

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office: - VPO Jandiali, Near Kohara,

Ludhiana-141112, Punjab

CIN: - L15209PB1994PLC014386

Email Id: secasianlakto@gmail.com

Telephone No: 0161-2424602

Website: www.asianlakto.com

Dated: 06.09.2025

To,

The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

SUBJECT: Notice of 31st Annual General Meeting along with Annual Report of the Company for the financial year 2024-25.

Dear Sir,

This is to inform you that 31st Annual General Meeting (AGM) of the Company is scheduled to be held on Tuesday, 30th September, 2025 at 01:00 P.M. at the registered office of the company situated at VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab.

Pursuant to Regulation 34(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting herewith Annual Report of the Company along with the Notice of AGM for the Financial Year 2024-25 which is being sent through electronic mode to the Members.

The Annual Report containing the Notice is also uploaded on the Company's website and can be accessed at www.asianlakto.com.

This is for your information & Record.

Thanking you,
Yours faithfully

FOR ASIAN LAKTO INDUSTRIES

NEERAJ PODDAR
(Managing Director)
(DIN: 00880381)

Annual Report
of
Asian Lakto Industries
Limited
FY 2024-25

Annual Report 2024-25

BOARD OF DIRECTORS

- | | |
|----------------------------|----------------------|
| (1) Mr. Neeraj Poddar | Managing Director |
| (2) Ms. Pragya Poddar | Whole Time Director |
| (3) Mr. Neeraj Kumar Aneja | Independent Director |
| (4) Mr. Uma Shankar Mishra | Independent Director |
| (5) Mr. Satish Kumar | Director |

COMPANY SECRETARY

CS Shruti Sood (till 17.04.2024)
CS Rajnesh Thakur (till 30.12.2024)
CS Kanchan Bhatia (from 14.02.2025)

CHIEF FINANCIAL OFFICER

Mr. Pawan Kumar

STATUTORY AUDITORS

M/s Gagan Saluja & Associates Co.,
(Chartered Accountants)

SECRETARIAL AUDITOR

M/s Khanna Ashwani & Associates,
(Practicing Company Secretaries)

REGISTERED OFFICE

VPO Jandiali, Near Kohara,
Ludhiana-141112, Punjab.
E-mail Id: - secasianlakto@gmail.com
CIN: - L15209PB1994PLC014386
PAN: - AABCA4451H

REGISTRAR AND TRANSFER AGENT

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

D-153 A, 1ST Floor, Okhla Industrial Area, Phase – I
City: New Delhi PIN: 110020

ASIAN LAKTO INDUSTRIES LIMITED

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Email Id: secasianlakto@gmail.com
Telephone No: 0161-2424602
Website: www.asianlakto.com

NOTICE

NOTICE is hereby given that the 31st Annual General Meeting of the Members of **Asian Lakto Industries Limited** will be held on **Tuesday, the 30th day of September, 2025 at 01:00 P.M.** at the registered office of the Company situated at **VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab** to transact the following business:

ORDINARY BUSINESS:

ITEM NO.1: TO RECEIVE & ADOPT AUDITED ANNUAL FINANCIAL STATEMENTS AND OTHER REPORTS

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025, together with the Reports of the Board and the Directors and the Auditors thereon and if thought fit, to pass, the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 along with the reports of the Board of Directors and Auditors thereon, be and are hereby received, considered and adopted.”

ITEM NO.2: RE-APPOINTMENT OF A DIRECTOR LIABLE TO RETIRE BY ROTATION

To re-appoint Mr. Satish Kumar (DIN:09305747), who retires by rotation being eligible, offers herself for reappointment and if thought fit, to pass, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013, the Rules thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force, Mr. Satish Kumar(DIN: 09305747), Director who retires by rotation at the 31st Annual General Meeting, be and is hereby reappointed as Director of the Company.”

ITEM NO.3: TO APPOINT M/S KHANNA ASHWANI & ASSOCIATES, COMPANY SECRETARIES AS SECRETARIAL AUDITORS OF THE COMPANY FOR THE PERIOD OF 5 YEARS.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 204(1) of the Companies Act 2013 rule 9 of the Companies (Appointment and Remuneration personnel) Rules 2014 and other applicable provisions if any of the Companies Act 2013, consent of the Members be and is hereby given for appointment of M/s Khanna Ashwani &

Associates, Company Secretaries as Secretarial Auditors of the Company for the period of five years from Financial Year 2025-26 to 2029-30 and the Board of Directors of the Company be and is hereby authorized to fix the remuneration of Secretarial Auditor from time to time in consultation with the Chairman”.

“RESOLVED FURTHER THAT the engagement letter has been placed before the Board and the same has been signed by the Chairman of the Board for the purpose of identification of appointment of M/s Khanna Ashwani & Associates, Company Secretaries as Secretarial Auditors of the Company.”

“RESOLVED FURTHER THAT Directors of the Company be and are hereby authorized to file necessary forms with Registrar of Companies and to do all such act, deeds and things as may be considered necessary to give effect to the above resolution.”

ORDINARY BUSINESS:

ITEM NO.4:BLANKET APPROVAL FOR RELATED PARTY TRANSACTIONS UNDER SECTION 188 OF THE COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and in terms of applicable provisions of Listing Agreement executed with the Stock Exchanges (including any amendment, modification, or re-enactment thereof) and also pursuant to the consent of the Audit Committee and the Board of Directors vide resolutions passed in their respective meetings, the approval of the Company be and is hereby accorded for entering into the Related Party transactions at Arm Length with the following parties.

Sr. No.	Name of Parties	Amount
1.	Indriyan Beverages Pvt. Ltd.	
	Sales	143625646
	Purchase	180206052
2.	Revanta Marketing Services Pvt. Ltd	
	Sales	39143403

RESOLVED FURTHER THAT the Board hereby confirms that the transactions are in the ordinary course of business and on an arm’s length basis.

RESOLVED FURTHER THAT the Board hereby approves the said transaction(s) and authorizes all the Directors of the Company, to do all such acts, deeds and things as may be necessary or expedient to give effect to the above resolution including but not limited to finalizing and executing necessary agreements, documents, and filings with authorities.”

**By Order of the Board
For Asian Lakto Industries Limited**

Place: Ludhiana

Date: 06.09.2025

Sd/-
(Neeraj Poddar)
Managing Director
(DIN: - 00880381)

Notes:

- 1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and such proxy need not be a member of the Company. The proxy, in order to be effective must be received by the Company not less than 48 hours before the Meeting. The Blank Proxy form is enclosed.*
- 2. In Compliance with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules 2015, and Regulation 44 of the SEBI (Listed Obligations And Disclosures Requirements) Regulations 2015, the Company has provided a facility to the members to exercise their votes electronically through the electronic voting service facility arranged by Central Depository Services (India) Limited. The facility for voting through ballot paper, will also be made available at the AGM and the members attending the AGM who have not already cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.*
- 3. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote in their behalf at the Meeting.*
- 4. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint single person as proxy and such person shall not act as a proxy for any other person or shareholder.*
- 5. Members are requested to intimate their queries, if any, related to accounts at least seven days in advance of meeting so that information can be made available and furnished at meeting.*
- 6. All documents referred to in the notice, unless otherwise specifically stated will be available for members for inspection at the registered office of the Company between 10.30 am to 12.30 pm from the date hereof upto the date of Annual General Meeting.*
- 7. The register of members and share transfer books shall remain closed from Tuesday, the 23rd September, 2025 to Tuesday, 30th September, 2025 (Both Days inclusive).*
- 8. Mr. Abhinav Khanna proprietor of M/s Abhinav Khanna & Associates has been appointed as scrutinizer for providing the report on results of poll/vote for the resolution passed during the AGM.*
- 9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in Securities Market. Members holding shares in physical form are, therefore, requested to submit their PAN to the Company Skyline Financial Services Private Limited.*
- 10. The Result of the resolutions passed at the AGM of the Company will be declared within 48 working hours of Conclusion of AGM. The results declared along with the Scrutinizer Report shall be placed on Company's website and on the website of CDSL and will be communicated to the stock exchanges.*

11. *M/s Abhinav Khanna & Associates, Company Secretaries, have been appointed as the scrutinizer to scrutinize the e-voting process in fair and transparent manner (including the ballot forms received from members who do not have access to the e-voting process). The scrutinizer shall within a period of three working days from the conclusion of e-voting period, unblock the votes in presence of at least two witnesses not in employment of the company and make a report of the votes cast in favour or against, if any, forthwith to the chairman of the company.*

12. *In support of the Green Initiative, your Company proposes to send the documents like Notice calling the General Meetings and Annual Report containing Financial Statements, Director's Report etc and other communications in electronic form. We request you to update your email address with your Depository Participant/Company/RTA to ensure that the Annual Report and other communications reach you on your preferred email.*

13. *The Annual Report 2024-25 is being sent through electronic mode only to the members whose email addresses are registered with the Company/ Depository Participant(s), unless any member has requested for a physical copy of the report.*

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING ARE AS UNDER:

- (i) *The voting period begins on Saturday, 27th September, 2025 (9:00 a.m.) and ends on Monday, 29th September, 2025 (5:00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Tuesday, 23th September, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.*
- (ii) *Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.*
- (iii) *Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.*

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) **In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.**

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode is given below:

<i>Type of shareholders</i>	<i>Login Method</i>
<i>Individual Shareholders holding securities in Demat mode with CDSL</i>	<p>1) <i>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System My easi.</i></p> <p>2) <i>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</i></p> <p>3) <i>If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</i></p> <p>4) <i>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</i></p>
<i>Individual Shareholders holding securities in demat mode with NSDL</i>	<p>1) <i>If you are already registered for NSDL IdeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IdeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</i></p> <p>2) <i>If the user is not registered for IdeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IdeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</i></p> <p>3) <i>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</i></p>
<i>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</i>	<i>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</i>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

<i>Login type</i>	<i>Helpdesk details</i>
<i>Individual Shareholders holding securities in Demat mode with CDSL</i>	<i>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.</i>
<i>Individual Shareholders holding securities in Demat mode with NSDL</i>	<i>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30</i>

(v) *Login method for e-Voting for shareholders other than individual shareholders holding in Demat form & physical shareholders.*

1) *The shareholders should log on to the e-voting website www.evotingindia.com.*

2) *Click on “Shareholders” module.*

3) *Now enter your User ID*

- a. For CDSL: 16 digits beneficiary ID,*
- b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,*
- c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.*

4) *Next enter the Image Verification as displayed and Click on Login.*

5) *If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.*

6) *If you are a first-time user follow the steps given below:*

	<i>For Shareholders holding shares in Demat Form other than individual and Physical Form</i>
<i>PAN</i>	<i>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</i> <ul style="list-style-type: none"> <i>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</i>
<i>Dividend Bank Details OR Date of</i>	<i>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</i> <ul style="list-style-type: none"> <i>If both the details are not recorded with the depository or company, please</i>

Birth (DOB)	<i>enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (3).</i>
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- (vi) *After entering these details appropriately, click on “SUBMIT” tab.*
- (vii) *Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.*
- (viii) *For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.*
- (ix) *Click on the EVSN 250830029<ASIAN LAKTO INDUSTRIES LIMITED> on which you choose to vote.*
- (x) *On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.*
- (xi) *Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.*
- (xii) *After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.*
- (xiii) *Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.*
- (xiv) *You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.*
- (xv) *If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.*
- (xvi) *Facility for Non – Individual Shareholders and Custodians –Remote Voting*

- *Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.*
- *A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.*
- *After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.*
- *The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.*
- *A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.*
- *Alternatively Non Individual shareholders are required to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; secasianlakto@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.*

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

3. *For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.*
2. *For Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP)*
3. *For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting.*

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400013 or send an email to helpdesk.evoting@cdslindia.com or call on toll free no. 1800 22 55 33.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

ITEM NO. 4BLANKET APPROVAL FOR RELATED PARTY TRANSACTIONS UNDER SECTION 188 OF THE COMPANIES ACT, 2013

The board in their Board Meeting decided to give blanket approval to enter into related party transaction by the company. As per provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and in terms of applicable provisions of Listing Agreement executed with the Stock Exchanges (including any amendment, modification, or re-enactment thereof) and also pursuant to the consent of the Audit Committee and the Board of Directors vide resolutions passed in their respective meetings, for entering into the Related Party transactions at Arm Length subject to maximum amount of Rs 40 Crores with the following parties.

