SHREE KRISHNA JUTE PRODUCTS LTD

CIN: L17232WB1981PLC034372

Regd. Off. -19D, MUKTARAM BABU STREET, KOLKATA, WB-700007 (E)- skipl1981@gmail.com (W)-www. http://skipl.in (P)-9073965503

Date: 30/07/2025

To, To,

Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai-400070 Scrip Symbol: SKJPL

The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata, West Bengal- 700001

<u>Subject: Submission of Annual Report for 2024-25 under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

We are hereby submitting the Annual Report of **Shree Krishna Jute Products Limited** for Financial Year ended 2024-25 as required under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly consider and take our submission in your records.

Thanking You,

Yours faithfully,

For Shree Krishna Jute Products Limited

Suraj Kumar Jha Managing Director DIN: 10197854

45TH ANNUAL REPORT

SHREE KRISHNA JUTE PRODUCTS LIMITED

REGISTERED OFFICE: 19D, Muktaram Babu Street, Kolkata, West Bengal, India, 700007

COMPANY INFORMATION:

DOAD.	D OF DIDECTORS	
BOARD OF DIRECTORS		
Mr. Suraj Kumar Jha Mr. Jinen Manoj Shah Mr. Deepak Kumar Ms. Jyoti	Managing Director & Chief Financial Officer Non-Executive Director Independent Director Independent Director	
COMPANY SECRETARY & COMPLIANCE OFFICER	STATUTORY AUDITORS	
Ms. Rekha Kumari Email Id- csrekhakumari3@gmail.com Contact No +91 7061362020	M/s. BAS & Co. LLP Chartered Accountants 804, Pearls Omaxe Building, NSP, Delhi-110034	
INTERNAL AUDITORS	SECRETARIAL AUDITORS	
Mr. Manish Gupta (Chartered Accountants) Flat No-592 Second Floor, Street No- 17, Joshi Road, Karol Bagh, New Delhi-110005 Contact No. : 9911200191 Email Id: manishgupta.zone@gmail.com REGISTERED OFFICE:	V Kumar and Associates (Company Secretaries) Address- 15/18, Basement, West Patel Nagar, New Delhi-110008 Mobile: 9910218035 E-Mail Id: csvivekkumar@gmail.com REGISTRAR AND TRANSFER AGENT	
19D, Muktaram Babu Street, Kolkata, West Bengal, India, 700007 Email ID: skjpl1981@gmail.com Website: www.skjpl.in Phone: 9073965503	M/s Skyline Financial Services Private Limited Address: D-153A, 1ST Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 Contact No.: 011-64732681-88, 26812682-83	
STOCK EXCHANGE	BANKERS	
Metropolitan Stock Exchange Of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai –400070. Calcutta Stock Exchange Limited	AU Small Finance Bank Address: C-56A/13, Sector-62, Noida, G.B. Nagar, UP-201309	
7, Lyons Range, Dalhousie, Kolkata, West Bengal-700001		

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CIN: L17232WB1981PLC034372 Regd. Off. -19D, MUKTARAM BABU STREET, KOLKATA, WB-700007 (E)- skjpl1981@gmail.com (W)-www. http://skjpl.in (P)-9073965503

NOTICE

Notice is hereby given that the **45**th **Annual General Meeting** of the Members of Shree Krishna Jute Products Limited be held on **Thursday, August 21, 2025** at **12.30 P.M**. at its Registered Office of the Company situated at 19D, Muktaram Babu Street, Kolkata, West Bengal- 700007 to transact the following business: to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF FINANCIAL STATEMENTS & REPORTS THEREON:

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 134 of the Companies Act, 2013 the Financial Statements containing the Balance Sheet, Profit & Loss Account, Cash Flow Statements, Notes & Schedules appended thereto for the Financial Year ended March 31, 2025 together with the Board's Report and Auditor's Report thereon be and are hereby received, considered and adopted."

2. <u>APPOINTMENT OF MR. SURAJ KUMAR JHA (DIN: 10197854) AS A DIRECTOR, LIABLE TO RETIRE BY ROTATION:</u>

To consider and if thought fit, to pass, with or without modification the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Suraj Kumar Jha (DIN 10197854) who retires by rotation at this Meeting, and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

By Order of the Board of Directors For Shree Krishna Jute Products Limited

Place: Kolkata Sd/-

Date: 28.07.2025 Suraj Kumar Jha Managing Director

DIN: 10197854

NOTES:

- (1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
- (2) The Register of Members and Share Transfer Books of the Company will remain closed from 11th August, 2025 to 20th August, 2025 (both days inclusive). The book closure dates have been fixed in consultation with the Stock Exchanges.
- (3) Relevant documents referred to in the Notice are open for inspection by the members at the Registered Office of the Company on all working days (except Saturdays, Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will be also available for inspection by members at the Meeting.
- (4) Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only. Members of the Company, who have registered their e-mail address, are entitled to receive such communication in physical form upon request.
- (5) Securities and Exchange Board of India ("SEBI") has mandated that securities of listed companies can be transferred only in dematerialized form w.e.f. April 1, 2019. Accordingly, the Company/RTA has stopped accepting any fresh lodgment of transfer of shares in physical form. Members holding shares in physical form are advised to avail of the facility of dematerialization.
- (6) The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s) unless the Members have registered their request for a hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their e-mail IDs with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.
- (7) Voting through Electronic means:

Pursuant to Section 108 of the Companies Act, 2013, read with the Rule 20 and Rule 21 of Companies (Management and Administration) Rules, 2014 in pursuance with the directions issued by SEBI vide Circular No. CIR/CFD/DIL/6/2012 dated 13th July, 2014, the Company is pleased to provide the facility to Members to exercise their right at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by National Securities Depository Limited (NSDL).

(8) Appointment / Re-appointment of Directors:

At the ensuing Annual General Meeting, Mr. Suraj Kumar Jha retire by rotation and being eligible, offer themselves for re-appointment.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Monday, 18th August, 2025 at 09:00 A.M. and ends on Wednesday, 20th August, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 13th August, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 13th August, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

<u>Login method for Individual shareholders holding securities in demat mode is given below:</u>

	Login Method
Individual Shareholders holding securities in demat mode	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS'
with NSDL.	section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting

page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "**Register Online for IDeAS Portal**" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

- 2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
- 3. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on









Individual
Shareholders
holding
securities in
demat mode
with CDSL

- 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
- 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the

system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers Individual You can also login using the login credentials of your demat account through Shareholders your Depository Participant registered with NSDL/CDSL for e-Voting (holding facility, upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after securities in demat successful authentication, wherein you can see e-Voting feature. Click on mode) login through company name or e-Voting service provider i.e. NSDL and you will be their depository redirected to e-Voting website of NSDL for casting your vote during the participants remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

<u>Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.</u>

Login type	Helpdesk details
Individual Shareholders	
holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	members racing any technical issue in login can contact

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- 1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
- 2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- 3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

 Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
- 4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:	
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID	
	For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.	
b) For Members who hold shares in	16 Digit Beneficiary ID	
demat account with CDSL.	For example if your Beneficiary ID is 12******** then your user ID is 12*********	
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company	
	For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***	

- 5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
- 6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) <u>Physical User Reset Password?</u>" (If you are holding shares in physical mode) option available on <u>www.evoting.nsdl.com</u>.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- 8. Now, you will have to click on "Login" button.
- 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

- 1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
- 2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
- 3. Now you are ready for e-Voting as the Voting page opens.
- 4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- 5. Upon confirmation, the message "Vote cast successfully" will be displayed.
- 6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- 7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- 1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csvivekkumar@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
- 2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
- 3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 4886 7000 or send a request to Ms. Pallavi Mhatre, Manager or Ms. Soni Singh, Asst. Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai- 400013 at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

- 1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to skipl1981@gmail.com.
- 2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to skjpl1981@gmail.com . If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
- 3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
 - In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Tear Here

ATTENDENCE SLIP

45th Annual General Meeting

Member's/Proxy's Name in BLOCK Letters	Member's/Proxy's Signature
• •	General Meeting of the company to be held on D, Muktaram Babu Street, Kolkata, West Bengal-
I certify that I am a registered Shareholders/Proxy	for the registered shareholder of the Company.
No. of Shares held :	
Name of the Shareholder (in Block Letter): Regd. Folio No. /DP. Id/ Client Id: Name of the Proxy (s) (in Block Letter): (to be filled in, if a proxy attends instead of a mem	

Note:

- (1) Please fill in this attendance slip and hand it over at the entrance of the Meeting Hall.
- (2) Member's Signatures should be in accordance with the specimen signatures registered with the Company
- (3) Please bring your copy of the Annual Report for reference at the Meeting

Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L17232WB1981PLC034372

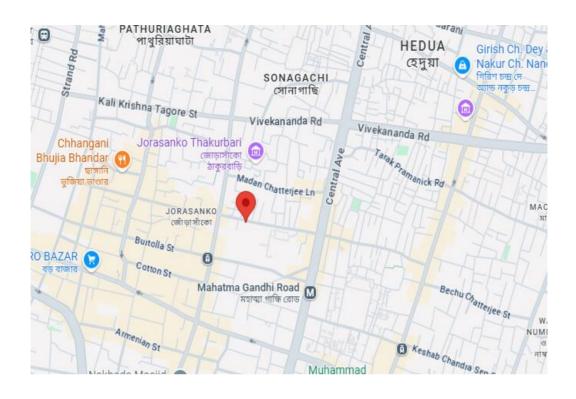
Name of the Company: Shree Krishna Jute Products Ltd

Registered Office: 19D, Muktaram Babu Street, Kolkata, West Bengal, India, 700007

Name of the Member(s):
Registered Address:
E-mail ID :
Folio No/DPID No. :
Client ID No.:
I/We, being the member(s) of Shares of the above named company, hereby appoint.
1. Name,E- mail
Address
Signature, or failing him/her
2.Name,E- mail ID
Address
•••
Signature, or failing him/her
3. Name,E- mail

	Address		
	Signature,		
	as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 45th Annua General Meeting of the company, to be held on Thursday, the 21 st August, 2025 at 12.30 PM a 19D, Muktaram Babu Street, Kolkata, West Bengal, India, 700007, and at any adjournment thereof in respect of such resolutions as are indicated below:		
	ORDINARY BUSINESS:		
	Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March 2025 together with the Reports of the Board of Directors and the Auditors thereon.		
2)	Appointment of Mr. Suraj Kumar Jha (DIN 10197854) as a Din	rector, liable to retire by rotation.	
		Affix Revenue	
		Stamp	
	Signed this		
	Signature of Shareholder	Signature of Proxy holder(s)	
	Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.		

