.N	Particulars	Note No.	Year Ended 31st March 2018	Year Ended 31st March 2017
I	Revenue From Operations			
II	Other Income			
III	Total Income (I+II)		-	-
IV	EXPENSES Cost of materials consumed Purchases of Stock-in-Trade Changes in inventories of finished goods, Stock-in -Trade and work-in-progress Employee benefits expense Finance costs Depreciation and amortization expense Other expenses	10	457	385
	Total expenses (IV)		457	385
V	Profit/(loss) before exceptional items and tax (I- IV)			
VI	Exceptional Items			
VII	Profit/(loss) before tax (V-VI)		(457)	(385)
VIII	Tax expense: (1) Current tax (2) Deferred tax			
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(457)	(385)
X	Profit/(loss) from discontinued operations			
XI	Tax expense of discontinued operations			
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)			
XIII	Profit/(loss) for the period (IX+XII)		(457)	(385)
XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss			
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)			
XVI	Earnings per equity share (for continuing operation): (1) Basic (2) Diluted		- -	- -
XVII	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted		- -	- -
XVIII	Earnings per equity share (for discontinued & continuing operations) (1) Basic (2) Diluted		- -	- -

See accompanying notes to the financial statements

IN TERMS OF MY REPORT OF EVEN DATE ANNEXED
FOR AND ON BEHALF OF
SNS LABORATORIES LIMITED

sd/-
CA. ANIL KUMAR
(CHARTERED ACCOUNTANTS)
M.NO: 086223

sd/-
VIKASH CHAUBEY
(DIRECTOR)
DIN : 06788465

sd/-
MEHAK ARORA
(DIRECTOR)
DIN : 06798853

PLACE : Gurugram
DATE : 23.05.2018

STATEMENT OF CHANGES IN EQUITY

SNS LABORATORIES LIMITED

A-678, SUSHANT LOK-1, GURGAON HARYANA-122001

Statement of Changes in Equity for the period ended 31.03.2018

(₹ in '000)

A. Equity Share Capital

PARTICULAR	No. Of Shares	Amount of Shares
As at 01st April, 2016	2,863	28,625
Changes in equity share capital during the year	-	-
As at 31st March, 2017	2,863	28,625
Changes in equity share capital during the year	-	-
As at 31st March, 2018	2,863	28,625

B. Other Equity

PARTICULAR	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings								
As at 01st April 2016	-	-	-	-	-	(28,263)	-	-	-	-	-	-	-	(28,263)
Profit for the year	-	-	-	-	-	(385)	-	-	-	-	-	-	-	(385)
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2017	-	-	-	-	-	(28,648)	-	-	-	-	-	-	-	(28,648)
profit for the year	-	-	-	-	-	(457)	-	-	-	-	-	-	-	(457)
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2018	-	-	-	-	-	(29,105)	-	-	-	-	-	-	-	(29,105)

IN TERMS OF MY REPORT OF EVEN DATE ANNEXED

FOR AND ON BEHALF OF
SNS LABORATORIES LIMITEDsd/-
CA. ANIL KUMAR
(CHARTERED ACCOUNTANTS)
M.NO: 086223sd/-
VIKASH CHAUBEY
(DIRECTOR)
DIN : 06788465
sd/-
MEHAK ARORA
(DIRECTOR)
DIN : 06798853PLACE : GURUGRAM
DATE : 23.05.2018

SNS LABORATORIES LIMITED**A-678, SUSHANT LOK-1, GURGAON HARYANA-122001****Statement of Cash Flows for the year ended 31.03.2018****(₹ IN LACS)**

Particulars	Year Ended 31st March 2018	Year Ended 31st March 2017
Cash flows from operating activities		
Profit before taxation	-4.57	-3.85
Adjustments for:		
Depreciation		
Working capital changes:		
(Increase) / Decrease in trade and other receivables	0.16	-0.16
Increase / (Decrease) in Current Liabilities	2.57	3.11
Cash generated from operations		
Interest paid		
Income taxes paid		0.25
Dividends paid		
Net cash from operating activities	-1.84	-1.15
Cash flows from investing activities	-	-
Business acquisitions, net of cash acquired		
Proceeds from sale of equipment		
Net cash used in investing activities	-	-
Cash flows from financing activities	-	-
Proceeds from issue of share capital		
Proceeds from long-term borrowings	0.57	
Net cash used in financing activities	0.57	-
Net increase in cash and cash equivalents	-1.28	-1.15
Cash and cash equivalents at beginning of period	3.23	4.38
Cash and cash equivalents at end of period	1.95	3.23

