

SUPREME COMMERCIAL
ENTERPRISES LIMITED

ANNUAL REPORT

2024-25

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BOARD OF DIRECTORS	:Sh. Sita Ram Gupta Smt. Rekha Gupta Sh. Abhishek Gupta Sh. Arpan Chauhan Mr. Girish Mohan Ganeriwala Mr. Sunil Kumar Roy	Director Director Director Independent Director Independent Director Independent Director
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CHIEF FINANCIAL OFFICER : Ms. Avantika Gupta

COMPANY SECRETARY &
COMPLIANCE OFFICER : Ms. Ishika Garg

INTERNAL AUDITORS : Mr Ashutosh Kumar Singh, CWA

STATUTORY AUDITORS : Neeti & Associates
Chartered Accountants
1/20, Asaf Ali Road,
New Delhi-110002

SECRETARIAL AUDITOR : R.K. & Associates
Flat No. 6-A, Kh. No. 117/1/2, LGF,
Rajpur Khurd Extension Colony
Gali No.-1 (Near Ramchander Market)
New Delhi-110068
**Email IDs : csrakeshkumar@gmail.com
cs.rkassociates@gmail.com**
Mob: +91-9999301705
+91-9871220081

BANKERS : State Bank of India, Nizammudin, Delhi

REGISTRY & SHARE
TRANSFER AGENTS : Indus Portfolio Pvt. Ltd.
G-65, Bali Nagar, Delhi – 110015
Ph. No. 011-47671200
Fax No. 011-25449863

CIN NO. : L51909DL1983PLC016724

REGISTERED OFFICE : Y-4-A-C, Loha Mandi, Naraina, New Delhi- 110028

BOOK CLOSURE : Tuesday, 24th September, 2024 to Monday 30th
September, 2024 (Both Inclusive)

NOTICE OF 41st ANNUAL GENERAL MEETING

Notice is hereby given that the **41st Annual General Meeting** of the members of the **M/s. Supreme Commercial Enterprises Limited** will be held on Friday, the 04th day of July, 2025 at 11.30 A.M. 35, Link Road, 2nd Floor, Lajpat Nagar-III, New Delhi-110024 to transact the following business:-

Ordinary Business

Item No. 1 To receive, consider and adopt the Audited Financial Statements (including Audited Standalone & Consolidated Financial Statements) for the financial year ended 31st March, 2025, and the report of the Auditors' and Directors' thereon.

Item No. 2 To appoint director in place of Mr. Sita Ram Gupta (DIN 00053970), who retires by rotation and being eligible offers himself for re-appointment.

To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Sita Ram Gupta (DIN 00053970), who retires by rotation at this Meeting, and being eligible, offers himself for re-appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

Item No. 3 To authorize Board of Directors of the Company to fix the remuneration of the Statutory Auditors for the financial year 2025-26 and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 142 read with relevant provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or reenactment thereof, for the time being in force), the Board of Directors be and is hereby authorized to fix the remuneration of Statutory Auditors for the financial year 2025-26.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Special Business:

Item No. 4: Appointment of Mr Ashok Kumar Narula (DIN 10896025) as an Independent Director.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Sections 149 and 152 read with Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for

the time being in force),subject to the approval of members, Mr Ashok Kumar Narula (DIN 10896025) being qualified and eligible for appointment as an Independent Director of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of the Director, and who has signified his consent to act as an Independent Director of the Company and submitted a declaration that he meets the criteria for appointment of an Independent Director under the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company to hold office for a period of five (5) consecutive years w.e.f. 04th July, 2025, subject to review of annual performance, and whose term of office shall not be liable to retirement by rotation.

RESOLVED FURTHER THAT any member of the Board, be and are hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to the above resolution and to do all such acts, deeds and things as it may deem necessary, proper or desirable and to sign and execute all necessary documents, applications, letter and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary forms and returns with the appropriate authorities.”

Place: New Delhi
Date: 10/06/2025

By and on behalf of the Board of Directors
Supreme Commercial Enterprises Limited

Sd/-
(Ishika Garg)
CS & Compliance Officer

Notes:

1. **A Member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the Company.**
2. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty Members holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. Members holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as Proxy, who shall not act as a Proxy for any other Member.
3. If a Proxy is appointed for more than fifty Members, the Proxy shall choose any fifty Members and confirm the same to the Company not later than 48 hours before the commencement of the meeting. In case, the Proxy fails to do so, only the first fifty proxies received by the Company shall be considered as valid.
4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the businesses set out above is annexed hereto.
5. The instrument of Proxy, in order to be effective, should be deposited, either in person or through post, at the Registered Office of the Company, duly completed and signed, at least 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / letter of authority, as applicable.
6. Corporate Members intending to send their authorized representatives to attend the AGM, pursuant to Section 113 of the Companies Act, 2013, are requested to send to the Company, a certified copy of relevant Board Resolution together with the respective specimen signatures of those representative(s) authorized under the said resolution to attend and vote on their behalf at the meeting.
7. The relevant provisions of the Companies Act, 2013 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 permits companies to send documents like Notice of Annual General Meeting, Annual Report and other documents through electronic means to its members at their registered email addresses. Accordingly, Notice, Audited Financial Statements, Board's Report and Auditors' Report etc. is being sent in electronic form to the shareholders whose registered e-mail IDs are available with the Company/ Registrar and Share Transfer Agent (RTA). These documents will also be available on the website of the Company www.supremecommercial.co.in. Printed copies of the notice of Annual General Meeting and Annual Report for the year ended 31st March, 2025 would be dispatched to those Members, whose email addresses are not available with Depository Participants/ Company/RTA. The physical copies of the relevant documents will be available at the Company's registered office at New Delhi for inspection between 11:00 A.M. to 1:00 P.M. on working days (barring Sundays and Public Holidays) prior to the Annual General Meeting.
8. Members seeking clarifications on the Annual Report are requested to send written queries to the Company at supremecommercial@gmail.com at least one week before the date of the meeting. This would enable the Company to compile the information and provide the replies at the Meeting.
9. In terms of Section 152 of the Companies Act, 2013, Mr. Sita Ram Gupta (DIN 00053970), is liable to retire by rotation at the meeting and being eligible, offer himself for re-appointment. Brief resume of directors proposed to be appointed/re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships, memberships/chairmanships of board committees, shareholding and relationship between directors inter-se as stipulated under Regulation 36 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are annexed hereto.
10. Members are requested to note that:
 1. copies of Annual Report will not be distributed at the Annual General Meeting, therefore, bring their copies of Annual Report, notice along with attendance slip duly completed and signed at the meeting.
 2. deliver duly completed and signed attendance slip at the entrance of the meeting venue, as entry to the hall will be strictly on the basis of entry slip to be provided from the counters at the venue in exchange of attendance slip.

3. the attendance slip and proxy form should be signed as per specimen signature registered with M/s Indus Portfolio Pvt. Ltd, RTA / Depository Participant (DP).
 4. in case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
 5. quote their Folio/ Client ID & DP ID No. in all correspondence.
 6. due to strict security reasons mobile phones, brief cases, eatables and other belongings are not allowed inside the auditorium/venue.
 7. no gifts/coupons will be distributed at the Annual General Meeting.
 8. entry is restricted to members or registered proxy holders. Accordingly, members are requested to register their proxies before stipulated time.
11. Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of Listing Regulations, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Friday, 27th June, 2025, i.e. the date prior to the commencement of book closure, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. Members may cast their votes on electronic voting system from any place other than the venue of the meeting (remote e-voting). The remote e-voting period will commence at 9.00 a.m. on Tuesday, 01st July, 2025 and will end at 5.00 p.m. on, Thursday, 03rd July, 2025. The remote E-Voting module shall be disabled for voting thereafter. Once the vote on resolution is cast by the Member, The member shall not be allowed to change it subsequently further the members who have casted their votes electronically shall not vote by poll, if held at the meeting.
 12. The Company has appointed Mr. Rakesh Kumar from R.K. & Associates, Practicing Company Secretary, to act as the Scrutinizer, to scrutinize the entire voting process in a fair and transparent manner. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter.
 13. Pursuant to section 91 of the Companies Act, 2013, the Register of Members and Transfer Books of the Company shall remain closed from 28th day of June, 2025 to 04TH day of July, 2025 for the purpose of Annual General Meeting [Both Days Inclusive].
 14. Pursuant to Section 107 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 there will not be any voting by show of hands on any of the agenda items at the Meeting and the Company will conduct polling at the Meeting.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Tuesday, 01st July, 2025 at 09:00 A.M. and will end on Thursday, 03rd July, 2025 at 05:00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, 27th June, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, 27th June, 2025.

How do I vote electronically using NSDL e-Voting system?


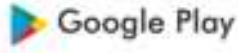


The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div data-bbox="743 1318 1268 1619"> <p>NSDL Mobile App is available on</p> <div>   </div> <div>   </div> </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress

	<p>as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csrakeshkumar@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 -

4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre – Senior Manager, NSDL at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to supremecommercial@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to supremecommercial@gmail.com.
3. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
4. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Other Instructions

1. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing.
2. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.supremecommercial.co.in and on the website of NSDL i.e., www.evotingindia.com. The Company shall simultaneously forward the results to MSE Limited, where the shares of the Company are listed.
3. Subject to the receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Annual General Meeting i.e., on 04th July, 2025.

**Place: New Delhi
Date: 10.06.2025**

**By and on behalf of the Board of Directors
Supreme Commercial Enterprises Limited**

Sd/-
(Ishika Garg)
CS & Compliance Officer

Explanatory Statement pursuant to section 102 of the Companies Act, 2013

As required under Section 102 of the Companies Act, 2013 the following Explanatory Statement sets out all material facts relating to the Special Businesses set out from Item No. 1 of the accompanying Notice dated 10/06/2025:

Item No. 1

The Board at its meeting held on 10th June 2025, upon recommendation by the Nomination and Remuneration Committee proposed the appointment of Mr Ashok Kumar Narula (DIN 10896025) as an Independent Director for a term of five (5) years w.e.f. 04/07/2025 subject to review of performance every year. In the opinion of the Board, Mr Ashok Kumar Narula (DIN 10896025) fulfills the conditions specified in the Companies Act, 2013 and the rules made thereunder for appointment as an Independent Director, the Company has received a notice in writing pursuant to Section 160 of the Companies Act, 2013 from a member along with a deposit of Rs. 100000/- proposing his candidature for the office of the Director. Mr Ashok Kumar Narula (DIN 10896025) has given a declaration to the Board that he meets criteria of independence as provided under Section 149(6) of the Companies Act, 2013. Keeping in view his rich knowledge and experience, which could be utilized to put appropriate strategies for growth of business activities of the Company, it was thought fit to appoint Mr Ashok Kumar Narula (DIN 10896025) as an Independent Director on the Board. In compliance with the provision of Section 149 read with Schedule IV of the Companies Act, 2013, appointment of Mr Ashok Kumar Narula (DIN 10896025) as an Independent Director is required to be placed before the shareholders at a General Meeting for their approval. Copy of the draft letter of appointment along with all relevant documents which includes terms and conditions of appointment of Mr Ashok Kumar Narula (DIN 10896025) will be available for inspection without any fee by the shareholders at the registered office of the Company during normal business hours on any working day between 10.00 a.m. to 5.00 p.m. up to the date of Meeting and including the date of the Annual General Meeting of the Company. In view of above, approval of shareholders is being sought at the Annual General Meeting for appointment of Mr Ashok Kumar Narula (DIN 10896025) as an Independent Director for a period of five (5) years w.e.f. 04/07/2025. The Board recommends the resolution set out in item no 4 of the Notice for your approval. None of the directors, managers or key managerial personnel of the Company or the relatives thereof, except Mr Ashok Kumar Narula (DIN 10896025) (i.e., Director proposed for appointment), is interested in this resolution, financially.

Place: New Delhi
Date: 10.06.2025

By and on behalf of the Board of Directors
Supreme Commercial Enterprises Limited

Sd/-
(Ishika Garg)
CS & Compliance Officer

BRIEF RESUME OF DIRECTOR SEEKING APPOINTMENT/RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

Name	Mr. Sita Ram Gupta (DIN 00053970)	Mr Ashok Kumar Narula (DIN 10896025)
Date of Birth	15 th November, 1931	20 th September 1962
Date of first appointment on the Board	6 th April, 2012	Ensuing AGM
Qualification	Graduate	Post Graduate
Expertise in specific functional area	Mr. Sita Ram Gupta the Director of the Company has nearly 7 decades of Work Experience in the Industry. He has been associated with the Company for around 10 years as a Director. He is also the promoter of the Company. He is responsible for the overall working of the Company and is instrumental in making strategic decisions for the Company	Major General Ashok Kumar Narula, AVSM (Retd), a highly accomplished officer with a distinguished career in the Indian Army and extensive experience in administration, human resource management, and financial oversight.
Directorship held in other companies	1. Surendra Brothers Engineers Private limited 2. Eagle International Limited 3. NHDFC 4. Mahawar Dharmarth Sansthan 5. Jyotishikha Goods LLP	NIL
Membership / Chairmanship of Committees	NIL	NA
No of Board Meetings attended during the FY 24-25	5	NA
Number of shares of Supreme Commercial Enterprises Limited held as on 31st March 2025	NIL	NIL

Place: New Delhi
Date: 10.06.2025

By and on behalf of the Board of Directors
Supreme Commercial Enterprises Limited

Sd/-

(Ishika Garg)
CS & Compliance Officer

BOARD'S REPORT

To The Members of Supreme Commercial Enterprises Limited

The Directors are pleased to present the 41st Annual Report on the business and operation of the Company together with the Audited Financial Statements of your Company for the period ended on 31st March, 2025.

Performance of the Company:

The Company's financial performance, for the year ended March 31, 2025 is summarized below:-

(In thousands)

	Standalone	
Particulars	March 31, 2025	March 31, 2024
Operating Income	34,130.69	35,315.55
Other Income	2,049.72	334.19
Total Income	36,180.41	35,649.73
Operating Expenses	32,508.42	33,604.53
Depreciation and Amortization	-	-
Other Expenses	1,026.45	1,088.08
Total Expenses	33,534.87	34,692.61
Profit Before Tax and Exceptional items	2,645.54	957.12
Provision for tax (incl. deferred tax)	461.38	218.24
Profit After Tax	2,184.16	738.884
- Basic	4.08	1.38
- Diluted	4.08	1.38

Revenue from Operations:

The Company is engaged in the business of Supplying Manpower to the Industry. During the Year, the revenue from operations was of Rs. 341.31 Crores as compared to the revenue of Rs. 353.15 crores in the Previous year. The current year Profit after tax Rs. 21.84 Crores as compared to the Profit after tax of last year of Rs 7.38 Crores in the Previous Year.

Transfer to Reserves:

No amount is proposed to be transferred to reserves for the year ended March 31, 2025.

Dividend:

Your Directors have not recommended any Dividend in View of the long-term funds requirement

Material Changes and Commitments affecting the Financial Position of the Company:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Share Capital

The Paid-up Equity Capital as on 31st March, 2025 was Rs. 53,57,490. There was no Public Issue, Right Issue, Bonus Issue or Preferential Issue etc. during the year. The Company has not issued shares with differential voting rights, Sweat Equity Shares, nor has it granted any Stock Options.

Deposits:

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

Change in the Nature of Business:

There is no change in the nature of the business of the company during financial year ended March 31, 2025.

Subsidiaries/Joint Ventures/Associate Companies

The performance and financial information of the Subsidiary Company/ Joint Venture/ Associate Company is disclosed in the Consolidated Financial Statement for the financial year ended on March 31, 2025.

The details of the Associate Company is attached in **Annexure-I** in form AOC-1.

Director's Responsibility Statement:

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(5) of the Companies Act, 2013:

1. In the preparation of the annual accounts for the FY 2024-25, the applicable Ind-AS accounting standards have been followed and there are no material departures from the same;
2. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for year ended on that date;
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors had prepared the annual accounts on a going concern basis;
5. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
6. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Detail of Directors or KMP appointed / resigned during the year

At the 40th Annual General Meeting of the Company held on Monday, 30th September, 2024 members of the Company approved the following:-

Appointment of Mr. Abhishek Gupta (DIN 00054145), who retired by rotation and being eligible, offered herself for re-appointment.

During the year under review, Mr Pankaj Jain (DIN: 01524647) had resigned from the Directorship w.e.f 14/08/2024.

Declaration given by Independent Directors

The Non-Executive Independent Directors of the Company have given declaration stating that they continue to confirm the criteria set out for Independent Directors under Section 149(6) of the Companies Act, 2013 and Regulation 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Key Managerial Personnel

In terms of Section 203 of the Act, the following are the KMPs of the Company:

Mrs. Rekha Gupta, Whole-Time Director

Mrs. Avantika Gupta Chief Financial Officer

Ms. Ishika Garg Company Secretary

Governance Guidelines:

The Board of the Company has adopted Governance Guidelines on Board Effectiveness. The Guidelines cover aspects related to composition and role of the Board, Chairman and Directors, Board diversity, definition of independent Director Term, retirement age and Committees of the Board. It also covers aspects relating to nomination, appointment, induction and development of Directors, Director Remuneration, Code of Conduct, Board Effectiveness Review and Mandates of Board Committees.

Procedure for Nomination and Appointment of Directors:

The NRC is responsible for developing competency requirements for the Board based on the industry and strategy of the Company. The Board composition analysis reflects in-depth understanding of the Company, including its strategies, environment, operations, and financial condition and compliance requirements.