ROUTE MAP



DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the 45th Annual Report together with the Audited Statements of Accounts of your Company for the Financial Year ended on March 31, 2025.

1. Financial Performance

The Company financial performance for the financial year ended March 31, 2025 is summarized below:

(Amount in Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Revenue from Operations	1455.86	3.99
Other Income	1.45	0.86
Total Income from Operations (net)	1457.31	4.85
Less: Total Expenses	1355.34	4.21
Profit/(Loss) before Tax	101.88	0.63
Less: Current Tax	25.37	0.00
Less: MAT Credit	0.00	0.00
Less: Deferred Tax	0.00	0.00
Profit/(Loss) for the period	76.51	0.63

2. Dividend

In order to conserve the resources of the company and considering the business plan of the Company, the Board of Directors do not recommend any dividend to Equity Shareholders of the Company for the year ended March 31, 2025.

3. Reserves

The Company has not transferred any amount from the statement of profit and loss to general reserve during the year under review.

4. Brief description of the Company's working during the year

During the year, the revenue from operations of your Company is 1455.86 lakhs. The Company's earned a profit of Rs. 76.51 Lakhs in the financial year ended 31st March, 2025.

2. Change in the nature of business

During the financial year 2024–25, the Company has undertaken a strategic transformation in its core business operations. Originally focused on the manufacturing of jute products, the Company has expanded its business activities to include the **trading of Fast-Moving Consumer Goods (FMCG)**, household goods, automobiles, and electronic products.

To support this diversification, the Company amended its **Main Object Clause** of the **Memorandum of Association (MoA)** through a **special resolution passed by the shareholders in Annual General Meeting on 26th September, 2024**, and the necessary filings were completed with the **Registrar of Companies (RoC)** in accordance with the provisions of the Companies Act, 2013.

As a result, the Company's revenue from operations for the year primarily reflects its activities in these newly added sectors, especially in the **trading of FMCG and related products**. This represents a **significant change in the nature of business** under **Section 134(3)(q)** of the Companies Act, 2013, read with **Rule 8(5)(vii)** of the Companies (Accounts) Rules, 2014.

The Board believes that this strategic expansion will allow the Company to capitalize on emerging opportunities, reduce sectorial concentration risks, and position itself for long-term, sustainable growth across diverse consumer and industrial markets.

3. <u>Significant & Material Orders Passed by the Regulators or Courts or Tribunals</u>
<u>Impacting the Going Concern Status of the Company</u>

No significant and material orders were passed by any Regulator(s) or Court(s) or Tribunal(s) which would impact the going concern status of the Company.

4. Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

No material changes and commitment affecting the financial position of the company have occurred between the end of the financial year to which this financial statements relate and the date of this report.

5. Details of Subsidiary/Joint Venture/ Associate Companies

During the year under review, the Company has no Subsidiary/Joint Venture/ Associate Company.

6. <u>Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement</u>

The Company has no subsidiaries, associates and joint venture companies so this point is not applicable on the Company.

7. <u>Details in Respect of Frauds Reported by Auditors under Sub-Section (12) Of Section 143 other than those which are Reportable to The Central Government</u>

During the year under review, there were no frauds by the company and no material frauds on the company by its officers and employees.

8. Deposits

During the year under review, the Company has not accepted any deposit under Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2015.

9. Particulars of loans, guarantees or investments under Section 186 of the Companies Act 2013

During the year under review, your Company has not made any investment or provided guarantee or security in connection with a loan to any person falling under ambit of Section 186 of the Companies Act, 2013. The details of loans, guarantees and investments under Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 are given in the financial statements of your Company.

10. Particulars of Contracts or Arrangements with Related Parties

All material related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. **Form No. AOC-2** marked **Annexure 'I'** is annexed to this report containing disclosure of related party transactions under Section 188 of the Companies Act, 2013.

11. Share Capital

The Authorized Share Capital of the Company is Rs. 25, 00,000/- (Twenty Five Lakhs Only) comprising of 2, 50,000 (Two Lakhs Fifty Thousand Only) Equity Shares of Rs 10/- each. The Issued, Subscribed and Paid-up Equity Share Capital of the Company is 24, 75,000/- (Twenty Four Lakhs Seventy Five Thousand Only) consisting of Rs. 2, 47,500/- (Two Lakhs Forty Seven Thousand Only) Equity Shares of Rs 10/- each.

During the year under review, there is no change in Authorized Capital of the Company:

Issue of equity shares with differential rights

Company has not issued any equity shares with differential rights so no disclosure is required as per rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014.

Issue of Sweat Equity Shares

Company has not issued sweat equity shares, so no disclosure is required as per rule 8(13) of the Companies (Share Capital and Debentures) Rules 2014.

Issue of employee stock options

Company has not issued employee stock options, so no disclosure is required as per Rule 12(9) of the Companies (Share Capital and Debentures) Rules 2014.

<u>Provision of money by Company for purchase of its own share by employees or by trustee for the benefit of employees.</u>

Company has not made any provision for purchase of its own share by employees or by trustee for the benefit of employees so no disclosure is required as per Rule 16(4) of the Companies (Share Capital and Debentures) Rules 2014.

12. Extract of Annual Return

As per the requirements of Section 92(3) of the Companies Act, 2013 and Rules framed thereunder, the extract of the Annual Return of the Company for the financial year 2024-25 is available on the website of the Company.

13. Board of Directors and Key Managerial Personnel

While selecting Directors, the Company looks for an appropriate balance of skills, experience, independence and knowledge to enable them discharge their respective duties and responsibilities effectively. The Company has laid down a clear Policy on remuneration of Directors, Key Managerial Personnel and other employees.

The Board of the Company was duly constituted in accordance with the provisions of the Companies Act, 2013. As on the date of report, the Board of Director's consists of Four (4) Directors and One (1) CFO and One (1) CS.

- 1. Mr. Suraj kumar Jha (Managing Director & Chief Financial Officer);
- 2. Mr. Jinen Manoj Shah (Non-Executive and Non-Independent Director);
- 3. Mr. Deepak Kumar (Non-Executive and Independent Director);
- 4. Ms. Jyoti (Independent Woman Director);
- 5. Ms. Rekha Kumari (Company Secretary and Compliance Officer)

14. Change in Company Secretary & Compliance Officer

- ❖ Ms. Iti Sharma (Membership Number: A65596) resigned from the position of Company Secretary and Compliance Office w.e.f 10th May, 2024.
- ❖ Mr. Rishabh Kumar Lal (Membership Number: A73747) has been appointed by Board of Director in their meeting held on 15th May, 2024 as Company Secretary and Compliance Officer w.e.f 15th May, 2024 and resigned from the position of Company Secretary and Compliance Office w.e.f 30th September, 2024.

Ms. Rekha Kumari (Membership Number: A76547) has been appointed by Board of Director in their meeting held on 18th June, 2025 as Company Secretary and Compliance Officer w.e.f 18th June, 2025.

15. Performance Evaluation of Board

Pursuant to the provisions of the Companies Act, 2013 and as per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as Stakeholders Relationship Committee. The Directors expressed their satisfaction with the evaluation process.

16. Declaration by an Independent Director(s) and re-appointment, if any

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.

17. Attendance and Number of Meetings of the Board of Directors

During the 12 months period ended March 31, 2025, 08 (Eight) Board Meetings were held on 15/05/2024, 27/05/2024, 29/05/2024, 08/08/2024, 28/08/2024, 14/11/2024, 20/01/2025, 12/02/2025.

The intervening gaps between the Meetings were within the period prescribed under the Companies Act, 2013.

Sr. No.	Name of the Member	Meetings held	Meetings Attended
1.	Mr. Suraj Kumar Jha	8	8
2.	Mr. Deepak Kumar	8	8
3.	Mr. Jinen Manoj Shah	8	8
4.	Ms. Jyoti	8	8

18. Committees of the Board

Following are the three committees constituted by the Board:

- 1. Audit Committee.
- 2. Shareholders and Investor Grievance Committee and.

3. Nomination & Remuneration Committee

The Details of Committees are as follows:

1. Audit Committee

The Audit Committee as on the year ended stands as follows:

- Mr. Jinen Manoj Shah (Non-Executive & Non-Independent Director),
- Mr. Deepak Kumar (Non-Executive & Independent Director) and
- Ms. Jyoti (Non –Executive Independent Woman Director)

The constituted Audit Committee also meets the requirements under Section 177 of the Companies Act, 2013.

The Chairman of the Committee is Mr. Deepak Kumar an Independent Director nominated by the Board.

