



Ref: 0809/BCL/2021-22

September 08, 2021

To,  
The Metropolitan Stock Exchange of  
India Limited,  
Vibytor Towers, 4th Floor, Plot No C 62,  
G-Block, opp. Trident Hotel, Bandrakurla  
Complex, Bandra (E), Mumbai-400098  
MSEI Symbol: BCL

To,  
The BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Scrip Code: 539621

**Subject: Submission of Annual Report for the Financial Year 2020-21 of BCL Enterprises Limited (“the Company”)**

Dear Sir/ Ma’am,

In Compliance with Regulation 30 read with Regulation 34 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we hereby submit a copy of Annual Report for the Financial Year 2020-21 including notice of convening 36<sup>th</sup> Annual General Meeting of the Company scheduled to be held on Thursday the 30<sup>th</sup> day of September, 2021 at 03:00 P.M. at BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042.

Kindly take note of the same and oblige.

**Thanking You**

**Yours faithfully**  
**For BCL ENTERPRISES LIMITED**

For BCL ENTERPRISES LTD  
  
Authorised Sign./Director

**Mahendra Kumar Sharda**  
**(Managing Director)**  
**DIN: 00053042**  
**Off. Add.: 510, Arunachal Building, 19,**  
**Barakhamba Road, New Delhi-110001**

**BCL Enterprises Limited**

CIN: L26102DL1985PLC021467

510 | 5th Floor | Arunachal Building | Barakhamba Road | New Delhi – 110001 | India

Board: +91-11-4308 0469 | Email: bclenterprisesltd@gmail.com | www.bclenterprisesltd.com

2021

**36th ANNUAL REPORT 2020-  
21**  
*BCL ENTERPRISES LIMITED*

510, Arunachal Building, 19, Barakhamba Road, New Delhi-110001



**CONTENTS**

<b>S. NO.</b>	<b>PARTICULARS</b>	<b>PAGE NO.</b>
1.	Company Information	4-6
2.	Director's Report	7 -20
3.	Statement containing salient features of financial statement of subsidiaries/associate companies/joint ventures	21
4.	Particulars of contracts/agreements with related party	22
5.	Secretarial Audit Report	23 -27
6.	Details of Top Ten Employees of the Company	28
7.	Management Discussion and Analysis Report	29-31
8.	Notice of 35 <sup>th</sup> Annual General Meeting	32-47
9.	Proxy Form	48-49
10.	Attendance Slip	50
11.	Polling Paper	51
12.	Dematerialization of physical shares and Updation of Bank Details & PAN	52
13.	E-communication Registration Form	53
14.	Route Map	54
15.	Auditor's Report	55-60
16.	Financial Statements	61-96

## COMPANY INFORMATION

<b>CIN:</b>	<b>L65100DL1985PLC021467</b>
<b>BOARD OF DIRECTORS &amp; KEY MANAGERIAL PERSONNEL</b>	<b>Mr. Mahendra Kumar Sharda</b> (Managing Director)  <b>Mr. Jeevan Singh Rana</b> (Non-Executive & Independent Director)  <b>Ms. Sangita</b> (Non-Executive Director)  <b>Mr. Umesh Kumar</b> (Non-Executive & Independent Director)  <b>Mr. Kishore Kargeti</b> (Chief Financial Officer)  <b>Mr. Shyam Lal*</b> (Company Secretary & Compliance Officer)

### **BOARD COMMITTEES:**

#### **A. AUDIT COMMITTEE:**

<b>S.NO.</b>	<b>NAME OF MEMBERS</b>	<b>DESIGNATION</b>	<b>CATEGORY</b>
1.	Mr. Jeevan Singh Rana	Chairman	Non-Executive & Independent Director
2.	Ms. Sangita	Member	Non-Executive Director
3.	Mr. Umesh Kumar Bajaj	Member	Non-Executive & Independent Director

#### **B. NOMINATION AND REMUNERATION COMMITTEE :**

<b>S.NO.</b>	<b>NAME OF MEMBERS</b>	<b>DESIGNATION</b>	<b>CATEGORY</b>
1.	Mr. Umesh Kumar Bajaj	Chairman	Non-Executive & Independent Director
2.	Mr. Jeevan Singh Rana	Member	Non-Executive & Independent

			<b>Director</b>
<b>3.</b>	<b>Ms. Sangita</b>	<b>Member</b>	<b>Non-Executive Director</b>

**C. SHAREHOLDER'S GRIEVANCE COMMITTEE :**

<b>S.NO.</b>	<b>NAME OF MEMBERS</b>	<b>DESIGNATION</b>	<b>CATEGORY</b>
<b>1.</b>	<b>Mr. Umesh Kumar Bajaj</b>	<b>Chairman</b>	<b>Non-Executive &amp; Independent Director</b>
<b>2.</b>	<b>Mr. Mahendra Kumar Sharda</b>	<b>Member</b>	<b>Managing Director</b>
<b>3.</b>	<b>Mr. Jeevan Singh Rana</b>	<b>Member</b>	<b>Non-Executive &amp; Independent Director</b>

**D. INTERNAL COMPLAINTS COMMITTEE :**

<b>S.NO.</b>	<b>NAME OF MEMBERS</b>	<b>DESIGNATION</b>	<b>CATEGORY</b>
<b>1.</b>	<b>Ms. Sangita</b>	<b>Chairperson</b>	<b>Non- Executive Director</b>
<b>2.</b>	<b>Mr. Umesh Kumar Bajaj</b>	<b>Member</b>	<b>Non- Executive &amp; Independent Director</b>
<b>3.</b>	<b>Mr. Jeevan Singh Rana</b>	<b>Member</b>	<b>Non -Executive &amp; Independent Director</b>

<b>SECRETARIAL AUDITOR :</b>	<b>Grover Ahuja &amp; Associates, Company Secretaries</b> D-251, LGF, Block D, Defence Colony, New Delhi-110024 <i>Contact No: 011-46772202,46013134</i>
<b>COMPANY SECRETARY &amp; COMPLIANCE OFFICER</b>	<b>Ms. Surbhi Kapoor (Resigned w.e.f. August 04, 2020)</b> <b>Mr. Shyam Lal (Appointed w.e.f. February 01, 2021)*</b>
<b>BANKERS:</b>	<b>Axis Bank Limited</b>
<b>STATUTORY AUDITORS:</b>	<b>Krishan Rakesh &amp; Co.</b> 143, Kohat Enclave, 2nd Floor, Pitampura, New Delhi-110034. <i>Contact No: 011-45152170</i>
<b>REGISTERED OFFICE:</b>	510, Arunachal Building, 19, Barakhamba Road, New Delhi-110019.

<b>REGISTRAR &amp; SHARES TRANSFER AGENT:</b>	<b>MAS Services Ltd.</b> T-34, IInd Floor, Block-T, Okhla Industrial Estate, Phase-II, New Delhi-110020. <i>Contact No.:</i> 011-26387281
<b>ISIN NO.:</b>	INE368E01015
<b>COMPANY WEBSITE:</b>	<a href="http://www.bclenterprisesltd.in">www.bclenterprisesltd.in</a>
<b>E-MAIL:</b>	<a href="mailto:bclenterprisesltd@gmail.com">bclenterprisesltd@gmail.com</a>
<b>STOCK EXCHANGE WHERE SECURITIES OF THE COMPANY ARE LISTED</b>	BSE Limited Metropolitan Stock Exchange of India Limited (MSEI)

\*Resigned w.e.f. July 22, 2021.

## DIRECTOR'S REPORT

### To The Shareholders

The Board of Directors hereby presents its 36<sup>th</sup> Director's Report on business and operations of the Company, along with Standalone Audited Financial Statements for the Financial Year ended on 31<sup>st</sup> March, 2021.

### 1. BACKGROUND

The Company is a Non Deposit Accepting Non-Banking Finance Company ("NBFC"), holding a Certificate of Registration (14.01006) from the Reserve Bank of India ("RBI").

### 2. STATE OF COMPANY'S AFFAIR

With the expected positive momentum in the Indian economy, the Company is focused on growth and achieving profitability along with a renewed commitment to enhance quality and customer service and to reduce costs. Innovations, investment and positive modifications are expected in the near future, boosting the Company's revenues. Together with forward looking strategy, the Company is also focusing extensively on expanding the business and operational improvements through various strategic projects for operational excellence and cost cutting initiatives.

### 3. FINANCIAL RESULTS

The Financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2021 is summarized below:-

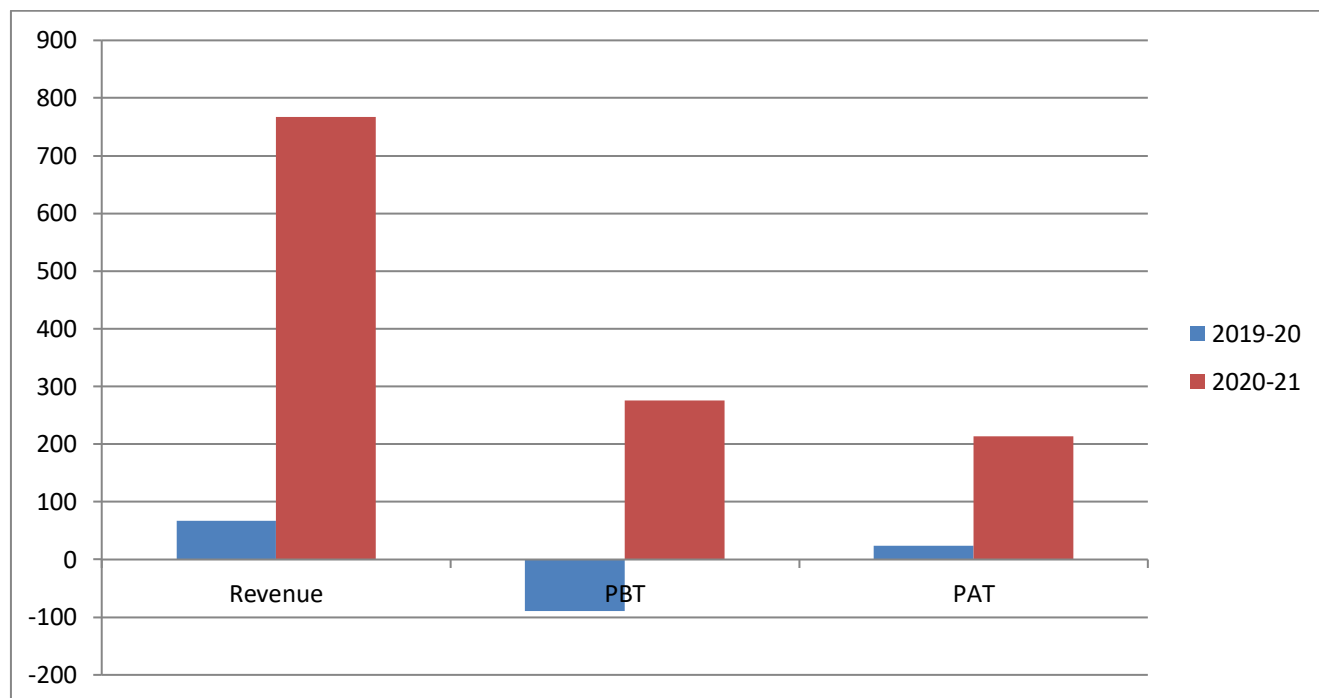
(Rs. In Lakhs, except EPS)

Particulars	For the year Ended	
	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2020
<b>Total Revenue (I)</b>	767.27	67.01
<b>Total Expenses (II)</b>	491.87	156.15
<b>Profit Before Exceptional, Tax &amp; Extraordinary Item</b>	275.40	(89.14)
<b>Tax Expenses:</b>		
- <b>Current Tax</b>	56.26	0
- <b>Deferred Tax Liability(Net)</b>	0	0
- <b>Income Tax Earlier Year</b>	0	
- <b>MAT Credit Entitlement</b>		(0.35)
	5.60	0
<b>Profit After Tax</b>	<b>213.56</b>	<b>(89.49)</b>

<b>Earnings Per Share (EPS)</b>	<b>3.66</b>	<b>(1.54)</b>
---------------------------------	-------------	---------------

#### 4. OPERATIONAL PERFORMANCE

During the period, the company earned total revenue of Rs. 76,727,346.60/- for the year ended 31<sup>st</sup> March, 2021 as against Rs. 6,700,730.82/- for the year ended 31<sup>st</sup> March, 2020. The Company earned a Profit of Rs. Rs.21,33,570.58/- during the year ended 31<sup>st</sup> March, 2021 as against loss of Rs. (89,49,103.12)/- in previous year ended 31<sup>st</sup> March, 2020.



#### 5. DIVIDEND

The Company is planning to expand and thereby would need funds to invest in future projects. Therefore, the Company does not recommend any dividend but the directors are hopeful for better results in ending future.

#### 6. RESERVES AND SURPLUS

The Company has Rs. 17,261,646.23/- in the reserve and surplus. Company has profit in the current Financial Year and hence the Company is Rs. 4,271,200.00/- transferring any amount to reserve as required under Section 45-IC of RBI Act, 1934 or any other reserve.

#### 7. SHARE CAPITAL

During the year under review, the share capital of the company remains unchanged and the company has also not issued any equity shares with differential rights and sweat equity shares.

#### 8. LISTING OF SECURITIES

The Company got its shares listed with Metropolitan Stock Exchange of India Ltd. (formerly known as MCX Stock Exchange Limited) w.e.f 5<sup>th</sup> January, 2015 and also got its shares listed with BSE Ltd w.e.f 4<sup>th</sup> February 2016.

The Annual listing fees for the Financial Year 2020-21 have been paid to the Stock Exchanges.



## 9. DETAILS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

During the year under review, no Company has become the Subsidiary/ Joint Venture/Associate of the Company.

The disclosures of particulars with respect to information related to performance and financial position of the Associate Companies/Subsidiary or Subsidiaries/Joint Venture in Form AOC-1 are not applicable on the Company as enclosed herewith and marked as **Annexure-I**.

## 10. BRANCHES OF THE COMPANY

During the period under review, the Company does not have any branch office.

## 11. DEPOSITS FROM PUBLIC

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was payable or outstanding as on 31<sup>st</sup> March, 2021.

The Company has neither accepted nor renewed any deposits falling under Chapter V of Companies Act, 2013.

## 12. PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTIES U/S 188(1)

The particulars of every contract or arrangements entered into by the Company, if any, with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto are disclosed in Form AOC -2 as **Annexure –II**.

## 13. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP) APPOINTED / RESIGNED DURING THE YEAR

The Shareholders of the Company at their Annual General Meeting held on December 30, 2020 approved the re-appointment of Ms. Sangita (DIN: 06957418) Director of the Company who was liable for retire by rotation in pursuance to the provisions of the Section 152 of the Companies Act, 2013 and rules made thereunder.

Mr. Mahendra Kumar Sharda (DIN: 00053042) was appointed as Managing Director designated as KMP of the Company at their meeting held on July 30, 2021.

Further, Ms. Surbhi Kapoor resigned from the post of Company Secretary w.e.f. August 13, 2020.

Mr. Shyam Lal (M. No: A-29993) appointed as Company Secretary & Compliances officer of the Company w.e.f. February 01, 2021 who resigned from the position of Company Secretary & Compliances officer of the Company w.e.f. July 22, 2021.

### LIST OF DIRECTORS AS ON 31<sup>ST</sup> MARCH, 2021:

S. No.	Name	Designation
1.	Mr. Mahendra Kumar Sharda	Managing Director
2.	Mr. Umesh Kumar Bajaj	Non-Executive & Independent Director

3.	Mr. Jeevan Singh Rana	Non-Executive & Independent Director
4.	Ms. Sangita	Non- Executive Director

**LIST OF KEY MANAGERIAL PERSONNEL (KMP) AS ON 31<sup>ST</sup> MARCH, 2021:**

S. No.	Name	Designation
1.	Mr. Mahendra Kumar Sharda	Managing Director
2.	Mr. Kishore Kargeti	Chief Financial Officer
3.	Mr. Shyam Lal	Company Secretary & Compliance Officer*

\* Mr. Shyam Lal appointed as Company Secretary & Compliance Officer w.e.f. February 01 2021 and resigned from the position of Company Secretary & Compliance Officer w.e.f. July 22, 2021.

**14. MEETINGS HELD DURING THE F.Y. 2020-2021**

The Agenda and Notice of the Meetings were circulated well in advance to the respective Directors. During the year under review, 15 (Fifteen) Board Meetings, 4 (Four) Audit Committee Meetings, 1(One) Nomination & Remuneration Committee, 3 (Three) Shareholder's Grievance Committee Meetings, 1 (One) Internal Complaints Committee Meetings and 1 (One) Independent Directors Meeting were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 i.e. the maximum interval between any two meetings did not exceed 120 days.

**No. of Meetings Attended by Directors during the Year ended 31<sup>st</sup> March, 2021**

Name of Director(s)	Board Meeting(s)	Audit Committee	Nomination & Remuneration Committee	Shareholder's Grievance Committee	Independent Directors' Meeting	Internal Complaints Committee
Mr. M.K. Sharda	15	N.A.	N.A.	3	N.A.	N.A.
Mr. Jeevan Singh Rana	15	4	1	3	1	1
Mr. Umesh Kumar Bajaj	15	4	1	3	1	1

Ms. Sangita	15	4	1	N.A.	N.A.	1
-------------	----	---	---	------	------	---

## 15. COMPOSITION OF COMMITTEES OF THE BOARD AS ON 31<sup>ST</sup> MARCH 2021:

### a) AUDIT COMMITTEE:

In compliance with the provisions of Section 177 of the Companies Act, 2013, the primary objective of the audit committee is to monitor and provide an effective supervision of the Management's financial reporting process, to ensure accurately and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The composition of Audit Committee of the Company is as following:

S. No.	Name of Member	Designation	Category
1.	Mr. Jeevan Singh Rana	Chairman	Non- Executive & Independent Director
2.	Ms. Sangita	Member	Non- Executive Director
3.	Mr. Umesh Kumar Bajaj	Member	Non- Executive & Independent Director

The Board has accepted all the recommendations proposed by audit committee during the Financial Year.

