



MACOR PACKAGING LIMITED

Regd. Off. : 3198/15, 4th Floor, Gali No. 1, Sangatrashan, Paharganj, New Delhi-110055
E-mail : macorpackaging@gmail.com, Website : macorpackaging.in, CIN : L74950DL1996PLC018459

Date: 29th August, 2019

To,
The Head-Listing & Compliances
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Sub: Submission of Annual Report (including Notice of AGM) under Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Financial Year 2018-19.

Dear Sirs,

Pursuant to Reg. 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015), enclosed herewith the copy of the Annual report being sent to shareholders which contains the Notice of Annual General Meeting of the Company.

The Annual General Meeting of members of the Company will be held on 24th September, 2019 (Tuesday) at 2 P.M. at 16/121-122, Jain Bhawan Faiz road, W.E.A. Karol Bagh, Delhi- 110005 (Near Jhandewalan Metro Station-Blue Line).

As per Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Reg 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members facility to cast their vote(s) on all resolutions set forth in the Notice by electronic means ("e-voting"). The instructions for e-voting are mentioned in the Notice attached.

You are requested to take the above on your records and acknowledge the same.

MACOR PACKAGING LIMITED

Deepak Kumar Bhojak
(Managing Director)

DIN: 06933359

Address : 132, NEAR MOHATA BHAWAN,
WARD NO.5, SRI DUNGARGARH,
BIKANER RAJASTHAN 331803

MACOR PACKAGING LIMITED

ANNUAL REPORT 2018-19



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CORPORATE INFORMATION

CIN

L74950DL1996PLC018459

BOARD OF DIRECTORS

Mr. Deepak Kumar Bhojak, Managing Director
Ms. Mehak Arora, Women Director
Mr. Dharmendra Gupta, Director
Mr. Ram Sundar, Director

REGISTERED OFFICE

3198/15, 4th Floor, Gali No. 1,
Sangatrashan Pahar Ganj,
New Delhi- 110055

SECRETARIAL AUDITORS

M/s. B. Kaushik and associates

STATUTORY AUDITORS

M/s Mak & Company
111/2 Bhagwan Nagar Ashram,
New Delhi-110014
(Chartered Accountants)

INTERNAL AUDITORS

Ms. Heena

WEBSITE

www.macorpackaging.in

INVESTORS HELPDESK & EMAIL

Mr. Deepak Kumar Bhojak, Compliance
officer
E-mail: macorpackaging@gmail.com
Contact No. 011-23589669

BANKER

- IDBI Bank, Punjabi Bagh, New Delhi
- Dena Bank, Nehru Place, New Delhi

BOARD COMMITTEE

Audit committee:

Mr. Ram Sundar, Chairman
Mr. Dharmendra Gupta, Member
Mr. Deepak Kumar Bhojak, Member

Stakeholders Relationship Committee:

Mr. Ram Sundar, Chairman
Mr. Dharmendra Gupta, Member
Ms. Mehak Arora, Member

Nomination & Remuneration Committee:

Mr. Ram Sundar, Chairman
Mr. Dharmendra Gupta, Member
Ms. Mehak Arora, Member

Risk Management Committee:

Mr. Ram Sundar, Chairman
Mr. Dharmendra Gupta, Member
Ms. Mehak Arora, Member

REGISTRAR AND TRANSFER

Bigshare Services Pvt. Ltd.
E4/8, First Floor, Jhandewalan
Extension, New Delhi-110055

STOCK EXCHANGES WHERE COMPANY'S SECURITIES ARE REGISTERED

- Metropolitan Stock Exchange Limited
(MSEI)

MACOR PACKAGING LIMITED

Regd. Office: 3198/15, 4th Floor, Gali No. 1, Sangatrashan Paharganj,
New Delhi- 110055

CIN: L74950DL1996PLC018459, Ph. No.: 011-23589669

E-mail Id: macorpackaging@gmail.com, Website: www.macorpackaging.in

NOTICE

Notice is hereby given that the Annual General Meeting of the Company will be held on **24th September, 2019 (Tuesday) at 2.00 P.M.** at 16/121-122, Jain Bhawan, Faiz Road, W.E.A. Karol Bagh, Delhi-110005 (Near Jhandewalan Metro Station-Blue Line) to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and adopt the Standalone & Consolidated Audited Financial Statements as at 31st March, 2019 and Statement of Profit and Loss for the year ended on that date, together with the Directors' Report and Auditors' Report thereon.
2. To appoint **Ms. Mehak Arora (DIN: 06798853)**, Director of the Company, who retires by rotation and being eligible offers herself for re-appointment.
3. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:
"RESOLVED THAT pursuant to the provisions of sections 139 to 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 as may be applicable, M/s MAK & Co., Chartered Accountants (**FRN: 028454N**) be and are hereby appointed as statutory auditors of the company, in place of retiring auditor M/s Deepak Rajesh & Associates, Chartered Accountant (FRN -028018N) to hold office from the conclusion of this Annual General Meeting until the conclusion of next 5th consecutive Annual General Meeting (AGM) of the company, on such remuneration as may be fixed in this behalf by the Board of Directors of the Company.

SPECIAL BUSINESS:

4. **Appointment of Managing Director**

To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to provisions of Section 197, 198 and 203 read with Schedule V and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the including any modification and re-enactment thereof, or any other law and subject to such consent(s), approval(s) and permission(s) and approval (s) and as are agreed to by the Board of Directors (hereinafter referred to as the Board, which term shall unless repugnant to the context or meaning thereof, the consent of the members be and is hereby accorded for appointment of Mr. Deepak Kumar Bhojak (DIN-06933359) for a period of 5 years without any remuneration. In terms of the resolution passed by the Board, consent of members by way of Ordinary resolution is required.

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5. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable sections , if any of Companies Act, 2013 (“the Act”) read with Schedule IV to the Act and the Companies (Appointment and qualification of Directors) Rules, 2014 (‘rules’), including any statutory modification(s) or any amendments or any substitution or any re-enactment thereof for the time being in force and SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 **Mr. RAM SUNDAR (DIN: 06977834)**, who was appointed as an Additional Director by the Board on 7th August 2018, pursuant to Section 161(1) of the Companies Act 2013 & who hold the office up to the date of this Annual General Meeting who is eligible for appointment as a Director pursuant to the Companies Act, 2013, be and is hereby appointed as an Director of the Company subject to the approval of Members in the Annual General Meeting.

RESOLVED FURTHER THAT any director of the company be and is hereby authorized to do all such acts, deeds and things as may be required to give effect to the aforesaid resolution.”

4. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable sections , if any of Companies Act, 2013 (“the Act”) read with Schedule IV to the Act and the Companies (Appointment and qualification of Directors) Rules, 2014 (‘rules’), including any statutory modification(s) or any amendments or any substitution or any re-enactment thereof for the time being in force and SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, **Mr. DHAREMNEDRA GUPTA (DIN: 07543296)**, who was appointed as an Additional Director by the Board on 7th August 2018, pursuant to Section 161(1) of the Companies Act 2013 & who hold the office up to the date of this Annual General Meeting who is eligible for appointment as a Director pursuant to the Companies Act, 2013, be and is hereby appointed as an Director of the Company subject to the approval of Members in the Annual General Meeting.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR MACOR PACKAGING LIMITED**

**PLACE: - NEW DELHI
DATE: 28.08.2019**

**DEEPAK KUMAR BHOJAK
MANAGING DIRECTOR
DIN: 06933359**

NOTES

- (i) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE AT A POLL INSTEAD OF HIMSELF/HERSELF AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETE AND SIGNED, NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING. A BLANK PROXY FORM IS ENCLOSED. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN (10) % OF THE TOTAL SHARE CAPITAL OF THE COMPANY.**
- (ii) There are **three** special businesses to be transacted in AGM. Hence, Explanatory statement pursuant to the provision of Section 102 of the Companies Act 2013 for material facts related to Special business is annexed herewith.
- (iii) Corporate Members intending to send their respective authorized representative are requested to send a duly certified copy of the Board/ Governing Body resolution authorizing such representative to attend and vote at the Annual General Meeting.
- (iv) In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- (v) Pursuant to the provisions of Section 91 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 18th September, 2019 to 24th September, 2019 (both days inclusive).
- (vi) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to submit their PAN details to the Registrar.
- (vii) Pursuant to the provisions of Section 72 of the Companies Act 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) holding shares in demat form may contact their respective Depository Participant for availing this facility.
- (viii) Electronic copy of the Annual Report for the financial year 2018-19 along with the Notice of the Annual General Meeting of the Company (including Attendance Slip and Proxy Form) is being sent to all the members whose email IDs are registered

with the Registrar/Depository Participants(s) unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for the financial year 2018-19 along with Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent by other permissible modes.

