

ACCUVANT ADVISORY SERVICES LIMITED

(Formerly known as Interact Leasing and Finance Limited)

CIN: L74110GJ1989PLC095113

To,

METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED

Vibgyor Towers, 4th Floor, Plot No. C 62, G Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India

Ref: Submission of Annual Report for 2019-20 under Regulation 34 of SEBI (LODR) Regulations, 2015

We are hereby submitting the Annual Report of Accuvant Advisory Services Limited for Financial Year ended 2019-20 as required under Regulation 34 of SEBI (LODR) Regulations, 2015.

Kindly consider and take our submission in your records.

Thanking You
Yours faithfully

For ACCUVANT ADVISORY SERVICES LIMITED

Authorised Signatory



Name: Dharmik Narendrakumar Shah

Designation: Director

DIN: 06839008

Address: B/2, Swapnil Apartment,

Vishwa Kunj, Char Rasta, Paldi

Ahmedabad - 380007, Gujarat

Regd. Office: 289, SOBO Center South Bopal, Taluka Daskroi Ahmedabad GJ 380058

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NOTICE

Notice is hereby given that the **31st Annual General Meeting** of the Shareholders of ACCUVANT ADVISORY SERVICES LIMITED will be on **Wednesday, September 30th, 2020 at 02.00 P.M.** held at its Registered Office of the Company situated at 289, SOBO CENTER SOUTH BOPAL, TALUKA DASKROI AHMEDABAD GJ 380058 to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the standalone Financial Statements of the Company for the year 2020 including audited Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

SPECIAL BUSINESS :

2. **Re- Appointment of Mr. KAMLESH KANAIIYALAL JOSHI (DIN: 05141194) as an Independent Director**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Special Resolution.

“**RESOLVED THAT**, in accordance with the provisions of Section 149 read with Schedule IV of the Companies Act, 2013, and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, or any amendment thereto or modification thereof, Shareholder's in this Meeting hereby approves the re-appointment of Mr. KAMLESH KANAIIYALAL JOSHI (DIN: 05141194) as an Independent Director of the Company for a period of five years with effect from 01st October, 2020, or till such earlier date to conform with the policy on retirement and as may be determined by any applicable statutes, rules, regulations or guidelines.

RESOLVED FURTHER THAT the Board of Directors and/or any Committee of the Board or its other delegate be and is hereby authorised to do all acts, deeds and things including filings and take steps as may be deemed necessary, proper or expedient to give effect to this Resolution and matters incidental thereto.”

3. **Re- Appointment of Ms. VANDANA KUMARI (DIN: 07149250) as an Independent Director**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Special Resolution.

“**RESOLVED THAT**, in accordance with the provisions of Section 149 read with Schedule IV of the Companies Act, 2013, and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, or any amendment thereto or modification thereof, Shareholder's in this Meeting hereby approves the re-appointment of Ms. VANDANA KUMARI (DIN: 07149250) as an Independent Director of the Company for a period of

five years with effect from 03rd April, 2020, or till such earlier date to confirm with the policy on retirement and as may be determined by any applicable statutes, rules, regulations or guidelines.

RESOLVED FURTHER THAT the Board of Directors and/or any Committee of the Board or its other delegate be and is hereby authorised to do all acts, deeds and things including filings and take steps as may be deemed necessary, proper or expedient to give effect to this Resolution and matters incidental thereto.”

For ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as Interact Leasing and Finance Limited)

Date : 02.09.2020
Place: Ahmedabad

Sd/-
Name: Dharmik Narendrakumar Shah
Designation: Director
DIN: 06839008
Address: B/2, Swapnil Apartment,
Vishwa Kunj, Char Rasta, Paldi
Ahmedabad - 380007, Gujarat

NOTES:

- (1) Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

- i. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to accuvant.advisory@gmail.com / compliances@skylinerta.com or click <http://www.skylinerta.com/EmailReg.php>.
- ii. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to accuvant.advisory@gmail.com / compliances@skylinerta.com click <http://www.skylinerta.com/EmailReg.php>.

- (2) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll and such proxy need not be a member of the company. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company. In order to be effective the proxies should be received by the company at its registered office not less than 48 hours before the meeting. Proxies submitted on behalf of corporate including companies, societies etc., must be supported by an appropriate resolution of the Board of Directors or other governing body.**

- (3) Members are requested to bring their attendance slip along with their copy of Annual Report to the meeting. Proxies should fill in the attendance slip for attending the meeting.

- (4) Members are requested to quote their Folio Number/Client ID, in all correspondence and intimate any change in their address to the Share Transfer Agent/Depository Participant promptly.

- (5) Pursuant to the provisions of Section 101 of the Companies Act, 2013 read with Rules 18 of the Companies (Management and Administration) Rules, 2014, the Company is sending the Annual Report electronically on email addresses registered with the Depositories/the Company's Share Transfer Agent. For others the company will continue to send the printed Annual Reports as usual. Shareholders wishing to receive the Annual Report in electronic mode are requested to provide their email address to the Company's Share Transfer Agent.

- (6) All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company between 11.00 AM to 1.00 PM on any working day till the date of the meeting.

- (7) An explanatory statement pursuant to section 102 of the Companies Act, 2013 relating to Special Businesses 2 and 3 is annexed hereto and forms part of this notice.

- (8) The Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, 19th September, 2020 to Tuesday, 29th September, 2020 (both days inclusive) for the purpose of Annual General Meeting.
- (9) In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is pleased to provide its members facility to exercise their right to votes on resolutions proposed to be considered at the 31st Annual General Meeting (AGM) through e-voting Services provided by National Securities Depository Limited (NSDL).
- (10) Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief profile of Directors eligible for re-appointment item no. 2 and 3 is as follows:-

Item No.	2	3
Particulars	Mr. KAMLESII KANAIYALAL JOSHI	Ms. VANDANA KUMARI
DIN	03498884	07149250
Date of Birth	12/03/1954	15/01/1986
Terms and Conditions of Re-appointment	Re-appointment as Independent Director of the company	Re-appointment as Independent Director of the company
Qualifications	Graduations	Graduations
Experience in specific functional areas	Marketing	Accountancy
Directorship held in Other listed entities	4	-
Name of other entities in which the person also holds the directorship.	1. RED CARPET FASHIONS (INDIA) LIMITED 2. VIVA STYLE AND FASHION (INDIA) LIMITED 3. ROTOFLEX TEXTILES (INDIA) LIMITED 4. WEB BUSINESSES.COM GLOBAL LIMITED	-
Membership / Chairmanship of Committees of listed entities (includes only Audit Committee and Stakeholders' Relationship Committee)	Membership in Audit Committee and Stakeholders' Relationship Committee	Membership in Audit Committee and Stakeholders' Relationship Committee
Remuneration last drawn (F.Y. 2019-20)	Rs. 4,32,000 p.a	-

Number of shares held in the Company	-	-
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For ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as Interact Leasing and Finance Limited)

Date : 02.09.2020
Place: Ahmedabad

Sd/-
Name: Dharmik Narendrakumar Shah
Designation: Director
DIN: 06839008
Address: B/2, Swapnil Apartment,
Vishwa Kunj, Char Rasta, Paldi
Ahmedabad - 380007, Gujarat

PROCESS FOR REMOTE E-VOTING:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on September, 27th, 2020 at 09:00A.M. and ends on September, 29, 2020 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial

password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRL etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote, to the Scrutinizer by e-mail to Mr. Sudhakar Jha <cssudhakar01@gmail.com> with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

- iii. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to accuvant.advisory@gmail.com / compliances@skylinerta.com or click <http://www.skylinerta.com/EmailReg.php>.
- iv. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (accuvant.advisory@gmail.com) / compliances@skylinerta.com click <http://www.skylinerta.com/EmailReg.php>.

**Explanatory Statement
(Pursuant to section 102 of Companies Act, 2013)**

Item 2: The Nomination & Remuneration Committee ('the Committee') and the Board of Directors of the Company ('the Board') are of the view that in order to take advantage Mr. KAMLESH KANAIIYALAL JOSHI counsel and advice, it would be appropriate that he continues to serve on the Board. Accordingly, the Board at the meeting held on 02nd September, 2020, on the recommendation of the Committee, recommended for the approval of the Members, continuation of Mr. KAMLESH KANAIIYALAL JOSHI as an Independent Director of the Company.

Item 3: The Nomination & Remuneration Committee ('the Committee') and the Board of Directors of the Company ('the Board') are of the view that in order to take advantage Ms. VANDANA KUMARI counsel and advice, it would be appropriate that he continues to serve on the Board. Accordingly, the Board at the meeting held on 13th February, 2020, on the recommendation of the Committee, recommended for the approval of the Members, continuation of Ms. VANDANA KUMARI as an Independent Director of the Company.

**For ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as Interact Leasing and Finance Limited)**

**Date : 02.09.2020
Place: Ahmedabad**

**Sd/-
Name: Dharmik Narendrakumar Shah
Designation: Director
DIN: 06839008
Address: B/2, Swapnil Apartment,
Vishwa Kunj, Char Rasta, Paldi
Ahmedabad - 380007, Gujarat**

Route Map:



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31st Annual General Meeting

Name of the Shareholder (in Block Letter) :
Regd. Folio No. /DP. Id/ Client Id :
Name of the Proxy (s) (in Block Letter) :
(to be filled in, if a proxy attends instead
of a member)
No. of Shares held :

I certify that I am a registered Shareholders/Proxy for the registered shareholder of the Company.

I hereby record my presence at the 31st Annual General Meeting of the company to be held on
Wednesday, 30th September, 2020 at 02.00 P.M. at 289, SOBO CENTER SOUTH BOPAL, TALUKA
DASKROI AHMEDABAD 380058

Member's/Proxy's Name In BLOCK Letters

Member's/Proxy's Signature

Note:

- (1) Please fill in this attendance slip and hand it over at the entrance of the Meeting Hall.
- (2) Member's Signatures should be in accordance with the specimen signatures registered with the Company
- (3) Please bring your copy of the Annual Report for reference at the Meeting

* Applicable for Members holding shares in physical form.

