



ACCUVANT ADVISORY SERVICES LIMITED

To,

The Manager,
205(A), 2nd floor, PIRAMAL AGASTYA CORPORATE PARK,
KAMANI JUNCTION, LBS ROAD, KURLA (WEST),
MUMBAI- 400070.

Ref: Submission of Annual Report for 2021-22 under Regulation 34 of SEBI (LODR) Regulations, 2015

We are hereby submitting the Annual Report of Accuvant Advisory Services Limited For Financial Year ended 2021-22 as required under Regulation 34 of SEBI (LODR) Regulations, 2015.

Kindly consider and take our submission in your records.

Thanking You
Yours faithfully

For ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as Interact Leasing and Finance Limited)

D. N. Shah

Dharmik Narendrakumar Shah
Director
DIN: 06839008
Address: B/2, Swapnil Apartment,
Vishwa Kunj, Char Rasta, Paldi
Ahmedabad - 380007, Gujarat



2021-22
Annual Report

**ACCUVANT
ADVISORY
SERVICES
LIMITED**



ACCUVANT ADVISORY SERVICES LIMITED

ANNUAL REPORT

2021-2022

Registered Office:

289, Sobo Center South Bopal,
Taluka Daskroi Ahmedabad
Gujrat 380058

Email id: accuvant.advisory@gmail.com

ACCUVANT ADVISORY

CIN NO. 74110GJ1989PLC095113 - GSTIN- 24AADC15169A1ZX

📍 E/289, Sobo Centre, Gala Gymkhana Road, South Bopal, Ahmedabad-380058.

☎ +9179-4037 1612 ✉ accuvant.advisory@gmail.com 🌐 www.accuvantadvisory.com



ACCUVANT ADVISORY SERVICES LIMITED

CORPORATE INFORMATION	
BOARD OF DIRECTORS	COMPANY SECRETARY & COMPLIANCE OFFICER
Dharmik Narendra Kumar Shah Whole Time Director Vandana Kumari Independent Director Kamlesh Kanaiyalal Joshi Independent Director Kaushal Kashyap Independent Director	-
REGISTERED OFFICE	STATUTORY AUDITORS
289, SOBO CENTER SOUTH BOPAL, TALUKA DASKROI AHMEDABAD GJ 380058 Email ID: accuvant.advisory@gmail.com , Website: www.accuvantadvisory.in Phone: 079-26467726	M/s. N.K. Aswani & Co., Chartered Accountants, 701/A Block, Wall Street-2, Opp. Orient Club, Nr. Gujarat College Crossing, Ellisbridge, Ahmedabad-6
SECRETARIAL AUDITOR	REGISTRAR AND TRANSFER AGENT
V Kumar & Associates Company Secretaries 15/18, Basement, West Patel Nagar, New Delhi-110008 Mobile: 9910218035 Mail: csvivekumar@gmail.com , vivek@vkumarassociates.in	Skyline Financial Services Private Limited D-153A, 1 st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 Contact No.: 011-40450193 to 197
CFO	STOCK EXCHANGE
Vinaben Kanaiyalal Joshi	Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai- 400070.
BANKERS	
HDFC Bank Limited Drive In Road, Bodekdev, Ahmedabad-380054	

CIN NO. 74110GJ1989PLC095113 - GSTIN- 24AADCI5169A1ZX

📍 E/289, Sobo Centre, Gaia Gymkhana Road, South Bopal, Ahmedabad-380058.
☎ +9179 4037 1612 ✉ accuvant.advisory@gmail.com 🌐 www.accuvantadvisory.com



ACCUVANT ADVISORY SERVICES LIMITED

TABLE OF CONTENTS

S. No.	Contents	Page No.
1.	Notice	4
2.	Directors' Report	15
3.	AOC-2	27
4.	MGT-9	29
5.	Management Discussion and Analysis Report	39
6.	Nomination and Remuneration Policy	41
7.	Corporate Governance Certificate	46
8.	CEO/CFO Certification	47
9.	Certificate of Non-Disqualification of Directors	48
10.	Declaration Regarding Compliance By Board Members and Senior Management Personnel with the Company's Code of Conduct	50
11.	Secretarial Audit Report	51
12.	Independent Auditors' Report on Financial Statement	55
13.	Balance sheet, Statement of Profit and Loss Account, Cash Flow Statement, Significant Accounting Policies and Notes to the Accounts	63
14.	Attendance Slip	79
15.	Proxy form	80