Sr. No.	Name of Parties	Amount
1.	Indriyan Beverages Pvt. Ltd.	
	Sales	143625646
	Purchase	180206052
2.	Revanta Marketing Services Pvt. Ltd	
	Sales	39143403

The Director recommends the members to approve the above resolution as Ordinary Resolution.

By Order of the Board
For Asian Lakto Industries Limited

Place: Ludhiana

Date: 06.09.2025

Sd/-
(Neeraj Poddar)
Managing Director
(DIN: - 0088038)

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office: - VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab

CIN: - L15209PB1994PLC014386

Email Id: secasianlakto@gmail.com

Telephone No: 0161-2424602

Website: www.asianlakto.com

Folio No./DP ID/ Client ID No.	
No. of Shares Held	

ATTENDANCE SLIP

I/We record my/our presence at the Annual General Meeting of the Company at Registered Office of the company at VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab on Tuesday, 30th day of September, 2025 at 01.00 P.M.

NAME OF THE SHAREHOLDER(S) (in Block Letters)	
SIGNATURE OF THE SHAREHOLDER(S)	
NAME OF THE PROXY(in Block Letters)	
SIGNATURE OF THE PROXY	

NOTE: You are requested to sign and handover this slip at the entrance of the meeting venue.

Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3)

of the Companies (Management and Administration) Rules, 2014]

CIN: L15209PB1994PLC014386

Name of the company: Asian Lakto Industries Limited

Registered office: VPO JANDIALI, NEAR KOHARA LUDHIANA PUNJAB

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of Shares of the above named company, hereby appoint

3. Name:

Address:

E-mail Id:

Signature: -----

2. Name:

Address:

E-mail Id:

Signature: -----

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **31st Annual General Meeting** of the company, to be held on the 30th day of September, 2025, at **01:00 P.M.** at **VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab** and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution(S)	Vote	
		For	Against
1.	Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31 st March, 2025		
2.	To re-appoint Director Mr. Satish Kumar (DIN:09305747) , who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offer herself for re-appointment.		
3.	To appoint M/s Khanna Ashwani & Associates, Company Secretaries as Secretarial Auditors of the company for the period of 5 years.		
4.	Blanket Approval for related party transactions under section 188 of the Companies Act, 2013		

Signed this..... day of..... 2025

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office: - VPO Jandiali, Near Kohara,

Ludhiana-141112, Punjab

CIN: - L15209PB1994PLC014386

Email Id: secasianlakto@gmail.com

Telephone No: 0161-2424602

Website: www.asianlakto.com

DIRECTORS' REPORT

To,

The Members,

The Directors of your Company have pleasure in presenting their **31st Annual Report** on the affairs of the Company together with the Audited Accounts of the Company for the year ended March **31, 2025**.

1. FINANCIAL RESULTS

The Company's financial performance, for the year ended March 31, 2025 is summarized below:

(Amt. in Rupees)

<u>PARTICULARS</u>	<u>2024-25</u>	<u>2023-24</u>
Revenue from operations(Gross)	37,33,11,620	37,72,80,654
Profit before Depreciation, Interest & Tax (PBDIT)	3,92,76,924	3,53,08,376
Less: Interest & Financial Expenses	2,13,95,110	1,94,49,336
Profit Before Depreciation & Tax (PBDT)	1,78,81,814	1,58,59,040
Less: Depreciation	10977450	91,08,953
Profit Before Tax (PBT)	69,04,364	67,50,087
Less: Current Tax	14,93,004	14,70,142
Deferred Tax	2,52,658	2,36,167
Earlier Year Tax Adjustments	--	--
Profit For The Period and After Tax (PAT)	51,58,702	50,43,778
Earnings Per Share (Rs.)		
-Basic	--	--
-Diluted	--	--
Balance Available for Appropriation	51,58,702	50,43,778
Less: Proposed Dividend on Equity Shares	--	--
Tax on Proposed Dividend	--	--
Transfer to General Reserve	--	--
Balance Brought Forward		
Surplus Carried to Balance Sheet	51,58,702	50,43,779

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under Companies (Indian Accounting Standards) Rules, 2015. For all periods upto and including the year ending 31st March 2025, the company prepared its financial statements in accordance with the accounting standards notified under Section 133 of the Companies Act, 2013 in terms of Rule 7 of The Companies (Accounts) Rules, 2014) and the relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard, if initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Management evaluates all recently issued or revised accounting standards on an ongoing basis.

2. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

A. FINANCIAL ANALYSIS AND STATE OF COMPANY AFFAIRS:

PRODUCTION & SALES REVIEW:

During the year, the Revenue from operations is **Rs.37,32,95,325/-** as against **Rs.37,70,45,218/-** in the previous year. The Company earned other income of **Rs. 16,295/-** during the year as against **Rs.2,35,436/-** in the previous year.

PROFITABILITY:

The Company earned profit before depreciation, interest and tax of **Rs.3,92,76,924/-** as against **Rs.3,53,08,376/-** in the previous year. After providing for depreciation of **Rs. 1,09,77,450/-** (Previous Year **Rs. 91,08,953/-**), the profit after tax was **Rs.51,58,702 /-** as against **Rs.50,43,779/-** last year.

B. RESOURCE UTILISATION:

FIXED ASSETS:

The net fixed assets as at 31st March, 2025 were **Rs.8,96,34,682/-** as against previous year's fixed assets of **Rs.9,04,02,940/-**.

CURRENT ASSETS:

The net current assets as on 31st March, 2025 were **Rs. 32,01,70,036/-** as against **Rs. 33,04,84,478/-** in the previous year.

C. FINANCIAL CONDITIONS AND LIQUIDITY:

Management believes that the Company's liquidity and capital resources are sufficient to meet its expected working capital needs and other anticipated cash requirements. The position of liquidity and capital resources of the Company is given below: -

CASH AND CASH EQUIVALENTS:

The cash flow statement depicting the opening cash, closing cash balances and receipt of cash and spending thereof from operating activities is annexed to the balance sheet and stated as follows:

(Amtin Lacs.)		
Particulars	2024-25	2023-24
Beginning of the Year	17.61	18.66
End of the Year	23.41	17.61
Net Cash provided/(used) by:		
- Operating Activities	333.01	723.02

- Investing Activities	(102.09)	(400.90)
- Financing Activities	(225.12)	(323.18)

3. **DIVIDEND**

To keep and conserve the profits and reserves for future expansion of the company the Board of Directors of the company has not recommended any dividend for the year 2024-25.

4. **EXTRACT OF ANNUAL RETURN**

As required pursuant to **Section 92(3)** of the Companies Act, 2013 and **Rule 12(1)** of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT-9** as a part of this Annual Report as **ANNEXURE 'A'**.

5. **NUMBER OF MEETINGS OF THE BOARD**

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The notice of Board meeting is given well in advance to all the Directors. Usually, meetings of the Board are held in Ludhiana to discuss the complex business strategies. The Agenda of the Board / Committee meetings is normally circulated at least a week prior to the date of the meeting but in certain cases is being held at a shorter notice. The Agenda for the Board and Committee meetings includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

The Board met 11 times in financial year 2024-25 viz., on

Sr. No.	Date of Board Meeting	Director In Attendance	Venue Of Board Meeting
1.	18.04.2024	5	VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab.
2.	20.04.2024	5	VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab.
3.	30.05.2024	5	VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab.
4.	27.06.2024	5	VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab.
5.	28.06.2024	3	VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab.
6.	07.07.2024	5	VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab.
7.	06.09.2024	5	VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab.
8.	05.10.2024	5	VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab.
9.	17.01.2025	5	VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab.
10.	14.02.2025	5	VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab.
11.	29.03.2025	5	VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab

The maximum interval between any two meetings did not exceed 120 days.

6. DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)I of the Companies Act, 2013:

a). that in the preparation of the annual financial statements for the year ended 31st March, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b). that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c). that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;

d). that Directors' have prepared the annual accounts on a going concern basis;

e). the directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;

f). the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. COMMENTS ON AUDITORS REPORT

(i) There are no qualifications, reservation or adverse remark or disclaimer made by statutory auditors during this financial year.

(ii) There are no qualifications, reservation or adverse remark or disclaimer made in secretarial audit report given by a company secretary in practice during this financial year.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013:

The company has not granted any loan to any person during the year under review.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. The details of material contracts/ arrangements/ transactions at arm's length basis for the year ended 31st March, 2025 is annexed hereto in **Form AOC-2** and forms part of this report as **ANNEXURE 'B'**.

10. TRANSFER TO RESERVES

NIL amount is transferred to the General Reserve.

11. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

In accordance with the provisions of Section 125(2) of the Companies Act, 2013 company does not has any unpaid dividend or excess share application amount in the book of accounts. As company has not declared any dividend in the previous year, hence no amount is transferred to Investor Education and Protection Fund.

12. MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Energy conservation continues to be an area of major emphasis in our Company. Efforts are made to optimize the energy cost while carrying out the manufacturing operations. Particulars with respect to conservation of energy and other areas as per Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, are annexed hereto and form part of this report as ANNEXURE 'C' and is attached to this report.

14. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions as per section 135 of Companies Act, 2013 are not applicable.