Form No. MGT-11

Proxy Form

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]**

CIN: **L74110GJ1989PLC095113**

Name of the Company: **ACCUVANT ADVISORY SERVICES LIMITED**

Registered Office: **289, SOBO CENTER SOUTH BOPAL, TALUKA DASKROI AHMEDABAD 380058**

Name of the Member(s) :

Registered Address :

E-mail ID :

Folio No/DPID No. :

Client ID No. :

I/We, being the member(s) of shares of the above named company, hereby appoint.

1. Name.....,E- mail ID.....

Address

Signature....., or failing him/her

2.Name.....,E- mail ID.....

Address

Signature....., or failing him/her

3. Name.....,E- mail ID.....

Address

Signature.....,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 31st Annual General Meeting of the company, to be held on Wednesday, the 30th September, 2020 at 02.00 PM at 289, SOBO CENTER SOUTH BOPAL, TALUKA DASKROI AHMEDABAD 380058 , and at any adjournment thereof in respect of such resolutions as are indicated below:

ORDINARY BUSINESS

- 1) Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March 2020 together with the Reports of the Board of Directors and the Auditors thereon.

SPECIAL BUSINESS

- 2) Re-appointment of Mr. Kamlesh Kanaiyalal Joshi as Independent Director.
- 3) Re-appointment of Ms. Vandana Kumari as Independent Director.

Affix Revenue Stamp

Signed this..... day of.....2020

Signature of Shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

DIRECTOR'S REPORT

Dear Members,

Your Directors take pleasure in presenting the 31th Annual Report of your Company together with the Audited Balance Sheet as on 31st March, 2020 and the Profit & Loss Account for the year ended on that date.

FINANCIAL SUMMARY OF THE COMPANY

The performance of the Company for the financial year ended 31st March, 2020 is summarized below:

Particulars	Year ended 31.03.2020	Year ended 31.03.2019
Income (Gross)	7,141,525	8,343,780
Expenditure	4,339,189	5,507,630
Profit/(Loss) before Exceptional and extraordinary Items and tax	2,802,336	2,836,150
Less:- Tax Expense - Current Tax/ Mat - Deferred Tax Adjustment-Cr/Dr Tax Adjustments for Earlier Year	729,612	7,40,874
Profit after Tax	2,072,724	2,095,276

DIVIDEND

Our Directors intend to plough back available resources for financial requirements and express their inability to recommend any dividend for the financial year.

RESERVES

The company has not transferred any amount from the statement of profit and loss to general reserve during the year under review.

BUSINESS OPERATIONS

The fiscal year 2020 was a period of relative stability. During the year under review, your Company

achieved a profit of Rs. 2,802,336/- before tax as against profit of Rs. 2,836,150/- before tax in the preceding financial year.

CHANGE IN NATURE OF BUSINESS

There has been no change in the nature of business during the year under review.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

No significant and material orders were passed by any Regulator(s) or Court(s) or Tribunal(s) which would impact the going concern status of the company.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitment affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of this report.

COPRORATE SOCIAL RESPONSIBILITY

The provisions of Section 135(1) of the Companies Act, 2013 are not applicable to the company and therefore the company has no corporate Social Responsibility Committee of the Board.

SUBSIDIARIES, JOINT VENTURE AND ASSOCIATE COMPANY

The company has no Subsidiary, Joint venture and Associate company as at the end of the year.

RELATED PARTY TRANSACTIONS

There are no materially significant related party transactions made by the company with the promoters, key managerial personnel or other designated persons which may have potential conflict with the interest of the company at large. The related party transactions are given in Form No. AOC-2 marked **Annexure 'I'** and balance sheet.

DEPOSITS

The company has not accepted fixed deposits from the public during the financial year under review. The company did not have any deposits at the beginning of the financial year. Thus, provisions of Section 73 of the Companies Act, 2013 are not applicable to the company.

PERFORMANCE EVALUATION

Company has not made any provision for purchase of its own share by employees or by trustee for the benefit of employees so no disclosure is required as per rule 16(4) of the Companies (Share Capital and Debentures) Rules 2014.

EXTRACT OF THE ANNUAL RETURN

The extract of the Annual Return in Form No. **MGT – 9** as per Section 92 of the Companies Act 2013 is annexed as **Annexure 'II'**.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board consist of Four (4) Directors and (1) CFO, Ms. VINABEN KANAIYALAL JOSHI (CFO), Mr. KAMLESH KANAIYALAL JOSHI (Non-Executive and Independent Director), Ms. VANDANA KUMARI (Non-Executive and Independent Director), Mr. KAUSHAL KASHYAP (Non-Executive and Independent Director) and Mr. DHARMIK NARENDRAKUMAR SHAH (Whole Time Director).

- Mr. Dharmik Narendrakumar Shah has been appointed as Whole-Time Director w.e.f 09.05.2019.
- Mr. Kaushal Kashyap has been appointed as Independent Director w.e.f 09.05.2019.

A: Declaration by an Independent Director(s) and re-appointment, if any

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.

B: Resignation of Company Secretary

Ms. Shivani Wadhwa has resigned from the post of Company Secretary and Compliance Officer w.e.f 24.12.2019.

C: Appointment of Chief Financial Officer

Ms. Vinaben Kanaiyalal Joshi has been appointed as Chief Financial Officer w.e.f 09.05.2019.

BOARD MEETINGS

The Board met 11 times during the financial year 2019-20 on 19.04.2019, 09.05.2019, 28.05.2019, 20.07.2019, 12.08.2019, 03.09.2019, 13.09.2019, 19.10.2019, 24.12.2019, 20.01.2020, 13.02.2020.

The intervening gap between any two consecutive meetings of the Board did not exceed one hundred and twenty days as prescribed under the Companies Act, 2013.

Company has not made any provision for purchase of its own share by employees or by trustee for the benefit of employees so no disclosure is required as per rule 16(4) of the Companies (Share Capital and Debentures) Rules 2014.

EXTRACT OF THE ANNUAL RETURN

The extract of the Annual Return in Form No. **MGT - 9** as per Section 92 of the Companies Act 2013 is annexed as **Annexure 'II'**.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board consist of Four (4) Directors and (1) CFO, Ms. VINABEN KANAIYALAL JOSHI (CFO), Mr. KAMLESH KANAIYALAL JOSHI (Non-Executive and Independent Director), Ms. VANDANA KUMARI (Non-Executive and Independent Director), Mr. KAUSHAL KASHYAP (Non-Executive and Independent Director) and Mr. DHARMIK NARENDRAKUMAR SHAH (Whole Time Director).

- Mr. Dharmik Narendrakumar Shah has been appointed as Whole-Time Director w.e.f 09.05.2019.
- Mr. Kaushal Kashyap has been appointed as Independent Director w.e.f 09.05.2019.

A: Declaration by an Independent Director(s) and re-appointment, if any

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.

B: Resignation of Company Secretary

Ms. Shivani Wadhwa has resigned from the post of Company Secretary and Compliance Officer w.e.f 24.12.2019.

C: Appointment of Chief Financial Officer

Ms. Vinaben Kanaiyalal Joshi has been appointed as Chief Financial Officer w.e.f 09.05.2019.

BOARD MEETINGS

The Board met 11 times during the financial year 2019-20 on 19.04.2019, 09.05.2019, 28.05.2019, 20.07.2019, 12.08.2019, 03.09.2019, 13.09.2019, 19.10.2019, 24.12.2019, 20.01.2020, 13.02.2020.

The intervening gap between any two consecutive meetings of the Board did not exceed one hundred and twenty days as prescribed under the Companies Act, 2013.

BOARD EVALUATION

A mechanism for formal annual evaluation has been devised by the Company. Evaluation of the Board, its Committees and the directors for the year 2019-20 has been done based on this mechanism. The mechanism provides for annual evaluation at the end of each year. The performance of the Board, Committees and individual directors are evaluated based on reviews/feedback of the directors themselves. The feedback forms have been prepared based on the broad parameters. A Report, prepared based on completed feedback form, is then placed before the Board for its review.

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

The Management Discussion and Analysis Report forms part of this Annual Report in compliance with Regulation 34 of SEBI (LODR) Regulations, 2015 and is annexed marked as **Annexure 'III'**.

CORPORATE GOVERNANCE

The Company believes that the essence of Corporate Governance lies in the phrase "Your Company". It is "Your" Company because it belongs to you—"the Shareholders". The Chairperson and Directors are "Your" fiduciaries and trustees. Their objective is to take the business forward in such a way that it maximizes "Your" long term value. Though the provisions of Corporate Governance prescribed under SEBI (LODR) Regulations, 2015 are not applicable to the Company, your Company is committed to benchmark itself with global standards in all areas including highest standards of Good Corporate Governance.

COMMITTEES OF THE BOARD

Currently, the Board has three committees - namely, Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

Audit Committee

The Audit Committee of the Company re-constituted due to change in directorship. So that as on date Audit Committee consists of Mr. Kaushal Kashyap (Non-Executive & Independent Director), Mrs. Vandana Kumari (Non-Executive & Independent Director) and Mr. Kamlesh Kanhaiya Lal Joshi (Non-Executive & Independent Director). The re-constituted Audit Committee of the Company also meets the requirements under Section 177 of the Companies Act, 2013.

The Chairman of the Committee is Mr. Kaushal Kashyap an Independent Director nominated by the Board.

The terms of reference of the Audit Committee, inter alia, include overseeing financial reporting process, reviewing the financial statements and recommending appointment of Auditors.

Details of Establishment of Vigil Mechanism/ Whistle Blower Policy for Directors and Employees

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior, the Company has adopted a vigil mechanism policy. This policy is has been uploaded on the website of the Company- www.accuvantadvisory.com.

Nomination and Remuneration Comm

The Nomination and Remuneration Committee of the Company has been re-constituted due to change in directorship of the Company. So, as on date, Nomination and Remuneration Committee of the Company consists of three Directors, namely Mr. Kaushal Kashyap (Non-Executive & Independent Director), Mrs. Vandana Kumari (Non-Executive & Independent Director) and Mr. Kamlesh Kanhaiya Lal Joshi (Non-Executive & Independent Director). The re-constituted Nomination and Remuneration Committee of the Company also meets the requirements under Section 178 of the Companies Act, 2013.