- (ix) To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members who are holding shares in physical forms are requested to notify changes in their respective address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to Company's Registrar i.e. Bigshare Services Pvt. Ltd., 302, Kushal Bazar, 32-33, Nehru Place, new Delhi-110019. Beneficial owners holding shares in electronic form are requested to intimate change in address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to their respective Depository Participants (DP). Members are requested to register/ update their e-mail addresses with the Registrar in case of shares held in physical form and with their respective Depository Participants in case shares are held in electronic form.
- (x) Members may also note that the Notice of the Annual General Meeting and the Annual Report for the financial year 2018-19 will also be available on the Company's website at www.macorpackaging.in for download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on all working day. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by any permissible mode free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: macorpackaging@gmail.com
- (xi) All documents referred to in the Notice are open for inspection at the registered office of the Company during normal business hours on all working day.
- (xii) The Register of Director and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and Register of Contracts or Arrangements in which directors are interested under section 189 will be made available for inspection by members of the Company at the meeting.

VOTING THROUGH ELECTRONICS MEANS

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the **business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).**

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link **<https://www.evoting.nsdl.com>** or **www.macorpackaging.in**

The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

PROCEDURE TO LOGIN TO E-VOTING WEBSITE

1. How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-into NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a

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Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nSDL.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

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6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pcs.bhk@gmail.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

FOR MACOR PACKAGING LIMITED

**PLACE: - NEW DELHI
DATE: 28.08.2019**

**DEEPAK KUMAR BHOJAK
MANAGING DIRECTOR
DIN: 06933359**

EXPLANATORY STATEMENT AS PER SECTION 102 OF COMPANIES ACT, 2013

ITEM NO. 4

Mr. Deepak Kumar Bhojak was appointed as Director of the Company in the Meeting of Board of Directors of the Company held on 25th July, 2014.

Keeping in view his commitment and level of dedication towards the Company, the Board of Directors in their meeting held on 10th November, 2018 has appointed him as Managing Director of the company subject to approval of members in the ensuing Annual General Meeting for a period of 5 years without any remuneration. In terms of the resolution passed by the Board, consent of members by way of Ordinary resolution is required.

None of the Directors / Key Managerial Personnel / their relatives except Mr. Deepak Kumar Bhojak to the extent of his shareholding/directorship is in any way, concerned or interested, financially or otherwise in the Resolution set out at Item No. 4 of the Notice.

The Directors recommend the Resolution for approval of the Members.

Item 5:-

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable sections, if any of Companies Act, 2013 (“the Act”) read with Schedule IV to the Act and the Companies (Appointment and qualification of Directors) Rules, 2014 (‘rules’), including any statutory modification(s) or any amendments or any substitution or any re-enactment thereof for the time being in force and SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 **Mr. RAM SUNDAR (DIN: 06977834)**, who was appointed as an Additional Director by the Board on 7th August 2018, pursuant to Section 161(1) of the Companies Act 2013 & who hold the office up to the date of this Annual

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General Meeting who is eligible for appointment as a Director pursuant to the Companies Act, 2013, be and is hereby appointed as an Director of the Company subject to the approval of Members in the Annual General Meeting.

None of the Directors are concerned or interested, directly or indirectly, except Mr. Ram Sundar in the resolution.

Item 6:-

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable sections , if any of Companies Act, 2013 (“the Act”) read with Schedule IV to the Act and the Companies (Appointment and qualification of Directors) Rules, 2014 (‘rules’), including any statutory modification(s) or any amendments or any substitution or any re-enactment thereof for the time being in force and SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, **Mr. DHAREMNEDRA GUPTA (DIN: 07543296)**, who was appointed as an Additional Director by the Board on 7th August 2018, pursuant to Section 161(1) of the Companies Act 2013 & who hold the office up to the date of this Annual General Meeting who is eligible for appointment as a Director pursuant to the Companies Act, 2013, be and is hereby appointed as an Director of the Company subject to the approval of Members in the Annual General Meeting.

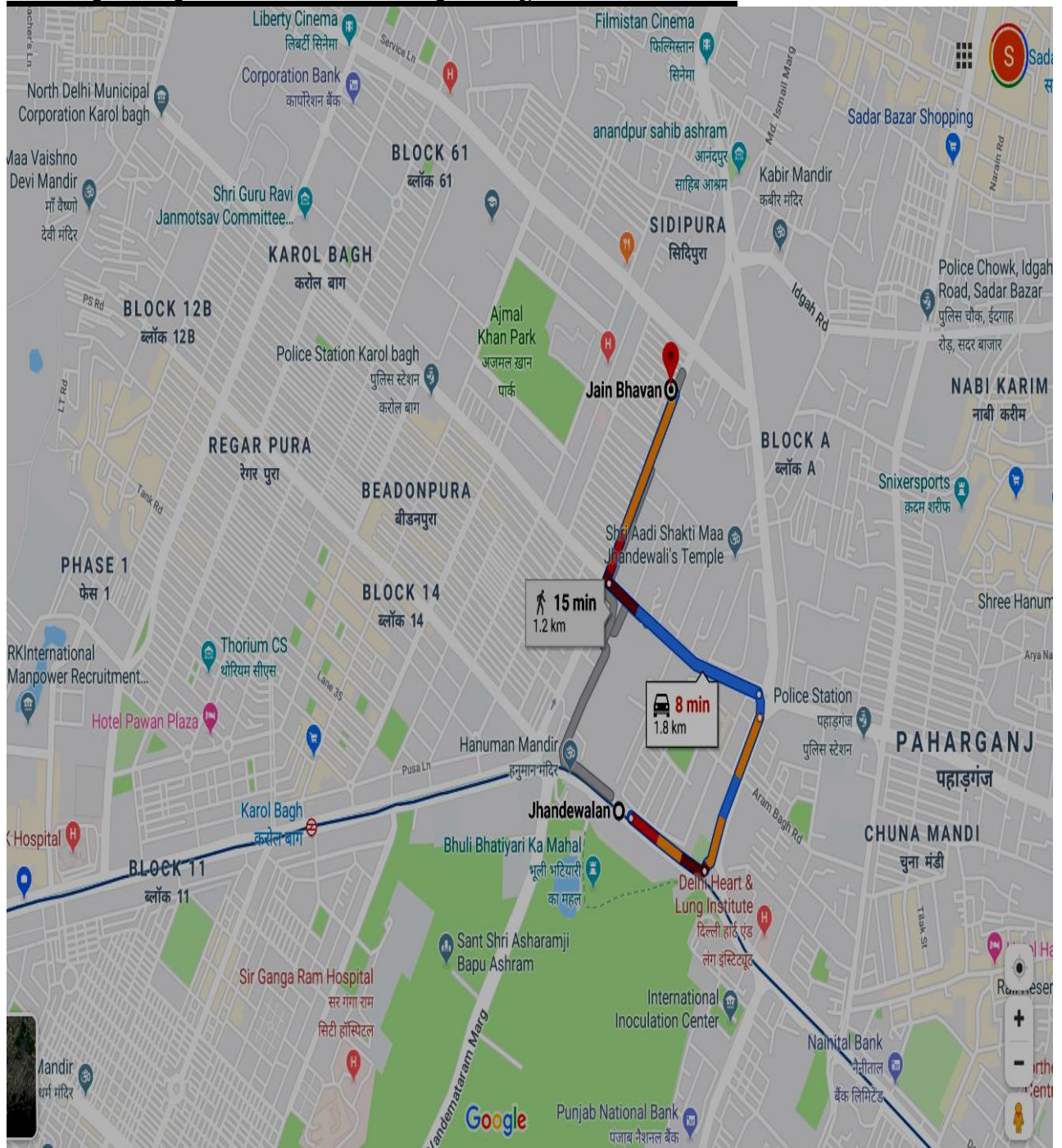
None of the Directors are concerned or interested, directly or indirectly, except Mr. Dharmendra Gupta in the resolution

**DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING
RE-APPOINTMENT**

**(In Pursuance of Regulation 36 (3) of SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

Name of director	Mrs. Mehak Arora
Nationality	Indian
Date of Appointment	30/12/2014
Qualifications	Graduate
Number of Shares held in the Company	NIL
Expertise in specific Functional areas	Financial Sector
Director of other Companies (excluding foreign Companies)	<ul style="list-style-type: none"> • DHSL TEXTILES (INDIA) LIMITED • TRANS GLOBE TEXTILES LIMITED • HILLRIDGE INVESTMENTS LIMITED • SNS DIAGNOSTICS LIMITED • SNS LABORATORIES LIMITED • AVAIL FINANCIAL SERVICES LIMITED • SRI ENDRASH INVESTMENT AND FINANCE PRIVATE LIMITED • LOVELY SECURITIES PRIVATE LIMITED
Relationship between Director Inter se	Nil

Here we are given below the route map for the purpose of company's AGM



DIRECTOR'S REPORT

To
The Members,
Macor Packaging Limited,

The Directors have pleasure in presenting before you the Annual Report on the business and operations of the Company alongwith the Audited Financial Statement for the financial year ended 31st March, 2019.

