

**AMRIT INDIA LIMITED**

**Regd. Office: 202, 2, Community Centre, Near PVR, Naraina, New Delhi 110028**

**CIN: L15549DL1981PLC012918; Phone: 011-45641903**

**Email: amritindialtd@gmail.com; Website: www.amritindialtd.in**

**To,**

**Metropolitan Stock Exchange of India Ltd. (MSEI)**

Vibgyor Towers, 4th floor,  
Plot No C 62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098, India

**Subject– Submission of Annual Report for the Financial Year ended on March 31, 2021**

**Dear Sir / Madam,**

Pursuant to Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the financial year ended on March 31<sup>st</sup>2021.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

**For AMRIT INDIA LIMITED**



**MANMEET**  
**DIN: 06536909**  
**(CFO & Director)**

**Date: October 20, 2021**

**Place: New Delhi**

**Attachment: as above**

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**DIRECTOR'S REPORT**

Dear Shareholders,

Your Directors have pleasure in presenting the 39<sup>th</sup> Annual Report and Audited Annual Financial Statements for the year ended 31 March, 2021. The Summarized Financial Results for the period ended 31<sup>st</sup> March, 2021 are as under.

**Financial Results**

The performance highlights of the company for Financial Year 2020-21 are furnished as under:-

PARTICULARS	31.03.2021	31.03.2020
Revenue from Operations	-	-
Other Income	-	1,014,761
Total Revenue	-	<b>1,014,761</b>
Total Expenditure	1,41,262	1,036,246
<b>Profit/Loss before taxation</b>	(1,41,262)	(21,485)
<b>Less: Tax Expenses</b>		
Current Tax:	-	-
Deferred Tax:		
<b>Profit/loss(after tax)</b>	<b>(1,41,262)</b>	<b>(21,485)</b>
<b>Add: Balance B/F from the Previous Year</b>	-	-
<b>Profit /loss Balance for the year</b>	<b>(1,41,262)</b>	<b>(21,485)</b>

**Financial Perspective of the Year**

Revenue from operation for the year ended March 31, 2021 was NIL as compared to the revenue for the previous year was Rs. NIL. During the year the Company reported a loss of Rs. 1,41,262/-

During the year under review, there was no Change in the nature of the business of the Company.

**Dividend**

No Dividend was declared by the board of Directors of your Company during the Year.

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### **Transfer to General Reserve**

No amount has been transferred to the General Reserves of the company during the period under review.

### **Share Capital**

The Paid-up Share Capital on 31<sup>st</sup>March, 2021 was Rs. 85,50,000. The Company has neither issued shares with differential rights as to dividend, voting or otherwise nor issued shares (including sweat equity shares) to the employees or Directors of the Company, under any scheme. There is no change in the paid-up Capital of the Company for the Year Ended on March 31,2021 since previous Year.

### **Listing of Shares**

Your Company's Equity shares are listed and are being traded on the MSEI Limited.

### **Subsidiaries, Joint Venture or Associate Companies**

The Company does not have any Subsidiary, Joint Venture or Associate Company.

### **Directors & Key Managerial Personnel**

#### **Key Managerial Personnel**

The following persons have been designated as Key Managerial Personnel of the Company pursuant to Section 2(51) and Section 203 of the Companies Act, 2013 read with the Rules framed there under.

1. Anupam Sharma, Director
2. Shiv Kumar, Director
3. Manmeet, Chief Financial officer & Director.

#### **Retirement by rotation**

In terms of Section 152 of the Companies Act, 2013, Mr. Shiv Kumar (DIN: 06536880) Director of the Company retire by rotation at the ensuing Annual General Meeting, and being eligible offer themselves for re-appointment.

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### **Statement on declaration given by Independent Directors**

The Company has received necessary declaration from each independent director under section 149(7) of the Companies Act 2013 that he/she meets the criteria of independence laid down in Section 149(6) Companies Act 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and **Composition of the Board and KMPs was not as per the criteria laid down in SEBI regulations and Companies Act 2013.**

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

### **Board meetings**

The Board met times (5) times during the financial year 2020-2021, the details of which are given in the Corporate Governance Report that forms part of this Annual Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and the Listing Agreement.