The Committee's scope of work includes identifying the persons who are qualified to become directors and who may be appointed in senior management and recommend to the Board their appointment and removal and carry out evaluation of every director's performance, deciding on remuneration and policy matters related to remunerations of Directors and laying guidelines for remuneration package or compensation.

The Committee has formulated a Nomination and Remuneration Policy relating to the appointment and remuneration for the directors, key managerial personnel and other employees. The nomination and remuneration policy is annexed marked **Annexure 'IV'**.

Stakeholder Relationship Committee

The Stakeholder Relationship Committee of the Company has been re-constituted due to change in directorship of the Company. So, as on date, Stakeholder Relationship Committee of the Company consists of three Directors, namely Mr. Kaushal Kashyap (Non-Executive & Independent Director), Mrs. Vandana Kumari (Non-Executive & Independent Director) and Mr. Kamlesh Kanhaiya Lal Joshi (Non-Executive & Independent Director).

The Committee inter alia approves issue of duplicate share certificates and oversees and reviews all matters connected with the securities transfer. The Committee also looks into redressal of shareholders complaints like transfer/transmission of shares, non- receipt of Annual Report, non receipt of declared dividends, etc. During the year, nil complaints were received from investors in respect of share transfers.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

Auditors have not reported any frauds during the year under review.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENT

The company has adequate internal financial control system commensurate with the size of the company and the nature of its business with regards to purchase of fixed assets. The activities of the company do not involve purchase of inventories and sale of goods and services. For the purposes of effective internal financial control, the Company has adopted various procedures for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

To ensure adequacy of internal financial controls, the procedures adopted by the Company are based on the following parameters:

- (a) Familiarity with Policies and Procedures – the related policies and procedures and the changes thereto, if any, are communicated to the employees at the time of joining and it is ensured that such person understands the policies or procedures correctly.
- (b) Accountability of Transactions – There is a proper delegation of authorities and responsibilities so as to ensure accountability of any transaction.
- (c) Accuracy & Completeness of Financial Statements/ Reports – For accuracy and completeness of information, reconciliation procedure and multiple checking at different level have been adopted. To avoid human error, computer softwares are extensively used.
- (d) Retention and Filing of Base Documents – All the source documents are properly filed and stored in a safe manner. Further, important documents, depending upon their significance are also digitized.
- (e) Segregation of Duties – It is ensured that no person handles all the aspect of a transaction. To avoid any conflict of interest and to ensure propriety, the duties have been distributed at different levels.
- (f) Timeliness – It is also ensured that all the transactions are recorded and reported in a timely manner.

The procedures are also reviewed by the Statutory Auditors and the Directors of the Company from time to time. There has also been proper reporting mechanism implemented in the organization for reporting any deviation from the procedures.

AUDITORS

M/s. N K Aswani & Co., Chartered Accountants, (having Firm's registration Number: 100738W), Ahmedabad the Statutory Auditors of the Company hold the office from 30th Annual General Meeting until the conclusion of the 35th Annual General Meeting and on such remuneration as may

be decided by the Board of Directors with mutual consent of the appointee Auditors.

The Company has received letter from them to the effect that their appointment, if made, would be within the prescribed limits under Section 139(2) of the Companies Act, 2013 and that they are not disqualified for such appointment within the meaning of Section 139 (1) of the said Act.

AUDITORS' REPORT

All Observations made in the Independent Auditors' Report and Notes forming part of the Financial Statements are self explanatory and no qualifications, reservations or adverse remarks have been made by the Statutory Auditors in the said Report.

SECRETARIAL AUDITOR

The Secretarial Audit of the Company has been conducted by M/s V Kumar & Associates Company Secretaries and their report on the secretarial audit for the year under review is annexed hereto.

SECRETARIAL AUDIT REPORT

The Secretarial Audit Report does not contain any reservation, qualification or adverse remark except

- *Since, Company is required to appoint Internal Auditor pursuant to section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014, But the Company did not appoint any Internal Auditor.*

as mentioned in the secretarial audit report annexed hereto is attached as "ANNEXURE- V"

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135(1) of the Companies Act, 2013 are not applicable to the Company and therefore the company has no corporate social responsibility committee of the Board.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange and outgo are as follows:

A Conservation of energy

Company is not engaged in any manufacturing or processing activity, as such particulars required to be given in terms of Section 134(3)(m) of the Companies Act, 2013 read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, regarding conservation of energy are not applicable.

B Technology absorption

Company is not engaged in any manufacturing or processing activity, as such particulars required to be given in terms of Section 134(3)(m) of the Companies Act, 2013 read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, regarding Technology absorption are not applicable.

C FOREIGN EXCHANGE EARNINGS AND OUTGO

There has been no expenditure and/or earning in foreign exchange.

Employees

In terms of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the name and other particulars of the employees, whose remuneration falls within the purview of the said rule, are required to be set out in the Annexure to the Directors Report. However during the year under review or any part thereof, the company did not employ any person with remuneration falling within the purview as prescribed under the rule.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENT

The company has adequate internal financial control system commensurate with the size of the company and the nature of its business with regards to purchase of fixed assets. The activities of the company do not involve purchase of inventories and sale of goods and services.

For the purposes of effective internal financial control, the Company has adopted various procedures for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

To ensure adequacy of internal financial controls, the procedures adopted by the Company are based on the following parameters:

- (a) Familiarity with Policies and Procedures – the related policies and procedures and the changes thereto, if any, are communicated to the employees at the time of joining and it is ensured that such person understands the policies or procedures correctly.
- (b) Accountability of Transactions – There is a proper delegation of authorities and responsibilities so as to ensure accountability of any transaction.
- (c) Accuracy & Completeness of Financial Statements/ Reports – For accuracy and completeness of information, reconciliation procedure and multiple checking at different level have been adopted. To avoid human error, computer softwares are extensively used.
- (d) Retention and Filing of Base Documents – All the source documents are properly filed and stored in a safe manner. Further, important documents, depending upon their significance are also digitized.
- (e) Segregation of Duties – It is ensured that no person handles all the aspects of a transaction. To avoid any conflict of interest and to ensure propriety, the duties have been distributed at different levels.
- (f) Timeliness – It is also ensured that all the transactions are recorded and reported in a timely manner.

The procedures are also reviewed by the Statutory Auditors and the Directors of the Company from time to time. There has also been proper reporting mechanism implemented in the organization for reporting any deviation from the procedures.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed dividend declared and paid in past years, the provisions of Section 125 of the Companies Act, 2013, do not apply.

INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has constituted Internal Complaints Committee as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and also has a policy and framework for employees to report sexual harassment cases at workplace and its process ensure complete anonymity and confidentiality of information.

SEGMENT

The Company is engaged in the business of leasing and finance which are governed by the same set of risks and returns and as such are in the same segment.

SHARE CAPITAL

- | | |
|--|-------|
| (A) Issue of Equity shares with preferential rights | : NIL |
| (B) Issue of Sweat Equity shares | : NIL |
| (C) Issue of employees stock options | : NIL |
| (D) Provision of Money by Company for purchase
of its own share by employees or trustee for
the benefit of employees | : NIL |

RISK MANAGEMENT POLICY

The Company has put in place an enterprise wide Risk Management Framework with an object of timely identification of risks, assessment and evaluation of the same in line with overall business objectives and define adequate mitigation strategy. The Board of Directors and Audit Committee review these procedures periodically.

DIRECTOR'S RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3)(c) of the Companies Act, 2013, your directors State that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the Company for that period ;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis;
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and we operating effectively. Internal financial control means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information; and
- (f) The directors had devised proper systems to ensure compliance with the provisions of a applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Yours Directors wish to place on record and acknowledge their appreciation for the continued support and co-operation received from Government agencies and the shareholders. Your Directors also record their appreciation for the total dedication of employees at all levels.

**By Order of the Board of Directors
For Accuvant Advisory Services Limited**

Sd/-

Name: Dharmik Narendra kumar Shah
Designation: Director
DIN: 06839008
Address: B/2, Swapnil Apartment
Vishwa Kunj, Char Rasta Paldi
Ahmedabad-380007

Place: Ahmedabad
Date: 02/09/2020

Sd/-

Name: Kamlesh Kanaiyalal Joshi
Designation: Director
DIN: 05141194
Address: 18- 216, Adarshnagar
Vijaynagar Road, Naranpura
Ahmedabad 380013

Annexure – I

FORM NO. AOC –2

{Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014}

Form for Disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Justification for entering into such contracts or arrangements or transactions"	Date of approval by the Board	Amount paid as advances, If any	Date on which the special resolution was passed In General meeting as required under first proviso to Section 188
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

2. Details of material contracts or arrangements or transactions at Arm's length basis

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
NIL	NIL	NIL	NIL	NIL	NIL

**By Order of the Board of Directors
For Accuvant Advisory Services Limited**

Sd/-

Name: Dharmik Narendra kumar Shah

Designation: Director

DIN: 06839008

Address: B/2, Swapnil Apartment

Vishwa Kunj, Char Rasta Paldi

Ahmedabad-380007

Place: Ahmedabad

Date: 02/09/2020

Sd/-

Name: Kamlesh Kanaiyalal Joshi

Designation: Director

DIN: 05141194

Address: 18- 216, Adarshnagar

Vijaynagar Road, Naranpura

Ahmedabad 380013

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- I. CIN** :- L74110GJ1989PLC095113
- II. Registration Date** :- 15/02/1989
- III. Name of the Company** :- Accuvant Advisory Services Limited
- IV. Category / Sub-Category of the Company** :- Company Limited by shares
- V. Address of the Registered office and Contact details** :- 289, Sobo Center South Bopal, Taluka Daskroi Ahmedabad GJ 380058
- VI. Whether listed company** :- Yes
- VII. Name, Address and Contact details of Registrar and Transfer Agent, if any Limited,** :- Skyline Financial Services Private D153A, 1st Floor, Okhla Industrial Area, Phase- , New Delhi 110 020
 Phone: 011-40450193 to 197,
 Contact Person: Mr. Virender Rana
 Mobile No: 9818456709

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S.No.	Name and Description of main products/services	NIC Code of the product/service	% to total turnover of the Company
I.	Business Support Services	829	100%

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: -

The Company has no holding, subsidiary and associate companies during the current financial year.

