ANNUAL REPORT

2025-26

AASHRIT CAPITAL LIMITED

CIN : L65923DL1972PLC317436

E-mail ID : aashritcapitallimited@gmail.com

Registered Address : Select Citywalk, 6th Floor,
A-3, District Centre, Saket, New Delhi-110017

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Annual General Meeting	
Date	17th September, 2026
Day	Thursday
Time	11.00 A.M.
Place (Registered Office)	Select Citywalk, 6th Floor, A-3, District Centre, Saket, New Delhi-110017

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Nimish Arora
Chairman and Managing Director
DIN: 01982312

Mrs. Babita Kumar
Director (Woman Director)
DIN: 09214531

Mr. Vimal Kishor
Independent Director
DIN: 09080444

Mr. Nitesh Kumar Sinha
Independent Director
DIN: 02601971

COMPANY SECRETARY & COMPLIANCE OFFICER
Ms. Akansha Agarwal

CHIEF FINANCIAL OFFICER
Mr. Prateek Joshi

STATUTORY AUDITORS
M/s. Kumar Vijay Gupta & Co.

Chartered Accountants
304, SSR Corporate Park,
13/6, Mathura Road
Faridabad, Haryana-121003

INTERNAL AUDITORS
M/s Astha Agrawal & Associates

Chartered Accountants

K-59, Sector-12, Pratap Vihar,
Ghaziabad-201009

BANKERS OF THE COMPANY
Canara Bank
Kotak Mahindra Bank

REGISTRAR AND SHARE TRANSFER AGENTS
M/s Skyline Financial Services Private Limited
1st Floor, D-153A, Okhla Industrial Area, Phase I, New Delhi Pin Code 110 020, INDIA
Tel No. 011 2681 2682-83

LISTED AT
Metropolitan Stock Exchange of India Limited

REGISTERED OFFICE
Select City Walk, A-3 District Centre
6th Floor, Saket, New Delhi-110017
Tel. No.: 011 4059 9999

COPORATE IDENTIFICATION NUMBER
L65923DL1972PLC317436

SECRETARIAL AUDITOR
M/s. Surendra Barnwal & Associates

Company Secretaries
S-557, Third Floor, Near School Block, Heera Complex, Shakarpur, Delhi-110092

EMAIL ID AND WEBSITE
Company and Investor Grievances: -
aashritcapitallimited@gmail.com

Compliance Officer:-
aashritcapitallimited@gmail.com

Website
www.aashritcapital.com

NOTICE is hereby given that the 54th Annual General Meeting of Aashrit Capital Limited will be held on Thursday, 17th Day of September, 2026 at 11:00 A.M. at Select City Walk, 6th Floor, A-3, District Centre, Saket, New Delhi-110017, to transact the following businesses:

ORDINARY BUSINESSES

1. To receive, consider and adopt the Audited Financial Statement of the Company for the year ended 31st March, 2026, together with the reports of the Directors and Auditors thereon and in this regard, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statement of the Company for the year ended 31st March, 2026 together with the reports of the Directors and Auditors thereon be and are hereby received, considered and adopted."

2. To appoint Mrs. Babita Kumar (DIN: 09214531) who retires by rotation at this meeting as a Director and being eligible offers herself for re-appointment and in this regard, if thought fit, to pass the following resolution as an Ordinary resolution:

"RESOLVED THAT Mrs. Babita Kumar (DIN: 09214531) who retires by rotation at this meeting and being eligible, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. RELATED PARTY TRANSACTIONS WITH M/S CYBERWALK TECH PARK PRIVATE LIMITED

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), approval be and is hereby accorded to the Board of Directors of the Company to give loan (partly Secured and partly unsecured) to M/s Cyberwalk Tech Park Private Limited ("CTPL"), up to Rs. 75 Crores at a rate of interest not below prevailing yield rate of Government securities, being related party within the meaning of Section 2(76) of the Act and Listing Regulations, which is exceeding 10% of the turnover of the Company for financial year 2025-26 onwards on such terms and conditions as the Board of Directors may deem fit.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to perform and execute all such acts, deeds, matters and things including delegate such authority, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected therewith or incidental thereto."

4. RELATED PARTY TRANSACTIONS WITH M/S AARONE RESORTS PRIVATE LIMITED

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), approval be and is hereby accorded to the Board of Directors of the Company to give loan to M/s Aarone Resorts Private Limited, up to Rs. 10 Crores at a rate of interest not below prevailing yield rate of Government securities, being related party within the meaning of Section 2(76) of the Act and Listing Regulations, which is exceeding 10% of the turnover of the Company for financial year 2025-26 onwards on such terms and conditions as the Board of Directors may deem fit.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to perform and execute all such acts, deeds, matters and things including delegate such authority, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected therewith or incidental thereto."

5. RELATED PARTY TRANSACTIONS WITH M/S AARONE DEVELOPERS PRIVATE LIMITED

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), approval be and is hereby accorded to the Board of Directors of the Company to give loan to M/s Aarone Developers Private Limited, up to Rs. 10 Crores at a rate of interest not below prevailing yield rate of Government securities, being related party within the meaning of Section 2(76) of the Act and Listing Regulations, which is exceeding 10% of the turnover of the Company for financial year 2025-26 onwards on such terms and conditions as the Board of Directors may deem fit.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to perform and execute all such acts, deeds, matters and things including delegate such authority, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected therewith or incidental thereto."

6. RELATED PARTY TRANSACTIONS WITH M/S LOK NATH FARMS PRIVATE LIMITED

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), approval be and is hereby accorded to the Board of Directors of the Company to give loan to M/s Lok Nath Farms Private Limited, up to Rs. 50 Crores at a rate of interest not below prevailing yield rate of Government securities, being related party within the meaning of Section 2(76) of the Act and Listing Regulations, which is exceeding 10% of the turnover of the Company for financial year 2025-26 onwards on such terms and conditions as the Board of Directors may deem fit.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to perform and execute all such acts, deeds, matters and things including delegate such authority, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected therewith or incidental thereto."

7. MANAGERIAL REMUNERATION TO MANAGING DIRECTOR

To consider, and if thought fit, to pass, the following resolution as a **SPECIAL RESOLUTION:**

"RESOLVED THAT based on the recommendations of the Nomination and Remuneration Committee of the Board of Directors, the provisions of Section 197 of the Companies Act, 2013 (the "Act") read with Schedule V to the Act, and other applicable provisions, if any, of the Act and the Rules framed thereunder (including any statutory amendment/s, modification/s or re-enactment/s thereof) and the Articles of Association of the Company, and without requiring approval of the Central Government, the approval of the Members be and is hereby accorded for the remuneration paid to Mr. Nimish Arora, Managing Director [Director Identification Number (DIN): 01982312] during the Financial Year (F.Y.) 2025-26 upto the Maximum of Rs. 1,20,00,000/- which is in excess of maximum remuneration permissible under the Act."

"RESOLVED FURTHER THAT the approval of the Members be and is hereby accorded for waiver of recovery of the excess remuneration paid to Mr. Nimish Arora, Managing Director, if permissible by the Act and the Rules framed thereunder."

8. TO APPROVE APPOINTMENT OF SECRETARIAL AUDITOR M/s. SURENDRA BARNWAL & ASSOCIATES FOR A TERM OF 5 YEARS

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the recommendation of the Audit Committee and the approval of the Board of Directors of the Company, consent of the Company be and is hereby accorded for appointment of M/s. **SURENDRA BARNWAL &**

ASSOCIATES, Practicing Company Secretaries having membership number F7979, Certificate of Practice number 8036 & Peer Review Certificate Number: 2391/2022 as the Secretarial Auditor of the Company for a period of five (5) years, from financial year 2026-27 to financial year 2030-31 to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to fix the annual remuneration plus applicable taxes and out-of-pocket expenses payable to them during their tenure as the Secretarial Auditors of the Company, as determined by the Audit Committee in consultation with the said Secretarial Auditors.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper, and expedient to give effect to this Resolution."

9. TO APPROVE THE RE- APPOINTMENT OF MR. NIMISH ARORA (DIN: 01982312) MANAGING DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the recommendation of Nomination and Remuneration Committee of the Board and pursuant to the provisions of Sections 196, 197, 203, 117 and all other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and read with Schedule V, as amended from time to time ("Act") and pursuant to Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, ("Regulations"), approval of the members of the Company be and is hereby accorded for the re-appointment of Mr. **Nimish Arora (DIN: 01982312)** as the Managing Director of the Company, for a further term of 5 (Five) consecutive years effective from financial year 2026-27 to financial year 2030-31.

RESOLVED FURTHER THAT the Board of Directors of the Company or Committee thereof be and are hereby authorized to vary the terms and conditions of Re-appointment including the remuneration payable to Mr. Nimish Arora as per the provisions of Section 197 read with Schedule V to the Companies Act, 2013, without any further reference to the Company in General Meeting.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, and things as it may, in its absolute discretion deem desirable, necessary, expedient, usual or proper to implement this resolution."

10. TO APPROVE THE RE- APPOINTMENT OF MR. NITESH KUMAR SINHA (DIN: -02601971) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the recommendation of Nomination and Remuneration Committee of the Board and pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, and the Articles of Association of the Company, and subject to such approvals, consents and permissions as may be required, **Mr. Nitesh Kumar Sinha (Din: -02601971)** and who has submitted a declaration confirming that he/she meets the criteria of independence as provided under Section 149(6) of the Act and the SEBI LODR Regulations, and being eligible for re-appointment, be and is hereby re-appointed as an Independent Director of the Company for a second term of 5 [five] consecutive years commencing from financial year 2026-27 to financial year 2030-31.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to or any other Officer(s) / Authorized Representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution**."**

By Order of the Board
For Aashrit Capital Limited

Sd/-
Akansha Agarwal
Company Secretary & Compliance Officer
M. No.: A60041

Place: Delhi
Dated: 14.08.2026

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the "meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the company. the instrument appointing the proxy should, however, be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting.

   A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Additional Information, pursuant to Regulation 36 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and Secretarial Standard II in respect of Director seeking appointment or re-appointment at the Annual General Meeting, is annexed hereto.

3. Corporate members are requested to send to the Company, a duly certified copy of the Board Resolution, authorizing their representative to attend and vote at the Annual General Meeting.

4. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

5. The Member having physical shares are requested to notify immediately any change in their registered address with the postal identity number and quoting their folio number. The members holding shares in demat form are required to update their address through their depositories.

6. The Members are requested to write their folio number/DP ID/Client ID in the attendance slip for attending the meeting.

7. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.

8. The Securities and Exchange Board of India ("**SEBI**") had, vide Notification Nos. SEBI/ LAD-NRO/GN/2018/24 dated 8th June, 2018 and SEBI/LADNRO/GN/2018/49 dated 30th November, 2018, directed that the transfer of securities would be carried out in dematerialised form only with effect from 1st April, 2019, except in case of transmission or transposition of physical shares. However, the transfer deed(s) lodged prior to the 1st April, 2019 deadline and returned due to deficiency in the document, may be re-lodged for transfer even after the deadline of 1st April, 2019 with RTA or the Company.

9. In view of the above and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holding to dematerialised form. Members can contact the Company or RTA for assistance in this regard.

10. The Register of Director's and Key Managerial Personnel and their shareholding, maintained under Section 170 and Register of Contract or arrangement in which director are interested maintained under section 189 of the Companies Act, 2013 will be available for Inspection by the Members at the Registered Office of the Company on all days, except Sundays and also at the Annual General Meeting.

11. A route map showing directions to reach the venue of the AGM is given along with this Annual Report as per the requirement of the "Secretarial Standards - 2" on General Meetings.

12. Please note that in accordance with the provisions of Section 72 of the Companies Act, 2013, members are entitled to make nominations in respect of the Equity Shares held by them. Members desirous of making nominations may procure the prescribed form SH-13 from the Registrar & Share Transfer Agents, skyline Financial Services Private Limited and have it duly filled, signed and sent back to them, in respect of shares held in physical form. Members holding shares in dematerialised mode, should file their nomination with their Depository Participant (DP).

13. As a measure of economy and a step toward green initiative, Members are requested to bring their copy of Annual Report to the meeting. Members/ Proxies should bring the attendance slip duly filled in and signed for attending the meeting.

14. To promote green initiative, members are requested to register their e-mail addresses through their Depository Participants for sending the future communications by e-mail. Members holding the shares in physical form may register their e-mail addresses through the RTA, giving reference of their Folio Number.

15. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s). Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their e-mail IDs with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.

16. Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The e-voting period will commence at 09.00 a.m. on Monday, 14th September, 2026 and will end at 5.00 p.m. on Wednesday, 16th September, 2026. The Company has appointed Mr.Surendra Barnwal, Practicing Company Secretary, having Membership No. FCS 7979 to act as the Scrutinizer, for conducting the scrutiny of the votes cast.

17. The facility for voting through ballot will also be made available at the AGM, and members attending the AGM who have not already cast their vote by remote e-voting will be able to exercise their right at the AGM. Shareholders who have not cast their vote electronically, by remote e-voting may only cast their vote at the AGM through ballot paper.

18. All documents referred to in the accompanying Notice and Explanatory Statement are open for inspection at the Registered Office of the Company and copies thereof shall also be made available for inspection in physical or electronic form at the registered Office of the Company during office hours on all working days, except Sundays, inclusive of the date of the Annual General Meeting also such documents are available at the meeting.

19. In terms of Section 108 of the Companies Act, 2013 Read with the rule 20 of the Companies (Management & Administration) Rules, 2014 it is mandatory on the part of the Company to provide e-Voting facility. Company is providing facility for Voting by electronic means and the business may be transacted through such voting.

The instructions for members for voting electronically are as under: -

i. The voting period begins on Monday, 14th September, 2026 at 09.00 AM and ends on Wednesday, 16th September, 2026 at 5.00 PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Friday, 11th September 2026, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated **09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see

	e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022-23058738 and 22-23058542-43.
Individu0al Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

v. The shareholders should log on to the e-voting website www.evotingindia.com.

vi. Click on Shareholders.

vii. Now Enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

viii. Next enter the Image Verification as displayed and Click on Login.

ix. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

x. If you are a first time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department(Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

xi. After entering these details appropriately, click on "SUBMIT" tab.

xii. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

xiii. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

xiv. Click on the EVSN of AASHRIT CAPITAL LIMTED on which you choose to vote.

xv. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xvi. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xvii. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xviii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xix. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

xx. If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xxi. Note for Non-Individual Shareholders & Custodians-For Remote Voting only:

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; jalancementworklimited@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders - please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No.3, 4, 5, 6 ,7,8,9 &10

In accordance with Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Related Party Transactions require prior approval of the Audit Committee and all material Related Party Transactions require approval of the shareholders through Ordinary Resolution. A transaction with a related party shall be considered material if the transaction/ transactions to been entered into individually or taken together with previous transactions during a financial year exceeds ten percent of the annual consolidated turnover of the Company as per the last audited financial statements of the Company or Rupees one thousand crores, whichever is less. Section 188 of the Companies Act, 2013 deals with Related party Transactions and Subsection (1) of Section 188 of the Companies Act, 2013 provides that nothing in this sub section shall apply to any transactions entered into by the Company with Related party, which are in its ordinary course of business, other than transactions which are not on arm's length basis. In M/s Aashrit Capital Ltd., all the related party transactions are in the ordinary course of business and at arm's length basis. Therefore, the approval under section188 of the Companies Act is not required. Keeping in view the Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and intent of the Companies Act, 2013, the Audit Committee and the Board of Directors of the Company have approved in their respective meetings and recommended for seeking the approval of the shareholders for the financial year 2025-26 and onwards for the following transaction(s):

DETAILS OF CONTRACT(S)/ARRANGEMENT(S)
Item no.3

Sr. no.	Description (For M/s **Cyberwalk Tech Park Private Limited**)	
a.	Type, material terms and particulars of the proposed transaction	Loan Given
b.	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	M/s **Cyberwalk Tech Park Private Limited**
c.	Tenure of the proposed transaction (particular tenure shall be specified)	Payable on demand
d.	Value of the proposed transaction	Rs 75 Crores
e.	Justification as to why the RPT is in the interest of the listed entity	M/s Aashrit Capital Ltd is in the business of NBFC. Mrs. Asha Arora, Director of M/s Cyberwalk Tech Park Private Limited is the mother of Mr. Nimish Arora, Managing Director
f.	A copy of the valuation or other external party report, if any such report has been relied upon	Not required
g.	Percentage of the counterparty's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	-
h.	Any other information that may be relevant	-

Item No.4.

Sr. no.	Description (For M/s **Aarone Resorts Private Limited**)	
a.	Type, material terms and particulars of the proposed transaction	Loan Given
b.	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	M/s **Aarone Resorts Private Limited**
c.	Tenure of the proposed transaction (particular tenure shall be specified)	Payable on demand
d.	Value of the proposed transaction	Rs 10 Crores
e.	Justification as to why the RPT is in the interest of the listed entity	M/s Aashrit Capital Ltd is in the business of NBFC. Mr. Nimish Arora, Director of M/s Aarone Resorts Private Limited is also Managing Director of M/s Aashrit Capital Ltd
f.	A copy of the valuation or other external party report, if any such report has been relied upon	Not required
g.	Percentage of the counterparty's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	-
h.	Any other information that may be relevant	-

Item No.5

Sr. no.	Description (For M/s **AARONE DEVELOPERS PRIVATE LIMITED**)	
a.	Type, material terms and particulars of the proposed transaction	Loan Given
b.	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	**M/s Aarone Developers Private Limited.**
c.	Tenure of the proposed transaction (particular tenure shall be specified)	Payable on demand
d.	Value of the proposed transaction	Rs 10 Crores
e.	Justification as to why the RPT is in the interest of the listed entity	M/s Aashrit Capital Ltd is in the business of NBFC. Mr. Nimish Arora, Director of M/s Aarone Developers Private Limited is also Managing Director of M/s Aashrit Capital Ltd
f.	A copy of the valuation or other external party report, if any such report has been relied upon	Not required
g.	Percentage of the counterparty's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	-
h.	Any other information that may be relevant	-

Item No.6

Sr. no.	Description (For M/s **LOK NATH FARMS PRIVATE LIMITED**)	
a.	Type, material terms and particulars of the proposed transaction	Loan Given
b.	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	**M/s LOK NATH FARMS PRIVATE LIMITED.**
c.	Tenure of the proposed transaction (particular tenure shall be specified)	Payable on demand
d.	Value of the proposed transaction	Rs 50 Crores
e.	Justification as to why the RPT is in the interest of the listed entity	M/s Aashrit Capital Ltd is in the business of NBFC. Mrs. Asha Arora, Director of M/s Cyberwalk Tech Park Private Limited is the mother of Mr. Nimish Arora, Managing Director
f.	A copy of the valuation or other external party report, if any such report has been relied upon	Not required
g.	Percentage of the counterparty's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	-
h.	Any other information that may be relevant	-

Pursuant to Regulation 23(4) of SEBI (LODR) Regulations, all entities following under the definition of related parties shall not vote to approve the relevant resolution irrespective of whether the entity is party to the particular transaction or not.

Item No.7. MANAGERIAL REMUNERATION TO NIMISH ARORA

To consider, and if thought fit, to pass, the following resolution as a **SPECIAL RESOLUTION:**

"RESOLVED THAT based on the recommendations of the Nomination and Remuneration Committee of the Board of Directors, the provisions of Section 197 of the Companies Act, 2013 (the "Act") read with Schedule V to the Act, and other applicable provisions, if any, of the Act and the Rules framed thereunder (including any statutory amendment/s, modification/s or re-enactment/s thereof) and the Articles of Association of the Company, and without requiring approval of the Central Government, the approval of the Members be and is hereby accorded for the remuneration paid to Mr. Nimish Arora, Managing Director [Director Identification Number (DIN): 01982312] during the Financial Year (F.Y.) 2025-26 upto the Maximum of Rs. 1,20,00,000/- which is in excess of maximum remuneration permissible under the Act."

"RESOLVED FURTHER THAT the approval of the Members be and is hereby accorded for waiver of recovery of the excess remuneration paid to Mr. Nimish Arora, Managing Director, if permissible by the Act and the Rules framed thereunder."