Sr. No.	Date of the Meeting	No. of Directors Present
1.	July 07, 2020	3
2.	August 12, 2020	3
3.	November 11, 2020	3
4.	December 7, 2020	3
5.	February 13, 2021	3

### **Remuneration Policy**

The Company has in place a Remuneration Policy for the Directors, Key Managerial Personnel and other employees pursuant to the provisions of the Section 178 of the Companies Act, 2013 and Regulation 19(4) & Schedule II Part D (A) of SEBI (Listing Obligations and Disclosure Requirements), 2015.

The Nomination and Remuneration Policy, covering the policy on appointment and remuneration of Directors and other matters is set-out in **Annexure-I** to this Report.

### **Fixed Deposit**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

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### **Loans, guarantees or investments**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

### **Orders passed by the regulators or courts or tribunals, if any**

No significant and or material order(s) had been passed by the regulators or courts or tribunals against the Company during the financial year 2020-21, which may adversely impact the going concern status and operations of the Company in future.

### **Extract of the annual return**

In compliance with the provisions of Section 92 (3), Section 134 (3) (a) and Rule 12 of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return have been annexed with this Board's Report in Form- MGT-9 as "**Annexure-II**".

### **Related Party Transaction**

No related party transactions were entered during the financial year. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have a potential conflict with the interests of the Company. Form AOC-2 is enclosed as "**Annexure III**".

### **Particulars Of Employees**

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Particulars of Employees) Rules, 1975.

The Ratio of Remuneration of each Director of the Company for the FY-2020-2021 is annexed at "**Annexure-IV**".

### **Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo**

During the year under review, the Company does not involve in any manufacturing or processing activities, therefore the particulars as required under section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding conservation of energy and technology absorption are not applicable. Further there was no Foreign Exchange earnings and outgo during the Financial Year 2020-2021.

The information on conservation of energy and technology absorption stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is attached as "**Annexure-V**".

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### **Statutory Auditors & Auditor's Report**

M/S I.P. Pasricha & Co., Chartered Accountants, (Registration No. FRN 000120N), Delhi, who were appointed as the Statutory Auditors of the Company hold the office as Statutory Auditors until the conclusion of the 40<sup>th</sup> Annual General Meeting.

MCA vide Notification dated May 07, 2018 has omitted the proviso to Sub-section 1 of Section 139 of the Companies Act, 2013 requiring the ratification of appointment of Auditors at every Annual general Meeting.

The report of the Statutory Auditors' on Annual Financial Accounts / Statements along with schedules And notes to accounts thereto, for the year ended on 31<sup>st</sup> March, 2021, are self-explanatory and do not call for any comments and is annexed to this report as **Annexure VI**.

### **Corporate Governance and Management Discussion and Analysis Report**

Pursuant to Regulation 34 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis, Corporate Governance Report, Auditors' Certificate regarding compliance with conditions of Corporate Governance are made a part of this Annual Report. In compliance with the above regulation the CFO's declaration confirming compliance with the Code of Conduct has been made part of this report.

### **Directors' Responsibility Statement**

Pursuant to Clause (c) of sub-section (3) of the Section 134 and sub-section (5) of section 134 of the Companies Act 2013 read with Companies (Accounts) Rules, 2014, as amended from time to time, your Directors confirm that:

1. In the preparation of the annual accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
2. They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
3. They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;
4. They have prepared the annual accounts on a going concern basis
5. They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
6. They have laid down internal financial controls in the company that are adequate and were operating effectively.

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### **Human Resource**

The Company is working on enhancing its competencies to take care of current and future business. Your Company believes that its greatest assets are its people. Company believes in best Human Resource practices for effective staffing, retention and staff development facilitating delivery excellence for our customers.

There was no employee in the Company throughout the period drawing remuneration more than that prescribed pursuant to the provision under Section 197 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

### **Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the Auditors and the Practicing Company Secretary in their reports**

There are no qualifications, reservations or adverse remarks made by the Auditors and the Practicing Company Secretary in their report.

### **Internal Control System and compliance framework**

The Company possesses adequate internal controls to ensure that all assets are protected against loss from unauthorized use or disposition and that all transactions are authorized, recorded and reported correctly. An efficient Internal Audit department monitors adherence to these controls. Statutory auditors also present their suggestions to the appropriate committees of directors for improvements in control & Compliance.