### b) NOMINATION AND REMUNERATION COMMITTEE:

In compliance with provisions of 178(1) of the Companies Act, 2013, the purpose of the committee is to screen and review individuals qualified to serve as executive directors, non-executive directors and independent directors and to review their remuneration, consistent with criteria approved by the Board, and to recommend, for approval by the Board of the Board. The composition of Nomination and Remuneration Committee of the Company is as following:

S. No.	Name of Member	Designation	Category
1.	Mr. Umesh Kumar Bajaj	Chairman	Non- Executive & Independent Director
2.	Mr. Jeevan Singh Rana	Member	Non- Executive & Independent Director
3.	Ms. Sangita	Member	Non- Executive Director

### c) SHAREHOLDER'S GRIEVANCE COMMITTEE:

In compliance with provisions of 178(5) of the Companies Act, 2013, the purpose of the committee is to assist the Board and the Company in maintaining healthy relationships with all stakeholders. The composition of Shareholder's Relationship Committee of the Company is as following:

S. No.	Name of Member	Designation	Category
1.	Mr. Umesh Kumar Bajaj	Chairman	Non- Executive & Independent Director

2.	Mr. Mahendra Kumar Sharda	Member	Managing Director
3.	Mr. Jeevan Singh Rana	Member	Non -Executive& Independent Director

**d) INTERNAL COMPLAINTS COMMITTEE :**

The Board of Directors has constituted Internal Complaint Committee pursuant to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 for the purpose of adhering the Complaints of employees regarding Sexual Harassment.

S. No.	Name of Member	Designation	Category
1.	Ms. Sangita	Chairman	Non- Executive Director
2.	Mr. Umesh Kumar Bajaj	Member	Non- Executive & Independent Director
3.	Mr. Jeevan Singh Rana	Member	Non –Executive & Independent Director

**16. DECLARATION BY INDEPENDENT DIRECTOR**

The Independent Directors have submitted their declarations of independence, as required pursuant to provisions of section 149(7) of the Act, stating that they meet the criteria of independence as provided in subsection (6) and Regulation 25 of Listing Regulations.

**17. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTOR**

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company familiarizes the Directors about their role and responsibility at the time of their appointment through a formal letter of appointment. All new independent directors inducted into the Board attend an orientation program. Presentations are regularly made at the meetings of the Board and its various Committees on the relevant subjects. The details of programs for familiarization of Independent Directors can be accessed on the Company's website.

**18. DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to the provisions of Section 134(3)(c) of the Companies Act, 2013, the Directors hereby confirm that:

- 1.) in the preparation of annual accounts for the Financial Year ended 31<sup>st</sup> March, 2021 the applicable accounting standards have been followed along with proper explanation relating to material departures;
- 2.) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Companies as at 31<sup>st</sup> March, 2021 and of the profit/loss of the Company for the period ended on that date;
- 3.) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- 4.) the Directors have prepared the annual accounts on a going concern basis;

- 5.) the Directors have laid down proper internal financial controls to be followed by the company and such internal financial control and adequate and were operating effectively; and
- 6.) the Directors had devised proper system to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

## **19. AUDITOR & AUDITORS' REPORT;**

### *a. Statutory Auditors and Audit Report*

Pursuant to Section 139 of the Companies Act, 2013, M/s Krishan Rakesh & Co., Chartered Accountants, (Firm Registration No 009088N) Statutory Auditors of the Company have been appointed by the members at the Thirty Fifth Annual General Meeting to hold office for a period of 5 years from the date of such meeting held on December 30, 2020.

Pursuant to the amendments made to Section 139 of the Act by the Companies (Amendment) Act, 2017 effective from 7th May, 2018, the requirement of seeking ratification of Members for the appointment of the Statutory Auditors has been withdrawn. Therefore, ratification by the Members is not being obtained at the ensuing AGM.

The Audit Report submitted by Statutory Auditor on Annual Standalone Financial Statement for the Financial Year 2020-21 does not contain any qualification, reservation or adverse remark or disclaimer. The notes to the accounts referred to in the Auditors' Report are self-explanatory and, therefore, do not call for any further comments. The Auditors have also not reported any matter under Section 143(12) of the Companies Act, 2013.

### *b. Secretarial Auditor & Secretarial Audit Report*

In terms of Section 204 of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and on the recommendation of the Audit Committee, the Board of Directors of the Company has appointed M/s. Grover Ahuja & Associates, Company Secretaries as Secretarial Auditor of the Company for the financial year 2020-21. Secretarial audit report as provided by M/s. Grover Ahuja & Associates, Company Secretaries is also annexed to this Report, in the prescribed Form MR-3, as "**Annexure-III**".

**Remark 1:** Pursuant to SEBI Circular No-SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018 wherein Issuer Companies through their RTA shall take special efforts to collect copy of PAN, and bank account details of all securities holders holding securities in physical form, while collecting the details, RTAs shall ensure that they send a letter under registered/ speed post seeking PAN and bank details (a copy of the Pan card and original cancelled cheque leaf/ attested bank passbook showing the name of account holder) within 90 days of the circular and two reminder thereof after the gap of 30 days. All the 3 letters will have 21 days' notice period to provide the details.

With respect to the same, the Company through their RTA has not sent the letters to the shareholders under registered/ speed post seeking their Pan and Bank details within 90 days of this circular and resultantly, no such two reminders were given.

**Board Clarification:** The Company has received the PAN details of some of the shareholders. However due to pandemic company is operating with limited staff. However Company is still trying to get the details of all shareholders.

**Remark 2:** As informed by the Company and further verifications of documents of the Company it has been observed that the period of office of Managing Director of the Company expired on April 16, 2020 and also that during the period under review no re-appointment was made.

**Board Clarification:** The Board has appointed Managing Director at their meeting held on July 30, 2021.

**Remark 3:** The Company had not given the Intimation of resignation of Ms. Surbhi Kapoor, Company Secretary & Compliance Officer of the Company in pursuance to Master Direction - Non - Banking Financial Company - Non - Systemically Important Non - Deposit taking Company (Reserve Bank) Directions, 2016 to Reserve Bank of India.

**Board Clarification:** Due to restriction because of COVID-19 pandemic and non-coordination in the management due to remote working, the Company has missed to intimate the RBI about the resignation of Ms. Surbhi but later on the Company has sent the said intimation to RBI..

**Remark 4:** The first meeting of the period under review was held on April 09, 2020 via physical mode. However at that time the Central Government imposed the nationwide lockdown due to the emergence of COVID-19 pandemic.

**Board Clarification:** Due to urgent items of agenda the Company could not delay the agenda on the further date and the Board of Directors of the Company found it convenient to attend the meeting through physical mode. However the meeting was held after taking all the precautions relating to COVID-19 into consideration.

## 20. CORPORATE GOVERNANCE REPORT

As per Regulation 15 of the SEBI (Listing Regulations and Disclosure Obligations Requirements) Regulations, 2015, the provisions of Chapter IV of the said Listing Regulations, 2015, the Compliance with the corporate governance provisions as specified in Regulations 17,[17A], 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- A. The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs.25 Crore, as on the last day of the previous financial year;
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Since the Company is neither listed exclusively on the SME Exchange nor its paid-up share capital and net-worth exceeds the prescribed threshold limits therefore, Regulations 17 to 27 and Regulation 46 are not applicable on the Company.

## 21. BOARD EVALUATION

In pursuance to applicable Sections of Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board in consultation with its Nomination and Remuneration Committee has formulated a framework and criteria to evaluate the performance of the entire Board of the Company, its Committee and Individual Director including Independent Directors.

The Nomination and Remuneration Committee has carried out the evaluation of every Director's performance (including Independent Directors).

The Independent Directors have met separately without presence of any Non-Independent Directors and member of management to discuss the performance of Non-Independent Directors and Board as a whole.

## **22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013.**

Your Company is exempt from the provisions of Section 186 of the Companies Act, 2013.

## **23. ANNUAL RETURN**

The Annual Return in Form MGT-7 of the Company for the Financial Year 2020-21 has been uploaded on the website of the Company and the same can be accessed by clicking on following link:

[www.bclenterprisesltd.in](http://www.bclenterprisesltd.in)

## **24. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

## **25. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There have been no material changes and commitments affecting the financial position of the company, which have occurred between the end of the financial year of the Company to which the financial statements relate and till the date of this annual report.

## **26. CHANGE IN THE NATURE OF BUSINESS**

There has been no change in nature of business during the financial year under review.

## **27. SECRETARIAL STANDARDS OF ICSI**

Your Company is in compliance with all the applicable Secretarial Standards as specified by the Institute of Company Secretaries of India.

## **28. STATUTORY AUDITORS**

Pursuant to the provisions of Section 139 of the Act and the rules framed there under, M/s. Krishan Rakesh & Co., [FRN NO. 009088N], Chartered Accountants, were appointed as statutory auditors of the Company from the conclusion of the annual general meeting (AGM) of the Company held on December 30, 2020 till the conclusion of next Annual General Meeting to be held in year 2025.

## **29. PARTICULARS OF EMPLOYEES**

The information as per Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is as under:

- (i). The ratio of remuneration of each director to the median remuneration of the employees of the employees of the Company for the financial year 2020-21:

S. No.	Directors	Ratio to median remuneration
1	Mr. Mahendra Kumar Sharda	NIL
2	Mr. Umesh Kumar	NIL
3	Mr. Jeevan Singh Rana	NIL
4	Mrs. Sangita	NIL

- (ii). There has **been 6.18% decrease** in the remuneration of any Chief Financial Officer in the Financial Year 2020-21.
- (iii). There has been an increase of **0.57%** in the median remuneration of employees in the Financial Year 2020-21.
- (iv). The total number of permanent employees on the rolls of the Company during the Financial Year 2020-21 was **04**.
- (v). There has been 1.54% decrease in the average salaries of employees. The same cannot be compared with the percentile increase in the managerial remuneration since no remuneration is being paid to managerial personnel. The total remuneration paid to employees for the Financial Year 2020-21 is Rs 3,257,272.00 /- as compared to Rs. 1,929,888.00/- in the Financial Year 2019-20.
- (vi). The Company affirms that remuneration given is as per the remuneration policy of the Company.

The information as per Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached herewith as **Annexure IV**.

However, as per the provisions of Section 136 of the Act, the Report and Accounts are being sent to all the members excluding the information on particulars of employees which is available for inspection by the members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing Annual General Meeting.

### **30. DISCLOSURE UNDER RULE 5 (2) & (3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION) RULES, 2014**

No Directors/employees of the Company was in receipt of amount exceeding a salary of Rs. 8,50,000/- per month or more when employed for a part of the financial year and Rs. 1,02,00,000/- per annum or more when employed for whole of the year ,under the provision of Rule 5 (2) & (3) of The Companies(Appointment And Remuneration) Rules, 2014, as amended from time to time.

### **31. HUMAN RESOURCES**



The Company recognizes people as its most valuable asset and it has built an open, transparent and meritocratic culture to nurture this asset. The company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operation of the Company. It looks at the employee's entire life cycle, to ensure timely interventions and help build a long-lasting and fruitful career.

## 32. CORPORATE POLICY

We seek to promote and follow the highest level of ethical standards in our business transactions. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed companies. All the policies are available on the website of the Company viz. <http://www.bclenterprisesltd.in/>. The Policies are reviewed periodically by the Board and updated on the basis of need and new Compliance.

### The Key Policies are as follows:

Name of the Policy	Brief Description
<b>Vigil Mechanism/Whistle Blower Policy</b>	This policy has been established with a view to provide a tool to Directors and Employees of the Company to report to Management genuine concerns including unethical behavior, actual or suspected fraud or violation of the code or the policy. The Policy also provides for adequate safeguards against victimization of Director(s)/Employee(s) who avail of the mechanism and also provides for direct access to the chairman of the Audit Committee in exceptional cases.
<b>Remuneration Policy</b>	The Board has on the recommendation of Nomination and Remuneration Committee framed and adopted a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration.
<b>Policy for determining materiality of event or Information</b>	The Objective of this policy is to outline the guidelines to be followed by the Company for consistent, transparent and timely public disclosures of material information events/information and to ensure that such information is adequately disseminated to the stock Exchange(s) where the securities of the Company are listed in pursuance with the Regulations and to provide an overall governance framework for such determination of materiality.
<b>Policy of Preservation of Records</b>	This policy sets the Standards for classifying, managing and storing the records of the Company. The Purpose of this policy is to establish framework for effective records Management and the process for Subsequent archival of such records.
<b>KYC and AML Policies</b>	This policy is made to prevent criminal elements from using Company for money laundering activities and to enable the

	Company to know/ understand its customers and their financial dealings better which, in turn, would help the Company to manage risks prudently.
<b>Terms And Conditions for Appointment of Independent Director</b>	This has prescribed the code of conduct terms and conditions of appointment of the Independent Directors, which are subject to the extant provisions of the applicable laws, including the Companies Act, 2013 (“2013 Act”)and Clause 49 of the Listing Agreement (as amended from time to time).
<b>Fair Practice Code</b>	This Code prescribes the guidelines to cover the general principles on adequate disclosures on the terms and conditions of a loan and adopting a non-coercive recovery method.
<b>Policy For Determining Material Subsidiaries</b>	The Board has adopted a policy for determining material subsidiaries.
<b>Insider Trading Prohibition Code Pursuant To SEBI(PIT) Regulations, 2015</b>	This Code has been formulated to regulate, monitor and report trading by the Designated Persons to comply with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time. The Code is prescribed to ensure that the Designated Persons do not trade in the Securities of the Company when in possession of UPSI, and to prevent any speculative dealings, knowingly or unknowingly, by the Designated Persons. The Policy was amended in line with SEBI (Prohibition of Insider Trading) (Amendment) Regulations 2018, incorporating “legitimate purpose” in connection with sharing of UPSI.
<b>Policy On Related Party Transaction(S)</b>	In compliance with the Listing Regulations, the Company has the policy for transactions with Related Parties (RPT Policy). During the year, the Company has revised its Policy on dealing with Materiality of Related Party Transactions, in accordance with the amendments to the applicable provisions of the Listing Regulations. The RPT Policy is available on the Company website.
<b>Policy On Familiarization of Independent Directors</b>	This policy has been formulated to familiarize the independent directors with the Company, the functions of the Company and specify their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various Programs.

<p><b>Policy on orderly succession for appointments to the Board and Senior Management</b></p>	<p>In Compliance with the provisions of Regulation 17(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this policy has been formulated to ensure the orderly identification and selection of new Directors or Senior Management in the event of any vacancy, whether such vacancy exists by reason of an anticipated retirement, an unanticipated departure, the expansion of the size of the Company, or otherwise.</p>
--	---

### **33. REPORT UNDER THE PREVENTION OF SEXUAL HARASSMENT ACT, 2013**

The Board confirms that no complaints/ cases has been filed / pending with the Company under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during the Financial Year 2020-21. Further an Internal Complaints Committee has been set up to redress complaints, if any, received regarding sexual harassment. All employees (permanent, contractual temporary, trainees) are covered under this policy.

### **34. DISCLOSURE ABOUT COST AUDIT**

As per the Cost Audit Orders, Cost Audit is not applicable to the Company's for the FY 2020-21.

### **35. CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The disclosure as per Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable as Company is not covered under the criteria mentioned in Section 135(1) of the Companies Act, 2013.

### **36. EMPLOYEE STOCK OPTIONS DETAILS**

During the year under review, the Company has no Employee's Stock Options schemes.

### **37. MANAGEMENT DISCUSSIONS AND ANALYSIS**

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31<sup>st</sup> March 2021 and is annexed as **Annexure- V** of this Annual Report for the reference of the stakeholders.

### **38. INTERNAL AUDIT & CONTROL**

The Company's internal control system is designed to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance with laws and regulations. The internal control system is supported by an internal audit process for reviewing the adequacy and efficacy of the Company's internal controls, including its systems and processes and compliance with regulations and procedures.

Further, pursuant to Section 138 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014, M/s Ghanshyam Gupta & Co., Chartered Accountant, is the internal auditor of the Company who is performing all the duties as required to perform by the internal auditor under the Companies Act, 2013.

### **39. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

In view of the nature of the activities carried out by the Company, Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 relating to conservation of energy and technology absorption, are not applicable to the Company. During the year under review, the Company had no earnings and expenditure in foreign exchange.

#### **40. ACKNOWLEDGEMENT AND APPRECIATION**

Your Directors would like to express their grateful appreciation for assistance and cooperation received from the Banks, Government Authorities, Customers, Vendors and Members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services of the Executives, staff and workers of the Company at all levels.

**By the order of the Board  
For BCL Enterprises Limited**

**Umesh Kumar Bajaj  
(Director)  
DIN: 02968410  
Address: 510, Arunachal Building, 19,  
Barakhamba Road, New Delhi-110001.**

**Mahendra Kumar Sharda  
(Managing Director)  
DIN: 00053042  
Address: 510, Arunachal Building, 19,  
Barakhamba Road, New Delhi-110001**

**Date: 07.09.2021  
Place: New Delhi**

**Annexure-I****Form AOC-1**

**(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)  
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures**

**Part: "A" Subsidiaries**

<b>1.</b>	<b>Name of Subsidiary</b>	<b>NA</b>
2.	Reporting period for the subsidiary concerned	2020-21
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	-
4.	Share capital	-
5.	Reserves & surplus	-
6.	Total assets	-
7.	Total Liabilities	-
8.	Turnover	-
9.	Profit before taxation	-
10.	Provision for taxation	-
11.	Profit after taxation	-
12.	Proposed Dividend	-
13.	% of shareholding	-
14.	Names of subsidiaries which are yet to commence operations	-
15.	Names of subsidiaries which have been liquidated or sold during the year.	-

**By the order of the Board  
For BCL Enterprises Limited**

**Umesh Kumar Bajaj  
(Director)  
DIN: 02968410  
Address: 510, Arunachal Building, 19,  
Barakhamba Road, New Delhi-110001.**

**Mahendra Kumar Sharda  
(Managing Director)  
DIN: 00053042  
Address: 510, Arunachal Building, 19,  
Barakhamba Road, New Delhi-110001.**

**Date: 07.09.2021  
Place: New Delhi**

## Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**

**1. Details of contracts or arrangements or transactions not at arm's length basis- N.A.**

- Name(s) of the related party and nature of relationship:
- Nature of contracts/arrangements/transactions:
- Duration of the contracts / arrangements/transactions:
- Salient terms of the contracts or arrangements or transactions including the value, if any
- Justification for entering into such contracts or arrangements or transactions:
- Date(s) of approval by the Board :
- Amount paid as advances, if any:
- Date on which the special resolution was passed in general meeting as required under first proviso to section 188.