15. BOARD EVALUATION

Pursuant to the provisions of the **Section 134** of the Companies Act, 2013 read with **Rule 8(4)** of the **Companies (Accounts) Rules, 2014**, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees. The performance evaluations of all the independent Directors have been done by the entire board excluding the director being evaluated. On the basis of the performance evaluation done by the board it shall be determined whether to extend or continue their term of appointment, whenever their respective term expires.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. FINANCIAL HIGHLIGHTS

(Amt. in Lacs)

PARTICULARS	2024-25	2023-24	2022-23	2021-22	2020-21
Revenue from operations(Gross)	3732.95	3770.45	3676.98	2359.40	3167.39
TOTAL INCOME	3733.11	3772.80	3678.62	2426.43	3174.15
Earnings before		353.00	323.7	238.58	271.36

Depreciation, Finance Cost & Tax expenses (EBDIT)						
Less: Depreciation & Amortization		109.77	91.09	79.26	66.20	42.55
Finance Cost		213.95	194.50	209.09	157.26	189.60
PROFIT/LOSS FOR THE YEAR		69.04	67.50	35.35	15.12	39.21
Equity Dividend%		-	-	-	-	-
Dividend payout		-	-	-	-	-
Equity Share Capital		580.33	580.33	580.33	580.33	580.33
Equity Share Suspense Account		-	-	-	-	-
Equity Share warrants		-	-	-	-	-
Reserves & Surplus		854.37	802.79	752.35	739.03	727.76
Net Worth		1434.70	1383.31	1332.68	1319.36	1308.09
Borrowings (Long term & Short term)			2375.06	2313.91	2445.57	2127.79
Gross Fixed Assets		2046.97	1953.50	1552.60	1409.55	1254.18
Less: Depreciation		1197.90	1088.12	997.03	917.77	884.08
Net Fixed Assets		849.07	865.38	555.57	491.78	370.10
Investments		--	--	--	--	--
Face Value Per Share		10	10	10	10	10
EPS	Basic	-	0.87	0.23	0.19	0.49
	Diluted	-	0.87	0.23	0.19	0.49

18. DEPOSITS

The Company has not accepted and does not intend to accept any deposits from the public. As at 31st March, 2025 there are no outstanding/unclaimed deposits from the public.

19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

20. NUMBER OF CASES FILED, IF ANY, AND THEIR DISPOSAL UNDER SECTION 22 OF THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has Zero tolerance towards any action on the part of any one which may fall under the ambit of 'Sexual Harassment' at workplace, and is fully committed to uphold and maintain the dignity of every women working with the Company. The Policy framed by the Company in this regard provides for protection against sexual harassment of women at workplace and for prevention and redressal of such complaints.

21. PARTICULARS NO. OF COMPLAINTS TO PREVENTION OF SEXUAL HARASSEMENT

Number of Complaints pending as on beginning of the financial year: NIL

Number of Complaints filed during the financial year: NIL

Number of Complaints pending as on the end of the financial year: NIL

22. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has well defined internal control system. The Company takes abundant care to design, review and monitor the working of internal control system. Internal audit in the organization is an independent appraisal activity and all significant issues are brought to the attention of the Audit Committee of the Board.

23. INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

24. A). DIRECTORS

i). APPOINTMENTS

INDEPENDENT DIRECTORS

There is no appointment of Independent Directors during the year.

DECLARATION UNDER SECTION 149(6):

All the Independent Directors have submitted their disclosures to the board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors.

ii). RETIREMENT BY ROTATION

Pursuant to the provisions of Section 152 of the Companies Act, 2013, **Mr. Satish Kumar (DIN:09305747)**, Director of the Company retires by rotation and being eligible offer himself for re-appointment.

B). KEY MANAGERIAL PERSONNEL

Pursuant to the provisions of **Section 203** of the Companies Act, 2013 the below mentioned KMPs have been appointed/ceased in the Company during the financial year under review:

WHOLE TIME KEY MANAGERIAL PERSONNEL OF THE COMPNY	APPOINTMENT/CHANGE IN DESIGNATION/ CESSATION	DESIGNATION	EFFECTIVE DATE
Ms. Shruti Sood	Resignation	Company Secretary	17.04.2024
Mr. Rajneesh Sharma	Appointment	Company Secretary	05.10.2024
Mr. Rajneesh Sharma	Resignation	Company Secretary	30.12.2025
Mrs. Kanchan Bhatia	Appointment	Company Secretary	14.02.2025

After the completion of financial year under review, there were following changes in the positions of KMPs of the company.

25. AUDITORS AND AUDITORS REPORT

A).STATUTORY AUDITORS

M/s Pawan Singh & Associates, (Firm Registration No. 008433N) Chartered Accountants, Ludhiana, Statutory Auditors, pursuant to the provisions of section 139 and 142 of the Companies Act, 2013 and other applicable provisions, if any, read with the Companies (Audit and Auditors) Rules, 2014, hold office until the conclusion of 35th Annual General Meeting. They have confirmed their eligibility under Section 141 of the Companies Act, 2013 and Rules framed there under and willingness to accept the office of the Statutory Auditors.

Further, the Statutory Auditors of the Company have submitted Auditors' Report on the accounts of the Company for the accounting year ended 31st March, 2025 which is self-explanatory.

B). SECRETARIAL AUDITOR

M/s Khanna Ashwani & Associates, Company Secretary in Practice, were appointed as Secretarial Auditor of the Company for the financial year 2024-25.

The Secretarial Auditors of the Company have submitted their Report in Form No. MR-3 as required under Section 204, of the Companies Act, 2013 for the financial year ended 31st March, 2025. The Report forms part of this report as Annexure 'D'.

C). INTERNAL AUDITOR:

Mr. Ramesh Sharma was appointed as Internal Auditor of the Company for the FY 2024-25 pursuant to provisions of Section 138 of the Companies Act, 2013 by the Board of Directors to conduct internal audit of the functions and activities of the Company and maintain internal control systems of the Company.

26. BOARD COMMITTEES

A. AUDIT & RISK MANAGEMENT COMMITTEE

The Audit and Risk Management committee of the Board of Directors comprises of two Independent directors i.e. Sh. Neeraj Kumar Aneja, Sh. Uma Shankar Mishra and one executive director i.e. Sh. Neeraj Poddar. Sh. Neeraj Kumar Aneja was the Chairperson of the said committee. The Committee met Four times, during the year under review.

Constitution of Committee is as follows:

1. Neeraj Kumar Aneja
2. Uma Shankar Mishra
3. Neeraj Poddar

B. STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship and Risk Management Committee consist of three directors i.e. Sh. Neeraj Kumar Aneja, Sh. Uma Shankar Mishra and Sh. Neeraj Poddar. Sh. Neeraj Kumar Aneja was the Chairperson of the said committee.

Constitution of Committee is as follows:

1. Neeraj Kumar Aneja
2. Uma Shankar Mishra
3. Neeraj Poddar

The Committee met once, during the year under review. The Committee has formulated Risk Management policy which was subsequently approved by board of Directors.

C. NOMINATION AND REMUNERATION COMMITTEE

The Nomination & Remuneration Committee consists of three non-executive directors i.e. **Sh. Neeraj Kumar Aneja**, **Sh. Uma Shankar Mishra** and **Sh. Satish Kumar**. **Sh. Neeraj Kumar Aneja** was the Chairperson of the said committee. The Committee has formulated policy relating to appointment of Directors, Payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) & (4) of Companies Act, 2013 which was subsequently approved by board of Directors.

Constitution of Committee is as follows:

1. Neeraj Kumar Aneja
2. Uma Shankar Mishra
3. Satish Kumar

27. POLICIES

A). VIGIL MECHANISM AND WHISTLE BLOWER POLICY

Pursuant to provisions of **Section 177 (9)** of the Companies Act, 2013, the Company has established a "Vigil Mechanism" incorporating Whistle Blower Policy in terms of the Listing Agreement for employees and directors of the Company, for expressing the genuine concerns of unethical behavior, frauds or violation of the codes of conduct by way of direct access to the Chairman/Chairman of the Audit Committee in exceptional cases. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns.

The vigil Mechanism/ whistle blower policy forms part of this report and also available at the company's website link <https://www.asianlakto.com/policy.html> under the title Investor Section – Policies.

B). REMUNERATION POLICY

The Nomination & Remuneration Committee of the Company has formulated the Nomination & Remuneration policy on Director's appointment and remuneration includes the criteria for determining qualifications, positive attributes, independence of a director and other matters as provided under **Section 178(3)** of the Companies Act, 2013. The Nomination & Remuneration Policy is annexed thereto and form part of this Report as **Annexure 'F'**.

C). RISK MANAGEMENT POLICY

The Stakeholder Relationship and Risk Management Committee has formulated Risk Management Policy of the Company which has been subsequently approved by the Board of Directors of the Company. The aim of risk management policy is to maximize opportunities in all activities and to minimize adversity.

The policy includes identifying types of risks and its assessment, risk handling and monitoring and reporting, which in the opinion of the Board may threaten the existence of the Company.

D). RELATED PARTY TRANSACTION POLICY

Related Party Transaction Policy as formulated by the Company defines the materiality of related party transactions and lays down the procedures of dealing with Related Party Transactions that may have potential conflict with the interest of the Company at large. Transactions entered with related parties as defined under the Companies Act, 2013 during the Financial Year 2024-25 were mainly in the Ordinary Course of business and on an arm's length basis. Prior approval of the Audit and Risk Management Committee is obtained by the Company before entering into any Related Party Transaction as per the applicable provisions of the Companies Act 2013.

28. SHARES

A). BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

B). SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

C). BONUS SHARES

No Bonus Shares were issued during the year under review.

D).EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme.

29. HUMAN RESOURCES /INDUSTRIAL RELATIONS:

The Company continues to lay emphasis on building and sustaining an excellent organization climate based on human performance. Performance management is the key word for the company. During the year the Company employed around 65 employees.

Pursuit of proactive policies for industrial relations has resulted in a peaceful and harmonious situation on the shop floors of the various plants.

30. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

The disclosures in respect of managerial remuneration as required under section 197(12) read with **Rule 5(1)** of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 is annexed hereto and form part of this report as **Annexure 'F'**.

None of the employee of the Company receives salary of **Rs. 1,02,00,000/-** per annum or **Rs. 8,50,000/-** per month or more during the Financial Year 2023-24 as per **Rule 5(2)** and **5(3)** Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

In terms of section **197(14)** of the Companies Act, 2013, the Company does not have any Holding or Subsidiary Company.

31. LISTING WITH STOCK EXCHANGE

Your company is listed on Metropolitan Stock Exchange of India (formerly known as MCX Stock Exchange Ltd.) thereby having its Shares Listed on Recognized Stock Exchange with nationwide terminals.

32. CORPORATE GOVERNANCE REPORT

Regulation 27 of listing agreement which outlines the corporate governance report is not applicable to our company, as our company's paid up capital is less than 10 crores and net worth is less than 25 crores for F.Y 2024-25.

33. STATUTORY DISCLOSURES

None of the Directors of the Company are disqualified under the provisions of section 164 of the Companies Act 2013. The Directors have made the requisite disclosures, as required under the Companies Act 2013.

