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36th ANNUAL GENERAL MEETING	
Date	25.09.2019
Day	WEDNESDAY
Time	2:00 P.M.
Place	R – 489, GF – D, New Rajinder Nagar New Delhi – 110060

## BUCKINGHAM INDUSTRIES LIMITED

### CORPORATE INFORMATION

BOARD OF DIRECTORS		
Mr. Pankaj Aggarwal	DIN: 01586710	Independent Director
Mr. Aditya Kohli	DIN: 00822604	Independent Director
Ms. Meena Aggarwal	DIN: 07153996	Whole Time Director & CFO
Mr. Prabindra Nath Baidya	DIN: 00294339	Director (Resigned w.e.f. 01.01.2018)

STATUTORY AUDITORS	CIN No.	: L27310DL1983PLC314401
M/s ANUJ GARG & COMPANY Chartered Accountants, Mr. Anuj Garg, Proprietor Membership No.: 082422 Address : 1748/55, Naiwala, Karol Bagh, New Delhi – 110005 Tel : 011-28754317, 28751011 Email Id : <a href="mailto:anuj1957@gmail.com">anuj1957@gmail.com</a>	Date of incorporation	: 36045 dated 16.03.1983
	Date of commencement	: 36045 dated 24.03.1983
	PAN	: AAACB2509C
	TAN	: DELB07248D
	ISIN	: INE157T01010
	GSTIN	: 07AAACB2509C1ZD

SECRETARIAL AUDITORS	INTERNAL AUDITORS
B. BHUSHAN & CO. Company Secretaries, COP No. : 14469 Mr. Bharat Bhushan, Proprietor Membership No.: A31951 Address: 1195, Gali Babu Ram, Sita Ram Bazar, Delhi- 110006 Tel : 9650555376, 9311531800 Email Id: <a href="mailto:b.bhushanandcompany@gmail.com">b.bhushanandcompany@gmail.com</a>	MITTAL JINDAL & ASSOCIATES Chartered Accountants, FRN – 001467N Mr. Satish Kumar Gupta, Proprietor Membership No.: 080984 Address: 7 / 18, Ansari Road, Darya Ganj, New Delhi - 110002 Tel : 23275297, 43560900 Email Id: <a href="mailto:hmkd90@gmail.com">hmkd90@gmail.com</a>

BANKERS	REGISTRAR
1. Punjab National Bank Ahimsa Bhawan, New Rajendra Nagar, New Delhi – 110060	Alankit Assignments Limited R.O: 1E/13, Alankit Heights, Jhandewalan Extension, New Delhi-110055 C.O: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055 Tel: 011-4254-1234, 4254-1960

LISTING :	
1. Metropolitan Stock Exchange of India	- MSEI
2. Calcutta Stock Exchange Ltd.	- CSE
3. Delhi Stock Exchange Ltd.	- DSE (DSE stands de-recognised)

Regd. Office :
R – 489, GF – D, New Rajinder Nagar New Delhi – 110060

CONTACT DETAILS	
Tel : 099909 03638	Email : <a href="mailto:buckingham1983@yahoo.com">buckingham1983@yahoo.com</a> Website : <a href="http://www.buckingham.in">www.buckingham.in</a>

### IMPORTANT COMMUNICATION TO THE MEMBERS

<p>The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by the Companies and has issued circulars stating that service of notice / documents including Annual Report can be sent by E-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their E-mail addresses, so far, are requested to register their e-mail addresses &amp; contact details, with the Registrar &amp; Share Transfer Agent of the Company.</p>
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**NOTICE OF ANNUAL GENERAL MEETING**

**To**

**The Members,  
Buckingham Industries Limited  
R-489, GF-D, New Rajinder Nagar  
New Delhi- 110060**

NOTICE IS HEREBY GIVEN THAT 36th ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY WILL BE HELD ON WEDNESDAY, 25.09.2019 AT 2:00 P.M. AT R- 489, GF- D, NEW RAJINDER NAGAR, NEW DELHI- 110060.

TO CONSIDER AND TRANSACT THE BUSINESS (ES) MENTIONED BELOW:-

**ORDINARY BUSINESS**

**ITEM NO. – 1:**

To receive, consider and adopt the Audited Balance Sheet as at 31.03.2019 and Statement of Profit and Loss Account & Cash Flow Statements for the Financial Year ended on that date alongwith the Reports of Auditors and Directors thereon.

**ITEM NO. – 2:**

To re-appoint Ms. Meena Aggarwal (DIN: 07153996) as Director who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment.

**ITEM NO. – 3:**

To re-appoint M/s ANUJ GARG & COMPANY, Chartered Accountants, FRN 003473N, as Statutory Auditors of the Company, and to fix their remuneration and if thought fit, to pass with or without modifications the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rule, 2014 (including any statutory modification (s) or re- enactment(s) thereof, for the time being in force, M/s ANUJ GARG & COMPANY, Chartered Accountants, FRN 003473N, who have confirmed their eligibility & given their consent, be and are hereby re-appointed as Statutory Auditors of the Company to hold office from conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting at such remuneration as may be fixed by the Board.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Audit Committee) be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

**By Order of Board of Directors  
For Buckingham Industries Limited**

**Place : New Delhi**

**Date : 09.08.2019**

**MEENA AGGARWAL**

**W.T.D & C.F.O.**

**DIN: 07153996**

**NOTES:**

1. A member entitled to attend and vote at the Annual General Meeting ('AGM') may appoint one or more proxies to attend and to vote on a poll instead of himself / herself and a proxy so appointed need not be a member of the company. The instrument of Proxy in order to be effective must be received at the company's Registered Office, duly completed & signed, not less than 48 hours before the time fixed for commencement of the AGM.
2. Corporate Members intending to send their authorized Representatives in accordance with Section 113 of the Companies Act, 2013, are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote on their behalf at the AGM.

## BUCKINGHAM INDUSTRIES LIMITED

3. Members are requested to bring their Attendance Slips duly filled- in and signed as per the specimen signature recorded with the company for attending the meeting alongwith Annual Report as already sent.
4. In case of several joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote at the meeting.
5. Register of Members and Share Transfer Books will remain closed from **19.09.2019 to 25.09.2019** (both days inclusive).
6. Queries proposed to be raised at the AGM may be sent to the Company atleast Seven days prior to the date of AGM to enable the Management to compile the relevant information enabling to reply the same.
7. Copies of MOA and AOA of the Company and the Documents referred to in the Notice, etc., shall be open for inspection at the Registered Office on any working day between 11 A.M. to 5 P.M. upto the date of the AGM.
8. Members holding shares in de-materialized form are requested to bring their Client ID and DP ID Numbers for easier identification of their attendance at the meeting.
9. Brief profile of the Director seeking appointment / re-appointment, forms part of the Notice.
10. Share transfer documents and all related correspondence, should be addressed to RTA or to Company.
11. SEBI has mandated submission of Permanent Account Number (**PAN**) by every participant in securities market. Member holding shares, in demat form are, therefore, requested to submit / update PAN details to the Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are required to submit their PAN details to RTA or to the Company.
12. Members are requested to :
  - i. Quote their Folio number (s) / Client ID / DP ID in all correspondence.
  - ii. Please notify change (s), if any, in your contact details, PAN, Registered Address alongwith Pin Code, Contact Number(s), and E-mail ID, etc., to the RTA or to Company.
13. Electronic copy of the Annual Report for 2018-19 is being sent to all the Members whose Email IDs are registered with the Company / Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same and for Members who have not registered their email, physical copies of the Annual Report is being sent.
14. Electronic copy of the Notice of the AGM of the Company inter-alia indicating the process and manner of e-voting alongwith Attendance Slip and Proxy Form is being sent to all the members whose Email IDs are registered with the Company / Depository Participant(s) for communication purposes unless any Member has requested for a hard copy of the same. For Members who have not registered their Email address, physical copies of the Notice of the AGM of the Company inter-alia indicating the process and manner of E-voting alongwith Attendance Slip and Proxy Form is being sent in the permitted mode.
15. Members may also note that the Notice of the AGM and the Annual Report for 2018-19 will also be available on the Company's website [www.buckingham.in](http://www.buckingham.in) for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office, for inspection during normal business hours on working days. Even after registering for e-communication, Members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, shareholders may also send requests to the Company's investor email id: [buckingham1983@yahoo.com](mailto:buckingham1983@yahoo.com).
16. Members, who have not registered their PAN, contact details, address & E-mail addresses so far, are requested to register their E-mail address for receiving all communication including Annual Report, Notices, Circulars, Announcements, Various Quarterly Reports etc. from the Company electronically.
17. "Ministry of Corporate Affairs" (MCA) has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by Companies and has issued a circular on April 21, 2011, stating that the service of document(s) by a company can be made through electronic mode. In view of the circular issued by MCA, the Company proposes to henceforth deliver documents like Notice calling the AGM/EGM/ Audited Annual Accounts / Report of the Auditors / Report of the Directors, etc, in electronic form to the E-mail address provided by the shareholders.
18. The Register of Directors and Key Managerial Personnel and their Shareholdings maintained u/s 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which Directors are interested u/s 189 of Companies Act, 2013 will be available for inspection at the AGM.
19. Detailed procedure for "Remote E-voting" is annexed which forms part of this Notice :

### **Voting Through Electronic means:**

In compliance with the provision of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies

[Management and Administration] Rules, 2014, as amended and Regulation 44 of SEBI (LODR) Regulations, 2015, the company is providing members facility to exercise their right to vote on resolution proposed to be passed in the AGM by electronic means and the business may be transacted through Remote E-Voting Services provided by NSDL. The instructions for E-voting are as under:

**i) In case of members receiving an email from NSDL :**

1. Open E-mail and open attached PDF file **“Buckingham e-Voting.pdf”** giving your Client ID (in case you are holding shares in demat mode) or Folio No. (In case you are holding shares in physical mode) as password, which contains your “User ID” and “Password for e-voting”. Please note that the password is an initial password. You will not receive this PDF file if you are already registered with NSDL for e-voting.
2. Launch internet browser by typing the URL <https://www.evoting.nsdl.com/>
3. Click on **“Shareholder - Login”**.
4. Put User ID and password as initial password noted in step (1) above and Click Login. If you are already registered with NSDL for e-voting then you can use your existing user ID and password. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
5. Password Change Menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof.
6. Home page of **“e-Voting”** opens. Click on e-Voting: Active Voting Cycles.
7. Select Electronic Voting Event Number “EVEN” of Buckingham Industries Ltd. **[111163]** as given in the body of E-mail. Now you are ready for E-voting as Cast Vote page opens and you can cast vote online from 21.09.2019 (9:00 am) till 24.09.2019 (5:00 pm). Note: E-voting shall not be allowed beyond said time.
8. Cast your vote by selecting appropriate options and click on **“Submit”** and also **“Confirm”**, when prompted.
9. Upon confirmation, the message ‘Vote cast successfully’ will be displayed. Thereafter you will not be allowed to modify vote.
10. Institutional shareholders (i.e., other than Individuals, HUF, NRI etc.) are also required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority Letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail [b.bhushanandcompany@gmail.com](mailto:b.bhushanandcompany@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

**ii). In case of Members receiving physical copies of the Notice of the AGM by Post:**

1. User ID and initial password alongwith Electronic Voting Event Number “EVEN” of **Buckingham Industries Ltd. [ 111163 ]** is provided/ stapled/ annexed in the Annual Report for the purpose of remote E-Voting for AGM.
2. Please follow the steps from Sl. Nos. (2) to (10) mentioned in (i) above, to cast your vote.

**General Instructions**

1. The E-voting period begins at 09:00 A.M. on 21.09.2019 and ends at 5:00 P.M. on 24.09.2019. During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the Cut-off date (record date) i.e., **18.09.2019** may cast their vote electronically. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently. The e-voting module shall be disabled by NSDL for voting thereafter.
2. The facility for voting through poll shall be made available at the Meeting and the Members attending the meeting, who have not cast their vote by remote e-voting, shall be able to vote at the Meeting through poll/show of hands.
3. Members, who have cast their vote by remote e-voting, may also attend the Meeting but shall not be entitled to cast their vote again and / or shall not be allowed to change it subsequently.
4. Board of Directors has appointed M/s. B. Bhushan & Co., Practicing Company Secretaries, New Delhi, (M. No.: A31951, COP: 14469) to act as the **“Scrutinizer”**, to scrutinize the e-voting process and physical vote at the venue of AGM in a fair and transparent manner. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given above.
5. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the Cut-off date i.e. 18.09.2019.

## **BUCKINGHAM INDUSTRIES LIMITED**

6. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e.18 .09.2019 only shall be entitled to avail the facility of remote e-voting / Poll at AGM.
7. In case of any query pertaining to e-voting, please visit Instructions FAQ's for Members and E-voting User Manual for Members in download section of NSDL's e-voting website <https://www.evoting.nsdl.com> or call on toll free no: 1800222990 or contact Assistant Manager NSDL at designated email ids [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or at telephone nos 022-24994600/1800222990. Members may also address their queries relating to e-voting to the e-mail ID [rta@alankit.com](mailto:rta@alankit.com)
8. Members already registered with NSDL for remote e-voting can use their existing user ID and password for Login. Thereafter please follow the steps from Sl. Nos. (6) to (9) mentioned in (i) above, to cast your vote.
9. Every Client ID No. / Folio No. shall have one e-vote, irrespective of the number of joint holders.
10. Scrutinizer, after scrutinising the votes cast at the meeting through poll and through remote e-voting, shall within a period not exceeding (3) three days from the conclusion of the Meeting, make a consolidated Scrutinizer's Report and submit the same to the Chairman. The Results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company [www.buckingham.in](http://www.buckingham.in). The results shall simultaneously be communicated to the Stock Exchange(s), where the Company's shares are listed.

