Date: September 07, 2026

E – Filing

To, Corporate Services Department, **The BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. **Scrip Code: 531373**	To, Corporate Services Department, **National Stock Exchange of India Limited.** 5th Floor, Exchange Plaza Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051. **Scrip Code: BYKE**	To, Corporate Services Department, **Metropolitan Stock Exchange of India Limited** 4th Floor, Vibgyor Towers, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 098 **Scrip Code: BYKE**

Subject: Corrigendum to the Annual Report for the Financial Year 2025-26 and Notice Convening the 36th Annual General Meeting ("AGM") of The Byke Hospitality Limited.

Dear Sir/Madam,

This is to inform you that in reference to our communication dated September 04, 2026, wherein the Company submitted its Annual Report for the financial year 2025-26, along with the Notice of the 36th AGM of the Company, scheduled to be held on Saturday, September 26, 2026 at 10:30 AM IST at Hotel ICONIQA, opp. T2 Terminal, Navpada, Marol, Andheri (E), Mumbai, Maharashtra 400099.

Pursuant to Regulation 30 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in compliance with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is issuing a Corrigendum to the AGM Notice to rectify the Cut-off Date for determining the eligibility of Members to exercise their voting rights through remote e-voting or voting at the AGM venue.

The Cut-off Date, which was inadvertently stated in the Notice of the 36th Annual General Meeting, as Friday, September 18, 2026, stands revised to Saturday, September 19, 2026 in compliance with statutory provisions.

As a result, we are providing the revised Annual Report for the financial year 2025-26 along with Notice of 36th Annual General Meeing. We wish to inform this corrigendum should be read in conjunction with the original Annual Report and Notice of AGM.

The enclosed Corrigendum will be e-mailed to all Members, published in newspapers, and uploaded on the Company's website at www.thebyke.com. All other contents, items, date, time, venue, and instructions of the AGM Notice remain unchanged.

We sincerely regret the inconvenience caused.

Please take the same on your record.

Thanking you,

Yours Faithfully,
For The Byke Hospitality Limited

Mihir Dhadve
Company Secretary & Compliance Officer
ACS: 79788

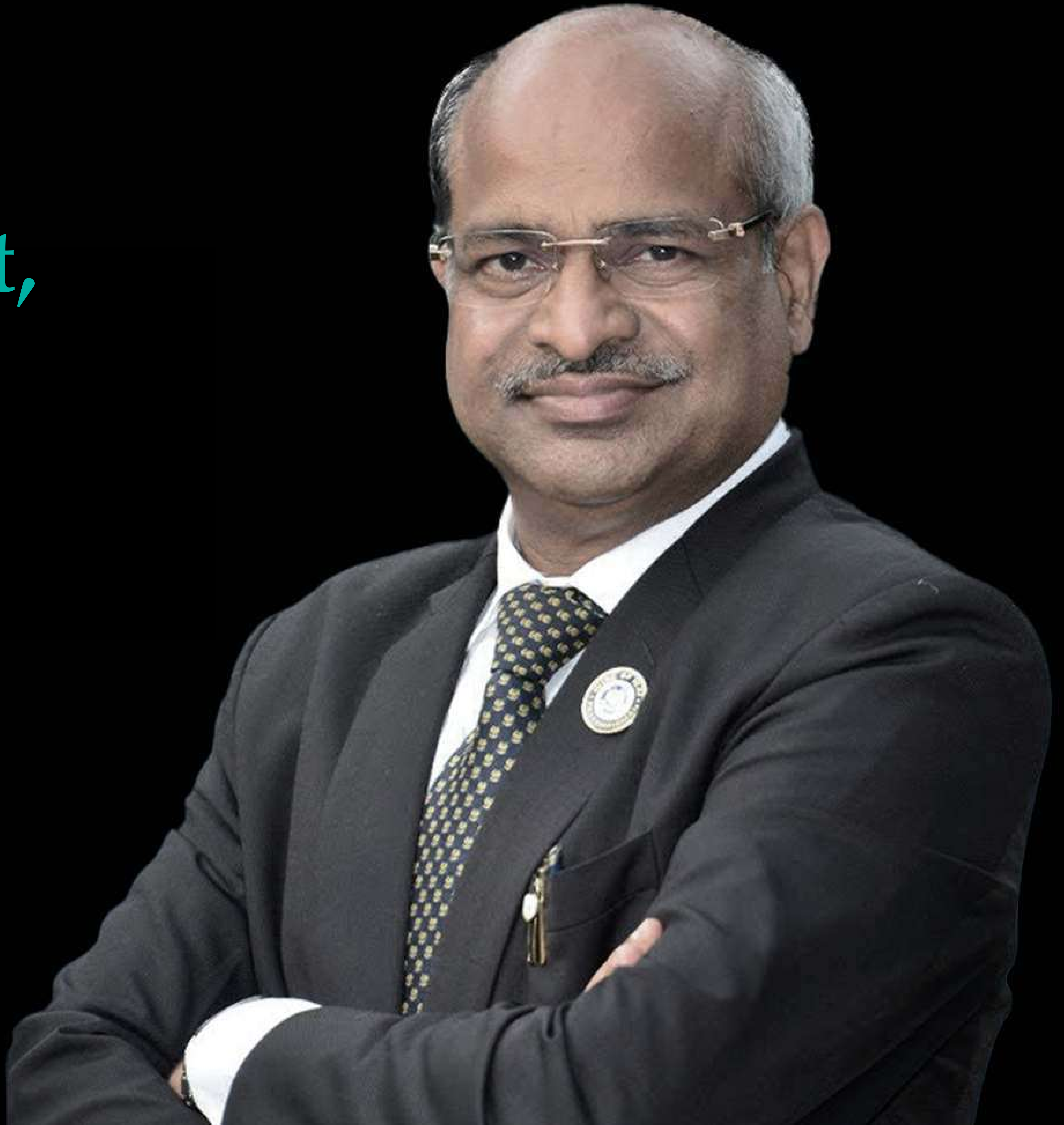
The Byke
A HOTEL RETREAT
EAT GREEN • STAY EVERGREEN

Evolving with every Journey

Annual Report
2025-26
THE BYKE HOSPITALITY LIMITED
www.thebyke.com

Becoming a **leader** is an **accomplishment,** creating a leader is a **legacy**"

CA SUNIL PATODIA
FOUNDER



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FORWARD-LOOKING STATEMENT

This Annual Report contains forward-looking information intended to enable investors to better understand our prospects and make informed investment decisions. The report, as well as other statements made by us from time to time, whether written or oral, may contain forward-looking statements relating to anticipated future performance and results, based on management's plans, expectations and assumptions.

Wherever possible, we have identified such statements through the use of words and expressions such as "anticipates," "estimates," "expects," "projects," "intends," "plans," "believes," and other words or phrases of similar meaning in connection with discussions of future performance or prospects.

While we believe that the assumptions underlying these forward-looking statements are reasonable and have been made with due care and prudence, we cannot guarantee that such expectations or projections will be realised. Actual results may differ materially from those anticipated, estimated or projected due to various risks, uncertainties and other factors, including the possibility that underlying assumptions may prove to be inaccurate.

Readers are therefore cautioned not to place undue reliance on these forward-looking statements. Should any known or unknown risks or uncertainties materialise, or should any underlying assumptions prove inaccurate, actual results and performance may vary materially from those expressed or implied in such statements.

We undertake no obligation to publicly update, revise or otherwise modify any forward-looking statements, whether as a result of new information, future events or developments, or otherwise.

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ABOUT THIS REPORT

The Byke Hospitality brings you its Annual Report for FY 2025-26, prepared in adherence to Companies Act, 2013, as well as all the applicable rules and regulation set by the SEBI. It includes reporting of our financial performance through audited financials for the year as well as our corporate governance report.

CORPORATE INFORMATION

Registered and Corporate Office
Sunil Patodia Tower, Plot No. 156-158,
J.B. Nagar, Andheri (East), Mumbai 400099
T: +91 22 6707 9666
E: investors.care@thebyke.com
W: www.thebyke.com

WE ARE LISTED ON THE FOLLOWING EXCHANGES

Exchange	BSE	NSE	MSE
Company Code	531373	BYKE	BYKE

To view this report, and our previous report online, please visit
www.thebyke.com/investors-information/annual-report

EVOLVING WITH **EVERY JOURNEY**

Institutions that last are those that can adapt while staying true to their core values. At The Byke Hospitality Limited, we see evolution as a continuous and intentional process. This helps us stay relevant to changing travellers and remain committed to the principles our Company was built on.

Our core principles have stayed the same. From the beginning, we have focused on hospitality built around pure-vegetarian dining, reliable service, and a warm approach that treats every guest like family. This strong foundation has helped The Byke stand out in a competitive market. What has changed is how we deliver on this promise. We have grown from a unique idea into a trusted brand across India, expanded our services to include food, beverages, and celebrations, and increased our presence to align with nationwide travel trends.

This past year created a positive setting for our growth. India continued to be the fastest-growing major economy, the hospitality sector kept expanding, and new tax benefits for affordable rooms boosted the mid-market and value segments that are key to our business. The Byke responded by strengthening our presence in growing Tier 2 and Tier 3 markets, diversifying our revenue, and sticking to the asset-light model that helps us stay resilient.

The theme of this year's report, Evolving with Every Journey, captures our outlook. It shows that progress is a continuous process of learning, adapting, and improving, shaped by every guest we serve and every new market we enter. Each experience helps us grow stronger and build an organisation that is ready for the future.

Founder
CA Sunil Patodia

CA Sunil Patodia is a transformative leader who has significantly shaped his company through strong vision and innovation. He prioritises the development of his employees, fostering a supportive and collaborative work environment. His mentorship skills are rucial to the organisation's success. Mr. Patodia's leadership sets a clear standard for excellence and effectiveness within the company.

VISION

To be a leader and the preferred choice in the Hospitality Industry, while sustaining our Indian culture of **"Atithi Devo Bhavah".**

MISSION

Providing excellent contemporary hospitality services with a touch of tradition across the country and Optimal returns to stakeholders of extraordinary & unmatched strategies.

12
States

22
Cities

35+
Hotels and Resorts

1740+
Rooms

OUR STORY

The Byke Group of Hotels and Resorts is one of India's fastest-emerging hospitality groups. We've meticulously selected beautiful destinations across 12 states and 22 cities, curating an exceptional portfolio of 35 hotels and resorts with over 1740+ rooms. Each has an incredible story to tell.

Our uniquely themed Pure Vegetarian Hotels & Resorts stand out for their divine culinary experiences, combining traditional grandeur with modern amenities to create unforgettable stays. We blend the warmth of home with the luxury of a dream vacation, all while maintaining affordability. Embracing the motto **"Atithi Devo Bhavah"** - a timeless expression of our commitment to guest excellence–we infuse every stay with the an essence of Indian culture and hospitality.

With extensive experience in the hospitality industry, our dedicated team is passionate about delivering exceptional business and leisure experiences. Discover the perfect balance of tradition and modern comfort with The Byke Group, where every visit is an extraordinary journey.

CHAIRMAN'S MESSAGE

Building on a **Legacy of Excellence**

Dear Shareholders,

With a distinguished legacy spanning more than 36 years, The Byke has established a strong presence in India's travel and hospitality landscape. Our journey has been defined by an unwavering commitment to quality, customer satisfaction and innovation — and we take particular pride in having pioneered India's first Pure Vegetarian chain of hotels and resorts, creating a distinctive proposition for travellers seeking hospitality aligned with their values.

As the industry continues to evolve, so must we. Our transformation is centred on strengthening operating capabilities, elevating the guest experience, and building a scalable business model capable of delivering sustainable long-term value to all our stakeholders.

A Clear Pan-India Growth Strategy

Our growth strategy focuses on expanding The Byke's presence across India, with particular emphasis on metropolitan cities, Tier 1 and Tier 2 markets, and both established and emerging tourist destinations. Mumbai and Delhi remain important anchor markets, while our expansion into high-traffic urban centres and key leisure destinations positions us to serve business and leisure travellers alike. This combination of urban and leisure properties helps diversify our revenue base, improve asset utilisation and build a stronger national footprint.

This expansion is about more than adding properties — it is about delivering a consistent, recognisable hospitality experience across locations while adapting our offerings to local market characteristics. We recently strengthened this footprint through new property acquisitions in metropolitan areas, and continue to invest in technology, with our in-house revenue management system, Revyog, progressing steadily towards profitability. We are also evaluating additional amenities and revenue streams to mitigate seasonality and improve property-level performance.

Technology will play an increasingly central role in this journey. We are strengthening our Revenue Management Systems to harness data and market intelligence for more effective pricing, inventory management and demand forecasting — optimising room rates and inventory to improve our Average Room Rate (ARR), occupancy and overall revenue performance.

Embracing the Digital Consumer

The way people discover, evaluate and experience travel has fundamentally changed. For today's traveller, a hotel is no longer just a place to stay — it is part of the overall travel experience. Recognising this shift, we are strengthening our digital presence to connect with Millennials and Gen Z through social media, multimedia content, virtual tours and interactive storytelling, showcasing not only our properties but the local culture and heritage surrounding them.

Our digital strategy rests on three pillars:

Social Media and Content — Leveraging platforms such as Instagram, Facebook and YouTube to create compelling content that captures the distinctive character of our properties and destinations, building engagement and establishing The Byke as a recognisable hospitality brand in the digital ecosystem.

Influencer and Creator Partnerships — Strategic collaborations with creators whose audiences and values align with our proposition of quality travel and Pure Vegetarian hospitality, enabling authentic reach into new audiences.

Personalised Guest Experiences — Using data and analytics to understand guest preferences, booking patterns and behaviour, enabling more relevant recommendations and offers that improve satisfaction, strengthen loyalty and encourage repeat visits.

Building Customer Loyalty

Our customers remain at the heart of our business. We are implementing an industry-leading loyalty programme designed to recognise and reward our most valued guests, offering exclusive benefits and experiences that deepen the relationship between guest and brand. Combined with our expanding online and offline presence, this initiative will help us build a larger, more engaged customer community across India — with an ambition not merely to acquire customers, but to build lasting relationships that translate into repeat business, stronger brand advocacy and sustainable revenue growth.

Innovation with Responsibility

As we pursue growth, we remain conscious that sustainable success cannot be measured by financial performance alone. It must also be reflected in the quality of our service, the well-being of our employees, the trust of our customers, and our contribution to the communities in which we operate. Safety, hygiene, comfort and service excellence remain fundamental to our operations, even as we continue to identify opportunities to improve efficiency, adopt appropriate technology and embed sustainable practices across our business.

Our objective is to build a hospitality platform capable of adapting to changing consumer expectations while preserving the values and identity that have defined The Byke for more than three decades.

Creating Long-Term Stakeholder Value

The road ahead presents significant opportunities, but it also demands discipline, adaptability and consistent execution. We remain focused on identifying attractive markets, strengthening our portfolio, improving operational performance and deploying our resources responsibly. Our vision is to establish The Byke as a trusted and differentiated hospitality brand with a strong pan-India presence and a compelling proposition in Pure Vegetarian hospitality. Our legacy, brand positioning, expanding footprint and focus on technology and customer experience provide a strong foundation for the next phase of our growth.

On behalf of the Board, I extend my sincere appreciation to our employees, customers, business partners, investors and the communities we serve. Your trust and continued support remain integral to our journey. As we move forward, we remain committed to building upon The Byke's legacy while creating new opportunities for growth, innovation and value creation.

Together, we look forward to shaping the next chapter of The Byke's journey and establishing new benchmarks in Indian hospitality.

Anil Chothmal Patodia
Chairman and Managing Director
The Byke Hospitality Limited

ANNUAL REPORT | 2025-26

A GLIMPSE INTO OUR
DIVERSE PORTFOLIO OF PROPERTIES

At The Byke, we've been dedicated to expanding our portfolio of hospitality offerings for nearly 35 years. Our range ofproperties includes everything from charming hotels and luxurious resorts in popular tourist hotspots to sophisticated service apartments and business-oriented hotels in bustling metropolitan areas.

Whether our properties are owned or leased, each one is meticulously managed to uphold the highest standards of quality and service. Our dedication to exceptional hospitality is evident in every aspect, ensuring that each guest enjoys a memorable and rewarding experience. This diverse and thoughtfully curated portfolio not only highlights our commitment to excellence but also reflects our unwavering focus on delivering outstanding experiences tailored to every type of traveller, whether for leisure or business.

WHERE TO FIND US

With an impressive presence across 12 states and 22 cities, our properties are strategically located in prime destinations that blend both tourist appeal and business connectivity. From serene resorts in picturesque locales to well-positioned hotels in bustling urban centres, we have curated our portfolio to meet the diverse needs of our guests. With over 1740+ rooms spread across 28 hotels and resorts, each property is thoughtfully situated to offer easy access to primary transportation links and city attractions, ensuring a seamless and convenient stay for all travellers.

OUR PRESENCE

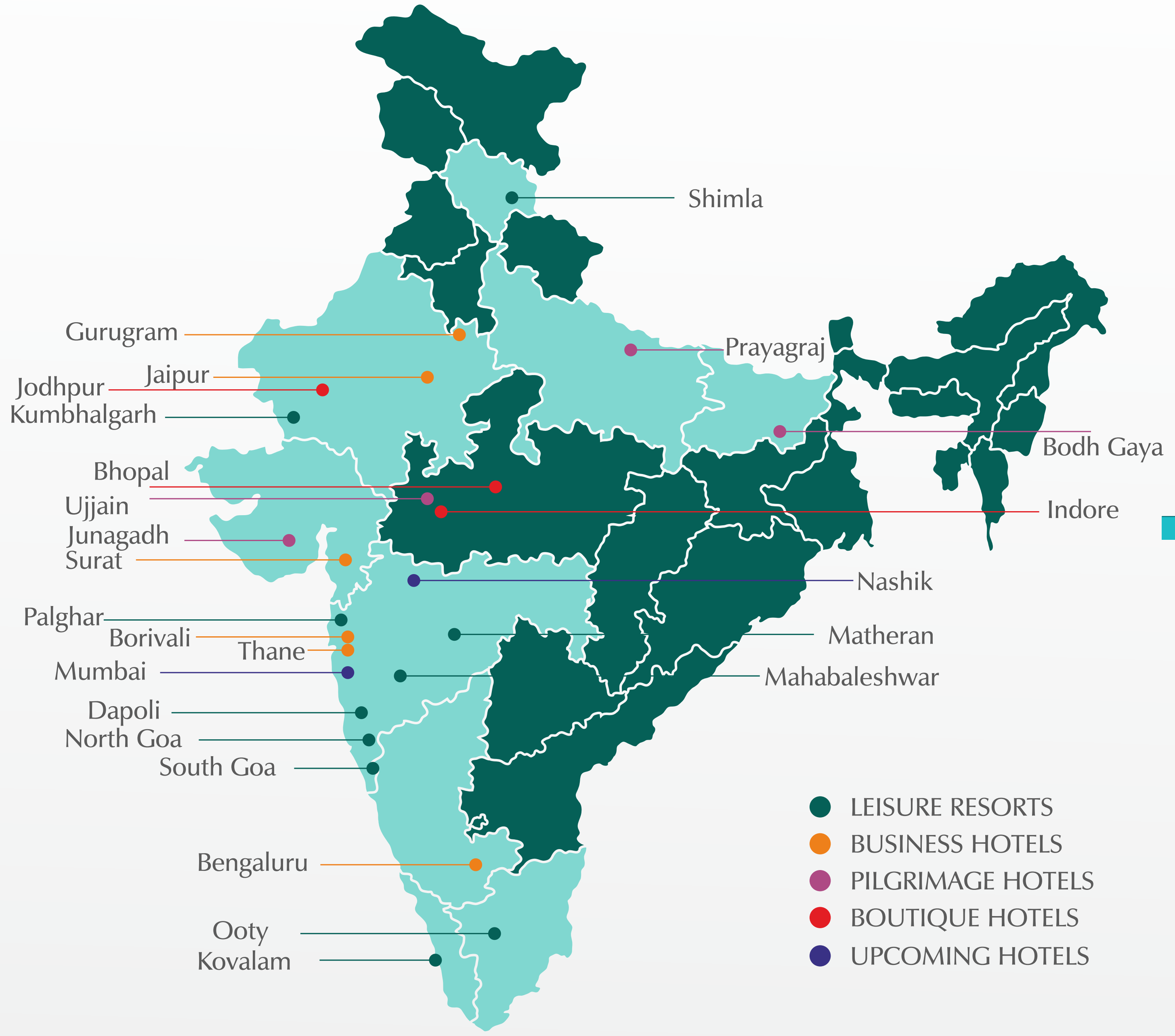
12 States

22 Cities

35+ Hotels and Resorts

1740+ Rooms

THE BYKE - PRESENCE ACROSS INDIA
HOTELS & RESORTS



THANE

Thane, the neighbourhood of Mumbai, is also initiating towards the 'City of Dreams' title as it is one of India's most accurately balanced metropolitan areas with the epitome of natural beauty and rapid industrial growth, making it a refined business hub.

Mumbai Airport 32 KM

Thane Railway Station 13 KM

ADDRESS

Saibaba Vihar Complex,
Ghodbunder Road,
Anand Nagar, Thane (W),
Maharashtra - 400615

122 Opulent Rooms

THE BYKE SURAJ PLAZA

The Byke Suraj Plaza is located in this mini-city with the largest inventory of opulent rooms and holds the position of number one choice for any kind of Banqueting Affairs that guests want to organize like weddings, conference meetings or corporate events. Providing amiable yet professional hospitality services, The Byke Suraj Plaza is where your visions come true aesthetically.

CITY ATTRACTIONS

- Upvan Lake
- Kolshet Creek
- Talao Pali Lake
- Yeoor Hills
- Suraj Water Park

AMENITIES

- Farm Fresh - Restaurant
- Banquet Halls
- Board Rooms
- Spice Lounge & Double Vision Bar
- Travel Desk Assistance

80 Luxurious Rooms

THE BYKE HERITAGE RESORT

Nestled in the lap of lush green hills at a whimsical hill station, The Byke Heritage, Matheran's most luxurious resort spreads across massively around 7 acres offering you mesmeric cottages to entice your serotonin level. The first ever property of our enterprise, The Byke Heritage was built by the discoverer of Matheran, Mr. Hugh Malet, then collector of Thane in 1854. The picturesque views of the most eco-friendly paradise make it all better for the extensive nature paths at an elevation of about 800 meters above sea level where you can witness the grandeur of The Byke Heritage Resort.

CITY ATTRACTIONS

- Monkey Point
- Sunset Point
- Charlotte Lake
- Prabal Fort
- Echo Point

AMENITIES

- Farm Fresh - Restaurant
- Swimming Pool & Rain Dance
- Lounge Bar & Discotheque
- Indoor & Outdoor Games
- Banquet Halls
- Health Club & Spa

MATHERAN

Matheran has a time-travelling charm to it in a mystical sense. Step into the red soils, and you are instantly transported back to a time forgotten. Matheran is one of the very few places in the country that does not allow vehicles and is filled with well-preserved forest that hosts several species of Western Ghats' endemic flora.

Mumbai International Airport 100 KM

Neral Railway Station 12 KM

Aman Lodge 4 KM

ADDRESS

M. G. Road, Matheran,
Dist Raigad - 410102

MAHABALESHWAR

Mahabaleshwar is a charming hill station nestled in the Western Ghats of Maharashtra. Known for its breathtaking views, lush greenery, and pleasant weather, it's a haven for nature lovers and adventure enthusiasts alike. The town is dotted with scenic viewpoints, serene lakes, and verdant strawberry farms, offering a refreshing escape from the hustle and bustle of city life.

Pune Airport
120 KM

Satara Railway Station
60 KM

Bus Stand
1 KM

ADDRESS

Opp. Telephone Exchange,
Near Bus Stand,
Mahabaleshwar, Devali,
Maharashtra 412806

87 Epic Rooms

THE BYKE SHANTI VILLA

The Byke Shanti Villa in Mahabaleshwar offers an idyllic retreat amidst the stunning landscapes of the Western Ghats. Our resort provides cozy, well appointed rooms with picturesque views of the surrounding hills and valleys. Guests can unwind in comfort while enjoying our warm hospitality and the natural beauty that Mahabaleshwar has to offer. Perfect for families, couples, and solo travellers, The Byke Shanti Villa promises a serene stay with a touch of local charm.

CITY ATTRACTIONS

- Venna Lake
- Mahabaleshwar Temple
- Mapro Garden
- Lingmala Waterfall
- Arthur's Seat

AMENITIES

- Swimming Pool
- Destination Wedding
- Spa & Gym
- Bar
- Kids Play Area
- Multi-Cuisine Restaurant
- Discotheque
- Banquet Halls
- Spacious Lawn
- 24 Hrs Coffee Shop

40 Spacious Rooms

THE BYKE DELOTEL

The Byke Delotel, Borivali situated where many nice eateries are available which consists of 40 palatial rooms of Deluxe and Premium variants. Easy connectivity as the hotel is just 200 meters away from the Borivali Railway Station. The rooms are spread over 250 sq. ft. of space, offering essential amenities with a serene ambience and a pleasant city view.

CITY ATTRACTIONS

- Water Kingdom
- Aksa Beach
- Thakkar Shopping Mall
- Veer Savarkar Udyan
- Sanjay Gandhi National Park

AMENITIES

- Farm Fresh - Restaurant
- Banquet Hall
- Express Laundry Service
- Free Wi-Fi
- Travel Desk Assistance

BORIVALI

Borivali, a suburb in the northwest corner of Mumbai has its charms not only with the greenery and open spaces but also being in close proximity of the beautiful Sanjay Gandhi National Park, Kanheri Caves, Gorai Beach, the Fish Park and Mandapeshwar Caves.

Airport
17 KM

Railway Station
200 MTS

Bus Stop
500 MTS

ADDRESS

Chandavarkar Road,
Opp. BMC R Ward Office,
Sundar Nagar, Borivali,
Mumbai, Maharashtra 400092.

JAIPUR

Jaipur, the pink city, fruitfully retains its oldworld charm with broad avenues and spacious gardens; the city is steeped in history and culture. Surrounded by the beautiful pink hues, the bustling bazaars of Jaipur are famous for jewelry, fabric, decorated historic towering temples and diverse museums, evocative Havelis & royal mansions as it's a treasure-trove forshopaholics and travelers.

Airport
11 KM

Railway Station
5.5 KM

Bus Stand
8 KM

ADDRESS

K-107, Jan Path, Kishan Nagar,
Shyam Nagar, Jaipur,
Rajasthan 302019

54 Majestic Rooms

THE BYKE GRASSFIELD

The Byke Grassfield Resort gives out a regal vibe in a modern way, perched in the capital city of Rajasthan 5.5 kms away from Railway Station. To promise a luxurious stay, it's been adorned with 54 sublime Rooms andupscale hospitality.

CITY ATTRACTIONS

- City Palace
- Jantar Mantar
- Hawa Mahal
- Amber Fort
- Albert Hall Museum

AMENITIES

- Farm Fresh - Restaurant
- Double Vision Bar & Discotheque
- Swimming Pool
- Lawn/Garden For Weddings
- Banquet Halls

240 Spacious Rooms

THE BYKE OLD ANCHOR

A holiday in the southern part of India's party capital can undeniably become an engraved moment if you book The Byke Old Anchor, located in the charming Cavelossim at South Goa. Built with a blend of Spanish Architecture, The Byke Old Anchor Resort is the ideal destination with 240 stunning Rooms and its spread across an expansive 19 acres where you can explore and experience the Byke services at its best.

CITY ATTRACTIONS

- Miramar & Colva Beach
- Dona Paula, Panjim
- Verna Midc
- Varca, Majorda Beach
- Mandovi River
- Dudhsagar

AMENITIES

- Farm Fresh - Restaurant
- Swimming Pool & Rain Dance
- Banquet Halls
- Double Vision & Discotheque
- Indoor & Outdoor Games

SOUTH GOA

The real soul of South Goa gives you abundant sunshine, sandy beaches, beach shacks, churches & temples rich in history, undiluted lush greenery and glimpses of Portuguese culture. Along with being a well-known beach location in India, South Goa is also the ideal area for a staycation with friends and an incredible family vacation spot, so there are plenty of activities and attractions to keep everyone entertained.

Dabolim Airport
39 KM

Madgaon Railway Station
14 KM

Madgaon Bus Stand
14 KM

ADDRESS

Cavelossim Beach,
Mobor Beach,
Goa - 403731

NORTH GOA

North Goa, the land of electrifying party hotspots, famous shacks, buzzing nightlife, glowing flea markets, lavish clubs, watersports and a herd of various attractions make it a perfect kaleidoscopic destination. Nobody is unfamiliar with the beach splendor of North Goa. This tiny state in West India boasts to be hosting vibrant parties throughout the year.

Dabolim Airport: 44 KM
Mopa Airport: 25 KM

Thivim Railway Station 17 KM

Mapusa Bus Stand 7 KM

ADDRESS

1630, Grand Chivar,
Village Panchayat Road,
Opp. Vagator Bharat Petrol Pump,
Anjuna, Goa - 403509

54 Spacious Rooms

THE BYKE ROYAL PEARL

The Byke Royal Pearl, Goa is perched in the vicinity near Dabolim Airport, 0.5 Kms from Baga Beach, and 06 Kms from Calangute and has got a hang of everything you look for an ideal Goa getaway with 54 alluring Rooms for a comfortable stay.

CITY ATTRACTIONS

- Vagator & Anjuna Beach
- Candolim Beach
- Chapora Fort
- Morjim & Ashvem Beach
- Calangute Beach
- Mapusa Local Market

AMENITIES

- Farm Fresh - Restaurant
- Travel Desk Assistance
- Swimming Pool & Rain Dance
- Banquet Hall
- Indoor Games

84 Stellar Rooms

THE BYKE STUDIO APARTMENT

The Byke Studio Apartment is situated at Ghodbunder Road where it's the prime choice for Corporates when it comes to workations. It offers you 82 stellar rooms, including 44 BHK King Bed and 40 BHK Twin Bed to relax and refresh.

CITY ATTRACTIONS

- Upvan Lake
- Kolshet Creek
- Talao Pali Lake
- Yeoor Hills
- Suraj Water Park

AMENITIES

- Luggage Storage
- Laundry Service
- Free Wi-Fi
- Travel Desk Assistance

THANE

Thane, the neighbourhood of Mumbai, is also initiating towards the 'City of Dreams' title as it is one of India's most accurately balanced metropolitan areas with the epitome of natural beauty and rapid industrial growth, making it a refined business hub.

Mumbai International Airport 32 KM

Thane Railway Station 11 KM

ADDRESS

Saibaba Vihar Complex,
Ghodbunder Road,
Anand Nagar, Thane (W),
Maharashtra - 400615

MATHERAN

Matheran has a time-travelling charm to it in a mystical sense. Step into the red soils, and you are instantly transported back to a time forgotten. Matheran is one of the very few places in the country that does not allow vehicles and is filled with well-preserved forest that hosts several species of Western Ghats' endemic flora.

Mumbai International Airport 100 KM

Neral Railway Station 12 KM

Aman Lodge 4 KM

ADDRESS

Maulana Azad Road,
Matheran - 410102

63 Palatial Rooms

THE BYKE BRIGHTLAND RESORT

In the midst of India's smallest Hill station, The Byke Brightland, Matheran provides you with an enchanting experience of comfort & solace in our Deluxe as well as Duplex Rooms. Every divine bite you take of our Pure Vegetarian food will tantalize your taste buds while you enjoy it by the crystal pool amongst the abundant green forest. Our exquisite Resort is in close proximity to Matheran Railway Station, the Main Market & other 36 vibrant View-Points of Matheran.

CITY ATTRACTIONS

- Panorama Point
- Louisa Point
- Charlotte Lake
- Prabal Fort
- Monkey Point

AMENITIES

- Farm Fresh - Restaurant
- Banquet Hall
- Swimming Pool
- Discotheque
- Indoor & Outdoor Games

36 Premium Rooms

THE BYKE SAI COTTAGE

The Byke Sai Cottage in Mahabaleshwar is a serene retreat offering stunning valley views and modern amenities. The resort features a total of 36 spacious Deluxe and Luxury Valley View rooms, each designed with comfort and elegance. Guests can unwind in the refreshing infinity pool, enjoy a game of pool, have a bonfire, or spend quality time at the kids' play area and kids' club. The in-house restaurant serves delicious vegetarian cuisine, while the open terraces provide a tranquil spot to soak in the picturesque surroundings.

CITY ATTRACTIONS

- Lingmala Waterfall
- Mahabaleshwar Temple
- Venna Lake
- Krishnabai Temple
- Shri Panchganga Mandir
- Mapro Garden

AMENITIES

- Multi-Cuisine Restaurant
- Swimming Pool
- Bonfire
- Kids' Play Area
- Kids' Club

MAHABALESHWAR

Mahabaleshwar is a charming hill station nestled in the Satara district of Maharashtra, known for its breathtaking vistas, lush greenery, pleasant weather and a haven for nature lovers and adventure enthusiasts alike. The town is dotted with scenic viewpoints, waterfalls, and quaint strawberry farms, offering a refreshing escape from the hustle and bustle of city life.

Pune International Airport 120 KM

Satara Railway Station 1 KM

Bus Stand 7 KM

ADDRESS

Metgutad,
Mahabaleshwar
Maharashtra - 412806

Strategic Review

JAIPUR

Jaipur, the pink city, fruitfully retains its oldworld charm with broad avenues and spacious gardens; the city is steeped in history and culture. Surrounded by the beautiful pink hues, the bustling bazaars of Jaipur are famous for jewelry, fabric, decorated historic towering temples and diverse museums, evocative Havelis & royal mansions as it's a treasure-trove forshopaholics and travelers.

27 Comfortable Rooms

THE BYKE SANSKAR PRIME

The Byke Sanskar Prime Boutique Hotel blends regal charm with contemporary elegance in the heart of Rajasthan's capital, Jaipur. Conveniently located near Jaipur Junction, Sindhi Camp Bus Stand, and Shyam Nagar Metro Station, it offers easy connectivity. With 29 designed rooms it promises a luxurious and comfortable stay.

Airport
10 KM

Jaipur Railwat Station
6 KM

Sindhi Camp Metro Station
6 KM

Shyam Nagar Bus Stop
2 KM

CITY ATTRACTIONS

- Amer Fort
- Nahargarh Fort
- Hawa Mahal
- Choti Chopar Bazaar
- Bapu Bazaar

AMENITIES

- 29 Majestic Rooms
- Banquet Halls
- Lawn/garden For Weddings
- Farm Fresh - Restaurant
- Swimming Pool
- Double Vision Bar & Discotheque

ADDRESS

Plot No. 12, 13, Ajmer Road,
Above KIA Showroom,
Rani Sati Nagar, Nirman Nagar,
DCM, Jaipur, Rajasthan

20 Cozy Rooms

THE BYKE LAXMI RESORT

Discover Laxmi Resort by The Byke in the beautiful hill station of Matheran, where nature and tranquility create the perfect getaway. Surrounded by lush greenery, the resort offers stunning valley and sunrise views along with a relaxing and comfortable stay. Whether you wish to explore scenic landscapes or simply unwind in peaceful surroundings, the resort provides an ideal escape from the everyday hustle while letting you experience the serene charm of Matheran.

MATHERAN

Matheran has a time-travelling charm to it in a mystical sense. Step into the red soils, and you are instantly transported back to a time forgotten. Matheran is one of the very few places in the country that does not allow vehicles and is filled with well-preserved forest that hosts several species of Western Ghats' endemic flora

Mumbai Airport
70 KM

Railway Station
20 KM

Bus Stop
2.3 KM

CITY ATTRACTIONS

- Furdoonji Panday Playground
- Echo Point
- Mudre Udyan
- Panorama Point
- Sunset Point
- Bhivpuri Waterfalls

AMENITIES

- Family Rooms
- Room Service
- Balcony View
- Gardern Area
- Air Conditioning
- Vegetarian Breakfast

ADDRESS

MG Rd, Matheran,
Laxmi Hotel, Matheran,
Matheran, India, 410 102

Strategic Review

PALGHAR

Palghar is a peaceful haven that offers an escape from the city's hustle and bustle. The tranquil seaside town is surrounded by lush greenery, breathtaking beaches and a rich cultural heritage. Palghar is perfect for those looking to explore the natural beauty and the local culture. Palghar offers a unique blend of adventure, culture, and relaxation, promising a rejuvenating and memorable experience. Explore the serene beaches, visit ancient forts, or simply immerse yourself in the town's local charm. Palghar promises a tranquil and refreshing getaway for all.

Chhatrapati Shivaji Maharaj Airport
35 KM

Palghar Railway Station
20 KM

Bus Stand
3 KM

ADDRESS

Dhansar Village,
Palghar
Maharashtra - 401404

100 Elite Rooms

THE BYKE MAJESTIC MEADOWS

Nestled in Dhansar village, Palghar, The Byke Majestic Meadows offers 100 luxurious rooms and suites, each designed to provide a comfortable and relaxing stay. Enjoy delicious meals at two restaurants serving a variety of cuisines, or relax with a coffee, tea, or snack at the coffee shop. Indulge in a unique bathing experience at our luxurious poolside. Relax with topnotch amenities like a swimming pool, cricket turf, gym, jogging track, and a mini-theatre.

CITY ATTRACTIONS

- Vandri Lake
- Satkoba Temple
- Asherigad Fort
- Kaldurg Fort
- Bordi Beach
- Shri Shitaladevi Mandir

AMENITIES

- Multi-Cuisine Restaurant
- Banquet Halls & Lawn
- Mini Theatre Cum Discotheque
- Swimming Pool
- Cricket Turf & Jogging Track

39 Sublime Rooms

THE BYKE SURAJ CLUB

Catch a glimpse of Girnar Hills and get a feel of the serene yet religious atmosphere while accommodating yourself at The Byke Suraj Club. Situated in the heart of Junagadh, Gujarat, it offers you the feel of an ideal destination in an adventurous trip to ancient history with modern paradigms. Hop from the Multiplex to Water Park, Somnath Temple to Gir National Park and find a regal escape at The BykeSuraj Club, Junagadh.

CITY ATTRACTIONS

- Girnar Mountain
- Sakkarbaug Zoological Garden
- Uparkot Fort
- Narsinh Mehta Temple
- Dattatreya Temple
- Edicts of Ashoka
- Damodar Kund

AMENITIES

- Farm Fresh - Restaurant
- Free Wi-Fi
- Gym

JUNAGADH

To explore authentic India, Junagadh is filled with historical significance and monuments to see. One may truly understand Gujarat and its many facets by the eye candy attractions like pristine temples, a beautiful palace and a fascinating moat. The tinsel town retains its old-world beauty and is home to numerous medieval relics.

Rajkot Airport
106 KM

Railway Station
3 KM

Bus Stand
3 KM

ADDRESS

Bahauddin College Road,
Suraj Cineplex,
Near Hajiyani Baug,
Junagadh, Gujarat 362001

SURAT

Surat is a vibrant city in Gujarat, renowned for its rich heritage, bustling markets, and thriving textile industry. With its blend of historical landmarks, modern amenities, and cultural landmarks, Surat offers a dynamic experience for visitors. The city boasts a lively waterfront, historic forts, and lively shopping districts, making it a fascinating destination for those seeking both cultural experiences and urban excitement.