IN TERMS OF MY REPORT OF EVEN DATE ANNEXED

FOR AND ON BEHALF OF
SNS LABORATORIES LIMITEDsd/-
CA. ANIL KUMAR
(CHARTERED ACCOUNTANTS)
M.NO: 086223sd/-
VIKASH CHAUBEY
(DIRECTOR)
DIN : 06788465sd/-
MEHAK ARORA
(DIRECTOR)
DIN : 06798853**PLACE : Gurugram**
DATE : 23.05.2018

Note 1: COMPANY INFORMATION

SNS Laboratories Limited is a public limited company (The Company) having registered office at A-678, Sushant Lok-I Gurgaon, Haryana-122001. The Company is listed on the MSEI (Metropolitan Stock Exchange of India Limited). The company is engaged in trading in shares and investment activities. We believe that we are well placed to leverage on the growth opportunities in the economy.

Note 2: BASIS OF PREPARATION, MEASUREMENT AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Measurement

(a) Basis for preparation of Accounts:

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

The financial statements are presented in INR, the functional currency of the Company. Items included in the financial statements of the Company are recorded using the currency of the primary economic environment in which the Company operates (the 'functional currency'). Transactions and balances with values below the rounding off norm adopted by the Company have been reflected as "0" in the relevant notes in these financial statements. The financial statements of the Company for the year ended 31st March, 2018 were approved for issue in accordance with the resolution of the Board of Directors 23th May, 2018.

(b) Basis of measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

(c) Key Accounting Estimates and Judgements

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and

actions, actual result could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

(d) Cash and Cash Equivalents:

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

(e) Trade Receivables and Loans:

Trade receivables are initially recognised at fair value. Subsequently, these assets are held at amortised cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

(f) Provisions and Contingent Liabilities:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

(g) Revenue Recognition:

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is no continuing managerial involvement with the goods and the amount of revenue can be measured reliably. The Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales such as sales tax, value added tax, goods and services tax, etc.

Interest income is recognized using the effective interest rate (EIR) method. Dividend income on investments is recognised when the right to receive dividend is established.

- (h) Expenditure:
Expenses are accounted on accrual basis.

- (i) Income Taxes:
Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognised directly in equity or in other comprehensive income.

Current tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Interest expenses and penalties, if any, related to income tax are included in finance cost and other expenses respectively. Interest Income, if any, related to Income tax is included in current tax expense.

Notes to Financial Statements

NOTE : 3 TRADE RECEIVABLES

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
Sundry Debtors	-	16	-
Total	-	16	-

NOTE : 4 CASH & CASH EQUIVALENTS

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
Cash in Hand	189	198	406
Total	189	198	406

NOTE : 5 BANK BALANCES

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
Axis Bank	6	125	33
Total	6	125	33

NOTE 6. EQUITY SHARE CAPITAL

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
Authorised Share Capital 5,000,000 (Previous Year 5,000,000) Equity Share of ₹ 10 Each	50,000	50,000	50,000
	50,000	50,000	50,000
Issued, Subscribed & Paid up Share Capital Shares at the end of the Accounting Period 28,62,500 (Previous Year 28,62,500) Equity Shares of ₹10/-	28,625	28,625	28,625
	28,625	28,625	28,625

Notes to Financial Statements

6.1 The company has only one class of equity Shares having Par Value of ₹ 10 per Share. All these Shares

6.2 **Shares in the company held by each Shareholder holding more than 5% shares**

(₹IN '000)

Name of the Shareholders	AS AT 31ST MARCH 2018		AS AT 31ST MARCH 2017		AS AT 1ST APRIL 2016	
	% of Shares held	No. Of Share	% of Shares held	No. Of Share	% of Shares held	No. Of Share
VA Realcon Pvt. Ltd.	12.23%	350	12.23%	350	0.0%	-

