



MONOTYPE INDIA LIMITED

Date: 29.08.2025

| | | |
|---|--|---|
| To Corporate Relationship Department Bombay Stock Exchange Ltd, 1st Floor, New Trading Road Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400001 Scrip Code - 505343 | To, The Manager (Listing), Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata — 700 001 Scrip code: 023557 | To, The Manager (Listing), Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4 th floor, Plot No C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra(E), Mumbai — 400098 Scrip code: MONOT |
|---|--|---|

Dear Sir,

Sub: Submission of Annual Report under Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed copy of Annual Report of 50th Annual General Meeting and as per Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the year ended 31st March, 2025 for your records.

Kindly take note of the same and oblige.

For, Monotype India Ltd

Prerna
Mehta

Digitally signed
by Prerna Mehta
Date: 2025.08.29
16:22:31 +05'30'

Prerna Mehta
Company Secretary & Compliance officer

(CIN: L72900MH1974PLC287552)

Regd. Office: 2, First Floor, Rahimtoola House, 7 Homji Street, RBI Hornimal Circle, Mumbai – 400 001
E-mail id: monotypeindia ltd@gmail.com; Web: www.monotypeindia ltd.in
Tel.: 022-40068190/91



Monotype India Limited

MONOTYPE INDIA LIMITED

(CIN : L72900MH1974PLC287552)

50TH ANNUAL REPORT

2024-25

CORPORATE INFORMATION

BOARD OF DIRECTORS

| | | |
|------------------------|---|---------------------------|
| Mr. Naresh Jain | - | Whole Time Director & CFO |
| Mr. Suryakant Kadakane | - | Independent Director |
| Mr. Rajendra Redekar | - | Independent Director |
| Mrs. Preeti Doshi | - | Independent Director |

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Prema Mehta

CHIEF FINANCIAL OFFICER

Mr. Naresh Jain

STATUTORY AUDITORS

M/s. B. M. Gattani & Company
Chartered Accountants

INTERNAL AUDITORS

M/s. Abhishek R. Jain & Co
Chartered Accountants

SECRETARIAL AUDITORS

Mr. Suprabhat Chakraborty,
Practising Company Secretary

BANKERS

Indusind Bank

REGISTRAR AND SHARE TRANSFER AGENTS

M/s. Niche Technologies Pvt. Ltd.,
3A, Auckland Place, 7th Floor, Room No. 7A & 7B,
Kolkata, West Bengal - 700 017.
E-mail Id: nichetechpl@nichetechpl.com
Telephone: 033 22806616 / 22806617 / 22806618
Website: www.nichetechpl.com

REGISTERED OFFICE

2, First Floor, Rohimtoola House,
7 Homji Street, RBI Hornimal Circle, Mumbai - 400 001.
E-mail: monotpeindialtd@gmail.com
Tel.: 022-40068190
Website: www.monotypeindialtd.in

Contents

Notice

Directors Report

Management Discussion and Analysis Report

Corporate Governance Report

Independent Auditors Report

Balance Sheet

Statement of Profit and Loss

Cash Flow Statement

Notes forming parts of Accounts

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 50TH ANNUAL GENERAL MEETING OF THE MEMBERS OF MONOTYPE INDIA LIMITED WILL BE HELD ON, MONDAY, 22ND SEPTEMBER, 2025 AT 11:30 A.M. (IST) THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESS(ES):

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon:

"RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To appoint a director in the place of Mr. Naresh Jain (DIN: 00291963), who retires by rotation and being eligible, offers himself for re-appointment:

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Naresh Jain (DIN: 00291963), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company."

SPECIAL BUSINESS:

3. To Appointment of M/s. Suprabhat & Co, a peer reviewed firm of practicing Company Secretaries, as Secretarial Auditor of the Company:

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Act"), read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and such other applicable provisions if any, and on the recommendation of Audit Committee and Board of Directors of the company, M/s. Suprabhat & Co., a peer reviewed firm of Practicing Company Secretaries, being eligible, be and is hereby appointed as Secretarial Auditor of the Company for a term of Five (5) consecutive financial years commencing from the conclusion of the ensuing 50th Annual General Meeting till the conclusion of 55th Annual General Meeting to be held in the year 2030 (i.e. to conduct the Secretarial Audit for 5 financial year from 2025- 26 to 2029-30), on such remuneration as recommended by the

Audit Committee and as may be mutually agreed between the Board of Directors of the Company and Secretarial Auditors from time to time.

RESOLVED FURTHER THAT the Board of Directors (the 'Board' which term includes a duly constituted Committee of the Board) be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

**By Order of Board
For MONOTYPE INDIA LIMITED**

**Sd/-
PRERNA MEHTA
Company Secretary and Compliance Officer**

**Place: Mumbai
Date :21.08.2025**

NOTES

1. The Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") in respect of Item Nos. 3 of the accompanying Notice, is annexed hereto. Further, disclosures in relation to Item Nos. 2 of the Notice, as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and 'Secretarial Standard 2 on General Meetings' issued by the Institute of Company Secretaries of India ("SS-2") forms an integral part of this Notice.
2. Ministry of Corporate Affairs ("MCA") vide its General Circular No. 09/2024 dated September 19, 2024 read with circulars issued earlier on the subject ("MCA Circulars") and SEBI vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 read with the circulars issued earlier on the subject ("SEBI Circulars"), have permitted to conduct the Annual General Meeting ("AGM") virtually, without physical presence of Members at a common venue.

In compliance with the MCA Circulars and SEBI Circulars, the provisions of the Act and the SEBI Listing Regulations, the 50th AGM of the Company is being held virtually.

The Notice convening 50th AGM along with the Integrated Annual Report for FY25 is being sent by electronic mode to those Members whose e-mail address is registered with the Company/ Depositories, unless a Member has specifically requested for a physical copy of the same. Members may kindly note that the Notice convening 50th AGM and Integrated Annual Report for FY 2024-2025 will also be available on the Company's website <https://www.monotypeindia ltd.in/Annual-Reportwebsite> of the Stock Exchanges i.e. BSE Limited (BSE) at www.bseindia.com, Metropolitan Stock Exchange of India Limited (MSE) at www.msei.in and The Calcutta Stock Exchange Limited www.cse-india.com and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com. The Company will also publish an advertisement in the newspapers containing details of the 50th AGM and other relevant information for Members viz. manner of registering e-mail Id., Cut-off date for e-voting, Book Closure date etc.

3. In accordance with the provisions of the Act, read with the Rules made thereunder and pursuant to Circulars, since the 50th AGM of the Company is being held through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the 50th AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
4. In terms of the MCA Circulars and the relevant SEBI Circulars, the Company is sending the Notice calling the 50th AGM along with the Annual Report for the Financial Year ended March 31, 2025, inter-alia indicating the process and manner of remote e-voting are being sent by e-mail on the e-mail addresses of the Members as registered with Depositories/ Registrar and Share Transfer Agent. Members may also note that the Annual Report 2024-25 and the Notice convening the 50th AGM are also available on the Company's website <https://www.monotypeindia ltd.in/Annual-Report>, websites of the Stock Exchange i.e. BSE

Limited at www.bseindia.com Metropolitan Stock Exchange of India Limited (MSE) at www.msei.in and The Calcutta Stock Exchange Limited www.cse-india.com and on the website of NSDL i.e. www.evoting.nsdl.com

5. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC OR OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.
6. Institutional / Corporate Shareholders (i.e., other than Individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF / JPG Format) of their respective Board or Governing Body Resolution / Authorization etc., authorizing their representative to attend the AGM through VC / OAVM on their behalf and to vote through remote e-Voting. The said Resolution / Authorization shall be sent to the Scrutinizer by e-mail on its registered e-mail address to suprabhatcs08@gmail.com with a copy marked to evoting@nsdl.com.
7. The Members can join the 50th AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the 50th AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
8. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
9. All the members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on Friday, August 22, 2025, have been considered for the purpose of sending the Notice of 50th AGM and the Annual Report.
10. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through

electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the 50thAGM will be provided by NSDL.

11. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM through e-voting.
12. Register of Members and Transfer Books of the Company will remain closed from 16th September, 2025 Tuesday to 22nd September, 2025, Monday (both dates inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013 and the applicable clauses of the SEBI (Listing Obligations and Disclosures Requirements Regulations) 2015.
13. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrar and Transfer Agent M/s. Niche Technologies Pvt. Ltd. at.nichetechpl@nichetechpl.com for assistance in this regard.
14. Members are requested to intimate changes, if any, about their name, postal address, email address, telephone/mobile numbers, PAN, power of attorney registration, Bank Mandate details, etc., to their Depository Participant ("DP") in case the shares are held in electronic form and to the Registrar in case the shares are held in physical form, in prescribed Form No. ISR-1, quoting their folio number and enclosing the self-attested supporting document. Further, Members may note that SEBI has mandated the submission of PAN by every participant in the securities market.
15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit their PAN to the Depository Participant with whom they are maintaining their demat account. Members holding shares in physical form can submit their PAN details to the Registrar and Transfer Agent M/s. Niche Technologies Pvt. Ltd.
16. As per the provisions of Section 72 of the Companies Act, 2013 (the "Act") the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their Depository Participants ("DPs") in case the shares are held by them in electronic form and to Niche Technologies Pvt. Ltd; in case the shares are held by them in physical form.
17. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank

account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to the Company's Registrars and Transfer Agents, Link Cameo Corporate Services Limited for shares held in physical form, with relevant documents that may be required.

18. REMOTE E-VOTING: The remote E-voting period will be available during the following period:
- Day, date and time of commencement of remote e-Voting: Friday, September 19, 2025 at 09:00 A.M. (IST)
 - Day, date and time of end of remote e-Voting: Sunday, September 21, 2025 at 5:00 P.M. (IST)
19. The Company has fixed Wednesday, September 15, 2025 as the "Cut-off date" for identifying the Members who shall be eligible for participation in the 50th AGM through VC/ OAVM facility and voting either through remote e-Voting or through e-Voting during the AGM. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the Cut-off date shall be entitled to attend the AGM and to vote on the Resolutions as set-forth in the Notice. The voting rights of the Members, in respect of remote e-Voting or e-Voting during the AGM, shall be reckoned in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. A person who is not a Member as on the cut-off date should treat Notice of this AGM for information purposes only.

The Board of Directors have appointed M/s. Suprabhat & Co, Practicing Company Secretaries, Mumbai, as the Scrutinizer for conducting the e-voting process in a fair and transparent manner and has communicated their willingness to be appointed. The Scrutinizer, after scrutinizing the votes cast during the AGM and through remote e-voting, will not later two working days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company <https://www.monotypeindia ltd.in/Scrutinizer-Report.php>, website of the Stock Exchanges i.e. BSE Limited (BSE) at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Friday, September 19, 2025 at 09:00 A.M. and ends on Sunday, September 21, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 15, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 15, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

| Type of shareholders | Login Method |
|--|---|
| Individual Shareholders holding securities in demat mode with NSDL | <ol style="list-style-type: none"> For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e- |

| | |
|--|--|
| | <p>Voting page. Click on company name or e-Voting service provider i.e., NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <ol style="list-style-type: none"> 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL MobileApp "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div> </div> |
| Individual Shareholders holding securities in demat mode with CDSL | <ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. |

| | |
|--|--|
| | <p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e- Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p> |
| Individual Shareholders (holding securities in demat mode) login through their depository participants | You can also login using the login credentials of your demat upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e., NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

| Login type | Helpdesk details |
|--|--|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911 |

- B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is: |
|---|--|
| 1. For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****. |
| 2. For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****. |
| 3. For Members holding shares in Physical Form. | EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***. |

5. Password details for shareholders other than Individual shareholders are given below:
 - a) if you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) **Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- 1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to suprabhatcs08@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "**Forgot User Details/Password?**" or "**Physical User Reset Password?**" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to monotypeindialtd@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to monotypeindialtd@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.
5. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of e-voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote evoting facility. The e-voting module during the AGM shall be disabled by NSDL for voting 15 minutes after the conclusion of the Meeting

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 5 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 5 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at monotypeindialtd@gmail.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**By Order of Board
For MONOTYPE INDIA LIMITED
Sd/-**

PRERNA MEHTA

Company Secretary and Compliance Officer

**Place: Mumbai
Date :21.08.2025**

EXPLANATORY STATEMENT

The following explanatory statement pursuant to Section 102(1) of the Companies Act 2013, sets out all material facts relating to items of special business mentioned in the accompanying notice of the AGM.

Item No. 3**APPOINTMENT M/S SUPRABHAT & CO, COMPANY SECRETARIES, A PEER REVIEWED FIRM (MEMBERSHIP NO.: A41030 CP NO. 15878 AS A SECRETARIAL AUDITOR OF THE COMPANY FOR A PERIOD OF 5 (FIVE) YEARS AND FIXED REMUNERATION**

SEBI vide its notification dated December 12, 2024, amended the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). As per the amended regulations, listed companies are now required to obtain shareholders' approval, in addition to Board approval, for the appointment of Secretarial Auditors. The appointed Secretarial Auditor must be a peer-reviewed practicing Company Secretary and must not have any disqualifications as prescribed by the SEBI. Additionally, any association of the individual or firm as the Secretarial Auditor of the listed entity prior to March 31, 2025, shall not be considered for the purpose of calculating the tenure under the said Regulation.

Pursuant to the above requirement, the Board at its meeting held on 29th May 2025, considering the experience and expertise and based on the recommendation of the Audit Committee, has proposed to the Members of the Company the appointment of M/s. Suprabhat & Co, Company Secretaries a peer reviewed firm, as Secretarial Auditor of the Company for a period of Five (5) consecutive financial years, i.e. from financial year 2025-26 to financial year 2029-30 in terms of Regulation 24A of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 ("SEBI Circular") read with provisions of Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Brief Profile

ACS Suprabhat Chakraborty (Membership No. ACS 41030, CP No. 15878) is the proprietor of M/s. Suprabhat & Co and a Practicing Company Secretary with over 10 years of experience in the field.

In addition to filing various statutory returns under the Companies Act, he possesses extensive expertise in the incorporation of foreign companies, private company, producer company, Limited Liabilities Company and Section 8 Companies. He also has significant experience representing clients in petitions before the Regional Director (RD), the National Company Law Tribunal (NCLT) and the Ministry of Corporate Affairs (MCA) on a range of company law matters.

Mr. Chakraborty is well-versed in the legal frameworks related to Company Law, SEBI, and more. He has practical experience in share transfer and transmission MCA based filings of annual returns, particularly for large.