Surat Airport 16 KM

Surat Central Bus Station 2 KM

Surat Railway Station 0.5 KM

ADDRESS

Gulam Baba Mill Compound,
Railway Station Circle
Opp. Railway Station,
Surat 395003 Gujarat

56 Modern Rooms

THE BYKE EMBASSY

The Byke Embassy Hotel in Surat provides a sophisticated urban retreat amidst the city's energy and vibrancy. Our hotel features elegantly designed rooms that offer comfort and modern amenities, ensuring a pleasant stay for both business and leisure travellers. Guests can enjoy our attentive service, convenient location, and a range of facilities designed to meet their needs. Ideal for corporate guests and tourists alike, The Byke Embassy Hotel blends contemporary comfort with a touch of local hospitality, making it a standout choice for visitors to Surat.

CITY ATTRACTIONS

- Dumas Beach
- Surat Castle
- Sardar Patel Museum
- Sarthana Nature Park
- Sri Swaminarayan Temple
- Gopi Talav

AMENITIES

- Multi-Cuisine Restaurant
- Discotheque
- Banquet Halls
- Destination Wedding
- Spa & Gym
- Spacious Lawn

36 Quaint Rooms

THE BYKE NATURE VILLAS

The Byke Nature Vilas, situated at the foothills of lush green forest in Himalayas. It offers you to experience the very essence of Shimla through varied activities, ranging from walk to sunset point, lazy stroll to nearby town, family picnics and water sports under the blazing sun.

CITY ATTRACTIONS

- The Ridge
- Mall Road
- Kufri
- Green Valley
- Kali Bari Temple

AMENITIES

- Farm Fresh - Restaurant
- Express Laundry Service
- Bell Desk
- Travel Desk Assistance
- Free Wi-Fi

SHIMLA

Perched at the height of 2205 meters in the lovely state of Himachal Pradesh, Shimla the "Queen of Hills," has a lot of stories to tell and serves as a charming retreat. This hill station attracts innumerable filmmakers and tourists by its beguiling beauty of pristine landscapes, magnificent Himalayan peaks and ethereal forests of oak & pine.

Chandigarh Airport 139 KM

Shimla Railway Station 15 KM

Shimla Old Bus Stand 16 KM

ADDRESS

Village Dhagogi,
Naldehra, Mashobra,
Himachal Pradesh - 171007

OOTY

Dwelled in the 'Blue Mountains' of Nilgiris, Ooty is rightly called the 'Queen of Hills' in Southern India as the charming hill stations will make you embrace the beauty of nature and never fails to enchant the discriminating traveler with its picturesque splendor.

Coimbatore International Airport
85 KM

Udagamandalam Station
3 KM

Ooty Bus Stand
3 KM

ADDRESS

Coonoor Road,
Thalayathimund,
Ooty, Tamil Nadu – 643001

73 Colossal Rooms

THE BYKE SUNSHINE GRAND

The Byke Sunshine Grand will sweep you off your feet with our masterful hospitality services and it is settled in close proximity to the Ooty Market & Bus Stand. It has all the essentials a modern day traveler seeks for.

CITY ATTRACTIONS

- Avalanche Lake
- Kalhatty Waterfalls
- Botanical Garden
- Doddabetta Peak
- Mudumalai National Park

AMENITIES

- Farm Fresh - Restaurant
- Travel Desk Assistance
- Indoor Games
- Banquet Halls
- Free Wi-Fi

36 Urbane Rooms

THE BYKE SIGNATURE

The Byke Signature is located in close proximity to the IT Hub of Bengaluru City and has 01 Multi-cuisine Vegetarian Restaurant, Banquet & Conference facilities along with all the other services you look for in a workation.

CITY ATTRACTIONS

- Cubbon Park
- Bull Temple
- Lalbagh Botanical Garden
- Iskcon Temple Bangalore
- Bannerghatta National Park

AMENITIES

- Farm Fresh - Restaurant
- Doctor On Call
- Free Wi-Fi
- Travel Desk Assistance

BENGALURU

One of the largest cosmopolitan cities of India, Bengaluru, also known as "The Garden City of India," is filled with world-class sights, quirky cafes, lush green spaces, microbreweries, striking Victorian architecture and a year-round balmy climate will entice you to enjoy the beautiful facades of this city.

Bengaluru Airport
36 KM

Railway Station
23 KM

Bus Stand
23 KM

ADDRESS

4th Main Road, Maithri Layout,
Hope Farm Circle,
Whitefield Post,
Bengaluru - 560 066

KOVALAM

The idyllic tourist destination in God's own country, Kovalam is encapsulated with fertile coconut palms, three adjacent crescent beaches, host of shops & shacks, ayurvedic health resorts and a beautiful bay of serene waters. Kovalam is a paradise for taking a restful vacation with the view of abundant nature, historic churches and castles.

Thiruvananthapuram Airport 14 KM

Thiruvananthapuram Railway Station 13 KM

Kovalam Bus Stand 03 KM

ADDRESS

VP 1 Samudra Beach, 1523,
GV Raja Road, Kovalam,
Kerala - 695527

44 Striking Rooms

THE BYKE PUJA SAMUDRA

Widely spread right at the Samudra Beach, being the only mid-segment resort, The Byke Puja Samudra is 10-minute walk away from the city center and is the only fine dine Pure Vegetarian restaurant in the entire locale to sway you away with professional and friendly hospitality services.

CITY ATTRACTIONS

- Lighthouse Beach
- Neyyar Dam
- Vellayani Lake
- Hawa Beach
- Samudra Beach

AMENITIES

- Farm Fresh - Restaurant
- Banquet Halls
- Free Wi-Fi
- Swimming Pool
- Travel Desk Assistance

28 Inspiring Rooms

THE BYKE NIRANJAN RESORT

The Byke Niranjana Resort is perched at the Holy Land of Gaya and Bodhgaya with luxury accommodation for all the nomads and families. Where they can enjoy a cozy stay in our well-appointed rooms with the serene home-interiors and well-crafted hospitality.

CITY ATTRACTIONS

- Mahabodhi Temple
- Great Buddha Statue
- Bodhi Tree
- Thai Monaster
- Muchalinda Lake

AMENITIES

- Farm Fresh - Restaurant
- Banquet Lawns

BODHGAYA

Bodh Gaya is a Buddhist pilgrimage site in Gaya District of Bihar. The place is bustling with pilgrims and tourists from all over India and abroad who come to pay their homage in monasteries, temples, and the remnants of Bodhi Tree, which is significant both historically and religiously.

Gaya International Airport 9 KM

Railway Station 11 KM

Bus Stand 11 KM

ADDRESS

Near Block Building,
Noor Sarai, Amwan,
Bodhgaya, Gaya - 824231

GURUGRAM

Gurugram, a bustling city in Haryana, is home to Mad Stays' budgetfriendly and comfortable properties, such as The Byke Hotels -Medicity and The Byke Hotel Medicity. These hotels are strategically located near major hospitals like Medanta Hospital and business hubs like DLF Cyber City. They are an ideal choice for both business and leisure travelers, offering well-equipped rooms, free Wi-Fi, and easy access to local attractions like HUDA City Centre Metro, Signature Tower, and Ambience Mall.

Indira Gandhi International Airport
20 KM

Gurgaon Railway Station
8.5 KM

Huda City Centre Metro
5.6 KM

Gurgaon Bus Stand
5.2 KM

ADDRESS

Plot No. 539 SP, Sector 39,
Gurugram, Haryana

21 Relaxing Rooms

THE BYKE HOTELS - MEDICITY

A budget-friendly hotel located in Sector 39, Gurugram, just 200 meters from Medanta Hospital, making it ideal for medical travelers. The hotel offers clean, airconditioned rooms with free Wi-Fi, daily housekeeping, and a peaceful terrace. Its prime location near major hospitals and business hubs like DLF Cyber City makes it a convenient stay for both patients and professionals.

CITY ATTRACTIONS

- Shiv Temple
- Sheetla Mata Mandir
- Ekalavya Temple
- Aravali Biodiversity Park
- Church of Immaculate Conception

AMENITIES

- Parking
- 24/7 Reception
- Dining space
- Kitchen in the house
- AC rooms

22 Modern Rooms

THE BYKE SKYLARK SEAFRONT

Nestled amidst the beauty of nature and coastline is The Byke Skylark Seafront. With 32 spacious and beautifully decorated Sea View Deluxe, and Sea View Suites, the resort offers stunning views of the coast. Relax with the soothing sounds of waves, take a stroll on the beach, or savor delicious dishes at our pure vegetarian in-house restaurant. Whether you're seeking adventure or a tranquil retreat, The Byke Skylark Seafront promises a memorable stay amidst Dapoli's captivating beauty.

CITY ATTRACTIONS

- Karde Beach
- Shree Bahavraj Mandir
- Dr. Balasaheb Sawant Konkan Krishi Vidyapeeth School
- Murud Beach
- Harnai Beach
- Ladghar Beach

AMENITIES

- Farm Fresh - Restaurant
- Balcony/Terrace
- Travel Desk Assistance
- Free Wi-Fi

DAPOLI

Dapoli, located in Maharashtra's stunning Konkan region, is a serene getaway known for its pristine beaches, rolling hills and lush mango farms. From the tranquil shores of Murud Beach to the ancient temples and colorful forts, this picturesque town offers a perfect blend of relaxation and adventure. Indulge in local cuisine, enjoy dolphin spotting, or simply relax on the sunkissed beaches. Dapoli is a hidden gem for families, couples and adventure seekers looking for a refreshing weekend escape, with a breathtaking backdrop and a tranquil ambience.

Mumbai Coast Guard Airport
137 KM

Khed Railway Station
29 KM

Dapoli ST Stand
11.5 KM

ADDRESS

Dapoli-Anjarle Beach,
At Post Karave, Taluka Dapoli,
Dist Ratnagiri

PRAYAGRAJ

Prayagraj is a city steeped in spiritual significance and rich history. It is most famous for the Triveni Sangam, the confluence of three holy rivers: the Ganga, Yamuna, and the mythical Saraswati. The city is home to several ancient temples, including Sri Akshayavat, Shri Bade Hanuman Ji Mandir, and Shri Mankameshwar Mahadev Temple, making it a major pilgrimage destination. Beyond its spiritual charm, Prayagraj also offers a glimpse into India's history with landmarks like Khusro Bagh, Anand Bhawan Museum, and Amar Shaheed Chandrashekhar Azad Park. The city provides a unique blend of spirituality, culture, and history, making it a compelling destination for travelers.

Prayagraj Airport 16.2 KM

Prayagraj Railway Junction 4.5 KM

Prayagraj Bus Stand 3.1 KM

ADDRESS

George Town,
Hashimpur Road,
Prayagraj,
Uttar Pradesh 211002

80 Modern Rooms

THE BYKE GOKULDHAM

Discover the essence of Prayagraj with The Byke Hotels & Resorts! Experience the confluence of three rivers at Triveni Sangam, seek blessings at sacred temples like Sri Akshayavat, Shri Bade Hanuman Ji Mandir, and Shri Mankameshwar Mahadev Temple, and explore the rich history of the city at Khusro Bagh, Anand Bhawan Museum, and Amar Shaheed Chandrashekhar Azad Park. Whether you're here for a spiritual journey or to explore Prayagraj, The Byke Hotels & Resorts offers a comfortable stay with easy access to the city's top attractions.

CITY ATTRACTIONS

- Triveni Sangam
- Shri Bade Hanuman Ji Mandir
- Anand Bhawan Museum
- Amar Shaheed Chandrashekhar Azad Park
- Shri Mankameshwar Mahadev Temple
- Sri Akshayavat Temple
- Khusro Bagh
- Jawahar Planetarium

AMENITIES

- Banquet Hall: Spacious venue accommodating up to 250 guests
- Lavish Lawn: Outdoor event space for up to 600 guests
- Farm Fresh Restaurant: A pure vegetarian multi-cuisine dining experience
- Complimentary Parking & 24/7 Security

48 Welcoming Rooms

THE BYKE BOUTIQUE – AMRA OASIS

Discover comfort and tranquility at Amra Oasis Osia, located amid the serene desert surroundings of Osian. The property is conveniently close to Sachiya Mata Temple (1.5 km), Camel Safari (500 m), and Jeep Safari (500 m), offering guests a blend of culture and adventure. The hotel features 48 comfortable AC rooms with essential amenities, along with a restaurant and dining area, fully equipped commercial kitchen, banquet hall, and a spacious wedding garden for celebrations. With 24/7 reception and ample parking, Amra Oasis Osia ensures a relaxing and convenient stay for leisure, exploration, or special events.

CITY ATTRACTIONS

- Sachiya Mata Temple
- Camel Safari
- Jeep Safari

AMENITIES

- AC Rooms
- Full Commercial Kitchen
- Wedding Garden
- Parking
- Restaurant / Dining Area
- Banquet Hall
- 24/7 Reception

JODHPUR

Jodhpur, a captivating city where rich royal history meets the striking landscapes of the Thar Desert, is a magnificent destination for travelers seeking culture and grandeur. Dominated by the majestic Mehrangarh Fort, Jodhpur is renowned for its iconic blue-painted houses, grand palaces, and vibrant heritage. Explore the bustling streets of Sardar Market, marvel at the intricate architecture of Jaswant Thada, or embark on a desert safari into the surrounding dunes. Jodhpur offers a seamless blend of royal splendor, adventure, local craftsmanship, and warm Rajasthani hospitality, promising an unforgettable journey.

Jodhpur Airport 65 KM

Osiyan Railway Station 0.5 KM

Bus Stop 1.5 KM

ADDRESS

1st street, Khetasar - Osian Road,
Navapura, Osian,
Rajasthan

NASHIK

Nashik, a city steeped in cultural heritage and spiritual significance, is a perfect destination for travelers seeking tranquility and adventure. Located on the banks of the Godavari River, Nashik is a hub of pilgrimage and ancient temples and is renowned for its vineyards and delicious wine. Explore the vibrant markets, visit ancient Pandav Leni caves, or indulge in a wine-tasting tour. Nashik offers a perfect blend of spirituality, friends, adventure, culture, and relaxation, promising an unforgettable experience.

Nashik International Airport 27.2 KM

Nashik Railway Station 12.6 KM

O.C.P. Nagar Bus Stop 1.5 KM

ADDRESS

AB-16, Ambad Triambak Road,
Link Road, Nashik,
Maharashtra - 422003

28 Superior Rooms

THE BYKE SURESH PLAZA

Located close to the city's main attractions, The Byke Suresh Plaza offers the perfect retreat for travelers with a comfortable and refreshing stay. With 28 Superior and Deluxe rooms, the stay is designed for comfort and convenience. Enjoy our exceptional service, luxurious amenities, and a relaxing atmosphere. Unwind and take in the city views, visit nearby attractions, or simply relax at our in-house multi-cuisine restaurant. The Byke Suresh Plaza is your sanctuary for a rejuvenating and memorable stay.

CITY ATTRACTIONS

- Bhujbal Garden
- Ramkund
- Bhaktidham
- Nashik Mahamarg Palika Udyan
- Sula Vineyards
- Pandav Leni Caves
- Veer Savarkar Udyan

AMENITIES

- Farm Fresh - Restaurant
- Hot & Cold Water
- Free Parking
- Banquet Hall
- Free Wi-Fi
- Travel Desk Assistance

20 Serene Rooms

THE BYKE SANCTUARY HERITAGE KUMBHALGARH

Experience comfort and tranquility at The Byke Sanctuary Heritage, Kumbhalgarh, located close to popular attractions like Kumbhalgarh Fort (3 km), the Museum (2 km), Jungle Safari (3 km), and Fish Point (4 km). The hotel features 20 well-appointed AC rooms, a restaurant with a fully equipped kitchen, a banquet hall for events, and facilities like a swimming pool, 24/7 reception, and parking. Perfect for both relaxation and sightseeing, it offers a peaceful stay with warm hospitality in Kumbhalgarh.

CITY ATTRACTIONS

- Kumbhalgarh Fort
- Museum
- Jungle Safari
- Fish Point

AMENITIES

- AC Rooms
- Restaurant / Dining Area
- Full Commercial Kitchen
- Banquet Hall
- 24/7 Reception
- Swimming Pool
- Parking

KUMBHALGARH

Kumbhalgarh, a majestic fortress town nestled amidst the rolling peaks of the Aravalli Hills, is an awe-inspiring destination for travelers seeking history, grand architecture, and natural beauty. Renowned for housing the iconic Kumbhalgarh Fort—a UNESCO World Heritage site boasting the second-longest continuous wall in the world—this hill fort offers a captivating glimpse into Rajasthan's legendary royal past. Explore the massive ramparts, marvel at intricate palace architecture like the Badal Mahal, or immerse yourself in the lush wilderness of the surrounding Kumbhalgarh Wildlife Sanctuary. Kumbhalgarh offers a seamless blend of heritage, panoramic mountain vistas, wildlife adventure, and tranquility, promising an unforgettable journey.

Udaipur Airport 100 KM

Udaipur Railway Station 70 KM

Bus Stop 1.5 KM

ADDRESS

Kadia Road,
Kelwara, Qila,
Rajasthan 313325

BHOPAL

Bhopal, a city rich in culture and history, provides an ideal backdrop for a comfortable and elegant stay with Mad Stays' properties. Located amidst beautiful surroundings, The Byke Om Celebrations and The Chandigarh House offer a perfect blend of modern amenities and warm hospitality. Guests can explore the city's main attractions like Upper Lake (Bhojtal), Van Vihar National Park, Birla Mandir, Taj-ulmasjid, Bhojpur Temple, and Mandideep Market.

Bhopal Airport 17 KM

Railway Station 1 KM

ADDRESS

Plot No.-1, Sector - B,
Vidhya Nagar,
Near capital petrol pump,
Narmadapuram Road,
Bhopal, Madhya Pradesh

20 Modern Rooms

THE BYKE BOUTIQUE URBAN NEST

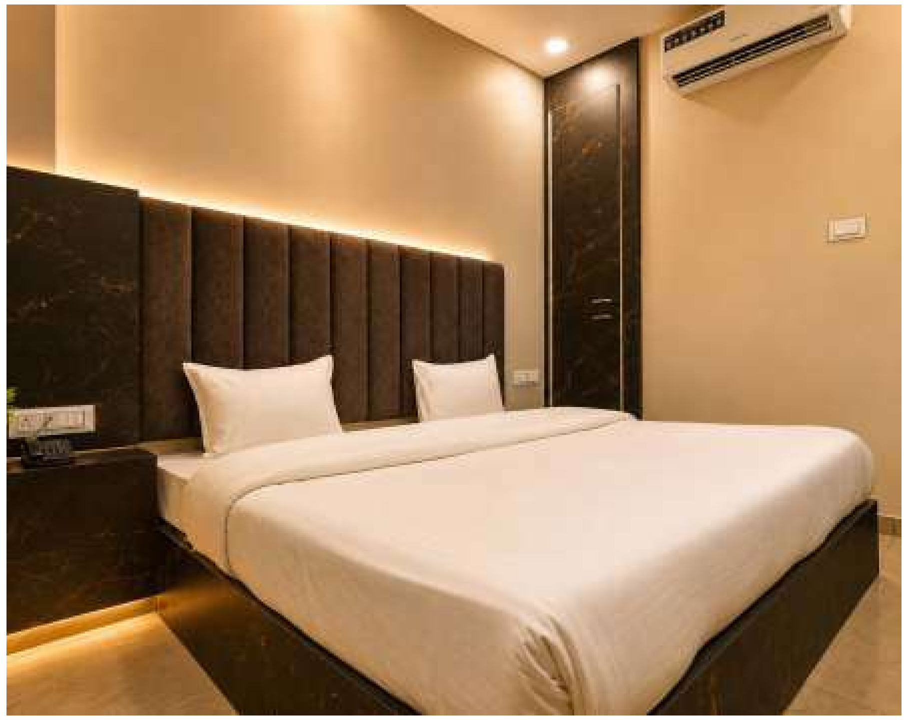
Experience comfort at The Byke Urban Nest, located in the heart of Bhopal with easy access to key commercial areas and attractions. The hotel is well connected to Raja Bhoj Airport (10 km) and Bhopal Railway Station, making it ideal for business and leisure travelers. The property offers AC rooms in Deluxe, Super Deluxe, and Executive categories with essential modern amenities, along with a dedicated dining space and fully equipped kitchen. Guests can also enjoy banquet and conference spaces, 24/7 reception, Wi-Fi, power backup, doctor on call, and parking for a convenient stay.

CITY ATTRACTIONS

- Upper Lake
- Van Vihar National Park
- Birla Mandir
- DB City Mall

AMENITIES

- AC Rooms
- In-house Restaurant / Dining Space
- Fully Equipped Kitchen
- Banquet Hall
- Conference Hall



16 Cozy Rooms

THE BYKE HARI PATHAK

Experience Ujjain with Avanti Residency By The Byke, just 10 minutes from the Mahakaleshwar Temple. Whether you're on a spiritual retreat, a business trip, or a peaceful getaway, we offer the perfect stay in the heart of Ujjain. Nestled in a prime location, our serene retreat lets you unwind in comfort and tranquility while keeping you close to the city's vibrant attractions. Your perfect stay in Ujjain begins here!

CITY ATTRACTIONS

- Mahakaleshwar Jyotirlinga
- Ujjain Kumbh Mela
- Shri Ram Ghat
- Shri Kaal Bhairav Temple

AMENITIES

- In-house laundry service
- Luggage storage
- Near Mahakaleshwar temple
- Rooftop lawn
- Free Wi-Fi
- View Photo Gallery

UJJAIN

Located in the heart of Ujjain, a city renowned for its spiritual significance, offers the perfect retreat for travelers. Whether you're on a pilgrimage to the Mahakaleshwar Jyotirlinga, attending the Ujjain Kumbh Mela, or simply exploring the city's iconic temples like Shri Ram Ghat and Shri Kaal Bhairav Temple, Mad Stays provides a comfortable and relaxing stay. Its serene properties, such as Avanti Residency and Mahakal Aangan, are nestled in prime locations, ensuring you are always close to the city's vibrant attractions.

Chakravarti Samrat Vikramaditya Airport 16 KM

Ujjain Junction 1.9 KM

Dewas Gate 2.7 KM

ADDRESS

163, Keshav Nagar,
Ujjain, 456006
Madhya Pradesh

INDORE

Indore, the commercial capital of Madhya Pradesh, is a vibrant city known for its blend of rich history, food culture, and modern development. From bustling bazaars to sleek shopping malls, the city offers a unique mix of the traditional and the contemporary. With temples, parks, and thriving local eateries, Indore is a lively and welcoming destination for travellers across all walks of life.

Indore Airport
22 KM

Indore Railway Station
9.9 KM

Charted Bus Stop
300 M

ADDRESS

Plot no. 1183, 1184,
Hare Krishna Vihar, Nipania,
Indore, Madhya Pradesh 452010

22 Charming Rooms

THE BYKE STELLA BOUTIQUE HOTEL

The Byke Stella Boutique Hotel in Indore offers a chic and comfortable stay for both business and leisure travellers. With thoughtfully designed rooms and essential amenities, the property ensures a restful and efficient experience. Conveniently located near key landmarks and transport hubs, guests enjoy warm hospitality in a stylish boutique setting. Whether for a short stay or extended trip, The Byke Stella Boutique Hotel promises comfort and connectivity in the heart of Indore.

CITY ATTRACTIONS

- ISKCON Radha Govind Temple
- Shubh Sampada Colony Garden
- Phoenix Citadel Mall
- Atal Bihari Vajpayee Regional Park
- Kamla Nehru Zoological Museum (Indore Zoo)

AMENITIES

- Terrace Event Area
- Mini Fridge
- Tea Kettle
- Wi-Fi
- Geyser
- Restaurant (Clove)
- Television
- Parking Facility
- Air Conditioning
- Jacuzzi (Suite Rooms)

Strategic Review

22 Well-appointed Rooms

THE CHANDIGARH HOUSE

Escape to peace at The Byke Chandigarh House, Bhopal, just 32 km from the airport and near Rani Kamlapati & Mandideep stations. Ideal for business and leisure stays, our 22 Deluxe, Executive & Premium rooms offer comfort with modern amenities. Enjoy pure veg meals at farm fresh restaurant or in-room dining. Host special events in our spacious banquet hall. Experience warm hospitality and a stay worth repeating.

CITY ATTRACTIONS

- Mandideep Market
- Bhojpur Temple
- Van Vihar National Park
- Upper Lake (Bhojtal)

AMENITIES

- Multi-cuisine restaurant
- Hi-speed Wi-Fi
- Banquet hall
- Garden area
- Rooftop space

BHOPAL

Bhopal, a city rich in culture and history, provides an ideal backdrop for a comfortable and elegant stay with Mad Stays' properties. Located amidst beautiful surroundings, The Byke Om Celebrations and The Chandigarh House offer a perfect blend of modern amenities and warm hospitality. Guests can explore the city's main attractions like Upper Lake (Bhojtal), Van Vihar National Park, Birla Mandir, Taj-ulmasjid, Bhojpur Temple, and Mandideep Market

Raja Bhoj Airport
35.1 KM

Rani Kamlapati Railway Station
17.1 KM

Mandideep Railway Station
3.3 KM

Mandideep Bus Depot
3.3 KM

ADDRESS

Narmadapuram Road,
Near Mandideep,
Samardha Village, Bhopal,
Madhya Pradesh 462046

Strategic Review

UJJAIN

Located in the heart of Ujjain, a city renowned for its spiritual significance, offers the perfect retreat for travelers. Whether you're on a pilgrimage to the Mahakaleshwar Jyotirlinga, attending the Ujjain Kumbh Mela, or simply exploring the city's iconic temples like Shri Ram Ghat and Shri Kaal Bhairav Temple, Mad Stays provides a comfortable and relaxing stay. Its serene properties, such as Avanti Residency and Mahakal Aangan, are nestled in prime locations, ensuring you are always close to the city's vibrant attractions.

Chakravarti Samrat Vikramaditya Airport
18 KM

Ujjain Junction
1 KM

Dewas Gate
1.1 KM

ADDRESS

73, Ravi Shankar Nagar,
Suraj Nagar, Ujjain, 456006
Madhya Pradesh

27 Relaxing Rooms

THE BYKE MAHAKAL AANGAN

Located in the heart of Ujjain, The Byke Mahakal Aangan offers a comfortable and relaxing stay, just moments from the city's iconic temples and attractions. Unwind in our cozy Deluxe Rooms, elegant Luxury Deluxe Rooms, or spacious Super Deluxe accommodations, designed for a restful retreat after a day of exploration.

CITY ATTRACTIONS

- Mahakaleshwar Jyotirlinga
- Ujjain Kumbh Mela
- Shri Ram Ghat
- Shri Kaal Bhairav Temple

AMENITIES

- Restaurant
- Family rooms
- Free Wi-Fi
- Near Mahakaleshwar temple
- In-room dining service

37 Sophisticated Rooms

THE BYKE LANDMARK

Experience the welcoming charm of Landmark Hotel Indore, a perfect blend of comfort, convenience, and warm hospitality. Situated in a prime location, the hotel offers easy access to Indore’s bustling markets, business districts, and cultural attractions. With well-appointed rooms, modern amenities, and personalized service, every detail is designed to ensure a memorable stay. Whether you’re visiting for business meetings, family vacations, or a quick getaway, Landmark Hotel provides a relaxing retreat amidst the vibrancy of the city. Enjoy a stay that combines the spirit of Indore with the comfort of a true home away from home.

CITY ATTRACTIONS

- Malhar Mega Mall
- Phoenix Citadel Mall
- Rajwada -c21 Mall
- Khajrana Ganesh Temple
- Treasure Island Mall
- Iskon Radha Govind Temple

AMENITIES

- Family Rooms
- Room Service
- Air Conditioning
- Vegetarian Breakfast

INDORE

Indore, the commercial capital of Madhya Pradesh, is a vibrant city known for its blend of rich history, food culture, and modern development. From bustling bazaars to sleek shopping malls, the city offers a unique mix of the traditional and the contemporary. With temples, parks, and thriving local eateries, Indore is a lively and welcoming destination for travellers across all walks of life.

Indore Airport
19 KM

Indore Railway Station
5.3 KM

Bus Stop
5.3 KM

ADDRESS

The Landmark 5, Scheme 53
MR-9 Main Road,
Near Barfani Dham - C21 Mall
Indore

BHOPAL

Bhopal, a city rich in culture and history, provides an ideal backdrop for a comfortable and elegant stay with Mad Stays' properties. Located amidst beautiful surroundings, The Byke Om Celebrations and The Chandigarh House offer a perfect blend of modern amenities and warm hospitality. Guests can explore the city's main attractions like Upper Lake (Bhojtal), Van Vihar National Park, Birla Mandir, Taj-ulmasjid, Bhojpur Temple, and Mandideep Market

Raja Bhoj Airport
21 KM

Bhopal Junction
12 KM

Habibganj BRTS Corridor
7.5 KM

ADDRESS

Second Floor,
Perfect Plaza Beema Kunj,
Kolar Rd, Sagar Kunj, Shirdipuram,
Kolar Road, Bhopal,
Madhya Pradesh

19 Comfortable Rooms

THE BYKE OM CELEBRATION

The Byke Om Celebrations offers a perfect blend of comfort and elegance. With luxury accommodations ranging from Deluxe Rooms, Super Deluxe, and Luxury Deluxe, each space is designed for a relaxing stay with modern amenities. Indulge in a delightful culinary experience at our multi-cuisine pure vegetarian restaurant, serving dishes that satisfy every palate. Whether you're here for business or leisure, our warm hospitality and serene ambience make every moment a beautiful experience.

CITY ATTRACTIONS

- Upper lake
- Van Vihar national park
- Birla mandir
- Taj-ul-masjid

AMENITIES

- Farm fresh restaurant
- Banquet hall
- High speed Wi-Fi
- Free parking
- In-room dining service

20 Modern Rooms

THE BYKE BOUTIQUE MAHAKAL RIVERLAND

Experience comfort at The Byke Boutique – Mahakal Riverland, located in the vibrant Freeganj area of Ujjain with easy access to Mahakaleshwar Temple (3 km), Ujjain Railway Station (1.5 km), and the Bus Stand (1 km). The hotel offers 10 AC rooms across Executive, Deluxe, and Super Deluxe categories with essential amenities for a comfortable stay. Guests can enjoy a dining space, fully equipped kitchen, banquet, terrace, and lawn areas, along with 24/7 reception and parking, making it ideal for pilgrims, tourists, and small gatherings.

CITY ATTRACTIONS

- Mahakaleshwar Temple
- Ujjain Railway Station
- Bus Stand
- Freeganj Market

AMENITIES

- AC Rooms
- Dining Space
- Fully Equipped Kitchen
- Banquet Hall
- Conference / Meeting Space
- Terrace Event Area
- Lawn Area
- Poolside Area
- 24/7 Reception
- Parking

UJJAIN

Located in the heart of Ujjain, a city renowned for its spiritual significance, offers the perfect retreat for travelers. Whether you're on a pilgrimage to the Mahakaleshwar Jyotirlinga, attending the Ujjain Kumbh Mela, or simply exploring the city's iconic temples like Shri Ram Ghat and Shri Kaal Bhairav Temple, Mad Stays provides a comfortable and relaxing stay. Its serene properties, such as Avanti Residency and Mahakal Aangan, are nestled in prime locations, ensuring you are always close to the city's vibrant attractions.

Indore Airport
60 KM

Railway Station
1.5 KM

Bus Stop
1 KM

ADDRESS

Varaha Mihir Marg,
Freeganj Ujjain,
Opposite Dominos
Ujjain, Madhya Pradesh

INDORE

Indore, the commercial capital of Madhya Pradesh, is a vibrant city known for its blend of rich history, food culture, and modern development. From bustling bazaars to sleek shopping malls, the city offers a unique mix of the traditional and the contemporary. With temples, parks, and thriving local eateries, Indore is a lively and welcoming destination for travellers across all walks of life.

Ahilyabai Airport 7.1 KM

Indore Railway Station 6.5 KM

Gangwal Bus Stand 4.9 KM

ADDRESS

Plot No. 3126, Sector E,
Sudama Nagar,
Indore MP

23 Elegant Rooms

THE BYKE GOPUR SQUARE

Discover comfort at The Byke Express Hotel, Indore, located near Gopur Square with easy access to business hubs, shopping areas, and attractions like Chappan Dukan and Khajrana Ganpati Temple. The hotel offers 23 well-appointed rooms with modern amenities and a rooftop restaurant (40 covers) for a pleasant dining experience. Conveniently located 7.1 km from the airport and 6.5 km from the railway station, it's ideal for both business and leisure stays.

CITY ATTRACTIONS

- Chappan Dukan
- Treasure Island Mall
- Indore Zoo
- Khajrana Ganpati Temple

AMENITIES

- 24/7 Front Desk & Assistance
- House Kitchen & Dining Space
- Rooftop Restaurant (40-seater)
- On-road Parking Facility Free
- High-speed Wi-fi
- Daily Housekeeping
- Power Backup
- CCTV Security

48 Premium Rooms

THE BYKE ASTARA CLUB RESORT

Discover a comfortable and refreshing retreat at The Byke Astara Club Resort, located in the serene surroundings of Vilholi Shivar, Nashik. The property offers a relaxing getaway with convenient access to the city while providing guests with a peaceful resort experience. Featuring 10 Villas comprising 30 keys and 24 Suite Apartments comprising 48 keys, the resort is designed to offer a comfortable and spacious stay. Guests can enjoy a range of club amenities, including a dedicated Club Building, Swimming Pool, and expansive Lawn area. The Byke Astara Club Resort is an ideal destination for leisure, relaxation, and memorable gatherings.

CITY ATTRACTIONS

- Bhujbal Garden
- Ramkund
- Nashik Mahamarg Palika Udyan
- Pandav Leni Caves Bhaktidham
- Sula Vineyards
- Veer Savarkar Udyan

AMENITIES

- Farm Fresh - Restaurant
- Banquet Hall
- Hot & Cold Water
- Free Wi-Fi
- Free Parking
- Travel Desk Assistance

UPCOMING PROPERTIES

NASHIK

Nashik, a city steeped in cultural heritage and spiritual significance, is a perfect destination for travelers seeking tranquility and adventure. Located on the banks of the Godavari River, Nashik is a hub of pilgrimage and ancient temples and is renowned for its vineyards and delicious wine. Explore the vibrant markets, visit ancient Pandav Leni caves, or indulge in a wine-tasting tour. Nashik offers a perfect blend of spirituality, friends, adventure, culture, and relaxation, promising an unforgettable experience.

Nashik Airport 20 KM

Nashik Railway Station 15 KM

Bus Stop 12 KM

ADDRESS

S. No. 89/3 & 89/6,
Vilholi Shivar,
Nashik

UPCOMING PROPERTIES

BORIVALI

Borivali, a suburb in the northwest corner of Mumbai has its charms not only with the greenery and open spaces but also being in close proximity of the beautiful Sanjay Gandhi National Park, Kanheri Caves, Gorai Beach, the Fish Park and Mandapeshwar Caves.

Mumbai Airport 15.2 KM

Borivali Railway Station 300 M

ADDRESS

Main Kasturba Road,
Borivali East,
Mumbai – 400066

49 Comfortable Rooms

THE BYKE - BORIVALI EAST

Discover comfort and convenience at The Byke Borivali East, located on Main Kasturba Road in Borivali East, Mumbai. The property offers guests a well-connected and comfortable stay, making it an ideal choice for both business and leisure travelers. Featuring 49 well-appointed keys, the hotel is designed to provide a relaxing and convenient experience. Guests can enjoy an in-house restaurant and dedicated parking facilities, ensuring a comfortable stay with essential amenities. The Byke Borivali East is envisioned as a welcoming retreat for travelers seeking convenience, comfort, and easy access to the city.

CITY ATTRACTIONS

- Water Kingdom
- Thakkar Shopping Mall
- Sanjay Gandhi National Park
- Aksa Beach
- Veer Savarkar Udyan

AMENITIES

- Farm Fresh - Restaurant
- Hot & Cold Water
- Free Parking
- Banquet Hall
- Free Wi-Fi
- Travel Desk Assistance

59 Modern Rooms

THE BYKE SAHAR, AIRPORT

The Byke is an upcoming property located at Aviara C Wing, Sahar Road, Andheri East, Mumbai. Situated directly opposite the Hilton Garden Inn in a prime commercial hub, the proposed hotel enjoys a strategic location with convenient access to Mumbai International Airport, making it well suited for both business and leisure travelers.

The hotel will feature 59 well-appointed keys, thoughtfully designed to offer guests a comfortable and seamless stay. The asset will include a dedicated entrance lobby, a central reception desk, an integrated dining space, and an open-air terrace area, creating a welcoming environment for guests. With its strategic location, contemporary amenities, and proximity to the airport, The Byke is envisioned as a convenient and accessible hospitality destination in Mumbai.

CITY ATTRACTIONS

- Water Kingdom
- Thakkar Shopping Mall
- Sanjay Gandhi National Park
- Aksa Beach
- Veer Savarkar Udyan

AMENITIES

- Farm Fresh - Restaurant
- Banquet Hall
- Hot & Cold Water
- Free Wi-Fi
- Free Parking
- Travel Desk Assistance

UPCOMING PROPERTIES

MUMBAI

Mumbai, a vibrant metropolis where rich history meets bustling modern life, is a dynamic destination for travelers seeking excitement and culture. Positioned along the coast of the Arabian Sea, Mumbai is home to iconic landmarks like the Gateway of India, historical caves, and serene waterfront promenades like Marine Drive. Explore busy traditional bazaars, immerse yourself in the energetic spirit of Bollywood, or savor the city's famous street food and fine dining. Mumbai offers a seamless blend of heritage, entertainment, coastal views, and urban energy, promising an unforgettable journey.

