

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

9, INDIA EXCHANGE PLACE, 8TH FLOOR, KOLKATA – 700001

PHONE – 033 – 40014000, Website: www.dalmiaindustry.co.in, E-mail : dalmiaindustrial@gmail.com

CIN No. : L74140WB1982PLC035394

Ref No.....

Date:.....

November 08, 2021

To,

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code: 539900	Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001	Metropolitan Stock Exchange of India Limited, Vibgyor Tower, 4 th Floor, G Block, C62, BandraKurla Complex, Bandra (E), Mumbai - 400098
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Sub: Annual Report for the Financial Year 2020-21

Dear Sir/Madam,

The Company had as on September 06, 2021 submitted to the Exchange Annual Report of the Company as approved by the Board at their meeting on even date. However, due to unavoidable circumstances, and in light of the extension for holding Annual general Meeting for the year 2021, as granted by the Registrar of Companies, West Bengal, the Company had postponed their Annual General Meeting until further notice. Now the Board at their meeting dated 08 November, 2021 have approved the revised notice and subsequent changes to the Annual Report and Notice of the Annual General Meeting.

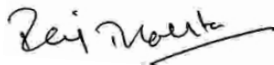
Considering the aforementioned circumstances and pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the final copy of the Annual Report of the Company for the Financial Year 2020-21 as per provisions of the Companies Act, 2013 and SEBI (LODR) Regulations 2015.

The above is also uploaded on the Company's website viz. dalmiaindustry.com and the portal of the stock exchange, where the securities of the Company are listed.

You are requested to kindly take the same on record.

Thanking You,
Yours truly,

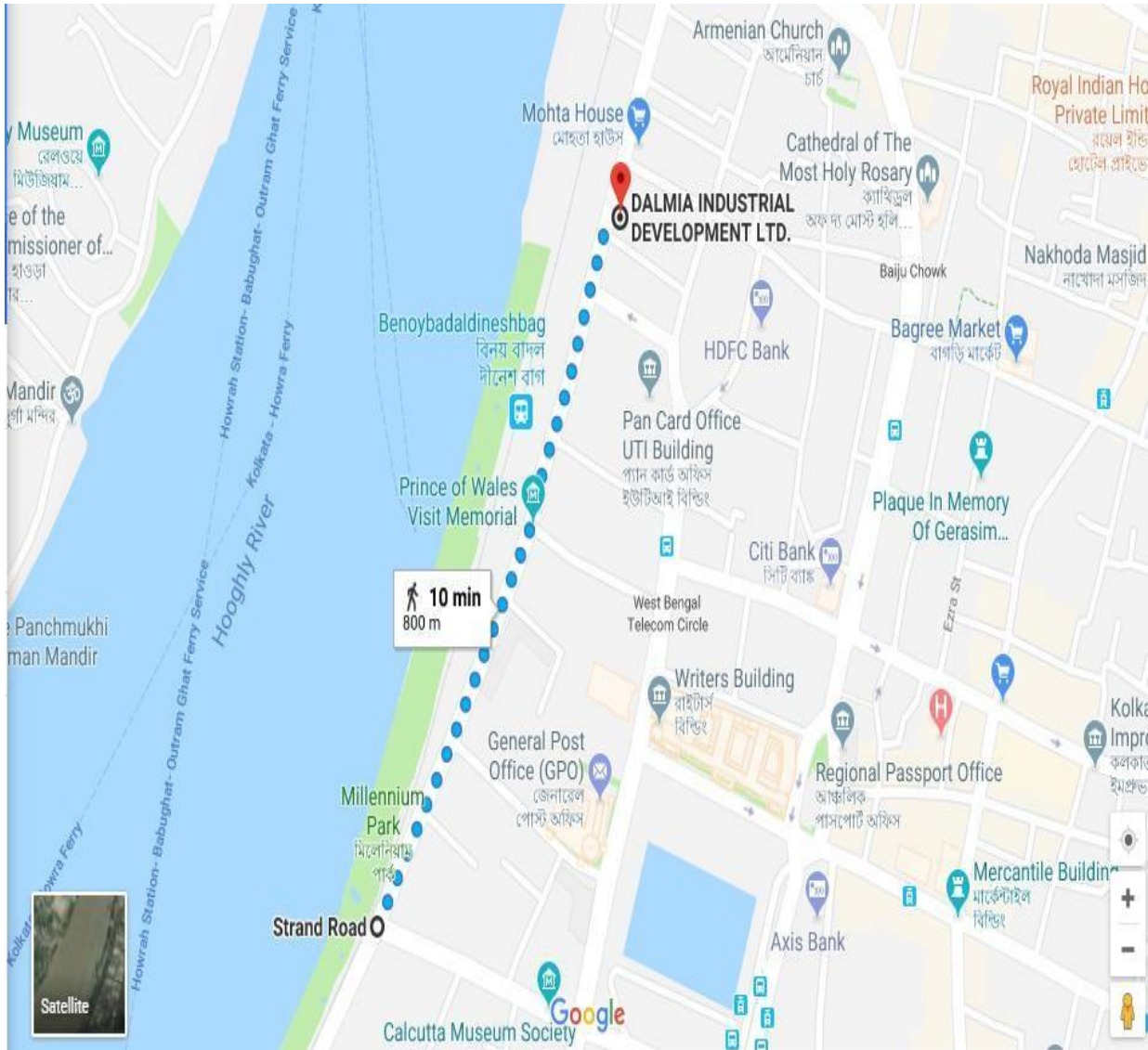
For DALMIA INDUSTRIAL DEVELOPMENT LIMITED



Director
Raj Mohta
Whole Time Director
DIN: 03575779
Place: Kolkata

39TH
ANNUAL REPORT
OF
DALMIA
INDUSTRIAL
DEVELOPMENT
LIMITED

ROUTE MAP FOR ANNUAL GENERAL MEETING FOR FINANCIAL YEAR 2020-21



Name of the Company	Dalmia Industrial Development Limited
<u>CORPORATE INFORMATION</u>	
Corporate Identity Number (CIN)	L74140WB1982PLC035394
Registered Office of the Company	9 India Exchange Place, 8th Floor, Kolkata - 700001..
E-Mail Id	dalmiaindustrial@gmail.com
Website	http://www.dalmiaindustry.in/
<u>BOARD OF DIRECTORS</u>	
Whole Time Director & Chairman	Mr. Raj Mohta (CFO and Whole time Director)
Independent Directors	Mr. Sailendra Nath Bakshi Mr. Naren Kumar Joshi (Appointed as on 24 th December, 2020) Ms. Pramila Bansal Ms. Pooja Bajoria (appointed w.e.f December 24, 2020, resigned w.e.f July 22, 2021)
Statutory Auditors	<u>AUDITORS</u> M/s. Ghosh and Ghosh, Chartered Accountants, Firm Membership No. 306020E Mission Court, 4th floor, 25 R N Mukherjee Road Kolkata, West Bengal-WB- 700001(appointed w.e.f March 10, 2021)
Secretarial Auditor	Amit R. Dadheech & Associates , Company Secretaries, B-15, 5th Floor, Shri Siddhivinayak Plaza, Next to T-series Business Park, Off New Link Road, Andheri (West), Mumbai - 400 058
Registrar and Share Transfer Agent	M/s. Maheshwari Datamatics Private Limited , 23 R.N. Mukherjee Road, 5th Floor, Kolkata - 700 001.
Bankers	State Bank of India

NOTICE

Notice is hereby given that 39th Annual General Meeting of Dalmia Industrial Development Ltd will be held on Tuesday 30th November, 2021 at the Registered Office of the Company situated at 9, India Exchange Place, 8th Floor Kolkata, WB:-700 001 at 11.30 A.M.

ORDINARY BUSINESS

1. To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2021 i.e. the Balance Sheet as at 31st March, 2021, the statement of Profit & Loss account and the Cash Flow Statement for the year ended on that date, together with the report of the Board of Director's and Auditor's report thereon.

2. To re-appoint a Director in place of Mr. Naren Kumar Joshi (DIN: 09008182) who retires by rotation and being eligible, offers himself for re-appointment.

3. APPOINTMENT OF STATUTORY AUDITOR

To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as Ordinary Resolution(s):

"RESOLVED THAT, pursuant to the provisions of Section 139 of the Companies Act 2013 and rules made thereunder, M/s. Ghosh and Ghosh, Chartered Accountants, Kolkata, having Firm Membership No. 306020E, as issued by the Institute of the Chartered Accountants of India (ICAI), be and are hereby appointed as Statutory Auditor of the Company for a term of 5(five) consecutive years upto the conclusion of the Annual General Meeting of the Company to be held in the FY 2026, at remuneration of Rs. 40,000 per annum, as approved by the Board of the Directors of the Company based on the recommendation of the Audit Committee and Nomination and Remuneration Committee, in addition to reimbursement of all out-of-pocket expenses in connection with audit of the accounts of the Company for the year ended 2021".

"RESOLVED FURTHER THAT, any of the Directors of the Company be and is hereby authorised, to do such acts, deeds, things as may be necessary and to sign, execute, endorse or otherwise certify any such forms, documents, letter as may be required to give effect to the aforesaid resolution"

SPECIAL BUSINESS

4. REGULARISATION OF ADDITIONAL DIRECTOR, MR. NAREN KUMAR JOSHI (DIN: 09008182) BY APPOINTING HIM AS INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as Ordinary Resolution(s):

"RESOLVED THAT, Mr. Naren Kumar Joshi (DIN: 09008182) (DIN-06908966), who was appointed as an Additional Director with effect from 17th June, 2021 on the Board of Directors of the Company in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as an Independent Director of the Company for a term of five consecutive years.

RESOLVED FURTHER THAT, the Board of Directors of the Company be and are hereby severally authorized to sign the requisite forms / documents and to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution.”

By order of the Board
Dalmia Industrial Development Limited
Date: 08/11/2021
Place: Kolkata
SD/-
Mr. Raj Mohta
Whole Time Director
DIN:-03575779

NOTES:

1. Member entitled to attend and vote at the meeting may appoint a proxy to attend and vote on a poll on his behalf. A proxy need not be a member of the Company. A person can act as proxy on behalf of not exceeding fifty Members and holding in the aggregate not more than 10% of the total Equity Share Capital of the Company. Any Member holding more than 10% of the total Equity share capital of the Company may appoint a single person as proxy and in such a case, the said person shall not act as however, be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. An Explanatory Statement stating out the necessary details for the special business to be transacted at the Annual General Meeting is annexed hereto in compliance with the provisions of Section 102 of the Companies Act, 2013
3. The disclosures required under Regulation 27 of the SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015 agreement in respect of the Directors being appointed/reappointed in this Annual General Meeting are given as annexure to this Notice convening Annual General Meeting.
4. Member holding shares in physical form are advised to update their address and bank account/ECS details with the Company's Registrar & Share Transfer Agent, **M/s. Maheshwari Datamatics Private Limited, Kolkata.**
5. The Annual Report of the Company for the financial year ended March 31, 2021 has been emailed to the members whose email addresses are available with the depositories or are obtained directly from the members, as per the MCA Circular Nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011 on "Green Initiative of Ministry of Corporate Affairs for Corporate Governance". For other members, who have not registered their email addresses, the Annual Report has been sent at their registered postal address. If any member wishes to get a duly printed copy of the Annual Report, the company will send the same, free of cost, upon receipt of request from the member. **Members who have not registered their email addresses so far are requested to register them for receiving all communication including Annual Report and other Notices from the Company electronically.**
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or to the Registrar and Share Transfer Agent.
7. The Register of Members and the Transfer Books of the Company shall remain closed from 24th November 2021 to 30th November, 2021 (both days inclusive).
8. All documents referred to in accompanying Notice is open for inspection at the registered office of the Company on all working days between 9.00 a.m. to 12.00 noon up to the date of AGM.
9. Members seeking the information with regards to the proposed resolution are requested to write to the Company at least one week in advance so as to enable the management to keep the information ready.
10. Pursuant to the provision of Section 107 and 108, read with companies (Management and Administration) Rules 2014, the company has not offered the option of E-Voting facility to all the members of the company. The company has appointed Amit R Dadheech & Associates, Practicing Company Secretaries (**Membership No. 22889; Certificate of Practice No. 8952**) as Scrutinizer for conducting the e-voting process in a fair and transparent manner.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

APPOINTMENT OF STATUTORY AUDITOR

The erstwhile auditors of the Company M/s. NKAS & Associates, had vide letter dated February 01, 2021 expressed their unwillingness to continue as the Statutory Auditor of the Company due to health concerns, the Board of Directors have decided at their meeting held on March 10, 2021 to appoint M/s. Ghosh and Ghosh., Chartered Accountants, Kolkata as the Statutory Auditor of

the Company to hold office upto the ensuing AGM. The Board had also recommended appointing them for a further term of 5 years subject to approval of members. Further, the Company have received the eligibility letter under section 139 of the Company Act 2013, stating that if their appointment confirmed, it will be in conformity with the provisions of the Act.

