

Dated: 05th September, 2022

The Manager- Listing
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

The Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No. C 62,
G- Block, Opp Trident Hotel, Bandra Kurla
Complex, Bandra(E)
Mumbai- 400098

Ref.: BSE Scrip Code: 522289 & MSEI Code: NMSRESRC

Subject: Submission of Annual Report for the Financial Year 2021-22

Dear Sir/Madam,

This is with reference to captioned subject and pursuant to Regulation 34(1) of Securities Exchange Board of India (Listing Obligations and Disclosures requirements) Regulations, 2015, we hereby enclosed herewith Annual Report for the financial year 2021-22.

We hereby request you to kindly take the above document on your records.

Thanking You,

For NMS Resources Global Limited



Charu Varshney
(Compliance Officer)

CIN: L74110DL1986PLC025457

REGISTERED OFFICE: 48, Hasaanpur, I.P. Extension, Delhi-110092

PHONE: 1800-572-1090 | EMAIL: corporate@nmslimited.in | WEBSITE: www.nmsresourcesglobal.com



NMS
RESOURCES GLOBAL LIMITED

36th

Annual Report

2021-2022

NMS RESOURCES GLOBAL LIMITED



CONTENTS

BOARD OF DIRECTORS

Mr. Om Pal Yadav	Managing Director
Mr. Pankaj Chander	Non-Executive Director
Mr. Sugan Choudhary	Independent Director
Mr. Ujjwal Narayan	Independent Director
Mr. Sanjay Singh	Independent Director
Mr. Dhananjai Gupta	Non- Executive Director
Mrs. Meenakshi Gupta	Woman Director
Mr. Subham Choudhary	CFO

Board of Committees as on March 31, 2022

AUDIT COMMITTEE

Mr. Sugan Choudhary	Chairman
Mr. Pankaj Chander	Member
Mr. Ujjwal Narayan	Member
Ms. Akansha Trivedi	Secretary

NOMINATION AND REMUNERATION COMMITTEE

Mr. Ujjwal Narain	Chairman
Mr. Sugan Choudhary	Member
Mr. Om Pal Yadav	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Ujjwal Narain	Chairman
Mr. Sanjay Singh	Member
Mr. Sugan Choudhary	Member

RISK MANAGEMENT COMMITTEE

Mr. Sanjay Singh	Chairman
Mr. Ujjwal Narain	Member
Mr. Om Pal Yadav	Member

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Akansha Trivedi

CORPORATE INFORMATION

CORPORATE IDENTITY NUMBER (CIN)

L74110DL1986PLC025457

BANKERS

Canara Bank,
HDFC Bank Limited

AUDITORS FOR THE FY 2021-22

M/s. SPS Associates
Chartered Accountants
FRN : 012358IN

FOR THE YEAR 2022-23 INTERNAL AUDITOR

M/s Anju Gupta & Company
Chartered Accountants
#1558, Sector 31, HBC
Gurgaon- 122001

REGISTRAR AND SHARE TRANSFER AGENT (RTA)

M/s Skyline Financial Services Private Limited
1st Floor, D-153A, Okhla Industrial Area, Phase I,
New Delhi – 110020, Tel No. 011 2681 2682,
40450193

REGISTERED OFFICE

H.No. 48, Hasanpur, I.P. Extension,
Delhi East Delhi -110092

36th ANNUAL GENERAL MEETING

Day: Friday
Date: 30th September, 2022
Time: 10:30 A.M.
Mode: Video Conferencing (VC)/Other
Audio Visual Means (OAVM)

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NMS RESOURCES GLOBAL LIMITED

R.O.: H.No. 48, Hasanpur, I.P. Extension Delhi East Delhi - 110092

CIN: L74110DL1986PLC025457

Tel. No. +91 011 22248139,

Email id: info@nmsresourcesglobal.com,

Website: www.nmsresourcesglobal.com

NOTICE OF 36th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 36th Annual General Meeting of the Members of NMS Resources Global Limited will be held on Friday, 30th September, 2022 at 10:30 A.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact the following businesses:

ORDINARY BUSINESSES:

ITEM NO. 1 – ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Standalone and Consolidated financial statements of the Company for the financial year ended on 31st March 2022, including Audited Balance Sheet as at 31st March, 2022 and the Profit & Loss Account and Cash Flow Statement for the year ended on that date, together with the report of the Board of Directors and Auditors thereon; and in this regard, pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to section 134 of the Companies Act, 2013, and other applicable provisions of this Act, and rules made thereunder, including any amendment thereto for the time being in force, the annual financial statements for the F.Y 2021-2022 including Balance Sheet as at March 31st, 2022 the Statement of Profit And Loss for the year ending March 31st, 2022 along with the notes appended thereto and the Cash Flow Statement for the year ending March 31st, 2022 and explanatory notes annexed thereto, or forming part of any document referred above be and are hereby received, considered and approved.”

ITEM NO. 2 – APPOINTMENT OF AUDITOR :

To appoint Statutory Auditors of the Company, and to fix their remuneration and in this regard to consider and if thought fit, to pass the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139,142 and all other applicable provisions of the Companies Act, 2013 (the "Act") read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014(including any statutory modification(s) or re-enactment thereof for the time being in force), M/s SPS Associates, Chartered Accountant, (FRN: 012358N) be and is hereby appointed as the Statutory Auditors of the Company and to hold the office for a term of 5 (five) year from the conclusion of this Annual General Meeting till the conclusion of 40th Annual General Meeting of the Company to be held for the financial year 2025-26, at such remuneration and terms and conditions, as set out in the explanatory statement to this notice.”

ITEM NO. 3- REGULARIZATION OF MRS. MEENAKSHI GUPTA (DIN: 01261976) AS DIRECTOR OF THE COMPANY:

“RESOLVED THAT pursuant to applicable provisions of the Companies Act, 2013 and Rules framed there under, including any enactment, re-enactment or modifications thereof, Mrs. Meenakshi Gupta (DIN: 01261976) whose term of office as an additional director expires at the conclusion of this Annual General Meeting be and is hereby appointed as the Director of the Company;

RESOLVED FURTHER THAT any Director of the Company and/or any authorized representative of the Company be and is hereby severally authorized to do all such acts, things and deeds as may be deemed necessary for giving effect to the above stated resolution.”

ITEM NO. 4- REGULARIZATION OF MR. SUGAN CHAUDHARY (DIN: 07239488) AND APPOINTMENT AS INDEPENDENT DIRECTOR OF THE COMPANY:

“RESOLVED THAT pursuant to applicable provisions of the Companies Act, 2013 and Rules framed there under, including any enactment, re-enactment or modifications thereof, Mr. Sujan Chaudhary (DIN: 07239488) whose term of office as an additional director expires at the conclusion of this Annual General Meeting be and is hereby appointed as the Independent Director of the Company;

RESOLVED FURTHER THAT any Director of the Company and/or any authorized representative of the Company be and is hereby severally authorized to do all such acts, things and deeds as may be deemed necessary for giving effect to the above stated resolution.”

ITEM NO. 5- REGULARIZATION OF MR. DHANANJAI GUPTA (DIN: 09313878) AS DIRECTOR OF THE COMPANY:

“RESOLVED THAT pursuant to applicable provisions of the Companies Act, 2013 and Rules framed there under, including any enactment, re-enactment or modifications thereof, Mr. Dhananjai Gupta (DIN: 09313878) whose term of office as an additional director expires at the conclusion of this Annual General Meeting be and is hereby appointed as the Director of the Company;

RESOLVED FURTHER THAT any Director of the Company and/or any authorized representative of the Company be and is hereby severally authorized to do all such acts, things and deeds as may be deemed necessary for giving effect to the above stated resolution.”

ITEM NO. 6- REGULARIZATION OF MR. SANJAY SINGH (DIN: 09313879) AND APPOINTMENT AS INDEPENDENT DIRECTOR OF THE COMPANY:

“RESOLVED THAT pursuant to applicable provisions of the Companies Act, 2013 and Rules framed there under, including any enactment, re-enactment or modifications thereof, Mr. Sanjay Singh (DIN: 09313879) whose term of office as an additional director expires at the conclusion of this Annual General Meeting be and is hereby appointed as the Independent Director of the Company;

RESOLVED FURTHER THAT any Director of the Company and/or any authorized representative of the Company be and is hereby severally authorized to do all such acts, things and deeds as may be deemed necessary for giving effect to the above stated resolution.”

ITEM NO. 7:- APPOINTMENT OF MR. PANKAJ CHANDER GUPTA (DIN: 00053351), DIRECTOR RETIRE BY ROTATION

“Resolved That pursuant to the provisions of Section 152 & other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualifications of Directors) Rules, 2014 (as amended) and the rules and regulations framed there under, Mr. Pankaj Chander Gupta (DIN:

00053351) who retires by rotation at this meeting and being eligible, offered herself for re-appointment, be and is hereby re-appointed as a director of the company, liable to retire by rotation”.

Special Business

ITEM NO. 8:- MERGER OF COMPANIES WITH THEIR WHOLLY OWNED SUBSIDIARIES

The Board Of Directors discussed the aspect of merger of all its present wholly owned subsidiaries into one entity i.e. **NMS RESOURCES GLOBAL LIMITED**. The Name of the Subsidiaries are as Follows:

1. GEO IT & INFRA PVT LTD
2. M S CORRIDOR MANAGEMENT PRIVATE LIMITED
3. EBONY & IVORY ADVERTISING INDIA PVT LTD
4. KUBERAKSHI ADVISORY SERVICES PRIVATE LIMITED
5. CREDIBLE MANAGEMENT SOLUTIONS PVT LTD
6. IDM ENTERPRISES PVT LTD
7. MSC-BVI CONSULTING PVT LTD

To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the applicable provisions of companies act 2013 and subject to the approval of shareholders, consent of the board of directors be and is hereby accorded to merge all the existing subsidiaries of company in the existing company namely **“NMS RESOURCES GLOBAL LIMITED”**

**By Order of the Board of Director
NMS RESOURCES GLOBAL LIMITED**

**Date: 01.09.2022
Place: New Delhi**

**O. P. Yadav
Managing Director
DIN:- 01607006**

NOTES:

1. The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning with respect to special business provided under the Notice, is annexed hereto.
2. The relevant details, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this Annual General Meeting ("AGM") are also annexed.
3. Register of Members and Share Transfer Books will remain closed from Friday 23, September 2022 to Friday, September 30, 2022. (both days inclusive).
4. i) Members are requested to quote their folio, DP and client ID No. in all correspondence with the Company.

ii) If there is any change in the postal address / email ID, members may update their new address or email ID with their respective DP in case of holding shares in demat form and if holding shares in physical form they should write to the Company.

iii) Members holding shares in physical form and desirous of making nomination in respect of their shareholding in the Company may send Form SH- 13 for the purpose which is available at the Registered Office of the Company

iv) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities Market. Members holding shares in demat form are requested to update their PAN details with their respective DPs and those holding shares in physical form may send self-attested copy of PAN card to the Company.
5. Members holding shares in physical form are advised to convert their shareholding in dematerialized form with any depository participant.
6. The Ministry of Corporate Affairs (MCA) has undertaken a "Green Initiative in Corporate Governance" and allowed Companies to send documents through electronic mode to its members. As per Regulation 36(1) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Companies shall send soft copies of the Annual Report and other notices to all those members who have registered their email ids for the said purpose.

Members are requested to support this Green Initiative by registering/ updating their email ids for receiving electronic communications. Members holding shares in electronic mode are

requested to update their email ids with their respective DPs and those holding shares in physical mode are requested to update their email ids with the Company.

Voting through electronic means :

7. The MCA in continuation to its previous General Circulars (including General Circular No. 21/2021 dated 14th December 2021) issued two new circulars to allow Companies to hold AGM through video conferencing or other audio-visual means up to 31st December 2022.

Accordingly, the Companies can now conduct their EGM through VC or OAVM or transact items through the postal ballot in accordance with the provisions/framework provided in the previous General Circulars (in accordance with the requirements laid down in Para 3 & 4 of General Circular Nos. 20/2020 dated 05.05.2020) up to 31st December 2022.

8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
9. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
10. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
11. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

12. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at <https://www.nmsresourcesglobal.com>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and Metropolitan Stock Exchange of India Limited at www.bseindia.com and www.msei.in respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) [i.e. www.evotingindia.com](http://www.evotingindia.com).

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- (i) The voting period begins on 9:00 A.M on Tuesday, 27th September, 2022 and ends at 5:00 P.M on Thursday, 29th September, 2022. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 22nd September 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type	of	Login Method
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shareholders	
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	<p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cDSLindia.com or contact at 022-23058738 and 22-23058542-43.</p>
<p>Individual Shareholders holding securities in Demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant NMS Resources Global Limited (Formerly IFM Impex Global Limited) on which you choose to vote.

- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@nmsresourcesglobal.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **4 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at info@nmsresourcesglobal.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **4 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at info@nmsresourcesglobal.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

Other information:

- A. Only those shareholders of the Company who are holding shares either in physical form or in dematerialized form, as on the cut-off date (i.e. Thursday, 22nd day of September, 2022), shall be entitled to cast their vote either through remote e-voting or through venue voting through VC/OAVM at the AGM, as the case may be. Any person who is not a Member as on the cut-off date should treat this Notice for information purposes only.
- B. The Members who have cast their votes by remote-voting prior to the AGM may also attend and participate in the proceedings of the AGM through VC/OAVM but shall not be entitled to cast their votes again.
- C. The members can opt for only one mode of voting i.e. remote e-voting or venue voting through VC/OAVM at the AGM. In case of voting by both the modes, vote cast through remote e-voting will be considered final and evoting through VC/OAVM at AGM will not be considered
- D. The Board of Directors has appointed M/s Ankur Singh & Associates, Company Secretaries (Membership No.A60761 & CP No.22820) as the Scrutinizer and Alternate scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner. E. The results declared along with the Scrutinizer's Report shall be placed on the Company's website at www.nmsresourcesglobal.com and on the website of CDSL at www.evotingindia.com immediately.
- E. Since the AGM will be held through VC/OVAM, the route map is not annexed to the notice. The deemed venue for AGM shall be the Registered Office of the Company.

**By Order of the Board of Director
NMS RESOURCES GLOBAL LIMITED**

**Date: 01.09.2022
Place: New Delhi**

**Sd/-
O.P.Yadav
Managing Director
DIN:- 01607006**

Explanatory Statement

(Pursuant to section 102 of the Companies Act, 2013)

As required by Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 2 to 6 of the accompanying Notice:

Item NO:2

- a) Terms and Conditions of Appointment of Statutory Auditor: Proposed fees payable to the statutory auditor along with terms of appointment and in case of a new auditor, any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change;

The Board of Directors of the Company ('the Board'), on the recommendation of the Audit Committee ('the Committee'), has recommended for the approval of the Members, for the appointment of M/s. SPS Associates, Chartered Accountants (Registration No. 012358N) as Statutory Auditors, for F.Y 2021-22, to hold office from the conclusion of this Annual General Meeting until the conclusion of Annual General Meeting to be held for F.Y 2025-26. It is proposed to pay remuneration of INR 75,000/- (Rupees Seventy Five Thousand only) plus taxes. The aforesaid fee will be for performing statutory audit, limited review, tax audit (including audit of tax financial) and group audit.

- b) Basis of recommendation for appointment including the details in relation to and credentials of the statutory auditor(s) proposed to be appointed.

The Committee considered various parameters like capability to serve a diverse and complex business landscape as that of the Company, audit experience in the Company's operating segments, market standing of the firm, clientele served, technical knowledge etc., and found M/s. SPS Associates, Chartered Accountants to be best suited to handle the scale, diversity and complexity associated with the audit of the financial statements of the Company.

The Board of Directors of the Company ('the Board'), on the recommendation of the Audit Committee ('the Committee'), has recommended for the approval of the Members, for the appointment of M/s. SPS Associates, Chartered Accountants (Registration No. 012358N) as Statutory Auditors, for F.Y 2021-22, to hold office from the conclusion of this Annual General Meeting until the conclusion of Annual General Meeting to be held for F.Y 2025-26. It is proposed to pay remuneration of INR 75,000/- (Rupees Seventy Five Thousand only) plus taxes. The aforesaid fee will be for performing statutory audit, limited review, tax audit (including audit of tax financial) and group audit.

None of the Directors and/or Key Managerial Personnel of the Company and/or their respective relatives is concerned or interested, financially or otherwise, in the Ordinary Resolution set out at Item No. 2 of the Notice.

Item No: 3

The board of directors on the recommendation of Nomination and Remuneration Committee, has recommended for the approval of the Members for Mrs. Meenakshi Gupta (DIN: 01261976) whose term of office as an additional director expires at the conclusion of this Annual General Meeting and is hereby appointed as the Director of the Company.

Item No: 4

The board of directors has recommended for the approval of the Members for Mr. Sujan Chaudhary (DIN: 07239488) whose term of office as an additional director expires at the conclusion of this Annual General Meeting and is hereby appointed as the Independent Director of the Company.

Item No: 5

The board of directors has recommended for the approval of the Members for Mr. Dhananjai Gupta (DIN: 09313878) whose term of office as an additional director expires at the conclusion of this Annual General Meeting be and is hereby appointed as the Director of the Company.

Item No: 6

The board of directors has recommended for the approval of the Members for Mr. Sanjay Singh (DIN: 09313879) whose term of office as an additional director expires at the conclusion of this Annual General Meeting be and is hereby appointed as the Independent Director of the Company.

Item No. 7

The board of directors has as per the applicable provisions of companies act,2013 has decided that Mr. Pankaj Chander Gupta (DIN: 00053351) who retires by rotation at this meeting and being eligible, offered herself for re-appointment, be and is hereby re-appointed as a director of the company, liable to retire by rotation.

Item No. 8

The Board of Directors in the view to provide growth and economic boost to the company and provide a new line of business the directors has recommended to merge all its present subsidiaries, as mentioned in item no.7 above, in to one entity i.e. **NMS RESOURCES GLOBAL LIMITED** for which the approval of members of the company is required.