**By Order of Board of Directors  
For Buckingham Industries Limited**

**MEENA AGGARWAL  
W.T.D & C.F.O.  
DIN: 07153996**

**Place: New Delhi  
Date : 09.08.2019**

**DIRECTOR'S REPORT**

Dear Stakeholders,  
Your Directors have pleasure to present herewith the 36th Annual Report for the year ended 31.03.2019.

**FINANCIAL RESULTS**

(in Rupees)

<b>Particulars</b>	<b>Year ended 31.03.2018</b>	<b>Year ended 31.03.2019</b>
<b>Income from Operations</b>		
Commission from Real Estate business	<b>9,00,000.00</b>	200,000.00
Other Income	<b>5,43,650.00</b>	810,950.00
Total Income	<b>14,43,650.00</b>	1,010,950.00
Total Expenditure	<b>12,71,215.84</b>	1,012,218.00
Profit/(Loss) before tax	<b>1,72,434.16</b>	(1,268.00)
Provision for Tax	<b>44,400.00</b>	571.00
Net Profit/(Loss)	<b>1,28,034.16</b>	(1,839.00)

**FINANCIAL HIGHLIGHTS**

During the year under review, your company carried out the primary business of Real Estate, Agents, Consultancy, Trading, Commission, Distribution, etc. Company has earned the total revenue of Rs. 1,010,950/-. Net Loss after Tax for the year under consideration is Rs. (1,839). Your Company hopes to increase its presence in the business in the coming years, which may increase the top line and also its profitability.

**TRANSFER TO RESERVES**

No amount is proposed to be transferred to the Reserves & Surplus Account.

**LIQUIDITY**

Company continues to maintain sufficient funds to meet the desired strategic Objectives

**DIVIDEND**

Your directors do not consider it desirable to recommend / declare any dividend

**SHARE CAPITAL:**

During the Financial Year 2018-19, there is no change in share capital

- Buy Back of Securities : Company has not bought back any of its securities.
- Sweat Equity Shares : Company has not issued any Sweat Equity Shares.
- Bonus Shares : No Bonus Shares were issued during the year.
- Preference Shares/Debentures : Company has not issued any Preference Shares/ Debentures.
- Employees Stock Option Plan : Company has not provided any Stock Option Scheme.

Subsequent to 31.03.2019 there has been no change in authorized, issued, subscribed and paid-up equity share Capital. Authorised Share Capital as on 31.03.2019 is Rs. 24,50,000/- divided into 2,45,000 Equity Shares of Rs. 10/- each and the paid-up capital as on 31.03.2019 stands at Rs. 2,450,000/-.

**DIRECTORS AND KEY MANAGERIAL PERSON**

In accordance with the requirements of the Companies Act, 2013 and Articles of Association, Ms. Meena Aggarwal (DIN: 07153996), Director of the Company, retires by rotation in the ensuing AGM and being eligible offers herself for re-appointment.

- Ms. Meena Aggarwal (DIN: 07153996) was appointed as WTD&CFO w.e.f. 26.09.2015
- Mr. Pankaj Aggarwal (DIN: 01586710) and Mr. Aditya Kohli (DIN: 00822604) were appointed as Independent Director(s) on 30.06.2015 to hold office for a period of 5 consecutive years

## **BUCKINGHAM INDUSTRIES LIMITED**

- Mr. Mayank Bansal (ACS : A34865) was appointed as Company Secretary cum Compliance Officer w.e.f. 24.09.2018
- Mr. P.N. Baidya (DIN: 00294339) was appointed as Director w.e.f. 02.04.1997 and resigned w.e.f. 01.01.2018.
- Mr. Navin Nischal Prasad (DIN : 00040552) resigned from directorship & accepted w.e.f 14.07.2016.

### **PARTICULARS OF EMPLOYEES**

In terms of the provisions of the section 197(2) of the Companies Act, 2013 read with rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, None of the employee drew remuneration in excess of the limit set out in the said Rules

### **RISK MANAGEMENT POLICY**

Risk Management Policy is not applicable to your company.

### **ANNUAL EVALUATION BY THE BOARD**

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- i. Attendance of Board Meetings
- ii. Quality of contribution to Board deliberations
- iii. Strategic perspectives or inputs regarding future growth of Company and its performance
- iv. Providing perspectives and feedback going beyond information provided by the management
- v. Commitment to shareholder and other stakeholder's interests.

The evaluation involves Self-evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board does not participate in the discussion of his / her evaluation.

### **LOANS, GUARANTEES AND INVESTMENTS**

Company has not given any Guarantee, provided any Security and made any Investments during the reporting period as specified u/s 186 of Companies Act, 2013.

### **PUBLIC DEPOSITS**

Company has neither accepted nor renewed any deposits during the FY 2018-19 in terms of Chapter V of the Companies Act, 2013; therefore, information in this regard is NIL.

### **STATUTORY AUDITORS**

To re-appoint M/s ANUJ GARG & COMPANY, Chartered Accountants, FRN – 003473N, as Statutory Auditors, of the Company who have confirmed their eligibility, to hold office from the ensuing AGM till the conclusion of next AGM on such remuneration as may be fixed by the Board.

### **STATUTORY AUDITORS' REPORT**

Auditors Report in respect of the Financial Statements of 31.03.2019 is self-explanatory and does not warrant any further comments/ explanations from the Board of Directors.

### **SECRETARIAL AUDITORS**

Board has re-appointed M/s B. Bhushan & Co., Practicing Company Secretary, to conduct Secretarial Audit for the FY 2019-20. Secretarial Audit Report for the FY 2018-19 is annexed with Directors' Report.

### **INTERNAL AUDITORS**

Board has re-appointed M/s Mittal Jindal & Associates, Chartered Accountants, to conduct Internal Audit for FY 2019-20.

### **COST AUDITORS**

Provisions of Section 148 do not apply to the Company and hence, Cost Auditors need not to be appointed.

### **FRAUDS REPORTED BY AUDITORS**

There are no frauds reported by Auditors u/s 143(12) to the Central Government.

### **EXTRACT OF ANNUAL RETURN (MGT-9)**

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, Extract of Annual Return in "Form MGT-9" is annexed with Director's Report.



**PERFORMANCE EVALUATION OF BOARD MEMBERS**

As mandated under the SEBI (LODR) Regulations, 2015, the Board shall review and monitor the Board evaluation framework. Board evaluates various parameters such as decision –making, relationship with stakeholders, company performance and strategy, checking Board and committee's effective working, etc.

Companies Act, 2013 says that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent director(s) shall be done by the entire Board, excluding the director being evaluated.

The evaluation of all the directors and the Board as a whole has been conducted. The Board approved the evaluation results as collated by the nomination and remuneration committee.

**MEETINGS OF THE BOARD DURING REPORTING PERIODS**

The followings 4 (Four) meetings were held during reporting period  
(Maximum Gap of 120 days between two consecutive Board Meetings has been complied with)

<b>Sr. No.</b>	<b>Date of Board Meeting</b>
1.	25.05.2018
2.	11.08.2018
3.	05.11.2018
4.	07.02.2019

**INDEPENDENT DIRECTORS**

Independent Directors of the company have additionally met 2 times in the financial year 2018– 19, including for :-

- to review the performance of non – independent Directors and the Board as a whole,
- to review the performance of Board ,taking into account the views of executive and non executive directors;
- to assess the quality, quantity and timeliness of flow of information between the company management and the Board which is necessary for the Board to effectively and reasonably perform their duties.

**LISTING OF SHARES**

Equity Shares of the Company are listed on Metropolitan Stock Exchange of India (MSEI), Calcutta Stock Exchange (CSE) and Delhi Stock Exchange (DSE stands de-recognized) & Company has complied with the requirements of listing agreement(s) during the period under review. All the Quarterly & Yearly Compliances are upto-date, scanned pdf files are emailed, uploaded on MSEI listing portal, couriered by Speed-Post, XBRL submissions at online Portal, uploaded at Company's Website, etc.

- Listing Fee stands paid to MSEI for & upto 31.03.2020.
- Annual Custodial Fee stands paid to NSDL & CDSL for FY 2019-20

**UNIFORM LISTING AGREEMENT**

SEBI issued SEBI (LODR) Regulations, 2015 which become effective from 01.12.2015 by replacing existing Listing Agreement. The Company executed New Listing Agreement with MSEI (MCX) and CSE Ltd. during February 2016.

**APPOINTMENT OF THE REGISTRAR & SHARE TRANSFER AGENT**

At present "Alankit Assignments Limited" is the Registrar & Share Transfer Agent of the Company. Members may contact the RTA for resolving any query related to shares or for effecting transfer of shares, etc.

**OPERATIONS**

Our reputation for excellence and integrity earned through the consistent delivery of quality work & by adhering the standard of business conduct through principles of Corporate Governance continues to be most valuable assets. As we position ourselves for the future, our standard of excellence, integrity and accountability will serve us well.

Further, no material events, commitment and changes occurred between the end of the financial year of the company to which the financial statements relate and to the date of this report.

## **BUCKINGHAM INDUSTRIES LIMITED**

### **VIGIL MECHANISM**

The Vigil Mechanism Policy of the Company, which also incorporates a whistle blower policy in terms of the Listing Agreement, includes an Ethics & Compliance Task Force comprising senior executives of the Company. Protected disclosures can be made by a whistle blower through an e-mail, or telephone call or a letter to the Task Force or to the Chairman of the Audit Committee.

The Policy on vigil mechanism is available on the Company's website.

### **CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING**

Code of Conduct for the Prevention of Insider Trading is in accordance with the requirements specified in the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Board has adopted the same. Insider Trading Policy explains the guidelines and procedures to be followed and disclosures to be made while dealing with shares as well as the consequences of violation of norms. Insider Trading Policy is available on the website of the Company.

### **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Provisions of the Companies Act, 2013 relating to CSR do not mandatorily apply to your company.

### **CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES**

All contracts / arrangements / transactions, if any, entered by the Company during the financial year 2018-19 with related parties were in the ordinary course of business and on an arm's length basis. During the year, the company has not entered into any contract / arrangement / transaction with related parties which could be considered material. Your Directors draw attention of the members to "Notes to the Financial Statements" (Form AOC-2) which sets out related party disclosures.

### **MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT**

In terms of the provisions of Regulation 34 of the SEBI (LODR) Regulations, 2015, the "Management's Discussion and Analysis Report" is presented in a separate section forming part of the Annual Report.

### **SUBSIDIARIES & JOINT VENTURES COMPANIES**

Your Company does not have any subsidiary & holding companies and no type of joint-venture, merger or amalgamation.

### **DEMATERIALIZATION OF EQUITY SHARES**

As mentioned in company's earlier Annual Reports, the company's equity shares are in compulsory Demat mode in terms of SEBI Guidelines. This has been facilitated through arrangement with NSDL and CDSL. About 29.39% of the issued shares of the company are already in dematerialized form. M/s Alankit Assignments Limited, New Delhi is acting as the RTA for this purpose and acts as share transfer agent in terms of SEBI Guidelines

### **SHIFTING OF REGISTERED OFFICE**

Registered Office of the company stands Shifted from "S - 6 & 7, G. S. Tower, Chatribari Road, Guwahati, Assam – 781001" TO "R-489, GF-D, New Rajinder Nagar, New Delhi-110060" during March 2017.

### **POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION**

Board consists of three members, one of whom is Executive (CFO) and whole-time director including one woman director and two are independent directors. Board consists of appropriate mix of executive & independent & woman directors to maintain the independence of the Board and to separate its functions of governance and management.

Policy on Directors Nomination & Remuneration, includes criteria for determining qualifications, positive attributes, independence of a director and other matters, as required u/s 178(3) & there has been no change in the policy.

### **SIGNIFICANT & MATERIAL ORDERS PASSED BY REGULATORS/ COURTS/ TRIBUNALS/ INCOME TAX**

No significant and material Orders were passed by the regulators or courts or tribunals or income tax dept, etc. impacting the going concern status and company's operations.

### **INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY**

According to Section 134(5)(e) of the Companies Act, 2013 the term Internal Financial Control (IFC) means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds, errors, accuracy and completeness of the accounting records and timely preparation of financial information.

Company has well placed, proper and adequate internal financial control system, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function is well defined in the Organization. The internal financial control system ensures that all assets are safeguarded and protected and that the transactions are authorised, recorded and reported

## **BUCKINGHAM INDUSTRIES LIMITED**

correctly. Internal Auditors independently evaluate the adequacy of internal controls and audit the transactions. Independence of the audit and compliance is ensured by timely supervision of the Audit Committee over Internal Audit findings. Significant audit observations and corrective actions as suggested are presented to the Audit Committee on regularly basis.