1. **FINANCIAL SUMMARY HIGHLIGHTS:**

Financial Results of the Company for the year under review along with the figures for previous year are as follows:

(in 000)

PARTICULARS	31.03.2019	31.03.2018
Total Income	3,040	-
Profit before Tax	(119)	(183)
Less: Provision for Tax	-	-
Net Profit/Loss after Tax	-	-
Minority Interest	-	-
Net Profit/Loss after Tax (After adjustment of Minority Interest)	(119)	(183)

2. **STATE OF COMPANY AFFAIRS:**

During the financial year 2018-19, the Company has recorded Nil revenue. The Company has earned net loss of ` **1,83,000/-** during the year as compared to net loss ` **1,18,541/-** in the last year.

The Directors are optimistic about future performance of the Company.

3. **CHANGE IN NATURE OF BUSINESS:**

There was no change in the nature of business of company.

4. **DIVIDEND:**

As the company has incurred loss, it regrets not to recommend any dividend. But the directors are hopeful better result in ensuring future.

5. **TRANSFER TO RESERVES:**

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The Company did not transfer any amount to the General Reserves.

6. SHARE CAPITAL:

The Authorized Share Capital of ` 1, 20, 00,000/- paid up share capital as on 31st March, 2018 was ` 50, 00,000/-. There is no change during the year in Share capital of the company.

7. DEPOSITS:

During the year, the Company has not invited/accepted any deposits under Companies Act, 2013.

8. SUBSIDIARY/ ASSOCIATE/ JOINT- VENTURE COMPANIES:

The Company has no Subsidiary as on 31st March, 2019.

The Company have 11 (Eleven) Indian subsidiaries companies as on 31st march, 2018 viz.,

- Covol Foods Private Limited,
- Crystalline Impex Private Limited,
- Enlighten Tradelinks Private Limited,
- Henery Real Estates Private Limited,
- Kellen Info Services Private Limited,
- Assert Tour & Packaging Private Limited,
- White Buildtech Private Limited,
- Shree Sadguru Hospitality Private Limited,
- VMG Infrastructure Private Limited,
- Expertech BPO Services Private Limited and,
- Kellen Real Estates Private Limited.

The company does not have Associate or Joint- Venture during the Financial Year.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a) Re-appointment of Director

Mrs. Mehak Arora, Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer herself for re-appointment. The Board of Directors recommends her re-appointment. Resolution for her Re-appointment is given in the Annual General Meeting notice.

b) Independent Directors:

The Independent Directors hold office for a fixed term of five years and are not liable to retire by rotation.

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The Independent Directors have submitted their disclosure to the board that they fulfill all the requirements as to qualify for their appointment as an Independent Director under the provisions of the Companies Act, 2013 as well as SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The policy for Familiarization of Independent Director is also placed on Website of the company i.e. www.macorpackaging.in respectively.

As per the Provisions of Companies Act, 2013, one (1) Meeting for the Independent Directors took place on 30th March, 2019.

c) Board Evaluation:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit Committees, Nomination & Remuneration Committees, Stakeholders' Relationship Committees and Risk Management Committees.

10. MEETINGS:

a) Board Meetings

The Board of Directors duly met Six (6) times during the financial year from 1st April, 2018 to 31st March, 2019. The dates on which meetings were held are as follows:

22nd May 2018, 05th July 2018, 06th August 2018, 09th November, 2018, 11th January, 2019 and 23th March, 2019.

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 / Companies Act, 2013.

The composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of Director	Designation	Category	Number of Board Meetings during the year		Attendance of Last AGM
			Held	Attended	
Mr. Deepak Kumar Bhojak	Managing Director	Executive	6	6	Yes
Mr. Mehak Arora	Director	Non- Executive & Independent	6	6	Yes
Mr. Ram Sundar	Director	Non- Executive & Independent	6	4	No
Mr. Dharmendra Gupta	Director	Non- Executive & Independent	6	4	No

b) Committee meetings

(i) *Audit committee:*

The Audit Committee comprises three members out of which two including Chairman of the Committee are Independent Director. During the Year Four (4) Audit Committee Meetings were convened and held.

Meetings of the Committee:

The Committee met five (5) times on 22nd May, 2018, 05th July, 2018, 06th August 2018, 09th November 2018, 11th January, 2019 during the financial year ended March 31, 2019.

The Minutes of the Meetings of the Audit Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors/Chief Financial Officer are invited to the meeting as and when required.

The Composition of the Audit Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Vikash Chaubey	Chairman	5	3
Ms. Mehak Arora	Member	5	3
Mr. Naveen Kumar	Member	5	3

Due to resignation of **Mr. Vikash Chaubay** and **Mr. Naveen Kumar** the committee was re-constituted, and meetings thereafter held accordingly

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Ram Sundar	Chairman	5	2
Mr. Dharmendra Gupta	Member	5	2
Mr. Deepak Kumar Bhojak	Member	5	2

(ii) *Nomination & Remuneration Committee*

The Nomination & Remuneration Committee comprises three members out of which two including Chairman of the Committee are Independent Director. During the Year One (1) Nomination & Remuneration Committee Meeting was convened and held. The company has also placed Remuneration Policy of website.

Meetings of the Committee:

The Committee met One (1) time on **06th August, 2018** during the financial year ended March 31, 2019.

The Minutes of the Meetings of the Nomination & Remuneration Committee are discussed and taken note by the board of directors.

The Composition of the Nomination & Remuneration Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Vikash Chaubey	Chairman	1	1
Ms. Mehak Arora	Member	1	1
Mr. Naveen Kumar	Member	1	1

Due to resignation of **Mr. Vikash Chaubay** and **Mr. Naveen Kumar** the committee was re-constituted, and meetings thereafter held accordingly

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Ram Sundar	Chairman	0	0
Mr. Dharmendra Gupta	Member	0	0
Ms. Mehak Arora	Member	0	0

(iii) Stakeholders' Relationship Committee:

The Stakeholders' Relationship Committee comprises three members out of which two including Chairman of the Committee are Independent Director. During the Year One (1) Stakeholders' Relationship Committee Meeting was convened and held.

Scope of the Committee:

The scope of the Shareholders/ investors Grievance Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of annual report, non-receipt of dividend etc, and other related activities. In addition, the Committee also looks into matters which can facilitate better investor's services and relations.

Meetings of the Committee:

The Committee met One (1) time on **9th November, 2018** during the financial year ended March 31, 2019.

The Minutes of the Meeting of the Stakeholders' Relationship Committee are discussed and taken note by the board of directors.

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The Composition of the Stakeholders' Relationship Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Vikash Chaubey	Chairman	0	0
Ms. Mehak Arora	Member	0	0
Mr. Naveen Kumar	Member	0	0

Due to resignation of **Mr. Vikash Chaubay** and **Mr. Naveen Kumar** the committee was re-constituted, and meetings thereafter held accordingly

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Ram Sundar	Chairman	1	1
Mr. Dharmendra Gupta	Member	1	1
Ms. Mehak Arora	Member	1	1

Compliance Officer:

Name of the Compliance Officer	Mr. Deepak Kumar Bhojak
Contact Details	3198/15, 4 th Floor, Gali No. 1, Sangatrashan Pahar Ganj, New Delhi- 110055
E- Mail ID	macorpackaging@gmail.com

(iv) Risk Management Committee:

The Risk Management Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the Year One (1) Risk Management Committee Meeting was convened and held.

Scope of the Committee:

The Committee constituted to understand and assess various kinds of risks associated with the running of business and suggesting/implementing ways and means for eliminating/minimizing risks to the business of the Company and periodic review of the management control procedures/tools used to mitigate such risks.

Meetings of the Committee:

The Committee met One (1) time on **5th July, 2018** during the financial year ended March 31, 2019.

The Minutes of the Meetings of the Risk Management Committee are discussed and taken note by the board of directors.

The Composition of Risk Management Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Vikash Chaubey	Chairman	1	1
Ms. Mehak Arora	Member	1	1
Mr. Naveen Kumar	Member	1	1

Due to resignation of **Mr. Vikash Chaubay** and **Mr. Naveen Kumar** the committee was re-constituted, and meetings thereafter held accordingly

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Ram Sundar	Chairman	1	1
Mr. Dharmendra Gupta	Member	1	1
Ms. Mehak Arora	Member	1	1

c) Share holder Meetings

There is only one Share Holder Meeting (Annual General Meeting) held on 31st July, 2018 at 11.00 AM at 3198/15, 4th Floor, Gali No.1, Sangatrashan Paharganj, New Delhi 110055.

11. DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provision of section 134(5) of the Companies Act, 2013 the Board confirms and submits the Director's Responsibility Statement:

- in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- The Directors have taken proper & sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for prevention & detecting fraud & other irregularities;
- The Directors have prepared the accounts for the year ended 31st March, 2018 on a going concern basis.