34. ACKNOWLEDGEMENT

The Board of Directors places on record its sincere appreciation for the dedicated services rendered by the employees of the Company at all levels and the constructive co-operation extended by them. Your Directors would like to express their grateful appreciation for the assistance and support by all Government Authorities, Auditors, financial institutions, banks, suppliers, other business associates and last but not the least the Shareholders.

**For And on Behalf of the Board
For Asian Lakto Industries Limited**

Place: Ludhiana

Date: 06.09.2025

**Sd/-
Satish Kumar
Director
DIN: 09305747**

**Sd/-
Neeraj Poddar
Managing Director
DIN: - 00880381**

ANNEXURE A– EXTRACT OF ANNUAL RETURN

(Referred to Paragraph 17 under “Annual Return” section of our Report of even date)

FORM NO. MGT 9**AS ON FINANCIAL YEAR ENDED ON 31.03.2025**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014**

A. REGISTRATION & OTHER DETAILS:

1	CIN	L15209PB1994PLC014386
2	Registration Date	29/03/1994
3	Name of the Company	ASIAN LAKTO INDUSTRIES LIMITED
4	Category/Sub-category of the Company	Company Limited By Shares
		Indian Non-Government Company
5	Address of the Registered office & contact details	VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Private Limited Add: D-153 A, 1 ST Floor, Okhla Industrial Area, Phase – I, New Delhi. STD Code: 011 Tel.: 26812682, 26812683

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Fruit Juices	282	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
NIL					

(Equity share capital breakup as percentage of total equity)

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2024]				No. of Shares held at the end of the year [As on 31-March-2025]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	3690800	0	3690800	58.68%	3690800	0	3690800	58.68%	0
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (1)	3690800	0	3690800	58.68%	3690800	0	3690800	58.68%	0
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
TOTAL (A)	3690800	0	3690800	58.68%	3690800	0	3690800	56.68%	-

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2024]				No. of Shares held at the end of the year [As on 31-March-2025]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
1. Institutions									

by Custodian for GDRs & ADRs									
Total (A+B+C)	3737400	2552600	6290000	100 %	3737400	2552600	6290000	100 %	0.00%

PAID UP SHARE CAPITAL BREAKUP:

Total Paid Up Capital	Rs.6,29,00,000
Calls in Arrears (Less)	Rs. 48,67,000
Total Paid Capital	Rs. 5,80,33,000

C. Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Neeraj Poddar	2417600	38.44%	-	2417600	38.44%	-	-
2	Pragya Poddar	23500	0.37%	-	23500	0.37%	-	-
3	RadheShyamPoddar& Sons HUF	210000	3.34%	-	210000	3.34%	-	-
4	Gopal Poddar & Sons HUF	367200	5.84%	-	367200	5.84%	-	-
5	Neeraj Poddar & Sons HUF	672500	10.69%	-	672500	10.69%	-	-
	TOTAL	3690800	58.68%		3690800	58.68%		-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	3690800	58.68%	3690800	58.68%

	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
		No Change			
	At the end of the year	3690800	58.68%	3690800	58.68%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the Year		Cumulative Shareholding during the Year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Ramsons Financial Services Limited						
	At the beginning of the year			49500	0.79%	49500	0.79%
	Changes During the year			No Change	0.00%	No Change	0.00%
	At the end of the year			49500	0.79%	49500	0.79%
2	Raj Kumar						
	At the beginning of the year			66200	1.05%	66200	1.05%
	Changes During the year			32400	0.51%	32400	0.51%
	At the end of the year			33800	0.54%	33800	0.54%
3	Rakesh Kumar Kharbanda						
	At the beginning of the year			66200	1.05%	66200	1.05%
	Changes During the year			32400	0.51%	32400	0.51%
	At the end of the year			33800	0.54%	33800	0.54%
4	Chanchal Khanna						
	At the beginning of the year			66200	1.05%	66200	1.05%
	Changes During the year			32400	0.51%	32400	0.51%
	At the end of the year			33800	0.54%	33800	0.54%

5	Mukesh K Nahar						
	At the beginning of the year			66200	1.05%	66200	1.05%
	Changes During the year			32400	0.51%	32400	0.51%
	At the end of the year			33800	0.54%	33800	0.54%
6	Aparna Capital Services						
	At the beginning of the year			52900	0.84%	52900	0.84%
	Changes During the year			No Change	0.00%	No Change	0.00%
	At the end of the year			52900	0.84%	52900	0.84%
7	Pawan Kumar Agarwal						
	At the beginning of the year			51300	0.82%	51300	0.82%
	Changes During the year			No Change	0.00%	No Change	0.00%
	At the end of the year			51300	0.82%	51300	0.82%
8	Saroj Mahavar						
	At the beginning of the year			0	0.00	0	0.00
	Changes During the year			No Change	0.00%	No Change	0.00%
	At the end of the year			27600	0.44%	27600	0.44%
9	Jugal Devi						
	At the beginning of the year			0	0.00%	0	0.00%
	Changes During the year			No Change	0.00%	No Change	0.00%
	At the end of the year			25400	0.40%	25400	0.40%
10	Sunita Rani						
	At the beginning of the year			0	0.00%	0	0.00%
	Changes During the year			No Change	0.00%	No Change	0.00%
	At the end of the year			20600	0.33%	20600	0.33%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares

1	NEERAJ PODDAR						
	At the beginning of the year	-	-	2417600	38.44%	2417600	38.44%
	Changes during the year	-	-	No change	No change	No change	No change
	At the end of the year	-	-	2417600	38.44%	2417600	38.44%
2	PRAGYA PODDAR						
	At the beginning of the year			23,500	0.37%	23,500	0.37%
	Changes during the year			No change	No change	No change	No change
	At the end of the year			23,500	0.37%	23,500	0.37%
3	SATISH KUMAR						
	At the beginning of the year			Nil	Nil	Nil	Nil
	Changes during the year			No change	No change	No change	No change
	At the end of the year			Nil	Nil	Nil	Nil
4	Pawan Kumar Aggarwal						
	At the beginning of the year						
	Changes during the year			Nil	Nil	Nil	Nil
	At the end of the year			51300	0.82%	51300	0.82%
5	CS Shruti Sood (Resigned on 17.04.2024)						
	At the beginning of the year			Nil	Nil	Nil	Nil
	Changes during the year			No change	No change	No change	No change
	At the end of the year			Nil	Nil	Nil	Nil
6	CS Rajneesh Thakur (Appointed on 05.10.2025) (Resigned on 30.12.2025)						
	At the beginning of the year			Nil	Nil	Nil	Nil
	Changes during the year			No change	No change	No change	No change
	At the end of the year			Nil	Nil	Nil	Nil
7	CS Kanchan Bhatia (Appointed on 14.02.2025)						
	At the beginning of the year			Nil	Nil	Nil	Nil
	Changes during the year			No change	No change	No change	No change
	At the end of the year			Nil	Nil	Nil	Nil
8	NEERAJ KUMAR ANEJA (Appointed on 30.09.2023)						
	At the beginning of the year			Nil	Nil	Nil	Nil
	Changes during the year			No change	No change	No change	No change
	At the end of the year			Nil	Nil	Nil	Nil
9	UMA SHANKAR MISHRA (Appointed on 30.09.2023)						
	At the beginning of the year			Nil	Nil	Nil	Nil
	Changes during the year			No change	No change	No change	No change
	At the end of the year			Nil	Nil	Nil	Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Particulars				

INDEBTEDNESS AT THE BEGINNING OF THE FINANCIAL YEAR				
i) Principal Amount	11,75,21,353.00	6,08,30,239.00	-	17,83,51,592.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i +ii+iii)	11,75,21,353.00	6,08,30,239.00	-	17,83,51,592.00
CHANGE IN INDEBTEDNESS DURING THE FINANCIAL YEAR				
Addition				
Loan Taken	4,73,86,373.12	1,86,50,360.00	--	6,60,36,733.12
Interest On Loan	-	-	--	-
Reduction				
Loan Repaid	-	-	--	-
Net Change	4,73,86,373.12	1,86,50,360.00	--	6,60,36,733.12
INDEBTEDNESS AT THE END OF THE FINANCIAL YEAR				
i) Principal Amount	16,49,07,726.12	7, 94,80,599.00	--	24,43,88,325.12
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due				
Total (i +ii+iii)	16,49,07,726.12	7, 94,80,599.00	--	24,43,88,325.12

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
C. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Sh. Neeraj Poddar (Managing Director)	Smt. Pragya Poddar (Whole Time Director)		

1.	Gross salary				
	A. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	600000	-		6,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-		-
	© Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option	-	-		-
3.	Sweat Equity	-	-		-
4.	Commission	-	-		-
	- as % of profit	-	-		
	- others, specify...				
5.	Others, please specify	-	-		-
		-	-		
6.	Total (A)	600000	-		6,00,000
	Ceiling as per the Act	-	-		-

B. Remuneration to other directors: NIL

Sl. No.	Particulars of Remuneration	Name of Director	Total Amount
	Independent Directors	N/A	
	· Fee for attending board committee meetings		
	· Commission		
	· Others, please specify		
	Total (1)		
	Other Non-Executive Directors	Satish Kumar	3,00,000/-
	· Fee for attending board committee meetings		
	· Commission		
	· Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD

Sl.	Particulars of Remuneration			Key Managerial Personnel
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No.							
		CEO	Company Secretary (Shruti Sood) (Appointed w.e.f. 22.01.2024) (resigned w.e.f. 17/04/2024)	CFO (Pawan Kumar)	Company Secretary (Rajneesh Thakur) (Appointed w.e.f. 05.10.2024) (resigned w.e.f. 30/12/2024)	Company Secretary (Kanchan Bhatia) appointed w.e.f. 14/02/2025	Total
1.	Gross salary C. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 © Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N/A	7650	7,92,000	57,334	30,000	8,86,984
2.	Stock Option	N/A	N/A	N/A	N/A	N/A	
3.	Sweat Equity	N/A	N/A	N/A	N/A	N/A	
4.	Commission - as % of profit - Others, specify...	N/A	N/A	N/A	N/A	N/A	-
5.	Others, please specify						
6.	Total	-	7650	7,92,000	57,334	30,000	8,86,984

PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	Nil				
Punishment	Nil				
Compounding	Nil				
B. Directors					
Penalty	Nil				
Punishment	Nil				
Compounding	Nil				
C. Other Officers In Default					
Penalty	Nil				
Punishment	Nil				
Compounding	Nil				

**By Order of the Board
For Asian Lakto Industries Limited**

Place: Ludhiana

Date: 06.09.2025

sd/-

(Neeraj Poddar)

Managing Director

(DIN: - 00880381)

ANNEXURE 'B'

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party	N.A.
	Nature of Relationship	N.A.
2.	Nature of contracts/arrangements/transaction	N.A.
3.	Duration of the contracts/ arrangements/ transaction	N.A.
4.	Amount (In Lakhs)	N.A.
5.	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
6.	Date of approval by the Board	N.A.