As per the provisions of Section 139 of the Companies Act, 2013, any casual vacancy in the office of the Statutory Auditor due to resignation shall be filled in by passing a special resolution at the general meeting of the Company. The Company had in pursuance of provisions of Companies Act, 2013 appointed the statutory auditors for a term upto this Annual General Meeting in their duly convened Extraordinary General Meeting dt : June 09, 2021.

In this regards, the Board of the Directors of the Company recommends the passing of the Resolution as Ordinary Resolution.

Save as aforesaid, none of the Directors and Key Managerial Personnel, of the Company including their relatives, is in any way, concerned or interested in the said Resolution.

Item No. 4

REGULARISATION OF ADDITIONAL DIRECTOR, MR. NAREN KUMAR JOSHI BY APPOINTING HIM AS INDEPENDENT DIRECTOR OF THE COMPANY

The Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee had appointed Mr. Naren Kumar Joshi (DIN: 09008182) as an Additional Director of the Company with effect from December 24, 2020 to hold office upto December 23, 2025.

In accordance with the provisions of Section 161 of Companies Act, 2013, Mr. Naren Kumar Joshi (DIN: 09008182) shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as an Independent Director for a term upto five years.

Mr. Naren Kumar Joshi is not disqualified from being appointed as a Director in terms of Section 164 of the Act, nor has been debarred from holding the office of a director by virtue of any order from Securities and Exchange Board of India (SEBI) or any such regulatory authority and has consented to act as Director of the Company. A brief profile of Mr. Naren Kumar Joshi (DIN: 09079830), including nature of his expertise, is tabled before the members and attached to this Notice.

The Company has received a declaration of independence from Mr. Naren Kumar Joshi (DIN: 09008182). In the opinion of the Board, he fulfills the conditions specified in the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for appointment as Independent Director of the Company.

None of the Directors or Key Managerial Personnel and their relatives, except Mr. Naren Kumar

Joshi (DIN: 09079830), are concerned or interested (financially or otherwise) in this Resolution.
The Board recommends the Resolution No. 4 for approval of the Members by way of Ordinary resolution.

By order of the Board
Dalmia Industrial Development Limited
Date: 08/11/2021
Place: Kolkata
SD/-
Mr. RajMohta
Whole Time Director
DIN:-03575779

DIRECTOR'S REPORT

Your Directors have pleasure in presenting their 39th Annual Report and the Audited Financial Statement for the financial year ended March 31, 2021.

(Amount in Lacs)

PARTICULARS	2020-2021	2019-2020
Revenue from Operation	151.25	337.08
Other Income	61.25	26.15
Total Revenue	212.50	363.23
Total Expenditure	209.98	357.85
Profit/Loss before Taxation	2.52	5.37
Less: Tax Expenses Current Tax :	0.67	1.44
Add/Less: Deferred Tax	0	0
Profit/Loss after Taxation	1.84	3.93

STATE OF COMPANY'S AFFAIRS & BUSINESS OPERATIONS

The Company's Net Revenue from operations has decreased from **Rs. 337.08/-** Lacs during the FY 2019-20 to **Rs. 151.25/-** Lacs during the FY 2020-21.

During the year under review, the company recorded a Net Profit of **Rs. 1.84/-** Lacs against Net profit of **Rs. 3.93 /-** Lacs during the previous year.

DIVIDEND:

The Company does not propose to declare dividend for the financial year ended March 31, 2021 and wishes to plough back the profits for the further expansion activities of the Company.

EXPLANATION TO AUDITOR'S REMARK

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

There is no holding, subsidiary & Associates Company as on financial year ended March 31, 2021.

EXTRACT OF THE ANNUAL RETURN

An extract of the Annual Return for the year ended March 31, 2021 as provided under sub-section (3) of Section 92 and prescribed under Rule 12 of Companies (Management & Administration) Rules, 2014 is attached as "ANNEXURE-I" and forms part of this report.

SHARE CAPITAL

During the year under review, there was no change in the capital structure of the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS`

Details pertaining to loans, guarantees or investments are provided in the notes to the Financial Statements.

MATERIAL EVENTS THAT HAVE OCCURRED AFTER THE BALANCE SHEET DATE

No material events have occurred after the financial year ended March 31, 2021 of the Company.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:-

There were no frauds as reported by the Statutory Auditors under sub-section 12 of Section 143 of the Companies Act, 2013 along with Rules made there-under other than those which are reportable to the Central Government.

SIGNIFICANT / MATERIAL ORDERS PASSED IMPACTING ON GOING CONCERN STATUS AND COMPANY'S OPERATIONS**1) Classified the Company as Shell Company:-**

SEBI vide Circular No. SEBI/HO/ISD/OW/P/2017/18183 dated August 7, 2017 has classified the Company as Shell Company. SEBI has also passed an Interim order against the Company vide order No WTM/MPB/ISD/41/2017 dated September 26, 2017 in lieu of which the Company has filed reply to SEBI on January 25, 2018 clarifying the issues raised by the SEBI and the matter is pending as on the date.

2) Non - appointment of Compliance Officer for the period upto December 24, 2020.

BSE Limited has freeze the promoter shareholding for non-compliance with Regulation 6 (1) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the period upto December 24, 2020.

3) Non-compliance with the Regulation 76 of SEBI (Depository and Participant) Regulation, 2018:-

BSE Limited & Metropolitan Stock Exchange of India Limited (MSEI) have freeze the Promoter Shareholding and transferred the Scrip of the Company to Z Group.

1) Suspension of Trading in securities of the Company:-

The trading in securities of the Company have been suspended by BSE Limited and MSEI due to non- payment of Annual Listing Fees w.e.f March 01, 2020.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Policy of the Company on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of Section 178, is published on the website of the Company viz., www.dalmiaindustry.co.in

DIRECTORS:

During the year under review, the Board consists of 4 (Four) Directors and none of the Directors are disqualified.

LIST OF DIRECTORS PRESENT ON THE BOARD AS ON DATE:

DIN/PAN	NAME OF DIRECTORS	APPOINTMENT DATE
03575779	Mr. Raj Mohta	30/05/2017

03611167	Mrs.Pramila Bansal	30/03/2015
07026952	Mr.SailendraNathBakshi	02/12/2014
08378192	Mr. Naren Kumar Joshi	24/12/2020

**Mr. Naren Kumar Joshi (Non-Executive - Non-Independent Director) has appointed from the Board w.e.f. December 24, 2020.*

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013 with respect to the directors' responsibility statement, it is hereby confirmed that:

- (a) in the preparation of the annual accounts for the year ended March 31, 2021 the applicable Accounting standards had been followed along with proper explanation relating to the material departures;
- (b) the directors of the Company had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company, as at March 31, 2021 and profit of the Company for the year ended March 31, 2021.
- (c) the directors of the Company had taken proper and sufficient care for the maintenance of proper accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the directors of the Company had prepared the accounts of the Company for the financial year ended March 31, 2021 on a going concern basis and;
- (e) the directors of the Company had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

RISK MANAGEMENT

The Company, like any other enterprise, is exposed to business risk which can be an internal risks as well as external risks. Any unexpected changes in regulatory framework pertaining to fiscal benefits and other related issue can affect our operations and profitability. However the Company is well aware of the above risks and as part of business strategy has formulated a Risk Management Policy.

The Risk Policy approved by the Board, clearly lays down the roles and responsibilities of the various functions in relation to risk management covering a range of responsibilities, from the strategic to the operational. These role definitions, inter alia, provide the foundation for your Company's Risk Management Policy and Framework that is endorsed by the Board and is aimed at ensuring formulation of appropriate risk management procedures, their effective implementation across the Company and independent monitoring and reporting by Internal Audit. Backed by strong internal control systems, the Company is in the process of implementing the current Risk Management Framework that consists of the following key elements:

- The Corporate Risk Management policy facilitates the identification and prioritization of strategic and operational risks, development of appropriate mitigation strategies and conducts periodic reviews of the progress on the management of identified risks
- A combination of risk policy and unit wise evolved procedures brings robustness to the process of ensuring that business risks are effectively addressed.
- Appropriate structures are in place to proactively monitor and manage the inherent risks in businesses with unique / relatively high risk profiles.
- A strong and independent Internal Audit function at the corporate level carries out risk focused audits across all businesses, enabling identification of areas where risk management processes may

need to be strengthened. The Board of Directors reviews Internal Audit findings, and provides strategic guidance on internal controls. The Board of Directors closely monitors the internal control environment within the Company including implementation of the action plans emerging out of internal audit findings.

- At the Business level, Internal Audit Department personnel continuously verify compliance with laid down policies and procedures, and help plug control gaps by assisting operating management in the formulation of control procedures for new areas of operation.
- The periodical planning exercise requires all units to clearly identify their top risks and set out a mitigation plan with agreed timelines and accountability. Top Management and Unit heads confirm periodically that all relevant risks have been identified, assessed, evaluated and that appropriate mitigation systems have been implemented.

The combination of policies and processes as outlined above is expected to adequately address the various risks associated with your Company's businesses.

Annual evaluation by the Board

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- i. Attendance of Board Meetings and Board Committee Meetings
- ii. Quality of contribution to Board deliberations
- iii. Strategic perspectives or inputs regarding future growth of Company and its performance
- iv. Providing perspectives and feedback going beyond information provided by the management
- v. Commitment to shareholder and other stakeholder interests

The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

BOARD COMMITTEES

The Company has the following Committees of the Board:

1. Audit Committee
2. Stakeholders Relationship Committee
3. Nomination & Remuneration Committee

The composition of each of the above Committees, their respective role and responsibility is as detailed in the Report of Corporate Governance.

BOARD INDEPENDENCE:

Our definition of 'Independence' of Directors is derived from SEBI (LODR), Regulations, 2015 and Section 149(6) of the Companies Act, 2013. Based on the confirmation / disclosures received from the Directors and on evaluation of the relationships disclosed, the following Non-Executive Directors are Independent in terms of Regulation 27 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and Section 149(6) of the Companies Act, 2013

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Social Welfare Activities has been an integral part of the Company since inception. The Company is committed to fulfill its social responsibility as a good corporate citizen. The Companies Act, 2013, pursuant to the provision of Section 135, has laid down the requirement for constitution of

Corporate Social Responsibility Committee, which shall be responsible for laying down the CSR Policy, to a certain class or classes of Companies. However, our Company does not fall under the requisite criteria and thus the compliance with the relevant provision of the Companies Act, 2013 is not applicable.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Board of Directors of Dalmia Industrial Development Limited is committed to maintain the highest standard of honesty, openness and accountability and recognize that employees have important role to play in achieving the goal.

The Company's Whistleblower Policy encourages Directors and employees to bring to the Company's attention, instances of unethical behavior and actual or suspected incidents of fraud or violation of the conduct that could adversely impact the Company's operations, business performance and / or reputation. The Policy provides that the Company investigates such incidents, when reported, in an impartial manner and takes appropriate action to ensure that the requisite standards of professional and ethical conduct are always upheld. It is the Company's Policy to ensure that no employee is victimized or harassed for bringing such incidents to the attention of the Company. The practice of the Whistleblower Policy is overseen by the Board of Directors and no employee has been denied access to the Committee. The Whistleblower Policy is available on the Company's website www.dalmiaindustry.co.in.

INTERNAL FINANCIAL CONTROL

The Company believes that internal control is a necessary concomitant of the principle of prudent business governance that freedom of management should be exercised within a framework of appropriate checks and balances. The Company remains committed to ensuring an effective internal control environment that inter alia provides assurance on orderly and efficient conduct of operations, security of assets, prevention and detection of frauds/errors, accuracy and completeness of accounting records and the timely preparation of reliable financial information.

The Company's independent and Internal Audit processes, both at the Business and Corporate levels, provide assurance on the adequacy and effectiveness of internal controls, compliance with operating systems, internal policies and regulatory requirements. The Financial Statements of the Company are prepared on the basis of the Significant Accounting Policies that are carefully selected by management and approved by the Board. These, in turn are supported by a set of divisional Delegation Manual & Standard Operating Procedures (SOPs) that have been established for individual units/ areas of operations.

The Company has in place adequate internal financial controls with reference to the Financial Statements. Such controls have been tested during the year and no reportable material weakness in the design or operation was observed. Nonetheless the Company recognizes that any internal financial control framework, no matter how well designed, has inherent limitations and accordingly, regular audit and review processes ensure that such systems are reinforced on an ongoing basis. The Company is in process of appointing an internal auditor to oversee the internal audit mechanism and the same will be done at the earliest.

NO. OF MEETINGS OF THE BOARD:

The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013. The maximum interval between any two meetings did not exceed 120 days as prescribed under the Companies Act, 2013.