**Reg. Office:
H.No. 48, Hasanpur
I.P. Extension Delhi
Delhi-110092**

**By Order of the Board of Director
NMS RESOURCES GLOBAL LIMITED**

**Date: 01.09.2022
Place: New Delhi**

**O. P. Yadav
Managing Director
DIN:- 01607006**

BOARD OF DIRECTORS' REPORT

Dear Stakeholders,

Your Directors take pleasure in presenting the 36th Annual Report on the business and operation of the Company, along with Audited Accounts, for the financial year ended 31st March, 2022.

ABOUT YOUR COMPANY

NMS Resources Global Limited is a public limited company, listed on India's premiere Stock Exchange BSE Limited and MSEI (Metropolitan Stock Exchange of India Limited) and engaged in the business of Consultancy, Skill Development, infrastructure as well as Pay roll services.

FINANCIAL RESULTS

(Rs. in Lakhs)

	Standalone		Consolidated	
	2021-22	2020-21	2021-22	2020-21
Revenue from Operation	44.01	0.0	273.95	1024.30
Other Income	0.00075	0.13	2.99	11.32
Total Expenses	42.58	63.22	273.22	952.20
Profit/(Loss) before depreciation, Finance cost, tax and Exceptional Items	1.42	(63.09)	3.72	83.43
Exceptional Items	0	0	0	0
Profit/(Loss) before depreciation, Finance cost, tax (after Exceptional Items)	1.42	(63.09)	3.72	83.43
Less: Finance Cost	0.11	0.05	0.11	41.36
Depreciation	0.03	0.08	0.09	30.97
Profit/(Loss) before tax	1.42	(63.09)	3.72	83.42
Less: Tax Expenses	0.86	0	1.48	29.08
Profit/(Loss) After Tax	0.56	(63.09)	2.24	54.34

REVIEW OF OPERATIONS AND FUTURE PROSPECTS

During the year under review, due to on-going COVID-19, the company was unable to generate any sufficient revenues from operation and had profit of Rs. 56362.86 only. Company is engaged in the multiple business but due to Covid-19 pandemic business were collapsed and likely to be revived in present and upcoming financial years.

DIVIDEND

In view of losses of the past years, your directors do not recommend any dividend for the financial year ended March 31st, 2022. The Board assures you to present a much strong financial statements in coming years.

TRANSFER TO RESERVES

The profits transferred and other additions to reserves are as follows:

Amount in Rs. Lakhs

		F.Y. 2021-2022	F.Y. 2020-21
1	Capital Reserve	0.00	0.00
2	Capital Redemption Reserve	0.00	0.00
3	Securities Premium reserve	0.00	0.00
4	Debenture Redemption Reserve	0.00	0.00
5	Revaluation Reserve	0.00	0.00
6	Shares Option Outstanding Account	0.00	0.00

7	Other Reserve	0.00	0.00
8	Surplus (Profit & Loss Account)	(228.96)	(229.52)
	Balance brought forward from previous year	(229.52)	(166.43)
	Less: Tax on Regular Assessment Paid	0.00	0.00
	Add: Profit/Loss for the period	0.56	(63.09)
	Total	(228.96)	(229.52)

MATERIAL CHANGES FROM END OF FINANCIAL YEAR TO DATE OF REPORT

There are no material changes and commitment, affecting the financial position of Company which has occurred between the end of financial year of the Company to which the financial statements relate and the date of this report other than those disclosed in the Annual report.

CHANGE IN NATURE OF BUSINESS

During the period under review, the Company has not changed its nature of business.

AUDITORS

At ensuing Annual General Meeting , the Board recommends the appointment of M/S SPS Associates, Chartered Accountants (FRN:012358N) , New Delhi, as Statutory Auditors of the Company for a term of five years from the Financial years from the financial year 2021-22 . Accordingly M/S SPS Associates , Chartered Accountants (FRN: 012358N), New Delhi will continue as statutory auditors of the Company till the conclusion of Annual General Meeting for the financial year 2025-2026.

AUDITORS' REPORT

The comments in the Auditors' Report read with the notes to the accounts on the financial statement for the financial year 2021-22 are self-explanatory and do not call for further explanation.

MATTER OF EMPHASIS OF AUDITORS AND MANAGEMENT'S REPLY

Emphasis of Matter :

- a. **The Management is not regular in depositing of undisputed statutory various dues.**

Management's Reply:

Due to the Covid -19 Pandemic, Businesses and work force of the company suffered drastically. Due to the said reason certain dues such as GST, TDS etc. were pending for the payment in the F.Y. 21-22. Substantial part of the said dues had been cleared after the clouser of the FY.21-22 as per the law. Now the company is paying all pending and in continuation of business dues efficiently.

SECRETARIAL AUDITOR

As required under Section 204 of the Companies Act, 2013 and Rules thereunder, the Board had appointed M/s Ankur Singh & Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for the F.Y. 2021-22.

MATTER OF EMPHASIS OF SECRETARIAL AUDITORS AND MANAGEMENT'S REPLY

Emphasis of Matter :

- b. **We observed that during the period under review the company has not made the proper compliances of SEBI (LODR) Regulations, 2015.**

Management's Reply:

The Company is in process of rectifying the non-compliances mentioned by the Secretarial Auditor in their Secretarial Audit Report.

There are no other qualifications, reservations, adverse remarks or disclaimers given by the Secretarial Auditor in the Report except those mentioned above.

The company has also obtained a certificate from M/s Ankur Singh & Associates, Practising Company Secretary confirming that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India/ Ministry of Corporate Affairs or any such Statutory Authority.

The Annual Secretarial Compliance Report and the Secretarial Audit Report and certificate regarding disqualification of Directors for the F. Y. 2021-22 is provided as **Annexure-1 & Annexure A-1** respectively.

DIRECTORS

As on March 31st 2022, the Board comprises of Eight Directors i.e., 1 Managing Director, 3 Non-Executives Director and 4 Independent Directors as under:

A) Executive Directors

1. Mr. O. P. Yadav (Managing Director)

B) Non-Executive Director

1. Mrs. Meenakshi Gupta

2. Mr. Pankaj Chander

3. Mr. Dhananjai Gupta

C) Independent Directors

1. Mr. Hari Prakash Gupta

2. Mr. Ujjwal Narayan

3. Mr. Sujan Choudhary

4. Mr. Sanjay Singh

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 read with Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

CHIEF FINANCIAL OFFICER

Pursuant to the provisions of Section 203 of the Companies Act, 2013, appointment of Mr. Subham Choudhary, Chief Financial Officer was formalized as the Key Managerial Personnel of the Company.

KEY MANAGERIAL PERSONNEL

In accordance with the provisions of Section 203 of the Act, the following personnel have been designated as the Key Managerial Personnel of the Company:

Name	Designation
Om Pal Yadav	Managing Director
Charu Varshney*	Company Secretary
Subham Choudhary**	Chief Financial Officer

*From 18.07.2022

**From 30.05.2022

BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance and individual directors pursuant to the provisions of the Companies Act, 2013. The performance of the Board was evaluated by the Board on the basis of the criteria such as the Board composition and structure, effectiveness of Board process, information and functioning etc. The Board and Nomination and

Remuneration Committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of individual director to the Board and committee meetings like preparedness on the issue to be discuss meaningful and constructive contribution and inputs in meetings, etc. In a separate meeting of independent directors, performance of non-independent director, performance of the Board as a whole and performance of Chairman was evaluated.

EFFICIENT INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Adequate internal controls have been laid down by the Company to safeguard and protect its assets as well as to improve the overall productivity of its operations. All the transactions are properly authorized, recorded and reported to the management. The Company is following applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The detailed process of review not only ensures reliability of control systems and legal compliances with applicable legislation, defined policies and processes but also reviews efficiency of systems and ensures safeguarding of tangible and intangible assets.

NOMINATION & REMUNERATION POLICY

The Board of Directors, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration as required under Section 178 of the Companies Act, 2013. The Nomination & Remuneration Policy of the Company is annexed herewith and marked as **Annexure II** to this Report.

RISK MANAGEMENT

The Company has a Risk Management Manual in place that defines the policies, lays out the strategies and methodology to decide on the risk-taking ability of the organization.

The Company constantly reviews its exposure to various types of risk, whether it be regulatory, operational, environmental, financial or political. The Company has in place adequate systems to ensure compliance with all regulatory and statutory matters reviews the same on a periodic basis and takes appropriate corrective action when necessary.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as required under Regulation 34 of the SEBI Listing Regulations, is annexed as **Annexure III** to this Board Report.

CORPORATE GOVERNANCE REPORT

Your Company believes and preached the Corporate Governance practices which are in line with legal requirements of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act 2013. The Company has adopted the practices which are prevalent in the industry. Further Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 has exempted certain Companies from mandatory Compliance of provision of Regulation 27 of listing agreement under SEBI(Listing Obligation and Disclosure Requirement), Regulation 2015 entered in to with the Stock Exchange where the Share of the Company are listed. In terms of said regulation every Company which has paid up capital less than Rs. 10 Crore and Net worth less than Rs. 25 Crore are exempted from complying with the provisions of Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

The Paid up capital of your company is less than Rs. 10 Crore and Net worth is less than 25 Crore therefore your Company is exempted from the complying with the provision of regulation 27, however your director assure you that your company will continue to follow the good corporate governance practices.

DIRECTOR'S RESPONSIBILITY STATEMENT

The Board of Directors acknowledges the responsibility for ensuring compliance with the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013 in the preparation of the annual accounts for the year ended 31st March, 2022 and state that:

- a. in the preparation of the annual accounts for the financial year ended on 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF EMPLOYEES

Particulars of employees as required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are required to be annexed to the Board's Report. In accordance with the provisions of Section 136 of the Act, the Annual Report excluding the aforesaid information is being sent to all the members of the Company and others entitled thereto. Any member interested in obtaining such particulars may write to the Company Secretary at the Registered Office of the Company.

PARTICULARS OF REMUNERATION

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2021-22:

No Director has drawn any remuneration from the Company during the financial year 2021-22 therefore ratio of remuneration of each director the median remuneration of the employees of the Company is not ascertainable.

ii) the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2021-22:

Remuneration of Chief Financial Officer and Company Secretaries has not been increased during the financial year 2021-22.

iii) The percentage increase in the median remuneration of employees in the financial year 2021-22:
No increase of remuneration of employees during the financial year 2021-22.

iv) The number of permanent employees on the rolls of company: 5 (Five)

v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for

increase in the managerial remuneration:

	Amount in Rs.		
	2021-22	2020-21	Increase/Decrease in %
Average Salary of Employee other than key Managerial Personnel (Per Annum)	N.A.	N.A.	N.A.
Managing Director/Director/CFO	Nil	Nil	Nil

vi) The key parameters for any variable component of remuneration availed by the Directors:
The key parameters for the variable component of remuneration, if any, availed by the Directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee as per the Nomination & Remuneration Policy for Directors.

vii) Affirmation that the remuneration is as per the remuneration policy of the Company:
Remuneration is paid to the Key Managerial personal (i.e. CFO and Company Secretary) of the Company. It is hereby affirmed that the remuneration paid is as per the Nomination and Remuneration Policy of the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There were no contracts or arrangements entered into by the Company in accordance with the Section 188 of the Companies Act, 2013. However, the details of the transactions with related party are provided in the accompanying financial statements. Related party transactions are subject to the Audit Committee and the Board for approval.

The policy on materiality of related party transactions and dealing with related party transactions as approved by the Board can be accessed on the Company's website at the link: www.nmsresourcesglobal.com

GREEN INITIATIVE

Members are aware that the Company had started a sustainability initiative with the aim of going green and minimizing the impact on the environment. Like the previous year, electronic copies of the Annual Report 2021-22 and Notice of the 36th AGM are being sent to all Members whose email addresses are registered with the Company / Depository Participant(s). For Members who have not registered their email addresses, physical copies of the Annual Report 2021-22 and the Notice of the 36th AGM are sent in the permitted mode. Members requiring physical copies can send a request to the Company Secretary.

The Company is providing remote e-voting facility to all Members to enable them to cast their votes electronically on all resolutions set forth in the Notice of the AGM. This is pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2015 read with Regulation 44 of the SEBI Listing Regulations, 2015. The instructions for remote e-voting are provided in the Notice of the AGM.

LISTING ON THE STOCK EXCHANGE

The Company's shares are listed with BSE Limited and MSEI (Metropolitan Stock Exchange of India Limited).

CHANGES IN SHARE CAPITAL

The Authorized Share Capital of the company is Rs. 5,50,00,000 divided into 55,00,000 equity shares of Rs.10/- each. During the period under review, the said capital has not been raised by the company. The Issued, Subscribed & Paid-up Capital remains is Rs. 3,00,56,000/-.

There has been no change in the share capital of the Company during the year.

INTERNATIONAL SECURITY IDENTIFICATION NUMBER (ISIN)

Your Company has admitted its securities with National Services Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) to enable our shareowners to hold their shares in Dematerialized form. International Security Identification Number (ISIN) of your Company is **INE169F01014**.

COMMITTEES OF THE BOARD

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The following substantive Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder Relationship Committee
- Risk Management Committee

DISCLOSURES:

A) EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) and Section 134(3)(a), extract of the annual return as on March 31, 2022 is available on company's website at <https://www.nmsresourcesglobal.com>.

B) MEETINGS OF THE BOARD

During the financial year ended March 31, 2021, 12 meetings of the Board of Directors were held during the year. None of the two Board Meetings have a gap of more than 120 days between them. The dates of meetings are mentioned below:

Sr. No.	DATE	Sr. No.	DATE
1.	15.03.2021	7.	07.12.2021
2.	30.06.2021	8.	14.02.2022
3.	12.08.2021	9.	04.03.2022
4.	27.08.2021		
5.	01.10.2021		
6.	13.11.2021		

C) COMPOSITION OF AUDIT COMMITTEE

The Audit Committee as on March 31, 2022 comprises of three members, Mr. Sujan Choudhary and two are Non-executive and independent director viz. Mr. Ujjwal Narain and Mr. Pankaj Chander. Mr. Sujan Choudhary is heading the Committee.

D) COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee as on date comprises of three members, viz. Mr. Ujjwal Narain, Mr. Om Pal Yadav and Mr. Sujan Choudhary. Mr. Ujjwal Narain is heading the Committee.

E) COMPOSITION OF STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee as on date comprises of three members, Mr. Ujjwal Narain, Sanjay Singh and Mr. Sujan Choudhary. Mr. Ujjwal Narain is heading the Committee.

F) RISK MANAGEMENT COMMITTEE

The Risk Management Committee as on date comprises of three members, Mr. Sanjay Singh, Mr. Ujjwal Narain and Mr. Om Pal Yadav. Mr. Sanjay Singh is heading the Committee.

G) VIGIL MACHANISM/WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies Act, 2013, the Board of Directors has adopted a vigil mechanism/whistle blower policy of the Company.

The company's attitude towards unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy, is very strict. The Company follows absolute intolerance for such matters and expect the directors and employees to report genuine concerns about such abuse. The vigil mechanism/whistle blower policy can be accessed on the Company's website at the link:www.nmsresourcesglobal.com

H) DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at workplace and during the year under review, your Board has constituted an Internal Complaints Committee to consider and redress complaints of sexual harassment & also adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder.

During the financial year 2021-22, the Company has received no complaints on sexual harassment.

I) PATICULARS OF LOANS GIVEN, INVESTMENT MADE, GUARANTEES GIVEN AND SECURITY PROVIDED

Particulars of loans given, investments made, guarantees given and securities are provided in the financial statements.

J) GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Companies Act, 2013.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
4. The Managing Directors of the Company did not receive any remuneration or commission from subsidiary.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

SUBSIDIARY COMPANY

As on 31.03.2022, the Corporation has Four subsidiary companies viz.

- (i) M S Corridor Management Private Limited
- (ii) Ebony & Ivory Advertising India Private Limited
- (iii) Geo It Skills Private Limited

The Annual Accounts of all the subsidiary companies have been audited and finalized and the Consolidated Annual Accounts have been prepared and presented in this Annual Report. A statement containing the salient features of the Financial Statements of subsidiary companies forms part of the Consolidated Annual Accounts 2021-22.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO.

Information required to be given pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 and forming part of the Director's report for the year ended 31st March, 2022 are given below : NIL

A. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

- (i) the steps taken or impact on conservation of energy;

Your Company is primarily engaged in the business of Trading and consultancy which does not require the Electricity or Power consumption on large scale. However, Your Company is conscious about its responsibility to conserve energy, power and other energy sources wherever possible. We emphasis towards a safe and clean environment and continue to adhere to all regulatory requirements and guidelines.

(ii) the steps taken by the company for utilizing alternate sources of energy;

The Company has been taking energy saving measures viz., Use of energy saver electrical equipments, LED fittings are provided inside the building for common area lighting in the Company, Efficient ventilation system in the office of the Company.

(iii) the capital investment on energy conservation equipments;

Your company has nil capital investment on energy conservation equipments.

B. Technology absorption-

(i) the efforts made towards technology absorption; N.A.

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution; N.A.

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- N.A.

(a) the details of technology imported; N.A.

(b) the year of import; N.A.

(c) whether the technology been fully absorbed; N.A.

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

(iv) the expenditure incurred on Research and Development. N.A.

C. FOREIGN EXCHANGE EARNINGS & OUTGO

Foreign Exchange Earnings & Outgo: Nil

ACKNOWLEDGEMENT

Directors wish to place on record their deep thanks and gratitude to;

a) The Government as well as their respective Departments connected with the business of the Company, Bankers of the Company for their co-operation and continued support.

b) The Shareholders, Suppliers and Contractors for the trust and confidence reposed and to the Customers for their valued patronage.

c) The Board also takes this opportunity to express its sincere appreciation for the efforts put in by the officers and employees at all levels in achieving the results and hopes that they would continue their sincere and dedicated endeavour towards attainment of better working results during the current year.

**By Order of the Board of Director
NMS RESOURCES GLOBAL LIMITED**

Date: 01.09.2022

Place: New Delhi

**Om Pal Yadav
(Managing Director)
DIN: 01607006**

**Pankaj Chander
(Director)
DIN: 00053351**

ANNEXURE [I] TO BOARD OF DIRECTORS' REPORT

MR-3 SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2022

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
NMS RESOURCES GLOBAL LIMITED
H.No. 48, Hasanpur, I.P. Extension
Delhi-110092.