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party	INDRIYAN BEVERAGES PRIVATE LIMITED
	Nature of Relationship	Sister Concern
2.	Nature of contracts/arrangements/transaction	Sale Purchase
3.	Duration of the contracts/ arrangements/ transaction	On going
4.	Amount	Rs. 143625646.00/- Rs. 180206052.00/-
5.	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
6.	Date of approval by the Board	18.04.2024

SL. No.	Particulars	Details
---------	-------------	---------

1.	Name (s) of the related party	Revanta Marketing Services Private Limited
	Nature of Relationship	Sister Concern
2.	Nature of contracts/arrangements/transaction	Sales
3.	Duration of the contracts/ arrangements/ transaction	On going
4.	Amount	Rs.39143403.00/-
5.	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
6.	Date of approval by the Board	18.04.2024

**By Order of the Board
For Asian Lakto Industries Limited**

Place: Ludhiana

Date: 06.09.2025

sd/-
(Neeraj Poddar)
Managing Director
(DIN: - 00880381)

ANNEXURE 'C'

DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

A. CONSERVATION OF ENERGY

1. The steps taken or impact on conservation of energy;

Asian Lakto Industries Limited continued to emphasize on the conservation and optimal utilization of energy in manufacturing unit of the Company. The energy conservation measures implemented during FY 2024-25 are listed below:

- Maintenance of the machines as per schedule.
- Lights in the Factory area are switched off whenever not required.
- Energy audit is conducted and recommendations are implemented.

2. Additional Investments & Proposals, if any, being implemented for Reduction of Consumption of Energy:

The company continued its efforts towards effective utilization of energy for reduction in power consumption. The Company is constantly exploring the use of alternate sources of energy that are commensurate with the scale of present operations and the type of products being manufactured.

3. The capital investment on energy conservation equipments;

During the year under review, there was no capital investment on Energy Conservation Equipments.

Disclosure of particulars with respect to conservation of energy:

Particulars	2024-25	2023-24	2022-23
Units Purchased (KWH)	1,32,29,267	1208930	2968180
Amount (Rs.)	1,81,17,175.51(Misc expenses)	92,14,160(Misc expenses)	2,37,45,439.05(Misc expenses)
Average Rate Per Unit (Rs.)	6.88(approx.)	7.62 (approx.)	8.00 (approx.)

B. TECHNOLOGY ABSORPTION

(1) Efforts, in brief, made towards technology absorption, adaptation and innovation:

Imparting training to personnel in various manufacturing techniques by experts.

(2) Benefits derived like Product Improvement, Cost Reduction, Product Development or Import Substitution as a result of above efforts:

- Increase productivity.
- Power saving.
- Manpower cost reduced.
- Raw materials cost reduction.
- Production wastage reduced.

(3) Information regarding technology imported during the last 3 years

- The Details of Technology Imported - NIL
- The Year of Import - Not Applicable
- Whether Technology Has been Fully Absorbed - Not Applicable
- If Not Fully Absorbed, Areas Where Absorption has not taken place and the reasons thereof. - Not Applicable

(4) Expenditure on Research and Development

During the year under review the company did not incurred any expenses on Research and Development.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

During the period under review:-

Inflow of foreign exchange:

- Merchant Trade: NIL
- Exports:Rs. NIL

Outflow of foreign exchange:

- Merchant Trade: NIL
- Imports: Rs. NIL

**By Order of the Board
For Asian Lakto Industries Limited**

Place: Ludhiana

Date: 06.09.2025

**Sd/-
(Neeraj Poddar)
Managing Director
(DIN: - 00880381)**

ANNEXURE-D
FORM NO MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2025

[Pursuant to **Section 204(1)** of the **Companies Act, 2013** and **Rule No.9** of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,
Asian Lakto Industries Limited
VPO Jandial, Near Kohara, Phase VI,
LUDHIANA-141112
Punjab (India).

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices made by **Asian Lakto Industries Limited** (hereinafter called the company). Secretarial Audit for year ended 31.03.2025 was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minutes books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31.03.2025** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute book, forms and returns filed and other records maintained by the company for the financial year ended on **31.03.2025** according to the provisions of:

- i) the **Companies Act, 2013** (the Act) and the rules made thereunder;
- ii) The **Securities Contracts (Regulation Act, 1956 ('SCRA'))** and the rules made thereunder;
- iii) The **Depositories Act, 1996** and the Regulations and Bye-laws framed thereunder
- iv) **Foreign Exchange Management Act, 1999** and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings – Not applicable during the audit period.
- v) The following Regulations and Guidelines prescribed under the **Securities and Exchange Board of India Act, 1992 ('SEBI Act')**
 - a) The Securities and Exchange Board of India (**Substantial Acquisition of Shares and Takeovers**) Regulations, 2011; Not Applicable during the Audit Period

- b) The Securities and Exchange Board of India (**Prohibition of Insider Trading**) Regulations, 2015;
- c) The Securities and Exchange Board of India (**Issue of Capital and Disclosure Requirements**) Regulations, 2018; Not Applicable during the Audit Period
- d) The Securities and Exchange Board of India SEBI (**Share Based Employee Benefits and Sweat Equity**) Regulations 2021; not applicable during the period of audit.
- e) The Securities and Exchange Board of India (**Delisting of Equity Shares**) Regulations, 2021; Not applicable to the company during period of audit.
- f) Securities and Exchange Board of India (**Issue and Listing of Non-Convertible Securities**) Regulations, 2021; Not Applicable during the audit period
- g) The Securities and Exchange Board of India (**Issue and Listing of Debt Securities and Security Receipts**) Regulations, 2008; Not Applicable during the audit period
- h) The Securities and Exchange Board of India (**Registrar to an Issue and Share Transfer Agents**) Regulations, 1993 regarding the Companies Act and dealing with client;
- I) The Securities and Exchange Board of India (**Buyback of Securities**) Regulations, 1998; Not applicable to the company during period of audit
- J) Listing Agreement and SEBI (**Listing Obligations and Disclosure Requirements**) Regulations 2015;

Based on the above examination, We hereby report that, during the Review Period:

(vi) **Other Applicable laws.**

We have relied on the representation made by the Company & its Officers for system and mechanism formed by the Company for compliances under other applicable Acts as Environmental Laws & Labor Laws.

We have also examined compliance with applicable clauses of the following:-

A) The Listing Agreements entered into by the Company with Stock Exchange(s).

B) The Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. to the extent mentioned above.

We have relied on the information received from the management regarding;

The Board of Directors of the Company is duly constituted with proper balance of **Executive Directors, Non-Executive Directors and Independent Directors**. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act, 2013. We are unable to comment upon the independence of the Independent directors.

Adequate notice given to all the directors to schedule the **BoardMeetings, Agenda** and detailed **notes** on agenda sent at least seven days in advance as per the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit.

Adequate notice is given to all the members/shareholders to schedule the **GeneralMeetings, Agenda** and detailed **notes** on agenda sent at least twenty one days in advance as per the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit.

Majority decision is carried through while the dissenting members' views (If any) are captured and recorded as part of the minutes.

We further report that there are minimal adequate systems and processes in the company, commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Ludhiana

Date: 05.09.2025

Sd/-
Signature:

CS Ashwani Kumar Khanna
Khanna Ashwani & Associates
Company Secretaries
FCSNo.3254
CPNo.2220
UDIN: F003254G001193564

❖ **Note:** This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

**LIST OF LABOUR LAWS AND ENVIRONMENTAL LAWS WHICH HAVE BEEN
VERIFIED DURING AUDIT PERIOD**

❖ List of Labour Laws

- Factories Act, 1948
- Industrial Disputes Act, 1947
- The Payment of Wages Act, 1936
- The Minimum Wages Act, 1948
- Employee's State Insurance Act, 1948
- The Payment of Bonus Act, 1972
- The Apprentices Act, 1961
- Employee's Provident Fund and Miscellaneous Provisions Act, 1952

❖ List of Environmental Laws

- Environment (Protection) Act, 1986
- Water (Prevention and Control of Pollution) Act, 1974
- Air (Prevention and Control of Pollution) Act, 1981

Annexure: -A

**The Members,
Asian Lakto Industries Limited
VPO Jandial, Near Kohara, Phase VI,
LUDHIANA-141112
Punjab (India)**

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc and we have relied on such representation for giving our report.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with the management has conducted the affairs of the Company.

Place: Ludhiana
Date: 05.09.2025

**Sd/-
Signature:**

CS Ashwani Kumar Khanna
Khanna Ashwani & Associates
Company Secretaries
FCS No.3254
CP No.2220
UDIN: F003254G001193564

ANNEXURE ‘E’

NOMINATION & REMUNERATION POLICY OF THE COMPANY:

1. PREFACE:

Pursuant to the **Section 178** of the Companies Act, 2013 read with the **Rule 6** of the Companies (Meeting of the Board and its powers) Rules, 2014, the Nomination and Remuneration committee of the Board of the Company has formulated a policy to decide the criteria for the appointment and for the remuneration to the Directors, key managerial personnel and other employees. The Policy also aims to attract, motivate and retain manpower in a competitive and global markets scenario which is formulated by the Committee and approved by the Board of Directors in their meeting held on **30.06.2015**.

Produced here below is the “**Nomination & Remuneration Policy**” of the Company in compliance with **Section 178** of the Companies Act, 2013 for the object as mentioned herein.

2. ROLE OF THE COMMITTEE:

- a) To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down and recommend to Board their appointment and removal.
- b) To formulate criteria for determining qualifications, positive attributes and independence of a Director.
- c) To recommend to the Board remuneration policy related to remuneration of Directors (Whole Time Directors, Executive Directors etc), Key Managerial Personnel and other employees while ensuring the following:-
 - That the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the company successfully.
 - That relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
 - That remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate of the working of the company and its goals.

-To formulate criteria for evaluation of Directors and the Board.

-To devise a policy on Board diversity.

3. MEMBERSHIP:

- a) The Committee shall consist of a minimum 3 non-executive directors, majority of them being Independent.
- b) Minimum two (2) members shall constitute a quorum for the Committee meeting.
- c) Membership of the Committee shall be disclosed in the Annual Report.
- d) Term of the Committee shall be continued unless terminated by the Board of Directors.

4. CHAIRMAN:

- a) Chairman of the Committee shall be an Independent Director.
- b) Chairman of the Company may be appointed as a member of the Committee but shall not be a Chairman of the Committee.
- c) In the absence of the Chairman, the members of the Committee present at the meeting shall choose one amongst them to act as Chairman.
- d) Chairman of the Nomination and Remuneration Committee meeting could be present at the Annual General Meeting or may nominate some other member to answer the shareholders' queries.

5. FREQUENCY OF MEETINGS:

The meeting of the Committee shall be held at such regular intervals as may be required.

6. COMMITTEE MEMBERS' INTERESTS:

- A) A member of the Committee is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated.
- B) The Committee may invite such executives, as it considers appropriate, to be present at the meetings of the Committee.

7. SECRETARY:

The Company Secretary of the Company shall act as Secretary of the Committee.