S. No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/Associate	% of shares held	Applicable Section
1	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS									
1. Indian									
Individual / Hindu Undivided Family	0	104300	104300	1.54	104300	0	104300	1.54	0
Central Govt. / State Govt.(s)									
Bodies Corporate									
Financial Institutions / Banks									
Any Other (specify)									
Sub-Total (A)(1)	0	104300	104300	1.54	104300	0	104300	1.54	0
1. Foreign									
Individual (Non-Resident Indian / Foreign Individuals)									
Bodies Corporate									
Institutions									
Any Other (specify)									
Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	0	104300	104300	1.54	104300	0	104300	1.54	0
(B) Public Shareholding									
1. Institution									
Mutual Funds / UTI									
Financial Institutions / Banks									
Central Government / State Government(s)									
Venture Capital Funds									
Insurance Companies									
Foreign Institutional Investors									

Foreign Venture Capital Investors									
Any Other (specify)									
Sub-Total (B) (1)									
1. Non-Institution									
Bodies Corporate	875000	62	875062	12.89	875000	62	875062	12.89	0
Individuals –									
Individual shareholders holding nominal share capital upto Rs. 1 lakh.	174000	121812	295812	4.36	184000	111812	295812	4.36	0
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	3767860	731200	4499060	66.82	3767860	731200	4499060	66.82	0
Any Other (Clearing Member)	-	-	-	-	-	-	-	-	-
Hindu Undivided Family	855630	157636	1013266	14.92	855600	157666	1013266	14.92	0
Sub-Total (B) (2)	5672490	1010710	6683200	98.46	5682460	1000740	6683200	98.46	-
Total Public Shareholding B= (B)(1)+(B)(2)	5672490	1010710	6683200	98.46	5682460	1000740	6683200	98.46	-
Shares held by custodians and against which Depository Receipts have been issued									
Grand Total (A+B+C)	5672490	1115010	6787500	100	5786760	1000740	6787500	100	-
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS									
2. Indian									
Individual / Hindu Undivided Family	0	104300	104300	1.54	104300	0	104300	1.54	0

Central Govt. / State Govt.(s)									
Bodies Corporate									
Financial Institutions / Banks									
Any Other (specify)									
Sub-Total (A)(1)	0	104300	104300	1.54	104300	0	104300	1.54	0
2. Foreign									
Individual (Non-Resident Indian / Foreign Individuals)									
Bodies Corporate									
Institutions									
Any Other (specify)									
Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	0	104300	104300	1.54	104300	0	104300	1.54	0
(B) Public Shareholding									
2. Institution									
Mutual Funds / UTI									
Financial Institutions / Banks									
Central Government / State Government(s)									
Venture Capital Funds									
Insurance Companies									
Foreign Institutional Investors									
Foreign Venture Capital Investors									
Any Other (specify)									
Sub-Total (B) (1)									
2. Non-Institution									
Bodies Corporate	875000	62	875062	12.89	875000	62	875062	12.89	0
Individuals -									

Individual shareholders holding nominal share capital upto Rs. 1 lakh.	174000	121812	295812	4.36	184000	111812	295812	4.36	0
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	3767860	731200	4499060	66.82	3767860	731200	4499060	66.82	0
Any Other (Clearing Member)	-	-	-	-	-	-	-	-	-
Hindu Undivided Family	855630	157636	1013266	14.92	855600	157666	1013266	14.92	0
Sub-Total (B) (2)	5672490	1010710	6683200	98.46	5682460	1000740	6683200	98.46	-
Total Public Shareholding B= (B)(1)+(B)(2)	5672490	1010710	6683200	98.46	5682460	1000740	6683200	98.46	-
Shares held by custodians and against which Depository Receipts have been issued									
Grand Total (A+B+C)	5672490	1115010	6787500	100	5786760	1000740	6787500	100	-

(ii) Shareholding of Promoter

S l. n o	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledge d / encumbe red to total shares	No. of Shares	% of total Shares of the comp any	%of Shares Pledged/ encumbe red to total shares	% change in share holding during the year
1	Dharmik Narendra kumar Shah	104300	1.54	0	104300	1.54	0	0

(iii) Change in Promoter's shareholding (please specify if there is no change)

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the	104300	1.54	104300	1.54
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer /bonus/sweat Equity etc.	0	0	0	0
	At the end of the Year	104300	1.54	104300	1.54

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No	Name of Shareholders	Shareholding at the beginning of the year		Increase/ Decrease in Shareholding	Cumulative Shareholding during the year	
		No. of shares at the beginning	% of total shares of the Company		No. of shares at the end	% of total shares of the Company
1.	PUNIT FINTRADE PVT LTD	175000	2.58	Nil	175000	2.58
2.	SAMRAT OFFSET PVT LTD	700000	10.31	Nil	700000	10.31
3.	DEEPTI AMIT AGARWAL	150000	2.21	Nil	150000	2.21
4.	KAILASH T AGRAWAL	150000	2.21	Nil	150000	2.21
5.	ANURUPA NIMISH VASA	150000	2.21	Nil	150000	2.21
6.	MANISH KUMAR VERMA	150000	2.21	Nil	150000	2.21
7.	HIRENKUMAR R. DOSHI	150000	2.21	Nil	150000	2.21
8.	NIRAJ NAGINDAS SHAH	125000	1.84	Nil	125000	1.84
9.	PALLASANNA KRISHNA SUBRAMANIAN	200000	2.95	Nil	200000	2.95
10.	RAKHI NIRAJ SHAH	225000	3.31	Nil	225000	3.31

(V) Shareholding of Directors and Key Managerial Personnel

Sl. No.		Shareholding at the beginning of the year 1 st April, 2019		Shareholding at the end of the year 31 st March, 2020	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Dharmik Narendra kumar Shah	104300	1.54%	104300	1.54%
2	Kamlesh Kanaiyalal Joshi	NIL	NIL	NIL	NIL
3	Vandana Kumari	NIL	NIL	NIL	NIL
4	Kaushal Kashyap	NIL	NIL	NIL	NIL
5	Vinaben Kanaiyalal Joshi	NIL	NIL	NIL	NIL

V INDEBTNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
--	----------------------------------	-----------------	----------	--------------------

Indebtness at the beginning of the financial year Principal Amount Interest due but not paid Interest accrued but not due	NIL	5616102	NIL	5616102
Total (I+II+III)	NIL	5616102	NIL	5616102
Change in Indebtedness during the financial year Addition Reduction	NIL	(5616102)	NIL	(5616102)
Net Change	NIL	(5616102)	NIL	(5616102)
Indebtedness at the end of the financial year Principal Amount Interest due but not paid Interest accrued but not due	NIL	NIL	NIL	NIL
Total (I+II+III)	NIL	NIL	NIL	NIL

VI. Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:-

Sl. No	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL
	Stock Option	NIL	NIL
	Sweat Equity	NIL	NIL
	Commission		
	- as % of profit	NIL	NIL
	- others, specify		
	Others, please specify (Sitting Fees)	NIL	NIL
	Total (A)	NIL	NIL
	Ceiling as per the Act	NIL	

B. Remuneration to other Directors:

Sl. no.	Particulars of Remuneration	Name of Directors		Total Amount
	-	KAMLESH KANAIYALAL JOSHI	KAUSHAL KASHYAP	
	Independent Directors	36,000	70,000	106,000
	- Fee for attending board			

	committee meetings			
	- Commission			
	Total (1)	36,000	70,000	106,000
	Other Non Executive Directors	Nil	Nil	Nil
	· Fee for attending board committee meetings			
	- Commission			
	· Others, please specify			
	Total (2)	Nil	Nil	Nil
	Total (B)=(1+2)	36,000	70,000	106,000
	Total Managerial Remuneration	36,000	70,000	106,000
	Overall Ceiling as per the Act			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO (VINABEN KANAIYA LAL JOSHI)	Total

	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	54,000	54,000
		NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	NIL	54,000	54,000

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ punishment/compounding Fees imposed	Authority IRD/NCLT/ Court	Appeal made if any give details
NIL	NIL	NIL	NIL	NIL	NIL

By Order of the Board of Directors
For Accuvant Advisory Services Limited

Sd/-

Name: Dharmik Narendra kumar Shah

Designation: Director

DIN: 06839008

Place: Ahmedabad

Date: 02/09/2020

Address: B/2, Swapnil Apartment
Vishwa Kunj, Char Rasta Paldi
Ahmedabad-380007

Sd/-

Name: Kamlesh Kanaiyalal Joshi

Designation: Director

DIN: 05141194

Address: 18- 216, Adarshnagar
Vijaynagar Road, Naranpura
Ahmedabad 380013

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**1. OPERATING RESULTS OF THE COMPANY**

During the Financial Year under consideration, the performance of the Company was satisfactory. Net Profit for the year 2019-20 stood at Rs. 2,072,724/- as against Net Profit of Rs. 2,095,276/- in the year 2018-19. Furthermore, the total revenue from operation for the year ended March 31st, 2020 stood at Rs.3,600,000 /- as compared to Rs. 4,475,000/- for the year 2018-19.

2. INDUSTRY STRUCTURE AND DEVELOPMENT

Presently, the Company is engaged in the business of Leasing and Financing. India has a diversified financial sector undergoing rapid expansion, both in terms of strong growth of existing financial services firms and new entities entering the market. The Government of India has introduced several reforms to liberalize, regulate and enhance this industry. The Government has taken various measures to facilitate easy access to finance for Micro, Small and Medium Enterprises (MSMEs). With a combined push by both government and private sector, India is undoubtedly one of the world's most vibrant capital markets. Financial Sector of India is intrinsically strong, operationally sundry and exhibits competence and flexibility besides being sensitive to India's economic aims of developing a market oriented, industrious and viable economy.

3. THREATS

- a. With the increase in business segment, the competition has increased from Domestic and other developed countries.
- b. Rise in inflation figures which would lead to increase in interest rates.
- c. Threat of stability of the system
- d. Volatility in markets likely to affect revenues and increase the cost of capital.

4. PROSPECT & OUTLOOK

The Company presents the analysis of the company for the year 2018-2019 & its outlook for the future. This outlook is based on assessment of the current business environment. It may vary due to future economic & other developments, both in India and abroad.