Details as per Regulation 36(5) of the SEBI Listing Regulations are as follows.

| | |
|---|--|
| Proposed fees payable to the Secretarial Auditor along with terms of appointment | The Professional audit and other certification fees plus applicable taxes and other out-of-pocket expenses in connection with the statutory audit for Financial Year ending March 31, 2026 and for subsequent year(s) of their term, such fee as determined by the Board, on recommendation of Audit Committee. |
| Basis of recommendation for appointment including the details in relation to and credentials of the Secretarial Auditor | Considering their qualifications and extensive experience, the Board of directors on recommendation of the Audit Committee recommends the appointment of M/s. Suprabhat & Co, Practicing Company Secretaries as the Secretarial Auditors of the Company for a period of Five (5) consecutive financial years, i.e. from financial year 2025-26 to financial year 2029-30 |

The appointment is subject to shareholders' approval at the Annual General Meeting. Accordingly, the approval of the Members is being sought for this proposed appointment.

None of the Directors, Key Managerial Personnel, or their respective relatives have any financial or other interest in the proposed resolution.

The Board seeks for the approval of the members for passing of the resolution as set out at item no. 03 of this Notice as an Ordinary Resolution.

**By Order of Board
For MONOTYPE INDIA LIMITED**

**Sd/-
PRERNA MEHTA
Company Secretary and Compliance Officer**

**Place: Mumbai
Date :21.08.2025**

ANNEXURE-A**DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING**

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standards-2 on General Meetings]

| | |
|--|---|
| Name of Director | Naresh Manakchand Jain |
| DIN | 00291963 |
| Date of Birth | 16/09/1964 |
| Age | 60 Years |
| Date of first appointment on the Board | 12/08/2011 |
| Qualification | B. Com |
| Experience and Expertise | Rich experience in the field of Management & Administration |
| No. of Meetings of the Board attended during the year | 5 |
| List of Directorship of other Boards | 3 |
| The Listed entity from which Director has resigned in last three years | NA |
| List of Membership / Chairmanship of Committees of other Companies | 3 |
| Shareholding in Company | 5850000 |
| Terms and Conditions of re-appointment | NA |

By Order of Board
For MONOTYPE INDIA LIMITED
Sd/-
PRERNA MEHTA
Company Secretary and Compliance Officer

Place: Mumbai
Date :21.08.2025

DIRECTORS' REPORT**TO THE MEMBERS,**

Your Directors have pleasure in presenting the **50th Annual Report** of the Company together with the Audited Financial Statements for the financial year ended **31st March, 2025**.

1. FINANCIAL PERFORMANCE

(Rs. in Lakhs)

| Particulars | 2024-2025 | 2023-2024 |
|---|-----------|-----------|
| Total Income | 6,200.33 | 1059.67 |
| Total Expenditure | 4,943.42 | 131.02 |
| Profit/ (Loss) before exceptional and extraordinary items and tax | 1,256.91 | 928.66 |
| Exceptional item | 0.00 | 1.40 |
| Profit/(Loss) before tax | 1,256.91 | 927.26 |
| Less: Deferred Tax | 0.55 | 0.53 |
| Net Profit/(Loss) After Tax | 1,256.35 | 926.73 |

2. OPERATIONS

Company achieved total income of **Rs.6,200.33** in the financial year 2024-2025 as compare to **Rs.1059.67** Lakhs in the financial year 2023-2024. Total expenditure of the company in the FY 2024-2025 is **Rs.4,943.42** Lakhs as compare to **Rs.131.02** Lakhs in the FY 2023-2024. Company achieved profit of **Rs.1,256.35** Lakhs in the financial year 2024-2025 as compared to profit of **Rs.926.73** Lakhs of the financial year 2023-2024.

3. DIVIDEND:

Your directors do not recommend any dividend for the financial year 2024-2025.

4. TRANSFER TO RESERVES:

No amount is proposed to be transferred to reserves during the Financial Year 2024-2025.

5. SHARE CAPITAL:

During the financial year under review, there were no changes in the issued, subscribed and paid-up share capital of the Company.

6. MATERIAL CHANGES AND COMMITMENTS AFTER THE END OF THE FINANCIAL YEAR:

No material changes or commitments affecting the financial position of the Company have occurred between the end of the financial year to which financial statements in this report relate and the date of this report.

7. DEPOSIT:

The company has not accepted any public deposits under the provisions of the Companies Act, 2013 ('Act').

8. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

The Company don't have any fund for transfer to Investor Education and Protection Fund.

9. SUBSIDIARIES/JOINT VENTURE/ ASSOCIATE COMPANY:

The Company don't have any associate and joint venture company.

10. RELATED PARTY TRANSACTIONS:

All Related Party Transactions that were entered into during the financial year were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Act and the Listing Regulations. There were no materially significant Related Party Transactions made by the Company with Promoters, Directors, Key Managerial Personnel which may have a potential conflict with the interest of the Company at large. Hence there does not exists any details to be mentioned in Form AOC-2 which is attached as "**Annexure -A**".

All Related Party Transactions are placed before the Audit Committee for approval. The Company has adopted a Related Party Transactions Policy. The policy as approved by the board is uploaded on the Company's website at <http://monotypeindia ltd.in/Related-Party-Transaction>.

11. SECRETARIAL STANDARDS OF ICSI:

The company has complied with the requirements prescribed under the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2).

12. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There was no change in the nature of business of the company during the year.

13. PARTICULARS OF LOANS, GUARANTEE AND INVESTMENTS:

The company has not given any loans or guarantees or made any investments in contravention of the provisions of the Section 186 of the Companies Act, 2013. The details of the loans and guarantees given and investments made by the Company are provided in the notes to the financial statements.

14. STATE OF AFFAIRS OF THE COMPANY:

The Company is driven by passionate promoters from the industry engaged in trading in shares, financial services and Investment activities with a view to strengthen its existing platforms and building new ones. The Company continues to focus and grow by nurturing in our business of trading in shares and other financial services.

15. EXTRACT OF ANNUAL RETURN:

In accordance with the requirements of Section 92 (3) read with Section 134(3)(a) of the Companies Act, 2013 the Annual Return as on 31st March, 2025 is available on the Company's website <http://monotypeindia ltd.in/Annual-Return.php>

16. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of section 135 of the Companies Act, 2013 are not applicable to the company.

17. CORPORATE GOVERNANCE:

A report on Corporate Governance together with a certificate of its compliance from a Practising Company Secretary, forms part of this report.

18. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report for the year under review, as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of this report. Which is attached as "Annexure-B"

19. RISK MANAGEMENT POLICY:

The Board of Directors have adopted a risk management policy for the Company which provides for identification, assessment and control of risks which in the opinion of the Board may pose significant loss or threat to the Company. The Management identifies and controls risks through a defined framework in terms of the aforesaid policy. The Risk Management Policy is posted on the website of the Company i.e. <http://monotypeindia ltd.in/Policies.php>.

20. WHISTLE BLOWER POLICY /VIGIL MECHANISM:

There is a Whistle Blower Policy in the Company and no personnel have been denied access to the Chairman of the Audit Committee. The policy provides for adequate safeguards against victimization of persons who use vigil mechanism. The Whistle Blower Policy is posted on the website of the Company <http://monotypeindia ltd.in/Policies.php>.

21. POLICY FOR DETERMINATION OF MATERIALITY FOR DISCLOSURE OF EVENTS OR INFORMATION:

The Company has framed a Policy for determination of Materiality for disclosure of events or Information under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same has been hosted on the website of the Company and is accessible at the web i.e. <http://monotypeindia ltd.in/Policies.php>.

22. INTERNAL CONTROL SYSTEMS:

The internal financial controls of the Company are commensurate with its size, scale and

complexity of operations. The company has policies and procedures which inter alia ensure integrity in conducting business, timely preparation of reliable information, accuracy and completeness in maintaining accounting records and prevention and detection of frauds and errors. The Audit Committee actively reviews the adequacy and effectiveness of the internal financial control systems and suggests improvements if any to strengthen the same.

23. ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:

No orders passed by any Regulators or Court or Tribunal during the financial year.

24. DIRECTOR'S RESPONSIBILITY STATEMENT:

In compliance of section 134(5) of the Act, the directors state that:

- i. in the preparation of the annual accounts the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 2024-2025.
- iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. they have prepared the annual accounts on a going concern basis.
- v. they have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively.
- vi. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating effectively.

25. DIRECTORS & KEY MANAGERIAL PERSONNEL:

1. The following officers of the Company have been designated as the Whole-time Key Managerial Personnel in accordance with Section 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:
 - a. Mr. Naresh Jain - Wholetime Director
 - b. Mr. Naresh Jain - Chief Financial Officer

Appointment/Reappointment:

Change in Directorate:

Mr. Naresh Jain (DIN: 00291963) retire by rotation at the 49th Annual General Meeting.

2. Number of meetings of Board of Directors:

This information has been furnished under Report on Corporate Governance which forms part of this report.

3. Committees of Board:

This information has been furnished under Report on Corporate Governance which forms part of this report.

4. Meeting of Independent Directors:

The Independent Directors of the Company at their meeting held on 24th March, 2025 reviewed the performance of non-independent directors and the Board as a whole including the Chairman of the Company by taking into consideration views expressed by the executive directors and non-executive directors at various level pertaining to the quality, quantity and timeliness of flow of information between the company, management and the board have expressed their satisfaction.

5. Declaration from Independent Directors:

The independent directors have submitted a declaration of independence, stating that they meet the criteria of independence provided under section 149(6) of the Act, as amended, and regulation 16 of the SEBI Listing Regulations.

The Board had taken on record the declaration and confirmation submitted by the independent directors regarding meeting the prescribed criteria of independence, after undertaking due assessment of the veracity of the same in terms of the requirements of regulation 25 of the SEBI Listing Regulations.

6. Policy on Directors' Appointment and Remuneration:

The Board has on the recommendation of the Nomination and Remuneration Committee, framed a policy for the selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy and the details pertaining to the remuneration paid during the year are furnished in the Corporate Governance Report which forms part of this report. The Policy is posted on the website of the Company i.e. <https://www.monotypeindia ltd.in/Policies.php>.

7. Performance Evaluation:

Pursuant to the provisions of the Companies Act, 2013, SEBI Listing Regulations and Circulars and Guidance Notes issued by SEBI in this regard, the Board has carried out an annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and other Committees.

26. INTERNAL AUDITOR:

Board appointed **M/s Abhishek R Jain & Co., Chartered Accountant (FRN:148930WN)**, Mumbai as an internal Auditor of the Company for the financial year 2024-2025.

27. STATUTORY AUDITORS AND HIS REPORT:

M/s. B M Gattani & Co., Chartered Accountants, (Firm Registration Number 113536W) were appointed as Statutory Auditors of the Company for a term of five years from the conclusion of 45th Annual General Meeting until the conclusion of 51st Annual General Meeting of the Company. As per the provisions of Section 139 of the Act, they have confirmed that they are not disqualified from continuing as Auditors of the Company.

The Audit Report of M/s. B M Gattani & Co. on the Financial Statements of the Company for the Financial Year 2024-25 forms part of this Annual Report. The report does not contain any qualification, reservation, adverse remark or disclaimer.

28. SECRETARIAL AUDITOR AND HIS REPORT:

Pursuant to the provisions of section 204 of the Act, the Board has appointed Mr. Suprabhat Chakraborty, practising company secretary (C.P. No. 15878), to undertake secretarial audit of the Company.

A report from the secretarial auditor in the prescribed Form MR-3 is annexed as "Annexure-C" to this Report. The report contains the following observation:

1. Independent directors of the Company have not clear online self-assessment proficiency test as per the Companies (Appointment and Qualification of Directors) Rules, 2014.

29. COST AUDITOR AND COST AUDIT REPORT:

Appointment of Cost Auditor is not applicable to your Company.

30. SEXUAL HARASSMENT:

The Company has adopted a policy in line with the requirements of Prevention of Sexual Harassment of Women at the Workplace. No complaint was received during the year under the said policy.

31. PARTICULAR OF EMPLOYEES:

Considering the provisions of Section 197(12) of the Act read with the relevant rules and having referred to provisions of the First Proviso to Section 136(1) of the Act, the Annual Report is being sent to the members of the Company, excluding details of particulars of employees and related disclosures. The said information/ details are available for inspection at the Registered Office of the Company during working hours, on any working day. Any member interested in obtaining this information may write to the Company Secretary and this information would be provided on request.

32. CONSERVATION OF ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as prescribed under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 are given in "Annexure- D" annexed hereto and forms part of this Report.

33. HEALTH, SAFETY AND ENVIRONMENT:

The company considers safety, environment and health as the management responsibility and therefore being constantly aware of its obligation towards maintaining and improving the environment across various spheres of its business activities.

34. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS IMPACTING GOING CONCERN STATUS AND COMPANY'S STATUS IN FUTURE:

During year no significant and material orders were passed by any regulator or court or tribunal impacting the going concern status and Company's operations in future.

35. ACKNOWLEDGMENTS:

Your Directors place on record their appreciation for the continued co-operation and support extended to the company by the bankers, media professionals, customers and regulatory authorities. Your Directors also place on record sincere appreciation of the continued hard work put in by employees at all levels.

For and on behalf of Board of Directors

Sd/-
Naresh Jain
Wholetime Director & CFO
DIN: 00291963

Sd/-
Suryakant Kadakane
Director
DIN: 02272617

Date: 21/08/2025

Place: Mumbai

Annexure - A
FORM NO. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013
and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis - **N.A.**
 - (a) Name(s) of the related party and nature of relationship;
 - (b) Nature of contracts/arrangements/transactions;
 - (c) Duration of the contracts/arrangements/transactions;
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any;
 - (e) Justification for entering into such contracts or arrangements or transactions date(s) of approval by the Board;
 - (f) date(s) of approval by the Board;
 - (g) Amount paid as advances, if any;
 - (h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188.

2. Details of material contracts or arrangement or transactions at arm's length basis - **N.A.**
 - (a) Name(s) of the related party and nature of relationship;
 - (b) Nature of contracts/arrangements/transactions;
 - (c) Duration of the contracts/arrangements/transactions;
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any;
 - (e) Date(s) of approval by the Board, if any;
 - (f) Amount paid as advances, if any.

For and on behalf of Board of Directors

Sd/-

Sd/-

Naresh Jain

Suryakant Kadakane

Wholetime Director & CFO

Director

DIN: 00291963

DIN: 02272617

Date: 21/08/2025

Place: Mumbai

Annexure – B

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Your Directors are pleased to present the Management Discussion and Analysis Report for the **financial year ended 31st March, 2025** as stipulated under Regulation 34 (2) (e) read with Schedule VB of SEBI (LODR) Regulations, 2015.

The management of the Company is presenting herein the overview, opportunities and threats, initiatives by the Company and overall strategy of the Company and its outlook for the future. This outlook is based on management's own assessment and it may vary due to future economic and other future developments in the country.

INDUSTRY STRUCTURE AND DEVELOPMENTS:

The Company is engaged in trading in shares, financial services and Investment activities where the outlook of the business seems to be encouraging over and above.

OVERALL REVIEW:

As a Financial and Investment Company, your company is engaged in providing finance and to make investment in any form whatsoever including investment in shares, stocks, bonds or other securities and to carry on the business of financing, industrial or other enterprises and to act as financial advisors in companies, corporations, enterprises, business organizations or any other association of persons. The Company is exposed to all risks & threat which financial market faces. In financial services business, effective risk management has become very crucial. Your Company is exposed to credit risk and many other risks. All these risks are continuously analyzed and reviewed at various levels of management through an effective information system.