**2. Details of material contracts or arrangement or transactions at arm's length basis: as table given below:**

S.No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	Mahendra Kumar Sharda (HUF) Mahendra Kumar Sharda, Managing Director of the Company is the Karta of Mahendra Kumar Sharda (HUF)
b)	Nature of Contracts/Arrangement/Transaction	Leasing of Property
c)	Duration of the contracts / arrangements/transaction	As per the Board Resolution dated 30 May 2019
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	As per the salient agreed terms between the parties
e)	Date(s) of approval by the Board, if any	30 May 2019
f)	Amount paid as advances, if any	NIL

By the order of the Board

Umesh Kumar Bajaj  
(Director)  
DIN: 02968410  
Address: 510, Arunachal Building, 19,  
Barakhamba Road, New Delhi-110001.

Date: 07.09.2021  
Place: New Delhi

For BCL Enterprises Limited

Mahendra Kumar Sharda  
(Managing Director)  
DIN: 00053042

Address: 510, Arunachal Building, 19,  
Barakhamba Road, New Delhi-110001.

**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> March, 2021**  
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies [Appointment and Remuneration Personnel) Rules, 2014]

**To,**  
**The Members,**  
**BCL Enterprises Limited**

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by **M/s BCL ENTERPRISES LIMITED** (hereinafter called as “the Company”) for the Financial Year ended on 31<sup>st</sup> March, 2021 (hereinafter called as the “period under review”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives (through email or online mode due to COVID 19 outbreak) during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2021 (the audit period), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the period under review, checked the applicability of the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **Not applicable during the period under review.**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
  - (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
  - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **Not applicable during the period under review.**
- (e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not Applicable during the reporting period.**
- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2018; **Not Applicable during the period under review.**
- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients - **Not applicable during the period under review.**
- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **Not Applicable during the period under review.**
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **Not Applicable during the period under review.**
- (vi) Reserve Bank of India Act, 1934;
- (vii) Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015;
- (viii) Labor laws:
  - a) Payment of Gratuity Act, 1972; **Not Applicable**
  - b) Maternity Benefit Act, 1961; **Not Applicable**
  - c) Employees Provident Fund Act, 1952; **Not Applicable**
  - d) Employment Exchange (Compulsory Notification of Vacancies) Act, 1959; **Not Applicable**
  - e) Payment of Wages Act, 1936; **Not Applicable**

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India.
- The Listing Agreements entered into by the Company with Stock Exchanges; **Not Applicable during the period under review as no new listing agreement has been executed.**

During the period under review and as per the explanations and clarifications given to us and the representations made by the management, the Company has complied with the provisions of applicable Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following Observations:

- *Pursuant to SEBI Circular No-SEBI/HO/MIRSD/DOPI/CIR/P/2018/73 dated April 20, 2018 wherein Issuer Companies through their RTA shall take special efforts to collect copy of PAN, and bank account details of all securities holders holding securities in physical form. While collecting details, RTAs shall ensure that they send a letter under registered/Speed post seeking PAN and bank details (a copy of the PAN card and original cancelled*



*cheque leaf /attested bank passbook showing name of account holder) within 90 days of the circular and two reminders thereof after the gap of 30 days. All the 3 letters will have 21 days' notice period to provide the details. With respect to the same, the Company through their RTA has not sent the letters to the shareholders under registered/ speed post seeking their Pan and Bank details within 90 days of this circular and resultantly, no such two reminders were given.*

*As informed by the Company, it has received PAN details of some of its shareholders, as on date.*

- *As informed by the Company and further verifications of documents of the Company it has been observed that the period of office of Managing Director of the Company expired on April 16, 2020 and also that during the period under review no re-appointment was made.*
- *The Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations m 2015 held on June 30, 2021 for announcing the Financial Results of the Company for the quarter and year ended March 31, 2021 was not filed within 30 Minutes of conclusion of Board Meeting. The Company has received an email from BSE (one of the stock exchanges where securities of the Company are listed) levying a fine of Rs. 5000/- on the Company.*

*However the Company has made an application for waiver of the Company but have not received any update/further updation in this regard.*

- *The Company had not given the Intimation of resignation of Ms. Surbhi Kapoor, Company Secretary & Compliance Officer of the Company in pursuance to Master Direction - Non - Banking Financial Company - Non - Systemically Important Non - Deposit taking Company (Reserve Bank) Directions, 2016 to Reserve Bank of India.*
- *The first meeting of the period under review was held on April 09, 2020 via physical mode. However at that time the Central Government imposed the nationwide lockdown due to the emergence of COVID-19 pandemic.*

#### **We further report that**

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. Adequate notices were given to all Directors to schedule the Board Meetings. Also, agenda and detailed notes on Agenda were sent to all the Directors at least seven days in advance. Also, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

*\* Due to COVID-19 pandemic all the documents were verified through online mode and no physical verifications of the documents were made by the Auditor.*

**For Grover Ahuja & Associates,  
Company Secretaries**

**Supriya Sinha  
(Partner)  
COP No. : 22811  
Membership No.: A27658  
UDIN:A027658C000922827**

**Date: 08.09.2021**

**Place: Pune**

**Note: This Report is to be read with our letter of even date which is annexed as Annexure and forms an integral part of this report.**

**'Annexure'**

To,  
The Members,  
**BCL Enterprises Limited**

Our report of the event is to be read along with this letter.

1. Maintenance of the Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management Representation Letter about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Grover Ahuja & Associates,  
Company Secretaries**

**Supriya Sinha  
(Partner)  
COP No. : 22811  
Membership No.: A27658  
UDIN:A027658C000922827**

**Date: 08.09.2021  
Place: Pune**

## Annexure-IV

**Information as per Section 197 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

S. No.	Name of Employee	Designation	Details of Top Ten Employees in terms of Remuneration Drawn (2020-21)							Percentage of shares held	Whether relative of any Director/Manager
			Remuneration Received (in Rs.)	Nature of Employment	Qualifications	Experience	Date of commencement of employment	Age (In years)	Last Employment held		
1	Aman garg	Consultant	450000	Temporary	Graduate	6 year	October 2020	29	-	0	No
2	Pinky garg	Consultant	360000	Temporary	Graduate	4 year	October 2020	34	-	0	No
3	Aakriti Vasdev	Consultant	350000	Temporary	Graduate	4 year	November 2020	32	-	0	No
4	Jyoti Goel	Consultant	350000	Temporary	Graduate	4 year	November 2020	29	-	0	No
5	Megha Goyal	Consultant	375000	Temporary	Graduate	4 year	November 2020	36	-	0	No
6	Rakesh	Field Boy	162000	Permanent	12th Pass	2 year	April, 2017	49	-	0	No
7	Mustafa Hussain	Car Driver	125000	Temporary	10 <sup>th</sup> pass	11 years	April, 2015		N.A	0	No
8	Mahesh	Sales Executive	372272	Permanent	Graduate	6 years	September, 2014	59	-	0	No
9	Kishore Kargeti	CFO	358000	Permanent	Graduate	11 years	March-2015	42	-	86200	No
10	Surbhi Kapoor	CS	165000	Permanent	Graduate, CS	3 Months	December, 2018	25	-	0	No
11	Shyam Lal	CS	40000	Permanent	Graduate, CS	5 Years	February, 2021	53	-	0	No
12	Namita	Consultant	150000	Temporary	Graduate	3 year	October 2020		-	0	No

**By the order of the Board  
For BCL Enterprises Limited**

**Umesh Kumar Bajaj**  
(Director)  
DIN: 02968410  
Address: 510, Arunachal Building, 19,  
Barakhamba Road, New Delhi-110001.

**Mahendra Kumar Sharda**  
(Managing Director)  
DIN: 00053042  
Address: 510, Arunachal Building, 19,  
Barakhamba Road, New Delhi-110001.

**Date: 07.09.2021**  
**Place: New Delhi**

***Management Discussion and Analysis Report*****INDUSTRY OVERVIEW**

NBFCs have been playing a complementary role to the other financial institutions including banks in meeting the funding needs of the economy. They help fill the gaps in the availability of financial services that otherwise occur in the unbanked & the underserved areas.

The NBFC segment has witnessed considerable growth in the last few years and is now being recognized as complementary to the banking sector due to implementation of innovative marketing strategies, introduction of tailor-made products, customer-oriented services, and attractive rates of return on deposits and simplified procedures, etc.

NBFCs have been at the forefront of catering to the financial needs and creating livelihood sources of the so-called unbendable masses in the rural and semi-urban areas. Through strong linkage at the grassroots level, they have created a medium of reach and communication and are very effectively serving this segment. Thus, NBFCs have all the key characteristics to enable the government and regulator to achieve the mission of financial inclusion in the given time.

**OUR INDUSTRY SEGMENT**

The Non-Banking Financial Companies (NBFC) Sector is still struggling for its growth in India. The NBFC Sector is doing much better all over the world as compared to Asian Countries as the general perception about NBFC in the mind of public is still hazy.

**BUSINESS**

The Company is engaged in the business of investment in securities and providing loans and advances. The Company is registered as Non-deposit taking Non-Banking Finance Company with the Reserve Bank of India. Since the asset size of the company is not more than Rs. 100 crores it is presently Non Systemically Important Non Deposit taking NBFC.

**OPPORTUNITIES AND THREATS**

Over the years, your Company has achieved an appropriate balance between risk and returns by setting up an efficient risk mitigation system to meet various forms of financial and other risks. The primary risks that the company is exposed to credit risk, market risk and operational risk. Deriving from the long years of experience in NBFC sector your company's credit policy framework is designed to provide the right balance between business growth and portfolio quality.

**OUTLOOK AND FUTURE PROSPECTS**

Competition continues to be intense, as the Indian and foreign banks have entered the retail lending business in a big way, thereby exerting pressure on margins. The erstwhile providers of funds have now become competitors. NBFCs can sustain in this competitive environment only through optimization of funding costs, identification of potential business areas, widening geographical reach, and use of technology, cost efficiencies, strict credit monitoring and raising the level of customer service.

**RISKS & CONCERNS**

In today's complex business environment, almost every business decision requires executives and managers to balance risk and reward. Effective risk management is therefore critical to an organization's success. Globalization, with increasing integration of markets, newer and more complex products & transactions and an increasingly stringent

regulatory framework has exposed organizations to newer risks. As a result, today's operating environment demands a rigorous and integrated approach to risk management. Timely and effective risk management is of prime importance to our continued success. Increased competition and market volatility has enhanced the importance of risk management. The sustainability of the business is derived from the following:

- ❖ Identification of the diverse risks faced by the company.
- ❖ The evolution of appropriate systems and processes to measure and monitor them.
- ❖ Risk management through appropriate mitigation strategies within the policy framework.
- ❖ Monitoring the progress of the implementation of such strategies and subjecting them to periodical audit and review.
- ❖ Reporting these risk mitigation results to the appropriate managerial levels.

### **SUBSIDIARY COMPANY**

There is no subsidiary of the company.

### **HUMAN RESOURCES**

The Company's relations with the employees continued to be cordial.

### **FINANCIAL RESULTS**

The Financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2021 is summarized below:-

**(Rs. In Lakhs, except EPS)**

Particulars	For the year Ended	
	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2020
<b>Total Revenue (I)</b>	767.27	67.01
<b>Total Expenses (II)</b>	491.87	156.15
<b>Profit Before Exceptional, Tax &amp; Extraordinary Item</b>	275.40	(89.14)
<b>Tax Expenses:</b>		
- <b>Current Tax</b>	56.26	0
- <b>Deferred Tax Liability(Net)</b>	0	0
- <b>Income Tax Earlier Year</b>	0	(0.35)
- <b>MAT Credit Entitlement</b>	5.60	0
<b>Profit After Tax</b>	<b>213.56</b>	<b>(89.49)</b>
<b>Earnings Per Share (EPS)</b>	<b>3.66</b>	<b>(1.54)</b>

## **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUENCY**

Your Company has an effective system of accounting and administrative controls supported by an internal audit system with proper and adequate system of internal check and controls to ensure safety and proper recording of all assets of the Company and their proper and authorized utilization.

As part of the effort to evaluate the effectiveness of the internal control systems, your Company's internal audit department reviews all the control measures on a periodic basis and recommends improvements, wherever appropriate. The internal audit department is manned by highly qualified and experienced personnel and reports directly to the Audit Committee of the Board. The Audit Committee regularly reviews the audit findings as well as the, an Information Security Assurance Service is also provided by independent external professionals. Based on their recommendations, the Company has implemented a number of control measures both in operational and accounting related areas, apart from security related measures.

## **CAUTIONARY STATEMENT**

This report describing the companies' activities, projections about future estimates, assumptions with regard to global economic conditions, government policies, etc. may contain "forward looking statements" based on the information available with the company. Forward-looking statements are based on certain assumptions and expectations of future events. These statements are subject to certain risks and uncertainties. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The actual results may be different from those expressed or implied since the company's operations are affected by the many external and internal factors, which are beyond the control of the management. Hence the company assumes no responsibility in respect of forward-looking statements that may be amended or modified in future on the basis of subsequent developments, information or events.

Company follows all Mandatory Accounting Standards.

**By the order of the Board  
For BCL Enterprises Limited**

**Umesh Kumar Bajaj**  
**(Director)**  
**DIN: 02968410**  
**Address: 510, Arunachal Building, 19,**  
**Barakhamba Road, New Delhi-110001.**

**Mahendra Kumar Sharda**  
**(Managing Director)**  
**DIN: 00053042**  
**Address: 510, Arunachal Building, 19,**  
**Barakhamba Road, New Delhi-110001.**

**Date: 07.09.2021**  
**Place: New Delhi**



## **NOTICE OF 36<sup>th</sup> ANNUAL GENERAL MEETING**

**Notice** is hereby given that the 36<sup>th</sup> Annual General Meeting of the members of **BCL Enterprises Limited** will be held on Thursday, the 30<sup>th</sup> day of September, 2021 at 03:00 P.M. at BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042 to transact the following business:

### **ORDINARY BUSINESS:**

**ITEM NO.-1:** To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2021 along with the cash flow statement and the reports of the Board of Directors and Auditors thereon.

**ITEM NO.-2:** To appoint a director in place of Ms. Sangita (DIN: 06957418) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.

### **SPECIAL BUSINESS:**

**ITEM NO.-3: APPOINTMENT OF MR. MAHENDRA KUMAR SHARDA (DIN: 00053042) AS MANAGING DIRECTOR OF THE COMPANY DESIGNATED AS KEY MANAGERIAL PERSONNEL (KMP)**

To consider and if thought fit, to pass with or without modification, the following resolution as *Ordinary Resolution*:

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013, and pursuant to the approval of the Board at their Board Meeting held on July 30, 2021, the consent of the members of the Company be and is hereby accorded to the appointment of Mr. Mahendra Kumar Sharda (DIN:00053042) as the Managing Director of the Company designated as Key Managerial Personnel for a period of five years w.e.f. from 30th July, 2021 to 29th July, 2026 on such terms and conditions as set out in the explanatory statement annexed to the notice convening this meeting.

**RESOLVED FURTHER THAT** the Board of Directors of the Company or any committee thereof be and are hereby authorized to do all such acts, deeds and things as in its absolute discretion it may think necessary, expedient or desirable to settle any question or doubt that may arise in relation thereto in order to give effect to the resolution and to seek such approval/consent from the government departments, if any, as may be required in this regard”.

**ITEM NO.-4: APPOINTMENT OF MR. JEEVAN SINGH RANA (DIN: 07017869) AS INDEPENDENT DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass with or without modification, the following resolution as *Special Resolution*:

“**RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152 read with schedule IV and Section 161(1) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), consent of the members of the Company be and is hereby accorded, to





appoint Mr. Jeevan Singh Rana (DIN: 07017869) as Independent Director of the Company for a period of 5 year on the Board of the Company to hold office till September 29, 2026.

**RESOLVED FURTHER THAT** any of the Directors for the time being be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.

**RESOLVED FURTHER THAT** any of the Directors and Company Secretary of the Company for the time being be and are hereby severally authorised to sign the certified true copy of the resolution of the resolution to be given as and when required.”

**ITEM NO.-5: APPOINTMENT OF MR. UMESH KUMAR BAJAJ (DIN: 02968410) AS INDEPENDENT DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass with or without modification, the following resolution as *Special Resolution*:

“**RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152 read with schedule IV and Section 161(1) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), consent of the members of the Company be and is hereby accorded, to appoint Mr. Umesh Kumar Bajaj (DIN: 02968410) as Independent Director of the Company for a period of 5 year on the Board of the Company to hold office till September 29, 2026.

**RESOLVED FURTHER THAT** any of the Directors for the time being be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.

**RESOLVED FURTHER THAT** any of the Directors and Company Secretary of the Company for the time being be and are hereby severally authorised to sign the certified true copy of the resolution of the resolution to be given as and when required.”