ACCUVANT ADVISORY SERVICES LIMITED

NOTICE

Notice is hereby given that the 33rd Annual General Meeting of the Shareholders of ACCUVANT ADVISORY SERVICES LIMITED will be on Monday, September 12th, 2022 at 11.30 A.M. held at its Registered Office of the Company situated at 289, Sobo Center South Bopal, Taluka Daskroi Ahmedabad Gujrat 380058 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the standalone Financial Statements of the Company for the year 2022 including audited Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Dharmik Narendrakumar Shah (DIN 06839008) as a Director, liable to retire by rotation

To consider and if thought fit, to pass, with or without modification the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Dharmik Narendrakumar Shah (DIN 06839008) who retires by rotation at this Meeting, and being eligible, offers himself for re-appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

For ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as Interact Leasing and Finance Limited)

Date : 12.08.2022
Place: Ahmedabad

Sd/-
Name: Dharmik Narendrakumar Shah
Designation: Director
DIN: 06839008
Address: B/2, Swapnil Apartment,
Vishwa Kunj, Char Rasta, Paldi
Ahmedabad - 380007, Gujarat



ACCUVANT ADVISORY SERVICES LIMITED

NOTES:

- (1) Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:
- i. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to accuvant.advisory@gmail.com/compliances@skylinerta.com or click <http://www.skylinerta.com/EmailReg.php>.
 - ii. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to accuvant.advisory@gmail.com/compliances@skylinerta.com or click <http://www.skylinerta.com/EmailReg.php>.
- (2) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY. IN ORDER TO BE EFFECTIVE THE PROXIES SHOULD BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE MEETING. Proxies submitted on behalf of corporate including companies, societies etc., must be supported by an appropriate resolution of the Board of Directors or other governing body.
- (3) Members are requested to bring their attendance slip along with their copy of Annual Report to the meeting. Proxies should fill in the attendance slip for attending the meeting.
- (4) Members are requested to quote their Folio Number/Client ID, in all correspondence and intimate any change in their address to the Share Transfer Agent/Depository Participant promptly.
- (5) Pursuant to the provisions of Section 101 of the Companies Act, 2013 read with Rules 18 of the Companies (Management and Administration) Rules, 2014, the Company is sending the Annual Report electronically on email addresses registered with the Depositories/the Company's Share Transfer Agent. For others the company will continue to send the printed Annual Reports as usual. Shareholders wishing to receive the Annual Report in electronic mode are requested to provide their email address to the Company's Share Transfer Agent.

CIN NO. 74110GJ1989PLC095113 * GSTIN- 24AADCIS169A1ZX

5
E/289, Sobo Centre, Gala Gymkhana Road, South Bopal, Ahmedabad-380058.
+9179 4037 1612 accuvant.advisory@gmail.com www.accuvantadvisory.com



ACCUVANT ADVISORY SERVICES LIMITED

- (6) All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company between 11.00 AM to 1.00 PM on any working day till the date of the meeting.
- (7) The Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, 31st August, 2022 to Sunday, 11th September, 2022 (both days inclusive) for the purpose of Annual General Meeting.
- (8) In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is pleased to provide its members facility to exercise their right to votes on resolutions proposed to be considered at the 33rd Annual General Meeting (AGM) through e-voting Services provided by National Securities Depository Limited (NSDL).
- (9) Appointment / Re-appointment of Directors

At the ensuing Annual General Meeting, Mr. Dharmik Narendrakumar Shah retire by rotation and being eligible, offer themselves for re-appointment.

Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief profile of Directors eligible for re-appointment item no. 2 is as follows:-

Item No.	2
Particulars	Mr. Dharmik Narendrakumar Shah
DIN	06839008
Date of Birth	13/01/1983
Terms and Conditions of Re-appointment	Re-appointment as Director of the company liable to retire by rotation
Qualifications	B.COM.
Experience in specific functional areas	Marketing
Directorship held in Other listed entities	0
Membership / Chairmanship of Committees of listed entities (includes only Audit Committee and Stakeholders' Relationship Committee)	N.A.
Remuneration last drawn (F.Y. 2021-22)	NIL

CIN NO. 741100J1989PLC095113 • GSTIN- 24AADCI5169A1ZX

6
E/289, Sobo Centre, Gala Gymkhana Road, South Bopal, Ahmedabad-380058.

+9179 4037 1612 • accuvant.advisory@gmail.com • www.accuvantadvisory.com



ACCUVANT ADVISORY SERVICES LIMITED

Number of shares held in the Company	104300
--------------------------------------	--------

For ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as Interact Leasing and Finance Limited)

Date : 12.08.2022
Place: Ahmedabad

Sd/-
Name: Dharmik Narendrakumar Shah
Designation: Director
DIN: 06839008
Address: B/2, Swapnil Apartment,
Vishwa Kunj, Char Rasta, Paldi
Ahmedabad - 380007, Gujarat

ACCUVANT ADVISORY

CIN NO. 74110GJ1989PLC095113 • GSTIN- 24AADC15169A1ZX

7
E/289, Sobo Centre, Gala Gymkhana Road, South Bopal, Ahmedabad-380058.
+9179 4037 1612 accuvant.advisory@gmail.com www.accuvantadvisory.com



ACCUVANT ADVISORY SERVICES LIMITED

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on 9th September 2022, at 09:00 A.M and ends on 11th September, 2022 at 5:00 PM The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., 1st September, 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 1st September, 2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">Existing IDeAS user can visit the e-Services website of NSDL. Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp.



ACCUVANT ADVISORY SERVICES LIMITED

3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual
Shareholders holding
securities in demat
mode with CDSL

1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <https://web.cdslindia.com/myeasi/home/login> or www.cdslindia.com and click on New System Myeasi.
2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.
3. If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>
4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a

CIN NO. 74110GJ1989PLC095113 * GSTIN- 24AADCIS169A12X

© E/289, Sobo Centre, Gala Gymkhana Road, South Bopal, Ahmedabad-380058.

☎ +9179 4037 1612 ✉ accuvant.advisory@gmail.com 🌐 www.accuvantadvisory.com



ACCUVANT ADVISORY SERVICES LIMITED

	link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.



ACCUVANT ADVISORY SERVICES LIMITED

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.



ACCUVANT ADVISORY SERVICES LIMITED

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
4. Upon confirmation, the message "Vote cast successfully" will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csvivekkumar@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be



ACCUVANT ADVISORY SERVICES LIMITED

disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to accuvant.advisory@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to accuvant.advisory@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**For ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as Interact Leasing and Finance Limited)**

**Date : 12.08.2022
Place: Ahmedabad**

Sd/-

**Name: Dharmik Narendrakumar Shah
Designation: Director
DIN: 06839008
Address: B/2, Swapnil Apartment,
Vishwa Kunj, Char Rasta, Paldi
Ahmedabad - 380007, Gujarat**



ACCUVANT ADVISORY SERVICES LIMITED

Route Map:



CIN NO. 74110GJ1989PLC095113 • GSTIN- 24AADC15169A1ZX

📍 E/289, Sobo Centre, Gala Gymkhana Road, South Bopal, Ahmedabad-380058.

☎ +9179 4037 1612 📧 accuvant.advisory@gmail.com 🌐 www.accuvantadvisory.com



ACCUVANT ADVISORY SERVICES LIMITED

DIRECTOR'S REPORT

Dear Members,

Your Directors take pleasure in presenting the 33rd Annual Report of your Company together with the Audited Balance Sheet as on 31st March, 2022 and the Profit & Loss Account for the year ended on that date.

FINANCIAL SUMMARY OF THE COMPANY

The performance of the Company for the financial year ended 31st March, 2022 is summarized below:

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Income (Gross)	58,64,974	5,354,694
Expenditure	42,78,195	3,319,668
Profit/(Loss) before Exceptional and extraordinary items and tax	15,86,779	2,035,026
Less:- Tax Expense		
- Current Tax/ Mat	4,23,756	541,684
- Deferred Tax Adjustment-Cr/Dr)	(1,954)	(656)
Tax Adjustments for Earlier Year		
Profit after Tax	11,64,977	1,493,998

DIVIDEND

Our Directors intend to plough back available resources for financial requirements and express their inability to recommend any dividend for the financial year.

RESERVES

The company has not transferred any amount from the statement of profit and loss to general reserve during the year under review.