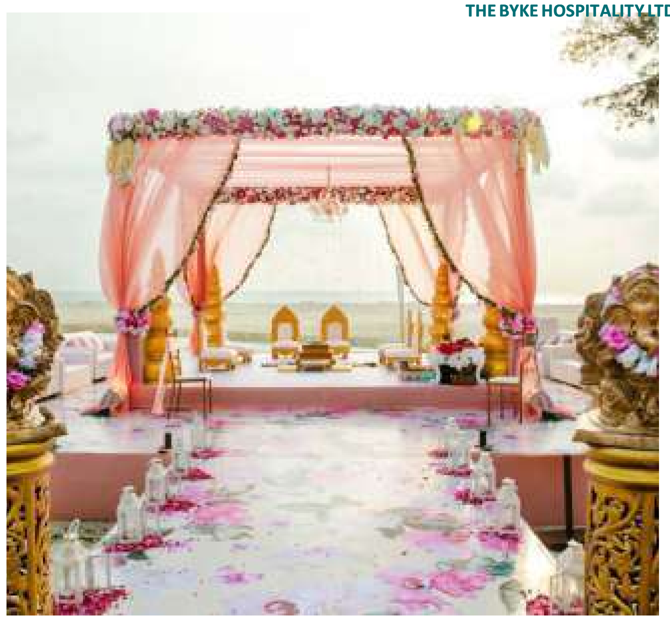
Mumbai Airport 2 KM

Andheri Railway Station 3.9 KM

ADDRESS

Aviara C Wing,
Opp. Hilton Garden Inn,
Sahar Road, Andheri East,
Mumbai– 400099

ethereal WEDDINGS - BY BYKE



Transform Your Dream Wedding into a Fairytale with The Byke

At The Byke, we are dedicated to making every wedding a fairytale come true. With our exceptional venues and gourmet, pure-vegetarian cuisine, we deliver a wedding experience that is both elegant and unforgettable. Our expert team is dedicated to bringing your vision to life, ensuring that every detail of your special day is handled with care and precision.

Experience Unmatched Elegance at Premier Locations

Discover the allure of a Byke wedding at our exquisite locations. Whether you're envisioning an intimate celebration or a grand destination affair, our properties in Thane, Goa, Jaipur, Mahabaleshwar, Palghar, and Bodhgaya offer the perfect setting. Each venue provides luxurious stay and is equipped to host a wide range of social gatherings, from engagement parties and receptions to anniversaries and vow renewals.

Luxury & Comfort Tailored to Your Celebration

No matter the scale of your event, The Byke ensures a seamless blend of luxury and comfort. Our versatile approach caters to both modern destination weddings and classic traditional ceremonies, delivering a flawless experience that reflects your unique style. We stay ahead of trends to offer innovative solutions, making your wedding a truly extraordinary occasion.

OUR WEDDING SERVICES

Curated Wedding Venues

We offer a selection of top-tier destinations designed to make your wedding day extraordinary. Our venues provide a stunning backdrop and comfortable stay for all your guests, with options that suit every style and scale of celebration.

Bespoke Decor & Special Arrangements

With M/s Muhurat Creations, we specialise in creating personalised, enchanting decor that aligns with your vision. Our team ensures every element of your decor is executed with meticulous attention, transforming your wedding into a magical event.

Exquisite Pure Vegetarian Catering

Our talented chefs prepare a variety of pure vegetarian dishes that promise to delight your guests. Choose from our Budget, Exotic, or Gala packages to enjoy a range of authentic Indian delicacies and decadent desserts, all crafted to perfection.

JAIPUR

When it comes to destination weddings, Jaipur stands unrivalled. The majestic capital of Rajasthan is renowned for its grandeur, with its opulent forts, regal palaces, and vibrant heritage making it the ultimate setting for a royal celebration.

Known as the Pink City, Jaipur seamlessly blends historical splendour with modern allure, providing a breath-taking backdrop for your special day. From enchanting lakes to glittering dunes, Jaipur promises an unforgettable wedding experience.

At The Byke Grassfield, Jaipur, we bring your royal wedding dreams to life with a perfect blend of elegance and affordability. Our tailored packages ensure a lavish celebration that respects your budget while maintaining the grandeur you desire. We manage every aspect of your wedding—from exquisite decor and gourmet catering to luxurious accommodations for all your guests. Enjoy spacious rooms, exceptional amenities, and a serene atmosphere at The Byke Grassfield. Additional perks include exclusive rates, meticulously landscaped lawns, elegant banquet halls, and ample parking, making your celebration both magical and memorable.

GOA

When it comes to choosing a wedding destination, Goa is at the top of every list. Known for its stunning beaches, vibrant nightlife, and laidback atmosphere, Goa offers an unparalleled setting for a picturesque seaside wedding

The blend of Portuguese charm and tropical beauty makes Goa an idyllic backdrop for your special day. With its lush landscapes, serene beaches, and world-class hospitality, planning a wedding here is both enchanting and effortless.

At The Byke Royal Pearl, North Goa and The Byke Old Anchor, South Goa, we transform your wedding dreams into reality with a blend of elegance and charm. Our budgetfriendly packages ensure that your beachside celebration is as grand as you envision, without stretching your finances. We handle every detail—from exquisite decor and delectable catering to luxurious accommodations for all your guests. With spacious rooms, modern amenities, and a tranquil environment, The Byke Royal Pearl, North Goa and The Byke Old Anchor, South Goa promise a wedding experience filled with coastal allure. Additional perks include exclusive rates, beautifully maintained venues, ample parking, and personalised services tailored to your needs.

MAHABALESHWAR

Mahabaleshwar, with its lush green hills and misty landscapes, offers a serene and romantic setting for your wedding.

This charming hill station in the Western Ghats is renowned for its breath-taking views, lush gardens, and peaceful ambience, making it a perfect destination for couples seeking a tranquil yet luxurious celebration. The cool climate and natural beauty of Mahabaleshwar create an idyllic backdrop for your special day.

The Byke Shanti Villa in Mahabaleshwar is your gateway to a fairytale hilltop wedding. Our budget-friendly packages ensure that your celebration is both majestic and affordable. We take care of every aspect of your wedding — from stunning decor and exquisite cuisine to comfortable accommodations for all your guests. Enjoy the luxury of spacious rooms, top-notch amenities, and a serene environment at The Byke Shanti Villa. Additional benefits include tailored rates, lush lawns, elegant banquet spaces, and ample parking.

PALGHAR

Palghar offers a unique blend of tranquillity and charm, making it a refreshing choice for a destination wedding.

Nestled in the lush landscapes of Maharashtra, Palghar combines serene natural beauty with a peaceful atmosphere, creating an intimate and memorable setting for your special day. Its proximity to both Mumbai and Gujarat adds convenience to its allure.

At The Byke Majestic, Palghar, we turn your wedding dreams into reality with a touch of elegance and ease. Our cost-effective packages ensure a grand celebration without the hefty price tag. We handle all the details—from exquisite décor and delectable, pure-vegetarian cuisine to luxurious accommodations for your guests. Experience the comfort of spacious rooms, modern amenities, and a serene setting at The Byke Palghar. Additional perks include exclusive rates, well-maintained gardens, versatile banquet options, and ample parking.

THANE

Thane combines the best of urban sophistication and serene landscapes, making it an ideal location for a grand yet convenient wedding.

Known for its vibrant city life and picturesque lakes, Thane offers a blend of modernity and charm, making it an ideal destination for couples seeking a dynamic yet elegant wedding setting.

At The Byke Suraj Plaza, Thane, we bring your wedding vision to life with a touch of grandeur and affordability. Our thoughtfully designed packages ensure that your celebration is both spectacular and budget-friendly. From stunning decor and gourmet catering to luxurious guest accommodations, we manage every detail with care. Enjoy spacious rooms, top-notch amenities, and a sophisticated environment at The Byke Suraj Plaza Thane. Additional advantages include tailored rates, stylish banquet halls, beautifully landscaped gardens, and ample parking facilities.

NASHIK

When it comes to vineyard getaways and wellness weddings, Nashik stands unrivalled. The picturesque Wine Capital of India is renowned for its tranquil beauty, with its sprawling vineyards, rolling green hills, and serene lakes making it the ultimate setting for an elegant, intimate celebration.

Nestled in the breathtaking surroundings of Maharashtra, The Byke Astara Club Resort combines serene natural beauty with a captivating atmosphere, creating an intimate and unforgettable setting for your special day. Its well-connected location adds effortless convenience to its enchanting charm.

At The Byke Astara Club Resort, we turn your wedding dreams into reality with a blend of pure elegance and ease. Our cost-effective packages ensure a lavish celebration without the hefty price tag. We handle every fine detail—from exquisite decor and delicious, pure-vegetarian culinary delights to luxurious accommodations for your guests. Experience the warmth of spacious rooms, modern comforts, and a serene resort setting. Additional perks include exclusive rates, beautifully manicured gardens, versatile banquet spaces, and ample parking to ensure a seamless experience for everyone.

OUR FINANCIAL PERFORMANCE

At Byke, our unwavering resolve, driven by our deep commitment to those who trust us, has helped us navigate through all the recent challenging times. Our resilience isn't just a corporate trait; it reflects our values. By staying true to our core strengths and unique value proposition, we've managed to guide the challenges that have come our way, always with our stakeholders at the forefront of our minds.

Our dedication to excellence and the strong foundation we've built over the years have enabled us not only to survive but also to thrive. We take pride in knowing that, despite the changing landscape, we've continued to create value and uphold the trust placed in us by our valued stakeholders. At Byke, resilience and commitment are more than words — they're our way of doing business.

Financial Highlights

Revenue (MN)

(MN)

1067

FY 2026	**1067**
FY 2025	966
FY 2024	838
FY 2023	1144
FY 2022	932
FY 2021	656

EBITDA (MN)

(MN)

487

FY 2026	**487**
FY 2025	393
FY 2024	351
FY 2023	398
FY 2022	233
FY 2021	140

EBITDA (Margin)

(%)

45

FY 2026	**45**
FY 2025	39
FY 2024	42
FY 2023	35
FY 2022	25
FY 2021	21

PAT

(MN)

67

FY 2026	**67**
FY 2025	**46**
FY 2024	56
FY 2023	23
FY 2022	(128)
FY 2021	(182)

PAT (Margin)

(%)

6

FY 2026	**6**
FY 2025	**5**
FY 2024	7
FY 2023	2
FY 2022	(14)
FY 2021	(182)

EPS (Per Share)

(%)

1.28

FY 2026	**1.28**
FY 2025	0.9
FY 2024	1.39
FY 2023	0.58
FY 2022	(3.20)
FY 2021	(4.55)

Return on Equity

(%)

2.9

FY 2026	**2.9**
FY 2025	2
FY 2024	3
FY 2023	1
FY 2022	(8)
FY 2021	(11)

Return on Capital Employed

(%)

3.43

FY 2026	**3.43**
FY 2025	2.57
FY 2024	3.09
FY 2023	0.76
FY 2022	(9.98)
FY 2021	(9.78)

Net Worth

(MN)

2315

FY 2026	**2315**
FY 2025	2246
FY 2024	2019
FY 2023	1595
FY 2022	1571
FY 2021	1700

AWARDS AND ACCOLADES

The year 2025-2026 has been exceptional for us, highlighted by key achievements that signal our growth and success. We have earned prestigious industry awards recognising our transformative progress and outstanding performance. These accolades reflect our commitment to excellence and our strong position in the hospitality sector, marking a significant milestone in our journey.

CORPORATE SOCIAL RESPONSIBILITY

Our Board is directly involved in framing our corporate social responsibility strategy, policy-making, activities, and monitoring of the impact. Our key focus areas under our CSR policy are health and the environment. We support a range of causes in their areas to help and support people from underprivileged sections of society.

HUMAN RESOURCE

The Company's average employee age of 30 represented a balance of experience and enthusiasm. In FY 2025-26, the company increased its employee strength to 1123 from 978.

We have introduced several employee initiatives this year, focusing on:

- **Skill Development Programs:** Launched targeted training sessions to enhance technical and managerial skills.
- **New Hire Induction:** Conducted orientation programs to familiarise new hires with the Bank's culture.
- **Operational Training:** Provided training on operational risk, audit, compliance, and regulatory aspects for frontline staff.
- **Leadership Development:** Offered people management, customer-centric, and compliance-focused programs for employees in leadership roles.
- **Reward and Recognition:** Initiated a comprehensive review of our reward and recognition framework.

A PURE VEGETARIAN BLISS: FARM FRESH & SPICE LOUNGE

OUR RESTAURANTS

The Byke Hospitality thrives on being one of India's Pure Vegetarian chains of Hotels and Resorts, taking pleasure in our exquisite Restaurants, 'Farm Fresh' and 'Spice Lounge', which serve a variety of delightful meals to entice your palate. With a plush ambience and a menu featuring both Indian and global cuisines, Farm Fresh is a haven for many vegetarian families.

Spice Lounge

Farm Fresh

OUR ASPIRATIONS

Our vision is to scale up to 100 hotels and resorts nationwide, with an ambitious growth trajectory already underway. We are proud to have acquired 4-5 new properties that will soon be operational. With several exciting projects in the pipeline, we aim to expand our reach and enhance our offerings, positioning ourselves for broader impact and success in the hospitality industry.

CORPORATE GOVERNANCE

Staying true to our vision

We are dedicated to upholding the highest standards of corporate governance by embedding accountability, sustainability, transparency, responsiveness, equity, and inclusivity into every facet of our operations. We achieve this through robust mechanisms and processes.

Our Board, composed of a diverse, balanced, and expert-driven team, plays a pivotal role in ensuring strong governance and providing strategic direction to our senior leadership. In compliance with Regulation 17 of SEBI (LODR) Regulations, 2015, our Board's composition is carefully structured. Mr. Anil Patodia, our Chairman and Managing Director, leads as one of our two executive directors and serves as the Chairman of the Board.

Total Members 06

02	Executive Directors
01	Non-Executive Non-Independent, Director
03	Non-Executive Independent Directors

50 % of our Board comprises of **Independent Directors**

Board Skill: Our diverse Board is skilled in various business functions critical to our business operations.

Key skills of our Board:

Industry Knowledge/Expertise
Mr. Anil Chothmal Patodia | Mr. Pramod Kumar Patodia

Operational Knowledge/Expertise
Mr. Pramod Kumar Patodia | Mr. Brijmohan Agarwal

Strategic Planning
Mr. Anil Chothmal Patodia | Ms. Madhuri R. Dhanak | Mr. Sobag Jain

Finance
Ms. Madhuri R. Dhanak | Mr. Brijmohan Agarwal | Mr. Sobhag Jain

Research & Development
Mrs. Archana Anil Patodia | Mr. Brijmohan Agarwal

Legal And General Management
Ms. Madhuri R. Dhanak | Mr. Sobag Jain

M&A/Business Management
Mr. Anil Chothmal Patodia | Mr. Pramod Kumar Patodia | Mrs. Archana Anil Patodia

Committees set up by the Board

Our Board has set up various committees to collaborate on the delivery of good governance. These committees meet up periodically to strategise and review organisational performance, to implement new policies, and to offer solutions.

Roles and responsibilities of our Board-level committees

No.	Name of Committee	Name of Committee
1	Audit Committee	**Role and Responsibilities:** a. Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible; b. Recommending the appointment, remuneration, terms of appointment, and removal of Statutory Auditors, and to review the manner of rotation of Statutory Auditors; c. Recommending the appointment, remuneration and removal of Cost Auditors, where necessary; d. Approving the transactions of the Company with related parties, including modifications thereto; e. Reviewing and Monitoring the Statutory Auditors' independence and performance, and effectiveness of the audit process; f. Evaluating the Company's internal financial controls and risk management systems; g. Reviewing with the management the following: • Annual financial statements and Auditors' Report thereon before submission to the Board for approval; • Quarterly financial statements before submission to the Board for approval; h. Reviewing the following: • Management discussion and analysis of financial condition and results of operations; • Adequacy of internal control systems and the Company's statement on the same prior to endorsement by the Board, such review to be done in consultation with the management, Statutory and Internal Auditors; • Reports of Internal Audit and discussion with Internal Auditors on any significant findings and follow-up thereon; System for storage, retrieval, security etc. of books of account maintained in the electronic form; Functioning of Whistle Blower mechanism in the Company.
2	Nomination and Remuneration Committee	**Role and Responsibilities:** a. Recommending the composition of the Board and its Committees and reviewing its composition in a periodic manner as well as evaluating performance by setting the criteria for evaluation of the Board members and Board-level committees b. Formulating the criteria for determining qualifications, positive attributes and independence of a Director and recommending to the Board the appointment or reappointment of Directors. c. Devising policies on Board diversity d. Recommending to the Board the appointment of Key Managerial Personnel (KMP as defined by the Act) and executive team members of the Company (as defined by this Committee). e. Recommending to the Board the remuneration policy for Directors, Executive team or Key Managerial Personnel as well as the rest of the employees. f. Overseeing the human resource philosophy, human resource and people strategy and human resource practices
3	Stakeholder & Relationship Committee	**Role and Responsibilities:** a. Resolving the grievances of security holders of the company, including redressal of investor complaints. b. Consideration and approval of the issue of share certificates (including issue of renewed or duplicate share certificates), transfer and transmission of securities.
4	Finance Committee	**Role and Responsibilities:** a. Assisting the Board in its oversight of the Company's financial management and resources through review and approval of capital budget, structure, and performance. b. Evaluating the specific financial strategy initiatives as requested by the Board or management.
5	Corporate Social Responsibility Committee	**Role and Responsibilities:** Formulating the corporate social responsibility policy and overseeing its execution as well as instituting a monitoring mechanism.
6	Securities Allotment Committee	**Role and Responsibilities:** a. Evaluate proposals for the allotment of securities, including shares, bonds, debentures, and other financial instruments. b. Ensure that the terms and conditions of allotment are fair, transparent, and in the best interests of the company and its shareholders c. Ensure that all allotments comply with applicable laws, regulations, and guidelines issued by regulatory authorities, including the Securities and Exchange Board of India (SEBI) d. Report to the Board of Directors on the activities of the Committee, including the status of ongoing allotments and any issues that may arise. e. Communicate allotment decisions and actions to relevant stakeholders, including shareholders, regulatory authorities, and internal departments.

BOARD OF DIRECTORS
(Details as on March 31, 2026)

MR. ANIL CHOTHMAL PATODIA
Chairman and Managing Director

A commerce graduate with more than 24 years of experience in the hospitality and service industries, he assumed the role of Managing Director in 2011. He developed value-adding methods to establish the Company as a leader in its field by drawing on his extensive experience managing sustainable businesses. Currently, he is the Member of the Lions Club of Mumbai Heritage Galaxy.

MR. PRAMOD KUMAR PATODIA
Executive Director

By banking on his hospitality industry experience of more than 24 years in the field of management and administration, Mr. Pramod Kumar Patodia helped the Company climb new heights. He oversees all the hotel operations of the Company.

MRS. ARCHANA ANIL PATODIA
Non-Executive Director

A BA from the University of Rajasthan, she has gained rich experience in managerial and administrative functions. She is also the Memebr of Lions Club of Mumbai Heritage Galaxy. She is also the DC Village Development of Lions Club International. (Dist.3231A3).

MS. MADHURI R. DHANAK
Independent Director

She is a highly qualified Chartered Accountant and Company Secretary with a robust professional background. She is an active member of the Western India Regional Council (WIRC) of the Institute of Chartered Accountants of India (ICAI). She has demonstrated her expertise in various roles, including serving as an Internal Auditor and head of the Tax Department in various listed entities. Her commitment to community service is reflected in her past involvement with the Lions Club.

MR. BRIJMOHAN P. AGARWAL
Independent Director

He is a distinguished Chartered Accountant with extensive experience in taxation and audit since 1981, has been a Managing partner at Borkar & Muzumdar, Mumbai since 1987. With a distinguished career that includes audits for major national and foreign banks, as well as leadership roles in various professional organizations. He was also Chairman of WIRC of ICAI. He currently serves as an Independent director at Equity Link Research (I) Ltd. and Ekansh Concepts Limited other than The Byke Hospitality Limited.

MR. SOBHAG JAIN
Independent Director

He is an accomplished Chartered Accountant with over 37 years of experience in finance, taxation, and corporate governance. He has held prominent positions in LIC, including Executive Director of Finance & Accounts and Taxation and Chief Executive Officer of LICHFL Care Home Ltd. His extensive career includes significant contributions as Chief Risk Officer, where he made strategic decisions to safeguard pension funds, and as a mentor in marketing, guiding several divisions to success. Additionally, he has been an influential member of various advisory and supervisory boards in the healthcare and biotechnology sectors.

CORPORATE INFORMATION

REGISTERED AND CORPORATE OFFICE

Sunil Patodia Tower, Plot No. 156-158,
J.B Nagar, Andheri (East), Mumbai 400 099
+91 22 6707 9666
investors.care@thebyke.com
www.thebyke.com

CHIEF FINANCIAL OFFICER

Mr. Girdhari Kyal

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mr. Mihir Dhadve (w.e.f July 27, 2026)
Ms. Ritika Jaiswal (upto May 30, 2026)

BANKERS

Yes Bank Limited
ICICI Bank Limited

STATUTORY AUDITOR

M/s Billimoria Mehta & Co
507-508, 5th Floor, INIZIO
Cardinal Gracious Road, Chakala,
Andheri (East) Mumbai - 400099

SECRETARIAL AUDITOR

M/s Suman Sureka & Associates,
Company Secretaries,
1215, Marathon Millenium, LBS Marg ,
Near Nirmal Lifestyle, Mulund West,
Mumbai - 400080

REGISTRAR AND SHARE TRANSFER AGENT

MUFG Intime India Private Limited
C-101, 247 Park, LBS Marg,
Vikhroli (West), Mumbai – 400 083

STATUTORY REPORTS

BOARD'S REPORT

Dear Members of

The Byke Hospitality Limited,

The Board of Directors takes great pleasure in presenting the Thirty Sixth (36th) Annual Report of The Byke Hospitality Limited's (hereinafter refered to as "your Company" or "Company") business and operations along with the Audited Financial Statements for the Financial Year ended March 31, 2026 (hereinafter referred to as the "year under review" of "FY 2025-26").

FINANCIAL PERFORMANCE

The Company's financial performance, for the year ended March 31, 2026 compared with the previous year ended March 31, 2025, is summarized below:

(INR in Lakhs)

	For the Year ended	
Particulars	**March 31, 2026**	**March 31, 2025**
Income:		
Income from Operations	10,668.50	9,664.05
Other Income	147.88	237.95
Total Income	10,816.38	9,902.00
Expenditure:		
Less: Operating & Other Expenses	(5,941.41)	(5,967.66)
Profit before Depreciation, Finance Costs and Tax	**4,874.97**	**3,934.34**
Less: Depreciation	(3,004.07)	2,608.23
Less: Finance Costs	1,185.27	886.59
Profit before Tax	685.63	439.52
Less: Provision for Taxes	(15.18)	19.93
Profit after Tax	**670.45**	**459.46**
Less: Other Comprehensive Income for the year (net of tax)	12.99	(6.29)
Total Comprehensive Income for the year	683.43	453.16
Basic earnings per share (in Rs.)	**1.28**	**0.90**
Diluted earnings per share (in Rs.)	**1.28**	**0.90**

OPERATIONS/ STATE OF COMPANY'S AFFAIRS

The Company achieved a total income of Rs. 10,816.38 lakhs as compared to Rs. 9,902.00 lakhs in the Financial Year ("FY").

Company reported a Profit before tax of Rs. 685.63 lakhs as compared to Profit before tax of Rs. 439.52 lakhs in the previous year. This growth in the profit was on account of an increase in business volumes. The Company witnessed robust growth in volumes and rates across many of its brands with increase in its margins.

DIVIDEND

Your Company is in regular expansion mode and also upgrading its existing properties. Therefore in order to fund new projects/ upgradation and conserve the resource, the Board has not recommended dividend on equity shares of the Company for the FY 2025-26.

TRANSFER TO RESERVES

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis as required in terms of the SEBI Listing Regulations is annexed to the report as **Annexure I**.

MATERIAL CHANGES AFFECTING THE COMPANY

There were no material changes affecting the Company during the year under review.

SHARE CAPITAL

I. AUTHORISED CAPITAL

The Authorised Capital of the Company is Rs. 53,40,00,000 consisting of 5,34,00,000 equity shares of face value of Rs.10 each fully paid.

II. PAID-UP CAPITAL

During the Year FY 2025-26, there was no change in the Issued, Subscribed & Paid up Capital of the Company.

As on March 31, 2026 the Total Issued, Subscribed & Paid up Capital of the Company stand at Rs. 52,27,93,000 consisting of 5,22,79,300 equity shares of face value of Rs.10 each fully paid.

LISTING ON STOCK EXCHANGES

As on March 31, 2026, the Company's Equity Shares are listed on BSE Limited, the National Stock Exchange of India Limited and Metropolitan Stock Exchange of India Limited.

EXTRACT OF ANNUAL RETURN

As provided under section 92(3) and 134(3)(a) of the Companies Act 2013 (hereinafter referred to as "Act") , read with Rule 12 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Annual Return of your Company in Form MGT-7 for the Financial Year 2025-26, is hosted on the website of your Company at https://www.thebyke.com/investors-information/annual-report.

CEO / CFO CERTFICATIONS

The Certifications required in terms of Part B, Schedule II of the Listing Regulations, from Mr. Anil Chothmal Patodia, Chairman and Managing Director of the Company and Mr. Girdhari Kyal, Chief Financial Officer of the Company, for the Financial Year 2025-26 forms part of the Report on Corporate Governance.

CORPORATE GOVERNANCE

As per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has complied with the requirements of Corporate Governance in all material aspects.

A report on Corporate Governance (**Annexure II**) together with a certificate of its compliance from a Ms. Suman Sureka of M/s. Suman Sureka & Associates, Secretarial Auditor of the Company forms part of this report.

INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to applicable provision of Section 124 and 125 of the Companies Act, 2013 read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('the Rules'), all unpaid or unclaimed dividend are required to be transferred by the company to the IEPF established by the Central Government, after the completion of seven years. Further, according to IEPF Rules, all the shares in respect of which dividend has remained unclaimed for seven consecutive years or more from the date of transfer to unpaid dividend account shall also be transferred to IEPF Authority.

The details of the unpaid / unclaimed dividends for the last seven financial years are available on the website of the Company https://www.thebyke.com/investors-information/iepf-related-compliance.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Brief Profile of the Board of Directors of the Company as on March 31, 2026 and as on the date of the report:

Name	DIN	Designation	Brief Profile
Mr. Anil Chothmal Patodia	00073993	Chairman and Managing Director	Mr. Anil Chothmal Patodia is a commerce graduate with more than 24 years of experience in the hospitality and service industries, he assumed the role of Managing Director in 2011. He developed value-adding methods to establish the Company as a leader in its field by drawing on his extensive experience managing sustainable businesses. Currently he is the Member of the Lions Club of Mumbai Heritage Galaxy.
Mrs. Archana Anil Patodia	00795826	Non-Executive Non-Independent Director	Mrs. Archana Anil Patodia has completed her BA from the University of Rajasthan, she aggregated rich experience in managerial and administrative functions. She is also the Member of Lions Club of Mumbai Heritage Galaxy. She is also the DC Village Development of Lions Club International. (Dist.3231A3).
Mr. Pramod Kumar Patodia	03503728	Executive Director	By banking on his hospitality industry experience of more than 24 years in the field of management and administration, Mr. Pramod Kumar Patodia helped the Company climb new heights. He oversees all the hotel operations of the Company.
Mr. Brijmohan Pooranmal Agarwal	00529136	Non-Executive Independent Director	Mr. Brijmohan Pooranmal Agarwal is a distinguished Chartered Accountant with extensive experience in taxation and audit since 1981, has been a Managing partner at Borkar & Muzumdar, Mumbai since 1987. With a distinguished career that includes audits for major national and foreign banks, as well as leadership roles in various professional organizations. He was also Chairman of WIRC of ICAI. He currently serves as an Independent Director at Equity Link Research (I) Ltd. and Ekansh Concepts Limited other than The Byke Hospitality Limited.
Ms. Madhuri Rajendrakumar Dhanak	09065395	Non-Executive Independent Director	Ms. Madhuri Rajendrakumar Dhanak is a highly qualified Chartered Accountant and Company Secretary with a robust professional background. She is an active member of the Western India Regional Council (WIRC) of the Institute of Chartered Accountants of India (ICAI). She has demonstrated her expertise in various roles, including serving as an Internal Auditor, head of Tax Department in various listed entities. Her commitment to community service is reflected in her past involvement with the Lions Club.
Mr. Sobhag Jain	08770020	Non-Executive Independent Director	Mr. Sobhag Jain is an accomplished Chartered Accountant with over 39 years of experience in finance, taxation, and corporate governance. He has held prominent positions in LIC, including Executive Director of Finance & Accounts and Taxation, and Chief Executive Officer of LICHFL Care Home Ltd. His extensive career includes significant contributions as Chief Risk Officer, where he made strategic decisions to safeguard pension funds, and as a mentor in marketing, guiding several divisions to success. Additionally, he has been an influential member of various advisory and supervisory boards in the healthcare and biotechnology sectors.

CHANGE IN DIRECTORSIP DURING THE YEAR

During the year under review Ms. Madhuri Rajendrakumar Dhanak (DIN: 09065395) was re-appointed as Non-Executive Independent Director of the Company with effect from February 12, 2026 for another term of 5 (five) years until February 11, 2031. Her re-appointment as an "Independent Director" was approved by the shareholders vide Post Ballot Notice dated February 26, 2026.

INDEPENDENT DIRECTOR'S DECLARATION

The Independent Directors have submitted a declaration of independence, stating that they meet the criteria of independence provided under section 149(6) of the Act & regulation 16(1)(b) of the Listing regulations. There has been no change in the circumstances affecting their status as an Independent Director.

In terms of Regulation 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstances situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties.

None of the directors of the Company are debarred from holding the office of Director by virtue of any SEBI order or order by any other competent authority.

In the opinion of the Board, there has not been any change in the circumstances which may affect their status as Independent Directors of the Company and to the satisfaction of the Board. Their candidature holds experience, expertise & integrity.

KEY MANAGERIAL PERSONNEL

As on date of this report, the following persons are the Key Managerial Personnel ("KMP") in terms of Section 203 of the Act:

Name of the KMP	Designation
Mr. Anil Chothmal Patodia	Chairman and Managing Director
Mr. Girdhari Kyal	Chief Financial Officer
Mr. Mihir Dhadve	Company Secretary & Compliance Officer (with effect from July 27, 2026)
Ms. Ritika Jaiswal	Company Secretary & Compliance Officer (up to May 30, 2026)

POLICY ON DIRECTORS' APPOINTMENT, REMUNERATION AND OTHER DETAILS

The Nomination and Remuneration Committee has laid down the criteria for Directors' appointment and remuneration including criteria for determining qualifications, positive attributes and independence of a Director. The following attributes/criteria for selection have been laid by the Board on the recommendation of the Committee:

- The candidate should possess the positive attributes such as leadership, entrepreneurship, industrialist, business advisor or such other attributes which in the opinion of the Committee the candidate possess and are in the interest of the Company;
- The candidate should be free from any disqualifications as provided under Section 164 and 167 of the Companies Act, 2013;
- The candidate should meet the conditions of being independent as stipulated under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 in case of appointment as an Independent Director; and
- The candidate should possess appropriate educational qualification, skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations, infrastructure, social service, professional teaching or such other areas or disciplines which are relevant for the Company's business.

PROFICIENCY OF DIRECTORS

All the Independent Directors of the Company have registered their names in the database maintained by the Indian Institute of Corporate Affairs, Manesar. Those Independent Directors who are not otherwise exempted shall appear for the common proficiency test conducted by the said institute within the prescribed time.

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MEETINGS OF BOARD AND COMMITTEES THEREOF

This information has been furnished under Report on Corporate Governance, which is annexed in **Annexure II.**

FAMILIARISATION PROGRAMME FOR DIRECTORS

Pursuant to Regulations 25(7) and 46(2)(i) of the SEBI (LODR) Regulations, 2015, the Company conducts familiarization programmes for its Independent Directors. The details of such programs for FY 2025-26 are disclosed on the website of the Company www.thebyke.com.

BOARD EVALUATION

The Nomination and Remuneration Committee lays down the criteria for performance evaluation of Independent Directors, Board of Directors and Committees of the Board. The criteria for performance evaluation is based on the various parameters like attendance and participation at meetings of the Board and Committees thereof, contribution to strategic decision making, review of risk assessment and risk mitigation, review of financial statements, business performance and contribution to the enhancement of brand image of the Company.

The Board of Directors have carried out an annual evaluation of their own performance, board committees and individual directors pursuant to provision of the Act and the corporate governance requirement as prescribed by the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulation 2015.

In a separate meeting of Independent directors which was held on February 11, 2026 performance of Non-Independent directors and the Board as whole was evaluated. Performance evaluation of Independent director was done by the entire Board, excluding the Independent director being evaluated.

PARTICULARS OF EMPLOYEES

The information required under Section 197 of Companies act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 forms part of this Annual Report. However this information is not sent along with this report pursuant to provision of section 136 of the Act. Any shareholder interested in obtaining a copy of the same may write to the Company Secretary / Compliance Officer at the registered office of the Company.

AUDIT COMMITTEE

Details of the Audit Committee along with its constitution and other details are provided in the Report on Corporate Governance.

RELATED PARTY TRANSACTION

All Related Party Transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the Company's Business.

The Company has not entered into any contract, arrangement or transaction with any related party which could be considered as material as defined under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Omnibus approval was also obtained from the Audit Committee on an annual basis for repetitive transactions.

Company has formulated policy on materiality of Related Party Transaction. The policy is available on the Company's website http://thebyke.com/corporate-governance

The details of the transactions with related parties during FY 2025-26 are provided in the accompanying financial statements. The details of Related Party transactions are set out in notes to the Financial Statements. Since all related party transaction entered into by the company were on an arm's length basis and in the ordinary course of business, Form AOC-2 is not applicable.

WHISTLE BLOWER POLICY/VIGIL MECHANISM

The Board of Directors of your Company has adopted the Vigil Mechanism and Whistle Blower Policy in compliance with Section 177(9) and 177(10) of the Companies Act, 2013, and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has adopted a channel for receiving and redressing of employees' complaints and no personnel have been denied access to the Chairman of the Audit Committee. Under this policy, employees are encouraged to report any fraudulent financial disclosures, operational misrepresentation, or conduct that violates the Company's Code of Business Conduct. Likewise, under this policy, we have prohibited discrimination, retaliation or harassment of any kind against any employees who, based on the employee's reasonable belief that such conduct or practice have occurred or are occurring. The policy is posted on the company's website at https://www.thebyke.com/investors-information/corporate-governance.

CORPORATE SOCIAL RESPONSIBILITY

The Company remains committed to sustainable corporate citizenship. As a part of its corporate social responsibility, the Company continues to support initiatives in the field of healthcare and education to improve living conditions of the underprivileged communities. The CSR policy of the Company is placed on the website of the Company and can be assessed at https://thebyke.com/corporategovernance.html. During the year under review, the Company has also supported healthcare and educational projects undertaken by charitable institutions and organizations. In accordance with the provisions of Section 135 of the Companies Act, 2013, read with Companies (CSR Policy) Rules, 2014, the Annual Report on CSR activities for the Financial Year 2025-26 is furnished as **Annexure III** to this Report.

CODE OF CONDUCT

In compliance with Regulation 17(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has formulated a Code of Conduct for all Board Members and Senior Management Personnel of the Company. The Code incorporates the duties of Independent Directors as prescribed under Schedule IV of the Companies Act, 2013. The Code of Conduct is hosted on the website of the Company and can be accessed at the web link: https://www.thebyke.com/investors-information/corporate-governance. All the Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for FY 2025-26. A declaration in this regard signed by the Chairman and Managing Director is annexed to and forms part of the Corporate Governance Report.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

There is no subsidiary company, associate company or joint venture of your Company within the meaning of section 2(87) & 2(6) of the Companies Act 2013 respectively.

STATUTORY AUDITOR AND STATUTORY AUDITOR'S REPORT

M/s. Bilimoria Mehta & Co., Chartered Accountant (Firm registration no: 101490W) were appointed as the Statutory Auditors from the conclusion of the Thirty Second Annual General Meeting held on September 15, 2022 till conclusion of the Thirty Seventh Annual General Meeting of the Company to be held in FY 2027-28.

The Statutory Auditors' Report for the financial year ended March 31, 2026, read alongwith the notes to the financial statements, is self-explanatory and does not call for any further comments from the Board. The Auditor's report does not contain any qualifications, reservations or adverse remarks.

SECRETARIAL AUDITOR AND SECRETARIAL AUDITOR'S REPORT

Pursuant to the provision of section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014, the Board of Directors appointed M/s. Suman Sureka & Associates, Practicing Company Secretary FCS No.-6842 CP No-4892 to conduct the Secretarial Audit of the Company for the Financial Year 2025-26.

The Secretarial Audit Report in Form MR-3 for FY 2025-26 is **Annexure IV** as and forms part of this Report. The report does not contain any qualifications, reservations, or adverse remarks.

COST AUDITORS

The provisions of Section 148 of the Companies Act, 2013, regarding the maintenance of cost records and mandatory cost audit are not applicable to the Company. Consequently, the Company is not required to maintain cost accounts and appoint cost auditor for the FY 2025-26.

DISCLOSURES AS MAINTENANCE OF COST RECORDS UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013

The provisions of section 148 are not applicable to the Company and accordingly the maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not required.

INTERNAL AUDITOR

M/s. P. P. KAPOOR & Co., Chartered Accountants, Internal Auditors of the Company, conducted the Internal Audit for the FY 2025-26 as per the provisions of Section 138 of the Act read with Rule 13 of the Companies (Accounts) Rules, 2014. Their reports were reviewed by the Audit Committee and follow up measures were taken by the relevant teams and committees of the Board, wherever necessary.

Consequently, M/s. P. P. KAPOOR & Co., Chartered Accountants tendered their resignation vide letter dated May 19, 2026 owing to professional pre-occupations.

The Board of Directors, on the recommendation of the Audit Committee, at their meeting held on May 20, 2026, appointed M/s. Maheshwari Maheshwari & Co, Chartered Accountants (FRN: 105838), as the Internal Auditor of the Company for Financial Year 2026-27.

REPORTING OF FRAUDS REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT U/S 143(12)

There were no frauds reported by the Statutory Auditors, Secretarial Auditors, or Internal Auditors under section 143(12) of Companies Act, 2013 during their course of audit for the financial year 2025-26. Consequently, no disclosure is required under Section 134(3) of the Act.

RISK MANAGEMENT POLICY

The Company has established an effective Compliance Mechanism to mitigate the risk and will be reviewed by the Board periodically. The Company has adopted Risk Management Policy, pursuant to the provision of Section 134 of the Act, to identify and evaluate business risks and approach for mitigation of such risks.

PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS

The Company has not given any loans or guarantees or made investments in contravention of the provisions of the Section 186 of the Companies Act, 2013. The necessary details of the loans and guarantees given and investments made by the Company, during thr FY under review, are provided in the notes to the financial statements.

DEPOSITS

The Company has not accepted any unsecured or secured public deposits from public during the year under the review falling within the purview of Chapter V of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014. Accordingly, no principal or interest amounts on public deposits were outstanding as on March 31, 2026.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Pursuant to Section 134(5)(e) of the Companies Act, 2013, The Company has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures. During the year under review, such controls were adequate and operating effectively

PREVENTION OF INSIDER TRADING

The Board has adopted a Code of Practices and Procedure for Fair Disclosure of "Unpublished Price Sensitive Information Code of Prevention of Insider Trading in compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015. The same has been placed on the website of the Company and can be accessed at the web link www.thebyke.com.