The NRC conducts a gap analysis to refresh the Board on a periodic basis, including each time a Director's appointment or re-appointment is required. The Committee is also responsible for reviewing the profiles of potential candidate's vis-à-vis the required competencies and meeting potential candidates, prior to making recommendations of their nomination to the Board. At the time of appointment, specific requirements for the position, including expert knowledge expected, is communicated to the appointee.

Meeting of Independent Directors:

There should be at least one meeting of Independent Directors in a year, without the attendance of non-independent Directors and members of the Management. The Independent Directors met on 24.12.2024. The Independent Directors in the meeting:

- i. Reviewed the performance of non-independent Directors including Managing Director & CEO and the Board as a whole;
- ii. Reviewed the performance of the Chairperson of the Company, taking into account the views of executive Directors and nonexecutive Directors; and
- iii. Assess the quality, quantity and timeliness of the flow of information between the Company's management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

Remuneration Policy

The Company has adopted a Remuneration Policy for the Directors, Key Managerial Personnel and other employees, pursuant to the provisions of the Act and the Listing Regulations.

Board Meetings, & Committees of Directors

Board Meeting

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. During the year, 5 meetings of the Board of Directors were held. The details of meetings held by the Board and its Committees, attendance of Directors and sitting fee/ commission/ remuneration paid to them is given separately in the Corporate Governance Report.

Performance evaluation of Directors

Performance Evaluation of the Independent Directors and Other Individual Directors:

The Company has framed a policy for Appointment of Directors and Senior Management and Evaluation of Directors' Performance ("Board Evaluation Policy"). The said policy sets out criteria for performance evaluation of Independent Directors, other Non- Executive Directors and the Executive Directors.

Pursuant to the provisions of the Act, the Board carries out the performance evaluation of all the Directors (including Independent Directors) on the basis of recommendation of the Nomination and Remuneration Committee and the criteria mentioned in the Board Evaluation Policy. The Board decided that the performance evaluation of Directors should be done by the entire Board of Directors excluding the Director being evaluated and unanimously agreed on the following assessment criteria for evaluation of Directors' performance:

- a. Attendance and active participation in the Meetings;
- b. Bringing one's own experience to bear on the items for discussion;
- c. Governance – i) Awareness ii) Observance; and
- d. Value addition to the business aspects of the Company.

Performance Evaluation by the Board of its own performance and its Committees:

The performance of the Board is evaluated by the Board in the overall context of understanding by the Board of the Company's principle and values, philosophy and mission statement, strategic and business plans and demonstrating this through its action on important matters, the effectiveness of the Board and the respective Committees in providing guidance to the management of the Company and keeping them informed, open communication, the constructive participation of members and prompt decision making, level of attendance in the Board meetings, constructive participation in the discussion on the Agenda items, monitoring cash flow, profitability, income & expenses, productivity & other financial indicators, so as to ensure that the Company achieves its planned results, effective discharge of the functions and roles of the Board etc. The performance of the Committees is evaluated by the members of the respective Committees on the basis of the Committee effectively performing the responsibility as outlined in its Charter, Committee meetings held at appropriate frequency, length of them meetings being appropriate, open communication & constructive participation of members and prompt decision-making etc.

Committees of the Board:

The Company's Board has the following Committees:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Risk and Compliance Committee

Audit Committee

Pursuant to provisions of Section 177 of the Companies Act, 2013, the Company has constituted Audit Committee. As on 31st March, 2025 The Audit Committee comprised the following Directors.

Mr. Sunil Kumar Roy	Chairperson	Independent Director
Mr. Abhishek Gupta	Member	Director
Mr. Girish Mohan Ganeriwala	Member	Independent Director

The Company Secretary is the Secretary of the Committee.

The details of Powers & Role of the Audit Committee member, dates of meeting held and attendance of the Directors are given separately in the Corporate Governance Report.

Nomination and Remuneration Committee

Pursuant to provisions of Section 178 of the Companies Act, 2013, the Company has constituted Nomination & Remuneration Committee. As on 31st March, 2025 The Committee comprised the following Directors.

Mr. Abhishek Gupta	Chairperson	Director
Mr. Sunil Kumar Roy	Member	Independent Director

Mr. Girish Mohan Ganeriwala Member Independent Director

The Company Secretary is the Secretary of the Committee

The details of Duties of the Nomination & Remuneration Committee member, dates of meeting held and attendance of the Directors are given separately in the Corporate Governance Report.

Risk and Compliance Committee

Pursuant to provisions of Section 178 of the Companies Act, 2013, the Company has constituted Risk & Compliance. As on 31st March, 2025 The Committee comprised the following Directors.

Mr. Abhishek Gupta	Chairperson	Director
Mr. Sunil Kumar Roy	Member	Independent Director
Mr. Girish Mohan Ganeriwala	Member	Independent Director

The Company Secretary is the Secretary of the Committee

The details of Duties of the Nomination & Remuneration Committee member, dates of meeting held and attendance of the Directors are given separately in the Corporate Governance Report.

Risk management policy and internal adequacy

The Company is exposed to inherent uncertainties owing to the sectors in which it operates. A key factor in determining company's capacity to create sustainable value is the risks that the company is willing to take and its ability to manage them effectively.

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Audit Committee and the Board of Directors of the Company.

The details of dates of meeting held and attendance of the Directors are given separately in the Corporate Governance Report.

Disclosures by Management to the Board

All disclosures relating to financial and commercial transactions where Directors may have a potential interest are provided to the Board and the interested Directors do not participate in the discussions nor do they vote on such matters.

Vigil Mechanism:

The company has a vigil mechanism for Directors and Employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the company's Code of Conduct. The mechanism provides for adequate safeguards against victimization of Directors and employees who avail of the mechanism. In exceptional cases, Directors and employees have direct access to the Chairman of the Audit Committee.

During the Financial Year 2024-25, the Company has not received any complaints under this Vigil Mechanism. No personnel of the Company were denied access to the Audit/Risk & Compliance Committee. Mechanism followed under Ombudsmen process is appropriately communicated within the Company across all levels

The Audit/Risk and Compliance Committee periodically reviews the functioning of this mechanism.

The details of dates of meeting held and attendance of the Directors are given separately in the Corporate Governance Report.

Prevention of Sexual Harassment Policy:

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition & Redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 & the Rules there under for prevention and Redressal of Complaints of sexual harassment at workplace. Further Company is committed to providing equal opportunities without regard to their race, caste, sex, religion, color, nationality, disability etc. (permanent, temporary, contractual and trainees) as well as any women visiting the Company's premises or women service providers are

covered under this policy. All employees are treated with dignity with a view to maintain a work environment free from Sexual harassment whether physical, verbal or psychological.

During the year 2024-25 there were no complaints received or pending for disposal.

Code of Conduct

Directors, Key Managerial Personnel and senior management of the Company have confirmed compliance with the Code of Conduct applicable to the Directors and employees of the Company and the declaration in this regard made by the Managing Director is attached as **Annexure-II** which forms a part of this Report of the Directors. The Code of Conduct is available on the Company's website.

Directors with Materially Pecuniary or Business Relationship with the Company

There has been no materially relevant pecuniary transactions or relationship between the Company and its non-executive and / or independent Directors for the year 2024-25.

Particulars of Employees & Remuneration:

Relation with the employees is cordial and satisfactory. Information Pursuant to Section 197(12) of the Act read with Rules 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is given as annexed as **Annexure III** to the Report. There is no employee in respect of whom information Pursuant to Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is required to be given. Therefore, the statement as required Pursuant to Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not given.

Auditors:

Statutory Auditors

M/s. P.D. Mittal & Co., Chartered Accountants, were appointed as Statutory Auditors of the Company having registration number 11320 N) for the period of five years in the Annual General Meeting held on September 30, 2023 till the conclusion of Annual General Meeting for the Financial Year 2028 and the said appointment was subject to the ratification by members at every subsequent Annual General Meeting.

In accordance with the Companies Amendment Act, 2017, enforced on 7th May, 2018 by the Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every annual General Meeting.

There are no qualifications, reservations or adverse remarks made by M/s. P.D. Mittal & Co., Chartered Accountant, Statutory Auditors in their report for the Financial Year ended March 31, 2025.

The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company in the year under review.

Secretarial Auditors and Secretarial Audit Report

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder, the Company has appointed Mr. Rakesh Kumar, M/s. R.K. & Associates, a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed as **Annexure-IV** and forms an integral part of this report. There is no Secretarial Audit qualification for the year.

Internal Auditor

The Board of Directors of your Company has appointed Mr Ashutosh Kumar Singh, CWA as Internal Auditor pursuant to provisions of Section 138 of the Companies Act, 2013.

Annual Evaluation by the Board:

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- i. Attendance of Board Meetings and Board Committee Meetings
- ii. Quality of contribution to Board deliberations
- iii. Strategic perspectives or inputs regarding future growth of Company and its performance
- iv. Providing perspectives and feedback going beyond information provided by the management
- v. Commitment to shareholder and other stakeholder interests

The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

Reporting of Frauds by Auditors

During the year under review, the Statutory Auditors and Secretarial Auditors have not reported any instances of frauds committed in the Company by its Officers or Employees, to the Audit Committee under Section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in this Report.

Extract of Annual Return:

Pursuant to Sections 92 and 134(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return of the Company can also be accessed on the website of the Company at <http://www.supremecommercial.co.in>

Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

Particulars of Loans, Guarantees or Investments under Section 186 of the Companies Act, 2013:

There have been no particulars relating to Loans, guarantees or investments under Section 186 of the Companies Act 2013 during the year.

Conservation of Energy, Technology Absorption & Foreign Exchange Earning and Outgo:

As required under Section 134(3) 9m) of the Companies Act, 2013, read with Companies (Accounts) Rules 2014, the particulars relating to conservation of Energy, Technology Absorption and Exchange Earning and Outgo are as under:

a) Conservation of Energy:

Since the Company is not engaged in the manufacturing activities and the energy being used only for office purpose, no steps were taken for Conservation of Energy. Accordingly no steps were taken for reduction of consumption of energy, thus no details or particulars are furnished.

b) Technology Absorption:

As already stated that there is no manufacturing activity in the Company, also the Company does not have any foreign collaboration. Hence there was no technology absorption during the year. Similarly no research and development work efforts were carried out by the Company. Consequently no amount of money was spent on Research and Development.

c) Foreign Exchange Earning and Outgo:

There was no Foreign Exchange Earning and outgo during the year under review.

Listing

The equity shares of your Company are listed with the Metro Politian Stock Exchange of India,

Dematerialization of Shares

The shares of your Company are being traded in electronic form and the Company has established connectivity with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). In view of the numerous advantages offered by the Depository system, members are requested to avail the facility of dematerialization of shares with either of the Depositories as aforesaid.

Corporate Governance

As per the applicable provisions of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a detailed Corporate Governance Report has been given in this Report annexed as **Annexure-V**

Particulars of Contracts or Arrangements with Related Parties Referred to in Sub-Section (1) of Section 188 in the Prescribed Form:

Related Party Transactions

All transactions entered by the Company with Related Parties were in the Ordinary Course of Business and at Arm's Length pricing basis.

Internal Control System and their adequacy:

The Company has in place an adequate and robust system for internal financial controls commensurate with the size and nature of its business. Internal control systems are integral to the Company's corporate governance policy and no reportable material weakness were observed in operations.

Internal Control System as defined in accounting and auditing is a process for assuring achievement of an organization objectives in operational effectiveness and efficiency, reliable financial reporting, and compliance with laws, regulation & policies. A broad concept, internal control involves everything that controls risks to an organization.

Given the nature of business and size of operations, Your Company's Internal Control System has been designed to provide for:

Accurate recording of transactions with internal checks and prompt reporting.

Adherence to applicable Accounting Standards and Policies.

Compliance with applicable statutes, policies and management policies and procedures.

Effective use of resources and safeguarding of assets.

The Internal Control System provides for well documented policies/guidelines, authorizations and approval procedures. Your Company, through its own Internal Audit Department, carried out periodic audits at all locations and functions based on the plan approved by the Audit Committee and brought out any deviation to Internal Control procedures. The summary of the Internal Audit observations and status of implementation are submitted to the Audit Committee. The status of implementation of the recommendations is reviewed by the Audit Committee on a regular basis and concerns, if any, are reported to the Board.

Secretarial Standards of ICSI

The Directors have devised proper systems and processes for complying with the requirements of applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems were adequate and operating effectively.

Management Discussion & Analysis Report:

Management discusses and analysis or MD&A is an integrated part of a company's annual financial statements. The purpose of the MD&A is to provide a narrative explanation, through the eyes of management of how an entity has performed in the past, its financial condition, and its future prospects. In so doing, the MD&A attempt to provide investors with complete, fair, and balanced information to help them decide whether to invest or continue to invest in an entity.

The MD&A report is a powerful vehicle for communicating to shareholders a meaningful assessment of a company's performance, liquidity and future prospects.

❖ **Overview**

The financial statements have been prepared in compliance with the requirements of the Companies' Act, 2013; guidelines issued by the securities and exchange board of India (SEBI) and the generally accepted accounting principles (GAAP) in India. Our Management accepts responsibilities for the integrity and objectivity of these financial statements, as well as for the various estimates and judgments used therein.

The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statement reflect in a true and fair manner the form and substance of transactions, and reasonable present our state of affairs, profits and cash flow for the year.

❖ **Our Strategy**

We seek to further strengthen our position by successfully differentiating our service offerings and increasing the scales of our operation. To achieve this goals, we seek to:

- Increase business from existing and new appliance
- Expand geographically
- Continue to invest in infrastructure and employees
- Continue to enhance our engagement models and offerings
- Continue to develop deep industry knowledge
- Pursue alliances and strategic acquisitions
- Impact of GST

❖ **Risk And Concerns**

Risk management is the identification, assessment, and prioritization of risks followed by coordinated and economical application of resources to minimize, monitor, and control the probability and/ or impact of unfortunate events or to maximize the realization of opportunities.

Risk can come from uncertainty in financial markets, threats from project failures, legal liabilities, credit risk, accidents, natural causes and disasters as well as deliberate attack from an adversary, or events of uncertain or unpredictable root-cause.

It is essential for the company that risks be effectively identified, analyzed and then mitigated by means of appropriate control measures. Your company has a risk management system in place, which enables us to recognize and analyze risks early and to take the appropriate action.

As the company is continuously growing hence it is required for the company to meet all the future requirements or opportunities effectively.

❖ **Internal Control Systems**

The Company has a proper and adequate system of internal controls. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized management reviews supplements the process of internal financial control framework. Properly documented policies, guidelines and procedures are laid down for this purpose. The internal financial control framework has been designed to ensure that use or disposition. In addition, there are operational controls and fraud risk controls, covering the entire spectrum of internal financial controls. An extensive programme of internal audits and the financial and other records are reliable for preparing financial and other statements and for maintaining accountability of assets.

In addition, the Company has identified and documented the risks and controls for each process that has a relationship to the financial operations and reporting. The Company also has an Audit Committee to interact with the Statutory Auditors, Internal Auditors and Management in dealing with matters within its terms of reference. This Committee mainly deals with accounting matters, financial reporting and internal controls.

❖ **Human Resource**

Human Resource Management (HRM) is a strategic and comprehensive approach to managing people and the workplace culture and environment. Effective HRM enables employees to contribute effectively and productively to the overall company direction and the accomplishment of the organization's goals and objectives.

HR now focuses on strategic initiatives like merger and acquisitions, talent management, succession, planning industrial and labour relations and diversity and inclusion.

In any enterprise, employees form the principal of an organization, a significant portion of our management focus is invested in engaging with our employees. Our company is widely acclaimed for its people development practices and has reinforced its position in this area.

This, Coupled with the ability to attract best talent, provides an economical authority to the organization.

The company's strategy for long-term growth is based on continuing to scale, strengthen core business and grow in new areas of business. The company has a matured set of elements of strategy, which have evolved over time. While the core elements of strategy continue to remain same, there is a structured attempt by the company to look for new dimensions of growth within these elements.

Details of significant and material orders passed by the regulators/ courts/ tribunals impacting the going concern status and the company's operations in future:

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations

Cautionary Statement

Statements in this management discussion and analysis report describing the company's objectives, projections, estimates and expectations may be forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from expressed or implied.

Green Initiatives:

Electronic copies of the Annual Report and Notice of the Annual General Meeting are sent to all members whose email addresses are registered with the Company/ Depository participant(s). For members who have not registered their email addresses, physical copies of the Annual Report and the Notice of the Annual General Meeting under Section 101 of the Companies Act, 2013 are sent in the permitted mode. Members requiring physical copies can send a request to the Company.

Your Company provides e-voting facility to all its members to enable them to cast their votes electronically on all resolutions set forth in the Notice. This is pursuant to the Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

Statement Showing Declaration Regarding Compliance of all Laws Applicable to the Company:

The Company has devised proper system to ensure compliance of all laws applicable to the Company.