The terms of reference of the Audit Committee, inter alia, include overseeing financial reporting process, reviewing the financial statements and recommending appointment of Auditors.

Attendance Record & Details of the Audit Committee Meeting:

During the financial year 2024-25, audit committee has met 5 (Five) times i.e. 27/05/2024, 29/05/2024, 08/08/2024, 14/11/2024, and 12/02/2025:

Sr. No.	Name of the Member	Meetings held	Meetings Attended
1.	Mr. Deepak Kumar	5	5
2.	Mr. Jinen Manoj Shah	5	5
3.	Ms. Jyoti	5	5

2. Nomination and Remuneration Committee

The Nomination and Remuneration Committee as on the year ended stands as follows:

- Mr. Jinen Manoj Shah (Non-Executive & Non-Independent Director),
- Mr. Deepak Kumar (Non-Executive & Independent Director) and
- Ms. Jyoti (Non –Executive Independent Woman Director)

The constituted Nomination and Remuneration Committee also meets the requirements under Section 178 of the Companies Act, 2013.

The Chairman of the Committee is Mr. Deepak Kumar, an Independent Director nominated by the Board.

The Committee's scope of work includes identifying the persons who are qualified to become directors and who may be appointed in senior management and recommend to the Board their appointment and removal and carry out evaluation of every director's performance, deciding on remuneration and policy matters related to remunerations of Directors and laying guidelines for remuneration package or compensation.

The Committee has formulated a Nomination and Remuneration Policy relating to the appointment and remuneration for the directors, key managerial personnel and other employees.

Attendance Record & Details of the Nomination and Remuneration Committee Meeting:

Nomination and Remuneration committee have met 01 (One) times i.e. 15/05/2024 during financial year 2024-25.

Sr. No.	Name of the Member	Meetings held	Meetings Attended
1.	Mr. Deepak Kumar	1	1
2.	Ms. Jyoti	1	1
3.	Mr. Jinen Manoj Shah	1	1

3. <u>Stakeholders Relationship Committee (SRC):</u>

The Stakeholders Relationship Committee as on the year ended stands as follows:

- Mr. Jenin Manoj Shah (Non-Executive & Non-Independent Director),
- Mr. Deepak Kumar (Non-Executive & Independent Director) and
- Ms. Jyoti (Non –Executive Independent Woman Director)

The constituted Stakeholders Relationship Committee also meets the requirements under Section 178 of the Companies Act, 2013.

The Committee also looks into redressal of shareholders complaints like transfer/transmission of shares, non- receipt of Annual Report, non-receipt of declared dividends, etc. During the year, nil complaints were received from investors in respect of share transfers

Attendance Record & Details of the Stakeholders Relationship Committee Meeting:

Shareholders Relationship committee has met 01 (One) time i.e. 15.04.2024 during financial year 2024-25.

Sr. No.	Name of the Member	Meetings held	Meetings Attended
1.	Mr. Deepak Kumar	1	1
2.	Ms. Jyoti	1	1
3.	Mr. Jinen Manoj Shah	1	1

19. Management Discussions and Analysis Report

The Management Discussion and Analysis Report forms part of this Annual Report in compliance with Regulation 34 of SEBI (LODR) Regulations, 2015 and is annexed marked as **Annexure 'II'**.

20. Corporate Governance

The Company believes that the essence of Corporate Governance lies in the phrase "Your Company". It is "Your" Company because it belongs to you-"the Shareholders". The Chairperson and Directors are "Your" fiduciaries and trustees. Their objective is to take the business forward in such a way that it maximizes "Your" long term value. Your Company is committed to benchmark itself with global standards in all areas including highest standards of Good Corporate Governance. Besides adhering to the prescribed Corporate Governance practices as per SEBI (LODR) Regulations 2015, the Company also endeavors to share information with its stakeholders openly and transparently on matters which have a bearing on its economic and reputational interest.

21. Details of Establishment of Vigil Mechanism/ Whistle Blower Policy for Directors and Employees

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior, the Company has adopted a vigil mechanism policy. This policy is has been uploaded on the website of the Company- www.skjpl.in

22. Auditors

1. Statutory Auditor

M/s. BAS & Co. LLP, Chartered Accountants, (having FRN 323347E/E300008) has been appointed as Statutory Auditors of the Company to audit the accounts of the Company to hold office for 5 (five) years, from the conclusion of 44th Annual General Meeting until the conclusion of the 49th Annual General Meeting.

2. Secretarial Auditor

M/s Pulkit Jain & Associates, Company Secretaries (Membership Number- A72228) (COP Number-26821), are the Secretarial Auditor of the Company to undertake the Secretarial Audit for F.Y 2024-25 under the provisions of Section 204 of the Companies Act, 2013.

However, for the financial year 2025-26, the Company has appointed M/s V Kumar & Associates as the Secretarial Auditor.

3. <u>Internal Auditor</u>

Mr. Manish Gupta, Chartered Accountant (Membership No. 530267) as Internal Auditors of the Company in the ensuing Annual General Meeting to hold the office from

F.Y. 2024-2025 to F.Y. 2028-2029 at such remuneration as may mutually be agreed upon between the auditors and the Board of Directors of the Company."

4. The management's reply to the observations of the Secretarial Auditors is as follows:

Observation of Secretarial Auditors

It has been observed that the same individual is serving as both the Managing Director (MD) and Chief Financial Officer (CFO) of the company. Although the Companies Act, 2013 does not explicitly prohibit this dual role, it is recommended by the Institute of Company Secretaries of India (ICSI) to avoid such a combination for better governance and to prevent potential conflicts of interest. We advise the company to consider this recommendation for improved compliance and governance practices.

It has been observed that the Company has not complied with the provisions of Section 203 of the Companies Act, 2013, read with Regulation 6 of the SEBI (Listing **Obligations** Disclosure and Requirements) Regulations, 2015, with respect to the appointment of a Company Secretary and Compliance Officer. The noncompliance pertains to the period from January 1, 2025, until the end of the period under review, during which the position remained vacant in contravention of the applicable corporate governance requirements.

Management's Reply

We would like to clarify that the appointment of the MD and CFO in the same individual's capacity was made in compliance with the provisions of the Companies Act, 2013. The decision was taken based on the individual's comprehensive understanding of the Company's operations and financials, and in the best interest of operational efficiency.

Nevertheless, the management duly takes note of your recommendation and affirms that the matter will be placed before the Board for appropriate consideration. The Company remains committed to upholding high standards of corporate governance and shall evaluate the possibility of segregating the roles in the near future to align with recommended best practices.

The management acknowledges the observation made by the Secretarial Auditor regarding the vacancy in the position of Company Secretary and Compliance Officer during the period from January 1, 2025, until the end of the audit period.

The delay in appointment was due to the resignation of the previous incumbent and the time required to identify a suitable and qualified professional for the role. Despite continuous efforts, the process took longer than expected due to market conditions and the need to ensure the right fit for the organization.

We are pleased to inform you that the Company has appointed Ms. Rekha Kumari (Membership No. – A76547) as Company Secretary and Compliance Officer on 18th June 2025, thereby ensuring compliance with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

23. Auditors' Report

A copy of Independent Auditor's Report without any qualification, reservation, adverse remark or disclaimer as provided by the Statutory Auditor has been annexed to this Report.

24. Secretarial Audit Report

A copy of Secretarial Audit Report as provided by Company Secretary in Practice has been annexed to this Report as **Annexure-III**. The Secretarial Audit Report contain a reservation, qualification or adverse remark.

25. Internal Audit and Control

The Company engage Mr. Manish Gupta, Chartered Accountants as its Internal Auditor. During the year, the Company continued to implement their suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

26. Corporate Social Responsibility

Even though the provisions of Companies Act, 2013 regarding Corporate Social Responsibility are not attracted to the Company yet the Company has been, over the years, pursuing as part of its corporate philosophy, an unwritten CSR policy voluntarily which goes much beyond mere philanthropic gestures and integrates interest, welfare and aspirations of the community with those of the company itself in an environment partnership for inclusive development.

27. Independent Director

Independent Directors of the company have additionally met once in the financial year 2024-25, including for:-

- (a) To review the performance of non-independent Directors and the Board as a whole,
- (b) To review the performance of Board taking into account the views of executive and non-executive directors;
- (c) To assess the quality, quantity and timeliness of flow of information between the company management and the Board which is necessary for the Board to effectively and reasonably perform their duties.

28. Declaration by an Independent Director(s)

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of Independence as prescribed under sub-section (6) of

Section 149 of the Companies Act, 2013 and SEBI (LODR) Regulation, 2015.

29. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange and outgo are as follows:

A. Conservation of energy

Company is not engaged in any manufacturing or processing activity, as such particulars required to be given in terms of Section 134(3) (m) of the Companies Act, 2013, read with the applicable rules, regarding conservation of energy are not applicable.

B. <u>Technology absorption</u>

Company is not engaged in any manufacturing or processing activity, as such particulars required to be given in terms of Section 134(3) (m) of the Companies Act, 2013, read with the applicable rules, regarding Technology absorption are not applicable.

C. Foreign exchange earnings and outgo

There has been no expenditure and/or earning in foreign exchange.

30. Particulars of Employees & Employees Remuneration

None of the employees of the Company draws remuneration exceeding the limit prescribed in the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

31. <u>Details in Respect of Adequacy of Internal Financial Controls with reference to</u> the Financial Statement

The company has adequate internal financial control system commensurate with the size of the company and the nature of its business with regards to purchase of fixed assets. The activities of the company do not involve purchase of inventories and sale of goods and services.