All the Directors, senior management employees and other employees who have access to the unpublished price sensitive information of the Company are governed by this code. During the financial year under review, there has no violations to the said Code and strict compliance with the said code of conduct for prevention of insider trading.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

In accordance with the requirements of Section 134(3)(m) of the Companies Act, 2013, read along with Rule 8(3) of the Companies (Accounts) Rules, 2014, statement showing particulars with respect to conservation of energy, technology absorption and foreign exchange earnings and outgo is furnished as Annexure V to this Report.

PAYMENT OF LISTING FEES AND CUSTODIAL FEES

Your Company has timely paid the Annual Listing Fees for the Financial Year 2025-26, to the National Stock Exchange ("NSE"), Metropolitan Stock Exchange (MSEI) and the Bombay Stock Exchange ("BSE"). Concurrently, the Annual Custodial Fees have been fully paid to the depositories, namely to National Securities and Depositories Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

DEMATERIALISATION

The Company's equity shares are available for dematerialization with both the Depositories viz., NSDL and CDSL. About 99.92% of the paid-up equity share capital of the Company has been dematerialized as on March 31, 2026.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators or courts or tribunals that would impact the going concern status of the Company and its operation in the future.

GREEN INITIATIVES

The Company, in order to promote the Green Initiative, has sent electronic copies of the Annual Report for the Financial Year 2025-26, along with the Notice of the 36th Annual General Meeting, were sent to all the members whose email addresses are registered with the Company/Registrar and Share Transfer Agent ("RTA").

DISCLOSURES UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company maintains a strict zero tolerance policy towards sexual harassment at its workplace. In compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules framed thereunder, the Board of Directors has approved, adopted and implemented "Policy on Prevention of Sexual Harassment at Workplace" to ensures every woman employee is treated with dignity and respect and afforded equitable treatment.

The summary of complaints received and handled during the Financial Year 2025-26 is detailed below:

Complaints filed during Financial Year	Nil
Complaints disposed of during the year	Nil
Complaints pending as on end of Financial Year	Nil
Complaints pending for more than 90 days	Nil

Internal Complaints Committee

In compliance with Section 4 of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 the Company has constituted an Internal Complaints Committee (ICC). The composition of ICC is as follows:

Sr. No.	Name of Committee Members	Designation	Designation in the Committee
1.	Mrs. Archana Patodia	Non-Executive, Non Independent Director	Presiding Officer
2.	Mrs. Vinita Kulhari	Director, Lions Club Heritage Galaxy	Member
3.	Mrs. Shivali Sharma	Sales Manager – Goa	Member
4.	Mrs. Lavina Sankla	Sales Executive- Matheran	Member

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTACY CODE, 2016

During the financial year under review, there were no application(s) made or proceeding were pending in the name of the Company under the Insolvency and Bankruptcy Code, 2016 before the National Company Law Tribunal (NCLT) or other judicial forums.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the Financial year under review, the Company did not enter into any one-time settlement of Loans taken from Banks and Financial institutions. Accordingly, the requirement to disclose any difference between the valuation done at the time of a one-time settlement and the valuation done while availing loans is not applicable

DISCLOSURE UNDER THE MATERNITY BENEFIT ACT, 1961

In compliance with the Companies (Accounts) Second Amendment Rules, 2025, the Company formally declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post- maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of its knowledge and ability confirms that:

a. In the preparation of the Annual Accounts for the year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures if any;
b. Such accounting policies have been selected and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year on March 31, 2026.
c. Proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities;
d. The Annual Accounts have been prepared on a going concern basis;
e. Proper internal financial controls were in place and that such internal financial controls are adequate and were operating effectively; and
f. Proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

SECRETARIAL STANDARDS

During the financial year under review, the Company has strictly complied with the applicable Secretarial Standards, i.e., SS-1 (Secretarial Standard on Meetings of the Board of Directors) and SS-2 (Secretarial Standard on General Meetings), issued by the Institute of Company Secretaries of India (ICSI). The internal compliance systems are robust, adequate, and operating effectively.

ACKNOWLEDGEMENTS

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company. The Board also extends sincere appreciation to all employees of the Company for their hard work and commitment. Their dedication and competence has ensured that the Company continues to be a significant and leading player in the Hospitality Industry.

For and on behalf of the Board of Directors,

Anil Chothmal Patodia	**Pramod Kumar Patodia**
Chairman and Managing Director	**Executive Director**
DIN: 00073993	**DIN: 03503728**

Place: Mumbai
Date: August 10, 2026

Registered Office:
Sunil Patodia Tower, Plot No: 156-158,
J.B. Nagar, Andheri East, Mumbai 400 099
Email Id: investors.care@thebyke.com

ANNEXURE - I

MANAGEMENT DISCUSSION AND ANALYSIS

A. INDUSTRY STRUCTURE AND DEVELOPMENTS

INDIAN ECONOMY

Indian Economy: The Year in Review

India sustained its position as one of the world's fastest-growing major economies in FY2025-26, remaining the fourth-largest economy in terms of nominal GDP and the third-largest on a purchasing power parity (PPP) basis. The economy demonstrated resilience amid an evolving global environment marked by uneven growth across regions, tight monetary conditions in advanced economies, commodity price volatility, and heightened geopolitical developments in West Asia. Against this backdrop, domestic economic activity was supported by policy continuity, stable demand, and sustained public capital expenditure.

India's real GDP growth for FY2025-26 is estimated at 7.6% (FY2024-25: 7.1%), supported by government capital expenditure, resilient private consumption, and steady performance across the manufacturing and services sectors. Services remained the primary engine of growth, expanding by an estimated 8.7% and contributing approximately 55-60% of Gross Value Added. Within services, 'Trade, Hotels, Transport, Communication and Broadcasting Services' - the segment most directly relevant to your Company - grew by around 10.1%, while 'Financial, Real Estate and Professional Services' grew by 9.9%. Manufacturing is estimated to have grown by 11.5% (FY2024-25: 9.3%), supported by production-linked incentive schemes and steady domestic demand, while construction grew at 7.1% and agriculture at 2.4%, aided by an above-normal monsoon.

Inflationary pressures moderated during the year, with CPI inflation remaining broadly within the RBI's tolerance band of 4% ± 2%, aided by easing food prices. Employment conditions remained stable, with the overall unemployment rate estimated at 4.9% in February 2026 and the labour force participation rate steady at around 55.9%. India's external fundamentals stayed robust: foreign exchange reserves rose to approximately $697.1 billion as of April 3, 2026 (March 2025: $668 billion), sufficient to cover around 11 months of imports, while the Current Account Deficit is expected to remain contained at around 0.8-1.0% of GDP. The debt-to-GDP ratio stood at approximately 56.1%.

Supportive policy actions underpinned demand through the year. The Union Budget 2025-26 introduced revisions to personal income taxation aimed at raising disposable incomes - a favourable backdrop for discretionary categories such as leisure travel and dining - complemented by GST rate rationalisation in September 2025. The Reserve Bank of India implemented cumulative policy rate cuts of 125 basis points. It reduced the cash reserve ratio from 4% to 3%, injecting approximately ₹2.5 lakh crore of liquidity into the system and supporting the transmission of lower lending rates and credit growth.

India's economic outlook for FY2026-27 remains positive, with the RBI projecting real GDP growth of approximately 6.9% and CPI inflation of around 4.6%. Growth is expected to be driven by strong domestic demand, sustained government capital expenditure, and ongoing structural reforms, with services - particularly financial services and hospitality - expected to remain the principal growth engine. Risks to the outlook include global trade protectionism and tariff-related uncertainty, the ongoing West Asia conflict, elevated energy prices, and the possible emergence of El Niño conditions. Nonetheless, India's relative insulation from global shocks and its continued focus on infrastructure and digital transformation provide a solid foundation for sustained, domestic-led growth.

INDIAN TOURISM & HOSPITALITY SECTOR

In FY2025-26, Indian tourism extended its multi-year upcycle, driven by favourable demographics, rising employment, and increased disposable incomes that continued to fuel strong domestic demand. The sector's expansion was further supported by investments in infrastructure and enhanced regional connectivity, which unlocked new leisure and pilgrimage circuits across the country. As per the World Travel & Tourism Council, the tourism sector accounts for an estimated 9.4% of India's total employment and contributes around 6.6% to GDP, underlining its significant role in economic growth and job creation.

Government initiatives continued to strengthen destination readiness. Programmes such as Swadesh Darshan 2.0, PRASHAD, Dekho Apna Desh, and community-based tourism initiatives including homestays supported spiritual, heritage, and regional tourism. At the same time, RCS-UDAN expanded affordable regional air connectivity, with dedicated tourism routes operational to improve access to key and iconic destinations - many of them pilgrimage and leisure circuits closely aligned with your Company's destination mix. A facilitative visa regime remained a key enabler for inbound tourism, with India's e-visa facility covering nationals of 172 countries as of December 2025.

Tourism numbers reflected this positive momentum. During calendar year 2025, India recorded 9.02 million foreign tourist arrivals and foreign exchange earnings of approximately ₹27,363.8 crore, while domestic tourist visits stood at approximately 4,132.8 million - the demand base most relevant to your Company's predominantly domestic, leisure-led portfolio. Domestic travel continued to be propelled by leisure tourism, weddings, festive gatherings, business functions, and corporate travel.
The hotel industry posted another encouraging year. As per Horwath HTL, national occupancy stood at approximately 64% in 2025 (2024: 63.0%), while the average daily rate (ADR) rose by around 8.5% year-on-year to approximately ₹8,624 and revenue per available room (RevPAR) increased by around 8.7% to approximately ₹5,522. Importantly, supply additions remained measured - ICRA projects demand growth of 8-10% CAGR against supply growth of only 5-6% over FY2025-FY2028 - a demand-supply imbalance that is expected to sustain occupancy and pricing, including across select Tier 2 and Tier 3 markets where your Company has historically concentrated its presence.

A defining policy development for the affordable segment

Effective September 22, 2025, the GST rate on hotel rooms priced up to ₹7,500 per day was reduced to 5% (without input tax credit). This measure improves affordability, simplifies taxation, and supports demand in the mid-scale and budget segments. It is significant for those whose room inventory sits substantially within this price band. While the loss of input tax credit represents a trade-off for operators, the net effect is expected to enhance the value proposition and price competitiveness of affordable, largely domestic stays.

Outlook for the Indian hospitality sector

The Indian hospitality sector is expected to remain firm in FY2026-27, supported by resilient domestic leisure travel and MICE demand, with room rates likely to hold. According to ICRA, industry revenues are projected to grow by approximately 7-9% year-on-year in FY2026-27, with occupancy and average room rates continuing to improve. Beyond traditional tourism, niche segments such as spiritual journeys, destination weddings, and M.I.C.E. events continue to gain momentum, while improved air and rail connectivity and rising passenger traffic broaden access to emerging destinations. Near-term performance may be affected by geopolitical developments in West Asia and related aviation disruptions, which could keep fuel, logistics, and utility costs elevated; however, the medium-to-long-term structural drivers - rising discretionary spending, an expanding middle class, and the emergence of 'Affluent India' seeking meaningful, experiential travel- remain firmly intact.

In this dynamic environment, Byke stands well-prepared to lead within its category. Its differentiated identity as one of India's pioneering pure-vegetarian hotel and resort chains, its concentration in the affordable and mid-scale segments most directly supported by the recent GST rationalisation, its predominantly domestic and leisure-oriented demand base that is relatively insulated from global travel volatility, and its asset-light mix of owned, leased, and managed properties collectively provide flexibility, reach, and resilience. Complemented by a broadening ecosystem across food and beverage and celebration services, and underpinned by a strong financial foundation and efficient operations, Byke is positioned not merely to ride the wave of expansion but to set new benchmarks in India's hospitality industry.

B. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

BUSINESS OVERVIEW

The Byke Hospitality Limited has established itself as a leading name in India's mid-market hospitality sector, catering to the evolving needs of the modern traveller. With a footprint spanning across 12 states and 22 cities, the Company operates a portfolio of over 1744 rooms across 35 properties, which it owns, manages, and operates through a combination of ownership, long-term lease, and management contracts. At the heart of Byke's identity is its commitment to a purely vegetarian dining experience across its restaurants and banquets. This distinctive philosophy resonates deeply with Indian travellers and increasingly appeals to international guests, positioning Byke as a sought-after destination in a competitive landscape.

Byke's success story is rooted in a genuine connection with its guests and a clear focus on delivering meaningful experiences. As a rising force in India's mid-market hospitality sector, Byke has adopted an asset-light model that has proven resilient through recent economic and geopolitical challenges. Rather than merely weathering difficult periods, the Company has used them to refine its approach, staying committed to quality, value, and innovation. At its core, Byke is more than a hotel chain- it is a promise of value, trust, and forward-thinking hospitality.

Building on this foundation, the Company delivered revenue growth of 10.39 % during the year. Our strategic vision remains to expand our footprint towards 100 hotels and resorts across the country by 2030. In line with this goal, we have successfully made eight properties operational and have acquired three new properties which are on track to become operational in due course, with several further projects underway as we continue to broaden our operational capabilities and scale our presence across diverse markets.

Our foundation is built on a forward-looking mindset: for us, growth means more than reacting - it is about anticipating what lies ahead. We do not wait for challenges to arrive; instead, we proactively seek out opportunities within uncertainty. Adaptability is woven into our culture, enabling us to explore new ideas and capitalise on emerging possibilities while navigating challenges with confidence, always with a focus on sustainable, long-term success.

Hotel Management & Operations

During the year, the Company operated a total of 35 properties. During the financial year under review, this business contributed revenue of ₹ 106.69 crore, of which rooms generated ₹ 66.27 crore and food & beverage (restaurants and bars) and events generated ₹ 40.42 crore. The Company generally manages properties under long-term operating leases of 10-20 years. Refurbishment and

rebranding are completed during a rent-free period of three to six months, followed by a focus on stronger management, marketing, and distribution capabilities across room sales and F&B/event revenues. Notably, the F&B, restaurants, and events business continues to grow faster than room revenue, reflecting the deliberate diversification of the Company's revenue base.

C. WAY FORWARD

Travel in India is undergoing a quiet revolution. More people than ever are discovering the joy of exploring their own backyard- whether a spontaneous weekend escape, a festive family gathering, or a milestone celebration. While leisure trips still set the pace, business travel is steadily carving out its own space. Within this shifting landscape, mid-range options that strike a balance between value and comfort are emerging as the heartbeat of the market- precisely the space in which Byke has built its reputation.

But for us, travel isn't only about destinations; it's about the people behind the journeys. We see every traveller as unique, with stories, dreams, and reasons that go beyond ticking places off a list. That is why we are building experiences that fit real lives- from family holidays filled with laughter, to solo trips of self-discovery, to purposeful business travel that keeps the wheels turning.

India's hospitality sector is booming, and we are expanding thoughtfully alongside it. Our focus is sharp: deliver quality without pricing people out, and grow in a way that keeps us connected to the travellers we serve. We are not chasing growth for its own sake - we are aiming to be a trusted companion on every journey. The recent reduction in GST on affordable rooms further strengthens our proposition, reinforcing the value we offer to the value-conscious domestic traveller at the core of our business.

Looking ahead, we know the future belongs to those who listen and adapt. We are embracing new ideas and technologies that simplify booking and planning, making travel feel less like a task and more like an opportunity. By staying curious and responsive, we are not just keeping pace with India's evolving travel story- we are helping to write its next chapter.

D. RISKS AND CONCERNS

RISK MANAGEMENT

In our industry, we are focused on delivering a great experience every time - high-quality service, excellent amenities, distinctive vegetarian dining, and affordable prices, wrapped in a few unique touches that set us apart. This commitment has earned us the trust and recognition we value. At the same time, we recognise that our industry faces its share of challenges, whether from intense competition, unforeseen events, or occasional service lapses. That is why we have implemented a robust risk management framework that enables us to identify potential issues early and act before they become problems, protecting our operations, our reputation, and the satisfaction of our guests.

Our risk management framework

Our approach to risk management is centred on maintaining business continuity and safeguarding the value and trust we have established in our brand. Our Board-level risk management committee closely monitors the framework, and we regularly review performance and adjust internal processes to stay ahead of emerging challenges. Transparency is central to our approach: by identifying and addressing potential risks quickly, we protect what we have built, sharpen our competitive edge, and make better strategic decisions.

Key risks faced by the Company

Competition: Our competitive landscape is marked by growing interest from major brands seeking to expand their reach and depth in the sizeable mid-market category, alongside smaller, individual players growing through word-of-mouth and new-age, tech-enabled platforms. Mitigation approach: We continually strengthen our brand through exceptional guest experiences, compelling offers, and expanding reach, while leaning on our distinctive pure-vegetarian positioning as a durable differentiator.

Unforeseen events denting demand: Socio-economic stability fuels travel demand for both business and leisure; unexpected events - pandemics, geopolitical instability, natural disasters - can profoundly affect the hospitality industry. Mitigation approach: Your Company has deliberately diversified towards F&B, restaurants, and events alongside core hospitality, with this revenue stream continuing to grow faster than room revenue, while steadily improving service standards to support higher occupancy and average room rates.

Seasonality and cyclical nature of the business: The majority of travel is seasonal or cyclical, driven by weather and location-specific events, with revenues typically higher in the second half of the financial year. Mitigation approach: We undertake marketing and branding activities throughout the year to sustain top-of-mind recall, and offer attractive promotions aligned with seasonal trends and the competitive landscape.

Business continuity risk: Accidents such as fires, natural disasters, and infrastructure failures could adversely affect operations. Mitigation approach: We undertake regular maintenance and upkeep of all properties, adhere diligently to applicable safety regulations, and conduct periodic safety audits, while our pan-India presence helps mitigate geographic concentration risk.

E. INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY

The size and scale of our business demand a systematic approach to ensuring optimal operational performance and sound decision-making, enabling sustainability and growth. Your Company has instituted a multifaceted internal control system encompassing checks and balances across critical operational practices, ensuring full compliance with applicable norms and regulations, and supporting continuous monitoring, maintenance, and upgradation of services, human resources, and information technology infrastructure. The Audit Committee has established our system of internal controls, which the Board oversees.

The Committee periodically reviews audit findings and monitors the implementation of internal audit recommendations through compliance reports. Adequate corrective actions are taken when needed and communicated transparently to the Board. To ensure objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee.

F. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During FY 2025-26, The Byke achieved a revenue of ₹106.69 crore from its hotel operations, along with an EBITDA of ₹670.45 crore (reflecting an EBITDA margin of 6.28%) and a Profit After Tax of ₹6.70 crore, delivering a PAT margin of 6.28%. Earnings per share stood at ₹1.28, while return on capital employed and return on equity were 15.59% and 2.90%, respectively. The Company maintained a strong financial foundation with a low debt-to-equity ratio of 0.07 times, ensuring ample liquidity and financial flexibility to drive future growth initiatives.

G. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING THE NUMBER OF PEOPLE EMPLOYED

HUMAN RESOURCES

Our people are the cornerstone of our success and the key drivers behind our ability to deliver outstanding guest satisfaction consistently. Recognising their vital role, we have built a culture that places immense value on our human resources- one anchored in fairness, mutual respect, and dignity, and oriented towards growth and support. As of March 31, 2026, the Company employed 1123 people. During the reporting period, we launched several initiatives designed to engage and support our employees:

Mindfulness Training: We introduced mindfulness training to help employees carry out their duties with greater focus and presence, enhancing their ability to handle personal and professional challenges, reducing stress, and contributing to overall well-being.

Comprehensive Orientation Sessions: We provide extensive orientation for new hires that immerses them in our corporate culture, values, and mission, ensuring they feel welcomed, supported, and ready to contribute from day one.

Specialised Training Programs: We provide specialised training for frontline staff covering operational risk, audit, compliance, and regulatory aspects, equipping them to navigate their roles with confidence and competence in an industry where precision and adherence to standards are paramount.

These initiatives reflect our deep commitment to nurturing a supportive and enriching work environment. By investing in our people, we are investing in the future of our Company- sustaining our growth and ensuring we continue to meet the evolving needs of our guests with excellence and integrity.

STRATEGY & GROWTH

At Byke, we have transformed the challenges and experiences of the past into powerful lessons that guide our future growth. Periods of disruption tested our resilience, but they also provided valuable insights that we now use to strengthen our business and expand our horizons. Our strategy is built on expanding our reach and enhancing our capabilities, allowing us to tap into new opportunities across high-value, rapidly growing regions. As we evolve, our focus remains on staying true to what makes Byke unique - our dedication to quality, guest satisfaction, and innovation - as we position ourselves at the forefront of one of the market's most promising and high-potential segments, ensuring growth that is not just rapid but sustainable.

RESOURCES AND LIQUIDITY

As of March 31, 2026, the Company's net worth stood at ₹ 231.47 crore, while total debt was: ₹ 16.75 crore. The Company held cash and cash equivalents of ₹ 3.97 crore at the end of the year, providing a comfortable liquidity buffer to support operations and fund planned expansion.

HEALTH AND SAFETY

Your Company adheres to all safety protocols, rules, and regulations set by regulatory authorities regarding fire and building safety, personnel safety, health, and sanitation. We are committed to providing a safe and conducive work environment for our people. Health and safety is a standing item across all Board meetings, supported by a robust reporting, monitoring, and implementation mechanism.

FOOD SAFETY, HYGIENE AND CLEANLINESS

As a pure-vegetarian hospitality group, food safety is central to our identity. Your Company is committed to continually improving each property's Food Safety Management System, with audits conducted regularly to ensure adherence to FSSAI guidelines and standards. We conduct periodic staff training and internal food safety workshops to reinforce best practices in food safety, hygiene, and cleanliness across our hotels.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis report describing the Company's projections, estimates, expectations, or predictions may be 'forward-looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include demand-supply conditions, raw material prices, changes in governmental regulations and tax regimes, economic developments within the country, and other factors such as litigation and labour negotiations.

ANNEXURE - II

CORPORATE GOVERNANCE REPORT

(As required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Good corporate governance is the cornerstone of a company's success, ensuring transparency, accountability, and long-term value creation.

The Board of Directors presents the Corporate Governance Report of the Company for the Financial Year 2025-26.

Corporate Governance refers to the way a corporation is governed. It is the technique by which companies are directed and managed. The Corporate Governance structure specifies the distribution of the role and responsibilities of different participants, such as, the Board, Committees, Key Managerial Personnel (KMP), Senior Management Personnel (SMP), Shareholders and other stakeholders in the organization. It also spells out the rules and procedures for decision making pertaining to corporate affairs. The Company has a strong legacy of fair, transparent and ethical governing practices for achieving long term goals and to enhance stakeholders' value.

COMPANY'S PHILOSOPHY

Our business firmly believes that effective corporate governance is crucial to a company's growth. We are committed to upholding the principles of corporate governance, integrating values such as accountability, sustainability, transparency, responsiveness, equity, and inclusivity into our daily operations. These principles guide our actions and serve as the foundation for our practices. We ensure that accountability and transparency are upheld in the execution of our processes, procedures, and policies.

The Company's Management has built a framework for making strategic decisions that guarantees adherence to corporate policies, standards, and procedures. The Company is committed to maintaining the highest standards of corporate governance through transparency, accountability, ethical business conduct and compliance with applicable laws.

1. BOARD OF DIRECTORS

The Board of Directors and its Committees play a fundamental role in upholding and nurturing the principles of good governance which translates into ethical business practices, transparency and accountability in the Company's dealing with its Members and other stakeholders and the utilization of resources for creating sustainable growth and societal wealth.

The Board of The Byke Hospitality Limited comprises experienced professionals with diverse expertise who actively contribute to the strategic direction, governance and compliance oversight of the Company. The Board members actively engage in both Board and Committee Meetings, offering valuable guidance on business strategy, policy direction, governance, and compliance. They play a crucial role in addressing strategic issues and shaping the company's future.

a. Composition and Category of the Directors

The present strength of the Board of Director of the Company is **6 (Six)** Directors comprising of 1 (One) Managing Director, 1 (One) Non-Executive Non-Independent, who also serve as Promoter Directors, 1 (One) Executive Director, and 3 (three) Non-Executive Independent Directors comprising of half of the total strength of the Board with independent judgment in the deliberation and decisions of the Board. The Composition of the Board of Directors is in conformity with requirement of Regulation 17 of SEBI (LODR) Regulations, 2015 read with section 149 of the Companies Act, 2013. The profiles of the directors are available on the Company's Website i.e. www.thebyke.com/investors-information/board-of-directors.

The Chairman of the Board, who is also the Managing Director, serves as the Chairman of the Company.

Category	No. of Directors	Percentage to total no. of Directors
Executive Directors	2	33.33
Non-Executive Independent Directors	3	50.00
Other Non-Executive Directors	1	16.67
Total	**6**	**100**

Details of the Board of Directors:

Sr. No.	Name of the Director	DIN	Category
1.	Mr. Anil Chothmal Patodia	00073993	Chairman and Managing Director
2.	Mrs. Archana Anil Patodia	00795826	Non-Executive Non-Independent Director
3.	Mr. Pramod Kumar Patodia	03503728	Executive Director
4.	Mr. Brijmohan Pooranmal Agarwal	00529136	Non-Executive Independent Director
5.	Ms. Madhuri R Dhanak*	09065395	Non-Executive Independent Director
6.	Mr. Sobhag Jain	08770020	Non-Executive Independent Director

Other related information –

1. Mrs. Archana Anil Patodia (DIN: 00795826), who retires by rotation and being eligible, offered herself for re-appointment and shareholder approved the same in the 35th Annual General Meeting held on Wednesday, 17th September 2025.
2. *During the year under review, Ms. Madhuri R. Dhanak (DIN: 09065395) was re-appointed as Non-Executive Independent Director with effect from February 12, 2026 and her appointment as an "Independent Director" was approved by the Shareholders vide Post Ballot Notice dated February 26, 2026.

b. Number of other companies or committees in which the Director is Member or Chairperson as on March 31, 2026

Name of Director	No. of other Companies in which Director (including private companies)	No. of Companies	No. of Committee in which Member (other than The Byke)	No. of Committees of which he/she is Chairman (other than The Byke)	Directorship held in other Listed Companies
Mr. Anil Chotmal Patodia (DIN: 00073993)	• Manbhari Biofuel Private Limited • Hotel Relax Private Limited • Shree Shakambhari Exims Private Limited • Sunil Patodia Welfare Foundation • Hari Har Agro Processing Cluster Private Limited	5	Nil	Nil	-
Mrs. Archana Anil Patodia (DIN: 00795826)	• Manbhari Biofuel Private Limited • Shree Shakambhari Exims Private Limited	2	Nil	Nil	-
Mr. Pramod Kumar Patodia (DIN: 03503728)	• Aqua Pumps Private Limited • Choice Realty Private Limited • Skybridge Cargo World Private Limited • Blazing Star Properties Private Limited • Gyaana Retreat & Services Private Limited • SM Express Logistics Private Limited	6	Nil	Nil	-

Mr. Sobhag Jain (DIN: 08770020)	• RKEC Projects Limited • Choice International Limited • Care Ratings Limited • Vardhman Trusteeship Private Limited • Kasliwal Projects Limited • Veenavadini Fincom Private Limited	6	2	Nil	• Choice International Limited • Care Ratings Limited • RKEC Projects Limited
Mr. Brijmohan Pooranmal Agarwal (DIN: 00529136)	• Ekansh Concept Limited • Equity Link Research (India) Limited	2	1	2	2
Ms. Madhuri Dhanak (DIN: 09065395)	Nil	Nil	Nil	Nil	-

Note: Directorship held by Directors mentioned above does not include Directorship of foreign companies.

*Chairmanship and Membership of Audit Committee and Stakeholders Relationship Committee are only considered.

Every Director informs the Company about the Committee positions he or she occupies in the other listed entities and any changes in them as and when they take place, if any.

c. Number of meetings of the Board of Directors held during the financial year 2025-26 and dates on which held

4 (Four) Board Meetings were held during the financial year 2025-26. The dates on which the said meetings were held are as follows:

May 28, 2025	August 07, 2025	November 11, 2025	February 11, 2026

The last Annual General Meeting of the Company was held on Wednesday, September 17, 2025.

Name of the Director	Category	No. of board meetings		Attendance at last AGM September 17, 2025	No. of Equity shares held in the Company#
		Held	Attended		
Mr. Anil Chothmal Patodia (DIN: 00073993)	Promoter, Chairman and Managing Director	4	4	Yes	36,71,446
Mrs. Archana Anil Patodia (DIN: 00795826)	Promoter, Non-Executive, Non-Independent Director	4	4	Yes	15,49,150
Mr. Pramod Patodia (DIN: 03503728)	Executive Director	4	4	Yes	Nil
Ms. Madhuri Dhanak (DIN: 09065395)	Non-Executive - Independent Director	4	4	Yes	Nil
Mr. Brijmohan Pooranmal Agarwal (DIN: 00529136)	Non-Executive - Independent Director	4	4	Yes	Nil
Mr. Sobhag Jain (DIN: 08770020)	Non-Executive - Independent Director	4	4	Yes	Nil

The above shareholding as at March 31st, 2026 is in respect of shares which are held by Directors as a first holder and in which shares they have beneficial interest.

d. Disclosure of relationships between Directors inter-se

- Mrs. Archana Anil Patodia is the spouse of Mr. Anil Chothmal Patodia.
- Mr. Pramod Kumar Patodia and Mr. Anil Chothmal Patodia are brothers.

None of the other directors are related to any other director on the board.

e. Number of shares and convertible instruments held by Non-Executive Directors:

This information about number of shares held by Non-Executive Directors in the Company is given in table above. None of the Directors hold any convertible instruments of the Company.

f. Web link where details of familiarization programs imparted to independent directors is disclosed.

The Company has conducted familiarization programs for the Independent Directors with regards to their role, rights and responsibilities as Independent Directors. The Independent Directors are also regularly briefed on the nature of the Hospitality industry and the Company's business model. The familiarization programs have been uploaded on the website of the Company at www.thebyke.com.

g. A chart or a matrix setting out the skills / expertise / competence of the board of directors

The Board has identified following core skills, expertise, competencies required for effective functioning of the Board in the context of the Company's business and industry.

Industry Knowledge/Expertise, Operational Knowledge/Expertise, Strategic Planning, Finance, Research & Development, Legal and General Management, M&A/Business Management

In the opinion of the Board, these skills / expertise / competence are actually available with its Board of Directors.

Skills/Expertise & Core Competency	Mr. Anil Chothmal Patodia	Mr. Pramod Patodia	Mrs. Archana Anil Patodia	Ms. Madhuri Dhanak	Mr. Brijmohan Pooranmal Agarwal	Mr. Sobhag Jain
Industry Knowledge/ Expertise	✓	✓				✓
Operational Knowledge/ Expertise		✓			✓	✓
Strategic Planning	✓			✓		✓
Finance				✓	✓	✓
Research & Development			✓		✓	✓
Legal And General Management				✓		✓
M & A/ Business Management	✓	✓	✓			✓

h. Confirmation that in the opinion of the board, the Independent directors fulfill the conditions specified in these regulations and is independent of the management.

It is confirmed that in the opinion of the Board, the Independent Directors fulfill the conditions specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are Independent of the management.

i. Detailed reasons for the resignation of any Independent Director who resigns before the expiry of his tenure along with a confirmation by such director that there are no other material reasons other than those provided

There was no resignation of any Independent Director before the expiry of his tenure during the financial year 2025-26.

j. Insider Trading Code:

The Company has adopted an "Internal Code" of conduct for Regulating, Monitoring and Reporting Trades by Designated Persons (" the Code") in accordance with the SEBI (Prohibition of Insider Trading Regulations, 2015 (the PIT Regulations).

The Code is applicable to Promoters, Members of Promoters Group, all Directors and Designated Persons who are expected to have access to unpublished price sensitive information relating to the Company. The Company has formulated the Code of Practices and procedures for fair Disclosures of unpublished price sensitive information in compliance with PIT Regulations.

A structured digital database is being maintained by the Company, which contains the names and other particulars as prescribed of the persons covered under the Codes drawn up pursuant to the PIT Regulations.

The Company Secretary has been appointed as the Compliance Officer for ensuring implementation of the codes for fair disclosure and conduct. The Board, designated persons and other connected persons have affirmed compliance with the Code.

k. Conflict of Interest:

As a part of practice & policy of the Company none of the Executive Directors occupy any position outside the group without the consent of the Board of Directors of the Company. Each of the Directors of the Company including Independent Directors of the Company inform the Board on annual basis on their Membership on the Board & Committees of other Companies. The Members of the Board restrict themselves from participating in any discussion and voting for the agenda items in which they are interested.

l. Flow of Information

The Agenda for the Meetings of the Board and its Committees are circulated in advance to the Directors to ensure sufficient time is provided to Director to prepare for the meetings. The Board usually meets at least once in a quarter inter alia to review quarterly financial results, compliance report(s) of all laws applicable to the Company, major legal issues or regulatory development, minutes of the Board Meetings of the Company, Financials of the Company, significant transactions and arrangements entered in to by the company, risk management, borrowings, etc.

The agenda items for Board/Committee meetings are finalised by the Company Secretary in consultation with the Managing Director/Executive Director. The detailed Agenda, setting out the business to be transacted at the Board/Committee meetings supported with relevant presentations, explanatory notes and executive summaries is sent to each Director at least seven days before the date of the meetings.

With regards to matters requiring the approval of the Board, all the concerned person communicate with the Company Secretary in advance to enable inclusion of such matters in the agenda for the Board/ committee meetings. Where it is not practicable to circulate any document or if the agenda item is of a confidential nature, the same is sent separately or tabled at the meeting, as the case may be. In special and exceptional circumstances, consideration of additional or supplementary items is taken up with the permission of the Chairman and with the consent of the majority of the Directors present at the Meeting. The senior officials of the Group are invited to the Board meetings in respect of the items concerning them to provide additional inputs as and when necessary.

The draft Minutes of the Board and Committee meetings are circulated amongst the Directors/ Members for their perusal and comments. Suggestion if any, received from the Directors/ Members are suitably incorporated in the draft Minutes, in consultation with the chairman of the Board/ Committee. The Company has an effective post meeting follow up review and reporting Process. The decisions taken by the Board/ Committees are communicated to the respective departmental heads for their implementation. The implementation of the decisions of the previous Board Meeting is placed in the next Board Meeting.

2. AUDIT COMMITTEE

a. Brief description of terms of reference

The terms of reference to this Committee, inter-alia, covers all the matters specified under Section 177 of the Companies Act, 2013 and also all the matters listed under Part C of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 such as oversight of the Company's financial reporting process; recommending the appointment/re-appointment, remuneration and terms of appointment of statutory auditors; review and monitor the Auditors independence and performance and effectiveness of audit process; approval of transactions with related parties; sanctioning of loans and investments; evaluation of internal financial control and risk management system; reviewing with the management annual financial statements and Auditors report thereon; quarterly financial statements and other matters as covered under role of Audit Committee in Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Audit Committee has powers, inter-alia, to investigate any activity within its terms of reference and to seek information from any employee of the Company as well as seek outside legal and professional advice.

The Audit committee reviews all the information that is required to be mandatorily reviewed by it under the corporate governance.

b. Composition, name of members and chairperson

Details of Audit Committee of the Company:

Name of the Member	Nature of Directorship	Designation in the Committee
Mr. Brijmohan Pooranmal Agarwal	Non-Executive Independent Director	Chairman
Mr. Sobhag Jain	Non-Executive Independent Director	Member
Ms. Madhuri R. Dhanak	Non-Executive Independent Director	Member
Mr. Anil Chothmal Patodia	Managing Director	Member

All members of the Audit Committee have knowledge on financial matters and ability to read and understand financial statements. Mr Girdhari Kyal, CFO and Mr. Mihir Sarkar, Vice president who is in-charge of Marketing & Operations function of the Company along with Statutory Auditors and Internal Auditors are invitees to the meetings of the Audit Committee.

As on the date of this Report, Mr. Mihir Dhadve* was appointed as the Company Secretary & Compliance Officer of the company w.e.f July 27, 2026 and acts as the Secretary to the Committee.

P.P. Kapoor & Co., Chartered Accountants (Firm Registration No. 104806W) tendered their resignation as the Internal Auditors of the Company vide their letter dated May 19th, 2026 due to pre-occupation.

M/s. Maheshwari Maheshwari & Co, Chartered Accountants (Firm Registration No. 105838W) are appointed as the Internal Auditors of the Company under the provisions of Section 138 of the Companies Act, 2013 with effect from May 20, 2026, for the Financial Year 2026-27.

c. The role of the Committee includes the following:

1. To oversee the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
2. To recommend the appointment, remuneration, terms of appointment, and removal of Statutory Auditors, and to review the manner of rotation of Statutory Auditors;
3. To recommend the appointment, remuneration and removal of Cost Auditors, where necessary;
4. To approve transactions of the Company with related parties, including modifications thereto;
5. To review and monitor the Statutory Auditors' independence and performance, and effectiveness of the audit process;
6. To evaluate the Company's internal financial controls and risk management systems;
7. To review with the management the following:
    - Annual financial statements and Auditors' Report thereon before submission to the Board for approval;
    - Quarterly financial statements before submission to the Board for approval;

8. To review the following:
   - Management discussion and analysis of financial condition and results of operations;
   - Adequacy of internal control systems and the Company's statement on the same prior to endorsement by the Board, such review to be done in consultation with the management, Statutory and Internal Auditors;
   - Reports of Internal Audit and discussion with Internal Auditors on any significant findings and follow-up thereon;
   - System for storage, retrieval, security etc. of books of account maintained in the electronic form; Functioning of Whistle Blower mechanism in the Company.

d. Audit Committee meetings and the attendance during the financial year 2025-26

There were 4 (Four) meetings of the Audit Committee during the Financial Year 2025-26. The dates on which the said meetings were held are as follows:

May 28, 2025	August 07, 2025	November 11, 2025	February 11, 2026

The attendance of each member of the Audit Committee in committee meetings as follows:

Name of the Member	Designation in the Committee	No. of Meetings held	No. of Meetings Attended
Mr. Brijmohan Pooranmal Agarwal	Chairman	4	4
Mr. Anil Chothmal Patodia	Member	4	4
Mr. Sobhag Jain	Member	4	4
Ms. Madhuri R. Dhanak	Member	4	4

The previous Annual General Meeting of the Company was held on September 17, 2025 and was attended by Mr. Brijmohan Pooranmal Agarwal, the Chairman of the Audit Committee.