### **Risk Management**

The Company has in place a mechanism to inform the Board about the Risk Assessment and minimization procedures and periodical review to ensure that risk is controlled by means of a properly defined framework. In the Board's view there are no material risks, which may threaten the existence of the Company.

### **Vigil Mechanism**

Pursuant to section 177(9) of the Companies Act, 2013 and clause 49 of the erstwhile listing agreement (now corresponding to regulation 22 of the SEBI Listing Regulations, 2015), the Board amended the existing Whistle Blower Policy.

The Whistle Blower Policy/Vigil mechanism provides a mechanism for the director/employee to report violations, without fear of victimization, any unethical behavior, suspected or actual fraud, violation of the Code of Conduct etc. which are detrimental to the organization's interest. The mechanism protects whistle blower from any kind of discrimination, harassment, victimization or any other unfair employment practice. The Company affirms that no employee has been denied access to the Audit Committee.

The directors in all cases and employees in appropriate or exceptional cases will have direct access to the Chairman of the Audit Committee.

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**Acknowledgement**

Your directors place on records its sincere appreciation for significant contribution made by the employees through their dedication, hard work and commitment and the trust reposed on them and also acknowledge with gratitude the excellent cooperation extended by Bankers and Customers and look forward to their support in all future endeavor.

For and on Behalf of the Board of Directors  
**AMRIT INDIA LIMITED**

**Place: New Delhi**  
**Date: May20<sup>th</sup>, 2021**

  
**MANMEET**  
**CFO & Director**  
**DIN: 06536909**

  
**SHIV KUMAR**  
**Director**  
**DIN: 06536880**



**ANNEXURE-I**

**NOMINATION AND REMUNERATION POLICY**

This Nomination and Remuneration Policy is formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

**Definitions:**

“**Remuneration**” means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

“**Key Managerial Personnel**” means:

- i. Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
- ii. Chief Financial Officer;
- iii. Company Secretary; and
- iv. Such other officer as may be prescribed.

“**Senior Managerial Personnel**” mean the personnel of the company who are members of its core management team excluding Board of Directors comprising all members of management, one level below the Executive Directors, including the functional heads.

**Objective:**

The objective of the policy is to ensure that

- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

**Role of the Committee:**

The role of the NRC are inter alia, includes the following:

- To formulate criteria for determining qualifications, positive attributes and independence of a Director.
- To formulate criteria for evaluation of Independent Directors and the Board.
- To identify persons who are qualified to become Directors and who may be appointed in Senior

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- Management in accordance with the criteria laid down in this policy.
- To carry out evaluation of Director's performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management.
- To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- To devise a policy on Board diversity, composition, size.
- Succession planning for replacing Key Executives and overseeing.
- To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

### **APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT**

- a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.
- b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.
- c) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

### **TERM/TENURE**

- a) **Managing Director/Whole-time Director:**

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re- appointment shall be made earlier than one year before the expiry of term.

- b) **Independent Director:**

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of upto maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

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At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

### **EVALUATION**

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

### **REMOVAL**

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

### **RETIREMENT**

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

### **POLICY FOR REMUNERATION TO DIRECTORS/KMP/SENIOR MANAGEMENT PERSONNEL**

#### **1) Remuneration to Managing Director / Whole-time Directors:**

- A) The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- B) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

#### **2) Remuneration to Non- Executive / Independent Directors:**

- A) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- B) All the remuneration of the Non- Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and

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Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.

- C) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.
- D) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
  - i) The Services are rendered by such Director in his capacity as the professional; and
  - ii) In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.
- E) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share based payments to be made to Directors (other than Independent Directors).

**3) Remuneration to Key Managerial Personnel and Senior Management:**

- A) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- B) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from time to time.
- C) The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

**IMPLEMENTATION**

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- Company shall disclose the remuneration policy and evaluation criteria in its Annual Report.
- The Committee may Delegate any of its powers to one or more of its members.

For and on Behalf of the Board of Director  
**AMRIT INDIA LIMITED**

**Place: New Delhi**  
**Date: May 20<sup>th</sup>, 2021**

**MANMEET**  
**CFO & Director**  
**DIN: 06536909**

**SHIV KUMAR**  
**Director**  
**DIN: 06536880**



To,

The Members,  
Amrit India Limited  
CIN: L15549DL1981PLC012918  
202, 2, Community Centre, Near PVR Naraina,  
New Delhi – 110028

**Subject:** Our Secretarial Audit Report of even date, for the financial year 2020-21 is to be read along with this letter.