- The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investment covered under the provisions of section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

13. INTERNAL FINANCIAL CONTROL SYSTEM:

The company has in place well defined and adequate internal controls commensurate with the size of the company and same were operating throughout the year. The company has in-house internal audit functions.

14. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM:

Pursuant to the provision of section 177(9) & (10) of the Companies Act, 2013, the Company has formulated a Whistle Blower Policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. The Whistle Blower Policy is available on the website of the Company i.e. www.macorpackaging.in.

15. MANAGEMENT DISCUSSION ANALYSIS REPORT:

The Management Discussion and Analysis Report is an integral part of this Report,

16. STATUTORY AUDITORS:

“RESOLVED THAT pursuant to the provisions of sections 139 to 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 as may be applicable, M/s MAK & Co., Chartered Accountants (FRN: 028454N) be and are hereby appointed as statutory auditors of the company, in place of retiring auditor M/s Deepak Rajesh & Associates, Chartered Accountant (FRN -028018N) to hold office from the conclusion of this Annual General Meeting until the conclusion of next 5th consecutive Annual General Meeting (AGM) of the company, on such

remuneration as may be fixed in this behalf by the Board of Directors of the Company.

A Certificate from the Auditors has been received to the effect that their appointment, if made, would be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to section 139(1), section 141(2) and section 141(3) of the companies Act, 2013, and the provisions of Companies (Audit and Auditors) Rules, 2014.

a. Statutory Auditor's Report

The Auditors have given an audit report on financial of 2018-19.

b. Statutory Auditor's Observations

The observations made by Auditor with reference to notes to account are self explanatory and need no comments.

17. STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES

Further, Pursuant to first proviso to sub section (3) of Section 129 read with rule 5 of the Companies (accounts) rules, 2014, Company has no subsidiary as on 31st March, 2019.

18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of contracts or arrangements with related parties for the financial year 2018-19 is annexed herewith to the financial statements in **Form No AOC -2**

19. SECRETARIAL AUDITORS:

The Company has appointed M/s B. Kaushik and Associates, Company Secretaries to hold the office of the Secretarial Auditors and to conduct the Secretarial Audit.

a. Secretarial Auditor's Report

The Secretarial Audit Report is annexed herewith to this report in Form No. MR-3.

b. Secretarial Auditor's Observations

The observations made by Auditor with reference to notes to account are self explanatory and need no comments.

20. INTERNAL AUDITORS:

The Company has appointed Ms. Heena, as an Internal Auditor of the Company for the financial year 2018-19.

a. Internal Auditor's Report & Observations

Ms. Heena placed the internal audit report to the Company.

b. Internal Auditor's Observations

Internal audit report self explanatory and need no comments.

21. CORPORATE GOVERNANCE:

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosures requirement) Regulation, 2015, report on Corporate Governance is not applicable as the Company is within the prescribed limit as on 31st March, 2019.

22. EXTRACT OF THE ANNUAL RETURN:

The extract of the Annual Return for the financial year 2018-19 is being attached with the Directors report in Form No MGT-9 annexed herewith.

23. PARTICULARS OF EMPLOYEES:

None of the employee was drawing in excess of the limits by the Companies Act, 2013 and rules made there under which needs to be disclosed in the directors report.

24. DEMATERILISATION OF SHARES:

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN No INE414R01019 has been allotted for the Company. Therefore, investors may keep their shareholding in the electronic mode with their Depository Participates.

25. HEALTH, SAFETY AND ENVIRONMENT PROTECTION:

The Company has complied with all the applicable environmental law and labour laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

26. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2018-19.

The policy is available on the website of the company i.e. www.macorpackaging.in.

- No of complaints received : 0
- No of complaints disposed off : N.A.

27. DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is continuously reviewed by Management of the Company.

28. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

29. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the company.

30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

The Company does not fall under any of the industries covered by the Companies (Accounts) Rules, 2014. Hence, the requirements of disclosure in relation to the conservation of energy, technology absorption, foreign exchange earnings & outgo are not applicable to it.

S. No	Particulars	2018-19	2017-18
A.	Conservation of Energy	Nil	Nil
B.	Technology Absorption	Nil	Nil
C.	Foreign Exchange Earnings & Outgo	Nil	Nil

ACKNOWLEDGEMENT:

The Directors are thankful to the Bankers, Customers, Dealers, and Vendors for their valuable support and assistance.

The Directors wish to place on record their appreciation of the commendable work done, dedication and sincerity by all the employees of the Company at all levels during the year under review.

The Company will make every effort to meet the aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

**ON BEHALF OF THE BOARD OF DIRECTORS
FOR MACOR PACKAGING LIMITED**

**PLACE: NEW DELHI
DATE: 28.08.2019**

**RAM SUNDAR
DIRECTOR
DIN: 06977834**

**DEEPAK KUMAR BHOJAK
MANAGING DIRECTOR
DIN: 06933359**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A. ECONOMIC OUTLOOK

The long-term fundamentals of the Indian economy continue to be strong due to rising incomes and large investments. These growth drivers are expected to sustain over a long period of time. At the same time, there are some concerns due to uncertain global economic environment and slow recovery in developed markets.

B. COMPANY OVERVIEW:

The company is engaged in trading in shares, financial services and investment activities where the outlook of the business seems to be encouraging over and above we have been diversified into different businesses ranging from third party product distributions (lowest balance sheet risk) to originating unsecured personal loans, corporate loans (highest balance sheet risk). We believe that we are well placed to leverage on the growth opportunities in the economy.

C. FINANCIAL PERFORMANCE

During the financial year 2018-19, the Company has recorded Nil revenue. The Company has earned net loss of ` 183,000/- during the year as compared to net loss ` 435,000/- in the last year.

D. OPPORTUNITIES & THREATS:

Opportunities

- Increase in Income levels will aid greater penetration of financial products.
- Positive regulatory reforms.
- Increase in corporate growth & risk appetite.
- Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization.
- Focus on selling new product/services.

Threats

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Increased competition in both local & overseas markets.
- Unfavorable economic development.
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

E. RISK MANAGEMENT AND CONCERNS

The company operates in the Financial Services Sector, which is affected by variety factors linked to economic development in India and globally which, in turn, also affected global fund flows. Any economic event across the globe can have direct or indirect impact on your company. To mitigate this, Company has diversified its revenue stream across multiple verticals. Your Company's risk management system is a comprehensive and integrated framework comprising structured reporting and stringent controls. Through its approach it strives to identify opportunities that enhance organizational values while managing or mitigating risks that can adversely impact the company's future performance. Within the organization, every decision taken is after weighing the pros and cons of such a decision making taking note of the risk attributable.

F. HUMAN RESOURCE

The Company keeps developing its organizational structure consistently over time. Efforts are made to follow excellent Human Resource practices. Adequate efforts of the staff and management personnel are directed on imparting continuous training to improve the management practices.

The objective of your Company is to create a workplace where every person can achieve his or her full potential. The employees are encouraged to put in their best. Lot of hard work is put in to ensure that new and innovative ideas are given due consideration to achieve the short and long term objectives of your company.

G. MATERIAL DEVELOPMENT IN HUMAN RESOURCES/ INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

The employees are satisfied and having good relationship with the Management.

H. DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of conduct for its employees including the director. I confirm that the Company has in respect of the financial Year ended 31st March, 2018, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the code of Conduct as applicable to them.

I. DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 (“the 2013 Act”) and the relevant provisions of the 2013 Act, as applicable. The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis.

The Company has follows to continue with the period of 1st day of April to 31st day of March, each year as its financial year for the purpose of preparation of financial statements under the provisions of Section 2(41) of the Companies Act, 2013.

J. CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company’s objectives, expectations, predictions and assumptions may be “FORWARD LOOKING” within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company’s operations include domestic economic Conditions affecting demand, supply, price conditions, and change in Government’s regulations, tax regimes, other statutes and other factors such as industrial relations.

INDEPENDENT AUDITORS' REPORT

To
The Members of Macor Packaging Limited
Report on the audit of the financial statements

Opinion

I have audited the financial statements of Macor Packaging Limited ("the Company"), which comprise the balance sheet as at March 31, 2019, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit (or Loss) Loss Amount of Rs.1,18,541/- and cash Out flows for the year ended on that date.

Basis for opinion

I conducted my audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the code of ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key audit matters

In addition to the matter described in the Material Uncertainty Related to Going Concern section, I have determined the matters described below to be the key audit matters to be communicated in my report.

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(A) Adoption of new revenue recognition standard Ind AS 115 (This is added only for illustrative purposes and the auditor has to decide the most significant matter and modify this section accordingly)

Details of the Key Audit Matter

The Company adopted Ind AS 115 “Revenue from Contracts with Customers” with effect from April 1, 2018. The application of the new revenue accounting standard involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations and point of recognition of revenue.

Ind AS 115 also requires extensive disclosures.

Auditors’ Response to the Key Audit Matter

I assessed the Company’s process to identify the impact of adoption of the new revenue accounting standard (Ind AS 115).

My audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:

(a) Evaluated the design of internal controls relating to implementation of the new revenue accounting standard.

(b) Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price.

(c) Selected a sample of continuing and new contracts and performed the following procedures:

- Read, analysed and identified the distinct performance obligations in these contracts.
- Compared these performance obligations with that identified and recorded by the Company.
- Considered the terms of the contracts to determine the transaction price including any variable consideration to verify the transaction price used to compute revenue and to test the basis of estimation of the variable consideration.
- Performed analytical procedures for reasonableness of revenue recognition as per Ind AS 115.

Information other than the financial statements and auditors’ report thereon

The Company’s board of directors is responsible for the preparation of the other information. The other information comprises the information included

in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016, as amended from time to time, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

(a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;

(b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In my opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate report in "Annexure B". My report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in my opinion and to the best of my information and according to the explanations given to me, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

FOR PBH & CO.

(CHARTERED ACCOUNTANTS)

FIRM REGN. NO. 027217N

CA. DEEPAK

(PARTNER)

M.NO: 531291

PLACE: NEW DELHI

DATE: 29.05.2019

Annexure "A" to the Independent Auditor's Report*

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(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Macor Packaging Limited of even date)

1.	In respect of the Company's fixed assets:
	(a) There is no fixed asset in the company. Hence this clause is not applicable to the company.
2.	The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3.	According to information and explanation given to me, the company has granted interest free loan unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4.	In my opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5.	In my opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7.	In respect of statutory dues:
	(a) According to the information and explanations given to me and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

MACOR PACKAGING LIMITED

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	<p>According to the information and explanations given to me, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2019 for a period of more than six months from the date they became payable</p>
	<p>(b) According to the information and explanations given to me and the records of the company examined by me, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.</p>
8	<p>In my opinion and according to the information and explanations given to me, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.</p>
9.	<p>The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.</p>
10.	<p>To the best of my knowledge and according to the information and explanations given to me, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.</p>
11.	<p>In my opinion and according to the information and explanations given to me, the Company has not paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.</p>
12.	<p>The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.</p>
13.	<p>According to the information and explanations given to me and based on my examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.</p>
14	<p>According to the information and explanations given to me and based on my examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly</p>

convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

15 According to the information and explanations given to me and based on my examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

16 According to the information and explanations given to me and based on my examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**FOR PBH & CO.
(CHARTERED ACCOUNTANTS)
FIRM REGN. NO. 027217N**

**CA. DEEPAK
(PARTNER)
M.NO: 531291**

**PLACE: NEW DELHI
DATE: 29.05.2019**

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of Macor Packaging Limited of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 (“the Act”)

I have audited the internal financial controls over financial reporting of Macor Packaging Limited (“the Company”) as at March 31, 2019, in conjunction with my audit of the financial statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ responsibility

My responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over

financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion and according to the information and explanations given to me, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by

the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR PBH & CO.
(CHARTERED ACCOUNTANTS)
FIRM REGN. NO. 027217N**

**CA. DEEPAK
(PARTNER)
M.NO: 531291**

**PLACE: NEW DELHI
DATE: 29.05.2019**

MACOR PACKAGING LIMITED

3198/15, 4th FLOOR, GALI NO-1, SANGATRASHAN, PAHARGANJ, NEW DELHI-110055

Balance Sheet As at 31.03.2019

(` in '000)

Particulars	Note No.	As at 31st March, 2019	As at 31st March, 2018	As at 1st April, 2017
1	2	3	4	5
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment		-	-	-
(b) Capital work-in-progress		-	-	-
(c) Investment Property		-	-	-
(d) Goodwill		-	-	-
(e) Other Intangible assets		-	-	-
(f) Intangible assets under development		-	-	-
(g) Biological Assets other than bearer plants		-	-	-
(h) Financial Assets				
(i) Investments		-	-	-
(ii) Trade receivables		-	-	-
(iii) Loans		-	-	-
(iv) Others (to be specified)		-	-	-
(i) Deferred tax assets (net)		-	-	-
(j) Other non-current assets		-	-	-
(2) Current assets				
(a) Inventories	3	3,040	-	-
(b) Financial Assets				
(i) Investments	4	-	1,184	1,184
(ii) Trade receivables	5	-	1,873	-
(iii) Cash and cash equivalents	6	351	497	368
(iv) Bank balances other than (iii) above	7	42	17	2,201
(v) Loans		-	-	-
(vi) Others (to be specified)		-	-	-
(c) Current Tax Assets (Net)		-	-	-
(d) Other current assets		-	-	-
Total Assets		3,433	3,571	3,754

Cont..

MACOR PACKAGING LIMITED

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EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	8	5,000	5,000	5,000
(b) Other Equity	9	(1,785)	(1,666)	(1,483)
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item, to be specified)	10	207	207	207
(b) Provisions		-	-	-
(c) Deferred tax liabilities (Net)		-	-	-
(d) Other non-current liabilities		-	-	-
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item)	10	10	30	30
(b) Other current liabilities		-	-	-
(c) Provisions	-	-	-	-
(d) Current Tax Liabilities (Net)		-	-	-
Total Equity and Liabilities		3,433	3,571	3,754

See accompanying notes to the financial statements

1

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IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR PBH & CO.

(CHARTERED ACCOUNTANTS)

FIRM REGN NO: 027217N

FOR AND ON BEHALF OF

MACOR PACKAGING LIMITED

CA. DEEPAK

(PARTNER)

M.NO: 531291

RAM SUNDER

(DIRECTOR)

DIN : 06977834

DEEPAK KUMAR BHOJAK

(MANAGING DIRECTOR)

DIN : 06933359

PLACE : NEW DELHI

DATE : 29.05.2019

MACOR PACKAGING LIMITED

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STATEMENT OF CHANGES IN EQUITY

MACOR PACKAGING LIMITED

3198/15, 4th FLOOR, GALI NO-1, SANGATRASHAN, PAHARGANJ, NEW DELHI-110055

Statement of Changes in Equity for the period ended 31.03.2019

(' in '000)

A. Equity Share Capital

PARTICULAR	No. Of Shares	Amount of Shares
As at 01st April,2017	5,00,000	5,000
Changes in equity share capital during the year	-	-
As at 31st March,2018	5,00,000	5,000
Changes in equity share capital during the year	-	-
As at 31st March,2019	5,00,000	5,000

B. Other Equity

PARTICULAR	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings								
As at 01st April 2017	-	-	-	-	-	(1,483)	-	-	-	-	-	-	-	(1,483)
Profit for the year	-	-	-	-	-	(183)	-	-	-	-	-	-	-	(183)
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2018	-	-	-	-	-	(1,666)	-	-	-	-	-	-	-	(1,666)
profit for the year	-	-	-	-	-	(119)	-	-	-	-	-	-	-	(119)
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2019	-	-	-	-	-	(1,785)	-	-	-	-	-	-	-	(1,785)

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR PBH & CO.
(CHARTERED ACCOUNTANTS)
FIRM REGN NO: 027217N

FOR AND ON BEHALF OF
MACOR PACKAGING LIMITED

CA. DEEPAK
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PLACE : NEW DELHI
DATE : 29.05.2019

MACOR PACKAGING LIMITED
3198/15, 4th FLOOR, GALI NO-1, SANGATRASHAN, PAHARGANJ, NEW DELHI-110055
Statement of Profit and Loss for the period ended 31.03.2019

(` in '000)

S.N	Particulars	Note No.	Year Ended 31st March 2019	Year Ended 31st March 2018
I	Revenue From Operations	11	2,912	-
II	Other Income	12	128	-
III	Total Income (I+II)		3,040	-
IV	EXPENSES			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade	13	5,952	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	14	(3,040)	-
	Employee benefits expense		-	-
	Finance costs		-	-
	Depreciation and amortization expense		-	-
	Other expenses	15	247	183
	Total expenses (IV)		3,158	183
V	Profit/(loss) before exceptional items and tax (I- IV)		-	-
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		(119)	(183)
VIII	Tax expense: (1) Current tax (2) Deferred tax		- -	- -
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(119)	(183)
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		(119)	(183)

Cont...

	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		-	-
XIV	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		-	-
	Earnings per equity share (for continuing operation):			
XVI	(1) Basic		(0.24)	(0.37)
	(2) Diluted		(0.24)	(0.37)
	Earnings per equity share (for discontinued operation):			
XVII	(1) Basic		-	-
	(2) Diluted		-	-
	Earnings per equity share(for discontinued & continuing operations)			
XVIII	(1) Basic		(0.24)	(0.37)
	(2) Diluted		(0.24)	(0.37)

See accompanying notes to the financial statements

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR PBH & CO.