### **SHARE TRANSFER SYSTEM**

Shares lodged for physical transfer are registered within a period of 15 days, if the documents are clear and complete in all respects. The shares duly transferred would be dispatched to the Shareholders upon approval of transfers. Adequate care is taken to ensure that, no transfers are pending for more than a fortnight. As most of the Company's shares is currently in dematerialized form, the transfers are processed and approved in the electronic form by NSDL / CDSL through their depository participants.

Alankit Assignments Limited is the common Share Transfer Agent for both physical and dematerialised mode.

### **TRANSFER OF AMOUNT TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)**

Your company did not have any funds lying unpaid or unclaimed for a period of seven years, therefore, there were no funds which were required to be transferred to IEPF.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirements Section 134 (3)(c) of Companies Act, your Directors confirm that:

- (a) In the preparation of the annual accounts for the year ended 31.03.2019 the applicable accounting standards had been followed alongwith proper explanation relating to material Departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31.03.2019 and of the profit and loss of the company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis;
- (e) The Directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO :**

Information required to be given pursuant to this Clause are given below:

#### **A. CONSERVATION OF ENERGY**

Your company did not use any significant energy during the year under review. Your Company is conscious about its responsibility to conserve energy, power and other energy sources wherever possible. We emphasise towards a safe & clean environment & continue to adhere to all regulatory requirements & guidelines.

#### **B. RESEARCH & DEVELOPMENT**

Your Company has not imported any technology for any research and development.

#### **C. TECHNOLOGY ABSORPTION**

Your Company has not imported any technology; however, we believe and use information technology in all spheres of our activities to improve efficiency levels.

#### **D. FOREIGN EXCHANGE EARNINGS AND OUTGO.**

	<b>31.03.2019</b>	<b>31.03.2018</b>
	<i>(Amt.)</i>	<i>(Amt.)</i>
Foreign Exchange earning	Nil	Nil
Foreign Exchange outgo	Nil	Nil

### **COMMITTEES OF THE BOARD**

The Board has constituted the following standing Committees:

- [A] Audit Committee**
- [B] Remuneration and Nomination Committee**
- [C] Shareholders'/Investors' Grievance Committee**

## BUCKINGHAM INDUSTRIES LIMITED

### [A] AUDIT COMMITTEE

In pursuance of section 177 of the Companies Act, 2013 and other applicable laws Board of Directors of the Company has constituted an Audit Committee. The purpose of the audit committee is to ensure the objectivity, credibility and correctness of the Company's financial reporting and disclosure processes, internal controls, risk management policies and processes, tax policies, compliance and legal requirements and associated matters.

#### **i) Terms of reference**

1. Oversight of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
2. Recommending the appointment, remuneration and terms of appointment and change of statutory and internal auditors, fixation of audit fee and also approval for payment for any other services.
3. To review and monitor the independence and performance of Auditors & effectiveness of audit process.
4. Reviewing with Management the quarterly / half yearly and the annual financial statements before submission to the Board, focusing primarily on:
  - Matters required being included in the Director's Responsibility Statement to be included in the Board's report in terms of clause 3 (c) of section 134 of the Companies Act, 2013.
  - Any Change in accounting policies and practices.
  - Major accounting entries based on exercise of judgment by management.
  - The going concern assumption.
  - Compliance with accounting standards.
  - Compliance of legal requirements concerning financial statements.
  - Any related party transactions, etc.
5. Reviewing with the management, statutory and internal Auditors, the adequacy and compliance of internal control system.
6. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval
7. Reviewing the adequacy of internal audit function, reporting structure coverage and frequency of internal audit.
8. Discussion on internal Auditors significant findings and follow up there on.
9. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
10. Discussions with statutory Auditors about the scope of audit as well as have post audit discussion to ascertain any area of concern.
11. Reviewing the Company's financial and risk management policies.
12. Approval or any subsequent modification of transaction of the Company with the related parties.
13. Scrutiny of inter corporate loans and investments.
14. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of nonpayment of declared dividends) and creditors.

Further the Audit Committee shall mandatorily review the following information:

1. Management discussion and analysis of financial condition and results of operations;
2. Statement of significant related party transactions (as defined by the audit committee), submitted by management;
3. Management letters / letters of internal control weaknesses issued by the statutory auditors;
4. Internal Audit Reports relating to internal control weaknesses; and
5. The appointment, removal and terms of remuneration of the Internal Auditor shall be subject to review by the Audit Committee.

#### **ii) Composition:**

Audit Committee comprise of three members - Mr. Pankaj Aggarwal, Independent Director, Mr. Aditya Kohli, Independent Director and Ms. Meena Aggarwal, Executive Director. Mr. Pankaj Aggarwal is heading the Audit Committee.

Sr.No.	Name of the Director	Category of Director
1.	Mr. Pankaj Aggarwal	Chairman, Independent Director
2.	Mr. Aditya Kohli	Member, Independent Director
3.	Ms. Meena Aggarwal	Member, Executive Director

Audit Committee has been constituted by the Board of Directors in its Board meeting held on 30.03.2015, to inter alia to look into the matters related to the Financial Reporting and Compliance of the Company with regulatory & legal requirements.

## BUCKINGHAM INDUSTRIES LIMITED

### Meeting and attendance:

Audit committee has met 4 (Four) times i.e. 25.05.2018, 11.08.2018, 05.11.2018, and 07.02.2019 during financial year 2018-19.

Sr. No.	Name of the Member	Meetings Held	Meetings Attended
1.	Mr. Pankaj Aggarwal	4	4
2.	Mr. Aditya Kohli	4	4
3.	Ms. Meena Aggarwal	4	4

### [B] REMUNERATION AND NOMINATION COMMITTEE

In Accordance with the provisions of Section 178 of the Companies Act, 2013, the Board of Directors of the Company in its meeting held on 30.06.2016, re-constituted on 26.05.2017 and later on a Committee of Directors to be known as "Remuneration and Nomination Committee". The Role of the Remuneration and Nomination Committee and its constitution is given below.

#### Role of Remuneration and Nomination Committee

- To identify the persons who are qualified to become the director and who may be appointed in the senior management.
- To lay down the criteria and policy for selection relating to the appointment of Directors, Officers in the senior Management position and their remuneration.
- To recommend to the Board of Directors appointment and removal of Directors or officers in the senior management.

#### Constitution of the Committee:

Remuneration and Nomination Committee consist of the following Directors:

- Mr. Pankaj Aggarwal : Chairman, Independent Director
- Mr. Aditya Kohli : Member, Independent Director
- Ms. Meena Aggarwal : Member, Executive Director

Mr. Pankaj Aggarwal is the chairman of the committee.

#### Remuneration Policy

The Company has adopted a Remuneration Policy for the Directors, KMP and other employees, pursuant to the provisions of Act and SEBI (LODR) of the Listing Agreement.

#### ATTENDANCE RECORD & DETAILS OF THE COMMITTEE MEETING

Remuneration and Nomination committee have met 4 (Four) times i.e. 25.05.2018, 11.08.2018, 05.11.2018, 07.02.2019 during financial year 2018-19.

S.No.	Name of the Member	Meetings Held	Meetings Attended
1.	Mr. Pankaj Aggarwal	4	4
2.	Mr. Aditya Kohli	4	4
3.	Ms. Meena Aggarwal	4	4

#### DETAILS OF REMUNERATION PAID TO THE DIRECTOR (WTD & CFO)

S.No.	Director	Remuneration (in Rs.)
1.	Ms. Meena Aggarwal	20,000/- per month

### [C] SHAREHOLDERS' / INVESTORS' GRIEVANCE COMMITTEE

The purpose of constituting shareholders' / Investors' grievance committee is to expedite the process of redressal of investors' grievances and it is responsible for specifically to look into the matters related to the shareholders grievances and their complaints related to non receipt of share certificates, transfers, non-payment of dividend, etc.

#### i) Terms of reference

- To consider and review the queries/complaints received from ShareHolders
- To take steps to redress queries/ complaints and ensure speedy satisfaction.
- To work under the control & supervision of the Board of Directors.

## BUCKINGHAM INDUSTRIES LIMITED

### ii) Composition:

Shareholders'/Investors' Grievance Committee comprises of three members-

Sr. No.	Name of the Director	Category of Director
1.	Mr. Aditya Kohli	Chairman, Independent Director
2.	Mr. Pankaj Aggarwal	Member, Independent Director
3.	Ms. Meena Aggarwal	Member, Executive Director

Mr. Aditya Kohli is heading the Committee.

**Meeting** and **attendance:** Shareholders / Investors Grievance Committee have met 4 (Four) times i.e. 25.05.2018, 11.08.2018, 05.11.2018 & 07.02.2019 during Financial Year 2018-19.

Sr.No.	Name of the Member	Meetings Held	Meetings Attended
1.	Mr. Aditya Kohli	4	4
2.	Mr. Pankaj Aggarwal	4	4
3.	Ms. Meena Aggarwal	4	4

### COMPLAINTS STATUS

Received	Resolved	Pending
None	NIL/NA	NIL

### DIRECTOR'S SHAREHOLDING

S. No.	Director	No. of Shares held
1.	NIL	NIL

Note: None of the Directors hold any shares in the company.

### Role and Powers of Shareholders'/Investors' Grievance Committee:

Shareholders'/ Investors' Grievance Committee shall have the following role, functions and responsibilities:

- To look into and supervise the redressal of shareholders'/Investors' Complaints.
- To oversee the performance of the RTA and recommend measures for overall improvement of the quality of investor services.
- To consider & approve transfer of shares, transmission of shares, dematerialization of shares, transposition of shares, issuance of duplicate share, deletion of names, splitting and consolidation of shares, etc.

### [D] RISK MANAGEMENT COMMITTEE :

Not mandatory hence Not Applicable to the company.

### INDEPENDENT DIRECTORS

Independent Directors of the company have additionally met 2 times in the financial year 2018-19 including for to

- Review the performance of non-independent directors and the Board as a Whole;
- Review the performance of the Board of the company, taking into account the view of executive directors and non-executive directors;
- Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Sr. No.	Name of the Member	Meetings Held	Meetings Due & Attended
1.	Mr. Aditya Kohli	2	2
2.	Mr. Pankaj Aggarwal	2	2

## BUCKINGHAM INDUSTRIES LIMITED

### ANNUAL GENERAL MEETINGS

Date and Venue of last four Annual General Meetings :-

Nature of Meeting	Date	Venue	Special Resolution passed
AGM for FY 2017-18	25.09.2018	Registered Office <b>R-489, GF-D, New Rajinder Nagar, New Delhi-110060</b>	None
AGM for FY 2016-17	26.09.2017	Registered Office <b>R-489, GF-D, New Rajinder Nagar, New Delhi-110060</b>	None
AGM for FY 2015-16	28.09.2016	Registered Office <b>S-6 &amp; 7, G.S. Tower, Chatribari Road, Guwahati, Assam - 781001</b>	None
AGM for FY 2014-15	26.09.2015	Registered Office <b>Girish Chandra Bardalai Path, Bamunimaidan Guwahati, Assam-781021</b>	1. To confirm appointment of Ms. Meena Aggarwal as WTD & CFO 2. To adopt new set of Regulations / AOA

### Attendance Record of Directors during the Financial Year 2018-19

Sr. No.	Name of Director	No. of Meetings during 2018-19			No. of other Directorship		No. of out side committee	
		Board		Last AGM	Listed	Others	Chairman	Member
		Held*	Due & Attended					
1.	Mrs.Meena Aggarwal	4	4	Yes	1	NIL	2	1
2.	Mr.Aditya Kohli	4	4	Yes	NIL	4	NIL	NIL
3.	Mr. Pankaj Aggarwal	4	4	Yes	1	1	2	0

\* Denotes number of meetings held during the tenure of directorship of each director.

#### NOTES:

- None of the Directors of your Company is a member of more than 10 Committees or is the Chairman of more than five Committees across all the Public Companies in which they are Directors.
- The directorship/ committee membership is based on the disclosures received from the directors.
- No Director is inter-se related to any other Director on the Board of the Company.

#### CODE OF CONDUCT

A Code of Conduct for Board Members and Senior Management is a comprehensive Code applicable to Executive and Non – Executive Directors as well as members of the Senior management.

Code of Conduct is available on the Company's website [www.buckingham.in](http://www.buckingham.in)

The Whole Time Director has stated that all Board Members have affirmed that they have complied with the code of conduct for the FY 2018-19.

SEBI has notified the Prohibition of Insider Trading Regulations, 2015 applicable to all the listed companies w.e.f 15.05.2015. Accordingly, Company has adopted code of internal procedures and conduct for prohibition of insider trading, as amended, in dealing with the securities of the company.

## BUCKINGHAM INDUSTRIES LIMITED

### RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

As stipulated by SEBI, a qualified Practicing Company Secretary carries out Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This Audit is carried out every Quarter and the Report thereon is submitted to the Stock Exchanges (s) where the Company's shares are listed. The Audit confirms that the total Listed and Paid – up Capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and total number of shares in physical form.

### NOMINATION

Individual shareholders holding shares singly or jointly in physical form can nominate a person in whose name the shares shall be transferable in case of death of the registered shareholders(s). Nomination facility in respect of shares held in electronic form is also available with the Depository Participants as per the bye – laws and business rules applicable to NSDL and CDSL.