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by **NMS RESOURCES GLOBAL LIMITED (CIN: L74110DL1986PLC025457)** (hereinafter called the Company) Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the NMS Resources Global Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion the Company has during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by NMS Resources Global Limited for the financial year ended on 31st March, 2022 according to the provisions of (to the extent applicable):

- (i) The Companies Act, 2013(the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under - **Not applicable to the Company during the Audit Period.**
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under-
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to The extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings- **Not applicable to the Company during the Audit Period.**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.: -

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. **Not applicable to the Company during the Audit Period**
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2014. - **Not applicable to the Company during the Audit Period.**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. - **Not applicable to the Company during the Audit Period.**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.- **Not applicable to the Company during the Audit Period.**
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. - **Not applicable to the Company during the Audit Period.**
- (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by The Institute of Company Secretaries of India.
2. The Listing agreements entered into by the Company with the Bombay Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above ***subject to the following observation:***

- *We observed that during the period under review the company has not made the proper compliances of SEBI (LODR) Regulations, 2015.*

I Further Report that compliance of applicable financial laws including Direct and Indirect Tax Laws by the Company has not been review in this audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

I Further Report that: -

The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members 'views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines subject to the following observation:

- *The company has not filed form MGT-7 (Annual Return) for the financial year 2020-2021.*
- *During the year various forms were filed to MCA after the due dates.*

FOR ANKUR SINGH & ASSOCIATES

Place: - New Delhi

Date: -28.08.2022

UDIN: - A060761D000862914

(ANKUR SINGH)

Proprietor

Membership No: - A60761

COP No: -22820

This report is to be read with my letter of even date which is annexed as **Annexure 1** and forms an integral part of this report.

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
NMS RESOURCES GLOBAL LIMITED
H.No. 48, Hasanpur, I.P. Extension Delhi-110092.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of NMS Resource Global Limited (hereinafter referred to as "the Company") having CIN L74110DL1986PLC025457 and having registered office at H.No. 48, Hasanpur, I.P. Extension Delhi-110092, produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub Clause 10(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (Including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers. We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and "Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S.No.	Name of Director	DIN	Date of appointment in company
1.	Pankaj Chander	00053351	11/11/2020
2.	Ujjwal Narayan	01097661	11/11/2020
3.	Meenakshi Gupta	01261976	04/03/2022
4.	Om Pal Yadav	01607006	31/10/1999
5.	Sugan Chaudhary	07239488	13/11/2021
6.	Dhananjai Gupta	09313878	04/03/2022
7.	Sanjay Singh	09313879	04/03/2022

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR ANKUR SINGH & ASSOCIATES

Place: - New Delhi

Date: -28.08.2022

UDIN: - A060761D000862925

(ANKUR SINGH)

Proprietor

Membership No: - A60761

COP No: -22820

ANNEXURE [II] TO BOARD OF DIRECTORS' REPORT NOMINATION AND REMUNERATION POLICY

I. GUIDING PRINCIPLES

The Policy ensures that

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks and
- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

II. ROLE OF THE COMMITTEE

The role of the Committee inter alia will be the following:

- To formulate a criteria for determining qualifications, positive attributes and independence of a Director.
- Formulate criteria for evaluation of Independent Directors and the Board.
- Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- To carry out evaluation of every Director's performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management.
- To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- To devise a policy on Board diversity.

III. FREQUENCY OF THE MEETINGS

The meeting of the Committee shall be held at such regular intervals as may be required.

IV. APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

Appointment criteria and qualifications:

- The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
- A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.
- The Company shall not appoint or continue the employment of any person as Managing Director/Whole-time Director/Manager who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

Term / Tenure:

Managing Director/Whole-time Director/Manager (Managerial Person):

- The Company shall appoint or re-appoint any person as its Managerial Person for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

Independent Director:

- An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
- No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an Independent Director for 5 years or more in the Company as on 1 October, 2014 or such other date as may be determined by the Committee as per regulatory requirement, he / she shall be eligible for appointment for one more term of 5 years only.
- At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

Evaluation:

- The Committee shall carry out evaluation of performance of every Director,
- KMP and Senior Management on yearly basis or as when required.

Removal:

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made thereunder or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management subject to the provisions and compliance of the said Act, rules and regulations.

Retirement:

The Director, KMP and Senior Management shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

V. PROVISIONS RELATING TO REMUNERATION OF MANAGERIAL PERSON, KMP AND SENIOR MANAGEMENT**• General:**

- The remuneration / compensation / commission etc. to Managerial Person, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
- The remuneration and commission to be paid to Managerial Person shall be as per the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force.
- Increments to the existing remuneration / compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Person. Increments will be effective from the date of reappointment in respect of Managerial Person and 1st April in respect of other employees of the Company.

• Remuneration to Managerial Person, KMP and Senior Management:

- Fixed pay:
Managerial Person, KMP and Senior Management shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the

statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force and also depend on the financial position of Company.

➤ **Minimum Remuneration:**

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managerial Person in accordance with the provisions of Schedule V of the Companies Act, 2013 and if it is not able to comply with such provisions, with the prior approval of the Central Government.

➤ **Provisions for excess remuneration:**

If any Managerial Person draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

• **Remuneration to Non-Executive / Independent Director:**

➤ **Remuneration / Commission:**

The remuneration / commission shall be in accordance with the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force.

➤ **Sitting Fees:**

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

➤ **Limit of Remuneration /Commission:**

Remuneration /Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the Companies Act, 2013.

➤ **Stock Options:**

An Independent Director shall not be entitled to any stock option of the Company.

VI. REVIEW AND AMENDMENT

➤ The Committee or the Board may review the Policy as and when it deems necessary.

➤ The Committee may issue the guidelines, procedures, formats, reporting mechanism and manual in supplement and better implementation to this Policy, if it thinks necessary.

➤ This Policy may be amended or substituted by the Committee or by the Board as and when required and also by the Compliance Officer where there is any statutory changes necessitating the change in the policy.

**ANNEXURE [III] TO BOARD OF DIRECTORS' REPORT
MANAGEMENT DISCUSSION & ANALYSIS REPORT {MDAR}**

COVID-19 Impact

The outbreak of novel coronavirus (COVID-19) has impacted the global economy at large and till date the global economy confronts the strain of social and economic impacts are unprecedented. Onset of COVID-19 pandemic forced the Indian Government to implement a national lockdown in view of the health emergency. The whole nation welcomed the decision of the Government to the viral outbreak with both the arms opened and in order to halt the viral spread, several states imposed additional curfew measures. As an impact of national lockdown, forced by the onset of COVID-19, economic activity - particularly industry and services - slowed sharply.

Due to the above reason the businesses of the company had effected badly. Some of the divisions owned by the company or through its subsidiaries has come to stand still situation and now on word i.e. F.Y. 2022-2023, management his hope full of business activities may come to normalcy.

INDUSTRY STRUCTURE AND DEVELOPMENT

The Company's operations span across various business segments comprising of Trading and Consultancy Services in the field of Contractual Services like Civil Construction, Pre-Engineered Buildings, Skill Development, Financial Consultancy, Engineering Services& Publication and Advertising.

The Company has significant presence across India. The vast experience of the Directors of the Company in the sector of Civil Construction, Banking, Finance, Engineering& Advertising Services is an added advantage for the Company. The management of NMS understands the frequent modulations in the field of construction industry and hence take up the projects engaging different technologies like pre-engineered buildings, monolithic, EPS and LGSF along with RCC frame structure.

We are committed to provide high quality work that meets International standards. At all stages of our work, we stay in close touch with our clients to ensure the work progress in accordance with their expectations.

OPPORTUNITIES

The Service sector is not only a dominant sector in India's GDP, but has also attracted significant foreign investment flows, contributing significantly to exports as well as providing large-scale employment. India needs adequate Infrastructure, Research & Development and Skill Development.

Government of India recognizes the importance of promoting growth in Service Sector and provides several incentives in wide variety of sectors such as Health Care, Tourism, Education, Engineering, Communications, Transportation, Information Technology, Banking, Finance and Management among others.

Threats

There are many players in the market providing consultancy in the field of finance, accounting as well as taxation.

Today's financial firms face unprecedented pressure to cut costs and improve capital deployment—while fighting financial crime, improving operational and cyber resilience, and meeting evolving regulations.

Costs for compliance are very high, and financial institutions should frequently restructure, to keep in compliance and future-proof the enterprise. Most institutions struggle to balance compliance and operating concerns with their need to craft a strong reputation as a desirable employer and good corporate citizen.

Initiatives Taken By the Company

The company is giving its best efforts to flourish its business and works. It has a strong perception that the business will grow in upcoming years.

Due to Covid-19, Business working atmosphere has changes drastically. As a result of which, plans of the Company to launch its own Online Skill Education Platform with name and style of NMSkar, NMS (KaushalAndRozgar) has been delayed. We are hopeful of running this platform with effect from next financial year 2022-23.

FUTURE OUTLOOK

Presently the company has seven subsidiaries, expert in their core field of business with vast knowledge of key management. The Indian economic situation is coming to normalcy at pre covid-19 pandemic level but due to Russia and Ukrain war prices of the commodity has been increased substantially, which is impacting the cost of work and associated services. However, the company and management is expecting of re commencement of the regular business as the same pace earlier.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

Presently, the Company is engaged business segment i.e. Trading and Consultancy Services.

RISKS AND CONCERNS

The Board of the Company has formed a risk management policy to frame, implement and monitor the risk management plan for the Company. The Board of Directors are responsible for reviewing the risk management plan and ensuring its effectiveness. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis.

In the opinion of the Board, the rising costs and changing government policies and regulations are the key risk factors that may threaten the existence of the company.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate internal control systems to ensure monitoring and controlling against unauthorized use/ deposition of assets and ensuring that all transactions are authorized, recorded and reported correctly. The company ensures compliance with all the regulations applicable to the company. The Audit Committee of the Board reviews Internal Control Systems of the company on periodical basis.

HUMAN RESOURCES

The relationship with the employees continues to be cordial. The Company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The Company puts emphasis on attracting and retaining the right talent.

CORPORATE GOVERNANCE
COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Good corporate governance is about maximizing shareholder value on a sustainable basis while ensuring fairness to all stakeholders: Customers, vendor-partners, Investors, Employees, Government and Society.

The Company believes that Corporate Governance is a set of processes, customs, policies, rules, regulation and laws for ensuring transparency, professionalism and accountability in its dealings with its customers, principal, employees, shareholders and with every individual who comes in contact with the Company. The Company's philosophy on Corporate Governance is bounded upon a rich legacy of fair ethical governance practices which has been in practice since the beginning. In fact the company has long been a staunch supporter of this code even before it became mandatory. Integrity, transparency, accountability and compliance with laws which are columns of good governance have always been the hallmark of company. The Company is in full compliance with the requirements of Corporate Governance under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into with the Stock Exchanges and in this regard, submits a report on the matters mentioned in the said clause and also the practices followed by the Company as stated below:

BOARD COMPOSITION

Size and Composition of Board of Directors

The composition of Board of Director's as detailed below is in conformity with regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Name of Director	DIN	Category
1	Mr. O. P. Yadav	01607006	Managing Director
2	Mr. Pankaj Chander	00053351	Non-Executive Director
3	Mrs. Meenakshi Gupta	01261976	Non-Executive Director
4	Mr. Ujjwal Narayan	01097661	Independent Non-Executive Director
5	Mr. Hari Prakash Gupta	06847881	Independent Non-Executive Director
6	Mr. Dhananjai Gupta	09313878	Non-Executive Director
7	Mr. Sugan Choudhary	07239488	Independent Non-Executive Director
8	Mr. Sanjay Singh	09313879	Independent Non-Executive Director

Board of Directors

- i. The Company has 5 Directors out of which 1 Managing Director, 3 Non-Executive Directors and 4 Independent Director as on March 31, 2022. The composition of the Board is in conformity with regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into with the stock Exchanges.
- ii. The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and the number of Directorships and Committee Chairmanship /Memberships held by them in other companies is given below. Other directorships include alternate directorships, directorships of Private Limited Companies, section 8 companies, and of companies incorporated outside India. Chairmanship / Membership of Board Committees include only Audit committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

iii.

Name of Director	Number of the board of meetings held during the year 2021-22		Whether attended last AGM held on 30th September, 2021	No. of Directorship in other Companies
	Held	Attended		
Mr. O. P. Yadav (DIN: 01607006)	9	9	Yes	1
Mr. Pankaj Chander (DIN: 00053351)	9	9	Yes	16
Ms. Meenakshi Gupta (DIN: 01261976)	9	02	Yes	6
Mr. Ujjwal Narayan (DIN: 01097661)	9	09	Yes	7
Mr. Hari Gupta Prakash (DIN: 06847881)	9	09	Yes	0
Mr. Sukan Choudhary (DIN: 07239488)	9	05	No	10
Mr. Sanjay Singh (DIN : 09313879)	9	01	No	1
Mr. Dhananjai Gupta (DIN : (09313878)	9	01	No	3

Om Pal Yadav is son of Late Sh. S.K. Yadav, Managing Director of the company, as defined in Section 2 (77) of Companies Act, 2013 and Rule 4 of the companies (Specification of definitions details) Rule 2014

09 Board Meetings were held during the year and the gap between two meetings did not exceed four months. Further some of the directors were presented in the meeting through video conferencing. The dates on which the Board Meetings were held are as follows:

Sr. No.	DATE	Sr. No.	DATE
1.	15.03.2021	6.	13.11.2021
2.	30.06.2021	7.	07.12.2021
3.	12.08.2021	8.	14.02.2022
4.	27.08.2021	9.	04.03.2022
5.	01.10.2021		

The company issued formal letters of appointment to independent directors in the manner as provided in the Companies Act, 2013.

The company has formulated a policy to familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

Code of Conduct for Board members and Senior Management

The Board of Directors has laid down the code of conduct for all the Board members and members of the Senior Management of the Company. Additionally all independent directors of the company shall be bound by duties of independent directors as set out in the Companies Act, 2013 read with the Schedules and Rules there under.

All the Board members and Senior Management personnel have affirmed compliance with the code of conduct.

The Code of Conduct is available on the website of the company.

BOARD COMMITTEES

The terms of reference of Board Committees are determined by the Board from time to time. Presently the Company has four committees i.e Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee. All the decisions pertaining to the constitution of the Committees, appointment of members, and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

AUDIT COMMITTEE

The audit committee was constituted in accordance with the provisions of Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The major tasks performed by the audit committee may be grouped under the following heads:

Statutory audit, internal audit, reporting and other aspects

- i. The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process. The Committee acts as a link between the Management, Auditors and the Board of Directors of the Company and has full access to the financial Information.
- ii Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible and ensuring timely submission to statutory authorities.
- iii. Reviewing the Management Discussion & Analysis of financial and operational performance.
- iv. Reviewing with the management, the quarterly financial statements and annual financial statements and auditor's report thereon before submission to the board for approval.
- v. Review the adequacy and effectiveness of the company's system and internal control.
- vi. Evaluation of internal financial controls and risk management systems.
- vii. To review the functioning of the Whistle Blower mechanism.

Audit & other duties

- i. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- ii. Discussion with internal auditors of any significant findings and follow up there on.
- iii. Review and recommend to the Board the appointment/re-appointment of the Statutory Auditors and internal Auditors considering their independence and effectiveness and their replacement and removal.
- iv. To recommend to the Board the remuneration of the Statutory Auditors and internal auditors.
- v. To grant approval for related party transactions which are in the ordinary course of business and on an arm's length pricing basis and to review and approve such transactions subject to the approval of the Board.

Composition of Audit Committee and attendance of each Director during the meetings held in financial year 2020-21 are given below:

Four Audit Committee meetings were held during the year and the gap between two meetings never exceeded four months. The dates on which such meetings were held are as follows:

25/06/2021, 12/08/2021, 13/11/2021 and 14/02/2022.

Name	Status	Category	No. of meeting Attended during the year 2021-22
Mr. Pankaj Chander	Chairman	Independent Non-Executive Director	4
Mr. Om Pal Yadav	Member	Managing Director	4
Mr. Ujjwal Narayan	Member	Independent Non-Executive Director	4

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee was reconstituted in accordance with the provisions of Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The terms of reference of the committee are as follows:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
2. Formulation of criteria for evaluation of Independent Directors and the Board;
3. Devising a policy on Board diversity;
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal.

The remuneration policy as adopted by the company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

Although no remuneration is paid to any director at present the company retains the option to do so in future. As and when it is done it shall be revealed in the report.

The details of the composition of the Nomination and Remuneration Committee are as under:

During 2020-21 four meeting were held as under:

25/06/2021, 12/08/2021, 13/11/2021 and 14/02/2022

Name	Status	Category	No. of meeting Attended during the year 2020-21
Mr. Pankaj Chander	Chairman	Independent Non-Executive Director	4
Mr. Hari Parkash Gupta	Member	Independent Non-Executive Director	4
Mr. Om Pal Yadav	Member	Managing Director	4

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee was reconstituted in accordance with the provisions of Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by the Company.

The Committee performs following functions:

Transfer/Transmission of shares

1. Issue of Duplicate Share Certificates.
2. Review of Share dematerialization and rematerialization.
3. Monitoring the expeditious Redressal of Investor Grievances.
4. Monitoring the performance of company's Registrar & Transfer Agent.
5. All other matters related to the shares.

During 2021-22 four meeting were held as under:
25/06/2021, 12/08/2021, 13/11/2021 and 14/02/2022

The details of the composition of the Stakeholders Relationship Committee are as under:

Name	Status	Category	No. of meeting Attended during the year 2021-22
Mr. Om Pal Yadav	Chairman	Independent Non-Executive Director	4
Mr. Ujjwal Narayan	Member	Managing Director	4
Mr. Hari Parkash Gupta	Member	Independent Non-Executive Director	4

RISK MANAGEMENT COMMITTEE

The Risk Management Committee was reconstituted in accordance with the provisions of Companies Act, 2013 and Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by the Company.