Item No.8. REGULARISATION OF SECRETARIAL AUDITOR

In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, relevant rules made thereunder and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), every listed Company and certain other prescribed categories of companies are required to annex a Secretarial Audit Report, issued by a Practicing Company Secretary, to their Board's report, prepared under Section 134(3) of the Act. In terms of Regulation 24A of LODR Regulations read with SEBI notification dated December 12, 2024, and other applicable provisions, shareholders' approval is required for appointment of Secretarial Auditors. Further, such Secretarial Auditor must be a peer reviewed Company Secretary from Institute of Company Secretaries of India (ICSI) and should not have incurred any of the disqualifications as specified by SEBI. The maximum tenure of the Secretarial Auditor in case it is a firm shall not be for not more than two (2) terms of five (5) consecutive years. In accordance with the above, after evaluating and considering various

factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., the Board of Directors at its meeting held on 14th February, 2026 considered, approved and recommended to the Shareholders of the Company for their approval, the appointment of M/s. Surendra Barnwal & Associates., Company Secretaries, as Secretarial Auditor of the Company at the ensuing 54th Annual General Meeting for a first term of 5 consecutive years respectively starting from 1st April, 2026 to 31st March, 2031. The fee proposed to be paid to M/s. Surendra Barnwal & Associates. for secretarial audit as discussed with the board excluding statutory taxes, other services and out of pocket expenses for the Financial Year ending March 31, 2026. The proposed fee is exclusive of costs for other permitted services which could be availed by the Company from M/s Surendra Barnwal & Associates. The fees for remaining tenure would be fixed by the Board of Directors or any committees thereof of the Company, from time to time. M/s. Surendra Barnwal & Associates., Company Secretaries have consented to the said appointment and confirmed that their appointment, if made, would be within the limit specified by the Institute of Companies Secretaries of India. They have further confirmed that they are not disqualified to be appointed as Secretarial Auditor in term of provisions of the Companies Act, 2013, the Companies Secretaries Act, 1980 and Rules and Regulations made thereunder and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and the applicable Circular. M/s. Surendra Barnwal & Associates Company Secretaries is registered with the Institute of Company Secretaries of India (ICSI), having more than 20 years' experience in Secretarial matters. Their expertise includes conducting secretarial audits, due diligence audits, compliance audits etc. None of the Directors, or key Managerial Personnel of the Company and their relatives are in any way, concerned or interested in the proposed resolution. The Board recommends the Ordinary resolutions as set out at Item No.8 of the Notice for approval of Members.

Item No.9. RE-APPOINTMENT OF MANAGING DIRECTOR

Mr. Nimish Arora (DIN-01982312) was re-appointed as Managing Director of the Company for a period of 5 (Five) years for a period of 5 years, from financial year 2026-27 to financial year 2030-31.

Based on the recommendation of the Nomination and Remuneration Committee ('NRC'), the Board of Directors ('Board') on August 14, 2026 considered his background, experience and contributions to the Company, re-appointed Mr. Nimish Arora as Managing Director, for a further period of 5 (Five) years from financial year 2026-27 to financial year 2030-31 subject to the approval of the Shareholders. The Company has received from Mr. Nimish Arora his consent in writing to act as Managing Director of the Companies (Appointment and Qualifications of Directors) Rules, 2014.

Re-appointment of Mr. Nimish Arora as Managing Director of the Company requires the approval of the members of the Company under Section 196 and 197 of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013. The Board/Committee considers that the re-appointment of Mr. Nimish Arora is commensurate with his duties and responsibilities as the Managing Director of the Company.

Item No.10. RE-APPOINTMENT OF INDEPENDENT DIRECTOR

Pursuant to the provision of Companies Act, Section 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, the Board in its meeting held on August 14, 2026, re-appointed Mr. Nitesh Kumar Sinha (DIN: 02601971) as an Independent Director of the Company for a term of five (5) years for a period of 5 years, from financial year 2026-27 to financial year 2030-31.subject to the approval of the shareholders through a special resolution.

The Nomination and Remuneration Committee of the Board of Directors have recommended the re-appointment of Mr. Nitesh Kumar Sinha as Independent Director for the period of 5 (five) consecutive years. The Board, based on the performance evaluation of Independent Directors and as per the recommendation of the Nomination and Remuneration Committee, considers that, given their background and experience is proposed to re-appoint Mr. Nitesh Kumar Sinha as Independent Directors of the Company, to hold office for a term of 5 (five) consecutive years on the Board of the Company.

Section 149 of the Act and provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") inter alia prescribe that an Independent Director of a company shall meet the criteria of independence as provided in Section 149(6) of the Act.

Section 149(10) of the Act provides that an Independent Director shall hold office for a term of up to five consecutive years on the Board and shall be eligible for appointment on passing a Special Resolution by the company and disclosure of such appointment in its Board's Report.

By Order of the Board
For Aashrit Capital Limited
Sd/-
Akansha Agarwal
Company Secretary & Compliance Officer
M. No.: A60041

Place: Delhi
Dated: 14.08.2026

REPORT OF BOARD OF DIRECTORS

Dear Members,

Your Directors are pleased to present the Annual Report on the business and operation of the Company, along with Audited Accounts, for the financial year ended 31st March, 2026.

FINANCIAL HIGHLIGHTS

(Amount In Lakhs)

Details	**Year Ended 31.03.2026**	**Year Ended 31.03.2025**
Total Income	1145.64	5848.50
Total Expenditure	(1880.73)	5148.61
Profit/(Loss) before tax	3026.37	699.89
Current Tax	114.76	179.26
Deferred Tax	654.75	50.45
Previous Year Taxes	_	-
Net Profit/(Loss) after tax	2256.86	470.18

1. REVIEW OF OPERATIONS AND FUTURE PROSPECTS

During the year under review, your Company has Net Profit of Rs. 2256.86 as compared to Net Profit of Rs. 470.18 Lakhs in the previous financial year. Future outlook for the company is good.

2. MATERIAL CHANGES FROM END OF FINANCIAL YEAR TO DATE OF REPORT

There are no material changes and commitment, affecting the financial position of Company which has occurred between the end of financial year of the Company to which the financial statements relate and the date of this report other than those disclosed in the Annual report.

3. CHANGE IN NATURE OF BUSINESS

During the period under review, the Company has not changed its nature of business.

4. CORPORATE SOCIAL RESPONSIBILITY

The brief outline of the Corporate Social Responsibility ('CSR') Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year in the format prescribed in the Companies ('CSR Policy') Rules, 2014 of this Report. The CSR Policy is available on Company's website at www.aashritcapital.com

5. DIVIDEND

In order to conserve more resources for future requirements of the Company, your directors do not recommended any dividend for the financial year ended March 31, 2026.

6. TRANSFER TO RESERVES

As per Section 45-IC of RBI Act, 1934 the Company has transfer Rs. 451.37 Lakhs in the Statutory Reserve Account.

In the Retained Earnings the Company has transferred Rs. 2256.86 lakhs (less 451.37 lakhs Section 45-IC of RBI Act, 1934) for the financial year ended March 31, 2026.

7. DEPOSITS

The Company has not accepted/received any deposits during the year under report falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

Your Company is registered with the Reserve Bank of India (RBI), as a Non-Deposit accepting NBFC under Section 45- 1A of the RBI Act, 1934. Your Directors hereby report that the Company has not accepted any public deposits during the year under review and it continues to be a non-deposit taking nonbanking financial company in conformity with the guidelines of the RBI. As such no amount of principal and interest was outstanding during the year.

8. AUDITORS

Statutory Auditor

M/s Kumar Vijay Gupta & Co., Chartered Accountants (FRN: 07814N) were appointed as the Statutory Auditors at 50th Annual General Meeting (AGM) of the Company held on 30th September, 2022 for a period of 5 years to hold office from the conclusion of 50th Annual General Meeting until the conclusion of 55th Annual General Meeting to be held in the year 2027, at a remuneration to be fixed by the Board from time to time and reimbursement of out of pocket expenses incurred in connection with the audit.".

STATUTORY AUDITORS' REPORT

The Auditors' Report on the financial statement for the financial year 2025-26 is self-explanatory and does not contain any qualification, reservation or adverse remarks. During the year under review, the Auditors had not reported any matter under Section 143(12) of the Act, therefore, no detail is required to be disclosed under Section 134(3)(ca) of the Act.

INTERNAL AUDITOR

During the year under review, Internal Audit of the Company has been carried out by M/s Astha Agrawal & Associates & appointed as an Internal Auditor of the Company for the financial year 2025-26.

SECRETARIAL AUDITOR

The Board of Directors of the Company had appointed M/s Surendra Barnwal & Associates, Company Secretaries as Secretarial Auditor for a period of five (5) consecutive years commencing on April 1, 2026, until March 31, 2031, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report. The Secretarial Audit Report is annexed as **Annexure I** to this Report.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL

As on 31st March, 2026 the Board of Directors consists of four (4) Directors and all the Directors possess the requisite qualifications and experience in general, Finance, Human Resource and other allied fields which enable them to contribute effectively to the Company in their capacity as Directors of the Company.

APPOINTMENT AND CESSATION OF DIRECTOR AND KEY MANAGERIAL PERSONNEL

Pursuant to the provisions of section 152 of the Companies Act, 2013, Mrs. Babita Kumar retires by rotation and being eligible, offers herself for re-appointment

DECLARATION OF INDEPENDENCE

The independent directors have submitted a declaration of independence, stating that they meet the criteria of independence provided under section 149(6) of the Act, as amended, and regulation 16 of the SEBI Listing Regulations. The independent directors have also confirmed compliance with the provisions of rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended, relating to inclusion of their name in the databank of independent directors.

The Board took on record the declaration and confirmation submitted by the independent directors regarding them meeting the prescribed criteria of independence, after undertaking due assessment of the veracity of the same in terms of the requirements of regulation 25 of the SEBI Listing Regulations.

BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance and individual directors pursuant to the provisions of the Companies Act, 2013. The performance of the Board was evaluated by the Board on the basis of the criteria such as the Board composition and structure, effectiveness of Board process, information and functioning etc. The Board and Nomination and Remuneration Committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of individual director to the Board and committee meetings like preparedness on the issue to be discussed meaningful and constructive contribution and inputs in meetings, etc. In a separate meeting of independent directors, performance of non-independent directors, performance of the Board as a whole and performance of Chairman was evaluated.

NOMINATION & REMUNERATION POLICY

The Board of Directors, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration as required under Section 178 of the Companies Act, 2013. The Nomination & Remuneration Policy of the Company is available on the website of the Company at www.aashritcapital.com.

10. CORPORATE GOVERNANCE REPORT AND NON-DISQUALIFICATION REPORT OF DIRECTORS

As per regulation 34(3) read with schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a detailed report on Corporate Governance and non-disqualification report of directors is given in annexure which forms part of this group as **Annexure II.**

11. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as required under Regulation 34 of the SEBI Listing Regulations, is annexed as **Annexure III** to this Board Report.

12. RISK MANAGEMENT

The Company has a Risk Management policy that defines the strategies and methodology to decide on the risk-taking ability of the organization.

The Company constantly reviews its exposure to various types of risk, whether it be regulatory, operational, environmental, financial or political. The Company has in place adequate systems to ensure compliance with all regulatory and statutory matters, reviews the same on a periodic basis and takes appropriate corrective action when necessary.

13. EFFICIENT INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Adequate internal controls have been laid down by the Company to safeguard and protect its assets as well as to improve the overall productivity of its operations. All the transactions are properly authorized, recorded and reported to the management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The detailed process of review not only ensures reliability of control systems and legal compliances with applicable legislation, defined policies and processes but also reviews efficiency of systems and ensures safeguarding of tangible and intangible assets.

14. DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors acknowledges the responsibility for ensuring compliance with the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013 in the preparation of the annual accounts for the year ended 31st March, 2026 and state that:

a. in the preparation of the annual accounts for the financial year ended on 31st March, 2026 the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d. the directors had prepared the annual accounts on a going concern basis;

e. the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. PARTICULARS OF EMPLOYEES

During the year under review no employee is covered as per rules 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, therefore no statement is required be given showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are not applicable.

PARTICULARS OF REMUNERATION

Information required with respect to Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Employee Name	Designation	Remuneration paid	Nature of employment	Qualification	Experience (in)years)	Year of commencement of employment	Age	Last employment	%of Equity Shares	Whether employee is Relative of Director or Manager
Nimish Arora	Managing Director	3600000	Permanent	CA	18	29.06.2021	42	Aarone Developers Pvt Ltd	651,380 shares 5.81%	MD
Akansha Agarwal	CS	1092000	Permanent	CS	6.5	03.09.2022	36	Cyberwalk Tech Park Private Limited	-	No
Prateek Joshi	CFO	1620000	Permanent	Semi qualified Chartered Accountant	15	21.05.2022	36	Sindhwani Metal Engineering Pvt Ltd	-	No

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

i) the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26:

S.No.	Executive Director		Remuneration	Ratio to Median remuneration
1.	Mr. Nimish Arora		3600000	6.8

ii) the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2024-25:

Name	Designation	% Increase/(Decrease) in remuneration
Mr. Nimish Arora	Managing Director	50
Mr. Prateek Joshi	Chief Financial officer	12.5
Ms. Akansha Agarwal	Company Secretary	30

iii) the number of permanent employees on the rolls of company: 10

iv) average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Amount in Lakh

	Managerial	Non-Managerial
% Average Salary of Employee other than Managerial Personnel during 2025-26	25.89	13

vi) affirmation that the remuneration is as per the remuneration policy of the Company:

It is hereby affirmed that the remuneration paid to KMPs is as per the Nomination and Remuneration Policy of the Company

16. LISTING ON THE STOCK EXCHANGE

The Company's equity shares are listed with Metropolitan Stock Exchange of India Limited.

In Compliance with the regulation 6(a), 7 and other applicable regulations of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (hereinafter referred to as "Delisting Regulations"), the Board of Directors of the Company, in their meeting held on 26th June, 2019 had approved the proposal of voluntary delisting of equity shares of the Company from Calcutta Stock Exchange Limited ("CSE"). Accordingly, the Company have received the order of delisting from Calcutta Stock Exchange with effect from 26th October, 2024.

17. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year, there were no contracts or arrangements entered into by the Company in accordance with the Section 188 of the Companies Act, 2013. Therefore, AOC-2 is not required to filled. However, there were related party transactions which are in the ordinary Course of business and at arm's length terms. The details of the transactions with related party are provided in the accompanying financial statements.

18. COMMITTEES OF THE BOARD

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The following substantive Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder Relationship Committee
- Corporate Social Responsibility Committee

19. DISCLOSURES:

A) ANNUAL RETURN

In accordance with the Companies Act, 2013, the Annual Return of the Company will also be available at http://aashritcapital.com/annual-return.

B) MEETINGS OF THE BOARD

During the financial year ended March 31, 2026, 5 meetings of the Board of Directors were held as against the statutory minimum requirement of 4 times. None of the two Board Meetings have a gap of more than 120 days between them. The dates of meetings are mentioned below:

Sr. No.	Date
1.	27.05.2025
2.	04.08.2025
3.	03.09.2025
4.	10.11.2025
5.	14.02.2026

C) SEPARATE MEETING OF INDEPENDENT DIRECTORS

In accordance with the provisions of Schedule IV to the Act and Regulation 25(3) of the SEBI (LODR), 2015, one separate meeting of the Independent Directors of the Company was held to discuss relevant items including the agenda items as prescribed under the applicable laws. The meetings were attended by all the Independent Directors of the Company.

D) COMPOSITION OF AUDIT COMMITTEE

The Audit Committee as on date comprises of three members, including one Non-Executive Director viz. Mrs. Babita Kumar and two Non-executive Independent directors viz. Mr. Vimal Kishor, Mr. Nitesh Kumar Sinha. Mr. Nitesh Kumar Sinha is the Chairperson of the Committee as on 31.03.2026.

E) COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee as on date comprises of three members, viz. Mrs. Babita Kumar, Mr. Vimal Kishor and Mr. Nitesh Kumar Sinha. Mr. Nitesh Kumar Sinha is the Chairman of the Committee as on 31.03.2026.

F) COMPOSITION OF STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee as on date comprises of three members, including one is Non-executive Director viz. Mrs. Babita Kumar and two are Non-executive Independent director viz. Mr. Vimal Kishor, Mr. Nitesh Kumar Sinha. Mr. Nitesh Kumar Sinha is the Chairperson of the Committee as on 31.03.2026.

F) COMPOSITION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee as on date comprises of three members, including one Executive Director viz. Mr. Nimish Arora, Non-Executive Women Director viz. Mrs. Babita Kumar and One Non-executive Independent director viz. Mr. Nitesh Kumar Sinha. Mr. Nimish Arora is the Chairperson of the Committee as on 31.03.2026.

H) VIGIL MECHANISM/WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies Act, 2013, the Board of Directors has adopted a vigil mechanism/whistle blower policy of the Company. The policy provides a framework for directors and employees to report genuine concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. Protected disclosures can be made by a whistle blower through an email or to the Chairperson of the Audit Committee. The vigil mechanism/whistle blower policy can be accessed on the Company's website at the link: www.aashritcapital.com.

I) DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company believes in providing and ensuring a workplace free from discrimination and harassment based on gender in Annual Report 2025-26. Your Company has an appropriate Sexual Harassment Policy in place to provide clarity around the process. An Internal Committee in line with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is in place. Regular Training sessions are organized to make associates aware of the policy and to avoid occurrence of such incidences in the Company. During the year there was no complaint of sexual harassment that was reported.

20. PATICULARS OF LOANS GIVEN, INVESTMENT MADE, GUARANTEES GIVEN AND SECURITY PROVIDED

Being the NBFC registered Company, Section 186 of the Companies Act, 2013 is not applicable.

21. SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANY

The Company has one subsidiaries: Amelia Tie-up Private Limited, and three Associates: Aarone Holding Private Limited, Select Infinlease Private Limited, Astral Premier Exports Private Limited.

The Company do not have any Joint Venture.

22. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO.

As Information required to be given pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 being NBFC company the information w.r.t. conservation of energy & technology absorption and technology absorption is not applicable. There were no transactions in foreign exchange hence information of foreign exchange earnings and outgo is not required to be provided.

23. NO PENDING APPLICATION UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

The Company had not made application or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

24. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF."

Such disclosure is not applicable on Company

25. APPRECIATION

Directors wish to place on record their deep thanks and gratitude to;

a) The Government as well as their respective Departments and Development Authorities connected with the business of the Company, Bankers of the Company for their co-operation and continued support.

b) The Shareholders for the trust and confidence reposed.

c) The Board also takes this opportunity to express its sincere appreciation for the efforts put in by the officers and employees at all levels in achieving the results and hopes that they would continue their sincere and dedicated endeavour towards attainment of better working results during the current year.

Reg. Office
Select City Walk,
6th Floor, A-3,
District Centre,
Saket, New Delhi
Pin Code 110017

Place: Delhi
Dated: 14.08.2026

Sd/-
Nimish Arora
Managing Director
DIN: 01982312
161A, Sainik Farms,
Ambedkar Nagar
New Delhi 110062

By Order of the Board
For Aashrit Capital Limited

Sd/-
Babita Kumar
Director
DIN: 09214531
Flat No. 8 J1/22/2 Unit 2 Khirki
Extn. Near Sasta General Store,
Malviya Nagar, Delhi-110017

ANNEXURE – IV

Form No. MR-3
SECRETARIAL AUDIT REPORT
for the financial year ended 31st March 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,
Aashrit Capital Limited
Select Citywalk, 6th Floor A-3, District Centre, Saket
New Delhi 110017

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Aashrit Capital Limited having **CIN: L65923DL1972PLC317436** *(hereinafter called "the company").* Secretarial Audit for the Company was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; ***(Not applicable to the company)***
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; ***(to the extent applicable to the company)***
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; ***(Not applicable to the company)***
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):- ***(Not applicable to the company)***
    (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; ***(Not applicable to the company)***

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; ***(to the extent applicable to the company)***

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; ***(to the extent applicable to the company)***

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; ***(Not applicable to the company)***

(e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2011; ***(Not applicable to the company)***

(f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ***(Not applicable to the company)***

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; ***(Not applicable to the company)***

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; ***(Not applicable to the company);*** and

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; ***(Not applicable to the company)***

(vi) any other laws as may be applicable specifically to the company.

I have also examined compliance with the applicable clauses of the following:

(j) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Stock Exchange(s) read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; ***(to the extent applicable to the company)***

Annual Report 2025-26

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to the Board and General Meetings; and

(ii) The Listing Agreements entered into by the Company with the Stock Exchanges.

Read with the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above. All the filing before stock exchange has been filed on time during the relevant period.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes, decisions at the Board Meetings were taken unanimously.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable Laws, Rules, Regulations and Guidelines etc.

This report is to be read with my letter of even date which is annexed as Annexure and forms an integral part of this report.

For Surendra Barnwal & Associates
Company Secretaries,

Dated:
Place: New Delhi

Sd/-

(CS Surendra Prasad Barnwal)
Proprietor
CP No. 8036
Membership No. F7979
PR No.: 2391/2022
UDIN: F007979H001055146

This report is to be read with my letter of even date which is annexed as Annexure and forms an integral part of this report.