(CHARTERED ACCOUNTANTS)

FIRM REGN NO: 027217N

FOR AND ON BEHALF OF

MACOR PACKAGING LIMITED

CA. DEEPAK

(PARTNER)

M.NO: 531291

RAM SUNDER

(DIRECTOR)

DIN : 06977834

DEEPAK KUMAR BHOJAK

(MANAGING DIRECTOR)

DIN : 06933359

PLACE : NEW DELHI

DATE : 29.05.2019

MACOR PACKAGING LIMITED

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MACOR PACKAGING LIMITED

3198/15, 4th FLOOR, GALI NO-1, SANGATRASHAN, PAHARGANJ, NEW DELHI-110055

Statement of Cash Flows for the year ended 31.03.2019

(` IN LACS)

Particulars	Year Ended 31st March 2019	Year Ended 31st March 2018
Cash flows from operating activities		
Profit before taxation	(1.19)	(1.83)
Adjustments for:		
Depreciation		
Working capital changes:		
(Increase) / Decrease in trade and other receivables	18.73	(18.73)
Increase / (Decrease) in trade payables	(0.20)	
Cash generated from operations		
Dividends paid		
Net cash from operating activities	17.35	(20.56)
Cash flows from investing activities	-	-
Business acquisitions, net of cash acquired	-	-
Proceeds from sale of equipment	(18.56)	
Net cash used in investing activities	-	-
Cash flows from financing activities	-	-
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	-	-
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	(1.20)	(20.56)
Cash and cash equivalents at beginning of period	5.13	25.70
Cash and cash equivalents at end of period	3.93	5.13

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR PBH & CO.
(CHARTERED ACCOUNTANTS)
FIRM REGN NO: 027217N

FOR AND ON BEHALF OF
MACOR PACKAGING LIMITED

CA. DEEPAK
(PARTNER)
M.NO: 531291

RAM SUNDER
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DEEPAK KUMAR BHOJAK
(MANAGING DIRECTOR)
DIN : 06933359

PLACE : NEW DELHI
DATE : 29.05.2019

MACOR PACKAGING LIMITED**Annual Report 2018-19****47 | Page**

Note 1: COMPANY INFORMATION

Macor Packaging Limited is a public limited company (The Company) having registered office at 3198/15, 4th Floor, Gali No-1, Sangatrashan, Paharganj, New Delhi-110055. The Company is listed on the MSEI (Metropolitan Stock Exchange of India Limited). The company is engaged in trading in shares and investment activities we believe that we are well placed to leverage on the growth opportunities in the economy.

Note 2: BASIS OF PREPARATION, MEASUREMENT AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Measurement

(a) Basis for preparation of Accounts:

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

The financial statements are presented in INR, the functional currency of the Company. Items included in the financial statements of the Company are recorded using the currency of the primary economic environment in which the Company operates (the 'functional currency'). Transactions and balances with values below the rounding off norm adopted by the Company have been reflected as "0" in the relevant notes in these financial statements. The financial statements of the Company for the year ended 31st March, 2019.

(b) Basis of measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

(c) Key Accounting Estimates and Judgments

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

(d) Investments:

Investments are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, associates and joint venture, the difference between net disposal proceeds and the carrying amounts are recognized in the Statement of Profit and Loss.

(e) Cash and Cash Equivalents:

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

(f) Earnings per share :

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

(f) Trade Receivables and Loans:

Trade receivables are initially recognised at fair value. Subsequently, these assets are held at amortised cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

(g) Provisions and Contingent Liabilities:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

(h) Revenue Recognition:

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is no continuing managerial involvement with the goods and the amount of revenue can be measured reliably. The Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales such as sales tax, value added tax, goods and services tax, etc.

Interest income is recognized using the effective interest rate (EIR) method. Dividend income on investments is recognised when the right to receive dividend is established.

(i) Expenditure:

Expenses are accounted on accrual basis.

(j) Income Taxes:

Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognised directly in equity or in other comprehensive income.

Current tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Interest expenses and penalties, if any, related to income tax are included in finance cost and other expenses respectively. Interest Income, if any, related to Income tax is included in current tax expense.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

Notes to Financial Statements

NOTE : 3 INVENTORIES

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Stock In Trade	3,040	-	-
Total	3,040	-	-

NOTE :4 INVESTMENT

(` in '000)

NO OF SHARE	PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Investment in Subsidiary Company				
9994 (9994)	Assert Tour & Packaging Pvt. Ltd of Rs. 10 Each held	-	110	110
9994 (9994)	Covol foods pvt. Ltd. of Rs. 10 Each held	-	110	110
9994 (9994)	Crystalline Impex Pvt. Ltd.of Rs. 10 Each held	-	105	105
9994 (9994)	Enlighten Tradelinks pvt. Ltd. of Rs. 10 Each held	-	105	105
9994 (9994)	Expertech BPO Services Pvt. Ltd. of Rs. 10 Each held	-	110	110
9994 (9994)	Henery Real Estate Pvt. Ltd. of Rs. 10 Each held	-	105	105
9994 (9994)	Kellen Info Services Pvt. Ltd. of Rs. 10 Each held	-	110	110
9994 (9994)	Kellen Realstate Pvt. Ltd. of Rs. 10 Each held	-	105	105
9994 (9994)	Shri sadguru Hospitality Pvt. Ltd. of Rs. 10 Each held	-	105	105
9994 (9994)	VMG infrastructures Pvt. Ltd. of Rs. 10 Each held	-	110	110
9994 (9994)	White Buildtech Pvt. Ltd. of Rs. 10 Each held	-	110	110
Total		-	1,184	1,184

NOTE : 5 TRADE RECEIVABLES

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Sundry Debtors	-	1,873	-
Total	-	1,873	-

NOTE : 6 CASH & CASH EQUIVALENTS

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Cash in Hand	351	497	368
Total	351	497	368

MACOR PACKAGING LIMITED

Annual Report 2018-19

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NOTE : 7 BANK BALANCES

(` in '000)

PARTICULARS	AS AT		AS AT
	31ST MARCH 2019	31ST MARCH 2018	1ST APRIL 2017
Bank balance with Current Account	42	17	2,201
Total	42	17	2,201

Notes to Financial Statements**NOTE 8. EQUITY SHARE CAPITAL**

(` IN '000)

PARTICULARS	AS AT		AS AT
	31ST MARCH 2019	31ST MARCH 2018	1ST APRIL 2017
Authorised Share Capital 12,00,000 (Previous Year 12,00,000) Equity Share of ` 10 Each	12,000	12,000	12,000
	12,000	12,000	12,000
Issued, Subscribed & Paid up Share Capital Shares at the end of the Accounting Period 5,00,000 (Previous Year 5,00,000) Equity Shares of ` 10/-	5,000	5,000	5,000
	5,000	5,000	5,000

8.1 The company has only one class of equity Shares having Par Value of ` 10 per Share. All these

8.2 **Shares in the company held by each Shareholder holding more than 5% shares**

(` IN '000)

Name of the Shareholders	AS AT		AS AT		AS AT	
	31ST MARCH 2019	31ST MARCH 2018	31ST MARCH 2018	31ST MARCH 2018	1ST APRIL 2017	1ST APRIL 2017
	% of Shares held	No. Of Share	% of Shares held	No. Of Share	% of Shares held	No. Of Share
Reliable Finance Corporation Pvt. Ltd.	19.52%	97,608	19.52%	97,608	19.52%	97,608
VA Realcon Pvt. Ltd.	17.55%	87,760	17.55%	87,760	17.55%	87,760

8.3 The reconciliation of the number of Shares outstanding is set out Below:

(` IN '000)

PARTICULARS	AS AT		AS AT
	31ST MARCH 2019	31ST MARCH 2018	1ST APRIL 2017
Equity Shares at the beginning of the year	5,00,000	5,00,000	5,00,000
Add : Issued during the year	-	-	-
Equity Shares at the end of the Year	5,00,000	5,00,000	5,00,000

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Notes to Financial Statements

NOTE 9: OTHER EQUITY

Refer Statement of Changes in Equity for detailed movement in Equity balance

(` IN '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Surplus in Statement of Profit & loss			
At The Beginning Of The Accounting Period	(1,666)	(1,483)	(1,048)
Additions During The Year	(119)	(183)	(435)
(Balance In Statement Of Profit & Loss)	<u>(1,785)</u>	<u>(1,666)</u>	<u>(1,483)</u>
Grand Total	(1,785)	(1,666)	(1,483)

NOTE 10 : EXPENSES PAYABLE

(` IN '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Non current other Liabilities:			
Office repair & maintenance payable	207	207	207
Total	<u>207</u>	<u>207</u>	<u>207</u>
Current other Liabilities:			
Audit Fees	10	10	10
Legal & professional Charges	-	20	20
TDS Payable	-	-	-
Total	<u>10</u>	<u>30</u>	<u>30</u>
Grand Total	218	237	237

NOTE : 11 REVENUE FROM OPERATION

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
Sale of Shares	2,912	-
Total	2,912	-