Role & Responsibilities of Risk Management Committee

ROLES:

- To assess the Company's risk profile and key areas of risk in particular.
- To recommend the Board and adoption of risk assessment and rating procedures.
- To articulate the Company's policy for the oversight and management of business risks.
- To examine and determine the sufficiency of the Company's internal processes for reporting on and managing key risk areas.
- To assess and recommend the Board acceptable levels of risk.
- To develop and implement a risk management framework and internal control system.
- To review the nature and level of insurance coverage.
- To have special investigations into areas of corporate risk and break-downs in internal control.
- To review management's response to the Company's auditors' recommendations those are adopted.
- To report the trends on the Company's risk profile, reports on specific risks and the status of the risk management process.

RESPONSIBILITY:

- To define the risk appetite of the organization.
- To exercise oversight of management's responsibilities, and review the risk profile of the organization to ensure that risk is not higher than the risk appetite determined by the board.
- To ensure that the Company is taking appropriate measures to achieve prudent balance between risk and reward in both ongoing and new business activities.
- To assist the Board in setting risk strategies, policies, frameworks, models and procedures in liaison with management and in the discharge of its duties relating to corporate accountability and associated risk in terms of management assurance and reporting.
- To review and assess the quality, integrity and effectiveness of the risk management systems and ensure that the risk policies and strategies are effectively managed.
- To review and assess the nature, role, responsibility and authority of the risk management function within the Company and outline the scope of risk management work

The Risk Management Committee as on date comprises of three members, including one is Independent Director Mr. Hari Parkash Gupta and two other Director viz. Mr. Pankaj Chandra and Mr. Om Pal Yadav. Mr. Hari Parkash Gupta is heading the Committee.

Ms. Deepa Baneshi resigned from the post of company secretary in November 2021 and Ms Akansha Trivedi was appointed as a Company Secretary & Compliance officer on 04th March 2022 . She performed the functions of monitoring the Complaints received vis-a vis share transfer and other related processes and reported them to the Board. She also carried out his responsibility as liaison officer with the investors and regulatory authorities , such as SEBI , Stock exchanges , Registrar of Companies , RBI in respect of implementing laws , rules and regulations and directives of such authorities concerning investor service and complaints.

No complaints were received from the shareholders during the year.

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on March 30th, 2022, inter alia to discuss:

- review the performance of non-independent directors and the Board as a whole;
- review the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
- Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as stakeholder relationship committee. The Directors expressed their satisfaction with the evaluation process.

RELATED PARTY TRANSACTIONS

All transactions entered into with Related Parties as defined under Regulation 23 of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015 during the financial year were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the notes to the Financial Statements.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company.

DISCLOSURES

The company has always ensured fair code of conduct and maintained transparency. There were no instances of non-compliance by the company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

In accordance with requirement of Companies Act as well as listing agreement a vigil mechanism has been adopted by the board of directors and accordingly a whistle blower policy has been formulated with a view to provide a mechanism for employees of the company to approach Internal Auditor or Chairman of the Audit Committee of the Company to report any grievance. A link to such policy is also provided in the website of the company.

Compliances, rules & regulations as laid down by various statutory authorities has always been observed by the company since such change over both in letter as well as in spirit.

The Board has obtained certificates/disclosures from key management personnel confirming they do not have any material financial and commercial interest in transactions with the company at large.

Compliance with Accounting Standards

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 1956 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

GENERAL BODY MEETING

The details of last three Annual General Meeting of the Company held are given below :

Financial Year	Location of the Meeting	Date	Time
2020-21	H. No. 48 Hasanpur, I.P Extention, Delhi-110092 Through Video conferencing	30/09/2021	10.30 AM
2019-20	H. No. 48 Hasanpur, I.P Extention, Delhi-110092	30/12/2020	09:30 AM
2018-19	419, UdyogSadan, MCD Canteen, Patparganj Industrial Area, New Delhi 110092	30/09/2019	09:30 AM

No Extraordinary General Meetings of the Members was held during the year 2021-22.

MEANS OF COMMUNICATION

The quarterly and half yearly un-audited and annual results were published in a National level English newspaper(s) as well as regional language newspaper circulating in the state of New Delhi. The results are also displayed on the Company's website (www.nmsresourcesglobal.com).

SHAREHOLDER INFORMATION

Registered Office

H.No. 48, Hasanpur, I.P. Extension Delhi

East Delhi DL 110092 IN

E-mail: info@nmsresourcesglobal.com; corp.affairs.ifm@gmail.com

Websites: www.nmsresourcesglobal.com

Registrar and Transfer Agent

Shareholders may contact the Company's Registrar and Share Transfer Agent (for both physical and demat segments) at the following address for any assistance regarding dematerialization of shares, share transfers, transmission, change of address, non-receipt of annual report and any other query relating to the shares of the Company:

Skyline Financial Services Private Limited

D-153, 1st Floor, Okhla Ind. Area, Phase-1, New Delhi-110020

Telephone No: 011-26812682/3

Fax: 011-30857562

E Mail: admin@skylinerta.com

Shareholders holding shares in electronic mode should address all their correspondence to their respective Depository Participant.

Compliances

Mandatory Requirements

The company has fully complied with the applicable mandatory requirements of Regulation 34(3) of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015.

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company's share capital for the quarter ended March 2021, June 2021, September 2021 , December 2021 is being carried out by CS DEEPA BANESHI (Membership No.33186), MARCH 22 by Akansha Trivedi (Membership No. 56873) , Practising Company Secretary CS Geetika Monga (CP No. 15923) and M/s ANKUR SINGH & ASSOCIATES , Company Secretaries COP No. 22820 with a view to reconcile the total share capital admitted with National Securities Depository Limited(NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form , with the issued and listed capital . The Auditors Certificate in regard to the same is submitted to BSE Limited & Metropolitan Stock Exchange of India Limited.

A Secretarial Audit Report for the year 2021-22 carried out by M/s ANKUR SINGH & ASSOCIATES , Company Secretaries is annexed to the Directors Report and forms a part of the Annual Report.

Adoption of non-mandatory requirements under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Shareholders Rights:

The quarterly and half-yearly financial results are published in widely circulated dailies and also displayed on Company's website www.nmsresourcesglobal.com. Hence, these are not individually sent to the Shareholders.

General Shareholders Information

Annual General Meeting

Date: 30thSeptember,2022

Day: Friday

Time: 10:30 A.M

Mode: Video Conferencing (VC)/Other

Audio Visual Means (OAVM)

FINANCIAL CALENDAR

- o Financial Year : 1st April to 31st March
- o For the year ended 31st March,2022, results were announced on:
 - August 2021: First Quarter
 - November 2021: Second Quarter
 - February 2022: Third Quarter
 - June 2022: Audited Results

Book Closure

The dates of book closure are from **Friday, September 23, 2022 to Friday , September 30, 2022 (both days inclusive).**

LISTING ON STOCK EXCHANGE

The shares of the Company are at presently listed on BSE Limited and Metropolitan Stock Exchange of India Limited (MSEI).

SHARE TRANSFER SYSTEM

The Company's shares are available in Demat mode. ISIN allotted to company is INE169F01014. The shares received for transfer in physical mode are registered and returned within a period of 15 days from the date of receipt, if the documents are clear in all respect.

Distribution of Shareholding as on 31st March,2022

Shareholding of Nominal value of Rs. 10/-	No. of Shareholders	% of Shareholders	No. of Shares held	% to total
Up To 5,000	3834	88.89	5529240	18.40
5001 To 10,000	266	6.17	2201510	7.32
10001 To 20,000	122	2.83	1872180	6.23
20001 To 30,000	41	0.95	1047190	3.48
30001 To 40,000	11	0.26	384900	1.28
40001 To 50,000	11	0.26	487000	1.62
50001 To 1,00,000	14	0.32	1007830	3.35
1,00,000 and Above	14	0.32	17526150	58.31
Total	4313	100	30056000	100

Categories of Equity shareholder as on March 31, 2022

	Category	No. of Shares	% of Holding
1.	Promoters Holding		
	i. Promoters -Indian Promoters	1500700	49.93

	- Foreign Promoters	-	-
	ii. Persons acting in concert	-	-
	Sub Total	1500700	49.93
2.	Non Promoters Holding		
	1. Institutions	-	-
	i. Mutual Fund and UTI	-	-
	ii. Banks, Financial Institutions, Insurance Companies	-	-
	i. Central/ State Govt. Institutions/ Non Govt. Institutions	-	-
	ii. FII's	-	-
	Sub Total	-	-
	2. Non Institutions		
	i. Bodies Corporate	50375	1.68
	ii. Indian Public	1445159	48.08
	iii. NRI's/OCB's	-	-
	iv. Any Other (HUF/Firm/Forien Companies) Clearing Member	9366	0.31
	Sub Total	1504900	50.07
	Grand Total	3005600	100

Physical/NSDL/CDSL/Summary Report as on 31st March,2022

PARTICULARS	SHARES	PERCENTAGE (%)
PHYSICAL	1103600	36.72
NSDL	472376	15.72
CDSL	1429624	47.56
TOTAL	3005600	100

ADDRESS OF CORRESPONDENCE

Shareholders may contact:

Mr. Subham Choudhary
(Chief Financial Officer)

NMS RESOURCES GLOBAL LTD
(Formerly 'IFM Impex Global LTD.)
H.No. 48, Hasanpur, I.P. Extension Delhi
East Delhi - 110092

E-mail: info@nmsresourcesglobal.com; corp.affairs.ifm@gmail.com

Website: www.nmsresourcesglobal.com

CEO/CFO Certification

The Board of Directors
NMS Resources Global Limited
(Formerly 'IFM Impex Global Limited')

Dear Members of the Board,

I, Subham Choudhary, Chief Financial Officer of NMS Resources Global Limited, to the best of our knowledge and belief, certify that:

1. I have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on accounts and the Board's report.
2. These Statement do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.
3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing accounting standards and/or applicable laws and regulations.
4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's auditors and the Company's audit Committee of the Board of Directors.
5. We have also indicated to the Auditors and the Audit Committee
 - Significant changes in Internal Controls with respect to financial reporting during the year.
 - Significant changes in accounting policies during the Year and these have been disclosed in the notes to the financial statements.
6. To the best of our knowledge and belief, there are no instances of significant fraud involving either the management or employees having a significant role in the Company's internal control systems with respect to financial reporting.

Sd/-
Subham Choudhary
Chief Financial Officer

Place: New Delhi
Dated: 01.09.2022

To

The Members of

M/s. NMS RESOURCES GLOBAL LIMITED

Report on the Standalone Financial Statements for FY 2021-22

Opinion

We have audited the accompanying Standalone financial statements of **M/s. NMS RESOURCES GLOBAL LIMITED (“the Company”)** which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including other comprehensive Income), Statement of changes in Equity and Statement of Cash Flows for the year then ended, and summary of significant accounting policies and other explanatory information (herein after referred to as “the Standalone financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“IndAS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, Profit and Total comprehensive Income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of Standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined a matter to be the key audit matters to be communicated in our report.

Our opinion is not modified in respect of these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone financial statements and our auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the IndAS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit, We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exist, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosure and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013(18 of 2013), we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books. Company maintains Standalone books of accounts at its head office and therefore no separate branch audit was conducted.
 - c. The Balance Sheet, the Statement of Profit and Loss including other comprehensive Income, Statement of change in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid Standalone financial statements comply with the IndAS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Amendment Rules, 2021.
 - e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**. Our report expresses an unmodified opinion on the adequacy on operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion, to the best of our information and according to the explanations given to us, that the company had not paid any remuneration to Directors other than sitting fees.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2021, in our opinion and to the best of our information and according to the explanations given to us:
 1. The Company has disclosed the impact of pending litigations on its Standalone financial position in its financial statements, wherever applicable.

2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
4. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(b) The Management has represented, that, to the best of its knowledge and belief no funds have been received by the Company from any person(s) or entity(ies), including foreign entities Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or Invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(c) Based on the audit procedures performed that have been considered reasonable and Appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (II) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

**For SPS Associates
Chartered Accountants**

FRN- 012358N
Mukesh Srivastava

Partner
M. No. 525933
UDIN- 22525933AJXXMM6953
Place: New Delhi
Date: 30/05/2022

Annexure A

(Refer to in Paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of NMS RESOURCES GLOBAL LIMITED, on the Standalone financial statements for the year ended 31 March, 2022 of even date)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - (b) The Company is maintaining proper records showing full particulars of intangible assets.
 - (c) The fixed assets comprising of property, plant and equipment have been physically verified by the Management during the year and no material discrepancies were noticed on such verification.
 - (d) There was no immovable property held by company.
 - (e) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
 - (f) In our Opinion no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii)
 - (a) In our opinion, Management has conducted physical verification of inventory at reasonable intervals during the year. No material discrepancies were noticed on the aforesaid verification.
 - (b) As per information available with us, the company has not been sanctioned any working capital limits from the bank.
- (iii) As per information and explanations provided to us, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.
- (iv) In our opinion based upon the information and explanation provided, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of loans, investments, guarantees and security.
- (v) In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of Clause 3(v) of the Order are not applicable.
- (vi) Maintenance of cost records as per the Notification by Central Government under Sub- Section (1) of Section 148 of the Act are not applicable for the Company.
- (vii)
 - (a) According to the records of the company and explanation given, it was not regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, GST, TDS and other material statutory dues. Following undisputed statutory dues were outstanding on the last day of the financial year.

S No	Particulars	Amount (in Rs)
1	ESIC	18,378
2	PF	7,153
3	GST	12,48,655
4	TDS	36,254

- (b) There was no dues out of point (a) above, which was not deposited on account of any dispute.
- (viii) In our Opinion and based upon the explanations provided company has not surrendered or disclosed any unrecorded income during the year in the tax assessment of Income tax act of 1961.
- (ix) (a).The Company has not defaulted in repayment of loans or borrowings to any bank or financial institution or government during the year. The Company did not have any outstanding debentures during the year.
- (b). The Company has not been Declared wilful defaulter by any bank or Financial Institution or other Lender.
- (c). There was no Term Loan taken or applied by the company during the year.
- (d). As per our information the loans raised for short term basis have not been utilized for long term basis.
- (e). As per our information, Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures it is clarified that all the fund taken for his own primary purposes .
- (f). Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a). The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments). In our opinion, the term loans were applied for the purposes for which the loans were obtained.
- (b). Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a). No fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered by our audit.
- (b). As per our information, No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c), There was not any Whistle Blower Complaints so the auditor has not considered whistle-blower complaints .
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of Clause 3(xii) of the Order are not applicable.

- (xiii) In our opinion all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable Ind AS.
- (xiv) (a) The company has an internal audit system commensurate with the size and nature of its business.
(b) We have considered reports of the Internal Auditors for the period under audit and found there was no material observation highlighted.
- (xv) In our opinion and to the best of our information, the Company has not entered into any non-cash transactions with the Directors or persons connected with them covered under Section 192 of the Act.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) In our Opinion Company has not incurred any cash loss in the current financial year but there was cash loss of Rs.57.50 Lacs in the immediately preceding financial year.
- (xviii) There has been resignation of the statutory auditors during the year, there was no issues, objections or concerns raised by the outgoing auditor.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) Company was not required to transfer any unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act as it was not applicable on company.
- (xxi) This is being report on standalone financial statements, provision of sub-clause (xxi) of the Order is not applicable.

For SPS Associates
Chartered Accountants
FRN:- 012358N

Mukesh Srivastava
Partner
M No.: 525933
UDIN- 22525933AJXXMM6953
Place: New Delhi
Date: 30/05/2022

(Referred to in paragraph 2(f) under 'Report on Other legal and regulatory requirements' section of our report to the Members of NMS RESOURCES GLOBAL LIMITED for the year ended 31 March, 2022 of even date)

Independent Auditor's report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. In conjunction with our audit of the Standalone financial statements of NMS RESOURCES GLOBAL LIMITED ("the Company") as of and for the year ended 31 March, 2022, we have audited the Internal Financial Controls over Financial Reporting ("IFCoFR") of the Company as of that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing, issued by the ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of IFCoFR and the Guidance Note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR included obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. 2
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

Meaning of Internal Financial Controls over Financial Reporting

6. A Company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's IFCoFR include those policies and procedures that
- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
 - (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and Directors of the Company; and
 - (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper Management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company, in all material respects, has adequate Internal Financial Controls over Financial Reporting and such Internal Financial Controls over Financial Reporting were operating effectively as at 31 March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For SPS Associates
Chartered Accountants
FRN:- 012358N
Mukesh Srivastava
Partner
M. No.: 525933
UDIN- 22525933AJXXMM6953
Place: New Delhi
Date: 30/05/2022

NMS RESOURCES GLOBAL LIMITED
CIN:L74110DL1986PLC025457
STANDALONE BALANCE SHEET AS AT MARCH 31, 2022

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment	5	1,01,688	92,588
(b) Capital work-in-progress	5A	16,20,000	16,20,000
(c) Biological assets other than bearer plants		-	-
(c) Financial assets			
(i) Investments	6	30,65,398	7,30,86,040
(ii) Loans and advances	7	2,89,39,571	77,31,014
(iii) Fixed Deposits		-	-
Total Non-Current Assets		3,37,26,657	8,25,29,642
(2) Current assets			
(a) Inventories			-
(a) Financial assets			
(i) Trade receivables	8	86,37,446	74,285
(ii) Cash and cash equivalents	9	5,60,239	1,03,759
(iii) Loans			
(iv) Others	10	25,66,344	
(b) Current tax assets (net)			
(c) Other current assets	11	7,09,616	7,24,794
Asset Held For Sale			-
Total Current Assets		1,24,73,645	9,02,838
Total Assets		4,62,00,301	8,34,32,480
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	12	3,00,56,000	3,00,56,000
(b) Other equity	13	(2,28,96,614)	(2,29,52,977)
Net Share Capital		71,59,386	71,03,023
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowing		-	-
(ii) Trade payables			
a) Dues of micro and small enterprises		-	-
b) Dues of other than micro and small enterprises		-	-
(iii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(b) Deferred Tax Liabilities (Net)		10,318	-
(c) Other non-current liabilities		-	-
Total Non-Current Liabilities		10,318	-
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowing	14	1,09,25,496	7,01,75,276
(ii) Trade payables			
a) Dues of micro and small enterprises		-	-
b) Dues of other than micro and small enterprises		-	69,920
(iii) Other financial liabilities	15	2,58,14,355	27,46,399
(b) Other current liabilities	16	13,10,460	32,62,862
(c) Provisions	17	9,04,155	75,000
(d) Current tax liabilities(net)	18	76,131	-
Total Current Liabilities		3,90,30,598	7,63,29,457
Total Equity and Liabilities		4,62,00,301	8,34,32,480