3. NOMINATION AND REMUNERATION COMMITTEE

a. Brief description of terms of reference

1. Recommend to the Board the set up and composition of the Board and its Committees including the formulation of the criteria for determining qualifications, positive attributes and independence of a Director. The Committee will consider periodically reviewing the Composition of the Board with the objective of achieving an optimum balance of size, skills, independence, knowledge, age, gender and experience.
2. Recommend to the Board the appointment or re-appointment of Directors.
3. Devise a policy on Board diversity.
4. Recommend to the Board appointment of Key Managerial Personnel (KMP as defined by the Act) and executive team members of the Company (as defined by this Committee).
5. Carry out evaluation of every Director's performance and support the Board and Independent Directors in evaluation of the performance of the Board, its committees and individual directors. This shall include formulation of criteria for evaluation of Independent Directors and the Board.
6. Recommend to the Board the remuneration policy for Directors, Executive team or Key Managerial Personnel as well as the rest of the employees.
7. On an annual basis, recommend to the Board the remuneration payable to the Directors and oversee the remuneration to Executive team or Key Managerial Personnel of the Company.
8. Oversee familiarization programmes for Directors.
9. Oversee the human resource philosophy, human resource and people strategy and human resource practices including those for leadership development, rewards and recognition, talent management and succession planning (specifically for the Board, Key Managerial Personnel and executive team).
10. Recommend to the Board on voting pattern for appointment and remuneration of Directors on the Boards of its material subsidiary companies.
11. Performing such other duties and responsibilities as may be consistent with the provisions of the Committee charter.

b. Composition, name of members and chairperson

Details of Nomination and Remuneration Committee of the Company:

Name of the Member	Nature of Directorship	Designation in the Committee
Mr. Brijmohan Pooranmal Agarwal	Non-Executive Independent Director	Chairman
Mrs. Archana Anil Patodia	Non-Executive Non-Independent Director	Member
Mr. Sobhag Jain	Non-Executive Independent Director	Member
Mr. Anil Chothmal Patodia	Managing Director	Member

The Company Secretary acts as a Secretary to the Committee.

All Non - executive directors to function in the manner and to deal with the matters specified in Part D of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also to review the overall compensation structure and policies of the Company to attract, motivate and retain employees.

c. The role of the Committee includes the following:

The Nomination and Remuneration Committee has adopted the following policies which are displayed on the website of the Company:

1. Formulation of the criteria to recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel, senior management personnel and other employees (www.thebyke.com).
2. Formulation of the criteria to recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel, senior management personnel and other employees (www.thebyke.com).
3. Formulation of criteria for evaluation of Independent Directors and the Board (www.thebyke.com)).
4. Devising a policy on Board diversity (www.thebyke.com).
5. Oversee the familiarization programs for directors (www.thebyke.com)
6. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal (www.thebyke.com).

The Nomination and Remuneration Committee of the company is constituted in line with the provision of Regulation 19 of SEBI (Listing Obligation & Disclosure Requirement) 2015, read with section 178 of the Act. The Nomination and Remuneration Committee presently comprises two Non- Executive Independent Directors, one Non-Executive Non-Independent Director and one Managing Director.

Criteria for Performance Evaluation of Directors

A separate exercise was conducted to assess the performance of individual Directors, including the Managing Director, based on parameters such as level of engagement, contribution, independence of judgment, and safeguarding the interests of the Company and its shareholders. The Independent Directors evaluated the performance of the Managing Director, Executive Directors, and other Non- Independent Directors.

Evaluation Criteria:

- Understanding of the business, associated risks and regulatory environment;
- Leadership and Management Skills
- Attendance at the Board Meetings and active participation in the discussion of Business Performance.
- Nurturing Leadership & Strategic Management Skills
- Managing the Conflicts in the Board Discussion
- Managing the Potential Conflict of interest.

Remuneration Policy:

In determining the remuneration of the Directors, Key Managerial Personnel (KMP) and other employees of the Company, a Remuneration Policy has been framed by the Nomination & Remuneration Committee and approved by the Board with the following broad objective:

- Ensuring that the level and compensation of Remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company Successfully,
- Motivate the Key Managerial Personnel and Senior Management to achieve excellence in their performance.
- Relationship of Remuneration to performance is clear and meets appropriate performance Benchmarks.

To ensure that the remuneration for Directors, KMP, and Senior Management strikes a balance between fixed and incentive-based pay, reflecting both short and long-term performance objectives aligned with the Company's operations and goals, the Company emphasizes efficiency and a pay-for-Performance philosophy as the foundation of its reward system. Recognizing the value of its employees as key intangible assets, the Company regularly benchmarks industry remuneration levels and adjusts its pay structure accordingly to retain top talent.

d. Meetings and attendance during the financial year 2025-26

There were 3 (Three) meetings of this Committee during the Financial Year 2025-26. The dates on which the said meetings were held are as follows:

May 28, 2025	August 07, 2025	February 11, 2026

The attendance of each member of the Nomination and Remuneration Committee in the committee meetings is given below:

Name of the Member	Designation in the Committee	No of meetings held	No of Meetings Attended
Mr. Brijmohan Pooranmal Agarwal	Chairman	3	3
Mrs. Archana Anil Patodia	Member	3	3
Mr. Sobhag Jain	Member	3	3
Ms. Madhuri R. Dhanak	Member	4	4

e. Performance evaluation criteria for Independent Directors

Performance criteria for evaluation of Independent Directors and the Board are displayed on the Company's website (www.thebykecom).

4. STAKEHOLDER & RELATIONSHIP COMMITTEE

a. Brief description of terms of reference

Stakeholder Relationship Committee is the Committee of the Board of Directors. The main objective of this Committee is to resolve the grievances of security holders of the company.

For listed companies the rights of stakeholders play a very important role in the Corporate Governance of the Company. The listed entity shall constitute a Stakeholders Relationship Committee to look into various aspects of interest of shareholders, debenture holders and other security holders.

b. Composition, name of members and chairperson

Details of the Members of Stakeholder Relationship Committee:

Name of the Member	Nature of Directorship	Designation in the Committee
Mrs. Archana Anil Patodia	Non-Executive, Non-Independent Director	Chairman
Mr. Anil Chothmal Patodia	Managing Director	Member
Ms. Madhuri R. Dhanak	Non-Executive, Independent Director	Member
Mr. Brijmohan Pooranmal Agarwal	Non-Executive, Independent Director	Member

c. Name and designation of Compliance officer

Mr. Mihir Dhadve, Company Secretary is the Compliance Officer of the Company, and was appointed w.e.f. from July 27th, 2026.

d. Number of shareholders' complaints received

During the year, the Company received 11 complaints from the shareholders.

e. Number not solved to the satisfaction of shareholders

The Company had no unattended request pending for transfer of its equity shares or any unattended complaints at the close of the financial year.

f. Number of pending complaints: Nil

This Committee functions in the manner and deals with the matters specified in Part D of Schedule II of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The committee monitors share transfers, transmissions and other shareholders related activities including redressal of investor grievances.

g. The role of the Committee includes the following:

- Consider & Resolve the grievances of security holders of the Company including redressal of investor complaints such as transfer or credit of securities, non-receipt of dividend /notice/ annual report, etc. and all other securities- holders' related matters.

- Consider and approve issue of share certificate (including issue of renewed or duplicate share certificates), transfer and transmission of securities.

h. Meetings held and attendance during the financial year 2025-26

There was only one meeting of this committee during the financial year 2025-26. The date on which the said meeting was held is February 11, 2026:

The attendance of each member of the Stakeholders Relationship Committee in the committee meeting is given below:

Name of the Director	Designation in the Committee	No. of meetings held	No. of meetings attended
Mrs. Archana Anil Patodia	Chairman	1	1
Mr. Anil Chothmal Patodia	Member	1	1
Ms. Madhuri R. Dhanak	Member	1	1
Mr. Brijmohan Pooranmal Agarwal	Member	1	1

Details of Shareholders Complaints received & redressed during the year 2025-26 are as follows:

Opening Balance of Complaints received	Complaints received during the Year	Complaints Resolved during the year	Closing Balance of Complaints received
0	11	11	0

5. **FINANCE COMMITTEE**

The Board of Directors of The Company has constituted Finance Committee consisting of three or more members, selected from among its Directors and Senior Management.

1. **PURPOSE**

The Committee shall assist the Board in fulfilling its responsibilities with respect to oversight of the Company's financial management and resources. The Committee shall also evaluate specific financial strategy initiatives as requested by the Board or management.

2. **DUTIES AND RESPONSIBILITIES.**

The following shall be the principal duties and responsibilities of the Committee:

- Review the Company's proposed capital budget, including expected financing approaches, and make recommendations to the Board on whether to approve the proposed capital budget.
- Review management's assessment of the Company's capital structure, including dividend policies and stock repurchase programs, debt capacity and liquidity.
- Review procedures established by management to monitor debt-related covenant compliance and discuss with management any effect of covenants on the Company's capital structure.
- Review financing and liquidity initiatives to be proposed by management for Board action.
- Review and monitor the Company's debt ratings, dialogue with the credit agencies and bank credit arrangements.
- Review, solely for purposes of determining the impact of the Company's defined benefit plans on its finances, the investment objectives, investment performance and funding requirements of the plans, and such other information relating to the plans as the Committee deems appropriate for these purposes. The Committee is not a fiduciary of the plans and has no oversight authority or responsibility over the Investment Committee of the Company's defined benefit plans.

3. **COMPOSITION OF FINANCE COMMITTEE**

Name of the Director	Nature of Directorship	Designation in the Committee
Mr. Anil Chothmal Patodia	Managing Director	Chairman
Mrs. Archana Anil Patodia	Non-Executive Non Independent Director	Member
Mr. Pramod Kumar Patodia	Executive Director	Member
Mr. Brijmohan Pooranmal Agarwal	Non-Executive, Independent Director	Member

Meetings held and attendance during the financial year 2025-26

No meeting of the Finance committee was held during the FY 2025-26.

6. **SECURITIES ALLOTMENT COMMITTEE**

The Board of Directors (the "Board") of The Byke Hospitality Limited (the "Company") shall appoint from its Directors and Senior Management (the "Members"). The Securities Allotment Committee (the "Committee") shall consist of three or more Members.

1. **PURPOSE**

The primary purpose of the Securities Allotment Committee (the "Committee") is to oversee the process of allotment of securities in the company. This includes ensuring compliance with regulatory requirements, company policies, and best practices in corporate governance. The Committee will make recommendations to the Board of Directors regarding the allotment and issuance of securities and will take necessary actions as authorized by the Board.

2. **DUTIES AND RESPONSIBILITIES**

A. Review and Approval of Allotment Proposals

- Evaluate proposals for the allotment of securities, including shares, bonds, debentures, and other financial instruments.
- Ensure that the terms and conditions of allotment are fair, transparent, and in the best interests of the company and its shareholders.

B. Compliance and Regulatory Oversight

- Ensure that all allotments comply with applicable laws, regulations, and guidelines issued by regulatory authorities, including the Securities and Exchange Board of India (SEBI).
- Monitor adherence to the company's policies and procedures related to securities allotment.

C. Coordination with Legal and Financial Advisors

- Liaise with legal advisors to ensure that all legal requirements are met in the allotment process.
- Work with financial advisors to evaluate the financial implications of proposed allotments and to structure the allotments in a manner that aligns with the company's financial strategy.

D. Record-Keeping and Documentation

- Ensure accurate and comprehensive documentation of all securities allotment decisions and actions.
- Maintain records of meetings, proposals, approvals, and communications related to securities allotment.

E. Reporting and Communication

- Report to the Board of Directors on the activities of the Committee, including the status of ongoing allotments and any issues that may arise.
- Communicate allotment decisions and actions to relevant stakeholders, including shareholders, regulatory authorities, and internal departments.

F. Risk Management

- Identify potential risks associated with securities allotment and implement measures to mitigate those risks.
- Ensure that the allotment process is conducted in a manner that minimizes financial, legal, and reputational risks to the company.

G. Continuous Improvement

- Review and update the company's securities allotment policies and procedures periodically to reflect changes in regulatory requirements and best practices.
- Promote continuous improvement in the securities allotment process through feedback, training, and development of committee members.

H. Conflict of Interest Management

- Monitor and manage any potential conflicts of interest that may arise during the securities allotment process.
- Ensure that all decisions are made impartially and in the best interests of the company and its stakeholders.

3. **COMPOSITION OF SECURITIES ALLOTMENT COMMITTEE**

Name of the Director	Nature of Directorship	Designation in the Committee
Mr. Anil Chothmal Patodia	Managing Director	Chairman
Mrs. Archana Anil Patodia	Non-Executive Director Non-Independent Director	Member
Mr. Pramod Kumar Patodia	Executive Director	Member
Mr. Brijmohan Pooranmal Agarwal	Non-Executive, Independent Director	Member

b. Meetings held and attendance during the financial year 2025-26

There was no meeting of this committee held during the financial year 2025-26.

7. **Role, Composition and details of Corporate Social Responsibility Committee and amount spent in the Financial Year 2025-2026 (Refer Annexure III)**

8. **INDEPENDENT DIRECTORS**

Independent Director help in bringing Independent judgment and act as a bridge between management and shareholders by encouraging the principles of Corporate Governance through providing transparency, accountability and disclosures in the working of the Company and assist the Company in implementing the best corporate governance practices.

a. Meeting of Independent Directors Separate meetings:

1. The independent directors of the company shall hold at least one meeting in a financial year, without the attendance of non-independent directors and members of management;

2. All the independent directors of the company shall strive to be present at such meeting;

3. The meeting shall:

- Review the performance of non-independent directors and the Board as a whole;
- Review the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
- assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.
- Report about unethical behaviour, actual or suspected fraud or violation of the company's code of conduct or ethics policy.

b. Independent Director's Declaration

Declarations:

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16(1) (b) of the Listing Regulations.

The Directors have also given declaration under Rule 6(1) and (2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, that their names are registered in the databank as maintained by the Indian Institute of Corporate Affairs (IICA). In terms of Section 150 of the Act read with Rule 6(4) of the Companies (Appointment & Qualification of Directors) Rules, 2014, the Independent Directors, if applicable, are required to undertake online proficiency self-assessment test conducted by the IICA within a period of one (1) year from the date of inclusion of their names in the data bank or such time as amended by the Central Government.

Based on the Declarations received from the Independent Directors, the Company has verified the accuracy of such disclosures and confirm that the Independent Directors fulfil the conditions of Independence specified in the Listing Regulations and are independent of the management of the Company. The Company has issued formal appointment letters to all the Independent Directors in the manner provided under the Companies Act, 2013 read with Rules issued thereunder. A sample letter of appointment / re- appointment containing the terms and conditions issued to Independent Directors, is posted on the Company's website

c. NUMBER OF INDEPENDENT DIRECTORSHIP

As per Regulation 17A of the Listing Regulations, based on the Intimations/ disclosures received from the Directors, none of the Independent Director serves as an Independent Director in more than seven Listed Companies. The Executive Director's including the Managing Director of the Company do not serve as an Independent Director in any Listed Company.

d. Meetings held and attendance during the financial year 2025-26

There was only 1(one) meeting held of Independent Director during the financial year 2025-26. The date on which the said meeting was held is February 11, 2026:

The attendance of each director of the Independent Director meeting is given below:

Name of the Director	No. of meetings held	No. of meetings attended
Ms. Madhuri R. Dhanak	1	1
Mr. Sobhag Jain	1	1
Mr. Brijmohan Pooranmal Agarwal	1	1

9. **REMUNERATION OF DIRECTORS**

a. All pecuniary relationship or transactions of the non-executive directors vis-à-vis the listed entity shall be disclosed in the annual report

During the financial year under review, the non-executive Directors had no pecuniary relationship or transactions with the Company.

b. Criteria of making payments to non-executive directors

The non-executive Directors are paid only sitting fees and re-imbursement of out of pocket expenses incurred for attending the meetings of the Board of Directors and Committees thereof.

Details of payments made to Non-Executive Directors in the Financial Year 2025-26 are as under:

Name of the Director	Sitting Fees paid (Rs)	Commission Paid (Rs.)
Ms. Madhuri R. Dhanak	80,000	-
Mr. Brijmohan Pooranmal Agarwal	80,000	-
Mr. Sobhag Jain	80,000	-

c. Disclosures with respect to remuneration paid/payable to Whole time Directors/ Managing Director for the Financial Year 2025-26 are given below -

i. The details of the remuneration paid/payable to Whole time Directors/ Managing Director for the Financial Year 2025-26 are given below:

Name of Directors	Salary*	Benefits / Perquisites / Pension etc.*	Commission (performance linked)	Stock Options	Total (Rs.)
Mr. Anil Chothmal Patodia	Rs. 60,00,000/-	0	0	0	Rs. 60,00,000/-

*Fixed Component

ii. Details of fixed component and performance linked incentives, along with the performance criteria the required details are given in the table above.

iii. Service contracts, notice period, severance fees.

The appointment of Managing Directors is contractual and for a period of 5 years. The Company has entered into agreement with Mr. Anil Chothmal Patodia which was valid up to July 31, 2026. The Board of Directors at its meeting held on July 27, 2026 considered and approved the re-appointment of Mr. Anil Chothmal Patodia for a term of 5 five (5) years with effect from August 01, 2026 until July 31, 2031, subject to approval of the Shareholders of the Company.

Either party is entitled to terminate the agreement by giving not less than 60 days' notice in writing to the other party. There is no separate provision for payment of severance fee in the agreements signed by the Company with them.

iv. Stock option details, if any and whether issued at a discount as well as the period over which accrued and over which exercisable

The Company currently has no outstanding stock options or other convertible instruments

10.GENERAL BODY MEETINGS

a. Details of the location and time where the last three Annual General Meeting (AGM) and were held:

AGM for the financial year ended	Day, Date & Time of AGM	Place of AGM	Special Resolutions Passed
31-03-2025	Wednesday 17th September 2025 at 10.00 A.M.	Sai Palace Hotel, Mahakali Caves Road, Chakala, Andheri, East, Mumbai, Maharashtra 400093	To appoint M/s. Suman Sureka & Associates, Company Secretaries, to conduct Secretarial Audit for a term of 5 (five) consecutive years and authorise the Board of Directors to fix remuneration.
31-03-2024	Saturday September 21, 2024 at 11:00 A.M	Sai Palace Hotel, Mahakali Caves Road, Chakala, Andheri East, Mumbai, Maharashtra 400093	None
31-03-2023	Saturday August 26, 2023 at 03:00 P.M	Auditorium, ISKON, Hare Krishna Lnad, Sri Mukteshwar Devalaya Road, Marg, Sainath Nagar, MHADA Colony, Juhu, Mumbai, Maharashtra 400049	None

All the resolutions as set out in the respective notices calling the AGM were passed by the Shareholders.

There is no proposal to pass any special resolution through postal ballot at the ensuing Annual General Meeting.

b. Whether any special resolutions passed in the previous three annual general meetings:

Details of special resolutions passed in the previous 3 Annual General Meetings are given in the table above.

c. Whether any special resolution passed last year through postal ballot:

During the year under review, following Resolution was passed by the Company through Postal Ballot:

Resolution passed during the FY 2025-26	Postal Ballot Notice date	Voting Result Date	Type of Resolution	Votes in favour of the Resolution	Votes against the Resolution	Invalid Votes
To consider the Re-appointment of Ms. Madhuri Rajendrakumar Dhanak (DIN: 09065395) as an Independent Director of the Company for second tenure of five consecutive years.	February 23, 2026	March 31, 2026	Special Resolution	2,21,15,251	637	-

d. Person who conducted the postal ballot exercise

The above mentioned Postal Ballot exercise was conducted by Ms. Suman Sureka (FCS No: 6842 CP No: 4892) practicing Company Secretary of Suman Sureka & Associates in a fair and transparent manner.

e. Whether any special resolution is proposed to be conducted through postal ballot

The management and board do not foresee any special resolution being proposed to be passed through postal ballot on or before the ensuing AGM.

f. Procedure for postal ballot

Not applicable since no resolution is currently proposed to be passed through postal ballot.

11.EXTRAORDINARY GENERAL MEETING (EGM)

No EGM was held during the FY 2025-26

12. MEANS OF COMMUNICATION

AGM for the financial year ended	Special Resolutions Passed
a. Quarterly/Annual Results	The unaudited quarterly or half-yearly financial results are announced within 45 days of the end of the respective quarter, while the audited annual financial results are announced within 60 days of the close of the financial year, in accordance with Regulation 33 of the Listing Regulations. These financial results are submitted to BSE Limited (BSE), the National Stock Exchange of India Limited (NSE) and Metropolitan Stock exchange of India Limited (MSEI), where the company's shares are listed. The results are then published within 48 hours in one English newspaper, Free Press Journal, and one local newspaper, Navshakti, and are also made available on the Company's website.
b. Newspapers wherein results normally published	Free Press Journal and Navshakti.
c. Website, where displayed	In accordance with Regulation 46 of the Listing Regulations, the Company's website features a dedicated "Investor Relations" section. This section provides access to various company announcements, the status of unclaimed dividends, Annual Reports, Quarterly/Half-Yearly/Nine-Months Financial Results, and Annual Financial Statements, as well as the Company's applicable policies. All information is available at www.thebyke.com.
d. Whether website also displays official news releases	Yes
e. Presentation made to institutional investors or to the analysts	Presentations were not made to institutional investors or analysts during the financial year 2025-2026.
f. Stock Exchange	The Company promptly discloses all necessary information to BSE Limited, National Stock Exchange of India Ltd, and Metropolitan Stock Exchange of India, in accordance with the Listing Regulations and other applicable rules and regulations issued by SEBI.
g. Price Sensitive Information	All price-sensitive information and other matters deemed important by the Company for shareholders and investors are promptly communicated to the Stock Exchanges. Any material developments related to the Company that are potentially price-sensitive or could affect the continuity of publicly available information are disclosed to the Stock Exchanges in accordance with the Company's policy on the determination of material events and information.

Green Initiative

In line with the 'Green Initiative' undertaken by the MCA, during FY 2025-26, the Company sent various kinds of communications, such as annual reports and notifications, to shareholders whose email addresses were registered with the Company/Depositories. In order to obtain soft copies of the Annual Report, Notices, and other information distributed by the Company, on a real-time basis without any delay, the Company urges Members to register their email addresses with their Depositary Participant or the Company in support of the "Green Initiative."

Transfer to Investor Education and Protection Fund (IEPF):

In terms of Section 124 of the Companies Act, 2013, any dividend remaining unpaid for a period of seven years from due date of payment is required to be transferred to the Investor Education and Protection Fund. Accordingly, the unpaid dividend lying in dividend account of the year 2017-18 will be transferred to Investor Education and Protection Fund at appropriate time in current financial year. Members who have not en-cashed their dividend warrants are requested to write to the Registrars & Share Transfer Agents. Shareholders can visit the Company's website www.thebyke.com to check the details of their unclaimed dividend under the Investors' section.

13.GENERAL SHAREHOLDERS' INFORMATION

AGM for the financial year ended	Special Resolutions Passed
a. AGM: Day, Date, Time and Venue	Saturday, September 26, 2026 at 11.00 A.M. at Hotel ICONIQA, opp. T2 Terminal, Navpada, Marol, Andheri (E), Mumbai, Maharashtra 400099 shall deemed to be the venue of the AGM.
b. Financial Year First quarter results Second quarter results Third quarter results Annual results	1st April 2025 to 31st March 2026 Second week of August 2025 Third week of November 2025 Second week of February 2026 Fourth week of May 2026
c. Tentative Results Financial Year First quarter results Second quarter results Third quarter results Annual results	 1st April 2026 to 31st March 2027 Third week of August 2026 second week of November 2026 second week of February 2027 second week of May 2027
d. dividend payment date	No dividend on Equity Shares is proposed to be declared at the forthcoming Annual General Meeting.
e. The name and address of each stock exchange(s) at which the Company's securities are listed and a confirmation about payment of annual listing fee to each of such stock exchange(s)	**BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 **National Stock Exchange of India Limited** 5th Floor. Exchange Plaza Plot no. C/1, G Block, Bandra - Kurla Complex Bandra – East, Mumbai – 400 051 **Metropolitan Stock Exchange of India Limited** 4"' Floor, Vibgyor Towers, Bandra - Kurla Complex Bandra – East, Mumbai – 400 051 Listing fee has been paid to the Stock Exchanges for the financial year 2025-26 and The fees of the depositories for the financial year 2025-26 on receipt of their invoices
f. In case the securities are suspended from trading, the directors report shall explain the reason thereof	The securities of the Company are not suspended from trading by the Stock Exchange.
g. Registrars and share transfer agents	MUFG Intime India Private Limited C-101, 247 Park, LBS Marg, Vikhroli (West) Mumbai – 400 083 Tel. No. (022) 4918 6000 Fax. No.(022) 4918 6060 E-mail: rnt.helpdesk@in.mpms.mufg.com
h. Share transfer system	M/s. MUFG Intime India Private Limited is the Company's Registrar and Share Transfer Agent (RTA) for carrying out share related activities like transfer of Shares, transmission of shares, transposition of shares, name deletion, change of address, amongst others. The Board of Directors of the Company have delegated the authority to approve the transfer of Shares, transmission of shares, requests for deletion of name of the shareholders etc. to the designated officials of the Company. However the transactions in respect of issuance of duplicate share certificates, split, rematerialisation, consolidation and renewal of Share Certificates are approved by the Stakeholder Relationship Committee of the Board of Directors of the Company. All the documents received from the shareholders are scrutinized by the Company RTA. The Shares lodged for transfer, etc are processed and Share Certificates duly endorsed are returned within the stipulated time subject to documents being valid and complete in all respects. All share transfer, request for transmission/transposition, etc. subject to correctness and completion of all documents would normally be registered and returned within fifteen days from the date of receipt.
i. Distribution of shareholding/ shareholding pattern as on 31.3.2026	Please see '**Annexure 'B'**
j. Dematerialization of shares and liquidity	99.92 % of the paid-up share capital has been dematerialized as on March 31, 2026.
k.Outstanding GDRs/ ADRs/ warrants/ convertible instruments, conversion date and likely impact on equity	None
l. Commodity Price Risk or Foreign Exchange Risk and Hedging Activities	The Company is not materially exposed to commodity price / foreign exchange risk. The Company also does not carry out any commodity or currency hedging activities.
m. Equity shares in suspense account	There are no Equity Shares of the Company which have been kept in Suspense Account.
n. Address for Correspondence	Compliance Officer The Byke Hospitality Limited Sunil Patodia Tower, 156-158, J.B. Nagar, Andheri (East). Mumbai- 400 099 Tel: (022) 6707 9666/ (022) 6707 9645
o. List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programs or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad	NA
p) Share transfer and other communications may be addressed to the Registrars	MUFG Intime India Private Limited C-101, 247 Park, LBS Marg, Vikhroli (West) Mumbai – 400 083 Tel. No. (022) 4918 6000 Fax. No.(022) 4918 6060 E-mail: rnt.helpdesk@in.mpms.mufg.com

14. OTHER DISCLOSURE

a. Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large

The Board has approved a policy for related party transactions which has been uploaded on the website of the Company (Weblink: www.thebyke.com). There were no materially significant related party transactions during the year that may have potential conflict with the interest of the Company.

The Register of Contracts containing the related party transactions is placed before the Board and Audit Committee regularly for its approval. Disclosures from directors and senior management staff have been obtained to the effect that they have not entered into any material, financial and commercial transactions where they have personal interest that may have potential conflict with the interest of the Company at large.

Transactions with the related parties are disclosed in the notes to the accounts forming part of this Annual Report.

b. Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchange(s) or the board or any other statutory authorities on any matter related to capital market during the last 3 financial years:

None

c. Details of establishment of vigil mechanism, whistle blower policy and affirmation that no personnel has been denied access to the audit committee

There is a Whistle Blower Policy in the Company and that no personnel has been denied access to the Chairman of the Audit Committee. The policy provides for adequate safeguards against victimization of persons who use vigil mechanism. The Whistle Blower Policy is posted on the website of the Company www.thebyke.com/investors-information/corporate-governance.

d. Details of compliance with mandatory requirements and adoption of the non-mandatory requirements;

The Company has complied with all the applicable mandatory requirements of corporate governance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details about adoption of non-mandatory requirements are given in the table below.

e. Web link where policy for determining 'material' subsidiaries is disclosed

A policy for determining 'material' subsidiaries which has been uploaded on the website of the Company. (Weblink www.thebyke.com).

f. Web link where policy on dealing with related party transactions is disclosed

The Board has approved a policy for related party transactions which has been uploaded on the website of the Company. (www.thebyke.com/investors-information/corporate-governance).

g. Disclosure of commodity price risks and commodity hedging activities

The Company is engaged in the hospitality Business. Since the Company does not consume large quantities of commodities in its business activities, the Company is not materially exposed to commodity price risks nor does the Company do any commodity hedging.

h. Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A)

The Company has not raised any funds through qualified institutional placement of its shares during the year. However, the Company had raised funds through Preferential Allotment during the Financial Year 2024-25.

The details of utilisation of funds are as under:

Particulars	Amount in (INR Lacs)
Proceeds from Equity Preferential Issue	5495.01
Less : Issue Expenses	18.78
Net Proceeds	**5476.23**
Utilisation:	
Payment of Borrowings	907.00
Utilised in General Corporate Purpose (Working Capital/Business Operations)	4442.42
Total Utilisation	**5349.42**
Balance	**126.81**

i. A certificate from a Company Secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority:

The Company has obtained a certificate in this regard from a Company Secretary in practice.

j. Where the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the relevant financial year, the same to be disclosed along with reasons thereof

The Board has accepted and acted on all the mandatory recommendations of its committees during the financial year under review.

k. Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part.

The fees paid by the Company to its Statutory Auditors are stated in the appended Audited Financial Statements of the Company.

l. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 for FY 2025-26:

Number of complaints filed during the financial year	**Nil**
Number of complaints disposed of during the financial year	**Nil**
Number of complaints pending as on end of the financial year	**Nil**

15. Non-Compliance of any requirement of Corporate Governance Report with reasons thereof: None

16. Adoption of Discretionary Requirements

A. The Board	The Company currently has an Executive Chairman of the Board of Directors. However, the Company has not maintained any office for him.
B. Shareholders Rights	At present, the Company does not send the statement of half yearly financial performance to the household of each shareholder.
C. Modified opinion(s) in audit report	The Company's financial statements are with unmodified audit opinion.
D. Reporting of internal auditor	The firm of Internal Auditors reports to the Whole-time Director / CEO as well as to the Audit Committee.

17. The Disclosures of the Compliance with Corporate Governance requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46.

a. The Company has a process to provide, inter-alia, the information to the Board as specified in Part A of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Corporate Governance. The Board also periodically reviews the compliances by the Company of all applicable laws.

b. The Board of Directors in their meeting regularly discuss and are satisfied that the Company has plans in place for orderly succession for appointment to the Board of Directors and Senior Management.

c. Code of Conduct for Board and Senior Managerial Personnel

The Board has laid down a code of conduct for Board members and senior management personnel of the Company. The code also incorporates the duties of independent directors as laid down in the Companies Act, 2013. The said code of conduct is posted on Company's website www.thebyke.com.

The Board members and senior management personnel have affirmed compliance with the said code of conduct. A declaration in this regard signed by the Whole-time Director / CEO is given at the end of this Report.

The Company has adopted a code of conduct for prevention of insider trading based on SEBI (Prohibition of Insider Trading) Regulations, 2015. The same has been placed on the website of the Company www.thebyke.com. All the Directors, senior management employees and other employees who have access to the unpublished price sensitive information of the Company are governed by this code. During the year under review, there has been due compliance with the said code of conduct for prevention of insider trading.

d. The Company complies with the requirement of placing minimum information before the Board of Directors as contained in Part A of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

e. The CEO/CFO compliance certification under Part B of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 forms part of this Annual Report.

f. The Company has not formed a Risk Management Committee which monitors and reviews risk management plan. The Board of Directors periodically reviews and monitors the risk management plan of the Company.

g. The Board on an annual basis evaluates the performance of Independent Directors. The Independent Directors have also given declarations that they fulfill the criteria of independence as specified in SEBI (LODR) Regulations, 2015 and that they are independent of the Company's management.

h. The Company has formulated a policy on materiality of related party transactions and dealing with related party transactions including clear threshold limits approved by the Board which is available on the website of the Company (web-link: www.thebyke.com)

i. All related party transactions entered into by the Company with related parties are at an arm's length basis and in the ordinary course of Company's business. Transactions with related parties are disclosed under notes forming part of the accounts. The Board and the Audit Committee periodically reviews the details of the related party transactions entered into by the Company. Omnibus approval from the Audit Committee is also obtained before entering into related party transactions. The necessary shareholders resolution is also obtained wherever necessary.

j. No employee including Key Managerial Personnel or Director or Promoter of the Company has entered into any agreement for himself or on behalf of other person with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.

k. Subsidiary Companies- The Company does not have any Subsidiary.

l. None of the Director of the Company is a director or act as independent director in more than seven listed entities and none of the Whole time Director serve as an Independent Director in more than 3 listed entities.

None of the Directors on the Board is a member of more than 10 committees and Chairman of more than 5 committees across all the companies in which they are Directors. All directors have disclosed their committee positions to the Company. For determining this limit, Chairpersonship and Membership of Audit Committee and Stakeholders Relationship Committee only are considered.

In accordance with requirements of Section 149(6) and (7) of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, all the independent directors have given declaration of independence in the first board meeting of the current financial year held on May 28, 2025.

m. Independent Directors Meeting

During the financial year under review, the Independent Directors met on February 11, 2026 without the attendance of non-independent directors and members of the management, inter- alia, to discuss:

a. Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;
b. Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors; and
c. Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the independent Directors were present at the said meeting.

n. The Company maintains a functional website (www.thebyke.com) containing the basic information about the Company. The Company has disseminated all the required information on its website as required under Regulation 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

o. Reconciliation of Share Capital Audit:

A Qualified Practicing Company Secretary carries out a share capital audit to reconcile the total admitted equity share capital with NSDL and CDSL and the total issued and listed equity share capital of the Company. The audit report confirms that the total issued/ paid-up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

p. Dividend Distribution Policy

In terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2016, a Dividend Distribution Policy is applicable to top 1000 listed companies as per market capitalization.

18. The Disclosure of the Compliance with Corporate Governance requirements specified in Regulation 17 to 27 and Regulation 46(2)

Sr. No.	Particulars	Regulations	Brief Description of the Regulation	Compliance Status
1.	Board of Directors	17(1)	Composition of Board	Complied
		17(2)	Meeting of Board of Directors	
		17(3)	Review of Compliance Report	
		17(4)	Plans for orderly succession for appointments	
		17(5)	Code of Conduct	
		17(6)	Fees/ Compensation	
		17(7)	Minimum information to be placed before the Board	
		17(8)	Compliance Certificate	
		17(9)	Risk Assessment & Management	
		17(10)	Performance Evaluation	
2.	Audit Committee	18(1)	Composition of Audit Committee & Presence of the Chairman of the Committee at the Annual General Meeting	Complied
		18(2)	Meeting of Audit Committee	
		18(3)	Role of the Committee and review of information by the committee	
3.	Nomination & Remuneration Committee	19(1) & (2)	Composition of Nomination and Remuneration Committee	Complied
		19(3)	Presence of Audit Committee chairman at the Annual General Meeting	
		19(4)	Role of the Committee Complied	
4.	Stakeholder Relationship Committee	20(1), 20(2) & 20(3)	Composition of stake holder relationship committee	Complied
		20(4)	Role of the Committee	
5.	Risk Management Committee	21(1), (2) & (3)	Composition of Risk Management Committee	Not Applicable
		21(4)	Role of the Committee	

6.	Vigil Mechanism	22	Formulation of Vigil Mechanism for Directors and Employees	Complied
7.	Related Party Transaction	23(1), 23(5), 23(6), 23(7), 23(8)	Policy for Related Party Transaction	Complied
		23(2) & 23(3)	Omnibus approval by the Audit Committee & review of transaction	
		23(4)	Approval of material related party transaction	
8.	Obligations with respect to Independent Directors	25(1) & (2)	Maximum Directorship & Tenure	Complied
		25(3)	Meeting of Independent Directors	
		25(4)	Review of Performance of Independent Director	
		25(7)	Familiarisation of Independent Director	
9.	Obligations with respect to Independent Directors	26(1) &(2)	Membership & Chairman of the Committee	Complied
		26(3)	Compliance to code of conduct for Board of Directors and Senior Management employees	
		26(4)	Disclosure of Shareholding Pattern by Non – Executive Director	
		26(5)	Disclosure on Conflict of Interest	
10.	Other Corporate Governance Requirements	27(1)	Compliance of Discretionary requirements	Complied
		27(2)	Filing of quarterly compliance report on Corporate Governance	
11.	Disclosures on Website of the Company	46(2)(b)	Terms and conditions of appointment of Independent Director	Complied
		46(2)(c)	Composition of various committee of Board of Directors	
		46(2) (d)	Code of conduct of Board of Directors and senior management personnel	
		46(2) (e)	Details of establishment of vigil mechanism	
		46(2) (f)	Criteria for making payment to Non– Executive Directors	
		46(2) (g)	Policy on dealing with related party transaction	
		46(2)(h)	Policy for determining Material subsidiaries	
		46 (2) (i)	Details of familiarisation programmes imparted to Independent Directors	

SEBI Complaints Redress System (SCORES)

The Securities and Exchange Board of India (SEBI) administers a centralized, web-based complaint redress system known as SCORES. This platform allows investors to lodge complaints, monitor their progress, and track the status of their resolution online at www.scores.gov.in. Additionally, it enables companies to receive, address, and report on investor complaints submitted through the system. From the initial filing to the final resolution, all activities are conducted online in an automated environment, allowing the status of each complaint to be viewed at any time. The Company has registered itself on SCORES and is committed to resolving all investor complaints received through the platform.

Directors and Officers Liability Insurance:

In accordance with the provisions of the Act and Regulation 25(10) of the Listing Regulations, the Company has secured Directors and Officers Liability Insurance (D&O) for all Directors, including Independent Directors, and Officers of the Company. This insurance provides indemnification against any liability arising from any neglect, default, or breach of duty committed in relation to the Company.