Nomination form can be obtained from the Company's RTA.

### RESUME OF DIRECTORS PROPOSED TO BE RE-APPOINTED

Ms. Meena Aggarwal (DIN: 07153996) has more than 35 years of experience in the fields of Education, Administration etc., and she retires by rotation and being eligible she has offered for re-appointment.

At present, she holds the Directorship in the following Companies:

S. No.	Name of the Company	Category of Directorship
1.	P R Holdings Limited	Director-Independent

### DISCLOSURES

- (i) There are no materially significant transactions with the related parties' viz. Promoters, Directors or the Management, their subsidiaries conflicting with Company's interest. Suitable disclosures as required by the Accounting Standards (AS 18) have been made in the Annual Report.
- (ii) In the preparation of the financial statements, the Company has followed the accounting standards issued by the ICAI to the extent applicable.
- (iii) There were no penalties, restrictions imposed on the company by Stock Exchanges(s) or SEBI or any statutory authority on any matter related to capital markets, during the last three years.

### MEANS OF COMMUNICATION

- The Company communicates with the shareholders through its Annual Report and publication of financial results in 2 Newspapers, Website, etc.
- The Board of Directors of the Company approves and takes on record the Un-audited financial results and the results are announced to the MSEI & CSE. Further the required highlights of the Results are published in the Newspapers. [i.e. generally, The Financial Express (English), Naya India (Hindi)].
- Various sections of the Company's website [www.buckingham.in](http://www.buckingham.in) keep the investors updated on material developments like management, financial information, quarterly reports, announcements, etc.
- All Compliances of MSEI are uploaded at their Online Portal – My Listing Centre. (both pdf & xbrl formats)

### GENERAL SHAREHOLDER INFORMATION

- a) **Annual General Meeting**
  - Date and Time** : **Wednesday, 25.09.2019 at 02:00 P.M.**
  - Venue - Regd. Office** : R-489, GF-D, New Rajinder Nagar  
New Delhi - 110060
- b) **Financial Year of the Company** : from April 1<sup>st</sup> to March 31<sup>st</sup>
  - Tentative Schedule for Financial Year 2019-20**
  - 1st Quarter ending June 30, 2019 : end of July, 2019
  - 2nd Quarter ending September 30, 2019 : end of October, 2019
  - 3rd Quarter ending December 31, 2019 : end of January, 2020
  - Annual Result for the year ended March 31, 2020 : end of May, 2020



## BUCKINGHAM INDUSTRIES LIMITED

- c) **Date of Book Closure/ Record Date** : 19th to 25th September, 2019  
(both days inclusive)
- d) **Registered Office** : R-489, GF-D, New Rajinder Nagar  
New Delhi - 110060
- e) **Dividend Payment Date** : N.A.
- f) **Listing of Equity Shares on Stock Exchanges** : ● MSEI  
● Calcutta Stock Exchange Ltd  
● Delhi Stock Exchange Limited\*  
(\* DSE stands de-recognized)
- g) **Stock Code**  
MSEI : BUCKINGHAM  
Calcutta Stock Exchange : 10012213  
Delhi Stock Exchange : 02126
- h) **Registrar & Share Transfer Agents** : Alankit Assignments Limited

### I Liquidity

Equity Shares are listed on MSEI & CSE, but Trading Platform is not available at CSE.

### j) Market Price Data

MSEI : No Data since No Trading in the shares of the company  
At CSE & DSE, market price of the share is not available for want of Trading Platform.

### k) Dematerialization of Shares

Shares of the company are in physical mode as well as in DEMAT with CDSL & NSDL.

### l) Outstanding GDRs/ADRs/Warrants or any other convertible instruments

Your Company does not have any GDRs/ADRs/Warrants or any other Convertible Instruments.

### m) Investor Correspondence

(i) For transfer of shares, Demat of shares, payment of dividend on shares and any other queries relating to the shares is handled by the Company's Registrar & Share Transfer Agent at the following address:

Mr. J. K. Singla (Sr. Manager)  
M/s Alankit Assignments Limited  
Address: 1-E/13, Alankit Heights, Jhandewalan Extension, New Delhi-110055  
Contact: 011-4254 1234, 4254 1960 Email id: [rta@alankit.com](mailto:rta@alankit.com)

(ii) Ms. Meena Aggarwal (DIN: 07153996) WTD & CFO, has been designated as the Compliance Officer as required under the Listing Agreements with MSEI and CSE.

### n) Address for Correspondence :-

The Correspondence may be addressed to

**Ms. Meena Aggarwal (DIN: 07153996)**, WTD & CFO, cum Compliance Officer, at its Regd. Office  
OR

Mr. J. K. Singla, Senior Manager, Alankit Assignments Ltd.,  
1-E/13, Alankit House, Jhandewalan Extension, New Delhi-110055,  
Tel. No. +91-4254-1234, 4254-1960, Emailid: [rta@alankit.com](mailto:rta@alankit.com).

## VIGIL MECHANISM - WHISTLE BLOWER POLICY

The Whistle Blower Policy is formulated to provide a vigil mechanism for Directors and Employees to raise genuine concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics policy. It also provides for adequate safeguard against victimisation of persons who use such mechanism.

The Policy provides necessary safeguards for protection of Directors and Employees who avail the vigil mechanism from reprisals or victimization, for whistle blowing in good faith and to provide opportunity to Directors and Employees for direct access to the Chairman of the Audit Committee in exceptional cases

## **BUCKINGHAM INDUSTRIES LIMITED**

The Whistle Blower Policy is in conformity with SEBI (LODR) of the Listing Agreement and provisions of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014

All Directors and Employees of Company are eligible to make “Protected Disclosures” to the Chairman of Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

### **Principles**

- Protected disclosures shall be acted upon in a time bound manner.
- Complete confidentiality of the Whistle Blower will be maintained.
- The Whistle Blower and / or the person(s) processing the Protected Disclosure will not be subjected to victimization.
- Evidence of the Protected Disclosure will not be concealed and appropriate action including disciplinary action will be taken in case of attempts to conceal or destroy evidence.
- ‘Subject’ of the Protected Disclosure i.e. Director or Employee against or in relation to whom a protected disclosure has been made, will be provided an opportunity of being heard.
- The Whistle Blower should bring to attention of the Competent Authority at the earliest any improper activity or practice. Although they are not required to provide proof, they must have sufficient cause for concern.
- The Whistle Blower shall co-operate with investigating authorities, maintaining full confidentiality.

### **E-VOTING**

The Company is providing e-voting facility to all members to enable them to cast their votes electronically on all resolutions set forth in this Notice. This is pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulation 2015.

The above Rule 20 of the Companies (Management and Administration) Rules, 2014 have been amended on March 19, 2015 to introduce a new concept of e-voting i.e. E-Voting at general meeting through an electronic voting system. To comply with the requirements of new Companies Act, 2013 and to ensure good governance for its members, your company has provided e-voting facility for its general meetings to enable its members to participate in the voting electronically. The instruction(s) for e-voting for ensuing AGM is also provided with Notice to shareholders of this Annual Report. Company has signed necessary agreements with NSDL and CDSL to facilitate e-voting for member(s).

### **APPRECIATION**

Your Directors wish to express their sincere appreciation to its valued Clients, Bankers, various Regulators, Departments & Agencies and Employees of the company for their continued value support, guidance & co-operation.

**By Order of Board of Directors  
For Buckingham Industries Limited**

**Place : New Delhi  
Date : 09.08.2019**

**MEENA AGGARWAL  
W.T.D & C.F.O.  
DIN: 07153996**

## BUCKINGHAM INDUSTRIES LIMITED

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
as on the financial year ended on 31st March 2019

### I. REGISTRATION AND OTHER DETAILS:

i) CIN	:	<b>L27310DL1983PLC314401</b>
ii) Registration Date	:	<b>16th March, 1983</b>
iii) Name of the Company	:	<b>BUCKINGHAM INDUSTRIES LIMITED</b>
iv) Category / Sub-Category	:	<b>Public Company/ Limited by shares</b>
v) Address of the Regd. Office of the Company	:	<b>R-489, GF-D, New Rajinder Nagar New Delhi - 110060</b>
vi) contact details	:	
a) Website	:	<b><u>www.buckingham.in</u></b>
b) Email i.d.	:	<b><u>buckingham1983@yahoo.com</u></b>
c) Phone No.	:	09990903638
vii) Whether listed company	:	<b>YES</b> <b>1) Metropolitan Stock Exchange of India - MSEI</b> <b>2) Calcutta Stock Exchange Ltd. – CSE</b> <b>3) Delhi Stock Exchange Ltd. – DSE</b> <b>(DSE stands de-recognized)</b>
viii) Detail of RTA		
a.) Name		<b>Alankit Assignments Limited</b>
b.) Address		<b>R. O. IE/13, Alankit Heights, Jhandewalan Extn., New Delhi – 55 C.O. : 205-208, Anarkali Complex, Jhandewalan Extn., New Delhi – 55</b>
c.) Contact		<b>011-42541234, 011-42541960</b> <b><u>rta@alankit.com</u></b>

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	<b>Commission, Consultancy, etc.</b>	997212	<b>19.78%</b>

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	Name and Address of the Company	NIC Code of the product/ service	% to total turnover of the company
	<b>NIL</b>		

## BUCKINGHAM INDUSTRIES LIMITED

### IV. SHARE HOLDING PATTERN : (As on & upto 31.03.2019) (Equity Share Capital Breakup as percentage of Total Equity)

#### i) Category-wise Share Holding

Category Code	Category of Shareholder	No. of Shares held at the beginning of the year	% of total no. of shares	No. of Shares held at the end of the year	% of total no. of shares	% Change during the year
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group2</b>					
<b>1</b>	<b>Indian</b>					
(a)	Individuals/ Hindu Undivided Family	72000	29.39	72000	29.39	-
(b)	Central Government/ State Government(s)	0		0		
(c)	Bodies Corporate	0	0	0	0	0
(d)	Financial Institutions/ Banks	0		0		
(e)	Any Others(Specify)	0		0		
(e-i)		0		0		
(e-ii)		0		0		
	<b>Sub Total(A)(1)</b>	<b>72000</b>	<b>29.39</b>	<b>72000</b>	<b>29.39</b>	<b>-</b>
<b>2</b>	<b>Foreign</b>					
a	Individuals (Non-Residents Individuals/Foreign Individuals)	0		0		
b	Bodies Corporate	0		0		
c	Institutions	0		0		
d	Qualified Foreign Investor	0		0	29.39	
e	Any Others(Specify)	0		0		
e-i						
e-ii						
	<b>Sub Total(A)(2)</b>	<b>0</b>		<b>0</b>		
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>72000</b>	<b>29.39</b>	<b>72000</b>	<b>29.39</b>	<b>-</b>
<b>(B)</b>	<b>Public shareholding</b>					
<b>1</b>	<b>Institutions</b>					
(a)	Mutual Funds/ UTI	0		0		
(b)	Financial Institutions / Banks	0		0		
(c)	Central Government/ State Government(s)	0		0		
(d)	Venture Capital Funds	0		0		
(e)	Insurance Companies	0		0		
(f)	Foreign Institutional Investors	0		0		
(g)	Foreign Venture Capital Investors	0		0		
(h)	Qualified Foreign Investor	0		0		
(i)	Any Other (specify)	0		0		
(i-ii)						
(i-ii)						
	<b>Sub-Total (B)(1)</b>	<b>0</b>		<b>0</b>		

## BUCKINGHAM INDUSTRIES LIMITED

<b>B 2</b>	<b>Non-institutions</b>					
(a)	Bodies Corporate					
(b)	Individuals	173000	70.61	173000	70.61	-
I	i. Individual shareholders holding nominal share capital up to Rs 2 lakh	0	0	0	0	-
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakh.	0		0	0	0
(c)	Qualified Foreign Investor	0		0		
(d)	Any Other (specify)	0		0		
(d-i)						
(d-ii)						
	<b>Sub-Total (B)(2)</b>	<b>173000</b>	<b>70.61</b>	<b>173000</b>	<b>70.61</b>	<b>-</b>
<b>(B)</b>	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>173000</b>	<b>70.61</b>	<b>173000</b>	<b>70.61</b>	<b>-</b>
	<b>TOTAL (A)+(B)</b>	<b>245000</b>	<b>100.00</b>	<b>245000</b>	<b>100.00</b>	<b>-</b>
<b>(C)</b>	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>					
1	Promoter and Promoter Group					
2	Public					
	<b>Sub-Total (C)</b>	<b>0</b>		<b>0</b>		
	<b>GRANDTOTAL (A)+(B)+(C)</b>	<b>245000</b>	<b>100.00</b>	<b>245000</b>	<b>100.00</b>	<b>-</b>

### (ii) Shareholding of Promoters

Sl. No.	NAME OF PROMOTER	Shareholding at the beginning of the year		Shareholding at the end of the year		% change in share holding during the year
		No. of Shares	% of Shares Pledged /encumbered	No. of Shares	% of Shares Pledged / encumbered	
1	Mr. S. L. Gupta (Sita Rani)*	72000	0	72000	0	NIL
	<b>TOTAL</b>	<b>72000</b>		<b>72000</b>		

\*since expired on 16.05.2017 and Mr. S.L. Gupta already stands nominated as her legal nominee