Company achieved total income of **Rs.6,200.33** in the financial year 2024-2025 as compare to **Rs.1059.67** Lakhs in the financial year 2023-2024. Total expenditure of the company in the FY 2024-2025 is **Rs.4,943.42** Lakhs as compare to **Rs.131.02** Lakhs in the FY 2023-2024. Company achieved profit of **Rs.1,256.35** Lakhs in the financial year 2024-2025 as compared to profit of **Rs.926.73** Lakhs of the financial year 2023-2024.

OPPORTUNITIES AND THREATS:

OPPORTUNITIES:

Market Potential-There is lot of scope for improvement, alteration or changing or creating new investments. Scope for diversification into other products is very high.

- Exposure to export and domestic markets.
- Exporter-friendly government policies.

- Growing international and domestic markets.
- Growing Demand.

THREATS:

- Increase in competition.
- Customer & Geographical concentration.

OUTLOOK:

Monotype India Limited remains confident of the long term growth prospects & opportunities ahead of it in its business and chosen customer segments.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an adequate Internal Control System commensurate with its size and operations. Management has overall responsibility for the Company's Internal Control System to safeguard the assets and to ensure reliability of financial records.

Audit Committee reviews all financial statements and ensures adequacy of internal control systems.

DISCUSSIONS ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

Company achieved total income of **Rs. 6,200.33** in the financial year 2024-2025 as compare to **Rs. 1059.67** Lakhs in the financial year 2023-2024. Total expenditure of the company in the FY 2024-2025 is **Rs. 4,943.42** Lakhs as compare to **Rs. 131.02** Lakhs in the FY 2023-2024. Company achieved profit of **Rs. 1,256.35** Lakhs in the financial year 2024-2025 as compared to profit of **Rs. 926.73** Lakhs of the financial year 2023-2024.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

The employees are satisfied and having good relationship with the Management.

CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates and expectations may be forward looking' within the meaning of applicable laws and regulations. Actual results may differ from those expressed or implied.

Annexure-C
FORM NO. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

*[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,
The Members,
M/s Monotype India Ltd
CIN: L72900MH1974PLC287552
2, First Floor, Rahimtoola House,
7 Homji Street,
RBI Hornimal Circle,
MUMBAI -400001.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Monotype India Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2025, according to the provisions of:

- a. The Companies Act, 2013 (the Act) and the rules made there under;
- b. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- c. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- d. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- e. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - i. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- ii. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- iii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the Audit Period)
- iv. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2014; (Not applicable to the Company during the Audit Period)
- v. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the Audit Period)
- vi. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- vii. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit Period) and;
- viii. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the Audit Period)

I have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company.

I have also examined compliance with the applicable clauses of the following:

1. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (the "LODR");
2. Secretarial Standard issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above Subject to the following Observation:

1. *Independent directors of the Company have not clear online self-assessment proficiency test as per the Companies (Appointment and Qualification of Directors) Rules, 2014;*

I further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that there is scope to improve the systems and processes in the company and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Suprabhat Chakraborty
Company Secretary in Practice

Sd/-

ACS No.:41030

C.P No.:15878

UDIN: A041030G001072027

Peer Review Certificate no.: 2284/2022

Date: 21/08/2025

Place: Kolkata

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

"Annexure A"

To,
The Members,
M/s Monotype India Ltd
CIN: L72900MH1974PLC287552
2, First Floor, Rahimtoola House,
7 Homji Street,
RBI Hornimal Circle,
MUMBAI - 400001

My Report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Suprabhat Chakraborty.
Company Secretary in Practice
Sd/-

ACS No.: 41030

C.P No.: 15878

UDIN: A041030G001072027

Peer Review Certificate no.: 2284/2022

Date: 21/08/2025

Place: Kolkata

Annexure – D

Particulars under sub-section (3) (m) of Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are given as under:

A. Conservation of Energy:-

| | | |
|-------|---|--|
| (i) | the steps taken or impact on conservation of energy; | Company ensures that the operations are conducted in the manner whereby optimum utilisation and maximum possible savings of energy is achieved |
| (ii) | the steps taken by the company for utilising alternate sources of energy; | No alternate source has been adopted |
| (iii) | the capital investment on energy conservation equipments; | No specific investment has been made in reduction in energy consumption |

B. Technology Absorption:-

| | | |
|-------|--|---|
| (i) | the efforts made towards technology absorption; | No outside technology is used by the Company. |
| (ii) | the benefits derived like product improvement, cost reduction, product development or import substitution; | NotApplicable |
| (iii) | in case of imported technology (imported during the last three years reckoned from the beginning of the financial year); | (a) the details of technology imported: Nil (b) the year of import: NA (c) whether the technology been fully absorbed: NA (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and : NA |
| (iv) | the expenditure incurred on Research and Development. | NotApplicable |

C. Foreign exchange earnings and outgo:-

As regards, the functional currency of the Company is Indian Rupee. Currency risk is not material, as the Company does not have any exposure on foreign currency, please refer Note 31(a) in Notes to Financial Statements as at March 31, 2025.

CERTIFICATE OF NON DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
M/s Monotype India Ltd
CIN: L72900MH1974PLC287552
2, First Floor, Rahimtoola House,
7 Homji Street,
RBI Hornimal Circle,
MUMBAI - 400001.

I have examined the following documents:

Declaration of non-disqualification as required under section 164 of the companies Act 2013, Disclosure of concern of interest as required under section 184 of the Act. (hereinafter referred to as relevant documents) as received from the Directors of Monotype India Ltd bearing CIN- L72900MH1974PLC287552, having its registered office at 2, First Floor, Rahimtoola House, 7 Homji Street, RBI Hornimal Circle, MUMBAI - 400001 (herein after referred to as 'the Company'), and the relevant registers, records, forms, and returns maintained by the Company and made available to me by the Company for the purpose of issuing this certificate in accordance with regulation 34(3) read with schedule V Part C Clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015.

Based on the examination as aforesaid, and such other verification carried out by us as deemed necessary and adequate (including Director Identification Number (DIN) status of the respective directors at the portal www.mca.gov.in in our opinion and best of our belief, information and knowledge and according to the explanations provided by the Company its officers and authorised representatives and written representation made by the respective directors, we hereby certify that none of the Directors on the board of the Company as stated below for the financial year ending on 31st March 2025 have been debarred or disqualified from being appointed or continuing as the director of the Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other statutory authority.

| Sl. No. | Name of Director | DIN | Date of appointment | Date of Cessation |
|---------|---------------------------|----------|---------------------|-------------------|
| 1 | NARESH MANAKCHAND JAIN | 00291963 | 26.05.2023 | 25.05.2028 |
| 2 | SURYAKANT KADAKANE MARUTI | 02272617 | 26.05.2023 | 25.05.2028 |
| 3 | RAJENDRA SIDDHOJI REDEKAR | 02713973 | 08.08.2023 | 07.08.2028 |
| 4 | PREETI JAYESH DOSHI | 07741542 | 26.05.2023 | 25.05.2028 |

*****Independent directors of the Company have not clear online self-assessment proficiency test as per the Companies (Appointment and Qualification of Directors) Rules, 2014.

Ensuring the eligibility for the appointment/ continuity as the director of the board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification and representation made by the respective directors.

This Certificate is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Suprabhat Chakraborty.
Company Secretary in Practice

Sd/-

ACS No.:41030

C.P No.:15878

UDIN: A041030G001072038

Peer Review Certificate no.: 2284/2022

Date: 21/08/2025

Place: Kolkata

REPORT ON CORPORATE GOVERNANCE

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, given below is a report on the Corporate Governance in the Company:

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

The Board and top management of the company are fully exercises fairness, transparency, accountability, commitment to ensure that operations of the company are carried out in ethical manner thereby enhancing stakeholders value. The Company further ensures that it will maintain the same traditions and commitment in future. Your company is in compliance with the requirements stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, with regard to Corporate Governance..

2. BOARD OF DIRECTORS:

Your company is having an appropriate blend of independent and non-independent directors to maintain the independence of the Board and to separate the Board functions of governance and management.

a) Composition:

In compliance with the provisions of the SEBI Listing Regulations, the Company has an optimum combination of executive and non-executive directors with woman independent director. The company has an Executive Chairman. According to provisions of the SEBI Listing Regulations, if the chairman is executive promoter, at least one half of the board of the company should consist of independent directors.

As on 31st March 2025, the Board of the Company consisted of 4 (four) directors, of whom one is executive, three are non-executive independent director (including one-woman independent director). The board does not have any nominee director. The Company is in compliance with the SEBI Listing Regulations pertaining to composition of board of directors.

b) No. of Meeting of Board and Attendance Record:

During financial year 2024-2025, the Board met 6 (Six) times on 28.05.2024, 07.08.2024, 28.08.2024, 13.11.2024, 22.01.2025 and 24.03.2025. The names and categories of Directors on the Board, their attendance at the Board Meetings held during the year and the number of Directorships and Committee Chairmanships / Memberships held by them in other companies are given herein below. Other Directorships do not include directorships in Private Limited Companies, Section 8 Companies and Companies incorporated outside India. Chairmanships / Memberships of Board Committees include only Audit Committee and Stakeholders Relationship Committee.

| Name of Directors | Category | DIN | No. of other Directorship(s) held excluding Monotype India Limited # | Attendance at Board Meetings (out of 4) | Attended last AGM | Committee positions held in other Companies including Monotype India Limited | |
|------------------------|---|----------|--|---|-------------------|--|----------|
| | | | | | | Member | Chairman |
| Mr. Naresh Jain | Executive Director Whole Time Director & CFO | 00291963 | 2 | 6 | Yes | 3 | 1 |
| Mr. Suryakant Kadakane | Non-Executive Independent Director | 02272617 | 3 | 6 | Yes | 11 | 6 |
| Mrs. Preeti Doshi | Non-Executive Independent Director | 07741542 | 2 | 6 | Yes | 5 | 0 |
| Mr. Rajendra Redekar | Non-Executive Independent Director | 02713973 | 1 | 6 | Yes | 9 | 1 |

Excluding Private Company, Foreign Companies, Section 8 Companies and Alternate Directorships.

Includes only Audit Committee and Stakeholders Relationship Committee.

Directorships held by Directors in the aforementioned table do not include Private Limited Companies, Foreign Companies, Section 8 Companies, Alternate Directorships and One Person Companies.

Memberships / Chairmanships of only the Audit Committee and the Stakeholders Relationship Committee of the public limited companies except 52 weeks Entertainment Limited whether listed or not, have been considered. All other companies including private limited companies, foreign companies and companies under Section 8 of the Companies Act, 2013 have been excluded.

None of the Directors are related to each other.

c) Information supplied to the Board

The Board is presented with relevant information on various matters related to the working of the Company, especially those that require deliberation at the highest level. In addition to items required to be placed before the board for its noting and/or approval information is provided on various significant items also.

c) Inter-se relationships among Directors

There are no inter-se relationships among the directors.

d) Number of shares and convertible instruments held by Non-Executive Directors

None of the Non Executive & Independent Directors hold any shares in the Company. Further, the Company has not issued any convertible instruments hence disclosure in this respect is not applicable.

e) Web link where details of familiarisation programmes imparted to Independent Directors

The Company has conducted familiarisation programmes for the Independent Directors with regards to their role, rights and responsibilities as Independent Directors. The Independent Directors are also regularly briefed on the nature of the Company's business model. The familiarisation programs have been uploaded on the website of the Company at <https://www.monotypeindia ltd.in/Others-Disclosures.php>.

f) Confirmation that in the opinion of the board, the independent directors fulfils the conditions specified in these regulations and are independent of the management**BOARD COMMITTEES:**

In compliance with the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has constituted 3 (three) Committees i.e. (i) Audit Committee (ii) Stakeholders Relationship Committee (iii) Nomination & Remuneration Committee. The Board determines the constitution, roles and terms of reference of the aforesaid committees.

AUDIT COMMITTEE:**(i) Terms of reference of Audit Committee**

The terms of reference of Audit Committee inter-alia covers all the matters specified under Section 177 of the Companies Act, 2013 and also all the matters listed under Part C of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations. The Audit Committee reviews all the information that is required to be mandatorily reviewed by it under the corporate governance.

(ii) Composition, Meeting and Attendance of Directors at Committee Meeting

The Audit Committee of the company comprises of 3 (Three) Directors and 6(Six) meetings of the said committee were held on 28.05.2024, 07.08.2024, 28.08.2024, 13.11.2024, 22.01.2025 and 24.03.2025 during the year. The details pertaining to the members of committee and attendance of members at meeting is furnished below:

| Name of Directors | Designation | No. of Meetings Held | No. of Meetings Attended |
|------------------------|-------------|----------------------|--------------------------|
| Mr. Suryakant Kadakane | Chairman | 6 | 6 |
| Mr. Rajendra Redekar | Member | 6 | 6 |
| Mrs. Preeti Doshi | Member | 6 | 6 |

The intervening period between two Audit Committee Meetings is well within the maximum time gap of one hundred and twenty days as prescribed under the SEBI (LODR) Regulations. The necessary quorum was present for all the meetings.

NOMINATION AND REMUNERATION COMMITTEE**(i) Terms of reference of Nomination and Remuneration Committee**

The Nomination and Remuneration Committee has been constituted in compliance with Section 178 of Companies Act, 2013 and Regulation 19 of the SEBI Listing Regulations. The terms of reference of nomination and remuneration committee are in conformity with the powers as stipulated in Regulation 19 read with Schedule II Part D of the SEBI (LODR) Regulations, 2015 and Section 178 of the Companies Act, 2013 and includes all such matters as may be directed by the board from time to time.

(ii) Composition, Meeting and Attendance of Directors at Committee Meeting

The Nomination and Remuneration Committee of the Company comprises of 3(Three) Directors of all whom are Non- Executive Independent Directors. During theyear Two (2) meetings of the said committee were held on 07.08.2024 and 24.03.2025. The details pertaining to the members of committee and attendance record of members at meeting is furnished below:

| Name of Directors | Designation | No. of Meetings Held | No. of Meetings Attended |
|------------------------|-------------|----------------------|--------------------------|
| Mr. Suryakant Kadakane | Chairman | 2 | 2 |
| Mr. Rajendra Redekar | Member | 2 | 2 |
| Mrs. Preeti Doshi | Member | 2 | 2 |

Remuneration policy for Executive and Non Executive and Independent Directors are as follows:

Executive Directors:

The remuneration if payable to executive directors shall be paid in consultation with the Nomination & Remuneration Committee who decides the remuneration structure for Executive Directors by considering the financial position of the company, qualification, experience of the directors, trend in the industry, past performance, past remuneration and limits prescribed for remuneration of Executive Directors i.e., 10 % of net profit of the company calculated in the manner prescribed under the Companies Act, 2013 and subject to necessary approvals thereunder. The Nomination & Remuneration Committee ensures that remuneration, if any, payable to executive directors does not exceeds the prescribed limits.