The Board of Directors met 05 (Five) times during the financial year i.e. on 04/09/2020, 14/09/2020, 13/01/2020, 13/02/2021 and 10/03/2021

The details of Directors attendance in the Board Meeting is stated below:

Sr. No.	Name of Director	No of Board Meetings attended during Financial Year 2020-2021
1.	Mrs.Pramila Bansal	5
2.	Mr. Sailendra Nath Bakshi	5
4.	Mr. Raj Mohta	5
5.	Mr. Naren Kumar Joshi	2

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 27 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

EXTRACT OF ANNUAL RETURN

As required under Section 92 (3) of the Act, extract of Annual Return of the placed on the website of the Company at www.dalmiaindustry.co.in under the Investors' column.

BOARD EVALUATION

Regulation 27 of SEBI (Listing and Obligation Requirement) Regulations, 2015 mandates that the Board shall monitor and review the Board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the director being evaluated. The evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board. The Board approved the evaluation results as collated by the nomination and remuneration committee.

None of the independent directors are due for re-appointment.

AUDITORS AND AUDITOR'S OBSERVATIONS:

STATUTORY AUDITORS -

The erstwhile auditors of the Company M/s. NKAS & Associates, had vide letter dated February 01, 2021 expressed their unwillingness to continue as the Statutory Auditor of the Company due to health concerns, the Board of Directors had decided at their meeting held on March 10, 2021 to appoint M/s. Ghosh and Ghosh., Chartered Accountants, Kolkata as the Statutory Auditor of the Company to hold office upto the ensuing AGM. The Board had also recommended appointing them for a further term of 5 years subject to approval of members. Further, the Company have received the eligibility letter under section 139 of the Company Act 2013, stating that if their appointment confirmed, it will be in conformity with the provisions of the Act.

As per the provisions of Section 139 of the Companies Act, 2013, any casual vacancy in the office of the Statutory Auditor due to resignation shall be filled in by passing a special resolution at the

general meeting of the Company. The Company had in pursuance of provisions of Companies Act, 2013 appointed the statutory auditors for a term upto this Annual General Meeting in their duly convened Extraordinary General Meeting dt : June 09, 2021.

COMMENTS ON AUDITORS' REPORT:

There are no qualifications, reservations or adverse remarks or disclaimers made by M/s. NKAS Associates, Chartered Accountants, in their Audit Report. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company in the year under review. All observations of Auditors are self-explanatory and therefore do not call for any further comments by Directors in this report.

SECRETARIAL AUDITOR & SECRETARIAL AUDITORS' REPORT

Mr. Amit R Dadheech & Associates, Practicing Company Secretaries, Mumbai was appointed to conduct the Secretarial Audit of the Company for the financial year 2020-2021, as required under Section 204 of the Companies Act, 2013 and Rules there under. The secretarial audit report for FY 2020-21 forms part of the Annual Report as "ANNEXURE I" to the Board Report.

DEPOSITS

The Company has not accepted any deposits within the meaning of Chapter V of The Companies Act, 2013 during the year under review. No deposit remained unpaid or unclaimed as at the end of the year and accordingly there has been no default in repayment of deposits or payment of interest thereon during the year.

COST AUDIT

Cost Audit is not applicable to the Company during the financial year under review.

CORPORATE GOVERNANCE:

The Company is committed to maintaining the highest standards of Corporate Governance and adhering to the Corporate Governance requirements as set out by Securities and Exchange Board of India. The Report on Corporate Governance as stipulated under Regulation 27 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 forms part of the Annual Report. The Certificate from the Auditors of the Company confirming compliance with the conditions of Corporate Governance as stipulated under Regulation 27 is also published elsewhere in this Annual Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESEARCH & DEVELOPMENT AND FOREIGN EXCHANGE EARNINGS AND OUTGO

- | | | |
|-----|---|--|
| (a) | Energy conservation measures taken | : Nil |
| (b) | Additional investments and proposals if any, being implemented for reduction of consumption of energy | : Nil |
| (c) | Impact of the measures at (a) and (b) above | : Nil for reduction of energy consumption and consequent impact on the cost of production of goods |
| (d) | Total energy consumption and energy consumption | : Nil per unit of production |

FORM-A: FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY

- A. Power and fuel consumption :Nil
B. Consumption per unit of production :Nil

FORM-B: FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT TO TECHNOLOGY ABSORPTION ETC.,

- I Research and Development :Nil
II Technology Absorption, Adaptation and : Nil Innovation

FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars	Current year	Previous Year
Foreign Exchange earnings	NIL	NIL
Foreign Exchange Out go	NIL	NIL

ANTI SEXUAL HARASSMENT POLICY

The Company is committed to provide a protective environment at workplace for all its women employees. To ensure that every woman employee is treated with dignity and respect and as mandated under "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013". The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013. An Internal Committee has been set up to redress the complaints received regarding sexual harassment at workplace. All employees including trainees are covered under this policy.

The following is the summary of sexual harassment complaints received and disposed off during the current financial year.

Number of Complaints received : Nil

Number of Complaints disposed off: Nil

FAMILIARIZATION PROGRAMME

The Company has established a Familiarization Programme for Independent Directors.

As per Reg 25(7) of SEBI (LODR) In which the Board briefed him about the following points:

- Nature of the industry in which the Company operates
- Business model of the Company
- Roles, rights, responsibilities of independent directors
- Any other relevant information

PARTICULARS OF EMPLOYEES

Particulars of employees as required to be disclosed in terms of Section 134 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are made available at the registered office of the Company. The members desirous of obtaining the same may write to the Whole time Director at the registered office of the Company.

ACKNOWLEDGEMENTS

Your directors express their appreciation for the sincere co-operation and assistance of Central and State Government authorities, bankers, suppliers, customers and business associates. Your directors also wish to place on record their deep sense of appreciation for the committed services by your company's employees. Your directors acknowledge with gratitude the encouragement and support extended by our valued shareholders.

By order of the Board
Dalmia Industrial Development Limited
Sd/-
Raj Mohta
DIN: 03575779
Date: November 08, 2021
Place: Kolkata

**ANNEXURE I
FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

**To,
The Members,
Dalmia Industrial Development Ltd 9 India Exchange Place, 8th Floor Kolkata, WB:-700 001.**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Dalmia Industrial Development Ltd (CIN:L74140WB1982PLC035394)** (hereinafter called "the company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of **Dalmia Industrial Development Ltd** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Dalmia Industrial Development Limited for the financial year ended on 31st March, 2021 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
1. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; - **(During the period under review, the Company has not entered into any transaction requiring compliances with the Foreign Exchange Management Act, 1999 and rules made thereunder)**
2. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; *(Not Applicable to the Company during the financial year under review)*
- a) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(During the period under review, the Company has not entered into any transaction requiring compliances with the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999)**
- b) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(During the period under review, the Company has not entered into any transaction requiring compliances with the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008)**
- c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- d) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; - **(During the period under review, the Company has not entered into any transaction requiring compliances with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009)**
- e) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(During the period under review, the Company has not entered into any transaction requiring compliances with the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998)**
- f) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015

OTHER APPLICABLE LAWS:

With respect to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test check basis, the Company has complied with the following laws applicable to the Company, subject to the observation stated below:

1. Income Tax Act, 1961 to the extent of Tax Deducted at Source under various Section and T.D.S. Returns filed.
2. Indirect Tax Laws relating to collections, deductions, wherever applicable, payments made and returns filed.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards as issued and implemented by The Institute of Company Secretaries of India.
- (ii) The Listing Agreement entered into by the Company with BSE Limited, Metropolitan Stock Exchange of India Limited and Calcutta Stock Exchange Limited in compliance with SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except such non compliances as are mentioned in our Secretarial Compliance report to the Company dated June 30, 2021 as submitted to the Exchange as on the date.

We further report that:

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors, except for the short period of time between the resignation of Mr. Nirmal Lath – Chairperson dt: November 30, 2020 and appointment of Mr. Naren Kumar Joshi dt: 24th December, 2020. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried unanimously and is recorded in the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period:

1. The Company has not appointed Chief Financial Officer (CFO) as required to be appointed as per the provision of Section 203 of Companies Act, 2013.
2. The office of Company Secretary and Compliance Officer as required pursuant to the provisions of Section 203 of Companies Act, 2013 and Regulation 6(1) of SEBI (Listing Obligation and Disclosure Requirement), 2015 was vacant upto December 24, 2020.
3. The Composition of Committees of Board was not as specified under Regulation 18 to 20 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
4. The Company has not appointed Internal Auditors as per the provision of Section 138 of the Companies Act, 2013.
5. The Company had not provided e-voting facility to members in the previous AGM and current AGM.
6. SEBI vide Circular No. SEBI/HO/ISD/OW/P/2017/18183 dated August 7, 2017 has classified the Company as Shell Company. SEBI has also passed an Interim order against the Company vide order No WTM/MPB/ISD/41/2017 dated September 26, 2018 in lieu of which the Company has filed reply to SEBI on January 25, 2018 clarifying the issues raised by the SEBI and the matter is pending as on the date.
7. The Company has received letters from BSE Limited and MSEI imposing penalty for non-appointment of Whole Time Company Secretary in compliance with the provisions of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, and consequently the shareholding of the Promoters have been freeze promoter by the Stock Exchange.
8. In the event of non-appointment of Company Secretary (CS) and Chief Financial Officer (CFO) by the Company, the financials of the Company were not signed by CS&CFO, in terms of Section 129 of the Companies Act and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
9. There were instances where the Company have delayed in filing the disclosure / returns with the Stock Exchanges where the securities of Company are listed and Registrar of Companies, Kolkata, for which the Company has paid additional fees / penalties wherever necessary.
10. The Website of the Company is not updated as per the provisions of Regulation 46 of Listing Regulations, 2015.
11. There are instances wherein the Company have delayed / not filed certain disclosures / returns in compliance with the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

12. The trading in securities of the Company have been suspended by BSE Limited and MSEI Limited due to nonpayment of Annual Listing Fees w.e.f. March 01, 2020.

This Report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this Report.

For Amit R. Dadheech & Associates

SD/-

Amit R. Dadheech

M. No.: 22889; C.P. No.: 8952

Date: September 02, 2021

Place: Mumbai

UDIN: A022889C000885058

Annexure A

(To the Secretarial Auditor's Report of Dalmia Industrial Development Limited)

**To,
The Members,
Dalmia Industrial Development Ltd 9 India Exchange Place, 8th Floor Kolkata, WB:-700001.**

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis of our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test check basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Amit R. Dadheech & Associates

SD/-

Amit R. Dadheech

M. No.: 22889; C.P. No.: 8952

Date: September 02, 2021

Place: Mumbai

UDIN: A022889C000885058

REPORT ON CORPORATE GOVERNANCE FOR THE FINANCIAL YEAR 2020-2021

In accordance with Regulation 27 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and some of the best practices followed internationally on Corporate Governance, the report containing the details of corporate governance systems and processes is as follows:

At Dalmia Industrial Development Ltd (DIDL), Corporate Governance is all about maintaining a valuable relationship and trust with all stakeholders. At DIDL, we consider stakeholders are playing very important role in our success, and we remain committed to maximizing stakeholder value, be it shareholders, employees, suppliers, customers, investors, communities or policy makers. This approach to value creation emanates from our belief that sound governance system, based on relationship and trust, is integral to creating enduring value for all. We have a defined policy framework for ethical conduct of businesses. We believe that any business conduct can be ethical only when it rests on the nine core values of Honesty, Integrity, Respect, Fairness, Purposefulness, Trust, Responsibility, Citizenship and Courage.

The corporate governance is an important tool for the protection of shareholder and maximization of their long term values. The objective of Corporate Governance is to achieve excellence in business thereby increasing stakeholders' worth in the long term which can be achieved keeping the interest of stakeholders' and comply with all rules, regulations and laws. The principal characteristics of Corporate Governance are Transparency, Independence, Accountability, Responsibility, Fairness, and Social Responsibility along with efficient performance and respecting interests of the stakeholders and the society as a whole.

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company's philosophy on corporate governance is been founded on the fundamental ideologies of the group viz., Trust, Value and Service. Obeying the law, both in letter and in spirit, is the foundation on which the Company's ethical standards are built. On adopting corporate governance, the Company shall make a constant endeavour to achieve excellence in Corporate Governance on continuing basis by following the principles of transparency, accountability and integrity in functioning, so as to constantly striving to enhance value for all stakeholders and the society in general. As a good corporate citizen, the Company will maintain sound corporate practices based on conscience, openness, fairness, professionalism and accountability in building confidence of its various stakeholders in it thereby paving the way for its long term success. We are making continuous efforts to adopt the best practices in corporate governance and we believe that the practices we are putting into place for the company shall go beyond adherence to regulatory framework.

2. BOARD OF DIRECTORS

The Board of Directors of the Company consisted of 5(Five) Directors during the year under review; out of which 3(Three) Directors are Non-Executive Independent Directors.