5. RISKS AND CONCERNS

The Company has taken adequate preventive and precautionary measures to overcome all negative factors responsible for low trend to ensure steady growth.

6. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

There are well-established procedures for Internal Controls for operations of the company. The finance & audit functions are well equipped with professionally experienced qualified personnel & play important roles in implementing the statutory obligations. The company has constituted Audit Committee for guidance and proper control of affairs of the company.

7. MATERIAL DEVELOPMENT IN HUMAN RESOURCES/ INDUSTRIAL RELATION

Human Resources are highly valued assets at Interact Leasing and Finance Limited. The company seeks to attract, retain and nurture technical & managerial talent across its operations and continues to create, sustain the environment that brings out the best in our people with emphasis on training, learning & development. It aims at career progression and fulfilling satisfactory needs. Performance is recognized and rewarded through up gradation & job enrichment, performance incentives.

8. PROHIBITION OF INSIDER TRADING

The Company has implemented a policy of prohibiting Insider trading in conformity with applicable regulations of the Securities Exchange Board of India (SEBI). Necessary procedures have been laid down for prohibition of Insider Trading.

**By Order of the Board of Directors
For Accuvant Advisory Services Limited**

Sd/-

Name: Dharmik Narendra kumar Shah

Designation: Director

DIN: 06839008

Address: B/2, Swapnil Apartment

Vishwa Kunj, Char Rasta Paldi

Ahmedabad-380007

Place: Ahmedabad

Date: 02/09/2020

Sd/-

Name: Kamlesh Kanaiyalal Joshi

Designation: Director

DIN: 05141194

Address: 18- 216, Adarshnagar

Vijaynagar Road, Naranpura

Ahmedabad 380013

NOMINATION AND REMUNERATION POLICY

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto, as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

DEFINITIONS

"Remuneration" means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

"Key Managerial Personnel" means:

- (i) Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
- (ii) Chief Financial Officer;
- (iii) Company Secretary; and
- (iv) such other officer as may be prescribed.

"Senior Managerial Personnel" means the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management of rank equivalent to General Manager and above, including all functional heads.

OBJECTIVE

The objective of the policy is to ensure that

- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

Role of the Committee:

The role of the NRC will be the following:

- To formulate criteria for determining qualifications, positive attributes and independence of a Director.
- To formulate criteria for evaluation of Independent Directors and the Board.
- To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- To carry out evaluation of Director's performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management.
- To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- To devise a policy on Board diversity, composition, size.
- Succession planning for replacing Key Executives and overseeing.
- To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

- (a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's requirements.
- (b) A person should possess adequate qualification, expertise and experience w.r.t. the position for which his/her appointment is considered. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient/ satisfactory for the position.
- (c) The Company shall not appoint or continue the employment of any person as its Managing Director, Whole-time Director or Manager who has attained the age of seventy years.

Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

TERM / TENURE

- a) Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Managing Director, Whole-time

Director or Manager for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) Independent Director

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiration of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

EVALUATION

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

REMOVAL

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and in compliance of the Companies Act, 2013, rules and regulations made there under and the policy of the Company.

RETIREMENT

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company in compliance with the provisions of the Act.

POLICY FOR REMUNERATION TO DIRECTORS/KMP/SENIOR MANAGEMENT PERSONNEL

(1) Remuneration to Managing Director / Whole-time Directors:

- (a) The Remuneration/ Commission etc. to be paid to Managing Director/ Whole-time Directors/ Manager etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.

- (b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director/ Whole-time Directors.

(2) Remuneration to Non- Executive/ Independent Directors:

- (a) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- (b) All the remuneration of the Non- Executive/ Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.
- (c) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.
- (d) Any remuneration paid to Non- Executive /Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
 - i) The Services are rendered by such Director in his capacity as the professional; and
 - ii) In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

(3) Remuneration to Key Managerial Personnel and Senior Management:

- (a) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013.
- (b) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.
- (c) The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

IMPLEMENTATION

The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate. The Committee may delegate any of its powers to one or more of its members.

**By Order of the Board of Directors
For Accuvant Advisory Services Limited**

Sd/-

Name: Dharmik Narendra kumar Shah

Designation: Director

DIN: 06839008

Address: B/2, Swapnil Apartment
Vishwa Kunj, Char Rasta Paldi
Ahmedabad-380007

Place: Ahmedabad

Date: 02/09/2020

Sd/-

Name: Kamlesh Kanaiyalal Joshi

Designation: Director

DIN: 05141194

Address: 18- 216, Adarshnagar
Vijaynagar Road, Naranpura
Ahmedabad 380013

MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Accuvant Advisory Services Limited
289, Sobo Center South Bopal, Taluka
Daskroi Ahmedabad GJ 380058

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Accuvant Advisory Services Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **Accuvant Advisory Services Limited** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2020** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Accuvant Advisory Services Limited** ("the Company") for the financial year ended on **31st March, 2020** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 („SCRA”) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 („SEBI Act”):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme

- and Employee Stock Purchase Scheme) Guidelines, 1999;
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, and
- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
- (iii) The Listing Agreement entered into by the Company with Ahmadabad Stock Exchange Limited,

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- *Company is required to appoint Internal Auditor pursuant to section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014 but the company did not appoint any internal auditor.*

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings. Agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has made an application with Metropolitan Stock Exchange of India Limited for direct listing of its shares as per the criteria prescribed by the Exchange.

For V Kumar & Associates.

Sd/-

Vivek Kumar

FCS No: - 8976

CP No: - 10438

Date: - 02/09/2020

Place: - New Delhi

UDIN : F008976B000707872

This report is to be read with our letter of even date which is annexed as **Annexure-A** and form part of an integral part of this report.

**To,
The Members,
Accuvant Advisory Services Limited
289, Sobo Center South Bopal, Taluka
Daskroi Ahmedabad GJ 380058**

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on this secretarial record based on our audit.
2. We have the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial record. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of the accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For V Kumar & Associates.

Sd/-

Vivek Kumar

FCS No: - 8976

CP No: - 10438

Date: - 02/09/2020

Place: - New Delhi

INDEPENDENT AUDITOR'S REPORT

To,
The Members of,
ACCUVANT ADVISORY SERVICES LIMITED (formerly known as INTERACT LEASING AND FINANCE LIMITED)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **ACCUVANT ADVISORY SERVICES LIMITED (formerly known as INTERACT LEASING AND FINANCE LIMITED)** ("the Company"), which comprise the balance sheet as at **March 31, 2020**, statement of profit and loss, statement of changes in equity, statement of cash flow for the year then ended, and notes to the financial statements, including significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2020**, and profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of

adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of audit of financial information of company including financial statements. We remain solely responsible for our audit opinion.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matter. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstance, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "**Annexure-A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of aforesaid financial statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the financial statements.

(d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2020.

For N K Aswani & Co.
Chartered Accountants
FRN: 100738W

Place: Ahmedabad
Date: 29th June, 2020

Sd/-
CA. N.K. Aswani
Proprietor
M. No. 033278
UDIN: 20033278AAAAFG7200

"Annexure A" to the Independent Auditors' Report of even date on the Financial Statements of ACCUVANT ADVISORY SERVICES LIMITED (formerly known as INTERACT LEASING AND FINANCE LIMITED)

Referred to in paragraph 1 under the heading 'Report on other Legal and Regulatory Requirements' of our report of even date to the Financial Statements of the Company for the year ended **March 31, 2020**:

- 1) (a) & (b) In Our opinion and according to the information and explanations given to us, the Company does not have any Fixed Assets. Accordingly, these clauses are not applicable to the Company.
- 2) (a), (b) & (c) The Company is in the business of providing Business Support Services and does not have any physical inventories. Accordingly, these clauses are not applicable to the Company.
- 3) (a) The Company has not granted loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act').

(b) In view of our comments in (a) above, no further comments are warranted on receipt of principal amount and rate of interest on such loan.

(c) In view of our comments in (a) above, no further comments are warranted on overdue amounts of more than rupees one lakh in respect of the loans granted to the bodies corporates listed in the register maintained under Section 189 of the Act.
- 4) In our opinion and according to the information and explanations given to us, the Company has complied with the provision of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.
- 5) The Company has not accepted any deposits from the public hence the directives issued by the Reserve Bank of India and the provision of Section 73 to 76 or any other relevant provision of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of accounts, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Goods and Services Tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at **March 31, 2020** for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of Income Tax, Goods and Services Tax, Duty of Custom outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans during the year under review. Accordingly, the provision of clause 3 (ix) of the order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) During the year under Audit, no managerial remuneration has been paid or provided in the Books of Accounts.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provision of clause 3 (xiv) of the order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provision of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) According to the information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For N K Aswani & Co.
Chartered Accountants
FRN: 100738W

Place: Ahmedabad
Date: 29th June, 2020

Sd/-
CA. N.K. Aswani
Proprietor
M. No. 033278
UDIN: 20033278AAAAFG7200

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of ACCUVANT ADVISORY SERVICES LIMITED (formerly known as INTERACT LEASING AND FINANCE LIMITED)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ACCUVANT ADVISORY SERVICES LIMITED (formerly known as INTERACT LEASING AND FINANCE LIMITED)** ("the Company") as of **March 31, 2020** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance

with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2020**, based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For N K Aswani & Co.