Annexure A

High/Low of Market price of the Company's shares traded on National Stock Exchange (NSE) during the financial year 2025-26 is furnished below:

Month	NSE					
	The Byke Hospitality Ltd (High Price)	The Byke Hospitality Ltd (Low Price)	The Byke Hospitality Ltd (Close Price)	Nifty 50 (High)	Nifty 50 (Low)	Nifty 50 (Close)
April, 2025	84.25	62.17	78.02	24370.70	21743.65	24334.20
May , 2025	100.80	74.60	98.72	25116.25	23935.75	24750.70
June, 2025	100.00	81.30	83.34	25669.35	24473.00	25517.05
July, 2025	85.30	74.35	76.50	25608.10	24598.60	24768.35
August, 2025	78.00	67.30	68.88	25153.65	24337.50	24426.85
September, 2025	76.73	65.02	65.42	25448.95	24432.70	24611.10
October, 2025	73.06	58.99	60.41	26104.20	24605.95	25722.10
November, 2025	66.36	49.80	56.63	26310.45	25318.45	26202.95
December, 2025	58.02	48.00	50.52	26325.80	26124.20	26129.60
January, 2026	61.65	46.00	50.21	26373.20	24919.80	25320.65
February, 2026	54.56	41.71	41.93	26341.20	24571.75	25178.75
March, 2026	43.38	26.25	27.09	24989.35	22283.85	22331.40

High/Low of Market price of the Company's shares traded on BSE Ltd. (BSE) during the financial year 2025-26 is furnished below:

Month	BSE					
	The Byke Hospitality Ltd (High Price)	The Byke Hospitality Ltd (Low Price)	The Byke Hospitality Ltd (Close Price)	Nifty 50 (High)	Nifty 50 (Low)	Nifty 50 (Close)
April, 2025	89.00	63.48	77.91	80661.31	71425.01	80242.24
May , 2025	102.30	72.55	98.91	82718.14	78968.34	81451.01
June, 2025	97.01	80.01	83.22	84099.53	80354.59	83606.46
July, 2025	85.90	75.01	78.49	83935.01	80575.45	81185.58
August, 2025	79.96	68.50	69.25	82231.17	79741.76	79809.65
September, 2025	76.00	64.92	65.1	83141.21	79818.38	80267.62
October, 2025	72.00	59.40	60.02	85290.06	80159.90	83938.71
November, 2025	69.00	50.29	56.96	86055.86	82670.95	85706.67
December, 2025	58.51	48.41	50.29	86159.02	84150.19	85220.60
January, 2026	63.97	46.00	50.44	85883.50	81088.59	82269.78
February, 2026	54.29	41.78	41.86	85871.73	79899.42	81287.19
March, 2026	42.03	26.06	27.32	80632.55	71774.13	71947.55

Annexure B

The distribution of shareholding as on March 31, 2026 is as follows :							
No of equity shares held			**No. of Shareholders**	**%**	**No. of shares**	**%**
Up to		**100**	8,484	52.9192	2,82,037	0.5395
101	to	200	1,782	11.1153	3,00,383	0.5746
201	to	500	2,193	13.6789	8,07,339	1.5443
501	to	1000	1,320	8.2335	10,83,623	2.0728
1001	to	5000	1,571	9.7992	36,69,474	7.0190
5001	to	10000	298	1.8588	22,05,035	4.2178
10001	to	100000	336	2.0958	98,73,549	18.8862
100001	to	above	48	0.2994	3,40,57,860	65.1460
Grand Total			**16,032**	**100.0000**	**52279300**	**100.000**
No. of sharehoalders in Physical Mode			**73**			
No. of shareholders in Electronic Mode			**15,959**			

The Byke Hospitality Limited				
Sr. No	**Category**	**Total Securities**	**Total Value**	**Percent**
1.	Body Corporate- Ltd Liability Partnership	30,52,642	3,05,26,420	5.8391
2.	Clearing Members	1,08,875	10,88,750	0.2083
3.	Corporate Bodies (Promoter Co)	99,25,098	9,92,50,980	18.9848
4.	Escrow Account	3,000	30,000	0.0057
5.	FPI (Corporate) – I	2,43,013	24,30,130	0.4648
6.	FPI (Corporate) – II	11,18,184	1,11,81,840	2.1389
7.	Hindu Undivided Family	18,51,175	1,85,11,750	3.5409
8.	Investor Education And Protection Fund	6,50,959	65,09,590	1.2452
9.	Non Resident (Non-repatriable)	1,53,397	15,33,970	0.2934
10.	Non Resident Indians	4,30,887	43,08,870	0.8242
11.	Other Bodies Corporate	22,56,071	2,25,60,710	4.3154
12.	Promoters	1,21,63,184	12,16,31,840	23.2658
13.	Public	2,02,92,905	20,29,29,050	38.8735
	TOTAL	**5,22,49,390**	**52,24,93,900**	**100.0000**

PRACTICING COMPANY SECRETARIES'S CERTIFICATE ON CORPORATE GOVERNANCE REQUIREMENTS UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Members of
THE BYKE HOSPITALITY LIMITED
Sunil Patodia Tower, Plot No. 156-158,
J.B. Nagar, Andheri(E), Mumbai City,
Mumbai, Maharashtra, India, 400099

We have examined the compliance of conditions of corporate governance by THE BYKE HOSPITALITY LIMITED ("the company") for the year ended March 31, 2026, as specified in Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examinations have been limited to a review of the procedure and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. This certificate is neither an assurance as to the future viability of the Company nor of the effectiveness with which the management has conducted the affairs of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance requirements as mandated under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the year ended March 31, 2026.

For Suman Sureka & Associates

Suman Murarilal Sureka
Proprietor

FCS No. – 6842 C.P. No. – 4892
Peer Review Certificate no. 2104/2022
UDIN: F006842H001053184

Place: Mumbai
Date: August 10, 2026

DECLARATION ON CODE OF CONDUCT

To,
All the members of
The Byke Hospitality Limited

It is hereby certified and confirmed that as provided in terms of Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board members and the Senior Management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the financial year ended March 31, 2026.

For and on behalf of The Byke Hospitality Limited,

Anil Chothmal Patodia
Chairman and Managing Director
DIN: 00073993

Place: Mumbai
Date: August 10, 2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
THE BYKE HOSPITALITY LIMITED
Sunil Patodia Tower, Plot No. 156-158,
J.B. Nagar, Andheri(E), Mumbai City,
Mumbai, Maharashtra, India, 400099

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **THE BYKE HOSPITALITY LIMITED** having Company Identification Number (CIN) L67190MH1990PLC056009 and having registered office at Sunil Patodia Tower, Plot No. 156-158, J.B. Nagar, Andheri(E), Mumbai City, Mumbai, Maharashtra, India, 400099 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para - C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of the Member	DIN	Date of appointment in Compnay
1	Anil Chothmal Patodia	00073993	30/03/2011
2	Archana Anil Patodia	00795826	27/09/2014
3	Pramod Kumar Patodia	03503728	30/03/2011
4	Brijmohan Pooranmal Agarwal	00529136	07/02/2024
5	Madhuri Rajendrakumar Dhanak	09065395	12/02/2021
6	Sobhag Jain	08770020	07/02/2024

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on the records provided to us by the Company. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Suman Sureka & Associates

Suman Murarilal Sureka
Proprietor
FCS No. – 6842 C.P. No. - 4892
Peer Review Certificate no. 2104/2022
UDIN: F006842H001053140

Place: Mumbai
Date: August 10, 2026

CEO/ CFO Certification

We the under signed, in our respective capacities as Managing Director (CEO) and Chief Financial Officer of The Byke Hospitality Limited ("Company") to the best of our knowledge and behalf certify that:

a. We have reviewed financial statement and the Cash Flow statement for the year ended March 31, 2026 and that to the best of our knowledge and belief, we state that:

   i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   ii. These statements together present a true and fair view of the listed entity's affairs and are in Compliance with existing accounting standards, applicable laws and regulations.

b. We further state that to the best of our knowledge and belief, no transaction entered in to by the Company during the year, which are fraudulent, illegal or violation of the Company's Code of Conduct.

c. We are responsible for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of Internal Control systems of the Company pertaining to financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d. We have indicated to the Auditors and the Audit Committee:

   i. Significant Changes, if any, in internal control over financial reporting during the year;

   ii. Significant Changes, if any, in accounting policies during the year and the same have been disclosed in the notes to financial statements; and

   iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's Internal Control systems over financial reporting.

For and on behalf of The Byke Hospitality Limited,

Anil Chothmal Patodia
Chairman and Managing Director
DIN: 00073993

Girdhari Kyal
Chief Financial Officer
PAN: ANAPK3163F

Date: August 10, 2026
Place: Mumbai

Statutory Section

ANNEXURE - III

REPORT ON CORPORATE SOCIAL RESPONSIBILITY

1. Brief Outline on CSR Policy of the Company

The company has established a Corporate Social Responsibility (CSR) Policy in accordance with Section 135 of the Companies Act, 2013. This policy outlines the framework to ensure that all sustainability and social responsibility initiatives undertaken by the company align with its best interests and are guided by the principles set forth in the policy. The company is dedicated to conducting its business with a strong focus on CSR across all areas of operation. It strives to integrate its business values and practices to meet the expectations of stakeholders, including shareholders, customers, employees, regulators, investors, suppliers, the community, and the environment.

To ensure effective execution, the company's Board has constituted a CSR Committee. This committee is responsible for overseeing policy implementation and developing a monitoring mechanism to ensure that the projects, programs, and activities proposed under the CSR Policy are effectively carried out.

2. The Composition of the CSR Committee of the Board

Name of the Member	Nature of Directorship	Designation in the Committee
Mr. Anil Chothmal Patodia	Managing Director	Chairman
Mrs. Archana Anil Patodia	Non-Executive, Non-Independent Director	Member
Mr. Brijmohan Pooranmal Agarwal	Non-Executive Independent Director	Member

3. Web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company.

CSR Committee	https://www.thebyke.com/investors-information/corporate-governance
CSR Policy	https://www.thebyke.com/investors-information/corporate-governance
CSR Projects	https://www.thebyke.com/investors-information/corporate-governance

4. Average net profit of the company for last three financial years: Rs. 310.41 Lakhs

5. Prescribed CSR Expenditure (two per cent of the amount as in item 4 above)

Pursuant to Section 135(1) of the Companies Act, 2013, the provisions of Corporate Social Responsibility (CSR) were applicable to the Company during the financial year under review. Against the statutory requirement of ₹6.21 Lakhs, the Company voluntarily spent ₹7.50 Lakhs towards CSR initiatives, reaffirming its commitment to good corporate governance and community welfare.

Statutory Section

6. **Details of CSR spent during the financial year(voluntary):**

a. Total amount to be spent for the financial year- Rs. 6.21
Amount Spent: Rs. 7.50 lakhs

b. Amount unspent, if any; Rs. Nil

c. Manner in which the amount spent during the financial year is detailed below.

(Rs. In Lakhs)

	2.	3.	4	5	6	7	8
Sr. No	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs. (2) Overheads	Cumulative expenditure upto to the reporting period.	Amount spent: Direct or through implementing agency*
1.	Sunil Patodia Welfare Foundation	Health	Mumbai	6.27	7.50	7.50	Direct through Sunil Patodia Welfare Foundation
Total				**6.27**	**7.50**	**7.50**	

*The CSR Objectives and CSR Policy of the Company is implemented by the CSR Committee of the Board through direct activities by the Company and through charitable organizations and trusts.

7. **In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report – NA**

8. **A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.**

The CSR Committee of the Board confirms that it has implemented and monitored the CSR activities in accordance with and in compliance of CSR objectives and CSR Policy of the Company.

For and on behalf of the Board of The Byke Hospitality Limited,

Anil Chothmal Patodia
Chairman and Managing Director
DIN: 00073993

Date: August 10, 2026
Place: Mumbai

ANNEXURE - IV
SECRETARIAL AUDIT REPORT

Form No. MR-3
(For the financial year ended 31st March, 2026)
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members of
The Byke Hospitality Limited
Sunil Patodia Tower, Plot No. 156-158,
J. B. Nagar, Andheri (East), Mumbai – 400099

We, M/s. Suman Sureka & Associates, Company Secretaries, have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **The Byke Hospitality Limited** (CIN: L67190MH1990PLC056009) (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 ("Audit Period"), generally complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of undernoted Acts, regulations and guidelines as applicable to the Company:

i. The Companies Act, 2013 (**"the Act"**) and the rules made there under.
ii. The Securities Contracts (Regulation) Act, 1956 (**"SCRA"**) and the rules made thereunder;
iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
v. The following Regulations and guidelines prescribed under Securities and Exchange Board of India Act, 1992(**"SEBI Act"**)

   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
   c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
   d. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
   e. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not applicable to the Company during the Audit period);**
   f. The Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021 **(Not Applicable to the Company during the Audit period);**
   g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not Applicable to the Company during the Audit period);**
   h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not Applicable to the Company during the Audit period);**

i. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Act and dealing with client;

vi. We further report that with respect to the compliance of the below mentioned laws, we have relied on the representations made by the Company and its officers for system and mechanism framed by the Company for compliances under the following Specific laws applicable as mentioned hereunder:

a. The Employees' Provident Funds and Miscellaneous Provisions Act, 1952.
b. Food Safety and Standards Act, 2006.
c. Shops & Establishments Act, 1973.
d. Lifts and Escalators Act, 1939 / Elevators and Lifts Act, 2002

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards with respect to meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India under the provisions of the Companies Act, 2013.

ii. The Listing Agreements entered into by the Company with National Stock Exchange of India Limited and BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The following changes in the Composition of the Board of Directors that took place during the financial year:

Ms. Madhuri Rajendrakumar Dhanak was re-appointed as a Non-Executive Independent Director of the Company for a second term of five consecutive years commencing from February 12, 2026 to February 11, 2031.

During the financial year, Ms. Ritika Jaiswal was appointed as the Company Secretary and Compliance Officer of the Company with effect from August 7, 2025. Further, Ms. Pooja Sharma resigned from the office of Company Secretary and Compliance Officer with effect from June 17, 2025.

Adequate notice is given to all directors to schedule the Board Meetings/Committee Meetings, agenda and detailed notes on agenda were sent generally seven days in advance and system exist for seeking and obtaining further information and clarifications on agenda items before the meeting and for meaningful participation at the meeting.

- During the period under review, the Company has duly filed annual returns and financial statements with the Ministry of Corporate affairs on timely basis and have complied with the provisions of the Act.

- Decisions at the Board Meetings/ Committee Meetings were taken with requisite majority.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that the compliance by the Company of applicable financial laws including but not limited to direct and indirect tax laws has not been reviewed in this audit since the same have been subject to review by statutory financial auditor and other designated professional.

We further report that during the audit period, the Company had no events which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

We further report that,

During the audit period, there were no instances of:

i. Public issue/ Rights issue/ issue of debentures/ sweat equity, etc.;
ii. Redemption/ buy-back of securities;
iii. Foreign technical collaborations;
iv. Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013;
v. Merger / amalgamation / reconstruction, etc.

For Suman Sureka & Associates

Suman Murarilal Sureka
Proprietor
FCS No. – 6842 C.P. No. - 4892
Peer Review Certificate no. 2104/2022
UDIN: F006842H001053019

Place: Mumbai
Date: August 10, 2026

This report is to be read along with our letter annexed as **Annexure-A** and forms an integral part of this report.

ANNEXURE-A

To,
The Members,
The Byke Hospitality Limited
Sunil Patodia Tower, Plot No. 156-158,
J. B. Nagar, Andheri (East), Mumbai – 400099

Our Secretarial Audit Report for the financial year ended 31st March, 2026 is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records, based on our audit.
2. We have followed the audit practices and processes as were appropriate, to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have relied on the audited financial statements of the Company for the correctness and appropriateness of financial records and Books of Accounts.
4. We have obtained the Management representation, wherever required, about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Suman Sureka & Associates

Suman Murarilal Sureka
Proprietor
FCS No. – 6842 C.P. No. - 4892
Peer Review Certificate no. 2104/2022
UDIN: F006842H001053019

Place: Mumbai
Date: August 10, 2026

ANNEXURE V

Information as per Section 134(3)(m) of the Companies Act, 2013, read with the Rule 8(3) of the Companies (Accounts) Rules, 2014, and forming part of the Directors' Report for the financial year ended on March 31, 2025.

A. Conservation of Energy

I. The steps taken or impact on conservation of energy:

The Company maintained its focus on energy conservation throughout the year, closely monitoring daily power consumption and operational hours to ensure optimal energy use. Energy-saving devices have been installed in the hotels to promote long-term conservation. Every possible measure was taken to maximize the efficiency of electricity and fuel usage across the Company's hotels.

II. The Steps taken by the company for utilising alternate source of energy

Installation of solar plants at The Byke Brightlands Resort, Matheran, and The Byke Suraj Plaza, Thane, contributing to energy generation and promoting sustainability.

III. Capital Investment on Energy Conservation Equipment

The Company has not spent any material capital investment on energy conservation equipment's except some investment on energy conservation consumables.

B. Technology Absorption

There is no material information on technology absorption to be furnished. The Company continues to absorb and upgrade modern technologies and advanced hotel management techniques in various areas.

The expenditure incurred on Research and Development was Nil, since the activities of the Company at present do not involve research and development.

C. Foreign Exchange Earnings and Outgo

There were no foreign exchange earnings or outgo during the year.

For and on behalf of The Byke Hospitality Limited

Anil Chothmal Patodia
Chairman and Managing Director
DIN: 00073993

Place: Mumbai
Date: August 10, 2026

Financial Statements

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FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE BYKE HOSPITALITY LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of **THE BYKE HOSPITALITY LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended on that date, and a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

1. **Estimates Involving in Capitalisation of Capital Expenditure, and determining their useful lives** (Refer Note 2" Material Accounting Policies", Critical Accounting Estimates and Note 3 "Property, Plant and Equipment" for details)

   Company has capitalized items of Property, Plant and Equipment (PPE), mainly related to the machinery installed on various leased existing hotels and new hotels acquired in the year. Expenditure such as freight cost and acquisition cost are capitalized. Identification and allocation of the related expenditures involves judgement and estimation of future economic benefit.

   The useful lives of PPE items are based on management's estimates regarding the period during which the asset or its significant components will be used. The estimates are based on historical experiences, market practices and Company's decision on technical evaluation of useful lives of the Machinery.

   Capital expenditure and new acquisition is not considered to be an area of significant risk for our audit but as it requires considerable time and resource to audit due to its magnitude, it is considered to be a key audit matter.

   Principal Audit Procedure

   We assessed whether the Company's accounting policy in relation to the capitalisation of expenditures are in sync and in compliance with IND AS and found them to be consistent.

   We obtained a listing of capital expenditures and major acquisition during the year and, on a sample basis, checked whether the assets were undertaken based on internal purchase order that had been properly approved by the key person with such authority with no material exceptions noted. We inspected a sample of contracts and underlying invoices to determine whether the classification between capital and operating expenditure was appropriate. We noted no material exceptions.

   We evaluated whether the useful lives of the component determined and applied by the management were in line with historical experience, Company's assessment and the market practice.

   We checked whether the depreciation of PPE items was commenced timely, by comparing the date of the reclassification from work in progress to asset in use, with the date of the act of completion of the work. We noted no material exceptions.

   Reference to related disclosures

   The Company has provided information on the disclosure of the addition, deletion of PPE and depreciation for the year on such addition and existing asset in Note 3 of the financial statement.

2. **Recognition and Measurement of Deferred Tax**

   The recognition and measurement of deferred tax items requires, at the level of the tax entity, the complete determination of all differences between the recognition and the measurement of assets and liabilities in accordance with the respective local tax provisions and financial reporting in accordance with IND AS as well as the calculation of tax loss carry forwards. This requires the significant calculation on account of carry forwards of losses, MAT Credit entitlement and identification of temporary differences. Furthermore, the assessment of the ability to use deferred tax assets is based on the expectations of the management regarding the Company's economic development, which is influenced by the current market environment, Co-venture support and the assessment of future market development (Domestic and Overseas) and thus requires the use of judgment.

   Deferred Tax disclosed in Note 07 of the Financial Statement of Company for year ended include Deferred tax asset created on temporary, deductible difference of Rs. 417.82 lacs. In light of this, the recognition and measurement of deferred taxes was a key audit matter.

   Principal Audit Procedure

   In assessing the recognition and measurement of deferred taxes for the Company, among other procedures, we analyzed the underlying processes for the complete capture and measurement of deferred taxes and examined the controls implemented to prevent or detect and correct errors.

   Current tax laws allow to carry forward unused tax loss for 8 assessment years and from the assessment year in which such tax loss was incurred.

   We have referred Ind AS Technical Facilitation Group (ITFG –Formed by the ICAI) Clarification given in Bulletin 23 regarding effect to lower tax rate as per ordinance while determining current tax and deferred tax asset or liabilities for the purpose of presenting financial statements as on March 31, 2026.

   Para 46 and 47 of Ind AS 12, Income Taxes, and State as follows:

   Current tax liabilities (assets) for the current and prior periods shall be measured at the amount expected to be paid to (recovered from) the taxation authorities, using the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

   Deferred tax assets and liabilities shall be measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

   We examined on a sample basis the identification and quantification of differences between the recognition and measurement of assets and liabilities according to tax regulations and financial reporting pursuant to IND AS. We also performed the calculation of deferred taxes.

   Since Company has intended to opt for a Lower Tax rate as per the Ordinance, Company has given effect while determining the current tax and deferred tax assets or liabilities for the purpose of presenting the financial statement for the year ending March 2026.

   We have also focused on the adequacy of the Company's disclosures on deferred income tax positions and assumptions used.

   Our audit procedures did not lead to any reservations regarding the recognition and measurement of deferred taxes.

Reference to related disclosures

The Company has provided information on the recognition and measurement of deferred taxes in Note 07 of the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance.

Management's Responsibilities for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatement in the financial statement that, individually or in aggregate, makes it probable that the economic decision of the reasonably knowledgeable user of the financial statement may be influenced. We considered quantitative materiality and qualitative factor in (i) planning the scope of our audit work and in evaluating the result of our work, and (ii) evaluate the effects of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matter communicated with those charge with governance, we determine those matters that were of most significance in audit of financial statement of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law and regulation precludes public disclosure about the matters or when, in extremely rare circumstances, we determine that the matters should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   f With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's Internal Financial Controls over the financial reporting.

   g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended,

      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

   h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations.
      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
      iii. There has been no delay in transferring amount, required to be transferred to the Investor Education and Protection Fund by the Company.
      iv. (a) The management has represented that, to the best of it's knowledge and belief, other than

as disclosed in the notes to the accounts, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused them to believe that the representations under sub-clause (a) and (b) of point no. iv contains any material misstatement.

v. The management has represented, that, the Company has not declared or paid any dividend during the year.

vi. Based on our examination, which included test checks, we report that the Company has used accounting software(s) for maintaining its books of account, which include Tally and a Property Management System (PMS), depending on the location and nature of operations. These systems are used collectively to maintain financial records and revenue reconciliations across the Company's hotel properties.

These software(s) have the feature of recording an audit trail (edit log), and, in our opinion and according to the information and explanations given to us, the audit trail feature has been enabled and operated throughout the year for all relevant transactions recorded in the respective systems. During the course of our audit, we did not come across any instance of the audit trail feature being tampered with.

Further, the Company has preserved the audit trails as per the statutory requirements relating to record retention.

For **Bilimoria Mehta & Co.**
Chartered Accountants
FRN: 101490W

Jalpesh Vora
Partner
Membership No. 106636
UDIN: 26106636DQOQMQ5604

Place: Mumbai
Date: May 20, 2026

ANNEXURE "A"
TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of The Byke Hospitality limited)

i. In respect of Company's property, plant and equipment :

a. (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant & equipment, and relevant details of Right of Use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

b. The Company has a program of verification to cover all the item of fixed assets in a phased manner which, in our opinion, is reasonable, having regard to the size of the Company and nature of its assets. Pursuant to program, certain fixed assets were physically verified by the management during the year. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

c. According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.

d. The company has not revalued its property, plant & equipment and Intangible assets.

e. No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and Rules made thereunder.

ii. a. As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.

b. According to the information and explanations given to us and based on our verification of the records, the Company has been sanctioned working capital limits in excess of ₹5 crores in aggregate from banks on the basis of security of current assets. While the original sanction was obtained during the financial year 2021–22, the working capital arrangement has been renewed during the current year.

iii. During the year, the Company has not made investments in, provided any guarantee or security, or granted any loan or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013, with respect to the loans, investments, guarantees, and securities made during the year, as applicable.

v. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.

vii. Statutory dues:

a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, employees' state insurance, value added tax, goods and service tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, employees' state insurance, value added tax, duty of customs, service tax, goods and service tax, cess and other material statutory dues were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us, there are no dues of duty of customs, goods and service tax, valued added tax and Income tax which have not been deposited with the appropriate authorities on account of any dispute.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. a. According to the records of the Company examined by us and the information and explanation given to us, the Company has not made any defaults in repayment of loans or other borrowings or in the payment of interest thereon to any lender at the balance sheet date. The Company does not have any loans or borrowings from Government. Further, the Company has not issued any debentures.

b. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c. The Company has taken term loan for purchase of vehicle & machinery during the year which was applied for the purpose for which the loans were obtained. The details of total outstanding of Term loans at the year end are as follows:

Particulars	Amount (In lakhs)
Term Loan taken during the year	116.35
Total Outstanding amount of Term Loan (Including vehicle & machinery Loan)s	301.64

d. On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e. On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

f. The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b. According to the information and explanations given to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally convertible) during the year under audit.

However, we note that the Company has received installment payments during the year toward a preferential allotment/private placement that was initiated in the previous financial year. Since no new allotment was made during the year, the provisions of Sections 42 and 62 of the Companies Act, 2013 are not attracted in the current year in this regard.

xi. a. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report

c. According to the information and explanations given to us, the Company has not received any whistleblower complaints during the year.

xii. The Company is not a Nidhi Company. Hence, reporting under clause 3(xii) of the Order are not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. a. In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b. We have considered the internal audit reports for the year under audit, issued to the company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 do not apply to the Company.

xvi. a. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

b. In our opinion, there is no core investment company within the company (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. As the Company is not required to spend any amount under Section 135 of the Companies Act for the financial year, paragraph 3(xx) of the Order is not applicable to the Company. This matter has been disclosed in Note 44 of the financial statements.

FFor **Bilimoria Mehta & Co.**
Chartered Accountants
FRN: 101490W

Jalpesh Vora
Partner
Membership No. 106636
UDIN: 26106636DQOQMQ5604

Place: Mumbai
Date: May 20, 2026

ANNEXURE "B"
TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of The Byke Hospitality Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of THE BYKE HOSPITALITY LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Bilimoria Mehta & Co.**
Chartered Accountants
FRN: 101490W

Jalpesh Vora
Partner
Membership No.106636
UDIN: 26106636DQOQMQ5604

Place: Mumbai
Date: May 20, 2026

Balance Sheet
AS AT MARCH 31, 2026

(INR in Lakhs)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
I. ASSETS			
1. Non-current Assets			
a. Property, Plant and Equipment	3	10,278.75	10,291.77
b. Capital Work-In-Progress	3	1,083.23	972.80
c. Intangible Assets	4	202.36	-
d. Right of Use Assets	5	7,448.51	7,097.54
e. Financial Assets			
i. Other financial assets	6	6,281.88	4,864.24
f. Deferred Tax Assets (Net)	7	417.82	290.62
g. Other Non Current Assets	8	772.48	729.76
		26,485.03	**24,246.72**
2. Current Assets			
a. Inventories	9	1,160.57	1,264.72
b. Financial Assets			
i. Trade Receivables	10	2,053.99	2,131.51
ii. Cash and Cash Equivalents	11	396.54	501.92
iii.Bank Balances other than Cash and Cash Equivalents	12	150.00	1,218.04
iv. Other financial assets	13	3,744.36	2,494.80
c. Current Tax Assets (Net)	27	410.18	476.54
d. Other Current Assets	14	5.52	5.40
		7,921.16	**8,092.93**
Total Assets		**34,406.19**	**32,339.65**
II. EQUITY AND LIABILITIES			
EQUITY			
a. Equity Share Capital	15	5,227.93	5,227.93
b. Other Equity	16	17,919.08	17,235.64
		23,147.01	**22,463.57**
LIABILITIES			
1. Non Current Liabilities			
a. Financial Liabilities			
i. Borrowings	17	174.02	195.33
ii. Lease Liabilities	18	7,839.24	7,390.19
iii. Other financial liabilities	19	35.00	35.00
b. Provisions	20	71.87	71.19
		8,120.13	**7,691.71**
2. Current Liabilities			
a. Financial Liabilities			
i. Borrowings	21	1,373.54	752.86
ii. Lease Liabilities	22	1,132.07	806.01
iii. Trade Payable	23		
a. Due to micro and small enterprises		2.70	0.36
b. Due to other then micro and small enterprises		342.70	345.90
iv. Other Financial Liabilities	24	170.08	163.14
b. Other Current Liabilities	25	61.63	62.27
c. Provisions	26	56.33	53.83
		3,139.05	2,184.37
Total Equity and Liabilities		**34,406.19**	**32,339.65**

Summary of Material Accounting Policies	2
The notes referred to above are an integral part of the financial statements	1-59

This is the Balance Sheet referred to in our report of the even date.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Registration Number: 101490W

Jalpesh Vora
Partner
Membership No.: 106636

Place: Mumbai
Date: May 20, 2026

For and on behalf of the
Board of Directors

Anil Patodia
Managing Director
DIN : 00073993

Pramod Patodia
Director
DIN: 03503728

Girdhari Kyal
Chief Financial Officer

Place: Mumbai
Date: May 20, 2026

Ritika Jaiswal
Company Secretary

Place: Mumbai
Date: May 20, 2026

Statement of Profit and Loss

FOR THE YEAR ENDED MARCH 31, 2026

(INR in Lakhs)

Particulars	Notes	For the year ended March 31, 2026	March 31, 2025
I. Revenue			
Revenue from Operations	28	10,668.50	9,664.05
Other Income	29	147.88	237.95
Total Income		**10,816.38**	**9,902.00**
II. Expenses			
Cost of Services	30	1,498.80	1,543.35
Employee Benefit Expenses	31	1,744.16	1,556.53
Finance Costs	32	1,185.27	886.59
Depreciation and Amortisation Expense	33	3,004.07	2,608.23
Other Expenses	34	2,698.45	2,867.78
Total Expenses		**10,130.75**	**9,462.48**
III. Profit before extraordinary items and tax (I- II)		**685.63**	**439.52**
IV. Less: Tax Expense:			
Current Tax		146.75	104.00
Deferred Tax		(131.57)	(123.93)
Total Tax Expense		**15.18**	**(19.93)**
V. Profit for the Year (III-IV)		**670.45**	**459.46**
VI. Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Re-measurement gains/ (losses) on defined benefit obligations		17.36	(8.41)
Tax Effect on above		(4.37)	2.12
Other Comprehensive Income for the year, net of tax		12.99	(6.29)
VII. Total Comprehensive Income for the year (V+VI) (Comprising Profit and Other Comprehensive Income for the year)		**683.44**	**453.16**
VIII.Earnings Per Equity Share (Face Value INR 10 Per Share):	35		
Basic (INR)		1.28	0.90
Diluted (INR)		1.28	0.90

Summary of Material Accounting Policies	2
The notes referred to above are an integral part of the financial statements	1-59

This is the Profit and Loss referred to in our report of the even date.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Registration Number: 101490W

Jalpesh Vora
Partner
Membership No.: 106636

Place: Mumbai
Date: May 20, 2026

For and on behalf of the Board of Directors

Anil Patodia
Managing Director
DIN : 00073993

Pramod Patodia
Director
DIN: 03503728

Girdhari Kyal
Chief Financial Officer

Place: Mumbai
Date: May 20, 2026

Ritika Jaiswal
Company Secretary

Place: Mumbai
Date: May 20, 2026

Statement of Cash Flow

FOR THE YEAR ENDED MARCH 31, 2026

(INR in Lakhs)

Particulars	For the Year ended March 31, 2026	March 31, 2025
A. Cash Flow from Operating Activities		
Net Profit Before Tax	685.63	439.52
Adjustments:		
Depreciation and Amortization	3,004.07	2,608.23
Provision for Gratuity	19.09	18.51
Interest Income	(147.88)	(200.13)
Fair value (Gain) on Investments	-	1.18
Profit/(loss) from sale of Investments	-	(39.00)
Provision/ (Reversal of Provision) for Loss Allowance on Trade Receivables	68.52	0.79
Finance Costs	1,185.27	886.59
Operating cash flows before working capital changes	**4,814.69**	**3,715.69**
Adjustments for Changes in Working Capital		
Decrease/ (Increase) in Inventories	104.15	396.15
Decrease/ (Increase) in Trade receivables	9.00	(124.69)
Decrease/ (Increase) in Current Financial Assets - Others	(1,249.56)	(1,329.21)
Decrease/ (Increase) in Other Current Assets	(0.12)	(3.69)
Decrease/ (Increase) in Non-Current Financial Assets - Others	(1,377.00)	(1,751.58)
Decrease/ (Increase) in Other Non Current Assets	(42.73)	153.98
Increase/ (Decrease) in Trade Payables	(0.86)	1.55
Increase/ (Decrease) in Current Financial Liabilities - Other	(6.80)	(5.85)
Increase/ (Decrease) in Other Current Liabilities	(0.64)	4.36
Increase/ (Decrease) in Non-Current Financial Liabilities - Others	-	1.40
Increase/ (Decrease) in Current Provisions	2.19	9.99
Cash generated from operations	2,252.32	1,068.09
Income taxes paid	(80.39)	(103.73)
Gratuity paid	(0.73)	(5.75)
Net cash flow from operating activities (A)	2,171.20	958.60
	23,147.01	**22,463.57**
B. Cash Flow from Investing Activities		
Purchase or construction of property, plant and equipment (including capital work-in-progress)	(1,616.01)	(1,345.83)
Proceeds from/ (Investment in) fixed deposits (net)	1,027.40	(100.75)
(Investments in)/ Realisation of mutual funds and bonds	-	500.00
Profit on redemption of Mutual Fund	-	39.00
Interest Received	147.88	200.13
Net cash flow from/ (used in) investing activities (B)	**(440.73)**	**(707.45)**
C. Cash Flow from Financing Activities		
Proceeds from/ (Repayment of) Non-Current Borrowings (net)	(7.58)	(600.23)
Repayment of Lease Liabilities	(1,263.68)	(1,016.99)
Interest Paid on lease Liabilities	(1,041.05)	(747.30)
Increase / (Decrease) in Current Borrowings	620.68	265.21
Issue of Equity Shares on preferential basis Including Securities premium	-	1,816.26
Finance Costs	(144.22)	(139.29)
Net cash flow from financing activities (C)	**(1,835.85)**	**(422.35)**
Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)	**(105.38)**	**(171.20)**
Cash and cash equivalents at the beginning of the year (Refer Note 11)	501.92	673.12
Cash and cash equivalents at the end of the year (Refer Note 11)	396.54	501.92
Net cash Increase/(decrease) in cash and cash equivalent	**(105.38)**	**(171.20)**

The notes referred to above are an integral part of the financial statements

This is the Cash Flow statement referred to in our report of the even date.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Registration Number: 101490W

Jalpesh Vora
Partner
Membership No.: 106636

Place: Mumbai
Date: May 20, 2026

For and on behalf of the Board of Directors

Anil Patodia
Managing Director
DIN : 00073993

Pramod Patodia
Director
DIN: 03503728

Girdhari Kyal
Chief Financial Officer

Place: Mumbai
Date: May 20, 2026

Ritika Jaiswal
Company Secretary

Place: Mumbai
Date: May 20, 2026

Statement of Changes in Equity

FOR THE YEAR ENDED MARCH 31, 2026

A: Equity Share Capital (Equity shares of INR 10 each issued, subscribed and fully paid)

(INR in Lakhs)

Particulars	Note No.	Number of Shares	Amount (INR in Lakhs)
Balance as at the April 1, 2024	**16**	**4,68,97,800**	**4,689.78**
Changes in equity share capital during the year 2024-25		53,81,500	538.15
Balance as at the March 31, 2025	**16**	**5,22,79,300**	**5,227.93**
Changes in equity share capital during the year 2025-26		-	-
Balance as at the March 31, 2026	**16**	**5,22,79,300**	**5,227.93**

B: Other Equity

(INR in Lakhs)

Particulars	Note No.	Money received against share warrants	Reserve and Surplus				Total Other Equity
			Securities Premium	Capital Reserve	General Reserve	Retained Earnings	
Balance at the April 1, 2024	17	**618.75**	**4,385.11**	**-**	**180.00**	**10,320.52**	**15,504.38**
Total Comprehensive income for the year							
Profit for the year		-	-	-	-	459.46	459.46
Other Comprehensive Income		-	-	-	-	(6.29)	(6.29)
Received on account of exercise of Options under the Equity Share Warrants		1,816.26	-	-	-	-	1,816.26
Allotment of Shares during the year		(2,421.68)	-	-	-	-	(2,421.68)
Reserve created on account of Shares alloted on Preferential basis during the year		-	1,883.53	-	-	-	1,883.53
Balance as at March 31, 2025	17	**13.33**	**6,268.64**	**-**	**180.00**	**10,773.68**	**17,235.64**
Total Comprehensive income for the year							
Profit for the year		-	-	-	-	670.45	670.45
Other Comprehensive Income	17	-	-	-	-	12.99	12.99
Warrant application money forfeited and transferred to capital reserve		(13.33)	-	13.33	-	-	-
Balance as at March 31, 2026	17	**-**	**6,268.64**	**13.33**	**180.00**	**11,457.11**	**17,919.08**

The notes referred above are integral part of the financial statements.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Registration Number: 101490W

Jalpesh Vora
Partner
Membership No.: 106636

Place: Mumbai
Date: May 20, 2026

For and on behalf of the Board of Directors

Anil Patodia
Managing Director
DIN : 00073993

Pramod Patodia
Director
DIN: 03503728

Girdhari Kyal
Chief Financial Officer

Ritika Jaiswal
Company Secretary

Place: Mumbai
Date: May 20, 2026

Place: Mumbai
Date: May 20, 2026

Notes to Financial Statements

FOR THE YEAR ENDED MARCH 31, 2026

NOTE 1: COMPANY OVERVIEW

The Byke Hospitality Limited (the "Company") is a Public Limited Company domiciled in India and incorporated in 1990 under the provisions of Companies Act, 1956. The Company is engaged in the business of Hospitality. The equity shares of the Company were listed on The National Stock Exchange of India Limited (NSE), BSE Limited and MSE Ltd.

NOTE 2: SUMMARY OF MATERIAL ACCOUNTING POLICIES

A. Basis of preparation of financial statements

i. Statement of Compliance

These financial statements have been prepared in accordance with Indian Accounting Standards ("Ind-AS") under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act , 2013 (`Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind-AS are prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

ii. Basis of measurement

The financial statements have been prepared on historical cost basis except the following:

- certain financial assets and liabilities are measured at fair value;
- assets held for sale- measured at fair value less cost to sell;
- defined benefit plans- plan assets measured at fair value; and

The functional currency of the Company is the Indian Rupee. These financial statements are presented in Indian Rupees and all values are rounded to the nearest lakhs, except when otherwise stated.

iii. Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is expected to be realised or intended to be sold or consumed in normal operating cycle, held primarily for the purpose of trading, expected to be realised within twelve months after the reporting period and cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when it is expected to be settled in normal operating cycle, it is held primarily for the purpose of trading, it is due to be settled within twelve months after the reporting period and there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

B. Use of estimates

The preparation of the financial statements in conformity with Ind-AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in note C below. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

C. Critical accounting estimates

i. Income taxes

The Company's major tax jurisdiction is India. Significant judgements are involved in determining the provision for income taxes, including amount expected to be paid/ recovered for uncertain tax positions. Also refer to note 27.

ii. Property, plant and equipment

Property, plant and equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

iii. Defined benefit plans

The cost of the defined benefit gratuity plan and other post-employment benefits and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate for plans operated in India, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation.

The mortality rate is based on publicly available mortality tables. Those mortality tables tend to change only at interval in response to demographic changes. Future salary increases and gratuity increases are based on expected future inflation rates.

Further details about gratuity obligations are given in Note 41.

iv. Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See Note 36-37 for further disclosures.

D. Property, Plant and Equipment

Land (including Land Developments) is carried at historical cost. All other items of property, plant and equipment are stated in the balance sheet at cost historical less accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. All other repair and maintenance costs are recognised in profit or loss as incurred.

Properties in the course of construction for production, supply or administrative purposes are carried at cost, less any recognized impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalized in accordance with the Company`s accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Subsequent to recognition, property, plant and equipment (excluding freehold land) are measured at cost less accumulated depreciation and accumulated impairment losses. When significant parts of property, plant and equipment are required to be replaced in intervals, the Company recognizes such parts as individual assets with specific useful lives and depreciation respectively. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement cost only if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in the Statement of Profit and Loss as incurred.

Depreciation is recognised so as to write off the cost of assets (other than freehold land and land developments) over the remaining useful lives, using the straight- line method ("SLM"). Management believes that the useful lives of the assets reflect the periods over which these assets are expected to be used, which are as follows:

Description of Asset	Estimated useful lives
Buildings	10-60 years
Computers and Printers, including Computer Peripherals (including server and networking)	3 years
Office Equipments	4-5 years
Furniture and Fixtures	10 years
Motor Vehicles (including busses and trucks)	5-15 years
Plant and Machinery	10-15 years

Depreciation on additions/ deletions to fixed assets is calculated pro-rata from/ up to the date of such additions/ deletions.

Assets individually costing less than Rs. 5,000 are fully depreciated in the year of acquisition.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. The residual values, useful life and depreciation method are reviewed at each financial year-end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of property, plant and equipment.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between sale proceeds and the carrying amount of the asset and is recognised in profit or loss.

E. Investment properties

Investment properties are properties that is held for long-term rentals yields or for capital appreciation (including property under construction for such purposes) or both, and that is not occupied by the Company, is classified as investment property.

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated impairment loss, if any.

Though the Company measures investment property using cost based measurement. Fair values are determined based on an annual evaluation performed by an accredited external independent valuer.

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

F. Intangible Assets

Intangible asset including intangible assets under development are stated at cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets acquired separately are measured on initial recognition at cost.

Intangible assets in case of computer software are amortised on straight-line basis over a period of 5 years, based on management estimate. The amortization period and the amortisation method are reviewed at the end of each financial year.

The useful lives of intangible assets are assessed as either finite or indefinite. Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with infinite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

G. Impairment of Non-Financial Assets

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/ cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. An impairment loss is recognized in the profit or loss. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased. A reversal of an impairment loss is recognised immediately in profit or loss.

H. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial Instruments are further divided in two parts viz. Financial Assets and Financial Liabilities.

Part I - Financial Assets

a. Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

b. Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

Financial Assets at amortised cost:

A Financial Assets is measured at the amortised cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

This category is the most relevant to the Company. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss.

Financial Assets at FVTOCI (Fair Value through Other Comprehensive Income)

A Financial Assets is classified as at the FVTOCI if following criteria are met:

- The objective of the business model is achieved both by collecting contractual cash flows (i.e. SPPI) and selling the financial assets

Financial instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses and reversals and foreign exchange gain or loss in the statement of profit and loss. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to the statement of profit and loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

Financial Assets at FVTPL (Fair Value through Profit or Loss)

FVTPL is a residual category for financial instruments. Any financial instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate a financial instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

Financial instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit and Loss.

Equity investments

All equity investments in scope of Ind-AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind-AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument by instrument basis. The classification is made on initial recognition and is irrevocable. If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit and Loss.

c. De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily de-recognised (i.e. removed from the Company's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

d. Impairment of financial assets

In accordance with Ind-AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, deposits, trade receivables and bank balance;
- Financial assets that are debt instruments and are measured as at FVTOCI
- Lease receivables under Ind-AS 116
- Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind-AS 115 (referred to as 'revenue from contract with customers' in these financial statements)
- Loan commitments which are not measured as at FVTPL
- Financial guarantee contracts which are not measured as at FVTPL

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables or contract revenue receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the Company reverts to recognising impairment loss allowance based on 12-month ECL. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, the Company considers:

- All contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the Company uses the remaining contractual term of the financial instrument; and

- Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms

  As a practical expedient, the Company uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed. On that basis, the Company estimates the following provision matrix at the reporting date:

  ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss. This amount is grouped under the head 'other expenses'. The balance sheet presentation for various financial instruments is described below:

- Financial assets measured as at amortised cost, contractual revenue receivables and lease receivables: ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

- Loan commitments and financial guarantee contracts: ECL is presented as a provision in the balance sheet, i.e. as a liability.

- Debt instruments measured at FVTOCI: Since financial assets are already reflected at fair value, impairment allowance is not further reduced from its value. Rather, ECL amount is presented as 'accumulated impairment amount' in the OCI.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

The Company does not have any purchased or originated credit-impaired (POCI) financial assets, i.e., financial assets which are credit impaired on purchase/ origination.

Part II - Financial Liabilities

a. Initial recognition and measurement

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

b. Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind-AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments. Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss is designated as such at the initial date of recognition, and only if the criteria in Ind-AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risks are recognized in OCI. These gains/ loss are not subsequently transferred to statement of profit and loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

Loans and borrowings

This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are de-recognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss. This category generally applies to borrowings.

Preference shares, which are mandatorily redeemable on a specific date, are classified as liabilities under borrowings. The dividends on these preference shares, if any are recognised in the profit or loss as finance cost.

Financial guarantee contracts

Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind-AS 109 and the amount recognised less cumulative amortisation.

c. De-recognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

d. Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

I. Inventories

Inventories are valued at lower of cost on First-In-First-Out (FIFO) or net realizable value after providing for obsolescence and other losses, where considered necessary. Cost of inventories comprises all costs of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost of purchased inventory is determined after deducting rebates and discounts. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

J. Recognition of Revenue

Revenue is recognized at an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring the goods or rendering of services to a customer i.e. on transfer of control of the goods or rendering of service to the customer. Revenue recognised is net of indirect taxes, returns and discounts.

Income from operations

Rooms, Food and Beverage & Banquets: Revenue is measured at the fair value of the consideration received or receivable. Revenue comprises sale of rooms, food, beverages, smokes and allied services relating to hotel operations. Revenue is recognised upon rendering of the service, provided pervasive evidence of an arrangement exists, tariff / rates are fixed or are determinable and collectability is reasonably certain.

Other services: Income from ancillary services is recognised as and when the service is rendered.

K. Other Income

Interest income from financial assets is recognized when it is probable that economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial assets to that asset's net carrying amount on initial recognition.

L. Provisions and Contingent Liabilities

General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognize a contingent liability but discloses its existence in the financial statements. Payments in respect of such liabilities, if any are shown as advances.

M. Accounting for Taxation of Income

i. Current taxes

Income tax expense is recognized in net profit in the statement of profit and loss except to the extent that it relates to items recognized directly in other comprehensive income or equity, in which case it is recognized in other comprehensive income or equity respectively. Current income tax is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The Company offsets, on a year to year basis, the current tax assets and liabilities, where it has legally enforceable right to do so and where it intends to settle such assets and liabilities on a net basis.

ii. Deferred taxes

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences, and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

N. Fair value measurement

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to settle a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique

In estimating the fair value of an asset or liability, the Company takes into account the characteristics of the asset or liability if market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The Company's Management determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for distribution in discontinued operations.

This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

O. Foreign Currency-Transactions and Balances

The Company's functional currency is INR and accordingly, the financial statements are presented in INR.

Transactions in foreign currencies are initially recorded by the company in their functional currency spot rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting period. Gains and losses arising on account of differences in foreign exchange rates on settlement/ translation of monetary assets and liabilities are recognised in the Statement of Profit and Loss except exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

P. Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

Q. Leases

Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" and applied the standard to all lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly, comparative information as at and for the year ended March 31, 2019 has not been restated. The impact of adoption of the standard on financial statements of the Company has been disclosed in the notes to accounts

On adoption of Ind AS 116, the Company recognised lease liabilities in relation to certain leases which had previously been classified as 'operating leases' under the principles of Ind AS 17, Leases. These liabilities have been measured at the present value of the remaining lease payments, discounted using the company's incremental borrowing rate as of 1 April 2019.

The Company's lease asset classes primarily consist of leases for land, building and vehicle leases. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset throughout the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives and estimated restoration costs of the underlying asset where applicable. They are subsequently measured at cost less accumulated depreciation and impairment losses

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. If the Company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying assets useful life.

Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortised cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rate. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Lease liabilities and ROU assets have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

The Company applies the practical expedient by the standard allowing not to separate the lease component from other service components included in its lease agreements. Accordingly, all fixed payments provided for in the lease agreement, whatever their nature, are included in the lease liability

R. Employee Benefits

a. Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employee's services up to the end of the reporting period and are measured at the undiscounted amounts of the benefits expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

b. Other Long-term employee benefit obligations

The liabilities for compensated absences (annual leave) which are not expected to be settled wholly within 12 months after the end of the period in which the employee render the related service are presented as non-current employee benefits obligations. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the Projected Unit Credit method. The benefits are discounted using the market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligations. Re-measurements as a result of experience adjustments and changes in actuarial assumptions (i.e. actuarial losses/ gains) are recognised in the Statement of Profit and Loss.

The obligations are presented as current in the balance sheet, if the Company does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

c. **Post- employment obligations**

The Company operates the following post-employment schemes:

i. Defined benefit plans such as gratuity
ii. Defined contribution plans such as provident fund.

Defined benefit plan - Gratuity Obligations

The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment.

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is actuarially determined using the Projected Unit Credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have a terms approximating to the terms of the obligation.

The net interest cost, calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of the plan assets, is recognised as employee benefit expenses in the statement of profit and loss.

Remeasurements gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the other comprehensive income in the year in which they arise and are not subsequently reclassified to Statement of Profit and Loss.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

Defined Contribution Plan

The Company pays provident fund contributions to publicly administered provident funds as per local regulatory authorities. The Company has no further obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognised as employee benefit expense when they are due.

S. Earnings Per Share

Basic Earnings Per Share (EPS) amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- The after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and

- Weighted average number of equity shares that would have been outstanding assuming the conversion of all the dilutive potential equity.

T. Cash and Cash Equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less from the date of acquisition, which are subject to an insignificant risk of changes in value.

U. Insurance claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

V. Segment Reporting

The Company's only business being hoteliering, disclosure of segment-wise information under Accounting Standard (AS) 108 "Segmental Information" notified by the Companies (Accounting Standards) Rules, 2006 (as amended) does not arise. There is no geographical segment to be reported since all the operations are undertaken in India.

W. Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

X. Recent Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the year ended March 31, 2026, MCA has notified following new standards or amendments to the existing standards applicable to the Company.

i. Ind AS 1 – Presentation of Financial Statements (Liability Classification) Amendments to Ind AS 1 revise how liabilities are classified as current or non-current, effective April 1, 2025. Classification now depends on the entity's "right to defer settlement" at the reporting date. Liabilities are current if a covenant is breached on or before the reporting date. The definition of settlement is broadened, and detailed disclosures about covenant compliance risks are required.

ii. Ind AS 7 & 107 – Supplier Finance Arrangements These amendments increase transparency for supplier finance arrangements, requiring disclosures in Ind AS 7 about terms, liability amounts, and payment due dates. Ind AS 107 requires disclosures about liquidity risk and the impact of these arrangements on liabilities.

iii. Ind AS 21 – Foreign Exchange Effects (Lack of Exchangeability) Amendments provide guidance on assessing currency exchangeability and, if not exchangeable, require entities to estimate the spot exchange rate and disclose the methodology.

iv. Ind AS 12 – Income Taxes (Pillar Two Rules) A temporary exception is introduced for recognizing and disclosing deferred tax assets/liabilities related to the OECD's Pillar Two global minimum tax rules. Companies must disclose qualitative and quantitative information about their exposure to these taxes.

In addition to above, The Government of India has officially announced the implementation of four new Labour Codes, effective 21 November 2025, replacing 29 existing central labour laws. These reforms aim to simplify compliance, modernize labour regulations, and enhance worker protection across the country.

Note 3 : Property, Plant and Equipment

(INR in Lakhs)

Particulars	Land	Building Owned	Building Leased*	Plant and Machinery	Furniture and Fixtures	Computers Equipments	Motor Vehicles	Office Equipments	Total	Capital Work-in Progress
Gross Carrying Amount as at April 1, 2024	**896.06**	**3,874.45**	**6,555.73**	**10,577.65**	**3,141.29**	**845.32**	**284.55**	**848.44**	**27,023.50**	**806.85**
Additions	-	-	724.18	266.94	74.88	44.58	29.94	39.36	1,179.88	915.50
Disposals/ Transfer	-								-	749.55
As at March 31, 2025	**896.06**	**3,874.45**	**7,279.91**	**10,844.59**	**3,216.17**	**889.91**	**314.48**	**887.81**	**28,203.38**	**972.80**
Additions	-	-	498.40	448.57	135.53	22.10	105.25	70.13	1,279.98	516.84
Disposals/ Transfer									-	406.41
As at March 31, 2026	**896.06**	**3,874.45**	**7,778.31**	**11,293.16**	**3,351.69**	**912.01**	**419.73**	**957.94**	**29,483.36**	**1,083.23**
Accumulated depreciation as at April 1, 2024	**-**	**544.15**	**4,573.49**	**7,951.24**	**1,835.39**	**764.09**	**244.52**	**645.01**	**16,557.90**	**-**
Depreciation charge during the year	-	64.68	217.70	676.41	226.41	48.00	12.42	108.10	1,353.71	-
Accumulated depreciation on deletions/ Adjustment/Deduction	-								-	-
As at March 31, 2025	**-**	**608.84**	**4,791.19**	**8,627.64**	**2,061.79**	**812.09**	**256.95**	**753.11**	**17,911.61**	**-**
Depreciation charge during the year		64.68	269.44	578.83	226.36	58.29	20.40	75.00	1,293.00	-
Accumulated depreciation on deletions/ Adjustment/Deduction									-	-
As at March 31, 2026	**-**	**673.52**	**5,060.62**	**9,206.47**	**2,288.16**	**870.38**	**277.35**	**828.12**	**19,204.61**	**-**
Net carrying amount as at March 31, 2026	**896.06**	**3,200.93**	**2,717.69**	**2,086.69**	**1,063.54**	**41.63**	**142.39**	**129.82**	**10,278.75**	**1,083.23**
Net carrying amount as at March 31, 2025	**896.06**	**3,265.62**	**2,488.72**	**2,216.95**	**1,154.37**	**77.81**	**57.54**	**134.70**	**10,291.77**	**972.80**

Note 4 : Intangible Assets

(INR in Lakhs)

Particulars	Software
Gross Carrying Amount as at April 1, 2024	**299.80**
Additions	-
Disposals	-
As at March 31, 2025	**299.80**
Additions	225.60
Disposals	-
As at March 31, 2026	**525.40**
Accumulated amortisation and impairment	
As at April 01, 2024	299.80
Amortisation charge during the year	-
Disposals	**-**
As at March 31, 2025	299.80
Amortisation charge during the year	23.24
Disposals	**-**
As at March 31, 2026	**323.04**
Net carrying amount as at March 31, 2026	**202.36**
Net carrying amount as at March 31, 2025	**-**

Note: Intangible assets in case of computer software are amortised on straight-line basis over a period of 5 years, based on management's estimate. The amortisation period and the amortisation method are reviewed at the end of each financial year.

Note 5: Right of Use Assets

(INR in Lakhs)

	As at	
Particulars	March 31, 2026	March 31, 2025
Right of Use Assets	7,448.51	7,097.54
Total	**7,448.51**	**7,097.54**

Note 6 : Non-Current Financial Assets - Others

(INR in Lakhs)

	As at	
Particulars	March 31, 2026	March 31, 2025
Carried at amortised cost		
Security Deposits	2,966.35	2,590.35
VAT and CST Deposit	0.65	0.65
Other Loans & Advances	3,174.24	2,173.24
Fixed Deposits with Banks with a maturity period more than 12 months (under lien against bank guarantee and OD)	140.64	100.00
Total	**6,281.88**	**4,864.24**

Note 7: Deferred Tax Assets (Net)

(INR in Lakhs)

	As at	
Particulars	March 31, 2026	March 31, 2025
Deferred Tax Liabilities/ (Assets) arising on account of timing differences in:		
Property, Plant and Equipment including Intangible Assets - Depreciation	(102.44)	(105.40)
Gratuity	19.50	19.25
Allowances for credit losses - Trade Receivables	20.56	3.32
Right-of-Use assets (net of Lease Liabilities)	480.20	373.45
Total	**417.82**	**290.62**

Movement in Deferred Tax Liabilities/ (Assets)

(INR in Lakhs)

Particulars	Depreciation	Gratuity	Other	ROU	Total
As at March 31, 2024	**166.14**	**(13.92)**	**(3.12)**	**(313.67)**	**(164.57)**
Charged/ (Credited):					
To Profit or Loss	(60.75)	(3.21)	(0.20)	-	(64.16)
To Other Comprehensive Income	-	(2.12)	-	-	(2.12)
ROU assets (net of Lease Liabilities)	-	-	-	(59.78)	(59.78)
As at March 31, 2025	**105.40**	**(19.25)**	**(3.32)**	**(373.45)**	**(290.62)**
Charged/ (Credited):					
To Profit or Loss	(2.96)	(4.62)	(17.25)	-	(24.82)
To Other Comprehensive Income	-	4.37	-	-	4.37
ROU assets (net of Lease Liabilities)	-	-	-	(106.75)	(106.75)
As at March 31, 2026	**102.44**	**(19.50)**	**(20.56)**	**(480.20)**	**(417.82)**

Note 8: Other Non-Current Assets

(INR in Lakhs)

	As at	
Particulars	March 31, 2026	March 31, 2025
Security Deposits	772.48	729.76
Total	**772.48**	**729.76**

Note 9: Inventories

(INR in Lakhs)

	As at	
Particulars	March 31, 2026	March 31, 2025
Food, Beverages & Others	1,160.57	1,264.72
Total	**1,160.57**	**1,264.72**

Note 10: Current Financial Assets - Trade Receivables

(INR in Lakhs)

	As at	
Particulars	March 31, 2026	March 31, 2025
Unsecured		
Considered Good	2,053.99	2,131.51
Considered doubtful	87.74	19.22
	2,141.73	**2,150.73**
Less: Allowances for credit losses	87.74	19.22
Total	**2,053.99**	**2,131.51**

Trade Receivables ageing schedule as on March 31, 2026 is as follows

(INR in Lakhs)

	Outstanding for following periods from the date of the transaction					
Particulars	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Undisputed Trade Receivables - Considered Good	1,421.38	515.25	117.36	-	-	**2,053.99**
Undisputed Trade Receivables - Considered Doubtful	-	-	87.74	-	-	**87.74**
Disputed Trade Receivables - Considered Good		-	-	-	-	**-**
Disputed Trade Receivables - Considered Doubtful		-	-	-	-	**-**

Trade Receivables ageing schedule as on March 31, 2025 is as follows

(INR in Lakhs)

	Outstanding for following periods from the date of the transaction					
Particulars	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Undisputed Trade Receivables - Considered Good	1,450.75	595.16	85.60	-	-	**2,131.51**
Undisputed Trade Receivables - Considered Doubtful	-	-	19.22	-	-	**19.22**
Disputed Trade Receivables - Considered Good		-	-	-	-	**-**
Disputed Trade Receivables - Considered Doubtful		-	-	-	-	**-**

Note 11: Current Financial Assets - Cash and Cash Equivalents

(INR in Lakhs)

	As at	
Particulars	March 31, 2026	March 31, 2025
Bank Balances		
- In current accounts	157.04	307.57
Cash-in- hand	239.50	194.35
Total	**396.54**	**501.92**

Note 12: Current Financial Assets - Other Bank Balances

(INR in Lakhs)

	As at	
Particulars	March 31, 2026	March 31, 2025
Fixed Deposits with maturity period of more than 3 months but less than 12 months		
- in Fixed Deposits	-	790.00
- in Fixed Deposits (under lien against bank guarantee and OD)	150.00	428.04
Total	**150.00**	**1,218.04**

Note 13: Current Financial Assets - Others

(INR in Lakhs)

	As at	
Particulars	March 31, 2026	March 31, 2025
Loans and advances to employees	140.25	118.60
Balance with government authorities	0.06	32.78
Other Advances	3,576.38	2,256.29
Accrued interest on fixed deposits	27.68	87.13
Total	**3,744.36**	**2,494.80**

Note 14: Current Financial Assets

(INR in Lakhs)

	As at	
Particulars	March 31, 2026	March 31, 2025
Prepaid expenses	5.52	5.40
Total	**5.52**	**5.40**

Note 15: Share Assets

(INR in Lakhs)

Particulars	As at March 31, 2026	March 31, 2025
Authorised Capital		
5,34,00,000 (March 31, 2025: 5,34,00,000) Equity Shares of INR 10 each	5,340.00	5,340.00
Total	**5,340.00**	**5,340.00**
Issued, Subscribed and Paid up Capital		
5,22,79,300 (March 31, 2025: 5,22,79,300) Equity Shares of INR 10 each fully paid up	5,227.93	5,227.93
Total	**5,227.93**	**5,227.93**

a. Terms / rights attached to:

Equity Shares

The Company has one class of equity shares having a par value of INR 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their share holding.

b. Reconciliation of number of shares outstanding at the beginning and at the end of the reporting year

Equity Shares:

Particulars	As at March 31, 2026		March 31, 2025	
	Number of shares (in Lakhs)	Amount (INR in Lakhs)	Number of shares (in Lakhs)	Amount (INR in Lakhs)
Balance as at the Beginning of the year	522.79	5,227.93	468.98	4,689.78
Add: Shares issued in preferential allotment	-	-	53.82	538.15
Balance as at the end of the year	**522.79**	**5,227.93**	**522.79**	**5,227.93**

c. Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

Shares held by	As at March 31, 2026		March 31, 2025	
	Number of shares (in Lakhs)	%	Number of shares (in Lakhs)	%
Hotel Relax Private Limited	89.25	17.07%	89.25	17.07%
Vinita Sunil Patodia	46.58	8.91%	46.58	8.91%
Anil Chothmal Patodia	36.71	7.02%	36.71	7.02%

d. Details of shareholding of Promoters:

Name of the Promoter	As at March 31, 2026		% Change During the year	March 31, 2025	
	Number of Shares (in lakhs)	% of total Number of Shares	% of total Number of Shares	Number of Shares (in lakhs)	% of total Number of Shares
Vinita Sunil Patodia	46,58,340	8.91%	0.00%	46,58,340	8.91%
Anil Chothmal Patodia	36,71,446	7.02%	0.00%	36,71,446	7.02%
Arun Kumar Poddar	9,70,888	1.86%	0.00%	9,70,888	1.86%
Archana Anil Patodia	15,49,150	2.96%	0.00%	15,49,150	2.96%
Anil Chothmal Patodia (HUF)	43,360	0.08%	0.00%	43,360	0.08%
Aayush Anil Patodia	8,70,000	1.66%	0.00%	8,70,000	1.66%
Suyash Sunil Patodia	4,00,000	0.77%	0.00%	4,00,000	0.77%
Hotel Relax Private Limited	89,25,098	17.07%	0.00%	89,25,098	17.07%
Choice Capital Advisors Private Limited	10,00,000	1.91%	0.00%	10,00,000	1.91%

Note 16: Other Equity

(INR in Lakhs)

Particulars	As at March 31, 2026	March 31, 2025
General Reserve	180.00	180.00
Securities Premium	6,268.64	6,268.64
Retained Earnings	11,457.11	10,773.68
Capital Reserve	13.33	-
Money received against Share warrants	-	13.33
Total	**17,919.08**	**17,235.64**

i. General Reserve

(INR in Lakhs)

Particulars	As at March 31, 2026	March 31, 2025
Balance as at the beginning of the year	180.00	180.00
Add: Additions during the year	-	-
Balance as at the end of the year	**180.00**	**180.00**

ii. Securities Premium:

(INR in Lakhs)

Particulars	As at March 31, 2026	March 31, 2025
Balance as at the beginning of the year	6,268.64	4,385.11
Add : Received on issue of shares on Preferential basis	-	1,883.53
Balance as at the end of the year	**6,268.64**	**6,268.64**

iii. Retained Earnings:

(INR in Lakhs)

Particulars	As at March 31, 2026	March 31, 2025
Balance as at the beginning of the year	10,773.68	10,320.52
Add: Profit for the year	670.45	459.46
Add: Items of Other Comprehensive Income recognised directly in Retained Earnings Re-measurement gains/ (losses) on defined benefit obligations (net of tax)	12.99	(6.29)
Balance as at the end of the year	**11,457.11**	**10,773.68**

iv. Capital Reserve:

(INR in Lakhs)

Particulars	As at March 31, 2026	March 31, 2025
Balance as at the beginning of the year	-	-
Add: Addition during the year	13.33	-
Balance as at the end of the year	**13.33**	**-**

v. Money received against Share warrants:

(INR in Lakhs)

Particulars	As at March 31, 2026	March 31, 2025
Balance as at the beginning of the year (refer note below)	13.33	618.75
Add: Additions during the year	-	1,816.26
Less : Forfeited during the year	(13.33)	-
Less: Warrants converted during the year	-	(2,421.68)
Balance as at the end of the year	**-**	**13.33**

The members of the Company on December 07, 2023, through the postal ballot, approved the preferential allotment of 1,23,00,000 warrants convertible into equity shares of face value of ₹ 10, for cash, by way of a private placement, at an issue price of ₹ 45 per warrant by passing a Special Resolution. As per Special Resolution, passed by the members, an amount equivalent to twenty five per cent of the consideration shall be payable at the time of subscription and allotment of warrants, and the remaining seventy five per cent of the consideration shall be payable on the exercise of options against each such warrant. In the event that the Proposed Allottee does not exercise the option for Equity Shares against any of the warrants within a period of eighteen months from the date of allotment of such Warrants, the unexercised Warrants shall lapse, and the consideration paid by the Proposed Allottee shall be forfeited by the Company.

In terms of the Chapter V, Regulation 162 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the conversion period for the warrants has expired upon completion of 18 months from the allotment date of warrants. Accordingly, the application money received against such warrants which are pending for allotment amounting to ₹ 13.33 lakhs stands forfeited. Thus, such forfeited amount has been transferred to the Capital Reserve as per the prescribed accounting treatment.

Note 17: Non-Current Financial Liabilities - Borrowings

(INR in Lakhs)

	As at	
Particulars	**March 31, 2026**	**March 31, 2025**
Secured Term Loans* (Refer Note (a) below)		
(ii) Term Loan - From Banks	75.30	158.09
(i) Vehicle Loan - From Bank	98.72	37.25
Total Non-Current Borrowings	**174.02**	**195.33**

*Net of Current maturities of long-term debts, which are included in Note 24.

a. Nature of security and terms of repayment for Secured Borrowings:

(INR in Lakhs)

Nature of Security	Terms of Repayment
i. Working capital term loan (WCTL) under guaranteed emergency credit line (GECL) 3.0, sanctioned from Yes Bank amounting Rs. 140.60 Lakhs (31 March, 2025: Rs. 239.85 Lakhs) is secured by Current Assets financed through the additional WCTL and second charge on the property "The Byke Heritage -Matheran" (Owned by Hotel Relax Private Limited)	The loan is repayable in 48 equally monthly installment after a moratorium period of 24 months from the date of first disbursement i.e. starting from September 2023 and ending on August 2027, effective rate of interest is 9.25% p.a.
ii. Vehicle Loan from Bank amounting to Rs. 4.59 lakhs (31st March, 2025: Rs. 7.21 lakhs) is secured by the vehicle purchased from the loan proceedings.	Repayable in 60 monthly installments, Effective rate of interest is 8.10% p.a.
iii. Vehicle Loan for car from Bank amounting to Rs. 9.40 Lakhs (31st March, 2025: Rs. 12.61 lakhs) is secured by the vehicle purchased from the loan proceedings.	Repayable in 60 monthly installments, Effective rate of interest is 9.03% p.a.
iv. Vehicle Loan of Rs. 20.11 Lakhs for New car from Bank outstanding amounting is Rs. 15.22 Lakhs (31st March, 2025: Rs. 18.72 Lakhs) is secured by the vehicle purchased from the loan proceedings.	Repayable in 60 monthly installments, Effective rate of interest is 8.25% p.a.
v. Vehicle Loan of Rs. 10.14 Lakhs for New commercial vehicle from Bank outstanding amounting is Rs. 8.03 Lakhs (31st March, 2025: Rs. 9.73 Lakhs) is secured by the vehicle purchased from the loan proceedings.	Repayable in 60 monthly installments, Effective rate of interest is 9.50% p.a.
vi. Machinery loan of Rs. 9.30 Lakhs, outstanding amounting to Rs. 7.50 Lakhs (31st March, 2025: Rs. 9.05 Lakhs) is secured by the machinery purchased from the loan proceedings.	Repayable in 60 monthly installments, Effective rate of interest is 9.50% p.a.
vii. Machinery loan of Rs.12.37 Lakhs, outstanding amounting to Rs. 9.98 Lakhs (31st March, 2025: Rs. 12.03 Lakhs) is secured by the machinery purchased from the loan proceedings.	Repayable in 60 monthly installments, Effective rate of interest is 9.50% p.a.
viii. Vehicle Loan of Rs. 90.00 Lakhs for New vehicle from Bank outstanding amounting is Rs. 82.99 Lakhs (31st March, 2025: Rs. Nil) is secured by the vehicle purchased from the loan proceedings.	Repayable in 84 monthly installments, Effective rate of interest is 8.80% p.a.
ix. Solar Loan of Rs. 26.35 Lakhs for New vehicle from Bank outstanding amounting is Rs. 23.32 Lakhs (31st March, 2025: Rs. Nil) is secured by the vehicle purchased from the loan proceedings.	Repayable in 60 monthly installments, Effective rate of interest is 9.00% p.a.

Note 18: Non-Current Financial Liabilities - Lease Liabilities

(INR in Lakhs)

	As at	
Particulars	**March 31, 2026**	**March 31, 2025**
Lease Liabilities	7,839.24	7,390.19
Total	**7,839.24**	**7,390.19**

Note 19: Non-Current Financial Liabilities - Other

(INR in Lakhs)

	As at	
Particulars	**March 31, 2026**	**March 31, 2025**
Security Deposit Received	35.00	35.00
Total	**35.00**	**35.00**

Note 20: Non-Current Provisions

(INR in Lakhs)

	As at	
Particulars	**March 31, 2026**	**March 31, 2025**
Provision for Employee Benefits:		
Provision for Gratuity (refer note 41)	71.87	71.19
Total	**71.87**	**71.19**

Note 21: Current Financial Liabilities - Borrowings

(INR in Lakhs)

	As at	
Particulars	**March 31, 2026**	**March 31, 2025**
Secured Loans (Repayable on demand)		
Working Capital Loan from Bank (Refer Note below)	1,250.00	752.86
Overdraft facility from bank against FDR (Refer Note (b) below)	123.54	-
Total	**1,373.54**	**752.86**

Note:

a. Cash credit facility is secured against the following:
   1. Primary: Hypothecation charge on the entire current assets of the Company, both present & future.
   2. Personal Guarantees of: Mr. Anil Patodia and Mr. Pramod Patodia.
   3. Mortgage of Immovable property "The Byke Heritage-Matheran" (Owned by Hotel Relax Private Limited).

b. Overdraft facility fully secured against FDR of Rs. 150.00 Lakhs (31.03.2025 Rs. 200.00 Lakhs) pledged with Bank

Note 22: Current Financial Liabilities - Lease Liabilities

(INR in Lakhs)

	As at	
Particulars	**March 31, 2026**	**March 31, 2025**
Lease Liabilities	1,132.07	806.01
Total	**1,132.07**	**806.01**

Note 23: Current Financial Liabilities - Trade Payables

(INR in Lakhs)

Particulars	As at March 31, 2026	March 31, 2025
Trade Payable		
Due to micro and small enterprises	2.70	0.36
Due to other then micro and small enterprises	342.70	345.90
Total	**345.40**	**346.26**

Note: The above information regarding micro and small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Trade Payable Ageing Schedule as on March 31, 2026 is as follows

(INR in Lakhs)

Particulars	Outstanding for following periods from the date of the transaction				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
1. MSME	2.70	-	-	-	**2.70**
2. Others	342.70	-	-	-	**342.70**
3. Disputed Dues - MSME	-	-	-	-	-
4. Disputed Dues - Others	-	-	-	-	-
Total	**345.40**	**-**	**-**	**-**	**345.40**

Trade Payable Ageing Schedule as on March 31, 2025 is as follows

(INR in Lakhs)

Particulars	Outstanding for following periods from the date of the transaction				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
1. MSME	0.36	-	-	-	0.36
2. Others	345.90	-	-	-	345.90
3. Disputed Dues - MSME	-	-	-	-	-
4. Disputed Dues - Others	-	-	-	-	-
Total	**346.26**	**-**	**-**	**-**	**346.26**

Note 24: Current Financial Liabilities - Others

(INR in Lakhs)

Particulars	As at March 31, 2026	March 31, 2025
Current Maturities of Long-Term Debt:		
Term Loan - From Banks (Refer Note 17 above)	106.11	102.86
Vehicle Loan - from Bank (Refer Note 17 above)	21.52	11.03
Unclaimed Dividend (Refer Note below)	-	7.95
Other Payables	42.45	41.30
Total	**170.08**	**163.14**

Note

A sum of INR 6.95 Lakhs (Previous year - INR 7.63 Lakhs) due for transfer to the Investor Education and Protection Fund during the year has been transferred and there are no dues in this respect which have remained unpaid as at the Balance Sheet date.

Note 25: Other Current Liabilities

(INR in Lakhs)

Particulars	As at March 31, 2026	March 31, 2025
Statutory Dues (Including Tax Deducted at Source and other indirect taxes)	60.35	60.73
Employee Related Liabilities	0.60	0.52
Advance from Customers	0.68	1.02
Total	**61.63**	**62.27**

Note 26: Current Provisions

(INR in Lakhs)

Particulars	As at March 31, 2026	March 31, 2025
Provision for Expenses		
Provision for Employee benefits:	53.14	50.95
Provision for Gratuity (Refer Note 41)	3.19	2.87
Total	**56.33**	**53.83**

Note 27: Current Tax Assets (Net):

(INR in Lakhs)

Particulars	As at March 31, 2026	March 31, 2025
Income Tax (Net of Provisions)	410.18	476.54
Total	**410.18**	**476.54**

The gross movement in the current income tax asset/(liability) for the period ended March 31, 2026 and March 31, 2025 is as follows:

(INR in Lakhs)

Particulars	As at March 31, 2026	March 31, 2025
Net current income tax asset/ (liability) at the beginning	476.54	476.81
Add : Current income tax expense	(146.75)	(104.00)
Less: Income tax paid (net of refund, if any)	80.39	103.73
Net current income tax asset/ (liability)	**410.18**	**476.54**

Note 28: Revenue from Operations

(INR in Lakhs)

Particulars	For the year ended March 31, 2026	March 31, 2025
Services Rendered:		
Room Rent	6,626.86	5,887.97
Food, Beverages & Other Services	4,041.64	3,776.08
Total	**10,668.50**	**9,664.05**

Note 29: Other Income

(INR in Lakhs)

Particulars	For the year ended March 31, 2026	March 31, 2025
Interest Income from financial assets at amortised cost:		
From Fixed Deposits with Banks	46.72	105.18
Fair value adjustment on financial instrument carried at fair value through profit and loss	101.16	94.95
Profit/ (Loss) from sale of investment	-	39.00
Fair Value gain on Investment	-	(1.18)
Total	**147.88**	**237.95**

Note 30: Cost of Services

(INR in Lakhs)

	For the year ended	
Particulars	March 31, 2026	March 31, 2025
Food, Beverages & Others		
Opening stock	1,264.72	1,660.87
Add: Net Purchases	1,394.65	1,147.20
Less: Closing Stock	1,160.57	1,264.72
Cost of Material Consumed	**1,498.80**	**1,543.35**

Note 31: Employee Benefits Expenses

(INR in Lakhs)

	For the year ended	
Particulars	March 31, 2026	March 31, 2025
Salaries, Wages and Bonus	1,672.04	1,474.18
Contributions to Provident and Other Funds (Refer Note 41)	3.36	3.31
Gratuity Expenses (Refer Note 41)	19.09	18.51
Staff Welfare Expenses	49.67	60.53
Total	**1,744.16**	**1,556.53**

Note 32: Finance Costs

(INR in Lakhs)

	For the year ended	
Particulars	March 31, 2026	March 31, 2025
Interest on Borrowings from Banks on working capital Loans	92.43	**64.93**
Interest on Borrowings from Banks on term Loans	27.63	48.77
Interest on Others	24.16	25.59
Interest on Lease Liability	1,041.05	747.30
Total	**1,185.27**	**886.59**

Note 33: Depreciation and Amortisation Expenses

(INR in Lakhs)

	For the year ended	
Particulars	March 31, 2026	March 31, 2025
Depreciation of property, plant and equipment (Refer Note 3)	1,293.00	1,353.71
Amortisation of intangible assets (Refer Note 4)	23.24	-
Depreciation on Right-of-use asset	1,687.83	1,254.51
Total	**3,004.07**	**2,608.23**

Note 34: Other Expenses

(INR in Lakhs)

	For the year ended	
Particulars	March 31, 2026	March 31, 2025
Power & Fuel Expenses	869.88	741.42
Operating Supplies	157.32	180.20
Staff Contractual Expenses	263.81	663.51
Other Operational Expenses	283.15	281.48
Bank Charges	47.53	35.46
Sales Promotion Expenses	21.71	20.34
Communication Expenses	98.77	77.24
Professional Fees	73.09	71.26
Advertisement Expenses	138.26	110.83
General and Office Expenses	203.73	204.12
Insurance Expenses	7.44	3.75
Printing and Stationery	30.49	22.61
Repairs & Maintenance - Building	216.28	215.87
Repairs & Maintenance - Others	114.09	135.40
Travelling and Conveyance	84.88	88.69
Provision for Loss Allowance on Trade Receivables	68.52	0.79
Corporate Social Responsibility Expenditure (Refer Note 43)	7.50	2.57
Payment to Auditors:		
For Statutory Audit Fees	12.00	12.00
For other services	-	0.25
Total	**2,698.45**	**2,867.78**

Note 35: Earnings Per Equity Share

(INR in Lakhs)

	For the year ended	
Particulars	March 31, 2026	March 31, 2025
Net Profit attributable to Equity Shareholders (INR in Lakhs)	670.45	459.46
Weighted Average Number of Equity Shares (Nos. in Lakhs) outstanding during the year:		
For Basic EPS	522.79	507.90
For Diluted EPS	522.79	511.92
Basic Earnings Per Share (INR)	1.28	0.90
Diluted Earnings Per Share (INR)	1.28	0.90
Face value per Share (INR)	10.00	10.00

Note 36: Financial Assets at Amortised Cost Method

The carrying value of the following financial assets recognised at amortised cost:

(INR in Lakhs)

Particulars	As at March 31, 2026	March 31, 2025
Non-Current Financial Assets		
Others	6,281.88	4,864.24
Current Financial Assets		
Trade receivables	2,053.99	2,131.51
Cash and Cash Equivalents	396.54	501.92
Bank Balances other than Cash and Cash Equivalents	150.00	1,218.04
Others	3,744.36	2,494.80
Total	**12,626.77**	**11,210.51**

Note: The fair value of the above financial assets are approximately equivalent to carrying values as recognised above.