The Composition of the Board as on March 31, 2021 is in conformity with Regulation 17 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (hereinafter referred to as 'Listing Regulations') enjoining specified combination of Executive and Non Executive Director, if the Chairman is an Executive Director, at least one half of the Board of the Company should consist of independent director and if the Chairman is a Non-Executive Director, one-third of the

Board shall consist of Independent Director. As such the Company has duly complied with the requirement of Listing Regulations as the Company has 2(Two) Independent Directors. However, the Company has not appointed Whole Time Company Secretary and other Key Managerial Personnel as required as per the provisions of Listing Regulations.

The names and categories of Directors, their attendance at the Board Meetings held during the financial year 2020-2021 and also the number of Directorships and Committee positions held by them in other Companies are given herein below :-

a) Composition

As on March 31, 2021, the Board comprises of 4(Four) Directors and has been maintaining an optimum combination of Executive, Non-executive Directors and Independent Directors which is in conformity with the requirement of Regulation 17 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 in this regard.

The composition of the Board as on date is as follows:

Board Composition

Particulars	No. of Directors
Non-executive Directors (NED)	3
(Independent Directors out of the above NED)	3
Executive Director	1
Total	4

All the directors have made the necessary disclosures regarding Committee positions.

None of the Directors is a Member of more than 10 Committees and Chairman of more than 5 Committees across companies in which he is a Director.

LIST OF DIRECTORS PRESENT ON THE BOARD AS ON DATE:-

DIN	NAME OF DIRECTORS	BEGIN DATE
03575779	Raj Mohta	30/05/2017
03611167	Pramila Bansal	30/03/2015
07026952	Sailendra Nath Bakshi	02/12/2014
08378192	Naren Kumar Joshi	24/12/2020

**Mr. Naren Kumar Joshi (Non-Executive - Non-Independent Director) has appointed from the Board w.e.f. December 24, 2020.*

b) The details of the Directors on the Board of the Company during the year ended March 31, 2021 are as under:

Sr.No	Name of Director	Category	Attendance at Board Meetings held during FY 2020 - 2021	Attendance at 1 AGM held 29.12.2020
1.	Raj Mohta	ED	5	Yes
2.	Pramila Bansal	NED(I)	5	Yes
3.	Sailendra Nath Bakshi	NED(I)	5	Yes
4.	Naren Kumar Joshi	NED (I)	5	Yes

**Mr. Naren Kumar Joshi (Non-Executive - Non-Independent Director) has appointed from Board w.e.f. December 24, 2020.*

c) Meeting of Independent Directors

The Company's Independent Directors met on March 31, 2021 without the presence of Executive Directors or members of management. At this meeting the Independent Directors reviewed the following:

- (i). Performance of the Chairman;
- (ii). Performance of the non-independent directors;
- (iii). Performance of the Board as a whole and Committees.

The Independent Directors also set out the process for Performance Evaluation for FY 2021 and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board. All the Independent Directors attended the meeting.

d) Familiarization Programme for Independent Directors

The Company has established a Familiarization Programme for Independent Directors. The framework together with the details of the Familiarization Programme conducted has been uploaded on the website of the Company. The same is published on the website of the Company viz., www.dalmiaindustry.co.in

e) Relationship with Directors inter-se:

- As on March 31, 2021 none of the Non Executive Directors are related inter-se.

f) Board Evaluation

Evaluation of performance of all Directors is undertaken annually. The Company has implemented a system of evaluating performance of the Board of Directors and of its Committees and individual Directors on the basis of a structured questionnaire which comprises evaluation criteria taking into consideration various performance related aspects.

The Board of Directors has expressed their satisfaction.

g) Shareholding of Non Executive Directors

Shareholding as on March 31, 2021 is as follows:

Non Executive director of the company do not hold any shares in the share capital of the Company.

h) Board Meetings:

During the financial year 2020-2021, the Board met 5 (Five) times and the time gap between two meetings did not exceed 120 days.

Board Meetings are held in every quarter. In addition to this, Board Meetings are convened to transact special businesses, as and when necessary.

i) Details of Directors seeking re-appointment at the upcoming Annual General Meeting.

Mr. Raj Mohta (DIN: 03575779), Executive Director of the Company is retiring by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

3. COMMITTEE OF DIRECTORS UNDER CORPORATE GOVERNANCE CODE

a) Audit Committee of Directors (Audit Committee) Composition:

The Audit Committee presently comprises of 2(Two) Independent Directors and 1(One) Executive director. The Chairman is an Independent Director. The Committee generally discharges such duties as may be require under Regulation 27 of SEBI (LODR), Regulations, 2015 with Stock Exchange and other functions as may be specifically delegated to the committee of the Board of Directors.

NAME OF MEMBER	STATUS
Sailendra Nath Bakshi	Chairperson
Pramila Bansal	Member
Raj Mohta	Member

Meeting and Attendance:

During the financial year 2020-21, Audit committee met 5(Five) times on 04/09/2020, 14/09/2020, 13/011/2020, 13/02/2021 and 10/03/2021. The time gap between any two meetings was less than 120 Days.

b) Nomination and Remuneration Committee

In compliance with Section 178 of the Companies Act, 2013, the Company has formed Nomination and Remuneration Committee. Members of such committee will formulate the criteria to determine the remuneration to be paid by the Company to its Directors, KMP and other employees.

In the year 2020-2021, 2 (Two) Non Executive Directors and 1 (One) Executive Director were the members of the Committee out of which half of the members were independent. Nomination and Remuneration Committee as on date is as follows:-

NAME OF MEMBER	STATUS
Pramila Bansal	Member
Sailendra Nath Bakshi	Member
Naren Kumar Joshi	Chairman

**Mr. Naren Kumar Joshi (Non-Executive - Non-Independent Director) has appointed from the Board w.e.f. December 24, 2020.*

The roles and responsibilities of the Committee include the following:

1. Identifying persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, recommend to the Board their appointment and removal.
2. Formulate the criteria for determining qualifications positive attributes and independence of a Director.

3. To decide the remuneration of consultants engaged by the committee.

c) Stakeholders Relationship Committee

The Company has a Stakeholders Relationship Committee, which is headed by Ms. Pramila Bansal. She attends and addresses to the grievance or complaints received from shareholders/ investors as and when it is received.

The Committee ensures cordial investor relations and oversees the mechanism for redressal of investors' grievances. Stakeholder Relationship Committee has been constituted to redress investor's grievance/complaints such as non-receipt of Balance Sheet, non-receipt of Dividend and to attend the requests of dematerialization of shares, rematerialisation of shares, share transfer and entertains such other related matters.

The composition of the Committee is as follows:

Name of Member	Status
Pramila Bansal	Chairperson
Raj Mohta	Member
SailendraNathBakshi	Member

No Investor Compliant is pending against the Company as on March 31, 2021.

Meeting of Stakeholder Relationship Committee:

During the financial year 2020-21, Stakeholder Relationship Committee met 5(Five) times on 04/09/2020,14/09/2020, 13/01/2020, 13/02/2021 and 10/03/2021. The time gap between any two meetings was less than 120 Days.

IV. CEO/CFO Certification

As required by Regulation 33(2)(a) of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, Executive Director's certification of the Financial Statements, the Cash Flow Statement and the Internal Control Systems for financial reporting has been annexed to the Annual Report filed for the FY 2020-2021.

a) Secretarial Audit

A qualified practicing Company Secretary carried out the Secretarial Audit on quarterly basis to reconcile the share capital with National Securities Depository Services Ltd. ("NSDL") and Central Depository Services Ltd. ("CDSL") and the total issued and listed capital. The audit confirms that the total issued /paid-up capital is in agreement with total number of shares in physical forms and total number of demat shares held with NSDL and CDSL

b) Compliance with mandatory and non-mandatory requirements

The Company has complied with all the mandatory requirements along with some non-mandatory requirements also.

1. Compliance Certificate of the Auditors

Certificate from the Auditors of the Company, M/s. Ghosh & Ghosh, Chartered Accountants, Statutory Auditor confirming compliance with the conditions of Corporate Governance as stipulated under Regulation 27 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 has been obtained by the Company which forms part of the Annual Report.

This Certificate has also been forwarded to the Stock Exchanges where the securities of the Company are listed.

2. Means of communication

The information about the financial performance of the Company is disseminated on a regular basis through newspapers and website of the Company; www.dalmiaindustry.co.in besides communicating the same to the Stock Exchanges.

Further, financial results, corporate notices etc. of the Company are published in the newspapers like Business Standard (English).

Designated exclusive e-mail ID: The Company has designated the following e-mail ID exclusively for investor servicing: www.dalmiaindustry.co.in

V. Details of General Body Meetings

1. The location and time for last three Annual General Meetings is as follows:

Year	Location	Date	Time	Whether any special resolution passed therein
2020	Registered Office	29/12/2020	2.00 P.M.	No.
2019	Registered Office	30/09/2019	2.00 P.M.	No.
2018	Registered Office	29/09/2018	11.00 A.M	No

VI. Disclosures:

1. There was NIL related party transaction as required to be disclosed in compliance with the Accounting Standard 18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India (ICAI)
2. In the preparation of the financial statements, the Company has followed the Accounting Standards issued by ICAI. The significant accounting policies, which are consistently applied, have been set out in the Notes to Accounts.
3. Listing fees for FY 2020-2021 have not been paid to the Stock Exchanges on which the shares of the Company are listed.

VII. General Member Information

i) Financial Calendar 2020-2021

Results for the quarter ended June, 2020.	Announced on 14 th September, 2020.
Results for the quarter ended September, 2020.	Announced on 13 th November, 2020.

Results for the quarter ended December, 2020.	Announced on 13 th February, 2021.
Results for the year ended 31st March, 2021	Announced on 29 th June, 2021.

ii) **Dividend Payment date** :N.A

iii) **Other shareholder information:**

Listing on Stock exchange	The Equity shares of the Company are listed on the BSE Ltd, Calcutta Stock Exchange Limited & Metropolitan Stock Exchange of India Limited. The listing fee has not been paid to the Stock Exchange.		
Stock code / Symbol	Sr. No	Name of Stock Exchange	Symbol/ Stock Code
	1.	Calcutta Stock Exchange Limited	14070
	2.	Metropolitan Stock Exchange of India Limited	
	3.	BSE Ltd	539900

Market Price Data	No Market Price data was available as the shares of the Company are not frequently traded on Stock Exchange
Registrar & Share Transfer Agent	M/s. Maheshwari Datamatics Pvt Ltd, 23 R.N.Mukherjee Road, 5th Floor, Kolkata, West Bengal- 700 001. Tel. : 033-22482248 033-64570540 Email: mdpldc@yahoo.com Website: www.mdpl.in
Share Transfer System	The Share Transfers (pertaining to shares in Physical Mode) are registered and returned within the stipulated time, if documents are complete in all respects. In respect of the shares held in dematerialized mode, the transfer takes place instantaneously between the transferor, transferee and the Depository Participant through electronic debit/credit of the accounts involved.

i) **Dematerialization of shares and Liquidity**

As on date, 2,02,04,090 Equity Shares of the paid up share capital are held in dematerialized mode.

ii) **Outstanding GDRs/ADRs/Warrants**

No GDR / ADR / Warrant or any convertible instrument has been issued by the Company.

iii) **Address for correspondence**

The members may address their communication/ grievances/ queries to the Company/ Registrar and Share Transfer Agent at the following address:

M/s. Maheshwari Datamatics Pvt Ltd,

23 R.N.Mukherjee Road, 5th Floor, Kolkata, West Bengal- 700 001.

(Members are requested to quote their folio number/DP ID & Client ID in all their correspondence with the Company/ RTA).

VIII. CODE OF CONDUCT

The Board has laid down a Code of Conduct and Ethics for the Board Members and Senior Management Personnel of the Company. All Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for financial year 2020-21. Requisite declaration signed by the Executive Director to this effect is given below.

“I hereby confirm that the Company has obtained from all the members of the Board and Senior Management Personnel, affirmation that they have complied with the Codes of Conduct and Ethics for Directors and Senior Management of the Company in respect of the financial year 2020-2021.”

Sd/-

Raj Mohta,

Executive Director,

Copies of the aforementioned Codes have been put on the Company's website and can be accessed at www.dalmiaindustrial.co.in

Certificate from Whole Time Director in respect of Financial Statements and Cash Flow Statement(pursuant to regulation 17(8) of SEBI (Listing Obligation & Disclosure Requirements),Regulations,2015

For the Financial Year ended March 31, 2021

To

The Board of Directors

Dalmia Industrial Development Limited

9 India Exchange Place, 8th Floor, Kolkata, West Bangal:- 700001.

I, Mr. Raj Mohta, Whole Time Director, hereby certify that in respect of the Financial Year ended March 31, 2021: -

1. I have reviewed the financial statements and the cash flow statements for the Financial Year ended March 31, 2021 and to the best of our knowledge, information and belief:-
2. The statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
3. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
4. There are, to the best of our knowledge and belief, no transaction entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct;
5. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal control, if any, of which we are aware and the steps taken or proposed to be taken to rectify the same;
6. We have indicated to the Auditors and the Audit Committee:-
 - i. Significant changes, if any, in internal controls over financial reporting during the year;
 - ii. Significant changes, if any, in accounting policies during the year and the same have been disclosed suitably in the notes to the financial statements; and
Instances of significant fraud, if any, wherein there has been involvement of management or an employee having a significant role in the Company's internal

By order of the Board

Dalmia Industrial Development Limited

Sd/-

Raj Mohta DIN:03575779

Date: November 08, 2021

Place: Kolkata

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of,
Dalmia Industrial Development Limited.