BUSINESS OPERATIONS

The fiscal year 2022 was a period of relative stability. During the year under review, your



ACCUVANT ADVISORY SERVICES LIMITED

Company achieved a profit of Rs. 15,86,779/- before tax as against profit of Rs. 20,35,026/- before tax in the preceding financial year.

CHANGE IN NATURE OF BUSINESS

There has been no change in the nature of business during the year under review.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

No significant and material orders were passed by any Regulator(s) or Court(s) or Tribunal(s) which would impact the going concern status of the company.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitment affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of this report.

COPRORATE SOCIAL RESPONSIBILITY

The provisions of Section 135(1) of the Companies Act, 2013 are not applicable to the company and therefore the company has no corporate Social Responsibility Committee of the Board.

SUBSIDIARIES, JOINT VENTURE AND ASSOCIATE COMPANY

The company has no Subsidiary, Joint venture and Associate company as at the end of the year.

RELATED PARTY TRANSACTIONS

There are no materially significant related party transactions made by the company with the promoters, key managerial personnel or other designated persons which may have potential conflict with the interest of the company at large. The related party transactions are given in Form No. AOC-2 marked Annexure 'I' and balance sheet.

DEPOSITS

The company has not accepted fixed deposits from the public during the financial year under review. The company did not have any deposits at the beginning of the financial year. Thus, provisions of Section 73 of the Companies Act, 2013 are not applicable to the company.



ACCUVANT ADVISORY SERVICES LIMITED

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and as per SEBI (LODR) Regulations 2015, a separate exercise was carried out to evaluate the performance of individual Directors including

the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as Stakeholders Relationship Committee. The Directors expressed their satisfaction with the evaluation process.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT 2013

The details of Loan or Guarantee or made Investment, if any, under Section 186 is annexed as Note-5 and 6 in Financial Statement. The Loan or Guarantee or Investment made is within the limit prescribed in Section 186.

Particulars of Contracts or Arrangements with Related Parties

There were no transactions entered in between the related parties as per Section 188 of the Companies Act, 2013.

Share Capital

A. Increase in Authorised Share Capital and Preferential Allotment of Shares

During the year under review, there is no change in Authorised Capital of the Company.

B. Issue of equity shares with differential rights

Company has not issued any equity shares with differential rights so no disclosure is required as per rule 4 (4) of the Companies (Share Capital and Debentures) Rules 2014

C. Issue of sweat equity shares

Company has not issued sweat equity shares, so no disclosure is required as per rule 8(13) of the Companies (Share Capital and Debentures) Rules 2014.

D. Issue of employee stock options

Company has not issued employee stock options, so no disclosure is required as per rule 12(9) of



ACCUVANT ADVISORY SERVICES LIMITED

the Companies (Share Capital and Debentures) Rules 2014.

E. Provision of money by Company for purchase of its own share by employees or by trustee for the benefit of employees

Company has not made any provision for purchase of its own share by employees or by trustee for the benefit of employees so no disclosure is required as per rule 16(4) of the Companies (Share Capital and Debentures) Rules 2014.

EXTRACT OF THE ANNUAL RETURN

The extract of the Annual Return in Form No. MGT - 9 as per Section 92 of the Companies Act 2013 is annexed as Annexure 'II'.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board consist of Four (4) Directors and (1) CFO, Ms. VINABEN KANAIALAL JOSHI (CFO), Mr. KAMLESH KANAIALAL JOSHI (Non-Executive and Independent Director), Ms. VANDANA KUMARI (Non-Executive and Independent Director), Mr. KAUSHAL KASHYAP (Non-Executive and Independent Director) and Mr. DHARMIK NARENDRAKUMAR SHAH (Whole Time Director).

A: Declaration by an Independent Director(s) and re-appointment, if any

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.

B: Appointment of Company Secretary

Ms. Shalini Manuja has been appointed as the Company Secretary and Compliance Officer w.e.f 15th March, 2021 and he has resigned from the post of Company Secretary and Compliance Officer w.e.f 22nd April, 2022.

C: Resignation of Director

None of the directors resigned during the year.

BOARD MEETINGS

The Board met 4 times during the financial year 2021-22 on 29/06/2021, 13/08/2021, 10/11/2021 and 09/02/2022.