Acknowledgement

The Directors acknowledge the dedicated service of the employees of the Company during the year. They would also like to place on record their appreciation for the continued co-operation and support received by the Company during the year from bankers, financial institutions, Government authorities, business partners and other stakeholders

Place: New Delhi
Date: 10.06.2025

For and on behalf of the Board of Directors

Sd/-
Sita Ram Gupta
(Director)
DIN 00053970

sd/-
Rekha Gupta
(Director)
DIN 00054073

ANNEXURES FORMING PART OF DIRECTOR'S REPORT

The Annexure(s) referred to in this Report and other information which are required to be disclosed are annexed herewith and form a part of this Report:

ANNEXURE	PARTICULARS
I	Details about Associate Companies (AOC-1)
II	Managing Director's Certificate under Schedule V Part D of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on compliance of Code of Conduct.
III	Particulars of Employees
IV	Secretarial Audit Report (MR-3)
V	Corporate Governance Report

Annexure – I

Form AOC- 1
Part B
Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures	Star Wire (India) Engineering Limited
1. Latest audited Balance Sheet Date	10.06.2025
2. Date on which the Associate or Joint Venture was associated or acquired	12.02.2016
3. Shares of Associate or Joint Ventures held by the company on the year end	
No. of Shares	480000
Amount of Investment in Associates or Joint Venture	14891400
Extent of Holding (in percentage)	22.7168%
4. Description of how there is significant influence	Company has a significant influence as it controls more than 20% of the total share capital
5. Reason why the associate/joint venture is not consolidated	N.A.
6. Net worth attributable to shareholding as per latest audited Balance Sheet (in Lakhs)	525.41
7. Profit or Loss for the year (in Lakhs)	21.54
i. Considered in Consolidation	Yes
ii. Not Considered in Consolidation	No

- Names of associates or joint ventures which are yet to commence operations. N.A.
- Names of associates or joint ventures which have been liquidated or sold during the year. N.A.

Date: 10.06.2025

Place: New Delhi

for Neeti & Associates

Sd/-
(Neeti Mittal)
Proprietor
Membership No.502626

Sd/-
(Sita Ram Gupta)
Director
(DIN: 00053970)

sd/-
(Rekha Gupta)
Director
(DIN: 00054073)

sd/-
(Ishika Garg)
Company Secretary
ACS 50783

sd/-
(Avantika Gupta)
Chief Financial Officer

Annexure – II

ANNUAL COMPLIANCE WITH THE CODE OF CONDUCT FOR THE FINANCIAL YEAR 2024-25

Pursuant to the Schedule V (Part D) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Sita Ram Gupta, Director confirmed that the Company has received affirmations on compliance with the Code of Conduct for the financial year ended March 31, 2025 from all the Board Members and Senior Management Personnel.

For and on behalf of the Board of Directors
Supreme Commercial Enterprises Limited

Date: 10.06.2025

sd/-
(Sita Ram Gupta)
Director
DIN. 00053970

Annexure III**Information pursuant to Section 197 (12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended and forming part of the Directors Report for the Year Ended 31st March, 2025:-**

- I. The ratio of remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2024-25 is: Nil as no Director is drawing salary from the Company

Sr. No.	Name of Directors	Ratio
1.	Mr. Sita Ram Gupta	Nil
2.	Mr. Abhishek Gupta	Nil
3.	Mrs. Rekha Gupta	Nil
4.	Mr. Pankaj Jain	Nil
5.	Mr. Arpan Chauhan	Nil
6.	Mr. Girish Mohan Ganeriwala	Nil
7.	Mr. Sunil Kumar Roy	Nil

- II The Percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial Year 2024-25

Sr. No.	Name of Directors	Designation	Remuneration Paid		% increase (decrease) in Remuneration Paid
			2024-25	2023-24	
1.	Sita Ram Gupta	Director	Nil	Nil	Nil
2.	Abhishek Gupta	Director	Nil	Nil	Nil
3.	Rekha Gupta	Whole Time Director	Nil	Nil	Nil
4.	Pankaj Jain	Independent Director	Nil	Nil	Nil
5.	Arpan Chauhan	Independent Director	Nil	Nil	Nil
6.	Girish Mohan Ganeriwala	Independent Director	Nil	Nil	Nil
7.	Sunil Kumar Roy	Independent Director	Nil	Nil	Nil
6.	Ishika Garg	Company Secretary	1038001	892490	16.30
7.	Avantika Gupta	Chief Financial Officer	600000	600000	-

Reflects the remuneration paid for part of the year

- III The percentage increase in the median remuneration of employee (s) in the financial year 2024-25: Nil
- IV The number of permanent employees on the roll of the Company: 133 Employees as on 31st March, 2025
- V Average Percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: Nil
- VI Percentage increment at for salaries of Non-Managerial personnel is: Nil

**SECRETARIAL AUDIT REPORT
FORM No. MR-3**

For the financial year ended on 31st March, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

SUPREME COMMERCIAL ENTERPRISES LIMITED

Y-4-A-C, LOHA MANDI, NARAINA

New Delhi - 110028 (DELHI)

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Supreme Commercial Enterprises Limited (hereinafter called the “Company”). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of Company’s’ books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives, during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has ***proper Board-processes*** and ***compliance mechanism*** in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Supreme Commercial Enterprises Limited (“the Company”) for the financial year ended on 31st March, 2025, according to the provisions of:

- i. The Companies Act, 2013 and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. All the regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992, as applicable; and
- v. Other laws as mentioned here-in-below;
 - a) The Income Tax Act, 1961 and rules made thereunder;
 - b) The service tax/GST as per respective Rules made thereunder;
 - c) The Central excise Act, 1944
 - d) The Customs Act, 1962
 - e) The Competition Act, 2002
 - f) Following Labour & Social Security Laws
 - Employees' State Insurance Act 1948
 - Contract Labour (Regulation and Abolition) Act 1970

- Employees' Provident Fund and Miscellaneous Provisions Act 1952
- Minimum Wages Act 1948
- Payment of Wages Act 1936
- Payment of Gratuity Act 1972
- Payment of Bonus Act 1965
- Environment Protection Act, 1986
- The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
- E-waste (Management & Handling) Rules, 2011

We have also examined compliance with the applicable clauses of the Listing Agreement entered into by the Company with the Metropolitan Stock Exchange of India and Secretarial Standards ("SS- 1 & SS- 2") issued by The Institute of Company Secretaries of India.;

During the period under review the Company has complied with the provisions of the Act, Rules, regulations, Guidelines, etc. as well as the rules, circulars, notification etc with respect to compliance of Covid-19 guidelines.

We further report that the Board is having the required balance of Rotational, Non-Rotational, Independent and Women Director and the composition of Board is as per provisions of the Act on or before 31/03/2025.

Adequate notice has been given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through unanimously, and therefore, dissenting members' views are not required to be captured and recorded as part of the minutes.

We further report that as per the explanations given to us and representations made by the management there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines mentioned above at para 3 (i) to (v) and during the audit period there has not been any such activity having a major bearing on the Company's affairs in pursuance of the above referred laws rules, regulations, guidelines etc..

For **R K & ASSOCIATES**
(Company Secretaries)

Place: New Delhi

Date: 08/06/2025

Sd/-

CS Rakesh Kumar
(M. No.: FCS 7695, CoP No.: 8553)
UDIN: **F007695G000564570**

Note :- This report is to be read with my letter of even date which is annexed as an "Annexure -I " and forms an integral part of this report.

"ANNEXURE- 1" to Secretarial Audit Report

To,
The Members,
SUPREME COMMERCIAL ENTERPRISES LIMITED
Y-4-A-C, LOHA MANDI, NARAINA
New Delhi - 110028 (DELHI)

The Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, I have followed provide a reasonable basis for the opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the management representations about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability nor of the efficacy of the effectiveness with which the management has conducted the affairs of the Company.

Place: New Delhi
Date: 08/06/2025

For R K & Associates
(Company Secretaries)

Sd/-
CS Rakesh Kumar
(M. No.: FCS 7695, CoP No.: 8553)
UDIN: F007695G000564570

REPORT ON CORPORATE GOVERNANCE

(Pursuant to Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

In accordance with Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and some of the best practices followed internationally on Corporate Governance, the report containing the details of corporate governance systems and processes at Supreme Commercial Enterprises Limited is as under:

I. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Supreme Commercial Enterprises Limited believes "Corporate Governance" is about commitment to values and about ethical business conduct. It is about how an organization is managed. This includes its corporate and other business structures, its culture, policies and procedures which ensure that the Company is managed in a manner that meets stakeholder's aspirations and societal expectations.

II. BOARD OF DIRECTORS**(a) Composition of the Board:**

The Company's policy is to maintain optimum combination of Executive Directors, Woman Director and Independent Directors. Presently there of Seven Board comprises Directors, which include One Executive director, Two Non-Executive director and Four Non-Executive Independent directors. The Board is primarily responsible for the overall management of the Company's business. The Directors on the Board are from varied fields with wide range of skills and experience. The non-executive directors including Independent Directors bring statutory and wider perspective in the Board's deliberations and decisions.

All the Independent Directors of the Company at the time of their first appointment to the Board and thereafter at the first meeting of the Board in every financial year give a declaration that they meet with the criteria of independence as provided under Companies Act, 2013 and Regulation 16 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The composition of the Board of Directors as on March 31, 2025 with their attendance at the Board Meetings held during the year 2024-25 and at the last Annual General Meeting is given below

DIN	Name of the Director	Category of Director	Number of Board Meetings attended	Attendance at the Last AGM held on 30 ^h September, 2024	No. of Other Directorship(s) held in Public Companies	No. of Membership(s)/ Chairmanship(s) in Committees (including Supreme)	Relationship with other Director(s)	Number of shares and convertible instruments held by non-Executive Directors
0053970	Sita Ram Gupta	Non Executive Director	5 of 5	Yes	1	NIL	Yes	NIL
0054073	Rekha Gupta	Whole Time Director	5 of 5	Yes	3	NIL	Yes	NIL
0054145	Abhishek Gupta	Non Executive Director	5 of 5	Yes	1	3	Yes	NIL
06692244	Arpan Chauhan	Non-Executive (Independent Director)	5 of 5	N.A.	NIL	NIL	NIL	NIL
00065328	Pankaj Jain	Non-Executive (Independent Director)	2 of 2	NA	NIL	NIL	NIL	NIL
01524647	Girish Mohan Ganeriwala	Non-Executive (Independent Director)	5 of 5	Yes	NIL	3	NIL	NIL

07471460	Sunil Kumar Roy	Non-Executive (Independent Director)	5 of 5	Yes	NIL	3	NIL	NIL
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Board Meetings

During the year, The Board met more than 5 times in a year according to the criteria laid down by Companies Act, 2013 Following are the dates of Board Meeting of the Company:-

S.No.	Date of Meeting of the Board
1	30 th May, 2024
2	14 th August, 2024
3	05 th September, 2024
4	14 th November, 2024
5	14 th February, 2025

The maximum interval between any two meetings did not exceed 120 days. The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The Board / Committee Meetings are pre-scheduled and a tentative annual calendar of the Board and Committee Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. However, in case of a special and urgent business need, the Board's approval is taken by passing resolutions by circulation, as permitted by law, which is noted and confirmed in the subsequent Board meeting.

Separate Meeting of Independent Directors:

As stipulated by the Code of Independent Directors under the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, a separate meeting of the Independent Directors of the Company was held on 24th Day of December, 2024 to review the performance of Non-Independent Directors and the Board as whole. Based on the guidance note issued by SEBI on January 5, 2017 on Board Evaluation, Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and it's Committees which is necessary to effectively and reasonably perform and discharge their duties. The Independent Directors found the performance of Non-Independent Directors and the Board as well as flow of information between the Management and the Board to be satisfactory. All Independent Directors were present in the meeting.

Induction & Training of Board Members (Familiarization Programme for Independent Directors):

Pursuant to Regulation 25(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the listed entity shall conduct familiarization programme for Independent Director aims to familiarize them with the Company, their roles, rights, responsibilities in the Company that would facilitate their active participation in managing the Company. The familiarization program also extends to other Non- Executive Directors of the Company.

Audit Committee:

The Committee met Four times during the year, the details of which are given below:-

S.No.	Date of Meeting	Total No of Members as on the Date of the meeting	Number of Members attended the meeting
1	30/05/2024	3	3
2	14/08/2024	3	3
3	14/11/2024	3	3
4	14/02/2025	3	3

Powers of Audit Committee

The powers of the Audit Committee include the following:

1. To investigate any activity within its terms of reference
2. To seek information on and from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.
5. To protect whistle blowers.
6. To consider other matters as referred by the Board.

Role of Audit Committee

The Role of the Audit Committee includes the following:

1. Oversight of our Company's financial reporting process and the disclosure of its financial information to ensure that the Financial Statement is correct, sufficient and credible.
2. To streamline the accounts, internal control, to suggest further improvement in accounting practice of the Company, to hold discussions with the Auditors periodically, to review half year, Quarterly and Annual Financial Statements before submission to Board
3. Recommendation to the Board regarding fixation of audit fee to be paid to statutory auditors under the Companies Act and approval for payment with respect to any other services rendered by the statutory auditors.
4. Reviewing, with the management, the annual Financial statements and Auditors' Report thereon before submission to the Board for approval, with particular reference to:
 - b. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of Clause (c) of Sub-section 3 of Section 134 of the Companies Act, 2013.
 - c. Changes, if any, in accounting policies and practices and reasons for the same.
 - d. Major accounting entries involving estimates based on the exercise of judgment by management.
 - e. Significant adjustments made in the financial statements arising out of audit findings.
 - f. Compliance with requirements relating to financial statements.
 - g. Disclosure of any related party transactions.
 - h. Qualifications in the draft audit report.
5. Reviewing/examine, with the management, the quarterly financial statements before submission to the board for approval.
6. Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the end use/ utilization of proceeds of a public or rights issue & related matters and making appropriate recommendations to the Board to take up steps in this matter.
7. Reviewing, with the management, performance of statutory and internal auditors and adequacy of the internal control systems.
8. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
9. Discussion with internal auditors and / or auditors any significant findings and follow up there on.
10. Reviewing the findings of any internal investigations by the internal auditors/auditors/agencies into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
11. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

12. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of nonpayment of declared dividends) and creditors.
13. To review / oversee the functioning of vigil mechanism / Whistle Blower mechanism of Company;
14. To review the follow up action on the audit observations of the Comptroller & Auditor General audit.
15. Provide an open avenue of communication between the independent auditor, internal auditor and the Board.
16. Approval or any subsequent modification of transactions of the company with related parties;
17. Review all related party transactions in the Company. For this purpose, the Audit Committee may designate a member who shall be responsible for reviewing related party transactions;
18. Review with the independent auditor the co-ordination of audit efforts to assure completeness of coverage, reduction of redundant efforts, and the effective use of all audit resources.
19. Consider and review the following with the independent auditor and the management:
 - a) The adequacy of internal controls including computerized information system controls and security; and
 - b) Related findings and recommendations of the independent auditor and internal auditor, together with the management responses.
20. Consider and review the following with the management, internal auditor and the independent auditor:
 - a) Significant findings during the year, including the status of previous audit recommendations; and
 - b) Any difficulties encountered during audit work including any restrictions on the scope of activities or access to required information.
21. Review and monitor the Auditor's independence and performance, and effectiveness of audit process.
22. Scrutiny of inter-corporate loans and investments.
23. Valuation of undertakings or assets of the Company, wherever it is necessary.
24. Evaluation of Internal Financial Controls and Risk Management Systems.
25. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee under the Companies Act, 2013, as amended from time to time.

Review of information by Audit Committee

The Audit Committee shall mandatorily review the following information:

1. Management discussion and analysis of financial condition and results of operations.
2. Statement of significant related party transactions submitted by management.
3. Management letters / letters of internal control weaknesses issued by the statutory auditors.
4. Internal audit reports relating to internal control weaknesses.
5. The appointment, removal and terms of remuneration of the internal auditor.

6. Certification/declaration of financial statements by the Chief Executive Officer/Chief Financial Officer.

All the recommendations of Audit Committee were accepted by the Board.

Nomination & Remuneration Committee Meetings

The Committee met Two times during the year, the details of which are given below:-

S.No.	Date of Meeting	Total No of Members as on the Date of the meeting	Number of Members attended the meeting
1	30/05/2024	3	3
2	14/08/2024	3	3

The Nomination and Remuneration Committee is primarily responsible to:

- Identify potential candidates to become Board Members.
- Recommending nominees to various Committees of the Board.
- Recommending remuneration for non-Executive/Independent Directors.
- Ensuring that appropriate procedures are in place to assess Board's effectiveness.
- Developing an annual evaluation process of the Board and its Committees.
- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the Directors, Key Managerial Personnel and other employees;
- Formulation of criteria for evaluation of Independent Directors and the Board;
- Devising a policy on Board diversity;
- Assist the Board in ensuring that affordable, fair and effective compensation philosophy and policies are implemented;
- Approve and make recommendations to the Board in respect of salary structure and actual compensation (inclusive of performance based incentives and benefits) of the Executive Directors;
- Review and approve the overall budgetary increment proposals for annual increase of compensation and benefits for the employees;
- Review and approve any disclosures in the annual report or elsewhere in respect of compensation policies or Directors' compensation;
- Any other matter referred to the Nomination and Remuneration Committee by the Board of Directors of the Company.

The Nomination and Remuneration Committee is responsible for reviewing the overall goals and objectives of compensation programs, as well as our compensation plans, and making changes to such goals, objectives and plans.

Remuneration Policy:

The Company's remuneration policy is driven by the success and performance of the individual employees and the Company. Our compensation philosophy is to align Directors and compensation with our business objectives, so that compensation is used as a strategic tool that helps us recruit, motivate and retain highly talented individuals who are committed to our core values. We believe that our compensation programs are integral to achieving our goals. Through its compensation programme, the Company endeavors to attract, retain, develop and motivate a high performance workforce. The Company follows a compensation mix of fixed pay, benefits and performance based variable pay. Individual performance pay is determined by business performance of the Company. The Company pays remuneration by way of salary, benefits, perquisites and allowances (fixed component) and performance incentives, commission (variable component) to its Chairman, Whole Time Directors and other Directors.