For the purposes of effective internal financial control, the Company has adopted various procedures for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

To ensure adequacy of internal financial controls, the procedures adopted by the Company are based on the following parameters:

<u>Familiarity with Policies and Procedures</u> – the related policies and procedures and the changes thereto, if any, are communicated to the employees at the time of joining and it is ensured that such person understands the policies or procedures correctly.

<u>Accountability of Transactions</u>—There is a proper delegation of authorities and responsibilities so as to ensure accountability of any transaction.

<u>Accuracy & Completeness of Financial Statements/ Reports</u> – For accuracy and completeness of information, reconciliation procedure and multiple checking at different level have been adopted. To avoid human error, computer software are extensively used.

<u>Retention and Filing of Base Documents</u> – All the source documents are properly filed and stored in a safe manner. Further, important documents, depending upon their significance are also digitized.

<u>Segregation of Duties</u>—It is ensured that no person handles all the aspects of a transaction. To avoid any conflict of interest and to ensure propriety, the duties have been distributed at different levels.

<u>Timeliness</u>—It is also ensured that all the transactions are recorded and reported in a timely manner.

The procedures are also reviewed by the Statutory Auditors and the Directors of the Company from time to time. There has also been proper reporting mechanism implemented in the organization for reporting any deviation from the procedures.

32. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

Since there was no unpaid/unclaimed dividend which is required to be deposited to IEPF, so the provisions of Section 125 of the Companies Act, 2013, do not apply.

33. Risk Management Policy

Company has implemented proper risk management policy including identification therein of element of risk.

34. <u>Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013</u>

During the Financial Year 2024-25:

No. cases has been received : Nil
No. cases has been pending : Nil
No. cases has been disposed off after 90 days : Nil

35. <u>Details of Maternity Benefit to be Provided by the Company in the Directors' Report for the Year 2024-2025 Under the Maternity Benefit Act, 1961</u>

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable.

The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

36. <u>Director's Responsibility Statement</u>

Pursuant to Section 134(3) (c) of the Companies Act, 2013, with respect to Directors Responsibility Statement, it is hereby confirmed and stated that:-

- ❖ In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- ❖ The Directors have prepared the annual accounts on a going concern basis.
- The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

37. Acknowledgement

Your Directors wish to place on record and acknowledge their appreciation for the continued support and co-operation received from Government agencies and the shareholders. Your Directors also record their appreciation for the total dedication of employees at all levels.

For and on behalf of Board of Directors of Shree Krishna Jute Products Limited

Sd/-Jinen Manoj Shah (Director) Sd/-Suraj Kumar Jha (Managing Director

DIN: 02922873

& CFO) DIN: 10197854

Date: 28.07.2025 Place: Kolkata

FORM AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

• Details of contracts or arrangements or transactions not at arm's length basis.

Name (s) of the related party & nature of relations hip	Nature of contracts /arrange ments/tra nsactions	n of the contrac ts/arran gements /transac tions	Salient terms of the contracts or arrangements or transaction including the value, if any	n for entering into such contracts or arrangeme nts or transaction s	Date of approv al by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in General meeting as required under first proviso to section 188
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

• Details of contracts or arrangements or transactions at Arm's length basis.

Name (s) of the related party & nature of relationship	contracts/arra		Salient terms of the contracts or arrangements or transactions including the value, if any	approval	paid as
NIL	NIL	NIL	NIL	NIL	NIL

For and on behalf of Board of Directors of Shree Krishna Jute Products Limited

Dated: 28.07.2025 Sd/-Place: Kolkata Jinen Manoj Shah Director Sd/-Suraj Kumar Jha Managing Director & CFO

DIN: 02922873 DIN: 10197854

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. OPERATING RESULTS OF THE COMPANY:

During the Financial Year under consideration, the performance of the Company was satisfactory. Net Profit for the year 2024-25 stood at Rs. 76.51 lakhs as against Net Profit of Rs. 0.63 lakhs in the year 2023-24. Furthermore, the total revenue from operation for the year ended March 31st, 2025 stood at Rs. 1455.86 lakhs.

2. INDUSTRY STRUCTURE AND DEVELOPMENT:

The Company majorly operates in diverse segments including **FMCG**, **household goods**, **automobiles**, **and electronic products**, each demonstrating significant growth potential driven by evolving consumer preferences, digitalization, and government policy support. The **FMCG sector** continues to expand on the back of rising urban and rural consumption, health-conscious trends, and growing e-commerce and D2C channels. **Household goods** are witnessing demand for smart, multifunctional, and sustainable products, supported by increased formalization and digital retail.

The **automobile industry** is undergoing a transition towards electric mobility, with strong government backing through incentives like FAME II and PLI schemes. Consumer preference for connected and eco-friendly vehicles is shaping the future of mobility. The **electronics sector** is experiencing rapid expansion due to rising demand for smart devices and increased localization under "Make in India." PLI schemes and infrastructure

Across all sectors, key drivers include **digital transformation**, **sustainability focus**, **policy incentives**, and a growing shift toward **innovation and supply chain resilience**, positioning the industries for long-term structural growth.

3. THREATS:

- ➤ With the increase in business segment, the competition has increased from Domestic and other developed countries.
- ➤ Rise in inflation figures which would lead to increase in interest rates.

development are strengthening domestic manufacturing capabilities.

- ➤ Threat of stability of the system.
- > Volatility in markets likely to affect revenues and increase the cost of capital.

4. PROSPECT & OUTLOOK:

The Jute industry has played an important role in the national economy at different times despite facing several problems. The jute sector contributes 0.26 percent to GDP and 1.4 percent to agriculture GDP. Even in the corona-epidemic, the jute sector has demonstrated positive growth compared to other export sectors throughout the fiscal. Jute-once a vibrant

industry, has lost much of its shine today. Still the sector provides direct & indirect employment to about 5 million people. Many private jute mills are making profits with lower production capacity than government mills by diversifying their products. According to several market research, the global market of bags alone will be US\$ 3.1 billion by 2025.

The company also operates in the dynamic sectors of **Fast-Moving Consumer Goods** (**FMCG**), **household goods**, **automobiles**, and **electronic products**, all of which continue to demonstrate steady demand and growth potential. With rising disposable incomes, urbanization, and evolving consumer preferences, the outlook for these industries remains promising.

In the **FMCG and household goods** segments, the company expects continued growth driven by increased consumer awareness, rural market penetration, and innovation in product packaging and sustainability. Expanding e-commerce platforms and modern retail infrastructure are also anticipated to boost sales volumes and improve market reach.

The **automobile sector**, while currently navigating supply chain and regulatory challenges, presents long-term growth prospects due to increasing demand for personal mobility and government initiatives supporting electric vehicles (EVs). The company plans to align with emerging trends by exploring eco-friendly and technologically advanced automotive products.

The **electronics segment** continues to benefit from digitalization, remote work trends, and demand for smart and energy-efficient devices. The company aims to capitalize on this growth by enhancing product lines, adopting advanced technologies, and building strong distribution networks.

Overall, the company remains optimistic about its future prospects, with a strategic focus on **product innovation, quality enhancement, operational efficiency, and market expansion** to ensure sustained growth across all business verticals.

5. RISKS AND CONCERNS:

The Company has taken adequate preventive and precautionary measures to overcome all negative factors responsible for low trend to ensure steady growth.

6. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

There are well-established procedures for Internal Controls for operations of the company. The finance & audit functions are well equipped with professionally experienced qualified personnel & play important roles in implementing the statutory obligations. The company has constituted Audit Committee for guidance and proper control of affairs of the company.

7. MATERIAL DEVELOPMENT IN HUMAN RESOURCES/ INDUSTRIAL RELATION:

Human Resources are highly valued assets at Shree Krishna Jute Products Limited. The company seeks to attract, retain and nurture technical & managerial talent across its

operations and continues to create, sustain the environment that brings out the best in our people with emphasis on training, learning & development. It aims at career progression and fulfilling satisfactory needs. Performance is recognized and rewarded through up gradation & job enrichment, performance incentives.

By Order of the Board of Directors For Shree Krishna Jute Products Limited

Place: Kolkata Sd/- Sd/-

Date: 28.07.2025 Jinen Manoj Shah Suraj Kumar Jha (Director) (Managing Director & CFO)

DIN: 02922873 DIN: 10197854

FORM NO. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED ON 31.03.2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and the rules made thereunder]

To,
The Members,
Shree Krishna Jute Products Limited
19D, Muktaram Babu Street, Kolkata, WB-700007

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SHREE KRISHNA JUTE PRODUCTS LIMITED** (**CIN:L17232WB1981PLC034372**) (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts /statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; Not Applicable, as there are no foreign direct investments during the period under review.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **Not Applicable, as there is no substantial acquisition during the period under review.**
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation 2015; **No event of Insider Trading has been observed during the period under review.**
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable as there was no reportable event during the period under review.**
- d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (including erstwhile Regulations) to the extent applicable; Not Applicable as the Company has not given any ESOP to its employees and directors during the year under review.
- e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; Not Applicable, as the Company has not any convertible securities during the year under review.
- f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agent) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued; Not applicable, as the Company is not registered or any change Registrar to an Issue and Share Transfer Agent during the financial year under review.
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; Not Applicable, as the Company has not delisted / proposed to delist its equity shares from any Stock Exchanges during the financial year under review.
- h) The Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018; **Not Applicable, as there was no reportable event during the period under review.**
 - During the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. except to the extent as mentioned below:
- It has been observed that the same individual is serving as both the Managing Director (MD) and Chief Financial Officer (CFO) of the company. Although the Companies Act, 2013 does not explicitly prohibit this dual role, it is recommended by the Institute of Company Secretaries of India (ICSI) to avoid such a combination for better governance and to prevent potential conflicts of interest. We advise the company to consider this recommendation for improved compliance and governance practices.
- It has been observed that the Company has not complied with the provisions of Section 203 of the Companies Act, 2013, read with Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with respect to the appointment of a Company Secretary and Compliance Officer. The non-compliance pertains to the period from January 1,

2025, until the end of the period under review, during which the position remained vacant in contravention of the applicable corporate governance requirements.