### (iii) Change in Promoters' Shareholding

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the Beginning of the year				
2	Date wise Increase / Decrease in Promoters Shareholding				
3	At the End of year				
		NO CHANGE			

## BUCKINGHAM INDUSTRIES LIMITED

**(iv) Shareholding Pattern of TOP TEN Shareholders : NO CHANGE DURING THE YEAR  
(other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	Name of Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares	No. of shares	% of total shares
1	<b>Raj Kumar Gupta</b>				
	At the Beginning of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>
	At the End of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>
2	<b>Rajeev Reddy Malchetti</b>				
	At the Beginning of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>
	At the End of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>
3	<b>Rekha Gupta</b>				
	At the Beginning of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>
	At the End of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>
4	<b>Anshu Goel</b>				
	At the Beginning of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>
	At the End of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>
5	<b>Savita Gupta</b>				
	At the Beginning of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>
	At the End of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>
6	<b>Dinesh Kumar Gupta</b>				
	At the Beginning of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>
	At the End of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>

## BUCKINGHAM INDUSTRIES LIMITED

Sl. No.	Name of Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares	No. of shares	% of total shares
7	<b>Deepak Goel</b>				
	At the Beginning of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>
	At the End of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>

Sl. No.	Name of Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares	No. of shares	% of total shares
8	<b>Surjeet Kumar &amp; Sons</b>				
	At the Beginning of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>
	At the End of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>

Sl. No.	Name of Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares	No. of shares	% of total shares
9	<b>Gursharan Kaur</b>				
	At the Beginning of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>
	At the End of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>

Sl. No.	Name of Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares	No. of shares	% of total shares
10	<b>Amarjeet Singh &amp; Sons</b>				
	At the Beginning of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>
	At the End of the year	<b>4000</b>	<b>1.63</b>	<b>4000</b>	<b>1.63</b>

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	For each of Director & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the Beginning of the year	<b>NIL</b>			
2	Date-wise Increase / Decrease in Shareholding during the year				
3	At the End of the year				

## BUCKINGHAM INDUSTRIES LIMITED

### V. INDEBTEDNESS

#### Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans / Advances	Deposits
Indebtedness at the beginning of the financial year	<b>NIL</b>		<b>NIL</b>
i) Principal Amount		<b>0</b>	
ii) interest due but not paid		<b>0</b>	
iii) interest accrued but not due		<b>0</b>	
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>0</b>	<b>NIL</b>
<b>Change in Indebtedness during the financial year</b>			
* Addition		<b>0</b>	
* Reduction		<b>0</b>	
<b>Net Change</b>	<b>NIL</b>	<b>0</b>	<b>NIL</b>
<b>Indebtedness at the end of the Financial Year</b>	<b>NIL</b>		<b>NIL</b>
i) Principal Amount		<b>NIL</b>	
ii) Interest due but not paid			
iii) Interest accrued but not due			
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

#### A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. no	Particulars of Remuneration	Per Month	upto 31.03.2019
<b>MEENA AGGARWAL</b>			
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s17(2) Income-tax Act, 1961 (c) profit in lieu of salary under section 17(3) income tax Act, 1961	20,000 NIL NIL	2,40,000/- NIL NIL
2	Stock Option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission - as % of Profit - Other, Specify.....	NIL	NIL
5	Others, please specify	NIL	NIL
	Total (A) Ceiling as per the Act	<b>20,000</b>	<b>2,40,000/-</b>



## BUCKINGHAM INDUSTRIES LIMITED

### B. REMUNERATION TO OTHER DIRECTORS:

Sl. no	Particulars of Remuneration	Per Month	upto 31.03.2019
1	Independent Director *Fee for attending Board Committee Meeting * Commission *Other, Please Specify	NIL	NIL
	Total (1)	NIL	NIL
2	Other Non-Executive Directors *Fee for attending board Committee Meeting *Commission *Other, Please Specify	NIL	NIL
	Total (2)	NIL	NIL
	Total (B)=(1+2)	NIL	NIL
	Total Managerial Remuneration Overall Ceiling as per the Act	NIL	NIL

### C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no		Per Month	upto 31.03.2019
1	Mr. Mayank Bansal (ACS-34865) Company Secretary appointed w.e.f. 24.09.2018	20000	1,25,000/-

### VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act		Appeal made, if any (Details)
	<b>A. COMPANY</b>		
	Penalty	NIL	NIL
	Punishment	NIL	NIL
	Compounding	NIL	NIL
	<b>B. DIRECTOR</b>		
	Penalty	NIL	NIL
	Punishment	NIL	NIL
	Compounding	NIL	NIL
	<b>C. OTHER OFFICERS IN DEFAULT</b>		
	Penalty	NIL	NIL
	Punishment	NIL	NIL
	Compounding	NIL	NIL

**By Order of Board of Directors  
For Buckingham Industries Limited**

Place : New Delhi  
Date : 09.08.2019

MEENA AGGARWAL  
W.T.D & C.F.O.  
DIN: 07153996

## BUCKINGHAM INDUSTRIES LIMITED

### **B. Bhushan & CO.**

*Company Secretaries*

1195, Gali Babu Ram,  
Sita Ram Bazar, Delhi – 110006.  
Email : b.bhushanandcompany@gmail.com  
Mobile: 9650555376, 9311531800

### **SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED ON 31.03.2019**

*[Pursuant to section 204(1) of the Companies Act, 2013 and the rules made thereunder]*

To,  
The Members,  
**Buckingham Industries Limited**  
R-489, GF-D, New Rajinder Nagar  
New Delhi - 110060.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Buckingham Industries Limited (CIN : L27310DL1983PLC314401)** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year starting from 1.04.2018 ended on 31.03.2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2019 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with the clients/Members;
- (vi) and other laws applicable on the company.

We report that during the year under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We have also examined compliance with the applicable clauses of the Listing Agreements entered into by the Company with Metropolitan Stock Exchange of India Limited, Delhi Stock Exchange and Calcutta Stock Exchange, the trading platform is not available with the Calcutta stock exchange and recognition of Delhi Stock Exchange was withdrawn by the SEBI on 19<sup>th</sup> November 2014.

We further report that, there were no actions/events in pursuance of :

- (a) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (b) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (c) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (d) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; requiring compliance thereof by the company during the financial year.

We further report that based on information provided by the company, its officers and authorized representatives during the conduct of the audit, and also on the review of quarterly compliance reports by officials of the company taken on records by the Board of Directors of the company, in our opinion, adequate systems and processes and control mechanism exist in the company to monitor and ensure compliance with applicable laws.

We further report that the compliance by the company of applicable financial laws, like direct and Indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the director/ directors, the decisions of the Board were unanimous and no dissenting views have been recorded.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further Report that during the audit period the company has not indulge in any matter related to the following:-

- (i) Public/Right/ Preferential/debentures/sweat equity issue, etc.
- (ii) Redemption / buy-back of securities
- (iii) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
- (iv) Merger / amalgamation / reconstruction, etc.
- (v) Foreign technical collaborations etc.

For B.Bhushan & Company  
(Company Secretaries)

Bharat Bhushan Garg  
(Proprietor)  
M. No. :- A31951  
CoP No.:- 14469

Date :20-05-2019  
Place : New Delhi

## BUCKINGHAM INDUSTRIES LIMITED

### B. Bhushan & CO.

Company Secretaries

1195, Gali Babu Ram,  
Sita Ram Bazar, Delhi – 110006.  
Email : b.bhushanandcompany@gmail.com  
Mobile: 9650555376, 9311531800

### Secretarial Compliance Report

for the year ended on 31-03-2019

To

The Members of

**Buckingham Industries Limited**

(CIN : L27310DL1983PLC314401)

R-489, GF-D New Rajinder Nagar

New Delhi - 110060.

We, **B. Bhushan & Co.**, Practising Company Secretary have examined:

- All the documents and records made available to us and explanation provided by **“Buckingham Industries Limited (CIN : L27310DL1983PLC314401)”** (“the listed entity”), having its Registered office at :- R-489, GF - D, Ground Floor, New Rajinder Nagar, New Delhi-110060.
- The filings/ submissions made by the listed entity to the stock exchanges,
- Website of the listed entity,
- Any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended on 31.03.2019 (“Review Period”) in respect of compliance with the provisions of :

- The Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued there under; and
- The Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:-

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- Securities and Exchange Board of India (Issue and Listing of NonConvertible and Redeemable Preference Shares) Regulations, 2013;
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued there under; and based on the above examination, We hereby report that, during the Review Period:

- The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below:-

Sr.No	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
—	—	—	—

## **BUCKINGHAM INDUSTRIES LIMITED**

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under insofar as it appears from my/our examination of those records.
- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr.No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, etc	Observations/ remarks of the Practicing Company Secretary, if any.
—	—	—	—	—

Sr.No	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
—	—	—	—	—

For B.Bhushan & Company  
(Company Secretaries)

Bharat Bhushan Garg  
(Proprietor)

M.No. : A31951

CoP No. : 14469

Date: 20-05-2019

Place: New Delhi

## **BUCKINGHAM INDUSTRIES LIMITED**

### **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

Your Directors presents the Management Discussion and Analysis Report for the year ended on 31.03.2019.

The management of the company is presenting herein the overview, opportunities and threats, initiatives by the company and overall strategy of the company and its outlook for the future. This outlook is based on management's own assessment and it may vary due to future economic and other future developments in the country.

#### **FORWARD LOOKING STATEMENT:**

Statement in this report, particularly those which relate to Management Discussion and Analysis, describing the company's future plans, objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results might vary materially from those either expressed or implied.

#### **REALESTATE, AGENCY, COMMISSION, CONSULTANCY, TRADING & SERVICE SECTOR**

#### **INDUSTRY STRUCTURE & DEVELOPMENTS**

The Indian real estate sector has come a long way and is today one of the fastest growing markets in the world. It comprises many sub-sectors – housing, retail, hospitality, farms, residential, and commercial. While housing contributes to 5-6 % of India's gross domestic product (GDP), the remaining sub-sectors are also increasing at a fast pace. The total realty market in the country is expected to touch US\$ 180 billion by 2020. Real estate in India is being recognized as an infrastructure service that is driving the economic growth engine of the country. Growing infrastructure requirement in diverse sectors such as tourism, education, healthcare, etc., are offering several investment opportunities for both domestic as well as foreign investors. The role of the Government of India has been instrumental in the development of the sector including FDI in real estate. With the government trying to introduce developer and buyer friendly policies, the outlook for the real estate sector in 2014-20 does look promising.

#### **OPPORTUNITIES**

- Real estate contributes about 5 % to India's GDP. The market size of this sector is expected to increase at a compound annual growth rate (CAGR) of 11.2 % during FY 2008–2020.
- The Indian construction and real estate sector continues to be a favoured destination for global investors. Several large global investors, including a number of sovereign funds, have taken the first move by partnering with successful local investors and developers for investing in the Indian real estate market.
- Residential asset class seems to have great potential for growth with demand for housing requirements growing across cities.
- Demand for space from sectors such as education and healthcare has opened up ample opportunities in the real estate sector. The country still needs to add 3 million hospital beds to meet the global average of three for every 1,000 people.
- Government of India focus on affordable homes for all by 2022, the creation of 100 Smart Cities and infrastructure development across India, real estate industry has much to look forward.

#### **THREATS**

- High inflation rate may increase the cost and company's profit margins may suffer.
- High interest rate may also prove to be adverse.
- Real estate industry is capital intensive sector which require high capital and in present scenario it is challenge in front of management to arrange for the funds requirement.
- Tough competition from the other existing players in the industry also poses a threat.

**OUTLOOK**

**INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The company has a proper and adequate system of internal controls commensurate with its size to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, recorded and reported correctly. Proper controls and checks are exercised by the company by following the procedures prescribed in the various manuals. Audit Committee of the Board will review Internal Control Systems of the company on periodical basis.

**DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS**

Your company recognizes the value of human resource, therefore, the human resource policies are being framed in such fashion that they not only aim at achieving the organizational goal but also recognize, appreciate and develop the individual interest of the employees. The Human Resource Development policies of the company are being so framed that it is in the best interest of the organization as well as employees of the company.

Business activities relating to real estates, commission, agents, management & business consulting, trading / purchase & sale of commodities & bullion, etc. are comparatively risk free, attractive, etc.

**By Order of Board of Directors  
For Buckingham Industries Limited**

**Place : New Delhi  
Date : 09.08.2019**

**MEENA AGGARWAL  
W.T.D & C.F.O.  
DIN: 07153996**

## **BUCKINGHAM INDUSTRIES LIMITED**

### **Declaration by the CEO/CFO under SEBI (LODR) of the Listing Agreement**

I, Meena Aggarwal (DIN: 07153996), WTD & CFO, hereby Certify to the Board, that:

- a. I have reviewed financial statements and the cash flow statement and the Directors' Report for the year ended 31<sup>st</sup> March, 2019 and that to the best of my knowledge and belief :
  - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of my knowledge and belief, no transactions entered into by the company which are fraudulent, illegal or violative of the company's code of conduct or ethics policy.
- c. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of the company's internal control systems and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which they are aware and the steps I have taken or propose to take to rectify these deficiencies.
- d. I have indicated to the Auditors and the Audit committee
  - i. that there are no significant changes in internal control during the year;
  - ii. that there are no significant changes in accounting policies during the year and the same have been disclosed in the Notes to the financial statements; and
  - iii. that there are no instances of significant fraud of which they have become aware and the involvement, if any, of the management or an employee having a significant role in the company's internal control system.