Performance evaluation criteria for Independent Directors-

Based on the guidance note issued by SEBI on January 5, 2017 on Board Evaluation, the Nomination and Remuneration Committee has revised performance evaluation criteria for Independent Directors, which are as under-

Area of Evaluation

1. Qualification
2. Experience
3. Knowledge of Competency
4. Fulfillment of functions
5. Ability to function as a team
6. Initiative
7. Availability and attendance
8. Commitment
9. Contribution
10. Integrity
11. Independence
12. Independent views and judgment

Risk and Compliance Committee

The Committee met Two times during the year, the details of which are given below:-

S.No.	Date of Meeting	Total No of Members as on the Date of the meeting	Number of Members attended the meeting
1	14/08/2024	3	3
2	14/02/2025	3	3

General Body Meeting

The details of the last three General Body Meetings held areas under:

Date	Nature of Meeting	Location	Time	Whether any special Resolution is Passed
30.09.2024	Annual General Meeting	Delhi	11:30	No
30.09.2023	Annual General Meeting	Delhi	11:30	No
30.09.2022	Annual General Meeting	Delhi	11:30	No

Means of Communication

Quarterly, half-yearly and annual financial results are communicated to the Stock Exchanges immediately after these are considered and approved by the Board; and thereafter regularly published in the prominent newspapers like Business Standard, Pioneer etc. (both English & Hindi), as required. Quarterly and annual financial statements, along with presentation on financial results and official news releases, are posted on our website: www.supremecommercial.co.in. Further, all other price sensitive and other information is sent to the Stock Exchange where shares of the Company are listed, enabling them to display the same on their website.

General Shareholder Information

1 Annual General Meeting:

Day: Friday

Date: 04th July 2025

Time : 11:30 A.M

Venue : 35, Link Road, 2nd Floor, Lajpat Nagar-III, New Delhi-110024

*For details please refer to the Notice to the AGM.

- 2 Financial Year: 1 April, 2024 to 31st March, 2025
- 3 Dividend paid date: N.A.
- 4 Stock Exchange on which the Company's Shares are listed: METROPOLITAN STOCK EXCHANGE OF INDIA (MSEI)
- 5 Listing Fee: Listing fees as prescribed have been paid to the Metropolitan Stock Exchange of India up to 31st March 2025
- 6 Stock Code: INE530F01017
- 7 Registrar/ Share Transfer Agents: Indus Portfolio Pvt. Ltd.
G-65, Bali Nagar, Delhi – 110015
Ph. No. 011-47671200
Fax No. 011-25449863
- 8 Share Transfer System: In order to expedite the process of share transfers, the Board has delegated the power to approve share transfers to Company Secretary who attend to share formalities fortnightly. The Company has appointed Indus Portfolio Pvt. Ltd as Registrar and Share Transfer Agents for physical transfer of securities as well as dematerialization/ dematerialization of securities.

9 Distribution of shareholding as on March 31, 2025

No. of Equity shares held (figure)	Shareholders		% of shareholding	
	Number	% to Total	Number of Equity Shares	% of Total
Up to 5000	267	95.36	37284	6.97
5001 to 10000	10	3.57	66432	12.40
10001 to 20000	-	-	-	-
20001 to 30000	-	-	-	-
30001 to 40000	-	-	-	-
40001 to 50000	-	-	-	-
50001 to 100000	2	0.71	178683	33.35
100001 and above	1	0.36	253350	47.28
Total	280	100	535749	100

10 Dematerialization of Shares

The Company has established connectivity with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) to handle dematerialization of shares. As on March 31, 2025, a total of 420421 equity shares which form 78.48% of the share capital stand dematerialized.

11 Other Disclosures

- During the financial year ended March 31, 2025 there were no related party transactions that may have potential conflict with the interests of the Company at large.
- No penalties were imposed, and no structures were passed by Stock Exchange or SEBI or any statutory authority on any capital market related matters during the last three years.
- The Company has announced Whistle Blower policy. All the personnel of the company have the access to the Audit Committee.

- iv) The Company has complied with the mandatory requirements of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Company has adopted various non-mandatory requirements as well, as discussed under relevant headings.
- v) The Company does not have any subsidiary company therefore has not framed a Material Subsidiary Policy.
- vi) During the financial year ended March 31, 2025 the company did not engage in commodity hedging activities.
- vii) There has been no instance of non-compliance of any requirement of Corporate Governance Report.

12. Adoption of Non-Mandatory Requirements

(i) The Board

The Company has appointed the Non-Executive Chairman.

(ii) Shareholder Rights

Half yearly financial results are forwarded to the Stock Exchanges and uploaded on the website of the Company like quarterly results.

(iii) Audit Qualifications

During the year under review, there was no audit qualification in the Auditors' Report on the Company's financial statements.

(iv) Posts of Chairman and CEO

During the financial year under review the posts of the Chairman and CEO were vacant in the Company.

(v) Reporting of Internal Auditor

The Internal Auditor of the Company makes regular presentation in the Audit Committee Meeting and regularly attends the Meeting for reporting their findings of the internal audit to the Audit Committee Members.

13. The Company has fully complied with the applicable requirement specified in Regulation 17 to 27 and clause (b) to (i) of sub-regulation (2) of Regulation 46 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

14. **CODE OF CONDUCT AND CORPORATE DISCLOSURE PRACTICES FOR PREVENTION OF INSIDER TRADING:**

The Board of Directors adopted the Code of Conduct for Board Members and Senior Management Personnel. The said code was communicated to the Directors and members of the senior management and they affirmed their compliance with the said Code.

Pursuant to the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015, your Company has adopted Code of practices and procedures for fair disclosure of unpublished price sensitive information and Code of Conduct in order to monitor and report Insider Trading.

All Directors and the designated employees have confirmed compliance with the Code.

WTD CERTIFICATION:

In terms of the requirement of Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the declaration from WTD had been obtained on compliance of Code of Conduct of board of directors and senior members and forms a part of this annual report.

DEMAT SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT:

The company does not have any outstanding Demat Suspense Account/Unclaimed Suspense Account.

WHOLE TIME DIRECTOR AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

**To,
The Board of Directors,
Supreme Commercial Enterprises Limited**

We, the undersigned, in our respective capacities as Chief Executive Officer and Chief Financial Officer of **Supreme Commercial Enterprises Limited** ("the Company"), to the best of our knowledge and belief certify that:

- (a) We have reviewed the financial statements and the cash flow statement for the year ended on March 31, 2025 and based on our knowledge and belief, we state that:
 - i) These statements do not contain any materially untrue statement or omit any material fact or contain any statement that might be misleading;
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws, and regulations.
- (b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal, or violative of the Company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and Audit Committee:
 - i) Significant changes, if any, in the internal control over financial reporting during the year,
 - ii) Significant changes, if any, in the accounting policies made during the year and that the same has been disclosed in the notes to the financial statements; and
 - iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over financial reporting

**(Rekha Gupta)
Whole Time Director**

**Sd/-
(Avantika Gupta)
Chief Financial Officer**

**Place: New Delhi
Date: 10.06.2025**

INDEPENDENT AUDITOR'S REPORT

To the Members of
SUPREME COMMERCIAL ENTERPRISES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Ind-AS financial statements of M/s Supreme Commercial Enterprises Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (Including their Comprehensive Income), the statement of Change in Equity and the Statement of Cash Flows for the year then ended, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

In connection with our audit of Standalone Financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended 31 March 2025. These matters were addressed in the context of our audit of the standalone financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the 'Auditors' responsibilities for the audit of the standalone financial statements' section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying standalone financial statements.



[Handwritten signature]

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, Profit/Loss and other Comprehensive Income, Changes in Equity and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management is responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management earlier intends to liquidate the Company or to cease operations, or has no realistic alternate but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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CHARTERED ACCOUNTANTS,

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NEW DELHI-110002
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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in "Annexure A", a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

(A) As required by Section 143 (3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) the standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this report are in agreement with the books of account;
- d) in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act;
- e) on the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act; and



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- f) with respect to the adequacy of the internal financial controls with reference to the standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- the Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements;
 - the Company did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses;
 - there has been no amount to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2025; and
- (C) With respect to the matter to be included in the Auditors' Report under Section 197(16): In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

Place: New Delhi
Dated: 30.05.2025

For P. D. Mittal & Co.
Chartered Accountants

Registration No. 70
(P. D. Mittal)
Partner
Membership No: 009459

UDIN: 25009459BMH2BH7778

Annexure 'A' to the Independent Auditor's Report

With reference to the Annexure A referred to in the Independent Auditor's Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2025, we report the following:

- a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
- b. The Company has a regular programme of physical verification of its fixed assets, by which all fixed assets are verified in a phased manner over a period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, certain fixed assets were physically verified during the year and no material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties included in fixed assets are held in the name of the Company.

In respect of immovable properties been taken on lease and disclosed as property, plant and equipment in the standalone Ind AS financial statements, the lease agreements are in the name of the Company.

- II. In respect of Inventories: The Company does not have any inventory as defined in Accounting Standard (AS)-2 'Valuation of Inventories'. Therefore clauses are not applicable to the Company.
- III. In our opinion and according to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- IV. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted/made any loans, investments, guarantees, and security, the provisions of clauses iv of the order are not applicable to the Company.
- V. According to the information and explanations given to us and on the basis of our examination of the books of account The Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India, provisions of Section 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed thereunder.



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- VI. In our opinion and according to the information and explanation given to us, the Central Government has not prescribed maintenance of cost records under section 148 (1) of the Act. Therefore, paragraph 3(vi) of the Order is not applicable.
- VII.
- a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2025 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- VIII. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- VIII. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- IX. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- X. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- XI. The company is not a Nidhi Company. Therefore clause xii) of the order is not applicable to the company.
- XII. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- XIII. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.



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XIV. Provisions of section 192 of Companies Act, 2013 have been complied with in case of non-cash transactions entered by the company with directors or persons connected with him

XV. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: New Delhi
Dated: 30.05.2025

For For P. D. Mittal & Co.
Chartered Accountants

Registration No. 163205 Co.

(P. D. Mittal)

Partner

Membership No: 009459

UDIN: 25009459 BM H2BH TT78

P.D. MITTAL & COMPANY,
CHARTERED ACCOUNTANTS,

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Annexure-B' to the Independent Auditor's Report

(Referred to in paragraph (A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to standalone financial statements of Rallis India Limited ("the Company") as of 31st March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31st March 2025, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit



opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi
Dated: 30.05.2025

For For P. D. Mittal & Co.
Chartered Accountants
Registration No. 70
(P. D. Mittal)
Partner
Membership No: 009459
UDIN: 25009459BMHZBH7778

PART I – BALANCE SHEET for the year ended 31st March -2025

SUPREME COMMERCIAL ENTERPRISES LTD.

Regd Office: Y-4-A-C, Loha Mandi, Naraina, New Delhi- 110028

CIN: L51909DL1983PLC016724

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(Rupees in thousand)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
I	II	III	IV
I. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2	4.55	4.55
(b) Capital work-in-progress		0	0.00
(c) Investment Property	3	123677.11	124000.00
(d) Goodwill		0	0
(e) Other Intangible assets		0	0
(f) Intangible assets under development		0	0
(g) Biological Assets other than bearer plants		0	0
(h) Financial Assets		0	0
(i) Investments	4	14891.40	14891.40
(ii) Trade receivables		0	0.00
(iii) Loans	5	53.65	53.65
(iv) Others (to be specified)		0	0
(j) Deferred tax assets (net)		0	0
(k) Other non-current assets		0	0
(2) Current assets			
(a) Inventories		0	0
(b) Financial Assets		0	0
(i) Investments		0	0
(ii) Trade receivables	6	3316.75	6703.42
(iii) Cash and cash equivalents	7	6747.02	2787.25
(iv) Bank balances other than (iii) above	7A	2062.13	0
(v) Loans		0	0
(vi) Others (to be specified)	8	228.14	488.07
(c) Current Tax Assets (Net)		0	0
(d) Other current assets	9	149.25	218.63
Total Assets		151130.00	149146.98
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	10	5357.49	5357.49
(b) Other Equity	11	142241.29	140095.54
LIABILITIES			
(1) Non-current liabilities			
(a) Financial Liabilities		0	0
(i) Borrowings		0	0
(ii) Trade Payables		0	0
(A) total outstanding dues of micro enterprises and small enterprises; and		0	0
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		0	0
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		0	0
(b) Provisions		0	0
(c) Deferred tax liabilities (Net)		0	0
(d) Other non-current liabilities		0	0
(2) Current liabilities			
(a) Financial Liabilities		0	0
(i) Borrowings		0	0
(ii) Trade Payables		0	0
(A) total outstanding dues of micro enterprises and small enterprises; and		0	0
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		0	0
(iii) Other financial liabilities (other than those specified in item (c))	12	3531.22	3693.96
(b) Other current liabilities		0	0
(c) Provisions		0	0
(d) Current Tax Liabilities (Net)		0	0
Total Equity and Liabilities		151130.00	149146.98
See accompanying notes to the financial statements	1-16		

For P. D. Mittal & Co.
Chartered Accountants
Registration No. : 11320N

(P. D. Mittal)
Partner
Membership No: 009469
Place : New Delhi
Date: 30.05.2025



For and on behalf of the Board

Sita Ram Gupta
 Director
 DIN No. 00053970
 Date: 30.05.2025

 Ishika Garg
 CS & Compliance Officer
 Dated : 30.05.2024

 Rekha Gupta
 Director
 DIN: 00054073
 Date: 30.05.2025

 Avantika Gupta
 Chief Financial Officer
 Dated: 30.05.2024

SUPREME COMMERCIAL ENTERPRISES LTD.

Regd Office: Y-4-A-C, Loha Mandi, Naraina, New Delhi- 110028

CIN: L51909DL1983PLC016724

(Rupees in thousand)

Sr. No.	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
I	II	III	IV	
I	Revenue from operations	13	34,130.69	35,315.55
II	Other income	14	2,049.72	334.19
III	Total Revenue (I + II)		36,180.41	35,649.73
IV	Expenses:			
	Cost of materials consumed			
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress			
	Employee benefits expense	15	32,508.42	33,604.53
	Finance costs			
	Depreciation and amortization expenses			
	Other expenses	16	1,026.45	1,088.08
	Total expenses (IV)		33,534.87	34,692.61
V	Profit/(loss) before exceptional items and tax (I-IV)		2,645.542	957.12
VI	Exceptional Items			
VII	Profit/ (loss) before exceptions items and tax(V-VI)		2,645.54	957.12
VIII	Tax expense:			
	(1) Current tax		461.38	218.24
	Income Tax Earlier year		-	-
	(2) Deferred tax		-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		2,184.160	738.88
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expenses of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		2,184.16	738.88
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profits or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other, comprehensive Income for the period)		2,184.16	738.88
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic		4.08	1.38
	(2) Diluted		4.08	1.38
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earnings per equity share (for discontinued & continuing operation):			
	(1) Basic		4.08	1.38
	(2) Diluted		4.08	1.38

See accompanying notes to the financial statements.

1-16

For P. D. Mittal & Co.
Chartered Accountants
Registration No. : 11320N

P. D. Mittal
Partner
Membership No: 009459
Place : New Delhi
Date: 30.05.2025



For and on behalf of the Board

Sita Ram Gupta

Director

DIN No. 00053970

Dated : 30.05.2025

Rekha Gupta

Director

DIN:00054073

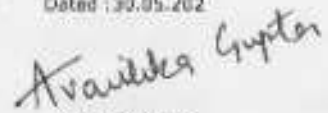
Dated : 30.05.2025



Ishika Garg

CS & Compliance Officer

Dated : 30.05.2025



Avantika Gupta

Chief Financial Officer

Dated : 30.05.2025

SUPREME COMMERCIAL ENTERPRISES LTD.

Regd Office: Y-4-A-C, Loha Mandi, Naraina, New Delhi- 110028

CIN: L51909DL1983PLC016724

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31st, 2025

(Rupees in thousand)

Particulars	As at 31st March, 2025	As at 31st March, 2024
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	2,645.54	957.12
Adjustment for :		
Rental Income	(270.00)	(300.00)
Interest Income	(86.11)	(34.19)
Operating profit/(loss) before working capital changes	2,289.43	622.94
Movements in working capital:		
Increase/ (decrease) in other liabilities	(162.74)	676.62
Decrease/ (increase) trade receivables	3,386.67	(615.15)
Decrease/ (increase) in non-current loans	-	-
Decrease/ (increase) in other current financial assets	259.94	507.39
Decrease/ (increase) in other current assets	69.38	(36.85)
Cash (used in) / generated from operations	5,842.68	1,154.94
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment		
Sale proceeds of property, plant and equipment		
Purchase of Intangibles		
Purchase of non-current investments		
Sale proceeds of non-current investments	322.89	-
Purchase of current investments		
Net cash (used in) / generated from investing activities - (B)	322.89	
C CASH FLOW FROM FINANCING ACTIVITIES:	6,165.57	1,154.94
Income tax paid (Net)	(499.79)	(218.42)
Net cash (used in)/ generated from operating activities - (C)	5,665.78	936.52
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Rental Income	270.00	300.00
Interest Income	86.11	34.19
Net cash from/ (used in) investing activities - (B)	356.11	334.19
C. CASH FLOWS FROM FINANCING ACTIVITIES	-	
Net cash from/ (used in) financing activities - (C)	-	
Net increase / (decrease) in cash and cash equivalents - (A+B+C)	6,021.89	1,270.71
Cash and cash equivalents as at beginning of the year	2,787.25	1,516.54
Cash and cash equivalents as at the end of the year	8,809.15	2,787.25
Components of cash and cash equivalents:		
Cash on hand	40.01	40.01
Balances with scheduled banks:		
In current accounts	6,707.01	2,747.24
In Fixed Deposit Accounts	2,062.13	-
Cash and cash equivalents in cash flow statement	8,809.15	2,787.25

As per our report of even date attached

For P. D. Mittal & Co.