**Date: 07/09/2021**  
**Place: New Delhi**

**By the order of the Board**  
**BCL ENTERPRISES LIMITED**

**Mahendra Kumar Sharda**  
**(Managing Director)**  
**DIN: 00053042**  
**Off. Add: 510, Arunachal Building, 19**  
**Barakhamba Road, New Delhi-110001**



**NOTES:**

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE MEETING) IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING.**

In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in aggregate not more than ten percent of the total share capital of the Company.

PROXIES SUBMITTED ON BEHALF OF THE COMPANIES, SOCIETIES, ETC., MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION / AUTHORITY, AS APPLICABLE. An incomplete proxy form or proxy form received beyond time limit is liable to be rejected. A proxy form is enclosed.

2. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting along with their copy of Annual Report. No extra attendance slip and/or Annual Report will be provided at the venue of the Annual General Meeting. *Also, Route map to the venue of meeting is enclosed.*
3. Corporate Members intending to send their authorized representative(s) are requested to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
4. Proxies shall be made available for inspection during the period beginning twenty-four hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the meeting.
5. Pursuant to section 91 of the Companies Act, 2013, the register of members and the share transfer books of the Company will remain closed from 23<sup>rd</sup> September, 2021 to 30<sup>th</sup> September, 2021 (both days inclusive) for the purpose of Annual General Meeting.
6. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Company's RTA in case the shares are held by them in physical form.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/ M/s MAS Services Limited.
8. The Company is providing facility of REMOTE E-VOTING and the business may be transacted through such voting. Details instructions are provided in the notice itself.



The facility for voting through Ballot paper shall also be made available at the meeting and members attending the meeting who have not casted their vote by remote e-voting shall be able to exercise their right at the meeting.

9. The members who have casted their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
10. The ISIN of the Equity Shares of Rs.10/- each is INE368E01015.
11. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Members' reference available on the Company's website under Investor resources. Members are requested to submit the said details to their Depository Participants in case the shares are held by them in electronic form and to the Company's Registrar and Transfer Agent ('RTA') in case the shares are held by them in physical form, quoting their folio number.
12. As per Regulation 40 of the SEBI Listing Regulations, as amended, transfer of securities would be carried out in dematerialised form only with effect from April 1, 2019, except in case of transmission or transposition of securities. However, Members can continue to hold shares in physical form. In view of the same and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company's RTA for assistance in this regard.
13. Electronic copy of the Notice of Annual General Meeting and Annual Report 2020-21 is being sent to all the members whose email IDs are registered with the Company/Depositories for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copy of the Notice of Annual General Meeting and Annual Report 2020-21 is being sent in the permitted mode.
14. All the material documents, Resolutions, Memorandum and Articles of Association of the Company etc. are open for inspection to the members during the office hours of all working day till the conclusion of the Annual General Meeting at the registered office of the Company.
15. Members holding shares in the physical form are requested to notify changes in address, email id, bank mandate and bank particulars, if any, under their signatures to M/s. MAS Services Limited, T-34, 2nd Floor, Block T, Okhla Industrial Estate, Phase 2 Rd, New Delhi-110020, the Registrars and Share Transfer Agents (RTA) of the Company, quoting their Folio numbers. Members holding shares in electronic form may update such information with their respective Depository Participants.
16. Members are requested to notify the change in address, if any, to the Company quoting their Folio Numbers, Name and number of share held by them etc.



17. Members are requested to register their e-mail addresses with the Company or depository for receiving communications including Annual Reports, Notices and Circulars etc. by the Company electronically.
18. For security reasons, no article/baggage will be allowed at the venue of the meeting.
19. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID Numbers and those who hold shares in physical form are requested to write their Folio Number in the Attendance Slip for attending the Meeting.
20. The Explanatory Statement pursuant to Section 102 of the Act in respect of the business under Item Nos. 3 to 5 set out above and the relevant details of the Directors seeking appointment/re- appointment at this AGM as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('Secretarial Standard') are annexed hereto. Requisite declarations have been received from the Directors seeking appointment/reappointment.
21. All documents referred to in accompanying Notice and Explanatory Statement shall be open for inspection by members and shall be available at the registered office of the Company on all working days during business hours from the date of this Notice up to the date of AGM.
22. The persons who have acquired shares and become members of the Company after the dispatch of notice and holding shares as on the cut-off date i.e. 22<sup>nd</sup> September, 2021 then the member may obtain Login ID and other e-Voting related details from the Company.
23. Only bona fide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.

#### **24. DECLARATION OF RESULTS ON THE RESOLUTIONS:**

The Scrutinizer shall, immediately after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes cast through remote e-voting), within 2 working days from the conclusion of the AGM, submit a consolidated Scrutinizer's report of the total votes cast in favour and against the resolution(s), invalid votes, if any, and whether the resolution(s) has/have been carried or not, to the Chairman or a person authorized by him in writing.

The result declared along with the Scrutinizer's Report shall be placed on the Company's website [bclenterprisesltd@gmail.com](mailto:bclenterprisesltd@gmail.com) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) immediately after the result is declared. The Company shall simultaneously forward the proceedings to National Stock Exchange of India Ltd., where the securities of the Company are listed.

Subject to the receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting i.e. September 30, 2021.



## 25. VOTING THROUGH ELECTRONIC MEANS

- i. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).
- ii. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- iii. The members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- iv. The remote e-voting period commences on 27<sup>th</sup> September, 2021 (09:00 A.M.) and ends on 29<sup>th</sup> September, 2021 (05:00 P.M.). During this period members’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22<sup>nd</sup> September, 2021, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- v. The process and manner for remote e-voting are as under:
  - A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :

### Step 1: Access to NSDL e-Voting system

#### A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the

“Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

2. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsd.com>. Select “Register Online for IDeAS Portal” or click at <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsd.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

**NSDL Mobile App is available on**



<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</li> </ol>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>



Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43
--	---

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login



and cast your vote.

- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
    - a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
    - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
  7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
  8. Now, you will have to click on "Login" button.
  9. After you click on the "Login" button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically on NSDL e-Voting system.**

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
4. Upon confirmation, the message "Vote cast successfully" will be displayed.

5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

#### General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [srsecretarialadvisor@gmail.com](mailto:srsecretarialadvisor@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Abhishek Mishra at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

(i) Please follow Step1 and Step 2 above to cast vote.

- i. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of <https://www.evoting.nsdl.com> or contact NSDL at the following toll free no.: 1800-222-990.
- ii. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- iii. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- iv. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22<sup>nd</sup> September, 2021.
- v. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e 22<sup>nd</sup> September, 2021, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [bclenterprisesltd@gmail.com](mailto:bclenterprisesltd@gmail.com). A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

- vi. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
  - vii. Ms. Akanksha Chaudhary on behalf of M/s. GA & Associates Company Secretaries LLP has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
  - viii. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of Ballot Paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
  - ix. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
  - x. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the stock exchange.
26. The **COVID 19** is a Global Pandemic and has disrupted the social & business activities worldwide. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed. Hence, keeping in mind the safety of our stakeholders, directors, secretarial and statutory auditors we have ensured following measures while conducting Annual General Meeting of the Company:-
- Sanitization of the premises;
  - Aaryogyasetu app and body temperature of every individual to be checked before allowing entrance in the premises;
  - No one is allowed without Masks;
  - Every attendee has to adhere to the social distancing norms;
  - No eatables will be served due to COVID-19 during meeting.
  - Everyone is requested to carry their water bottles along with.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**ITEM NO. 3:**

Mr. Mahendra Kumar Sharda is associated with the company since inception and is having vast expertise and experience in the field of finance industry. He is handling the operations of the company very efficiently and diligently. He has always worked for the company wholeheartedly. Given his experience, the Board considers it desirable and in the interest of the Company to have Mr. Mahendra Kumar Sharda on the Board of the Company and accordingly the Board recommends the appointment of Mr. Mahendra Kumar Sharda as a Managing Director as proposed in the resolution set out at Item No. 3 for approval by the Members. Brief Profile of Mr. Mahendra Kumar Sharda is enclosed in **Annexure-A**, forming part of the notice. The terms and condition of his re-appointment are as follows:

- A salary as may be mutually decided between the Board and Mahendra Kumar Sharda,
- Reimbursement of medical and hospitalization expenses of the Managing Director and his family subject to a ceiling of one month salary in a year.
- Leave Travel Allowance for the Managing Director and his family once in a year in accordance with the Company policy.
- Bonus for the financial year, at the discretion of the Company, with shareholder approval.
- Provision of chauffeur driven car for the use on Company's business, meal Coupons and telephone at residence.
- Reimbursement of expenses incurred by him in Purchase of newspapers, magazines, books and periodicals in accordance with the Company policy.
- Reimbursement of expenses incurred by him on account of business of the Company in accordance with the Company policy.
- Reimbursement of any other expenses properly incurred by him in accordance with the rules and policies of the Company.
- The Managing Director shall be entitled to such increment from time to time as the Board may by its discretion determine.

Therefore, the Directors of your company recommend the aforesaid resolution for your consideration and approval.

None of the other Directors, Key Managerial Personnel and relatives thereof are concerned or interested in the Resolutions at Item no. 3.

**ITEM NO. 4 & 5:**

The Board of Directors of the Company took the performance evaluation of Mr. Jeevan Singh Rana and Mr. Umesh Kumar Bajaj to be appointed as Independent Directors of the Company pursuant to Section 149 of the Companies Act, 2013 ("the Act") read with Companies (Appointment and Qualification of Directors) Rules, 2014. The Nomination & Remuneration Committee after taking into account the knowledge, acumen, expertise



and experience in their respective fields and the association of these Directors as an Independent Directors would be in the interest of the Company. Based on the above, the Nomination & Remuneration Committee and the Board has recommended the appointment of these Directors as Independent Directors on the Board of the Company, to hold office for the for five consecutive years commencing from September 30, 2021 upto September 29, 2026 and not liable to retire by rotation.

Brief Profile of Mr. Jeevan Singh Rana and Mr. Umesh Kumar Baja are enclosed in **Annexure-A**, forming part of the notice

None of the other Directors, Key Managerial Personnel and relatives thereof are concerned or interested in the Resolutions at Item nos. 4 to 5.

**Date: 07/09/2021**  
**Place: New Delhi**

**By the order of the Board**  
**BCL ENTERPRISES LIMITED**

**Mahendra Kumar Sharda**  
**(Managing Director)**  
**DIN: 00053042**  
**Off. Add: 510, Arunachal Building, 19**  
**Barakhamba Road, New Delhi-110001**

**ANNEXURE 'A' TO THE NOTICE**

**Details of the Directors seeking appointment/re-appointment in the forthcoming Annual General Meeting  
[Pursuant to Regulations 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015, and Secretarial Standard on General Meeting]**

Particulars	Remrks			
	Name of the Director	Ms. Sangita	Mr. Mahendra Kumar Sharda	Mr. Jeevan Singh Rana
DIN	06957418	00053042	07017869	02968410
Age (Years)	52 Years	65 Years	46 Years	51 Years
Nationality	Indian	Indian	Indian	Indian
Qualification	Graduate	Chartered Accountant	Graduate	Graduate
Experience (years)	10 Years	40 Years	10 Years	35 Years
Brief Resume	Rich experience in social work and management competencies	Mr. Mahendra Kumar Sharda is associated with the Company from a period of time. He devotes his full time to the Company and he is a person of knowledge and repute	Mr. Jeevan Singh Rana is a very knowledgeable person and in the opinion of Board of Directors of the Company, his association with Company also proved very beneficial for the Company.	Mr. Umesh Kumar Bajaj is a very knowledgeable person and in the opinion of Board of Directors of the Company, his association with Company also proved very beneficial for the Company.
Expertise in Special Functional Area	Management	Management, Business and Finance	Accounts and Finance	Accounts and Finance
Date of First Appointment on the Board of the Company	August 26, 2014	May 09, 1993	April 17, 2015	August 28, 1992
Terms & condition of re-appointment/appointment	Non-executive director liable for retire by rotation	Managing Director not liable for retire my rotation	Independent Director not liable for retire by rotation	Independent Director not liable for retire by rotation
Details of remuneration sought to be paid and remuneration last drawn	NIL	NIL	NIL	NIL
Shareholding in the Company (Equity Share of face value Rs. 10/- each)	14000 Equity Shares of Rs. 10/- each	52000 Equity Shares of Rs. 10/- each	None	None
Relationship between the Directors inter se and other Key Managerial Person	None	None	None	None
No. of Board Meetings attended during the year	15 of 15	15 of 15	15 of 15	15 of 15

List of Directorship held in Other Companies (excluding Foreign Companies)	Koa Investments Limited  Veneet Capital Services Private Limited	Ojswi Trades Investment And Finance Limited  Urmi Computers Private Limited  Lakhotia Impex Private Limited  Pawan Finvest Private Limited	Subham Shoppers Khazana Private Limited  Tentalix Buildhome Limited  Matilda Constructions Limited  Frasezhil Technology Limited	-
Membership/ Chairmanships of Committees of Boards of Other Companies. (only Audit Committee)	NIL	NIL	NIL	NIL

**Note:**

- The aforesaid information is as at 31st March, 2021.
- The Directorships/Committee Memberships exclude foreign companies and companies incorporated under Section 8 of the Companies Act, 2013.
- Only two committees viz. Audit Committee and Stakeholder Relationship Committee have been considered for determining Chairmanship/Membership which is pursuant to the provisions of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015.

**Form No. MGT-11**  
**Proxy Form**  
**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the**  
**Companies (Management and Administration) Rules, 2014]**

**CIN:** L65100DL1985PLC021467

**Name of the Company:** BCL ENTERPRISES LIMITED

**Venue of the Meeting:** BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

**Date and Time:** Thursday, 30<sup>th</sup> September, 2021 at 03:00 P.M.

I/We, being the member(s) of ..... shares of the above named company, hereby appoint

1. Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 E-mail ID: \_\_\_\_\_ Signature: \_\_\_\_\_, or failing him/her

2. Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 E-mail ID: \_\_\_\_\_ Signature: \_\_\_\_\_, or failing him/her

3. Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 E-mail ID: \_\_\_\_\_ Signature: \_\_\_\_\_, or failing him/her

as my/our Proxy to attend vote (for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Thursday, 30<sup>th</sup> September, 2021 at 03:00 P.M.. at BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042 and at any adjournment thereof) in respect of such resolutions as are indicated below:

S. No.	Resolution	Number of Shares held	For	Against
<b>ORDINARY BUSINESS:</b>				
1.	Adoption of Consolidated and Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.			
2.	To appoint a director in place of Ms. Sangita (DIN: 06957418) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment			
<b>SPECIAL BUSINESS:</b>				
3.	Appointment of Mr. Mahendra Kumar Sharda (DIN: 00053042) as Managing Director of the Company designated as Key Managerial Personnel (KMP)			
4.	Appointment of Mr. Jeevan Singh Rana (DIN: 07017869) as Independent Director of the company.			



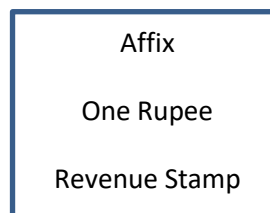
5.	Appointment of Mr. Umesh Kumar Bajaj (DIN: 02968410) as Independent Director of the Company.			
----	--	--	--	--

\*\* This is optional. Please put a tick mark (√) in the appropriate column against the resolutions indicated in the box. If a member leaves the “For” or “Against” column blank against any or all the Resolutions, the proxy will be entitled to vote in the manner he/she thinks appropriate. If a member wishes to abstain from voting on a particular resolution, he/she should write “Abstain” across the boxes against the Resolution.

Signed this ..... Day of ..... 2021

Signature of shareholder.....

Signature of Proxy holder(s) .....



**Note:**

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

**ELECTRONIC VOTING PARTICULARS**

<b>EVEN(Electronic Voting Number)</b>	<b>PASSWORD</b>	<b>USER ID</b>	<b>NO. OF SHARES</b>

The e-voting facility will be available during the following voting period:

Commencement of e-voting	27 <sup>th</sup> September, 2021 at 09:00 A.M.
End of e-voting	29 <sup>th</sup> September, 2021 at 05:00 P.M.

The cut-off date for the purpose of e-voting is 22<sup>nd</sup> September, 2021.

**ATTENDANCE SLIP**

<b>Registered Folio / DP ID &amp; Client ID</b>
<b>Name and Address of the Shareholder</b>

1. I hereby record my presence at the 36<sup>th</sup> Annual General Meeting of the Company being held on at BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042
2. Signature of the Shareholder/Proxy Present
3. Shareholder/Proxy holder desiring to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
4. Shareholder/Proxy holder desiring to attend the meeting may bring his/her copy of the Annual Report for reference at the meeting.

*NOTE: PLEASE CUT HERE AND BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING.*

**ELECTRONIC VOTING PARTICULARS**

EVEN (E Voting Event Number)	User ID	Password / PIN

**Note:** Please read the instructions printed under the Note to the Notice dated 07<sup>th</sup> September, 2021 of the 36<sup>th</sup> Annual General Meeting of the Company. The E-Voting period starts from 09:00 A.M on Monday, 27<sup>th</sup> September; 2021 and ends at 05:00 P.M Wednesday, 29<sup>th</sup> September, 2021. The e-Voting module shall be disabled by NSDL for voting thereafter.

**Form No. MGT-12**

**[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]**

**POLLING PAPER**

**FOR THIRTY SIXTH ANNUAL GENERAL MEETING SCHEDULED ON THURSDAY, THE 30<sup>TH</sup> DAY OF SEPTEMBER, 2021 AT BG-223, SANJAY GANDHI TRANSPORT NAGAR, GT KARNAL ROAD, NEW DELHI-110042 AT 03:00 P.M.**

S. No.	Particulars	Details
1.	Name of the first named shareholder (in block letters)	
2.	Postal Address	
3.	Registered Folio No. /*Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share Equity	

I hereby exercise my vote in respect of Ordinary/Special resolution enumerated below by recording my assent or dissent to the said resolutions in the following manner:

S.No.	Resolution	No. of Shares Held	For	Against
1.	Adoption of Consolidated and Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.			
2.	To appoint a director in place of Ms. Sangita (DIN: 06957418) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment			
3.	Appointment of Mr. Mahendra Kumar Sharda (DIN: 00053042) as Managing Director of the Company designated as Key Managerial Personnel (KMP)			
4.	Appointment of Mr. Jeevan Singh Rana (DIN: 07017869) as Independent Director of the company.			
5.	Appointment of Mr. Umesh Kumar Bajaj (DIN: 02968410) as Independent Director of the Company.			