**Management's Responsibility**

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

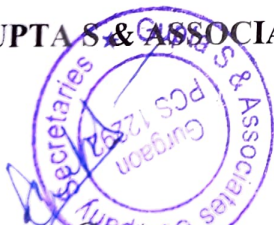
**Auditor's Responsibility**

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
4. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

**Disclaimer**

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
6. We have not verified the correctness and appropriateness of financial records and books of account of the Company.

For GUPTA S & ASSOCIATES



**FCS Shweta Gupta**  
**Membership No: 7263**  
**CP No.: 12292**  
**UDIN - F007263C001162945**

**Date: October 12<sup>th</sup>, 2021**  
**Place: New Delhi**



**Form No. MR-3**

**SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2021**  
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
Amrit India Limited  
CIN L15549DL1981PLC012918  
202, 2, Community Centre, Near PVR Naraina,  
New Delhi – 110028

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to corporate practices by Amrit India Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended 31<sup>st</sup> March 2021, not complied with certain statutory provisions listed hereunder. The Company has devised proper Board-processes but lacks in compliance-mechanism to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March 2021, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings [**Applicable only to the extent of Foreign Direct Investment and Overseas Direct Investment**]
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;







# GUPTA S & ASSOCIATES

## Company Secretaries

- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [Not Applicable as the Company has not issued any further share capital during the period under review];
- d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; [Not Applicable as the Company has no Employee Incentive policy in place.]
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 [Not Applicable as the Company has not issued and listed any debt securities during the financial year under review];
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client [Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review];
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 [Not Applicable as there was no reportable event during the period under review];
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 [Not Applicable as there was no reportable event during the period under review];

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India;
- ii. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreements entered into by the Company with MSE Limited.

During the period under review the Company has complied with the provisions of the Companies Act and the Rules, Regulations, Guidelines, Standards, etc., made thereunder, but there are certain non-compliance pertaining to the SEBI Act and the rules and regulations made there under.

We further report that: -

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors. There were no changes in the composition of the Board of Directors during the period under review. There is no Independent Director and Women Director to the Board
- Key Managerial Personnel as required under section 203 of the Companies Act, 2013 have not been appointed by the Company.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting;
- The Committees of the Board are not constituted due to non-availability of Independent Directors.





# GUPTA S & ASSOCIATES

## Company Secretaries

- Regulation 14 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), It has been observed from our records that "Amrit India Limited" has defaulted in making payment of the outstanding Annual Listing Fees (ALF) including for FY 2020-21 via E-mail received dated May 11, 2021, where the company has been asked for the payment of outstanding Annual Listing Fees.

We further report that based on review of compliance mechanism established by the Company taken on record by the Board of Directors at their meeting(s), we are of the opinion that there are adequate systems and processes in place in the Company which is commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines: -

- As informed, the Company is responding appropriately to notices received from various statutory/regulatory authorities including initiating actions for corrective measures, wherever found necessary.

We further report that during the audit period there were no following specific events/actions having a major bearing on Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. except the following:

- Under the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") / erstwhile Listing Agreement, companies listed on Metropolitan Stock Exchange of India Limited are required to comply with various regulations of Listing Regulations within the time specified therein.

It has been observed from our records that "Amrit India Limited" ("Company") has defaulted in complying with the provisions of the Listing Regulations and the total fine levied as on June 30, 2021, is Rs. 1985400/- (Including GST of Rs. 2342772 -), is pending as on date. The said fine(s) have been levied in accordance with SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 read with SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/48 dated March 26, 2020/ SEBI circular no. SEBI HO CFD/CMD/CIR/P/2018/77 dated May 03, 2018/ SEBI circular no. CIR/CFD/CMD/12/2015 dated November 30, 2015 (as applicable) ("SEBI Circulars").