ANNEXURE TO THE SECRETARIAL AUDIT REPORT

Annexure-A

To,

The Members,
Aashrit Capital Limited
Select Citywalk, 6th Floor A-3, District Centre, Saket
New Delhi 110017

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the sample test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, I have obtained the management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on sample test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of efficacy or effectiveness with which the management has conducted the affairs of the company.

For Surendra Barnwal & Associates
Company Secretaries,

Dated: 08.08.2026
Place: New Delhi

Sd/-
(CS Surendra Prasad Barnwal)
Proprietor
CP No. 8036
Membership No. F7979
PR No.: 2391/2022
UDIN: F007979H001055146

ANNEXURE [II] TO BOARD OF DIRECTORS' REPORT **Annexure II**
REPORT ON CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Aashrit Capital Limited believes that good Corporate Governance is essential to achieve long term corporate goals and enhance stakeholders' value, therefore, the board of directors are committed to comply with all compliance relating to corporate governance report. Our Corporate Governance is based on principle of equity, fairness, integrity, transparency, accountability and commitment to value. Your Company is trying to adopt best practices for corporate governance, disclosure standard and enhanced shareholder value while protecting the interest of all other stakeholders including clients, suppliers and its employee.

BOARD OF DIRECTORS:

The Board of Directors is a combination of experienced Executive, Non-Executive and Non-Executive Independent director formed by the shareholders, provides and evaluates the strategic directions of the Company; formulates and reviews management policies, serves and protects the overall interests of shareholders to ensure long-term value creation for stakeholders.

COMPOSITION:

At present, the Board of Directors comprised of Four (4) directors, of whom one (1) is Executive Directors viz. Mr. Nimish Arora and One is Non-Executive Director viz. Mrs. Babita Kumar and Two are Non-Executive Independent directors viz. Mr. Nitesh Kumar Sinha and Mr. Vimal Kishor . In order to promote gender diversity, Company has one woman director on the Board.

BOARD MEETINGS:

During the financial year 2025-26, Five(5) meetings of the Board of Directors were held on 27-05-2025, 04-08-2025, 03-09-2025, 10-11-2025 and 14-02-2026 and attendance of the Directors in these meetings were as follows:-

Name of Director	Category	No. of Board Meeting held	No. of Board Meeting attended	Last Annual General Meeting attended	Directorship in other Companies	No. of Membership/ chairmanship of Board committees in other Companies	
						Member	Chairperson
Mr. Nimish Arora	Managing Director	5	5	Yes	14	0	0
Mr. Vimal Kishor	Non-Executive Independent Director	5	5	Yes	0	0	0
Mrs. Babita Kumar	Non-Executive Director	5	5	Yes	0	0	0

Mr. Nitesh Kumar Sinha	Non-Executive Independent Director	5	5	Yes	3	0	0

SHAREHOLDING OF NON-EXECUTIVE DIRECTOR(S) AND RELATIONSHIP BETWEEN THE DIRECTORS

As per declaration made to the Company by all the directors about their shareholding, Mr. Nimish Arora Managing Director is holding 651380 equity shares in the Company. Mrs. Babita Kumar is holding 10 equity shares in the Company. None of the director is relative of any other director.

KEY BOARD SKILLS, EXPERTISE AND COMPETENCE

The Board comprises qualified members who bring in the required skills, competence and expertise that allows them to make effective contribution to the Board and its Committees.

In view of the objectives and activities of our Business, the Company requires skills/ expertise/ competencies in the areas of Finance, Regulatory, Strategy, Business Leadership, Human Resources, risk and Governance.

The Board is satisfied that the current composition reflects an appropriate mix of knowledge, skills, experience, diversity and independence required for it to function effectively. The Board periodically evaluates the need for change in its composition and size.

CORE SKILLS/EXPERTISE/COMPETENCIES OF THE BOARD MEMBERS

The Members of the Board are committed to ensuring that the Board is in compliance with the highest standard of Corporate Governance. In terms of the requirement of the Listing Regulation, the Board has identified the following skills/expertise/competencies fundamental for the effective functioning of the Company, which are currently available with the Board along with the names of the Directors, who have such skill/expertise/ competence, are given below: -

BUSINESS & INDUSTRY

Domain Knowledge in Business and understanding of business environment, Optimizing the development in the industry for improving Company's business.

FINANCIAL EXPERTISE

Financial and risk management, Internal control, Experience of complex financial reporting processes, taxation, Capital allocation, resource utilization, Understanding of Financial policies and accounting statement and assessing economic conditions.

GOVERNANCE & COMPLIANCE

Experience in developing governance practices, serving the best interests of all stakeholders, maintaining board and management accountability, building long term effective stakeholder engagements and driving corporate ethics and values Administration and Government relations

As on 31.03.2026

Sr. No.	Name of the Director	Skills
1	Mr. Nimish Arora	Finance & Entrepreneurship

2	Mrs. Babita Kumar	Admin and Operations
3	Mr. Vimal Kishor	Legal & Company Law
4	Mr. Nitesh Kumar Sinha	Legal & Company Law

INDEPENDENT DIRECTORS AND FAMILIARIZATION PROGRAMME

INDEPENDENT DIRECTORS

The term Independent Director has been defined under Section 149 of the Companies Act, 2013 and rules framed there under and Regulation 16 of the Listing Regulations. Based on the disclosures received from all the Independent Directors and also in the opinion of the Board, the Independent Directors meet the criteria of 'Independence' specified in the Regulation 16(1) of the LODR Regulations and section 149(6) of the Companies Act, 2013 and rules framed there under and are independent of the management as required under Regulation 25 of the LODR Regulations. The Company has complied with the provisions with respect to appointment and term of appointment of Independent Directors which are consistent with the Act and Listing Regulations. The Independent Directors on the Board of the Company are given formal appointment letter inter alia containing the terms of appointment, role, duties and responsibilities etc. The terms and conditions of appointment are disclosed on the website at www.aashritcapital.com. None of the A separate meeting of the Independent Directors was held during the F.Y.2025-26. under review without the attendance of non-independent Directors and other members of the Management. All the Independent Directors took part in the discussion. At the said meeting, the Independent Directors reviewed the performance of non-independent directors, the Board as a whole and the Chairman of the Company. They also assessed the quality, quantity, timeliness of flow of information and adequacy of information between the Company's management and the Board.

FAMILIARIZATION PROGRAMME

The Company follows familiarisation programmes through various reports/ codes/ policies for all the Directors. The details of familiarization programme have been posted on the website of the Company under the web link: www.aashritcapital.com

COMMITTEE OF BOARD OF DIRECTORS

The Company has constituted three (4) Committees in accordance with the provision of Regulation 18, 19, 20 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.

1. AUDIT COMMITTEE (REGULATION 18 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS 2015)

The role and the terms of reference of the Audit Committee are in conformity with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 of the Listing Agreement entered with Metropolitan Stock Exchange of India Limited. The terms of reference of the Committee are wide enough to cover the matters specified for Audit Committee under the Listing Agreement and Companies Act, 2013.

(a) Functions of the Audit Committee:

i) Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

ii) Recommendation for appointment, remuneration and terms of appointment of auditors of the company;

iii) Approval of payment to statutory auditors for any other services rendered by the statutory auditors; iv) Reviewing with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub- section 3 of section 134 of the Companies Act, 2013;

b. Changes, if any, in accounting policies and practices and reasons for the same;

c. Major accounting entries involving estimates based on the exercise of judgment by management;

d. Significant adjustments made in the financial statements arising out of audit findings;

e. Compliance with listing and other legal requirements relating to financial statements

f. Disclosure of any related party transactions; g. Modified opinion(s) in the draft audit report.

v) Reviewing, with the management, the quarterly financial statements before submission to the board for approval;

vi) Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/ prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;

vii) Review and monitor the auditor's independence and performance, and effectiveness of audit process; viii) Approval or any subsequent modification of transactions of the company with related parties;

ix) Valuation of undertakings or assets of the company, wherever it is necessary;

x) Evaluation of internal financial controls and risk management systems;

xi) Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;

xii) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

xiii) Discussion with internal auditors of any significant findings and follow up there on;

xiv) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control system of a material nature and reporting the matter to the board; xv) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern; xvi) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

xvii) To review the functioning of the Whistle Blower mechanism;

xviii) Approval of appointment of CFO (i.e., the whole- time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;

xix) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee. xx) Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/ advances/ investments existing loans/ advances/ investments existing as on the date of coming into force of this provision.

xxi) consider and comment on rationale, cost benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

(b) Powers of Audit Committee:

i) To investigate any activity within its terms of reference.

ii) To seek information from any employee.

iii) To obtain outside legal or other professional advice.

iv) To secure attendance of outsiders with relevant expertise, if it considers necessary.

(c) Review of information by Audit Committee:

The Audit Committee shall mandatorily review the following information:

i) Management Discussion and Analysis of financial condition and results of operations;

ii) Management letters / letters of internal control weaknesses issued by the statutory auditors;

iii) Internal audit reports relating to internal control weaknesses; and

iv) The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.

v) Statement of deviations:

(a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).

(b) Annual statement of funds utilized for purposes other than those stated in the offer document/ prospectus/notice in terms of Regulation 32(7).

vi) To frame and review the policies in relation to the implementation of the Aashrit Capital Limited Code of Conduct for Prevention of Insider Trading and to supervise implementation of the same.

The Audit Committee as on date comprises of three members, including Mr. Nitesh Kumar Sinha and Mr.Vimal Kishor, Non-Executive Independent Directors and Mrs. Babita Kumar, Non-Executive director. The Chairperson of the Audit Committee attended the last AGM to answer the Shareholders Queries. The Company Secretary acts as the Secretary of the Committee.

One Non-Executive Director viz. Mrs. Babita Kumar and two Non-executive Independent director viz. Mr. Vimal Kishor, Mr. Nitesh Kumar Sinha.

Mr. Nitesh Kumar Sinha is the Chairperson of the Committee.

During the financial year 2025-26, 5 Audit Committee meetings were held on 27-05-2025, 04-08-2025, 03-09-2025, 10-11-2025 and 14-02-2026. Necessary quorum was present for all the meetings. The time gaps between any two Audit Committee meetings were not more than 120 Days.

Attendance of each Member at the Audit Committee meeting held during the year:

Name of the Member/Director	**Member/Chairperson**	**No. of Meetings Held**	**No. of Meetings attended**
Mr. Nitesh Kumar Sinha	Chairperson	5	5
Mrs. Babita Kumar	Member	5	5
Mr. Vimal Kishor	Member	5	5

2. NOMINATION AND REMUNERATION COMMITTEE

During the financial year 2025-26, 2 Meeting of Nomination and Remuneration Committee were held on 03-09-2025 and 14-02-2026. Necessary quorum was present for the meetings.

Role of the committee:
The role of the Committee inter alia will be the following:

- To formulate a criteria for determining qualifications, positive attributes and independence of a Director.
- Formulate criteria for evaluation of Independent Directors and the Board.
- Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- To carry out evaluation of every Director's performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management.

- To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- To devise a policy on Board diversity.

The composition of the Committee is as under:

The Nomination and remuneration as on date comprises of three members including Mr. Nitesh Kumar Sinha and Mr. Vimal Kishor as Non-Executive Independent Directors and Mrs. Babita Kumar as Non-Executive director. Mr. Nitesh Kumar Sinha is Chairman of the Committee.

One Non-Executive Director viz. Mrs. Babita Kumar and two Non-executive Independent directors viz. Mr. Vimal Kishor, Mr. Nitesh Kumar Sinha.

Mr. Nitesh Kumar Sinha is the Chairperson of the Committee.

Name of the Member Director	**Member/Chairperson**	**No. of Meetings Held**	**No. of Meetings attended**
Mr. Nitesh Kumar Sinha	Chairman	2	2
Mr. Vimal Kishor	Member	2	2
Mrs. Babita Kumar	Member	2	2

The performance of the Board is evaluated annually and Remuneration is paid in accordance with Nomination and Remuneration policy available on the website of the Company under the web link: www.aashritcapital.com

Details of remuneration of directors for the financial year ended 31st March, 2026.

Director	Salary	Perquisites and Benefits	Bonus/ Commission	Sitting Fees	Total
Nimish Arora (Executive Director)	Rs. 36,00,000	Nil	Nil	Nil	Rs. 36,00,000
Nitesh Kumar (Non-Executive Director – Independent Director)	Nil	Nil	Nil	Rs. 60,000	Rs. 60,000
Vimal Kishor (Non-Executive Director – Independent Director)				Rs. 60,000	Rs. 60,000
Babita Kumar Non-Executive Director – Non-Independent Director	Nil	Nil	Nil	Nil	Nil

3. Stakeholders Relationship Committee

The Company has a Stakeholders Relationship Committee to carry out handling of transfer and transmission of shares, issue of duplicate/ re-materialized shares and consolidation and splitting of certificates etc. and handling of shareholders'/investors' grievances. The brief terms of reference of the Committee include redressing of shareholders' and investors' complaints like transfer of shares, non-receipt of Annual Reports, non-receipt of declared dividends etc. and to expedite the process of share transfer.

Terms of reference:

1. To consider and review the queries/complaints received from Share Holders
2. To take steps to redress queries/ complaints and ensure speedy satisfaction to shareholders/ investors.

3. With a view to expediting the process of share transfer etc., on fast track basis, the Board has delegated the powers of approving transfer etc. to Company Secretary of the Company.
4. To work under the control & supervision of the Board of Directors.

Meeting and attendance:

The Constitution of the Committee and the attendance of each member of the Committee are given below. The Chairperson of the Stakeholder Relationship Committee attended the last AGM to answer the Shareholders Queries. The Company Secretary acts as the Secretary of the Committee.

During the year under review, there is no requirement for holding the Stakeholders Relationship Committee.

During the year under review, no complaint was received from the shareholder by the Company/Registrar and Share Transfer Agent (RTA) viz. M/s. Skyline Financial Service Pvt. Ltd. Presently no complaint is pending so far.

4. Corporate Social Responsibility Committee

The Committee oversees, inter alia, corporate social responsibility and other related matters as may be referred by the Board of Directors and discharges the roles as prescribed under Section 135 of the Act which includes formulating and recommending to the Board, a Corporate Social Responsibility (CSR) Policy indicating the activities to be undertaken by the Company as per Schedule VII to the Act, recommending the amount of expenditure to be incurred and monitoring the CSR Policy of the Company.-----0

The Composition of CSR Committee along with the details of the meeting held and attended by the members of the committee during the financial year 2025-26 are as follows:

The composition of the Committee is as under:

The Corporate Social Responsibility Committee as on date comprises of three members including Mr. Nimish Arora as Executive Director and Mr.Nitesh Kumar Sinha as Non-Executive Independent Directors and Mrs. Babita Kumar as Non-Executive director. Mr. Nimish Arora is Chairman of the Committee.

Name of the Member Director	**Member/Chairperson**	**No. of Meetings Held**	**No. of Meetings attended**
Mr. Nimish Arora	Chairman	1	1
Mr. Nitesh Kumar Sinha	Member	1	1
Mrs. Babita Kumar	Member	1	1

REMUNERATION PAID TO DIRECTORS

The Non-Executive Directors are neither paid any sitting fees for attending the meetings of the Board and/or any Committee thereof nor any commission on net profits.

Details of remuneration paid to Directors of the Company for the Financial Year ended on March 31, 2026. is as under:

(in Rupees)

Sl. No.	**Name of Director**	**Sitting Fee**	**Salary**	**Perquisites and Benefits**	**Share in Profit / Incentives**	**Total**
1	Mr. Nimish Arora	-	36,00,000	-	-	36,00,000
2	Mr. Nitesh Kumar Sinha	60,000	-	-	-	60,000

3	Mrs. Babita Kumar	-	-	-	-	-
4	Mrs. Vimal Kishor	60,000	-	-	-	60,000

GENERAL BODY MEETINGS

Date and venue of last three Annual General Meeting and General Meetings.

Nature of Meeting	**Date and Time**	**Venue**	**Special/Ordinary Resolution passed**
Annual General Meeting	30th September, 2025, 11.00 A.M.	Select Citywalk, 6th floor, A-3, District Centre, Saket, New Delhi-110017	YES
Annual General Meeting	30th September, 2024, 11.00 A.M.	Select Citywalk, 6th floor, A-3, District Centre, Saket, New Delhi-110017	YES
Annual General Meeting	12th September, 2023, 11.00 A.M.	Select Citywalk, 6th floor, A-3, District Centre, Saket, New Delhi-110017	YES

DISCLOSURES

- There are no materially significant transactions with the related parties which are conflicting with Company's interest.
- The Company has not adopted a treatment different from that prescribed in Ind AS. While preparing the financial statements of the Company for the year ended 31st March, 2026, the management has ensured that all Ind AS have been properly followed and there has been no deviation from this practice.
- The Company has in place a mechanism to inform the Board members about the risk assessment and mitigation plans and periodical review to ensure that the critical risks are controlled by the executive management through means of a properly defined framework.
- The Company has not come out with any public issue or right issue etc. during the financial year under review.
- The Company has complied with all the applicable requirements of the Listing Agreement with the stock exchange. The Company has adopted a suitable reporting system on compliances of all major laws applicable to the Company, which is placed before the Board of Directors of the Company at its periodic meeting.
- The Company has not adopted the non-mandatory requirements of the Listing Obligation and Disclosure Requirements) Regulations 2015.
- Penalties

  No Strictures/Penalties have been imposed on the company by the Stock Exchange or the Securities and Exchange Board of India (SEBI) or any statutory authority on any matters related to capital markets during the last three years.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies Act, 2013, the Board of Directors has adopted a vigil mechanism/whistle blower policy of the Company. The policy provides a framework for directors and employees to report genuine concerns about unethical behavior, actual or suspected fraud or violation of

the Company's code of conduct or ethics policy. Protected disclosures can be made by a whistle blower through an email or to the Chairperson of the Audit Committee. The vigil mechanism/whistle blower policy can be accessed on the Company's website at the link: www.aashritcapital.com.

CERTIFICATES:

A certificate from the Company Secretary in Practice has been received stating that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Board/ Ministry of Corporate Affairs or any such statutory authority, attached as Annexure.

REMUNERATION TO STATUTORY AUDITORS

M/s. Kumar Vijay Gupta & Company, Chartered Accountants (FRN 07814N), the Company's Statutory Auditor is responsible for performing an independent audit of the Financial Statements and expressing an opinion on the conformity of those financial statements with accounting principles generally accepted in India. As required under Regulation 34 read with Part C of the Schedule V of the LODR Regulations, the total fees paid by the Company is Rs. 177000 (and its subsidiaries – Not Applicable) to the Statutory auditor and all entities in the network firm/ entity of which the statutory auditor is a part.

PREVENTION OF SEXUAL HARASSMENT

Your Company has zero tolerance for sexual harassment at its workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at the workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Committee has been constituted in accordance with the provisions of the POSH Act to redress complaints received regarding sexual harassment and all the provisions regarding the constitution are complied with.

During the year under review, the status of complaints on sexual harassment is as follows:

No. of Complaints filed during the financial year: Nil

No. of Complaints disposed of during the financial year: Nil

No. of complaints pending as on the end of financial year: Nil

COMPLIANCE CERTIFICATE FROM THE PRACTICING COMPANY SECRETARY

- The Company has obtained a certificate from M/s Surendra Barnwal & Associates, Company Secretaries that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority. The certificate form part of this report.
- The Company has obtained a certificate from M/s Surendra Barnwal & Associates, Company Secretaries regarding Compliance of condition of Corporate Governance as stipulated under listing regulations. The certificate form part of this report.

MEANS OF COMMUNICATION

- The Company communicates with the shareholders at large through its Annual report and publication of financial results.
- The Board of Directors of the Company approves and takes on record the Un-audited financial results and the results are announced to all the stock exchanges where the shares of the company are listed.
- Further the highlights of the quarterly results in the prescribed Performa are published in the newspapers.

The financial results are displayed on www.aashritcapital.com

CEO/CFO CERTIFICATION

The Managing Director & CFO of the Company give annual certification on financial reporting and internal controls to the Board in terms of regulation 17(8) OF SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The annual certificate form part of this report.