**Place:** \_\_\_\_\_ **(Signature of the Shareholder)**

\_\_\_\_\_ **(Name & Signature of the Proxy)**

**Date:** \_\_\_\_\_

**Note:** Proxy who are attending and voting in this Twenty First Annual General Meeting on behalf of members are requested to first write their name before signing it

## **Dematerialization of physical shares and Updation of Bank Details & PAN**

Dear Shareholders,

We would like to inform you that Securities and Exchange Board of India (SEBI) vide their Circular No. SEBI/HO/MIRSD/DOP1/CIR/2018/73 Dated 20th April, 2018 has mandated all listed Companies to make payment of dividend to the shareholders through approved electronic mode and also directed that updated bank details and PAN of the Shareholders be obtained and maintained by the Companies.

We observe from our records that you have been holding shares in physical form as on date and PAN and Bank details have not been updated in your Folio. Hence, we request you to send us the enclosed form, duly filled and signed (including joint holders, if any) along with the following documents to us at our above address within 21 days from the date of this letter to update the records for payment of any future dividend.

Self-attested copy of PAN card including joint holders. In case of residence of Sikkim, the requirement of PAN Card be substituted with a valid Identity proof issued by Government.

Original Cancelled Cheque Leaf bearing the name of Sole / first named shareholder (or) attested copy of Bank passbook.

Please also provide your Email Id, Phone / Mobile No. for record as well as for us to send to you communication by electronic means in accordance with various circulars issued by the Ministry of Corporate Affairs from time to time.

Further, We would also like to inform you that SEBI vide amendment in the Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated June 8, 2018, has mandated that the transfer of securities would be carried out in dematerialized form only w.e.f. April 01, 2019.

You are accordingly advised to dematerialize your physical shareholding at earliest. After April 01, 2019, no request for transfer of shares in physical form can be processed by the Company/RTA.

In order to dematerialize your shares, please open a Demat Account with any of the Depository Participant and submit your physical share certificate(s) with them for dematerialization to avoid inconvenience at later stage. An early action in the matter will save you from unnecessary hassle at a later date.

**Thanking you,**

**Yours faithfully,  
For MAS Services Limited**

**Sd/-  
Authorized Signatory**

**BCL ENTERPRISES LIMITED**  
**CIN: L65100DL1985PLC021467**  
**Regd. Office: 510, Arunachal Building, 19,**  
**Barakhamba Road, New Delhi-110001**

**E-communication Registration Form**

(As per circular nos. 17/2011 dated 21.04.2011 and 18/2011 dated 29.04.2011 issued by the Ministry of Corporate Affairs)

Folio No. / DPID & Client ID: .....

Name of First Registered Holder: .....

Name of Joint Holder(s): .....

Registered Address: .....

E-mail ID (to be registered): .....

I / We, Members of BCL Enterprises Limited, agree to receive all communication from the Company in electronic mode. Please register my above-mentioned e-mail id in your records for sending communication through e-mail.

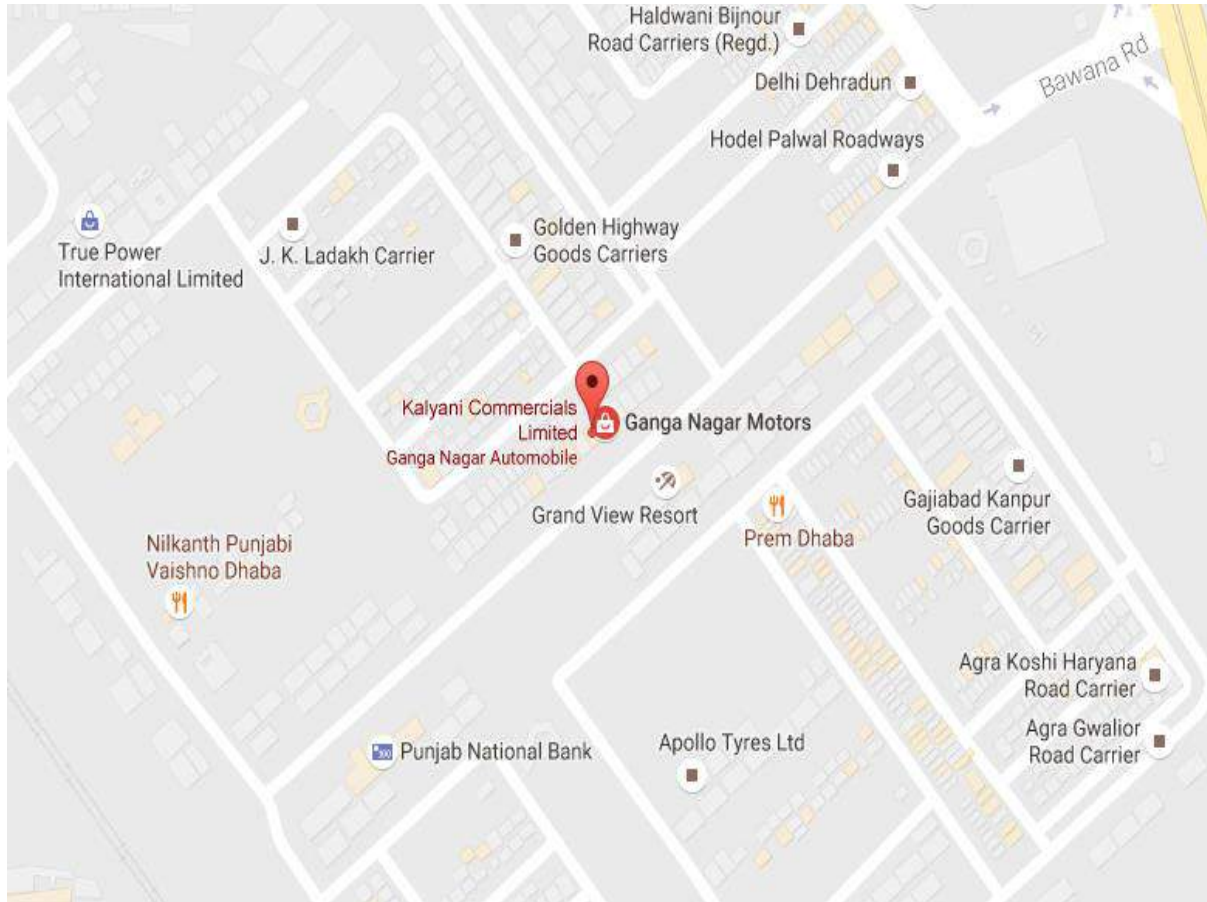
Date:

Signature:.....  
(First Holder)

**Notes:**

- 1) On registration, all the communication will be sent to the e-mail id registered for the folio.
- 2) Members are requested to keep the Company/Depository Participants informed as and when there is any change in the e-mail address.
- 3) Members are requested to attach a self-attested scanned copy of PAN card, self-attested scanned copy of any document (such as Aadhar card/ latest Electricity Bill/latest Telephone/Mobile Bill/Driving License/Passport/Voter ID card/Bank Passbook particulars) along with its form.

## Route Map



*If undelivered please return to:*

**BCL ENTERPRISES LIMITED**

**Regd. Office:** 510, Arunachal Building, 19,  
Barakhamba Road, New Delhi-110001

**E-mail:** [bclenterprisesltd@gmail.com](mailto:bclenterprisesltd@gmail.com)

# **INDEPENDENT AUDITOR'S REPORT**

## **TO THE MEMBERS OF BCL ENTERPRISES LIMITED**

### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **BCL ENTERPRISES LIMITED** (“the Company”), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021, the Statement of Profit and Loss, including the Statement of Other Comprehensive Income and statement of Cash Flow and the Statement of Changes in Equity for the year then ended, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view, subject to the Note No. 39 and Note no. 40 of the financial statements, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and its Profit, and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### **Responsibility of Management’s for the Standalone Financial Statements**

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, Management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going

concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- (d) Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements for the financial year ended 31 March 2021 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes

public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by 'the Companies (Auditor's Report) Order, 2016' ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (hereinafter referred to as the "Order"), we give in the Annexure 'I' a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) In our opinion, the company has, in all material respects reasonably adequate internal financial controls system over financial reporting, keeping in view the size of the company, and nature of its business. Such Internal financial controls over the financial reporting were operating effectively as on 31.03.2021, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note "Audit of Internal Financial Controls Over Financial Reporting" issued by The Institute of Chartered Accountants of India.
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations on its financial position in its financial statements.
- ii. According to the information and explanations provided to us, the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For Krishan Rakesh & Co.**  
**Chartered Accountants**  
**Firm Regn. No. 009088N**

**Place : Delhi**  
**Dated : 30-06-2021**  
**UDIN : 21087891AAAACN3433**

**K.K. Gupta**  
**(Partner)**  
**M.No. 87891**

**Annexure - I referred to in paragraph 1 of the Auditors' report on accounts for the year ended 31st March, 2021**

1. a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.  
  
c) According to information & explanation given to us, company does not have any immovable property.
2. As explained to us physical verification has been conducted by the management at reasonable intervals in respect of its inventories. The discrepancies noticed on such verification between the physical stocks and book records were not significant and the same have been properly dealt with in the books of account.
3. As informed to us the company has not granted loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
4. According to the information and explanations given to us, the company, the provisions of section 186, are not applicable to the company. We are informed that the company has not provided any security during the year.
5. According to the information and explanations given to us the company has not accepted any deposits, in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
6. In respect of business activities of the company, maintenance of cost records has not been specified by the Central Government under sub-section (l) of section 148 of the Companies Act 2013.
7. a) As per information and explanations given to us, the company is regular in depositing undisputed statutory dues including provident fund, employees 'state insurance, income-tax, goods and service tax, duty of customs, cess and any other statutory dues with the appropriate authorities. There are no outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable.  
  
b) We According to information and explanations given to us, there are no dues of Income Tax, Goods and Services Tax, Custom Duty, Cess and other statutory dues which have not been deposited on account of any dispute.
8. The company has not obtained any loan from Financial Institution, Banks, and Government during the period under Audit. The Company has not issued any debentures.
9. The company has not obtained any Term Loans during the year under audit. The company has not raised any money during the year by way initial or further public offer.

10. Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the course of our audit for the year ended 31.03.2021.
11. According to information and explanations given to us, no managerial remuneration has been paid and provided by the company during the year in accordance with the provisions of section 197 read with Schedule V of the Companies Act 2013.
12. The provisions of clause (xii) of the order are not applicable as the company is not a Nidhi Company as specified in the clause.
13. According to information and explanations given to us we are of the opinion that all related party transactions are in compliance with the Section 177 and 188 of Companies Act 2013. Necessary disclosures has been made in the financial statements as required by the applicable accounting Standards.
14. According to information and explanations given to us the company has not made any preferential allotment or private placement of shares or debentures during the year.
15. According to information and explanation given to us the company has not entered into any non-cash transaction with the director or any person connected with him during the year.
16. According to the information and explanations given to us, In view of its business activities, the company has obtained registration under section 45IA of Reserve Bank of India Act, 1934.

**For Krishan Rakesh & Co.**  
**Chartered Accountants**  
**Firm Regn. No. 009088N**

**Place : Delhi**  
**Dated : 30-06-2021**  
**UDIN : 21087891AAAACN3433**

**K.K. Gupta**  
**(Partner)**  
**M.No. 87891**

**BCL ENTERPRISES LIMITED**

**Balance Sheet as at March 31, 2021**

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
<b>Assets</b>			
<b>Financial Assets</b>			
a) Cash & cash equivalent	3	991,157.52	1,412,257.53
b) Loans and Advances	4	108,170,615.00	55,406,836.00
c) Trade Receivables	5	31,054,388.86	0.00
d) Investments	6	5,825,000.00	0.00
e) Shares held as stock in-trade	7	47,961,827.15	7,627,121.20
<b>Total Financial Assets</b>		<b>194,002,988.53</b>	<b>64,446,214.73</b>
<b>Non Financial Assets</b>			
a) Current tax assets	8	138,471.00	269,815.00
b) Property, plant and equipment	9	50,015.00	16,951.00
c) Other non Financial Assets	10	15,753,229.42	1,279,909.92
<b>Total Non Financial Assets</b>		<b>15,941,715.42</b>	<b>1,566,675.92</b>
<b>Total assets</b>		<b>209,944,703.95</b>	<b>66,012,890.65</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
<b>Financial liabilities</b>			
a) Trade payables	11	116,790.00	115,850.00
b) Borrowings	12	4,888,035.00	4,555,035.00
c) Other financial liabilities	13	116,392,433.72	120,000.00
<b>Total Financial liabilities</b>		<b>121,397,258.72</b>	<b>4,790,885.00</b>
<b>Non Financial liabilities</b>			
a) Current tax liability	14	0.00	0.00
b) Provisions	15	12,170,069.00	7,008,260.00
c) Other Non Financial liabilities	16	815,730.00	7,670.00
<b>Total Non-Financial liabilities</b>		<b>12,985,799.00</b>	<b>7,015,930.00</b>

<b>Equity</b>			
a) Equity share capital	<b>17</b>	58,300,000.00	58,300,000.00
b) Other equity	<b>18</b>	17,261,646.23	(4,093,924.35)
<b>Total equity</b>		<b>75,561,646.23</b>	<b>54,206,075.65</b>
<b>Total Liabilities and Equity</b>		<b>209,944,703.95</b>	<b>66,012,890.65</b>

**For KRISHAN RAKESH  
& CO.  
CHARTERED  
ACCOUNTANTS  
Firm Regn No.: 009088N**

**For and on behalf of the Board  
BCL ENTERPRISES  
LIMITED**

**Place : Delhi  
Date : 30-06-2021  
UDIN:21087891AAAAACN3433**

**K. K. Gupta  
(Partner)  
M.No. : 087891**

**MG. Director  
DIN :00053042**

**Director  
DIN :02968410**

Off.Add.: 510,  
Arunachal Building,  
19, Barakhamba  
Road, New Delhi-  
110001

Off.Add.: 510, Arunachal  
Building,  
19, Barakhamba Road, New  
Delhi-110001

**CFO**

**Company Secretary**

Off.Add.: 510,  
Arunachal Building,  
19, Barakhamba  
Road, New Delhi-  
110001

Off.Add.: 510, Arunachal  
Building,  
19, Barakhamba Road, New  
Delhi-110001

**BCL ENTERPRISES LIMITED****Statement of Profit and Loss**  
**for the year ended March 31, 2021**

<b>Particulars</b>	<b>Note No.</b>	<b>For the year ended March 31, 2021</b>	<b>For the year ended March 31, 2020</b>
<b><u>Revenue from operations</u></b>			
Interest Income	<b>19</b>	54,338,566.00	3,057,832.00
Others	<b>20</b>	22,188,780.60	3,642,898.82
		<u>76,527,346.60</u>	<u>6,700,730.82</u>
<b>Other Income</b>	<b>21</b>	200,000.00	0.00
<b>Total income</b>		<b>76,727,346.60</b>	<b>6,700,730.82</b>
<b><u>Expenses</u></b>			
-			
Purchase Of Shares		62,849,633.51	2,247,289.70
Finance costs	<b>22</b>	360,000.00	61,150.00
Change in Inventories	<b>23</b>	(40,334,705.95)	1,917,875.61
Employee Benefits Expenses	<b>24</b>	6,638,321.00	2,007,943.00
Depreciation and amortization expense	<b>9</b>	5,088.00	1,757.00
Other expenses	<b>25</b>	19,668,539.46	9,378,824.63
<b>Total expense</b>		<b>49,186,876.02</b>	<b>15,614,839.94</b>
<b>Profit / (loss) before tax</b>		<b>27,540,470.58</b>	<b>(8,914,109.12)</b>
<b>Tax expenses:</b>			
<b><u>Current tax</u></b>			
Current year		(5,625,400.00)	0.00
Earlier year		0.00	(34,994.00)

<b>Deferred tax</b>			
Current year		0.00	0.00
<b>MAT Credit Adjustment</b>		(559,500.00)	0.00
<b>Profit / (loss) for the year / Total comprehensive income</b>		<b>21,355,570.58</b>	<b>(8,949,103.12)</b>
<b>Earning per share (Basic / Diluted) ( Rs.)</b>		<b>3.66</b>	<b>(1.54)</b>
<p><b>For KRISHAN RAKESH &amp; CO. CHARTERED ACCOUNTANTS Firm Regn No.: 009088N</b></p>			
<p><b>for and on behalf of the Board BCL ENTERPRISES LIMITED</b></p>			
<b>Place : Delhi</b>	<b>K. K. Gupta</b>	<b>MG. Director</b>	<b>Director</b>
<b>Date : 30-06-2021</b>	<b>(Partner)</b>	<b>DIN :00053042</b>	<b>DIN :02968410</b>
<b>UDIN:21087891AAAACN3433</b>	<b>M.No. : 087891</b>		
		Off.Add.: 510, Arunachal Building, 19, Barakhamba Road, New Delhi- 110001	Off.Add.: 510, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
		<b>CFO</b>	<b>Company Secretary</b>
		Off.Add.: 510, Arunachal Building, 19, Barakhamba Road, New Delhi- 110001	Off.Add.: 510, Arunachal Building, 19, Barakhamba Road, New Delhi-110001