**By Order of Board of Directors  
For Buckingham Industries Limited**

**Place : New Delhi  
Date : 09.08.2019**

**MEENA AGGARWAL  
W.T.D & C.F.O.  
DIN: 07153996**



**ANUJ GARG & COMPANY**  
CHARTERED ACCOUNTANTS

1748/55, NAIWALA, KAROL BAGH, NEW DELHI – 110005.  
Phones : 28754317, 28751011 E-mail : anuj1957@gmail.com

**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF  
BUCKINGHAM INDUSTRIES LIMITED**

**Opinion**

We have audited the accompanying Standalone financial statements of **BUCKINGHAM INDUSTRIES LIMITED, [CIN: L27310DL1983PLC314401]** ("the company") which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies, Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the company as at 31.03.2019;
- b) In the case of the Statement of Profit and Loss, of the Loss of the company for the year ended on that date.
- c) In the case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.
- d) In the case of the Change in Equity, of the equity flows of the company for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

This section of our auditor's report is intended to describe the matters selected from those communicated with management that, in our professional judgment, were of most significance in our audit of the financial statements, except for the matter described in the Basis for Qualified (or Adverse) Opinion section and the material uncertainty described in the Going Concern section. We have determined that there are no such matters to report on the basis of these financial statements.

**Responsibility of Management and Those charge with governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either

## BUCKINGHAM INDUSTRIES LIMITED

intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Board of Directors are responsible for overseeing the company's financial reporting process.

### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. As part of an audit in accordance with SAs, professional judgment is exercised and professional skepticism is maintained throughout the audit. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure – "I" a Statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we Report that:
  - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The company has no branch offices and consequently we have not received any report on accounts of branch of the company.
  - d) The Balance Sheet, the Statement of Profit & Loss (Including other comprehensive income), Cash Flow Statement and Change in Equity dealt with by this Report are in agreement with the books of account;
  - e) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014;
  - f) On the basis of written representations received from the Directors as on 31st March, 2019 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of section 164(2) of the Act.
  - g) With respect to the adequacy of the internal financial controls with reference to financial statement of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure – "II".
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors), Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - (i) Company does not have any pending litigation which would impact its financial position;
    - (ii) Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
    - (iii) No amounts were required to be transferred to the Investor Education and Protection Fund by the company as on 31.03.2019.

**For ANUJ GARG & COMPANY**  
**Chartered Accountants**  
**Firm Registration No.: 003473N**

**Place: New Delhi**  
**Date: 20.05.2019**

**Anuj Garg**  
**Proprietor**  
**M. No. 082422**

## BUCKINGHAM INDUSTRIES LIMITED

### ANNEXURE - I

#### TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE IND AS FINANCIAL STATEMENTS OF BUCKINGHAM INDUSTRIES LIMITED

(as referred in Paragraph 1 of Other Legal and Regulatory Matters in Independent Auditor's Report)

We report on the matters contained in Paragraph 3 of the Companies (Auditor's Report) Order, 2016 as follows:

- i) a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- b) According to the information and explanation given to us, those fixed assets were physically verified by the management at reasonable intervals & no material discrepancies have been noticed.
- c) According to information and explanation given to us, there is immovable property held by the Company.
- ii) According to the information and explanation given to us, there is no inventory held by the company. So, this clause is not applicable to the Company.
- iii) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company has not granted loans, secured or unsecured, to companies, firms, LLP or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, sub clause (a), (b), and (c) of this clause are not applicable to this company;
- iv) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company has not granted loans, made investments, provide guarantees or securities under section 185 & 186 of the Companies Act, 2013;
- v) The Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 of the Act and the rules framed there under.
- vi) Company is not covered by the Companies (Cost Records and Auditors) Rules, 2014; so this clause is not applicable to company.
- vii) According to the information and explanations given to us, in respect of statutory dues:
  - a. The Company has been regular in depositing undisputed statutory dues, including provident fund, employees' state insurance, Income Tax, Goods and Services Tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it with the appropriate authorities and as on 31.03.2019, no amount was outstanding for a period of more than six months from the date they became payable;
  - b. No dues were required to be deposited on account of any dispute with income tax or Goods and Services Tax or sales tax or service tax or duty of customs or duty of excise or value added tax. Therefore, this sub-clause is not applicable for this company;
- viii) In our opinion and according to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company does not have any loans or borrowing from a financial institution, bank, Government or dues to debenture holders, therefore this clause of the Order is not applicable to this company;
- ix) In our opinion and according to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company did not raise any moneys by way of IPO / FPO (including debt instruments) and term loans during the year, therefore this clause of the Order is not applicable to this company;
- x) In our opinion and according to the information and explanations given to us and on the basis of our examination of the books of accounts, no fraud by Company or any fraud on the company by its officers or employees has been noticed or reported during the year;
- xi) In our opinion and according to the information and explanations given to us and on the basis of our examination of the books of accounts, Managerial Remuneration has been paid during the year, is in accordance with section 197 of Companies Act, 2013.
- xii) The Company is not Nidhi company, therefore the provisions of clause (3) (xii) of the Order are not applicable to the company;
- xiii) In our opinion and according to the information and explanations given to us, all related party's transactions are in compliance with sections 177 and 188 of Companies Act, 2013 and the details of same have been disclosed in Ind AS financial statements etc., as required by the applicable accounting standards;
- xiv) In our opinion and according to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company has not made any preferential issue / private placement of shares or debentures during reporting period, therefore this clause of the Order is not applicable to this company;
- xv) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the company is not required to be registered u/s 45-IA of Reserve Bank of India Act, 1934.
- xvi) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company has not entered into any non – cash transactions with directors or person connected with him, during the reporting period, therefore this clause of the Order is not applicable to this company;

**For ANUJ GARG & COMPANY**  
**Chartered Accountants**  
**Firm Registration No.: 003473N**

**Place: New Delhi**  
**Date: 20.05.2019**

**Anuj Garg**  
**Proprietor**  
**M. No. 082422**

## **BUCKINGHAM INDUSTRIES LIMITED**

### **ANNEXURE - II**

#### **TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE IND AS FINANCIAL STATEMENTS OF BUCKINGHAM INDUSTRIES LIMITED**

(As referred in Paragraph 2(g) of Other Legal and Regulatory Matters in Independent Auditor's Report)

#### **REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT") \***

We have audited the internal financial controls over financial reporting of **BUCKINGHAM INDUSTRIES LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

#### **MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**OPINION**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For ANUJ GARG & COMPANY**  
**Chartered Accountants**  
**Firm Registration No.: 003473N**

**Place: New Delhi**  
**Date: 20.05.2019**

**Anuj Garg**  
**Proprietor**  
**M. No. 082422**

*\* There is amendment in clause (i) of sub-section 3 of section 143 of the companies act, 2013, which substitute “internal financial control over financial reporting” by “internal financial control with reference to financial statement”. However, no guidance note is issued by concerned authority on internal financial control with reference to financial statement. Hence, Auditors has given opinion on internal financial control over financial reporting.*

**BUCKINGHAM INDUSTRIES LIMITED**

**BUCKINGHAM INDUSTRIES LIMITED**  
**CIN: L27310DL1983PLC314401**  
**AUDITED BALANCE SHEET AS AT MARCH 31, 2019**

*(Amount in Rs.)*

<b>Particulars</b>	<b>Note No.</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	3	37,503.00	43,786.00
(b) Financial assets			
(i) Loans	4	10,345,000.00	11,245,000.00
(ii) Other financial assets	5	500,000.00	500,000.00
		10,882,503	11,788,786
<b>Current assets</b>			
(a) Inventories	6	10,150.00	10,150.00
(b) Financial Assets			
(i) Investments	7	470,139.00	640,929.00
(ii) Cash and cash equivalents	8	1,604,799.00	615,031.00
(iii) Advances	9	5,500,000.00	5,500,000.00
(c) Other current assets	10	201,121.00	181,622.00
		7,786,209.00	6,947,732.00
<b>TOTAL</b>		18,668,712.00	18,736,518.00
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	11	2,450,000.00	2,450,000.00
Other equity		16,161,679.00	16,163,518.00
		18,611,679.00	18,613,518.00
<b>Liabilities</b>			
<b>Current Liabilities</b>			
(a) Other current liabilities	12	39,750.00	78,600.00
(b) Provisions	13	17,283.00	44,400.00
		57,033.00	123,000.00
<b>Total equity and liabilities</b>		18,668,712.00	18,736,518.00

See accompanying note nos. 1 to 22 forming part of the financial statements

In terms of our report attached of the even date  
**For Anuj Garg & Co.**  
**FRN 003473N**

**Anuj Garg**  
Proprietor  
Membership No. 082422  
Place: New Delhi  
Date: 20.05.2019

**For Buckingham Industries Limited**

Meena Aggarwal                      Aditya Kohli  
WTD & CFO                              Director  
DIN:07153996                          DIN: 00822604

Mayank Bansal - A34865  
Company Secretary cum Compliance Officer

**BUCKINGHAM INDUSTRIES LIMITED**

**BUCKINGHAM INDUSTRIES LIMITED**

CIN: L27310DL1983PLC314401

**Statement of Profit and loss for the Year ended March 31, 2019**

*(Amount in Rs.)*

<b>Particulars</b>	<b>Note No.</b>	<b>For the Year Ended March 31, 2019</b>	<b>For the Year Ended March 31, 2018</b>
I Revenue from operations (gross)	14	200,000.00	900,000.00
II Receipts / Income from other sources	15	810,950.00	543,650.00
<b>III Total income (I+ II)</b>		<b>1,010,950.00</b>	<b>1,443,650.00</b>
<b>IV Expenses:</b>			
Employee benefits expense	16	646,730.00	439,300.00
Depreciation and amortisation expense	3	6,283.00	8,146.67
Other expenses	17	359,205.00	823,768.84
<b>Total expenses</b>		<b>1,012,218.00</b>	<b>1,271,215.51</b>
<b>V Profit/(loss) before exceptional item and tax (III-IV)</b>		(1,268.00)	172,434.49
VI Exceptional item		-	-
<b>VII Profit/(loss) before tax (V-VI)</b>		<b>(1,268.00)</b>	<b>172,434.49</b>
VIII Tax expense/(credit):			
Current tax		571.00	28,200.00
Deferred tax		-	-
<b>IX Profit/(loss) for the year (VII-VIII)</b>		<b>(1,839.00)</b>	<b>144,234.49</b>
<b>X Other Comprehensive income/(loss)</b>			
<b>Item that will not be subsequently reclassified to profit or loss</b>			
(a) Re-measurement gains/(losses) on defined benefit obligations		-	-
(b) Income tax effect		-	-
<b>Item that may be subsequently reclassified to profit or loss:</b>			
(a) Cash flow hedges		-	-
(b) Income tax effect		-	-
<b>Total Other Comprehensive income/(loss) for the year</b>		-	-
<b>XI Total Comprehensive income/(loss) for the year</b>		<b>(1,839.00)</b>	<b>144,234.49</b>
Earnings/(loss) per equity share (of Rs. 10/- each)			
<b>XII Basic and Diluted ( in Rs. per share)</b>	18	<b>(0.01)</b>	<b>0.59</b>

See accompanying note nos. 1 to 22 forming part of the financial statements

In terms of our report attached of the even date

**For Anuj Garg & Co.**  
**FRN 003473N**

**Anuj Garg**  
Proprietor  
Membership No. 082422  
Place: New Delhi  
Date : 20.05.2019

**For Buckingham Industries Limited**

Meena Aggarwal                      Aditya Kohli  
WTD & CFO                              Director  
DIN:07153996                          DIN: 00822604

Mayank Bansal - A34865  
Company Secretary cum Compliance Officer

**BUCKINGHAM INDUSTRIES LIMITED****BUCKINGHAM INDUSTRIES LIMITED**

CIN: L27310DL1983PLC314401

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019***(Amount in Rs.)*

	<b>31.03.2019</b>	<b>31.03.2018</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit after tax and extraordinary items	(1,839)	128,034
Interest Received	(809,468)	(539,980)
Depreciation	6,283	8,147
Other Income	(1,482)	(3,670)
<b>Operating profit before working capital changes</b>	<u>(806,506)</u>	<u>(407,469)</u>
(Increase)/Decrease in advance against prop.	-	1,500,000
(Increase)/Decrease in Loans & Advances	900,000	(5,500,000)
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in other current assets	(19,499)	(89,078)
Increase/(Decrease) in current liabilities	(27,117)	16,200
Increase/(Decrease) in Other Current liabilities	(38,850)	(38,150)
(Increase)/Decrease in Investments	170,790	-
Direct Taxes paid	-	-
	<u>985,324</u>	<u>(4,111,028)</u>
<b>CASH FLOW GENERATED FROM OPERATIONS</b>	<u>178,818</u>	<u>(4,518,497)</u>
Finance charges	-	-
Net cash used in operating activities (A)	<u>178,818</u>	<u>(4,518,497)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Addition to Fixed Assets	-	-
Interest received	809,468	539,980
Other income	1,482	3,670
<b>Net cash flow from investing activities (B)</b>	<u>810,950</u>	<u>543,650</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase /(Decrease) in borrowings	-	-
<b>Net cash flow from financing activities (C)</b>	<u>-</u>	<u>-</u>
<b>NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B)</b>	<u><b>989,768</b></u>	<u><b>1,974,847</b></u>
<b>CASH AND CASH EQUIVALENTS</b>		
Beginning of the year	615,031	4,589,878
End of the year	1,604,799	615,031