GENERAL SHAREHOLDER INFORMATION:

Date & Time	17th September 2026 11:00 A.M.
Venue	Select Citywalk, 6th Floor, A-3, District Centre, Saket, New Delhi-110017
Financial Year	The Company follows the period of 01st April to 31st March, as the financial year.
Dividend payment date	Not Applicable, As the Board has not proposed the Dividend
Listing on Stock Exchange	Metropolitan Stock Exchange of India Limited
Scrip Code	MSEIL: AASHRIT
Market Price data	The equity shares of the Company are listed Metropolitan Stock Exchange of India Limited and trading is available at Metropolitan Stock Exchange of India Limited therefore Market price data for the financial year 2025-26 is available. Market price per share is Rs.75.
Dematerialization of shares and liquidity	INE172F01018, as on 31st March 2026, 99.99% shares were in dematerialised form.
Registrar and Transfer Agents	M/s Skyline Financial Services Private Limited Ist Floor, D-153A,Okhla Industrial Area, Phase I, New Delhi 110020
Outstanding GDRs/ADRs/Warrants or any other convertible instruments	Company does not have any GDRs/ADRs/Warrants or any other Convertible Instruments.
Address of correspondence:	Aashrit Capital Limited Select City Walk, A-3 District Centre 6th Floor, Saket, New Delhi-110017
Plant Location	N.A.

SHARE TRANSFER SYSTEM

Share transfers in physical form are generally registered within a fortnight from the date of receipt provided the documents are found to be in order. Share Transfer & Shareholders'/ Investors' Grievance Committee and Executive Share Transfer Committee consider and approve the transfer proposals.

The Company affirms that no shareholders' complaint was lying pending as on 31st March, 2026 as per RTA records as well as compliant shown on SCORES (SEBI PORTAL FOR INVESTORS WHERE THEY CAN FILE COMPLIANT)

No Request has been received for dematerialization of shares. However, if it will receive we affirm generally processed within 21 days of receipt of the request and the confirmation is given to the respective

depositories i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

DISTRIBUTION SCHEDULE AS ON 31ST MARCH 2026

No. of Share held		Share		Share Amount	
Rs.	Rs.	Number	% of Total	Rs.	% of Total
(1)		(2)	(3)	(4)	(5)
Up to - 5000		61	73.17	6900	0.01
5001 - 10000		0	0.00	0	0.00
10001 - 20000		0	0.00	0	0.00
20001 - 30000		0		0	0
30001 – 40000		0		0	0
40001 – 50000		0		0	0
50001 – 100000		0		0	0
100001 and Above		22	26.83	112018500	99.99
TOTAL		**83**	**100.00**	**112025400**	**100.00**

	Category	No. of shares held	Percentage of Shareholding
A.	**Shareholding of Promoter and Promoter Group**		
(1)	Indian	6118380	54.62
(2)	Foreign	-	-
	Total	**6118380**	**54.62**
B.	**Public Shareholding**		
(1)	Institutions	-	-
(a)	Mutual Funds/UTI	-	-
(b)	Financial Institutions/Banks	-	-
(c)	Foreign Institutional Investors	-	-
(d)	Any Other	-	-
	Sub Total (A)		
(2)	**Non-Institutions**		
(a)	Bodies Corporate	173120	1.54
(b)	Individuals	4911040	43.84
(c)	Any Other	-	-
	Sub Total (B)	**5084160**	**45.38**
	Total (A+B)	**11202540**	**100**

DEMATERIALISATION OF SHARES AND LIQUIDITY

The Shares of the Company are available for trading with both the Depositories, namely; National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL). As stipulated by Securities and Exchange Board of India (SEBI), a qualified practicing Company Secretary carries out the Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This audit is carried out every quarter and the report thereon is submitted to stock exchanges, NSDL and CDSL and is also placed before the Board of Directors. No discrepancies were noticed during these audits.

No GDRs/ADRs Warrants or any convertible instruments have been issued by the company.

Commodity price risk or foreign exchange risk and hedging activities: There are no transaction in foreign exchange. Hence, no information is required to be provided.

REGISTERED OFFICE:

Aashrit Capital Limited

Select Citywalk, 6th Floor, A-3, District Centre, Saket, New Delhi Pin Code 110017

CREDIT RATING: No Credit Rating obtained.

CERTIFICATE ON COMPLIANCE WITH CODE OF CONDUCT

We hereby confirm that the Company has obtained from all the members of the Board and Management Personnel, affirmation that they have complied with the Code of Business Conduct and Ethics for Directors/Management Personnel for the financial year 2025-26.

By Order of the Board
Aashrit Capital Limited

Reg. Office
Select City Walk,
6th Floor, A-3,
District Centre,
Saket, New Delhi
Pin Code 110017

Sd/-
Nimish Arora
Managing Director
DIN: 01982312
161A, Sainik Farms,
Ambedkar Nagar
New Delhi 110062

Sd/-
Babita Kumar
Director
DIN: 09214531
Flat No. 8 J1/22/2 Unit 2 Khirki
Extn. Near Sasta General Store,
Malviya Nagar, Delhi-110017

Place: Delhi

Dated: 14.08.2026

ANNEXURE TO THE REPORT ON CORPORATE GOVERNANCE
CERTIFICATE ON CORPORATE GOVERNANCE

To,

The Members
Aashrit Capital Limited
Select Citywalk, 6th Floor
A-3, District Centre, Saket
New Delhi 110017

The Corporate Governance Report prepared by Aashrit Capital Limited ("the Company"), contains details as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") ('applicable criteria') with respect to Corporate Governance for the year ended March 31, 2026. This certificate is required by the Company for annual submission to the Stock exchange and to be sent to the Shareholders of the Company.

MANAGEMENT'S RESPONSIBILITY

The preparation of the Corporate Governance Report is the responsibility of the Management of the Company including the preparation and maintenance of all relevant supporting records and documents. This responsibility includes the designing, implementing and maintaining operating effectiveness of internal control to ensure compliance with the conditions of corporate governance as stipulated in the Listing Regulations.

SECRETARIAL AUDITOR'S RESPONSIBILITY

Pursuant to the requirements of the Listing Regulations, our responsibility is to provide a reasonable assurance in the form of an opinion whether the Company has complied with the condition of Corporate Governance, as stated in paragraph 2 above. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

The procedures selected depend on the secretarial auditor's judgement, including the assessment of the risks associated in compliance of the Corporate Governance Report with the applicable criteria. The procedures include but not limited to verification of secretarial records and financial information of the Company and obtained necessary representations and declarations from directors including independent directors of the Company.

The procedures also include examining evidence supporting the particulars in the Corporate Governance Report on a test basis. Further, our scope of work under this report did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole.

OPINION

Based on the procedures performed by us and to the best of our information and according to the explanations provided to us, in our opinion, the Company has complied, in all material respects, with the conditions of corporate governance as stipulated as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and Para C and D of Schedule V of the Listing Regulations during the year ended 31st March, 2026.

OTHER MATTERS AND RESTRICTION ON USE

This Certificate is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This Certificate is addressed to and provided to the members of the Company solely for the purpose of enabling it to comply with its obligations under the Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this Certificate for events and circumstances occurring after the date of this Certificate.

For Surendra Barnwal & Associates
Company Secretaries,

Dated: 12.08.2026
Place: New Delhi

Sd/-
(CS Surendra Prasad Barnwal)
Proprietor
CP No. 8036
Membership No. F7979
PR No.: 2391/2022
UDIN: F007979H001088168

CERTIFICATE OF CODE OF CONDUCT FOR THE YEAR: 2025-2026

Aashrit Capital Limited is committed to conducting its business in accordance with the applicable laws, rules and regulations and with the highest standards of business ethics.

As provided under Listing Regulations, I hereby certify that all the Board members and Senior Management personnel have affirmed the compliance with the Code of Ethics and Business Conduct for the year ended 31st March, 2026.

For Aashrit Capital Limited

sd/-
(Nimish Arora)
Chairman and Managing Director

ANNEXURE TO THE REPORT ON CORPORATE GOVERNANCE
CEO/MD & CFO CERTIFICATE

To,

The Shareholders & Board of Directors
Aashrit Capital Limited

Sub: **CEO/MD & CFO Certificate under Regulation 33(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, for the financial year ended on March 31, 2026**

We, Nimish Arora, Managing Director and Prateek Joshi, Chief Financial Officer of Aashrit Capital Limited ("Company"), to the best of our knowledge and belief, certify that:

A. We have reviewed the financial statements and cash flow statements for the financial year ended on March 31, 2026 (hereinafter referred to as "Year") and to the best of our knowledge and belief:

   i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
   ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There is, to the best of our knowledge and belief, no transaction(s) entered into by the Company during the Year which are fraudulent, illegal or violate of the Code of Conduct of the Company.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the Company's internal control systems pertaining to the financial reporting and that we have disclosed to the Auditors' and the Audit Committee of the Board, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee of the Board:

   i. that there are no significant changes in internal control over financial reporting during the Year; and
   ii. that there are no significant changes in accounting policies during the Year and that the same have been disclosed in the notes to these statements; and

E. To the best of our knowledge and belief, there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sd/-
Nimish Arora
Managing Director
Dated: 28.05.2025
Place: New Delhi

Sd/-
Prateek Joshi
Chief Financial Officer

ANNEXURE TO THE REPORT ON CORPORATE GOVERNANCE

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
Aashrit Capital Limited
(Formerly Known as Jalan Cement Works Limited)
Select Citywalk, 6th Floor A-3,
District Centre, Saket
New Delhi 110017

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Aashrit Capital Limited** having CIN L65923DL1972PLC317436 and having registered office at Select Citywalk, 6th Floor A-3, District Centre, Saket New Delhi 110017, (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **31st March, 2026** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of the Director	DIN	Date of appointment at current designation	Current Designation
1.	NIMISH ARORA	01982312	13/08/2012	Managing Director
2.	NITESH KUMAR SINHA	02601971	01/02/2021	Independent Director
3.	VIMAL KISHOR	03147698	13/08/2024	Independent Director
4.	BABITA KUMAR	09214531	29/06/2021	Director

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

For Surendra Barnwal & Associates
Company Secretaries,

Dated:12.08.2026
Place: New Delhi

Sd/-
(CS Surendra Prasad Barnwal)
Proprietor
CP No. 8036
Membership No. F7979
PR No.: 2391/2022
UDIN: F007979H001088102

ANNEXURE [IV] TO BOARD OF DIRECTORS' REPORT **Annexure III**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1) INDUSTRY STRUCTURE & DEVELOPMENTS:

The Company is a NBFC focused on providing bespoke financing solutions to its customers and has been in existence for more than four and half decades. At present, the Company falls within the category of "Non-Banking Finance Company – Non-Systemically Important Non-Deposit taking Company". The Company is registered with the RBI as a NBFC without accepting public deposits under section 45 IA of the RBI Act, 1934. Aashrit Capital Limited is a professionally managed finance company with registered office at Delhi.

2) STRENGTH, WEAKNESS, OPPORTUNITIES AND THREATS:

At present your company opportunity is primarily engaged in the following:

- To lend and advance money with or without security to the customers.
- To carry on the business as financiers and investors.
- To acquire by purchase or otherwise, buy, underwrite, subscribe for tender, exchange, hold, invest, sell, transfer, hypothecate, deal in, dispose of any share, bonds, stocks, obligations, securities, debentures, debenture stocks, properties, unique bonds, mutual funds, unit securities, commercial papers, certificates issued or guaranteed by any company.

The Company focuses on providing customized financial solutions to Indian Corporates and Enterprises for their growth and working capital requirements. Aashrit Capital has an in-house team of experts to evaluate values and estimate marketability of all kind of assets and consequently enabling your company to focus its resources on delivering quality services to the customers.

3) SEGMENT-WISE/ PRODUCT-WISE PERFORMANCE:

The Company primarily operates in two segments that are as follows:

- To lend and advance money with or without security to the customers. The Revenue from Interest on Loans Given during the year is Rs. 600.71 Lakhs.
- To acquire by purchase or otherwise, buy, underwrite, subscribe for tender, exchange, hold, invest, sell, transfer, hypothecate, deal in, dispose of any share, bonds, stocks, obligations, securities, debentures, debenture stocks, properties, unique bonds, mutual funds, unit securities, commercial papers, certificates issued or guaranteed by any company.

4) OUTLOOK:

FINANCIAL OUTLOOK

The Company's turnover from operations has increased due to gain acquired by purchase or otherwise, buy, invest, sell, transfer, deal in, dispose of any share, bonds, stocks, by any company.

COMPANY OUTLOOK

Future outlook for the company is good.

5) INTERNAL CONTROL SYSTEMS AND ADEQUACY:

The Company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition, and to ensure that all transactions are authorised, recorded and reported correctly and adequately. The Company's internal controls are supplemented by an extensive programme of internal audits, review by management and documented policies, guidelines and procedures. The internal control is designed to ensure that financial & other records are reliable for preparing financial information and for maintaining accountability of assets. All financial and audit control systems are also reviewed by the Audit Committee of the Board of Directors of the company on periodical basis.

6) RISK AND CONCERN

Being a Financial company, Company is exposed to specific risks that are particular to its business and the environment within which it operates. The measurement, monitoring management of risk remains key

focus areas for the Company. Besides, in an inflationary environment, the risk of contraction in net interest margins can result direct impact on Company's performance.

Your Company has established a framework and process to monitor the exposures to implement appropriate measures in a timely and effective manner.

7) HUMAN RESOURCES

Your Company firmly believes that a motivated and empowered employee is the key to competitive advantage. At present your company has adequate human resources which is commensurate with the current volume of Business activity and is reviewed by the management periodically and the company would induct competent personnel on increase/ expansion of the Business activity. Your Company's employee value proposition is based on a strong focus on employee development, an exciting work culture, performance and empowerment. Processes such as performance improvement, talent management and competency management are platforms for individual development. As on 31.03.2025, the total number of employees are 9.

7) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The Total Revenue for the year decreased to 1145.64 Lakhs in 2025-26 from 5843.50 Lakhs in 2024-25. The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and relevant Accounting Standards.

8) DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS

RATIOS

The Company has two Ratios:

Capital to risk-weighted assets ratio	2.60%
Liquidity Coverage Ratio	372.57%

PROFITS

The Company's had Net profit of Rs. lakhs in Rs. 2256.86 in 2025-26 against Net profit of Rs. 470.18 Lakhs in 2024-25.

EARNING PER SHARE (EPS)

The Company recorded an EPS of Rs. 20.25 in Financial Year 2025-26 as compared to Rs. 4.20 in Financial Year 2024-25.

DIVIDEND

In order to meet the additional working capital requirements of the Company, No Dividend has been recommended declared.

9) CAUTIONARY STATEMENT:

Certain statements in the Management Discussion and Analysis describing the Company's views on the industry, expectations/predictions and objectives etc. may be forward looking within the meaning of applicable laws and regulations. Actual results may differ from those expressed or implied in these statements. The Company's operations may, inter-alia, be affected by the supply and demand situations, input prices and availability, changes in Government regulations, tax laws, government or court decisions and other factors such as industry relations and economic developments etc.

Independent Auditor's Report

To the Members of M/s. Aashrit Capital Limited

Report on the Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **M/s. Aashrit Capital Limited, ("*the Company*")** which comprises the Balance Sheet as at March 31, 2026, and the standalone statement of profit and loss (including other comprehensive income), standalone statement of changes in equity and standalone statement of cash flows for the year then ended, and notes to the Standalone Ind AS Ind AS financial statements , including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026,and its profit and other comprehensive income, changes in equity and its cash flows for the year that ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion".

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current year. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key Audit Matter

The key audit matter	How the matter was addressed in our audit
1. Valuation of Inventories in Un-Quoted Securities The company has inventories in equity shares which are un-quoted. These instruments are measured at fair value with the corresponding fair value change recognized in profit & loss. The valuation is performed by the company using a fair value hierarchy as applicable below: • Level 1: valuations based on quoted prices (unadjusted) in active markets. • Level 2: valuations based on other than quoted prices included within level 1 that are observable either directly or indirectly. • Level 3: valuations based on unobservable inputs for the asset. The valuation of inventories is inherently subjective most predominantly for the level 2 and level 3 instruments since these are valued using inputs other than quoted prices in an active market. Key inputs used in the valuation of individual level 2 investments are market	➢ Our audit procedures included, among other things, an assessment of the methodology and the appropriateness of the valuation models and inputs used by management to value investments. Further, we assessed the valuation of all individual investments to determine whether the valuations performed by the company were within a predefined tolerable differences threshold. As part of these audit procedures, we assessed the accuracy of key inputs used in the valuation including observable and non-observable inputs. ➢ We also evaluated the company's assessment whether objective

price of quoted investments, illiquidity discount etc. In addition, the company determines whether objective evidence of impairment exists for individual investments. Given the inherent subjectivity in the valuation of level 3 instruments, we determined this to be a significant matter for our audit. Disclosures on the inventories are included at Note 38 to the Ind AS Financial Statements.	evidence of impairment exists for individual investments. Based on these procedures we have not noted any material differences outside the predefined tolerable differences threshold.
2. Impairment of financial assets (expected credit losses) Ind AS 109 requires the company to recognize impairment- allowance towards its financial assets (designated at amortized cost and fair value through other comprehensive income) using the expected credit loss (ECL) approach. Such ECL allowance is required to be measured considering the guiding principles of Ind AS 109 including: unbiased, probability weighted outcome under various scenarios; time value of money; impact arising from forward looking macro-economic factors and; Availability of reasonable and supportable information without undue costs. Applying these principles involves significant estimation in various aspects, such as: grouping of borrowers on the basis of homogeneity by using appropriate statistical techniques; staging of loans and estimation of behavioural life; determining macro-economic factors impacting credit quality of receivables; Estimation of losses for loan products with no/minimal historical defaults. Considering the significance of such allowance to the overall Ind AS financial statements and the degree of estimation involved in computation of expected credit losses, this area is considered as a key audit matter.	➢ We read and assessed the company's accounting policies for impairment of financial assets and their compliance with respect to Ind AS 109. We tested the criteria for staging of loans based on their past-due status is in compliance with requirement of Ind AS 109 by testing a sample of performing (stage 1) loans to assess whether any loss indicators were present requiring them to be classified under stage 2 or 3 and vice versa. ➢ We evaluated the reasonableness of the Management estimates by understanding the process of ECL estimation and tested the controls around data extraction and validation Tested the ECL model, including assumptions and underlying computation. ➢ Assessed the floor/minimum rates of provisioning applied by the company for loan products with inadequate historical defaults. Audited disclosures included in the Ind AS financial statements in respect of expected credit losses

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the Ind AS financial statements and our auditors' report thereon. Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Results

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement
when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Ind AS financial statements on whether the company has adequate internal financial controls with reference to Ind AS financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government
In terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(A) As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid Ind AS financial statements comply with the Ind AS specified under section 133 of the Act;

e) On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to Ind AS financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.

g) In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act read with Schedule V to the Act.

(B) With respect to the other matters to be included in the Auditors’ Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations as at 31 March 2026 on its financial position in its Ind AS financial statements - Refer Note 35 to the Ind AS financial statements:

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts- Refer Note 40 to the Ind AS financial statements:

iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund during the year.

iv. (a) The management has represented that that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. Based on the reasonable audit procedures adopted by us, nothing has come to our notice that such representation contains any material misstatement.

(b) The management has represented that no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. Based on reasonable audit procedures adopted by us, nothing has come to our notice that such representation contains any material misstatement.

v. In our opinion and according to the information and explanations given to us, no dividend declared and/or paid during the year the Company.

vi Based on our examination which included test checks, the Company, in respect of financial year commencing on 1 April 2025, has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during our audit we did not come across any instance of the audit trail feature being tampered with in respect of the accounting software where such a feature is enabled.

For Kumar Vijay Gupta & co.
Chartered Accountants
Firm Registration No. 007814-N

CA Amit Budhiraja
Partner
M. No. 095845
UDIN: 26095845XKJENJ2051

Place: New Delhi
Date: 28TH May 2026

Annexure "A" to the Independent Auditors' Report to the Member of M/s. Aashrit Capital Limited, ('the company') on the financial statements for the year ended 31st March 2026.

The Annexure referred to in Paragraph (1) under the heading of "Report on Other Legal and Regulatory Requirements" of our report for the year ended 31st March 2026.

i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a regular program of physical verification of its PPE by which all PPE are verified in a phased manner over a period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets.

(c) According to the information and explanation given to us and on the basis of our examination of records of company, the company does not own any immovable property. So, reporting under this clause is not applicable.

(d) The Company is carrying its Property, Plant and Equipment at Carrying Cost and there is no requirement to revalue the assets during the year..

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii) (a) The Company is in the business of providing Non-Banking Finance Services and consequently ,does not hold any inventory. Accordingly, of clause 3(ii)(a) of the Order is not applicable to it.

(b) In our opinion and according to the information and explanations given to us, the Company does not have sanctioned working capital limits from banks or financial institutions which are secured on the basis of any security. Accordingly, the provision of clause 3(ii)(b) of the Order is not applicable to it.

iii) (a) Since The Company's principal business is to give loans, the provisions of clause 3(iii)(a) of the order are not applicable.

(b) In our opinion and according to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the Company's interest.

(c) In our opinion and according to the information and explanations given to us, in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular during the year.