Chartered Accountants

FRN: 100738W

Place: Ahmedabad

Date: 29th June, 2020

Sd/-

CA. N.K. Aswani

Proprietor

M. No. 033278

UDIN: 20033278AAAAFG7200

ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as INTERACT LEASING AND FINANCE LIMITED)
CIN: L74110GJ1989PLC095113

BALANCE SHEET AS AT 31st MARCH, 2020

Sr. No.	Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
	ASSETS			
(1)	Non Current Assets			
(a)	Property, Plant and Equipment		-	-
(b)	Capital work-in-progress	3	30,500,000	30,500,000
(c)	Other Intangible assets		-	-
(d)	Financial Assets			
(i)	Investments	4	4,500,000	4,500,000
(ii)	Trade receivables		-	-
(iii)	Loans	5	43,282,812	46,690,063
(iv)	Others		-	-
(e)	Other non current assets	6	115,000	230,000
	Total Non Current Assets		78,397,812	81,920,063
(2)	Current assets			
(a)	Inventories	7	-	-
(b)	Financial Assets			
(i)	Investments		-	-
(ii)	Trade receivables	8	3,582,115	864,000
(iii)	Cash and cash equivalents	9	47,438	(28,154)
(iv)	Loans		-	-
(v)	Other Financial Assets		-	-
(c)	Other current assets	10	2,515,810	1,711,317
	Total Current Assets		6,145,363	2,547,163
	Total Assets :		84,543,175	84,467,226
	EQUITY AND LIABILITIES			
	EQUITY			
(a)	Equity Share capital	11	67,875,000	67,875,000
(b)	Other Equity	12	9,196,744	7,124,020
	Total Equity		77,071,744	74,999,020
	LIABILITIES			
(1)	Non Current liabilities			
(a)	Financial Liabilities			
(i)	Borrowings	13	-	5,616,102
(b)	Provisions		-	-
(c)	Deferred tax liabilities (Net)	14	-	-
	Total Non Current Liabilities		-	5,616,102
(2)	Current liabilities			
(a)	Financial Liabilities			
(i)	Borrowings		-	-
(ii)	Trade payables	15	2,646,000	720,000
(iii)	Other financial liabilities	16	1,910,156	1,242,150
(b)	Other current liabilities	17	610,798	315,089
(c)	Short Term Provisions	18	2,304,477	1,574,865
	Total Current Liabilities		7,471,431	3,852,104
	Total Equity and Liabilities :		84,543,175	84,467,226

Significant Accounting Policies

2

The accompanying Notes form an integral part of these Financial Statements.

As per our report of even date attached

For and On behalf of the Board of Directors of

For N K Aswani & Co.

Chartered Accountants

FRN: 100738W

Accuvant Advisory Services Limited

CIN: L74110GJ1989PLC095113

sd/-

CA. N.K. Aswani

Proprietor

M. No. 033278

sd/-

Dharmik Shah

Director

DIN: 06839008

sd/-

Kamlesh Joshi

Director

DIN: 05141194

sd/-

Vina Joshi

CFO

Place: Ahmedabad

Date: 29.06.2020

Place: Ahmedabad

Date: 29.06.2020

ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as INTERACT LEASING AND FINANCE LIMITED)
CIN: L74110GJ1989PLC095113

**STATEMENT OF
PROFIT & LOSS FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2020**

(Amount in Rs.)				
Sr. No.	Particulars	Note No.	Year ended 31st March, 2020	Year ended 31st March, 2019
I	Revenue from Operations	19	3,800,000	4,475,000
II	Other Income	20	3,541,525	3,868,780
III	Total Income (I + II)		7,141,525	8,343,780
IV	Expenses:			
	Professional Fees Paid for Services		2,650,000	3,400,000
	Purchases of Stock-in-Trade		-	-
	Changes in Inventories of Finished goods, Stock-in-Trade and Work-in-progress	21	-	-
	Employee Benefits Expense	22	1,054,000	372,000
	Finance Costs	23	37,050	1,035,959
	Depreciation and Amortization Expense	3	-	-
	Other Expenses	24	598,139	699,671
	Total Expenses (IV)		4,339,189	5,507,630
V	Profit before tax (III- IV)		2,802,336	2,836,150
VI	Tax expense :			
	(1) Current Tax	25	729,612	740,874
	(2) Deferred Tax		-	-
VII	Profit for the period (V -VI)		2,072,724	2,095,276
VIII	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	Sub-total		-	-
IX	Total Comprehensive Income for the period (VII + VIII) (Comprising Profit and Other Comprehensive Income for the period)		2,072,724	2,095,276
X	Earnings per equity share (Face Value of ` 10/- each) Basic & Diluted	26	0.31	0.31

Significant Accounting Policies

The accompanying Notes form an integral part of these Financial Statements.

As per our report of even date attached

For N K Aswani & Co.

Chartered Accountants

FRN: 100738W

sd/-

CA. N.K. Aswani

Proprietor

M. No. 033278

For and on behalf of the Board of Directors of

Accuvant Advisory Services Limited

CIN: L74110GJ1989PLC095113

sd/-

Dharmik Shah

Director

DIN: 06839008

sd/-

Kamlesh Joshi

Director

DIN: 05141194

sd/-

Vina Joshi

CFO

Place: Ahmedabad

Date: 29.06.2020

Place: Ahmedabad

Date: 29.06.2020

ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as INTERACT LEASING AND FINANCE LIMITED)
CIN: L74110GJ1989PLC095113

Statement of Changes in Equity for the year ended 31st March, 2020

A. Equity Share Capital

Particulars	Numbers	Amount Rs.
Balance at 01st April, 2018	6,787,500	67,875,000
Changes in equity share capital during the year 2018-19	-	-
Balance at 31st March, 2019	6,787,500	67,875,000
Changes in equity share capital during the year 2019-20	-	-
Balance at 31st March, 2020	6,787,500	67,875,000

B. Other Equity

Particulars	Reserves and Surplus				Other Comprehensive Income	Total
	Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earnings		
AS ON 31st MARCH 2019						
Balance at the beginning of the reporting period i.e. 01st April, 2018	-	33,875,000	-	(28,846,256)	-	5,028,744
Total Comprehensive income for the year						
Profit or loss	-	-	-	2,095,276	-	2,095,276
Other comprehensive income (net of tax)	-	-	-	-	-	-
Total Comprehensive income	-	-	-	2,095,276	-	2,095,276
Adjustment as per IND-AS	-	-	-	-	-	-
Balance at the end of reporting period i.e. 31st March, 2019	-	33,875,000	-	(26,750,980)	-	7,124,020
AS ON 31st MARCH 2020						
Balance at the beginning of the reporting period i.e. 01st April, 2019		33,875,000		(26,750,980)		7,124,020
Total Comprehensive income for the year						
Profit or loss	-	-	-	2,072,724	-	2,072,724
Other comprehensive income (net of tax)	-	-	-	-	-	-
Total Comprehensive income	-	-	-	2,072,724	-	2,072,724
Dividends (including corporate dividend tax)	-	-	-	-	-	-
Balance at the end of reporting period i.e. 31st March, 2020	-	33,875,000	-	(24,678,256)	-	9,196,744

Significant Accounting Policies

2

The accompanying Notes form an integral part of these Financial Statements.

As per our report of even date attached

For N K Aswani & Co.

Chartered Accountants

FRN: 100738W

sd/-
CA. N.K. Aswani
Proprietor
M. No. 033278

Place: Ahmedabad
Date: 29.06.2020

For and On behalf of the Board of Directors of
Accuvant Advisory Services Limited
CIN: L74110GJ1989PLC095113

sd/-
Dharmik Shah
Director
DIN: 06839005

sd/-
Kamlesh Joshi
Director
DIN: 05141194

sd/-
Vina Joshi
CFO

Place: Ahmedabad
Date: 29.06.2020

ACCUVANT ADVISORY SERVICES LIMITED (Formerly known as INTERACT LEASING AND FINANCE LIMITED) CIN: L74110GJ1989PLC095113		
Statement of Cash Flows for the year ended 31st March, 2020		
	(Amount in Rs.)	
	Year ended 31st March, 2020	Year ended 31st March, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit after Tax as per Statement of Profit and Loss	2,072,724	2,095,276
Adjustment for		
<u>Less:</u>		
Interest and Finance Income	(3,541,525)	(3,868,780)
<u>Add:</u>		
Finance Costs	37,050	1,035,959
Operating Profit Before Working Capital Changes	(1,431,751)	(737,545)
(Increase) / Decrease in Current Assets		
Trade Receivables	(2,718,115)	4,239,000
Inventories	-	-
Other Current Assets	(804,493)	(776,194)
Increase / (Decrease) in Current Liabilities		
Trade Payable	1,926,000	(5,403,644)
Other Current Liabilities	295,709	698,058
Short Term Provisions	729,612	710,874
Cash Generated From Operations		
Direct Taxes Paid	-	-
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)	(2,003,038)	(1,269,451.00)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Long Term Loans and Advances	3,407,251	10,461,924
Interest and Finance Income	3,541,525	3,868,780
Other Non Current Assets	115,000	230,000
Non-Current Investments	-	-
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	7,063,776	14,560,704
C. CASH FLOW USED IN FINANCING ACTIVITIES:		
Repayment of Long Term Borrowings	(5,616,102)	(12,495,013)
Interest and Finance Charges paid	(37,050)	(1,035,959)
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)	(5,653,152)	(13,530,972)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(592,414)	(239,719)
<u>Add:</u> Cash and Cash Equivalents balance as at 1st April 2019	(28,154)	211,565
Cash and Cash Equivalents as at 31st March 2020	47,438	(28,154)

Figures in bracket indicates cash outflow
The accompanying Notes form an integral part of these Financial Statements.
As per our report of even date attached.
For N K Aswani & Co.
Chartered Accountants
FRN: 100738W

For and on behalf of the Board of Directors of
Accuvant Advisory Services Limited
CIN: L74110GJ1989PLC095113

sd/- Dharmik Shah Director DIN: 06839008	sd/- Kamlesh Joshi Director DIN: 05141194
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sd/-
Vina Joshi
CFO

Place: Ahmedabad Date: 29.06.2020	Place: Ahmedabad Date: 29.06.2020
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ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as INTERACT LEASING AND FINANCE LIMITED)
CIN: L74110GJ1989PLC095113

Notes to the Financial Statements for the financial year ended 31st March, 2020

1 Reporting Entity

The Company is primarily engaged in Providing Business Support Services and it is within the Geographical reportable segment Viz India. As such no separate and Geographical reportable segment information as per accounting standard 17 (segment reporting) has been furnished in the accounts. The Registered Office of the company is situated at 289, Sobo Center, South Bopal, Taluka: Daskroi, Ahmedabad - 380058

2 Basis of preparation of Standalone financial statements

a) Basis of measurement

The financial statements have been prepared on historical cost convention on the accrual basis.

b) Use of estimates and judgements

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Estimates and underlying assumptions are reviewed on an ongoing basis. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. The application of accounting policies that require critical accounting estimates involving complex and subjective judgements and the use of assumptions in these Standalone financial statements have been disclosed below. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. The changes in the estimates are reflected in the Standalone financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the Standalone financial statements.

c) Current and non-current classification

All assets and liabilities are classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act.