Chartered Accountants

Registration No. : 110028

P. D. Mittal

Partner

Membership No. : 09438

Place : New Delhi

Date: 30.05.2025



Ishika Garg

Company Secretary & Compliance Officer

Dated : 30.05.2025

For and on behalf of the Board

Sita Ram Gupta

Director

DIN: 00053970

Dated : 30.05.2025

Rekha Gupta

Director

DIN: 00054073

Dated : 30.05.2025

Avantika Gupta

Chief Financial Officer

Dated : 30.05.2025

1.0 SIGNIFICANT ACCOUNTING POLICIES

1.1 CORPORATE INFORMATION

Supreme Commerical Enterprises Limited ('the Company'), is a public limited company with domiciled in India and incorporated under the provisions of the Companies Act applicable in India. Its shares is listed with Metropolitan stock exchange . The Company is in the business of providing Human Resource Services

Name: Supreme Commercial Enterprises Limited

Date of Incorporation: 10th October, 1983

Corporate Identity No.: L51909DL1983PLC016724

Constitution: Company Limited by Shares

Registered & Corporate Office: Y-4-A-C, Loha Mandi, Naraina, New Delhi- 110028

1.2 BASIS OF PREPARATION

Basis of accounting and preparation of financial statements

These financial statements have been prepared to comply with Indian Accounting Standards (hereinafter referred to as the 'Ind AS') including the rules notified under the relevant provisions. The Financial Statements are presented in Indian Rupees.

The financial statements have been prepared on accrual and going concern basis. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria as set out in Division II Ind AS Schedule III to the Companies Act, 2013.

These financial statements are prepared under the historical cost convention unless otherwise indicated.

1.3 Property, Plant and Equipment

Freehold land is carried at cost. All other items of property, plant and equipment and Capital work in progress (including Pre-operative expenses) are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset. General and specific borrowing costs directly attributable to the construction of a qualifying asset are capitalized as part of the cost.

Depreciation is provided on straight-line method over estimated economic useful lives of its property, plant and equipment generally in accordance with that provided in the Schedule II to the Companies Act 2013.

1.4 Investment properties

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment property is measured at its cost, including related transaction costs and applicable borrowing costs less depreciation and impairment if any.

Depreciation is charged on a pro-rata basis at the straight-line method over estimated economic useful lives of building generally in accordance with that provided in the Schedule II of the Companies Act .



1.5 Investment In Associates

Investments in associates are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists permanently, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in associates, the difference between net disposal proceeds and the carrying amounts are recognized in the Statement of Profit and Loss.

1.6 Cash & Cash Equivalents

The Company's cash and cash equivalents consist of cash on hand and in banks and demand deposits with banks, which can be withdrawn at any time, without prior notice or penalty on the principal.

1.7 Revenue Recognition

Revenue from services is recognised in the accounting period in which the services are rendered.

Interest Income

Interest income on fixed deposits with banks is recognized/accounted on accrual basis.

1.8 Income tax

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in other comprehensive income.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.



1.9 Employee Benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as expenditure, when an employee renders the related service.

Gratuity: As per the Policy of the Company Gratuity is payable at the time of retirement or discontinuation of services.

1.10 Provision and Contingent Liabilities

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

1.11 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

These include trade receivables, cash and cash equivalents, other bank balances, fixed deposits with Banks, other financial assets and investments.

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument.

On initial recognition, a financial asset is recognised at fair value, in case of Financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost are recognised in the statement of profit and loss. In other cases, the transaction cost are attributed to the acquisition value of the financial asset.

Financial assets are subsequently classified as measured at

- amortised cost
- fair value through profit and loss (FVTPL)
- fair value through other comprehensive income (FVOCI).

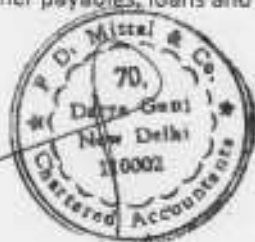
Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

Financial Liabilities

Initial recognition and measurement

These include trade and other payables, loans and borrowings including Bank OD.



Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss.



Subsequent measurement

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

1.12 Critical estimates and judgements -

The preparation of financial statements requires the use of accounting estimates which by definition This note provides an overview of the areas that involved a higher degree of judgement or complexity, and items which are more likely to be materially adjusted due to estimates and

The areas involving critical estimates or judgement are:

- Estimation of Defined benefit obligation
- Estimation of current tax expenses and Payable
- Useful lives of depreciable assets
- Provision and contingent liability
- Carry value of investment in associates

Non-Current Assets

Property, Plant and Equipment

Particulars	Current Year 2024-25	Current Year 2023-24
Note No-02		
a. Plant and Equipment	0.82	0.82
b. Vehicles	2.19	2.19
c. Office equipment	1.54	1.54
Total	4.55	4.55

Investment Property:

Particulars	Current Year 2024-25	Current Year 2023-24
Note No-03		
Land & Building	123,677.11	124,000.00
Total	123,677.11	124,000.00

Investments

Particulars	Current Year 2024-25	Current Year 2023-24						
Note No-04								
a. Investments in Equity Instruments;	-	-						
i. subsidiaries,	-	-						
ii. associates,	-	-						
INVESTMENTS IN ASSOCIATE								
1. Equity instrument at cost (Unquoted)								
1 - investment in Star Wire (India) Engineering Limited								
4,80,000 Equity Shares (Previous Year 4,80,000) of Rs.10								
<table border="1"> <tr> <th>Equity Shares</th><th>Face Value</th><th>Cost of Acquisition</th></tr> <tr> <td>480000</td><td>10</td><td>31.02</td></tr> </table>	Equity Shares	Face Value	Cost of Acquisition	480000	10	31.02	14,891.40	14,891.40
Equity Shares	Face Value	Cost of Acquisition						
480000	10	31.02						
Aggregate amount of unquoted investments before impairment	14891400							
Less: Provision for diminution in value of investment	0							
Aggregate amount of unquoted investments after impairment	14891400							
Note: The Share has been valued at the cost of Acquisition	14,891.40	14,891.40						

Loans

Particulars	Current Year 2024-25	Current Year 2023-24
Note No-05		
Security and Other Deposits	53.65	53.65
Total	53.65	53.65



Trade Receivables:

Particulars	Current Year 2024-25	Current Year 2023-24
Note No-06		
Trade Receivables considered good - Unsecured; Receivable from related parties	3,316.75	6,703.42
Total	3,316.75	6,703.42

Cash and cash equivalents

Particulars	Current Year 2024- 25	Current Year 2023- 24
Note No-07		
I. Balances with Banks	6,707.01	2,747.24
II. Cash in hand	40.01	40.01
Total	6,747.02	2,787.25

Cash and cash equivalents

Particulars	Current Year 2024- 25	Current Year 2023- 24
Note - 7A : Bank balances other than Note - 6 above		
In earmarked accounts		
i) In fixed deposit accounts	2,062.13	-
Total	2,062.13	-

Other Financial Assets

Particulars	Current Year 2024-25	Current Year 2023- 24
Note No-08		
(a) Income tax Receivable AY-2024-25		488.07
(b) Income tax Receivable AY-2025-26	228.14	-
Total	228.14	488.07

Other current assets

Particulars	Current Year 2024-25	Current Year 2023-24
Note No-09		
a) Advances to Employees	130.00	60.00
(b) Advance to Supplier	8.63	158.63
(b) Other Receivable	10.62	-
Total	149.25	218.63



SUPREME COMMERCIAL ENTERPRISES LTD.Statement of Changes in Equity for the period ended 31 March-2025
(Rupees in thousand)**Note No.-10****A. Equity Share Capital****1) Current Reporting Period****Balance at the beginning of the current reporting period**

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
5,357.49	0	0	0	5357.49

2) Previous Reporting Period**Balance at the beginning of the previous reporting period**

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
5357.49	0	0	0	5357.49



8. Other Equity

Note No.-11

1) Current reporting period

Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus	Debit	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation on Surplus	Exchange difference as on the financial statement date of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
		Capital Total Reserve	Retained Earnings	Other Reserves (specify nature)						
Balance at the beginning of the current reporting period	0	4000.00	2450.00	121571.49	0	0	0	0	0	140095.54
Changes in accounting policy or prior period errors	0	0	0	0	0	0	0	0	0	0
Restated balance at the beginning of the current reporting period	0	0	0	0	0	0	0	0	0	0
Total Comprehensive Income for the current year	0	0	0	0	0	0	0	0	0	0
Dividends	0	0	0	0	0	0	0	0	0	0
Transfer to retained earnings	0	0	0	0	0	0	0	0	0	0
Any other change (to be specified)	0	0	0	0	0	0	0	0	0	0
Income Tax Refund Earlier Year	0	0	0	0	0	0	0	0	0	0
Income Tax/Tds Demand Earlier Year	0	0	0	0	0	0	0	0	0	0
Balance at the end of the current reporting period	0	4000.00	2450.00	121571.49	0	0	0	0	0	140095.54

2) Previous reporting period

Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus	Debit	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation on Surplus	Exchange difference as on the financial statement date of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
		Capital Total Reserve	Retained Earnings	Other Reserves (specify nature)						
Balance at the beginning of the previous reporting period	0	4000.00	2450.00	121571.49	0	0	0	0	0	139356.83
Changes in accounting policy or prior period errors	0	0	0	0	0	0	0	0	0	0
Restated balance at the beginning of the previous reporting period	0	0	0	0	0	0	0	0	0	0
Total Comprehensive Income for the previous year	0	0	0	0	0	0	0	0	0	0
Dividends	0	0	0	0	0	0	0	0	0	0
Transfer to retained earnings	0	0	0	0	0	0	0	0	0	0
Any other change (to be specified)	0	0	0	0	0	0	0	0	0	0
Income Tax Refund Earlier Year	0	0	0	0	0	0	0	0	0	0
Income Tax/Tds Demand Earlier Year	0	0	0	0	0	0	0	0	0	0
Balance at the end of the previous reporting period	0	4000.00	2450.00	121571.49	0	0	0	0	0	140095.54



Equity

Particulars				Current Year 2024-25	Previous Year 2023-24																																																							
Note No 10																																																												
i. Equity Share Capital: For each class of equity share capital:																																																												
i. the number and amount of shares authorised:																																																												
Authorised Share Capital				20,000.00	20,000.00																																																							
20,00,000 (Previous Year 20,00,000) Equity Shares of Rs.10/- each																																																												
Total				20,000.00	20,000.00																																																							
ii. the number of shares issued, subscribed and fully paid, and subscribed but not fully paid:																																																												
Issued, Subscribed & Paid up :																																																												
5,35,749 (Previous Year 5,35,749) Equity Shares of Rs.10/- each,				5,357.49	5,357.49																																																							
Total				5,357.49	5,357.49																																																							
iii. par value per share:				10.00	10.00																																																							
iv. a reconciliation of the number of shares outstanding at the beginning and at the end of the period;				0	0																																																							
<table><thead><tr><th>Particulars</th><th>As at 31st March, 2024 No. of Shares</th><th>As at 31st March, 2024 Amount (in thousand)</th><th>As at 31st March, 2025 No. of Shares</th><th>As at 31st March, 2025 Amount (in thousand Rs.)</th></tr></thead><tbody><tr><td>Shares outstanding at the beginning of the year</td><td>535,749</td><td>5,357.49</td><td>535,749</td><td>5,357.49</td></tr><tr><td>Shares issued during the year</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Shares outstanding at the end of the year</td><td>535,749</td><td>5,357</td><td>535,749</td><td>5,357</td></tr></tbody></table>						Particulars	As at 31st March, 2024 No. of Shares	As at 31st March, 2024 Amount (in thousand)	As at 31st March, 2025 No. of Shares	As at 31st March, 2025 Amount (in thousand Rs.)	Shares outstanding at the beginning of the year	535,749	5,357.49	535,749	5,357.49	Shares issued during the year	-	-	-	-	Shares outstanding at the end of the year	535,749	5,357	535,749	5,357																																			
Particulars	As at 31st March, 2024 No. of Shares	As at 31st March, 2024 Amount (in thousand)	As at 31st March, 2025 No. of Shares	As at 31st March, 2025 Amount (in thousand Rs.)																																																								
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Shares outstanding at the end of the year	535,749	5,357	535,749	5,357																																																								
v. the rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital;																																																												
vi. shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate;																																																												
vii. shares in the company held by each shareholder holding more than five per cent shares specifying the number of shares held:																																																												
The details of Shareholders holding more than 5% shares																																																												
<table><thead><tr><th>Name of the share holders</th><th>As at 31st March, 2024 No. of Shares</th><th>As at 31st Mar, 2024 % of Holding</th><th>As at 31st Mar, 2025 No. of Shares</th><th>As at 31st Mar, 2025 % of Holding</th></tr></thead><tbody><tr><td>(a) Abhishek Gupta</td><td>115,400</td><td>21.54</td><td>-</td><td>-</td></tr><tr><td>(b) Sita Rani Gupta</td><td>89,550</td><td>16.71</td><td>-</td><td>-</td></tr><tr><td>(c) Sita Rani Surender Kumar Gupta(HUF)</td><td>30,400</td><td>5.67</td><td>-</td><td>-</td></tr><tr><td>(d) Rinal Gupta</td><td>107,550</td><td>20.07</td><td>-</td><td>-</td></tr><tr><td>(e) Juhl Loosing & Finance Limited</td><td>34,300</td><td>6.40</td><td>-</td><td>-</td></tr><tr><td>(f) Star Wire (India) Electricity (P) Ltd.</td><td>30,333</td><td>5.66</td><td>-</td><td>0.00</td></tr><tr><td>(g) Star Wire (India) Limited</td><td></td><td></td><td>89,133</td><td>16.64</td></tr><tr><td>(h) Samir Gupta</td><td></td><td></td><td>89,550</td><td>16.71</td></tr><tr><td>(i) Mohinder Kumar Gupta</td><td></td><td></td><td>253,350</td><td>47.29</td></tr><tr><td></td><td>407,533</td><td>76.07</td><td>432,033</td><td>80.64</td></tr></tbody></table>						Name of the share holders	As at 31st March, 2024 No. of Shares	As at 31st Mar, 2024 % of Holding	As at 31st Mar, 2025 No. of Shares	As at 31st Mar, 2025 % of Holding	(a) Abhishek Gupta	115,400	21.54	-	-	(b) Sita Rani Gupta	89,550	16.71	-	-	(c) Sita Rani Surender Kumar Gupta(HUF)	30,400	5.67	-	-	(d) Rinal Gupta	107,550	20.07	-	-	(e) Juhl Loosing & Finance Limited	34,300	6.40	-	-	(f) Star Wire (India) Electricity (P) Ltd.	30,333	5.66	-	0.00	(g) Star Wire (India) Limited			89,133	16.64	(h) Samir Gupta			89,550	16.71	(i) Mohinder Kumar Gupta			253,350	47.29		407,533	76.07	432,033	80.64
Name of the share holders	As at 31st March, 2024 No. of Shares	As at 31st Mar, 2024 % of Holding	As at 31st Mar, 2025 No. of Shares	As at 31st Mar, 2025 % of Holding																																																								
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viii. shares reserved for issue under options and contracts or commitments for the sale of shares or disinvestment, including the terms and amounts;																																																												
ix. for the period of five years immediately preceding the date at which the Balance Sheet is prepared:																																																												
a. aggregate number and class of shares allotted as fully paid-up pursuant to contract without payment being received in cash;																																																												
b. aggregate number and class of shares allotted as fully paid-up by way of bonus shares;																																																												
c. aggregate number and class of shares bought back;																																																												



Particulars	31st March, 2025	31st March, 2024	31st March, 2023	31st March, 2022	31st March, 2021
	-	-	-	-	-

x. terms of any securities convertible into equity shares issued along with the earliest date of conversion in descending order starting from the farthest such date;

xi. calls unpaid (showing aggregate value of calls unpaid by directors and officers);

xii. forfeited shares (amount originally paid up)

xiii. A company shall disclose Shareholding of Promoters* as under:

Shares held by promoters at the end of the year					% Change during the year**
Promoter name	No. of Shares** as on 31-03-24	% of total shares as on 31-03-24	No. of Shares** as on 31-03-25	% of total shares as on 31-03-25	
1. Abhishek Gupta	115,400	21.54			- 21.54
2. Sita Ram Gupta	89,550	16.71			- 16.71
3. Sita Ram Surender Kumar Gupta(HUF)	30,400	5.67			- 5.67
4. Minat Gupta	107,550	20.07			- 20.07
5. Joti Leasing & Finance Limited	34,300	6.40			- 6.40
6. Star Wire (India) Electricity (P) Ltd.	30,333	5.66			- 5.66
7. Star Wire (India) Limited			89,133	16.64	16.64
8. Samir Gupta			86,550	16.71	16.71
9. Mohinder Kumar Gupta			251,350	47.29	47.29
Total	407,533	76.07	432,833.00	80.64	4.59

*Promoter here means promoter as defined in the Companies Act, 2013.

** Details shall be given separately for each class of shares

*** percentage change shall be computed with respect to the number at the beginning of the year or if issued during the year for the first time then with respect to the date of issue.