During the financial year under review no remuneration or payment were paid to the Directors.

Non Executive and Independent Directors:

The Non-Executive and Independent Directors of the Company may be paid remuneration periodically or may be paid commission within the overall limit of 1% of the Net Profit of the Company calculated in the manner prescribed under the Companies Act, 2013 and subject to necessary approvals thereunder. In addition to commission if any, Non-Executive Directors are paid sitting fees and actual reimbursement of expenses incurred for attending each meeting of the Board and Committees.

During the financial year under review no remuneration or payment were paid to the Directors.

Remuneration paid to the Directors for the year ended on 31st March, 2025 is as follows: (Rs.)

| Sr No. | Name of Directors | Sitting Fees | Salary and Perquisites | Commission | No. of Shares Held |
|--------|------------------------|--------------|------------------------|------------|--------------------|
| 1 | Mr. Naresh Jain | Nil | Nil | Nil | 5850000 |
| 2 | Mr. Suryakant Kadakane | 12000 | Nil | Nil | Nil |
| 3 | Mrs. Preeti Doshi | 8000 | Nil | Nil | Nil |
| 4 | Mr. Rajendra Redekar | 12000 | Nil | Nil | Nil |

STAKEHOLDER RELATIONSHIP COMMITTEE

I) Terms of Reference of the Committee

The terms of reference of stakeholders relationship committee are in conformity with the powers as stipulated in Regulation 20 read with Schedule II Part D of the SEBI (LODR) Regulations and

Section 178 of the Companies Act, 2013 and includes all such matters as may be directed by the board from time to time.

II) Composition, Meeting and Attendance of Directors at Committee Meeting

The Stakeholders Relationship Committee of the Company comprises of 3 (Three) Directors. During the year 5(Five) meetings of the said committee were held on 27.05.2024, 07.08.2024, 28.08.2024, 13.11.2024 and 22.01.2025. The details pertaining to the members of committee and attendance record of members at meeting is furnished below

| Name of Directors | Designation | No. of Meetings Held | No. of Meetings Attended |
|------------------------|-------------|----------------------|--------------------------|
| Mr. Suryakant Kadakane | Chairman | 4 | 4 |
| Mr. Rajendra Redekar | Member | 4 | 4 |
| Mrs. Preeti Doshi | Member | 4 | 4 |

Name and Designation of Compliance Officer

Ms. Prema Mehta acts as Company Secretary and Compliance Officer of the Company as on 31st March, 2025.

Status of Investors Complaints

There are no pending investor's complaints as on 31st March, 2025.

1. DISCLOSURES

(i) Disclosures on materially significant related party transactions that may have potential conflict with the interests of the Company at large

During the year under review, besides the transactions reported elsewhere in the Annual Report, there were no materially significant transactions or arrangements entered into between the Company and the promoters, directors and management that may have potential conflict with the interest of the Company at large.

(ii) Disclosures on Compliance of Law

There have been no instances of non-compliance on any matter with the rules and regulations prescribed by the Stock Exchanges, Securities and Exchange Board of India or any other statutory authority relating to the capital market during the last three years.

(iii) Vigil Mechanism / Whistle Blower Policy

There is a Whistle Blower Policy in the Company and no personnel have been denied access to the Chairman of the Audit Committee. The policy provides for adequate safeguards against victimization of persons who use vigil mechanism. The Whistle Blower Policy is posted on the website of the Company <http://monotypeindia ltd.in/Policies.php>.

(iv) Code for Prevention of Insider Trading Practices

The Company has also adopted a code of conduct for prevention of insider trading. All the Directors, senior management employees and other employees who have access to the unpublished price sensitive information of the Company are governed by this code. During the year under Report, there has been due compliance with the said code of conduct for prevention of insider trading. The said code is posted on the website of the Company at <http://monotypeindia ltd.in/Policies.php>.

(v) Details of compliance with mandatory requirements and adoption of discretionary requirements

All mandatory requirements have been complied with and the company has not adopted any discretionary requirements.

(vi) Policy for determining 'material' subsidiaries

The Company has adopted Policy for determining 'material' subsidiaries and the same is posted on the Company's website at <http://monotypeindia ltd.in/Policies.php>.

(vii) Code of Conduct

The Board has laid down a code of conduct for board members and senior management personnel of the Company. The code incorporates the duties of independent directors as laid down in the Companies Act, 2013. The said code of conduct is posted on Company's website <http://monotypeindia ltd.in/Policies.php>. The Board members and senior management personnel have affirmed compliance with the said code of conduct. A declaration in this regard signed by the Whole Time Director is given at the end of the Corporate Governance Report.

(viii) Familiarisation program for Independent Directors

The Company has conducted familiarisation programmes for the Independent Directors with regards to their role, rights and responsibilities as Independent Directors. The Independent Directors are also regularly briefed on the nature of the Company's business model. The familiarisation programs have been uploaded on the website of the Company at <http://monotypeindia ltd.in/Policies.php>.

2. GENERAL BODY MEETINGS

The location, date and time of the Annual General/Extra Ordinary General Meetings held during last 3 years along with Special Resolution(s) passed at these meetings are as under:

| Financial Year Ended | Date and Time | Venue | Special Resolution Passed |
|-----------------------------|--|--|---|
| 31st March, 2024 | held on 28th September, 2024 at 01:30 p.m. | Video Conferencing ("VC")/ Other Audio - Visual Means ("OAVM") | NA |
| 31st March, 2023 | held on 07th September, 2023 at 02:00 p.m. | Video Conferencing ("VC")/ Other Audio - Visual Means ("OAVM") | 1. Re-Appointment of Mr. Rajendra Siddhoji Redekar (DIN: 02713973) as a Non-Executive, Independent Director of the Company. |
| 31st March, 2022 | held on 07th September, 2023 at 11.00 a.m | Video Conferencing ("VC")/ Other Audio - Visual Means ("OAVM") | NA |

3. POSTAL BALLOT

No special resolution was passed during the year 2024-2025 by way of postal ballot.

4. MEANS OF COMMUNICATION

The results of the Company are submitted to the stock exchanges where the shares of the Company are listed and published in the Newspapers such as Active Time (English) and in Pratahkal (Marathi) after the approval of the Board. The results are also posted on the company's website. Whenever the company issues any press release, it is immediately sent to the Stock Exchanges as well as posted on the company's website.

5. GENERAL SHAREHOLDERS INFORMATION

| | | |
|------|--|--|
| (i) | Date, Time and Venue of Shareholder's Meeting: | Date : 22.09.2025 (Monday) Time : 11.30 a.m. Through Video Conferencing and Other Audio-Visual Means |
| | Financial Year | 2024-2025 |
| | Book Closure | 16/09/2025 (Tuesday) to 22/09/2025 (Monday) (Both days inclusive) |
| | Dividend Payments Date | NIL |
| | Corporate Identification No. | L72900MH1974PLC287552 |
| (ii) | Name and address of Stock Exchange on which the Company is Listed : | <p>i. BSE Limited (BSE) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code : 505343</p> <p>ii. The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Murghighata, B B D Bhag, Kolkata - 700 001. Telephone: 033 - 22357270/22357271 Facsimile: 033- 22156823 (Scrip Code :- 023557)</p> |

| | |
|---|---|
| | iii. Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4 th floor, Plot No C 62, G-Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E.), Mumbai- 400098 Telephone: 022 - 6112 9000 (Scrip Code: MONOT) |
| ISIN : | Equity-INE811D01024 |
| Website : | www.monotypeindia ltd.in |
| Name and address of Registrar & Share Transfer Agent : | Niche Technologies Pvt. Ltd. 3A, Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata - 700 017 E-mail id.: nichetechpl@nichetechpl.com Telephone: (033) 2280-6616/6617/6618 Website: www.nichetechpl.com |

(iv) **Stock Market Data Relating to Equity Shares: 52 Weeks high and low price**

| Month | Open | High | Low | Close | Volume |
|--------|------|------|------|-------|----------|
| Apr-24 | 0.54 | 0.92 | 0.54 | 0.84 | 19750903 |
| May-24 | 0.85 | 0.98 | 0.7 | 0.98 | 23398745 |
| Jun-24 | 1.02 | 1.07 | 0.89 | 0.94 | 57430452 |
| Jul-24 | 0.97 | 1.12 | 0.87 | 0.87 | 36660378 |
| Aug-24 | 0.86 | 1.1 | 0.8 | 0.97 | 44602665 |
| Sep-24 | 0.98 | 1.01 | 0.87 | 0.93 | 23093863 |
| Oct-24 | 0.97 | 1.06 | 0.81 | 0.94 | 34795813 |
| Nov-24 | 0.98 | 1.91 | 0.96 | 1.91 | 59636611 |
| Dec-24 | 2 | 2.42 | 1.83 | 1.83 | 23813821 |
| Jan-25 | 1.8 | 1.8 | 1.03 | 1.03 | 29966447 |
| Feb-25 | 1.01 | 1.08 | 0.68 | 0.81 | 62383806 |
| Mar-25 | 0.8 | 0.8 | 0.67 | 0.7 | 14846799 |

(v) Share Transfer System

All share transfer request and request for transmission / transposition etc. subject to correctness and completion of all documents would normally be registered and returned within fifteen days from the date of receipt by **M/s. Niche Technologies Pvt. Ltd.**, the Registrars and Share Transfer Agents.

(vi) Distribution of Shareholding as on 31st March, 2025

| Sr. No. | Category | No. of Share holders | % of Total Share holders | Total Shares | % of Total |
|---------|--------------------|----------------------|--------------------------|---------------------|-----------------|
| 1 | 1-500 | 98506 | 71.5819 | 1,16,05,011 | 1.6505 |
| 2 | 501-1000 | 15320 | 11.1327 | 1,29,92,670 | 1.8479 |
| 3 | 1001 - 5000 | 16311 | 11.8528 | 1,29,92,670 | 5.2767 |
| 4 | 5001 - 10000 | 3076 | 2.2353 | 2,41,35,042 | 3.4326 |
| 5 | 10001 - 50000 | 2762 | 2.0071 | 6,41,37,983 | 9.1219 |
| 6 | 50001 - 100000 | 867 | 0.6300 | 7,29,79,973 | 10.3794 |
| 7 | 100001 - and above | 771 | 0.56.3 | 48,01,69,243 | 68.2910 |
| | Total | 137613 | 100.0000 | 70,31,21,889 | 100.0000 |

(i) Dematerialization of Shares & Liquidity

Under the Depository system, the ISIN allotted to Company's Equity Shares is INE811D01024.

| Particulars | No. of Shares | Percentage |
|--------------|------------------|----------------|
| NSDL | 323408277 | 46% |
| CDSL | 360987316 | 51.34% |
| Physical | 18726296 | 2.66% |
| Total | 703121889 | 100.00% |

As at March 31, 2025, 97.34% of the Equity Share Capital is held in electronic form.

(viii) Outstanding Convertible Securities

The Company has not issued any Convertible Securities in the past and hence as on March 31, 2025, the Company does not have any outstanding convertible Securities.

(ix) Commodity price risk or foreign exchange risk and hedging activities

The Company is not materially exposed to commodity price risk. The company also does not carry out any commodity hedging activities.

(x) Address for Investor Correspondence :**Ms. Prerna Mehta**

Compliance Officer

2, First Floor, Rahimtoola House, 7 Homji Street,

RBI Hornimal Circle, MUMBAI - 400001.

E-Mail id.: monotypeindia ltd@gmail.com

Tel.: 022 40068190

Website: www.monotypeindia ltd.in

NICHE TECHNOLOGIES PVT. LTD

3A, Auckland Place,

7th Floor, Room No. 7A & 7B,

Kolkata - 700 017, West Bengal

e-Mail Id.: nichetechpl@nichetechpl.com

Tel.: (033) 2280-6616 / 6617 / 6618

Website: www.nichetechpl.com

DECLARATION ON CODE OF CONDUCT

To the best of my knowledge and belief, I hereby affirm that the Board Members and Senior Management Personnel of the Company have fully complied with the provisions of Code of Conduct as laid down by the Company for Directors and Senior Management Personnel during the financial year ended 31st March, 2025.

FOR MONOTYPE INDIA LIMITED

Sd/-

NARESH JAIN

WHOLETIME DIRECTOR

DIN: 00291963

Date: 28/05/2025

Place: Mumbai

CEO & CFO CERTIFICATION

I, Naresh Jain, Whole Time director and Chief Financial Officer, certify that:

- A. I have reviewed financial statements and the cash flow statement for the financial year 2024-2025 and that to the best of our knowledge and belief:
- i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the financial year 2024-2025, which are fraudulent, illegal or volatile of the Company's code of conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting. I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have not noticed any deficiency in the design or operation of such internal controls or of which that needs to be rectified, or informed to the auditors and the Audit Committee.
- D. During the financial year under review, it was disclosed to the Auditors and the Audit Committee that:
- i. There were no significant changes in internal control over financial reporting;
 - ii. No significant changes in accounting policies were made during the year; and
 - iii. No instances of significant fraud and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting, has come to our notice.

FOR MONOTYPE INDIA LIMITED

Sd/-

Naresh Jain

Whole Time Director

DIN: 00291963

Date: 28/05/2025

Place: Mumbai

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members
Monotype India Limited

1. Suprabhat Chakraborty, the Secretarial Auditors of Monotype India Limited ("the Company"), have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on March 31, 2025, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and par C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").
2. The compliance of conditions of Corporate Governance is the responsibility of the Management. My examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the company.
3. Based on my examination of the relevant records and according to the information and explanations provided to me and the representations provided by the Management, I certify that the Company not complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the SEBI Listing Regulations during the year ended March 31, 2025.
4. I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Suprabhat Chakraborty.
Company Secretary in Practice
Sd/-

ACS No.:41030

C.P No.:15878

UDIN: A041030G001072049

Peer Review Certificate no.:2284/2022

Date: 21/08/2025

Place: Kolkata

INDEPENDENT AUDITOR'S REPORT

To the Members of
MONOTYPE INDIA LIMITED

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of MONOTYPE INDIA LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit/loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Emphasis of Matter Paragraph**We draw attention to the following:**

As mentioned in Note No. 36 of the Financial Results, the Company has had trading and demat accounts with Guinness Securities Limited (GSL) since 2014 and had availed margin funding facilities through the said broker.

As of March 31, 2025, the Company held securities with a total market value of ₹8,58,14,107.14 in its demat account maintained with GSL. Against this, an amount of ₹7,70,35,646.19 was payable

to GSL. The Management has internally adjusted the value of the securities against the outstanding liability, resulting in a net recoverable balance of ₹87,78,460.95.