**For GUPTA S & ASSOCIATES**

  
FCS Shweta Gupta  
Membership No: 7263  
CP No.: 12292  
UDIN - F007263C001162945

**Date: October 12\*2021**  
**Place: New Delhi**



**AMRIT INDIA LIMITED**

Regd. Office: 202, 2, Community Centre, Near PVR, Naraina, New Delhi 110028

CIN: U15549DL1981PLC012918; Phone: 011-45641903

Email: Info@amritindia ltd.in; Website: www.amritindia ltd.in

**Form No. MGT-9**EXTRACT OF ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED ON 31<sup>st</sup> MARCH, 2021*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]***I. REGISTRATION AND OTHER DETAILS:**

<b>i.</b>	CIN	L15549DL1981PLC012918
<b>ii.</b>	Registration Date	29/12/1981
<b>iii.</b>	Name of the Company	Amrit India Limited
<b>iv.</b>	Category / Sub-Category of the Company	Company limited by Shares/ Non-Govt. Company
<b>v.</b>	Address of the Registered office and contact details	202, 2, Community Centre, Naraina, New Delhi-110028, India
<b>vi.</b>	Whether listed company	Yes
<b>vii.</b>	Name, Address and Contact details of Registrar and Transfer Agent, if any	RCMC Share Registry Private Limited, B-25/1, First Floor, Okhla Industrial Area, Phase-II-110020

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Legal and accounting activities	69100	-

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
-	-	-	-	-	-

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)***i. Category-wise Shareholding*







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1	Sanjay Anand	138836	16.53	-	138836	16.53	-	-
2.	Ravinder Raghav	99120	11.80	-	99120	11.80	-	-
3.	Mahesh Sharma	41600	4.95	-	41600	4.95	-	-
4.	Uma Chabra	41500	4.95	-	41500	4.95	-	-
5.	Amit Kumar Singh	41500	4.95	-	41500	4.95	-	-
6.	Vikas Mishra	34950	4.16	-	34950	4.16	-	-
7.	Rakesh Joon	33200	3.95	-	33200	3.95	-	-
8.	Sameer Goyal	28195	3.36	-	28195	3.36	-	-
9.	S.S. Rawat	28000	3.33	-	28000	3.33	-	-
10	Inder Sen Setia	25600	3.05	-	25600	3.05	-	-
	<b>Total</b>	<b>512501</b>	<b>61.01%</b>	<b>-</b>	<b>512501</b>	<b>61.01%</b>	<b>-</b>	<b>-</b>

**v. Shareholding of Directors and Key Managerial Personnel:**

Sl. No	ANUPAM SHARMA	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Shareholding during the				

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year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
At the End of the year	-	-	-	-

Sl. No	Shareholding at the beginning of the year	Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	
<b>SHIV KUMAR</b>	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	-	-	-	-
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
At the End of the year	-	-	-	-

Sl. No	Shareholding at the beginning of the year	Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	
<b>MANMEET</b>	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	-	-	-	-
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
At the End of the year	-	-	-	-

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**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	<b>Secured Loans excluding deposits</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtedness</b>
<b>Indebtedness at the beginning of the financial year</b>				
<b>i) Principal Amount</b>	-	-	-	-
<b>ii) Interest due but not paid</b>				
<b>iii) Interest accrued but not</b>				
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
<b>- Addition</b>	-	10,00,000	-	10,00,000
<b>- Reduction</b>	-	-	-	
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
<b>i) Principal Amount</b>		10,00,000		10,00,000
<b>ii) Interest due but not paid</b>	-		-	-
<b>iii) Interest accrued but not due</b>				
<b>Total (i+ii+iii)</b>	-	10,00,000	-	10,00,000

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

<b>Sl. No.</b>	<b>Particulars of Remuneration</b>	<b>Name of MD/WTD/ Manager</b>			<b>Total Amount</b>
<b>1.</b>		<b>Shiv Kumar</b>	<b>Manmeet</b>	<b>Anupam Sharma</b>	
	Gross salary	-	-		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites/s 17(2) Income-tax Act, 1961	-	-		
	(c) Profits in lieu of salary			-	

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	under section 17(3) Income-tax Act, 1961			-	
		-		-	
<b>2.</b>	Stock Option	-	-	-	-
<b>3.</b>	Sweat Equity	-	-	-	-
<b>4.</b>	Commission - as % of profit - others, specify...	-	-	-	-
<b>5.</b>	Others, please specify \ <b>Re-imburement</b>	-	-	-	-
<b>6.</b>	Total (A)	-	-	-	-
	Ceiling as per the Act			No Ceiling	