(d) In our opinion and according to the information and explanations given to us, no amount is overdue in respect of loans and advances in the nature of loans.

(e) Since the Company's principal business is to give loans, the provisions of clause 3(iii)(e) of the Order are not applicable to it.

(f) In our opinion and according to the information and explanations given to us, the Company has granted loans or advances in the nature of loans to Promoters/Related Parties (as defined 255 in section 2(76) of the Act) which are either repayable on demand and as per terms specified in loan agreement or period of repayment.

((in Lacs)

	All Parties	Promoters	Related

			Parties
Aggregate amount of loans/ advances in nature of loans - Repayable on demand (A) - Agreement does not specify any terms or period of repayment (B)	 5205.81 -	 - -	 5205.81 -
Total (C) = (A+B)	5205.81	-	5205.81
Total Loans (D)	**7396.08**	-	**7396.08**
Percentage of loans/ advances in nature of loans to the total loans			**70.39%**

iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees and security provided.

v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public during the year in terms of directives issued by the Reserve Bank of India or the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.

vi) The Central Government has not prescribed the maintenance of cost records under sub-section (1) section 148 of the Act for any of the services rendered by the Company. Accordingly, the provision of clause 3(vi) of the Order is not applicable to the Company.

vii) (a) In our opinion and according to the information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including provident fund, income-tax, sales –tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it, with the appropriate authorities. As explained to us, the company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amount payable in respect of Provident fund, income tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, the particulars of disputed taxes and duties with Income Tax Authorities as at March 31, 2026 is as under:

Name of the Statute	Nature of Dues	Disputed Amount (Rs. In Lakhs)	Period to which the amount relates	Forum where dispute is pending
Income – Tax Act, 1961	Income-Tax demand	26.01	A/Yr. 2017-18	CIT (A), Kolkata
Income – Tax Act, 1961	Income-Tax demand	49.07	A/Yr. 2016-17	High court, Delhi

viii) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, there were no transactions relating to

previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix) (a) In our opinion, the Company has not defaulted in repayment of loans or other borrowings to financial institutions, banks, government and dues to debenture holders or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority or any other lender.

(c) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of term loans, during the year.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x) (a) The Company did not raise money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment / private placement of shares / fully / partly / optionally convertible debentures during the year.

xi) (a) In our opinion and according to the information and explanations given to us, there has been no fraud by the Company or any fraud on the Company that has been noticed or reported during the year.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.

xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv) (a) In our opinion and based on our examination, the Company has an internal audit system
commensurate with the size and nature of its business.

(b) We have considered, during the course of our audit, the reports of the Internal Auditor(s) for the period under audit.

xv) According to the information and explanations given to us, in our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company and hence provisions of section 192 of the Act, 2013 are not applicable to the Company

xvi) (a) The Company is required to be registered under Section 45-IA of the Reserve Bank of India Act,1934 and the Company has obtained the required registration.
(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid CoR from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.]
(c) According to the information and explanations given to us, Company is not a Core Investment Company ("CIC") as defined in the regulations made by Reserve Bank of India.

xvii) The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditor of the Company during the year.

xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) (a) According to the information and explanations given to us and based on our examination of the records of the Company, it is not required to transfer any unspent amount pertaining to the year under report to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub section 5 of section 135 of the said Act.
(b) According to the information and explanations given to us and based on our examination of the records of the Company, there is no amount which is remaining unspent under sub section 5 of section 135 of the Act pursuant to any ongoing CSR project.

xxi) Reporting under clause xxi of the Order is not applicable at the standalone level.

For Kumar Vijay Gupta & co.
Chartered Accountants
Firm Registration No. 007814-N

CA Amit Budhiraja
Partner
M. No. 095845
UDIN: 26095845XKJENJ2051

Place: New Delhi
Date: 28th May 2026

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. Aashrit Capital Limited** ("the Company") as of 31 March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts

and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026 , based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kumar Vijay Gupta & co.
Chartered Accountants
Firm Registration No. 007814-N

CA Amit Budhiraja
Partner
M. No. 095845
UDIN: 26095845XKJENJ2051

Place: New Delhi
Date: 28th May 2026

M/s AASHRIT CAPITAL LIMITED
CIN: L65923DL1972PLC317436
STANDALONE BALANCE SHEET AS AT 31st MARCH, 2026

(₹ in Lacs)

PARTICULARS	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
1. Financial Assets			
(a) Cash and Cash Equivalents	3	**32.32**	23.50
(b) Loans	4	**7,353.06**	5,876.03
(c) Investments	5	**-**	-
(d) Other Financial Assets	6	**1.95**	3.15
2. Non Financial Assets			
(a) Inventories	7	**13,769.57**	12,337.42
(b) Current Tax Assets	8	**8.09**	-
(c) Property, Plant and Equipment	9	**84.07**	74.32
(d) Other Non Financial Assets	10	**34.49**	34.44
TOTAL		**21,283.53**	**18,348.85**
LIABILITIES AND EQUITIES			
LIABILITIES			
1. Financial Liabilities			
(a) Borrowings	11	**23.63**	-
(b) Lease Liabilities	12	**-**	-
(c) Other Financial Liabilities	13	**9.11**	8.93
2. Non-Financial Liabilities			
(a) Current Tax Liabilities (Net)	14	**-**	0.46
(b) Deferred Tax Liabilities (Net)	15	**2,025.32**	1,370.58
(c) Other Non Financial Liabilities	16	**1.00**	1.25
3. EQUITY			
(a) Equity Share Capital	17	**1,120.25**	1,120.25
(b) Other Equity	18	**18,104.22**	15,847.38
TOTAL		**21,283.53**	**18,348.85**

Significant Accounting Policies	**1 - 2**
Other Notes on Accounts	**3 - 47**

In terms of our report of even date
For Kumar Vijay Gupta & Co.,
Chartered Accountants
FRN : 007814-N

For and on behalf of board of directors
M/s Aashrit Capital Limited

Mr. Nimish Arora	**Mrs. Babita Kumar**
Managing Director	Director
DIN: 01982312	DIN: 09214531

CA. Amit Budhiraja
Partner
M. No. 095845

Place: New Delhi
Date : 28-05-2026
ICAI UDIN : 26095845XKJENJ2051

Ms. Akansha Agarwal	**Mr. Prateek Joshi**
Company Secretary	Chief Financial Officer
PAN : AOGPA7549N	PAN : AIFPJ9416L

M/s AASHRIT CAPITAL LIMITED
CIN: L65923DL1972PLC317436
STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2026

(₹ in Lacs)

PARTICULARS		Note No.	2025-26	2024-25
	Revenue from Operations			
	(i) Interest Income	19	600.71	666.21
	(ii) Net gain on fair value changes	20	-	72.43
	(iii) Sales	21	544.94	5,104.86
	(iv) Other		-	-
(I)	**Total Revenue from operations**		**1,145.64**	**5,843.50**
(II)	**Other Income**	22	-	5.00
(III)	**Total Income (I + II)**		**1,145.64**	**5,848.50**
	Expenses			
	(i) Finance cost	23	0.84	0.02
	(ii) Fee and commission expense	24	1.90	6.79
	(iii) Net loss on fair value changes	20	-	-
	(iv) Impairment of financial instruments	25	(1,156.87)	2.20
	(v) Purchase of stock in trade	26	487.80	4,834.38
	(vi) Changes in Inventories of finished goods, stock-in - trade and work -in - progress	27	(1,432.15)	91.38
	(vii) Employee benefits expenses	28	93.21	72.98
	(viii) Depreciation, amortisation and impairment	29	28.28	34.05
	(ix) Other expenses	30	96.26	106.81
(IV)	**Total Expenses**		**(1,880.73)**	**5,148.61**
(V)	**Profit/(loss) before exceptional items and tax (III - IV)**		**3,026.37**	**699.89**
(VI)	**Exceptional Items**			
(VII)	**Profit/(loss) before tax (V+ VI)**		**3,026.37**	**699.89**
(VIII)	**Tax Expense**	32		
	(1). Current Tax		114.76	179.26
	(2). Deferred Tax		654.75	50.45
	(3). Previous Year Taxes		-	-
(IX)	**Profit/(loss) for the period from continuing operations (VII-VIII)**		2,256.86	470.18
(X)	**Profit/(loss) for the year**		2,256.86	470.18
(XI)	**Other Comprehensive Income**			
	(A) (i) Items that will not be reclassified to profit or loss			
	Re-measurement gain/(loss) on defined benefit plan		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Subtotal (A)		-	-
	(B) (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
	Subtotal (B)		-	-
	Other Comprehensive Income (A + B)		-	-
(XII)	**Total Comprehensive Income for the year (X + XI)**		**2,256.86**	**470.18**
(XIII)	**Earning Per Share**	31		
	Basic.(Rs)		20.15	4.20
	Diluted (Rs)		20.15	4.20

See accompanying notes forming part of the financial statements.

In terms of our report of even date

For Kumar Vijay Gupta & Co.,
Chartered Accountants
FRN : 007814-N

CA. Amit Budhiraja
Partner
M. No. 095845

Place: New Delhi
Date : 28-05-2026
ICAI UDIN : 26095845XKJENJ2051

For and on behalf of board of directors
M/s Aashrit Capital Limited

Mr. Nimish Arora	**Mrs. Babita Kumar**
Managing Director	Director
DIN: 01982312	DIN: 09214531
Ms. Akansha Agarwal	**Mr. Prateek Joshi**
Company Secretary	Chief Financial Officer
PAN : AOGPA7549N	PAN : AIFPJ9416L

AASHRIT CAPITAL LIMITED

CIN: L65923DL1972PLC317436

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2026

(₹ in Lacs)

	Particulars	As at 31st March 2026	As at 31st March 2025
A.	**Cash Flow from Operating Activities**		
	Net Profit before Taxation and Extraordinary items	**3,026.37**	**699.89**
	Adjustments for Non-cash and Non-operating items:-		
	- Adjustments in current year profits	*-*	*(7.55)*
	- Depreciation and amortization expenses	*28.28*	*34.05*
	- Impairment of financial instruments	*(1,156.87)*	*2.20*
	- Finance Cost	*0.84*	*0.02*
	- Net Gain/ (Loss) on Fair value changes of Financial Instruments	*-*	*(72.43)*
	Operating cash flow before working capital changes	**1,898.61**	**656.19**
	(Increase)/decrease in Inventories	(1,432.15)	91.38
	(Increase)/decrease in Loans & Advances	(995.16)	(550.51)
	(Increase)/decrease in other Financial Assets	1.20	(1.90)
	(Increase)/decrease in Other Non Financial Assets	(0.05)	(2.89)
	(Increase)/decrease in Current Tax Assets	-	8.84
	Increase/(decrease) in Non Financial Liabilities	(0.25)	(0.21)
	Increase/(decrease) in Financial Liabilities	0.18	1.34
	Cash (used in)/generated from operations	**(527.61)**	**202.24**
	Less: Payment of Income Tax	123.33	190.90
	Net cash (used in)/generated from Operating Activities	**(650.94)**	**11.34**
B.	**Cash Flow from Investing Activities**		
	Purchases of Fixed Assets	(38.03)	-
	Proceeds from Investments Stage 3 Recovered	675.00	-
	Proceeds from sale of Property, plant and equipment	-	-
	Net cash (used in)/generated from Investing Activities	**636.97**	**-**
C.	**Cash Flows from Financing Activities**		
	Increase/(decrease) in Short Term Borrowings	23.63	-
	Finance Cost	(0.84)	(0.02)
	Net cash generated from/(used in) Financing Activities	**22.80**	**(0.02)**
D.	**Net change in cash and cash equivalents (A+B+C)**	**8.82**	**11.32**
E.	**Cash and Cash equivalents - Opening Balance**	23.50	12.17
F.	**Cash and Cash equivalents - Closing Balance**	**32.32**	**23.50**

As per our attached report of even date
For Kumar Vijay Gupta & Co.,
Chartered Accountants
FRN : 007814-N

For and on behalf of board of directors
M/s Aashrit Capital Limited

CA. Amit Budhiraja
Partner
M. No. 095845

Mr. Nimish Arora
Managing Director
DIN: 01982312

Mrs. Babita Kumar
Director
DIN: 09214531

Place: New Delhi
Date : 28-05-2026
ICAI UDIN : 26095845XKJENJ2051

Ms. Akansha Agarwal
Company Secretary
PAN : AOGPA7549N

Mr. Prateek Joshi
Chief Financial Officer
PAN : AIFPJ9416L

M/s AASHRIT CAPITAL LIMITED
CIN: L65923DL1972PLC317436
Statement of Changes in Equity for the period ended 31st March, 2026

A. Equity Share Capital **(₹ in Lacs)**

Particulars	No of Shares	Amount
Balance as on 01st April 2025	1,12,02,540	1,120.25
Shares Issued during the year	-	-
Balance as on 31st March 2026	**1,12,02,540**	**1,120.25**

B. Other Equity **(₹ in Lacs)**

Particulars	Share Application money pending allotment	Reserves and Surplus			Total other Equity
		Statutory Reserves	Securities Premium	Retained Earnings	
Balance as on 01st April 2024	-	**938.03**	**7,277.30**	**7,241.84**	**15,457.17**
Profit for the year	-	-	-	470.18	470.18
Transfer to Reserves u/s 45-IC of RBI Act, 1934	-	94.04	-	(94.04)	-
Adjustments in current year profits	-	-	-	(7.55)	(7.55)
Realized gain/loss on derecognition of Equity Instruments	-	-	-	(72.43)	(72.43)
Balance as on 31st March 2025	**-**	**1,032.06**	**7,277.30**	**7,538.02**	**15,847.38**

Particulars	Share Application money pending allotment	Reserves and Surplus			Total other Equity
		Statutory Reserves	Securities Premium	Retained Earnings	
Balance as on 01st April 2025	-	**1,032.06**	**7,277.30**	**7,538.02**	**15,847.38**
Profit for the year	-	-	-	2,256.86	2,256.86
Transfer to Reserves u/s 45-IC of RBI Act, 1934	-	451.37	-	(451.37)	-
Adjustments in current year profits				(0.02)	(0.02)
Realized/Unrealized gain/loss on derecognition of Equity Instruments	-	-	-	-	-
Balance as on 31st March 2026	**-**	**1,483.44**	**7,277.30**	**9,343.49**	**18,104.22**

In terms of our report of even date
For Kumar Vijay Gupta & Co.,
Chartered Accountants
FRN : 007814-N

CA. Amit Budhiraja
Partner
M. No. 095845

Place: New Delhi
Date : 28-05-2026
ICAI UDIN : 26095845XKJENJ2051

For and on behalf of board of directors
M/s Aashrit capital limited

Mr. Nimish Arora
Managing Director
DIN: 01982312

Mrs. Babita Kumar
Director
DIN: 09214531

Ms. Akansha Agarwal
Company Secretary
PAN : AOGPA7549N

Mr. Prateek Joshi
Chief Financial Officer
PAN : AIFPJ9416L

1 CORPORATE INFORMATION

Aashrit Capital Limited("the Company") (L65923DL1972PLC317436) is a public Limited company domiciled in India. The Company is listed on Metropolitan Stock Exchange. The Company is a non-banking finance company (NBFC) in India, engaged in providing Business Loan and Personal Loan and Trading in equity shares.

2 SUMMARY SIGNIFICANT ACCOUNTING POLICIES

(I) Statement of compliance and basis for preparation and presentation of financial statements

These standalone or separate financial statements of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as per the Companies (Indian Accounting Standards) Rules 2015 as amended and notified under section 133 of the Companies Act, 2013 ("the Act"), and in conformity with the accounting principles generally accepted in India and other relevant provisions of the Act. Further, the Company has complied with all the directions related to Implementation of Indian Accounting Standards prescribed for Non-Banking Financial Companies (NBFCs) in accordance with the RBI notification no. RBI/2019-20/170 DOR NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13th March 2020.

Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.

These standalone or separate financial statements have been approved by the Company's Board of Directors and authorized for issue on 28th May 2026.

(II) Functional and presentational currency

These financial statements are presented in Indian Rupees ('INR' or 'Rs.') which is also the Company's functional currency.

(III) Basis of measurement

The financial statements have been prepared on a historical cost convention and on an accrual basis, except for certain financial instruments which are measured at fair values as required by relevant Ind AS.

(IV) Measurement of fair values

A number of Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities. The Company has established policies and procedures with respect to the measurement of fair values. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets and liabilities.
- Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

(V) Use of estimates and judgements and Estimation uncertainty

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income, expenses and the disclosures of contingent assets and liabilities. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were issued. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur. Following are areas that involved a higher degree of estimate and judgement or complexity in determining the carrying amount of some assets and liabilities.

Effective Interest Rate (EIR) Method

The Company recognizes interest income /expense using a rate of return that represents the best estimate of a constant rate of return over the expected life of the loans given / taken. This estimation, by nature, requires an element of judgement regarding the expected behaviour and life-cycle of the instruments, as well as expected changes to other fee income/expense that are integral parts of the instrument.

Provisions and other contingent liabilities

The reliable measure of the estimates and judgments pertaining to litigations and the regulatory proceedings in the ordinary course of the Company's business are disclosed as contingent liabilities. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

Provision for income tax and deferred tax assets:

The Company uses estimates and judgements based on the relevant rulings in the areas of allocation of revenue, costs, allowances and disallowances which is exercised while determining the provision for income tax, including the amount expected to be paid / recovered for uncertain tax positions. A deferred tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. Accordingly, the Company exercises its judgement to reassess the carrying amount of deferred tax assets at the end of each reporting period.

(VI) Financial Instruments

(i) Classification of Financial Assets

The Company classifies its financial assets into the following measurement categories:

1. Financial assets to be measured at amortised cost
2. Financial assets to be measured at fair value through other comprehensive income
3. Financial assets to be measured at fair value through profit or loss account

The classification depends on the contractual terms of the financial assets' cash flows and the Company's business model for managing financial assets which are explained below:

Business Model Assessment

The Company determines its business model at the level that best reflects how it manages groups of financial assets to achieve its business objective.

The Company's business model is not assessed on an instrument-by-instrument basis, but at a higher level of aggregated portfolios and is based on observable factors such as:

- How the performance of the business model and the financial assets held within that business model are evaluated and reported to the entity's key management personnel.
- The risks that affect the performance of the business model (and the financial assets held within that business model) and the way those risks are managed
- How managers of the business are compensated (for example, whether the compensation is based on the fair value of the assets managed or on the contractual cash flows collected)
- The expected frequency, value and timing of sales are also important aspects of the Company's assessment. The business model assessment is based on reasonably expected scenarios without taking 'worst case' or 'stress case' scenarios into account. If cash flows after initial recognition are realised in a way that is different from the Company's original expectations, the Company does not change the classification of the remaining financial assets held in that business model, but incorporates such information when assessing newly originated or newly purchased financial assets going forward.

(ii) Financial Assets measured at amortised cost

These financial assets comprise Bank Balances, Loans, Trade Receivables, Investments and Other Financial Assets.

Debt instruments are measured at amortised cost where they have:

(a) contractual terms that give rise to cash flows on specified dates, that represent solely payments of principal and interest on the principal amount outstanding; and

(b) are held within a business model whose objective is achieved by holding to collect contractual cash flows.

These debt instruments are initially recognised at fair value plus directly attributable transaction costs and subsequently measured at amortised cost.

(iii) Financial Assets measured at fair value through profit and loss account

These financial assets comprises Financial Instruments (including equity shares) held for trading.

Financial instruments held at fair value through profit or loss are initially recognised at transaction cost, with transaction costs recognised in the statement of profit and loss as incurred. Subsequently, they are measured at fair value and any gains or losses are recognised in the statement of profit and loss as they arise.

Financial Instruments held for trading

A financial instrument is classified as held for trading if it is acquired or incurred principally for selling or repurchasing in the near term, or forms part of a portfolio of financial instruments that are managed together and for which there is evidence of short-term profit taking.

(iv) Reclassification of financial assets and liabilities

The Company does not reclassify its financial assets subsequent to their initial recognition. Financial liabilities are never reclassified. The Company reclassified two loans as Stage 3 Asset 2021-22 and until the year ended March 31, 2025. No loan has been reclassified for the year ending 31st March 2025.

(v) Derecognition

Financial assets

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognized on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.

Financial liabilities

A financial liability is derecognized when the obligation in respect of the liability is discharged, cancelled or expires. The difference between the carrying value of the financial liability and the consideration paid is recognized in Statement of profit and loss.

(v) Impairment of financial assets

Overview of ECL Principles

The Company records allowance for expected credit losses for all loans, other debt financial assets not held at FVTPL, together with financial guarantee contracts, in this section all referred to as 'financial instruments'. Equity instruments are not subject to impairment under Ind AS 109.