For SPS ASSOCIATES
Chartered Accountant
FRN - 012358N

FOR and on behalf of Board of Director of
NMS Resources Global Limited

Mukesh Srivastava
Partner
M. No. 525933
Place : New Delhi
Date : 30/05/2022
UDIN : 22525933AJXMM6953

O.P. Yadav
Managing Director
DIN: 00309588

Pankaj Chander
Director
DIN: 00053351

Subham Choudhary
CFO
PAN: BXQPS1861P

Charu Varshney
CS
MN: 61846

NMS RESOURCES GLOBAL LIMITED

CIN:L74110DL1986PLC025457

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Note No.	Year ended March 31, 2022	Year ended March 31, 2021
I Revenue from operations	19	44,01,717	
II Other income (Including Write back)	20	75	13,575
III Total Income (I+II)		44,01,792	13,575
IV Expenses			
Operating Expenses		-	-
Purchase of stock in trade		2,02,302	-
Changes in inventories of finished		-	-
Employee benefits expenses	21	17,79,192	36,27,648
Finance costs	22	11,219	5,156
Depreciation and amortisation expenses	5	3,791	8,853
Other expenses (Including Write off)	23	22,62,477	26,80,995
Total expenses (IV)		42,58,980	63,22,652
V Profit/ (loss) before exceptional items and tax		1,42,812	(63,09,077)
VI Exceptional items		-	-
VII Profit/ (loss) before tax (V-VI)		1,42,812	(63,09,077)
VIII Tax expense:			
(1) Current tax		76,131	-
(2) Deferred tax		10,318	-
(3) MAT credit entitlement		-	-
Total Tax expense (VIII)		86,449	-
IX Profit/ (loss) for the year (VII-VIII)		56,363	(63,09,077)
X Other Comprehensive Income			
(i) Re-measurement gains (losses) on defined benefit plans		-	-
(ii) Income tax effect on above		-	-
(iii) Equity instruments through other comprehensive income		-	-
(iv) Income tax effect on above		-	-
Total Other comprehensive income		-	-
XI Total Comprehensive Income for the year (IX+X)		56,363	(63,09,077)
XII Earnings per equity share			
(1) Basic (in INR)		0.02	-2.10
(2) Diluted (in INR `)		0.02	-2.10
Significant Accounting Policies and Notes	1-4		

As per our report of even date attached

For SPS Associates
 Chartered Accountants
 FRN - 012358N

FOR and on behalf of Board of Director of
NMS Resources Global Limited

Mukesh Srivastava
Membership No. 525933
Partner

O.P. Yadav
 Managing Director
 DIN: 00309588

Pankaj Chander
 Director
 DIN: 00053351

Subham Choudhary
 CFO
 PAN: BXQPS1861P

Charu Varshney
 CS
 MN: 61846

Place: New Delhi
Date: 30/05/2022
UDIN : 22525933AJXXMM6953

NMS RESOURCES GLOBAL LIMITED

CIN:L74110DL1986PLC025457

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
OPERATING ACTIVITIES		
Net Profit before tax	1,42,812	(63,09,077)
Adjustments for:	-	-
(Profit) / Loss on sale of assets (net)	-	-
Unspent liabilities and excess provisions of earlier years	-	-
Bad debts	-	-
Balances written off	-	-
Assets discarded/ Loss of sale of assets (net)	-	-
Interest received from fixed deposit	-	-
Interest received on VAT refund	-	-
Interest received on income tax refund	-	-
Finance costs	-	-
Depreciation & amortisation expenses	3,791	8,853
Operating Profit before Working Capital Changes	<u>1,46,603</u>	<u>(63,00,224)</u>
Adjustment for Working Capital Changes :		
(Increase)/decrease in trade receivable	(85,63,160)	-74,286
(Increase)/decrease in inventory	-	-
(Increase)/decrease in loans, advances and other current	(25,51,166)	49,95,618
Increase/(decrease) in liabilities and provisions	-3,73,74,991	7,12,63,818
Cash generated from operations	<u>(4,84,89,317)</u>	<u>7,61,85,150</u>
Income tax refund / (paid)	-	-
Net cash flow inflow from operating activities	<u>(4,83,42,714)</u>	<u>6,98,84,926</u>
INVESTING ACTIVITIES		
Investment in Equity	7,00,20,642	(7,03,86,151)
Capital work in progress	(12,890)	-
(Increase)/decrease in loan to related parties	-	-
Interest received	-	-
(Increase)/decrease in biological assets other than bearer	-	-
(Increase)/decrease in other Loans and Advances	(2,12,08,557)	(10,50,000)
Net cash flow from investing activities	<u>4,87,99,195</u>	<u>(7,14,36,151)</u>
FINANCING ACTIVITIES		
Increase/(decrease) in borrowings	-	-
Interest paid	-	-
Net cash flow from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	<u>4,56,481</u>	<u>(15,51,225)</u>
Cash and cash equivalents at beginning of the year	<u>1,03,759</u>	<u>16,54,983</u>
Cash and cash equivalents at year end	<u>5,60,240</u>	<u>1,03,758</u>

For SPS ASSOCIATES
Chartered Accountant
FRN - 012358N

FOR and on behalf of Board of Director of
NMS Resources Global Limited

Mukesh Srivastava
Partner
M. No. 525933
Place : New Delhi
Date : 30/05/2022
UDIN : 22525933AJXXMM6953

O.P. Yadav
Managing Director
DIN: 00309588

Pankaj Chander
Director
DIN: 00053351

Subham Choudhary
CFO
PAN: BXQPS1861P

Charu Varshney
CS
MN: 61846

NMS RESOURCES GLOBAL LIMITED				
CIN:L74110DL1986PLC025457				
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2022				
A. EQUITY SHARE CAPITAL				
Particulars	Balance at the beginning of the year	Changes in equity share capital during the year	Balance at the end of the year	
FY 20-21	3,00,56,000	-	3,00,56,000	
FY 21-22	3,00,56,000	-	3,00,56,000	
B. OTHER EQUITY				
	Reserves and Surplus	Items of Other Comprehensive Income	Total	
	Items that will not be reclassified to profit and loss			
	Retained Earnings	Re-measurement of the net defined benefit Plans		
Balance as at April 1, 2020	(1,66,43,900)	-	(1,66,43,900)	
Profit for the year	(63,09,077)	-	(63,09,077)	
Other Comprehensive Income for the year	-	-	-	
Balance as at March 31, 2021	(2,29,52,977)	-	(2,29,52,977)	
Balance as at April 1, 2021	(2,29,52,977)	-	(2,29,52,977)	
Profit for the year	56,363	-	56,363	
Other Comprehensive Income for the year	-	-	-	
Balance as at March 31, 2022	(2,28,96,614)	-	(2,28,96,614)	
Significant Accounting Policies and Notes	1-4			
As per our report of even date attached	For and on behalf of Board of Directors			
For SPS ASSOCIATES Chartered Accountant FRN - 012358N	FOR and on behalf of Board of Director of NMS Resouces Gloabal Limited			
Mukesh Srivastava Partner M. No. 525933 Place : New Delhi Date : 30/05/2022 UDIN : 22525933AJXXMM6953	O.P. Yadav Managing Director DIN: 00309588	Pankaj Chander Director DIN: 00053351	Subham Choudhary CFO PAN: BXQPS1861P	Charu Varshney CS MN: 61846

M/S NMS RESOURCES GLOBAL LIMITED
Schedules Forming Integral Part of the Balance Sheet as at 31st March 2022

Schedule : 5 Fixed Asset

Sr. No	Particulars	Life	Gross Block			Depreciation			Net Block			
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2022	WDV as on 31.03.2021
I	Tangible Assets											
1	Plant and Equipment	5 Yrs.	63,459	-	-	63,459	60,166	-	-	60,166	3,293	3,293
2	Furnitures & Fixtures	5 Yrs.	1,95,917	-	-	1,95,917	1,86,121	-	-	1,86,121	9,796	9,796
3	Office Equipment	5 Yrs.	15,56,440	12,890	-	15,69,330	14,90,221	2,721	-	14,92,942	76,388	66,219
4	Computer	5 Yrs.	2,44,188	-	-	2,44,188	2,30,909	1,070	-	2,31,979	12,209	13,279
	TOTAL		20,60,004	12,890	-	20,72,894	19,67,416	3,791	-	19,71,207	1,01,688	92,588

Schedule : 5A Capital work in progress

Sr. No	Particulars	Life	Gross Block			Depreciation			Net Block			
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2022	WDV as on 31.03.2021
II	Capital Work-in-progress											
	Software		16,20,000.00	-	-	16,20,000.00	-	-	-	-	16,20,000.00	16,20,000.00
	TOTAL		16,20,000.00	-	-	16,20,000.00	-	-	-	-	16,20,000.00	16,20,000.00

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2022

6 Investments

Particulars	As at March 31, 2022	As at March 31, 2021
Investment in Equity of Ebony and Ivory Advertising India Pvt Ltd <i>(Wholly Owned Subsidiary)</i>	3,86,349	3,86,349
Investment in Equity of Geo IT Skills Pvt Ltd <i>(Wholly Owned Subsidiary)</i>	11,36,243	11,36,243
Investment in Equity of M S Corridor Management Pvt Ltd <i>(Wholly Owned Subsidiary)</i>	15,42,806	15,42,806
Investment in Equity of NMS Enterprise Ltd <i>(Wholly Owned Subsidiary)</i>	-	7,00,20,642
	<u>30,65,398</u>	<u>7,30,86,040</u>

7 financial assets- Loan & Advances

Particulars	As at March 31, 2022	As at March 31, 2021
Security Deposits	38,45,505	38,20,505
Loans to other	2,17,02,548	34,45,000
Advance & Imprest to Employees		4,65,509
Loan to Related Parties		
Pankaj Chander	33,91,518	-
	<u>2,89,39,571</u>	<u>77,31,014</u>

8 Trade receivables

Particulars	As at March 31, 2022	As at March 31, 2021
Considered good		
Due from Others	74,94,487	74,285
Due from Related Party	11,42,959	
	<u>86,37,446</u>	<u>74,285</u>
Considered Doubtful		
Due from Others	-	-
Due from Related Party	-	-
Less: Provision	-	-
	<u>86,37,446</u>	<u>74,285</u>

9 Cash and cash equivalents

Particulars	As at March 31, 2022	As at March 31, 2021
Balances with Banks :		
Scheduled Bank	2,09,120	10,047
Cheques in hand	-	-
Fixed deposits	5,000	5,000
Cash in hand	3,46,119	88,712
	<u>5,60,239</u>	<u>1,03,759</u>

10 Current Financial Assets- Other

Particulars	As at March 31, 2022	As at March 31, 2021
Imprest Given	8,20,000	-
Advance to Supplier	17,46,344	-
	<u>25,66,344</u>	<u>-</u>

11 Other current assets

Particulars	As at March 31, 2022	As at March 31, 2021
Accrued Interest	150	75
TDS Receivable FY 2019-20		2,29,000
TDS Receivable FY 2021-22	2,000	3,44,719
TDS Receivable FY 2017-18		1,51,000
GST Input	7,07,466	
	<u>7,09,616</u>	<u>7,24,794</u>

12 Equity share capital

Particulars	As at March 31, 2022	As at March 31, 2021		
Authorised capital				
No of share-55,00,000 (Previous year 55,00,000) Equity Shares of Rs 10/- each	5,50,00,000	5,50,00,000		
Issued capital				
No of Share-30,05,600 (Previous year 30,05,600) Equity Shares of Rs 10/- each	3,00,56,000	3,00,56,000		
	3,00,56,000	3,00,56,000		
a) Reconciliation of the number of shares :-				
Balance as at the beginning of the year				
No of shares	30,05,600	30,05,600		
Share amount	3,00,56,000	3,00,56,000		
Add:- Issued during the Year				
No of shares	-	-		
Share amount	-	-		
Balance as at the end of the year				
No of shares	30,05,600	30,05,600		
Share amount	3,00,56,000	3,00,56,000		
b) Rights, preferences and restrictions attached to shares :-				
The company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In				
c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company :-				
	Holding %	No of Share	Holding %	No of Share
O.P. Yadav	28.04%	8,42,750	28.04%	8,42,750
Saroj Kumari Yadav	7.07%	2,12,500	7.07%	2,12,500
Impressive Plastic Pvt Ltd.	9.98%	3,00,000	9.98%	3,00,000
13 Other equity				
Particulars	As at March 31, 2022	As at March 31, 2021		
Retained earnings	(2,28,96,614)	(2,29,52,977)		
Items of Other Comprehensive Income (OCI)				
Remeasurement of defined benefit Plans	-	-		
	(2,28,96,614)	(2,29,52,977)		
14 Current financial liabilities				
Borrowing				
Particulars	As at March 31, 2022	As at March 31, 2021		
Unsecured	-	-		
Due to Related Partied	1,09,25,496	7,01,75,276		
Due to Other	-	-		
	1,09,25,496	7,01,75,276		
15 Current -Other Financial Liabilities				
Particulars	As at March 31, 2022	As at March 31, 2021		
Expenses Payable	1,850	-		
Salary Payable	4,02,958	18,38,142		
Other Payable	2,54,09,547	9,08,257		
	2,58,14,355	27,46,399		

16 Other current liabilities		
Particulars	As at March 31, 2022	As at March 31, 2021
Due to Others		22,50,000
Statutory dues**	13,10,460	10,12,862
	<u>13,10,460</u>	<u>32,62,862</u>
* Amount borrowed from related party are interest free and payable on demand		
** Statutory Dues Include:	2021-22	2020-21
ESIC	18,378	29,257.00
PF	7,153	7,153.00
GST	12,48,655	8,85,519
TDS	36,254	69,665.00
17 Provisions - Current		
Particulars	As at March 31, 2022	As at March 31, 2021
Provision for Income Tax	-	-
Provision for Audit Fee	1,42,500	75,000
Provision for Expenses	7,61,655	-
	<u>9,04,155</u>	<u>75,000</u>
18 Current tax liability (net)		
Particulars	As at March 31, 2022	As at March 31, 2021
Provision for current taxes	76,131	-
	<u>76,131</u>	<u>-</u>
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022		
19 Revenue from operations		
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Sale of Goods	24,01,717	-
Unbilled Revenue	20,00,000	-
	<u>44,01,717</u>	<u>-</u>
20 Other income		
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Interest earned	75	75
Balance Written Back		
(a) Provision for payroll expense- (FY-18-19)	-	
(b) Supplier payables**	-	
(c) Provision written back		13,500
	<u>75</u>	<u>13,575</u>
21 Employee benefit expenses		
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Salaries and wages	16,72,127	34,87,994
Contribution to provident and other funds	34,448	77,550
Staff welfare expenses	72,617	62,104
	<u>17,79,192</u>	<u>36,27,648</u>

22 Finance costs		
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Bank Charge	11,219	5,156
Other borrowing costs	-	-
Interest earned other than those reported in other income	-	-
	<u>11,219</u>	<u>5,156</u>
5 Depreciation and amortisation expenses		
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Depreciation (as per Sch-5)	3,791	8,853
	<u>3,791</u>	<u>8,853</u>
23 Other expenses		
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Audit Fee	75,000	75,000
Conveyance Expenses	18,288	1,39,007
Travelling Exps	90,715	8,452
Power and fuel		1,355
Rent	3,03,060	74,930
Vehicle Running & Maintenance	9,100	16,649
Repairs to machinery		1,270
Repairs others	28,550	74,265
Consultancy charges	2,21,671	40,000
AGM Expenses	35,685	25,000
Legal & Professional	1,60,000	6,76,100
Stock Exchange Fee (SEF)	7,48,500	4,57,446
Courier Charges	15,690	18,927
Advertisement Expenses	22,495	68,008
Business Promotion Expenses	6,074	31,800
Printing & Stationary	1,02,881	1,27,942
Office & other expenses	26,600	10,242
Stipend		43,094
Telephone Charges	1,466	5,895
Electricity exps.	30,835	-
Misc. Expenses	35,866	-
Internet & Cloud Expense	1,80,000	2,13,102
Interest and Penalties	1,50,000	4,363
Amount Written Off		5,68,148
	<u>22,62,477</u>	<u>26,80,995</u>
a) Stock exchange fee include expense for Listing Fee, Custody Fee and Issuer Fee related to Metropolitan Stock Exchange, CDSL, NSDL.		
b) Interest and penalties are for late fee and interest charges for late payment of GST.		
Particulars	2021-22	2020-21
(a) Power and Fuel expenses includes Water Charges	-	1,355
(b) Legal and professional charges includes statutory		
- Statutory Audit Fees	75,000	75,000
- Tax Audit Fees	-	-
- Other services (Including certification fees)	-	-
- Reimbursement of expenses	-	-
	<u>75,000</u>	<u>76,355</u>

Other Disclosure

24 Financial risk management

(1) Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's focus is to for see the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

The Company's principal financial liabilities, other than derivatives, comprise borrowings, trade and other payables, and financial guarantee contracts. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company has loan and other receivables, trade and other receivables, and cash and short-term deposits that arise directly from its operations. The Company's activities expose it to a variety of financial risks:

i) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings, deposits, investments, and derivative financial instruments. Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

ii) Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

iii) Liquidity risk

The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company relies on a mix of borrowings, capital infusion and excess operating cash flows to meet its needs for funds. The current committed lines of credit are sufficient to meet its short to medium term expansion needs. The Company monitors rolling forecasts of its liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Company does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

Trade Receivables

The Company extends credit to customers in normal course of business. The Company considers factors such as credit track record in the market and past dealings for extension of credit to customers. The Company monitors the payment track record of the customers. Outstanding customer receivables are regularly monitored. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets. The Company has also taken advances and security deposits from its customers, which mitigate the credit risk to an extent.