6.3 The reconciliation of the number of Shares outstanding is set out Below:

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
Equity Shares at the beginning of the year	2,863	2,863	2,863
Add : Issued during the year	-	-	-
Equity Shares at the end of the Year	2,863	2,863	2,863

NOTE 7: OTHER EQUITY

Refer Statement of Changes in Equity for detailed movement in Equity balance

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
<u>Surplus in Statement of Profit & loss</u>			
At The Beginning Of The Accounting Period	(28,648)	(28,263)	(28,329)
Additions During The Year	(457)	(385)	66
(Balance In Statement Of Profit & Loss)	<u>(29,105)</u>	<u>(28,648)</u>	<u>(28,263)</u>
Grand Total	(29,105)	(28,648)	(28,263)

Notes to Financial Statements

NOTE 8 : EXPENSES PAYABLE

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
<u>Non current other Liabilities:</u>			
Audit Fees	-	-	-
Legal & professional Charges	-	-	-
Printing expenses	135	135	-
Total	135	135	-
<u>Current other Liabilities:</u>			
Audit Fees	7	7	7
Legal & professional Charges	20	20	20
Registrar Charges	-	-	22
Postage expenses payable	121	-	-
Printing expenses	136	-	-
TDS Payable	-	-	2
Provision for taxation	-	-	25
Total	283	27	76
	-	-	-
Grand Total	418	162	76

NOTE : 9 BORROWINGS

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017	AS AT 1ST APRIL 2016
Total outstanding due to Micro Enterprises and Small enterprises	257	200	-
Total	257	200	-

Notes to Financial Statements

NOTE : 10 OTHER EXPENSES

(₹IN '000)

PARTICULARS	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017
Advertisement Expenses	15	16
AGM Expenses	4	4
Audit Remuneration	7	7
Bank Charges	2	0
Interest Paid on Income Tax	-	3
Legal & Professional charges	26	26
Listing Compliance Charges	67	54
Meeting expenses	2	4
General Expenses	7	3
Postal charges	121	68
Printing & Stationery	136	137
ROC Compliance Charges	4	4
Stamp Dupty	53	53
Website Expenses	14	7
Total	457	385

11. Previous year's figures have been reworked, regrouped, & reclassified wherever necessary to confirm to the current year presentation.
12. In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
13. The accumulated losses of the Company are more than 50% of its net worth and it has incurred cash losses in the current financial period and in the immediately preceding financial year. The Company's net worth has eroded, however, the company plans to get recovered operational performance so the financial statements have been prepared on the basis that the Company is a going concern and that no adjustments are required to the carrying value of assets and liabilities.
14. The company's business activity falls within single primary/ secondary business segment viz. Finance Activity. The disclosure requirement of IND AS-108 "Segment Reporting" issued by the Institute of chartered Accountants of India, therefore is not applicable.
15. Related Party Disclosure:
As per IND AS-24, on related Party disclosure issued by the Institute of chartered Accountants of India, there is no related party transaction recognized during the year.
16. Earnings per Share "IND AS-33" issued by the Institute of Chartered Accountants of India:

(In ₹)

Particulars	March 31, 2018	March 31, 2017
Profit/(Loss) after taxation as per Profit and Loss Account (in Rupees)	(4,56,745)	(384,667)
Weighted average number of Equity Shares outstanding during the year	28,62,500	28,62,500
Nominal value of Equity shares (in ₹)	10/-	10/-

Basic earnings per share (in ₹)	-	-
Diluted earnings per share (in ₹)	-	-

17. There are no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31st March 2018. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

AUDITOR'S REPORT SIGNED IN TERMS OF MY SEPARATE REPORT OF EVEN DATE

FOR SNS LABORATORIES LIMITED

**CA. ANIL KUMAR
(CHARTERED ACCOUNTANT)
M. NO. 086223**

**Sd/-
MEHAK ARORA
(DIRECTOR)
DIN: 06798853**

**sd/-
VIKASH CHOUBEY
(DIRECTOR)
DIN: 06788465**

**PLACE: GURGAON
DATE: 23.05.2018**

Form No. MR - 3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2018

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members of
SNS LABORATORIES LIMITED
CIN: L85110HR1985PLC022029
A-678, Sushant Lok-I, Gurgaon, Haryana- 122001

Dear Members,

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s SNS LABORATORIES LIMITED (CIN: L85110HR1985PLC022029). The secretarial audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31.03.2018 complied with the statutory provisions listed hereunder subject to observations mentioned in the report and also that the Company has proper Board- processes and compliance-mechanism in place to the extent and in the manner reported hereunder.