**BCL ENTERPRISES LIMITED****Cash Flow Statement****for the year ended March 31, 2021**

<b>Particulars</b>	<b>For the year ended March 31, 2021</b>	<b>For the year ended March 31, 2020</b>
<b><u>Cash flow from operating activities</u></b>		
Net Profit before tax and extra ordinary items	27,540,470.58	(8,914,109.12)
<b><u>Adjustment for :</u></b>		
Expected Credit Loss/ (Gain)on Standard Assets	5,161,809.00	6,878,620.00
Depreciation	5,088.00	1,757.00
	<b>5,166,897.00</b>	<b>6,880,377.00</b>
<b>Operating Profit before Working Capital Facilities</b>	<b>32,707,367.58</b>	<b>(2,033,732.12)</b>
<b>Adjustment for :</b>		
Trade & other receivable	(138,915,878.31)	(1,920,735.39)
Trade payable	117,081,433.72	(596,566.22)
	<b>(21,834,444.59)</b>	<b>(2,517,301.61)</b>
<b>Cash generated from operation</b>	<b>10,872,922.99</b>	<b>(4,551,033.73)</b>
Tax paid	(5,763,871.00)	(366,140.00)
<b>Net Cash Flow from operating activities</b>	<b>5,109,051.99</b>	<b>(4,917,173.73)</b>
<b><u>Cash flow from investing activities</u></b>		
Purchase of fixed assets	(38,152.00)	(12,200.00)
Purchase of Investment	(5,825,000.00)	0.00
Sale of Investment	0.00	0.00
<b>Net Cash flow from investing activities</b>	<b>(5,863,152.00)</b>	<b>(12,200.00)</b>
<b><u>Cash flow from financing activities</u></b>		
Proceed from issue of share capital	0.00	0.00

Proceed from 'Borrowings	333,000.00	4,555,035.00
<b>Net Cash Flow from financing activities</b>	<b>333,000.00</b>	<b>4,555,035.00</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(421,100.01)</b>	<b>(374,338.73)</b>
<b>Cash &amp; cash equivalent opening</b>	<b>1,412,257.53</b>	<b>1,786,596.26</b>
<b>Cash &amp; cash equivalent closing</b>	<b>991,157.52</b>	<b>1,412,257.53</b>

In terms of our report of even date annexed  
**For KRISHAN RAKESH & CO.**  
**CHARTERED ACCOUNTANTS**  
**Firm Regn No.: 009088N**

**for and on behalf of the Board**  
**BCL ENTERPRISES**  
**LIMITED**

**Place : Delhi**  
**Date : 30-06-2021**  
**UDIN:21087891AAAACN3433**

**K. K. Gupta**  
**(Partner)**  
**M.No. : 087891**

**MG. Director**  
**DIN :00053042**

**Director**  
**DIN :02968410**

Off.Add.: 510,  
Arunachal Building,  
19, Barakhamba  
Road, New Delhi-  
110001

Off.Add.: 510, Arunachal  
Building, 19, Barakhamba Road,  
New Delhi-110001

**CFO**

Off.Add.: 510,  
Arunachal Building,  
19, Barakhamba  
Road, New Delhi-  
110001

**Company Secretary**

Off.Add.: 510, Arunachal  
Building, 19, Barakhamba Road,  
New Delhi-110001

**BCL ENTERPRISES LIMITED**

**Statement of Changes In Equity**

**for the year ended March 31, 2021**

**Equity share capital**

Balance as at April 1, 2020	58,300,000
Changes in equity share capital during the year	0
<b>Balance as at March 31, 2021</b>	<b>58,300,000</b>
Balance as at April 1, 2019	58,300,000
Changes in equity share capital during the year	0
<b>Balance as at March 31, 2020</b>	<b>58,300,000</b>

**Other equity**

**For the year ended March 31, 2021**

<b>Particulars</b>	<b>Surplus / (Accumulated Losses)</b>	<b>Statutory Reserve</b>	<b>General Reserve</b>	<b>Total</b>
<b>As at April 1, 2020</b>	(5,799,963.35)	1,294,821.00	411,218.00	(4,093,924.35)
Transferred to Statutory Reserve	(4,271,200.00)	4,271,200.00	0.00	0.00
Profit for the year	21,355,570.58	0.00	0.00	21,355,570.58
<b>As at March 31, 2021</b>	<b>11,284,407.23</b>	<b>5,566,021.00</b>	<b>411,218.00</b>	<b>17,261,646.23</b>

**For the year ended March 31, 2020**

<b>Particulars</b>	<b>Surplus / (Accumulated Losses)</b>	<b>Statutory Reserve</b>	<b>General Reserve</b>	<b>Total</b>
<b>As at April 1, 2019</b>	3,149,139.77	1,294,821.00	411,218.00	4,855,179
T/f to Statutory Reserve	0.00	0.00	0.00	0.00
Profit / Loss for the year	(8,949,103.12)	0.00	0.00	(8,949,103.12)
<b>As at March 31, 2020</b>	<b>(5,799,963.35)</b>	<b>1,294,821.00</b>	<b>411,218.00</b>	<b>(4,093,924.35)</b>

**For KRISHAN  
RAKESH & CO.  
CHARTERED  
ACCOUNTANTS  
Firm Regn No.:  
009088N**

**For and on behalf of the  
Board  
BCL ENTERPRISES  
LIMITED**

**Place : Delhi  
Date : 30-06-2021  
UDIN:21087891AAAAACN3433**

**K. K. Gupta  
(Partner)  
M.No. : 087891**

**Mg. Director    Director  
DIN: 00053042    DIN: 02968410**

Off.Add.: 510,  
Arunachal  
Building, 19,  
Barakhamba  
Road, New  
Delhi-110001

Off.Add.: 510, Arunachal  
Building, 19, Barakhamba Road,  
New Delhi-110001

**CFO**

Off.Add.: 510,  
Arunachal  
Building, 19,  
Barakhamba  
Road, New  
Delhi-110001

**Company Secretary**

Off.Add.: 510, Arunachal  
Building, 19, Barakhamba Road,  
New Delhi-110001

**BCL ENTERPRISES LIMITED**

Notes of the financial statements for the year ended March 31, 2021

**Property, plant and equipment**

Description	Gross Block				Depreciation				Net Block	
	As on April 01, 2020	Additions During the year	Sales/ Adjustments	Total March 31, 2021	Upto April 01, 2020	For the Year	Adjustments / Sales	Total as on March 31, 2021	As on March 31, 2021	As on March 31, 2020
Air Conditioners	91,500.00	0.00	0.00	91,500.00	86,925.00	0.00	0.00	86,925.00	4,575.00	4,575.00
Furniture & Fixture	14,930.00	0.00	0.00	14,930.00	14,184.00	0.00	0.00	14,184.00	746.00	746.00
Computer & Printer	85,850.00	38,152.00	0.00	124,002.00	74,689.00	5,088.00	0.00	79,777.00	44,225.00	11,161.00
Water Cooler	9,380.00	0.00	0.00	9,380.00	8,911.00	0.00	0.00	8,911.00	469.00	469.00
<b>Current Year</b>	<b>201,660.00</b>	<b>38,152.00</b>	<b>0.00</b>	<b>239,812.00</b>	<b>184,709.00</b>	<b>5,088.00</b>	<b>0.00</b>	<b>189,797.00</b>	<b>50,015.00</b>	<b>16,951.00</b>
Previous Year	189,460.00	12,200.00	0.00	201,660.00	182,952.00	1,757.00	0.00	184,709.00	16,951.00	6,508.00

**BCL ENTERPRISES LIMITED**

**Notes of the financial statements for the year ended March 31, 2021**

Particulars	As at March 31, 2021	As at March 31, 2020
<b>3 Cash and cash equivalents</b>		
Bank balances in current accounts	339,981.52	1,053,325.53
Cash in hand	651,176.00	358,932.00
<b>Total</b>	<b>991,157.52</b>	<b>1,412,257.53</b>

**For the purpose of statement of cash flows, cash and cash equivalents comprises the following :**

	March 31, 2021	March 31, 2020
Bank balances in current accounts	339,981.52	1,053,325.53
Cash in hand	651,176.00	358,932.00
<b>Total</b>	<b>991,157.52</b>	<b>1,412,257.53</b>

**4 Loans and Advances**

**Short term loans & advances**

(Unsecured considered good unless otherwise stated)

Loans and advances	108,170,615.00	55,406,836.00
<b>Total</b>	<b>108,170,615.00</b>	<b>55,406,836.00</b>

**5 Trade Receivables**

(Unsecured considered good unless otherwise stated)

i) Other debts

- Considered good

	31,054,388.86	0.00
<b>Total</b>	<b>31,054,388.86</b>	<b>0.00</b>

## 6 Investments

### Investment in Equity

#### Investment in Unquoted Shares (at cost)

Pawan Finwest Private Limited 52,500 ( 0 ) shares of face value Rs. 10/- each	3,780,000.00	0.00
--	--------------	------

Arpna Capital Services Private Limited 34,100 ( 0 ) shares of face value Rs. 10/- each	2,045,000.00	0.00
---	--------------	------

<b>Total</b>	<b>5,825,000.00</b>	<b>0.00</b>
--------------	---------------------	-------------

## 7 Shares held as Stock-in-Trade

Stock of Shares	47,961,827.15	7,627,121.20
-----------------	---------------	--------------

	<b>47,961,827.15</b>	<b>7,627,121.20</b>
--	----------------------	---------------------

## 8 Current tax asset

Income tax advances	138,471.00	269,815.00
---------------------	------------	------------

<b>Total</b>	<b>138,471.00</b>	<b>269,815.00</b>
--------------	-------------------	-------------------

## 10 Other non financial assets

MAT Credit Entitlement	0.00	559,500.00
------------------------	------	------------

Income Tax Advances	1,026,702.92	720,409.92
---------------------	--------------	------------

Balance with Revenue Authorities	14,726,526.50	0.00
----------------------------------	---------------	------

<b>Total</b>	<b>15,753,229.42</b>	<b>1,279,909.92</b>
--------------	----------------------	---------------------

## 11 Trade payables

### **Total outstanding dues of Micro Enterprises and Small Enterprises**

Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act):

#### **Particulars**

i) Principal amount due to suppliers under MSMED Act	0.00	0.00
--	------	------

ii) Interest accrued and due to suppliers under MSMED Act on the above amount	0.00	0.00
iii) Payment made to suppliers (other than interest) beyond appointed day during the year	0.00	0.00
iv) Interest paid to suppliers under MSMED Act	0.00	0.00
v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	0.00	0.00
v) Interest due and payable to suppliers under MSMED Act towards payments already made	0.00	0.00
vi) Interest accrued and remaining unpaid at the end of the accounting year	0.00	0.00
vii) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act.	0.00	0.00
	<b>0.00</b>	<b>0.00</b>

Trade Payables	116,790.00	115,850.00
<b>Total</b>	<b>116,790.00</b>	<b>115,850.00</b>

The Company has during the year not received any information from any vendor regarding their status being 'registered under Micro, Small and Medium Enterprises Development Act, 2006. Based on the above disclosures, if any, relating to amounts unpaid as at the period end along with interest paid / payable have not been given.

## 12 Borrowings

### Unsecured loans

From a Limited Company	4,888,035.00	4,555,035.00
<b>Total</b>	<b>4,888,035.00</b>	<b>4,555,035.00</b>

## 13 Other financial liabilities

Other Payables	1,697,500.00	120,000.00
Other Liability	114,694,933.72	0.00
<b>Total</b>	<b>116,392,433.72</b>	<b>120,000.00</b>



<b>14 Current tax liabilities</b>		
As per last balance sheet	0.00	331,146.00
Additions during the year	5,625,400.00	0.00
Payment / Adjustment	5,625,400.00	331,146.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

<b>15 Provisions</b>		
Provision Retained on sale of Standard assets as per RBI	210,630.00	121,300.00
Provision for Doubtful Assets	11,959,439.00	6,886,960.00
<b>Total</b>	<b>12,170,069.00</b>	<b>7,008,260.00</b>

<b>16 Other Non Financial liabilities</b>		
Statutory dues payable	815,730.00	7,670.00
<b>Total</b>	<b>815,730.00</b>	<b>7,670.00</b>

**17 Equity share capital**

**Authorised**

60,00,000 Equity Shares of Par Value of Rs. 10/- each (Previous Year 60,00,000 Shares of Par Value of Rs.10/- each)	60,000,000.00	60,000,000.00
	<b>60,000,000.00</b>	<b>60,000,000.00</b>

**Issued, Subscribed and Paid up**

58,30,000 Equity Shares of Par Value of Rs 10/- each (Previous Year 58,30,000 Shares of Par Value of Rs.10/- each)	58,300,000.00	58,300,000.00
<b>Total</b>	<b>58,300,000.00</b>	<b>58,300,000.00</b>

a) The reconciliation of number of shares outstanding and the amount of Share Capital as at the opening and closing dates is set out below:

**Equity shares**

Particulars	March 31, 2021	March 31, 2020
No. of Shares outstanding at the beginning of the period	5,830,000.00	5,830,000.00
No of Shares Issued during the year	0.00	0.00
No. of Shares outstanding at the end of the period	<b>5,830,000.00</b>	<b>5,830,000.00</b>

b)The Company has one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares

is entitled to one vote per share with a right to receive per share dividend declared by the Company. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts) in the proportion of equity shares held by the shareholders.

c) Following Shareholders hold equity shares more than 5% of the total equity shares of the company at the end of the year

<b>Person</b>	<b>No. of shares (% age)</b>	<b>No. of shares (% age)</b>
Vandita Saraf	4,23,500 (7.25%)	4,36,000 (7.48%)
Sanjeev Agarwal	3,00,000 (5.15%)	3,00,000 (5.15%)
Deepti Agarwal	3,00,000 (5.15%)	3,00,000 (5.15%)
Sanjeev Agarwal HUF	3,00,000 (5.15%)	3,00,000 (5.15%)

d) The company has not issued any bonus shares during the period of last 5 years.

## 18 Other equity

### General Reserve

Balance brought forward	411,218.00	411,218.00
<b>Sub total</b>	<b>411,218.00</b>	<b>411,218.00</b>

### Statutory Reserve

Balance brought forward	1,294,821.00	1,294,821.00
Transferred during The Year	4,271,200.00	0.00
<b>Sub total</b>	<b>5,566,021.00</b>	<b>1,294,821.00</b>

### Surplus

Balance brought forward	(5,799,963.35)	3,149,139.77
Add: Profit / (loss) transferred from Statement of Profit & Loss	21,355,570.58	(8,949,103.12)
Transferred to Statutory Reserve	(4,271,200.00)	0.00
<b>Sub total</b>	<b>11,284,407.23</b>	<b>(5,799,963.35)</b>

<b>Total</b>	<b>17,261,646.23</b>	<b>(4,093,924.35)</b>
--------------	----------------------	-----------------------

**BCL ENTERPRISES LIMITED**

**Notes of the financial statements for the year ended March 31, 2021**

<b>Particulars</b>	<b>For the year ended March 31, 2021</b>	<b>For the year ended March 31, 2020</b>
<b>19 Interest Income</b>		
Interest on Loan	49,066,399.00	3,057,832.00
Other Charges	5,272,167.00	0.00
<b>Total</b>	<b>54,338,566.00</b>	<b>3,057,832.00</b>
<b>20 Others</b>		
Sale of Shares	20,999,232.74	3,534,267.52
Dividend Income	34,694.50	108,631.30
Profit from derivatives	1,154,853.36	0.00
<b>Total</b>	<b>22,188,780.60</b>	<b>3,642,898.82</b>
<b>21 Other Income</b>		
Consultancy Fees	200,000.00	0.00
<b>Total</b>	<b>200,000.00</b>	<b>0.00</b>
<b>22 Finance costs</b>		
Other Financial Charges	360,000.00	61,150.00
<b>Total</b>	<b>360,000.00</b>	<b>61,150.00</b>
<b>23 Change In Inventories</b>		
Opening Stock of Shares	7,627,121.20	9,544,996.81
Closing Stock of Shares	47,961,827.15	7,627,121.20
<b>Total</b>	<b>(40,334,705.95)</b>	<b>1,917,875.61</b>
<b>24 Employee Benefits Expenses</b>		
Salaries and wages	6,513,400.00	1,929,888.00
Staff welfare expenses	124,921.00	78,055.00
<b>Total</b>	<b>6,638,321.00</b>	<b>2,007,943.00</b>

**25 Other expenses**

Rent	174,000.00	324,000.00
Travelling & conveyance	26,025.00	71,844.00
Communication Expenses	27,953.31	61,313.85
Printing and stationery	24,710.00	102,336.00
Books and periodicals	13,504.00	47,763.00
Business promotion expenses	555,914.00	32,004.00
Advertisement and publicity	57,262.00	116,364.00
<b><u>Payment to Auditors</u></b>		
- Audit Fees	25,000.00	29,500.00
- Other Matters	42,300.00	56,050.00
Bank Charges	21,704.96	944.00
Computer Expense	41,501.90	40,248.00
Electricity and water expenses	177,100.00	252,799.31
Legal and Professional Charges	6,220,000.00	0.00
Repair and Maintenance	51,538.00	65,024.00
Provision for standard assets	89,330.00	(8,340.00)
Provision for Doubtful Assets	5,072,479.00	6,886,960.00
Bad Debts written off	5,986,480.00	0.00
Loss from derivatives	0.00	494,174.33
Miscellaneous Expenses	1,061,737.29	805,840.14
<b>Total</b>	<b>19,668,539.46</b>	<b>9,378,824.63</b>

**BCL ENTERPRISES LIMITED**

**26 Income Taxes**

The major components of income tax expense for the year ended 31 March 2021 and 31 March 2020 are:

**A. Statement of profit and loss:**

**(i) Profit & loss section**

	<b>31 March 2021</b>	<b>31 March 2020</b>
Current income tax charge	5,625,400.00	0.00
Adjustments in respect of current income tax of previous year	0.00	34,994.00
MAT Credit Adjustment	559,500.00	0.00
<b>Deferred tax:</b>		
Relating to origination and reversal of temporary differences	0.00	0.00
<b>Income tax expense reported in the statement of Profit &amp; loss</b>	<b>6,184,900.00</b>	<b>34,994.00</b>

**(ii) OCI Section**

**Deferred tax related to items recognised in OCI during the year:**

Net loss/(gain) on remeasurements of defined benefit plans	-	-
<b>Income tax charged to OCI</b>	<b>-</b>	<b>-</b>

**B. Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for FY ended 31 March 2016 and 31 March 2017:**

	<b>31 March 2021</b>	<b>31 March 2020</b>
Accounting profit before tax from continuing operations	27,540,470.58	(8,914,109.12)
Profit/(loss) before tax from a discontinued operation	0.00	0.00
<b>Accounting profit before income tax</b>	<b>27,540,470.58</b>	<b>(8,914,109.12)</b>

At India's statutory income tax rate of 27.82% (31 March 2020: 26.00%)	7,661,800.00	0.00
Non-deductible expenses for tax purposes	1,440,400.00	1,816,600.00
Additional deduction as per income tax	(2,917,300.00)	(1,816,600.00)
Adjustments in respect of current income tax of previous year	0.00	34,994.00
<b>At the effective income tax rate of 22.46% (31 March 2020: (0.39%))</b>	<b>6,184,900.00</b>	<b>34,994.00</b>
Income tax expense reported in the statement of profit and loss	6,184,900.00	34,994.00
Income tax attributable to a discontinued operation	0.00	0.00
	<b>6,184,900.00</b>	<b>34,994.00</b>

**BCL ENTERPRISES LIMITED**

**27 Fair values measurements**

**(i) Financial instruments by category**

Particulars	31 March 2021		31 March 2020	
	FVTOCI	Amortised Cost	FVTOCI	Amortised Cost
<b>Financial assets</b>				
Investments in Equity	0.00	5,825,000.00	0.00	0.00
Cash and cash equivalents	0.00	991,157.52	0.00	1,412,257.53
Loans and Advances	0.00	108,170,615.00	0.00	55,406,836.00
<b>Total financial assets</b>	<b>0.00</b>	<b>114,986,772.52</b>	<b>0.00</b>	<b>56,819,093.53</b>
<b>Financial liabilities</b>				
Borrowings	0.00	4,888,035.00	0.00	4,555,035.00
Trade payables	0.00	116,790.00	0.00	115,850.00
Other financial liabilities	0.00	116,392,433.72	0.00	120,000.00
<b>Total financial liabilities</b>	<b>0.00</b>	<b>121,397,258.72</b>	<b>0.00</b>	<b>4,790,885.00</b>

**(ii) Fair value hierarchy**

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is insignificant to the fair value measurements as a whole.