1. We have examined the compliance of conditions of Corporate Governance by M/s. Dalmia Industrial Development Limited ("the Company") for the year ended March 31, 2021, as stipulated in Regulations 17 to 27, clause (b) to (i) of Regulation 46 (2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to the Listing Agreement of the Company with Stock exchanges.

Management's Responsibility for compliance with the conditions of Listing Regulations

2. The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance stipulated in the SEBI Listing Regulations.

Auditors' Responsibility

3. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
4. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.
5. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. In our opinion, and to the best of our information and according to explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations except that:
 - a. Presently the Company does not maintain any website. Hence, the Company has not posted information like terms of appointment of independent directors, Code of Conduct, whistle blower policy and quarterly results/annual reports on the website of the Company. This is not in compliance of LODR.
8. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Restriction on use

9. The certificate is addressed and provided to the members of the Company solely for the purpose to enable the Company to comply with the requirement of the Listing Regulations, and it should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this

certificate is shown or into whose hands it may come without our prior consent in writing.

For M/s. GHOSH & GHOSH

(Chartered Accountants)

M. No. : 306020E

Place: Kolkata

Date: 03-09-2021

(G.SINHA)

UDIN: 20150488AAAAAT5880

PARTNER

MEM NO - 50488

INDEPENDENT AUDITORS REPORT

Independent Auditors Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**To
Board of Directors of
The DALMIA INDUSTRIAL DEVELOPMENT LIMITED**

Report on the Audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone financial results of The **DALMIA INDUSTRIAL DEVELOPMENT LIMITED** (hereinafter referred to as the ‘the Company’) for the quarter and year ended 31st March, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial statements:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. Give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (“Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Standalone Financial Results” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion
Emphasis of Matter

We draw attention to Note to the standalone financial results, which describes the uncertainties and potential impact of the Covid-19 pandemic on the company’s operations and results as assessed by the management. The actual results may differ from such estimates depending upon future developments. Our opinion is not modified in respect of this matter.

Board of Directors’ Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared based on the standalone annual financial statements. The Company’s Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and Fairview of the net profit and other comprehensive income and other

financial information of the company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act. We are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The standalone financial Results include the results for the quarter ended 31st March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us

For M/S Ghosh and Ghosh Chartered Accountants

Sd/-

G.SINHA

Partner

Membership No. 050488

UDIN No:- 21050488AAAAZ9359

Place: Kolkata

Dated: 29/06/2021

DALMIA INDUSTRIAL DEVELOPMENT LIMITED
Standalone Balance Sheet as at March 31, 2021

	Note No.	As at March 31, 2021	As at March 31, 2020
ASSETS			
Non-current assets			
(a) Property, plant and equipment	4	9,118.48	15,593.48
(b) Capital work-in-progress		-	-
(c) Intangible assets	5	-	-
(d) Financial assets			
(i) Investments	6	15,63,92,500.00	13,63,92,500.00
(ii) Loans	8	-	-
(e) Deferred Tax Asset	9	25,118.88	25,118.88
(f) Other non-current assets	11	20,00,000.00	20,00,000.00
		15,84,26,737.36	13,84,33,212.36
Current assets			
(a) Inventories	12	77,01,134.99	73,49,722.00
(b) Financial assets			
(i) Trade receivables	7	3,05,32,977.00	3,05,04,048.00
(ii) Cash and cash equivalents	13(a)	3,14,762.26	4,94,046.34
(iii) Other bank balances	13(b)	-	-
(iv) Loans and Advances	11	6,07,06,616.00	6,39,72,157.50
(c) Current tax assets (net)	10a	-	-
(d) Other current assets	11	4,91,268.50	21,98,222.00
		9,97,46,758.75	10,45,18,195.84
TOTAL ASSETS		25,81,73,496.11	24,29,51,408.20
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	14	20,24,75,000.00	20,24,75,000.00
(b) Other equity	15	38,30,682.51	36,46,435.42
TOTAL EQUITY		20,63,05,682.51	20,61,21,435.42
Liabilities			
Non-current liabilities			
(a) Deferred tax liabilities (net)	9	-	-
		-	-
Current liabilities			
(a) Financial liabilities			
(i) Trade payables	16	5,17,74,895.00	3,50,15,023.00
(c) Current tax liabilities (net)	10b	3,59,188.37	3,20,704.59
(d) Other current liabilities	17	(2,66,269.77)	(4,76,953.81)
		5,18,67,813.60	3,48,58,773.78

DALMIA INDUSTRIAL DEVELOPMENT LIMITED 2020-2021

TOTAL LIABILITIES		5,18,67,813.60	3,48,58,773.78
TOTAL EQUITY & LIABILITIES		25,81,73,496.11	24,09,80,209.20

The accompanying notes form an integral part of these standalone financial statements

As per our report of even date

For M/S Ghosh and Ghosh

Chartered Accountants

ICAI Firm Registration No. 306020E

-sd

G.SINHA

Partner

Membership No. 050488

UDIN No:- 21050488AAAAZ9359

Place: Kolkata

Dated: 29/06/2021

-sd

Raj Mohta

Whole Time

Director

DIN:

03575779

-sd

Naren Kumar

Joshi

Director

DIN: 09008182

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Standalone Statement of Profit and Loss for the year ended March 31, 2021

Amount in Rs

	Note No.	For the year ended March 31, 2021	For the year ended March 31, 2020
Income			
Revenue from operations	18	1,51,24,760.00	3,37,07,853.78
Other income	19	61,25,196.00	26,14,868.00
Total Income (i)		2,12,49,956.00	3,63,22,721.78
Expenses			
Purchases of Stock in Trade		1,53,00,220.00	3,67,27,182.73
(Increase) in inventories of finished goods and work in progress	20	(3,51,412.99)	(40,00,252.00)
Employee benefits expense	21	10,88,579.00	13,29,777.00
Excavating Services		-	-
Depreciation and amortisation expense	4	6,475.00	11,134.00
Other expenses	22	49,54,563.12	17,18,188.11
Total Expenses (ii)		2,09,98,424.13	3,57,86,029.84
Profit before Tax (i-ii)		2,51,531.87	5,36,691.94
Tax expense			
- Pertaining to Profit for the current period		67,284.78	1,43,565.09
- Deferred tax charge		-	-
- Tax adjustments for earlier years		-	-
Total tax expense (iii)		67,284.78	1,43,565.09
Profit for the year (iv = ii - iii)		1,84,247.09	3,93,126.85
Other Comprehensive Income			
Other comprehensive income not to be reclassified to Profit or Loss in subsequent periods:			
i) Re-measurement gains/(losses) on defined benefit plans		-	-
ii) Income tax effect on above		-	-
Other Comprehensive Income for the year (net of tax) (v)		-	-
Total Comprehensive Income for the year (iv + v)		1,84,247.09	3,93,126.85
Earnings per equity share - (Nominal value ₹10 per share (PY ₹10 per share))	23		

1) Basic		(A/B)	0.02
2) Diluted		(A/C)	0.02

The accompanying notes form an integral part of these standalone financial statements

As per our report of even date

For and on behalf of the Board of Directors of
Dalmia Industrial Development Limited

For M/S Ghosh and Ghosh

Chartered Accountants

ICAI Firm Registration No. 306020E

-sd
G.SINHA

Partner

Membership No. 050488

UDIN No:- 21050488AAAAZ9359

Place: Kolkata

Dated: 29/06/2021

-sd	-sd
Raj	Naren
Mohta	Kumar
	Joshi
Whole	Director
Time	
Director	
DIN:	DIN:
03575779	09008182

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Notes to the standalone financial statements as at and for the year ended March 31, 2021

4. Property, plant and equipment

Particulars	Amount In (Rs.)									
	Air Conditioning Machines	Computer	Computer 1	Computer 2	Computer New	Computer New 1	Laptop Dell	Office equipments	Printer Espon	Total
Cost										
As at April 01, 2018	49,552.12	10,896.51	22,986.70	731.40	20,897.00	11,016.94	26,173.00	9,180.88	8,650.00	160,084.55
Additions	-	-	-	-	-	-	-	-	-	-
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2019	49,552.12	10,896.51	22,986.70	731.40	20,897.00	11,016.94	26,173.00	9,180.88	8,650.00	160,084.55
Additions	-	-	-	-	-	-	-	-	-	-
Disposals/ deductions	-	2,435.51	3,402.40	-	3,139.83	-	2,787.72	2,311.85	-	14,077.31
As at March 31, 2020	49,552.12	8,461.00	19,584.30	731.40	17,757.17	11,016.94	23,385.28	6,869.03	8,650.00	146,007.24
Additions	-	-	-	-	-	-	-	-	-	-
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2021	49,552.12	8,461.00	19,584.30	731.40	17,757.17	11,016.94	23,385.28	6,869.03	8,650.00	146,007.24
Depreciation										
As at April 01, 2018	29,470.37	8,461.00	19,584.30	731.40	15,248.17	2,097.01	18,899.28	6,869.03	883.11	102,243.67
Charge for the year	9,036.00	-	-	-	2,509.00	1,005.09	4,486.00	-	-	17,036.09
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2019	38,506.37	8,461.00	19,584.30	731.40	17,757.17	3,102.10	23,385.28	6,869.03	883.11	119,279.76
Charge for the year	4,971.00	-	-	-	-	3,111.00	-	-	3,052.00	11,134.00
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2020	43,477.37	8,461.00	19,584.30	731.40	17,757.17	6,213.10	23,385.28	6,869.03	3,935.11	130,413.76
Charge for the year	2,734.00	-	-	-	-	1,888.00	-	-	1,853.00	6,475.00
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2021	46,211.37	8,461.00	19,584.30	731.40	17,757.17	8,101.10	23,385.28	6,869.03	5,788.11	136,888.76
Net Block										
As at April 01, 2018	20,081.75	2,435.51	3,402.40	-	5,648.83	8,919.93	7,273.72	2,311.85	8,650.00	58,723.99
As at March 31, 2019	11,045.75	2,435.51	3,402.40	-	3,139.83	7,914.84	2,787.72	2,311.85	7,766.89	40,804.79
As at March 31, 2020	6,074.75	-	-	-	-	4,803.84	-	-	4,714.89	15,593.48
As at March 31, 2021	3,340.75	-	-	-	-	2,915.84	-	-	2,861.89	9,118.48

5. Intangible assets

Note: This Clause is not applicable to the company.

4. Property, plant and equipment**As per Incometax Act**

Particulars	P&M 15%	P&M 40%	F&F 10%
	15%	40%	10%
WDV as on 1.04.2020	23,901.15	-	2,784.00
Additions: 180 days or more	-	-	-
Additions: less than 180 days	-	-	-
Deletion	-	-	-
Total	23,901.15	-	2,784.00
Depreciaton	3,585.00	-	278.00
WDV as on 31.03.2021	20,316.15	-	2,506.00

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Notes to the standalone financial statements as at and for the year ended March 31, 2020

4. Property, plant and equipment

Particulars	Amount In (Rs.)									
	Air Conditioning Machines	Computer	Computer 1	Computer 2	Computer New	Computer New 1	Laptop Dell	Office equipments	Printer Espon	Total
Cost										
As at April 01, 2018	49,552.12	10,896.51	22,986.70	731.40	20,897.00	11,016.94	26,173.00	9,180.88	8,650.00	160,084.55
Additions	-	-	-	-	-	-	-	-	-	-
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2019	49,552.12	10,896.51	22,986.70	731.40	20,897.00	11,016.94	26,173.00	9,180.88	8,650.00	160,084.55
Additions	-	-	-	-	-	-	-	-	-	-
Disposals/ deductions	-	2,435.51	3,402.40	-	3,139.83	-	2,787.72	2,311.85	-	14,077.31
As at March 31, 2020	49,552.12	8,461.00	19,584.30	731.40	17,757.17	11,016.94	23,385.28	6,869.03	8,650.00	146,007.24
Depreciation										
As at April 01, 2018	29,470.37	8,461.00	19,584.30	731.40	15,248.17	2,097.01	18,899.28	6,869.03	883.11	102,243.67
Charge for the year	9,036.00	-	-	-	2,509.00	1,005.09	4,486.00	-	-	17,036.09
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2019	38,506.37	8,461.00	19,584.30	731.40	17,757.17	3,102.10	23,385.28	6,869.03	883.11	119,279.76
Charge for the year	4,971.00	-	-	-	-	3,111.00	-	-	3,052.00	11,134.00
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2020	43,477.37	8,461.00	19,584.30	731.40	17,757.17	6,213.10	23,385.28	6,869.03	3,935.11	130,413.76
Net Block										
As at April 01, 2018	20,081.75	2,435.51	3,402.40	-	5,648.83	8,919.93	7,273.72	2,311.85	8,650.00	58,723.99
As at March 31, 2019	11,045.75	2,435.51	3,402.40	-	3,139.83	7,914.84	2,787.72	2,311.85	7,766.89	40,804.79
As at March 31, 2020	6,074.75	-	-	-	-	4,803.84	-	-	4,714.89	15,593.48

5. Intangible assets

Note: This Clause is not applicable to the company.