**B. Remuneration to other directors:**

Sl.No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u>					
	· Fee for attending board committee Meetings	-	-	-	-	-
	· Commission	-	-	-	-	-
	· Others, please specify	-	-	-	-	-
	Total (1)					
	<u>Other Non-Executive Directors</u>	-	-	-	-	-
	· Fee for attending board committee meetings					
	· Commission					
	· Others, please specify					
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

**C. Remuneration to Key Managerial Personnel Other Than MD /Manager/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel
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		CEO	Company Secretary	CFO	Total
<b>1.</b>	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
<b>2.</b>	Stock Option	-	-	-	-
<b>3.</b>	Sweat Equity	-	-	-	-
<b>4.</b>	Commission - as % of profit - others, specify...	-	-	-	-
<b>5.</b>	Others, please specify	-	-	-	-
<b>6.</b>	Total	-	-	-	-

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment / Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
<b>A. Company</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. Directors</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. Other Officers In Default</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**AMRIT INDIA LIMITED**  
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**ANNEXURE –III**

**Form NO.AOC-2**

*(Pursuant to Clause (h) of sub section (3) of section 134 of the act and Rule 8/2 of the Companies Accounts Rules, 2014)*

**DETAILS REGARDING RELATED PARTY TRANSACTIONS**

AS PER THE PROVISIONS OF SECTION 188 OF THE COMPANIES ACT, 2013  
FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH 2021

1. Details of contracts or arrangements or transactions not at arm's length basis: **NIL**

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:	Date of Special Resolution u/s 188

2. Details of material contracts or arrangement or transactions at arm's length basis: **NIL**

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements /transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount (in Rs.)	Nature of Relationship

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**ANNEXURE-IV****INFORMATION REQUIRED UNDER SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

**A. Ratio of remuneration of each Director to the median remuneration of all the employees of Your Company for the financial year 2020-21 is as follows:**

Name of the Director	Total Remuneration (Rs.)	Ratio of remuneration of director to the Median remuneration
Mr. Anupam Sharma	Nil	N.A.
Manmeet	Nil	N.A.
Shiv Kumar	Nil	N.A.

**B. Details of percentage increase in the remuneration of each Director and CFO & Company Secretary in the financial year 2020-21 is as follows:**

Name of the Director	Designation	Remuneration (Rs.)		Increase
		2020-21	2019-20	%
Mr. Anupam Sharma	Director	Nil	Nil	Nil
Manmeet	CFO & Director	Nil	Nil	Nil
Shiv Kumar	Director	Nil	Nil	Nil

**C. Percentage increase in the median remuneration of all employees in the financial year 2020-21:**

	2020-21	2019-20	Increase %
Median remuneration of all employees per annum	Nil	Nil	N.A.

\* There is/ was no employee in the Company except the Managing Director & Director, who is not taking any salary.

**D. Number of permanent employees on the rolls of the Company as on 31st March, 2021:**

Sr. No.	Category	Number of Employee
	Executive Manager Cadre	Nil
	Staff	Nil

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	Other lower level Employees	Nil
	<b>Total</b>	<b>Nil</b>

**E. Explanation on the relationship between average increase in remuneration and Company Performance:**

The increase in average remuneration of all employees in the financial year 2020-21 as compared to the financial year 2019-20 was NIL.

	2020-21	2019-20	Growth (%)
Total Revenue	-	-	N.A. (Negative)
Profit Before Tax	(1,41,262)	(21,485)	N.A. (Negative)
Profit after Tax	(1,41,262)	(21,485)	N.A. (Negative)

There is/ was no employee in the Company except the Managing Director & Director, who is not taking any salary.

**F. Comparison of the remuneration of the Key Managerial Personnel against the performance of Your Company:**

The remuneration of Key Managerial Personnel increased by NIL in 2020-21, compared to 2019-20.

**G. Details of Share price and market capitalization:**

The details of variation in the market capitalization and price earnings ratio as at the closing date of the current and previous financial years are as follows:

	As on 31 <sup>st</sup> March, 2021	As on 31 <sup>st</sup> March, 2020	Increase/ (decrease) in %
Price Earnings Ratio	N.A.	N.A.	N.A.
Market Capitalisation (Amount in Rs. Cr)*	N.A.	N.A.	N.A.
Networth (Amount)	2,11,324	3,52,586	-1,41,262 (40.06 %)

**Comparison of share price at the time of first public offer and market price of the share of 31st March, 2021:** Not Applicable; there is no public issue made by the Company in the last more than 10 years.