34 Financial risk management

(1) Financial risk factors

The ageing of trade receivable is as below:						
Particular	Past Due					
	As at 31.03.2022			As at 31.03.2021		
	Less than Six Month	More than Six month	Total	Less than Six Month	More than Six month	Total
Considered Goods						
Due from related parties	-	74,94,487	74,94,487	-	-	-
Due from other	-	11,42,959	11,42,959	-	74,286	74,286
Doubtful	-	86,37,446	86,37,446	-	-	-
Due from related parties	-	-	-	-	-	-
Due from other	-	-	-	-	-	-
Less: Allowances for Doubtful debt	-	-	-	-	-	-
Total		86,37,446	86,37,446	-	74,286	74,286

25 Other Disclosures

a) Auditors Remunerations

Particulars	Year Ended March 31 2022	Year Ended March 31 2021
1 Statutory Auditors		
i. Audit Fees	75,000	75,000
ii Tax Audit Fees	-	-
iii Certification Fees	-	-
iv other capacity	-	-
v Out of Pocket Expenses	-	-
Total	75,000	75,000
2 Cost Auditors		
i. Audit Fees	-	-
ii Out of Pocket Expenses	-	-
Total	-	-

26 Earnings per share

The following is are conciliation of the equity shares used in the computation of basic and diluted earning per equity shares:

Particulars	(Number of Shares)	
	Year Ended March 31 2022	Year Ended March 31 2021
Issued equity shares	30,05,600	30,05,600
Equity Shares Compulsorily issued on conversion of CCD		
Weighted average shares o/s-Basic & Diluted (A)		
Net profit available to equity shareholders of the company used in the basic & diluted earnings per share determined as follows: -		

Particulars	Year Ended	
	March 31 2022	March 31 2021
Profit/Loss after Tax	56,363	-63,09,077
Less: Premium on redemption of debentures	-	-
Profit/Loss after Tax for EPS (B)	56,363	-63,09,077
Basic earnings per share (B/A)	0.02	-2.10
Diluted earnings per share (B/A)	0.02	-2.10

27 Related party Transaction

In accordance with the requirement of IND AS 24, on related party disclosure, name of the related party, related party relationship transaction and outstanding balances including commitments where control exists and with whom transactions

Related party name and relationship**Subsidiaries (including step sown subsidiaries) of holding company**

M S Corridor Management Pvt Ltd
Ebony & Ivory Advertisement india Pvt Ltd
GEO IT Skills Pvt Ltd

Key management personnel, Director and their relatives

Om Pal Yadav (Managing Directors)
Pankaj Chander (Director)
Dhananjai Gupta (Director)
Hari Prakash Gupta (Independent Director)
Sanjay Singh (Independent Director)
Meenakshi Gupta (Women Director)
Ujjwal Narayan (Independent Director)
Sugan Chaudhary (Independent Director)
Subham Choudhary(CFO)
Charu Varshney (Company secreatry)

NMS Resources Global Limited
(Incorporated in India)

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED
MARCH 31, 2022**

1 Corporate information

The Company is a limited liability company, incorporated and domiciled in India.

There have been no significant changes in the nature of the principal activities of the Company during the financial year.

The Registered office of the Company are located at H. No. 48, Hasanpur, I.P. Extension New Delhi.

2 Basis of preparation and use of estimates

2.1 Basis of preparation of financial statements

The financial statements (FS) of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the financial statements.

2.2 Use of estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period/year. The difference between the actual result and estimates are recognised in the year in which the results are known/materialize.

All Assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the schedule III to the Companies act 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation cash and cash equivalent, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

3 Significant accounting policies

3.1 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification. An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
- All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at Least twelve months after the reporting period

The Company classifies all other liabilities as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

3.2 Fair value measurement

Fair value is the price that would be received to sell an asset or settle a liability in an ordinary transaction between market participants at the measurement date. The fair value of an asset or a liability is measured using the assumption that market participants would use when pricing an asset or liability acting in their best economic interest. The fair value of plants and equipment as at transition date have been taken based on valuation performed by an independent technical expert. The Company used valuation techniques, which were appropriate in circumstances and for which sufficient data were available considering the expected loss/ profit in case of financial assets or liabilities.

3.3 Property, plant and equipment

On transition to IND AS, the Company has adopted optional exception under IND AS 16 to measure Property, Plant and Equipment at fair value. Consequently, the fair value has been assumed to be deemed cost of Property, Plant and Equipment on the date of transition Subsequently Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Assets are depreciated to the residual values on a straight-line basis over the estimated useful lives based on technical estimates which is different from one specified in Schedule II of the Companies Act, 2013. Assets residual values and useful lives are reviewed at each financial year end considering the physical condition of the assets and benchmarking analysis or whenever there are indicators for review of residual value and useful life. Free hold land is not depreciated.

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss on the date of disposal or retirement.

3.4 Research & Development cost

Research costs are expensed as incurred. Development expenditures on an individual project are recognized as an intangible asset when the company can demonstrate:

- The technical feasibility of completing the intangible assets so that the asset will be available for use or sale

- Its intention to complete and its ability and intention to use or sell the asset
- How the asset will generate future economic benefits
- The availability of resources to complete the asset
- The ability to measure reliably the expenditure during development

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortisation of the asset begins when development is complete and the asset is available for use. It is amortised over the period of expected future benefit. Amortisation expense is recognized in the statement of profit and loss.

3.5 Trade receivables

A receivable is classified as a 'trade receivable' if it is in respect to the amount due from customers on account of goods sold or services rendered in the ordinary course of business. Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. For some trade receivables the Company may obtain security in the form of guarantee, security deposit or letter of credit which can be called upon if the counter party is in default under the, terms of the agreement.

3.6 Investments in Subsidiaries

Subsidiaries are those entities (including special purpose entities) in which the Company has an interest of more than one half of the voting rights or otherwise has power to govern the financial and operating policies. Then existence and effect of potential voting rights that are presently exercisable or presently convertible are considered when assessing whether the company controls another entity.

Investment in subsidiaries is shown at cost. Where the carrying amount of the investment is greater than its estimated recoverable amount it is written down immediately to its recoverable amount and the difference is transferred to the statement of profit and loss. On disposal of the investment, the difference between the net disposal proceeds and the carrying amounts is charge or credited to profit or loss.

3.7 Trade and other payables

A payable is classified as 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

3.8 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash on hand and at bank, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the company's cash management.

3.9 Provisions, Contingent Liabilities, Contingent Assets and Commitments

I) General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

II) Contingencies

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity, Contingent assets are not recognised, but are disclosed in the notes. However, when the realization of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognized as an asset.

3.10 Share capital and share premium

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

Par value of the equity share is recorded as share capital and the amount received in excess of the par value is classified as share premium.

3.11 Revenue recognition

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods. Revenue is recognized at the fair value of consideration received or receivable and represents the net invoice value of goods supplied to third parties after deducting discounts, volume rebates and outgoing sales tax and are recognized either on delivery or on transfer of significant risk and rewards of ownership of the goods. Revenue is inclusive of excise duty.

Sale of Services

Revenue recognition of services depends as the service is performed. This is further divided into two ways:

(a) Proportionate Completion Method: This method of accounting recognizes revenue in the statement of profit & loss proportionately with the degree of completion of each service.

Here the service completion consists of the execution of more than one act. Revenue is recognized with the completion of each such act.

(b) Completed Service Contract Method: This method of accounting recognizes revenue in the statement of profit & loss only when the rendering of services under a contract is completed or substantially completed.

Generally we follow proportionate completion method for recognition.

Interest income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

3.12 Employee benefits

Short term employee benefits:

Short - term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably

Long-term employee benefits:

The Company's net obligation in respect of long term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Re-measurement is recognized in Statement of Profit and Loss in the period in which they arise.

Post-employment benefits-Defined contribution plans:

The Company's contributions to defined contribution plans are charged to the income statement in the period to which they relate. Once the contributions have been paid, the Company has no further payment obligations. Prepaid contributions are recognized as an asset to the extent that a cash refund or a reduction in the future payments is available.

Termination benefits

Termination benefits are employee benefits provided in exchange for the termination of an employee's employment as a result of either:

- (a) An entity's decision to terminate an employee's employment before the normal retirement date; or
- (b) An employee's decision to accept an offer of benefits in exchange for the termination of employment.

3.13 Taxes

Income tax expense comprises current and deferred tax. It is recognized in statement of profit and loss except to the extent that it relates to a business combination, or items recognized directly in equity or in other comprehensive income.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Current tax assets and liabilities are offset only if, the Company:

- has a legally enforceable right to set off the recognized amounts; and
- Intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

3.14 Earning per Share

As per Ind AS 33 "Earning Per Share", Basic earnings per share are computed by to the shareholders' and weighted average number of shares outstanding during the year. The weighted average numbers of shares also includes fixed number of equity shares that are issuable on conversion of compulsorily convertible preference shares, debentures or any other instrument, from the date consideration is receivable (generally the date of their issue) of such instruments. Diluted earnings per share is computed using the net profit for the year attributable to the shareholder' and weighted average number of equity and potential equity shares outstanding during the year including share options, convertible preference shares and debentures, except where the result would be anti-dilutive. Potential equity shares that are converted during the year are included in the calculation of diluted earnings per share, from the beginning of the year or date of issuance of such potential equity shares, to the date of conversion.

4. Critical accounting estimates, assumptions and judgments

a. Property, plant and equipment

The Company regularly reviews the estimated useful lives of property, plant and equipment based on factors such business plan and strategies, expected level of usage and future technological development. Future results of operations could be materially affected by changes in these estimates brought about by changes in the factors mentioned above. A reduction of estimated lives of property, plant and equipment would increase the recorded depreciation and decrease the value of property, plant and equipment.

b. Intangibles

Internal technical or user team assesses the remaining useful lives of Intangible assets. Management believes that assigned useful lives are reasonable.

To

The Members of

M/s. NMS RESOURCES GLOBAL LIMITED

Report on the Consolidated Financial Statements for FY 2021-22

Opinion

We have audited the accompanying Consolidated financial statements of **M/s. NMS RESOURCES GLOBAL LIMITED** (*“the Company”*) which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including other comprehensive Income), Statement of changes in Equity and Statement of Cash Flows for the year then ended, and summary of significant accounting policies and other explanatory information (herein after referred to as “the Consolidated financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“IndAS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, Profit and Total comprehensive Income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of Consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined a matter to be the key audit matters to be communicated in our report.

Our opinion is not modified in respect of these matters.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibility of Management for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the IndAS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit, We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exist, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosure and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013(18 of 2013), we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books. Company maintains Consolidated books of accounts at its head office and therefore no separate branch audit was conducted.
 - c. The Balance Sheet, the Statement of Profit and Loss including other comprehensive Income, Statement of change in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid Consolidated financial statements comply with the IndAS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Amendment Rules, 2021.
 - e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**. Our report expresses an unmodified opinion on the adequacy on operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion, to the best of our information and according to the explanations given to us, that the company had not paid any remuneration to Directors other than sitting fees.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2021, in our opinion and to the best of our information and according to the explanations given to us:
 1. The Company has disclosed the impact of pending litigations on its Consolidated financial position in its financial statements, wherever applicable.
 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
4. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(b) The Management has represented, that, to the best of its knowledge and belief no funds have been received by the Company from any person(s) or entity(ies), including foreign entities Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or Invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(c) Based on the audit procedures performed that have been considered reasonable and Appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (II) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

For SPS Associates
Chartered Accountants
FRN- 012358N
Mukesh Srivastava

Partner
M. No. 525933
UDIN- 22525933AJXXWF5530
Place: New Delhi
Date: 30/05/2022

Annexure A

(Refer to in Paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of NMS RESOURCES GLOBAL LIMITED, on the Consolidated financial statements for the year ended 31 March, 2022 of even date)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) There have not been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For SPS Associates
Chartered Accountants
FRN:- 012358N

Mukesh Srivastava
Partner
M No.: 525933
UDIN- 22525933AJXXWF5530
Place: New Delhi
Date: 30/05/2022

(Referred to in paragraph 2(f) under 'Report on Other legal and regulatory requirements' section of our report to the Members of NMS RESOURCES GLOBAL LIMITED for the year ended 31 March, 2022 of even date)

Independent Auditor's report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. In conjunction with our audit of the Consolidated financial statements of NMS RESOURCES GLOBAL LIMITED ("the Company") as of and for the year ended 31 March, 2022, we have audited the Internal Financial Controls over Financial Reporting ("IFCoFR") of the Company as of that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing, issued by the ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of IFCoFR and the Guidance Note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR included obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. 2
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

Meaning of Internal Financial Controls over Financial Reporting

6. A Company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's IFCoFR include those policies and procedures that
- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
 - (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and Directors of the Company; and
 - (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper Management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company, in all material respects, has adequate Internal Financial Controls over Financial Reporting and such Internal Financial Controls over Financial Reporting were operating effectively as at 31 March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For SPS Associates
Chartered Accountants
FRN:- 012358N
Mukesh Srivastava
Partner
M. No.: 525933
UDIN- 22525933AJXXWF5530
Place: New Delhi
Date: 30/05/2022

NMS RESOURCES GLOBAL LIMITED

CIN:L74110DL1986PLC025457

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2022

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment	5	1,12,615	1,57,85,630
(b) Capital work-in-progress	5A	60,95,000	47,95,000
(c) Other Intangible Assets	5B	28,92,667	7,49,30,072
(c) Biological assets other than bearer plants			-
(c) Financial assets			
(i) Investments	6	59,00,762	-
(ii) Loans and advances	7	2,89,39,571	1,80,94,156
(iii) Fixed Deposits	8	-	1,49,80,797
Total Non-Current Assets		4,39,40,614	12,85,85,655
(2) Current assets			
(a) Inventories	9	20,12,500	6,29,84,544
(a) Financial assets			
(i) Trade receivables	10	3,71,46,733	4,85,56,267
(ii) Cash and cash equivalents	11	32,45,026	1,73,56,460
(iii) Loans & Advances	12	1,63,60,514	78,01,642
(iv) Others	13	-37,94,389	15,00,000
(b) Current tax assets (net)		5,88,409	7,62,753
(c) Other current assets	14	1,62,75,625	1,43,27,759
Asset Held For Sale			-
Total Current Assets		7,18,34,419	15,32,89,425
Total Assets		11,57,75,033	28,18,75,080
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	15	3,00,56,000	3,00,56,000
(b) Other equity	16	(1,77,80,405)	3,86,45,244
Net Share Capital		1,22,75,595	6,87,01,244
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowing	17	3,05,20,752	4,31,73,484
(ii) Trade payables			
a) Dues of micro and small enterprises		-	-
b) Dues of other than micro and small enterprises		-	-
(iii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(b) Deferred Tax Liabilities (Net)		12,357	25,17,613
(c) Other non-current liabilities		-	-
Total Non-Current Liabilities		3,05,33,109	4,56,91,097
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowing	18	46,74,263	5,56,95,707
(ii) Trade payables	19		
a) Dues of micro and small enterprises			-
b) Dues of other than micro and small enterprises		1,42,29,299	1,45,40,079
(iii) Other financial liabilities	20	3,57,31,866	7,10,81,087
(b) Other current liabilities	21	1,69,84,398	1,87,15,283
(c) Provisions	22	12,61,625	74,50,582
(d) Current tax liabilities(net)	23	84,878	-
Total Current Liabilities		7,29,66,329	16,74,82,738
Total Equity and Liabilities		11,57,75,032	28,18,75,080

For SPS ASSOCIATES
Chartered Accountant
FRN - 012358N

For and on Behalf of Board of Directors of
NMS Resources Global Limited

Mukesh Srivastava
Partner
M. No. 525933
Place : New Delhi
Date : 30/05/2022
UDIN: 22525933AJXXWF5530

O.P. Yadav
Managing Director
DIN: 00309588

Pankaj Chander
Director
DIN: 00053351

Subham Choudhary
CFO
PAN: BXQPS1861P

Charu Varshney
CS
MN: 61846

NMS RESOURCES GLOBAL LIMITED			
CIN:L74110DL1986PLC025457			
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022			
Particulars	Note No.	Year ended March 31, 2022	Year ended March 31, 2021
I Revenue from operations	24	2,73,95,610	10,24,30,273
II Other income (Including Write back)	25	2,99,807	11,32,867
III Total Income (I+II)		2,76,95,417	10,35,63,140
IV Expenses			
Operating Expenses	26	15,50,000	4,90,37,240
Cost of Material consumed		23,03,795	88,34,015
Purchase of stock in trade		2,02,302	2,89,69,276
Changes in inventories of finished goods, stock-in-trade and work-in-progress	27	1,73,89,500	(1,39,50,654)
Employee benefits expenses	28	28,24,164	65,94,110
Finance costs	29	11,219	41,36,118
Depreciation and amortisation expenses		9,901	30,97,183
Other expenses (Including Write off)	30	30,31,887	85,03,131
Total expenses (IV)		2,73,22,767	9,52,20,419
V Profit/ (loss) before exceptional items and tax		3,72,650	83,42,722
VI Exceptional items		-	-
VII Profit/ (loss) before tax (V-VI)		3,72,650	83,42,722
VIII Tax expense:			
(1) Current tax		1,35,746	-
(2) Deferred tax		12,315	29,08,176
(3) MAT credit entitlement		-	-
Total Tax expense (VIII)		1,48,062	29,08,176
IX Profit/ (loss) for the year (VII-VIII)		2,24,588	54,34,546
X Other Comprehensive Income			
(i) Re-measurement gains (losses) on defined benefit plans		-	-
(ii) Income tax effect on above		-	-
(iii) Equity instruments through other comprehensive income		-	-
(iv) Income tax effect on above		-	-
Total Other comprehensive income		-	-
XI Total Comprehensive Income for the year (IX+X)		2,24,588	54,34,546
XII Earnings per equity share			
(1) Basic (in INR)		0.07	1.81
(2) Diluted (in INR)		0.07	1.81
Significant Accounting Policies and Notes	1-4		
As per our report of even date attached			
For SPS Associates		For and on Behalf of Board of Directors of NMS Resources Global Limited	
Chartered Accountants FRN - 012358N			
Mukesh Srivastava Membership No. 525933 Partner	O.P. Yadav Managing Director DIN: 00309588	Pankaj Chander Director DIN: 00053351	Subham Choudhary CFO PAN: BXQPS1861P
			Charu Varshney CS MN: 61846
Place: New Delhi			
Date: 30/05/2022			
UDIN : 22525933AJXWF5530			