The ECL allowance is based on the credit losses expected to arise over the life of the asset (the lifetime expected credit loss), unless there has been no significant increase in credit risk since origination, in which case, the allowance is based on the 12 months' expected credit loss.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is the portion of Lifetime ECL that represent the ECLs that result from default events on a financial instrument that are possible within the 12 months after the reporting date.

Both Lifetime ECLs and 12-month ECLs are calculated on either an individual basis or a collective basis, depending on the nature of the underlying portfolio of financial instruments.

Based on the above, the Company categorises its loans into stage 1, stage 2 and stage 3 as described below:

Stage 1

All exposures where there has not been a significant increase in credit risk since initial recognition or that has low credit risk at the reporting date and that are not credit impaired upon origination are classified under this stage. The company classifies all standard advances and advances up to 30 days default under this category. Stage 1 loans also include facilities where the credit risk has improved and the loan has been reclassified from Stage 2.

Stage 2

All exposures where there has been a significant increase in credit risk since initial recognition but are not credit impaired are classified under this stage. 30 Days Past Due is considered as significant increase in credit risk.

Stage 3

All exposures assessed as credit impaired when one or more events that have a detrimental impact on the estimated future cash flows of that asset have occurred are classified in this stage. For exposures that have become credit impaired, a lifetime ECL is recognised and interest revenue is calculated by applying the effective interest rate to the amortised cost (net of provision) rather than the gross carrying amount. 90 Days Past Due is considered as default for classifying a financial instrument as credit impaired. If an event warrants a provision higher than as mandated under ECL methodology, the Company may classify the financial asset in Stage 3 accordingly.

The mechanics of ECL:

The mechanics of the ECL calculations are outlined below and the key elements are, as follows:

Exposure at Default (EAD)

The outstanding balance as at the reporting date is considered as EAD by the company.

Probability of Default (PD)

It is an estimate of the likelihood of default over a given time horizon. To calculate ECL for Stage 1 loan, the company assesses the possible default events within 12 months for calculation of the 12m ECL. For Stage 2 and Stage 3 financial assets, the exposure for default is considered for events over the lifetime of the instruments. The company uses historical information where available to determine PD . Considering the different products and schemes, the company has bifurcated its loan portfolios into different pools. PD is calculated using Incremental NPA approach considering fresh slippage using historical information.

Loss Given Default (LGD)

GD is an estimate of the loss arising in case where a default occurs. It is based on the difference between the contractual cash flows due and those that the Company would expect to receive, including from the realization of any security.

(vi) Write offs

The Company reduces the gross carrying amount of a financial asset when the Company has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof. This is generally the case when the Company determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subjected to write-offs. Any subsequent recoveries against such loans are credited to the statement of profit and loss.

(VII) Revenue Recognition

(i) Recognition of Interest Income

Interest income is recognized in Statement of profit and loss using the effective interest method for all financial instruments measured at amortized cost, debt instruments measured at FVOCI and debt instruments designated at FVTPL. The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument.

The calculation of the effective interest rate includes transaction costs and fees that are an integral part of the contract. Transaction costs include incremental costs that are directly attributable to the acquisition of financial asset.

If expectations regarding the cash flows on the financial asset are revised for reasons other than credit risk, the adjustment is recorded as a positive or negative adjustment to the carrying amount of the asset in the balance sheet with an increase or reduction in interest income. The adjustment is subsequently amortized through Interest income in the Statement of profit and loss.

The Company calculates interest income by applying the EIR to the gross carrying amount of financial assets other than credit-impaired assets.

When a financial asset becomes credit-impaired, the Company calculates interest income by applying the effective interest rate to the net amortized cost of the financial asset. If the financial asset cures and is no longer credit-impaired, the Company reverts to calculating interest income on a gross basis.

Additional interest and interest on trade advances, are recognized when they become measurable and when it is not unreasonable to expect their ultimate collection.

Income from bill discounting is recognized over the tenure of the instrument so as to provide a constant periodic rate of return.

(ii) Sale of shares

The Company has recognised sales of equity instruments by following the spirit of Ind AS 109 on De recognition of financial instruments. The company de recognises equity instruments when it transfers and does not retains substantially all of the risks and rewards of ownership and does not retain control of the equity instruments.

(VIII) Employee Benefits

(a) Short Term Employee Benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

(b) Gratuity

The company's liability towards gratuity will be recognised on the basis of actuarial valuation only if any of the employee of the company completes five continuous years of service. Up to the financial year ended March 31, 2023, no employee of the company has completed five continuous years of service.

(IX) Finance Cost

Finance costs include interest expense computed by applying the effective interest rate on respective financial instruments measured at Amortized cost. Financial instruments include bank term loans. Finance costs are charged to the Statement of profit and loss.

Effective from 1 April 2019, on application of Ind AS 116 (Leases), interest expense on lease liabilities was computed by applying the company's weighted average incremental borrowing rate which was included under finance costs. This Cost has not been incurred in the financial year ending 31st March 2026.

(X) Leases

The Company as a lessee -

As a lessee, the Company's lease asset class primarily consisted of buildings or part thereof taken on lease for office premises. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(i) the contract involves the use of an identified asset

(ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and

(iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short term leases) and low value leases. For these short term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost which comprises of initial amount of lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. These are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at amortized cost at the present value of the future lease payments that are not paid at the commencement date, discounted using the Company's incremental average borrowing rate. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

ROU assets and Lease liabilities had been separately presented in the Balance Sheet and the principal portion of lease payments have been classified as financing cash flows. ***The Company does not have any ROU Assets and Lease Liabilities during the FY 2025-26.***

Transition to Ind AS 116

Ministry of Corporate Affairs ("MCA") through Companies (Indian Accounting Standards) Amendment Rules, 2019 and Companies (Indian Accounting Standards) Second Amendment Rules, has notified Ind AS 116, Leases, which replaces the existing lease standard, Ind AS 17 leases, and other interpretations. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases for both lessees and lessors. It introduces a single, on-balance sheet lease accounting model for lessees.

The Company has adopted Ind AS 116, Leases, effective 1 April 2019 using modified retrospective approach of transition without restating the figures for prior periods. Consequently, the company recorded the lease liability at the present value of the remaining lease payments discounted at the incremental borrowing rate and the carrying amount of right to use asset is an amount equal to the carrying amount of the lease liability on the date of initial application and hence no impact on retained earnings as on transition date. Comparatives as at and for the year ended March 31, 2019 have not been retrospectively adjusted.

On application of Ind AS 116, financial information is presented in the following manner;

(a). ROU assets and lease liabilities have been included within the line items Property, plant and equipment and Other financial liabilities respectively in the Balance sheet;

(b). Interest expenses on the lease liability and depreciation charge for the right-to-use asset have been included within the line items Finance costs and Depreciation, amortization and impairment respectively in the statement of profit or loss;

(c). Short-term lease payments and payments for leases of low-value assets, where exemption as permitted under this standard is availed, have been recognized as expense on a straight line basis over the lease term in the statement of profit or loss.

(d). Cash payments for the principal of the lease liability have been presented within financing activities in the statement of cash flows;

Further, on application of Ind AS 116, the nature of expense in the Statement of profit or loss has changed from lease rent in previous periods to depreciation cost for the ROU asset and finance cost for interest on lease liability in the current financial year.

The said IndAS 116 is not applicable in the current financial year ending 31st March 2026.

(XI) Taxation - Current and deferred tax :

Current Tax

Current tax comprises amount of tax payable in respect of the taxable income or loss for the year determined in accordance with Income Tax Act, 1961 and any adjustment to the tax payable or receivable in respect of previous years. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Significant judgments are involved in determining the provision for income taxes including judgment on whether tax positions are probable of being sustained in tax assessments. A tax assessment can involve complex issues, which can only be resolved over extended time periods.

Deferred Tax

Deferred tax assets and liabilities are recognized for the future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax bases. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequence that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary difference could be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

The company has offset the deferred tax asset and deferred tax liability as they relate to income taxes levied by the same taxation authority and the company has a legally enforceable right to offset current tax asset and current tax liability.

(XII) Other Equity

Description of the nature and purpose of Other Equity :

Statutory reserve

Statutory reserve represents reserve fund created pursuant to Section 45-IC of the RBI Act, 1934 through transfer of specified percentage of net profit every year before any dividend is declared. The reserve fund can be utilized only for limited purposes as specified by RBI from time to time and every such utilization shall be reported to the RBI within specified period of time from the date of such utilization.

Securities premium reserve

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilized only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

Retained earnings

Retained earnings or accumulated surplus represents total of all profits retained since Company's inception. Retained earnings are credited with current year profits, reduced by losses, if any, dividend pay-outs, transfers to General reserve or any such other appropriations to specific reserves.

(XIII) Cash and Cash Equivalents

Cash and cash equivalents comprise of cash in hand, cheques on hand and balances with banks. They are held for the purposes of meeting short-term cash commitments.

(XIV) Property, Plant and Equipment

Property, plant and equipment (PPE) are measured at cost less accumulated depreciation and accumulated impairment, (if any). The total cost of assets comprises its purchase price, freight, duties, taxes and any other incidental expenses directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management. Changes in the expected useful life are accounted for by changing the amortisation period or methodology, as appropriate, and treated as changes in accounting estimates.

Subsequent expenditure related to an item of tangible asset are added to its gross value only if it increases the future benefits of the existing asset, beyond its previously assessed standards of performance and cost can be measured reliably. Other repairs and maintenance costs are expensed off as and when incurred.

Depreciation

Depreciation is calculated using the written down value method to write down the cost of property and equipment to their residual values over their estimated useful lives which is in line with the estimated useful life as specified in Schedule II of the Companies Act, 2013. Land is not depreciated.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Property, plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use. Any gain or loss arising on de recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in other income / expense in the statement of profit and loss in the year the asset is derecognised. The date of disposal of an item of property, plant and equipment is the date the recipient obtains control of that item in accordance with the requirements for determining when a performance obligation is satisfied in Ind AS 115.

In accordance with Ind AS 116 - Leases, applicable effective from 1 April 2019, the Right-Of-Use assets (Freehold premises) are initially recognized at cost which comprises of initial amount of lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. These are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right of-Use assets (Freehold premises) are depreciated from the initial application date (01-04-2019) on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The estimated useful life used for computation of depreciation are as follows:

Building	60 years
Computers and Dataprocessing units	3 years
Furniture and fixtures	10 years
Office equipment	5 years
Vehicles	8 years
Right-Of-Use assets(Leasehold premises)	5 years

(XV) Contingent Liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(XVI) Earning per Share

The Company reports basic and diluted earnings per share in accordance with Ind AS 33 on Earnings per share. Basic EPS is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividend and attributable taxes) by the weighted average number of equity shares outstanding during the year.

(XVII) Standards issued but not yet effective

Ministry of Corporate Affairs (MCA) notifies new standards or amendments to the existing standards. There is no such notification which would have been applicable from 1 April, 2023.

3 CASH AND CASH EQUIVALENTS **(₹ in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Cash in hand (as certified)	2.24	2.30
Balances with Schedule Banks		
- in Current Account	30.08	21.20
Total	**32.32**	**23.50**

4 LOANS (AT AMORTISED COST) **(₹ in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
A.		
(i) Repayable on demand	7,396.08	6,400.92
(ii) Others	-	-
Total (A) - Gross	7,396.08	6,400.92
Less: Impairment loss allowance	43.02	524.89
Total (A) - Net	**7,353.06**	**5,876.03**
B.		
(i) Secured	-	-
(ii) Unsecured	7,396.08	6,400.92
Total (B) - Gross	**7,396.08**	**6,400.92**
Less: Impairment loss allowance	43.02	524.89
Total (B) - Net	**7,353.06**	**5,876.03**
C.		
(I) Loans in India		
(i) Public Sector	-	-
(ii) Others	7,396.08	6,400.92
(II) Loans outside India	-	-
Total (C) - Gross	**7,396.08**	**6,400.92**
Less: Impairment loss allowance	43.02	524.89
Total (C) - Net	**7,353.06**	**5,876.03**

Note:1.- There is no loan asset measured at FVOCI or FVTPL or designated at FVTPL.

Note:2.- During FY 2019-20, the Company had created impairment loss allowances of 100% on Loan given to **"M/s S. N. Jee Buildwell Pvt Ltd".** During FY 2020-21, CIRP proceeding has been initiated on **"M/s S. N. Jee Buildwell Pvt Ltd"** vide order dated 07-01-2021. The company had filed its claims and participated in the resolution process. Order was passed by the NCLT on 25-11-2022 which has not been appealed in NCLAT.
Further during the FY 2022-23 the company has received Rs. 22.925 Lacs on account of recovery of loan amount outstanding from S N Jee Buildwell Pvt Ltd . Balance amount shall be received within 4 Years from the date of order as per terms of order dated 25-11-2022.
The Company has sold its Entitlement as per the NCLT Order dated 25-11-2022 during the FY 2025-26 thereby recovering the amount and reversing the Impairment Allowance created on said amount.

Note:3.- During the FY 2021-22, the Company had created impairment loss allowances of 100% on Loan given to "Jyoti Timaney" & "Rajesh Singh Timaney".

As at March 31, 2026

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Related Parties	5,205.81	70.39%
Others	2,190.27	29.61%
	7,396.08	**100.00%**

As at March 31, 2025

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Related Parties	3,956.92	61.82%
Others	2,444.00	38.18%
	6,400.92	**100.00%**

5 INVESTMENTS **(₹ in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
(i) At Amortized Cost		
Debt Securities		
Optionally Fully Convertible Debentures**	1,825.00	2,500.00
	1,825.00	**2,500.00**
(ii) At Fair Value through Profit & Loss A/c	**-**	**-**
	-	**-**
(iii) At Fair Value through other comprehensive income	**-**	**-**
	-	**-**
Total - Gross (A) (i + ii + iii)	**1,825.00**	**2,500.00**
(i) Investments Outside India	-	-
(ii) Investments in India	1,825.00	2,500.00
Total - Gross (B) (i + ii)	**1,825.00**	**2,500.00**
Less: Allowance for Impairment Loss - (C)	1,825.00	2,500.00
Total - (A)-(C)	**-**	**-**

The Company had made Investment in Optionally Fully Convertible Debentures which have matured and were due for repayment. Further the company had impaired the amount of Investment of Rs. 25.00 Crores during FY 2019-20. However the company has further recovered Rs. 6.75 Crores during the year and are in the process to fully recover the balance amount.

6 OTHER FINANCIAL ASSETS **(₹ in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Security Deposit	0.40	0.40
Accrued Interest	-	0.01
Staff Advances	1.55	2.74
Total	**1.95**	**3.15**

7 INVENTORIES **(₹ in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
At Fair Value through Profit & Loss A/c		
Equity Instruments		
Unquoted Equity Shares held for trading - Related Entities	13,611.17	12,083.09
Unquoted Equity Shares held for trading - Other Entities	158.40	254.33
	13,769.57	**12,337.42**
Total	**13,769.57**	**12,337.42**

8 CURRENT TAX ASSETS (₹ in Lacs)

Particulars	As at 31st March 2026	As at 31st March 2025
Income Tax Refundable for the Year	8.09	-
	-	-
Total	**8.09**	**-**

10 OTHER NON FINANCIAL ASSETS (₹ in Lacs)

Particulars	As at 31st March 2026	As at 31st March 2025
Balance with Statutory/ Government Authorities	31.08	31.08
Other non-financial assets	-	-
Prepaid Expenses	2.05	2.01
Income Tax Refundable of Previous Years	1.36	1.36
	34.49	**34.44**

11 BORROWINGS (₹ in Lacs)

Particulars	As at 31st March 2026	As at 31st March 2025
(a) Term Loan		
(i) Secured		
- From Banks	23.63	-
- From Others (Refer Note : 1 below)	-	-
Total - (A)	**23.63**	**-**
Borrowings (other than Debt Securities) in India	23.63	-
Borrowings (other than Debt Securities) outside India	**-**	**-**
Total - (B)	**23.63**	**-**

12 LEASE LIABILITIES (₹ in Lacs)

Particulars	As at 31st March 2026	As at 31st March 2025
Lease Liabilities [refer note 36]	-	-
Total	**-**	**-**

13 OTHER FINANCIAL LIABILITIES (₹ in Lacs)

Particulars	As at 31st March 2026	As at 31st March 2025
Expenses Payable	9.11	8.93
Total	**9.11**	**8.93**

14 CURRENT TAX LIABILITIES (₹ in Lacs)

Particulars	As at 31st March 2026	As at 31st March 2025
Income Tax Payable as per IT Act,1961 for Current Financial Year	114.76	179.26
Less: TDS/TCS and Advance Tax	122.85	178.80
Total	**-**	**0.46**

15 DEFERRED TAX LIABILITIES (₹ in Lacs)

Particulars	As at 31st March 2026	As at 31st March 2025
Deferred Tax Liabilities	2,025.32	1,370.58
Total	**2,025.32**	**1,370.58**

16 OTHER NON FINANCIAL LIABILITIES (₹ in Lacs)

Particulars	As at 31st March 2026	As at 31st March 2025
Statutory Dues Payable	1.00	1.25
Total	**1.00**	**1.25**

17 EQUITY SHARE CAPITAL (₹ in Lacs)

Particulars	As at 31st March 2026	As at 31st March 2025
Authorised Share Capital:		
2,30,00,000 equity shares of Rs 10/- each**	2,300.00	2,300.00
	2,300.00	2,300.00
Issued Share Capital		
1,12,02,540 equity shares of Rs 10/- each	1,120.25	1,120.25
	1,120.25	**1,120.25**
Subscribed Share Capital		
1,12,02,540 equity shares of Rs 10/- each	1,120.25	1,120.25
	1,120.25	**1,120.25**
Paid up Share Capital		
1,12,02,540 equity shares of Rs 10/- each	1,120.25	1,120.25
	1,120.25	**1,120.25**

a. Reconciliation of number of shares and amount outstanding at beginning and at the end of the financial year:

(₹ in Lacs)

Particular	No. of shares	Amount
As at April 01, 2024	**1,12,02,540**	**1,120.25**
Issued During the year ending March 31, 2025	-	-
As at March 31, 2025	**1,12,02,540**	**1,120.25**
Issued During the year ending March 31, 2026	-	-
As at March 31, 2026	**1,12,02,540**	**1,120.25**

b. Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend is subject to the approval of the shareholders in the ensuing annual general meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% equity shares in the company

Details of Shareholding	As at 31st March 2026		As at 31st March 2025	
Name of the Shareholder	Number of shares	% holding in the class	Number of shares	% holding in the class
Equity Shares of Rs 10/- each				
Sindhwani Metal Engineering Pvt. Ltd.	44,45,700	39.68%	43,77,700	39.08%
Satish Kumar Gupta	17,46,860	15.59%	17,46,860	15.59%
Namrata Juneja	10,21,300	9.12%	10,21,300	9.12%
Nimish Arora	6,51,380	5.81%	6,51,350	5.81%

Details of shares held by Promoters in the company

Details of Shareholding	As at 31st March 2026		As at 31st March 2025	
Name of the Shareholder	Number of shares	% holding in the class	Number of shares	% holding in the class
Equity Shares of Rs 10/- each				
Sindhwani Metal Engineering Pvt Ltd.	44,45,700	39.68%	43,77,700	39.08%
Namrata Juneja	10,21,300	9.12%	10,21,300	9.12%
Nimish Arora	6,51,380	5.81%	6,51,350	5.81%

18 Other Equity **(₹ in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
a. Statutory Reserve (Pursuant to section 45-IC of RBI Act, 1934)		
Opening Balance	1,032.06	938.03
Add: Transfer from retained earnings	451.37	94.04
Closing Balance	**1,483.44**	**1,032.06**

b. Securities Premium Account		
Opening Balance	7,277.30	7,277.30
Add: Additions during the year	-	-
Closing Balance	**7,277.30**	**7,277.30**
c. Retained Earnings		
Opening Balance of Reserve & Surplus	1,938.36	1,569.76
Add: Profit of the current year	2,256.86	470.18
Adjustments		
Adjustment for Depreciation	-	-
Adjustment in current year profits	(0.02)	(7.55)
Adjustment for Previous Year provision for Taxes	-	-
Less: Appropriations		
- Transfer to Statutory Reserve as per section 45-IC of RBI Act,1934	451.37	94.04
Closing Balance	**3,743.83**	**1,938.36**
d. Equity Instrument Changes:		
Opening Balance of Equity Instrument	5,599.65	5,672.08
Add/Less: Realized Gain/(Loss) on derecogniton transferred to P& L	-	(72.43)
Closing Balance	**5,599.65**	**5,599.65**
Total (a + b + c + d)	**18,104.22**	**15,847.38**

Nature and purpose of reserves:

a. Statutory Reserve

Statutory Reserve represents the reserve fund created under section 45-IC of the RBI Act, 1934. Accordingly an amount equal to 20% of the profit for the period is transferred to statutory reserves for the year.

b. Securities Premium

Securities premium is used to record the premium on issue of shares. This can be utilised only for limited purpose such as issue of bonus shares in accordance with the provisions of Companies Act, 2013.

c. Retained Earnings

This reserves represents the cumulative profit of the company. This is a free reserve which can be utilised for any purpose as may be required.