I/we have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (a) The Company has not complied with the provisions of Section 203 of the Companies Act, 2013 for appointment of Chief Financial Officer, Managing Director and Company Secretary during the audit period.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. [Not Applicable]
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999. [Not Applicable]
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. [Not Applicable]
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client. [Not Applicable]
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. [Not Applicable]
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. [Not Applicable]

I/we have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) SEBI (LODR) Regulations, 2015 entered into by the Company with Stock Exchanges.

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors as on 31st March, 2018.
- On the basis of Minutes of Board Meeting, it is apparent that all the decisions are carried through unanimous consensus and there were no dissenting members' views.
- Based on review of compliance mechanism established by the Company and on the basis of certificate issued by officers of the Company, we are of the opinion that the management has adequate systems and processes commensurate with its size and operations, to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- The compliance by the Company of applicable financial laws, like direct and indirect tax laws and financial accounts, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

For Chirag & Associates
(Company Secretaries)

Sd/-
Mr. Chirag Singla
(Prop.)
ACS 50931
C. P. No. 18463

Place: New Delhi
Date: 29/06/2018

This report is to be read with our letter of even date which is annexed as Annexure "A" and forms an integral part of this report.

Annexure-A

To,
The Members of
SNS LABORATORIES LIMITED
CIN: L85110HR1985PLC022029
A-678, Sushant Lok-I, Gurgaon, Haryana- 122001

Sub: My Report of even date is to be read along with this letter

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

For Chirag & Associates
(Company Secretaries)

Sd/-
Mr. Chirag Singla
(Prop.)
ACS 50931
C. P. No. 18463

Place: New Delhi
Date: 29/06/2018

FORM NO. MGT-9 EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L85110HR1985PLC022029
ii.	Registration Date	18/09/1985
iii.	Name of Company	SNS LABORATORIES LIMITED
iv.	Category of Company	Company limited by shares
v.	Sub-Category of Company	Indian Non-Government Company
vi.	Address of Company	A-678, Sushant Lok-I, Gurugram, Haryana- 122001
vii.	Listed/Unlisted	Listed
viii.	Name & Address of RTA	Bigshare Services Pvt. Ltd. E4/8, First Floor, Jhandewalan Extension, New Delhi- 110055

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
NIL			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

S. No.	Name and Address of the Company	CIN/ GLN	Holding/ Subsidiary/ Associate	%of Shares held	Applicable Section
NIL					

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS									
(1) Indian									
a) Individual/ HUF	0	0	0	0	0	0	0	0	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)	0	0	0	0	0	0	0	0	0
B. PUBLIC SHAREHOLDING									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	581195	2150	583345	20.37	581195	2150	583345	20.37	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	23600	838505	862105	30.11	23600	838505	862105	30.11	0
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	995250	421800	1417050	49.50	995250	421800	1417050	49.50	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
d) NRI	0	0	0	0	0	0	0	0	0
e) HUF	0	0	0	0	0	0	0	0	0

Sub-total (B)(2):-	160004 5	1262455	2862 500	100	16000 45	126245 5	286250 0	100	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	160004 5	1262455	2862 500	100	16000 45	126245 5	286250 0	100	0
C. SHARES HELD BY CUSTODIAN FOR GDRS & ADRS- NIL									
Grand Total (A+B+C)	160004 5	12624 55	28625 00	100	16000 45	12624 55	28625 00	100	0

ii. Shareholding of Promoters

ii. Shareholding of Promoters							
Share holder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
NIL							

iii. Change in Promoters' Shareholding (please specify, if there is no change):

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease	-	-	-	-
At the End of the year	0	0	0	0

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	1354147	47.30	1354147	47.30
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease : Demat transfer	351952	12.29	351952	12.29
At the End of the year (or on the date of separation, if separated during the year)	1002195	35.01	1002195	35.01

v. Shareholding of Directors and Key Managerial Personnel: (Transfer during the year)