We have also examined compliance with the applicable clauses of the Listing Agreements entered into by the Company with Metropolitan Stock Exchange of India Limited and Calcutta Stock Exchange, the trading platform is not available with the Calcutta stock exchange.

We further report that based on information provided by the company, its officers and authorized representatives during the conduct of the audit, and also on the review of quarterly compliance reports by officials of the company taken on records by the Board of Directors of the company, in our opinion, adequate systems and processes and control mechanism exist in the company to monitor and ensure compliance with applicable laws.

We further report that the compliance by the company of applicable financial laws, like direct and Indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There is no changes in the composition of the Board of Directors during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the director/directors, the decisions of the Board were unanimous and no dissenting views have been recorded.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Pulkit Jain & Associates Company Secretaries

Sd/(Pulkit Jain)
Proprietor
Membership No. -A72228
Certificate Of Practice No. -26821
UDIN: A072228G000839258

Place: Delhi Date: 22.07.2025

Annexure "A" to Secretarial Audit Report

To,
The Members,
Shree Krishna Jute Products Limited
19D. Muktaram Babu Street, Kolkata, WB-700007

- 1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, followed provide a reasonable basis for our opinion.
- 3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company. The compliance by the Company of applicable financial laws, like direct and indirect tax laws, have not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals, and is not covered under the scope of our secretarial audit.
- 4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
- 5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
- 6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Pulkit Jain & Associates Company Secretaries

Sd/(Pulkit Jain)
Proprietor
Membership No. -A72228
Certificate Of Practice No. -26821
UDIN: A072228G000839258

Place: Delhi Date: 22.07.2025

CHIEF EXECUTIVE OFFICER (CEO) / CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

I, Suraj Kumar Jha, Chief Financial Officer, of **SHREE KRISHNA JUTE PRODUCTS LIMITED**, to the best of my knowledge and belief hereby certify that:

- (a) I have reviewed financial statements and the cash flow statements for the year and that to the best of my knowledge and belief:
- These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- These statements together present a true and fair view of the Company's affairs and are in compliancewithexistingaccountingstandards,applicablelawsandregulations
- b) There are no transactions entered into by the Company during the year that are fraudulent, illegal or violative of the Company's Code of Conduct;
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design and operations of such internal controls, if any, of which I am aware and the steps we have take or propose to take to rectify these deficiencies.
- d) I have indicated to the auditors and the Audit Committee:
- Significant changes in the internal control over financial reporting during the year under reference;
- Significant changes in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
- Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on behalf of Board of Directors of Shree Krishna Jute Products Limited

> Sd/-Suraj Kumar Jha (Managing Director & CFO) DIN: 10197854

Dated: 28.07.2025 Place: Kolkata

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director. The Code of Conduct as adopted is available on the Company's website. I confirm that the Company has in respect of the Financial Year ended March 31, 2025, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the Code of Conduct as applicable to them.

For the purpose of this declaration, Senior Management Team means the Presidents, Sr. Vice Presidents and Vice President Cadre as on March 31, 2025.

For and on behalf of Board of Directors of Shree Krishna Jute Products Limited

> Sd/-Suraj Kumar Jha (Managing Director & CFO) DIN: 10197854

Dated: 28.07.2025 Place: Kolkata

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

The Members of **Shree Krishna Jute Products Limited**

We have examined the compliance of conditions of Corporate Governance by **SHREE KRISHNA JUTE PRODUCTS LIMITED** for the year ended on March 31, 2025 as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance of conditions of Corporate Governance is the responsibility of Management. Our examination was limited to procedures and implementation thereof, adopted by the Company to ensure compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of the Corporate Governance except for the appointment of Company Secretary and compliance officer.

We state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Pulkit Jain & Associates Company Secretaries

Sd/(Pulkit Jain)
Proprietor
Membership No. -A72228
Certificate Of Practice No. -26821
UDIN: A072228G000839051

Place: Delhi Date: 22.07.2025

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

{Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}

To, The Members,

Shree Krishna Jute Products Limited

Registered Office: 19D, Muktaram Babu Street, Kolkata, WB-700007

We have examined the relevant registers, records, forms, returns and disclosures received from directors of **SHREE KRISHNA JUTE PRODUCTS LIMITED** having CIN: L17232WB1981PLC034372 and having registered office at 19D, Muktaram Babu Street, Kolkata, WB-700007, (hereinafter referred to as "the Company") produced before us by the Company for the purpose of issuing this certificate, in accordance with regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers and representation given by the management we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31stMarch, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority:

Sr.	DIN	Name of Directors	
No.			
1	10197854	Mr. Suraj Kumar Jha	
1	08614617	Mr. Deepak Kumar	
2	02922873	Mr. Jinen Manoj Shah	
3	10444712	Ms. Jyoti	

Ensuring the eligibility for the appointment/continuing of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Pulkit Jain & Associates Company Secretaries

Sd/(Pulkit Jain)
Proprietor
Membership No. -A72228
Certificate Of Practice No. -26821
UDIN: A072228G000838917

Place: Delhi Date: 22.07.2025

Independent Auditor's Report

To the Members of Shree Krishna Jute Product Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the standalone financial statements of **SHREE KRISHNA JUTE PRODUCTS LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March 2025**, the Statement of Profit and Loss (including the Statement of Other Comprehensive Income), the Statement of Changes in Equity, and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and of its profit and other comprehensive income, changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the

financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

<u>Responsibilities of Management and Those Charged with Governance for the Ind-AS Standalone</u> Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are

also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company has not declared or paid any dividend during the year.
 - v. Based on our examination, which included test checks, we note that the Group has used accounting software for maintaining its books of account, which includes the feature of recording audit trails (edit logs), and the same was found to be operating throughout the year for all relevant transactions. We did not observe any instance of tampering with the audit trail feature during the course of our audit, and the audit logs have been preserved in accordance with the statutory record retention requirements, wherever the feature was enabled.

For & on Behalf of BAS & CO. LLP Chartered Accountant FRN 323347E/E300008 Sd/-(CA Ritika Agarwal) M. No: 527731 **UDIN: 25527731BMIASA4828** Date: 30-05-2025 Place: New Delhi

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under Report on Other Legal and Regulatory Requirements 'section of our report to the Members of SHREE KRISHNA JUTE PRODUCTS LIMITED of even date)

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- 1. In respect of its Property, Plant and Equipment and Intangible Assets,
 - a) The company does not have any Tangible &Intangible assets.
- 2. In respect of its Inventories
 - (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- 3. In respect of loans, secured or unsecured, granted to the parties:
 - i. According to the information and explanation given to us and on the basis of our examination of books of account, the company has made investments in, provided any guarantee or security or granted any loans and advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.
 - ii. The company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity during the year.
 - iii. The company has not granted loan or advances in the nature of loan either repayable on demand or without specifying terms of repayment during the year.
- 4. According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied and no loan has been given during the year.

- 5. The company not accepted any deposits from the public and there are no amounts which deemed to be deposits and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- 7. In respect of statutory dues:
 - i. According to the records of the company, undisputed statutory dues including Goods and Services Tax, Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st March 2025 for a period of more than six months from the date they became payable.
 - ii. According to the information and explanations given to us, there is no amount payable in respect of statutory dues mentioned in sub-clause (a) above, whichever applicable, which have not been deposited on account of any disputes.
- 8. There are no transactions which are not recorded in the books of account but have been surrendered or disclosed as income during the year before the income tax authorities under the Income Tax Act,1961.

9.

- i. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- ii. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- iii. According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- iv. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- v. The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

vi. The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10.

- i. The company has not raised any money by way of initial public offer or further public offer (including debt instruments); therefore, this clause is not applicable.
- ii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised any fund by way of preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) for the purposes for which they were raised, except for the following:

11.

- i. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- ii. No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- iii. There was no whistle blower complaint received by the company during the year, therefore this clause is not applicable.
- 12. The company is not a Nidhi Company; therefore, this clause is not applicable.
- 13. In our opinion and according to the information and explanations given to us, the company has not entered into any transactions with related parties as covered under sections 177 and 188 of the Companies Act, 2013. Accordingly, the provisions of clause 3(xiii) of the Order are not applicable to the company.
- 14. In respect of Internal Audit System;
 - i. According to the information and explanations given by the management, the company has an internal audit system commensurate with the size and nature of its business.
 - (i) We have considered the internal audit reports of the company issued till date for the period under audit. We are in receipt of a single internal audit report throughout the year.
- 15. The company has not entered into non-cash transactions with directors or persons connected with him.
- 16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence the provisions of this clause are not applicable to the company.
- 17. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year. Amount of cash loss during current financial year and in the immediately preceding financial.

- 18. There have been no resignation statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the order is not applicable;
- 19. On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- 20. The provisions of section 135 of the Companies Act are not applicable on the company. Hence the company has no obligations under Corporate Social Responsibility.
- 21. The company is not required to prepare Consolidated Financial Statement hence this clause is not applicable.