Particulars	Current Year 2024-25	Current Year 2023-24
Note No 11		
i. 'Other Reserves'		
a. Capital Redemption Reserve;	4,000.00	4,000.00
b. Debenture Redemption Reserve;	-	-
c. Share Options Outstanding Account; and	-	-
d. Others - (specify the nature and purpose of each reserve and the amount in respect thereof); (Additions and deductions since last balance sheet to be shown under each of the specified heads)	-	-
Securities Premium Reserve	2,450.00	2,450.00
Revaluation Reserve	121,571.49	121,571.49
ii. Retained Earnings represents surplus i.e. balance of the relevant column in the Statement of Changes in Equity;		
iii. A reserve specifically represented by earmarked investments shall disclose the fact that it is so represented;		
iv. Debit balance of Statement of Profit and Loss shall be shown as a negative figure under the head 'retained earnings'. Similarly, the balance of 'Other Equity', after adjusting negative balance of retained earnings, if any, shall be shown under the head 'Other Equity' even if the resulting figure is in the negative; and		
Opening Balance	12,074.05	11,395.36
Profit & Loss for the year	2,194.10	758.88
Income Tax/Tax Demand - Earlier Year	38.41	0.18
Total	142,241.29	140,095.54

Other Financial Liabilities:

Particulars	Current Year 2024-25	Current Year 2023-24
Note No 12		
(a) Dues to employees		
Bonus Payable	10.86	2.52
Salary & Wages Payable	2,154.91	2,178.12
(b) Expenses payable		
1) Audit Fee Payable	5.00	10.00
2) Electricity Expenses Payable	3.11	4.59
(c) Statutory Dues Payable		
1) Liabilities Ledger CGST A/c	473.28	515.09
2) Liabilities Ledger SGST A/c	477.50	516.07
3) Liabilities Ledger IGST A/c	3.24	-
4) TDS Payable Salary	6.30	32.80
5) TDS Payable Professional	-	0.00
6) PF Payable	327.51	358.51
7) Administration Charges Payable (PF)	6.82	7.47
8) ESIC Payable	43.68	68.99
Total	3,531.22	3,693.96



Additional Regulatory Information

(i) Title deeds of immovable Properties not held in name of the Company

The company shall provide the details of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) whose title deeds are not held in the name of the company in following format and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share

Relation of the item to the Balance sheet	Description of item of property	Book carrying value	Title deeds held in the name of	Whether the asset holder is a promoter, director or subsidiary of promoter*/direct or an employee of promoter/director	Property held jointly with others	Reason for not being held in the name of the company**
PPE	Land	-	-	-	-	**Refer Note 7 in the notes
	Building	-	-	-	-	
Investment property	Land	-	-	-	-	
	Building	-	-	-	-	
PPE revalued from 2014 or and also for disposal	Land	-	-	-	-	
	Building	-	-	-	-	
Others						Back to Top

Particulars	Current Year 2023-24	Current Year 2022-23
(ii) The Company shall disclose as to whether the fair value of investment property (as measured for disclosure purposes in the financial statements) is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.	-	-
(iii) Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.	-	-
(iv) Where the company has revalued its intangible assets, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.	-	-
(v) The following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:	-	-
(a) repayable on demand; or	-	-
(b) without specifying any terms or period of repayment.	-	-

Type of borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter		
Director		
KMPs		
Related Parties		



(vii) Capital-Work-in Progress (CWIP)

(a) For Capital-work-in-progress, following ageing schedule shall be given: CWIP ageing schedule

(Amount in Rs.)									
CWIP	Amount in CWIP for a period of								Total*
	Less than 1 year	1-2 years	2-3 years	3-4 years	4-5 years	More than 5 years			
Project 1	0	0	0	0	0	0	0	0	0
Project 2	0	0	0	0	0	0	0	0	0
Project 3	0	0	0	0	0	0	0	0	0
Project 4	0	0	0	0	0	0	0	0	0
Project 5	0	0	0	0	0	0	0	0	0
Project 6	0	0	0	0	0	0	0	0	0
Project 7	0	0	0	0	0	0	0	0	0
Project 8	0	0	0	0	0	0	0	0	0
Project 9	0	0	0	0	0	0	0	0	0
Project 10	0	0	0	0	0	0	0	0	0

*Total shall tally with CWIP amount in the balance sheet.

(b) For capital-work-in-progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

(Amount in Rs.)				
CWIP	To be completed in			
	Less than 2 years	2-3 years	3-4 years	More than 4 years
Project 1	0	0	0	0
Project 2	0	0	0	0

**Details of projects where activity has been suspended shall be given separately.

Particulars						Current Year 2024-25	Current Year 2023-24
(vii) Intangible assets under development:							
(a) For intangible assets under development, following ageing schedule shall be given:							
Intangible assets under development ageing schedule							
(Amount in Rs.)							
	Amount in CWIP for a period of				Total*		
	Less than 1 year	1-2 years	2-3 years	More than 3 years			
Project 1	0	0	0	0	0		
Project 2	0	0	0	0	0		
* Total shall tally with the amount of intangible assets under development in the balance sheet.							
(b) For intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, the following intangible assets under development completion schedule shall be given**:							
(Amount in Rs.)							
	Amount in CWIP for a period of				Total*		
	Less than 1 year	1-2 years	2-3 years	More than 3 years			
Project 1							
Project 2							
**Details of projects where activity has been suspended shall be given separately.							

Particulars	Current Year 2024-25	Current Year 2023-24
<p>(vii) Details of Benami Property held Where any proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, the company shall disclose the following:-</p> <p>(a) Details of such property, (b) Amount thereof, (c) Details of Beneficiaries, (d) If property is in the books, then reference to the item in the Balance Sheet, (e) If property is not in the books, then the fact shall be stated with reasons, (f) Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor then the details shall be provided, (g) Nature of proceedings, status of same and company's view on same, (ix) where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-</p> <p>(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts, (b) If not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.</p>	-	-
<p>(x) Willful Defaulter* Where a company is a declared willful defaulter by any bank or financial institution or other lender, following details shall be given:</p> <p>(a) Date of declaration as willful defaulter, (b) Details of defaults (amount and nature of defaults)</p> <p>* willful defaulter" here means a person or an issuer who or which is categorized as a willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.</p>	-	-
<p>(xi) Relationship with Struck off Companies Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details, namely:-</p>	-	-

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the struck off company, if any, to be disclosed
	Investments in		
	STOCKS		
	Particulars		
	Particulars		
	Stamps held by struck off company		
	Other relationship between to be disclosed		



Particulars	Current Year 2024-25	Current Year 2023-24
<p>(xii) Registration of charges or satisfaction with Registrar of Companies (ROC) Where any charges or satisfaction yet to be registered with ROC beyond the statutory period, details and reasons thereof shall be disclosed.</p>	-	-
<p>(xiii) Compliance with number of layers of companies Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed.</p>	-	-



(xiv) Ratios :-

Particulars	Numerator	Denominator	Current Year 2024-25	Current Year 2023-24
(a) Current Ratio,	Current Assets	Current Liabilities	3.54	2.76
(b) Debt-Equity Ratio,	Total Debt	Total Equity	6.59	6.89
(c) Debt Service Coverage Ratio,	Profit after Tax	Interest	-	-
(d) Return on Equity Ratio,	Profit after Tax	Total Equity	4.08	1.38
(e) Inventory turnover ratio,	Net Sales	Average Inventory	-	-
(f) Trade Receivables turnover ratio,	Net Sales	Average Inventory	-	-
(g) Trade payables turnover ratio,	Purchase	Average Payable	-	-
(h) Net capital turnover ratio,	Net Sales	Total Equity	63.71	65.92
(i) Net profit ratio,	Profit After Tax	Value of Total Revenue	9.06	0.02
(j) Return on Capital employed,	Profit Before Tax	Total Equity+Total Debt	9.01	0.00
(k) Return on Investment,	Net Profit	Total Equity	4.08	1.38

1 Current Ratio

		Current Year 2024-25	Current Year 2023-24	% of Variance
Current Assets				
Trade receivables		3336.75	6,703.42	
Cash and Cash Equivalents		8809.15	2787.25	
Others		177.39	706.70	
Total	A	12503.29	10197.38	
Current Liabilities				
Other Current Liabilities		3531.22	3693.96	
Total	B	3531.22	3693.96	
Current Ratio	A/B	3.54	2.76	-28.26

2 Debt-Equity Ratio

		Current Year 2024-25	Current Year 2023-24	% of Variance
Long term borrowings		0.00	0.00	
Other Current Liabilities		3531.22	3693.96	
Total	A	3,531.22	3,693.96	
Total Equity (@Rs.10.00 each)	B	535,749.00	535,749.00	
Debt-Equity Ratio	(A/B)	6.59	6.89	4.41

3 Return on Equity Ratio

		Current Year 2024-25	Current Year 2023-24	% of Variance
Profit After Tax	A	2,184.16	738.88	
Total Equity (@Rs.10.00 each)	B	535,749.00	535,749.00	
Debt-Equity Ratio	(A/B)	4.08	1.38	(195.60)

4 Net capital turnover ratio,

		Current Year 2024-25	Current Year 2023-24	% of Variance
Net Sales	A	34,136.68	35,315.55	
Total Equity (@Rs.10.00 each)	B	535,749.00	535,749.00	
Debt-Equity Ratio	(A/B)	63.71	65.92	3.36

5 Net profit ratio

		Current Year 2024-25	Current Year 2023-24	% of Variance
Profit After Tax	A	2,184.16	738.88	
Value of Total Revenue	B	36180.41	35649.73	
Net profit ratio	A/B	0.06	0.02	(191.27)



6 Return on Capital employed

		Current Year 2024-25	Current Year 2023-24	% of Variance
Profit After Tax	A	2,184.16	738.88	
Total Equity				
Fixed Share capital		5,357.49	5,357.49	
Other Equity		142,441.24	140,025.34	
Total Equity including other Equity		147,598.73	145,453.03	
Other Current Liabilities		8,541.22	8,693.96	
Total Equity & Debt	B	151,130.00	149,146.99	
Return on Capital employed	A/B	0.81	0.80	(191.72)

7 Return on Investment

		Current Year 2024-25	Current Year 2023-24	Variance
Profit After Tax	A	2,184.16	738.88	
Total Equity (₹Rs. 10.00 each)	B	535,749.00	535,749.00	
	A/B	4.08	1.38	(195.60)

Particulars	Current Year 2024-25	Current Year 2023-24
(xv) Compliance with approved Scheme(s) of Arrangements Where the Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company in accordance with the Scheme and in accordance with accounting standards and any deviation in this regard shall be explained.		
(xvi) Utilizations of Borrowed funds and share premiums (A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; the company shall disclose the following: (i) date and amount of fund advanced or loaned or invested in intermediaries with complete details of each intermediary. (ii) date and amount of fund further advanced or loaned or invested by such intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries. (iii) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries (iv) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003); (B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-		



- (i) date and amount of fund received from Funding parties with complete details of each Funding party.
- (ii) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries along with complete details of the other intermediaries or ultimate beneficiaries.
- (iii) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries
- (iv) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).]
7. When a company applies an accounting policy retrospectively or makes a restatement of items in the financial statements or when it reclassifies items in its financial statements, the company shall attach to the Balance Sheet, a "Balance Sheet" as at the beginning of the earliest comparative period presented.
8. Share application money pending allotment shall be classified into equity or liability in accordance with relevant Indian Accounting Standards. Share application money to the extent not refundable shall be shown under the head Equity and share application money to the extent refundable shall be separately shown under 'Other financial liabilities'.
9. Preference shares including premium received on issue, shall be classified and presented as 'Equity' or 'Liability' in accordance with the requirements of the relevant Indian Accounting Standards. Accordingly, the disclosure and presentation requirements in this regard applicable to the relevant class of equity or liability shall be applicable mutatis mutandis to the preference shares. For instance, plain vanilla redeemable preference shares shall be classified and presented under 'non-current liabilities' as 'borrowings' and the disclosure requirements in this regard applicable to such borrowings shall be applicable mutatis mutandis to redeemable preference shares.
10. Compound financial instruments such as convertible debentures, where split into equity and liability components, as per the requirements of the relevant Indian Accounting Standards, shall be classified and presented under the relevant heads in 'Equity' and 'Liabilities'.
11. Regulatory Deferral Account Balances shall be presented in the Balance Sheet in accordance with the relevant Indian Accounting Standards.



Particulars	Current Year 2024-25	Current Year 2023-24
Note No 13		
Sales of Services		
Manpower Supply Charges Received	34130.69	35315.55
	34,130.69	35,315.55

Other income

Particulars	Current Year 2024-25	Current Year 2023-24
Note No 14		
Interest Received from Income Tax	17.08	34.19
Interest Received from FDR	69.03	0.00
Rental income	270.00	500.00
Profit on Sale of Investment	1693.61	0.00
	2,049.72	334.19

Employee Benefits expense

Particulars	Current Year 2024-25	Current Year 2023-24
Note No 15		
(i) Salaries and Wages,	29906.05	30791.35
(ii) Contribution to provident and other funds,	2602.17	2813.18
	32,508.42	33,604.53

Other Expenses

Particulars	Current Year 2024-25	Current Year 2023-24
Note No 16		
a) Audit Fee	5.00	5.00
b) Legal & Professional Charges	148.32	126.12
c) Power & Fuel	25.76	23.33
d) Bank Charges	2.83	2.66
e) Festival Celebration Expenses	130.20	144.20
f) Insurance	328.22	418.95
g) Listing Fee	55.00	57.00
h) Publicity Expenses	75.02	73.15
i) Misc. Expenses	18.20	18.00
j) Filing Fee	3.03	3.65
k) Rent Paid	216.00	216.00
l) Rate & Taxes	0.03	0.03
m) Postage & Telegram	18.84	0.00
Total	1026.45	1088.08



TAX EXPENSES

Particulars	Note	Current Year 2024-25	Current Year 2023-24
I) Current Tax	17		
(a) Current Tax on taxable income for the year		461.38	218.24
(b) TDS Refundable written off		0	0
(c) Current Excess provision of Income tax Reversed		0	0
Total		461.38	218.24
II) Deferred Tax			
(a) Related To Capital Assets		0	0.00
Total Tax Expenses (I+II)		461.38	218.24
Effective Income Tax Rate		17.44%	22.80%

18.1 A reconciliation of the income tax expenses to the amount computed by applying the statutory income tax rate to the profit before income taxes is summarized below:

Particulars	Note	Current Year 2024-25	Current Year 2023-24
	18		
Accounting profit before tax		2,645.54	957.12
Statutory income tax rate		25.168%	25.168%
Computed tax expenses		461.38	218.24
Tax in respect of earlier years			
Deduction Under Section 24 of Income tax		0	0
Non-Deductible expenses for tax purpose		0	0
Prior period Adjustment on DTA for change in tax rate		0	0
Income tax charge to statement of profit and loss account		461.38	218.24



19.00 Contingent Liabilities - NIL

19.01 Related party disclosures as per Ind AS 24 :-

- i) Enterprises Owned or significantly influenced by Directors or their relatives
Star Wire (India) Limited
- ii) Key Management Personnel:
Directors
Sita Ram Gupta
- iii) Transactions during the year with related parties

	2024-25	2023-24
1 Sales/Services		
Star Wire (India) Limited	34,130.69	35,315.55
2 Rent Received		
Star Wire (India) Limited	120.00	120.00
Ram Leasing & Finance Ltd.	9.00	12.00
Sun Source Leasing Pvt. Ltd.	9.00	12.00
Star Wire (India) Electricity Private Limited	9.00	12.00
Market India Private Limited	9.00	12.00
Star Wire (India) Biomass Private Limited	9.00	12.00
Interglobal Steels Private Limited	45.00	60.00
SUPERDIMA ALLOYS & FORGGINGS PVT LIMITED	60.00	60.00
iv) Balances Outstanding at the year end:	2024-25	2023-24

1 Trade Receivable		
Star Wire (India) Limited	3,316.75	6,703.42

19.2 Earning Per Share (EPS)

	Year Ended 31st Mar. 2025	Year Ended 31st Mar. 2024
a) Net Profit/(loss) for the year	2,184.16	738.88
b) Weighted Average Shares Outstanding during the year	535,749	535,749
c) Basic/Earnings per share	4.08	1.38

19.3 Auditor's Remuneration

	Year Ended 31 st March, 2025	Year Ended 31 st March, 2024
Audit Fees	5.00	5.00

19.4 Fair value measurement

The fair value of the financial assets and liabilities are included at the amount that would be received to sell an asset and paid to transfer a liability in an orderly transaction between market participants.

The following methods and assumptions were used to estimate the fair values:

Trade receivables, cash and cash equivalents, other current financial assets, and other current financial liabilities: approximate their carrying amounts largely due to the short-term maturities of these instruments.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation techniques.

The following is the basis for categorizing the financial instruments measured at fair value into Level 1 to Level 3:

Level 1: This level includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: This level includes financial assets and liabilities, measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Level 3: This level includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.



Particulars	As at 31st March, 2025			
	Carrying amount	Level of input used in		
		Level 1	Level 2	Level 3
Financial Assets				
At Amortised cost				
Trade receivable	3,316.75	-	-	3,316.75
Cash & cash equivalents	8,809.15	-	-	8,809.15
Other Financial Assets	-	-	-	-
Financial Liabilities				
At Amortised cost				
Other financial liabilities	3,531.22	-	-	3,531.22

Particulars	As at 31st March, 2024			
	Carrying amount	Level of input used in		
		Level 1	Level 2	Level 3
Financial Assets				
At Amortised cost				
Trade receivable	6,703.42	-	-	6,703.42
Cash & cash equivalents	2,787.25	-	-	2,787.25
Other Financial Assets	-	-	-	-
Financial Liabilities				
At Amortised cost				
Other financial liabilities	3,493.96	-	-	3,493.96

19.5 Financial Risk Management

The Company's management monitors and manages the financial risks relating to the operations of the Company. These risks include credit risk and liquidity risk.

Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company.