4. Property, plant and equipment

As per Incometax Act

Particulars	P&M 15%	P&M 40%	F&F 10%
	15%	40%	10%
WDV as on 1.04.2019	30,431.00	11,762.00	3,093.00
Additions: 180 days or more	-	-	-
Additions: less than 180 days	-	-	-
Deletion	2,311.85	11,762.00	-
Total	28,119.15	-	3,093.00
Depreciaton	4,218.00	-	309.00
WDV as on 31.03.2020	23,901.15	-	2,784.00

Equity Share Capital (Refer Note 14)			Amount In (Rs.)
Particulars	Balance as at April 1, 2020	Issued during the year ended March 31, 2021	Balance as at March 31, 2021
Equity Share of ₹ 10/- each issued, subscribed and fully paid	202475000	-	202475000
Equity Share in numbers	2,02,47,500	-	2,02,47,500

Other Equity (Refer Note 15)

Particulars	Reserve and Surplus					Total
	Capital Reserve	Securities Premium Reserve	Retained Earnings	Employee Stock Option Outstanding (ESOP)	General Reserve	
Balance as at April 1, 2016	-		22,64,160.63	-	-	22,64,160.63
Profit for the year	-		5,36,627.37	-	-	5,36,627.37
Other comprehensive income (net of tax)	-			-	-	-
- Re-measurement gains/(losses) on defined benefit plans	-		-	-	-	-
Total comprehensive income for the year	-		28,00,788.00	-	-	28,00,788.00
Transfer of Retained earnings to General reserve	-		-	-	-	-
ESOP cost amortized during the year	-		-	-	-	-
Equity Dividend for the year 2015-16	-		-	-	-	-
Tax on equity dividend	-		-	-	-	-
Total	-		-	-	-	-
Balance as at March 31, 2017	-		28,00,788.00	-	-	28,00,788.00
Profit for the year	-		(8,97,268.61)	-	-	(8,97,268.61)
Other comprehensive income (net of tax)	-			-	-	-
- Re-measurement gains/(losses) on	-		-	-	-	-

defined benefit plans						
Total comprehensive income for the year	-		19,03,519.39	-	-	19,03,519.39
Transfer of Retained earnings to General reserve	-		-	-	-	-
ESOP cost amortized during the year	-		-	-	-	-
Security premium on issue of equity share during the year	-		-	-	-	-
Share issue expenses adjusted	-		-	-	-	-
Equity Dividend for the year 2016-17	-		-	-	-	-
Tax on equity dividend	-		-	-	-	-
Balance as at March 31, 2018	-		19,03,519.39	-	-	19,03,519.39
Profit for the year	-		13,49,789.18	-	-	13,49,789.18
Other comprehensive income (net of tax)	-					-
- Re-measurement gains/(losses) on defined benefit plans	-		-	-	-	-
Total comprehensive income for the year	-		32,53,308.57	-	-	32,53,308.57
Transfer of Retained earnings to General reserve	-		-	-	-	-
ESOP cost amortized during the year	-		-	-	-	-
Security premium on issue of equity share during the year	-		-	-	-	-
Share issue expenses adjusted	-		-	-	-	-
Equity Dividend for the year 2016-17	-		-	-	-	-
Tax on equity dividend	-		-	-	-	-
Balance as at March 31, 2019	-		32,53,308.57	-	-	32,53,308.57
Profit for the year	-		3,93,126.85	-	-	3,93,126.85
Other comprehensive income (net of tax)	-					-
- Re-measurement gains/(losses) on	-		-	-	-	-

defined benefit plans						
Total comprehensive income for the year	-		36,46,435.42	-	-	36,46,435.42
Balance as at March 31, 2020	-		36,46,435.42	-	-	36,46,435.42
Profit for the year	-		1,84,247.09	-	-	1,84,247.09
Other comprehensive income (net of tax)						-
- Re-measurement gains/(losses) on defined benefit plans	-		-	-	-	-
Total comprehensive income for the year	-		38,30,682.51	-	-	38,30,682.51
Balance as at March 31, 2021	-		38,30,682.51	-	-	38,30,682.51

The accompanying notes form an integral part of these standalone financial statements

As per our report of even date For and on behalf of the Board of Directors of Dalmia Industrial Development Limited

For M/S Ghosh and Ghosh

Chartered Accountants
ICAI Firm Registration
No. 306020E

-sd

G.SINHA

Partner

Membership No.
050488

UDIN

21050488AAAAZ9359

Place: Kolkata

Dated: 29/06/2021

-sd

Raj Mohta

Whole Time Director

DIN: 03575779

No:-

-sd

Naren Kumar Joshi

Director

DIN: 09008182

1. Company Overview

"Dalmia Industrial Development Limited ("the Company") is a Public Company domiciled in India and incorporated under the provisions of the Companies Act applicable in India. Its shares are listed on National Stock Exchange of India (NSE), Bombay Stock Exchange (BSE), Calcutta Stock Exchange (CSE) and Multi Commodity Exchange (MCX). The registered office of the Company is located at 9 India Exchange Place, 8th Floor, Kolkata - 700 001, West Bengal, India.

The Company is primarily engaged in wholesale trading of textile fibres, construction material and iron and steel parts.

"

2. Basis of Preparation of Financial Statements and Significant Accounting Policies

2.1 Basis of Preparation of financial statements and compliance with Indian Accounting Standards "Ind-AS"

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

For all periods up to and including the year ended March 31, 2017, the Company had prepared its Standalone financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended, to the extent applicable) [Previous GAAP].

These financial statements for the year ended March 31, 2017 are the first the Company has prepared in accordance with "Ind-AS". Further, in accordance with the Rules, the Company has restated its Balance Sheet as at April 1, 2016 and financial statements for the year ended and as at March 31, 2017 also as per Ind-AS. For preparation of opening balance sheet under Ind-AS as at April 1, 2016, the Company has availed exemptions and first time adoption of policies in accordance with Ind-AS 101 "First-time Adoption of Indian Accounting Standards", the details of which have been explained thereof in Note 26.

The financial statements have been prepared on a going concern basis under historical cost convention and on accrual method of accounting, except for certain financial assets/ liabilities measured at fair value as described in accounting policies regarding financial instruments. The financial statements are presented in INR (which is the Company's functional and presentation currency).

2.2 Current v/s Non Current Classification

"The Company presents assets and liabilities in the Balance Sheet based on current / non-current classification.

An asset is classified as current when it is:

- expected to be realised or intended to be sold or consumed in the normal operating cycle,
- held primarily for the purpose of trading,
- expected to be realised within twelve months after the reporting period, or
- cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when:

- it is expected to be settled in the normal operating cycle,
- it is held primarily for the purpose of trading,
- it is due to be settled within twelve months after the reporting period, or
- there is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle."

2.3 Summary of Significant Accounting Policies

a) Property, Plant and Equipment

"Under Previous GAAP, all the items of property, plant and equipment were carried at historical cost less accumulated depreciation, impairment loss, if any. The Company has elected to regard those values as deemed cost as at April 1, 2016 being the date of transition to Ind AS.

All items of property, plant and equipment are stated either at historical cost i.e. cost of acquisition / construction or at deemed cost less accumulated depreciation, impairment loss, if any. Such cost includes the cost of acquisition, construction and improvement made, which are inclusive of freight, duty (net of Cenvat / Goods and service tax), taxes, incidental expenses and borrowing costs if the recognition criteria are met.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced component is derecognised when replaced. All other repairs and maintenance are charged to the statement of profit and loss during the reporting period in which they are incurred, if any. "

Capital work in progress is stated at cost, net of accumulated impairment loss, if any.

Depreciation on property, plant and equipment is provided under the written down value method over the useful lives of assets as prescribed in Part C of Schedule II to the Companies Act 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

b) Impairment of non-financial assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the assets no longer exist or have decreased.

c) Revenue Recognition

"Revenue is measured at the fair value of the consideration received or receivable, net of returns, discounts, volume rebates, outgoing sales tax including goods and service tax and other indirect taxes excluding Excise Duty. The Company has concluded that it is the principle in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Company regardless of when the payment

is being made and specific criteria have been met for each of the Company's activities as described below. "

Sale of Products

"Revenue from the sales is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods. Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates.

"d) Inventories

Inventories are valued at the lower of cost and net realisable value after providing for obsolescence, if any. Costs incurred in bringing each product to its present location and conditions are accounted for as follows:

- (i) Finished goods: These are valued at lower of cost and net realisable value. Cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity.
- (ii) Scrap: Scrap is valued at Net Realisable Value.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

e) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

Initial recognition and measurement:

The Company recognizes a financial asset in its Balance Sheet when it becomes party to the contractual provisions of the instrument. All financial assets are recognized initially at fair value, plus in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement:

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:

- i. The Company's business model for managing the financial asset and
- ii. The contractual cash flow characteristics of the financial asset.

Based on the above criteria, the Company classifies its financial assets into the following categories:

- i. Financial assets measured at amortized cost
- ii. Financial assets measured at fair value through other comprehensive income (FVTOCI)
- iii. Financial assets measured at fair value through profit or loss (FVTPL)

i. Financial assets measured at amortized cost:

A financial asset is measured at the amortized cost if both the following conditions are met:

- a) The Company's business model objective for managing the financial asset is to hold financial assets in order to collect contractual cash flows, and
- b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

This category applies to cash and bank balances, trade receivables, loans and other financial assets of the Company (Refer Note 38 for further details). Such financial assets are subsequently measured at amortized cost using the effective interest method. Under the effective interest method, the future cash receipts are exactly discounted to the initial recognition value using the

effective interest rate. The cumulative amortization using the effective interest method of the difference between the initial recognition amount and the maturity amount is added to the initial recognition value (net of principal repayments, if any) of the financial asset over the relevant period of the financial asset to arrive at the amortized cost at each reporting date. The corresponding effect of the amortization under effective interest method is recognized as interest income over the relevant period of the financial asset. The same is included under other income in the Statement of Profit and Loss.

The amortized cost of a financial asset is also adjusted for loss allowance, if any.

ii. Financial assets measured at FVTOCI:

A financial asset is measured at FVTOCI if both of the following conditions are met:

- a) The Company's business model objective for managing the financial asset is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On Derecognition of such financial assets, cumulative gain or loss previously recognized in OCI is not reclassified from the equity to Statement of Profit and Loss. However, the Company may transfer such cumulative gain or loss into retained earnings within equity.

iii. Financial assets measured at FVTPL:

A financial asset is measured at FVTPL unless it is measured at amortized cost or at FVTOCI as explained above.

This is a residual category applied to all other investments of the Company excluding investments in subsidiary companies (Refer Note 38 for further details). Such financial assets are subsequently measured at fair value at each reporting date. Fair value changes are recognized in the Statement of Profit and Loss.

Derecognition:

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized (i.e. removed from the Company's Balance Sheet) when any of the following occurs:

- i. The contractual rights to cash flows from the financial asset expires;
- ii. The Company transfers its contractual rights to receive cash flows of the financial asset and has substantially transferred all the risks and rewards of ownership of the financial asset;
- iii. The Company retains the contractual rights to receive cash flows but assumes a contractual obligation to pay the cash flows without material delay to one or more recipients under a 'pass-through' arrangement (thereby substantially transferring all the risks and rewards of ownership of the financial asset);
- iv. The Company neither transfers nor retains substantially all risk and rewards of ownership and does not retain control over the financial asset.

In cases where Company has neither transferred nor retained substantially all of the risks and rewards of the financial asset, but retains control of the financial asset, the Company continues to recognize such financial asset to the extent of its continuing involvement in the financial asset. In that case, the Company also recognizes an associated liability. The financial asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

On Derecognition of a financial asset [except as mentioned in (ii) above for financial assets measured at FVTOCI] difference between the carrying amount and the consideration received is recognized in the Statement of Profit and Loss.

Impairment of financial assets:

The Company applies expected credit losses (ECL) model for measurement and recognition of loss allowance on the following:

- i. Trade receivables and lease receivables
- ii. Financial assets measured at amortized cost (other than trade receivables and lease receivables)
- iii. Financial assets measured at fair value through other comprehensive income (FVTOCI)

In case of trade receivables, the Company follows a simplified approach wherein an amount equal to lifetime ECL is measured and recognized as loss allowance.