In terms of our report attached of the even date

**For Anuj Garg & Co.**  
**FRN 003473N****Anuj Garg**  
Proprietor  
Membership No. 082422  
Place: New Delhi  
Date: 20.05.2019**For Buckingham Industries Limited**Meena Aggarwal  
WTD & CFO  
DIN:07153996  
Aditya Kohli  
Director  
DIN: 00822604Mayank Bansal - A34865  
Company Secretary cum Compliance Officer



**BUCKINGHAM INDUSTRIES LIMITED**

**BUCKINGHAM INDUSTRIES LIMITED**

CIN: L27310DL1983PLC314401

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2019**

**A Equity share capital**

*(Amount in Rs.)*

Particulars	As at March 31, 2019	
	Shares	Amount
<b>Equity shares of Rs. 10 each issued, subscribed and fully paid:</b>		
As at April 1, 2017	245000	2,450,000.00
As at March 31, 2018	245000	2,450,000.00
As at March 31, 2019	<b>245000</b>	<b>2,450,000.00</b>

**B Other equity**

Particulars	Securities Premium Reserve	Reserve and Surplus		OCI	TOTAL
		Retained Earnings	Total reserves (other than OCI)		
<b>Balance as at April 1, 2017</b>	-	<b>16,035,484.00</b>	<b>16,035,484.00</b>	-	<b>16,035,484.00</b>
Profit for the year	-	128,034.00	128,034.00	-	128,034.00
Other comprehensive income/ (loss) for the year	-	-	-	-	-
Total comprehensive income/ (loss) for the year	-	<b>128,034.00</b>	<b>128,034.00</b>	-	<b>128,034.00</b>
<b>Balance as at March 31, 2018</b>	-	<b>16,163,518.00</b>	<b>16,163,518.00</b>	-	<b>16,163,518.00</b>
Profit for the year	-	(1,839.00)	(1,839.00)	-	(1,839.00)
Other comprehensive income/ (loss) for the year	-	-	-	-	-
Total comprehensive income/ (loss) for the year	-	<b>(1,839.00)</b>	<b>(1,839.00)</b>	-	<b>(1,839.00)</b>
<b>Balance as at March 31, 2019</b>	-	<b>16,161,679.00</b>	<b>16,161,679.00</b>	-	<b>16,161,679.00</b>

See accompanying note nos. 1 to 22 forming part of the financial statements

In terms of our report attached of the even date

**For Anuj Garg & Co.**

Chartered Accountants

**Anuj Garg**

Proprietor

Membership No. 082422

FRN 003473N

Place: New Delhi

**For Buckingham Industries Limited**

Meena Aggarwal

WTD & CFO

DIN:07153996

Aditya Kohli

Director

DIN: 00822604

Mayank Bansal - A34865

Company Secretary cum Compliance Officer

## **BUCKINGHAM INDUSTRIES LIMITED**

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### **Notes to the Ind AS financial statements for the year ended March 31, 2019**

#### **1. COMPANY OVERVIEW**

Buckingham Industries Limited ("the Company") was incorporated on March 16, 1983 to carry on the business of Manufactures, dealers, importer, exporters, real estate, commission agent, foundes, mechanical engineers and agricultural implements and other machinery etc., and Certificate of Commencement of Business was issued by ROC dated on March 24, 1983.

Registered Office of the company was shifted from the State of Assam to Delhi vide Certificate of Registration of Regional Director vide order u/s 13(5) bearing date 20.02.2017 and finally stand shifted vide Certificate dated 14.03.2017 issued by ROC - Delhi.

#### **2. SIGNIFICANT ACCOUNTING POLICIES**

##### **(A) General information and statement of compliance with Ind AS**

These standalone financial statements ('financial statements') of the Company have been prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and other relevant provisions of the Act. The Company has uniformly applied the accounting policies during the periods presented.

These financial statements were approved for issue by the Board of Directors on 20.05.2019

##### **B. Basis of preparation of Financial Statements**

These financial statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

##### **(C) Functional and presentation currency**

These Ind AS Financial Statements are prepared in Indian Rupee which is the Company's functional currency.

##### **(D) Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable, net of discounts, volume rebates, outgoing sales taxes and other indirect taxes.

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

##### **(E) Property, Plant and Equipment**

###### **(i) Property, plant and equipment**

The Company has applied Ind AS 16 with retrospective effect for all of its property, plant and equipment as at the transition date, viz., 1 April 2016.

The initial cost of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, attributable borrowing cost and any other directly attributable costs of bringing an asset to working condition and location for its intended use.

Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are normally charged to the statements of profit and loss in the period in which the costs are incurred.

When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in the statement of profit and loss as incurred.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income/other expenses in statement of profit and loss.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

**Notes which are integral part of financial statements as at March 31, 2019****(ii) Depreciation**

Assets in the course of development or construction and freehold land are not depreciated.

Other property, plant and equipment are stated at cost less accumulated depreciation and any provision for impairment.

Depreciation commences when the assets are ready for their intended use.

Depreciation is calculated on the depreciable amount, which is the cost of an asset less its residual value. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a written down value basis over its expected useful life.

Major inspection and overhaul costs are depreciated over the estimated life of the economic benefit derived from such costs.

The carrying amount of the remaining previous overhaul cost is charged to the statement of profit and loss if the next overhaul is undertaken earlier than the previously estimated life of the economic benefit.

Depreciation methods, useful lives and residual values are reviewed at each financial year end and changes in estimates, if any, are accounted for prospectively.

**(F) Cash and cash equivalents**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

**(G) Inventories**

Inventories are valued at the lower of cost and net realizable value except scrap and by products which are valued at net realizable value.

Costs incurred in bringing the inventory to its present location and condition, are accounted for as follows:

- a Raw materials: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.
- b Finished goods and work in progress: cost includes cost of direct materials and labor and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Obsolete inventories are identified and written down to net realizable value. Slow moving and defective inventories are identified and provided to net realizable value.

**(H) Taxation****Current income tax**

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

**BUCKINGHAM INDUSTRIES LIMITED**  
CIN: L27310DL1983PLC314401

**Notes to financial statements for the year ended March 31, 2019**

**4. Property, Plant and Equipments**

*(Amount in Rs.)*

Particular	Gross Block			Accumulated Depreciation			Net Block	
	As at 01.04.2018	Additions/ Adjustments	As at 31.03.2019	As at 01.04.2018	Charge for the year	As at 31.03.2019	As at 31.03.2019	As at 31.03.2018
<b>(A) Computers</b>								
Computer	22,650.00	-	22,650.00	18,779.50	1,603.00	20,382.50	<b>2,267.00</b>	3,869.50
<b>(B) Furniture &amp; Fixtures</b>								
Furniture & Fixture	47,000.00	-	47,000.00	11,620.42	3,637.00	15,257.42	<b>31,743.00</b>	35,379.58
<b>(C) Office Equipments</b>								
Mobile	9,500.00	-	9,500.00	4,963.75	1,043.00	6,006.75	<b>3,493.00</b>	4,536.25
<b>Total</b>	<b>79,150.00</b>	<b>-</b>	<b>79,150.00</b>	<b>35,363.67</b>	6,283.00	<b>41,646.67</b>	<b>37,503.00</b>	<b>43,785.33</b>
<b>Total - Previous Year</b>	<b>79,150.00</b>	<b>-</b>	<b>79,150.00</b>	<b>27,217.00</b>	8,146.67	<b>35,363.67</b>	<b>43,785.33</b>	<b>51,933.00</b>

## BUCKINGHAM INDUSTRIES LIMITED

### Notes to financial statements for the year ended March 31, 2019

#### 4. Financial assets - Non current : Loans

*(Amount in Rs.)*

Particulars	As at March 31, 2019	As at March 31, 2018
Unsecured, considered good Receiveble in cash or in kind or for value to be recd.	10,345,000.00	11,245,000.00
<b>TOTAL</b>	<b>10,345,000.00</b>	<b>11,245,000.00</b>

#### 5. Financial assets - Non current : Others

*(Amount in Rs.)*

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Unsecured, considered good</b> Security deposits	500,000.00	500,000.00
<b>TOTAL</b>	<b>500,000.00</b>	<b>500,000.00</b>

#### 6. Inventories

*(Amount in Rs.)*

Particulars	As at March 31, 2019	As at March 31, 2018
Equity Shares (Quoted) Hindustan Motors (F.V. - Rs.10) (Qty : 100)	2,550.00	2,550.00
Equity Shares (Unquoted) Anil Hardboard (F.V. - Rs.10) (Qty : 85)	7,225.00	7,225.00
Braith Warst (I) (F.V. - Rs.10) (Qty : 299)	75.00	75.00
Indian Standard (F.V. - Rs.10) (Qty : 1200)	300.00	300.00
<b>TOTAL</b>	<b>10,150.00</b>	<b>10,150.00</b>

#### 7. Financial assets - Current : Investments

*(Amount in Rs.)*

Particulars	As at March 31, 2019	As at March 31, 2018
<b>A) EQUITY SHARES (QUOTED)</b>		
Assam Company Ltd. (F.V. - Rs.1) (Qty : 10)	11,321.00	11,321.00
Decorous Invest. & Trad. Co. Ltd. (F.V. - Rs.10) (Qty : 9800)	29,858.00	29,858.00
Swagtam Trading & Services Ltd. (F.V. - Rs.10) (Qty : 12000)	37,800.00	37,800.00
<b>B) EQUITY SHARES (UNQUOTED)</b>		
Dune Leasing & Finance Ltd. (F.V. - Rs.10) (Qty : 24000)	72,360.00	72,360.00
Jacks Aviation Pvt. Ltd. (F.V. - Rs.10) (Qty : 24000)	36,000.00	36,000.00
Ascom International Ltd. (F.V. - Rs.10) (Qty : 82000)	20,000.00	20,000.00
Antique Holdings Pvt. Ltd. (F.V. - Rs.10) (Qty : 2110)	-	21,100.00
Aditya Dekoramik Ltd. (F.V. - Rs.10) (Qty : 100)	1,000.00	1,000.00
Link Holdings Pvt. Ltd. (F.V. - Rs.10) (Qty : 14900)	-	149,000.00

## BUCKINGHAM INDUSTRIES LIMITED

### Notes to financial statements for the year ended March 31, 2019

(Amount in Rs.)

First and Second E.com Pvt. Ltd. (F.V. - Rs.10) (Qty: 1260000)	62,800.00	62,800.00
Grace Holdings Pvt. Ltd. (F.V. - Rs.10) (Qty : 69)	-	690.00
<b>C) UNQUOTED 15% NCP SHARES</b>		
Pashupatinath Holdings Pvt. Ltd. (F.V. - Rs.10) (Qty : 19900)	199,000.00	199,000.00
<b>TOTAL</b>	<b>470,139.00</b>	<b>640,929.00</b>

Market Value of quoted Investment is Rs. 218,100/- in Current Year and Rs. 2,18,100/- Previous Year

#### 8. Financial assets - Current : Cash and cashequivalents

(Amount in Rs.)

Particulars	As at March 31, 2019	As at March 31, 2018
Balances with banks	1,495,225.00	579,345.00
Cash on Hand	109,574.00	35,686.00
<b>TOTAL</b>	<b>1,604,799.00</b>	<b>615,031.00</b>

#### 9. Financial assets - Current : Advances

(Amount in Rs.)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Unsecured, considered good</b>		
Advane against Purchase of Property	5,500,000.00	5,500,000.00
<b>TOTAL</b>	<b>5,500,000.00</b>	<b>5,500,000.00</b>

#### 10. Other current assets

(Amount in Rs.)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Unsecured, considered good</b>		
Balances with statutory/Government authorities	2,639.00	14,499.00
Interest Accrued	67,500.00	61,250.00
TDS Receivables	59,602.00	105,873.00
Income Tax Refund	71,380.00	-
<b>TOTAL</b>	<b>201,121.00</b>	<b>181,622.00</b>

#### 11. Share capital

(Amount in Rs.)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Authorised</b>		
Equity shares 245,000 of par value Rs.10/- each	2,450,000.00	24,500,000.00
<b>Issued, subscribed and fully Paid up</b>		
Equity shares 245,000 of par value Rs.10/- each	2,450,000.00	2,450,000.00
<b>TOTAL</b>	<b>2,450,000.00</b>	<b>2,450,000.00</b>

## BUCKINGHAM INDUSTRIES LIMITED

### Notes to financial statements for the year ended March 31, 2019

- (i) Reconciliation of the number of shares and amount outstanding as at the beginning and at the end of the reporting period :

*(Amount in Rs.)*

Particulars	As at March 31, 2019	As at March 31, 2018
<b>EQUITY SHARES</b> Equity shares outstanding at the beginning and end of the year (2,45,000 shares of Rs. 10 each)	2,450,000.00	24,500,000.00
<b>TOTAL</b>	<b>2,450,000.00</b>	<b>24,500,000.00</b>

- (ii) Details of shares held by each shareholder holding more than 5% shares

Particulars	As at March 31, 2019	As at March 31, 2018
<b>EQUITY SHARES</b>	<b>No. of Shares (%)</b>	<b>No. of Shares (%)</b>
S. L. Gupta	72000 (29.39)	72000 (29.39)
<b>TOTAL</b>	<b>72000 (29.39)</b>	<b>72000 (29.39)</b>

#### 12. Other current liabilities

*(Amount in Rs.)*

Particulars	As at March 31, 2019	As at March 31, 2018
Unsecured, considered good Statutory liabilities	-	40,000.00
Other liabilities	39,750.00	38,600.00
<b>TOTAL</b>	<b>39,750.00</b>	<b>78,600.00</b>

#### 13. Provisions

*(Amount in Rs.)*

Particulars	As at March 31, 2019	As at March 31, 2018
Provision for Income Tax	17,283.00	44,400.00
<b>TOTAL</b>	<b>17,283.00</b>	<b>44,400.00</b>

#### 14. Revenue from operations

*(Amount in Rs.)*

Particulars	For the Year Ended 31.03.2019	For the Year Ended 31.03.2018
Consultancy Income	200,000.00	900,000.00
<b>TOTAL</b>	<b>200,000.00</b>	<b>900,000.00</b>

## BUCKINGHAM INDUSTRIES LIMITED

### Notes to financial statements for the year ended March 31, 2019

#### 15. Receipts/Income from other sources

(Amount in Rs.)