NOTE : 12 OTHER INCOME

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
Profit On Sale of Investment	128	-
Other Income	0	-
Total	128	-

Notes to Financial Statements

NOTE : 13 PURCHASE OF STOCK IN TRADE

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
Purchase of Share	5,952	-
Total	5,952	-

NOTE : 14 CHANGE IN INVENTORIES

PARTICULARS	-	-
Opening stock	-	-
Closing Stock	3,040	-
Total	(3,040)	-

NOTE : 15 OTHER EXPENSES

(` IN '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
Advertisement Expenses	17	15
AGM Expenses	3	3
Audit Remuneration	10	10
Bank Charges	1	1
Legal & Professional charges	17	24
Listing Compliance Charges	77	62
Meeting expenses	2	2
General Expenses	1	3
Postal charges	11	11
Printing & Stationery	11	11
ROC Compliance Charges	8	4
Stamp Duty	34	23
Trading Account charge	56	-
Website Expenses	1	14
Total	247	183

16. Previous year's figures have been reworked, regrouped, & reclassified wherever necessary to confirm to the current year presentation.
17. In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
18. The company's business activity falls within single primary/ secondary business segment viz. Finance Activity. The disclosure requirement of IND AS-108 "Segment Reporting" issued by the Institute of chartered Accountants of India, therefore is not applicable.
19. **Related Party Disclosure:**
As per IND AS-24, on related Party disclosure issued by the Institute of chartered Accountants of India, there is no related party transaction recognized during the year.
20. Earnings per Share "IND AS-33" issued by the Institute of chartered Accountants of India:

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
(A) Profit after taxation as Statement of Profit and Loss (in `)	(1,18,541)	(1,82,838)
(B) Weight Average number of equity Shares outstanding during the year	5,00,000	5,00,000
(C) Nominal value of Equity shares (in `)	10/-	10/-
(D) Basic Earnings per Share	(0.24)	(0.37)
(E) Diluted Earnings per share	(0.24)	(0.37)

21. There are no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31st March 2019. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED.

**FOR PBH & CO.
(CHARTERED ACCOUNTANTS)
FRN : 027217N**

**FOR AND BEHALF OF
MACOR PACKAGING LIMITED**

**CA. DEEPAK
(PARTNER)
M. NO. 531291**

**RAM SUNDER
(DIRECTOR)
DIN: 06977834**

**DEEPAK KUMAR BHOJAK
(MANAGING DIRECTOR)
DIN: 06933359**

**PLACE: NEW DELHI
DATE: 29.05.2019**

FORM NO. AOC- 2

PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship: **NIL**
- (b) Nature of contracts/arrangements/transactions: **NIL**
- (c) Duration of the contracts / arrangements/transactions: **NIL**
- (d) Salient terms of the contracts or arrangements or transactions including the value: **NIL**
- (e) Justification for entering into such contracts or arrangements or transactions: **NIL**
- (f) Date of approval by the Board: **NIL**
- (g) Amount paid as advances: **NIL**
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **NIL**

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship: **NIL**
- (b) Nature of contracts/arrangements/transactions: **NIL**
- (c) Duration of the contracts / arrangements/transactions: **NIL**
- (d) Salient terms of the contracts or arrangements or transactions including the value: **NIL**
- (e) Date(s) of approval by the Board: **NIL**
- (f) Amount paid as advances, if any: **NIL**

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2019
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Macor Packaging Limited
(L74950DL1996PLC018459)
3198/15, 4th Floor, Gali No. 1,
Sangatrashan Pahar Ganj,
New Delhi-110055.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Macor Packaging Limited(L67190DL1985PLC020953)**. The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the **M/sMacor Packaging Limited(L67190DL1985PLC020953)** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31.03.2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s Macor Packaging Limited(L67190DL1985PLC020953)** ("the Company") for the financial year ended on 31.03.2019 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and rule made thereunder;
 - a) *The Company has complied with the provision of Section 203 of the Companies Act, 2013 for appointment of Chief Financial Officer and Company Secretary during the audit period;*
 - b) *The Company has not complied with the provision of Section 173(3) of the Companies Act, 2013 read with The Companies (Meeting of Board and its Power) Rules, 2014 for maintaining the proof of Sending Notice & Agenda of Board Meeting to its Directors during the audit period;*
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009[**Not Applicable in the period of Audit**]
- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999. [**Not Applicable in the period of Audit**]
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. [**Not Applicable in the period of Audit**]
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client. [**Not Applicable in the period of Audit**]
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. [**Not Applicable in the period of Audit**]
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. [**Not Applicable in the period of Audit**]

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) SEBI (LODR) Regulations, 2015 entered into by the Company with the Stock Exchanges.

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors as on 31st March, 2019. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- On the basis of the Minutes of the Board Meeting, it is apparent that all the decisions are carried through unanimous consensus and there were no dissenting members views.
- Based on review of compliances mechanism established by the Company and on the basis of certificates issued by officers of the Company, we are of the opinion that the management has adequate systems and processes commensurate with its sizes and operations, to monitor and ensure compliance with applicable laws, rules and regulations and guidelines.
- The compliance by the Company of applicable financial laws, likes direct and indirect tax laws and financial accounts, has not been reviewed in this Audit since the same has been subject to review by statutory financial audit and designated professionals.
- *The Company has not complied with Regulation 6 of SEBI (LODR) Regulation, 2015 for appointment of Qualified Company Secretary as Compliance Officer.*

I further report that during the audited financial year the Board has considered the Amalgamation scheme of M/s Macor Packaging Limited (Transferor Company) with M/s India Stuff Yarn Limited (Transferee Company) at their Board Meeting.

For and on behalf of
M/s B. Kaushik & Associates

Date: 26th August, 2019
Place:- New Delhi

Bhupendra Kaushik
(Company Secretary)
M. No. F9884
C.P. No.-12453

This report is to be read with our letter of even date which is annexed as Annexure "A" and forms an integral part of this report.

Annexure-A

To,
The Members,
Macor Packaging Limited
(L74950DL1996PLC018459)
3198/15, 4th Floor, Gali No. 1,
Sangatrashan Pahar Ganj,
New Delhi- 110055.

Subject: My Report of even date is to be read along with this letter.

- 1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.**
- 2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the content of the Secretarial records. The verification was done on to ensure that correct facts are reflected in secretarial records. I believe that the process and practice, I followed provide a reasonable basis for my opinion.**
- 3. I have not verified the correctness and appropriateness of financial records and books of account of the Company.**
- 4. Where ever required, I have obtained the Management Representation about the compliance of Laws, rules, regulations and happening of events etc.**
- 5. The compliance of provision of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.**
- 6. The Secretarial Audit Report is neither an assurance as to future validity of the company nor of the efficiency or effectiveness with which management has conducted the affaires of the Company.**

For and on behalf of
M/s B. Kaushik & Associates

Date: 26th August, 2019
Place :- New Delhi

Bhupendra Kaushik
(Company Secretary)
M. No. F9884
C.P. No.-12453

Form NO. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REREGISTRATION AND OTHER DETAILS

i.	CIN	L74950DL1996PLC018459
ii.	Registration Date	12/08/1996
iii.	Name of Company	MACOR PACKAGING LIMITED
iv.	Category of Company	Company limited by shares
V	Sub-Category of Company	Indian Non-Government Company
vi.	Address of Company	3198/15, 4th Floor, Gali No. 1, Sangat Rashan Paharganj , New Delhi-110055
vii.	Listed/Unlisted	Listed
viii.	Name & Address of RTA	Bigshare services Pvt. Ltd. 302, Kushal Bazar, 32-33, Nehru Place, new Delhi-110019.