In case of other assets (listed as ii and iii above), the Company determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has increased, an amount equal to lifetime ECL is measured and recognized as loss allowance. Subsequently, if the credit quality of the financial asset improves such that there is no longer an increase in credit risk since initial recognition, the Company reverses the impairment loss allowance.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original effective interest rate.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial asset. ECL are measured in a manner that they reflect unbiased and probability weighted amounts determined by a range of outcomes, taking into account the time value of money and other reasonable information available as a result of past events, current conditions and forecasts of future economic conditions.

As a practical expedient, the Company uses a provision matrix to measure lifetime ECL on its portfolio of trade receivables. The provision matrix is prepared based on historically observed default rates over the expected life of trade receivables and is adjusted for forward-looking estimates. At each reporting date, the historically observed default rates and changes in the forward-looking estimates are updated.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of Profit and Loss under the head 'Other expenses'.

Financial Liabilities

Initial recognition and measurement:

The Company recognizes a financial liability in its Balance Sheet when it becomes party to the contractual provisions of the instrument. All financial liabilities are recognized initially at fair value minus, in the case of financial liabilities not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial liability.

Subsequent measurement:

All financial liabilities of the Company are subsequently measured at amortized cost using the effective interest method (Refer Note 38 for further details).

Under the effective interest method, the future cash payments are exactly discounted to the initial recognition value using the effective interest rate. The cumulative amortization using the effective interest method of the difference between the initial recognition amount and the maturity amount is added to the initial recognition value (net of principal repayments, if any) of the financial liability over the relevant period of the financial liability to arrive at the amortized cost at each reporting date. The corresponding effect of the amortization under effective interest method is recognized as interest expense over the relevant period of the financial liability. The same is included under finance cost in the Statement of Profit and Loss.

Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid is recognized in the Statement of Profit and Loss.

f) Fair Value

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

In the principal market for the asset or liability, or

In the absence of a principal market, in the most advantageous market for the asset or liability.

Investment in Subsidiary Companies

The Company has elected to recognize its investments in subsidiary companies at cost in accordance with the option available in Ind AS 27, 'Separate Financial Statements'. The details of such investments are given in Note 6.

Impairment policy applicable on such investments is explained in the note above.

g) Income Taxes

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current tax and deferred tax.

Current Income tax:

"Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate."

Deferred tax:

"Deferred income tax is provided, using the Balance sheet method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the standalone financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction that at the time of the transaction affects neither accounting profit/ loss nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Current and deferred tax is recognised in statement of profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity, if any. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

"

Presentation of current and deferred tax:

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

h) Provisions and Contingencies

The Company recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.

If the effect of time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources embodying economic benefits or the amount of such obligation cannot be measured reliably. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

i) Cash and Cash Equivalents

Cash and Cash equivalents for the purpose of Cash Flow Statement comprise cash and cheques in hand, bank balances and demand deposits with banks where the original maturity is three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

j) Employee Benefits

Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which related service is rendered.

k) Events after Reporting date

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

l) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable

to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders are divided with the weighted average number of shares outstanding during the year after adjustment for the effects of all dilutive potential equity shares.

3. Key Accounting Estimates & Judgements

The preparation of the Company's financial statements requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below:

a. Income taxes

Deferred tax assets are recognised for unused tax losses / MAT carry forward to the extent is probable that taxable profit will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies including amount expected to be paid / recovered for uncertain tax positions (Refer Note 9).

b. Property, Plant and Equipment and Useful Life of PPE and Intangible Assets

Property, Plant and Equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each financial year end. The life based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technical or commercial obsolescence arising from changes or improvements in production or from a change in market demand of the product or service output of the asset.

c. Fair value measurement of Financial Instruments

When the fair values of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques, including the discounted cash flow model, which involve various judgements and assumptions.

	Number of shares		Amount In (Rs.)	
	As at March 31, 2021	As at March 31, 2020	As at March 31, 2021	As at March 31, 2020
14. Equity share capital				
Authorised capital				
Equity shares of ₹ 10 each	20,250,000	20,250,000	202,500,000	202,500,000
			202,500,000	202,500,000
Issued, subscribed and fully paid-up				
Equity shares of ₹ 10 each	20,247,500	20,247,500	202,475,000	202,475,000
			202,475,000	202,475,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the year

Equity Shares with voting rights	Number of shares		Amount In (Rs.)	
	As at March 31, 2021	As at March 31, 2020	As at March 31, 2021	As at March 31, 2020
At the beginning of the year	20,247,500	20,247,500	202,475,000	202,475,000
Issued during the year (refer Note e)	-	-	-	-
At the end of the year	20,247,500	20,247,500	202,475,000	202,475,000

"b) Terms / Rights attached to Equity Shares

The Company has one class of equity shares having a par value of ₹ 10/- per share. Each share holder is eligible for one vote per share held. The dividend proposed by the Board of Director is subject to the approval of the shareholders in the ensuing Annual General meeting . In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

c) The Company being ultimate holding company, there are no shares held by any other holding, ultimate holding company and their subsidiaries / associates. Details of shareholders holding more than 5% shares in the Company is given as below:

Equity shares of ₹ 10 each fully paid up

Evergrowing Iron & Finest Private Limited

% holding	
As at March 31, 2021	As at March 31, 2020
14.82%	14.82%

No of shares	
As at March 31, 2021	As at March 31, 2020
3,000,000	3,000,000

d) The Company during the preceding 5 years -

- i. has not allotted shares pursuant to contracts without payment received in cash.
- ii. has not allotted shares as fully paid up by way of bonus shares
- iii. has not bought back any shares

e) There are no calls unpaid by Directors / Officers of the Company.

f) The Company has not converted any securities into equity shares / preference shares during the above financial years.

g) The Company has not forfeited any shares during the above financial years.

15. Other equity

Capital reserves	-
Securities Premium Account	-
General reserve	-
Employee's Stock Options Outstanding Account	-
Retained earnings (Refer note a)	38,30,682.51
Total	38,30,682.51

As March 31, 2021	As March 31, 2020
-	-
-	-
-	-
-	-
38,30,682.51	36,46,435.42
38,30,682.51	36,46,435.42

a) Retained earnings

Balance at the beginning of the year	36,46,435.42
Add: Profit for the year	1,84,247.09
Add: Other Comprehensive Income for the year (net of tax)	-
	-
Less: Transfer to General Reserve	-
Less: Final equity dividend of previous year	-
Less: Tax on final equity dividend of previous year	-
	38,30,682.51

As March 31, 2021	As March 31, 2020
36,46,435.42	32,53,308.57
1,84,247.09	3,93,126.85
-	-
-	-
-	-
-	-
-	-
38,30,682.51	36,46,435.42

16. Trade payables

At amortised cost

Total outstanding due of creditors other than micro and small enterprises

As March 31, 2021	As March 31, 2020
5,17,74,895.00	3,50,15,023.00
5,17,74,895.00	3,50,15,023.00

17. Other liabilities

	Non-current		As at March 31, 2021	As at March 31, 2020
	As at March 31, 2021	As at March 31, 2020		
Audit Fees Payable	-	-	72,000.00	36,000.00
Statutory dues payable	-	-	(5,57,394.77)	(5,67,521.81)
Salary Payable	-	-	40,000.00	24,000.00
TDS Payable	-	-	1,79,125.00	30,568.00
	-	-	(2,66,269.77)	(4,76,953.81)

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18. Revenue from operations

	For the year ended March 31, 2021	For the year ended March 31, 2020
Sale of products **	1,51,24,760.00	3,37,07,853.78
	1,51,24,760.00	3,37,07,853.78

19. Other income

	For the year ended March 31, 2021	For the year ended March 31, 2020
Interest Income recognised on Financial assets, recognised at amortised cost	16,85,196.00	26,14,868.00
Commission Received	44,40,000.00	-
	61,25,196.00	26,14,868.00

20. (Increase) in Inventories of Finished Goods and Work Progress

	For the year ended March 31, 2021	For the year ended March 31, 2020
Inventory at the beginning of the year (Refer Note 12)		
Work-in-progress	-	-
Forging scrap	-	-
Finished goods	73,49,722.00	33,49,470.00
Vendor managed inventories	-	-
	73,49,722.00	33,49,470.00
Inventory at the end of the year (Refer Note 12)		
Finished goods	77,01,134.99	73,49,722.00
	77,01,134.99	73,49,722.00
	(3,51,412.99)	(40,00,252.00)

21. Employee benefits expense

	For the year ended March 31, 2021	For the year ended March 31, 2020
Salaries, wages and bonus (including managing and whole time director's remuneration)	10,29,000.00	12,41,000.00
Staff welfare expenses	59,579.00	88,777.00
	10,88,579.00	13,29,777.00

22. Other expenses

	For the year ended March 31, 2021	For the year ended March 31, 2020
Annual Listing Fees	3,35,000.00	5,22,629.00
Coolie & Cartage	11,217.00	66,220.00
Filling Fees	1,250.00	21,200.00

General Expenses	98,719.00	1,71,691.00
AGM Meeting Fees		35,800.00
Insurance		705.00
RTA Fees		31,500.00
Bank charges & commission	2,978.08	1,842.52
Postage, Telegram and Stamps	21,689.00	15,361.70
Telephone Expenses	9,020.00	
Legal & professional fees ^a	5,000.00	31,250.00
Loss on sale of assets	-	14,077.31
Travelling Expenses	2,85,117.00	4,77,364.00
Conveyance Expenses	38,008.00	50,021.00
Advertisement	-	57,740.00
Office Expenses	76,575.00	1,32,643.00
Payment to auditors ^b	40,000.00	40,000.00
Brokerage & commissic expenses	40,00,000.00	-
Printing & Stationery Expenses	15,241.00	41,729.00
Rounding off	(10.96)	4.58
Late Filing Fees on GST	8,270.00	910.00
Maintenance Expenses	6,490.00	5,500.00
	49,54,563.12	17,18,188.11

b. Details of payment to auditors:

Statutory Auditors:
 Audit Fees
 Tax Audit Fees

	For the year ended March 31, 2021	For the year ended March 31, 2020
	-	-
	-	-

Notes to the standalone financial statements as at and for the year ended March 31, 2021

23 Earnings per equity share (EPS)

Numerator for basic and diluted EPS

Net profit after tax attributable to shareholders (in ₹ lakhs)

(A) 3,93,126.85 13,49,789.18

Denominator for basic EPS

- Weighted average number of equity shares for basic EPS

(B) 2,02,47,500 2,02,47,500

Denominator for diluted EPS

- Weighted average number of equity shares for diluted EPS

(C) 2,02,47,500 2,02,47,500

Basic earnings per share of face value of ₹ 10/- each (in ₹)

(A/B) 0.02 0.07

Diluted earnings per share of face value of ₹ 10/- each (in ₹)

(A/C)

	For the year ended March 31, 2021	For the year ended March 31, 2020

24 Financial instruments

A. Financial Assets and liabilities:

The accounting classification of each category of financial instruments, and their carrying amounts, are set out below:

Particulars	Carrying value		Fair value	
	As at March 31, 2021	As at March 31, 2020	As at March 31, 2021	As at March 31, 2020
Financial Assets				
Financial assets carried at amortised cost				
Trade receivables (Refer Note. 7)	3,05,32,977.00	3,05,04,048.00	3,05,32,977.00	3,05,04,048.00
Loans - Non-current (Refer Note. 8)	-	-	-	-
Cash and Bank balances (Refer Note. 13a and 13b)	3,14,762.26	4,94,046.34	3,14,762.26	4,94,046.34
Total financial assets carried at amortised cost	3,08,47,739.26	3,09,98,094.34	3,08,47,739.26	3,09,98,094.34
Financial assets at FVTPL				
Total financial assets carried at FVTPL	-	-	-	-
Financial assets at fair value through Other Comprehensive Income (OCI)				
Investments	-	-	-	-
Total financial assets carried at fair value through Other Comprehensive Income (OCI)	-	-	-	-
Financial Liabilities				
Financial liabilities carried at amortised cost				
Short term borrowings	-	-	-	-
Long term borrowings	-	-	-	-
Trade payables (Refer Note. 16)	5,17,74,895.00	3,50,15,023.00	5,17,74,895.00	3,50,15,023.00
Total financial liabilities carried at amortised cost	5,17,74,895.00	3,50,15,023.00	5,17,74,895.00	3,50,15,023.00
Financial Liabilities at FVTPL				
Derivative instruments	-	-	-	-
Total financial liabilities carried at FVTPL	-	-	-	-

The management assessed that the fair value of cash and cash equivalents, trade receivables, derivative instruments, trade payables and other current financial assets and liabilities approximate their carrying amounts largely due to the short term maturities of these instruments.

Financial Risk Management Objectives and Policies:

The Company's principal financial liabilities comprises trade and other payables and other financial liabilities. The main purpose of these financial liabilities is to finance and support the operations of the Company. The Company's principal financial assets include trade and other receivables, loans and cash and cash equivalents that derive directly from its operations.