8. VOTING:

- a) Decisions of the Committee shall be decided by a majority of votes of Members present and voting and any such decision shall for all purposes be deemed a decision of the Committee.
- b) In the case of equality of votes, the Chairman of the meeting will have a casting vote.

9. MINUTES OF COMMITTEE MEETING:

The minutes of all the proceedings of all meetings must be signed by the Chairman of the Committee at the subsequent meeting. Minutes of the Committee meetings will be tabled at the subsequent Board meetings.

10. EFFECTIVE DATE & AMENDMENTS:

This policy is effective from **30.06.2015** and may be amended subject to the approval of Board of Directors.

By Order of the Board
For Asian Lakto Industries Limited

Place: Ludhiana

Date: 06.09.2025

Sd/-
(Neeraj Poddar)
Managing Director
(DIN: - 00880381)

ANNEXURE 'F'

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

1. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the Financial Year 2024-25, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2024-25 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director/ KMP and Designation	Remuneration of Director / KMP for the Financial Year 2024-25	% increase in Remuneration in the Financial Year 2024-25	Ratio of Remuneration of each Director / to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Pragya Poddar, Executive Director	6,00,000	-	-	-
2.	Satish Kumar, Non-Executive Director	-	-	-	Profit before interest, depreciation and tax increased by 9.08% and profit after tax increased by 278.50% in financial year 2024-25.
3.	Neeraj Kumar Aneja, Non-Executive Independent Director	-	-	-	-
4.	Uma Shankar Mishra Non-Executive Independent Director	-	-	-	-
5.	CS Shruti Sood (Appointed w.e.f 22-01-2024) (Resigned w.e.f 17.04.2024)	7,650	100%	-	Profit before interest, depreciation and tax increased by 9.08% and profit after tax increased by 278.50% in financial year 2024-25.

6.	CS Rajneesh Thakur (Appointed w.e.f 05.10.2024) (Resigned on w.e.f 30.12.2024)	57,334	100%	-	Profit before interest, depreciation and tax increased by 9.08% and profit after tax increased by 278.50% in financial year 2024-25.
7.	CS Kanchan Bhatia (Appointed on w.e.f.14.02.2025)	30,000	100%	-	Profit before interest, depreciation and tax increased by 9.08% and profit after tax increased by 278.50% in financial year 2024-25.
8.	Pawan Kumar, CFO	7,92,000	-	-	Profit before interest, depreciation and tax increased by 9.08% and profit after tax increased by 278.50% in financial year 2024-25.

-

**By Order of the Board
For Asian Lakto Industries Limited**

Place: Ludhiana

Date: 06.09.2025

**Sd/-
(Neeraj Poddar)
Managing Director
(DIN: - 00880381)**

CFO COMPLIANCE CERTIFICATE

(pursuant to Regulation 17(8) and Schedule II Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Board of directors,
Asian Lakto Industries Limited
CIN: - L15209PB1994PLC014386
Regd. Office: - VPO Jandiali, Near Kohara,
Ludhiana- 141112, Punjab.

In compliance with Regulation 17 (8) read with Schedule II Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Listing Agreement with the Stock Exchange, I hereby certify that:

- A.** I have reviewed financial statements and the cash flow statement for the financial year 2024-25 and that to the best of my knowledge and belief:
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B.** There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violates of the Company's code of conduct.
- C.** I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.
- D.** I have indicated to the auditors and the Audit committee
 - i. Significant changes in internal control over financial reporting during the year;
 - ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

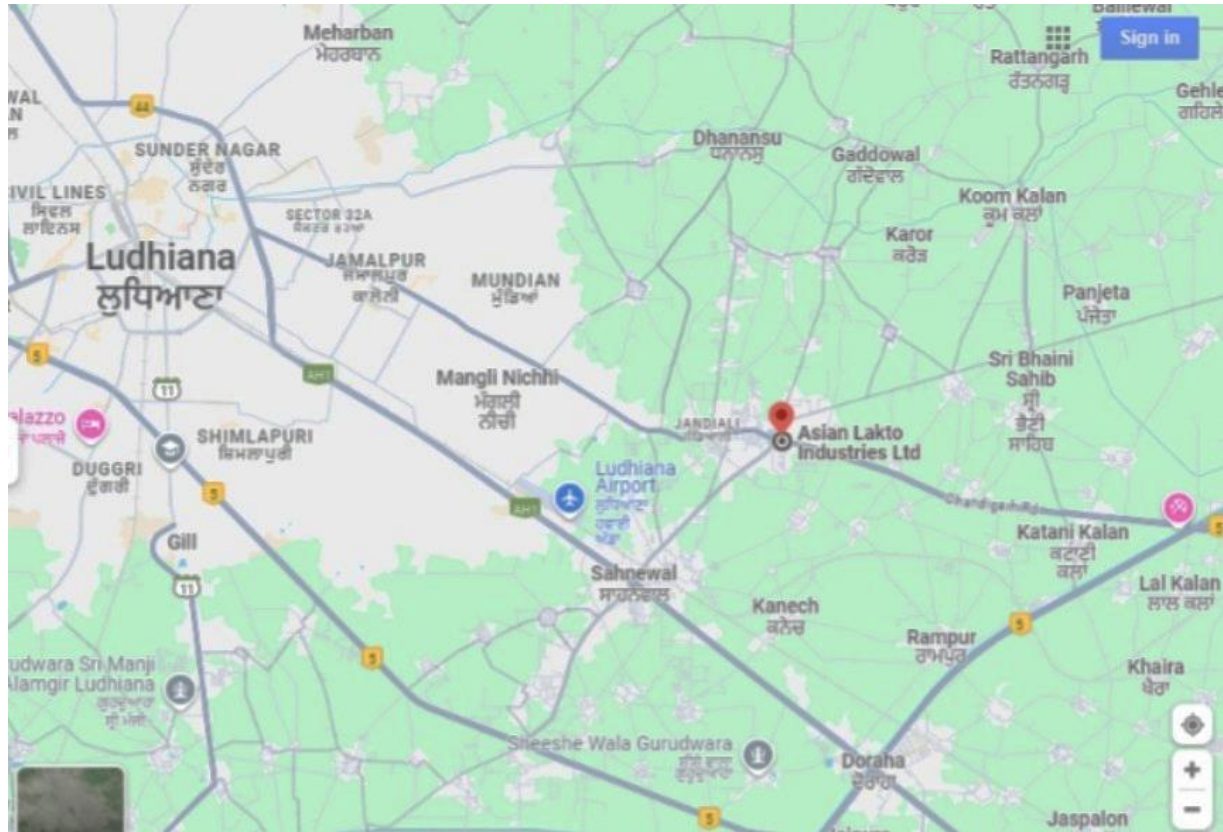
Sd/-

Mr. Pawan Kumar
(Chief financial Officer)

Place: Ludhiana

Date: 06.09.2025

Route Map for the Venue of AGM





PAWAN SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No.5, 2nd Floor, Guru Har Rai Complex,

Industrial Estate Road, Ludhiana-141003

Phone : 0161-4623995, Mobile : 09417074075

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
The Board of Directors
Asian Lakto Industries Limited
VPO, Jandiali, Near Kohara
Ludhiana – 141112, Punjab

We have audited the quarterly financial results of **Asian Lakto Industries Limited** for the quarter ended 31.03.2025 and the year-to-date results for the period 01.04.2024 to 31.03.2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015.

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in **Indian Accounting Standard 34 (Ind AS 34)** for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the



PAWAN SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No.5, 2nd Floor, Guru Har Rai Complex,

Industrial Estate Road, Ludhiana-141003

Phone : 0161-4623995, Mobile : 09417074075

accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year-to-date results:

1. Are presented in accordance with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015; and
2. Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31.03.2025 as well as for the year from 01.04.2024 to 31.03.2025.

FOR PAWAN SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS



DATE: 28.05.2025
PLACE: LUDHIANA

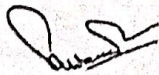
(PAWAN SINGH), PARTNER.
M.NO.087209
UDIN: **25087209BMLJBC6734**

ASIAN LAKTO INDUSTRIES LIMITED
Balance Sheet as on 31.03.2025

	PARTICULARS	NOTE No	as at 31.03.2025	as at 31.03.2024
I	ASSETS			
(1)	Non Current Assets			
	(a) Property, Plant and Equipment	3	84907470	86538038
	(b) Capital Work In Progress			
	(c) Intangible Assets			
	(d) Financial Assets			
	(i) Investments			
	(ii) Other Financial Assets	4	4727212	3864902
	(e) Deferred Tax Assets (Net)			
	(f) Other Non Current Assets			
			89634682	90402940
(2)	Current Assets			
	(a) Inventories	5	202748852	184796707
	(b) Financial Assets			
	(i) Investments		0	0
	(ii) Trade Receivable	6	109530529	138772384
	(iii) Cash and Cash equivalents	7	2340749	1761285
	(c) Current Tax Assets (Net)	8	0	0
	(e) Other Current Assets	9	5549906	5154102
			320170036	330484478
	TOTAL		409804718	420887418
II	EQUITY & LIABILITIES			
(1)	Equity			
	(a) Equity Share Capital	10	58033000	58033000
	(b) Other Equity	11	85437715	80279013
			143470715	138312012
(2)	Liabilities			
	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings-Secured	12	63003555	82770376
	(ii) Borrowings-Unsecured	12	79480599	60830239
	(b) Provisions	13	0	0
	(c) Deferred Tax Liabilities (Net)	14	1597306	1344648
	(c) Other Non Current Liabilities			
			144081460	144945263
	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	15	75116981	93905648
	(ii) Trade Payables	16	5546490	5060897
	(iii) Other Financial Liabilities	17	37978729	35384780
	(b) Provisions			0
	(c) Other Current Liabilities	18	3610342	3278818
			122252543	137630142
	TOTAL		409804718	420887418
	Significant Accounting Policies			
	Notes forming part of Accounts	26		

As per our report of even date attached

FOR PAWAN SINGH & ASSOCIATES
Chartered Accountants
(Firm Registration No.:008433N)
UDIN:25087209BMLJBD9281

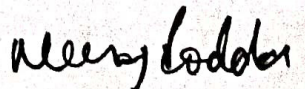
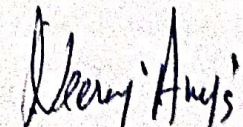