The intervening gap between any two consecutive meetings of the Board did not exceed one



ACCUVANT ADVISORY SERVICES LIMITED

hundred and twenty days as prescribed under the Companies Act, 2013.

BOARD EVALUATION

A mechanism for formal annual evaluation has been devised by the Company. Evaluation of the Board, its Committees and the directors for the year 2021-22 has been done based on this

mechanism. The mechanism provides for annual evaluation at the end of each year.

The Performance of the Board, Committees and individual directors are evaluated based on reviews/feedback of the directors themselves. The feedback forms have been prepared based on the broad parameters. A Report, prepared based on completed feedback form, is then placed before the Board for its review.

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

The Management Discussion and Analysis Report forms part of this Annual Report in compliance with Regulation 34 of SEBI (LODR) Regulations, 2015 and is annexed marked as Annexure 'III'.

CORPORATE GOVERNANCE

The Company believes that the essence of Corporate Governance lies in the phrase "Your Company". It is "Your" Company because it belongs to you—"the Shareholders". The Chairperson and Directors are "Your" fiduciaries and trustees. Their objective is to take the business forward in such a way that it maximizes "Your" long term value. Though the provisions of Corporate Governance prescribed under SEBI (LODR) Regulations, 2015 are not applicable to the Company, your Company is committed to benchmark itself with global standards in all areas including highest standards of Good Corporate Governance.

COMMITTEES OF THE BOARD

Currently, the Board has three committees - namely, Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

Audit Committee

The Audit Committee of the Company as on date consists of Mr. Kaushal Kashyap (Non-Executive & Independent Director), Mrs. Vandana Kumari (Non-Executive & Independent Director) and Mr. Kamlesh Kanhaiya Lal Joshi (Non-Executive & Independent Director). The re-constituted Audit Committee of the Company also meets the requirements under Section 177 of the Companies Act, 2013.



ACCUVANT ADVISORY SERVICES LIMITED

The Chairman of the Committee is Mr. Kaushal Kashyap an Independent Director nominated by the Board.

The terms of reference of the Audit Committee, inter alia, include overseeing financial reporting process, reviewing the financial statements and recommending appointment of Auditors.

Details of Establishment of Vigil Mechanism/ Whistle Blower Policy for Directors and Employees

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior, the Company has adopted a vigil mechanism policy. This policy is has been uploaded on the website of the Company- www.accuvantadvisory.com.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee of the Company as on date, consists of three Directors, namely Mr. Kaushal Kashyap (Non-Executive & Independent Director), Mrs. Vandana Kumari (Non-Executive & Independent Director) and Mr. Kamlesh Kanhaiya Lal Joshi (Non-Executive & Independent Director). The re-constituted Nomination and Remuneration Committee of the Company also meets the requirements under Section 178 of the Companies Act, 2013.

The Committee's scope of work includes identifying the persons who are qualified to become directors and who may be appointed in senior management and recommend to the Board their appointment and removal and carry out evaluation of every director's performance, deciding on remuneration and policy matters related to remunerations of Directors and laying guidelines for remuneration package or compensation.

The Committee has formulated a Nomination and Remuneration Policy relating to the appointment and remuneration for the directors, key managerial personnel and other employees. The nomination and remuneration policy is annexed marked Annexure 'IV'.

Stakeholder Relationship Committee

The Stakeholder Relationship Committee of the Company as on date, consists of three Directors, namely Mr. Kaushal Kashyap (Non-Executive & Independent Director), Mrs. Vandana Kumari (Non-Executive & Independent Director) and Mr. Kamlesh Kanhaiya Lal Joshi (Non-Executive & Independent Director).

The Committee inter alia approves issue of duplicate share certificates and oversees and reviews



ACCUVANT ADVISORY SERVICES LIMITED

all matters connected with the securities transfer. The Committee also looks into redressal of shareholders complaints like transfer/transmission of shares, non- receipt of Annual Report, non receipt of declared dividends, etc. During the year, nil complaints were received from investors in respect of share transfers.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

Auditors have not reported any frauds during the year under review.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENT

The company has adequate internal financial control system commensurate with the size of the company and the nature of its business with regards to purchase of fixed assets. The activities of the company do not involve purchase of inventories and sale of goods and services. For the purposes of effective internal financial control, the Company has adopted various procedures for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