Financial instruments that are subject to concentrations of credit risk, principally consist of balance with banks, investments in debt instruments/bonds, trade receivables, loans and advances. None of the financial instruments of the Company result in material concentrations of credit risks.

The age analysis of trade receivables as of the balance sheet date have been considered from the due date and disclosed in below table.

Particulars	As at March 31, 2025	As at March 31, 2024
Not due	-	-
Less than 6 month	3,316.75	6,703.42
More than 6 month	-	-

Liquidity risk

The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

The surplus funds with the Company and operational cash flows will be sufficient to dispose the financial liabilities within the maturity period.

Maturity profile of financial liabilities

Particulars	As at March 31, 2025			
	0-1 year	1-5 year	Beyond 5 year	Total
Other current liabilities	3,531.22	-	-	3,531.22

Particulars	As at March 31, 2024			
	0-1 year	1-5 year	Beyond 5 year	Total
Other current liabilities	3,493.96	-	-	3,493.96

Market Risk

Company has no foreign currency exposure and does not have hedge position in currency market, thus Company does not foresee any

- 19.6 Information with regard to the additional information and other disclosures to be disclosed by way of notes to Statement of profit and loss as specified in Schedule III to the Act is either 'nil' or 'not applicable' to the Company for the year.



P.D. MITTAL & COMPANY,

CHARTERED ACCOUNTANTS,

MITTAL BHAWAN**70, DARYA GANJ****NEW DELHI-110002****PH. NO.65169313****INDEPENDENT AUDITOR'S REPORT (CONSOLIDATED)**

To the Members of
SUPREME COMMERCIAL ENTERPRISES LIMITED

Report on the Audit of the Consolidated Ind AS Financial Statements**Opinion**

We have audited the accompanying consolidated financial statements of Supreme Commercial Enterprises Limited (hereinafter referred to as 'the Company') which comprise the consolidated balance sheet as at 31 March 2025, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2025, of its consolidated and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year then ended, Profit.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Act. Our responsibilities under those SAs are further described in the Auditors' Responsibility for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with provisions of the Act. We believe that the audit evidence we have obtained and evidence obtained by the other auditors in terms of their reports referred to in the 'Other Matters' paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year ended 31 March 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the 'Auditors' responsibilities for the audit of the consolidated financial statements' section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the consolidated financial statements.

The results of audit procedures performed by us and by other auditors of components not audited by us, as reported by them in their audit reports furnished to us by the Management, including those procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying consolidated financial statements.



P.D. MITTAL & COMPANY,

CHARTERED ACCOUNTANTS,

MITTAL BHAWAN

70, DARYA GANJ

NEW DELHI-110002

PH. NO.65169313

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated IND AS financial statements in terms of the requirement of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility for the Audit of the Consolidated Financial Statements

Our objective is to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



P.D. MITTAL & COMPANY,**CHARTERED ACCOUNTANTS,****MITTAL BHAWAN****70, DARYA GANJ****NEW DELHI-110002****PH. NO.65169313**

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements, of which we are the independent auditors. We are responsible for direction, supervision and performance of the audit of the financial information of such entities.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, based on our audit, we report, to the extent applicable, that:

- We have sought and obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit of the aforesaid consolidated financial statements;
- In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
- The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
- in our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act;

Place: New Delhi
Dated: 30.05.2025

For For P. D. Mittal & Co.
Chartered Accountants
Registration No. 14320N
(P. D. Mittal)
Partner
Membership No. 110032
109459
Chartered Accountants

UDIN: 25009459 BM H2 BI 7988

SUPREME COMMERCIAL ENTERPRISES LTD

Regd Office: Y-4-A-C, Loha Mandi, Naraina, New Delhi- 110028

CIN:L51909DL1983PLC016724

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2025**[Rupees in thousand]**

Particulars	Note No.	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
I Assets			
1 Non-Current Assets			
(a) Property, Plant and Equipment	1	76,830.52	80,595.78
(b) Investment Property		123,677.11	124,000.00
(c) Investments in Subsidiaries, Associate, and Joint Venture	2	-	-
(d) Capital Work-in-Progress	1	-	-
(e) Intangible Assets under development	1	179.70	(0.00)
(f) Financial Assets			
(i) Loans	3	528.94	528.94
(g) Deferred Tax Assets (Net)		-	-
Total Non-Current Assets		201,216.26	205,124.71
2 Current Assets			
(a) Inventories	4	24,002.31	8,454.27
(b) Financial Assets			
(i) Trade Receivables	5	23,835.80	17,877.29
(ii) Cash and Cash Equivalents	6	6,764.89	2,806.33
(iii) Bank Balance other than (ii) above	7	2,453.95	1,341.13
(iv) Loans	8	265.35	73.94
(v) Other Financial Assets	9	6,025.03	925.92
(c) Other Current Assets	10	893.27	1,038.38
Total Non-Current Assets		64,240.60	32,517.26
Total Assets		265,456.86	237,641.97
II Equity And Liabilities			
1 Equity			
Equity Share Capital	11	5,357.49	5,357.49
Other Equity	12	179,890.98	175,583.65
2 Liabilities			
<u>Non-Current Liabilities</u>			
(i) Financial Liabilities			
(a) Borrowings	13	-	-
(b) Others	14	1,157.68	922.50
(ii) Deferred Tax Liabilities (Net)		4,243.40	3,270.44
<u>Current Liabilities</u>			
(i) Financial Liabilities			
(a) Borrowings	15	10,634.45	6,799.55
(b) Trade Payable	16	13,879.85	717.32
(c) Other Financial Liabilities	17	50,293.03	44,991.03
(ii) Other Current Liabilities		-	-
Total of Equity and Liabilities		265,456.86	237,641.98

Significant accounting policies

(0)

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For P. D. Mittal & Co.

Chartered Accountants

Registration No. : 11320N

(P. D. Mittal)

Partner

Membership No: 009459

Place : New Delhi

Date: 30/05/2025



For and on behalf of the Board

Sita Ram Gupta

Director

DIN: 00053970

Ishika Garg

CS & Compliance Officer

Place : New Delhi

Date: 30/05/2025

Rekha Gupta

Director

DIN: 00054073

Avantika Gupta

Chief Financial Officer

Place : New Delhi

Date: 30/05/2025

SUPREME COMMERCIAL ENTERPRISES LTD

Regd Office: Y-4-A-C, Loha Mandi, Naraina, New Delhi- 110028

CIN:L51909DL1983PLC016724

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

		(Rupees in thousand)	
Particulars	Note No.	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
Income			
Revenue from Operations	18	79,116.34	63,667.84
Other Income	19	2,959.55	454.73
Total Income		82,075.89	64,122.58
Expenses			
Cost of Material Consumed	20	27,075.22	5,861.06
Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	21	(14,910.22)	74.34
Excise Duty		-	-
Employee Benefits Expenses	22	42,778.18	42,495.23
Financial Costs	23	3,876.69	3,616.94
Depreciation and Amortisation Expenses		4,356.32	4,450.10
Other Expenses	24		
(i) Manufacturing Expenses		6,176.35	3,674.37
(ii) Administrative Expenses		6,058.29	3,766.47
(iii) Selling & Distribution Expenses		551.85	148.43
Total Expenses		75,962.67	64,086.93
Profit / (Loss) before Tax		6,113.22	35.65
Tax Expenses			
(i) Current Tax		797.09	218.24
(ii) Income Tax/refund Earlier Year/other		-	(30.68)
(iii) Deferred Tax		970.40	(66.87)
Profit / (Loss) for the year		4,345.73	(85.04)
Other Comprehensive Income			
Items that will not be Reclassified to Profit or Loss			
Remeasurements of the defined benefit plans		-	-
Income Tax relating to above items		-	-
Total Comprehensive Income for the Year		4,345.73	(85.04)
Earning Per Equity Share			
(i) Basic		8.11	(0.16)
(ii) Diluted		8.11	(0.16)

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For P. D. Mittal & Co.

Chartered Accountants

Registration No. : 11320N

(P. D. Mittal)

Partner

Membership No: 459459

Place : New Delhi

Date: 30/05/2025

For and on behalf of the Board

Sita Ram Gupta

Director

DIN. 00053970

Ishika Garg

CS & Compliance Officer

Place : New Delhi

Date: 30/05/2025

Rekha Gupta

Director

DIN:00054073

Avantika Gupta

Chief Financial Officer

Place : New Delhi

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SUPREME COMMERCIAL ENTERPRISES LTD

Regd Office: Y-4-A-C, Loha Mandi, Naraina, New Delhi- 110028

CIN:L51909DL1983PLC016724

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

Particulars	(Rupees in thousand)	
	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
(A) Cash Flows from Operating Activities		
Profit / (Loss) before Tax	6,122.09	35.65
<u>Adjustment for</u>		
Rental Income	(270.00)	(300.00)
Interest Income	-	-
Interest Income	(163.51)	(91.23)
Depreciation	4,356.32	4,450.10
Finance Cost	3,873.85	3,565.48
Operating Profit / (Loss) before Working Capital Changes	13,918.76	7,660.00
<u>Movements in Working Capital</u>		
Decrease / (Increase) in Trade Receivables	(11,432.26)	(6,212.79)
Decrease / (Increase) in Non-Current Loans	-	-
Decrease / (Increase) in Other Current Financial Assets	-	513.72
Decrease / (Increase) in Inventories	(15,548.03)	(716.44)
Decrease / (Increase) in Other Non-Current Assets	-	-
Increase / (Decrease) in Other Non-Current Liabilities & Provisions	235.18	2.12
Increase / (Decrease) in Other Current Liabilities	5,266.66	-
Increase / (Decrease) in Other Financial Liabilities	1,603.66	4,091.37
Increase / (Decrease) in Provisions	(98.24)	-
Increase / (Decrease) in Trade and Other Payables	13,162.52	(1,316.08)
Decrease / (Increase) in Other Current Assets	69.38	(75.62)
Cash used in / Generated from Operations	7,177.63	3,946.28
Income Tax Paid (Net)	(842.78)	(187.56)
Deferred Tax	-	66.87
Net Cash used in / Generated from Operations Activities (A)	6,334.85	3,825.59
(B) Cash Flows from Investing Activities		
Rental Income	270.00	300.00
Interest Income	-	-
Interest Income	163.51	91.23
Purchase of Plant and Equipment & Other Assets	(770.76)	(225.17)
Sale proceeds of non-current investments	322.89	-
Net Cash used in / Generated from Investing Activities (B)	(14.36)	166.06
(C) Cash Flows from Financing Activities		
Repayment of Borrowing Non-Current	-	(1,210.16)
Repayment of Borrowing Current	-	-
Borrowing-Current (Net)	2,624.74	2,404.18
Finance Cost	(3,873.85)	(3,565.48)
Net Cash used in / Generated from Financing Activities (C)	(1,249.12)	(2,371.46)
Net Increase / (Decrease) in Cash and Cash Equivalents - (A+B+C)	5,071.37	1,620.19
Cash and Cash Equivalents at the beginning of the year	4,147.47	2,527.29
Cash and Cash Equivalents at the end of the year	9,218.85	4,147.47
Components of Cash and Cash Equivalents		
Cash-in-Hand	57.89	59.09
Balances with Scheduled Bank	-	-
In Current Accounts	6,707.01	2,747.24
In Fixed Deposit Accounts	2,453.95	1,341.13
Cash and Cash Equivalents in Cash Flow Statement	9,218.85	4,147.47

(10)

As per our report of even date attached

For P. D. Mittal & Co.

Chartered Accountants

Registration No. : 11120N

(P. D. Mittal)

Partner

Membership No: 009469

Place : New Delhi

Date: 30/05/2025



For and on behalf of the Board

Sita Ram Gupta

Director

DIN:00053970

Dated : 30/05/2025

Rekha Gupta

Director

DIN:00054073

Dated : 30/05/2025

Ishika Garg

Company Secretary &

Compliance Officer

Dated : 30/05/2025

Avantika Gupta

Chief Financial Officer

Dated : 30/05/2025

PART III-

GENERAL INSTRUCTIONS FOR THE PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

1.

Where a company is required to prepare Consolidated Financial Statements, i.e., consolidated balance sheet, consolidated statement of changes in equity and consolidated statement of profit and loss, the company shall *mutatis mutandis* follow the requirements of this Schedule as applicable to a company in the preparation of balance sheet, statement of changes in equity and statement of profit and loss. In addition, the consolidated financial statements shall disclose the information as per the requirements specified in the applicable Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules 2015, including the following, namely:-

Profit or loss attributable to 'non-controlling interest' and to 'owners of the parent' in the statement of profit and loss shall be presented as allocation for the period. Further, 'total comprehensive income' for the period attributable to 'non-controlling interest' and to 'owners of the parent' shall be presented in the statement of profit and loss as allocation for the period. The aforesaid disclosures for 'total comprehensive income' shall also be made in the statement of changes in equity. In addition to the disclosure requirements in the Indian Accounting Standards, the aforesaid disclosures shall also be made in respect of 'other comprehensive income'.

'Non-controlling interests' in the Balance Sheet and in the Statement of Changes in Equity, within equity, shall be presented separately from the equity of the 'owners of the parent'.

(i) Investments accounted for using the equity method

2.

Additional information:

Name of the entity in the Group	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss		Share in other comprehensive income		Share in total comprehensive income	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated other comprehensive income	Amount	As % of total comprehensive income	Amount
Parent	73.75	147,598.78	50.26	2,184.16	0	0	0	0
Subsidiaries	26.25	\$2,341.10	49.74	2,161.57	0	0	0	0
Indian					0	0	0	0
1								
2					0	0	0	0
3					0	0	0	0
Foreign					0	0	0	0
1					0	0	0	0
2					0	0	0	0
3					0	0	0	0
					0	0	0	0
Non-controlling Interests in all subsidiaries Associates (Investment as per the equity method) Indian					0	0	0	0
					0	0	0	0
1					0	0	0	0
2					0	0	0	0
3					0	0	0	0
Foreign					0	0	0	0
1					0	0	0	0
2					0	0	0	0
3					0	0	0	0
Joint Venture (Investment as per equity method)					0	0	0	0
Indian								
1					0	0	0	0
2					0	0	0	0
3					0	0	0	0



SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation and measurement

The Consolidated Financial Statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period. Historical cost is based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the Consolidated Financial Statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Any additional facts and circumstances that indicate that the Group has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of profit and loss from the date the Group gains control until the date when the Group ceases to control the subsidiary. Profit or loss and each component of other comprehensive income are attributed to the owners of the Group and to the non-controlling interests. Total comprehensive income of subsidiaries is attributed to the owners of the Group and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intragroup assets and liabilities, equity, income, expenses, and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

2. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company controlled by the Company and its subsidiaries. Control is achieved when the Group: has power over the investee; is exposed, or has rights, to variable returns from its involvement with the investee; and has the ability to use its power to affect its returns. The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above. When the Group has less than a majority of the voting rights of an investee, it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally. The Group considers all relevant facts and circumstances in assessing whether or not the Group's voting rights in an investee are sufficient to give it power, including: the size of the Group's holding of voting rights relative to the size and dispersion of holdings of the other vote holders; potential voting rights held by the Group, other vote holders or other parties; rights arising from other contractual arrangements.



The list of companies, controlled directly or indirectly by the Holding Company which are included in the consolidated financial statements are as under:

Name	Relationship	Country of Incorporation	Ownership Interest 31.03.2025	Ownership Interest 31.03.2025
Star Wire India Engineering Limited	Associate	India	22.7168%	22.7168%

3. Business combinations

Acquisitions of businesses are accounted for using the acquisition method. The consideration transferred in a business combination is measured at fair value, which is calculated as the sum of the acquisition-date fair values of the assets transferred by the Group, liabilities incurred by the Group to the former owners of the acquiree and the equity interests issued by the Group in exchange of control of the acquiree. Acquisition-related costs are recognized in profit or loss as incurred.

At the acquisition date, the identifiable assets acquired and the liabilities assumed are recognized at their fair value, except that:

deferred tax assets or liabilities, and assets or liabilities related to employee benefit arrangements are recognized and measured in accordance with Ind AS 12 Income Taxes and Ind AS 19 Employee Benefits respectively; and

assets (or disposal groups) that are classified as held for sale in accordance with Ind AS 105 Noncurrent Assets Held for Sale and Discontinued Operations are measured in accordance with that Standard.

4. Foreign and presentation currency

The Consolidated financial statements are presented in Indian Rupees (INR), which is also the Group's functional currency. All amounts have been rounded-off to the nearest lakhs, unless otherwise indicated.

5. Property plant and equipment (PPE)

a) Recognition and measurement On adoption of Ind AS, the Group retained the carrying value for all of its property, plant and equipment as recognized in the consolidated financial statements as at the date of transition to Ind ASs, measured as per the previous GAAP and used that as its deemed cost as permitted by Ind AS 101 'First-time Adoption of Indian Accounting Standards' using the straight-line method ("SLM"). Management believes based on a technical evaluation (which is based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support, etc.) that the revised useful lives of the assets reflect the periods over which these assets are expected to be used. The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

(b) Depreciation Depreciation is recognized so as to write off the cost of assets (other than freehold land and capital work in progress) less their residual values over the useful lives.

6. Investment Property



(a) Recognition and Measurement Land or building held to earn rentals or for capital appreciation or both rather than for use in the production or supply of goods or services or for administrative purposes; or sale in the ordinary course of business is recognized as Investment Property. Land held for a currently undetermined future use is also recognized as Investment Property. An investment property is measured initially at its cost. The cost of an investment property comprises its purchase price and any directly attributable expenditure. After initial recognition, the Group carries the investment property at the cost less accumulated depreciation and accumulated impairment, if any. The residual value and the useful life of an asset is reviewed at least at each financial year end and, if expectations differ from previous estimates, the change(s) is accounted for as a change in an accounting estimate in accordance with Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors.