19 INTEREST INCOME (₹ in Lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest on loan	600.66	639.21
Prepayment charges on loan foreclosure	-	25.00
Interest recd on Term Deposit with Canara Bank	0.04	2.00
Total	**600.71**	**666.21**

Note : There is no loan asset measured at FVTPL.

20 NET GAIN/(LOSS) ON FAIR VALUE CHANGES (₹ in Lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(A) Net gain/ (loss) on financial instruments at fair value through profit or loss		
(i) On trading portfolio		
- Equity Instrument	-	72.43
Total Net gain/(loss) on fair value changes	**-**	**72.43**
Fair Value changes:		
- Realized	-	72.43
- Unrealized	-	-
Total Net gain/(loss) on fair value changes	**-**	**72.43**

21 SALES (₹ in Lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Sale of equity shares held as stock in trade	11.33	1,321.44
Redemption of SBI Savings Mutual Funds	-	3,783.42
Sale of Entitlement in Dharuhera : NCLT	533.61	-
Total	**544.94**	**5,104.86**

22 OTHER INCOME (₹ in Lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest Income : Other **	-	-
Loan Processing Charges	-	5.00
Total	**-**	**5.00**

23 FINANCE COST (₹ in Lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest on borrowings	0.77	-
Bank Charges	0.07	0.02
Total	**0.84**	**0.02**

24 FEE AND COMMISSION EXPENSE (₹ in Lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Annual custody fee to depository	1.06	1.06
Listing fees to Stock Exchange	0.65	1.06
Delisting fees to Stock Exchange	-	4.25
Membership/ Subscription fee	0.19	0.42
Total	**1.90**	**6.79**

25 IMPAIRMENT OF FINANCIAL INSTRUMENTS (₹ in Lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Loan and advances given to customers	(1,156.87)	2.20
Total	**(1,156.87)**	**2.20**

26 PURCHASE OF STOCK IN TRADE (₹ in Lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Purchase of equity shares held as stock in trade	-	1,084.38
Purchase of SBI Savings Mutual Funds	-	3,750.00
Entitlement in Project at Dharuhera : NCLT	487.80	-
Total	**487.80**	**4,834.38**

27 CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK-IN-TRADE AND WORK-IN-PROGRESS (₹ in Lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Closing Stock		
Shares & Securities	13,769.57	12,337.42
Land and Buildings	-	-
	13,769.57	**12,337.42**
Opening Stock		
Shares & Securities	12,337.42	12,428.79
Land and Buildings	-	
	12,337.42	**12,428.79**
Changes in inventories (Cl. Stock - Op. Stock)	**(1,432.15)**	**91.38**
Add/(Less): Gain/(Loss) due to Revaluation of Closing Stock at Fair value	-	-
Net Change In Inventories	**(1,432.15)**	**91.38**

28 EMPLOYEE BENEFIT EXPENSES (₹ in Lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Director's Remuneration	36.00	24.00
Salary & Allowance	57.18	48.92
Staff Welfare	0.03	0.06
Total	**93.21**	**72.98**

29 DEPRECIATION, AMORTISATION AND IMPAIRMENT (₹ in Lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation on Property, Plant & Equipment	28.28	34.05
Amortization of Right of Use Asset [refer note no. 36]	-	-
Total	**28.28**	**34.05**

30 OTHER EXPENSES (₹ in Lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Advertisement Expenses	0.53	0.71
Amount written off	(0.59)	0.01
Auditor's Fee and expenses	1.77	1.77
Business Promotion	0.02	-
Car Registration Charges	-	0.33
Computer Expenses	0.72	0.70
Consultancy Charges	1.06	0.39
CSR Expense	25.00	-
Demat account maintenance charges	0.01	0.01
E Voting Charges	-	0.01
Filing fees	0.10	0.14
Interest on late deposit of TDS	-	0.01
Internal Audit Fee	1.00	0.80
Insurance Expenses	3.20	1.61
Demand and Penalty Charges	-	0.19
Legal & Professional Charges	9.62	44.19
Office Expenses	0.74	0.66
Parking charges	0.40	0.45
Printing & Stationary	0.56	0.58
Rent expenses# (refer note no. 36)	46.73	46.73
Repair & Maintenance Charges	-	0.87
Security Charges	0.64	2.71
Telephone and Internet Expenses	-	0.03
Travelling and Conveyance Expenses	0.39	0.68
Vehicle Running & Maintenance	2.84	2.19
Reimbursement to Non ED for Attending Meetings	1.20	0.80
Short & Excess	(0.00)	(0.00)
Web Site Expenses	0.33	0.24
Total	**96.26**	**106.81**

a. Auditor's Remuneration (₹ in Lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
As auditor		
Statutory Audit Fees	1.77	1.77
Total	**1.77**	**1.77**

31 EARNING PER SHARE

Basic earning per share (EPS) is calculated by dividing the net profit for the year attributable to equity share holders of the company by the weighted average number of equity share outstanding during the year.

Diluted earning per share (EPS) is calculated by dividing the net profit for the year attributable to equity share holders of the company (after adjusting the interest on convertible preference shares and interest on convertible bonds , in each case, net of tax, if any) by the weighted average number of equity share outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary share.

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Net profit attributable to ordinary shareholders share holders (₹ in Lacs)	2,256.86	470.18
Weighted average number of Equity Share for Basic EPS	1,12,02,540	1,12,02,540
Effects of dilution	-	-
Weighted average number of Equity Share for Diluted EPS	1,12,02,540	1,12,02,540
Earning per share		
- Basic Earning per share (₹) [Face Value of Rs 10/- per share]	20.15	4.20
- Diluted Earning per share (₹) [Face Value of Rs 10/- per share]	20.15	4.20

32 INCOME TAX

The component of income tax expense for the year ended 31st March, 2026 and 31st March, 2025 are : **(₹ in Lacs)**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Current tax	114.76	179.26
Deferred Tax	654.75	50.45
Previous Year Taxes	-	-
Income tax expense reported in statement of profit & loss	**769.51**	**229.71**

Reconciliation of total tax charge:

The tax charge shown in the statement of profit and loss differs from the tax charge that would apply if all the profit has been charged at India corporate rate. A reconciliation between the tax expense and the accounting profit multiplied by India's domestic tax rate for the year ended 31st March, 2026 and 31st March, 2025 is as follows:

(₹ in Lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Accounting Profit/(Loss) before Tax	3,026.37	699.89
Tax at India's Statutory Income tax rate of 25.168% ***(FY 24-25 : 25.168%)***	761.68	176.15
Tax effect of expenses that are not deductible in determining taxable profits		
(i) Depreciation disallowed under the Income Tax Act, 1961	1.20	2.41
(ii) Provision disallowed under Income Tax Act, 1961.	(654.45)	0.55
(iii) Expenses disallowed under Income Tax Act, 1961.	6.34	0.15
(iv) Income Subject to Tax under Short term Capital Gain	-	-
(v) Net tax impact on Fair Value Changes	-	-
Tax effect on Expense allowable in future years	654.75	50.45
Previous Year Taxes	-	-
Effects of change in applicable tax rate on deferred tax of previous year	-	-
Income Tax expense reported in the Statement of Profit or Loss	**769.51**	**229.71**
Effective Income Tax Rate	**25.43%**	**32.82%**

The following table shows deferred tax recorded in the balance sheet and changes recorded in the Income tax expense **(₹ in Lacs)**

Particulars	Deferred tax Assets As at March 31st, 2026	Deferred tax liabilities As at March 31st, 2026	Statement of Profit or loss 2025-26	OCI 2025-26
Property Plant & Equipment : Difference between carrying amount and tax base	14.96	-	(1.20)	-
Expected Credit Loss allowance on credit impaired assets	461.36	-	292.65	-
Fair value Changes on Equity Instruments	-	2,501.64	-	363.29
Right-of-use asset (leasehold premises)	-	-	-	-
Lease Liabilities	-	-	-	-
Total	**476.32**	**2,501.64**	**291.45**	**363.29**
Net	**-**	**2,025.32**		

Particulars	Deferred tax Assets As at March 31st, 2025	Deferred tax liabilities As at March 31st, 2025	Statement of Profit or loss 2024-25	OCI 2024-25
Property Plant & Equipment : Difference between carrying amount and tax base	13.76	-	(2.41)	-
Expected Credit Loss allowance on credit impaired assets	754.01	-	-	-
Fair value Changes on Equity Instruments	-	2,138.35	52.85	-
Right-of-use asset (leasehold premises)	-	-	-	-
Lease Liabilities	-	-	-	-
Total	**767.77**	**2,138.35**	**50.45**	-
Net	**-**	**1,370.58**		

34 CHANGE IN LIABILITY ARISING FROM FINANCING ACTIVITIES **(₹ in Lacs)**

Particulars	As at April 01 2025	Cash flows	Changes in fair value	Others	As at March 31 2026
Debt Securities	-	-	-	-	-
Borrowings	-	23.63	-	-	(23.63)
Subordinated debt	-	-	-	-	-
Total	**-**	**23.63**	**-**	**-**	(23.63)

Particulars	As at April 01 2024	Cash flows	Changes in fair value	Others	As at March 31 2025
Debt securities	-	-	-	-	-
Borrowings	-	-	-	-	-
Subordinated debt	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

35 CONTINGENT LIABILITIES AND COMMITMENTS

A. Contingent liabilities (₹ in Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
a. In respect of Income tax demand where the company has filed appeal before CIT(A)*	15.02	15.02
b. In respect of SEBI demand where the company has filed appeal before SAT**	16.06	16.06
Total	**31.08**	**31.08**

* The company has already deposited Rs 5,20,281/- in respect of the (a) above and future cash outflows are determinable only on receipt of judgements /decisions pending with various forums/authorities. The Company is of the opinion that above demands are not sustainable and expects to succeed in its appeals. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Company's financial position and results of operations. The Total Demand Liability for AY 2017-18 amounts to Rs. 26,01,403/-.

* The company has deposited Rs 9,81,436/- in respect of the (a) above and future cash outflows are determinable only on receipt of judgements /decisions pending with various forums/authorities. The Total Demand Liability for AY 2016-17 amounts to Rs. 49,07,180/-. The company has opted for DTVSV Scheme, 2024, enacted vide Finance (No. 2) Act, 2024 on 26-12-2024 in respect of AY 2016-17 demand outstanding. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Company's financial position and results of operations.

** The company has already deposited Rs 21,06,205/- in respect of the (b) above and future cash outflows are determinable only on receipt of judgements /decisions pending with Securities Appellate Tribunal (SAT). The Company is of the opinion that above demand is not sustainable and expects to succeed in its appeal. The management believes that the ultimate outcome of this proceeding will not have a material adverse effect on the Company's financial position and results of operations. During the FY 2023-24 the company has received Rs. 5,00,000/- as per the order of the SAT dated 20-12-2023.

B. Commitments not provided for

There are no commitments outstanding as on date.

36 LEASE DISCLOSURES

As a lessee :

As a lessee, the Company's lease asset class primarily consist of buildings or part thereof taken on lease for office premises and used for operating activities. The Company, previously classified these leases as operating leases under Ind AS 116 based on its assessment that the lessor effectively retained substantially all the risks and benefits incidental to ownership of the underlying asset and hence, the lease payments were recognized as an expense in the Statement of profit and loss.

The following is the summary of practical expedients elected on application:

1. Applying a single discount rate to a portfolio of leases with reasonably similar characteristics.
2. Applied the exemption not to recognize right-of-use assets and liabilities for leases with less than 12 months of lease term on the date of initial application.

Weighted average incremental borrowing rate

Particulars	Per Annum	Per Month
(i) The weighted average incremental borrowing rate applied to lease liabilities initiating before April 1, 2025	NA	NA

Following are the changes in the carrying value of right of use assets during the period **(₹ in Lacs)**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
As at the beginning of the year	**-**	**-**
Additions	-	-
Disposals	-	-
Depreciation expense	-	-
As at the end of the year	**-**	**-**

Set out below are the carrying amounts of lease liabilities and the movements during the period:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
As at the beginning of the year	**-**	**-**
Additions	-	-
Accretion of interest	-	-
Payments	-	-
Cancellation of Lease Agreement**	-	-
As at the end of the year	**-**	**-**

Note: The Company does not hold any Lease Asset as on 31st March 2026

Current	-	
Non-current	-	

Maturity Analysis - Contractual Undiscounted Cash Flow as at the end of the year

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Less than 1 year	-	-
1 - 3 years	-	-
3 - 5 years	-	-
Total undiscounted lease liabilities as at the end of the year	**-**	**-**

On application of Ind AS 116, the nature of expense has changed from lease rent to depreciation cost for the ROU asset and finance cost for interest accrued on lease liability. Ind AS 116 also provides for certain options and exemptions to recognize short-term lease payments and payments for leases of low-value assets which are not included in the measurement of the lease liability and ROU asset as expense on a straight line basis over the lease term in the statement of profit or loss. Following table summarizes other disclosures including the note references for the expense, asset and liability heads under which certain expenses, assets and liability items are grouped in the financial statements.

(₹ in Lacs)

Particulars	Amount for the year ended March,31 2026	Amount for the year ended March,31 2025
(i) Depreciation charge for Right-Of-Use assets for Leasehold premises (presented under note - 30 "Depreciation, amortization and impairment")	**-**	-
(ii) Interest expense on lease liabilities (presented under note - 24 "Finance costs")	**-**	-
(iii) Expense relating to short-term leases (included in Rent expenses under note 31" Other expenses")	**46.73**	46.73
(iv) Payments for principal portion of lease liability (Presented in "Financing activities")	**-**	-
(v) Carrying amount of right-of-use assets at the end of the reporting period - Property taken on lease for office premises (presented under note - 9 "Property, plant and equipments")	**-**	-
(vi) Lease liabilities (presented under note - 13 "Other financial liabilities")	**-**	-
(vii) Lease Waiver shown as income in the Profit and Loss Account	**-**	-

37 RELATED PARTY DISCLOSURE

Description of Relationship	Name of Related Party
Subsidiaries	1. Amelia Tie-up Private Limited
Associates	1. Aarone Holding Private Limited 2. Select Infinlease Private Limited 3. Astral Premier Exports Private Limited
Investing Party	1. Sindhwani Metal Engineering Private Limited.
Key Management Personnel	1. Mr. Nimish Arora, Managing Director 2. Mr. Prateek Joshi, Chief Financial Officer 3. Ms. Akansha Agarwal, Company Secretary
Relatives of Key Managerial Personnel	1. Mrs. Asha Arora (Mother of Managing Director) 2. Mr. Yog Raj Arora (Father of Managing Director) 3. Mr Prateek Arora (Brother of Managing Director)
Enterprise over which KMP / Relative of KMP have significant influence or control	1. Aaron Supply Chain Private Limited 2. Aarone Buildtech Private Limited 3. Aarone Infrastructure Private Limited. 4. Atam Prakash Arora (HUF) 5. Cyberwalk Tech Park Private Limited 6. Satvik Kitchen Arts Private Limited 7. Sri Vishwa Vignyan Telugu Linguistic Minority Educational Society 8. Aarone Resorts Private Limited 9. Aero Promoters Private Limited 10. Lok Nath Farms Private Limited 11. Aarone Developers Private Limited 12. Prerana International Private Limited 13. A M Colonisers Private Limited

38 FAIR VALUE MEASUREMENT

(a) Valuation Principle

Fair value is a price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., exit price), regardless of whether that price is directly observable or estimated using a valuation technique. In order to show how fair values have been derived, financial instruments are classified based on hierarchy of valuation techniques.

(b) Fair Value Hierarchy of Assets and Liabilities

The following table shows the analysis of financial instruments recorded at fair value by level of fair value hierarchy:

As at 31st March 2026 **(₹ in Lacs)**

Particulars	At FVTPL			
	Level-1	Level-2	Level-3	Total
Assets measured at fair value on a recurring				
Financial Assets held for trading				
- Equity Instruments	-	-	13,769.57	13,769.57
Total Financial Assets held for trading	-	-	**13,769.57**	**13,769.57**
Total Assets measured at fair value on a recurring basis	-	-	13,769.57	13,769.57
Total Assets measured at fair value	-	-	**13,769.57**	**13,769.57**

As at 31st March 2025 **(₹ in Lacs)**

Particulars	At FVTPL			
	Level-1	Level-2	Level-3	Total
Assets measured at fair value on a recurring				
Financial Assets held for trading				
- Equity Instruments	-	-	12,337.42	12,337.42
Total Financial Assets held for trading	-	-	**12,337.42**	**12,337.42**
Total Assets measured at fair value on a recurring basis	-	-	12,337.42	12,337.42
Total Assets measured at fair value	-	-	**12,337.42**	**12,337.42**

(c) Fair Value technique

Equity Instruments at Fair value through profit and loss account

Equity instruments in unlisted entities are initially recognised at transaction price and re-measured (to the extent information is available) at fair value which is arrived at by using the published net asset value at the measurement date. While calculating the Net Asset Value of the investee company, all the assets and liabilities of the investee company, excepts Land & Building and Investment in equity shares, are taken at book value, Land and building are measured at Stamp Duty value and Investment in equity shares are measured at fair value. For ascertaining the book value of assets, advance tax, tax deduction or collection at source as reduced by refund claimed under income tax act and any unamortised amount of deferred revenue expenditure are excluded.

(d) Movements in Level 3 financial instruments measured at fair value

The following tables show a reconciliation of the opening and closing amounts of Level 3 financial assets and liabilities which are recorded at fair value :

(₹ in Lacs)

Particulars	Equity Instruments	
	As at March 31, 2026	As at March 31, 2025
Opening Balance (at transaction price)	**3,807.70**	**3,860.08**
Purchase	487.80	4,834.38
Sales	(544.94)	(5,104.86)
Transfer into level-3	-	-
Transfer from level-3	-	-
Net trading income and other income	-	218.11
Closing Balance (at transaction price)	**3,750.57**	**3,807.70**
Closing balance (at Fair Value)	**13,769.57**	**12,337.42**
Unrealised gains and losses related to balances held at the end of the year	**10,019.00**	**8,529.72**

(e) Impact on fair value of level 3 financial instruments measured at fair value of changes to key assumptions

The table summarises the valuation techniques together with the significant unobservable inputs used to calculate the fair value of the Company's Level 3 assets and liabilities. The range of values indicates the highest and lowest level input used in the valuation technique and, as such, only reflects the characteristics of the instruments as opposed to the level of uncertainty to their valuation. Relationships between unobservable inputs have not been incorporated in this summary.

(₹ in Lacs)

	Fair Value		Valuation techniques	Significant unobservable inputs
	Level 3 Assets	Level 3 Liabilities		
	As at March 31, 2026	As at March 31, 2026		
Equity Instrument	13,769.57	-	Based on the Networth of the investee company	Networth of the investee company

	Fair Value		Valuation techniques	Significant unobservable inputs
	Level 3 Assets	Level 3 Liabilities		
	As at March 31, 2025	As at March 31, 2025		
Equity Instrument	12,337.42	-	Based on the Networth of the investee company	Networth of the investee company

(f) Fair value of financial instruments not measured at fair value

Set out below is a comparison, by class, of the carrying amounts and fair values of the Company's financial instruments that are not carried at fair value in the financial statements. This table does not include the fair values of non–financial assets and non financial liabilities.

As at March 31, 2026 **(₹ in Lacs)**

Particulars	Carrying amount	Fair Value			
		Level-1	Level-2	Level-3	Total
Financial Assets					
Cash and Cash Equivalents	32.32	32.32	-	-	***32.32***
Loans	7,353.06	7,353.06		-	***7,353.06***
Investments at amortised cost	-	-	-	-	**-**
Other Financial Assets	1.95	1.95		-	***1.95***
Total Financial Assets	**7,387.33**	**7,387.33**	**-**	**-**	**7,387.33**
Financial Liabilities					
Borrowings	23.63	23.63	-	-	***23.63***
Other financial liabilities	9.11	9.11	-	-	***9.11***
Total Financial Liabilities	**32.74**	**32.74**	**-**	**-**	**32.74**

As at March 31, 2025 **(₹ in Lacs)**

Particulars	Carrying amount	Fair Value			
		Level-1	Level-2	Level-3	Total
Financial Assets					
Cash and Cash Equivalents	23.50	23.50	-	-	***23.50***
Loans	5,876.03	5,876.03		-	***5,876.03***
Investments at amortised cost	-	-		-	**-**
Other Financial Assets	3.15	3.15		-	***3.15***
Total Financial Assets	**5,902.68**	**5,902.68**	**-**	**-**	**5,902.68**
Financial Liabilities					
Borrowings	-	-	-	-	**-**
Other financial liabilities	8.93	8.93	-	-	***8.93***
Total Financial Liabilities	**8.93**	**8.93**	**-**	**-**	**8.93**

39 CAPITAL MANAGEMENT

The primary objectives of the companies' capital management policy are to ensure that the company complies with externally imposed capital requirements and maintains strong credit ratings and healthy capital ratios in order to support its business and to maximise shareholder value.