NMS RESOURCES GLOBAL LIMITED		
CIN:L74110DL1986PLC025457		
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2022		
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
OPERATING ACTIVITIES		
Net Profit before tax	3,72,650	54,34,544
Adjustments for:	-	-
(Profit) / Loss on sale of assets (net)	-	-
Unspent liabilities and excess provisions of earlier years	-	-
Bad debts	-	-
Balances written off	-	-
Assets discarded/ Loss of sale of assets (net)	-	-
Interest received from fixed deposit	-	-
Interest received on VAT refund	-	-
Interest received on income tax refund	-	-
Finance costs	-	-
Depreciation & amortisation expenses	9,901	30,97,183
Operating Profit before Working Capital Changes	3,82,551	85,31,727
Adjustment for Working Capital Changes :		
(Increase)/decrease in trade receivable	1,14,09,534	2,03,27,770
(Increase)/decrease in inventory	6,09,72,044	-6,09,72,044
(Increase)/decrease in loans, advances and other current	(50,38,006)	(6,20,777)
Increase/(decrease) in liabilities and provisions	-9,70,21,665	9,96,06,796
Cash generated from operations	(2,96,78,093)	5,83,41,745
Income tax refund / (paid)	-	-
Net cash flow inflow from operating activities	(2,92,95,542)	6,68,73,472
INVESTING ACTIVITIES		
Investment in Equity	(6,27,08,962)	4,49,99,818
(Purchase) /sale Transfer of Fixed Assets	1,56,73,015	(1,56,65,197)
Capital work in progress	18,75,000	-
Investment in Fixed Deposite	1,49,38,797	(1,11,18,292)
(Increase)/decrease in Intangible Assets	6,88,62,406	(6,73,61,775)
Interest received	-	-
(Increase)/decrease in biological assets other than bearer	-	-
(Increase)/decrease in other Loans and Advances	(1,08,03,415)	(1,56,99,156)
Net cash flow from investing activities	2,78,36,841	(6,48,44,602)
FINANCING ACTIVITIES		
Increase/(decrease) in borrowings	(1,26,52,732)	1,18,40,364
Interest paid	-	-
Net cash flow from financing activities	(1,26,52,732)	1,18,40,364
Net increase/(decrease) in cash and cash equivalents	(1,41,11,433)	1,38,69,234
Cash and cash equivalents at beginning of the year	1,73,56,480	34,87,246
Cash and cash equivalents at year end	32,45,047	1,73,56,480
For SPS ASSOCIATES	For and on Behalf of Board of Directors of	
Chartered Accountant	NMS Resources Global Limited	
FRN - 012358N		
Mukesh Srivastava	O.P. Yadav	Pankaj Chander
Partner	Managing Director	Director
M. No. 525933	DIN: 00309588	DIN: 00053351
Place : New Delhi		Subham Choudhary
Date : 30/05/2022		CFO
UDIN : 22525933AJXXWF5530		PAN: BXQPS1861P
		Charu Varshney
		CS
		MN: 61846

NMS RESOURCES GLOBAL LIMITED

CIN: L7410DL1986PLC025457

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2022

A. EQUITY SHARE CAPITAL

Particulars	Balance at the beginning of the year	Changes in equity share capital during the year	Balance at the end of the year
FY 20-21	3,00,56,000	-	3,00,56,000
FY 21-22	3,00,56,000	-	3,00,56,000

B. OTHER EQUITY

	Reserves and Surplus		Items of Other Comprehensive Income		Total
	Retained Earnings	Items that will not be reclassified to profit and loss	Re-measurement of the net defined benefit Plans		
Balance as at April 1, 2020	(1,31,85,848)	-	-	-	(1,31,85,848)
Profit for the year	(48,27,859)	-	-	-	(48,27,859)
Other Comprehensive Income for the year	-	-	-	-	-
Balance as at March 31, 2021	(1,80,13,706)	-	-	-	(1,80,13,706)
Balance as at April 1, 2021	(1,80,13,706)	-	-	-	(1,80,13,706)
Profit for the year	2,24,588	-	-	-	2,24,588
Other Comprehensive Income for the year	-	-	-	-	-
Balance as at March 31, 2022	(1,77,89,118)	-	-	-	(1,77,89,118)

Significant Accounting Policies and Notes accompanying Ind AS

(1-4)

As per our report of even date attached

For SPS ASSOCIATES
Chartered Accountant
FRN - 012358N

For and on Behalf of Board of Directors of
NMS Resources Global Limited

Mukesh Srivastava
Partner
M. No. 525933
Place : New Delhi
Date : 30/05/2022
UDIN: 22525933AJXWVF5530

O.P. Yadav
Managing Director
DIN: 00309588

Pankaj Chander
Director
DIN: 00053351

Subham Choudhary
CFO
PAN: BXQPS1861P

Charu Varshney
CS
MN: 61846

M/S NMS RESOURCES GLOBAL LIMITED
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2022

Schedule : 5 Fixed Asset

Sr. No	Particulars	Life	Gross Block				Depreciation				Net Block			
			Value at the beginning	Asset Taken over during the year	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Asset Taken over during the year	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2022	WDV as on 31.03.2021
I	Tangible Assets													
1	Plant and Equipment	5 Yrs.	63,459	-	-	-	63,459	-	-	60,166	-	-	60,166	
2	Furniture & Fixtures	5 Yrs.	2,35,380	-	-	-	2,35,380	-	-	2,23,611	1,239	-	2,23,611	
3	Office Equipment	5 Yrs.	15,56,440	12,890	-	-	15,69,330	-	-	14,90,221	2,721	-	14,92,942	
4	Computer	5 Yrs.	4,23,271	-	-	-	4,23,271	-	-	3,97,984	4,124	-	4,02,108	
	SUB TOTAL (A)		22,78,550	12,890	-	-	22,91,440	-	-	21,70,743	8,084	-	21,78,827	
													1,12,613	1,07,807

Schedule : 5A Capital work in progress

Sr. No	Particulars	Life	Gross Block				Depreciation				Net Block			
			Value at the beginning	Asset Taken over during the year	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Asset Taken over during the year	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2022	WDV as on 31.03.2021
II	Capital Work-in-progress													
	Software		29,20,000	-	-	-	29,20,000	-	-	-	-	-	-	
	Intangible Asset Under Development		31,75,000	-	-	-	31,75,000	-	-	-	-	-	-	
	SUB TOTAL (B)		60,95,000	-	-	-	60,95,000	-	-	-	-	-	60,95,000	
													29,20,000	31,75,000

Schedule : 5B Other Intangible Assets

Sr. No	Particulars	Life	Gross Block				Depreciation				Net Block			
			Value at the beginning	Asset Taken over during the year	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Asset Taken over during the year	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2022	WDV as on 31.03.2021
III	Other Intangible Assets													
	Goodwill		10,00,000	-	-	-	10,00,000	-	-	-	-	-	-	
	Trademark		96,695	-	-	-	96,695	-	-	87,609	1,817	-	89,426	
	SUB TOTAL (C)		10,96,695	-	-	-	29,82,093	-	-	87,609	1,817	-	89,426	
													28,85,398	10,00,000
													7,269	9,086
													28,92,667	10,09,086

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2022

6 Investments

Particulars	As at March 31, 2022	As at March 31, 2021
Investment in Equity of Ebony and Ivory Advertising India Pvt Ltd (Wholly Owned Subsidiary)		
Investment in Equity of Geo IT Skills Pvt Ltd (Wholly Owned Subsidiary)	39,63,660	
Investment in Equity of M S Corridor Management Pvt Ltd (Wholly Owned Subsidiary)	19,37,102	
	59,00,762	-

7 Non Current Financial Assets - Loan & Advances

Particulars	As at March 31, 2022	As at March 31, 2021
Security Deposits	38,45,505	1,46,49,156
Loans to other	2,17,02,548	34,45,000
Loan to Related Parties		
Pankaj Chander	33,91,518	-
	2,89,39,571	1,80,94,156

8 Non Current Financial Assets - Fixed Deposite

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Advance & Imprest to Employees		4,65,509
b) FD with Arihant Industries Ltd.		36,70,505
c) Security Deposit with Stock Exchange		1,50,000
d) Security Deposits		14,52,730
e) EMD for Tender		60,66,510
f) FD with Others		31,75,543
	-	1,49,80,797

9 Inventories

Particulars	As at March 31, 2022	As at March 31, 2021
Raw Material	-	90,82,544
WIP	-	3,65,12,500
Finished Goods	20,12,500	1,73,89,500
	20,12,500	6,29,84,544

10 Current Financial Assets Trade receivables

Particulars	As at March 31, 2022	As at March 31, 2021
Considered good		
Due from Others	3,47,67,374	4,85,56,267
Due from Related Party	23,79,359	
	3,71,46,733	4,85,56,267
	3,71,46,733	4,85,56,267

11 Cash and cash equivalents

Particulars	As at March 31, 2022	As at March 31, 2021
Balances with Banks :		
Scheduled Bank	2,46,065	9,29,047
Cash in Transit	-	9,649
Fixed deposits	15,05,000	1,59,07,658
Cash in hand	14,93,962	5,10,106
	32,45,026	1,73,56,460

12 Current Financial Assets Loan & Advances				
Particulars	As at March 31, 2022	As at March 31, 2021		
Unsecured Loan , considered Goods				
Loans to related parties (net)	1,00,60,514	14,14,525		
Loans to others	63,00,000	63,87,117		
	<u>1,63,60,514</u>	<u>78,01,642</u>		
13 Current Financial Assets - Other				
Particulars	As at March 31, 2022	As at March 31, 2021		
Expenses Recoverable	19,42,675	-		
Imprest Given	10,27,064	-		
Advance to Suppliers	24,29,096	-		
Fixed deposite	-	15,00,000		
Other	(91,93,223)	-		
	<u>(37,94,389)</u>	<u>15,00,000</u>		
14 Other current assets				
Particulars	As at March 31, 2022	As at March 31, 2021		
Accrued Interest	150	75		
Balance with Govt. Authorities	1,62,75,475	1,17,76,178		
Expenses Recoverable		19,42,675		
Advances to Staff		53,941		
Advances to others		15,113		
Staff Imprest		2,90,770		
Prepaid Expense		2,49,007		
	<u>1,62,75,625</u>	<u>1,43,27,759</u>		
15 Equity share capital				
Particulars	As at March 31, 2022	As at March 31, 2021		
Authorised capital				
No of share-55,00,000 (Previous year 55,00,000) Equity Shares of Rs 10/- each	5,50,00,000	5,50,00,000		
Issued capital				
No of Share-30,05,600 (Previous year 30,05,600) Equity Shares of Rs 10/- each	3,00,56,000	3,00,56,000		
	<u>3,00,56,000</u>	<u>3,00,56,000</u>		
a) Reconciliation of the number of shares :-				
Balance as at the beginning of the year				
No of shares	30,05,600	30,05,600		
Share amount	3,00,56,000	3,00,56,000		
Add:- Issued during the Year				
No of shares	-	-		
Share amount	-	-		
	-	-		
Balance as at the end of the year				
No of shares	<u>30,05,600</u>	<u>30,05,600</u>		
Share amount	<u>3,00,56,000</u>	<u>3,00,56,000</u>		
b) Rights, preferences and restrictions attached to shares :-				
The company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share				
c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company :-				
Name of shareholders	Holding %	No of Share	Holding %	No of Share
O.P. Yadav	28.04%	8,42,750	28.04%	8,42,750
Saroj Kumari Yadav	7.07%	2,12,500	7.07%	2,12,500
Impressive Plastic Pvt Ltd.	9.98%	3,00,000	9.98%	3,00,000

16 Other equity		
Particulars	As at March 31, 2022	As at March 31, 2021
Retained earnings	(1,77,80,405)	3,86,45,244
Items of Other Comprehensive Income (OCI)		
Remeasurement of defined benefit Plans	-	-
	<u>(1,77,80,405)</u>	<u>3,86,45,244</u>
NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2022		
17 Non Current Financial Liabilities - Borrowing		
Particulars	As at March 31, 2022	As at March 31, 2021
Unsecured	-	-
Bank		63,27,437
Due to Related Partied	6,55,607	2,15,34,821
Due to Other	2,98,65,145	1,53,11,226
	<u>3,05,20,752</u>	<u>4,31,73,484</u>
18 Current financial liabilities		
Borrowing		
Particulars	As at March 31, 2022	As at March 31, 2021
Unsecured	-	-
Due to Related Partied	46,74,263	5,56,95,707
Due to Other	-	-
	<u>46,74,263</u>	<u>5,56,95,707</u>
19 Trade Payables		
Particulars	As at March 31, 2022	As at March 31, 2021
a) Due to Micro and small enterprises		-
b) Due to other than micro and small enterprises		
Related Parties	67,03,008	80,96,894
Others than Related parties	75,26,291	64,43,185
	<u>1,42,29,299</u>	<u>1,45,40,079</u>
20 Current -Other Financial Liabilities		
Particulars	As at March 31, 2022	As at March 31, 2021
Expenses Payable	2,42,106	11,635
Salary Payable	12,55,529	28,79,427
Other Payable	2,70,12,405	54,29,016
Advance from Customer	72,21,826	
Loan		6,27,61,009
	<u>3,57,31,866</u>	<u>7,10,81,087</u>
21 Other current liabilities		
Particulars	As at March 31, 2022	As at March 31, 2021
Due to Others		38,19,053
Statutory dues**	1,69,84,398	1,48,96,230
	<u>1,69,84,398</u>	<u>1,87,15,283</u>
* Amount borrowed from related party are interest free and payable on demand		
** Statutory Dues Include:		
	2021-22	2020-21
ESIC	18,378	51,51,458
PF	7,153	41,50,549
VAT Payable	23,650	23,650
Service Tax Payable	2,11,025	2,11,025
GST	1,48,24,594	13,47,482
TDS	18,99,598	40,12,066.29

22 Provisions - Current		
Particulars	As at March 31, 2022	As at March 31, 2021
Provision for Income Tax	1,53,919.00	71,44,659.00
Provision for Audit Fee	2,02,500	1,41,000
Provision for Expenses	9,05,206	-
Other provision		1,64,923
	<u>12,61,625</u>	<u>74,50,582</u>
23 Current tax liability (net)		
Particulars	As at March 31, 2022	As at March 31, 2021
Provision for current taxes	84,878	-
	<u>84,878</u>	<u>-</u>
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022		
24 Revenue from operations		
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Sale of Goods	24,01,717	3,11,97,818
Receipt from Contract	1,94,97,893	1,79,69,856
Advertisement Income	17,20,000	5,04,000
Consultancy Income	10,50,000	26,00,000
Sale of Scrap	56,000	
Unbilled Revenue	26,70,000	
Reimbursement of expenses		5,00,000
Sale of Services		4,90,99,569
Other operating Revenue		5,59,030
	<u>2,73,95,610</u>	<u>10,24,30,273</u>
25 Other income		
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Interest earned	75	9,19,648
Balance Written Back	2,99,732	2,13,219
	<u>2,99,807</u>	<u>11,32,867</u>
26 Operating Expenses		
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Operating Expenses	15,50,000	4,90,37,240
	<u>15,50,000</u>	<u>4,90,37,240</u>
27 Changes in inventories of finished goods, stock-in-trade and work- in-progress		
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Stocks at the beginning of the year		
Finished goods		93,45,780
Work-in-progress	20,12,500	3,96,88,110
Stock-in-trade	1,73,89,500	
Total (A)	1,94,02,000	4,90,33,890.00
Stocks at the End of the year		
Finished goods		90,82,544.00
Work-in-progress		3,65,12,500.00
Stock-in-trade	20,12,500	1,73,89,500.00
Total (B)	20,12,500	6,29,84,544.00
Net (Increase)/Decrease in Stocks (A-B)	1,73,89,500	(1,39,50,654)

28 Employee benefit expenses		
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Salaries and wages	27,17,099	64,06,865
Contribution to provident and other funds	34,448	77,550
Staff welfare expenses	72,617	1,09,695
	<u>28,24,164</u>	<u>65,94,110</u>
29 Finance costs		
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Bank Charge	11,219	3,89,475
Interest Cost	-	36,15,643
Processing Charges	-	1,31,000
	<u>11,219</u>	<u>41,36,118</u>
5 Depreciation and amortisation expenses		
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Depreciation (as per Sch-5)	9,901	30,97,183
	<u>9,901</u>	<u>30,97,183</u>
30 Other expenses		
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Audit Fee	1,05,000	1,41,000
Conveyance Expenses	63,788	3,57,325
Travelling Exps	1,03,065	7,20,368
Power and fuel		18,596
Rent	3,03,060	6,25,015
Vehicle Running & Maintenance	9,100	42,931
Repairs to machinery		1,25,716
Repairs others	63,050	5,92,687
Consultancy charges	2,21,671	4,37,302
Bank charges	10,134	
AGM Expenses	35,685	25,000
Legal & Professional	1,85,000	8,51,303
ESI/ PF Charges		5,04,610
SDC centre Exps.	1,12,000	7,17,876
Accounting Charges	30,000	
Stock Exchange Fee (SEF)	7,48,500	4,57,446
Courier Charges	15,690	19,195
Advertisement Expenses	47,495	1,03,309
Business Promotion Expenses	6,074	66,005
Printing & Stationary	1,24,381	2,71,261
Office & other expenses	3,10,749	2,58,346
Telephone Charges	1,466	42,538
Electricity exps.	30,835	-
Misc. Expenses	64,366	10,614
Internet & Cloud Expense	1,80,000	2,13,102
Interest and Penalties	1,50,000	1,60,263
Amount Written Off	1,10,777	11,85,170
Boarding & loading Exps.		27,900
Registrar Exps.		49,499
Prior Period Exps.		3,99,338
Tender fees		79,416
	<u>30,31,887</u>	<u>85,03,131</u>
a) Stock exchange fee include expense for Listing Fee, Custody Fee and Issuer Fee related to Metropolitan Stock Exchange,CDSL,NSDL.		
b) Interest and penalties are for late fee and interest charges for late payment of GST.		
Particulars	2021-22	2020-21
(a) Power and Fuel expenses includes Water Charges	-	18,596
(b) Legal and professional charges includes statutory		
- Statutory Audit Fees	1,05,000	1,41,000
- Tax Audit Fees	-	-
- Other services (Including certification fees)	-	-
- Reimbursement of expenses	-	-
	<u>1,05,000</u>	<u>1,59,596</u>

31 Financial risk management

(1) Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's focus is to for see the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

The Company's principal financial liabilities, other than derivatives, comprise borrowings, trade and other payables, and financial guarantee contracts. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company has loan and other receivables, trade and other receivables, and cash and short-term deposits that arise directly from its operations. The Company's activities expose it to a variety of financial risks:

i) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings, deposits, investments, and derivative financial instruments. Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

ii) Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

iii) Liquidity risk

The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company relies on a mix of borrowings, capital infusion and excess operating cash flows to meet its needs for funds. The current committed lines of credit are sufficient to meet its short to medium term expansion needs. The Company monitors rolling forecasts of its liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Company does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

Trade Receivables

The Company extends credit to customers in normal course of business. The Company considers factors such as credit track record in the market and past dealings for extension of credit to customers. The Company monitors the payment track record of the customers. Outstanding customer receivables are regularly monitored. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets. The Company has also taken advances and security deposits from its customers, which mitigate the credit risk to an extent.