However, Guinness Securities Limited has been declared a defaulter by the National Stock Exchange and is currently untraceable. Consequently, the Company has written off the net recoverable balance of ₹87,78,460.95 as bad debts in its books of accounts, since recovery of the same is considered improbable.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Auditor's Response

Our audit procedures included understanding and evaluating processes and controls designed and implemented by the management for assessment of said transaction and testing their operating effectiveness; obtaining the list of documents and communications, inspecting the supporting evidence, the prevailing market valuation as per the Valuation reports submitted to us and critically assessing management's evaluation through discussions with management on the said transaction.

In light of the above, we did not identify any material exceptions as a result of above procedures.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the Director's Report, Management Discussion and Analysis and Business Responsibility Report but does not include the Ind AS financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report. Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the

Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. **As required by Section 143(3) of the Act, we report that:**
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies ((Indian Accounting Standards) Rules, 2015 as amended;
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the

- understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material misstatement.
- v. During the year, the Company has not declared any dividend.
- vi. Based on our examination in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 Issued by the Institute of Chartered Accountants of India, which included test checks, the Company has not used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the softwares.

Further, during the course of our audit we were unable to check any instance of the audit trail feature being tampered with since there was no Audit Trail maintained. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

For B M Gattani & Co.
Chartered Accountants
ICAI FRN: 113536W
Balmukund N Gattani
Proprietor
Membership No. 047066
UDIN: 25047066BMLJLV1810
Place: Mumbai
Date: 28/05/2025

ANNEXURE "A"
TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **MONOTYPE INDIA LIMITED** of even date)

Report on the Companies (Auditor's Report) Order, 2020, issued in terms of Section 143(11) of the Companies Act, 2013 ("the Act") of Monotype India Limited ("the Company")

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (I) a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
B. The Company does not have any intangible assets hence, no records showing the particulars of the intangible assets were available
- b) The Property, Plant and Equipment were physically verified by the management in accordance with a regular programme of verification at reasonable intervals. According to information and explanation given to us, no such material discrepancies were noticed on such verification.
- c) The Company does not own any Immovable property. Accordingly, paragraph 3(i)(c) of the order is not applicable to the company.
- d) The Company has not revaluated its Property, Plant and Equipment (including Right of use Assets) during the year ended March 31, 2025. Accordingly, paragraph 3(i)(d) of the order is not applicable to the company.
- e) No proceeding has been initiated or pending against company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, hence, paragraph 3(i)(e) of the order is not applicable to the Company.
- (ii) a) According to the information and explanation given to us, the nature of business of the Company is such that it does not have any physical inventories. Accordingly paragraph 3(ii)(a) of the order is not applicable to the Company.
- b) During the year no working capital limits had been sanctioned to the company in excess of 5 crore rupees, in aggregate, from Bank and Financial institutions on the basis of security of current assets. Accordingly, the provisions of the Clause 3(ii)(b) of the Order is not applicable to the Company and hence not commented upon.
- (iii) According to information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, Clause (iii) of the Paragraph 3 of the Order is not applicable to the Company.

- (iv) In our opinion and according to information and explanations given to us, the Company has not advanced loans to Directors/Company in which the director is interested to which the provisions of Section 185 of the Companies Act, 2013 apply and hence not commented upon.

Also, in our opinion and according to the information and explanation given to us, the Company has not made investment and given guarantee/provided security which falls under the purview of section 186 of the Companies Act, 2013 and hence not commented upon.

- (v) According to the information and explanations given to us, the Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2025 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company and hence not commented upon.
- (vi) As per the information and explanation given to us, the maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company and hence not commented upon.
- (vii) a) The Company has generally been regular in depositing undisputed statutory dues including Income-tax, Goods & Service Tax, Sales-tax, Service Tax, Customs duty, Excise duty, Value Added Tax, cess and any other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Income-tax, Goods & Service Tax, Sales tax, Service Tax, Customs duty, Excise duty, Value Added Tax, cess and any other material statutory dues in arrears, as at March 31, 2025 for a period of more than six months from the date they became payable, except the following:

| Name of the Statute | Nature of dues under section | Amount (Rs. in Lacs) | Period to which the amount relates | Forum where dispute is pending |
|----------------------|---|----------------------|------------------------------------|--------------------------------|
| Income Tax Act, 1961 | TDS Interest on payment Default u/s 201 | 0.01/- | A.Y.2022-23 | Unpaid till date |
| Income Tax Act, 1961 | TDS Interest on Deduction Default u/s 201 | 18.75/- | Prior Years | Unpaid till date |
| Income Tax Act, 1961 | TDS Interest on Deduction Default u/s 201 | 0.01/- | Prior Years | Unpaid till date |
| Income Tax Act, 1961 | Short Deduction | 0.13/- | Prior Years | Unpaid till date |
| Income Tax Act, 1961 | Late Filing Fees u/s 234E | 0.41/- | Prior Years | Unpaid till date |
| Income Tax Act, 1961 | Interest u/s 220(2) | 0.02/- | Prior Years | Unpaid till date |

- b) Details of dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value added Tax which have not been deposited as at 31st March, 2025 on account of dispute are given below:

| Name of the Statute | Nature of dues under section | Amount (Rs. in Lacs) | Period to which demand relates | Forum where the dispute is pending |
|----------------------|------------------------------|----------------------|--------------------------------|------------------------------------|
| Income Tax Act, 1961 | Income Tax | 543.61/- | A.Y.2019-20 | CIT (A) |
| Income Tax Act, 1961 | Income Tax | 158.40/- | A.Y.2018-19 | CIT (A) |
| Income Tax Act, 1961 | Income Tax | *80.54/- | A.Y.2017-18 | CIT (A) |
| Income Tax Act, 1961 | Income Tax | *45.29/- | A.Y.2016-17 | CIT (A) |
| Income Tax Act, 1961 | Income Tax | *220.37/- | A.Y.2015-16 | CIT (A) |
| Income Tax Act, 1961 | Income Tax | 911.06/- | A.Y. 2014-15 | CIT (A) |
| Income Tax Act, 1961 | Income Tax | 556.44/- | A.Y.2013-14 | CIT (A) |

* Rectification filed with CPC Order

The Statutory Dues disclosed for the respective period excludes any interest charges applicable to the same.

- (viii) No transactions have been recorded in the books of account which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, paragraph 3(viii) of the order is not applicable to the Company.
- (ix) a) According to the information and explanations given to us, the Company has not defaulted in any loans or borrowings taken from financial institutions, banks and government or has not issued any debentures during the year.
- b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c) During the year no Term Loans were taken. Accordingly reporting under clause 3 (ix)(c) of the Order is not applicable to the Company and hence not commented upon.
- d) On an overall examination of the financial statements of the Company, no funds were raised. Accordingly reporting under clause 3 (ix)(d) of the Order is not applicable to the Company and hence not commented upon.

- e) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company and hence not commented upon.
- f) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on Clause 3(ix)(f) of the Order is not applicable to the Company.
- (x) a) According to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(x)(a) of the Order is not applicable to the Company and hence, not commented upon.
- b) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3(x)(b) of the Order is not applicable to the Company and hence, not commented upon.
- (xi) a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year.
- b) Since, no material fraud by company or on the company has been noticed or reported during the year, therefore, no reporting under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints, hence, the provisions of the clause 3 (xi)(c) of the Order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Consequently, provisions of clause 3(xii) of the Order is not applicable to the Company and hence, not commented upon.
- (xiii) In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of related party transactions have been disclosed in the Financial Statements, as required by the applicable Indian accounting standards.
- (xiv) a) The company has an internal audit system commensurate with the size and nature of its business;
- b) The reports of the internal auditor for the period under audit have been considered by the statutory auditor.
- (xv) According to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 is not applicable to the Company.

- (xvi) a) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence, the provisions of the clause 3 (xvi)(a) of the Order is not applicable to the Company.
- b) The company has not conducted any Non-Banking Financial activities during the reporting year and hence, the provisions of the clause 3 (xvi)(b) of the Order is not applicable to the Company.
- c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly provisions of clause 3(xvi)(c) of the Order is not applicable to the Company and hence, not commented upon.
- d) Since the company is not a Core Investment Company (CIC), the provisions of clause 3(xvi)(d) of the Order is not applicable to the Company and hence, not commented upon
- (xvii) The company has not incurred cash losses during the Financial Year 2024-25 and in the immediately preceding Financial Year 2023-24.
- (xviii) During the year there has been no resignation of the statutory auditors during the year; hence provisions of clause 3(xviii) of the Order are not applicable to the Company.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) Since the provisions of Corporate Social Responsibility under section 135 of the companies Act, 2013 is not applicable to the Company. Accordingly, there is no reporting requirement under clause 3(xx) of the order
- (xxi) Since the company does not have any group company and no consolidated financial statements are prepared, the provisions of clause 3(xxi) of the Order is not applicable to the Company and hence, not commented upon..

For B M Gattani & Co.
Chartered Accountants
ICAI FRN: 113536W

Balmukund N Gattani
Proprietor
Membership No. 047066
UDIN: 25047066BMLJLV1810

Place : Mumbai
Date: 28/05/2025

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under Report on Other Legal and Regulatory Requirements section of our report to the members of **MONOTYPE INDIA LIMITED** of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MONOTYPE INDIA LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B M Gattani & Co.
Chartered Accountants
ICAI FRN: 113536W

Balmukund N Gattani
Proprietor
Membership No. 047066
UDIN: 25047066BMLJLV1810

Place : Mumbai
Date: 28/05/2025

BALANCE SHEET AS AT 31st March 2025

(Rupees in Lakhs Except EPS)

| Particulars | Note No. | As at 31st March 2025 | As at 31st March 2024 |
|--|----------|--------------------------|--------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property, Plant and Equipment | 3 | 2.49 | 2.51 |
| Deferred tax assets (net) | 4 | 2.53 | 3.09 |
| Other non-current assets | 5 | 3.00 | 3.00 |
| Current assets | | | |
| Inventories | 6 | 725.10 | 958.56 |
| Financial Assets | | | |
| Trade receivables | 7 | - | 0.40 |
| Cash and cash equivalents | 8 | 7.86 | 8.12 |
| Other current assets | 9 | 2.49 | 13.62 |
| Total Assets | | 743.48 | 989.29 |
| Equity and Liabilities | | | |
| Equity | | | |
| Equity Share capital | 10 | 7,031.22 | 7,031.22 |
| Other Equity | 11 | (7,195.99) | (8,452.34) |
| Liabilities | | | |
| Non-current liabilities | | | |
| Other non-current liabilities | 12 | 11.88 | 12.10 |
| Current liabilities | | | |
| Financial Liabilities | | | |
| i Borrowings | 13 | 890.32 | 1,621.87 |
| ii Trade Payables:- | | | |
| Total outstanding dues of micro enterprises and small enterprises; and | | | |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 14 | - | 770.36 |
| Other current liabilities | 15 | 6.05 | 6.09 |
| Provisions | 16 | - | - |
| Total Equity and Liabilities | | 743.48 | 989.29 |

See accompanying notes forming Part of Financial Statement 1to 39

For B M Gattani & Co.
Chartered Accountants
ICAI FRN : 113536W

Balmukund N Gattani
Proprietor
Membership No. 047066
UDIN : 25047066BMLJLV1810
Date: 28/05/2025
Place: Mumbai

For MONOTYPE INDIA LIMITED
(CIN : L72900MH1974PLC287552)

(Naresh Jain) (Suryakant Kadakane)
Whole Time Director & CFO Director
DIN: 00291963 DIN: 02272617
(Prerna Mehta)
Company Secretary

Statement of Profit and Loss for the financial year ended 31st March 2025

(Rupees in Lakhs Except EPS)

| Particulars | Note No. | As at 31st March 2025 | As at 31st March 2024 |
|--|----------|-----------------------|-----------------------|
| I Revenue From operations | 17 | 6,196.91 | 458.45 |
| II Other Income | 18 | 3.42 | 601.23 |
| III Total Income (I+II) | | 6,200.33 | 1,059.67 |
| IV Expenses | | | |
| Purchases of Stock-in-Trade | 19 | 4,516.15 | - |
| Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | 20 | 233.45 | 57.83 |
| Employee benefits expense | 21 | 2.04 | 0.53 |
| Finance costs | 22 | 66.21 | 44.83 |
| Depreciation and amortization expenses | 3 | 0.02 | 0.49 |
| Other expenses | 23 | 125.56 | 27.35 |
| Total Expenses (IV) | | 4,943.42 | 131.02 |
| V Profit/(loss) before exceptional items and tax (III-IV) | | 1,256.91 | 928.66 |
| VI Exceptional Items | | - | 1.40 |
| VII Profit/ (loss) after exceptions items and tax (V-VI) | | 1,256.91 | 927.26 |
| VIII Tax Expenses: | | | |
| (1) Current Tax | | - | - |
| (2) Deferred Tax | | 0.55 | 0.53 |
| (3) Excess/Short provision of tax | | - | - |
| IX Profit (Loss) for the period from continuing operations (VII-VIII) | | 1,256.35 | 926.73 |
| X Profit/(loss) from discontinued operations | | - | - |
| XI Tax expenses of discontinued operations | | - | - |
| XII Profit/(loss) from Discontinued operations (after tax) (X-XI) | | - | - |
| XIII Profit/(loss) for the period | | 1,256.35 | 926.73 |

| (Rupees in Lakhs Except EPS) | | | |
|---|----------|-----------------------|-----------------------|
| Particulars | Note No. | As at 31st March 2025 | As at 31st March 2024 |
| XIV Other Comprehensive Income | | | |
| A (i) Items that will not be reclassified to profit or loss | | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | | - | - |
| B (i) Items that will be reclassified to profit or loss | | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | | - | - |
| XV Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period) | | 1,256.35 | 926.73 |
| XVI Earnings per equity share (for continuing operation): | | | |
| 1 Basic | | 0.17 | 0.13 |
| 2 Diluted | | 0.17 | 0.13 |
| XVII Earnings per equity share (for discontinued operation): | | | |
| 1 Basic | | - | - |
| 2 Diluted | | - | - |
| XVIII Earning per equity share (for discontinued & continuing operation) 24 | | | |
| 1 Basic | | 0.17 | 0.13 |
| 2 Diluted | | 0.17 | 0.13 |

See accompanying notes forming Part of Financial Statement

1

For B M Gattani & Co.
Chartered Accountants
ICAI FRN : 113536W

Balmukund N Gattani
Proprietor
Membership No. 047066
UDIN : 25047066BMLJLV1810
Date: 28/05/2025
Place: Mumbai

For MONOTYPE INDIA LIMITED
(CIN : L72900MH1974PLC287552)

| | |
|---------------------------|----------------------|
| (Naresh Jain) | (Suryakant Kadakane) |
| Whole Time Director & CFO | Director |
| DIN: 00291963 | DIN: 02272617 |
| (Purna Mehta) | |
| Company Secretary | |