The company manages its capital structure and makes adjustments to it according to changes in economic conditions and the risk characteristics of its activities. In order to maintain or adjust the capital structure, the company may adjust the amount of dividend payment to shareholders, return capital to shareholders or issue capital securities. No changes have been made to the objectives, policies and processes from the previous years. However, they are under constant review by the Board.

40 RISK MANAGEMENT

As a financial lending institution, Company is exposed to various risks that are related to lending business and operating environment. The principal objective in company's risk management processes is to measure and monitor the various risks that company is subject to and to follow policies and procedures to address such risks.

The Company has implemented comprehensive policies and procedures to assess, monitor and manage risk throughout the company. The risk management process is continuously reviewed, improved and adapted in the changing risk scenario and the agility of the risk management process is monitored and reviewed for its appropriateness in the changing risk landscape. The process of continuous evaluation of risk includes taking stock of the risk landscape on an event driven basis.

The company has elaborate process for risk management. Major risks identified by the businesses and functions systematically addressed through mitigating actions on a continuous basis.

The major type of risk company faces in business are credit risk, liquidity risk and market risk.

I. CREDIT RISK

Credit risk is the risk that the Company will incur a loss because its customers or counterparties fail to discharge their contractual obligations. The Company manages and controls credit risk by setting limits on the amount of risk it is willing to accept for individual counterparties and for geographical concentrations, and by monitoring exposures in relation to such limits.

(A). Impairment Assessment

The company is basically engaged in the business of providing retail loans and the business loans. The tenure of loans range from 6 month to 60 months.

The company's impairment assessment and measurement approach is set out in this note. It should be read in conjunction with the summary of significant accounting policies.

Definition of Default and Care

The company considers a financial instrument defaulted and therefore stage 3 (credit impaired) for ECL calculation in all cases when the borrower becomes 90 days past due on its contractual payments.

As a part of a qualitative assessment of whether a customer is in default, the company also considers a variety of instances that may indicate unlikeness to pay. When such events occur, the company carefully considers whether the event should result in treating the customer as defaulted and therefore assessed as stage 3 for ECL calculations whether stage 2 is appropriate.

It is company's policy to consider a financial instrument as cured and therefore re-classified out of stage 3 when none of the default criteria have been present for at least six consecutive month. The decision whether to classify an asset as stage 2 or stage 1 once cured depends on the updated credit grade, at the time of the cure, and whether this indicate there has been a significant increase in credit risk compared to initial recognition.

Company's internal credit rating grades and staging criteria for loans are as follows :

Rating	Loans days past due (DPD)	Stages
High Grade	Not yet due	Stage I
Standard Grade	1-30 DPD	Stage I
Sub standard grade	30-60 DPD	Stage II
Past due but not impaired	60-89 DPD	Stage II
Individually Impaired	90 DPD or more	Stage III

Exposure at Default (EAD)

The outstanding balance as at the reporting date is considered as EAD by the company.

Probability of Default (PD)

It is an estimate of the likelihood of default over a given time horizon. To calculate ECL for Stage 1 loan, the company assesses the possible default events within 12 months for calculation of the ECL. For Stage 2 and Stage 3 financial assets, the exposure for default is considered for events over the lifetime of the instruments. The company uses historical information where available to determine PD . Considering the different products and schemes, the company has bifurcated its loan portfolios into different pools. PD is calculated using Incremental NPA approach considering fresh slippage using historical information.

Loss Given Default (LGD)

GD is an estimate of the loss arising in case where a default occurs. It is based on the difference between the contractual cash flows due and those that the Company would expect to receive, including from the realization of any security.

Significant increase in credit risk

The internal rating model evaluates the loans on an on-going basis. The rating model also assesses if there has been a significant increase in credit risk since previously assigned risk grade. One key factor that indicates significant increase in risk is when contractual payments are more than 30 days past due.

III. MARKET RISK

Market Risk is risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market factor. Such Changes in the value of financial instrument may result from changes in the price and other market changes. The company is exposed to two types of market risks as follows:

(i) Price Risk

Equity Price Risk is a risk that the fair value of equities decreases as the result of changes in level of equity indices and individual stocks. The trading and non-trading equity price risk arises from equity securities classifies at FVOCI. Since the equity securities of company are classified at amortised cost, the impact of changes in equity price is not disclosed by the company.

(ii) Prepayment Risk

Prepayment Risk is a risk that company will incur financial loss because its customers and counterparties repay or request repayment earlier or later than expected.

41 Statement showing comparison between provisions required under Income Recognition, Asset Classification and provisioning norms (IRACP) under RBI Guidelines and impairment allowances made under Ind AS 109 :

(₹ in Lacs)

Asset Classification as per RBI Norms	Asset Classification as per Ind AS 109	Gross Carrying Amount as per Ind AS 109	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5) = (3)-(4)	(6)	(7) = (4)-(6)
1. Performing Assets						
Standard	**Stage 1**	7,382.59	29.53	7,353.06	29.53	-
	Stage 2	-	-	-	-	-
Subtotal Performing		**7,382.59**	**29.53**	**7,353.06**	**29.53**	**-**
2. Non Performing Assets (NPA)						
(i) Sub-standard	**Stage 3**	-	-	-	-	-
(ii) Doubtful	**Stage 3**					
up to 1 year	**Stage 3**	13.49	13.49	-	13.49	-
1 to 3 years	**Stage 3**	-	-	-	-	-
More than 3 years	**Stage 3**	1,825.00	1,825.00	-	1,825.00	-
		1,838.49	***1,838.49***	**-**	***1,838.49***	**-**
(iii) Loss Assets	**Stage 3**	-	-	-	-	-
Subtotal Non Performing		**1,838.49**	**1,838.49**	**-**	**1,838.49**	**-**
Total (1-2)	**Stage 1**	7,382.59	29.53	7,353.06	29.53	-
	Stage 2	-	-	-	-	-
	Stage 3	1,838.49	1,838.49	-	1,838.49	-
	Total	**9,221.08**	**1,868.02**	**7,353.06**	**1,868.02**	**-**

43 Analytical Ratios

Ratio	Numerator	Denominator	As at March 31, 2026	As at March 31, 2025	% variance	Reason for variance (if above 25%)
Capital to risk-weighted assets ratio (CRAR)	Adjusted Net Worth	Risk Weighted Assets	2.60	2.65	-1.94%	Not Applicable
Tier I CRAR	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Tier II CRAR	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Liquidity Coverage Ratio	High Quality Liquid Assets	Total Net Cash Flows	366.34%	207.50%	76.55%	Reason for Variance in excess of 25% over the previous year is due to Increase in Cash & Cash Equivalents

44 Other Statutory Information

(i) The Company has not done revaluation of PPE/Intangible assets;
(ii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property;
(iii) The Company does not have any transactions with companies struck off;
(iv) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period;
(v) As on March 31, 2026, there is no unutilised amounts in respect of any issue of securities and long term borrowings from banks and financial institutions.
(vi) The Company have not traded or invested in Crypto Currency or Virtual Currency during the financial year;
(vii) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or
b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
(viii) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;
b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
(ix) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

45 In the opinion of the management and to the best of their knowledge and belief the value on realization of loans, advances and other current assets in the ordinary course of business will not be less than the amount as they are stated in the financial statements.

46 Previous year figures : The company has reclassified previous year figures to confirm to this year's classification.

47 All amounts in the financial statements are presented in Indian Rupees (INR), rounded off to the nearest lakh, unless otherwise stated. Accordingly, figures have been rounded off and minor differences due to rounding may exist in totals and subtotals.

9. Property, Plant and Equipment and Intangible Assets

(₹ in Lacs)

Particular	Air Purifier	Computer	Office Equipment	Motor Vehicle	Right-of-use Assets (Leasehold premises)	Total
GROSS CARRYING AMOUNT						
As at April 01,2024	**0.13**	**3.06**	**0.76**	**220.72**	**-**	**224.66**
Additions	-	-	-	-	-	**-**
Disposals	-	-	-	-	-	**-**
Adjustment*	-	-	-	-	-	**-**
As at March 31, 2025	**0.13**	**3.06**	**0.76**	**220.72**	**-**	**224.66**
As at April 01,2025	**0.13**	**3.06**	**0.76**	**220.72**	**-**	**224.66**
Additions	-	0.94	-	37.09	-	38.03
Disposals	-	-	-	-	-	-
Adjustment*	-	-	-	-	-	**-**
As at March 31, 2026	**0.13**	**4.00**	**0.76**	**257.81**	**-**	**262.69**
ACCUMULATED DEPRECIATION AND IMPAIRMENT LOSSES						
As at April 01,2024	**0.06**	**2.42**	**0.55**	**113.26**	**-**	**116.29**
Charge for the year	0.03	0.38	0.09	33.56	-	34.05
Disposals	-	-	-	-	-	-
Adjustment*	-	-	-	-	-	-
As at March 31, 2025	**0.09**	**2.80**	**0.63**	**146.82**	**-**	**150.35**
As at April 01,2025	**0.09**	**2.80**	**0.63**	**146.82**	**-**	**150.35**
Charge for the year	0.02	0.56	0.05	27.65	-	28.28
Disposals	-	-	-	-	-	-
Adjustment*	-	-	-	-	-	-
As at March 31, 2026	**0.11**	**3.37**	**0.68**	**174.47**	**-**	**178.62**
NET CARRYING AMOUNT						
Net carrying amount as at March 31, 2025	**0.03**	**0.25**	**0.13**	**73.90**	**-**	**74.32**
Net carrying amount as at March 31, 2026	**0.02**	**0.63**	**0.08**	**83.34**	**-**	**84.07**

Note-1 : Depreciation is calculated using the written down value method to write down the cost of property and equipment to their residual values over their estimated useful lives which is in line with the estimated useful life as specified in Schedule II of the Companies Act, 2013.

33 MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The table below shows an analysis of assets and liabilities analysed according to when they are expected to be recovered or settled. Loans and advances to customers uses the same basis of expected repayment behaviour as used for estimating the EIR.

(₹ in Lacs)

Particulars	As at 31st March 2026			As at 31st March 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
ASSETS						
Financial Assets						
Cash and Cash Equivalents	32.32	-	32.32	23.50	-	23.50
Loans	147.63	7,205.43	7,353.06	147.63	5,728.40	5,876.03
Investments	-	-	-	-	-	-
Other Financial Assets	-	1.95	1.95	-	3.15	3.15
Non Financial Assets						
Inventories	-	13,769.57	13,769.57	5,794.51	6,542.91	12,337.42
Current Tax Assets	-	8.09	8.09	-	-	-
Property, Plant and Equipment	-	84.07	84.07	-	74.32	74.32
Other non financial assets	153.93	3.41	157.34	209.88	3.36	213.24
Total Assets	**333.88**	**21,072.51**	**21,406.38**	**6,175.51**	**12,352.14**	**18,527.65**
LIABILITIES						
Financial Liabilities						
Borrowings	23.63	-	23.63	-	-	-
Other financial liabilities	9.11	-	9.11	8.93	-	8.93
Non Financial Liabilities						
Current Tax Liabilities (Net)	-	-	-	0.46	-	0.46
Deferred Tax Liabilities (Net)	-	2,025.32	2,025.32	-	1,370.58	1,370.58
Other non financial liabilities	1.00	-	1.00	1.25	-	1.25
Total Liabilities	**33.74**	**2,025.32**	**2,059.06**	**10.65**	**1,370.58**	**1,381.22**
Net	**300.14**	**19,047.18**	**19,347.32**	**6,164.87**	**10,981.56**	**17,146.43**

42 SEGMENT INFORMATION

The Company's operating segments are established on the basis of those components that are evaluated regularly by the Executive Committee (the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'), in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of products and services, the differing risks and returns and the internal business reporting systems.

The company primarliy has a single operating and reporting segment; viz. NBFC Segment during the financial year ending 31st March 2026.

The accounting policies adopted for segment reporting are in line with the accounting policy of the Company with following additional policies for segment reporting.

a). Revenue and Expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and Expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".

b). Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

(I) PRIMARY SEGMENT INFORMATION **(₹ in Lacs)**

Particulars	NBFC		REAL ESTATE		UNALLOCABLE		TOTAL	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
1 Segment Revenue								
External Turnover	1,145.64	5,848.54	-	-	-	-	1,145.64	5,848.54
Inter segment Turnover	-	-	-	-	-	-	-	-
Revenue from Operations	**1,145.64**	**5,848.54**	**-**	**-**	**-**	**-**	**1,145.64**	**5,848.54**
2 Segment Results before Interest and Tax	3,027.20	699.91	-	-	-	-	3,027.20	699.91
Less: Interest Expense	0.84	0.02	-	-	-	-	0.84	0.02
Add: Interest Income	-	-	-	-	-	-	-	-
Profit Before Tax	**3,026.37**	**699.89**	-	-	-	-	**3,026.37**	**699.89**
Less: Current Tax	114.76	179.26	-	-	-	-	114.76	179.26
Less: Deferred Tax	654.75	50.45	-	-	-	-	654.75	50.45
Less: Previous Year Taxes	-	-	-	-	-	-	-	-
Profit After Tax	**2,256.86**	**470.18**	**-**	**-**	**-**	**-**	**2,256.86**	**470.18**
3 Other Information								
Segment Assets	21,283.53	18,348.85	-	-	-	-	**21,283.53**	**18,348.85**
Segment Liabilities	2,059.06	1,381.22	-	-	-	-	**2,059.06**	**1,381.22**
Capital Expenditure	38.03	-	-	-	-	-	**38.03**	**-**
Depreciation and Amortization expenses	28.28	34.05	-	-	-	-	**28.28**	**34.05**

In terms of our report of even date
For Kumar Vijay Gupta & Co.,
Chartered Accountants
FRN : 007814-N

CA. Amit Budhiraja
Partner
M. No. 095845

Place: New Delhi
Date : 28-05-2026
ICAI UDIN : 26095845XKJENJ2051

For and on behalf of board of directors
M/s Aashrit Capital Limited

Mr. Nimish Arora
Managing Director
DIN: 01982312

Mrs. Babita Kumar
Director
DIN: 09214531

Ms. Akansha Agarwal
Company Secretary
PAN : AOGPA7549N

Mr. Prateek Joshi
Chief Financial Officer
PAN : AIFPJ9416L

AASHRIT CAPITAL LIMITED

Regd. Office: Select City Walk, A-3 District Centre 6th Floor, Saket, New Delhi-110017
Tel. No. **011-40599999,** Email Id**: aashritcapitallimited@gmail.com,** Website**: www.aashritcapital.com**
CIN**: L65923DL1972PLC317436**

ATTENDANCE SLIP

(To be presented at the entrance)

DP ID _____

Folio No._____ Client ID _____

I/We hereby record my/our presence at the 54th **ANNUAL GENERAL MEETING** of the Company at Select CityWalk, 6th Floor, A-3, District Centre, Saket, New Delhi- 110017 on Thursday, 17th September, 2026 at 11.00 A.M

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL. JOINT SHAREHOLDER(S) MAY OBTAIN ADDITIONAL SLIP AT THE VENUE OF THE MEETING.

_____

Signature of the Member/ Proxy

AASHRIT CAPITAL LIMITED

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies

(Management and Administration) Rules, 2014]

Name of Member(s)	
Registered Address	
Folio No./DP ID Client Id:	
E-mail Id:	

I/We, being the member(s) of ..... shares of the above named Company, hereby appoint:

Name	
Address	
Email Id	
Signature	

Or falling him/her

Name	
Address	
Email Id	
Signature	

Or falling him/her

Name	
Address	
Email Id	
Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 54th Annual General Meeting of the Company to be held on Thursday, 17th September, 2026 at 11.00 A.M. at Select CityWalk,

6th Floor, A-3, District Centre, Saket, New Delhi-110017 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Resolution	For	Against
ORDINARY BUSINESS			
1.	To receive, consider and adopt the Audited Financial Statement of the Company for the year ended 31st March, 2026, together with the reports of the Directors and Auditors thereon.		
2.	To appoint Mrs. Babita Arora (DIN: 09214531) who retires by rotation at this meeting as a Director and being eligible offers herself for re-appointment		
SPECIAL BUSINESS			
3.	Related Party Transactions with M/s Cyberwalk Tech Park Private Limited To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution: **"RESOLVED THAT** pursuant to the provisions Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), approval be and is hereby accorded to the Board of Directors of the Company to give loan to M/s Cyberwalk Tech Park Private Limited ("CTPL"), up to Rs. 75 Crores at a rate of interest not below prevailing yield rate of Government securities, being related party within the meaning of Section 2(76) of the Act and Listing Regulations, which is exceeding 10% of the turnover of the Company for financial year 2025-26 onwards on such terms and conditions as the Board of Directors may deem fit. **RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to perform and execute all such acts, deeds, matters and things including delegate such authority, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected therewith or incidental thereto."		
4.	RELATED PARTY TRANSACTIONS WITH M/S AARONE RESORTS PRIVATE LIMITED To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution: **"RESOLVED THAT** pursuant to the provisions Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), approval be and is hereby accorded to the Board of Directors of the Company to give loan to M/s Aarone Resorts Private Limited, up to Rs. 10 Crores at a rate of		

	interest not below prevailing yield rate of Government securities, being related party within the meaning of Section 2(76) of the Act and Listing Regulations, which is exceeding 10% of the turnover of the Company for financial year 2025-26 onwards on such terms and conditions as the Board of Directors may deem fit. **RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to perform and execute all such acts, deeds, matters and things including delegate such authority, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected therewith or incidental thereto."		
5.	RELATED PARTY TRANSACTIONS WITH M/S AARONE DEVELOPERS PRIVATE LIMITED To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution: **"RESOLVED THAT** pursuant to the provisions Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), approval be and is hereby accorded to the Board of Directors of the Company to give loan to M/s Aarone Developers Private Limited, up to Rs. 10 Crores at a rate of interest not below prevailing yield rate of Government securities, being related party within the meaning of Section 2(76) of the Act and Listing Regulations, which is exceeding 10% of the turnover of the Company for financial year 2025-26 onwards on such terms and conditions as the Board of Directors may deem fit. **RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to perform and execute all such acts, deeds, matters and things including delegate such authority, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected therewith or incidental thereto."		
6.	RELATED PARTY TRANSACTIONS WITH M/S LOK NATH FARMS PRIVATE LIMITED To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution: **"RESOLVED THAT** pursuant to the provisions Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), approval be and is hereby accorded to the Board of Directors of the Company to give loan to M/s Lok Nat farms Private Limited, up to Rs. 50 Crores at a rate of interest not below prevailing yield rate of Government securities, being related party within the meaning of Section 2(76) of the Act and Listing Regulations, which is exceeding 10% of the turnover of the Company for financial year 2025-26 onwards on such terms and conditions as the Board of Directors may deem fit.		

	RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to perform and execute all such acts, deeds, matters and things including delegate such authority, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected therewith or incidental thereto."		
7.	MANAGERIAL REMUNERATION TO MANAGING DIRECTOR WHICH IS IN EXCESS OF MAXIMUM REMUNERATION PERMISSIBLE UNDER THE ACT		
8.	TO APPROVE APPOINTMENT OF SECRETARIAL AUDITOR M/s. SURENDRA BARNWAL & ASSOCIATES FOR A TERM OF 5 YEARS		
9.	TO APPROVE THE RE- APPOINTMENT OF MR. NIMISH ARORA (DIN: 01982312) MANAGING DIRECTOR OF THE COMPANY		
10.	TO APPROVE THE RE- APPOINTMENT OF MR. NITESH KUMAR SINHA (DIN: -02601971) AS AN INDEPENDENT DIRECTOR OF THE COMPANY		

Signed this _____ day of _____ 2026

Signature of Shareholder Signature of Proxy holder(s)

Notes:

- This Form, in order to be effective should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the meeting.
- A Proxy need not be member of the Company.
- A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company. A member holding more than ten percent (10%) of the total share capital of the Company carrying voting rights may appoint a single person as proxy, however, such person shall not act as proxy for any other person or Shareholder.

Map of the Venue



NOTES: