BASANT INDIA LIMITED

(RBI Approved **Gold Loan** Company-COR 14.00859)
CIN: L51909DL1985PLC021396

To,

Date: 05.09.2026

Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070

Subject: Annual Report.

Dear Sir,

Pursuant to Regulation 34 of SEBI LODR Regulations, 2015, Please find attached for the financial year ended on 31st March 2026.

This is for your Information and records

Thanking You
For Basant India Limited

Komal
Digitally signed by Komal
Date: 2026.09.05 13:36:58 +05'30'

Komal
Compliance Officer

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CORPORATE INFORMATION

BASANT INDIA LIMITED

(RBI Approved **Gold Loan** Company-COR 14.00859)
CIN: L51909DL1985PLC021396

BOARD OF DIRECTORS

Mr. Sushil Aggarwal
Managing Director & CFO
DIN: 00144736

Mr. Arvind Kumar Agarwal
Independent Director
DIN: 09057612

Mr. Bijoy Bhusan Paul
Director
DIN: 00445364

Ms. Kunika Bhalotra
Director
DIN: 11580801

STATUTORY AUDITOR

Chatterjee & Chatterjee
Chartered Accountants,
Varanasi

SECRETARIAL AUDITORS

ANKIT UMESH GUPTA & ASSOCIATES
Company Secretary
Delhi

REGISTERED OFFICE ADDRESS

912, Indra Prakash Building,
21, Barakhamba Road, New Delhi 110001
Telephone:011-23716531
Email Id: basant.indiaa@gmail.com

REGISTRAR AND SHARE TRANSFER AGENTS:

M/s Skyline Financial Services Private Limited
1st Floor, D-153A, Okhla Industrial Area,
Phase I, New Delhi 110 020, INDIA
Tel No. 011 2681 2682, 6473 2681

BANKERS OF THE COMPANY

Federal Bank
Yes Bank
CSB bank
Bank of India

BASANT INDIA LIMITED
(RBI Approved **Gold Loan** Company-COR 14.00859)
CIN: L51909DL1985PLC021396

NOTICE OF Forty-First ANNUAL GENERAL MEETING

NOTICE is hereby given that the Forty-first Annual General Meeting of Basant India Limited will be held on Monday, 28th day of September 2026 at 04.00 P.M at 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001, to transact the following businesses:

ORDINARY BUSINESSES:

ITEM NO. 1 – ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the audited financial statements of the Company for the financial year ended on 31st March 2026, including audited Balance Sheet as of 31st March, 2026, Cash Flow Statement and the Profit & Loss Account for the year ended on that date, together with the report of the Directors and Auditors thereon.

ITEM NO. 2 – APPOINTMENT OF DIRECTOR

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act 2013 and Rules framed thereunder, along with Regulation 17(1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any Statutory modification(s) or re-enactment thereof for the time being in force), the extant Rules / Regulations / Guidelines / Notifications and Circulars prescribed by any relevant authorities including but not limited to Reserve Bank of India / Securities Exchange Board of India, and as per the provisions of Articles of Association of the Company, on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the approval of the shareholders of the company, be and is hereby accorded to the reappointment Mr. Sushil Aggarwal (DIN: 00144736), who having attained the age of about Seventy (70) years, offers himself for reappointment as Executive Non-Independent Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

ITEM NO. 1 -RE-APPOINTMENT OF MR. SUSHIL AGGARWAL AS MANAGING DIRECTOR

To consider and, if thought fit to pass with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 196, 197 and any other applicable provisions of the Companies Act, 2013 ("Act") and the rules made there under, as amended from time to time, read with Schedule V to the Act, and Articles of Association of the Company, the consent of the Members of the Company be and is hereby accorded to reappoint Mr. Sushil Aggarwal as Managing Director of the Company for a period of 5 Years upon the terms and conditions set out in the Explanatory Statement annexed to the Notice convening this meeting."

RESOLVED FURTHER THAT the Board of the Company, be and are hereby authorized to take this agenda to the Board of Directors and the Shareholders for seeking their approval and to do all such acts, deeds,

matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.

ITEM NO. 2 -RE-APPOINTMENT OF MR. ARVIND KUMAR AGARWAL AS INDEPENDENT DIRECTOR

To approve the re-appointment of Mr. Arvind Kumar Agarwal, (DIN: 09057612) as an Independent Director of the Company for a second term of five consecutive years and in this connection, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (the "Act") and the Rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] read with Schedule IV to the Act and Regulation 16(1)(b), 17 and 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended from time to time, Mr. Arvind Kumar Agarwal, (DIN: 09057612) Non-Executive Independent Director of the Company, whose present term as an Independent Director is expired and who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the Listing Regulations, as amended from time to time and who is eligible for re-appointment, and based on the evaluation report and recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, be and is hereby re-appointed as a Non-Executive Independent Director of the Company to hold office for a second term of five consecutive years with effect from September 28, 2026 to September 28, 2031 and his office shall not be liable to retire by rotation.

"**RESOLVED FURTHER THAT** the Board of Directors of the Company (hereinafter referred to as the 'Board' which expression shall include any Committee thereof or person(s) authorized by the Board) be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution and for matters connected therewith or incidental thereto."

Item No. 3: TO APPROVE RELATED PARTY TRANSACTIONS:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any of the Companies Act, 2013 ("Act"), read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014) and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including any statutory modification(s) or re-enactment thereof for the time being in force and subject to such approvals, consents, sanctions and permissions as may be necessary, approval of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution) to enter into contract(s)/ arrangement(s)/ transaction(s) with parties as detailed in the table(s) forming part of the Explanatory Statement annexed to this noticea with respect to sale, purchase or supply of goods or materials, leasing of property of any kind, availing or rendering of any services including the providing and/or receiving of loans or guarantees or securities or making investments, or any other transactions of whatever nature, notwithstanding that such transactions may exceed 10% of the Consolidated Turnover of the Company in any financial year or such other threshold limits as may be specified by the Listing Regulations from time to time, up to such extent and on such terms and conditions as the Board of Directors may deem fit, in the normal course of business and on arm's length basis, within the aggregate limits and during the financial years as mentioned in the explanatory statement.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company."

Place: Delhi
Dated:05.09.2026

For Basant India Limited

SD/-
SUSHIL AGGARWAL
(Managing Director)
DIN:00144736
Add: House no. 2, Flag Staff Road, Near CM House, Civil Lines, North Delhi, Delhi-110054

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

   A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. **The** Explanatory Statement pursuant to Section 102(1) of the Act and the rules made thereunder setting out the material facts and the reasons for each item of the Special Business is annexed hereto. The recommendation (along with the rationale) of the Board of Directors of the Company (the "Board") in terms of Regulation 17(11) of the SEBI (Listin Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for each item of the Special Business, is also provided in the said Statement. Necessary information of the Directors as required under Regulation 36(3) of the Listing Regulations and the Revised Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) is attached to this Notice are annexed herewith.

3. Corporate members are requested to send to the Company a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.

4. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 22ND day of September 2026 to Monday, 28th day of September 2026 (both days inclusive).

5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

6. Members are requested to write their folio number/ DP ID/Client ID in the attendance slip for attending the meeting.

7. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.

8. As a measure of economy and a step toward green initiative, Members are requested to bring their copy of Annual Report to the meeting. Members/ Proxies should bring the attendance slip duly filled in and signed for attending the meeting.

9. To promote green initiative, members are requested to register their e-mail addresses through their Depository Participants for sending the future communications by e-mail. Members holding the shares in physical form may register their e-mail addresses through the RTA, giving reference of their Folio Number.

10. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s). Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their e- mail IDs with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to

print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.

11. Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The e-voting period will commence at 9.00 a.m. on Friday, 25th September 2026 and will end at 5.00 p.m. on Sunday, 27th September 2026. The Company has appointed M/s. Ankit Umesh Gupta & Associates, a firm of Practicing Company Secretary, having Membership No. A69928 to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e- voting given note no. 15.

12. The Notice of the 41st AGM will be available on the website of the Company at basantindia.co.in and may also be accessed from the relevant section of the websites of the Stock Exchange i.e. Metropolitan Stock exchange of india Limited at https://www.msei.in/investors/introduction.

13. The facility for voting through ballot will also be made available at the AGM, and members attending the AGM who have not already cast their vote by remote e-voting will be able to exercise their right at the AGM. Shareholders who have not cast their vote electronically, by remote e-voting may only cast their vote at the AGM through ballot paper.

14. All documents referred to in the accompanying Notice and Explanatory Statement are open for inspection at the Registered Office of the Company and copies thereof shall also be made available for inspection in physical or electronic form at the Corporate Office of the Company during office hours on all working days, except Saturdays, between 11.00 a.m. to 1.00 p.m. up to and inclusive of the date of the Annual General Meeting also such documents are available at the meeting.

15. In terms of Section 108 of the Companies Act, 2013 Read with the rule 20 of the Companies (Management & Administration) Rules, 2014 it is mandatory on the part of the Company to provide e-Voting facility. Company is providing facility for Voting by electronic means and the business may be transacted through such voting.

The instructions for shareholders voting electronically are as under:

i. The voting period begins 9.00 a.m. on Friday, 25th September 2026 and will end at 5.00 p.m. on Sunday, 27th September 2026. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
ii. The shareholders should log on to the e-voting website www.evotingindia.com.
iii. Click on Shareholders.
iv. Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

v. Next enter the Image Verification as displayed and Click on Login.
vi. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
vii. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form

PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the Folio number / Client ID in the PAN field. • In case the Folio Number/Client ID is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with Folio/ Client ID 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

viii. After entering these details appropriately, click on "SUBMIT" tab.

ix. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

x. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

xi. Click on the EVSN for the relevant Basant India Limited on which you choose to vote.

xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xiii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xiv. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xvi. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

xvii. If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xviii. Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity
- should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(i) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. 22nd September ,2025 may follow the same instructions as mentioned above for e-Voting.

(ii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

Details of Directors seeking Appointment or Re-appointment at the Annual General Meeting

(In pursuance of Regulation 36 of SEBI Listing Regulations)

Name of Director	Mr. Sushil Aggarwal
Date of Birth	25.06.1956
Age (Years)	70
Date of reappointment	28.09.2026
Relations with Other Director (Inter-Se)	NA
Directorship held in Other listed Companies	Nil
Chairman/ Member of the Committee of the Board of Directors of the Company	Member in Audit Committee
Number of Shares held	NIL

* Committee positions of only Audit and Shareholders'/Investors' Grievance and remuneration and Nomination Committee included.

Details of Directors seeking Appointment or Re-appointment at the Annual General Meeting (In pursuance of Regulation 36 of SEBI Listing Regulations)

Name of Director	Mr. Arvind Agarwal
Date of Birth	27.10.1957
Age (Years)	69
Date of reappointment	28.09.2026
Relations with Other Director (Inter-Se)	NA
Directorship held in Other listed Companies	Nil
Chairman/ Member of the Committee of the Board of Directors of the	chairman in Audit Committee Member in NRC Committee Chairman in SRC Committee

Company	
Number of Shares held	NIL

Information as required by Schedule V of Companies Act, 2013 are reproduced below:

I. General Information	
1. Nature of Industry	Non-Banking Finance business
2. Date or expected date of commencement of production	Not Applicable
3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable

4. Financial Performance	**Particulars**	**31.03.2026**	
	Total Revenue	1,20,04,000	
	Total Expenditure	88,22,000	
	Profit/Loss Before Tax	33,81,000	
	Profit/Loss after Tax	31,14,000	

	Rate of Dividend Declared	N.A.	
5.Foreign investments or collaborations, if any	Not Applicable		
II. Other Information			
1. Reasons of loss or inadequate profits	NA		
2. Steps taken or proposed to be taken for improvement	The Board of Directors is trying to increase its operations in other geographical regions.		
3. Expected increase in productivity and profits in measurable terms	The Board of Directors has taken effective steps for increasing the profitability of the Company.		

No director, Key Managerial personnel or their relatives, are interested or concerned in the resolution 1,2 & 3.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

Item No.1

The Company had appointed Mr. Sushil Aggarwal as Managing Director of the Company for a period of five years. The Members had subsequently approved the said appointment and terms of his remuneration. Mr. Sushil Aggarwal, aged 70 years is the Managing Director of the Company having industry experience in various fields across multiple industries.

His current term of appointment as the Managing Director of the Company has expired. Considering his knowledge of various aspects relating to the Company's affairs and long business experience, the Board of Directors is of the opinion that for smooth and efficient running of the business, the services of Mr. Sushil Aggarwal should be available to the Company for a further period of 5 (five) years with effect from 28th September 2026. In accordance with the provisions of Sections 196, 197 & other applicable provisions of the Act, read with Schedule V to the said Act, the proposed appointment and the terms of remuneration payable to Mr. Sushil Aggarwal require approval of members by passing Special Resolution. Hence, the members are requested to pass the Special Resolution accordingly.

The Board recommends the Resolution at Item No. 1 for approval of the shareholders. None of the Directors, Key Managerial Personnel of the Company or their relatives are deemed to be interested or concerned in the said resolution except Mr. Sushil Aggarwal.

ITEM NO.2:

The Company had Reappointed Mr. Arvind Kumar Agarwal as Independent Director of the Company for a period of five years. Accordingly, the tenure of Mr. Arvind Kumar Agarwal as an Independent Director is expired.

In terms of provisions of section 178 of the Companies Act, 2013, the Nomination and Remuneration Committee of the Company shall recommend to the Board of the Directors, the appointment/ reappointment of a Director.

In terms of provisions of section 149(10) of the Companies Act, 2013, an independent director shall hold office for a term up to five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing of a special resolution by the Shareholders of the Company and disclosure of such appointment in the Board's report.

The Company has received the consent from Mr. Arvind Kumar Agarwal to act as the Director in the prescribed Form DIR-2 under Section 152(5) of the Act and Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014.

After taking into account the performance evaluation, during his first term of five years and considering the knowledge, acumen, expertise and experience in respective fields and the substantial contribution made by Mr. Arvind Kumar Agarwal during his tenure as an Independent Director since his appointment, the Nomination and Remuneration Committee has considered, approved and recommended the re-appointment Mr. Arvind Kumar Agarwal as an Independent Directors for a second term of five years, to the Board of Directors for their approval.

The Board of Directors at its meeting has approved the proposal for reappointment of Mr. Arvind Kumar Agarwal as an Independent Director for a second term of five consecutive years, ANNUAL REPORT In line with the aforesaid provisions of the Companies Act, 2013 and in view of long, rich experience, continued valuable guidance to the management and strong Board performance of Mr. Arvind Kumar Agarwal the Shareholders are requested to approve the re-appointment of Mr. Arvind Kumar Agarwal as an Independent Directors for a second term of five consecutive years.

The Board recommends the Resolution for approval of the Members as a Special Resolution as set out in the notice. Except Mr. Arvind Kumar Agarwal, being the appointee, no other Director or Key Managerial Personnel of the Company or their respective relatives is/ are concerned or interested, financially or otherwise, in the said Resolution.

Item No. 3:
Pursuant to the provisions of Section 188 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, the Related Party Transactions as mentioned in clause (a) to (g) of the said section requires a Company to obtain approval of the Board of Directors and subsequently the Shareholders of the Company by way of ordinary resolution in case the value of the Related Party Transactions exceed the stipulated thresholds prescribed in Rule 15 of the said Rules and transactions other than in ordinary course of business and on arm's length basis. 6 Further, Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") also stipulates that all material related party transactions shall require prior approval of the shareholders through ordinary resolution.

Accordingly, the related party transactions as recommended by the Audit Committee and approved by the Board of Directors are hereby placed before the shareholders for their approval by way of ordinary resolution to enable the Company / Subsidiary Company to enter into the following Related Party Transactions in one or more tranches. The transactions under consideration are proposed to be entered into by the Company / Subsidiary Company with the following related parties in the ordinary course of business and at arms' length basis.

By Order of the Board of Basant India limited

Place: Delhi
Dated:05.09.2026

SD/-
Sushil Aggarwal
(Managing Director)
DIN:00144736
Add: House no. 2, Flag Staff Road, Near CM House, Civil Lines, North Delhi, Delhi-110054

ATTENDANCE SLIP

I hereby record my presence at 41st Annual General Meeting of the Company being held on Friday, the 28th day of September,2026 at 4:00 PM. at the Registered Office of the Company situated at 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi-110001, India

Name of the Member:

Signature of Member / Proxy:

Regd. folio/*Client ID:

No. of Shares Held:

*Applicable for members holding shares in electronic form.

Note: To be signed and handed over at the entrance of the Registered office of the Company.

Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Company	BASANT INDIA LIMITED
Registered Office	912, Indraprakash Building,21 Barakhambha Road, New Delhi-110001

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No./ Client ID	
DP ID	

I/We, being the member (s) of _____ shares of the above named Company, hereby appoint: -

1. .....of…….....having e-mail id……..……or failing him
2. .....of…….....having e-mail id……..……or failing him
3. .....of……..... having e-mail id……..……

and whose signature(s) are appended below as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 41st Annual General Meeting of the Company, to be held on Monday, the 28th day of September,2026 at 4:00 P.M. at the Registered Office of the Company situated at 912, Indraprakash Building,21 Barakhambha Road, New Delhi-110001, India and at any adjournment thereof in respect of such resolutions as are indicated below:

	Resolution	Vote	
	Ordinary Business- Ordinary Resolution		
	To receive, consider and adopt the audited financial statements of the Company for the financial year ended on 31st March 2026, including audited Balance Sheet as at 31st March, 2026, Cash Flow Statement and the Profit & Loss Account for the year ended on that date, together with the report of the Directors and Auditors thereon		
	To appoint a director in place of Mr. Sushil Aggarwal (DIN: 00144736) who retires by rotation and being eligible to offer himself for re-appointment		

		Special Business- Ordinary Resolution		
		To Approve Related Party Transactions		
		Special Business- Special Resolution		
		To consider and approve the re-appointment of Mr. Sushil Aggarwal as Managing Director of the Company for a period of five years, on the terms and conditions set out in the Explanatory Statement, pursuant to the applicable provisions of the Companies Act, 2013, read with Schedule V.		
		To consider and approve the re-appointment of Mr. Arvind Kumar Agarwal (DIN: 09057612) as a Non-Executive Independent Director of the Company for a second term of five consecutive years, subject to the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.		

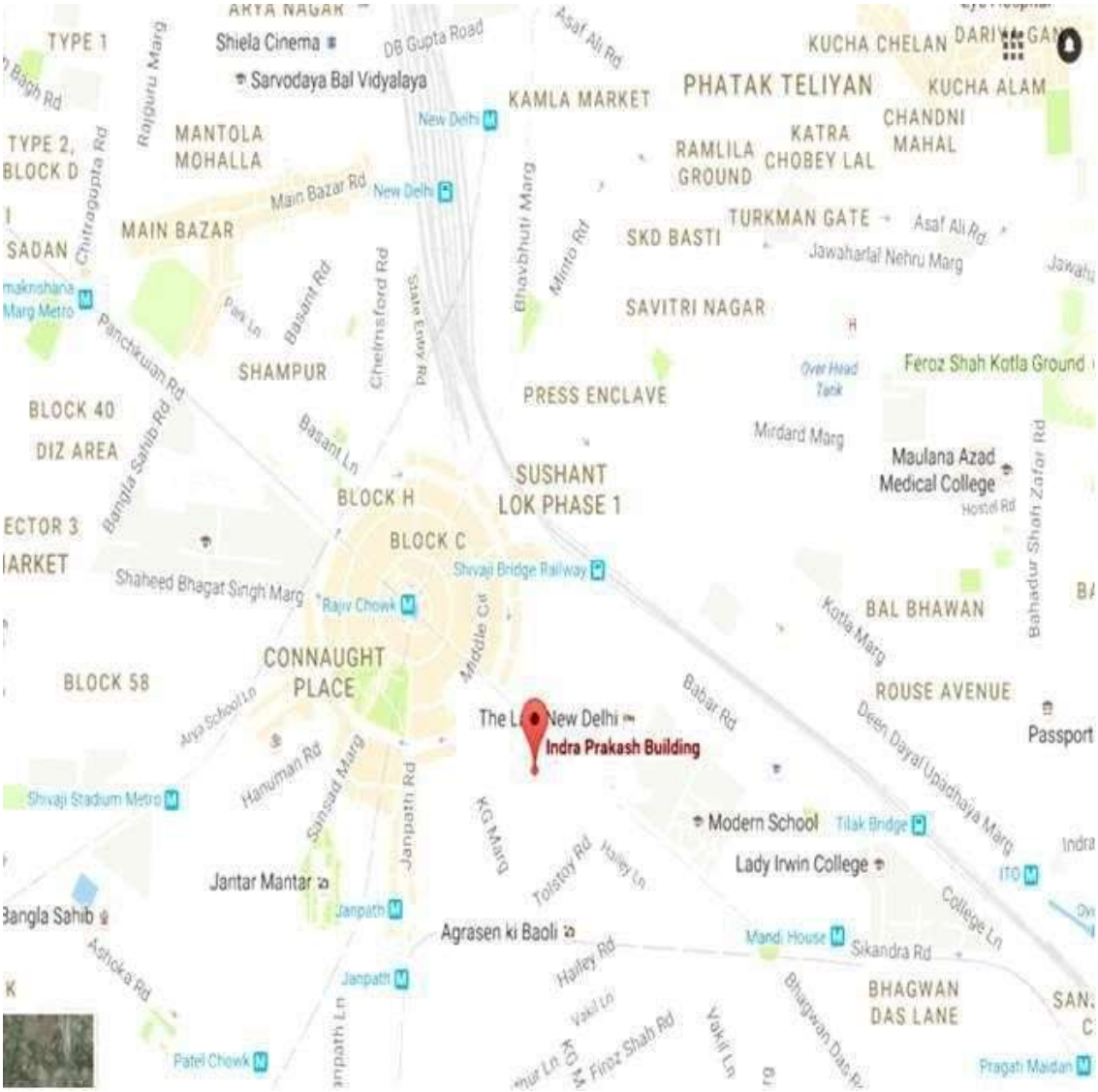
Signed this ..... day of ..... 2026.

Signature of Shareholder _____
Signature of Proxy holder(s) _____

Notes:
1. The proxy duly completed should be deposited at the Registered Office of the Company not less than 48 (Forty Eight) hours before time fixed for holding the meeting.

Route Map of AGM Venue

912, Indra Prakash Building,
21 Barakhambha Road,New Delhi-110001



REPORT OF BOARD OF DIRECTORS

Dear Members,

Your Directors are pleased to present the 41st Board Report on the business and operation of the Company, along with Audited Accounts, for the financial year ended 31st March, 2026.

FINANCIAL HIGHLIGHTS

(Amount In Lacs)

Details	Year Ended 31.03.2026	Year Ended 31.03.2025
Revenue from Operation	117.64	150.78
Other Income	2.40	1.98
Total Income	120.04	152.76
Depreciation and amortization expenses	2.23	4.57
Finance Cost	73.78	12.34
Employee Benefit expenses	5.31	3.52
Other expenditure	6.91	9.09
Total Expenditure	88.22	29.53
Profit/(Loss) before tax	31.81	123.23
Tax Expenses or extra ordinary expenses		0.39
Tax expenses Earlier Short/Excess Provision Deferred tax	 0.32 0.36	
Net Profit/(Loss) after tax	31.4	122.84
Paid Up Equity Share Capital	1031.50	1031.50

REVIEW OF OPERATIONS AND FUTURE PROSPECTS

During the year under review, your Company has achieved net profit of Rs. 31,14,000/- in the financial year 2025-2026 as compared to profit of Rs. 1,22,84,000/- in previous financial year 2024-2025.Your Directors are strongly believes that in the coming financial year, your Company will be able to do profitable business and will resort for better financial results.

SHARE CAPITAL

The issued, subscribed and paid up capital of the Company is Rs 10,31,50,000/- (Rupees Ten Crore Thirty One Lakh Fifty Thousands) divided into 1,03,15,000/- (One Crore Three Lakh Fifteen Thousands) equity shares of Rs 10 each.

There has been no change in the share capital of the Company during the year.

WEB LINK OF ANNUAL RETURN, IF ANY:

The Company is having website i.e basantindia.co.in/ and annual return of Company has been published on such website.

DIVIDEND

Directors did not recommend any dividend for the financial year ended March 31, 2026.

MATERIAL CHANGES FROM END OF FINANCIAL YEAR TO DATE OF REPORT

There are no material change and commitment, affecting the financial position of Company which has occurred between the end of financial year of the Company to which the financial statements relate and the date of this report other than those disclosed in the Annual report.

CHANGE IN NATURE OF BUSINESS

During the period under review, the Company has not changes its nature of business.

DEPOSITORY SYSTERM

Your Company's equity shares are available for dematerialization through National Securities Depository Limited and Central Depository Services (India) Limited.

TRANSFER TO RESERVES FUND

The amount of Rs. 46,89,000 /-has been transferred to Statutory reserve for the financial year ended March 31, 2026.

DETAILS REGARDING FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OF THE ACT

In terms of the provisions of section 143(12) of the Act read with rule 13 of the Companies (Audit and Auditors) Rules, 2014, during the year under review, the auditors have not reported any frauds to the Audit Committee or to the Board and therefore, no details pursuant to the provisions of section 134(3)(ca) of the Act are required to be disclosed.

AUDITORS

Statutory Auditor

M/S Chatterjee & Chatterjee, Chartered Accountants, appointed as Statutory Auditors of the Company to hold office for a term of five years from the conclusion of 39th Annual General Meeting till the conclusion of Annual General meeting to be held for the financial year ended March 31, 2029.

Statutory Auditors' Report

The Auditors' report on the financial statement for the financial year 2025-2026 is self-explanatory.

Cost Auditors

The Company is not required to appoint Cost Auditor as required under section 148 of the Companies Act, 2013 and rules made there under.

Internal Auditor

The Company has appointed Internal Auditor of the Company for the financial year 2025-2026.

INTERNAL AUDIT

At the beginning of each financial year, an audit plan is rolled out with approval of the Company's Audit Committee. The plan is aimed at evaluation of the efficacy and adequacy of internal control systems and compliance thereof, robustness of internal processes, policies and accounting procedures and compliance with laws and regulations. Based on the reports of internal audit, process owners undertake corrective action in their respective areas. Significant audit observations and corrective actions are periodically presented to the Audit Committee of the Board.

SECRETARIAL AUDITOR

M/S Ankit Umesh Gupta & Associates, Practicing Company Secreatry, appointed as Secretarial Auditors of the Company to hold office for a term of five years from the conclusion of 40th Annual General Meeting till the conclusion of Annual General meeting to be held for the financial year ended March 31, 2030.

The Secretarial Audit Report for the financial year ended 31st March 2026, as issued by M/s. Ankit Umesh Gupta & Associates, is annexed to this Board's Report and forms an integral part of it. The said report is attached herewith and marked as **Annexure I.**

FOLLOWING OBSERVATION OF SECRETARIAL AUDITORS

i. In terms of Securities and Exchange Board of India Circular No. Cir/ISD/3/2011, the 100 percent Promoter's holding is not in 100% Demat form.

ii. According to Section 149 and 152 DIR-12 it is required to be file for re-appointment of independent auditor of Mr. Arvind Kumar Agarwal – Reappointment has not been done.

iii. According to Regulation 27(2) of SEBI (LODR) Regulation, 2015, Quarterly filling of compliance report – CGR is not filed correctly.

iv. According to Regulation 23 Related Party Transaction -Not take shareholder approval for material related party transaction.

v. According to Regulation 31 Delay in submission of shareholding pattern for quarter ending June 2025 by one days due to technical error in site.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

The changes in the composition of the Board of Directors and Key Managerial Personnel of the Company during the year under review are as under:

APPOINTMENT/RE-APPOINTMENT

Mr. Arvind Kumar Agarwal (holding DIN: 09057612) has completed his first term of five consecutive years as a Non-Executive Independent Director of the Company. Based on the recommendation of the Nomination and Remuneration Committee and considering his expertise and experience in the fields of Accounts and Finance, management, strategy, global business leadership, risk management, corporate governance and other relevant areas, and taking into consideration the outcome of the performance evaluation, the Board has recommended his re-appointment as a Non-Executive Independent Director of the Company for a second term of five consecutive years, subject to the approval of the Members by way of Special Resolution at the ensuing Annual General Meeting.

The Board has also recommended continuation of his appointment as an Independent Director even after attaining the age of 75 years, for the remainder of his second term, subject to the approval of the Members and applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

Ms. Kunika Bhalotra (holding DIN: 11580801) was appointed as an Additional Non-Executive Independent Director of the Company for a term of five consecutive years with effect from 6th March 2026. Her appointment was subsequently regularised by the Members as a Non-Executive Independent Director at the General Meeting held on 11th June 2026, pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors, by way of a Special Resolution passed through the remote e-voting process.

Considering the skills, knowledge and expertise of Ms. Kunika Bhalotra in the field of finance, along with her over 10 years of experience in the manufacturing sector, specialising in trade finance and treasury management, her appointment as an Independent Director is considered to be of significant benefit to the Company.
In terms of the provisions of rule 8(5)(iiia) of the Companies (Accounts) Rules, 2014, the Board opines that the Independent directors so appointed/re-appointed hold highest standards of integrity and possess necessary expertise and experience.

CESSATION
Ms. Neelam Sharma (holding DIN: 07453959) ceased to be a non-executive independent director of the Company upon completion of her term of five years with effect from close of business hours on 28th February 2026.
The Board places on record its deep appreciation for the invaluable contribution and guidance provided by the outgoing director during their tenure on the Board.

RETIREMENT BY ROTATION

Pursuant to the provisions of section 152 of the Companies Act, 2013, Mr. Sushil Aggarwal (holding DIN: 00144736) director, are liable to retire by rotation at the ensuing AGM of the Company and being eligible, have offered themselves for re-appointment. The Board recommends their re-appointment.
Brief details of Mr. Sushil Aggarwal are given in the Notice of ensuing AGM.

CHANGES IN KEY MANAGERIAL PERSONNEL

Ms. Sonica Bambi (Membership No. ACS 33704) superannuated from the office of Company Secretary and Compliance Officer of the Company with effect from close of business hours on 09th June 2025. The Board places on record its appreciation for the exemplary services rendered by Ms. Sonica Bambi during her association with the Company.

The Board at its meeting held on 18th July 2025, based on the recommendation of the Nomination and Remuneration Committee has approved the appointment of Ms. Komal (Membership No. ACS 73272) as Company Secretary and Compliance Officer of the Company with effect from 18th July 2025.

Except as stated above, there were no other changes in the directors and key managerial personnel of the Company during the year under review since the last report.

Detailed information on the directors is provided in the Corporate Governance Report, which forms part of this Annual Report.

CORPORATE GOVERNANCE REPORT

As per regulation 34(3) read with schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a detailed report on Corporate Governance is given in annexure which forms part of this group as **Annexure II.**

DECLARATION BY INDEPENDENT DIRECTORS

In terms of the provisions of section 149 of the Act and the Listing Regulations, 2015, the independent directors on the Board of your Company as on the date of this report are Mr. Arvind Kumar Agarwal, Ms. Kunika Bhalotra.

The Company has received declaration pursuant to section 149(7) of the Act and regulation 25 of the Listing Regulations, 2015 from all the independent directors stating that they meet the criteria of independence as provided in section 149(6) of the Act read with regulations 16 and 25 of the Listing Regulations, 2015.

The independent directors have also confirmed compliance with the provisions of section 150 of the Act read with rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, relating to inclusion of their name in the independent director's databank of the Indian Institute of Corporate Affairs.

The Board of Directors of your Company have taken on record the said declaration and confirmation submitted by the independent directors after undertaking due assessment of the veracity of the same in terms of regulation 25 of the Listing Regulations, 2015.

In the opinion of the Board, the independent directors fulfil the conditions specified in the Act as well as the Rules made thereunder read with the Listing Regulations, 2015 and have complied with the code for independent directors prescribed in Schedule IV to the Act.

SECRETARIAL STANDARD

During the year, the company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the year under review, there were no significant and material orders passed by the regulators or courts or tribunals, which may impact the going concern status of the Company and its operations in future.

BOARD EVALUATION

The Board has adopted the Board Evaluation Policy to establish and follow best practices in governance of the

Board. The purpose of the Policy is to give all Board members an opportunity to evaluate and discuss the Board's performance with candor and from multiple perspectives. The Board believes the evaluation willlead to a closer working relationship among Board members, greater efficiency in the use of the Board's time, and increased effectiveness of the Board as a governing body.

The performance evaluation framework consists of three parts as per below:
- Performance Evaluation of Committees;
- Performance Evaluation of the Board as a whole;
- Performance Evaluation of Individual Directors

NOMINATION & REMUNERATION POLICY
The Board of Directors, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration as required under Section 178 of the Companies Act, 2013. The Nomination & Remuneration Policy of the Company is annexed herewith and marked as **Annexure III** to this Report.

RISK MANAGEMENT
The Company has a Risk Management policy, lays out the strategies and methodology to decide on the risk taking ability of the organization.

The Company constantly reviews its exposure to various types of risk, whether it be regulatory, operational, environmental, financial or political. The Company has in place adequate systems to ensure compliance with all regulatory and statutory matters, reviews the same on a periodic basis and takes appropriate corrective action when necessary.

EFFICIENT INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY
The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function is defined in the Internal Audit Manual. The Company has appointed Ms. Mitali Sethi as Internal Auditor of the Company. To maintain its objectivity and independence, the Internal Auditor reports to the Audit Committee. The Audit Committee has the responsibility for establishing the audit objectives and determines the nature, timing and extent of audit procedures as well as the locations where the work needs to be carried out. The Internal Audit Department monitors and evaluates the efficacy & adequacy of internal financial controls & internal control system in the Company to mitigate the risks faced by the organization and thereby achieve its business objective.

Broadly the objectives of the project assigned are:-.
- Review the adequacy and effectiveness of the transaction controls;
- Review the operation of the Control Supervisory Mechanisms;
- Recommend improvements in processes and procedures;
- Surfacesignificant observations and recommendations for process improvement in a concisereport for discussion with senior management;
- Review the compliance with operating systems, accounting procedures and policies

DIRECTORS' RESPONSIBILITY STATEMENT
The Board of Directors acknowledges the responsibility for ensuring compliance with the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013 in the preparation of the annual accounts for the year ended 31st March 2026 and state that:

a. in the preparation of the annual accounts for the financial year ended on 31st March 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
d. the directors had prepared the annual accounts on a going concern basis;
e. the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF EMPLOYEES

During the year under review no employee is covered as per rules 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, therefore no statement is required be given showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are not applicable.

PARTICULARS OF REMUNERATION

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

i) the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-2026:

No Director has drawn any remuneration from the Company during the financial year 2025-26 therefore ratio of remuneration of each director the median remuneration of the employees of the Company is not ascertainable.

ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2025-2026.

No other Director has drawn any remuneration from the Company during the financial year 2025-2026.

iii) the percentage increase in the median remuneration of employees in the financial year 2025-2026:

No employee has drawn any remuneration from the Company during the financial year 2025-2026. Therefore Percentage increase in the median remuneration is not ascertainable

iv) the number of permanent employees on the rolls of company: Nil

v) average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration

vi) the key parameters for any variable component of remuneration availed by the Directors:
The key parameters for the variable component of remuneration, if any, availed by the Directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee as per the Nomination & Remuneration Policy for Directors.

vii) the ratio of remuneration of the highest paid Director to that of the employees who are not Directors but receivable remuneration in excess of the highest paid director during the year:

No Directors has drawn any remuneration from the Company during the financial year 2024-2025 , therefore ratio of remuneration of the highest paid Director to that of the employees who are not Directors but receivable remuneration in excess of the highest paid director is not ascertainable.

viii) affirmation that the remuneration is as per the remuneration policy of the Company:

It is hereby affirmed that the remuneration paid is as per the Nomination and Remuneration Policy of the Company.

LISTING ON THE STOCK EXCHANGE

The shares of Company listed on Metropolitan Stock Exchange of India Limited Also, the Company has paid the necessary listing fees for the Financial Year 2025-2026.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as required under Regulation 34 of the SEBI Listing Regulations, is annexed as Annexure IV to this Board Report

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The policy on materiality of related party transactions and dealing with related party transactions as approved by the Board can be accessed on the Company's website at the link: www.basantindia.in.

COMMITTEES OF THE BOARD

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The following substantive Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder Relationship Committee

DISCLOSURES:

A) MEETINGS OF THE BOARD

During the financial year ended March 31, 2026, 7 (Seven) meetings of the Board of Directors were held as against the statutory minimum requirement of 4 times. None of the two Board Meetings have a gap of more than 120 days between them. During the year under review, 9 meetings of the Board were held. The details of the meetings are provided in the Corporate Governance Report.

B) COMPOSITION OF AUDIT COMMITTEE

The Audit Committee as on date comprises of three members i.e. Mr. Arvind Kumar Agarwal, Independent director who is the chairman of the Committee and two others Mr. Sushil Aggarwal, Executive Director and Ms. Kunika Bhalotra, Independent director.

C) COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE

The Nomination and remuneration as on date comprises of three members Mr. Arvind Kumar Agarwal, Independent Director and Mr. Bijoy Bhusan Paul, Non-Executive Director and Ms. Kunika Bhalotra, Non-Executive Independent director. Ms. Kunika bhalotra is heading the Committee.

D) COMPOSITION OF STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee as on date comprises of three members Mr. Arvind Kumar Agarwal, Independent Director who is the chairman of the Committee and Mr. Bijoy Bhusan Paul, Non- Executive Director and Ms. Kunika Bhalotra, Non-Executive Independent director.

E) VIGIL MACHANISM/WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies Act, 2013, the Board of Directors has adopted a vigil mechanism/whistle blower policy of the Company. The policy provides a framework for directors and employees to report genuine concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. Protected disclosures can be made by a whistle blower through an email or to the Chairman of the Audit Committee. The vigil mechanism/whistle blower policy can be accessed on the Company's website at the link https://www.basantindia.co.in/

F) DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT,2013

The Company has zero tolerance towards sexual harassment at workplace and during the year under review, your Board has constituted an Internal Complaints Committee to consider and redress complaints of sexual harassment & also adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder.

During the financial year 2025-26, the Company has received no complaints on sexual harassment.

G) PATICULARS OF LOANS GIVEN, INVESTMENT MADE, GUARANTEES GIVEN AND SECURITY PROVIDED

Particulars of loans given, investments made, guarantees given and securities provided are provided in the financial statements.

H) GENERAL

Your directors state that no disclosure or reporting is required in respect of the following items as there were no

transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Companies Act, 2013.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
4. The Managing Directors of the Company did not receive any remuneration or commission from subsidiary.
5. A cash flow statement for FY2024 is attached to the Balance Sheet.
6. The securities of the Company were not suspended from trading during the year under review on account of corporate actions or otherwise.
7. There was no revision to the financial statements and Directors' Report of the Company during the year under review.
8. Details as prescribed under section 134 of the Act and Rules made thereunder, applicable to the Company, have been specifically given in this Report, wherever applicable.

SUBSIDIARY, ASSOCIATE, JOINT VENTURE

Presently the Company has not any subsidiary, Associate and Joint Venture of the Company

PARTICULARS OF CONSERVATION OFENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO.

Information required to be given pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 and forming part of the Director's report for the year ended 31st March, 2026 are given below:

A. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

(i) the steps taken or impact on conservation of energy;

Your Company is conscious about its responsibility to conserve energy, power and other energy sources wherever possible. We emphasis towards a safe and clean environment and continue to adhere to all regulatory requirements and guidelines.the steps taken by the company for utilizing alternate sources of energy;

The Company has been taking energy saving measures viz., Use of energy saver electrical equipments, LED fittings are provided inside the building for common area lighting in the projects of the Company, Efficient ventilation system in offices and the projects of the Company.

(ii) the capital investment on energy conservation equipments;

Your company has nil capital investment on energy conservation equipments.

(B) Technology absorption-

(i) the efforts made towards technology absorption; N.A.

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution; N.A.

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- N.A.

(a) the details of technology imported;

(b) the year of import;

(c) whether the technology been fully absorbed;

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

(iv) the expenditure incurred on Research and Development. -N.A.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO.

Details of Foreign Exchange, earnings and Outgo are given as below:

	Year 2025 (Amt.)	Year 2026 (Amt.)
Foreign Exchange earning	Nil	Nil
Foreign Exchange outgoing	Nil	Nil

APPRECIATION

Directors wish to place on record their deep thanks and gratitude to;

a) The Government as well as their respective Departments and Development Authorities connected with the business of the Company, Bankers of the Company for their co-operation and continued support. The Shareholders for the trust and confidence reposed.

b) The Board also takes this opportunity to express its sincere appreciation for the efforts put in by the officers and employees at all levels in achieving the results and hopes that they would continue their sincere and dedicated endeavor towards attainment of better working results during the current year.

By Order of the Board of
Basant India Limited

Place: Delhi
Dated:05.09.2026

SD/-
Bijoy Bhusan Paul
Director
DIN:00445364
Add: House No. A-234,
Gali no. 05 Tomar
Colony, Burari,
New Delhi 110084

SD/-
Sushil Aggarwal
Managing Director
DIN:00144736
Add: House no. 2, Flag Staff Road,
Near CM House, Civil Lines, North
Delhi, Delhi-110054

ANKIT UMESH GUPTA & ASSOCIATES

Company Secretaries

Head Office- WE 26/27, Mohan Garden, Dwarka Mod, ND-59
Branch Off- Shop No-2, Dwarka Sector Pocket-1A
Email Compliancecorporate4@gmail.com
Mobile No-7532046320/ 8178780168

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
Basant India Limited (CIN: L51909DL1985PLC021396)
Regd. Add.: 912 Indra Prakash Building,
21 Barakhamba Road New Delhi 110001

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Basant India Limited** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has to the best extent have Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the company on the random basis for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations madethere under to the extent of Foreign Direct Investment, Overseas DirectInvestment and External Commercial Borrowings. **(Not applicable to the Company as there is no Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings in the Company duringthe during the period under review.)**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): (**The following Regulations including amendment, statutory modification or re-enactment thereto if any, from time to time to the extent applicable to the company during the period under review)**

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **Not Applicable as the Company did not issue any securities during the period under review**;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **Not Applicable as the Company has not granted any Options to its employees during the period under review**;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **Not Applicable as the Company has not issue or listed any debt securities during the period under review**;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable as the Company has not get delisted itsequity shares from the stock exchange during the period under review.**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable as the Company has not bought back any of its securities during the during the period under review.**

(vi) Other law applicable specifically to the Company, as identified and on the basis ofrepresentation given by the management.

- Reserve Bank of India Act,1934 And Non-Banking Financial (Non-Deposit Accepting Or Holding) Companies Prudential Norms (Reserve Bank) Direction,2007
- The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal Act, 2013).

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India. (Notified and effective from 1st July, 2015 and the revised version effective from October 1st, 2017).

(ii) The SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above. There are some observations which are enumerated below:

S.NO	Relevant Provision /Regulation for Compliance Requirement	Observation/Remarks
1	In terms of Securities and Exchange Board of India Circular No. Cir/ISD/3/2011, the 100% Promoter's Shareholding is to be in dematerialized form	As on date thirty-five lakh shares are in demat form out of total promoter shareholding. Promoter Share-holding is not completely in demat form as if now.
2	Section 149 and 152 company has not re-appointed of independent auditor of Mr. Arvind Aggarwal.	During the financial period under review re-appointment of independent director has not been done.
3	Regulation 27(2) quarterly filling of Corporate Governance Report	During the period under review Corporate Governance Report for last quarter is not filed correctly due to wrong composition of Board of Directors
	Regulation 23 half yearly filling of Related Party Transactions	During the financial year under review company has not taken shareholder and audit committee approval for material related party transactions.
	Regulation 31 Quarterly Filling of Shareholding pattern	Delay in submission of shareholding pattern for quarter ending June, 2025 by one day, confimed by management it was due to technical error

Some of the E-form has been filed beyond the due date with MCA with the payment of additional fees and the details are annexed as '**Annexure-I**'.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors except in the month of February and march where re-appointment of an independent director Mr. Arvind Aggarwal was due and there is no proper composition of board of directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of this Act.

Adequate notices were given to all directors of the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be. There was no dissenting vote for any matter.

I further report that I have relied on the representation made by the Company and its officers for system and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. Therefore, I am of the opinion that the management has adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines

This report is to be read with my letter of even date which is annexed as "**Annexure II**" and forms an integral part of this report.

ANKIT UMESH GUPTA & ASSOCIATES
COMPANY SECRETARIES

Ankit Gupta
Digitally signed by Ankit Gupta
Date: 2026.09.04 14:19:46 +05'30'

DATE :04-09-2026
PLACE: NEW DELHI

CS ANKIT GUPTA
COP No-26224
UDIN: A069928H001379381
PEER NO-6606/2025

'Annexure I'

A. FORMS AND RETURNS RELATE TO FINANCIAL YEAR 2025-2026 AS FILED BY THE COMPANY WITH THE REGISTRAR OF COMPANIES, REGIONAL DIRECTOR, CENTRAL GOVERNMENT OR OTHER AUTHORIITIES BEYOND THE DUE DATE WITH THE PAYMENT OF ADDITIONAL FEES.

S. No.	Description of documents	Relevant section under which it is Filed	Particulars	Date of Filing	SRN No.
1	MGT-14	Section 179, 117	Approval of Financial Statement	08-09-2025	AB6492118

ANKIT UMESH GUPTA & ASSOCIATES
COMPANY SECRETARIES

Ankit Gupta Digitally signed by Ankit Gupta Date: 2026.09.04 14:20:51 +05'30'

DATE: 04-09-2026
PLACE: NEW DELHI

CS ANKIT GUPTA
COP No-26224
UDIN: A069928H001379381
PEER NO-6606/2025

'Annexure II'

To

The Members,
Basant India Limited (CIN: L51909DL1985PLC021396)
Regd. Add.: 912 Indra Prakash Building,
21 Barakhamba Road New Delhi 110001

My report of even date is to be read along with this letter .i.e. Management Responsibility for compliances

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial record and Books of Accounts of the company since the same have been subject to review by Statutory Auditor. My examination was limited to the verification of procedure on test basis.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

ANKIT UMESH GUPTA & ASSOCIATES

COMPANY SECRETARIES

Ankit Gupta

Digitally signed by Ankit Gupta
Date: 2026.09.04 14:21:33 +05'30'

DATE: 04-09-2026
PLACE: NEW DELHI

CS ANKIT GUPTA
COP No-26224
UDIN: A069928H001379381
PEER NO-6606/2025

ANNEXURE [II] TO BOARD OF DIRECTORS' REPORT REPORT ON CORPORATE GOVERNANCE

COMPANY'S VIEW POINT ON CORPORATE GOVERNANCE:

Basant India Limited believes that good Corporate Governance is essential to achieve long term corporate goals and enhance stakeholders' value, therefore board of directors are committed to comply with all compliance relating to corporate governance report. Our Corporate Governance is based on principle of equity, fairness, integrity, transparency, accountability and commitment to value. Your Company is trying to adopt best practices for corporate governance, disclosure standard and enhanced shareholder value while protecting the interest of all other stakeholders including clients, suppliers and its employee.

BOARD OF DIRECTORS:

The Board of Directors is a combination of experienced Executive, Non Executive and Non Executive Independent director formed by the shareholders, provides and evaluates the strategic directions of the Company; formulates and reviews management policies, serves and protects the overall interests of shareholders to ensure long-term value creation for stakeholders.

Composition:

At present, the Board of Directors comprised of Four (4) directors, of whom, In order to promote gender diversity, Company has a woman director on the Board.

1. Mr. Sushil Aggarwal (Executive Director)
2. Mr. Bijoy Bhusan Paul (Non-Executive Non-Independent Director)
3. Ms. Kunika Bhalotra (Non-executive Independent Director)
4. Mr. Arvind Kumar Agarwal (Non-executive Independent Director)

BOARD MEETINGS: During the financial year 2025-26, Seven (7) meetings of the Board of Directors were held and attendance of the Directors in these meetings were as follows:-

Sr. No.	Date
1.	28.05.2025
2.	18.07.2025
3	11.08.2025
4	05.09.2025
5	14.11.2025
6	12.02.2026
7	06.03.2026

Name of Director	Category	No. of Board Meeting held during the Tenure	No. of Board Meeting attended	Last Annual General Meeting attended	Directorship in other Companies	No. of Membership/ chairmanship of Board committees in other listed Companies	
						Member	Chairman
Mr. Sushil Aggarwal	Managing Director	7	7	29.09.2025	7	NIL	NIL
Mrs. Neelam Sharma	Independent Director	6	6	29.09.2025	NIL	NIL	NIL
Mr.Arvind Kumar Agarwal	Independent Director	7	7	29.09.2025	0	NIL	NIL
Mr. Bijoy Bhusan Paul	Non-Executive Director	7	7	29.09.2025	1	NIL	NIL

Ms. Kunika Bhalotra	Independent	1	1		NIL	NIL	NIL

Shareholding of Non Executive Director(s) and relationship between the directors
As per declaration made to the Company by all the directors about their shareholding none of the director is holding any shares in the Company. None of the director is relative of any other director.

Meeting of Independent Directors
In order to comply with the requirement of the Companies Act 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company.s Independent Directors met once without the presence of Executive Directors and management personnel to discuss matters pertaining to the Company.s affairs.
The Board of Directors formulated the familiarization programme for independent directors for understanding of their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company. The Company has also adopted a structured programme for orientation and training of independent directors at the time of their joining and on time to time basis so

as to enable them to understand the Company's operations, business, industry and environment. The familiarization programme is available on the Company's official website under the link: basantindia.co.in

COMMITTEE OF BOARD OF DIRECTORS
The Company has constituted three (3) Committees in accordance with the provision of Regulation 18, 19, 20 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.

1. Audit Committee (Regulation 18 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015)

The role and the terms of reference of the Audit Committee are in conformity with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 of the Listing Agreement entered with BSE Limited (BSE). The terms of reference of the Committee are wide enough to cover the matters specified for Audit Committee under the Listing Agreement and Companies Act, 2013



During the period under review, The Audit Committee comprises of three members, Mr. Sushil Aggarwal, Executive Director, Arvind Kumar Agarwal, Non-Executive Independent directors and Ms. Neelam Sharma, Non-Executive Independent directors.

During the financial year 2024-25, 6 (six) Audit Committee meetings were held on 29.05.2024, 03.06.2024, 08.06.2024, 10.08.2024, 11.11.2024 and 10.02.2025 Necessary quorum was present for all the meetings. The time gaps between any two Audit Committee meetings were not more than One Hundred Twenty days.

Attendance of each Member at the Audit Committee meeting held during the year:

Name of the Member Director	Member/Chairman	No. of Meetings Held	No. of Meetings attended
Mr. Arvind Agarwal	Chairperson	6	6
Mr. Neelam Sharma	Member	6	6
Mr. Sushil Agarwal	Member	6	6
Ms. Kunika Bhalotra	Member	Nil	Nil

The Audit Committee also overlooks and reviews on the functioning of a vigil mechanism and reviews the finding of investigation into cases of material nature and actions taken in respect thereof and chairperson of audit committee Mr. Arvind Kumar Agarwal is also the chairperson of vigil mechanism.

2. Nomination and Remuneration Committee

Pursuant to the provisions of the Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, the Nomination and Remuneration Committee of the Company was constituted to formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees. The Committee's constitution and terms of reference are in compliance with provisions of the Companies Act, 2013 as well as Requirement of Listing Agreement with Stock Exchange.

During the financial year 2025-26, 3 (three) Meeting Nomination and Remuneration Committee meetings were held on 28.06.2025, 18.07.2025 and 06.03.2026 Necessary quorum was present for all the meetings.

The composition of the Committee is as under:
The Nomination and remuneration as on date comprises of three members, Mr. Bijoy Bhusan Paul, Mr. Arvind Kumar Agarwal and Ms. Kunika Bhalotra, Ms. Kunika Bhalotra is heading the Committee.

Name of the Member Director	Member/Chairman	No. of Meetings Held	No. of Meetings attended
Mr. Bijoy Bhusan Paul	Member	3	3
Mr.Arvind Kumar Agarwal	Member	3	3
Ms. Neelam Sharma	Chairperson	2	2
Ms. Kunika Bhalotra	Chairperson	1	1

Details of remuneration of directors for the financial year ended 31st March, 2026

Director	Salary	Perquisites and Benefits	Bonus/Commission		Sitting Fees	Total
Executive Director	Nil	Nil	Nil		Nil	Nil
Non Executive Director	Nil	Nil	Nil		Nil	Nil

3. Stakeholders Relationship Committee

The Company has a Stakeholders Relationship Committee to carry out handling of transfer and transmission of shares, issue of duplicate/ re-materialized shares and consolidation and splitting of certificates etc. and handling of shareholders'/investors' grievances. The brief terms of reference of the Committee include redressing of shareholders' and investors' complaints like transfer of shares, non-receipt of Annual Reports, non-receipt of declared dividends etc. and to expedite the process of share transfer.

Terms of reference

1. To consider and review the queries/complaints received from Share Holders
2. To take steps to redress queries/ complaints and ensure speedy satisfaction to shareholders/ investors.
3. With a view to expediting the process of share transfer etc., on fast track basis, the Board has delegated the powers of approving transfer etc. to Company secretary of the Company.
4. To work under the control & supervision of the Board of Directors.

Meeting and attendance:
The Constitution of the Committee and the attendance of each member of the Committee are given below:

During the year under review One meeting of Stakeholder and relationship were held on 05.09.2025, as the company is complying law in its true spirit therefore no complaints were received from any stakeholder of the company

Name of the Member Director	Member/Chairman	No. of Meetings Held	No. of Meetings attended
Mr. Arvind Kumar Agarwal	Chairperson	1	1
Ms. Neelam Sharma	Member	1	1
Mr. Bijoy Bhusan Paul	Member	1	1
Ms. Kunika Bhalotra	Member	Nil	Nil

During the year under review, no complaint was received from the shareholder the Company/Registrar and Share Transfer Agent (RTA) viz. M/s. Skyline Financial Services Private Limited. Presently no complaint is pending so far.

GENERAL BODY MEETINGS

Date and venue of last three Annual General Meeting

Nature of Meeting	Date and Time	Venue	Special Resolution passed
Annual General Meeting	September 30, 2023, 03.00 A.M.	912, Indra Prakash Building, 21, Barakhamba Road, New Delhi 110001	1
Annual General Meeting	September 2, 2024 at 03:00 P.M.	912, Indra Prakash Building, 21, Barakhamba Road, New Delhi 110001	-
Annual General Meeting	September 29, 2025 at 04:00 P.M.	912, Indra Prakash Building, 21, Barakhamba Road, New Delhi 110001	1

POSTAL BALLOT

During the year no resolution was passed by the shareholders of the company through the process of Postal ballot.

DISCLOSURES

- There are no materially significant transactions with the related parties which are conflicting with Company's interest.
- No strictures or penalties have been imposed on the Company by the Stock Exchanges or by the Securities Exchange Board of India (SEBI) or by any statutory authority on any matters related to capital markets during the last three years.
- The Company has not adopted a treatment different from that prescribed in accounting standards. While preparing the financial statements of the Company for the year ended 31st March, 2020, the management has ensured that all Accounting Standards have been properly followed and there has been no deviation from this practice.
- The Company has in place a mechanism to inform the Board members about the risk assessment and mitigation plans and periodical review to ensure that the critical risks are controlled by the executive management through means of a properly defined framework.
- The Company has not come out with any public issue or right issue etc. during the financial year under review.
- The Company has complied with all the applicable requirements of the Listing Agreement with the stock exchange. The Company has adopted a suitable reporting system on compliances of all major laws applicable to the Company, which is placed before the Board of Directors of the Company at its periodic meeting.
- The Company has not adopted the non-mandatory requirements of the Listing Obligation and Disclosure Requirements) Regulations 2015.
- The Company has obtained a certificate from Practicing Chartered Accountant regarding the Compliance of condition of Corporate Governance as stipulated under listing regulations.

MEANS OF COMMUNICATION

- The Company communicates with the shareholders at large through its Annual report and publication of financial results.
- The Board of Directors of the Company approves and takes on record the Un-audited financial results

and the results are announced to all the stock exchanges where the shares of the company are listed. Further the highlights of the quarterly results in the prescribed Performa are published in the newspapers.

- The financial results are displayed on https://basantindia.co.in.

CEO/CFO CERTIFICATION

The Managing Director & CEO of the Company give annual certification on financial reporting and internal controls to the Board in terms of regulation 17(8) OF SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The annual certificate form part of this report.

GENERAL SHAREHOLDER INFORMATION:

Date & Time	28th September 2026, 04:00 P.M.
Venue	912, Indra Prakash Building, 21, Barakhamba Road, New Delhi 110001
Financial Year	The Company follows the period of 01st April to 31st March, as the financial year.
Date of Book Closure	Tuesday 22nd SEPTEMBER 2026 to Monday, 28th September, 2026 (both days inclusive)
Dividend payment date	Not Applicable, As the Board has not proposed the Dividend
Listing on Stock Exchange	Metropolitan Stock Exchange Of India Limited
Symbol	BASANT
Market Price data	The equity shares of the Company are listed on Metropolitan Stock Exchange of India Limited on 17th May 2016 therefore Market price data for the financial year 2025-26 is not available
Dematerialization of shares and liquidity	INE603U01011, as on 31st March 2026, No share was in dematerialised form.
Registrar and Transfer Agents	M/s Skyline Financial Services Private Limited Ist Floor, D-153A, Okhla Industrial Area, Phase I, New Delhi 110020
Outstanding GDRs/ADRs/Warrants or any other convertible instruments	Company does not have any GDRs/ADRs/Warrants or any other Convertible Instruments.
Address of correspondence:	Basant India Limited 912, Indra Prakash Building, 21, Barakhamba Road, New Delhi 110001
Plant Location	N.A.

SHARE TRANSFER SYSTEM

Share transfers in physical form are generally registered within a fortnight from the date of receipt provided the documents are found to be in order. Share Transfer & Shareholders'/ Investors' Grievance Committee and Executive Share Transfer Committee consider and approve the transfer proposals.

The Company affirms that no shareholders' complaint was lying pending as on 31st March, 2026 as per RTA records as well as compliant shown on SCRORS (SEBI PORTAL FOR INVESTORS WHERE THEY CAN FILE COMPLIANT)

No Request has been request for dematerialization of shares. However if it will receive we affirm generally processed within 21 days of receipt of the request and the confirmation is given to the respective depositories i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

DISTRIBUTION SCHEDULE AS ON 31ST MARCH 2026

Share Or Debenture Holding Of Nominal Value	Share or Debenture holders	Share or Debenture Amount

Rs. Rs.	Number	% of Total	Rs.	% of Total
(1)	(2)	(3)	(4)	(5)
Up to – 5000	135	69.95	339000	0.33
5001 – 10000	19	9.84	143000	0.14
10001 – 20000	15	7.77	286000	0.28
20001 – 30000	4	2.07	115000	0.11
30001 – 40000	0	0.00	0	0.00
40001 – 50000	0	0.00	0	0.00
50001 – 100000	0	0.00	0	0.00
100001 and Above	20	10.36	102267000	99.14
TOTAL	**193**	**100.0**	**103150000**	**100.00**

	Category	No. of shares held	Percentage of Shareholding
A.	**Shareholding of Promoter and Promoter Group**		
(1)	Indian	75,26,700	72.97
(2)	Foreign	0.00	0.00
	Total	75,26,700	72.97
B.	**Public Shareholding**		
(1)	Institutions		
(a)	Mutual Funds/UTI	0	0.00
(b)	Financial Institutions/Banks	0	0.00
(c)	Foreign Institutional Investors	0	0.00
(d)	Any Other	0	0.00
	Sub Total (A)	**0**	**0.00**
(2)	**Non Institutions**		
(a)	Bodies Corporate	500500	4.85
(b)	Individuals	22,87,800	22.18
(c)	Any Other	0	0.00
	Sub Total (B)	**27,88,300**	**27.03**
	Total (A+B)	**10,31,5000**	**100.00**

CERTIFICATE ON COMPLIANCE WITH CODE OF CONDUCT

I hereby confirm that the Company has obtained from all the members of the Board and Management Personnel, affirmation that they have complied with the Code of Business Conduct and Ethics for Directors/Management Personnel for the financial year 2025-26.

By Order of the Board of
Basant India Limited

Place: Delhi
Dated:05.09.2025

SD/-
Bijoy Bhusan Paul
Director
DIN:00445364
Add: House No. A-234,
Gali no. 05 Tomar
Colony, Burari,
New Delhi 110084

SD/-
Sushil Aggarwal
Managing Director
DIN:00144736
Add: House no. 2, Flag Staff Road,
Near CM House, Civil Lines, North
Delhi, Delhi-110054

MANAGING DIRECTOR/CFO CERTIFICATION

To,

The Board of Directors
Basant India Limited
912, Indra Prakash Building,
21 Barakhamba Road, New Delhi 110001

1. I have reviewed the financial results of Basant India Limited for the period ended 31st March, 2026, and to the best of my knowledge and belief:

   i. These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
   ii. These statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

2. To the best of my knowledge and belief, no transactions entered into by the Company during the period ended 31st March, 2026, are fraudulent, illegal or violative of the Company's Code of Conduct.

3. I accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the Company pertaining to the financial reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposed to be taken to rectify thedeficiencies.

4. I have indicated to the Auditors and the Audit Committee:
   i. Significant changes in the Company's internal control over financial reporting during the period;
   ii. Significant changes in accounting policies during the period; and
   iii. Instances of significant fraud of which we have become aware and involvement therein, if any of the management or other employees having a significant role in the Company's internal control system over financial reporting.

SD/-
Date: 05.09.2026 SUSHIL AGGARWAL
Place: New Delhi Director
DIN: 00144736
Add: House no. 2, Flag Staff Road,
Near CM House, Civil Lines, North
Delhi, Delhi-110054

DECLARTION

As provided under regulation 17(8) of SEBI (Listing Obligations and disclosure Requirement) Regulation 2015, I hereby declare that all the Directors and Senior Management personnel of the Company have affirmed the Compliance with the Code of Conduct for the year ended 31st March, 2025.

Date: 05.09.2026 SUSHIL AGGARWAL
Place: New Delhi Managing Director
DIN: 00144736
Add: House no. 2, Flag Staff Road,
Near CM House, Civil Lines, North
Delhi, Delhi-110054

ANNEXURE [III] TO BOARD OF DIRECTORS' REPORT NOMINATION AND REMUNERATION POLICY

I. PREAMBLE

Pursuant to Section 178 of the Companies Act, 2013, Board of Directors of every listed Company shall constitute the Nomination and Remuneration Committee. This Committee and the Policy is formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and as per the requirement of SEBI (LODR) Regulations, 2015.

II. DEFINITIONS

- "Board" means Board of Directors of the Company.
- "Company" means "Basant India Limited"
- "Employees' Stock Option" means the option given to the directors, officers or employees of a company, which gives such directors, officers or employees, the benefit or right to purchase, or to subscribe for, the shares of the company at a future date at a pre-determined price.
- "Independent Director" means a director referred to in Section 149 (6) of the Companies Act, 2013.
- "Key Managerial Personnel" (KMP) means
  I. Chief Executive Officer or the Managing Director or the Manager,
  II. Company Secretary,
  III. Whole-time Director,
  IV. Chief Financial Officer and
  V. Such other officer as may be prescribed.
- "Nomination and Remuneration Committee" shall mean a Committee of Board of Directors of the Company, constituted in accordance with the provisions of Section 178 of the Companies Act, 2013.
- "Policy or This Policy" means, "Nomination and Remuneration Policy."
- "Remuneration" means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.
- "Senior Management" means personnel of the Company who are members of its core management team excluding Board of Directors. This would include all members of management one level below the executive directors, including all the functional heads.

III. INTERPRETATION

Terms that have not been defined in this Policy shall have the same meaning assigned to them in the Companies Act, 2013 and/or any other SEBI Regulation(s) as amended from time to time.

IV. GUIDING PRINCIPLES

The Policy ensures that

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks and
- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

V. ROLE OF THE COMMITTEE

The role of the Committee inter alia will be the following:

- To formulate a criteria for determining qualifications, positive attributes and independence of a Director.
- Formulate criteria for evaluation of Independent Directors and the Board.
- Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.

- To carry out evaluation of every Director's performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management.
- To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- To devise a policy on Board diversity.

FREQUENCY OF THE MEETINGS

The meeting of the Committee shall be held at such regular intervals as may be required.

APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

Appointment criteria and qualifications:

- The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
- A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.
- The Company shall not appoint or continue the employment of any person as Managing Director/Whole-time Director/Manager who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

Term / Tenure:

Managing Director/Whole-time Director/Manager (Managerial Person):

- The Company shall appoint or re-appoint any person as its Managerial Person for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

Independent Director:

- An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
- No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.
- At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

Evaluation:

- The Committee shall carry out evaluation of performance of every Director,
- KMP and Senior Management on yearly basis or as when required.

Removal:
Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made thereunder or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons

recorded in writing, removal of a Director, KMP or Senior Management subject to the provisions and compliance of the said Act, rules and regulations.

Retirement:

The Director, KMP and Senior Management shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

VIII. PROVISIONS RELATING TO REMUNERATION OF MANAGERIAL PERSON, KMP AND SENIO MANAGEMENT

- The remuneration / compensation / commission etc. to Managerial Person, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
- The remuneration and commission to be paid to Managerial Person shall be as per the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force.
- Increments to the existing remuneration / compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Person. Increments will be effective from the date of reappointment in respect of Managerial Person and 1st April in respect of other employees of the Company.

Remuneration to Managerial Person, KMP and Senior Management

- **Fixed pay:**
  Managerial Person, KMP and Senior Management shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force and also depend on the financial position of Company.
- **Minimum Remuneration:**
  If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managerial Person in accordance with the provisions of Schedule V of the Companies Act, 2013 and if it is not able to comply with such provisions, with the prior approval of the Central Government.
- **Provisions for excess remuneration:**
  If any Managerial Person draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

Remuneration to Non-Executive / Independent Director

- **Remuneration / Commission:**
  The remuneration / commission shall be in accordance with the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force.

- **Sitting Fees:**
  The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

- **Limit of Remuneration /Commission:**
  Remuneration /Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the Companies Act, 2013.
- **Stock Options:**
  An Independent Director shall not be entitled to any stock option of the Company.

IX. REVIEW AND AMENDMENT

The Committee or the Board may review the Policy as and when it deems necessary.
The Committee may issue the guidelines, procedures, formats, reporting mechanism and manual in supplement and better implementation to this Policy, if it thinks necessary. This Policy may be amended or substituted by the Committee or by the Board as and when required and also by the Compliance Officer where there is any statutory changes necessitating the change in the polic

Annexure-IV
MANAGEMENT DISCUSSION AND ANALYSIS REPORT

To Members,
Basant India Limited

During the year under review due to the highly unethical competitive nature of this industry your Company had decided to curtail its activities.

The Company has achieved a turnover of Rs. 117.64 Lakhs.

Your Company has earned a profit of Rs.31.81 Lakhs during the current financial year as against the profit of Rs. 123.23 Lakhs during the previous financial year.

Your Directors are exploring the possibilities of venturing into some profitable ventures without much of capital involvement. Your Directors will try their level best to review the activities with the existing constraints.

For BASANT INDIA LIMITED

SD/-
DIRECTOR
(SUSHIL AGGARWAL)
DIN: 00 00144736
Add: House no. 2, Flag Staff Road,
Near CM House, Civil Lines, North
Delhi, Delhi-110054

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

B.21/1,First Floor, Rathyatra Market
Rathyatra Crossing,
Varanasi-221010
Ph. No. +91 88107 41948
Email: ca.ccvns@gmail.com

Independent Auditor's Report

To the Members of Basant India Limited

Report on the Standalone Ind AS Financial Statements

Qualified Opinion

1. We have audited the accompanying standalone Ind AS financial statements of **Basant India Limited** ('the Company'), which comprise the balance sheet as at March 31, 2026, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone Ind AS financial statements").

2. In our opinion and to the best of our information and according to the explanations given to us, except for the effects/possible effects of the matters described in the Basis for Opinion section of our report, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs of the Company as at March 31, 2026, and its profit/loss (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key audit matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



5. We have no matters other than described in the Basis for Qualified Opinion and other matter to communicate in our audit report.

Information other than the financial statements and auditor's report thereon

6. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibilities for the standalone financial statements

7. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

8. In preparing the standalone financial statements, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



9. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the standalone financial statements

10. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

11. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements



represent the underlying transactions and events in a manner that achieves fair presentation.

12. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

13. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

14. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

15. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other legal and regulatory requirements

16. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

17. As required by Section 143 (3) of the Act, we report that:
    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
    b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
    c) The Balance Sheet, the Statement of profit and loss including Other comprehensive income, Statement of changes in equity and the Statement of cash flows dealt with by this Report are in agreement with the books of account

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d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B' to this report;

g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid/provided by the company to its directors in accordance with the provisions of section 197(16) of the Act, as amended;

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements, if any;

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company during the year ended March 31, 2026.

iv. The Management has represented that, to the best of its knowledge and belief:

a) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) No funds (which are material either individually or in the aggregate)have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. During the year the Company has not declared any dividend.

vi. Based on our examination which included test checks and in accordance with requirements of the Implementation Guide on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, except for the instances mentioned below, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

- The audit trail (edit log) facility is enabled in the accounting software and, based on our examination, the same is adequate to record the relevant changes made to the accounting records.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

BD Gujrati
Partner
Membership no: 010878

Place: New Delhi
Date: 27.05.2026

UDIN: 26010878DFOSNK6517

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 18 under the heading "Report on Other Legal & Regulatory Requirements" section of our report of even date to the members of Basant India Limited)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the standalone financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

(i) In respect of the Company's Property, plant and equipment:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

(b) The Company has a program of physical verification of Property, plant and equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, plant and equipment were due for verification during the year and were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The Company does not hold any immovable properties. Accordingly, clause 3(i)(c) of the order in not applicable.

(d) The Company has not revalued its property, plant and equipment during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii)(a) The Company does not hold any inventory. Accordingly, reporting under clause 3(ii)(a) of the order is not applicable.

(b) The Company has not been sanctioned working capital limits from banks or financial institution on the basis of security of current assets at any point of time during the current year. Accordingly, clause 3(ii)(b) of the order is not applicable.

(iii) (a) According to the information and explanations provided to us and on the basis of our examination of books of accounts, the Company has granted loans and advances to Companies, firms, Limited Liability Partnerships and other persons in the course of its business activity.

(b) According to the information and explanations provided to us, loans and advances provided by the Company are not prejudicial to the Company's interest and have been provided in the course of its business activity.

CHATTERJEE & CHATTERJEE CHARTERED ACCOUNTANTS RATHYATRA-VARANASI

(c) According to the information and explanations provided to us, in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated, the repayments or receipts are considered to be regular.

(d) According to the information and explanations provided to us, there are no amounts which have been overdue for a period of more than ninety days.

(e) According to the information and explanations provided to us, no loans which has fallen due during the year has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

(f) According to the information and explanations provided to us, the Company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms of period of repayment amounting to Rs. 1,770.90 Lakhs which is 97.76% of the total loans granted by the Company, As stated in note no. 23 to the accompanying financial statements, the Company has granted loans to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013 to the tune of Rs. 40.63 Lakhs.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act in respect of loans, investments, guarantees, and security.

(v) The Company has not accepted any deposits and also there were no amounts which are deemed to be the deposits. Hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013, and the rules framed there under, do not apply to this Company.

(vi) According to information and explanations provided by the management, maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013.

(vii) (a)According to the records, the Company is generally regular in depositing undisputed statutory dues including Goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and all other material statutory dues with the appropriate authorities and there were no arrears of statutory dues as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) According to the records of the Company and the information and explanations given to us, there were no statutory dues referred to in sub clause (a), which have not been deposited on account of any dispute.

CHATTERJEE & CHATTERJEE * CHARTERED ACCOUNTANTS * RATHYATRA-VARANASI *

(viii) According to the information and explanations given to us and based on our verification, there were no transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43) of 1961.

(ix) a) The Company has defaulted in repayment of loans or in the payment of interest thereon to any lender. Amount of default is as under:

b) The Company has not been declared wilful defaulter by any bank or financial institution or any other lender.

c) The term loans were applied for the purpose for which loans were obtained.

d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of associates.

f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) of the Order is not applicable.

(x) a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3 (x)(a) of the Order is not applicable.

b) The Company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, clause 3 (x)(b) of the Order is not applicable.

(xi) a) According to the information and explanations given by the management and based upon the audit procedures performed no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and up to the date of this report;

c) As represented to us by the management, there were no whistle blower complaints received by the Company during the year.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



(xiv) a) In our opinion, the company has an adequate internal audit system commensurate with the size and nature of its business;

b) We have considered the reports of the Internal Auditors for the period under audit.;

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable.

(xvi) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has obtained a valid Certificate of Registration (CoR) under section 45-1A of the Reserve Bank of India Act, 1934 as required for conducting Non-Banking Financial or Housing Finance activities from the Reserve Bank of India.

(b) According to the information and explanations given to us, the Company is not a core investment Company (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, clause 3(xvi)(b) and 3(xvi)(c) of the Order is not applicable.

(xvii)The Company has not incurred any cash losses in the financial year as well as in the immediately preceding financial year.

(xviii) There has been no resignation of the Statutory Auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities. our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



(xx) The provisions of section 135 are not applicable to the Company and hence reporting under clause 3(xx) and its sub-clauses of the Order are not applicable.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

CHATTERJEE & CHATTERJEE * CHARTERED ACCOUNTANTS * RATHYATRA-VARANASI

BD Gujrati
Partner
Membership no: 010878

Place: New Delhi
Date: 27.05.2026

UDIN: 26010878DFOSNK6517

Annexure "B" to the Independent Auditor's Report

Report on the Internal financial controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Basant India Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for internal financial controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibilities

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

CHATTERJEE & CHATTERJEE * CHARTERED ACCOUNTANTS * RATHYATRA-VARANASI

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on audit of Internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C



BD Gujrati
Partner
Membership no: 010878

Place: New Delhi
Date: 27.05.2026

UDIN: 26010878DFOSNK6517

BASANT INDIA LIMITED

Reg. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001
CIN: L51909DL1985PLC021396, Tel: 011-40078601 /2/3/4/5
E-mail: basant.indiaa@gmail.com, Website: www.basantindia.co.in

Audited statement of Assets & Liabilities (Balance Sheet) as at 31st March 2026

(Amount in Lakhs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
A. Non-current assets			
1. Financial assets			
a) Bank balances other than cash and cash equivalents	3	0.80	1.72
b) Investments	4	4.42	4.42
		5.21	**6.14**
2. Non-financial assets			
a) Property, plant and equipment & Intangible assets	5	3.02	5.25
b) Deferred tax assets		1.90	2.26
c) Other non-financial assets	6	1.10	1.10
		6.02	**8.61**
Total non-current assets		**11.23**	**14.75**
B. Current assets			
1. Financial assets			
a) Cash and cash equivalents	7	50.49	161.26
b) Loans and advances	8	1,811.53	1,860.76
		1,862.02	**2,022.02**
2. Non-financial assets			
a) Current tax assets (net)	9	11.96	4.33
b) Other non-financial assets	10	9.73	11.35
		21.70	**15.68**
Total current assets		**1,883.72**	**2,037.70**
Total assets		**1,894.95**	**2,052.45**
LIABILITIES AND EQUITY			
I. Liabilities			
1 Financial liabilities (Current)			
a) Borrowings	11	1,342.11	1,527.43
b) Trade payables	12	0.56	5.44
		1,342.67	**1,532.87**
2 Non-financial liabilities (Current)			
a) Other non-financial liabilities	13	4.18	2.62
		4.18	**2.62**
Total current liabilities		**1,346.85**	**1,535.49**
II. Equity			
a) Equity share capital	14	1,031.50	1,031.50
b) Other equity	15	(483.40)	(514.54)
		548.10	**516.96**
Total liabilities and equity		**1,894.95**	**2,052.45**
Summary of Significiant Accounting Policies	1-24		

The Accompanying notes are an Integral Part of the Financial Statements.

AS per our report of even date

For Chatterjee & Chatterjee
Chartered Accountants
Firm Registration No.: 001109C

CHATTERJEE & CHATTERJEE * CHARTERED ACCOUNTANTS * RATHYATRA-VARANASI

BD Gujrati
Partner
Membership No.: 010878
Place : New Delhi
Date : 27-05-2026
UDIN: 26010878DFOSNK6517

On behalf of the Board of Directors
Basant India Limited

Sushil Aggarwal
(Managing Director)
DIN-00144736
Add: House No.2, Flag Staff Road, Civil Lines, New Delhi -110054

Bijoy Bhusan Paul
(Director)
DIN-00445364
Add: House No. A-234, Gali No.-05, Tomar Colony, Burari, New Delhi-110084

BASANT INDIA LIMITED

Reg. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001
CIN: L51909DL1985PLC021396, Tel: 011-40078601 /2/3/4/5
E-mail: basant.indiaa@gmail.com, Website: www.basantindia.co.in

Statement of Profit and Loss for the year ended on 31st March 2026

Amount in Lakhs

Particulars	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
(I) Income			
Revenue from operations	16	117.64	150.78
Other income		2.40	1.98
Total income		**120.04**	**152.76**
(II) Expenses			
Finance costs	17	73.78	12.34
Employee benefits expense	18	5.31	3.52
Depreciation and amortisation expenses	5	2.23	4.57
Other expenses	19	6.91	9.09
Total expenses		**88.22**	**29.53**
(III) Profit before tax (I-II)		**31.81**	**123.23**
(IV) Extra Ordinary Expenses - Prior Period Exp.		-	0.39
(V) Tax expense			
Current tax		-	-
Earlier Short / Excess Provision		0.32	-
Deferred Tax		0.36	-
Minimum Alternate Tax (MAT)		-	-
MAT Entitlement		-	-
Total tax expense		**0.67**	-
		31.14	**122.84**
(VI) Other comprehensive income (OCI)			
Items that are not be reclassified to profit or loss:		-	-
Remeasurement gains/(losses) on defined benefit plans		-	-
Changes in fair value of FVOCI debt securities		-	-
Total other comprehensive income for the year (net of tax)		-	-
(VII) Total comprehensive income for the year (V+VI)		**31.14**	**122.84**
(VIII) Earnings per share:			
(Nominal value per share ₹ 10)			
Basic (₹)		**0.30**	**1.19**
Diluted (₹)		**0.30**	**1.19**

The Accompanying notes are an Integral Part of the Financial Statements.

AS per our report of even date
For Chatterjee & Chatterjee
Chartered Accountants
Firm Registration No.: 001109C

CHATTERJEE & CHATTERJEE ★ CHARTERED ACCOUNTANTS ★ RATHYATRA-VARANASI ★

BD Gujrati
Partner
Membership No.: 010878
Place : New Delhi

Date : 27-05-2026
UDIN: 26010878DFOSNK6517

On behalf of the Board of Directors
Basant India Limited

Sushil Aggarwal
(Managing Director)
DIN-00144736
Add: House No.2, Flag Staff Road, Civil Lines, New Delhi -110054

Bijoy Bhusan Paul
(Director)
DIN-00445364
Add: House No. A-234, Gali No.-05, Tomar Colony, Burari, New Delhi-110084

BASANT INDIA LIMITED

Reg. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001
CIN: L51909DL1985PLC021396, Tel: 011-40078601 /2/3/4/5
E-mail: basant.indiaa@gmail.com, Website: www.basantindia.co.in
Statement of cash flows for the year ended 31st March, 2026

(Amount in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A. Cash flow from operating activities		
Profit/(Loss) before tax	31.81	122.84
Adjustments to reconcile profit before tax to net cash flows:		
Extraordinary expenses - prior period expenses	-	0.39
Interest Income	(117.64)	(152.76)
Finance Cost	73.78	12.34
Depreciation	2.23	4.57
Oerating Profit before working capital changes	**(9.82)**	**(12.62)**
Working capital changes		
Trade receivable, other financial & non financial assets	1.61	(2.83)
Loans disbursed to customers	(683.53)	1,850.37
Loan repayments received	845.79	
Trade payables, other financial & non financial liabilities	(8.40)	(0.95)
Net cash (used in) from operating activities	**155.48**	**1,846.59**
Interest received on loans	2.30	152.69
Interest paid on borrowings	-	(12.34)
Cash flow from operating activities before tax paid / refund	**2.30**	**140.35**
Direct taxes paid (net of refunds)	(7.95)	(0.14)
Cash flow from operating activities after tax paid / refund	**(5.65)**	**140.22**
Net cash flow from operating activities	**140.01**	**1,974.18**
B. Cash flows from investing activities		
Purchase of fixed assets	-	-
Purchase of Investments	-	(4.42)
Net cash inflows (used in) from investing activities	**-**	**(4.42)**
C. Cash flows from financing activities		
Repayment of borrowings	(901.72)	(1,828.81)
Proceeds from borrowings	650.00	
Net cash inflows (used in) from financing activities	**(251.72)**	**(1,828.81)**
Net increase in cash and bank balances (A+B+C)	**(111.70)**	**140.95**
Cash and cash equivalents at the beginning of the year	**162.99**	**20.31**
Cash and cash equivalents at the end of the year	**51.28**	**161.26**
Components of Cash and cash equivalents:		
Cash on hand	28.11	26.34
With banks- on current account	23.18	134.92
Total cash and cash equivalents	**51.28**	**161.26**

The Accompanying notes are an Integral Part of the Financial Statements.

AS per our report of even date
For Chatterjee & Chatterjee
Chartered Accountants
Firm Registration No.: 001109C

CHATTERJEE & CHATTERJEE * CHARTERED ACCOUNTANTS * LAHURABIR-VARANASI

BD Gujrati
Partner
Membership No.: 010878
Place : New Delhi
Date : 27-05-2026

UDIN: 26010878DFOSNK6517

On behalf of the Board of Directors
Basant India Limited

Sushil Aggarwal
(Managing Director)
DIN-00144736
Add: House No.2, Flag Staff Road, Civil Lines, New Delhi - 110054

Bijoy Bhusan Paul
(Director)
DIN-00445364
Add: House No. A-234, Gali No.-05, Tomar Colony, Burari, New Delhi-110084

Notes to Financial Statements for the year ended 31st March 2026

Note-1 Corporate information

Basant India Limited (the 'Company') was incorporated on July 02, 1985 and registered with RoC -Delhi vide CIN:L51909DL1985PLC021396. The Company is also registered with the Reserve Bank of India as a Non-Banking Finance Company (Loan Company) vide Registration Certificate No. 00859.

Note-2 Significant Accounting Policies

The significant accounting policies applied by the Company in the preparation of its financial statements are listed below. Such accounting policies have been applied consistently to all the periods presented in these financial statements and in preparing the opening Ind AS Balance Sheet as at April 1,2018 for the purpose of transition to Ind AS, unless otherwise indicated.

2.1 Statement of Compliance

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) amendment Rules 2016, as amended from time to time. The standalone financial statements of the Company, have been prepared and presented in accordance with Ind AS. Previous year numbers in the financial statements have been restated whereever it is necessary to comply with the Ind-AS.

The standalone financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities (refer accounting policy regarding financial instruments) which have been measured at fair value.

The functional and presentation currency of the Company is Indian Rupee ("Rs") which is the currency of the primary economic environment in which the Company operates.

2.2 Basis of preparation and presentation

These financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below:

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions.

The Company categorizes assets and liabilities measured at fair value into one of three levels depending on the ability to observe inputs employed in their measurement which are described as follows:

a) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

b) Level 2 inputs are inputs that are observable, either directly or indirectly, other than quoted prices included within level 1 for the asset or liability.

c) Level 3 inputs are unobservable inputs for the asset or liability reflecting significant modifications to observable related market data or Company's assumptions about pricing by market participants.

2.3 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Operating Income

Operating Revenues/Incomes consists of financial incomes recognised on accrual basis.

Sale of goods:

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership of the goods have been passed to the buyer usually on delivery of the goods and completion of insurance term.

CHATTERJEE & CHATTERJEE * CHARTERED ACCOUNTANTS * RATHYATRA-VARANASI

Other income

Other income from financial assets is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.4 Property, Plant and Equipment (PPE)

PPE are carried at cost less accumulated depreciation and impairment losses, if any. The cost of PPE comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses, present value of decommissioning costs (where there is a legal or constructive obligation to decommission) and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use.

Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets.

Subsequent expenditure on fixed assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Property, plant and equipment are tested for impairment whenever events or changes in circumstances indicate that an asset may be impaired. If an impairment loss is determined, the remaining useful life of the asset is also subject to adjustment. If the reasons for previously recognised impairment losses no longer exists, such impairment losses are reversed and recognised in income. Such reversal shall not cause the carrying amount to exceed the amount that would have resulted had no impairment taken place during the preceding periods.

The Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as of April 1,2016 under the previous GAAP as its deemed cost on the date of transition to Ind AS.

Derecognition of PPE

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of assets. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the assets and is recognized in profit or loss.

2.5 Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

2.6 Taxes

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the Company operates and generates taxable income

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

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Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

2.7 Inventories

Inventories are valued at the lower of cost and net realisable value, according to the Indian Accounting Standard (Ind AS) 2.

Costs incurred in bringing each product to its present location and condition are accounted for as follows:

Raw materials: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on first in, first out basis.

Finished goods and work in progress: cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on first in, first out basis.

Traded goods: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

Initial cost of inventories includes the transfer of gains and losses on qualifying cash flow hedges, recognised in OCI, in respect of the purchases of raw materials.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

2.8 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

Debt instruments at amortised cost

Debt instruments at fair value through other comprehensive income (FVTOCI)

Debt instruments, derivatives and equity instruments at fair value through profit or loss (FVTPL)

Equity instruments measured at fair value through other comprehensive income (FVTOCI)

Debt instruments at amortised cost

A debt instrument' is measured at the amortised cost if both the following conditions are met:

a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

This category is the most relevant to the Company. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade and other receivables.

CHATTERJEE & CHATTERJEE CHARTERED ACCOUNTANTS RATHYATRA-VARANASI

Debt instrument at FVTOCI

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and

b) The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the P&L. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

Debt instrument at FVTPL

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The Company has not designated any debt instrument as at FVTPL.

Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrumentby- instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's consolidated balance sheet) when: The rights to receive cash flows from the asset have expired, or

The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

CHATTERJEE & CHATTERJEE CHARTERED ACCOUNTANTS RATHYATRA-VARANASI

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to P&L. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

Loans and borrowings

This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

CHATTERJEE & CHATTERJEE * CHARTERED ACCOUNTANTS * RATHYATRA-VARANASI

2.09 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) for the year attributable to the shareholders of the Company by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) for the year attributable to the shareholders of the Company as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

2.10 Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.11 First-time adoption optional exemptions

The Company has prepared the opening balance sheet as per Ind AS as of 1 April, 2016 (the transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS as required under Ind AS, and applying Ind AS in measurement of recognised assets and liabilities. However, this principle is subject to the certain exception and certain optional exemptions availed by the Company as detailed below.

Deemed cost for property, plant and equipment and intangible assets

The Company has elected to continue with the carrying value of all of its plant and equipment and intangible assets recognised as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

Derecognition of financial assets and liabilities

The Company has applied the derecognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after 1 April, 2016 (the transition date).

Classification of debt instruments

The Company has determined the classification of debt instruments in terms of whether they meet the amortised cost criteria or the FVTOCI criteria based on the facts and circumstances that existed as of the transition date.

Impairment of financial assets

The Company has applied the impairment requirements of Ind AS 109 'Financial Instruments' retrospectively; however, as permitted by Ind AS 101 'First-time Adoption of Indian Accounting Standards', it has used reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial instruments were initially recognised in order to compare it with the credit risk at the transition date. Further, the Company has not undertaken an exhaustive search for information when determining, at the date of transition to Ind ASs, whether there have been significant increases in credit risk since initial recognition, as permitted by Ind AS 101 'First- time Adoption of Indian Accounting Standards'.

CHATTERJEE & CHATTERJEE CHARTERED ACCOUNTANTS RATHYATRA-VARANASI

BASANT INDIA LIMITED
CIN : L51909DL1985PLC021396

Notes to Financial Statements for the year ended 31st March 2026

(Amount in Lakhs)

Non-current assets

Note-3 : Bank balances other than cash and cash equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Fixed Deposits with Schedule Banks (at amortised cost)		
Punjab National Bank	0.73	1.66
UCO Bank	0.06	0.06
YES Bank	0.00	0.00
Total	**0.80**	**1.72**

Note-4 : Investments

Particulars	As at 31st March, 2026	As at 31st March, 2025
Investments in Government Securities (at amortised cost)		
Gold	4.42	4.42
Total	**4.42**	**4.42**

Note-6 : Other non-financial assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security Deposits		
Security Deposits-Rent	1.10	1.10
Total	**1.10**	**1.10**

CHATTERJEE & CHATTERJEE * CHARTERED ACCOUNTANTS * PATHYATRA-VARANASI

BASANT INDIA LIMITED
CIN : L51909DL1985PLC021396

Notes to Financial Statements for the year ended 31st March 2026

Note-5 : Property, plant and equipment & Intangible assets **(Amount in Lakhs**

Particulars	Tangible assets						
	Plant and machinery	Electrical installations	Furniture, fixtures and fittings	Vehicles	Office equipments	Computers	Total
Gross Block							
At 1st April 2024	-	-	9.48	-	3.52	24.05	37.05
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
At 31st March 2025	-	-	9.48	-	3.52	24.05	37.05
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
At 31st March 2026	-	-	**9.48**	-	**3.52**	**24.05**	**37.05**
Depreciation / Amortisation							-
At 1st April 2024	-	-	5.54	-	2.85	18.84	27.23
Charge for the year	-	-	1.07	-	0.30	3.20	4.57
On deletions	-	-	-	-	-	-	-
At 31st March 2025	-	-	6.61	-	3.15	22.03	31.80
Charge for the year	-	-	1.29	-	0.17	0.78	2.23
On deletions	-	-	-	-	-	-	-
At 31st March 2026	-	-	**7.91**	-	**3.32**	**22.81**	**34.03**
Net Block							-
At 1st April 2024	-	-	3.94	-	0.67	5.21	9.82
At 31st March 2025	-	-	2.87	-	0.37	2.02	5.25
At 31st March 2026	-	-	**1.58**	-	**0.20**	**1.24**	**3.02**

CHATTERJEE & CHATTERJEE * CHARTERED ACCOUNTANTS * RAITHYATRA VARANASI

BASANT INDIA LIMITED
CIN : L51909DL1985PLC021396

Notes to Financial Statements for the year ended 31st March 2026

(Amount in Lakhs)

Current assets

Note-7 : Cash and cash equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash in Hand		
Cash in Hand	28.11	26.34
	28.11	**26.34**
Balance with scheduled banks in Current accounts		
Bank of India	9.03	127.19
Federal Bank Limited	10.59	4.97
Yes Bank Limited	0.06	0.06
CSB Bank	2.39	2.39
Federal Bank Collection Account	0.31	0.31
	22.38	**134.92**
Total	**50.49**	**161.26**

Note-8 : Loans and advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured Loans		
To related parties	40.63	16.87
To other parties	1,770.90	1,843.89
Total	**1,811.53**	**1,860.76**

CHATTERJEE & CHATTERJEE * CHARTERED ACCOUNTANTS * RATHYATRA-VARANASI

BASANT INDIA LIMITED
CIN : L51909DL1985PLC021396

Notes to Financial Statements for the year ended 31st March 2026

(Amount in Lakhs)

Note-9 : Current tax assets (net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Income tax assets		
Advance tax (including tax deducted at source)	11.96	4.33
Total	**11.96**	**4.33**

Note-10 : Other non-financial assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Goods and services tax recoverable	8.24	7.79
Other advances	1.49	1.71
Interest Receivable	-	1.85
Total	**9.73**	**11.35**

Current liabilities

Note-11 : Loans & Advances (current)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured loans		
Loans from related parties	1,342.11	1,527.43
Total	**1,342.11**	**1,527.43**

CHATTERJEE & CHATTERJEE * CHARTERED ACCOUNTANTS * RATHYATRA-VARANASI *

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Notes to Financial Statements for the year ended 31st March 2026

(Amount in Lakhs)

Note-12 : Trade payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Sundry Creditors *(See Note below)*		
-Total outstanding dues of micro enterprises and small enterprises		
-Total outstanding dues of creditors other than micro enterprises and small enterprises	0.56	5.44
Total	**0.56**	**5.44**

Note:

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

(i) the principal amount remaining unpaid to any supplier
(ii) interest due thereon
interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 and the amount of payment made to the supplier beyond the appointed day.

interest due and payable for the period of delay in making payment other than the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006

interest accrued and remaining unpaid
further interest remaining due and payable even in the succeeding years for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.
The average credit period is upto 30 days for the Company.

Note-13 : Other non-financial liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Expenses payable	1.69	1.46
Statutory dues (withholding taxes etc.)	2.49	1.16
Total	**4.18**	**2.62**

CHATTERJEE & CHATTERJEE CHARTERED ACCOUNTANTS RATHYATRA-VARANASI

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Notes to Financial Statements for the year ended 31st March 2026

(Amount in Lakhs)

Equity

Note-14 : Equity Share Capital

Particulars	As at 31 March, 2026	As at 31 March, 2025
Authorised Share Capital		
1,10,00,000 (Prev.Yr. 1.10,00,000) Equity Shares of Rs. 10/- each	1,100.00	1,100.00
Issued Subscribed & Paid up		
1,03,15,000 (Prev.Yr. 1,03,15,000) Equity Share of Rs. 10/- each,fully paid in cas	1,031.50	1,031.50
Total	**1,031.50**	**1,031.50**

Reconciliation of the shares outstanding at the beginning and at the end of reporting year.

Particulars	As at 31 March, 2026	As at 31 March, 2025
Equity shares outstanding at the beginning of the year	1,03,15,000	1,03,15,000
Add: Issued during the year	-	-
Equity shares outstanding at the close of the year	**1,03,15,000**	**1,03,15,000**

Details of shares hold by each shareholders holding more than 5% shares

Name of shareholder	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares held	% holding of equity shares	Number of shares held	% holding of equity shares
Vinod Aggarwal	8,80,000	8.53%	8,80,000	8.53%
Madhukar Aggarwal	6,46,700	6.27%	6,46,700	6.27%

Note-15 : Other equity

Particulars	As at 31 March, 2026	As at 31 March, 2025
Securities Premium Reserve	72.00	72.00
Statutory Reserve	46.89	40.66
Retained Earnings	(602.29)	(627.20)
Total	**(483.40)**	**(514.54)**

CHATTERJEE & CHATTERJEE CHARTERED ACCOUNTANTS * RATHYATRA-VARANASI *

BASANT INDIA LIMITED
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Notes to Financial Statements for the year ended 31st March 2026

(Amount in Lakhs)

Income

Note-16 : Income from Operations

Particulars	For the Year ended on 31 March, 2026	For the Year ended on 31 March, 2025
Interest Income		
Interets Received From Loan	117.64	150.78
Total - A	**117.64**	**150.78**
Other Income		
Cr. Balances W/off	0.15	1.73
Other Misc Income	2.00	0.19
Interest Received on FDR	0.17	0.06
Interest on Income Tax Refund	0.07	-
Total - B	**2.40**	**1.98**
Total (A+B)	**120.04**	**152.76**

Note-17 : Finance cost

Particulars	For the Year ended on 31 March, 2026	For the Year ended on 31 March, 2025
Bank Charges	0.01	0.11
Interest Paid on Loan	73.77	12.23
Total	**73.78**	**12.34**

Note-18 : Employees' costs

Particulars	For the Year ended on 31 March, 2026	For the Year ended on 31 March, 2025
Staff Salaries	5.31	3.52
Total	**5.31**	**3.52**

Note-19 : Other expenses

Particulars	For the Year ended on 31 March, 2026	For the Year ended on 31 March, 2025
Statutory Audit fee *(See note below)*	1.00	1.00
Legal & Professional Expenses	4.22	2.40
Advertisement Expenses	0.51	0.54
Listing Fees	0.55	0.55
Rate, fee & taxes	0.19	4.51
Misc Expenses	-	0.00
Repair & Maintainance	-	0.10
Other Expenses	0.45	-
Total	**6.91**	**9.09**

Notes

(i) Payments to the auditors comprises:		
To statutory auditors		
- Statutory Audit	1.00	0.80
- Tax Audit	-	0.20
	1.00	1.00

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Notes to Financial Statements for the year ended 31st March 2026

(Amount in Lakhs)

Note-20 : Tax expenses

Income tax recognised in profit or loss	For the Year ended on 31 March, 2026	For the Year ended on 31 March, 2025
i. Current tax		
In respect of current year	0.32	-
Short Provision for Earlier Period	-	-
ii. Deferred tax	-	-
In respect of the current year	0.36	-
Total income tax expense recognised in the current year	0.67	-

Note-21 : Earning per share

Particulars	For the Year ended on 31 March, 2026	For the Year ended on 31 March, 2025
Profit attributable to the equity shares	31.14	122.84
Weighted avarage number of equity shares	103.15	103.15
Basic earning per equity share	0.30	1.19
Diluted earning per equity share	0.30	1.19

Note-22 : Segment Reporting

The Company is a NBFC and having only one line of business during the year, hence; there are no reportable segments in accordance with the requirements of Ind AS 108-'Operating Segment Reporting', notified under the Companies (Indian Accounting Standards) Rules, 2015.

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BASANT INDIA LIMITED

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Notes to Financial Statements for the year ended 31st March 2026

Note-23 : Related party transactions

A. Related parties transactions and balances as on 31.03.2026

(Amount in Indian Rs.)

a. Unsecured loans and advances taken

Name of Related Party	Relation	Nature of transactions	Opening balance as at 01-04-2025	Amount received during the year	Amount repaid during the year	Interest paid / credited	TDS deducted	Closing balance as at 31-03-2026
BLS Finvest Ltd	Common Director	Unsecured Loans taken	3,09,54,732	-	3,09,54,732			-
Goodwork Finvest Pvt Ltd	Relative of Director	Unsecured Loans taken	12,17,88,427	6,50,00,000	5,92,16,000	73,76,648	7,37,664	13,42,11,411
			15,27,43,159	**6,50,00,000**	**9,01,70,732**	**73,76,648**	**7,37,664**	**13,42,11,411**

b. Unsecured loans and advances given

Name of Related Party	Relation	Nature of transactions	Opening balance as at 01-04-2025	Amount given during the year	Amount returned during the year	Interest received / credited	TDS deducted	Closing balance as at 31-03-2026
BLS Infrastructure Limited	Relative of Director	Unsecured Loans Given	2,50,000	-	-			2,50,000
Hillman Properties Pvt Ltd	Relative of Director	Unsecured Loans Given	3,24,000	3,00,000	6,24,000			-
GRB Finvest Pvt Ltd	Relative of Director	Unsecured Loans Given		1,00,000	1,00,000			-
Wonder Rock Finance & Investment Pvt Ltd	Relative of Director	Unsecured Loans Given		27,00,000	-			27,00,000
Sunil Finvest Pvt. Ltd.	Common Director	Unsecured Loans Given	11,12,500	-	-	-	-	11,12,500
		Total	**16,86,500**	**31,00,000**	**7,24,000**	**-**	**-**	**40,62,500**

CHATTERJEE & CHATTERJEE CHARTERED ACCOUNTANTS RATHYATRA-VARANASI

BASANT INDIA LIMITED
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Notes to Financial Statements for the year ended 31st March 2026

Note-24 : Other notes

A Statutory Information

a. The Company does not have any Benami Property, where any proceedings has been initiated against the company for holding any such Benami Property

b. The Company does not have any transaction with companies strike off.

c. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period

d. The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

e. The Company has not been delcared willful defaulter by any bank or financial institution or government or any government authority

f. The Company has not advanced or loaned or invested fund to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall :

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsover by or on behalf of the company (ultimate beneficiaries) or

(ii) provide any gurantee, security or the like to or on behalf of the ultimate beneficiaries.

g. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing of otherwise) that the Company shall :

(i) directly or indirectly lend or invest in other persons or entities in any manner whatsover by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any gurantee, security or the like to or on behalf of the ultimate beneficiaries.

h. The Company has any such transactions which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
(i) There is no Subsidiary company, hence clause (87) of Section 2 of the Act with Companies Rules 2017 will not be applicable.

j. During the year the Company has not received any borrowed funds or share premium amount with the understandings that the company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company (Ultimate Beneficiaries) or provide any gurantee, security or the like on behalf of the ultimate beneficiaries.

B. Exceptional Items

Particulars	As at 31st March 2026	As at 31st March 2025
Impairment of Investments		0.39
Total	**-**	**0.39**

The Accompanying notes are an Integral Part of the Financial Statements.

AS per our report of even date
For Chatterjee & Chatterjee
Chartered Accountants
Firm Registration No.: 001109C

CHATTERJEE & CHATTERJEE * CHARTERED ACCOUNTANTS * RATHYATRA-VARANASI *

BD Gujrati
Partner
Membership No.: 010878

Place : New Delhi

Date : 27-05-2026
UDIN: 26010878DFOSNK6517

On behalf of the Board of Directors

Sushil Aggarwal
(Managing Director)
DIN-00144736
Add: House No.2, Flag Staff Road, Civil Lines, New Delhi -110054

Bijoy Bhusan Paul
(Director)
DIN-00445364
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