II. PRINCIPAL BUSINESS ACTIVIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Other Financial Services- Dealing in shares and securities	65993	100%

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III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. N.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held As on 2019	% of Shares Held as on 2018 (Rs ,000)
1.	COVOL FOODS PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi - 110055	U15490DL2016P TC292464	Subsidiary	-	110
2.	CRYSTALLINE IMPEX PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi Delhi - 110055	U52322DL2016P TC290810	Subsidiary	-	105
3.	ENLIGHTEN TRADELINKS PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi Delhi - 110055	U74900DL2016P TC292233	Subsidiary	-	105
4.	HENERY REAL ESTATES PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi Delhi - 110055	U70102DL2016P TC290888	Subsidiary	-	105
5.	KELLEN INFO SERVICES PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi Delhi - 110055	U72200DL2016P TC292003	Subsidiary	-	110

6.	ASSERT TOUR & PACKAGING PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi Delhi - 110055	U55101DL2015P TC277729	Subsidiary	-	110
7.	WHITE BUILDTECH PRIVATE LIMITED Address: UG-23, Palika Place, Punchkuian Road, New Delhi-110001	U70109DL2011P TC222618	Subsidiary	-	110
8.	SHREE SADGURU HOSPITALITY PRIVATE LIMITED Address: 105, 1st Floor, G-83, Laxmi Nagar, New Delhi-110092	U55101DL2013P TC254098	Subsidiary	-	105
9.	VMG INFRASTRUCTURES PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi Delhi - 110055	U70102DL2015P TC285280	Subsidiary	-	110
10.	EXPERTECH BPO SERVICES PRIVATE LIMITED Address: 2055-56, III Floor, Chuna Madi, Paharganj, New Delhi Delhi - 110055	U72900DL2015P TC280645	Subsidiary	-	110
11.	KELLEN REAL ESTATES PRIVATE LIMITED Address: 2055-56, IIIrd Floor, Chuna Mandi, Paharganj, New Delhi-110055	U70102DL2016P TC291022	Subsidiary	-	105

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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

1. Category-wise Share Holding

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTORS									
1. Indian									
a) Individual/HUF	0	0	0	0	0	0	0	0	0
b) Central govt.	0	0	0	0	0	0	0	0	0
c) State Govt.(s)	0	0	0	0	0	0	0	0	0
d) Bodies corp.	0	0	0	0	0	0	0	0	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (1):	0	0	0	0	0	0	0	0	0
2. Foreign									
a) NRIs– Individuals	0	0	0	0	0	0	0	0	0
b) Other– Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (2):	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	0	0	0	0	0	0	0	0	0
B. Public Share holding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0

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b) Banks/ FI	0	0	0	0	0	0	0	0	0
c) Central govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2.Non Institutions									
a) Bodies Corp.									
(i)Indian	185368	0	0	37.07	185368	0	185368	37.07	0
(ii)Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
(i)Individual Shareholders Holding nominal share capital up to Rs. 2 lakh	243282	71350	314632	62.93	243282	71350	314632	62.93	0
(i)Individuals shareholders holding nominal share capital excess of Rs 2 lakh	0	0	0	0	0	0	0	0	0
c)Others (Specify)	0	0	0	0	0	0	0	0	0
Sub-Total (B)(2):-	428650	71350	500000	100	428650	71350	500000	100	0

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Total Public Shareholding (B)= (B) (2)	428650	71350	500000	100	428650	71350	500000	100	0
C. Share held by Custodian for GDRs & ADRs- NIL									
Grand Total (A+B+C)	428650	71350	500000	100	428650	71350	500000	100	0

2. Share Holding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
Name of the Shareholder	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0

3. Change in Promoters shareholding (if there is no change)

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Share	% of total share of the company	No. of share	% of Total shares of the company
At the beginning of the year	0	0	0	0
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	0	0	0	0
At the end of year	0	0	0	0

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4. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)

For Each of the Top 10 Shareholders	Shareholding At the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	264568	52.91	264568	52.91
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.): - Demat Transfers during the year.	-	-	-	-
At the end of year (or on the date of separation during the year)	264568	52.91	264568	52.91

5. Shareholding of Director and Key Managerial Personnel:

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	19850	3.97	19850	3.97
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	19650	3.93	19650	3.93
At the end of year	39500	7.9	39500	7.9

V. INDEBTEDNESS

Indebtedness of the company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
Ø Addition	-	-	-	-
Ø Reduction	-	-	-	-
Net Charge	-	-	-	-
Indebtedness at the end of the financial year				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNARATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**1. Remuneration to managing Director, Whole -time Directors and / or Manager:**

S. No	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		-----	-----	-----	-----	
1.	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income –tax Act,1961					
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-	-
	(c) Profit in lieu of salary under section 17(3) Income tax Act,1961					
2.	Stock Option	-	-	-	-	-

3.	Sweat Equity	-	-	-	-	-
4.	Commission					
	- As % of profit	-	-	-	-	-
	- others, Specify...					
5.	Others, please specify	-	-	-	-	-
6.	Total (A)	-	-	-	-	-
7.	Ceiling as per the Act	-	-	-	-	-

2. Remunerations to others Director

S. No.	Particulars of Remuneration	Name of Director				Total Amount
		----	----	----	----	
1.	1. Independent Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, Please specify 	-	-	-	-	-
2.	Total (1)	-	-	-	-	-
	2. Other Non – Executive Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 	-	-	-	-	-
3.	Total (2)	-	-	-	-	-
4.	Total (B) = (1+2)	-	-	-	-	-
5.	Total Managerial Remuneration	-	-	-	-	-
6.	Overall Ceiling as per the Act	-	-	-	-	-

3. Remuneration to Key Managerial Personnel other than MD/ Manager/WTD

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income –tax Act,1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-
	(c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-

2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission				
	- As % of profit	-	-	-	-
	- Others specify.....				
5.	Others, Please specify	-	-	-	-
6.	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief Description	Details of Penalty / Punishment / compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

MACOR PACKAGING LIMITED

Regd. Office: 3198/15, 4th Floor, Gali No. 1, Sangatrashan Paharganj,
New Delhi- 110055

CIN: L74950DL1996PLC018459, **Ph. No.:** 011-23589669

E-mail Id: macorpackaging@gmail.com, **Website:** www.macorpackaging.in

ATTENDANCE SLIP

Please complete this Attendance Slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID No.
	DP ID No.
	No. of Shares Held

I hereby record my Presence at the Annual General Meeting of the Company being held on **Tuesday, 24th Day of September, 2019 at 2:00 p.m.** at 16/121-122, Jain Bhawan, Faiz Road, W.E.A. Karol Bagh, Delhi-110005 (Near Jhhandewalan Metro Station-Blue Line) and at any adjournment thereof.

Signature of the Shareholder	Signature of the Proxy

- Note:**
1. The copy of Annual Report may please be brought to the Meeting Hall.
 2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.
 3. Please note that no gifts will be distributed at the meeting.

MACOR PACKAGING LIMITED

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MACOR PACKAGING LIMITED

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CIN: L74950DL1996PLC018459, Ph. No.: 011-23589669

E-mail Id: macorpackaging@gmail.com, Website: www.macorpackaging.in

FORM NO. MGT-11 PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L74950DL1996PLC018459

Name of the company: Macor Packaging Limited

Registered office: 3198/15, 4th Floor, Gali No. 1, Sangatrashan Pahar Ganj, New Delhi- 110055

Name of Member(s) :
Registered address :
E-mail Id :
Folio No/ Client Id:
DP ID :

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name :	Address :
E-mail Id :	Signature :

or failing him

2. Name :	Address :
E-mail Id :	Signature :

or failing him

. Name :	Address :
E-mail Id :	Signature :

MACOR PACKAGING LIMITED

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as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the company, to be held on **Tuesday, 24th Day of September, 2019 at 2:00 p.m.** at **16/121-122, Jain Bhawan, Faiz Road, W.E.A. Karol Bagh, Delhi-110005 (Near Jhandewalan Metro Station-Blue Line)** and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	RESOLUTIONS
Ordinary Business	
1	Ordinary Resolution for approval and adoption of Audited Financial Statements as at 31 st March, 2019 and Statement of Profit and Loss for the year ended on that date, together with the Director's Report and Auditor's Report.
2	Ordinary Resolution for re- appointment of Ms. Mehak Arora, who is liable to retire by rotation as Director of the Company and being eligible for re-appointment.
3.	Ordinary Resolution for the appointment of M/s MAK & Co., Chartered Accountants (FRN: 028454N) be and are hereby appointed as statutory auditors of the company, in place of retiring auditor M/s Deepak Rajesh & Associates, Chartered Accountant (FRN -028018N) to hold office from the conclusion of this Annual General Meeting until the conclusion of next 5th consecutive Annual General Meeting (AGM) of the company, on such remuneration as may be fixed in this behalf by the Board of Directors of the Company.
4.	Ordinary Resolution for the appointment of Mr. Deepak Kumar Bhojak (DIN-06933359) for a period of 5 years without any remuneration. In terms of the resolution passed by the Board, consent of members by way of Ordinary resolution is required.
5.	Ordinary Resolution for the appointment of Mr. RAM SUNDAR (DIN: 06977834), who was appointed as an Additional Director by the Board on 7th August 2018, pursuant to Section 161(1) of the Companies Act 2013 & who hold the office up to the date of this Annual General Meeting who is eligible for appointment as a Director pursuant to the Companies Act, 2013, be and is hereby appointed as an Director of the Company subject to the approval of Members in the Annual General Meeting.

MACOR PACKAGING LIMITED

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6.	<p><i>Ordinary Resolution for the appointment of Mr. DHAREMNEDRA GUPTA (DIN: 07543296),</i> who was appointed as an Additional Director by the Board on 7th August 2018, pursuant to Section 161(1) of the Companies Act 2013 & who hold the office up to the date of this Annual General Meeting who is eligible for appointment as a Director pursuant to the Companies Act, 2013, be and is hereby appointed as an Director of the Company subject to the approval of Members in the Annual General Meeting</p>
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Signed this day of..... 20.....

Signature of shareholder

Signature of Proxy holder(s)

Affix Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.