Level 1 : quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2 : valuation techniques for which the lowest level inputs that has a significant effect on the fair value measurement are observable, either directly or indirectly.

Level 3 : valuation techniques for which the lowest level input which has a significant effect on fair value measurement is not based on observable market data.

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities, other than those whose fair values are close approximations of their carrying values.

For cash and cash equivalents, trade receivables, other receivables, short term borrowing, trade payables and other current financial liabilities the management assessed that their fair value is approximate their carrying amounts largely due to the short-term maturities of these instruments.

**28 Components of other comprehensive income (OCI)**

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

**During the year ended 31 March 2021**

	<u>Total</u>
Fair valuation through OCI	
Income tax effect	-
	<u>-</u>

**During the year ended 31 March 2020**

	<u>Total</u>
Fair valuation through OCI	
Income tax effect	-
	<u>-</u>



**BCL ENTERPRISES LIMITED**

**NOTES - 8 TO FINANCIAL STATEMENT**

**TANGIBLE ASSET**

DESCRIPTION	C O S T				D E P R E C I A T I O N				W. D. V.	
	AS ON	ADDITIONS	SALES/	TOTAL	UPTO	FOR	ADJUSTMENTS	TOTAL	AS ON	AS ON
	1.04.2020	DURING THE YEAR	ADJUSTMENTS	AS ON 31.03.2021	31.03.2020	THE YEAR		AS ON 31.03.2021	31.03.2021	31.03.2020
Air Conditioners	91,500.00	0.00	0.00	91,500.00	86,925.00	0.00	0.00	86,925.00	4,575.00	4,575.00
Furniture & Fixture	14,930.00	0.00	0.00	14,930.00	14,184.00	0.00	0.00	14,184.00	746.00	746.00
Computer & Printer	85,850.00	38,152.00	0.00	124,002.00	74,689.00	5,088.00	0.00	79,777.00	44,225.00	11,161.00
Water Cooler	9,380.00	0.00	0.00	9,380.00	8,911.00	0.00	0.00	8,911.00	469.00	469.00
<b>CURRENT YEAR</b>	<b>201,660.00</b>	<b>38,152.00</b>	<b>0.00</b>	<b>239,812.00</b>	<b>184,709.00</b>	<b>5,088.00</b>	<b>0.00</b>	<b>189,797.00</b>	<b>50,015.00</b>	<b>16,951.00</b>
<b>PREVIOUS YEAR</b>	<b>189,460.00</b>	<b>12,200.00</b>	<b>0.00</b>	<b>201,660.00</b>	<b>182,952.00</b>	<b>1,757.00</b>	<b>0.00</b>	<b>184,709.00</b>	<b>16,951.00</b>	<b>6,508.00</b>

## **BCL Enterprises Ltd.**

### **Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021**

---

#### **1.1 Corporate Information**

BCL Enterprises Ltd. is a Public Company incorporated on 22 July 1985. It is classified as Non-govt company and is registered at Registrar of Companies, Delhi. Its authorized share capital is Rs. 6,00,00,000 and its paid-up capital is Rs. 5,83,00,000. It is involved in Other financial intermediation. BCL Enterprises Ltd. Corporate Identification Number is (CIN: L65100DL1985PLC021467) and its registration number is 021467. its registered address is 510, Arunachal Building, 19, Barakhamba Road, New Delhi, Central Delhi,

BCL Enterprises Ltd. is a (Non-Deposit Accepting) Non-Banking Financial Company (NBFC). The Company obtained its Certificate of Registration from Reserve Bank of India (RBI), to carry on the business of Non-Banking Financial Institution.

#### **1.2 Basis of preparation**

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 (the Act) along with other relevant provisions of the Act and the Master Direction – Non-Banking Financial Company – Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 (‘the NBFC Master Directions’) issued by RBI. The financial statements have been prepared on a going concern basis. The Company uses accrual basis of accounting except in case of significant uncertainties.

#### **1.3 Presentation of financial statements**

##### **The Company presents its Balance Sheet in order of liquidity**

The Company generally reports financial assets and financial liabilities on a gross basis in the Balance Sheet. They are offset and reported net only when Ind AS specifically permits the same or it has an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event. Similarly, the Company offsets incomes and expenses and reports the same on a net basis when permitted by Ind AS specifically unless they are material in nature.

##### **Critical accounting estimates and judgments**

The preparation of the Company’s financial statements requires Management to make use of estimates and judgments. In view of the inherent uncertainties and a level of subjectivity involved in measurement of items, it is possible that the outcomes in the subsequent financial years could differ from those on which the Management’s estimates are based. Accounting estimates and judgments are used in various line items in the financial statements for e.g.:

- Business model assessment [Refer note no. 2.4(i)]
- Fair value of financial instruments [Refer note no. 2.12, 27 and 28]
- Effective Interest Rate (EIR) [Refer note no. 2.1(i)]
- Impairment on financial assets [Refer note no. 2.4(i)]
- Provisions and other contingent liabilities [Refer note no. 2.10 and 30]
- Provision for tax expenses [Refer note no. 2.6(i)]
- Residual value and useful life of property, plant and equipment [Refer note no. 2.7(d)]

## **2. Summary of significant accounting policies**

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **2.1 Income**

## **BCL Enterprises Ltd.**

### **Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021**

---

#### **(i) Interest income**

The Company recognises interest income using Effective Interest Rate (EIR) on all financial assets subsequently measured at amortised cost or fair value through other comprehensive income (FVOCI). EIR is calculated by considering all costs and incomes attributable to acquisition of a financial asset or assumption of a financial liability and it represents a rate that exactly discounts estimated future cash payments/receipts through the expected life of the financial asset/financial liability to the gross carrying amount of a financial asset or to the amortised cost of a financial liability.

The Company recognises interest income by applying the EIR to the gross carrying amount of financial assets other than credit-impaired assets. In case of credit-impaired financial assets [as set out in note no. 2.4(i)] regarded as 'stage 3', the Company recognises interest income on the amortised cost net of impairment loss of the financial asset at EIR. If the financial asset is no longer credit-impaired [as outlined in note no. 2.4(i)], the Company reverts to calculating interest income on a gross basis.

Delayed payment interest (penal interest) levied on customers for delay in repayments/non-payment of contractual cashflows is recognised on realisation.

Interest on financial assets subsequently measured at fair value through profit or loss (FVTPL) is recognised at the contractual rate of interest.

#### **(ii) Dividend income**

Dividend income on equity shares is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

#### **(iii) Other revenue from operations**

The Company recognises revenue from contracts with customers (other than financial assets to which Ind AS 109 'Financial Instruments' is applicable) based on a comprehensive assessment model as set out in Ind AS 115 'Revenue from contracts with customers'. The Company identifies contract(s) with a customer and its performance obligations under the contract, determines the transaction price and its allocation to the performance obligations in the contract and recognises revenue only on satisfactory completion of performance obligations. Revenue is measured at fair value of the consideration received or receivable.

#### **(a) Fees and commission**

The Company recognises service and administration charges towards rendering of additional services to its loan customers on satisfactory completion of service delivery.

Fees on value added services and products are recognised on rendering of services and products to the customer.

"Distribution income is earned by selling of services and products of other entities under distribution arrangements. The income so earned is recognised on successful sales on behalf of other entities subject to there being no significant uncertainty of its recovery. Foreclosure charges are collected from loan customers for early payment/closure of loan and are recognised on realisation.

"

#### **(b) Net gain on fair value changes**

Financial assets are subsequently measured at fair value through profit or loss (FVTPL) or fair value through other comprehensive income (FVOCI), as applicable. The Company recognises gains/losses on fair value change of financial assets measured as FVTPL and realised gains/losses on derecognition of financial asset measured at FVTPL and FVOCI.

#### **(c) Sale of services**

## **BCL Enterprises Ltd.**

### **Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021**

---

The Company, on de-recognition of financial assets where a right to service the derecognised financial assets for a fee is retained, recognises the fair value of future service fee income over service obligations cost on net basis as service fee income in the statement of profit or loss and, correspondingly creates a service asset in Balance Sheet. Any subsequent increase in the fair value of service assets is recognised as service income and in the service asset is recognised as interest income in line with Ind AS 109 'Financial instruments'.

Other revenues on sale of services are recognised as per Ind AS 115 'Revenue from Contracts with Customers' as articulated above in 'other revenue from operations'.

#### **(d) Recoveries of financial assets written off**

The Company recognises income on recoveries of financial assets written off on realisation or when the right to receive the same without any uncertainties of recovery is established.

#### **(iv) Taxes**

Incomes are recognised net of the Goods and Services Tax/Service Tax, wherever applicable

## **2.2 Expenditures**

#### **(i) Finance costs**

Borrowing costs on financial liabilities are recognised using the EIR [refer note no. 2.1(i)].

#### **(ii) Fees and commission expenses**

Fees and commission expenses which are not directly linked to the sourcing of financial assets, such as commission/incentive incurred on value added services and products distribution, recovery charges and fees payable for management of portfolio etc., are recognised in the Statement of Profit and Loss on an accrual basis.

#### **(iii) Taxes**

Expenses are recognised net of the Goods and Services Tax/Service Tax, except where credit for the input tax is not statutorily permitted.

## **2.3 Cash and cash equivalents**

Cash and cash equivalents include cash on hand, other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

## **2.4 Financial instruments**

A financial instrument is defined as any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Trade receivables and payables, loan receivables, investments in securities and subsidiaries, debt securities and other borrowings, preferential and equity capital etc. are some examples of financial instruments.

All the financial instruments are recognised on the date when the Company becomes party to the contractual provisions of the financial instruments. For tradable securities, the Company recognises the financial instruments on settlement date.

#### **(i) Financial assets**

## **BCL Enterprises Ltd.**

### **Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021**

Financial assets include cash, or an equity instrument of another entity, or a contractual right to receive cash or another financial asset from another entity. Few examples of financial assets are loan receivables, investment in equity and debt instruments, trade receivables and cash and cash equivalents.

#### **Initial measurement**

All financial assets are recognised initially at fair value including transaction costs that are attributable to the acquisition of financial assets except in the case of financial assets recorded at FVTPL where the transaction costs are charged to profit or loss.

#### **Subsequent measurement**

For the purpose of subsequent measurement, financial assets are classified into four categories:

- (a) Debt instruments at amortised cost
- (b) Debt instruments at FVOCI
- (c) Debt instruments at FVTPL
- (d) Equity instruments designated at FVOCI

##### **(a) Debt instruments at amortised cost**

The Company measures its financial assets at amortised cost if both the following conditions are met:

- The asset is held within a business model of collecting contractual cash flows; and
- Contractual terms of the asset give rise on specified dates to cash flows that are Sole Payments of Principal and Interest (SPPI) on the principal amount outstanding.

To make the SPPI assessment, the Company applies judgment and considers relevant factors such as the nature of portfolio and the period for which the interest rate is set.

The Company determines its business model at the level that best reflects how it manages groups of financial assets to achieve its business objective. The Company's business model is not assessed on an instrument by instrument basis, but at a higher level of aggregated portfolios. If cash flows after initial recognition are realised in a way that is different from the Company's original expectations, the Company does not change the classification of the remaining financial assets held in that business model, but incorporates such information when assessing newly originated financial assets going forward.

The business model of the Company for assets subsequently measured at amortised cost category is to hold and collect contractual cash flows. However, considering the economic viability of carrying the delinquent portfolios in the books of the Company, it may sell these portfolios to banks and/or asset reconstruction companies.

After initial measurement, such financial assets are subsequently measured at amortised cost on effective interest rate (EIR). For further details, refer note no. 2.1(i). The expected credit loss (ECL) calculation for debt instruments at amortised cost is explained in subsequent notes in this section.

##### **(b) Debt instruments at FVOCI**

The Company subsequently classifies its financial assets as FVOCI, only if both of the following criteria are met:

The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets; and

Contractual terms of the asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest (SPPI) on the principal amount outstanding.

Debt instruments included within the FVOCI category are measured at each reporting date at fair value with such changes being recognised in other comprehensive income (OCI). The interest income on these assets is recognised

## **BCL Enterprises Ltd.**

### **Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021**

in profit or loss. The ECL calculation for debt instruments at FVOCI is explained in subsequent notes in this section.

Debt instruments such as long term investments in Government securities to meet regulatory liquid asset requirement of the Company's deposit program and mortgage loans portfolio where the Company periodically resorts to partially selling the loans by way of assignment to willing buyers are classified as FVOCI.

On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified to profit or loss.

#### **(c) Debt instruments at FVTPL**

The Company classifies financial assets which are held for trading under FVTPL category. Held for trading assets are recorded and measured in the Balance Sheet at fair value. Interest and dividend incomes are recorded in interest income and dividend income, respectively according to the terms of the contract, or when the right to receive the same has been established. Gain and losses on changes in fair value of debt instruments are recognised on net basis through profit or loss.

The Company's investments into mutual funds, Government securities (trading portfolio) and certificate of deposits for trading and short term cash flow management have been classified under this category.

#### **(d) Equity investments designated under FVOCI**

All equity investments in scope of Ind AS 109 'Financial Instruments' are measured at fair value. The Company has strategic investments in equity for which it has elected to present subsequent changes in the fair value in other comprehensive income. The classification is made on initial recognition and is irrevocable.

All fair value changes of the equity instruments, excluding dividends, are recognised in OCI and not available for reclassification to profit or loss, even on sale of investments. Equity instruments at FVOCI are not subject to an impairment assessment.

#### **Derecognition of Financial Assets**

The Company derecognises a financial asset (or, where applicable, a part of a financial asset) when:  
The right to receive cash flows from the asset have expired; or

The Company has transferred its right to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under an assignment arrangement and the Company has transferred substantially all the risks and rewards of the asset. Once the asset is derecognised, the Company does not have any continuing involvement in the same.

The Company transfers its financial assets through the partial assignment route and accordingly derecognises the transferred portion as it neither has any continuing involvement in the same nor does it retain any control. If the Company retains the right to service the financial asset for a fee, it recognises either a servicing asset or a servicing liability for that servicing contract. A service liability in respect of a service is recognised at fair value if the fee to be received is not expected to compensate the Company adequately for performing the service. If the fees to be received is expected to be more than adequate compensation for the servicing, a service asset is recognised for the servicing right at an amount determined on the basis of an allocation of the carrying amount of the larger financial asset.

On derecognition of a financial asset in its entirety, the difference between:  
the carrying amount (measured at the date of derecognition) and  
the consideration received (including any new asset obtained less any new liability assumed) is recognised in profit or loss.

#### **Impairment of financial assets**

## **BCL Enterprises Ltd.**

### **Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021**

ECL are recognised for financial assets held under amortised cost, debt instruments measured at FVOCI, and certain loan commitments.

Financial assets where no significant increase in credit risk has been observed are considered to be in 'stage 1' and for which a 12 month ECL is recognised. Financial assets that are considered to have significant increase in credit risk are considered to be in 'stage 2' and those which are in default or for which there is an objective evidence of impairment are considered to be in 'stage 3'. Lifetime ECL is recognised for stage 2 and stage 3 financial assets.

At initial recognition, allowance (or provision in the case of loan commitments) is required for ECL towards default events that are possible in the next 12 months, or less, where the remaining life is less than 12 months.

In the event of a significant increase in credit risk, allowance (or provision) is required for ECL towards all possible default events over the expected life of the financial instrument ('lifetime ECL').

Financial assets (and the related impairment loss allowances) are written off in full, when there is no realistic prospect of recovery.