The Company's business activities are exposed to a variety of risks including liquidity risk, credit risk and market risk. The Company seeks to minimize potential adverse effects of these risks on its financial performance and capital. Financial risk activities are identified, measured and managed in accordance with the Company's policies and risk objectives which are summarized below and are reviewed by the senior management.

(A) Credit risk

Credit risk refers to risk of financial loss to the Company if customers or counterparties fail to meet their contractual obligations. The Company is exposed to credit risk from its operating activities (mainly trade receivables).

(i) Credit risk management**(a) Trade****Receivables**

Customer credit risk is managed by the Company through its established policies and procedures which involve setting up credit limits based on credit profiling of individual customers, credit approvals for enhancement of limits and regular monitoring of important developments viz. payment history, change in credit rating, regulatory changes, industry outlook etc. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Note 7. Outstanding receivables are regularly monitored and an impairment analysis is performed at each reporting date on an individual basis for each major customer. On account of adoption of Ind AS 109, the Company uses expected credit loss model to assess the impairment loss or reversal thereof.

(B) Liquidity Risk

Liquidity risk implies that the Company may not be able to meet its obligations associated with its financial liabilities. The Company manages its liquidity risk on the basis of the business plan that ensures that the funds required for financing the business operations and meeting financial liabilities are available in a timely manner and in the currency required at optimal costs. The Management regularly monitors rolling forecasts of the Company's liquidity position to ensure it has sufficient cash on an ongoing basis to meet operational fund requirements.

(C) Market Risk

Market risk is the risk that the fair value of future cash flow of financial instruments may fluctuate because of changes in market conditions. Market risk broadly comprises three types of risks namely foreign currency risk, interest rate risk and price risk (for commodities). The above risks may affect the Company's income and expense and profit.

26. First-time adoption of Ind AS

These are the Company's first financial statements prepared in accordance with Ind AS. The accounting policies set out in Note 2 have been applied in preparing the financial statements for the year ended March 31, 2021 and the comparative period information.

For all periods upto and including the year ended March 31, 2017, the Company prepared its financial statements in accordance with Generally Accepted Accounting Principles (GAAP) in India and complied with the accounting standards as notified under Section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, and the presentation requirements of the Companies Act, 2013 (Previous GAAP). The transition to Ind AS was carried out in accordance with Ind AS 101, with April 1, 2016 being the date of transition. This note explains the exemptions on the first-time adoption of Ind AS availed in accordance with Ind AS 101 and an explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows.

Exemptions availed and mandatory exceptions Ind AS 101 First-time Adoption of Indian Accounting Standards allows first-time adopters certain exemptions from retrospective application

of certain requirements under Ind AS. Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind AS.

Ind AS optional exemptions

A. Deemed cost for property, plant and equipment and intangible assets

B. Designation of previously recognised financial instruments

C. Investments in subsidiaries

The option may be exercised individually and separately for each item of investment.

Details of Investment made is provided under the respective head.

Details of Loan given is as under-

Name of the Company	As at March 31, 2021	As March 31, 2020
Chakresh Commo sales Private Limited	4,93,562.00	4,93,562.00
Goldbeam Agriculture Private Limited	5,00,000.00	5,00,000.00
Sangita Agarwal	58,08,800.00	58,08,800.00
Eastern Navigation Private Limited	80,48,778.00	98,20,736.00
Jyoti Agarwal	12,98,223.00	23,88,790.00
Rakhi Barua	4,49,537.00	4,25,537.00
R N P Oil & Food Limited	43,74,091.00	41,50,342.00
Silicon Softpack Private Limited	59,10,000.00	55,40,000.00
E-City Projects Lucknow Private Limited	29,500,000.00	30,500,000.00
Shankar Pipes Pvt Ltd	11,82,000.00	11,08,000.00
BCM Engineering Ltd	5,41,625.00	5,53,509.50
Sarika Chowdhary	3,00,000.00	
Sachet Exports Pvt Ltd	23,00,000.00	23,00,000.00
	60706616.00	63972157.50

28 a. Reconciliation of Equity as on April 1, 2018 and March 31, 2021

Particulars	As at March 31, 2021 (End of last period presented under previous GAAP) (Rs.)
Total Equity (Shareholder's funds) under Previous GAAP	20,24,75,000.00
Provision for proposed dividend including dividend distribution tax.	
Fair Valuation of financial instruments	-
Reversal of Depreciation on land on bifurcation of land and building	

Depreciation impact on dies, moulds & spares inventory re-classified to Property, Plant & Equipment and inventory valuation adjustment	
Deferred Tax on Ind AS Adjustments	-
Total Adjustments to Equity	-
Total Equity under Ind-AS	20,24,75,000.00

b. Reconciliation of net profit for the year ended March 31, 2021

Particulars	For the year ended March 31, 2021 (Rs.)
A) Net Profit after Tax for the period as per previous GAAP	1,84,247.09
B) Effects of transition to Ind-AS on statement of profit and loss:-	
i) Depreciation impact on dies, moulds & spares inventory re-classified to Property, Plant & Equipment and inventory valuation adjustment	
ii) Interest charge on account of Effective Interest Rate method	
iii) Fair Valuation of ESOP	
iv) Reclassification of actuarial gain on Defined Benefit Plan to Other Comprehensive Income	
v) Tax adjustments on above	
C) Net Profit after tax for the period as per Ind AS	1,84,247.09
D) Other Comprehensive Income (net of tax)	
E) Total Comprehensive Income	1,84,247.09

Footnotes to the reconciliation

Note 1

Dies, Spares and inventory

As per Ind AS 16, Property, plant and equipment (PPE) are tangible items that are held for use in the production or supply of goods or services and are expected to be used during more than one accounting period.

Note 2

Deferred Tax

In the financial statements prepared under Previous GAAP, deferred tax was accounted as per the income statement approach which required creation of deferred tax asset/liability on temporary differences between taxable profit and accounting profit. Under Ind AS, deferred tax is accounted as per the Balance Sheet approach which requires creation of deferred tax asset/liability on temporary differences between the carrying amount of an asset/liability in the Balance Sheet and its corresponding tax base. The application of Ind AS has resulted in recognition of deferred tax on new temporary differences which were not required to be recognised under Previous GAAP.

Note 3**Revenue**

Under previous GAAP, revenue is measured at transaction value. Under Ind AS revenue is recognized at fair value of consideration received or receivable which require adjustment of all discounts and rebates as netted from revenue. Accordingly, discounts earlier grouped under other expenses is netted off with revenue.

Notes to the standalone financial statements as at and for the year ended March 31, 2021**29. Standards issued but not effective**

The amendments to standards that are issued, but not yet effective, up to the date of issuance of the Company's financial statements are disclosed below. The Company intends to adopt these standards, if applicable, when they become effective.

The Ministry of Corporate Affairs (MCA) has issued the Companies (Indian Accounting Standards) Amendment Rules, 2017 and Companies (Indian Accounting Standards) Amendment Rules, 2018 amending the following standards:

Ind AS 115 Revenue from Contracts with Customers

This clause is not applicable to the company.

Amendments to Ind AS 12 Recognition of Deferred Tax Assets for Unrealised Losses

The amendments clarify that an entity needs to consider whether tax law restricts the sources of taxable profits against which it may make deductions on the reversal of that deductible temporary difference. Furthermore, the amendments provide guidance on how an entity should determine future taxable profits and explain the circumstances in which taxable profit may include the recovery of some assets for more than their carrying amount.

These amendments are effective for annual periods beginning on or after 1 April 2018. These amendments are not expected to have any impact on the Company as the Company has no deductible temporary differences or assets that are in the scope of the amendments.

Amendments to Ind AS 112 Disclosure of Interests in Other Entities, Ind AS 40 Investment Property and Ind AS 28 Investments in Associates and Joint Ventures are not applicable to the Company.

30.

The Ind AS comparative financial information of the Company for the year ended March 31, 2017 and the transition date opening balance sheet as at April 1, 2016 included in these standalone Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014 audited by the auditor whose report for the year ended March 31, 2017 and March 31, 2016 dated May 30, 2017 and May 30, 2016 respectively expressed an unmodified opinion on those standalone financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS.

As per our report of even date

**For and on behalf of the Board of Directors of
Dalmia Industrial Development Limited**

For M/S Ghosh and Ghosh

Chartered Accountants

ICAI Firm Registration No. 306020E

-sd

G.SINHA

Partner

Membership No. 050488

UDIN No:- 21050488AAAAZ9359

Place: Kolkata

Dated: 29/06/2021

-sd

(Raj Mohta)

Whole Time Director

DIN: 03575779

-sd

Naren Kumar Joshi

Director

DIN: 09008182

Form No. MGT- 12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies
(Management and Administration) Rules, 2014]

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Registered Office:

9 India Exchange Place, 8th Floor Kolkata, West Bengal:- 700001.

CIN: L74140WB1982PLC035394, Web: www.dalmiaindustry.in, email id: dalmiaindustrial@gmail.com**BALLOT PAPER**

1.	Name of the first named Shareholder (In Block Letters)	:	
2.	Postal address	:	
3.	Registered Folio No.	:	
4.	Class of Share	:	Equity Share

I hereby exercise my vote in respect of Ordinary enumerated/Special Resolutions below by recording my assent or dissent to the said resolutions in the following manner:

Sr. No.	Particulars	No. of Shares Held by me	I Assent to the Resolution	I Dissent to the Resolution
	Ordinary Business:-			
1	To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2021 along with the reports of Board of Directors and the Auditors thereon for the financial year ended March 31, 2021.			
2.	To Re-Appoint A Director In Place Of Mr. Naren Kumar Joshi (DIN: 09008182) Who Retires By Rotation And Being Eligible, Offers Himself For Re-Appointment			
3..	Appointment Of Statutory Auditor			
4.	Regularisation Of Additional Director, Mr. Naren Kumar Joshi (Din: 09008182) By Appointing Him As Independent Director Of The Company			

Date: _____

Signature: _____

(In case of Members as per Specimen Signature lodged with the Company)

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Registered Office:

9 India Exchange Place, 8th Floor Kolkata, West Bengal:- 700001.

CIN: L74140WB1982PLC035394, Web: www.dalmiaindustry.in, email id: dalmiaindustrial@gmail.com

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Management and Administration) Rules, 2014]

CIN : L74140WB1982PLC035394
 Name of the Company : Dalmia Industrial Development Limited
 Registered Office : 9 India Exchange Place, 8th Floor Kolkata, West Bengal:- 700001.

Name of the member(s) :
 Registered Address :
 Email ID :
 Folio No./Client ID/DP ID :

I/We, being the member(s) of shares of the above named Company, hereby appoint:

1) Name : Address :

Email ID: Signature :or failing him

2) Name :Address:

Email ID:Signature:or failing him

3) Name:..... Address:

Email ID: Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 38th Annual General Meeting of the Company, to be held on Tuesday, November 30, 2021 at 11.30 a.m.. at 9 India Exchange Place, 8th Floor Kolkata, West Bengal:- 700001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary business
1. Adoption Of Financial Statements For The Financial Year Ended March 31, 2021 And Reports Of Directors' And Auditors' Thereon.
2. To Re-Appoint A Director In Place Of Mr. Naren Kumar Joshi (DIN: 09008182) Who Retires By Rotation And Be Eligible, Offers Himself For Re-Appointment
3. Appointment Of Statutory Auditor
Special business
4.Regularisation Of Additional Director, Mr. Naren Kumar Joshi (Din: 09008182) By Appointing Him As Independent Director Of The Company

Signed this day of 2021.

Affix
 Re.1
 Revenue
 Stamp

.....
 Signature of shareholder

.....
 Signature of Proxy holder(s)

Notes:

- This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the commence of the meeting.**
- Notwithstanding the above the Proxies can vote on such other items which may be tabled at the meeting by the shareholders present.**

-----cut from here -----

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Registered Office: 9 India Exchange Place, 8th Floor Kolkata, West Bengal:- 700001.

CIN: L74140WB1982PLC035394, **Web:** www.dalmiaindustry.in, **email id:** dalmiaindustrial@gmail.com

ATTENDANCE SLIP

FOLIO NO. (Shares in physical mode)	
DP ID	
CLIENT ID	
NO. OF SHARES HELD	

NAME OF THE SHAREHOLDER / PROXYHOLDER: _____

I certify that I am a registered shareholder / proxy for the registered shareholder of the Company. I hereby record my presence at the 39th Annual General Meeting of the Company to be held on Tuesday, November 30, 2021 at 11.30 a.m. at 9 India Exchange Place, 8th Floor Kolkata, West Bengal:- 700001 and at any adjournment thereof.

Signature of Member/Proxy

(THIS ATTENDANCE SLIP DULY FILLED TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL)

To,

If undelivered please return to:
Dalmia Industrial Development Limited
9 India Exchange Place, 8th Floor Kolkata, West Bengal:- 700001.