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	108250	3.78	108250	3.78
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease	0	0	0	0
At the End of the year	108250	3.78	108250	3.78

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole -time Directors and / or Manager:

S. No	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		---	---	---	---	---
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income –tax Act, 1961 (b) Value of perquisites u/s 17(2) Income tax Act, 1961 (c) Profit in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - As % of profit - others, Specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remunerations to others Director

	Particulars of Remuneration	Name of Director				Total Amount
		-----	-----	-----	-----	
	1. Independent Directors • Fee for attending board committee meetings • Commission • Others, Please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
	2. Other Non – Executive Directors • Fee for attending board committee meetings • Commission • Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B) = (1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration To Key Managerial Personnel Other Than MD/ MANAGER/WTD

S. No.	Particulars of Remuneration	Key Managerial Personnel			
1.	Gross Salary	CEO	Company Secretary	CFO	Total
	(a) Salary as per provisions contained in section 17(1) of the Income –tax Act, 1961	-	-	-	-

	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-
	(c) Profit in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - As % of profit - Others specify.....	-	-	-	-
5.	Others, Please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors
For SNS Laboratories Limited

Date: 05.07.2018
Place: Gurugram

Sd/-
Mehak Arora
Director

sd/-
Vikash Chaubey
Director

SNS LABORATORIES LIMITED

REGD. OFFICE: A-678, Sushant lok-I, Gurugram, Haryana- 122001

CIN: L85110HR1985PLC022029, PH. NO.: 9999780984

E-MAIL ID: sns laboratories@gmail.com, WEBSITE: www.sns laboratories.in

ATTENDANCE SLIP

Please complete this Attendance Slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID No.
	DP ID No.
	No. of Shares Held

I hereby record my Presence at the 33rd Annual General Meeting of the Company being held on Monday, 30th Day of July, 2018 at 09:00 A.M. at A-678, Sushant Lok-I, Gurgaon HR 122001 IN and at any adjournment thereof.

Signature of the Shareholder	Signature of the Proxy

- Note: 1. The copy of Annual Report may please be brought to the Meeting Hall.
2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.
3. Please note that no gifts will be distributed at the meeting.

SNS LABORATORIES LIMITED

REGD. OFFICE: A-678, Sushant lok-I, Gurugram, Haryana- 122001

CIN: L85110HR1985PLC022029, PH. NO.: 9999780984

E-MAIL ID: snslaboratories@gmail.com, WEBSITE: www.snslaboratories.in

FORM NO. MGT-11 PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L85110HR1985PLC022029

Name of the company: SNS LABORATORIES LIMITED

Registered office: A-678, Sushant Lok-I, Gurgaon, Haryana-122001

Name of Member(s) :

Registered address :

E-mail Id :

Folio No/ Client Id:

DP ID :

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name :	Address :
E-mail Id :	Signature :

or failing him

2. Name :	Address :
E-mail Id :	Signature :

or failing him

3. Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 33rd Annual general meeting of the company, to be held on Monday, 30th Day of July, 2018 at 09:00 A.M. at A-678, Sushant Lok-I, Gurgaon HR 122001 IN and at any adjournment thereof in respect of such resolutions as are indicated below:

S. NO.	RESOLUTIONS
ORDINARY BUSINESS	
1.	Ordinary Resolution for approval and adoption of Audited Financial Statements as at 31 st March, 2018 and Statement of Profit and Loss for the year ended on that date, together with the Director's Report and Auditor's Report.
2.	Ordinary Resolution for re- appointment of NAVEEN KUMAR (DIN: 06408235), who is liable to retire by rotation as Director of the Company and being eligible for re-appointment
3.	Ordinary Resolution for the re-appointment Mr. Anil Kumar, Chartered Accountants (M.No.-86223), as Statutory Auditor of the company to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting of the company on such remuneration as may be fixed in this behalf by the Board of Directors of the Company.

Signed on _____ day

Signature of shareholder

Signature of Proxy holder(s)

Affix Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

If undelivered, please return to:

SNS LABORATORIES LIMITED
A-678, SUSHANT LOK-I, GURUGRAM,
HARYANA- 122001