Pawan Singh
Partner
(M.No.087209) FRN: 008433N

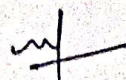
PLACE: LUDHIANA
DATE: 30.05.2025

For and on behalf of Board of Directors

NEERAJ PODDAR
DIRECTOR
DIN - 00880381

NEERAJ ANEJA
DIRECTOR
DIN - 10303788



PAWAN KUMAR
CHIEF FINANCIAL OFFICER

ASIAN LAKTO INDUSTRIES LIMITED
STATEMENT OF PROFIT AND LOSS as on 31.03.2025

	PARTICULARS	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
I	INCOME		
	Revenue From Operations	373295325	377045218
	Other Income	16295	235436
	TOTAL REVENUE (I + II)	373311620	377280654
II	EXPENSES		
	Cost of Materials Consumed	287821293	288600845
	Change in Inventories of Finished Goods, Work-in-Progress, Stock-in-Trade	(212,804)	268034
	Employee Benefits Expenses	18107248	21198951
	Finance Costs	21395110	19449336
	Depreciation and Amortization Expense	10977450	9108953
	Other Expenses	28318959	31904447
	TOTAL EXPENSES (IV)	366407256	370530566
III	Profit/(loss) before exceptional items and tax from continuing operations (III-IV)	6904364	6750088
	Exceptional Items		
IV	Profit/ (loss) before tax from continuing operations (V-VI)	6904364	6750088
V	TAX EXPENSE :		
	Current Tax	1493004	1470142
	Earlier Year		
	Deferred Tax	252658	236167
VI	Profit/ (Loss) for the Year from continuing operations (VII- VIII)	5158702	5043779
VII	Other Comprehensive Income		
	(A) Items that will be reclassified to profit or loss		
	Other (specify nature)		
	Income tax effect		
	(B) Items that will not be reclassified to profit or loss		
	Re-measurement gains (losses) on defined benefit plans		
	Income tax effect		
	Other Comprehensive Income for the year net of Tax		
	Total Comprehensive Income for the Year (IX+X)		
VIII	(Comprising Profit/ (Loss) and Other Comprehensive Income for the Year)	5158702	5043779
IX	Earnings per equity share of 10 each		
	(1) Basic		
	(2) Diluted		
	Significant Accounting Policies		
	Notes forming part of Accounts		

The accompanying notes are integral part of the financial statements.

As per our report of even date attached
FOR PAWAN SINGH & ASSOCIATES
Chartered Accountants
(Firm Registration No.:008433N)
UDIN:25087209BMLJBD9281

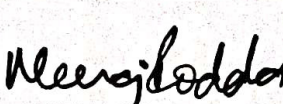
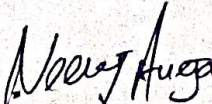


Pawan Singh
Partner
(M.No.087209) FRN: 008433N



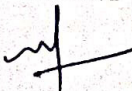
PLACE: LUDHIANA
DATE: 30.05.2025

For and on behalf of Board of Directors

NEERAJ PODDAR
DIRECTOR
DIN - 00880381

NEERAJ ANEJA
DIRECTOR
DIN - 10303788


PAWAN KUMAR
CHIEF FINANCIAL OFFICER

ASIAN LAKTO INDUSTRIES LIMITED

STATEMENT OF CHANGE IN EQUITY as on 31.03.2025

(Rs.)		
EQUITY		
(A) Equity Share Capital		
Particular	Nos.	Amount
Balance As At 31.03.2024	5,803,300.00	58,033,000.00
Equity share capital/Bonus shares issued during the year	0.00	0.00
Balance As At 31.03.2025	5,803,300.00	58,033,000.00
Equity share capital/Bonus shares issued during the year	0.00	0.00

(B) Other Equity

	Reserves and surplus			Total
	Capital reserves	General reserve	Retained Earning	
Dividend including dividend distribution tax	-	-	-	-
As At 31.03.2024	3,000,000.00	5,000,000.00	72,279,012.57	80,279,013.00
As At 31.03.2025	3,000,000.00	5,000,000.00	77,437,714.52	85,437,715.00

Significant Accounting Policies
Notes forming part of Accounts

26

The accompanying notes are integral part of the financial statements.

For and on behalf of Board of Directors

Neeraj Poddar

NEERAJ PODDAR
DIRECTOR
DIN -00880381

Neeraj Anuja

NEERAJ ANEJA
DIRECTOR
DIN - 10303788

Pawan Kumar

PAWAN KUMAR
CHIEF FINANCIAL OFFICER

COMPANY
SECRETARY

PLACE: LUDHIANA
DATE: 30.05.2025

ASIAN LAKTO INDUSTRIES LIMITED

NOTE - 3 Property, Plant and Equipment

ASIAN LAKTO INDUSTRIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS as on 31.03.2025

	AS AT 31.03.2025	AS AT 31.03.2024
NOTE - 4 OTHER FINANCIAL ASSETS		
Security Deposits	4,727,211.94	3,864,902.00
Total	4,727,212.00	3,864,902.00
NOTE - 5 INVENTORIES		
Raw Material	145,041,141.00	127,115,826.00
Finished Goods	43,528,117.00	42,971,609.92
Work in Process	11,925,442.00	12,269,144.63
Consumable store/scrap	2,254,152.00	2,440,126.51
Total	202,748,852.00	184,796,707.00
NOTE - 6 TRADE RECEIVABLE		
Unsecured		
Trade receivable - Considered Good	109,530,529.12	138,772,383.89
Trade receivable - Considered doubtful		
Total	109,530,529.12	138,772,383.89
Less: Provision for doubtful debts	-	-
Total	109,530,529.00	138,772,384.00
NOTE - 7 CASH & BANK BALANCE		
Cash and Cash Equivalents		
Cash in Hand	1,484,858.00	1,506,811.01
Balances with Scheduled Banks		
PNB KATHUA	-	4,474.00
FDR	50,000.00	50,000.00
FDR2	200,000.00	200,000.00
Cheques deposited but not cleared	605,891.00	-
Margin Money Deposit against bank guarentee		
Total	2,340,749.00	1,761,285.00
NOTE - 8 CURRENT TAX ASSETS (NET)		
Advance Payment of Tax		-
	0	
NOTE - 9 OTHER CURRENT ASSETS		
Other Advances		
Other Advances		
Others		
Prepaid expenses	76,800.00	82,500.55
Balances with Statutory/Government Authorities		
Interest Receivable	277,892.00	261,596.00
GST Receivable	4,307,044.00	4,089,505.00
GST Receivable (Cash Ledger)	12,521.00	-
GST Receivable (Haryana Branch)	229,827.00	-
Loan to Employee	645,822.00	720,500.00
Total	5,549,906.00	5,154,102.00

ASIAN LAKTO INDUSTRIES LIMITED					
NOTES FORMING PART OF THE FINANCIAL STATEMENTS as on 31.03.2025					
		AS AT 31.03.2025		AS AT 31.03.2024	
NOTE -	10 SHARE CAPITAL				
	Authorised				
	6500000 Equity Shares of `10/- each		65,000,000.00		65,000,000.00
			65,000,000.00		65,000,000.00
	Issued, Subscribed & Paid Up				
	6290000*				
	Equity Shares of `10/- each Fully Paid up		62,900,000.00		62,900,000.00
	* Less : ALLOTEMENT MONEY IN ARREARS		4,867,000.00		4,867,000.00
	TOTAL		58,033,000.00		58,033,000.00
Note -	10.1 Details of Shareholders holding more than 5% shares in the Company		No. of shares	In the class	No. of shares
	(Equity Shares of `10 each fully paid				In the class
	1	NEERAJ PODDAR	2,417,600.00	38.44%	2,417,600.00
	2	NEERAJ PODDAR & SONS HUF	672,500.00	10.69%	672,500.00
	3	GOPAL PODDAR & SONS HUF	367,200.00	5.84%	367,200.00
Note -	10.2 Reconciliation of shares outstanding at the at the end of the reporting year				
	Equity Shares		No. of shares		No. of shares
	Equity shares at the beginning of the year		5,803,300.00		5,803,300.00
	Add: Bonus shares issued during the year				
		5,803,300.00		5,803,300.00	
Note	10.3 Terms/Rights attached to Equity Shares				
	The Company has only Equity Share Capital as such no Preference Shares are subscribed and Paid up. There is no partly paid up Equity Share. Issued Capital has equal right of all shareholders including distribution of dividend and repayment of capital. No part of the share of the company has held by any holding company or Its ultimate holding company including subsidiaries or associates				
Note	10.4 Aggregate number of shares bought back, or issued as fully paid up pursuant to contract without payment being received in cash or by way of bonus shares during the period of five years immediately preceding the date of Balance Sheet				
NOTE -	1	Equity shares allotted as fully paid-up pursuant to	As at 31.03.2025		As at 31.03.2024
	2	Equity shares allotted as fully paid up bonus shares			
	3	Equity shares issued under the Employee Stock			
		Total			
	11 OTHER EQUITY				
	(ii) Reserve & Surplus		3,000,000.00		3,000,000.00
	(c) Capital Reserve		5,000,000.00		5,000,000.00
	Profit & Loss Account		77,437,714.52		72,279,012.57
	Total		85,437,715.00		80,279,013.00
	(d) General Reserve				
	As Per Last Balance Sheet				
	(e) Retained Earning				
	As Per Last Balance Sheet				
	(Add)/ Less: Loss for the current year				
	Less: (Excess)/Deficit Depreciaton				
	Less: Provision for taxation for earlier years				
	Less: Bonus Share Alloted during the year				
Less: Proposed Preference dividend					
Less: Tax on Proposed Preference dividend					
Items of Other Comprehensive Income recognised directly in retained earnings					
(a) Remeasurement of Defined benefit plan					
Opening Balance					
Re-measurement (gains)/ losses on defined benefit plans					
Income tax effect					
Closing Balance					
(b) Equity Instrument through Comprehensive Income					
Opening Balance					
Addition during the year					
Deletion during the year					
(c) Current Investment at MTM					
Opening Balance					
Addition during the year					
Deletion during the year					

ASIAN LAKTO INDUSTRIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS as on 31.03.2025

		AS AT		AS AT	
		31.03.2025		31.03.2024	
NOTE - 12 LONG TERM BORROWINGS					
(i) SECURED LOANS		CURRENT	NON CURRENT	CURRENT	NON CURRENT
Term Loans From Banks					
Rupee Loans					
PNB CAR LOAN		235,812.00	135,972.00	235,812.00	349,245.00
PNB GECL 10%		2,374,800.00	3,307,099.00	2,374,800.00	5,957,805.25
PNB GECL 20%		1,683,334.00	-	10,099,992.00	1,683,342.77
PUNJAB KASHMIR FINANCE		7,159,920.00	2,171,586.00	1,975,223.00	1,601,495.00
PNB GECL -EG-157		5,333,328.00	4,888,894.00	5,333,328.00	10,631,085.88
PNB RF-78		-	-	4,731,826.08	-
PNB IB-33		9,999,996.00	52,500,004.00	9,999,996.00	62,547,402.29
		26,787,190.00	63,003,555.00	34,750,977.00	82,770,376.00
(ii) Unsecured Loan					
Other unsecured loan from Family & Relatives					
Mr. Neeraj Poddar			68,478,295.00		54,826,935.00
Mr. Amartya Poddar			6,316,477.00		3,816,477.00
Mr. Abhinav Poddar			4,685,827.00		2,186,827.00
Less: Current Maturity			-		-
Foreign Currency Loans			-		-
Rupee Loans			-		-
OTHER LOAN			-		-
			79,480,599.00		60,830,239.00
NOTE - 13 LONG TERM PROVISIONS					
Provisions for Employee Benefits					
Provision for Gratuity					
NOTE - 14 DEFERRED TAX LIABILITIES (NET)					
(a) Income Tax expense in statement of profit and Current Income Tax Charge					
Adjustment of Tax relating to earlier years					
Deferred Tax					
Relating to Origination and reversal of Temporary					
Income Tax expense reported in the statement of			1,597,306.00		1,344,648.00
			1,597,306.00		1,344,648.00
(b) Other Comprehensive Income					
Re-measurement (gains)/losses on defined					
Income Tax related items recognised in OCI					
(c) Reconciliation of Tax expense and the Accounting Profit Before Tax					
Applicable Tax rate					
Difference in Tax rate					
Income Tax charged to Statement if Profit and					
(d) Deferred Liabilities Comprises of :		As at 31.03.2025	As at 31.03.2024		