Particulars	For the Year Ended 31.03.2019	For the Year Ended 31.03.2018
Interest	809,468.00	539,980.00
Amount written off	1,482.00	-
Interest on I. T.Refund	-	3,670.00
<b>TOTAL</b>	<b>810,950.00</b>	<b>543,650.00</b>

#### 16. Employee benefit expense

(Amount in Rs.)

Particulars	For the Year Ended 31.03.2019	For the Year Ended 31.03.2018
Salary	646,730.00	439,300.00
<b>TOTAL</b>	<b>646,730.00</b>	<b>439,300.00</b>

#### 17. Other Expenses

(Amount in Rs.)

Particulars	For the Year Ended 31.03.2019	For the Year Ended 31.03.2018
Consultancy Expenses	-	400,000.00
Advertisement Exp	11,040.00	20,377.00
Bank Charges	661.99	728.84
Conveyance Exp	14,460.00	10,300.00
Courier & Postage Exp	4,607.80	5,437.00
DEMAT Charges	-	5,787.00
Interest on Service Tax	-	2,150.00
DP Charges - Alankit	27,944.68	2,950.00
Office Exp	41,300.00	44,400.00
NSDL/ CDSL Charges	21,409.00	21,880.00
Telephone Exp	9,000.00	9,700.00
Website Charges	3,500.00	3,500.00
Rent	72,000.00	72,000.00
Travelling Exp	-	16,790.00
Legal & Professional charges	15,800.00	12,400.00
Auditor's remuneration		
Audit fee	10,000.00	11,800.00
Printing and Stationery	39,500.00	62,537.00
Filing Fee - ROC	5,400.00	5,600.00
Fee to MCX MSEI	55,000.00	70,000.00
Secretarial Audit Fee	15,000.00	15,000.00
Internal Audit Fee	10,000.00	11,800.00
Swachh Bharat Cess	-	175.00
Mics Exp	2,582.00	18,457.00
<b>TOTAL</b>	<b>359,205.47</b>	<b>823,768.84</b>



**Notes to financial statements for the year ended March 31, 2019****18. Earnings per share (EPS)**

<b>Particulars</b>	<b>For the Year Ended 31.03.2019</b>	<b>For the Year Ended 31.03.2018</b>
Net profit/(loss) after tax for the year (in Rs.)	(1,839.00)	144,234.49
Weighted number of ordinary shares for basic EPS	245,000	245,000
Nominal value of ordinary share (in Rs. per share)	10	10
Basic and Diluted earnings for ordinary shares (in Rs. per share)	(0.01)	0.59

**19. Earnings per share**

Basic earnings per share is computed by dividing the profit/(loss) for the year by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit/ (loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

**20. Advances, Loans, etc.**

In the opinion of the Board, all the Current Assets, Advances, Loans, etc., have a value on realization in ordinary course of business at least equal to the amount at which these are stated.

Statement of Accounts / confirmations from some of the parties are pending receipts / reconciliation and the adjustments, if any, will be made accordingly.

**21. Segment Reporting**

Income of the company is primarily from principal business of consultancy, commission, agency, etc.

**22. Previous year's figures**

Previous year's figures have been regrouped / rearranged / reclassified wherever necessary to correspond with the current year's classification / disclosures.

In terms of our report attached of the even date

**For Anuj Garg & Co.**

**FRN 003473N**

**Anuj Garg**

Proprietor

Membership No. 082422

Place: New Delhi

Date : 20.05.2019

**For Buckingham Industries Limited**

Meena Aggarwal

WTD & CFO

DIN:07153996

Aditya Kohli

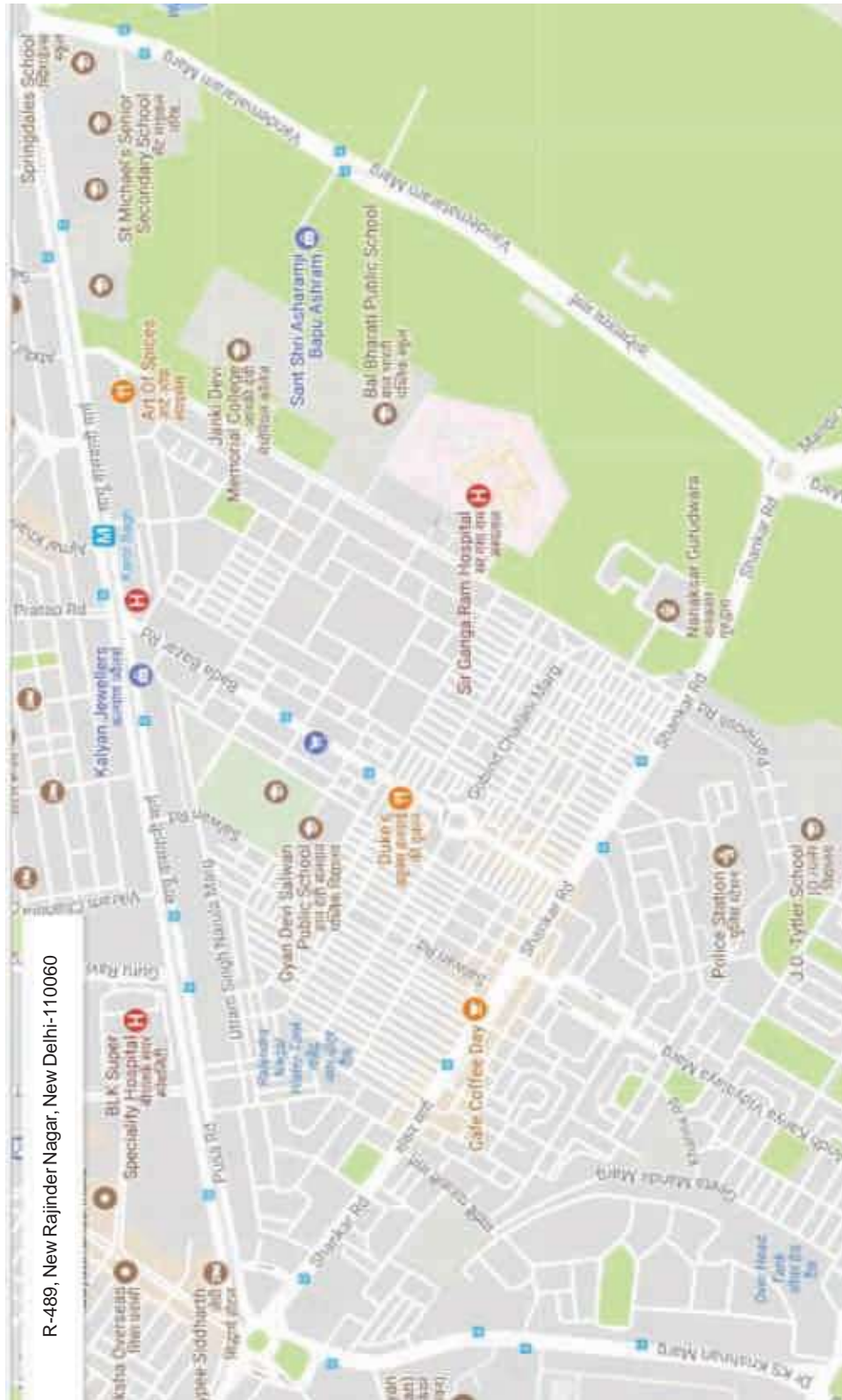
Director

DIN: 00822604

Mayank Bansal - A34865

Company Secretary cum Compliance Officer

**ROAD MAP**



R-489, New Rajinder Nagar, New Delhi-110060

BUCKINGHAM INDUSTRIES LIMITED  
Regd. Office: R-489 , GF-D, New Rajinder Nagar, New Delhi – 110060  
CIN: L27310DL1983PLC314401

ATTENDANCE SLIP

**36th ANNUAL GENERAL MEETING**  
**Wednesday, 25.09.2019 at 2:00 P.M.**  
**at R-489, GF-D, NEW RAJINDER NAGAR, NEW DELHI-110060**

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE.  
Members are requested to bring the copy of Annual Report alongwith them to the Annual General Meeting.  
Only Members or their Proxies are entitled to be present at the Meeting.

Name of the Shareholder :

Ledger Folio No./ DP ID & Client ID No.:

Address :

No. of Shares held :

Name of the Proxy, if any :

I/ We hereby record my/ our presence at the AGM.

Place :

Dated :

Member's / Proxy's Signature

**ELECTRONIC VOTING PARTICULARS**

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereafter, the Resolutions proposed at the 36th Annual General Meeting will be transacted through remote E-Voting (facility to cast vote from a place other than the venue of the AGM)

EVEN (E-voting Event Number)	User ID	Password
<b>111163</b>		

Please refer to Note No 19 of NOTICE

**REGISTRATION OF PAN, ADDRESS, E-MAIL & CONTACT DETAILS FOR FUTURE COMMUNICATION**

Name of the Shareholder :

PAN & Aadhar No. :

Telephone No. :

Mobile No. :

Email ID :

Registered Folio No./ DP ID & Client ID No.:

Registered Address :

No. of Shares held :

Signature of the Shareholder



**BUCKINGHAM INDUSTRIES LIMITED**

**Regd. Office: R-489, GF-D, New Rajinder Nagar, New Delhi – 110060**  
**Tel: 9990903638, Website: www.buckingham.in E-mail: buckingham1983@yahoo.com**  
**CIN: L27310DL1983PLC314401**

**36th ANNUAL GENERAL MEETING**  
**Wednesday, 25.09.2019 at 2:00 P.M.**  
**At R-489, GF- D, New Rajinder Nagar, New Delhi-110060**

**PROXY FORM**

**FORM No. MGT-11**

[Pursuant to Section 105 (6) of the Companies Act, 2013 and  
Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Affix  
Revenue  
Stamp

Name of the Shareholder :  
Ledger Folio No./ DP ID & Client ID No.:  
Address :

No. of Shares held :

I/We being a Member/ Shareholders of **BUCKINGHAM INDUSTRIES LIMITED**, hereby appoint  
Mr./ Mrs.

failing him/ her Mr./ Mrs.

R/o

Email Id :

Tel/Mobile No. :

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf, if not already voted by me/us through remote e-voting, at the 36th AGM of the members of the Company, to be held on Wednesday, 25.09.2019 at 2:00 P.M at R-489, GF- D, NEW RAJINDER NAGAR, NEW DELHI-110060 and at any adjournment thereof in respect of such Resolutions as indicated below:-

S. No.	RESOLUTIONS	OPTIONAL*	
		FOR	AGAINST
<b>Ordinary Business</b>			
1.	To receive, consider & adopt the Audited Balance Sheet as at 31.03.2019 and Statement of Profit & Loss & Cash Flow Statements, Notes, etc. for the year ended 31.03.2019 along with the Reports of Auditors & Directors thereon		
2.	To re-appoint Ms. Meena Aggarwal (DIN: 07153996) as Director who retires by rotation & being eligible offers herself for re-appointment.		
3.	To re-appoint M/s. ANUJ GARG & CO., Chartered Accountants, FRN: 003473N, as the Statutory Auditors of the Company.		

Signed this ..... day of September 2019

Signature of Shareholder .....Signature of Proxy.....

Notes:

- This Proxy Form in order to be effective should be duly completed and deposited at the Registered Office, not less than 48 hours before the commencement of the AGM.
- For the Resolutions and Notes, please refer to the Notice of 36th AGM.
- \*It is optional to put ✓ in the appropriate column against the Resolutions indicated in the Box.  
If you leave the "FOR" or "AGAINST" columns BLANK in all or any of Resolutions, your Proxy will be entitled to vote in the manner as he / she thinks appropriate.
- Please complete all details including details of member(s) in the above box before submission.