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**H. Comparison of average percentage increase in salary of employees other than the key managerial personnel and the percentage increase in the key managerial remuneration:**

(Amount in Rs.)

	As on 31st March, 2021	As on 31st March, 2020	Increase/ (decrease) in %
Average salary of all Employees (other than Key Managerial Personnel)	N.A.	N.A.	N.A.
Salary of MD & CEO	N.A.	N.A.	N.A.
Salary of CFO & CS	N.A.	N.A.	N.A.

The increase in remuneration of employees other than the managerial personnel is in line with the increase in remuneration of managerial personnel: N.A.

**I. Key parameters for the variable component of remuneration paid to the Directors:**

There is no variable component of remuneration payable to any director of your Company.

**J. There are no employees of the Company who receive remuneration in excess of the highest paid Director of the Company.**

**K. Affirmation:**

Pursuant to Rule 5(1) (xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and senior management is as per the Remuneration Policy of your Company.

**L. Statement containing the particulars of employees in accordance with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:**

List of employees of the Company employed throughout the financial year 2020-21 and were paid remuneration not less than Rs. 60 lakhs per annum: **Nil**

Employees employed for the part of the year and were paid remuneration during the financial year 2020-21 at a rate which in aggregate was not less than Rs. 5 Lakhs per month: **Nil**

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**Annexure-V to the Report of the Board of Directors**

*Particulars of Conservation of Energy, Technology absorption and Foreign Exchange Earning and Outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014:*

**(A) Conservation of energy-**

- (i) *The steps taken or impact on conservation of energy:* Energy Conservation at AmritIndia Limited has always been a priority. Company's office situated in Gurgaon and have been using energy efficient systems and leading to conservation of energy. Company encourages to its employees towards conservation of energy by taking and using various steps like to switch off the lights and switch of the monitor systems while we are not on seat. Company is continuously striving to improve upon the consumption of energy by improving the power factor of the systems and is taking steps to have optimum utilization of energy resources.
- (ii) The steps taken by the company for utilizing alternate sources of energy:NA
- (iii) The capital investment on energy conservation equipment's:NA

**(B) Technology absorption-**

- (i) *The efforts made towards technology absorption:* Amrit India Limited, having its entire business operation based on technology, always makes efforts to provide world class technology and IT infrastructure to its employees, and clients.
- (ii) *The benefits derived like product improvement, cost reduction, product development or import substitution:* Amrit India being a growing Company always strived to develop and improve the quality of its products offered to its clients.
- (iii) *In case of imported technology (imported during the last three years reckoned from the beginning of the Financial year) –NA*
- (iv) *The expenditure incurred on Research and Development:* NA

**(C) Foreign exchange earnings and Outgo (On AccrualBasis)**

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<b>Foreign Exchange Earnings and Outgo</b>	<b>31st March, 2021</b>	<b>31stMarch,2020</b>	<b>(in Rs.)</b>
1. Foreign Exchange Earnings :	NIL	NIL	
2. Foreign Exchange Outgo :	NIL	NIL	

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**COMPLIANCE CERTIFICATE**

**(Pursuant to the provisions of Regulation 17(8) and 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

The Board of Directors  
Amrit India Limited

Dear Sirs, We have reviewed the Audited Financial Results of Amrit India Limited for the quarter and year ended March 31, 2021 and that to the best of our knowledge and belief, we state that;

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the quarter and year ended March 31, 2021 which are fraudulent, illegal or volatile of the Company's code of conduct.
4. We accept responsibilities for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, those deficiencies, of which we are aware, in design or operation of the internal control systems that we have taken the required steps to rectify these deficiencies.

We further certify that the following information have been indicated to the Auditors and the Audit committee:

- a. There have been no significant changes in internal control over financial reporting during the period under review;
- b. There have been no significant changes in accounting policies during the period under review; and
- c. There have been no instances of significant fraud of which we have become aware and the involvement therein, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on Behalf of the Board of Directors  
**AMRIT INDIALIMITED**

**Place: New Delhi**  
**Date: May 20<sup>th</sup>, 2021**

**MANMEET**  
**CFO & Director**  
**DIN: 06536909**

  
**SHIV KUMAR**  
**Director**  
**DIN:06536880**