Cash Flow Statement for the year ended as at 31st March 2025

(Rupees in Lakhs)

| Particulars | Note No. | As at 31st March 2025 | As at 31st March 2024 |
|---|------------|-----------------------|-----------------------|
| Cash flows from Operating Activities | | | |
| Net Profit before Tax | | 1,256.91 | 927.26 |
| Adjusted For : | | | |
| Depreciation and Amortization | | 0.02 | 0.49 |
| Finance Cost | | 66.21 | 44.83 |
| Interest Income | | — | — |
| Operating profit / (Loss) before working capital changes | | 1,323.13 | 972.57 |
| Changes in Working Capital: | | | |
| (Increase)/Decrease in Trade Receivables | | 0.40 | 1.50 |
| (Increase)/Decrease in Inventories | | 233.45 | 57.83 |
| (Increase)/Decrease in Other Non-Current Assets | | — | — |
| (Increase)/Decrease in Other Current Assets | | 11.13 | (13.41) |
| Increase/(Decrease) in Other Non-Current Liabilities | | (0.22) | — |
| Increase/(Decrease) in Other Current Financial Liabilities | | (770.36) | — |
| Increase/(Decrease) in Other current liabilities | | (0.04) | 3.98 |
| Increase/(Decrease) in Short term provision | | — | — |
| Cash Generated from /(used in) Operation | | 797.49 | 1,022.48 |
| Tax paid (net of refunds) | | — | — |
| Net cash flow from operating activities | (A) | 797.49 | 1,022.48 |

| (Rupees in Lakhs) | | | |
|---|----------------|-----------------------|-----------------------|
| Particulars | Note No. | As at 31st March 2025 | As at 31st March 2024 |
| Cash flows from Investing Activities | | | |
| Interest received | | — | — |
| Proceeds from disposal of Fixed Assets | | — | — |
| Net cash flow from / (used in) investing activities | (B) | — | — |
| Cash flows from Financing Activities | | | |
| Loans | | — | — |
| Finance Cost | | (66.21) | (44.83) |
| Repayment from Short-term borrowings | | (731.55) | (969.98) |
| Net cash flow from / (used in) Financing activities | (C) | (797.76) | (1,014.80) |
| Net increase / (decrease) in Cash and Cash Equivalents | (A+B+C) | (0.27) | 7.68 |
| Cash and cash equivalents as at the beginning of the year | | 8.12 | 0.45 |
| Cash and cash equivalents as at end of the year | | 7.86 | 8.12 |

See accompanying notes forming part of the financial statements

Note :

- The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (INDAS-7) - Statement of Cash Flow.
- There are no non-cash item transactions noted during the year except as stated above.

For B M Gattani & Co.
Chartered Accountants
ICAI FRN : 113536W

Balmukund N Gattani
Proprietor
Membership No. 047066
UDIN : 25047066BMLJLV1810
Date: 28/05/2025
Place: Mumbai

For MONOTYPE INDIA LIMITED
(CIN : L72900MH1974PLC287552)

| | |
|---------------------------|----------------------|
| (Naresh Jain) | (Suryakant Kadakane) |
| Whole Time Director & CFO | Director |
| DIN: 00291963 | DIN: 02272617 |

(Prerna Mehta)
Company Secretary

Notes to the Financial Statements for the Financial Year ended 31st March, 2025**1. General Information**

Monotype India Ltd. (the 'Company') is a company limited by share and domiciled in India with its registered office located at Premises No.2, 1st Floor, 7 Hornji Street, Rahimtoola House, Fort, Mumbai – 400 001. The Company was incorporated on 30th September, 1974, at Calcutta as a Private Limited Company under the Companies Act, 1956 and converted into a Public Limited Company on 23rd October, 1976. Hon'ble Calcutta High Court vide order dated 09th December, 2014 had approved the scheme for amalgamation of Mono Herbicides Ltd, Gateway Distributor Limited, Unicorn Vyapar Limited, Subhankar Vinimay Limited, Swagatam Tradevin Limited and Lotus Financial Management Private Limited with Monotype India Limited. Shares of Company are Listed on BSE (Scrip Code: 505343), Calcutta Stock Exchange (Scrip Code: 023557) and Metropolitan Stock Exchange of India (Scrip Code: MONOT). The Company is engaged in the business of Trading in Shares and incidental activities.

2. Significant Accounting Policies**A. Basic of Preparations****i. Statement of Compliance**

These Financial Statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') as notified by the Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 ('Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act and rules made thereunder.

ii. Basis of Measurement

The financial statements have been prepared on an accrual system, based on the principle of going concern and under the historical cost convention, unless otherwise stated. The accounting policies are applied consistently to all the periods presented in the Financial Statements except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

iii. Use of Estimates and Judgements

The preparation of Financial Statements in conformity with Ind AS requires management to make judgments, estimates and assumptions in the application of accounting policies that affects the reported amounts of assets, liabilities etc. at the date of these Financial Statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates, with the differences between the same being recognized in the period in which the results are known or materialize.

Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised in Financial Statements in the period in which the estimate is revised if the revision affects only that period or in the period of the revision & Future period if revision affects both current and future periods.

The areas involving critical estimates or judgements are:

- a. Impairment of Financial Assets such as Trade Receivable.
- b. Impairment of Non-Financial Assets.
- c. Estimates of Tax Expenses and Liability.
- d. Revenue recognitions.

B. Current and Non-Current Classification

The Company presents assets and liabilities in its Balance Sheet based on current versus non-current classification.

An asset is classified as current when it is:

- i. Expected to be realized or intended to sold or consumed in normal operating cycle,
- ii. Held primarily for the purpose of trade,
- iii. Expected to be realized on demand or within twelve months after the reporting date, or
- iv. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets are classified as non-current.

A liability is classified as current when:

- i. it is expected to be settled in normal operating cycle,
- ii. it is held primarily for the purpose of trade,
- iii. it is due to be settled on demand or within twelve months after the reporting date, and
- iv. there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

The Company classifies all other liabilities as non-current. Deferred tax assets and liabilities are classified as Non-Current Assets and Liabilities.

C. Revenue Recognition

- i. Revenue is measured at the fair value of the consideration received or receivable. The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefit will flow to the entity. The Company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specific of each agreement.

- ii. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the effective interest rate applicable.
- iii. Profits / Losses from share trading is determined on the basis of the "First In First Out" method.

D. Income Taxes

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses, if any.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the country where the Company generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities. Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred Tax assets are recognised for all deductible temporary differences, unused tax losses and carry forward tax credits only if it is probable that future taxable amounts will be available to utilise those temporary differences, tax losses and tax credits.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

E. Impairment of Non-Financial Assets - Property, Plant & Equipment

The Company assesses at each reporting dates as to whether there is any indication that any property, plant and equipment may be impaired. If any such indication exists the recoverable amount of an asset is estimated to determine the extent of impairment, if any.

An impairment loss is recognized in the Statement of the Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

F. Inventory

Inventories are measured at the lower of cost and net realisable value after providing for obsolescence, if any. Cost of finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

G. Cash and Cash Equivalent

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term highly liquid investments which are readily convertible into known amounts of cash and are subject to insignificant risk of changes in value. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

H. Cash Flow Statement

Cash flow are reported using Indirect method, where by net profit before tax is adjusted for the effects of transaction of non-cash nature any deferrals or accruals of past or future operating cash receipts or payments and items of income and expenses associates with investing or financing activity. The Cash flows from operating, financing and investing activity is shown separately.

I. Financial Instruments

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial assets and financial liabilities are offset against each other and the net amount reported in the balance sheet if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

i. Financial Assets

Financial assets are divided into the following categories:

- a. financial assets carried at amortised cost
- b. financial assets at fair value through other comprehensive income
- c. financial assets at fair value through profit and loss;

Financial assets are assigned to the different categories by management on initial recognition, depending on the nature and purpose of the financial assets. The designation of financial assets is re-evaluated at every reporting date at which a choice of classification or accounting treatment is available.

Financial Assets like Investments in Subsidiaries are measured at Cost as allowed by Ind-AS 27 – Separate Financial Statements and hence are not fair valued.

ii. Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cashflows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These are non-derivative financial assets that are not quoted in an active market. Loans and receivables (including trade and other receivables, bank and cash balances) are measured subsequent to initial recognition at amortized cost using the effective interest method, less provision for impairment. Any change in their value through impairment or reversal of impairment is recognized in the Statement of profit and loss.

In accordance with Ind AS 109: Financial Instruments, the Company recognizes impairment loss allowance on trade receivables and content advances based on historically observed default rates. Impairment loss allowance recognized during the financial year is charged to Statement of profit and loss.

iii. Financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income are non-derivative financial assets held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses in the statement of profit and loss.

iv. Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss. It includes non-derivative financial assets that are either designated as such or do not qualify for inclusion in any of the other categories of financial assets. Gains and losses arising from investments classified under this category is recognized in the Statement of profit and loss when they are sold or when the investment is impaired.

v. Impairment of Financial Assets

In the case of impairment, any loss previously recognized in other comprehensive income is transferred to the Statement of profit and loss. Impairment losses recognized in the Statement of profit and loss on equity instruments are not reversed through the Statement of profit and loss. Impairment losses recognized previously on debt securities are reversed through the Statement of profit and loss when the increase can be related objectively to an event occurring after the impairment loss was recognized in the Statement of profit and loss.

When the Company considers that fair value of financial assets can be reliably measured, the fair values of financial instruments that are not traded in an active market are determined by using valuation techniques. The Company applies its judgment to select a variety of methods and make assumptions that are mainly based on market conditions existing at each balance sheet date. Equity instruments measured at fair value through profit or loss that do not have a quoted price in an active market and whose fair value cannot be reliably measured are measured at costless impairment at the end of each reporting period.

An assessment for impairment is undertaken at least at each balance sheet date.

vi. De-recognition of Financial Assets

A financial asset is derecognized only where the contractual rights to the cash flows from the asset expire or the financial asset is transferred and that transfer qualifies for derecognition. A financial asset is transferred if the contractual rights to receive the cash flows of the asset have been transferred or the Company retains the contractual rights to receive the cash flows of the asset but assumes a contractual obligation to pay the cash flows to one or more recipients. A financial asset that is transferred qualifies for derecognition if the Company transfers substantially all the risks and rewards of ownership of the asset, or if the Company neither retains nor transfers substantially all the risks and rewards of ownership but does transfer control of that asset.

vii. Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company is recognised at the proceeds received, net of direct issue costs.

viii. Financial Liabilities

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition they are classified as financial liabilities at fair value through profit or loss.

ix. Subsequent measurement

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

x. De-recognition

A financial liability is derecognized only when the obligation is extinguished, that is, when the obligation is discharged or cancelled or expires. Changes in liabilities' fair value that are reported in profit or loss are included in the Statement of profit and loss within finance costs or finance income.

J. Property, plant and equipment and depreciation**i. Initial Recognition and Measurement**

Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of Property, plant and equipment.

Capital work-in-progress comprises cost of property, plant and equipment and related expenses that are not yet ready for their intended use at the reporting date. Advances given towards acquisition of property, plant and equipment outstanding at each balance sheet date are disclosed as Capital Advances under other non-current assets.

Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

ii. Subsequent Cost

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

iii. Depreciation / amortisation on property, plant and equipment

Depreciation on all the assets have been provided at the rates and in the manner prescribed in Schedule II of the Act on Written Down Value Method. Depreciation on additions to assets or on sale / disposal of assets is calculated on the basis of Pro rata basis from date of such addition or up to the month of such sale / scrapped, as the case may be.

K. Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

All other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

L. Provisions and contingencies

Provisions are recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The timing of recognition and quantification of the liability require the application of judgement to existing facts and circumstances, which can be subject to change. Since the cash outflows can take place many years in the future, the carrying amounts of provisions and liabilities are reviewed regularly and adjusted to take account of changing facts and circumstances.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the Financial Statements.

M. Employee Benefits**i) Short term employee benefits:**

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

- ii) The Company is exempted from Payment of Gratuity Act, 1972 in view of its strength of employees being less than threshold limit attracting the applicability of the said statute and as such no provision has been made for the said liability. Leave encashment is not provided on actuarial basis in view of employees being less than 10 and same is charged on actual basis.

N. Earnings Per Share

i) Basic Earnings per share:

Basic earnings per share is computed by dividing the net profit for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the financial year. The weighted average number of equity shares outstanding during the financial year and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

ii) Diluted Earnings per share:

For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

O. Critical Estimates and Judgments.

The preparation of the financial statements required the Management to exercise judgment and to make estimates and assumptions. These estimates and associated assumptions are based on historical experiences and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revision to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future period.

The areas involving critical estimates or judgements are:

i. Estimated useful life of Tangible Assets

The Company reviews the useful lives and carrying amount of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation and amortisation expense in future periods.

ii. Estimation of Current Tax Expense and Income Tax Payable / Receivable

The calculation of Company's tax charge necessarily involves a degree of estimation and judgement in respect of certain items whose tax treatment cannot be finally determined until resolution has been reached with the relevant tax authority or, as appropriate, through a formal legal process. The final resolution of some of these items may give rise to material adjustment to taxable profits/losses.

iii. Impairment of Financial Assets

At each balance sheet date, based on historical default rates observed over expected life, the management assesses the expected credit loss on outstanding receivables.

iv. Recognition of deferred tax assets

The extent to which deferred tax assets can be recognised is based on an assessment of the probability of the future taxable income against which the deferred tax assets can be utilised.

v. Contingent liabilities

At each balance sheet date basis, the management judgment, changes in facts and legal aspects, the Company assesses the requirement of provisions against the outstanding warranties and guarantees. However, the actual future outcome may be different from this judgement.

vi. Fair value measurements

Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available). This involves developing estimates and assumptions consistent with how market participants would price the instrument.

| 3 Property, Plant & Equipment | | (Amounts in Lakhs) | | | | |
|---|------------------------|--------------------|------------------|-------------|--------------|--|
| Particulars | Furniture and Fixtures | Vehicles | Office equipment | Computer | Total | |
| Gross Carrying Amount March 31, 2025 | | | | | | |
| Opening Gross Carrying Amount | 0.86 | 62.51 | 1.65 | 2.91 | 67.93 | |
| Additions | - | - | - | - | - | |
| Sold | - | - | - | - | - | |
| Closing gross carrying amount | 0.86 | 62.51 | 1.65 | 2.91 | 67.93 | |
| Accumulated Depreciation | | | | | | |
| Opening Accumulated Depreciation | 0.77 | 60.23 | 1.56 | 2.85 | 65.42 | |
| Depreciation charged during the year | 0.02 | - | - | - | 0.02 | |
| Closing Accumulated Depreciation | 0.79 | 60.23 | 1.56 | 2.85 | 65.44 | |
| Net carrying amount March 31, 2025 | 0.07 | 2.28 | 0.09 | 0.06 | 2.49 | |
| Net carrying amount March 31, 2024 | 0.09 | 2.28 | 0.09 | 0.06 | 2.51 | |