Assets:

An asset is classified as current when it satisfies any of the following criteria:

- (i) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (ii) it is held primarily for the purpose of being traded;
- (iii) it is expected to be realised within 12 months after the reporting date; or
- (iv) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include current portion of non-current financial assets.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- (i) it is expected to be settled in the Company's normal operating cycle;
- (ii) it is held primarily for the purpose of being traded;
- (iii) it is due to be settled within 12 months after the reporting date; or
- (iv) the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as INTERACT LEASING AND FINANCE LIMITED)
CIN: L74110GJ1989PLC095113

Notes to the Financial Statements for the financial year ended 31st March, 2020

d) Operating Cycle

For the purpose of current/non-current classification of assets and liabilities, the Company has ascertained its normal operating cycle as three months.

e) Property, Plant And Equipment

Property, Plant and Equipment are stated at cost, net of accumulated depreciation. The cost comprises purchase price borrowing cost if capitalization criteria are met and directly attributable cost of bringing the assets to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing assets, including day to day repaired maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from de recognition of assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit & loss when the asset is de recognized.

f) Depreciation on Property, Plant And Equipment

Depreciation on fixed asset is calculated on Straight Line method considering the useful life prescribed under the Schedule II to The Companies Act, 2013.

g) Intangibles

Intangible assets are stated at cost of acquisition net of accumulated amortisation and impairment. The cost comprises purchase price. The cost capitalised are amortised on a straight-line basis over their estimated useful lives as prescribed under the Companies Act, 2013.

Gains or losses arising from de recognition of assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit & loss when the asset is de recognized.

h) Cash flow Statement

Cash flows are reported using the indirect method, whereby, profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with the investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

i) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have passed to the customer, usually on delivery of goods. The Company collects VAT, CST and GST on behalf of the government and therefore, these are no economic benefits flowing to the Company. Hence they are excluded from revenue.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other Income" in the statement of profit & loss.

j) Income Tax

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdiction where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted, at the reporting date.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been announced up to the Balance Sheet date. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences between the taxable income and accounting income. The effect of tax rate change is considered in the Profit & Loss Account of the respective year of change.

k) Earnings per share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

l) Provisions and Contingent liabilities

A provision is recognized when the Company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimate.

Where no reliable estimate can be made, a disclosure is made as a contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

m) Cash & Cash equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as INTERACT LEASING AND FINANCE LIMITED)
CIN: L74110GJ1989PLC095113

Notes to the Financial Statements for the financial year ended 31st March, 2020

A. Optional exemptions availed :

1 Property, Plant and Equipment

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 01st April, 2016, measured as per the previous GAAP, and use that carrying value as the deemed cost of such property, plant and equipment. The same election has been made in respect of intangible assets.

B. Mandatory Exceptions :

1 Estimates

As per Ind AS 101, an entity's estimates in accordance with Ind AS at the date of transition to Ind AS at the end of the comparative period presented in the entity's first Ind AS financial statements as the case may be, should be consistent with estimates made for the same date in accordance with the previous GAAP unless there is objective evidence that those estimates were in error. However the estimates should be adjusted to reflect any differences in accounting policies.

As per Ind AS 101, where application of Ind AS requires an entity to make certain estimates that were not required under previous GAAP, those estimates should be made to reflect conditions that existed at the date of transition (for preparing opening Ind AS balance sheet) or at the end of the comparative period (for presenting comparative information as per Ind AS).

The Company's estimates under Ind AS are consistent with the above requirements.

2 Derecognition of financial assets and liabilities

As per Ind AS 101, an entity should apply the derecognition requirements in Ind AS 101, Financial Instruments, prospectively for transactions occurring on or after the date of transition to Ind AS. However, an entity may apply the derecognition requirements retrospectively from a date chosen by it if the information needed to apply Ind AS 109 to financial assets and financial liabilities derecognized as a result of past transactions was obtained at the time of initially accounting for those transactions.

The Company has elected to apply the derecognition principles of Ind AS 109 prospectively.

3 Non- Controlling Interests

Ind AS 110 requires that total comprehensive income should be attributed to the owners of the parent and the NCI even if this results in the NCI having a negative balance. Ind AS 101 requires this requirement to be applied prospectively from the date of transition to Ind AS. However, if an entity elects to apply Ind AS 103 retrospectively to past business conditions, it has to also apply Ind AS 110 from the same date.

The Company has elected to apply Ind AS 103 prospectively to business combinations.

4 Classifications and Measurement of Financial Assets

Ind AS 101 requires an entity to assess classification of financial assets on the basis of facts and circumstances existing as on the date of transition. Further, the standard permits measurement of financial assets accounted at amortized cost based on facts and circumstances existing at the date of transition if retrospective application is impracticable.

The accompanying Notes 1 to 28 are integral part of these Financial Statements.

As per our report of even date attached.

For N K Aswani & Co.
Chartered Accountants
FRN: 100738W

sd/-
CA. N.K. Aswani
Proprietor
M. No. 033278

Place: Ahmedabad
Date: 29.06.2020

For and on behalf of the Board of Directors of
Accuvant Advisory Services Limited
CIN: L74110GJ1989PLC095113

sd/-	sd/-
Dharmik Shah	Kamlesh Joshi
<i>Director</i>	<i>Director</i>
DIN: 06839008	DIN: 05141194

sd/-
Vina Joshi
CFO

Place: Ahmedabad
Date: 29.06.2020

ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as INTERACT LEASING AND FINANCE LIMITED)
Notes to the Financial Statements for the financial year ended 31st March, 2020

Note - 11. Share Capital

(Amount in Rs.)

Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	AUTHORIZED SHARE CAPITAL 9,000,000 Equity Shares of Rs.10/- each (As on 31st March, 2020 9,000,000 Equity Shares) (As on 31st March, 2019 9,000,000 Equity Shares)	90,000,000	90,000,000
	Total	90,000,000	90,000,000
2	ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL 67,87,500 Equity Shares of Rs.10/- each (As on 31st March, 2020 67,87,500 Equity Shares) (As on 31st March, 2019 67,87,500 Equity Shares)	67,875,000	67,875,000
	Total	67,875,000	67,875,000

11.1 The reconciliation of the number of Equity Shares outstanding as at 31st March, 2020 is set out below :

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	No. of shares	Amt. in Rs	No. of shares	Amt. in Rs
Shares outstanding at the beginning of the year	6,787,500	67,875,000	6,787,500	67,875,000
Add: Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	6,787,500	67,875,000	6,787,500	67,875,000

11.2 The details of shareholders holding more than 5% shares are set out below :

Name of the shareholders	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	% of holding	No. of Shares	% of holding
Samrat Offset Private Ltd	700,000	10.31%	700,000	10.31%

11.3 Rights, preferences and restrictions attached to equity shares:

The Company has a single class of equity shares with par value of ' 10 per share. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets on winding up. The equity shareholders are entitled to receive dividend as declared by the Company from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company. On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts, in

Note - 12. Other Equity

Sr. No.	Particulars	As at 31st March, 2020		As at 31st March, 2019	
A	Retained Earnings Balance as per last Financial year Add : Profit for the year	(26,750,980) 2,072,724	(24,678,256)	(28,846,256) 2,095,276	(26,750,980)
B	Securities Premium		33,875,000		33,875,000
	Total		9,196,744		7,124,020

ACCUVANT ADVISORY SERVICES LIMITED (Formerly known as INTERACT LEASING AND FINANCE LIMITED) Notes to the Financial Statements for the financial year ended 31st March, 2020 Note - 3. Capital Work in Progress (Amount in Rs.)			
Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Capital WIP- Dip Versha Buildcon India Pvt. Ltd.	30,500,000	30,500,000
	Total	30,500,000	30,500,000
Note - 4. Non Current Investments			
Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Touchline Securities Pvt. Ltd.	4,500,000	4,500,000
	Total	4,500,000	4,500,000
Note - 5. Loans & Advances			
Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	ABS Food Ingredients	843,196	1,264,405
2	Arcoy Industries (India) Pvt. Ltd	-	48,253
3	Venkateshwara Corporation	-	1,580,580
4	Keyur Jayrambhai Patel	1,983,018	1,819,282
5	Rare Ethnic	-	2,337,122
6	Virgo Design	-	1,168,559
7	Aavkar Projects Paldi	2,162,000	2,162,000
8	Aavkar Realty	-	122,054
9	Oriental Enterprise Pvt. Ltd.	3,306,331	3,058,586
10	Oriental EPC Pvt. Ltd.	2,347,870	7,136,701
11	Swati Sandhya Procon LLP	16,755,500	15,712,819
12	Hemangini Swapnil Dathia	298,299	298,299
13	Ramesh Chimanlal Dathia	6,248,708	5,785,840
14	Swati Construction	2,702,500	2,702,500
15	Swati Developers	-	1,493,063
16	Bansidhar Infracon LLP	400,000	-
17	Leading Leasing Finance and Investment Co. Ltd	2,427,148	-
18	Shree Mahavir Trading Co.	2,104,967	-
19	Shree Trading Co.	1,180,251	-
20	Siddhivinayak Enterprise	523,024	-
	Total	43,282,812	46,690,063
Note - 6. Other Non Current Assets			
Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Listing Fees	115,000	230,000
	Total	115,000	230,000
Note - 7. Inventories			
Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
1		-	-
	Total	-	-
Note - 8. Trade Receivables			
Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Arron Insurance Brokers Pvt. Ltd.	2,464,000	-
2	Kanchan Pharma Pvt. Ltd.	-	864,000
3	Rhythm Business Advisory Pvt. Ltd.	18,115	-
4	Unisafe Insurance Brokers Pvt. Ltd.	1,080,000	-
	Total	3,582,115	864,000
Note - 9. Cash & Cash Equivalents			
Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Balances with Banks	23,203	(39,734)
2	Cash on Hand	24,235	11,580
	Total	47,438	(28,154)
Note - 10. Other Current Assets			
Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	TDS Receivable for FY 2017-18	935,123	935,123
2	TDS Receivable for FY 2018-19	776,194	776,194
3	TDS Receivable for FY 2019-20	651,493	-
4	CGST Credit To be Taken	76,500	-
5	SGST Credit To be Taken	76,500	-
	Total	2,515,810	1,711,317

ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as INTERACT LEASING AND FINANCE LIMITED)
Notes to the Financial Statements for the financial year ended 31st March, 2020

(Amount in Rs.)