To ensure adequacy of internal financial controls, the procedures adopted by the Company are based on the following parameters:

- (a) Familiarity with Policies and Procedures - the related policies and procedures and the changes thereto, if any, are communicated to the employees at the time of joining and it is ensured that such person understands the policies or procedures correctly.
- (b) Accountability of Transactions - There is a proper delegation of authorities and responsibilities so as to ensure accountability of any transaction.
- (c) Accuracy & Completeness of Financial Statements/ Reports - For accuracy and completeness of information, reconciliation procedure and multiple checking at different level have been adopted. To avoid human error, computer softwares are extensively used.
- (d) Retention and Filing of Base Documents - All the source documents are properly filed and stored in a safe manner. Further, important documents, depending upon their significance are also digitized.
- (e) Segregation of Duties - It is ensured that no person handles all the aspect of a transaction.



ACCUVANT ADVISORY SERVICES LIMITED

To avoid any conflict of interest and to ensure propriety, the duties have been distributed at different levels.

- (f) **Timeliness** - It is also ensured that all the transactions are recorded and reported in a timely manner.

The procedures are also reviewed by the Statutory Auditors and the Directors of the Company from time to time. There has also been proper reporting mechanism implemented in the organization for reporting any deviation from the procedures.

AUDITORS

M/s. N K Aswani & Co., Chartered Accountants, (having Firm's registration Number: 100738W), Ahmedabad the Statutory Auditors of the Company hold the office from 30th Annual General Meeting until the conclusion of the 35th Annual General Meeting and on such remuneration as may be decided by the Board of Directors with mutual consent of the appointee Auditors.

The Company has received letter from them to the effect that their appointment, if made, would be within the prescribed limits under Section 139(2) of the Companies Act, 2013 and that they are not disqualified for such appointment within the meaning of Section 139 (1) of the said Act.

AUDITORS' REPORT

All Observations made in the Independent Auditors' Report and Notes forming part of the Financial Statements are self explanatory and no qualifications, reservations or adverse remarks have been made by the Statutory Auditors in the said Report.

SECRETARIAL AUDITOR

The Secretarial Audit of the Company has been conducted by M/s V Kumar & Associates Company Secretaries and their report on the secretarial audit for the year under review is annexed hereto.

SECRETARIAL AUDIT REPORT

The Secretarial Audit Report does not contain any reservation, qualification or adverse remark except



ACCUVANT ADVISORY SERVICES LIMITED

- *Since, Company is required to appoint Internal Auditor pursuant to section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014, But the Company did not appoint any Internal Auditor.*
- *Non-compliance of Reg. 34 of SEBI (LODR) Regulations, 2015, for the financial year ended March 31, 2020.*
- *Non-compliance of SEBI (LODR) Regulations, 2015 / Listing Agreement*

as mentioned in the secretarial audit report annexed hereto is attached as "ANNEXURE- V"

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange and outgo are as follows:

A Conservation of energy

Company is not engaged in any manufacturing or processing activity, as such particulars required to be given in terms of Section 134(3)(m) of the Companies Act, 2013 read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, regarding conservation of energy are not applicable.

B Technology absorption

Company is not engaged in any manufacturing or processing activity, as such particulars required to be given in terms of Section 134(3) (m) of the Companies Act, 2013 read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, regarding Technology absorption are not applicable.

C FOREIGN EXCHANGE EARNINGS AND OUTGO

There has been no expenditure and/or earning in foreign exchange.

Employees

In terms of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the name and other particulars of the employees, whose remuneration falls within the purview of the said rule, are required to be set out in the Annexure to the Directors Report. However during the year under review or any part thereof, the company did not employ any person with remuneration falling within the purview as prescribed under the rule.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENT



ACCUVANT ADVISORY SERVICES LIMITED

The company has adequate internal financial control system commensurate with the size of the company and the nature of its business with regards to purchase of fixed assets. The activities of the company do not involve purchase of inventories and sale of goods and services.