For & on Behalf of BAS & Co. LLP Chartered Accountants FRN 323347E/E300008

Sd/-

(CA Ritika Agarwal)

M. No: 527731

UDIN: 25527731BMIASA4828

Date: 30-05-2025 Place: New Delhi

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under "Report on Other Legal and Regulatory Requirements" section of our report to the Members of 'SHREE KRISHNA JUTE PRODUCTS LIMITED' of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SHREE KRISHNA JUTE PRODUCTS LIMITED** ("the Company") as of March 31, **2025** in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively or ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidences we have obtained, are sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting of future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For & on Behalf of BAS & CO. LLP Chartered Accountant FRN 323347E/E300008

Sd/-

(CA Ritika Agarwal)

M. No: 527731

UDIN: 25527731BMIASA4828

Date: 30-05-2025 Place: New Delhi

SHREE KRISHNA JUTE PRODUCTS LTD

CIN: L17232WB1981PLC034372

40B, THIRD FLOOR, PRINCEP STREET, KOLKATA, Princep Street, Kolkata, Kolkata, West Bengal, India, 700072 Balance Sheet as at 31 March, 2025

(All amounts are in Lakhs, except as otherwise stated) **Particulars** Note No. As at March 31, 2025 As at March 31, 2024 A ASSETS 1 Non-current assets (a) Property Plant and Equipment (b) Financial Assets (i) Loans 2 15.07 22.50 15.07 22.50 Current assets (a) Inventories 3 0.040.04 (b) Financial Assets (i) Trade receivables 4 453.47 3.99 (ii) Cash and cash equivalents 5 3.67 3.85 (iii) Loans and Advances 5.59 0.00 6 (iv) Other current assets 2.78 2.78 465.55 10.66 TOTAL 480.63 33.16 B EQUITY AND LIABILITIES 1 | Equity Equity share capital 8 24.75 24.75 Other equity 80.86 4.36 105.61 29.11 Non-current liabilities (a) Deferred tax liabilities (net) (b) Financial Liabilities (i) Loans (ii) Security Deposit 3 Current Liabilities (a) Financial Liabilities (i) Trade payables 10 Micro & Small Enterprises 0.30 343.38 Other than Micro & Small Enterprises 1.45 2.00 (ii) Borrowings 11 2.00 (b) Other current liabilities 12 1.36 (c) Provisions 13 27.98 0.60 375.02 4.05 TOTAL 480.63 33.16

Signed In terms of our report attached.

See accompanying notes forming part of the financial

For and on behalf of the Board of Directors

For & on behalf of BAS & Co. LLP Chartered Accountants FRN :: 323347E/E300008

statements

sd/- sd/- sd/- (CA Ritika Agarwal) Sd/- Managing Director & CFO Director

Designated Partner
Name: Suraj Kumar Jha
Name: Jinen Manoj Shah
M. No. 527731
DIN No: 1097854
DIN No: 02922873

1 to 20

Place : New Delhi Date : 30-05-2025

UDIN:- 25527731BMIASA4828

40B, THIRD FLOOR, PRINCEP STREET, KOLKATA,

Princep Street, Kolkata, Kolkata, West Bengal, India, 700072

Statement of Profit and Loss for the year ended March 31, 2025

(All amounts are in Lakhs, except as otherwise stated) For the Year Ended For the Year Ended Particulars Note No. March 31, 2025 March 31, 2024 1455.86 Revenue from operations 14 3.99 Other income 15 0.86 1.45 III Total income (I + II) 1457.31 4.85 Expenses: Purchase of stock-in-trade 16 1321.90 1.45 Change in inventories of finished goods, stock-in-trade and work in progress 3 -0.0424.26 Employee benefits expense 17 1.86 Depreciation and amortisation expense Other expenses 18 9.18 0.94 Total expenses 1355.34 4.21 Profit/(loss) before exceptional item and tax (III-IV) 101.98 0.63 VI Exceptional item Prior period adjustments 0.10 VII Profit/(loss) before tax (V-VI) 101.88 0.63 VIII Tax expense/(credit): Current tax 25.37 MAT Credit Deferred tax Excess/ Short Provision relating earlier year tax IX Profit/(loss) for the year (VII-VIII) 76.51 0.63 Other Comprehensive income/(loss) Item that will not be subsequently reclassified to profit or loss (a) Re-measurement gains/(losses) on defined benefit obligations (b) Income tax effect (b) impact of recoginition of assets under Ind AS Item that may be subsequently reclassified to profit or loss: (a) Cash flow hedges (b) Income tax effect Total Other Comprehensive income/(loss) for the year XI Total Comprehensive income/(loss) for the year 76.51 0.63 XII Earnings/(loss) per equity share (of Rs. 10/- each) Basic and Diluted (in Rs. per share) 19 30.91 0.26 See accompanying notes forming part of the financial statements 1 to 20

Signed In terms of our report attached.

For & on behalf of BAS & Co. LLP Chartered Accountants

FRN .: 323347E/E300008

sd/-

| (CA Ritika Agarwal) | sd/- sd/- |
| Designated Partner | Managing Director & CFO | Director |

M. No. 527731 Name : Suraj Kumar Jha Name : Jinen Manoj Shah Place : New Delhi DIN No: 1097854 DIN No: 02922873

For and on behalf of the Board of Directors

Date: 30-05-2025

UDIN:- 25527731BMIASA4828

40B, THIRD FLOOR, PRINCEP STREET, KOLKATA,

Princep Street, Kolkata, Kolkata, West Bengal, India, 700072 Statement of Changes in Equity for the Financial Year ending on 31st March 2025

A. Equity Share Capital

(All amounts are in Lakhs, except as otherwise stated)

Balances as on 01st April 2025	Changes in Equity Share	Balance as on 31st March 2025	
80.86	-	80.86	

Balances as on 01st April 2024	Changes in Equity Share	Balance as on 31st March 2024
4.36	=	4.36

B. Other Equity

Statement of Change of Equity for the year ending on 31st March 2025

	Reserve and Surplus						
Particulars	Securities Premium	General Reserve	Capital Redemption Reserve	Remeasurement of the fair value measurement	Retained Earnings	Other Comprehensive Income	Total
Balance at the beginning of April 1, 2024	-	-	-	-	4.36	-	4.36
Transfer to retained earnings	-	-	-	-	76.51	-	76.51
Balance at the end of March 31, 2025	-	-	-	-	80.86	-	80.86

B. Other Equity

Statement of Change of Equity for the year ending on 31st March 2024

	Reserve and Surplus					Other Comprehensive	
Particulars	Securities Premium	General Reserve	Capital Redemption Reserve	Remeasurement of the fair value measurement	Retained Earnings	Income	Total
Balance at the beginning of April 1, 2023 Transfer to retained earnings Balance at the end of March 31, 2024		- - -	- - -	- - -	3.72 0.63 4.36	-	3.72 0.63 4.36

Signed In terms of our report attached.

For & on behalf of BAS & Co. LLP Chartered Accountants

sd/-

(CA Ritika Agarwal) Designated Partner M. No. 527731 Place: New Delhi

Date: 30-05-2025

UDIN:- 25527731BMIASA4828

For and on behalf of the Board of Directors

sd/-

Managing Director & CFO Name: Suraj Kumar Jha DIN No: 1097854 Director Name : Jinen Manoj Shah DIN No: 02922873

sd/-

40B, THIRD FLOOR, PRINCEP STREET, KOLKATA,

Princep Street, Kolkata, Kolkata, West Bengal, India, 700072

Cash Flow Statement for the year ended March 31, 2025

(All amounts are in Lakhs, except as otherwise stated)

	Particulars	31.0	3.2025		1.03.2024
Α.	Cash flow from operating activities	21.00			1.00.2021
1.24	Profit/(Loss) before tax		101.88		0.63
	Interest received		-		-
	Depreciation		_		_
	Other income		_		-
	Non Current Investment W/o		_		-
	Operating profit before working capital changes		101.88		0.63
	(Increase)/Decrease in Inventories	_		-0.04	
	(Increase)/Decrease in Trade receivables	-449.48		-3.99	
	(Increase)/Decrease in other current assets	_		0.39	
	Increase/(Decrease) in Short term Provision	-		-	
	Increase/(Decrease) in Other current liabilities	1.36		-0.89	
	Increase/Decrease in Trade payables	342.23		1.45	
	(Increase)/Decrease in Loan term loans & Advances	7.43		-	
	(Increase)/Decrease in Short term loans & Advances	-5.59		-	
	Increase/Decrease in provision	2.00		-0.25	
	Direct Taxes paid				
			-102.05		-3.33
	Cash flow generation from operations		-0.18		-2.70
	Finance charges		-		-
	Net cash used in operating activities (A)		-0.18		-2.70
B.	Cash flow from investing activities				
	Net cash flow from investing activities (B)		-		-
c.	Cash flow from financing activities				
	Net cash flow from financing activities (C)		-		2.00
	Net increase /(decrease) in cash & cash equivalents		-0.18		-0.70
	(A+B+C)				
	Cash and cash equivalents				
	Beginning of the year		3.85		4.55
	End of the year	1 to 20	3.67		3.85

See accompanying notes forming part of the financial statements

1 to 20

Signed In terms of our report attached.