Grouping to the Financial Statement for the year ended 31st March 2025

Note:4

| DEFERRED TAX WORKING-AY_2025-26 | AY_2025-26 | | AY_2024-25 | |
|---|-------------------|-------------|-------------------|-------------|
| W.D.V. as per Income Tax Act as on 31.03.2025 | 12.23 | | 14.38 | |
| W.D.V. as per Companies Act as on 31.03.2025 | 2.49 | | 2.51 | |
| Difference | 9.75 | | 11.87 | |
| Deferred Tax Asset @ 26% | | 2.53 | | 3.09 |
| Deferred Tax Assest as on 31.03.2024 | | 2.53 | | 3.09 |
| Opening Deferred Tax Asset | | 3.09 | | 3.62 |
| Closing Deferred Tax Asset | | 2.53 | | 3.09 |
| Amount to be provided during the year | | (0.55) | | (0.53) |

Notes to the Balance Sheet as at 31st March, 2025

(Amounts in Lakhs)

| Note No. | Particulars | As at 31st March 2025 | As at 31st March 2024 | | | | |
|----------|---|---|--------------------------|-----------|-----------|-------------------|--------------|
| 5 | Other non-current asset | | | | | | |
| | Capital Advances; | - | - | | | | |
| | Advances other than capital advances | | | | | | |
| | Security Deposits; | 3.00 | 3.00 | | | | |
| | | <u>3.00</u> | <u>3.00</u> | | | | |
| 6 | Inventories | | | | | | |
| | Stock-in-trade | | | | | | |
| | (in respect of goods acquired for trading); | 725.10 | 958.56 | | | | |
| | | <u>725.10</u> | <u>958.56</u> | | | | |
| 7 | Trade receivables | | | | | | |
| | Trade Receivables ; | — | 0.40 | | | | |
| | Less: Expected Credit Loss | — | — | | | | |
| | | <u>—</u> | <u>0.40</u> | | | | |
| | Trade Receivables considered good - Secured | — | — | | | | |
| | Trade Receivables considered good - Unsecured | — | 0.40 | | | | |
| | Trade Receivables which have significant increase in Credit Risk; and | — | — | | | | |
| | Trade Receivables - credit impaired. | — | — | | | | |
| | | | | | | | |
| | | Outstanding for following periods from due date of payment# | | | | | |
| | | Less than 6 months | 6 months 1 years | 1-2 years | 2-3 years | More than 3 years | Total |
| | Undisputed Trade receivables — considered good | — | — | — | — | — | — |
| 8 | Cash and cash equivalents | | | | | | |
| | Cash Balance | 7.02 | | | | | 7.02 |
| | Bank Balance | 0.84 | | | | | 1.11 |
| | | <u>7.86</u> | | | | | <u>8.12</u> |
| 9 | Other current assets | | | | | | |
| | Balance with Revenue Authorities (BSE & MSME) | — | | | | | 13.62 |
| | Balance with broker | 0.10 | | | | | — |
| | Advance to Creditors | — | | | | | — |
| | Dividend Receivable | 1.52 | | | | | — |
| | Short Term Loans & Advances | 0.87 | | | | | — |
| | | <u>2.49</u> | | | | | <u>13.62</u> |

10 Share Capital

(Amount in Lakhs)

| | As at 31st March 2025 | | As at 31st March 2024 | |
|---|-----------------------|-----------------|-----------------------|-----------------|
| | No. of Shares | Amount | No. of Shares | Amount |
| Authorised Share Capital : | | | | |
| Equity shares of Rs 1/- Each | 725,000,000 | 7,250.00 | 725,000,000 | 7,250.00 |
| Preference Shares of Rs. 100/- Each | 250,000 | 250.00 | 250,000 | 250.00 |
| Issued, Subscribed and fully paid up | | | | |
| Equity shares of Rs 1/- each fully paid up | 703,121,889 | 7,031.22 | 703,121,889 | 7,031.22 |
| | | 7,031.22 | | 7,031.22 |

Terms / Rights attached to equity shares

The Company has only one class of equity share having par value of Rs 1 per share. Each holder of equity share is entitled to one vote per share held. All the equity shares rank pari passu in all respects including but not limited to entitlement for dividend, bonus issue and rights issue. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all liabilities in proportion to their shareholding.

Details of shareholders having more than 5% of the total equity shares of the Company

| Class of shares/ Name of shareholder | As at 31st March 2025 | | As at 31st March 2024 | |
|---|-----------------------|--------|-----------------------|----------|
| | No. of Shares | % held | No. of Shares | % % held |
| Innocent Investment Consultants LLP | 83,167,800 | 11.83% | 83,167,800 | 11.83% |
| Sandeep Ispat Traders LLP | 75,951,000 | 10.80% | 75,951,000 | 10.80% |

Details of Shareholding Pattern of Promoter and Promoter Group of the Company

| Class of shares/ Name of shareholder | As at 31st March 2025 | | As at 31st March 2024 | |
|---|-----------------------|--------|-----------------------|----------|
| | No. of Shares | % held | No. of Shares | % % held |
| Promoter: | | | | |
| Harsh Jain | 452 | 0.00% | 452 | 0.00% |
| Naresh Manakchand Jain | 5,850,000 | 0.83% | 5,850,000 | 0.83% |
| Promoter Group: | | | | |
| Innocent Investment Consultants LLP | 83,167,800 | 11.83% | 83,167,800 | 11.83% |
| Sandeep Ispat Traders LLP | 75,951,000 | 10.80% | 75,951,000 | 10.80% |
| Swagatam Tradevin Ltd. | 12363720 | 1.76% | 12363720 | 1.76% |

Reconciliation of number of shares outstanding and amount at the beginning and at the end of the year

| Particulars | As at 31st March 2025 | | As at 31st March 2024 | |
|--|-----------------------|----------|-----------------------|----------|
| | No. of Shares | Amount | No. of Shares | Amount |
| Equity Shares of par value Rs 1/- fully paid up | | | | |
| Outstanding at the beginning of the year | 703,121,889 | 7,031.22 | 703,121,889 | 7,031.22 |
| Add: Issued during the year | - | - | - | - |
| Outstanding at the end of the year | 703,121,889 | 7,031.22 | 703,121,889 | 7,031.22 |

Statement of changes in equity for the period ended 31st March, 2025

Note: 11

A. Equity Share Capital

(Amounts in Lakhs)

| Particulars | Balance as at April 1, 2024 | Changes during the year | Balance as at March 31, 2025 |
|---|-----------------------------|-------------------------|------------------------------|
| 703121889 Equity shares of Rs. 1/- each | 7,031.22 | - | 7,031.22 |

B. Other Equity

| | Reserves and Surplus | | | | |
|--|----------------------|----------------------------|-------------------|-----------------|------------|
| | Capital Reserve | Securities Premium Reserve | Retained Earnings | General Reserve | Total |
| Balance at the beginning of the reporting period | 0.27 | 170.81 | (8,918.71) | 295.29 | (8,452.34) |
| Total Comprehensive Income for the year | - | - | 1,256.35 | - | 1,256.35 |
| Transfer to retained earnings | - | - | - | - | - |
| Balance at the end of the reporting period | 0.27 | 170.81 | (7,662.36) | 295.29 | (7,195.99) |

(Amounts in Lakhs)

| Note No. | Particulars | As at 31st March 2025 | As at 31st March 2024 |
|--------------------------------|---|--------------------------|--------------------------|
| Non Current Liabilities | | | |
| 12 | Other non-current liabilities | | |
| | Statutory dues payable | 11.88 | 12.10 |
| | | <u>11.88</u> | <u>12.10</u> |
| Current Liabilities | | | |
| 13 | Borrowings | | |
| | Unsecured | | |
| | Loans repayable on demand from other parties | 535.62 | 930.12 |
| | Loans from related parties | 354.70 | 691.75 |
| | | <u>890.32</u> | <u>1,621.87</u> |
| 14 | Total outstanding dues of creditors other than micro enterprises and small enterprises | | |
| | Unsecured considered good | — | 770.36 |
| | | <u>—</u> | <u>770.36</u> |
| 15 | Other current liabilities | | |
| | Expenses Payable | 1.15 | 1.64 |
| | Professional Tax Payable | 0.00 | (0.00) |
| | Balance with Revenue Authorities | 4.90 | 4.46 |
| | | <u>6.05</u> | <u>6.09</u> |
| 16 | Provision | | |
| | Provision for current tax | — | — |
| | | <u>—</u> | <u>—</u> |

(Amounts in Lakhs)

| Note No. | Particulars | As at 31st March 2025 | As at 31st March 2024 |
|-----------|--|-----------------------|-----------------------|
| 17 | Revenue From Operations | | |
| | Sale of securities | 6193.25 | 458.45 |
| | Speculation Trading Account Profit | 3.65 | — |
| | Total | 6,196.91 | 458.45 |
| 18 | Other Income | | |
| | Dividend Income | 1.69 | — |
| | Interest Income | 0.53 | 0.03 |
| | Other non-operating income | — | 600.00 |
| | Office Space Sharing Income | 1.20 | 1.20 |
| | Total | 3.42 | 601.23 |
| 19 | Purchases of Stock-in-Trade | | |
| | Traded securities | 4516.15 | — |
| | Total | 4,516.15 | — |
| 20 | Changes in inventories of finished goods, Stock-in -Trade and work-in progress Stock at the begning of the year | | |
| | Stock in Trade | 958.56 | 1,016.38 |
| | Total (a) | 958.56 | 1,016.38 |
| | Stock at the end of the year | | |
| | Stock in Trade | 725.10 | 958.56 |
| | Total (b) | 725.10 | 958.56 |
| | Changes In Inventories (a-b) | 233.45 | 57.83 |
| 21 | Employee benefits expense | | |
| | Salaries and wages | 2.04 | 0.53 |
| | Total | 204 | 0.53 |
| 22 | Finance costs | | |
| | Interest | 66.21 | 44.83 |
| | Other borrowing costs | | |
| | - Bank Charges | - | - |
| | Total | 66.21 | 44.83 |

Notes to the Profit and Loss A/c for the Year Ended 31st March, 2025

(Amounts in Lakhs)

| Note No. | Particulars | As at 31st March 2025 | As at 31st March 2024 |
|-----------|---------------------------------------|-----------------------|-----------------------|
| 23 | Other expenses | | |
| | Audit Fees | 1.00 | 1.00 |
| | Advertisement | 0.28 | 0.50 |
| | Annual Custody Fees | 1.77 | 1.64 |
| | Annual Maintenance Charges | 0.14 | - |
| | Appeal Fees | - | 0.01 |
| | E Voting Charges | 1.56 | 1.02 |
| | Directors Sitting Fees | 0.32 | 0.32 |
| | Demat Charges | 0.01 | - |
| | Electricity Expenses | 0.66 | 0.50 |
| | Legal & Professional Fees | 0.11 | 1.00 |
| | Listing Fees | 5.13 | 4.35 |
| | Monitoring Foreign Investment Charges | 0.12 | 0.10 |
| | Office & Administration expenses | 0.10 | 0.16 |
| | Postage & Telegram | - | 0.25 |
| | Printing & Stationery | 0.15 | 0.68 |
| | Professional Service Charges | 1.75 | 1.61 |
| | Speculation Loss | 0.86 | 0.04 |
| | Website Development Charges | - | 0.35 |
| | Penalty Amount | 13.62 | 2.26 |
| | Profession Tax | 0.03 | 0.03 |
| | Professional Fees | 0.25 | 2.50 |
| | Registrar Fees | 0.85 | 0.36 |
| | Repairs and Maintenance | 0.08 | - |
| | Telephone Expenses | 0.21 | 0.20 |
| | ROC Filing Fees | 0.08 | 0.36 |
| | Office Rent | 8.09 | 7.44 |
| | Transaction Charges | - | 0.66 |
| | Late Payment Charges | 0.11 | 0.03 |
| | Sundry Balance Written off | 87.78 | 0.00 |
| | Stamp Duty & Registration Charges | 0.10 | - |
| | Trading in Derivative - Profit / Loss | 0.41 | - |
| | | 125.56 | 27.35 |

(Amounts in Lakhs)

| Note No. | Particulars | As at 31st March 2025 | As at 31st March 2024 |
|-----------|---|--------------------------|--------------------------|
| 24 | Earnings per Share (Basic & Diluted) | | |
| | Net Profit / (loss) after tax for the year (in Rs.) | 1256.35 | 926.73 |
| | Profit / loss attributable to equity share holders (in Rs.) | 1256.35 | 926.73 |
| | Weighted Average Number of equity shares outstanding during the year | 703,121,889 | 703,121,889 |
| | Basic and Diluted Earnings Per Share (Rs.) | 0.17 | 0.13 |
| | Face Value per Share (Rs.) | 1 | 1 |

25 Fair value measurements

Financial instruments by category:

As at 31st March 2025

| Particulars | Carrying Value | | | | Fair Value hierarchy | | | |
|----------------------------------|----------------|--------|----------------|---------------|----------------------|---------|---------|-------|
| | FVTPL | FVTOCI | Amortised Cost | Total | Level 1 | Level 2 | Level 3 | Total |
| Financial Assets | | | | | | | | |
| (i) Investments | - | - | - | - | - | - | - | - |
| (ii) Trade Receivable | - | - | - | - | - | - | - | - |
| (ii) Cash and Cash Equivalents | - | - | 7.86 | 7.86 | - | - | - | - |
| (iv) Loans | - | - | - | - | - | - | - | - |
| TOTAL | - | - | 7.86 | 7.86 | - | - | - | - |
| Financial Liabilities | | | | | | | | |
| (i) Current Borrowings | - | - | 890.32 | 890.32 | - | - | - | - |
| (ii) Trade Payables | - | - | - | - | - | - | - | - |
| (ii) Other Financial Liabilities | - | - | - | - | - | - | - | - |
| TOTAL | - | - | 890.32 | 890.32 | - | - | - | - |

As at 31st March 2024

| Particulars | Carrying Value | | | | Fair Value hierarchy | | | |
|----------------------------------|----------------|--------|-----------------|-----------------|----------------------|---------|---------|-------|
| | FVTPL | FVTOCI | Amortised Cost | Total | Level 1 | Level 2 | Level 3 | Total |
| Financial Assets | | | | | | | | |
| (i) Investments | - | - | - | - | - | - | - | - |
| (ii) Trade Receivable | - | - | 0.40 | 0.40 | - | - | - | - |
| (ii) Cash and Cash Equivalents | - | - | 8.12 | 8.12 | - | - | - | - |
| (iv) Loans | - | - | - | - | - | - | - | - |
| TOTAL | - | - | 8.52 | 8.52 | - | - | - | - |
| Financial Liabilities | | | | | | | | |
| (i) Current Borrowings | - | - | 1,621.87 | 1,621.87 | - | - | - | - |
| (ii) Trade Payables | - | - | 770.36 | 770.36 | - | - | - | - |
| (ii) Other Financial Liabilities | - | - | - | - | - | - | - | - |
| TOTAL | - | - | 2,392.22 | 2,392.22 | - | - | - | - |

The carrying amounts of trade receivables, cash and bank balances, current loans, current borrowings, and trade payables are considered to be approximately equal to the fair value.