For the purposes of effective internal financial control, the Company has adopted various procedures for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

To ensure adequacy of internal financial controls, the procedures adopted by the Company are based on the following parameters:

- (a) Familiarity with Policies and Procedures - the related policies and procedures and the changes thereto, if any, are communicated to the employees at the time of joining and it is ensured that such person understands the policies or procedures correctly.
- (b) Accountability of Transactions - There is a proper delegation of authorities and responsibilities so as to ensure accountability of any transaction.
- (c) Accuracy & Completeness of Financial Statements/ Reports - For accuracy and completeness of information, reconciliation procedure and multiple checking at different level have been adopted. To avoid human error, computer software are extensively used.
- (d) Retention and Filing of Base Documents - All the source documents are properly filed and stored in a safe manner. Further, important documents, depending upon their significance are also digitized.
- (e) Segregation of Duties - It is ensured that no person handles all the aspects of a transaction. To avoid any conflict of interest and to ensure propriety, the duties have been distributed at different levels.
- (f) Timeliness - It is also ensured that all the transactions are recorded and reported in a timely manner.

The procedures are also reviewed by the Statutory Auditors and the Directors of the Company from time to time. There has also been proper reporting mechanism implemented in the organization for reporting any deviation from the procedures.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed dividend declared and paid in past years, the provisions of Section 125 of the Companies Act, 2013, do not apply.



ACCUVANT ADVISORY SERVICES LIMITED

INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has constituted Internal Complaints Committee as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and also has a policy and framework for employees to report sexual harassment cases at workplace and its process ensure complete anonymity and confidentiality of information.

SEGMENT

The Company is engaged in the business of leasing and finance which are governed by the same set of risks and returns and as such are in the same segment.

SHARE CAPITAL

(A) Issue of Equity shares with preferential rights	: NIL
(B) Issue of Sweat Equity shares	: NIL
(C) Issue of employees stock options	: NIL
(D) Provision of Money by Company for purchase of its own share by employees or trustee for the benefit of employees	: NIL

RISK MANAGEMENT POLICY

The Company has put in place an enterprise wide Risk Management Framework with an object of timely identification of risks, assessment and evaluation of the same in line with overall business objectives and define adequate mitigation strategy. The Board of Directors and Audit Committee review these procedures periodically.

DIRECTOR'S RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3)(c) of the Companies Act, 2013, your directors State that:

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the Company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;



ACCUVANT ADVISORY SERVICES LIMITED

- (d) The directors had prepared the annual accounts on a going concern basis;
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and we operating effectively. Internal financial control means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information; and
- (f) The directors had devised proper systems to ensure compliance with the provisions of a applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Yours Directors wish to place on record and acknowledge their appreciation for the continued support and co-operation received from Government agencies and the shareholders. Your Directors also record their appreciation for the total dedication of employees at all levels.

By Order of the Board of Directors
For ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as Interact Leasing and Finance Limited)

Sd/-

Name: Dharmik Narendra kumar Shah
Designation: Director
DIN: 06839008
Address: B/2, Swapnil Apartment
Vishwa Kunj, Char Rasta Paldi
Ahmedabad-380007

Place: Ahmedabad
Date: 12/08/2022

Sd/-

Name: Kamlesh Kanaiyalal Joshi
Designation: Director
DIN: 05141194
Address: 18- 216, Adarshnagar
Vijaynagar Road, Naranpura
Ahmedabad 380013



ACCUVANT ADVISORY SERVICES LIMITED

Annexure - I

FORM NO. AOC -2

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transactions/ transaction	Duration of the contracts/ arrangements/ transactions/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Justification for entering into such contracts or arrangements or transactions*	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in General meeting as required under first proviso to Section 188
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

ACCUVANT ADVISORY



ACCUVANT ADVISORY SERVICES LIMITED

2. Details of material contracts or arrangements or transactions at Arm's length basis

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
NIL	NIL	NIL	NIL	NIL	NIL

By Order of the Board of Directors
For ACCUVANT ADVISORY SERVICES LIMITED
(Formerly known as Interact Leasing and Finance Limited)

Sd/-

Place: Ahmedabad
Date: 12/08/2022

Name: Dharmik Narendra kumar Shah
Designation: Director
DIN: 06839008

Address: B/2, Swapnil Apartment
Vishwa Kunj, Char Rasta Paldi
Ahmedabad-380007

Sd/-

Name: Kamlesh Kanaiyalal Joshi
Designation: Director
DIN: 05141194
Address: 18- 216, Adarshnagar
Vijaynagar Road, Naranpura
Ahmedabad 380013