BAS & Co. LLP For and on behalf of the Board of Directors

Chartered Accountants FRN .: 323347E/E300008

sd/- sd/- sd/- (CA Ritika Agarwal) Managing Director & CFO Director

Designated Partner Name : Suraj Kumar Jha Name : Jinen Manoj Shah

M. No. 527731 DIN No: 1097854 DIN No: 02922873

Place : New Delhi Date : 30-05-2025

UDIN:- 25527731BMIASA4828

Notes forming part of the financial statements

2. Financial Assets -Non current : Loans

(All amounts are in Lakhs, except as otherwise stated)

(Thi unionity are in Euking except us other wise state				
Particulars	As at 31 March, 2025	As at 31 March, 2024		
Unsecured, considered good Advance to party	15.07	22.50		
Total	15.07	22.50		

3. Change in inventory of Stock-in-trade

(All amounts are in Lakhs, except as otherwise stated)

	(Am amounts are in Dakii)	s, except as other wise stated)
Particulars	As at 31 March, 2025	As at 31 March, 2024
Inventories at the end of the year		
Stock in Trade*	0.04	0.04
Inventories at the beginning of the year		
Stock in Trade*	0.04	0.00
Total	0.00	-0.04

4. Financial Assets - Current : Trade receivables

(All amounts are in Lakhs, except as otherwise stated)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Unsecured, considered good	453.47	3.99
Total	453.47	3.99

Trade Receivable Ageing Schedule

(All amounts are in Lakhs, except as otherwise stated)

		s, except as otherwise stated)
Particulars	As at 31 March, 2025	As at 31 March, 2024
(i) Undisputed Trade receivables (considered good)		
Less than 6 months	453.47	3.99
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	453.47	3.99
(ii) Undisputed Trade Receivables (considered doubtful)		
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	_	-
Total	-	-
(iii) Disputed Trade Receivables considered good		
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	_	-
Total	-	-
(iv) Disputed Trade Receivables considered doubtful		
6 months - 1 year	_	-
1-2 years	_	-
2-3 years	_	-
More than 3 years	-	-
Total	_	-
Less: Provision for doubtful receivables		
Total Trade Receivable	453.47	3.99

Notes forming part of the financial statements

5. Financial Assets - Current : Cash and cash equivalents

| Cash in hand (As certified by management of the company) | Cash in current accounts | Cash | Cash

6. Financial Assets - current : Loans

(All amounts are in Lakhs, except as otherwise stated)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Unsecured, considered good		
Loan to Related Party	-	-
Advance to party	5.59	-
Total	5.59	0.00

7. Other current assets

(All amounts are in Lakhs, except as otherwise stated)

Particulars	As at 31 March, 2025	As at 31 March, 2024
TDS Receivables	2.78	2.78
Total	2.78	2.78

SHREE KRISHNA JUTE PRODUCTS LTD

Notes forming part of the financial statements

Note 8 Share capital

(i) Particulars of shares capital -Authorised, Issued and Subscribed

(All amounts are in Lakhs, except as otherwise stated)

Particulars	As at 31 M	As at 31 March, 2025		arch, 2024
	Number of shares	Amount(Rs.)	Number of shares	Amount(Rs.)
(a) Authorised				
Equity shares of Rs.10/- each	250,000	25.00	250,000.00	25.00
(b) Issued				
Equity shares of Rs.10/- each	247,500	24.75	247,500	24.75
(c) Subscribed and fully paid up				
Equity shares of Rs.10/- each	247,500	24.75	247,500	24.75

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2025 - Number of shares - Amount (Rs.)	247,500.00 24.75	- -		247,500.00 24.75
Year ended 31 March, 2024				
- Number of shares	247,500.00	-	-	247,500.00
- Amount (Rs.)	24.75	-	-	24.75

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares	% holding in that	Number of shares	% holding in that
	held	class of shares	held	class of shares
Equity shares with voting rights				
SIDHARTHA JAGNANI	55,000	22.22%	55,000	22.22%
SAROJ PODDAR	14,900	6.02%	14,900	6.02%
NEERAJ AGARWAL	48,700	19.68%	48,700	19.68%
NITIN AGGARWAL	61,000	24.65%	61,000	24.65%
SURAIA KHATOON	42,500	17.17%	42,500	17.17%
TOTAL	222,100	89.74%	222,100	89.74%

(iv) Details of Promoter Shareholding as on 31.03.2025

Class of shares / Name of shareholder	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares	% share holding	Number of shares	% share holding
	held		held	
Equity shares with voting rights				
SHREE KRISHNA JAGANAI	100	0.04%	100	0.04%
SIDHARTHA JAGNANI .	55000	22.22%	55000	22.22%
SHRI NARAIN JAGNANI .	100	0.04%	100	0.04%
TOTAL	55,200	22.30%	55,200	22.30%

Note 9. Other Equity

Particulars		As at 31 March, 2025	As at 31 March, 2024
a) Retained Earning		4.26	2.72
Opening Balance Changes during the year		4.36 76.51	3.72 0.63
Closing Balance		80.86	4.36
	Total	80.86	4.36

Notes forming part of the financial statements

10. Financial Liabilities - Current :Trade Payables

Particulars

(All amounts are in Lakhs, except as otherwise stated)

As at 31 March, 2025 As at 31 March, 2024

0.30 -

Trade Payable		
Micro & Small Enterprises	0.30	-
Other than Micro & Small Enterprises	343.38	1.45
Total	343.68	1.45

Trade Payable Ageing Schedules

(All amounts are in Lakhs, except as otherwise stated)

(All amounts are in Lakhs, except as otherwise		
Particular	As at 31 March, 2025	As at 31 March, 2024
(i) MSME		
Less than 1 Yrs	0.30	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Yrs	-	-
Total	0.30	-
(ii) Others		
Less than 1 Yrs	341.93	1.45
1-2 Years	1.45	-
2-3 Years	-	-
More than 3 Yrs	-	-
Total	343.38	1.45
(iii) Disputed Dues-MSME		
Less than 1 Yrs	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Yrs	-	-
Total	-	-
(iv) Disputed- Others		
Less than 1 Yrs	_	_
1-2 Years	_	-
2-3 Years	_	_
More than 3 Yrs		_
Total	-	
Total Trade Payables	343.68	1.45

11. Short Term Borrowings

(All amounts are in Lakhs, except as otherwise stated)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Secured Loans	-	-
Unsecured- Associates Company	-	-
Unsecured- Others	2.00	2.00
Total	2.00	2.00

Notes forming part of the financial statements

12. Other current liabilities

(All amounts are in Lakhs, except as otherwise stated)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Unsecured, considered good		
(a) Advance from customers	0.35	-
(b) Duties & taxes	0.04	-
(c) Expenses payable	0.97	-
Total	1.36	-

13. Provisions

(All amounts are in Lakhs, except as otherwise stated)

Particulars	As at 31 March, 2025	As at 31 March, 2024	
Provision for employees salary & benefits:-			
(i) Salary Payable	2.36	0.40	
Other Provision			
(i) Provision for tax	25.37	-	
(ii) Provision for audit fees	0.25	0.20	
(iii) Provision for other expenses	0.00	0.00	
Total	27.98	0.60	

Notes forming part of the financial statements

14. Revenue from Operations

(All amounts are in Lakhs, except as otherwise stated)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Sale of Goods	1455.86	3.99
Total	1455.86	3.99

15. Other income

(All amounts are in Lakhs, except as otherwise stated)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Misc. Incomes	0.00	0.00
Written Back	1.45	0.86
Total	1.45	0.86

16. Purchase of stock-in-trade

(All amounts are in Lakhs, except as otherwise stated)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Purchase	1321.90	1.45
Total	1321.90	1.45

17. Employee benefits expense

(All amounts are in Lakhs, except as otherwise stated)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Salary & wages	24.26	1.86
Total	24.26	1.86

18. Other expenses

(All amounts are in Lakhs, except as otherwise stated)

	(All allounts are in Lakiis	(All amounts are in Lakins, except as other wise stated)		
Particulars	As at 31 March, 2025	As at 31 March, 2024		
Audit Fees	0.30	0.20		
Annual Fees	-	0.18		
Bank Charges	0.14	-		
Convyenace Expenses	0.21	-		
Domain Renewal Charges	0.12	-		
Frieght	5.04	-		
Gst Late Fees	0.02	-		
Listing Fees	0.76	-		
Loading Unloading Charges	2.23	-		
Office Expenses	0.03	-		
Prior Period Exps	-	-		
Professional Fees	0.28	0.06		
Roc Fee	0.06	-		
Website Expenses	-	0.12		
Write Off	-	0.39		
Total	9.18	0.94		

19. Earnings per Share (EPS)

(All amounts are in Lakhs, except as otherwise stated)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Net profit/(loss) after tax for the year (in Rs.)	76.51	0.63
Weighted number of ordinary shares for basic EPS	247,500.00	247,500.00
Nominal value of ordinary share (in Rs. per share)	10.00	10.00
Basic and Diluted earnings for ordinary shares (in Rs. 10/- per share)	30.91	0.26

⁻⁻⁻⁻⁻ This space is intentionally left blank-----

SHREE KRISHNA JUTE PRODUCTS LTD CIN: L17232WB1981PLC034372 40B, THIRD FLOOR, PRINCEP STREET, KOLKATA, Princep Street, Kolkata, Kolkata, West Bengal, India, 700072