I. Fair value hierarchy

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are

- (a) recognised and measured at fair value and,
- (b) measured at amortised cost and for which fair values are disclosed in the financial statements.

To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the Indian accounting standard. An explanation of each level is as follows :

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. For example, listed equity instruments that have quoted market price.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

II. Valuation techniques used to determine fair value

Significant valuation techniques used to value financial instruments include: • the fair value of forward foreign exchange contracts is determined using forward exchange rates at the balance sheet date.

- o Use of quoted market price or dealer quotes for similar instruments
- o Using discounted cash flow analysis.

The fair values computed above for assets measured at amortised cost are based on discounted cash flows using a current borrowing rate. They are classified as level 2 fair values in the fair value hierarchy due to the use of unobservable inputs.

26 Financial Risk Management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;
- Liquidity risk ; and
- Market risk

A. Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The company is exposed to credit risk from its operating activities (primarily for trade receivables and loans) and from its financing activities (deposits with banks and other financial instruments).

Credit risk management

Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments.

The Company's maximum exposure to credit risk as at 31 March, 2024 and 2025 is the carrying value of each class of financial assets

i Trade and other receivables

Credit risk on trade receivables is limited based on past experience and management's estimate.

ii Cash and Cash Equivalents

The Company held cash and bank balance with credit worthy banks of Rs.7,85,629.35 at 31st March 2025, and (Rs.8,12,286.47/- at March 31, 2024). The credit risk on cash and cash equivalents is limited as the Company generally invests in deposits with banks where credit risk is largely perceived to be extremely insignificant.

B. Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises from obligations on account of financial liabilities – trade payables and borrowings.

Liquidity risk management

The Company's approach to managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due without incurring unacceptable losses. In doing this, management considers both normal and stressed conditions. A material and sustained shortfall in our cash flow could undermine the Company's credit rating and impair investor confidence.

The Company maintained a cautious funding strategy, with a positive cash balance throughout the year ended 31st March, 2025 and 31st March, 2024. This was the result of cash delivery from the business. Cash flow from operating activities provides the funds to service the financing of financial liabilities on a day-to-day basis. The Company's treasury department regularly monitors the rolling forecasts to ensure it has sufficient cash on-going basis to meet operational needs. Any short term surplus cash generated by the operating entities, over and above the amount required for working capital management and other operational requirements, are retained as cash and cash equivalents (to the extent required).

C. Market risk

Market risk is the risk that changes in market prices such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments. The Company is exposed to market risk primarily related to interest rate risk and the market value of the investments.

i. Currency Risk

The functional currency of the Company is Indian Rupee. Currency risk is not material, as the Company does not have any exposure in foreign currency.

ii. Interest Rate Risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

Exposure to interest rate risk

According to the Company interest rate risk exposure is only for floating rate borrowings. Company does not have any floating rate borrowings on any of the Balance Sheet date disclosed in this financial statements.

iii Price Risk

Price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. It arises from financial assets such as investments in quoted instruments.

a Fair value sensitivity analysis for fixed rate Instruments

The Company does not account for any fixed rate financial assets or financial liabilities at fair value through Profit or Loss. Therefore, a change in interest rates at the reporting date would not affect Profit or Loss.

b Cash flow sensitivity analysis for variable rate Instruments

The company does not have any variable rate instrument in Financial Assets or Financial Liabilities.

The company is exposed to price risk from its investment in equity instruments classified in the balance sheet at fair value through other comprehensive income.

27 Capital Management

The company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- maintain an optimal capital structure to reduce the cost of capital.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets.

The management monitors the return on capital as well as the level of dividends to shareholders. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

28. No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
29. No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

30 Additional Regulatory Information

- (i) The Company does not have any immovable property, hence no disclosure regarding title deeds of Immovable Property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) is required to be disclosed.

- (ii) During the year, the Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets).
- (iii) The company does not hold any intangible assets during the year March 31, 2025.
- (iv) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (v) No Loans or Advances in the nature of loans has been granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013) during the year.
- (vi) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (vii) The Company has not borrowed any amount from banks or financial institutions on the basis of security of current assets.
- (viii) As per the information available with us, the Company did not have any transactions with companies struck off during the financial year.
- (ix) Following Ratios to be disclosed:-

| Particulars | Formula | 31st March, 2025 | 31st March, 2024 | Change | Where the change between the ratios of Previous Year and Preceding Previous Year exceeds 25%, the Management has provided following explanation for the same. |
|----------------------------------|--|------------------|------------------|---------|--|
| (a) Current Ratio, | Current Assets/Current Liability | 0.82 | 0.41 | 100.65% | The significant increase in the current ratio is mainly due to the adjustment of ₹8.58 crores worth of securities held with Guinness Securities Limited against the outstanding payable of ₹7.70 crores. This adjustment led to a substantial reduction in current liabilities, thereby improving the current ratio. |
| (b) Debt-Equity Ratio, | Total Debt/Shareholder's Equity | (5.40) | (1.14) | 373.46% | The change is due to significant decrease in borrowings during the year as compared to the previous year, |
| (c) Debt Service Coverage Ratio, | Earnings after tax but before interest, depreciation and exceptional items /Interest expense + principal payments of long term loans | 13.99 | 15.21 | -8.02% | NA |
| | | | | | |

| Particulars | Formula | 31st March, 2025 | 31st March, 2024 | Change | Where the change between the ratios of Previous Year and Preceding Previous Year exceeds 25%, the Management has provided following explanation for the same |
|---------------------------------------|---|------------------|------------------|-----------|--|
| (d) Return on Equity Ratio, | Net Profit before exceptional items/Shareholders Equity | (7.63) | (0.65) | 1067.34 % | The change is due to significant increase in net profit and shareholders Equity during the year as compared to the previous year. |
| (e) Inventory turnover ratio, | Sales/Average Inventory | 1.84 | 0.12 | 1485.56 % | The change is due to significant increase in sales during the year as compared to the previous year |
| (f) Trade Receivables turnover ratio, | Net credit Sales/Average Trade Receivables | 7,746.14 | 99.66 | 7672.33 % | The change is due to significant increase in sales during the year as compared to the previous year |
| (g) Trade payables turnover ratio, | Total Purchases/Average Trade payables | 2.93 | - | NA | NA |
| (h) Net capital turnover ratio, | Net Sales/Capital Employed | (37.61) | (0.32) | 11558.27% | The change is due to significant increase in net profit and shareholders Equity during the year as compared to the previous year. |

| Particulars | Formula | 31st March, 2025 | 31st March, 2024 | Change | Where the change between the ratios of Previous Year and Preceding Previous Year exceeds 25%, the Management has provided following explanation for the same |
|---------------------------------|-----------------------------|------------------|------------------|-----------|--|
| (l) Net profit ratio, | Net Profit/Net Sales | 0.20 | 2.02 | -89.97% | The change is due to significant increase in net profit and Sales during the year as compared to the previous year. |
| (j) Return on Capital employed, | EBIT/Capital Employed | (8.03) | (0.69) | 1072.24 % | The change is due to significant increase in net profit and capital employed during the year as compared to the previous year. |
| (k) Return on investment. | Net Profit/Investments* 100 | NA | NA | NA | NA |

Where,

Shareholder's Equity = Equity Share Capital + Reserve and Surplus

EBIT = Earning before interest and Tax

Capital Employed = Share holder's Equity + Long term debt

Net Assets = Total Assets - Current Liability

INSERT - t- Tax Rate

Current Liability= Total Current Liabilities-Current maturities of non current borrowing

- (x) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year 2024-25.
- (xi) Due to Non-availability of information about the amount dues to small/micro undertaking, we are unable to comment that the interest if any is due to such undertaking or not.
- (xii) There is no obligation in respect of gratuity and leave encashment during the year March 31, 2025
- (xiii) Balances are relied upon as per books of accounts wherever the confirmations from debtors /creditors /Loans /Advances are not available. Debtors and Creditors Balances are subject to Confirmation. Debtors & Creditors Balances are as per Management Representation and relied upon by the Auditors.
- (xiv) Corporate social responsibility
- | | | |
|----|--|----|
| a) | Amount required to be spent by the company during the year | NA |
| b) | Amount of expenditure incurred | NA |
| c) | Nature of CSR activities | NA |
- (xv) There is no "undisclosed income" which has been reported by the Company during the assessment.
- (xvi) Other Income of Rs. 6,00,00,000/- includes amount recovered by the management from Shreepati Developers & Builders Ltd. The said party was previously written off by the Company. Therefore, on receiving such amount, the same has been classified as Other Income.

31. Related Party Transactions & Related Party Disclosures under Ind AS-24 "Related Party"

As per Indian Accounting standard 24 "Related Party Disclosures" the Company's related parties and transactions with them are disclosed below.

A) Directors, Key Management Personnel (KMP) & relatives of KMP

| | Name of Related Party | Relation with company |
|---|-----------------------|---------------------------|
| 1 | Naresh Jain | Whole time director & CFO |
| 2 | Preeti Jayesh Doshi | Independent Director |
| 3 | Rajendra Redekar | Independent Director |
| 4 | Suryakant Kadakane | Independent Director |
| 5 | Prema Mehta | Company Secretary |

- B) Companies / Firms in which Director, Director's relatives are Directors/ Shareholder / Partners

| | Name of Related Party |
|---|---|
| 1 | Cinch Multitrade Private Limited |
| 2 | Aagam Capital Limited |
| 3 | Elan Capital Advisors Private Limited |
| 4 | Jupiter City Developers (India) Limited |

- C) Transactions during the year (Rs. In Lakhs)

| Nature of Transaction | Amount |
|---|--------------------|
| Director Sitting Fees Preeti Jayesh Doshi | 0.08 (0.08) |
| Director Sitting Fees Rajendra Redekar | 0.12 (0.12) |
| Director Sitting Fees Suryakant Maruti | 0.12 (0.12) |
| Salary Expense Prerna Mehta | 2.04 (0.52) |
| Loans & Advances Repaid by Company Naresh Jain | 121.15 (548.78) |
| Loans & Advances Repaid by Company Cinch Multitrade Private Limited | NIL (0.35) |
| Rent Income Aagam Capital Limited | 1.20 (1.20) |
| Loans & Advances Repaid by Company Aagam Capital Limited | NIL (19.60) |
| Interest on Loan taken Aagam Capital Limited | NIL (0.94) |
| Loans & Advances given by Company Aagam Capital Limited | 9.44 NIL |

| | |
|--|-------------------|
| Loans & Advances received back by the company Aagam Capital Limited | 9.44 NIL |
| Interest on Loan given Aagam Capital Limited | 0.36 (NIL) |
| Loans & Advances Taken by Company Naresh Jain | 121.15 (89.90) |
| Loans & Advances Taken by Company Jupiter City Developers (India) Limited | 80.00 (132.25) |
| Loans & Advances Repaid by Company Jupiter City Developers (India) Limited | 212.25 (NIL) |

Figures in brackets pertains to previous year.

D) Outstanding balances as on 31st March 2025 (Rs. in Lakhs)

| Nature of Transaction | Amount |
|---|-----------------|
| Loans & Advances Taken by Company Naresh Jain | NIL (NIL) |
| Salary Expense Prerna Mehta | NIL (0.17) |
| Director Sitting Fees Rajendra Redekar | NIL (NIL) |
| Loans & Advances Taken by Company Cinch Multitrade Private Limited | NIL (NIL) |
| Rent Income Aagam Capital Limited | NIL (0.40) |
| Loans & Advances Taken by Company Aagam Capital Limited | (0.33) (NIL) |
| Loans & Advances Taken by Company Jupiter City Developers (India) Limited | NIL (132.25) |

Figures in brackets pertains to previous year.

Other Notes to Accounts**32. Micro, Small and Medium Enterprises**

The Company has no dues to Micro, Small and Medium enterprises as at 31st March, 2025, on the basis of information provided by the parties and available on record. Further, there is no interest paid / payable to micro and small enterprises during the said financial year.

33. Transaction in Foreign Currency

| Sr. No. | Particulars | 31.03.2025 | 31.03.2024 |
|---------|---------------------------------|------------|------------|
| 1 | Earning in Foreign Currency | Nil | Nil |
| 2 | CIF Value of Imports | Nil | Nil |
| 3 | Expenditure in Foreign Currency | Nil | Nil |

34. Segment Information

Company is engaged in the business of Trading in Shares and incidental activities thereto which, in the context of Ind AS 108 on Operating Segments, constitutes a single reportable segment.

35. Balance written off during the Year

- I. The Goods and Service tax (GST) have been written off during the year as per Management Estimates and tax opinions obtained stating that the said amount is not payable.

36. The Company had maintained trading and demat accounts with Guinness Securities Limited since 2014 and availed margin funding facilities. As per the public notice issued by the National Stock Exchange, Guinness Securities Limited has been declared a defaulter and is currently untraceable. As of March 31, 2025, the Company held securities valued at ₹8,58,14,107.14 in its demat account with Guinness Securities Limited. Against this, an amount of ₹7,70,35,646.19 was payable to Guinness Securities Limited. The management has adjusted the value of these securities against the outstanding payable, resulting in a net recoverable amount of ₹87,78,460.95. Due to the inability to trace Guinness Securities Limited and recover the balance, the Company has written off the said amount of ₹87,78,460.95 as bad debts under "Other Expenses" in the Statement of Profit and Loss for the year ended March 31, 2025.

37. Balance Confirmation

The debit and credit balances for Unsecured Loans (Loan from Companies & Loan from Related Parties), Advances, Debtors, Creditors and other Balances are subject to confirmation and reconciliation.

38. Dues/Outstanding Demand pertaining to Previous Assessment Years

Any Dues and/or Outstanding demands pertaining to any previous Financial Years, preceding the financial year under audit that are served after the end of the financial year under audit are disclosed in the Financial Statements of the year in which such communication or Demand Notice/Order have been served.

39. Prior Year Comparatives

Previous year figures have been regrouped, re-arranged or reclassified wherever necessary to conform to the current year classification. Figures in brackets pertain to previous year.

For B M Gattani & Co.
Chartered Accountants
ICAI FRN : 113536W

For MONOTYPE INDIA LIMITED
(CIN : L72900MH1974PLC287552)

Balmukund N Gattani
Proprietor
Membership No. 047066
UDIN : 25047066BMLJLV1810

| | |
|---------------------------|----------------------|
| (Naresh Jain) | (Suryakant Kadakane) |
| Whole Time Director & CFO | Director |
| DIN: 00291963 | DIN: 02272617 |

Date: 28/05/2025
Place: Mumbai

(Purna Mehta)
Company Secretary

BOOK-POST

If undelivered please return to :

MONOTYPE INDIA LIMITED

Regd. Off.:

2, First Floor, Rohimtoola House,
7 Homji Street, RBI Hornimal Circle
Mumbai - 400 001.

E-mail: monotypeindia ltd@gmail.com

Tel.: 022-40068190

Website: www.monotypeindia ltd.in