Note - 13. Long Term Borrowings

Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Unsecured Loans from other Parties	-	5,616,102
	Total	-	5,616,102

Note - 14. Deferred Tax Liability (Net)

Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Deferred Tax Liabilities : Arising on account of timing difference	-	-
	Total	-	-

Note - 15. Trade Payables

Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Dhruvit Patel & Co.	648,000	-
2	Dnavin Business Advisory Pvt. Ltd.	360,000	-
3	Krunal R. Patel	540,000	-
4	Prakashkumar Prajapati	720,000	720,000
5	Ravjibhai N. Patel	378,000	-
	Total	2,646,000	720,000

Note - 16. Other Financial Liabilities

Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Audit Fees Payable	55,932	170,000
2	Accounting Charges Payable	45,000	122,000
3	Office Expenses Payable	276,985	191,495
4	Unpaid Salary	1,121,000	339,000
5	V Kumar and Associates	77,400	152,400
6	Central Depository Services Ltd.	11,800	11,800
7	Legal and Professional Fees Payable	60,000	30,000
8	Metropolitan Stock Exchange of India Ltd.	1,000	1,000
9	National Securities Depository Ltd.	17,700	11,800
10	Rhythm Business Advisory Pvt. Ltd.	-	2,575
11	Skyline Financial Services Pvt. Ltd.	221,696	210,080
12	NSDL E-Governance Infrastructure Ltd.	50	-
13	Unpaid Director Remuneration	18,000	-
14	Vodafone Idea Ltd.	3,593	-
	Total	1,910,156	1,242,150

Note - 17. Other Current Liabilities

Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	CGST Payable	172,899	46,620
2	SGST Payable	172,899	72,000
3	TDS Payable	265,000	196,469
	Total	610,798	315,089

Note - 18. Short Term Provisions

Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Provision for Income Tax	2,304,477	1,574,865
	Total	2,304,477	1,574,865

ACCUVANT ADVISORY SERVICES LIMITED (Formerly known as INTERACT LEASING AND FINANCE LIMITED) Notes to the Financial Statements for the financial year ended 31st March, 2020 (Amount in Rs.)			
Note -19. Revenue from Operations			
Sr. No.	Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
1	Revenue from Operations		
	Business Support Services	3,600,000	4,475,000
2	Other Operating Revenue	3,600,000	4,475,000
	Total	-	-
	Total	3,600,000	4,475,000
Note - 20. Other Income			
Sr. No.	Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
1	Interest Income		
	- Interest on Loans & Advances	3,541,525	3,868,780
	Total	3,541,525	3,868,780
Note -21 Change in Inventories of stock in trade			
Sr. No.	Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
	Opening Stock	-	-
	Closing Stock	-	-
	Total	-	-
Note -22 Employees benefit Expenses			
Sr. No.	Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
1	Salary & Wages	1,054,000	372,000
	Total	1,054,000	372,000
Note - 23. Finance Costs			
Sr. No.	Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
1	Interest Expense		
	- For Borrowings	37,000	1,033,319
	- For TDS	50	2,640
	Total	37,050	1,035,959
Note - 24. Other Expenses			
Sr. No.	Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
1	Payments to Auditors		
	- As Auditor		
	Statutory Audit Fees	30,000	30,000
	Internal Audit Fees	-	-
	For Other Services	-	-
2	Accountancy Charges	60,000	60,000
3	Bank Charges	3,070	12,154
4	Legal & Professional Charges	90,842	45,000
5	Listing Fees	170,000	285,000
6	Office Maintenance Expenses	92,546	145,260
7	RTA Expenses	9,844	111,333
8	Penalty for Listing	-	10,000
9	Late Payment on Listing Fees	-	515
10	Interest on Penalty	-	209
11	Discount Allowed	-	200
12	Telephone expense	3,045	-
13	Travelling Expense	13,875	-
14	Director Remuneration	106,000	-
15	Interest on GST	3,816	-
16	Late Fees GST	100	-
17	Website Development Expense	15,000	-
	Total	598,139	699,671

ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as INTERACT LEASING AND FINANCE LIMITED)
Notes to the Financial Statements for the financial year ended 31st March, 2020
(Amount in Rs.)

Note - 25. Current Tax

Sr. No.	Particulars	Year ended 31st March 2020	Year ended 31st March, 2019
1	Current Tax	729,612	740,874
	Less: MAT Credit Entitlement	-	-
2	(Excess) \ Short Provision for earlier years	-	-
	Total	729,612	740,874

Note - 26. Earning Per Share

Sr. No.	Particulars	Year ended 31st March 2020	Year ended 31st March, 2019
1	Net Profit attributable to the Equity Shareholders (A)	2,072,724	2,095,276
2	Weighted average number of Equity Shares outstanding during the period (B)	6,787,500	6,787,500
3	Nominal value of Equity Shares (')	10	10
4	Basic/Diluted Earnings per Share (') (A / B)	0.31	0.31

ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as INTERACT LEASING AND FINANCE LIMITED)
Notes to the Financial Statements for the year ended 31st March, 2020

27 Related party disclosures under Indian Accounting Standard Ind AS 24 :

(i) Persons having Substantial Interest
N.A.

(ii) Enterprise in Which Key management personnel, and their Relatives have significant influence
1 N.A.

(iii) Key Management Personnel :

- 1 Mr. Dharmik N. Shah, Director
- 2 Mr. Kamlesh K. Joshi, Director
- 3 Mr. Kaushal Kashyap, Director
- 4 Ms. Vinaben K. Joshi, CFO

Disclosures of Transactions between the Company and Related Parties and the status of outstanding balances as on 31st March, 2020:

Sr. No.	Nature of Transaction	Holding Company	Enterprise in Which Key management personnel, and their Relatives have significant influence	Management Personnel				
1	Loan Taken (Previous Year)							
2	Loan Repaid (Previous Year)							
3	Interest on Loan Taken (Previous Year)							
	GRAND TOTAL (Previous Year)				NIL			
	Balance Outstanding at the year end (Receivable) (Previous Year)							
	Balance Outstanding at the year end (Payable) (Previous Year)							
4	Key Management Personnel Compensation	Short Term Employee Benefits	Post-Employment Benefits	Other Long-Term Benefits	Terminal Benefits	Share-Based Payment	Total	
	Mr. Kamlesh K. Joshi, Director	36,000	-	-	-	-	36,000	
	Mr. Kaushal Kashyap, Director	70,000	-	-	-	-	70,000	
	Ms. Vinaben K. Joshi, CFO	54,000	-	-	-	-	54,000	
	Total:	160,000	-	-	-	-	160,000	

Disclosures in respect of transactions which are more than 10% of the total transactions of the same type with related parties during the year:

Sr. No.	Description	Related Parties	Year ended 31st March, 2020	Year ended 31st March, 2019
1	Loan Taken			
2	Loan Repaid			
3	Interest Paid			
			NIL	

28 Previous Year's figures have been regrouped / reclassified wherever necessary to confirm to current year presentation.

Significant Accounting Policies

The accompanying Notes form an integral part of these Financial Statements.
As per our report of even date attached

For N K Aswani & Co.
Chartered Accountants
FRN: 100738W

sd/-
CA. N.K. Aswani
Proprietor
M. No. 033279

For and On behalf of the Board of Directors
Accuvant Advisory Services Ltd. (Formerly known as
Interact Leasing and Finance Ltd.)
CIN: L74110GJ1989PLC095113

sd/-
Dharmik Shah
Director
DIN: 06839008

sd/-
Kamlesh Joshi
Director
DIN: 05141194
sd/-
Vina Joshi
CFO

Place: Ahmedabad
Date: 29.06.2020

Place: Ahmedabad
Date: 29.06.2020

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ACCUVANT ADVISORY SERVICES LIMITED

CIN: L65910GJ1989PLC095113

Regd. Off: 289, SOBO CENTER SOUTH BOPAL, TALUKA DASKROI AHMEDABAD GJ 380058

ATTENDANCE SLIP

Name of the Shareholder (in Block Letter) :

Regd. Folio No. /DP. Id/ Client Id :

Name of the Proxy (s) (in Block Letter) :

(to be filled in, if a proxy attends instead
of a member)

No. of Shares held :

I certify that I am a registered Shareholders/Proxy for the registered shareholder of the Company.

I hereby record my presence at the Annual General Meeting of the Company at 289, SOBO CENTER
SOUTH BOPAL, TALUKA DASKROI AHMEDABAD GJ 380058 at 02:00 P.M. on Wednesday 30th
September, 2020.

.....
Member's/Proxy's Name in BLOCK Letters

.....
Member's/Proxy's Signature

Note:

- (1) Please fill in this attendance slip and hand it over at the entrance of the Meeting Hall.
- (2) Member's Signatures should be in accordance with the specimen signatures registered with the Company
- (3) Please bring your copy of the Annual Report for reference at the Meeting

* Applicable for Members holding shares In physical form.

Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L65910GJ1989PLC095113

Name of the company: ACCUVANT ADVISORY SERVICES LIMITED

Registered Office: 289, SOBO CENTER SOUTH BOPAL, TALUKA DASKROI AHMEDABAD GJ 380058

Name of the Member(s)	:	
Registered Address	:	
E-mail ID	:	
Folio No/DPID No.	:	
Client ID No.	:	

I/We, being the member(s) of shares of the above named company, hereby appoint.

1. Name....., E- mail ID.....
Address
Signature....., or failing him/her

2. Name....., E- mail ID.....
Address.....
Signature....., or failing him/her

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **31st Annual General Meeting** of the company, to be held on Wednesday the 30th September, 2020 at 02:00 P.M at 289, SOBO CENTER SOUTH BOPAL, TALUKA DASKROI AHMEDABAD GJ 380058

Signed this..... day of.....2020

Affix
Revenue
Stamp

.....
Signature of shareholder

.....
Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.