Note no 20 disclosure of Ratios for the year ended March 25

Sl no.	Ratio	Numerator	Denominator	31.03.2025	31.03.2024	% Variance	Reason for variance
1	Current Ratio	Current Assets	Current Liab	1.24	2.63	-52.78%	The notable decrease in the current ratio can be attributed to an increase in current liabilities, primarily driven by large trade payables incurred during the year. This increase in liabilities is a result of the company making large purchases during the year
2	Debt-Equity Ratio	Debt	Shareholders Equity	0.02	0.07	-72.44%	The substantial decrease in such ratio is due to notable increase in Shareholder's Equity as large profits have been transferred to retained earnings.
3	Debt Service Coverage Ratio	Earnings Available for Debt Service	Debt Service	-	-		-
4	Return on Equity Ratio	PAT - Pref Div	Average Shareholder's Equity	1.14	0.02	5049.88%	The notable increase in such ratio is due to markable increase in profit after tax.
5	Inventory Turnover Ratio	COGS	Average Inventory	33,584.35	-	3358435.44%	The notable increase in this ratio is due to large purchases made during the year.
6	Trade Receivables Turnover Ratio	Net Credit sales	Average Trade Receivables	6.36	2.00	218.25%	The notable increase in this ratio is due to large sales made during the year.
7	Trade payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	7.66	2.00	283.02%	The notable increase in this ratio is due to large purchases made during the year.
8	Net Capital Turnover Ratio	Net Sales	Average Working capital	29.97	0.31	9544.16%	The notable increase in this ratio is due to large sales made during the year.
9	Net Profit Ratio	PAT	Net Sales	0.05	0.16	-66.98%	The decrease in such ratio is due increase in sales as comapred to last financial year
10	Return on capital employed	EBIT	Capital Employed	0.97	0.02	4326.33%	The substantial increase in this ratio is due major increase in profits during the year.
11	Return on investment	Net Income	Cost of Investment	-	-		-

Note - In case of change of more than 25%, provide appropriate explanation

NOTES to the Ind-AS financial statements for the year ended March 31, 2025

COMPANY OVERVIEW

Shree Krishna Jute Products Limited (the Company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act 1956. The Company is mainly into Trading business. The Company is a public limited company and is listed on metropolitan stock exchange of India (MSEI) and Calcutta Stock exchange of India (CSE).

1. SIGNIFICANT ACCOUNTING POLICIES

A. General information and statement of compliance with Ind-AS

These standalone financial statements ('financial statements') of the Company have been prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind-AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and other relevant provisions of the Act. The Company has uniformly applied the accounting policies during the periods presented.

B. Basis of preparation of Financial Statements

These financial statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

C. Functional and presentation currency

These Ind-AS Financial Statements are prepared in Indian Rupee which is the Company's functional currency.

D. Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable, net of discounts, volume rebates, outgoing sales taxes and other indirect taxes.

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

E. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

F. Inventories

Inventories are valued at the lower of cost and net realizable value except scrap and by products which are valued at net realizable value.

Costs incurred in bringing the inventory to its present location and condition, are accounted for as follows:

- a. Raw materials: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.
- b. Finished goods and work in progress: cost includes cost of direct materials and labor and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Obsolete inventories are identified and written down to net realizable value. Slow moving and defective inventories are identified and provided to net realizable value.

G. Employee benefits

Employee benefits are recognized as an expense in the profit and loss account of the year.

H. Financial assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace. All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

a) Classification of financial assets

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those measured at amortized cost.

The classification depends on the groups business model for managing the financial assets and the contractual terms of the cash flows.

b) Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

However, The Company is not following the effective interest method and Interest income is recognised on a **simple interest basis** for debt instruments other than those financial assets classified as at Fair Value Through Profit and Loss (FVTPL). Interest income is recognised in profit or loss and is included in the "Other income" line item.

I. Trade receivables

Trade receivables are recognized when the Company transfers control of goods or services to the customer and has an unconditional right to receive consideration. They are initially measured at the transaction price, which is typically the invoice amount, and are subsequently measured at amortized cost, less any allowance for impairment based on the expected credit loss model in accordance with Ind AS 109.

Trade Receivables are subject to confirmation and reconciliation.

J. Trade payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid as per the agreed terms. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

K. Financial liabilities and equity instruments

a) Classification as debt or equity

Debt and equity instruments issued by a Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

b) Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs

c) Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in

accordance with the specific accounting policies set out below.

d) Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

L. Taxation

Current Income Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

M. Earnings per share

i) Basic earnings per share

Basic earnings per share is calculated by dividing:

- The profit attributable to owners of the Company.
- By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account.

- The after-income tax effect of interest and other financing costs associated with dilutive potential equity shares and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

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Notes on Financial Statements

- 1. The Company has classified MSME based on information available.
- 2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
- 3. Payments to Auditors:

Amounts (in lakhs)

Auditors Remuneration	2024-25	2023-24
Audit Fees	0.30	0.20
Tax Audit Fees	-	-
Company Law Matters	-	-
GST	-	-
Total	0.30	0.20

- 4. The Company has not given any loans & advances.
- 5. No provision for retirement benefits has been made, The impact of the same on Profit & Loss is not determined.
- 6. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

S. No.	Name of Related Party	Relationship	
1	Suraj Kumar Jha	Director	/ Key
	Deepak Kumar	Managerial	Personnel
	Jinen Manoj Shah	(KMP)	
	Jyoti		
	ITI Sharma (Resigned w.e.f., 10.05.2024)		
	Rishabh Kumar Lal (Resigned w.e.f., 30.09.2024)		

(B) Transactions with Related parties (2024-25)

Profit & Loss Items

(Amount are in Lakhs)

Particulars	Director/KMP	Relative / Related Entity	Subsidiary	TOTAL
Sales	-	-	-	-
Interest Received	-	-	-	-
Purchase	-	-	-	-
Interest Paid	-	-	-	-
Remuneration Paid	1.74	-	-	1.74
Expenses	-	-	-	-

Balance Sheet Items

Particulars	Director/KMP	Relative / Related Entity	Subsidiary	TOTAL
1 articulars				
Borrowings				
Opening Balance	-	-	-	-
Add: Received	-	-	-	-
Add: Interest credit	-	-	-	-
Less: Paid	-	-	-	-
Closing Balance	-	-	-	-
Loans & Advances				
Opening Balance	-	-	-	-
Add: Given	-	-	-	-
Add: Interest credit	-	-	-	-
Less: Received back	-	-	-	-
Closing Balance	-	-	-	-
Purchase of Shares	-	-	-	-
Sundry Debtors	-	-	-	-
Sundry Creditors	-	-	-	-
Other Receivables	-	-	-	-
Other Payables	-	-	-	-

Transactions with Related parties (2023-24)

Profit & Loss Items

Particulars	Director/KMP	Relative / Related Entity	Subsidiary	TOTAL
Sales	-	-	-	-
Other Income	-	-		-
Interest Received	-	-		-
Purchase	-	-	-	-
Interest Paid	-	-		-
Remuneration Paid	3.86	-		3.86
Expenses	-	-		-

Balance Sheet Items

Particulars	Director/KMP	Relative / Related Entity	Subsidiary	TOTAL
Borrowings				
Opening Balance	-	-	-	-

Add: Received	2.00	_		2.00	
Add: Interest credit	-	-		-	
Less: Paid	-	-		-	
Closing Balance	2.00	-		2.00	
Loans & Advances					
Opening Balance of	-	-		-	
Loan given					
Add: Given	-			-	
Add: Interest credit	-	-		-	
Less: Received back	-	-		-	
Closing Balance	-	-		-	
Purchase of Shares	-	-		-	
Sundry Debtors	-	-	-	-	
Sundry Creditors	-	-	-	-	
Other Receivables	-	-	-	-	
Other Payables	0.40	-	-	0.40	

7. Major components of Deferred tax

Particulars	As at 31.03.2025	As at 31.03.2024
A) Deferred Tax Liability		
Opening Balance of DTL	-	-
Depreciation	-	-
B) Deferred Tax Assets		
Opening Balance of DTA	-	-
Depreciation	-	-
Net Deferred Tax liabilities/(assets)	-	-

8.	Value	of	Imports
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	Raw Material	Nil	Nil
	Finished Goods	Nil	Nil
9.	Expenditure in Foreign Currency	Nil	Nil
10.	Earning in Foreign Exchange	Nil/-	Nil/-

- 11. There are no contingent liabilities as on the balance sheet date.
- 12. During the year, the company has not borrowed from bank or financial institution.
- 13. There are no charges or satisfaction of charge pending to be registered with Registrar of Companies beyond the statutory period, as applicable.
- 14. The company has not been declared wilful defaulter by any bank or financial institution or other lender during the year.

15. The company has complied with the number of layers prescribed u/s 2(87) of the Act read with Companies (Restriction on number of layers) Rules, 2017.

16. The company does not hold any Benami property and no proceeding have been initiated or pending against

the company in such respect.

17. The company has not entered into any transactions with struck off companies.

18. The company has not traded or invested in Crypto currency or Virtual Currency during the year.

19. The company has made detailed assessment of its liquidity position and of the recoverability and carrying value of its assets as on the balance sheet date and has concluded that no material adjustments are required

to be made in financial statements.

20. In the opinion of the management all the assets of the company have a value on realization in the ordinary

course of business, at least equal to the amount at which they are stated in the financial statements.

21. Previous year figures have been regrouped/rearranged wherever necessary.

22. Whenever the balance confirmation is not available from the parties, the balance as appearing in the books

of accounts have been considered and the same are subject to confirmation and reconciliation.

In terms of our Report attached of even date

For BAS & Co. LLP

Chartered Accountants

FRN: 323347E/E300008

UDIN: 25527731BMIASA4828

Sd/-

(CA Ritika Agarwal) Sd/-

Designated Partner (Suraj Kumar Jha) (Jinen Manoj Shah)

M. No. 527731 Managing Director & CFO Director

Place: New Delhi DIN-1097854 DIN-02922873

Date: May 30, 2025