Treatment of the different stages of financial assets and the methodology of determination of ECL

#### **(a) Credit impaired (stage 3)**

The Company recognises a financial asset to be credit impaired and in stage 3 by considering relevant objective evidence, primarily whether:

Contractual payments of either principal or interest are past due for more than 90 days;

The loan is otherwise considered to be in default.

Restructured loans, where repayment terms are renegotiated as compared to the original contracted terms due to significant credit distress of the borrower, are classified as credit impaired. Such loans continue to be in stage 3 until they exhibit regular payment of renegotiated principal and interest over a minimum observation period, typically 12 months– post renegotiation, and there are no other indicators of impairment. Having satisfied the conditions of timely payment over the observation period these loans could be transferred to stage 1 or 2 and a fresh assessment of the risk of default be done for such loans.

Interest income is recognised by applying the EIR to the net amortised cost amount i.e. gross carrying amount less ECL allowance.

#### **(b) Significant increase in credit risk (stage 2)**

An assessment of whether credit risk has increased significantly since initial recognition is performed at each reporting period by considering the change in the risk of default of the loan exposure. However, unless identified at an earlier stage, 30 days past due is considered as an indication of financial assets to have suffered a significant increase in credit risk. Based on other indications such as borrower's frequently delaying payments beyond due dates though not 30 days past due are included in stage 2 for mortgage loans.

The measurement of risk of defaults under stage 2 is computed on homogenous portfolios, generally by nature of loans, tenors, underlying collateral, geographies and borrower profiles. The default risk is assessed using PD (probability of default) derived from past behavioural trends of default across the identified homogenous portfolios. These past trends factor in the past customer behavioural trends, credit transition probabilities and macroeconomic conditions. The assessed PDs are then aligned considering future economic conditions that are determined to have a bearing on ECL.

#### **(c) Without significant increase in credit risk since initial recognition (stage 1)**

ECL resulting from default events that are possible in the next 12 months are recognised for financial instruments in stage 1. The Company has ascertained default possibilities on past behavioural trends witnessed for each

## **BCL Enterprises Ltd.**

### **Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021**

---

homogenous portfolio using application/behavioural score cards and other performance indicators, determined statistically.

#### **(d) Measurement of ECL**

The assessment of credit risk and estimation of ECL are unbiased and probability weighted. It incorporates all information that is relevant including information about past events, current conditions and reasonable forecasts of future events and economic conditions at the reporting date. In addition, the estimation of ECL takes into account the time value of money. Forward looking economic scenarios determined with reference to external forecasts of economic parameters that have demonstrated a linkage to the performance of our portfolios over a period of time have been applied to determine impact of macro-economic factors.

Company has incurred any loss of assets or Interest Income thereon in last 3 Financial years, therefore expected credit loss is assumed as per RBI Prudential Norms on Prudent Basis.

"Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

Provision for non-performing assets is recorded at rates which are equal to or higher than the rates specified by Reserve Bank of India in their guidelines on prudential norms. The rates used by the Company are as follows:"

- Provision for Non-Performing Assets
- Provision for standard and non-performing assets
- In accordance with Prudential Norms, contingent provision at 0.25% has been created on outstanding standard assets.

#### **(ii) Financial liabilities**

Financial liabilities include liabilities that represent a contractual obligation to deliver cash or another financial assets to another entity, or a contract that may or will be settled in the entities own equity instruments. Few examples of financial liabilities are trade payables, debt securities and other borrowings and subordinated debts.

#### **Initial measurement**

All financial liabilities are recognised initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade payables, other payables, debt securities and other borrowings.

#### **Subsequent measurement**

After initial recognition, all financial liabilities are subsequently measured at amortised cost using the EIR [Refer note no. 2.1(i)]. Any gains or losses arising on derecognition of liabilities are recognised in the Statement of Profit and Loss.

#### **Derecognition**

The Company derecognises a financial liability when the obligation under the liability is discharged, cancelled or expired.

#### **(iii) Offsetting of financial instruments**



## **BCL Enterprises Ltd.**

### **Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021**

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet only if there is an enforceable legal right to offset the recognised amounts with an intention to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

#### **2.5 Investment in subsidiaries**

Investment in subsidiaries is recognised at cost and are not adjusted to fair value at the end of each reporting period. Cost of investment represents amount paid for acquisition of the said investment.

The Company assesses at the end of each reporting period, if there are any indications that the said investment may be impaired. If so, the Company estimates the recoverable value/amount of the investment and provides for impairment, if any i.e. the deficit in the recoverable value over cost.

#### **2.6 Taxes**

##### **(i) Current tax**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the Income Tax Act, 1961 and the Income Computation and Disclosure Standards (ICDS) prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current tax relating to items recognised outside profit or loss is recognised in correlation to the underlying transaction either in OCI or directly in other equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

#### **2.7 Property, plant and equipment**

Property, plant and equipment are carried at historical cost of acquisition less accumulated depreciation and impairment losses, consistent with the criteria specified in Ind AS 16 'Property, Plant and Equipment'.

- (a) Depreciation is provided on a pro-rata basis for all tangible assets on straight line method over the useful life of assets, except buildings which is determined on written down value method.
- (b) Useful lives of assets are determined by the Management by an internal technical assessment except where such assessment suggests a life significantly different from those prescribed by Schedule II – Part C of the Companies Act, 2013 where the useful life is as assessed and certified by a technical expert.
- (c) Depreciation on addition to assets and assets sold during the year is being provided for on a pro rata basis with reference to the month in which such asset is added or sold as the case may be.
- (d) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

#### **2.8 Intangible assets and amortisation thereof**

Intangible assets, representing software are initially recognised at cost and subsequently carried at cost less accumulated amortisation and accumulated impairment. The intangible assets are amortised using the straight line method over a period of five years, which is the Management's estimate of its useful life. The useful lives of intangible assets are reviewed at each financial year end and adjusted prospectively, if appropriate.

#### **2.9 Impairment of non-financial assets**

An assessment is done at each Balance Sheet date to ascertain whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of asset is determined. If the carrying value of relevant asset is higher than the recoverable amount, the carrying value is written down accordingly.

#### **2.10 Provisions and contingent liabilities**

## **BCL Enterprises Ltd.**

### **Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021**

---

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company also discloses present obligations for which a reliable estimate cannot be made. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

#### **2.11 Foreign currency translation**

The Company's financial statements are presented in Indian Rupee, which is also the Company's functional currency.

##### **Initial recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

##### **Conversion**

Foreign currency monetary items are re-translated using the exchange rate prevailing at the reporting date. Nonmonetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

##### **Exchange differences**

All exchange differences are accounted in the Statement of Profit and Loss.

#### **2.12 Fair value measurement**

The Company measures its qualifying financial instruments at fair value on each Balance Sheet date. Fair value is the price that would be received against sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place in the accessible principal market or the most advantageous accessible market as applicable.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy into Level I, Level II and Level III based on the lowest level input that is significant to the fair value measurement as a whole. For a detailed information on the fair value hierarchy, refer note no. 27 and 28.

For assets and liabilities that are fair valued in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

#### **2.13 Unless specifically stated to be otherwise, these policies are consistently followed.**

**BCL ENTERPRISES LIMITED**

**OTHER NOTES ON ACCOUNTS**

---

	As At 31.03.2021	As At 31.03.2020
29. <b><u>COMMITMENTS</u></b>	NIL	NIL
a) Estimated amount of contracts Remaining to be executed on Capital Account and not provided for :		
b) Letters of Credit opened in favour of inland/overseas suppliers	NIL	NIL
30. <b><u>Contingent Liabilities not provided for :-</u></b> (excluding matters separately dealt with in other notes)		
a) Counter guarantees issued to Bankers in respect of guarantees issued by them	NIL	NIL
b) Guarantees issued on behalf of Ltd. Co's	NIL	NIL
31. Value of Imports on CIF Basis	NIL	NIL
32. Expenditure in Foreign Currency	NIL	NIL
33. <b>PARTICULARS OF SALES &amp; STOCKS</b>		
	<b><u>Current year</u></b>	<b><u>Previous year</u></b>
<b><u>OPENING STOCK</u></b>		
Shares	76,27,121	95,44,997
<b><u>PURCHASE</u></b>		
Shares	6,28,49,634	22,47,290
<b><u>SALES</u></b>		
Shares	2,09,99,233	35,34,268
<b><u>CLOSING STOCK</u></b>		
Shares	4,79,61,827	76,27,121
34. In the opinion of the Board, all Current Assets, Loans & Advances (Except where indicated otherwise) collectively have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.		
35. Balance confirmation certificates from parties, as appearing in the Balance Sheet under the heads ' <b>Loans &amp; Advances</b> ' on the assets side of the Balance Sheet are subject to confirmations of balances to the extent received have been reconciled/under reconciliation.		
36. Provision regarding Provident fund and Gratuity Act, 1972 are not applicable to the company during the year under reference.		
37. The company is engaged in the business of non-banking financial activity. Since all the activities relate to main activity, in the opinion of the management, there is only one business segment in terms of Ind AS-108 on Operating Segment issued by ICAI.		

## **BCL ENTERPRISES LIMITED**

### **OTHER NOTES ON ACCOUNTS**

---

38. During the year, the company collaborated with various e-commerce financial companies to provide small finances to various individuals.

There have been issues raised at various platforms against the business model of application based financing industry of which company is a part of.

In this regard, a notice have been received by the company dated 02-6-2021 from the Directorate of Enforcement, Hyderabad in which the Central Investigative Agency has seek clarification from the company regarding its business transactions during the period F.Y. 2020-21.

The management is of an opinion that this is an informative investigation and does not have any material financial obligation on the company.

39. A sum of Rs. 11,46,94,934/- is retained as retention money received though the Gateway application (“the Gateway”) and the other parties. The disbursement and collection of loans were through multiple payment gateway applications and other different parties. Since the payment were recovered and paid during the year through the gateway only there are certain claims of the company pending for settlement with the gateway and other parties. Accounts with the parties and payment gateway application is still not reconciled.

On conclusion of settlement and reconciliation of application and accounts of the company if any liability arises, shall be paid from this retention money, further in case any income arises, on this settlement/reconciliation shall be accounted for accordingly.

40. Certain Parties to whom Loans have been given are either not paying interest nor they have provided interest on our account in their books of account as per confirmations received. Necessary efforts by the company is being made to recover the principal amount along with interest. The total amount of interest is not ascertained. Interest whenever received shall be adjusted in the books of account accordingly.

41. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of its financial statements, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of its financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company’s financial statements may differ from that estimated as at the date of approval of its financial statements significant decline and volatility and disruption in economic/financial activities in global markets. On 11 March 2020, COVID -19 was declared as global pandemic by World Health Organisation.

42. **Related Party Disclosures:**

In accordance with the Accounting Standards (AS-18) on Related Party Disclosure, where control exists and where key management personnel are able to exercise significant influence and, where transactions have taken place during the year, along with description of relationship as identified, are given below:-

#### **A. Relationships**

##### **Key Managerial Personnel**

Mr. Mahendra Kumar Sharda - Managing Director

## BCL ENTERPRISES LIMITED

### OTHER NOTES ON ACCOUNTS

Mr. Kishore Kargeti	- Chief Financial Officer
Ms. Surbhi Kapoor	- Company Secretary (Part of the year)
Mr. Shyam Lal	- Company Secretary (w.e.f. 01-02-2021)

The following transactions were carried out with related parties in the ordinary course of business:-

Description	Key Managerial Personnel/ Relatives	
	Y.E. 31.03.2021	Y.E. 31.03.2020
<b>Remuneration</b>		
Sh. Kishore Kargeti	<b>3,58,000</b>	3,81,616
Ms. Surbhi Kapoor	<b>1,65,000</b>	3,96,000
Mr. Shyam Lal	<b>40,000</b>	NIL
<b>Rent</b>		
Mr Mahendra Kumar Sharda( HUF)	<b>1,74,000</b>	1,74,000

43. Earnings per share (EPS) – The numerators and denominators used to calculate Basic and Diluted Earning per share:

	Year Ended 31.03.2021	Year Ended 31.03.2020
Profit/ (loss) attributable to the Equity Shareholders – (A) (Rs)	<b>2,13,55,571</b>	(89,49,103)
Weighted average number of Equity Shares outstanding during the year (B)	<b>58,30,000</b>	58,30,000
Nominal value of Equity Shares (Rs)	<b>10</b>	10
Basic/ Diluted Earnings per share (Rs) – (A)/(B)	<b>3.66</b>	(1.54)
<b>Calculation of profit attributable to Shareholders</b>		
Profit/(Loss) Before Tax	<b>2,75,40,471</b>	(89,14,109)
Less : Provision for Tax/Deferred Tax	<b>56,25,400</b>	0
Less : Income Tax Adjustment	<b>0</b>	34,994
Less : MAT Credit Adjustment	<b>5,59,500</b>	0
Profit / (loss) attributable to Shareholders	<b>2,13,55,571</b>	(89,49,103)

44. Figures for the previous year have been regrouped or recasted wherever necessary.
45. The Output tax liability of Goods and Service Tax is uncertain since the reconciliation from the multiple gateway and other parties are pending. The company has deposited of Rs. 1,48,68,000/- against the uncertain output tax liability. The company has recognised the GST liability on consultancy income and service charges as shown in the Statement of Profit and Loss. Further the input tax credit of Goods and services tax is not reconciled with the GSTR-2A/2B. Any additional liability/ expense arising on such reconciliation shall be adjusted accordingly.
46. Disclosure of details as required by revised para 19 of Non-Banking Financial Companies – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, earlier para 13 of Non- Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2007.

**BCL ENTERPRISES LIMITED**

**OTHER NOTES ON ACCOUNTS**

**Liabilities Side:**

**(Rs. In Lacs)**

(1)	Particulars	Year ending 31.03.2021		Year ending 31.03.2020	
		Amount outstanding	Amount overdue	Amount outstanding	Amount overdue
	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid :				
	a) Debentures : Secured				
	: Unsecured (other than falling within the meaning of public deposits)	-	-	-	-
	(b) Deferred Credits	-	-	-	-
	(c) Term Loans	0	-	0	-
	(d) Inter-corporate loans and borrowing	48.88	-	45.55	-
	(e) Commercial Paper	-	-	-	-
	(f) Other Loans (specify nature)	-	-	-	-
	- Loans from Bank	-	-	-	-

**Assets Side**

		Amount outstanding	Amount outstanding
(2)	Break-up of loans and advances including bills receivables (other than those included in (4) below :-		
	a) Secured	-	-
	b) Unsecured	1081.71	554.07
(3)	Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities		
	(i) Lease assets including lease rentals under sundry debtors :		
	(a) Financial lease	-	-
	(b) Operating lease	-	-
	(ii) Stock on hire including hire charges under sundry debtors :		
	(a) Assets on hire	-	-
	(b) Repossessed Assets	-	-
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed	-	-
	(b) Loans other than (a) above	-	-

(4)	Break-up of Investments :		
	Current Investments :		
	1. <u>Quoted</u> :		
	(I) Shares : (a) Equity		-
	(b) Preference	-	-
	(ii) Debentures and Bonds	-	-
	(iii) Units of mutual funds	-	-
	(iv) Government Securities	-	-
	(v) Others (please specify)	-	-
	2. <u>Unquoted</u> :		
	(I) Shares : (a) Equity	-	-
	(b) Preference	-	-
	(ii) Debentures and Bonds	-	-

**BCL ENTERPRISES LIMITED**

**OTHER NOTES ON ACCOUNTS**

(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others (please specify)	-	-
Long Term investments :		
(I) Shares : (a) Equity	-	-
(b) Preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Silver	-	-
2. Unquoted :		
(i) Shares : (a) Equity	58.25	0.00
(b) Preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others (please specify)	-	-

(5) Borrower group-wise classification of assets financed as in (2) and (3) above :-

Category	Amount net of provision			Amount net of provision		
	Secured	Unsecured	Total	Secured	Unsecured	Total
1. Related Parties						
a) Subsidiaries	-	-	-	-	-	-
b) Companies in the same group	-	-	-	-	-	-
c) Other related parties	-	-	-	-	0	0
2. Other than related parties	-	1081.71	1081.71	-	554.07	554.07
Total	-	1081.71	1081.71	-	554.07	554.07

(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :

Category	Current Year		Previous Year	
	Market Value/ Break-up or fair value or NAV	Book Value (Net of Provisions)	Market Value/ Break-up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties				
(a) Subsidiaries	-	-	-	-
(b) Companies in the same group	0	0	0	0
(c) Other related parties	-	-	0	0
2. Other than related parties	0	0	0	0

7 Other Information

Particulars	Current Year Amount	Previous Year Amount
(i) Gross Non-Performing Assets		
a) Related parties	-	-
b) Other than related parties	119.59	68.87
ii) Net Non-Performing Assets		
a) Related parties	-	-
b) Other than related parties	-	-
iii) Assets acquired in satisfaction of debt	-	-

Note: In case of Investments in unquoted shares, it is assumed that market value is same as book value.

**BCL ENTERPRISES LIMITED**

**OTHER NOTES ON ACCOUNTS**

---

**For Krishan Rakesh & Co**  
**Chartered Accountants**  
**Firm Registration No.: 009088N**

**K.K. Gupta**  
(Partner)  
Membership No: 087891

**Mg. Director**  
DIN: 00053042  
Off.Add.: 510, Arunachal Building,  
19, Barakhamba Road, New Delhi-  
110001

**Director**  
DIN: 02968410  
Off.Add.: 510, Arunachal  
Building, 19, Barakhamba  
Road, New Delhi-110001

Place: Delhi  
Date : 30-06-2021  
UDIN:21087891AAAACN3433

**CFO**  
Off.Add.: 510, Arunachal Building,  
19, Barakhamba Road, New Delhi-  
110001

**Company Secretary**  
Off.Add.: 510, Arunachal  
Building, 19, Barakhamba  
Road, New Delhi-110001