The ageing of trade receivable is as below:

Particular	Past Due					
	As at 31.03.2022			As at 31.03.2021		
	Less than Six Month	More than Six month	Total	Less than Six Month	More than Six month	Total
Considered Goods						
Due from related parties	34767374		34767374	-	-	-
Due from other	2379359		2379359	4,85,56,267	-	4,85,56,267
Doubtful						
Due from related parties				-	-	-
Due from other				-	-	-
Less: Allowances for Doubtful debt				-	-	-
Total	37146733	0	37146733	4,85,56,267	-	4,85,56,267

32 Other Disclosures

a) Auditors Remunerations

Particulars	Year Ended	Year Ended
	March 31 2022	March 31 2021
1 Statutory Auditors		
i. Audit Fees	1,05,000	1,41,000
ii Tax Audit Fees		-
iii Certification Fees		-
iv other capacity		-
v Out of Pocket Expenses		-
Total	1,05,000	1,41,000
2 Cost Auditors		
i. Audit Fees		-
ii Out of Pocket Expenses		-
Total		-

33 Earnings per share

The following is are conciliation of the equity shares used in the computation of basic and diluted earning per equity shares:

Particulars	(Number of Shares)	
	Year Ended March 31 2022	Year Ended March 31 2021
Issued equity shares	30,05,600	30,05,600
Equity Shares Compulsorily issued on conversion of CCD		
Weighted average shares o/s-Basic & Diluted (A)		
Net profit available to equity shareholders of the company used in the basic & diluted earnings per share determined as follows: -		
Particulars	Year Ended	
	March 31 2022	March 31 2021
Profit/Loss after Tax	2,24,588	54,34,544
Less: Premium on redemption of debentures	-	-
Profit/Loss after Tax for EPS (B)	2,24,588	54,34,544
Basic earnings per share (B/A)	0.08	1.81
Diluted earnings per share (B/A)	0.08	1.81

34 Related party Transaction

In accordance with the requirement of IND AS 24, on related party disclosure, name of the related party, related party relationship transaction and outstanding balances including commitments where control exists and with whom transactions

Related party name and relationship**Subsidiaries (including step sown subsidiaries) of holding company**

M S Corridor Management Pvt Ltd
Ebony & Ivory Advertisement india Pvt Ltd
GEO IT Skills Pvt Ltd

Key management personnel, Director and their relatives

Om Pal Yadav (Managing Directors)
Pankaj Chander (Director)
Dhananjai Gupta (Director)
Hari Prakash Gupta (Independent Director)
Sanjay Singh (Independent Director)
Meenakshi Gupta (Women Director)
Ujjwal Narayan (Independent Director)
Sugan Chaudhary (Independent Director)
Subham Choudhary(CFO)
Charu Varshney (Company secreatry)

NMS Resources Global Limited
(Incorporated in India)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
MARCH 31, 2022**

1 Corporate information

The Company is a limited liability company, incorporated and domiciled in India.

There have been no significant changes in the nature of the principal activities of the Company during the financial year.

The Registered office of the Company are located at H. No. 48, Hasanpur, I.P. Extension New Delhi.

2 Basis of preparation and use of estimates

2.1 Basis of preparation of financial statements

The financial statements (FS) of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the financial statements.

2.2 Use of estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period/year. The difference between the actual result and estimates are recognised in the year in which the results are known/materialize.

All Assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the schedule III to the Companies act 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation cash and cash equivalent, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

3 Significant accounting policies

3.1 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification. An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
- All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

3.2 Fair value measurement

Fair value is the price that would be received to sell an asset or settle a liability in an ordinary transaction between market participants at the measurement date. The fair value of an asset or a liability is measured using the assumption that market participants would use when pricing an asset or liability acting in their best economic interest. The fair value of plants and equipment as at transition date have been taken based on valuation performed by an independent technical expert. The Company used valuation techniques, which were appropriate in circumstances and for which sufficient data were available considering the expected loss/ profit in case of financial assets or liabilities.

3.3 Property, plant and equipment

On transition to IND AS, the Company has adopted optional exception under IND AS 16 to measure Property, Plant and Equipment at fair value. Consequently, the fair value has been assumed to be deemed cost of Property, Plant and Equipment on the date of transition. Subsequently Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is de-recognised. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Assets are depreciated to the residual values on a straight-line basis over the estimated useful lives based on technical estimates which is different from one specified in Schedule II of the Companies Act, 2013. Assets residual values and useful lives are reviewed at each financial year end considering the physical condition of the assets and benchmarking analysis or whenever there are indicators for review of residual value and useful life. Free hold land is not depreciated.

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss on the date of disposal or retirement.

3.4 Intangible Assets

Intangible assets that are acquired by the Company, which have finite useful lives, are measured at cost less accumulated amortization and accumulated impairment losses. Costs include expenditure that is directly attributable to the

acquisition of the intangible assets.

(i) Subsequent expenditure

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated goodwill and brands, are recognized in profit or loss as incurred.

(ii) Amortisation of Intangible assets with finite useful lives

Amortization is recognized in profit or loss on a straight-line basis over the estimated useful lives of intangible assets from the date that they are available for use. The estimated useful lives for the current and previous years are as follows:

3.5 Research & Development cost

Research costs are expensed as incurred. Development expenditures on an individual project are recognized as an intangible asset when the company can demonstrate:

- The technical feasibility of completing the intangible assets so that the asset will be available for use or sale
- Its intention to complete and its ability and intention to use or sell the asset
- How the asset will generate future economic benefits
- The availability of resources to complete the asset
- The ability to measure reliably the expenditure during development

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortisation of the asset begins when development is complete and the asset is available for use. It is amortised over the period of expected future benefit. Amortisation expense is recognized in the statement of profit and loss.

3.6 Trade receivables

A receivable is classified as a 'trade receivable' if it is in respect to the amount due from customers on account of goods sold or services rendered in the ordinary course of business. Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. For some trade receivables the Company may obtain security in the form of guarantee, security deposit or letter of credit which can be called upon if the counter party is in default under the, terms of the agreement.

3.7 Investments

Non current Investments are carried at cost less any other than temporary diminution in, determined on specific identification.

Current Investments are carried at the lower of cost and fair value. The Comparison of cost and fair value is carried out separately in respect of each investment.

Profit and loss on sale of Investment is determined as the difference between the sale price and carrying value of investment, determined individually for each investment.

3.8 Trade and other payables

A payable is classified as 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

3.9 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash on hand and at bank, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the company's cash management.

3.10 Provisions, Contingent Liabilities, Contingent Assets and Commitments

i) General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

ii) Contingencies

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent assets are not recognised, but are disclosed in the notes. However, when the realization of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognized as an asset.

3.11 Share capital and share premium

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

Par value of the equity share is recorded as share capital and the amount received in excess of the par value is classified as share premium.

3.12 Borrowing costs

Borrowing costs specifically relating to the acquisition or construction of qualifying assets that necessarily takes a substantial period of time to get ready for its intended use are capitalized (net of income on temporarily deployment of funds) as part of the cost of such assets. Borrowing costs consist of interest and other costs that the incurs in connection with the borrowing of funds.

For general borrowing used for the purpose of obtaining a qualifying asset, the amount of borrowing costs eligible for capitalization is determined by applying a capitalization rate to the expenditures on that asset. The capitalization rate is the weighted average of the borrowing costs applicable to the borrowings of the Company that are outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset. The amount of borrowing costs capitalized during a period does not exceed the amount of borrowing cost incurred during that period.

All other borrowing costs are expensed in the period in which they occur.

3.13 Revenue recognition

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods. Revenue is recognized at the fair value of consideration received or receivable and represents the net invoice value of goods supplied to third parties after deducting discounts, volume rebates and outgoing sales tax and are recognized either on delivery or on transfer of significant risk and rewards of ownership of the goods. Revenue is inclusive of excise duty.

Sale of Services

Revenue recognition of services depends as the service is performed. This is further divided into two ways:

(a) Proportionate Completion Method: This method of accounting recognizes revenue in the statement of profit & loss proportionately with the degree of completion of each service.

Here the service completion consists of the execution of more than one act. Revenue is recognized with the completion of each such act.

(b) Completed Service Contract Method: This method of accounting recognizes revenue in the statement of profit & loss only when the rendering of services under a contract is completed or substantially completed.

Generally we follow proportionate completion method for recognition.

Interest income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

3.14 Employee benefits

Short term employee benefits:

Short - term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably

Long-term employee benefits:

The Company's net obligation in respect of long term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Re-measurement is recognized in Statement of Profit and Loss in the period in which they arise.

Post-employment benefits-Defined contribution plans:

The Company's contributions to defined contribution plans are charged to the income statement in the period to which they relate. Once the contributions have been paid, the Company has no further payment obligations. Prepaid contributions are recognized as an asset to the extent that a cash refund or a reduction in the future payments is available.

Termination benefits

Termination benefits are employee benefits provided in exchange for the termination of an employee's employment as a result of either:

- (a) An entity's decision to terminate an employee's employment before the normal retirement date; or
- (b) An employee's decision to accept an offer of benefits in exchange for the termination of employment.

3.15 Taxes

Income tax expense comprises current and deferred tax. It is recognized in statement of profit and loss except to the extent that it relates to a business combination, or items recognized directly in equity or in other comprehensive income.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Current tax assets and liabilities are offset only if, the Company:

- has a legally enforceable right to set off the recognized amounts; and
- Intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

3.16 **Inventories**

As per Ind AS 2 Inventories, Stocks are valued at cost or net realisable value whichever is lower.

Costs comprise direct materials cost and, applicable direct labour costs and related overheads which have been incurred in bringing the inventories to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the Sale.

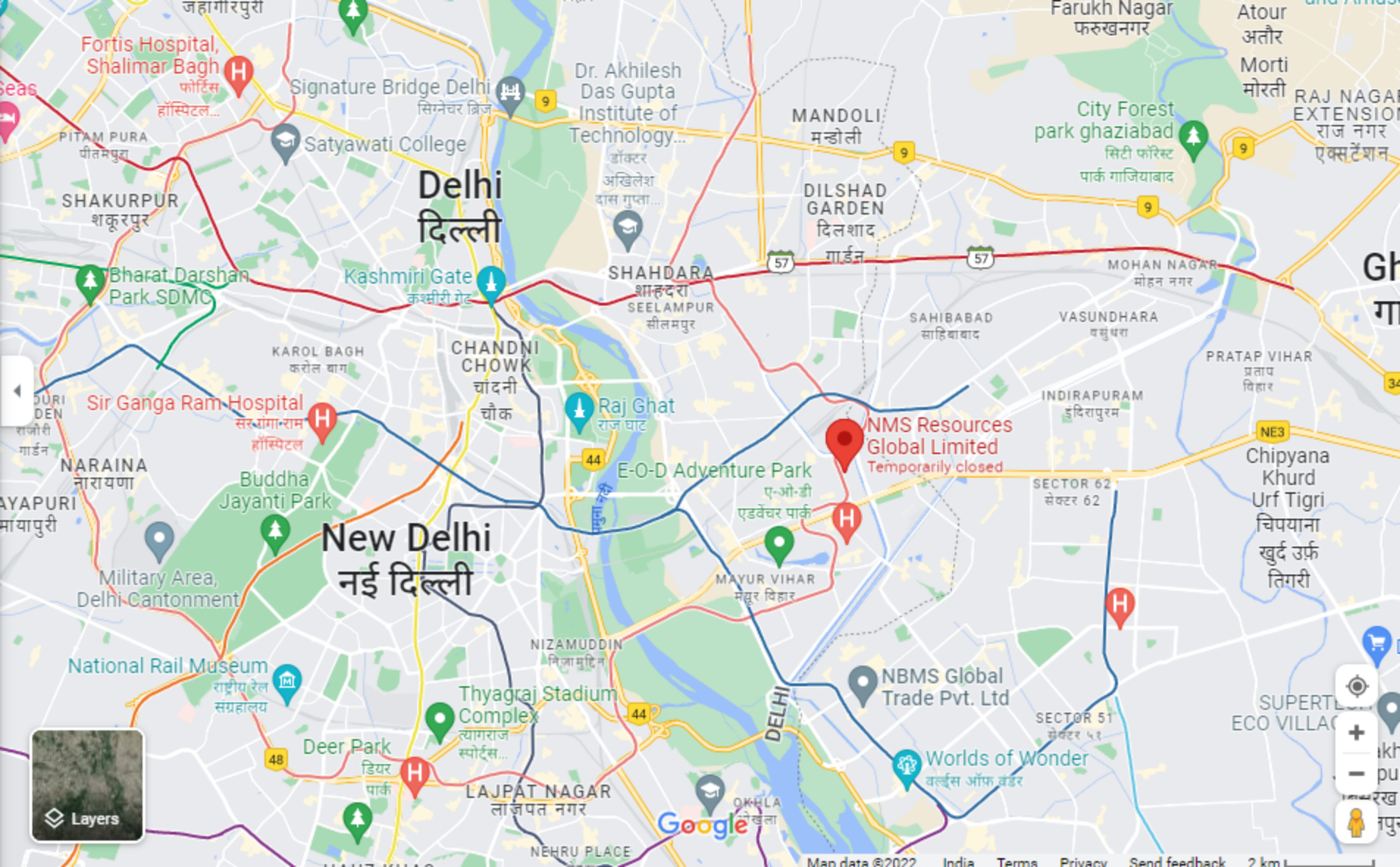
4. **Critical accounting estimates, assumptions and judgments**

a. **Property, plant and equipment**

The Company regularly reviews the estimated useful lives of property, plant and equipment based on factors such business plan and strategies, expected level of usage and future technological development. Future results of operations could be materially affected by changes in these estimates brought about by changes in the factors mentioned above. A reduction of estimated lives of property, plant and equipment would increase the recorded depreciation and decrease the value of property, plant and equipment.

b. **Intangibles**

Internal technical or user team assesses the remaining useful lives of Intangible assets. Management believes that assigned useful lives are reasonable.



Fortis Hospital,
Shalimar Bagh
फोर्टिस
हॉस्पिटल...

Signature Bridge Delhi
सिग्नेचर ब्रिज
Satyawati College

Dr. Akhilesh
Das Gupta
Institute of
Technology...

MANDOLI
मन्डोली

City Forest
park ghaziabad
सिटी फॉरेस्ट
पार्क गाजियाबाद

RAJ NAGAR
EXTENSION
राज नगर
एक्सटेंशन

Delhi
दिल्ली

SHAHDARA
शाहदरा
SEELAMPUR
सीलमपुर

DILSHAD
GARDEN
दिलशाद
गार्डन

MOHAN NAGAR
मोहन नगर

Kashmiri Gate
कश्मीरी गेट

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VASUNDHARA
वसुंधरा

PRATAP VIHAR
प्रताप
विहार

Sir Ganga Ram Hospital
सरगंगाराम
हॉस्पिटल

Raj Ghat
राज गेट

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Global Limited
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SECTOR 62
सेक्टर 62

Chipyana
Khurd
Urf Tigri
चिपयाना
खुर्द उर्फ
तिगरी

New Delhi
नई दिल्ली

E-O-D Adventure Park
ए-ओ-डी
एडवेंचर पार्क

MAYUR VIHAR
मयूर विहार

NBMS Global
Trade Pvt. Ltd

SECTOR 51
सेक्टर 51

SUPERT
ECO VILLAGE

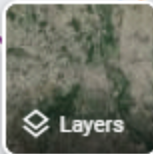
National Rail Museum
राष्ट्रीय रेल
संग्रहालय

Thyagraj Stadium
Complex
त्यागराज
स्टोडिस...

Deer Park
डियर
पार्क

LAJPAT NAGAR
लाजपत नगर

Worlds of Wonder
वर्ल्ड्स ऑफ वंडर



Google

- Project Management
- Consultancy
- Pre - Feasibility Studies
- Detailed Project Reports
- Financial Feasibilities



- Skill Development
- Training & Capacity Building
- Employment Generation
- Gender Empowerment
- Social Enhancement

- Construction Activities
- Infrastructure Development
- Quantity Survey
- Quality Assurance

- Manpower Deployment
- Payroll Processing
- Regulatory & Statutory
- Compliance
- Payroll Data Management

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