(b) Depreciation After initial recognition, the Group measures all of its investment property in accordance with Ind AS 16 – Property, Plant and Equipment requirements for cost model. The depreciable amount of an item of investment property is allocated on a systematic basis over its useful life. The Group provides depreciation on the straight line method. The Group believes that straight line method reflects the pattern in which the asset's future economic benefits are expected to be consumed by the Group. Based on internal technical evaluation, the management believes useful lives of the assets are appropriate. The depreciation method is reviewed at least at each financial year end and, if there has been a significant change in the expected pattern of consumption of the future economic benefits embodied in the asset, the method is changed to reflect the changed pattern. Such a change is accounted for as a change in an accounting estimate in accordance with Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors. The depreciation charge for each period is generally recognized in the Consolidated Statement of profit and loss

(c) Gain or Loss on disposal Any gain or loss on disposal of an property, plant and equipment is recognized in the Consolidated Statement of profit and loss.

7. Other intangible assets

Other intangible assets are measured on initial recognition at cost and subsequently are carried at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses on derecognition are determined by comparing proceeds with carrying amount. These are included in profit or loss within other gains/ (losses).

The Group amortizes intangible assets with a finite useful life using the straight-line method over the following range of useful lives:

8. Capital work-in-progress and other intangible assets under development

Capital work-in-progress/other intangible assets under development are carried at cost, comprising direct cost, related incidental expenses and attributable borrowing cost.

9. Non-derivative financial instruments

Financial assets and liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.



Cash and cash equivalents

The Group considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Financial assets at amortized cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

PPE and other intangibles assets

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs. If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised in the Consolidated Statement of profit and loss. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. Such a reversal is made only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

Financial liabilities

Financial liabilities are measured at amortised cost using the effective interest method.

Equity instruments

An equity instrument is a contract that evidences residual interest in the assets of the Group after deducting all of its liabilities. Equity instruments recognised by the Group are measured at the proceeds received net off direct issue cost.

10. Inventories

Inventories are valued at lower of cost (on weighted average basis) and net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to their present location and condition, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

11. Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

(A) Sale of goods

Revenue is recognized upon transfer of control of promised goods to customers in an amount that reflects the consideration which the Group expects to receive in exchange for those goods.

Revenue from the sale of goods is recognized at the point in time when control is transferred to the customer which is usually on dispatch / delivery.



Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, rebates, scheme allowances, price concessions, incentives, and returns, if any, as specified in the contracts with the customers. Revenue excludes taxes collected from customers on behalf of the government. Accruals for discounts/incentives and returns are estimated (using the most likely method) based on accumulated experience and underlying schemes and agreements with customers. Due to the short nature of credit period given to customers, there is no financing component in the contract.

The Group has adopted Ind AS 115 Revenue from contracts with customers, with effect from April 1, 2018. Ind AS 115 establishes principles for reporting information about the nature, amount, timing and uncertainty of revenues and cash flows arising from the contracts with its customers and replaces Ind AS 18 Revenue and Ind AS 11 Construction Contracts.

(B) Rendering of services

Income recognition for services takes place as and when the services are performed in accordance with IND AS 115.

(C) Interest Income

Interest income from financial assets is recognised when it is probable that economic benefits will flow to the Group and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial assets to that asset's net carrying amount on initial recognition.

(D) Dividend

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably).

12. Non-current assets held for sale

Non-current assets and disposal groups are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the asset (or disposal group) is available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such asset (or disposal group) and its sale is highly probable. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

When the Group is committed to a sale plan involving disposal of an investment, the investment that will be disposed off is classified as held for sale when the criteria described above are met.

Non-current assets (and disposal groups) classified as held for sale are measured at the lower of their carrying amount and fair value less costs to sell.

13. Employee benefit expenses

Employee benefits consist of contribution to provident fund, superannuation fund, gratuity fund, compensated absences, supplemental pay and director pension liability.

14. Income tax

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred taxes are recognized in Consolidated Statement of profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.



Current tax

Current tax is measured at the amount of tax expected to be payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax

Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred tax assets are recognised only to the extent that it is probable that either future taxable profits or reversal of deferred tax liabilities will be available, against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of a deferred tax asset shall be reviewed at the end of each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

15. Earnings per share (EPS)

Basic EPS is computed by dividing the profit or loss attributable to the equity shareholders of the Group by the weighted average number of Ordinary shares outstanding during the year. Diluted EPS is computed by adjusting the profit or loss attributable to the ordinary equity shareholders and the weighted average number of ordinary equity shares, for the effects of all dilutive potential Ordinary shares.



Particulars	Amount in thousand										
	Gross Block						Depreciation / Amortisation and Depletion			Net Block	
	As at 01.04.2024	Addition in 2024 - 2025	Deletion in 2024 - 2025	Total Assets as on 31.03.2025	Opening Balance as on 01.04.2024	Addition in 2024 - 2025	Deletion in 2024 - 2025	Total Depreciation as on 31.03.2025	As at 31.03.2025	As at 31.03.2024	
Land	9,510.13			9,510.13	-		-	-	9,510.13	9,510.13	
Office Building	1,604.27			1,604.27	298.14	25.53	-	323.66	1,280.60	1,306.13	
Factory Building	18,527.46			18,527.46	7,044.98	391.91	-	7,636.89	10,890.56	11,482.48	
Furniture & Fixture	201.15	9.12		210.27	159.99	6.71	-	166.70	43.56	41.16	
Office Equipment	485.45	17.01		502.47	395.22	26.72	-	421.95	80.52	90.23	
Plant & Machinery	91,686.67	202.34		91,889.01	34,621.09	3,309.84	-	38,130.93	53,758.07	57,066.58	
Fire Fighting Equipment	169.16			169.16	88.17	8.10	-	96.27	72.89	81.00	
Tooling Equipment	3,131.37			3,131.37	2,717.92	68.84	-	2,786.76	344.61	413.45	
Electrical Installation	2,329.13	159.11		2,488.24	1,836.96	68.76	-	1,905.72	582.52	492.17	
D.G Set	331.57			331.57	257.76	6.41	-	264.17	67.40	73.81	
Vehicle	488.28	165.89		654.17	451.81	21.90	-	473.72	180.46	36.47	
Computer	185.84	19.09		204.93	182.65	3.09	-	185.73	19.19	3.19	
Total (A)	128,650.48	572.55	-	129,223.03	48,054.70	4,337.82	-	52,392.51	76,830.52	80,595.78	
Intangible Assets (Computer Software)	111.70	198.20	-	309.90	111.70	18.51	-	130.21	179.70	(0.00)	
Total (B)	111.70	198.20	-	309.90	111.70	18.51	-	130.21	179.70	(0.00)	
Total (A + B)	128,762.18	770.76	-	129,532.94	48,166.40	4,356.32	-	52,522.72	77,010.22	80,595.78	
Capital Work in Progress	-		-	-	-	-	-	-	-	-	



NOTES FORMING PART OF THE FINANCIAL STATEMENT

Note - 2 Investment in Associates

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
<i>Equity Instrument at Cost (Unquoted)</i>		
(i) Investment in Star Wire (India) Engineering Limited		
4,80,000 Equity Shares (Previous Year 4,80,000) of Rs.10 each, fully paid up	46,339.20	46,339.20
Less : Investment transfer to Capital Reserve	46,339.20	46,339.20
Total	-	-

Note - 3 Non-Current Loans

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
<i>(Unsecured & Considered Good)</i>		
(i) Security and Other Deposits	528.94	528.94
Total	528.94	528.94

Note - 4 Inventories

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
(i) Stock - WIP	21,357.41	6,447.20
(ii) Stock - Stores & Spare	2,644.89	2,007.08
Total	24,002.31	8,454.27

Note - 5 Trade Receivables

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
<i>(Unsecured, Considered Goods)</i>		
(i) Trade Receivable	20,519.05	11,173.87
(ii) Receivable from Related Parties	3,316.75	6,703.42
Total	23,835.80	17,877.29

Note - 6 Cash and Cash Equivalents

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
(i) Balances with Banks		
In Current Accounts	6,707.01	2,747.24
(ii) Cash-in-Hand	57.89	59.09
Total	6,764.89	2,806.33



NOTES FORMING PART OF THE FINANCIAL STATEMENT**Note - 7 Bank Balances other than Note - 6 above**

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
(i) In Earmarked Accounts In Fixed Deposit Accounts	2,453.95	1,341.13
Total	2,453.95	1,341.13

Note - 8 Current Loans

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
<i>(Unsecured & Considered Goods)</i>		
(i) Loans & Advances to Employees	265.35	73.94
Total	265.35	73.94

Note - 9 Other Financial Assets

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
<i>(Unsecured & Considered Goods)</i>		
<u>Balance with Government Authorities</u>		
(i) Income Tax Receivable	228.14	488.07
(ii) Goods & Service Tax	4,905.36	106.67
(iii) Advance Income Tax (Net of Provisions)	299.79	294.02
(v) Duty Draw Back Credit Receivable	591.74	37.16
Total	6,025.03	925.92

Note - 10 Other Current Assets

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
(i) Prepaid Expenses	77.16	130.80
(ii) Advance to Supplier other than Related Party	805.49	907.58
(iii) Other Receivable	10.62	
Total	893.27	1,038.38



NOTES FORMING PART OF THE FINANCIAL STATEMENT

Notes - 11 Equity Share Capital

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
<u>Authorised</u>		
20,00,000 (Previous Year 20,00,000) Equity Shares of Rs.10/- each	20,000.00	20,000.00
<u>Issued, Subscribed & Paid Up</u>		
5,35,749 (Previous Year 5,35,749) Equity Shares of Rs.10/- each, Fully Paid Up	5,357.49	5,357.49
Total	5,357.49	5,357.49

Notes - 12 Other Equity

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
(i) <u>Capital Reserve</u>		
Opening Balance	(1,614.35)	(1,614.35)
Add : Share of Post Acq. of Share Capital	-	-
	(1,614.35)	(1,614.35)
Less : Transfer from Investment	-	-
Total (A)	(1,614.35)	(1,614.35)
(ii) <u>Revaluation Reserve</u>		
Opening Balance	121,571.49	121,571.49
Add : Addition during the year	-	-
Total (B)	121,571.49	121,571.49
(iii) <u>General Reserve</u>		
Opening Balance	31,447.80	31,447.80
Add : Addition during the year	-	-
Total (C)	31,447.80	31,447.80
(iv) <u>Securities Premium Reserve</u>		
Opening Balance	7,394.03	7,394.03
Add : Share of Post Acq. of Securities Premium	-	-
Total (D)	7,394.03	7,394.03
(v) <u>Surplus in Statement of Profit & Loss</u>		
Opening Balance	16,784.68	16,869.72
Add : Addition during the year	4,345.73	(85.04)
Less: Income Tax/refund Earlier Year/other	(38.41)	-
Total (E)	21,092.01	16,784.68
Grand Total (A+B+C+D+E)	179,890.98	175,583.65



NOTES FORMING PART OF THE FINANCIAL STATEMENT

Notes - 13 Non-Current Borrowings

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
<u>Term Loans</u>		
(i) From Banks @	-	-
(ii) From Private Finance Company #	-	-
Total	-	-

Notes - 14 Other Non-Current Financial Liabilities

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
(i) Creditors for Capital Goods	424.12	312.73
ii) Provision for employee benefit -Gratuity	733.33	609.74
Total	1,157.68	922.50

Notes - 15 Current Borrowings

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
<u>Working Capital Loans</u>		
(i) From Banks	10,634.45	6,799.55
Total	10,634.45	6,799.55

Details of security for the secured short-term borrowings:

Working Capital limits secured by hypothecation of First Charge on the entire current assets of the company, present and future, including stocks of raw material, finished goods, stocks in process, stores and spares, packing materials and Books Debts. Second charge over entire fixed assets, present and future, including equitable mortgage of factory, Land & Building in the name of company situated at Plot no- 219-220 & 236-237 Sector-58, Urban Estate, Faridabad measuring 7200 sq mtrs. The Working Capital limits are secured by the guarantees of Shri Mohinder Kumar Gupta, Shri Samir Gupta, Sh. Abhishek Gupta and Shri Pulkit Goel Directors of the company

Notes - 16 Trade Payables

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
(i) Creditors for Supplies and Services	13,879.85	717.32
Total	13,879.85	717.32



Notes - 17 Other Current Financial Liabilities

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
(i) Dues to Employee	2,526.41	2,497.35
(ii) Expenses Payable	175.74	194.53
(iii) Statutory Dues Payable	2,615.23	2,418.48
(iv) From Directors	7.58	7.58
(v) From Related Parties	30,997.63	14,623.76
(vi) Others	13,953.40	23,923.92
(vii) Current Maturities of Long-Term Debt	-	1,210.16
(viii) Provision for Gratuity	17.03	115.27
Total	50,293.03	44,991.03



NOTES FORMING PART OF THE FINANCIAL STATEMENT**Notes - 18 Revenue from Operations**

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
Sales	31,022.02	8,549.67
Less : GST recovered	2,320.01	3,240.28
Less : L D Penalty	2,427.86	-
Net Sales	26,274.14	5,309.39
Other operating revenues		
Scrap Sales	1,499.50	1,040.06
Sales of Services		
Labour Charges Received	34,130.69	35,315.55
Job work charges received	17,212.00	22,002.84
Total	79,116.34	63,667.84

Notes - 19 Other Income

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
(i) Interest Income	163.51	84.22
(ii) Rental Income	270.00	300.00
(iii) Other Income	-	7.01
(iv) Exchange Gain & Loss	177.28	26.35
(v) Export Incentive	624.49	37.16
(vi) Profit on Sale of Fixed Assets	1,724.28	-
Total	2,959.55	454.73

Notes - 20 Cost of Materials Consumed

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
Opening Stock	-	-
Add : Semi Finished Goods Purchases	27,075.22	5,861.06
	27,075.22	5,861.06
Less : Closing Stock	-	-
Cost of Materials Consumed	27,075.22	5,861.06

Notes - 21 Change in Inventories of Finished Goods, Work in Progress and Stock in Trade

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
<u>Inventories at the end of the year</u>		
Stock-in-Trade / Job Work	21,357.41	6,447.20
<u>Inventories at the beginning of the year</u>		
Stock-in-Trade / Job Work	6,447.20	6,521.54
Net (Increase) / Decrease	(14,910.22)	74.34



Notes - 22 Employee Benefits Expenses

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
(i) Salary & Allowances	39,247.37	38,839.50
(ii) Contribution to Provident & Other fund	2,970.01	3,171.78
(iii) Staff Welfare Expenses	325.08	270.59
(iv) Gratuity	235.72	213.36
Total	42,778.18	42,495.23

Notes - 23 Financial Costs

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
(i) Interest on Term Loan	132.41	140.34
(ii) Interest on Working Capital Loan	668.46	761.72
(iii) Interest on Unsecured Loans	2,982.97	2,663.42
(iv) Bank Charges	92.86	38.27
(v) Bills Discounting Charges	-	13.19
Total	3,876.69	3,616.94

Notes - 24 Other Expenses

Particulars	Consolidated as at 31.03.2025	Consolidated as at 31.03.2024
<i>Manufacturing Expenses</i>		
(i) Consumption of Stores and Spare Parts	2,846.37	915.44
(ii) Freight Inwards Charges	358.12	82.83
(iii) Machining Charges	481.75	590.07
(iv) Oils & Lubricants	241.73	124.87
(v) Power & fuel	2,248.38	1,961.15
Total (A)	6,176.35	3,674.37



Administrative Expenses

(i) Audit fee	8.41	8.41
(ii) Travelling and Conveyance Expenses	224.99	131.08
(iii) Foreign Travelling & Conveyance (Directors)	46.88	61.22
(iv) Festival Celebration Expenses	13.99	20.31
(v) General Expenses	102.81	32.33
(vi) Misc Expenses	18.20	18.00
(vii) Filing Fee	3.03	3.65
(viii) Insurance Charges	365.59	494.00
(ix) Interest (Disallowed)	16.49	19.23
(x) ISO Expenses	3.92	4.64
(xi) Pooja Expenses	20.19	31.08
(xii) Postage & Stamps	22.85	3.76
(xiii) Printing & Stationery	36.88	29.39
(xiv) Listing Fee	55.00	57.00
(xv) Professional & Consultancy Charges	296.77	280.65
(xvi) Rates & Taxes	35.20	1.04
(xvii) Festival Celebration Expenses	130.20	144.20
(xviii) Repairs and Maintenance - Building	6.45	-
(xix) Repairs and Maintenance - Computer	10.28	30.59
(xx) Repairs and Maintenance - Vehicle	51.48	16.66
(xxi) Repairs and Maintenance - Electrical	245.47	139.62
(xxii) Repairs and Maintenance - Mechanical	1,088.75	533.78
(xxiii) Rent Paid	216.00	216.00
(xxiv) Annual Maintenance Contract Charges	317.62	335.54
(xxv) Subscription & Membership Fee	8.60	8.60
(xxvi) Telephone Expenditure	32.54	32.62
(xxvii) Testing Charges	76.85	15.41
(xxviii) Water Charges	9.53	7.24
(xxix) Director Remuneration	2,593.31	1,090.41
Total (B)	6,058.29	3,766.47
<u>Selling & Distribution Expenses</u>		
(i) Sales Promotion Expenses	5.70	-
(ii) Commission Charges	461.54	-
(iii) Sales Promotion Expenses	84.61	148.43
Total (C)	551.85	148.43