	Accelerated Depreciation for Tax purposes				
	Expenses allowable on Payment basis				
	Others				
	Reconciliation of Deferred Tax Liability (Net)				
	-Opening Balance		1,344,648.00		1,108,481.00
	-Deferred Tax Charge Created during the year		252,658.00		236,167.00
	-Deferred Tax credited during the year		-		-
	-Closing Balance		1,597,306.00		1,344,648.00
NOTE - 15	SHORT TERM BORROWINGS				
	SECURED LOANS (WORKING CAPITAL)				
	From Banks				
	Rupee Loans				
	Punjab National Bank-2746	50145447.25		64,905,529.85	
	Punjab National Bank-2612	24971533.87	75,116,981.12	29,000,118.00	93,905,647.85
	Total		75,116,981.00		93,905,648.00

Note:

Security:

- 1) The Cash Credit limit availed from PNB Bank Ltd is fully secured by hypothecation of the company's entire stock of Raw Materials, semi finished and finished goods, consumable stores and spares and such other movables including book debts, bills whether documentary or clean, outstanding monies, receivables, both present and future, in a form and manner satisfactory to bank.
- 2) The Working capital is further secured by Equitable mortgage, in a form and manner satisfactory to bank, on the industrial property owned by company .

Guarantee:

- 1) Cash Credit limit is secured by personal guarantee of Promotors.

ASIAN LAKTO INDUSTRIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS as on 31.03.2025

	AS AT 31.03.2025	AS AT 31.03.2024
NOTE - 16 TRADE PAYABLE		
Outstanding dues to Micro & Small Enterprises		
Outstanding dues to other than Micro & Small Enterprises	5,546,490.48	5,060,897.00
Total	5,546,490.00	5,060,897.00

Additional Information:

The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro and Small Enterprises as at 31st March, 2018 are as under :

- (i) The principal amount remaining unpaid to supplier as at the end of the year
- (ii) The interest due thereon remaining unpaid to supplier as at the end of the year
The amount of Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act
- (iii) Act
- (iv) The amount of interest accrued during the year and remaining unpaid at the end of the year

Note:

- 2) Trade payables are unsecured and are usually paid within 30 to 90 days.
- 3) Trade payable are non interest bearing.

NOTE - 17 OTHER FINANCIAL LIABILITIES		
Current Maturities of Long Term Debt	26,787,190.00	34,750,977.00
Advances from Related Parties	10,398,177.00	-
<u>Sundry Payables</u>		
Audit Fee Payable	45,000.00	31,500.00
Electricity Exp. Payable	642,160.00	396,794.20
Ganesh Ji Maharaj	501.00	501.00
TDS Payable	102,462.00	203,872.53
TCS Payable	3,239.00	1,135.00
	37,978,729.00	35,384,780.00
NOTE - 18 OTHER CURRENT LIABILITIES		
Wages & Salary Payable	1,228,924.00	1,409,900.00
E.S.I. Payable	9,732.00	12,605.00
Director Remuneration Payable	50,000.00	50,000.00
Provident Fund Payable	30,862.00	34,562.00
GST payable	2,072,945.00	1,189,617.00
Punjab Labour Welfare Fund Payable	25,650.00	40,650.00
	3,418,113.00	2,737,334.00
Provision For Taxation	1,493,004.00	1,470,142.00
TDS (Advance)	(1,300,775.00)	(928,657.88)
Income Tax Payable	192,229.00	541,484.12
Total	3,610,342.00	3,278,818.00

ASIAN LAKTO INDUSTRIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS as on 31.03.2025

NOTES TO ACCOUNTS

	AS AT 31.03.2025	YEAR ENDED 31.03.2024
NOTE - 23 EMPLOYEES BENEFITS EXPENSES		
Salary, Wages & Bonus	17,214,067.00	20,159,074.00
Director Remuneration	600,000.00	600,000.00
ESI Contribution	103,846.00	171,064.00
Provident Fund	183,155.00	258,233.00
Labour Welfare Fund	6,180.00	10,580.00
	18,107,248.00	21,198,951.00
NOTE - 24 FINANCE COSTS		
Bank charges	324,874.00	165,437.11
Interest Expenses CC	8,627,129.44	6,296,639.00
Other Borrowing Costs	12,443,106.74	12,987,260.00
	21,395,110.00	19,449,336.00
NOTE - 25 OTHER EXPENSES		
Advertisement	1,607,408.35	11,770.00
AMC EXP	118,050.07	53,500.00
Audit Fee	50,000.00	35,000.00
Building Repair /White Washing	176,608.57	323,931.76
Car Repair & Maintenance	71,723.56	200.00
Carriage, Freight, Vehicle Diesel	2,079,870.56	6,074,499.64
Commission	-	1,770.00
Computer Expenses	56,531.93	143,161.32
Convayance Exp	4,185.00	70,395.00
Diwali Expenses	135,142.93	155,110.00
Food Expenses	20,508.42	49,552.66
Foreign Exchange Fluctuation Exp	(2,186.60)	4,936.11
General Exp/Repair	176,091.00	302,890.13
Insurance Expenses	165,148.53	291,751.63
Lab Expenses / Testing Charges	79,777.00	65,026.27
Legal & Professional Charges	473,700.00	525,340.00
Listing Fee	55,000.00	55,000.00
Medical Expenses	867.50	10,368.00
Misc. Expenses (Power & Fuel , Store Consumed)	18,117,175.51	17,088,601.33
Other Repair , Vehicle Repair	-	137,345.80
Pest Management Charges	117,000.00	48,000.00
Postage & Telegram	37,890.44	197,130.39
Printing & Stationery	114,815.23	104,573.93
Rent , Fee, Rate & Taxes	767,477.60	1,100,572.87
Rent/Lease Exp	2,032,469.42	1,781,240.40
Rebate & Schemes/Sales Promotions	229,579.49	1,108,587.98
Security Charges	881,404.96	689,489.60
Staff & Labour welfare Exp	-	41,325.00
Subscription Fee	43,470.00	272,020.00
Telephone Expenses/ Gps Charges	474,987.69	336,864.03
Travelling Expenses	233,761.00	605,849.42
Unloading Charges	-	104,240.00
VEHICLE Petrol	500.44	114,403.85
TOTAL	28,318,959.00	31,904,447.00

ASIAN LAKTO INDUSTRIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS as on 31.03.2025

		AS AT	YEAR ENDED
		31.03.2025	31.03.2024
NOTE - 19 REVENUE FROM OPERATIONS			
	Sales	373,295,325	377,045,218
		373,295,325	377,045,218
NOTE - 20 OTHER INCOME			
	Other Income	-	-
	Interest Income	16,295	235,436
		16,295	235,436
NOTE - 21 COST OF RAW MATERIAL CONSUMED			
	Raw Material Consumed	287,821,293	288,600,845
		287,821,293	288,600,845
NOTE - 22 CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS & STOCK-IN-TRADE			
	Opening Stock		
	Finished Goods	42,971,610	43,255,177
	Finished Goods-in-Transit		
	Stock-in-Trade		
	Work-In-Progress		
	Others Materials (Work in Process)	12,269,145	12,253,612
		55,240,755	55,508,789
	Closing Stock		
	Finished Goods	43,528,117	42,971,610
	Finished Goods-in-Transit		
	Stock-in-Trade		
	Work-In-Progress		
	Others Materials (Work in Process)	11,925,442	12,269,145
		55,453,559	55,240,755
	(Increase)/Decrease	(212,804)	268,034

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M/s Asian Lakto Industries Limited
VPO Jandiali, Kohara, Ludhiana
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Amt. In Lacs)

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	69.04	67.50
Adjustments for:		
Depreciation and amortisation expense	109.77	91.09
(Profit) / Loss on sale of fixed assets		
(Profit) / Loss on redemption of investments		
Interest and other income on investments		
Interest expenses	213.95	194.49
Appropriation of profits	0.00	0.00
Operating profit / (loss) before working capital changes	392.77	353.08
Changes in working capital:		
Increase / (Decrease) in trade payable	4.86	-4.04
Increase / (Decrease) in short term borrowing	-187.89	189.83
Increase / (Decrease) in provisions	3.32	-32.52
Increase / (Decrease) in deferred tax liabilities	0.00	0.00
Increase / (Decrease) in other current liabilities	25.94	46.11
Decrease / (Increase) in short term loan and advances/Current Assets	-3.96	-27.36
Decrease / (Increase) in trade receivables	292.42	290.01
Decrease / (Increase) in inventories	-179.52	-77.39
	-44.83	384.64
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	347.94	737.72
Less: Adjustment for Income Tax Paid	-14.93	-14.70
Less: Adjustment for Income Tax Loss on Sale of Fixed Assets		
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	333.01	723.02
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible / intangible assets	-93.47	-400.90
Sale of tangible / intangible assets	0.00	0.00
Decrease/ (Increase) in long term loan and advances	0.00	0.00
(Increase) / Decrease in non current investments	-8.62	0.00
(Profit)/Loss on redemption of investments	0.00	0.00
Investment in fixed deposits	0.00	0.00
Dividend/ bank interest received	0.00	0.00
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	-102.09	-400.90
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest expenses	-213.95	-194.49
Increase / (Decrease) in Long Term Borrowings	-11.16	-128.68
Dividend paid	0.00	0.00
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	-225.12	-233.18
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	5.80	-1.05
Cash and Cash equivalents at beginning period (Refer Note 14)	17.61	18.66
Cash and Cash equivalents at end of period (Refer Note 14)	23.41	17.61
D. Cash and Cash equivalents comprise of		
Cash on hand		
Balances with banks		
In current accounts		

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date

For & On Behalf of the Board

FOR PAWAN SINGH & ASSOCIATES

Chartered Accountants

(Firm Registration No.:008433N)




Pawan Singh

Partner, M.No.087209

UDIN: 25087209BMLJBD9281

Date : 30.05.2025

Place: LUDHIANA

NEERAJ PODDAR
Director
DIN - 00880381

NEERAJ ANEJA
Director
DIN - 10303788

Pawan Kumar
CEO