Note 37: Financial Liabilities at Amortised Cost Method

The carrying value of the following financial liabilities recognised at amortised cost:

(INR in Lakhs)

Particulars	As at March 31, 2026	March 31, 2025
Non-Current Financial Liabilities		
Borrowings	174.02	195.33
Lease Liabilities	7,839.24	7,390.19
Other Financial Liabilities	35.00	35.00
Current Financial Liabilities		
Borrowings	1,373.54	752.86
Lease Liabilities	1,132.07	806.01
Trade Payable	345.40	346.26
Other Financial Liabilities	170.08	163.14
Total	**11,069.35**	**9,688.79**

Note: The fair value of the above financial liabilities are approximately equivalent to carrying values as recognised above.

Note 38: Financial Risk Management Objectives and Policies

The Company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantees to support its operations directly or indirectly. The Company's principal financial assets include, trade and other receivables, other advances, cash and cash equivalents that derive directly from its operations.

The Company is exposed to credit risk and liquidity risk. The below note explains the sources of risk which the entity is exposed to and how the entity manages the risk:

(INR in Lakhs)

Risk	Exposure arising from	Measurement	Management
Credit Risk	Cash and cash equivalents, trade receivables, financial assets measured at amortised cost.	Aging analysis and Credit ratings	Diversification of bank deposits and credit limits
Liquidity Risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or a customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions.

Trade receivables

Customer credit risk is managed by the Company's established policy, procedures and control relating to customer credit risk management. The Company is in the business of Hospitality. Credit quality of a customer is assessed by the management on regular basis with market information and individual credit limits are defined accordingly. Outstanding customer receivables are regularly monitored and any further services to major customers are approved by the senior management.

An impairment analysis is performed at each reporting date on an individual basis for major customers. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Note 10.

On account of adoption of Ind-AS 109, the Company uses expected credit loss model to assess the impairment loss or gain. The Company uses a provision matrix to compute the expected credit loss allowance for trade receivables. The provision matrix takes into account available external and internal credit risk factors and the Company's historical experience for customers.

Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed by the Company's finance department in accordance with the Company's policy. Investments of surplus funds are made generally in the fixed deposits. The investment limits are set to minimise the concentration of risks and therefore mitigate financial loss to make payments for vendors.

The Company's maximum exposure to credit risk for the components of the balance sheet at March 31, 2026 and March 31, 2025 is the carrying amounts as stated in balance sheet.

Liquidity Risk

The Company monitors its risk of a shortage of funds using a liquidity planning tool.

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank loans. The Company has access to a sufficient variety of sources of funding which can be rolled over with existing lenders. The Company believes that the working capital is sufficient to meet its current requirements.

The table below provides details regarding the maturities of significant financial liabilities as of March 31, 2026 and March 31, 2025:

(INR in Lakhs)

Particulars	Less than 3 Months	3 to 12 Months	1 to 5 Years	> 5 years	Total
Year ended March 31, 2026					
Secured Loans	1,405.58	95.59	174.02	-	1,675.19
Trade Payables	345.40	-	-	-	345.40
Others	42.45	-	35.00	-	77.45

(INR in Lakhs)

Particulars	Less than 3 Months	3 to 12 Months	1 to 5 Years	> 5 years	Total
Year ended March 31, 2025					
Secured Loans	781.21	85.55	195.33	-	1,062.08
Trade Payables	346.26	-	-	-	346.26
Others	49.25	-	35.00	-	84.25

Note 39: Capital Management

For the purpose of the Company's capital management, capital includes issued equity share capital, securities premium and all other reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the value of the share and to reduce the cost of capital.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company can adjust the dividend payment to shareholders, issue new shares, etc. The Company monitors capital using a gearing ratio, which is net debt divided by total equity. The Company includes within net debt, interest bearing loans and borrowings, less cash and cash equivalents.

(INR in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
A. Net Debt		
Borrowings (Current and Non-Current)	1,675.19	1,062.08
Cash and cash equivalents	(396.54)	(501.92)
Net Debt (A)	**1,278.65**	**560.17**
B. Equity		
Equity share capital	5,227.93	5,227.93
Other Equity	17,919.08	17,235.64
Total Equity (B)	**23,147.01**	**22,463.57**
Gearing Ratio (Net Debt / Capital) i.e. (A / B)	**5.52%**	**2.49%**

Note 40: Segment Information

The Company's only business being hoteliering, disclosure of segment-wise information under Accounting Standard (AS) 108 "Segmental Information" notified by the Companies (Accounting Standards) Rules, 2006 (as amended) does not arise. There is no geographical segment to be reported since all the operations are undertaken in India.

Note 41: Employee Benefits

The Company has classified the various benefits provided to employees as under:

I. Defined Contribution Plans

a. Employers' Contribution to Provident Fund

During the year, the Company has incurred and recognised the following amounts in the Statement of Profit and Loss:

(INR in Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Employers' Contribution to Provident Fund and Other Fund	3.36	3.31
Total Expenses recognised in the Statement of Profit and Loss (Refer Note 31)	**3.36**	**3.31**

II. Defined Benefit Plan

Gratuity Fund

(INR in Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
a. Major Assumptions	(% p.a.)	(% p.a.)
Discount Rate	7.65%	6.90%
Salary Escalation Rate @	6.00%	6.00%
The estimates for future salary increases considered takes into account the inflation, seniority, promotion and other relevant factors.		
b. Change in Present Value of Obligation		
Present Value of Obligation as at the beginning of the year	74.07	52.90
Current Service Cost	14.08	14.87
Interest Cost	5.01	3.64
Benefit paid	(0.73)	(5.75)
Re measurements - Actuarial (Gain)/ Loss on Obligations	(17.36)	8.41
Past service cost	-	-
Present Value of Obligation as at the end of the year	**75.06**	**74.07**
c. Reconciliation of Present Value of Defined Benefit Obligation and the Fair Value of Assets		
Present Value of Obligation	75.06	74.07
Fair Value of Plan Assets	-	-
Funded Status	(75.06)	(74.07)
Present Value of Unfunded Obligation	75.06	74.07
Unfunded Net Liability recognised in the Balance Sheet disclosed under Long Term Provisions and Short Term Provisions (Refer Note 20 and 26)	75.06	74.07
d. Expenses Recognised in the Statement of Profit and Loss		
Current Service Cost	14.08	14.87
Interest Cost	5.01	3.64
Past service cost and Loss/(gain) on	-	-
Total expenses recognised in the Statement of Profit and Loss	**19.09**	**18.51**
e. Expense Recognised in the Statement of Other Comprehensive Income		
Re measurements of the net defined benefit liability		
Actuarial (gains) / losses obligation	(17.36)	8.41
	(17.36)	**8.41**
f. Amounts recognised in the Balance Sheet		
Present Value of Obligation as at year end	(75.06)	(74.07)
Fair Value of Plan Assets as at year end	-	-
Unfunded Net Liability recognised in the Balance Sheet disclosed under Long Term Provisions and Short Term Provisions (Refer Note 20 and 26)	**75.06**	**74.07**

III. Sensitivity Analysis

The below sensitivity analyses are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period.

a. Gratuity

A quantitative sensitivity analysis for significant assumption as at March 31,2026 and March 31,2025 are as shown below:

Particulars	Change in Discount Rate	Increase/ (Decrease) in Present Value of Obligations	Change in Salary Escalation Rate	Increase/ (Decrease) in Present Value of Obligations
March 31, 2026	+ 0.5%	(6.28)	+ 0.5%	4.83
	- 0.5%	6.92	- 0.5%	(4.86)
March 31, 2025	+ 0.5%	(6.72)	+ 0.5%	5.24
	- 0.5%	7.45	- 0.5%	(4.99)

IV. Risk Exposure

Through its defined benefit plans, the Company is exposed to a number of risks, the most significant of which are detailed:

Interest Risk	A decrease in the market yields in the government bond will increase the plan liability.
Longevity Risk	The present value of defined benefit plan liability is calculated using a discount rate which is determined by reference to the best estimate of the mortality of plan participants both during and after employment. An increase in the life expectancy of the plan participants will increase the plan's liability.
Salary Risk	The present value of defined benefit plan liability is calculated using a discount rate which is determined by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.

Note 42: Related Party Disclosure:

i. Relationship

Description of relationship	Names of Related Parties
Key Management Personnel	Mr. Anil Patodia (Managing Director)
	Mr. Pramod Kumar Patodia (Executive Director)
	Mrs. Archana Anil Patodia (Director)
	Ms. Madhuri Dhanak (Independent Director)
	Mr. Sobhag Jain (Independent Director)
	Mr. Brijmohan Agarwal (Independent Director)
	Mr. Girdhari Kyal (Chief Financial Officer)
	Mr. Punit G. (Chief Operating Officer) (w.e.f. 28.05.2025)
	Ms. Ritika Jaiswal (Company Secretary) (w.e.f. 07.08.2025)
	Ms. Puja Sharma (Company Secretary) (up to 17.06.2025)
Enterprises in which Key Management personnel and relatives of Key Management personnel have significant influence	Hotel Relax Private Limited
	Manbhari Biofuels Private Limited
	Aqua Pumps Private Limited
	Blazing Star Private Limited
	Mr. Aayush Patodia (Son of Mr. Anil Patodia)
	Mr. Aastha Patodia Jain (Daughter of Mr. Anil Patodia)
	Anil Patodia HUF
	Choice International Limited
	Shree Shakambhari Exims (Properietorship firm of Mr. Anil Patodia)
	Shree Shakambhari Exims Private Limited
	Gyaana Retreat & Services Private Limited
	Skybridge Cargo World Private Limited
	Sunil Patodia Welfare Foundation
	Choice Capital Advisors Private Limited
	Choice Connect Private Ltd
	Choice Insurance Broking Pvt Ltd
	Choice Corporate Services Pvt Ltd
	Choice Consultancy Services Pvt Ltd
	Choice Techlab Pvt Ltd
	Choice Equity Broking Pvt. Ltd.
	Choice Finserve Pvt Ltd

Notes:

1) The list of related parties above has been limited to entities with which transactions have taken place.
2) Related party transactions have been disclosed till the time the relationship existed.

ii. Transaction with Related Parties during the year

(INR in Lakhs)

	For the Year ended	
Particulars	**March 31, 2026**	**March 31, 2025**
Directors Remuneration and Salary		
Mr. Anil Patodia	60.00	60.00
Mr. Archana Patodia	11.00	6.00
Mr. Aayush Patodia	24.00	24.00
Mr. Punit G. (Chief Operating Officer) (w.e.f. 28.05.2025)	22.00	-
Mr. Girdhari Kyal (Chief Financial Officer)	18.00	12.00
Ms. Ritika Jaiswal (Company Secretary) (w.e.f. 07.08.2025)	5.42	-
Ms. Puja Sharma (Company Secretary) (up to 17.06.2025)	1.43	6.37
	141.85	**108.37**
Sitting Fees and Reimbursement of Conveyance		
Ms. Madhuri Dhanak	0.80	0.80
Mr. Sobhag Jain	0.80	0.80
Mr. Brijmohan Agarwal	0.80	0.80
	2.40	**2.40**

(INR in Lakhs)

Particulars	For the Year ended March 31, 2026	March 31, 2025
Rent Expenses		
Hotel Relax Pvt. Ltd.	18.69	32.04
Choice International Ltd	87.00	108.00
	105.69	**140.04**
Busines Support Service Expenses		
Choice Connect Private Ltd	36.13	24.09
Choice Techlab Pvt Ltd	-	10.26
	36.13	**34.35**
Purchase of Hotel Supplies		
Shree Shakambhari Exims	6.73	3.36
	6.73	**3.36**
CSR Expenses		
Sunil Patodia Welfare Foundation	7.50	-
	7.50	**-**
Revenue from Operations		
Choice Connect Private Ltd.	1.13	0.22
Choice Consultancy Services Pvt. Ltd	4.15	3.28
Choice Corporate Services Pvt Ltd	0.15	0.11
Choice Capital Advisors Pvt Ltd	0.17	0.04
Choice Equity Broking Pvt. Ltd.	0.39	0.44
Choice Techlab Pvt Ltd	0.02	-
Choice Finserve Pvt. Ltd.	12.67	4.30
	18.68	**8.38**
Advances given against goods		
Shree Shakambhari Exims	3.90	4.95
Shree Shakambhari Exims Pvt Ltd	113.50	44.00
	117.40	**48.95**
Advance received back		
Shree Shakambhari Exims	3.90	4.95
Shree Shakambhari Exims Pvt Ltd	113.50	44.00
	117.40	**48.95**

iii. Balance with Related Parties:

(INR in Lakhs)

Particulars	For the Year ended March 31, 2026	March 31, 2025
Deposits Given		
Hotel Relax Pvt Ltd	125.00	125.00
	125.00	**125.00**

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Note 43: Expenditure on Corporate Social Responsibility:

As per Section 135 of the Companies Act, 2013, a Company, meeting the applicability threshold needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief and rural development projects. A CSR committee has been formed by the Company as per the Act. The Company is spending amount for these activities, which are specified in Schedule VII of the Companies Act, 2013.

a. Gross amount required to be spent by the Company during the year is Rs. 6.21 lacs (previous year Rs. Nil), company has spent Rs.7.50 Lacs (previous year Rs. 2.57 Lacs) in the year

b. Amount spent during the year on:

Particulars	In cash/ bank	Yet to be paid in cash/ bank	Total
i. Construction/ acquisition of any asset	-	-	-
	(-)	(-)	(-)
ii. On purposes other than (i) above	7.50	-	7.50
	(2.57)	(-)	(2.57)

(Figures in brackets represent amount for previous year)

Note 44: Ratios

The ratios for the year ended March 31, 2026 and March 31, 2025 are as follows:

Ratios	Numerator	Denominator	31-Mar-26	31-Mar-25	% of Variance
1. Current Ratio (in times)	Total current assets	Total current liabilities	3.95	5.87	-32.78%
2. Debt equity ratio (in times)	Debt consists of borrowings	Shareholder's equity	0.07	0.05	53.07%
3. Debt service coverage ratio	Earnings Before Interest, Tax and depreciation (excluding Interest on lease liabilities)	Total Debt (Short Term and Long Term)	2.29	3.00	-23.73%
4. Return on Equity ratio (in%)	Profit for the year	Shareholder's equity	2.90%	2.05%	41.61%
5. Inventory Turnover Ratio #	NA	NA	NA	NA	
6. Trade Receivables Turnover ratio (in times)	Revenue from Operations	Average Trade receivables	5.10	4.67	9.17%
7. Trade Payables Turnover ratio (in times)	Total expenses – Depreciation – Interest – Payroll Cost	Average Trade Payables	12.14	12.77	-4.94%
8. Net Capital Turnover ratio (in times)	Revenue from Operations	Average working capital (i.e. total current asset- total current liabilities)	1.80	1.44	25.33%
9. Net Profit ratio	Net Profit after Tax	Revenue from operations	0.06	0.05	32.18%
10. Return on Capital Employed (in %)	Net Profit before Taxes+Finance Costs(excluding interest on lease liabilities)	Average Capital Employed (Net Worth + Total Debt)	3.43%	2.57%	33.79%
11. Return on Investment (in %) #	NA	NA	NA	NA	

1. #As the Company is primarily engaged in hospitality sector (Service Industry), Inventory turnover ratio and Return on Investment ratio are not applicable to the Company.

2. The ratios have improved in the current year vis a vis last year mainly on account of capital infused and improving efficiency in the opearational costs during the year.

Financial Statements

Note 45: Utilisation of Borrowed Funds and share premium:

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the group shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries

Note 46: Undisclosed Income:

There have been no transactions which have not been recorded in the books of accounts, that have been surrendered or disclosed as income during the year ended March 31,2026 and March 31, 2025, in the tax assessments under the Income Tax Act, 1961. There have been no previously unrecorded income and related assets which were to be properly recorded in the books of account during the year ended March 31, 2026.

Note 47: Details of Title Deeds of Immovable Properties

The title deeds of all immovable properties disclosed under Property, Plant and Equipment are held in the name of the Company.

Note 48: Details of Investment Properties

The Company does not hold any investment property as at March 31, 2026.

Note 49: Details of Revaluation of Property, Plant and Equipment

The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) or Intangible Assets during the year.

Note 50: Details of Compliance with Audit Trail Requirements in Accounting Software

With effect from April 01, 2023 the Ministry of Corporate Affairs (MCA) has made it mandatory for every company which uses accounting software for maintaining its books of accounts to use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of accounts along with the date of such changes were made and ensuring that the audit trail cannot be disabled.

The Company is using Accounting software for maintaining books of accounts for the entire financials year reported which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year.

Note 51: Details of Material Subsequent Events After the Reporting Date

The Company has evaluated all events and transactions occurring after March 31, 2026. Based on such evaluation, no events or circumstances have occurred that require adjustment to or disclosure in these financial statements in accordance with the applicable accounting standards.

Note 52: Number of Layers of Companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.

Note 53 : Utilisation of borrowings availed from banks and financial institutions:

The borrowings obtained by the company from banks has been applied for the purposes for which such loans were was taken.

Note 54 : Disclosure relating to Benami Property held:

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

Note 55 : Wilful Defaulter:

The Company has not been declared wilful defaulter by any bank or financial institutions or government or any government authority.

Note 56 : Compliance with number of layers of Companies:

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

Note 57 : Details of Crypto Currency or Virtual Currency:

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

Note 58 : Relationship with Struck off Companies:

The Company has not entered in any transactions with companies struck off under section 248 of the Companies Act ,2013. or section 560 of Companies Act 1956.

Note 59 : Previous Years' Figures:

The Company has re-grouped,re-classification and/or re-arranged figures for previous year,wherever required to confirm with current year's classification.

The accompanying notes are an integral part of these financial statements.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Registration Number: 101490W

Jalpesh Vora
Partner
Membership No.: 106636

Place: Mumbai
Date: May 20, 2026

For and on behalf of the
Board of Directors

Anil Patodia
Managing Director
DIN : 00073993

Pramod Patodia
Director
DIN: 03503728

Girdhari Kyal
Chief Financial Officer

Place: Mumbai
Date: May 20, 2026

Ritika Jaiswal
Company Secretary

Place: Mumbai
Date: May 20, 2026

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N O T I C E

NOTICE
OF 36TH ANNUAL GENERAL MEETING

To The Members of The Byke Hospitality Limited

Notice is hereby given that the 36th (Thirty-sixth) Annual General Meeting ("AGM") of the Members of The Byke Hospitality Limited ("Company") will be held at Hotel ICONIQA, opp. T2 Terminal, Navpada, Marol, Andheri (E), Mumbai, Maharashtra 400099 on Saturday, September 26, 2026, at 10.30 A.M. IST, to transact the following business:

ORDINARY BUSINESS

Item no. 1 - To consider & adopt Audited Financial Statements of the company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon:

To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2026 and report of the Board of Directors and the Auditors thereon.

Item No. 2 - To appoint a Director in place of Mr. Pramod Kumar Patodia (DIN: 03503728) who retires by rotation and, being eligible, offers himself for re-appointment:

To appoint a Director in place of Mr. Pramod Kumar Patodia (DIN: 03503728), who retires from office by rotation and who is not disqualified to become a Director under the Companies Act, 2013 and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

Item no. 3- To approve the re-appointment of Mr. Anil Chothmal Patodia (DIN: 00073993) as the Chairman and Managing Director of the Company.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 196,197, 203 and Schedule V to the Companies Act, 2013 ("the Act") read with Companies (Appointment and Remuneration to Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and Rules made there under to the extent applicable, the Articles of Association of the Company, and such permission as may be necessary, and subject to such modifications, variations as may be approved and acceptable, on the recommendation of the Nomination and Remuneration Committee (the "Committee") and the Board of Directors (the "Board"), the approval of the Company be and is hereby accorded for the re-appointment of Mr. Anil Chothmal Patodia (DIN: 00073993) as Chairman and Managing Director of the Company, whose office will not be liable to determination by retirement by rotation, in terms of the provisions of Section 152 of the Act for a period of five years with effect from August 01, 2026 to July 31, 2031 on the terms and conditions which are set out in Explanatory Statement annexed to the notice convening this meeting.

RESOLVED FURTHER THAT Rs. 60,00,000 (Rupees Sixty Lakhs Only) including perquisites and allowances (hereinafter referred to as "remuneration") per annum, be payable to Mr. Anil Chothmal Patodia, Chairman and Managing Director, for a period of three years i.e. for FY 2026-27, FY 2027-28, FY 2028-29, from the Company with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall deemed to include any Committee of the Board constituted to exercise its powers including the powers conferred by this resolution) to alter and vary the terms and conditions of the said remuneration.

RESOLVED FURTHER THAT Mr. Anil Chothmal Patodia, the Chairman and Managing Director shall be entitled to reimbursement of all expenses incurred for the purpose of the business of the Company and shall not be entitled to any sitting fees for attending meeting of the Board of Director's and Committee (s) thereof and the above-mentioned remuneration will be the total consideration payable by the Company.

RESOLVED FURTHER THAT in the event in any financial year during the tenure of the Managing Director, the Company does not earn any profits or earns inadequate profits as contemplated under the provisions of Schedule V to the Companies Act, 2013, the Company may pay to the Chairman and Managing Director the above remuneration as the minimum remuneration as specified above and in the explanatory statement.

RESOLVED FURTHER THAT re-appointment of Mr. Anil Chothmal Patodia, as Managing Director shall be deemed to be appointment in terms of Regulation 17(1D) of the SEBI Listing Regulations 2015 as a director not liable to retire by rotation for a period of 5 (Five) years up to July 31, 2031.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include Committee of the Board) be and is hereby authorized to do all such acts, deeds, matters, and things as may be necessary, desirable and expedient, in its absolute discretion for giving effect to this resolution with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard.

By Order Of the Board of Directors
For The Byke Hospitality Limited,

Sd/-
Mihir Dhadve
Company Secretary & Compliance Officer
Membership No. A79788

Date: August 10, 2026
Place: Mumbai

Registered Office: Sunil Patodia Tower, Plot No: 156-158,
J.B.Nagar, Andheri East, and Mumbai 400099
Email Id: investors.care@thebyke.com

NOTES:

1. The Explanatory Statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013 ("The Act"), concerning the Special Business in the Notice is annexed hereto and forms part of the Notice. The recommendation (along with the rationale) of the Board in terms of Regulation 17(11) Of the Listing Regulations, is also provided in the said statement.

2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company.

3. A person can act as a proxy on behalf of Members not exceeding fifty, and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. However, a member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as a proxy for any other person or shareholder.

   A form of proxy is enclosed herewith. The instrument of proxy in order to be effective, should be deposited at the registered office of the company, duly completed and signed, not less than forty eight hours before the commencement of the meeting. Proxies submitted on behalf of the companies, societies etc. must be supported by an appropriate resolution/authority, as applicable.

4. Institutional/Corporate Members (i.e. other than individuals/ HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body resolution/authorization etc., together with attested specimen signature(s) of the duly authorised representative(s), to attend the AGM on its behalf and to vote through remote e-voting. The said resolution/ authorisation shall be sent by email through its registered email address to the scrutinizer at sumanmsureka@yahoo.com with a copy marked to registrar and share transfer agent at rnt.helpdesk@in.mpms.mufg.com and to the company at investors.care@thebyke.com/cs@thebyke.com.

5. Members/Proxies are requested to bring duly filled Attendance Slips, sent herewith, to attend the Meeting and Proxy holder shall prove his identity at the time of attending the meeting;

6. Every member entitled to vote at the AGM of the Company can inspect the proxies lodged with the Company at any time during the business hours of the company during the period beginning twenty-four (24) hours before the time fixed for the commencement of the AGM and ending on the conclusion of the meeting. However, a prior notice of not less than three (3) days in writing of the intention to inspect the proxies lodged shall be required to be provided to the Company.

7. The Register of Members and Share Transfer Books of the Company Shall Remain closed from **Sunday, September 20, 2026 to Saturday, September 26, 2026** (Both Days Inclusive).

8. Pursuant to the provisions of Section 124 of the Companies Act, 2013, the Company has transferred the unpaid or unclaimed dividend, if any, up to the Financial Year 2017- 2018 to the Investor Education and Protection Fund (The IEPF) established by the Central Government which was unclaimed /unpaid for a period of 7 years from the dates they first became due for payment have been transferred to the Investor Education and Protection Fund. All the persons are requested to note that no claims shall lie against the Company or the said fund in respect of any amounts which were unclaimed and unpaid for a period of 7 years from the dates that they first became due for payment and no payment shall be made in respect of any such claims.

9. Details under Reg. 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the Director seeking appointment/re-appointment at the AGM, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/ re-appointment.

10. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_ RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed Companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/ splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company's website at www.thebyke.com and on the website of the Company's Registrar and Transfer Agents, MUFG Intime India Private Limited (Formally known as Link Intime India Private Limited) at https://web.in.mpms.mufg.com/helpdesk/Service_Request.html. It may be noted that any service request can be processed only after the folio is KYC Compliant.

11. As per the provisions of Section 72 of the Companies Act, 2013 and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website www.thebyke.com. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to Registrar and Share Transfer Agent in case the shares are held in physical form.

12. The shareholders are requested to update their PAN with the DP (if shares held in electronic form) and Company/ Registrar and Share Transfer Agent (if shares held in physical form).

13. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, bank details along with KYC documents to their DPs in case the shares are held by them in electronic form and "MUFG Intime India Private Limited (Formally known as Link Intime India Private Limited)" if shares held in physical form.

14. The Equity shares of the Company are mandated for trading in the compulsory demat mode. The ISIN allotted for the Company's shares is INE319B01014.

15. In terms of Section 101 and 136 of the Companies Act, 2013 read with relevant Rules and, Regulation 36(1)(a) Of LODR Regulations, the copy of the Annual Report comprising of Financial Statements, Board's Report etc. and the Notice are being sent by electronic mode, to those Members who have registered their email addresses with their respective depository participants or with the registrar and share transfer agents of the company, unless any Member has requested for a physical copy of the Annual Report, you may send your request To ali.shaikh@in.mpms.mufg.com/Investors.Care@Thebyke.Com/ CS@Thebyke.Com mentioning your Folio/ DP & Client ID. In cases, where any Member has not registered his/her e-mail address with the Company or with any depository, the service of documents, etc. will be effected by other modes of service as provided in Section 20 of the Companies Act, 2013 read with the relevant rules thereunder. Those Members, who desire to receive notice/financial statement/other documents through e-mail, are requested to communicate their e-mail id and changes thereto, from time to time, to his/her Depository Participant (in case of shares held in dematerialised form)/RTA in Form ISR 1 (in case of shares held in physical form).

16. The Annual Report is being sent through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Additionally, in accordance with Regulation 36(1)(b) of the SEBI LODR Regulations, the Company is also sending a letter to Members whose E-mail IDs are not registered with Company/RTA/Depository Participant providing the weblink of Company's website from where the Annual Report for financial year 2025-26 can be accessed.

17. The Company Has Engaged The Central Depository Services (India) Limited (CDSL) For Facilitating E Voting In A Secure Manner:

    - Members may note that this AGM Notice will also be available on the Company's website, https://www.thebyke.com/investors-information/notice-of-agm, websites of the Stock Exchanges where the equity shares of the Company are listed i.e. BSE Limited @ www.bseindia.com , National Stock Exchange Of India Ltd. @www.nseindia.com , Metropolitan Stock Exchange www.msei.in and on the website of CDSL @ www.cdslindia.com.

18. Members / Proxies are requested to bring attendance-Slip along with their copy of Annual Report to the Meeting.

19. The scrutinizer after scrutinizing the votes cast at the Meeting by poll and through remote e-voting, will not later than two (2) days of conclusion of the meeting, make a consolidated scrutinizer's report and submit the same forthwith to the chairman of the company or a person authorized by him in writing, who shall countersign the same.

20. The result of AGM will be announced at the registered office of the Company situated at, Sunil Patodia Tower, Plot No. 156-158, Chakravarti Ashok Society, Near Bombay Cambridge School, J.B. Nagar, Andheri (E), Mumbai 400 099 and shall also available be on the website of the company (www.thebyke.com). The results shall simultaneously be communicated to stock exchanges where the shares of the company are listed.

21. The resolutions shall be deemed to be passed on the date of the meeting, i.e. September 26, 2026 subject to receipt of the requisite number of votes in favour of the resolutions.

EXPLANATORY STATEMENT TO THE NOTICE

(Pursuant to Section 102 of the Companies Act, 2013)

Item no. 3

The Board of Directors at its meeting held on July 27, 2026, upon recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Anil Chothmal Patodia as the Chairman and Managing Director for a term of five (5) years effective from August 01, 2026 until July 31, 2031, subject to approval of the Shareholders of the Company.

Mr. Anil Chothmal Patodia is a Commerce Graduate from the University of Rajasthan, having huge experience in the Hospitality and service industries for over 25 years. He took over the management of The Byke in 2011. Mr. Patodia has formulated many value-based strategies to create a niche for the Byke as a brand. As an experienced hotelier, Mr. Patodia plays a significant role in the Company's operations and marketing, expansion and future development.

Keeping in view that Mr. Anil Chothmal Patodia has rich and varied experience in the Hotel Industry and has been involved in the operations of the Company over a long period of time, it would be in the best interest of the Company to continue the employment of Mr. Anil Chothmal Chothmal Patodia as a Chairman & Managing Director.

In compliance with the provisions of Sections 196, 197, 203 and other applicable provisions of the Act, read with Schedule V to the Act, the terms of remuneration specified above are now being placed before the Members for their approval.

Other details about Mr. Anil Chothmal Patodia

1. Date of Birth: June 19, 1969
2. Age: 57 years
3. Name of the Companies in which Mr. Anil Chothmal Patodia holds the Directorship in public company and the Chairmanship/ Membership of the Committees of the Board are as follows:

			Committees		
Sr. No.	**Name of the Company**	**Designation on Board**	**Audit Committee**	**Stakeholder Relationship Committee**	**Other Committee**
1.	The Byke Hospitality Limited	Chairman and Managing Director	Member	Member	Chairman of Corporate Social Responsibility Committee
2.	Manbhari Biofuel Private Limited	Director	-	-	-
3.	Shree Shakambhari Exims Private Limited	Director	-	-	-
4.	Hotel Relax Pvt Ltd	Director	-	-	-
5.	Sunil Patodia Welfare Foundation	Director	-	-	-

Upon approval by the members, a separate agreement to give effect to the above terms will be executed by and between the Company and Mr. Anil Chothmal Patodia.

Except Mr. Anil Chothmal Patodia, Mrs. Archana Anil Patodia, wife of Mr. Anil Chothmal Patodia and Mr. Pramod Kumar Patodia, brother of Mr. Anil Patodia, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise in this resolution set out at Item no. 3.

Your directors recommend Resolution at Item No. 3 as a Special Resolution for approval of the members.

This Explanatory Statement together with the accompanying Notice may also be regarded as a disclosure under Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) of The Institute of Company Secretaries of India (ICSI).

By Order Of The Board Of Directors
For The Byke Hospitality Limited,

Sd/-
Mihir Dhadve
Company Secretary & Compliance Officer
ACS: A79788

Date: August 10, 2026
Place: Mumbai

CDSL e-Voting System – For Remote e-voting

The intructions for Shareholders for remote e-voting:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

i. Pursuant To SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 Dated 09.12.2020**, Under Regulation 44 Of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015; Listed Entities Are Required To Provide Remote E-Voting Facility To Its Shareholders, In Respect Of All Shareholders' Resolutions. However, It Has Been Observed That The Participation By The Public Non-Institutional Shareholders/Retail Shareholders Is At A Negligible Level.

ii. The Company Has Appointed Suman Sureka & Associates (Entity ID- 80811) Practising Company Secretary with FCS No. – 6842 And C.P. No. - 4892, As the Scrutinizer to Scrutinize the Remote E-Voting Process in a Fair and Transparent Manner.

iii. The Voting Period Begins on Wednesday, September 23, 2026 at 09:00 A.M. (IST) and ends on Friday, September 25, 2026 at 05:00 P.M. (IST). During This Period Shareholders' Of The Company, Holding Shares Either In Physical Form Or In Dematerialized Form, As On The Cut-Off Date of Saturday, September 19 2026 May Cast Their Vote Electronically. The E- Voting Module Shall Be Disabled By CDSL For Voting Thereafter.

iv. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

v. Currently, There Are Multiple E-Voting Service Providers (ESPs) Providing E-Voting Facility to Listed Entities in India. This Necessitates Registration On Various ESPs And Maintenance Of Multiple User Ids And Passwords By The Shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

vi. In Terms Of SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 Dated December 9, 2020** On E-Voting Facility Provided By Listed Companies, Individual Shareholders Holding Securities In Demat Mode Are Allowed To Vote Through Their Demat Account Maintained With Depositories And Depository Participants. Shareholders Are Advised To Update Their Mobile Number And Email Id In Their Demat Accounts In Order To Access E-Voting Facility.

Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Individual Shareholders (holding securities in demat mode) login through their Depository **Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders Holding Securities In Demat Mode With **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders Holding Securities In Demat Mode With **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

vii. Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on "Shareholders" module.
3. Now enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to wwww.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

viii. After entering these details appropriately, click on "SUBMIT" tab.

ix. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

x. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

xi. Click on the EVSN for the relevant <Company Name> on which you choose to vote.

xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xiii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xiv. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xvi. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xvii. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xviii. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

xix. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; Investor.care@thebyke.com/ cs@thebyke.com (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

ANNEXURE A TO NOTICE

As per the requirement of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Clause 1.2.5 of the Secretarial Standard–2 (Revised) as issued by the Institute of Company Secretaries of India, a statement containing the requisite details of the concerned Director(s) is given below:

Name Of Director and DIN	Mrs. Pramod Kumar Patodia (03503728)
Position in the Company	Executive Director
Date Of Birth & Age	17/07/1966
Date Of First Appointment to Board	30/03/2011
Brief Resume	By banking on his hospitality industry experience of more than 24 years in the field of management and administration, he helped the Company climb new heights. He oversees all the hotel operations of the Company.
Expertise In Specific Functional Area	Managerial and Administrative functions
Terms and Conditions of appointment and re-appointment	Mr. Pramod Kumar Patodia, retires by rotation and being being eligible as confirmed by her, offers himself for re-appointment.
Remuneration last drawn, if any	NIL
Remuneration sought to be paid	NIL
Directorships in Unlisted Companies, Other listed Companies (excluding foreign companies) and Membership / Chairmanship of Committees of other Boards	2
No of shares held in the company	NIL
No of meeting of Board attended during the year	Please refer to the Report on Corporate Governance, which is a part of this Annual Report, for these details.
Relationship with other directors, manager and Key Managerial Personnel of the Company	Brother: Mr. Anil Chothmal Patodia, Chairman and Managing Director

Notes: *The Committees Include The Audit Committee And Stakeholders Relationship Committee And Nominations & Remuneration Committee.

THE BYKE HOSPITALITY LIMITED
CIN: L67190MH1990PLC056009

Registered Office:
Sunil Patodia Tower, Plot No: 156-158, J.B.Nagar, Andheri East,
Mumbai 400099. Ph. No: +91 22 67079666

Website: Www.Thebyke.Com Email: Investors.Care@Thebyke.Com

ATTENDANCE SLIP

(Please Complete This Attendance Slip And Hand It Over At The Entrance Of The Meeting Hall)

Regd. Folio No. ______________________ DP ID* ______________________

No. of Shares Held: ______________________ Client ID* ______________________

Name and Address of the Shareholder

____

____

____

I Hereby Record My Presence At The 36th ANNUAL GENERAL MEETING (AGM) Of The Company Held On Saturday, September 26, 2026 10.30 A.M. IST at Hotel ICONIQA, opp. T2 Terminal, Navpada, Marol, Andheri (E), Mumbai, Maharashtra 400099.

Signature of Shareholder/ Proxy

* Applicable For Investors Holding Shares in Electronic Form

Form No. MGT-11

Proxy Form

(Pursuant To Section 105(6) Of The Companies Act, 2013 And Rule 19(3) Of The Companies (Management And Administration) Rules, 2014).

Venue Of The Meeting: Hotel ICONIQA, opp. T2 Terminal, Navpada, Marol, Andheri (E), Mumbai, Maharashtra 400099
Day, Date & Time Saturday, September 26, 2026 at 10.30 A.M. IST

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Registered Address	
Email ID	
DP ID*	
Client ID*	
Folio No	

*Applicable For Investors Holding Shares In Electronic Form.

I/We Being Member/Members Of The Byke Hospitality Limited Hereby Appoint The Following As My/Our Proxy To Attend Vote (For Me/Us And On My/Our Behalf At The 36TH Annual General Meeting Of The Company To Be Held On Saturday, September 26, 2026 at 10.30 A.M. IST at Hotel ICONIQA, opp. T2 Terminal, Navpada, Marol, Andheri (E), Mumbai, Maharashtra 400099

And At Any Adjournment Thereof) In Respect Of Such Resolutions As Are Indicated Below;

1. Mr/Mrs: ________________________ Address: ________________________

E-mail Id: ________________________ Signature ________________________

or failing him;

2. Mr/Mrs: ________________________ Address: ________________________

E-mail Id: ________________________ Signature ________________________

or failing him;

3. Mr/Mrs: ________________________ Address: ________________________

E-mail Id: ________________________ Signature ________________________

** I/We Direct My/Our Proxy To Vote On The Resolutions In The Manner As Indicated Below:

Sl. No.	Resolution	Number of shares held	For	Against
	Ordinary Business			
1	To Consider & Adopt Audited Financial Statements Of the Company For The Financial Year Ended March 31, 2026 and The Reports of The Board of Directors and Auditors Thereon.			
2	To appoint a director in place of Mr. Pramod Kumar Patodia (DIN: 03503728) who retires by rotation and, being eligible, offers himself for re-appointment			
	Special Business			
3	To approve the re-appointment of Mr. Anil Chothmal Patodia (DIN: 00073993) as the Chairman and Managing Director of the Company.			

** This Is Optional. Please Put A Tick Mark (√) In The Appropriate Column Against The Resolutions Indicated In The Box. If A Member Leaves The “For” Or “Against” Column Blank Against Any Or All The Resolutions, The Proxy Will Be Entitled To Vote In The Manner He/She Thinks Appropriate. If A Member Wishes To Abstain From Voting On A Particular Resolution, He/She Should Write “Abstain” Across The Boxes Against The Resolution.

Signed This .... Day Of________________2026

Signature (S) Of Member(S)

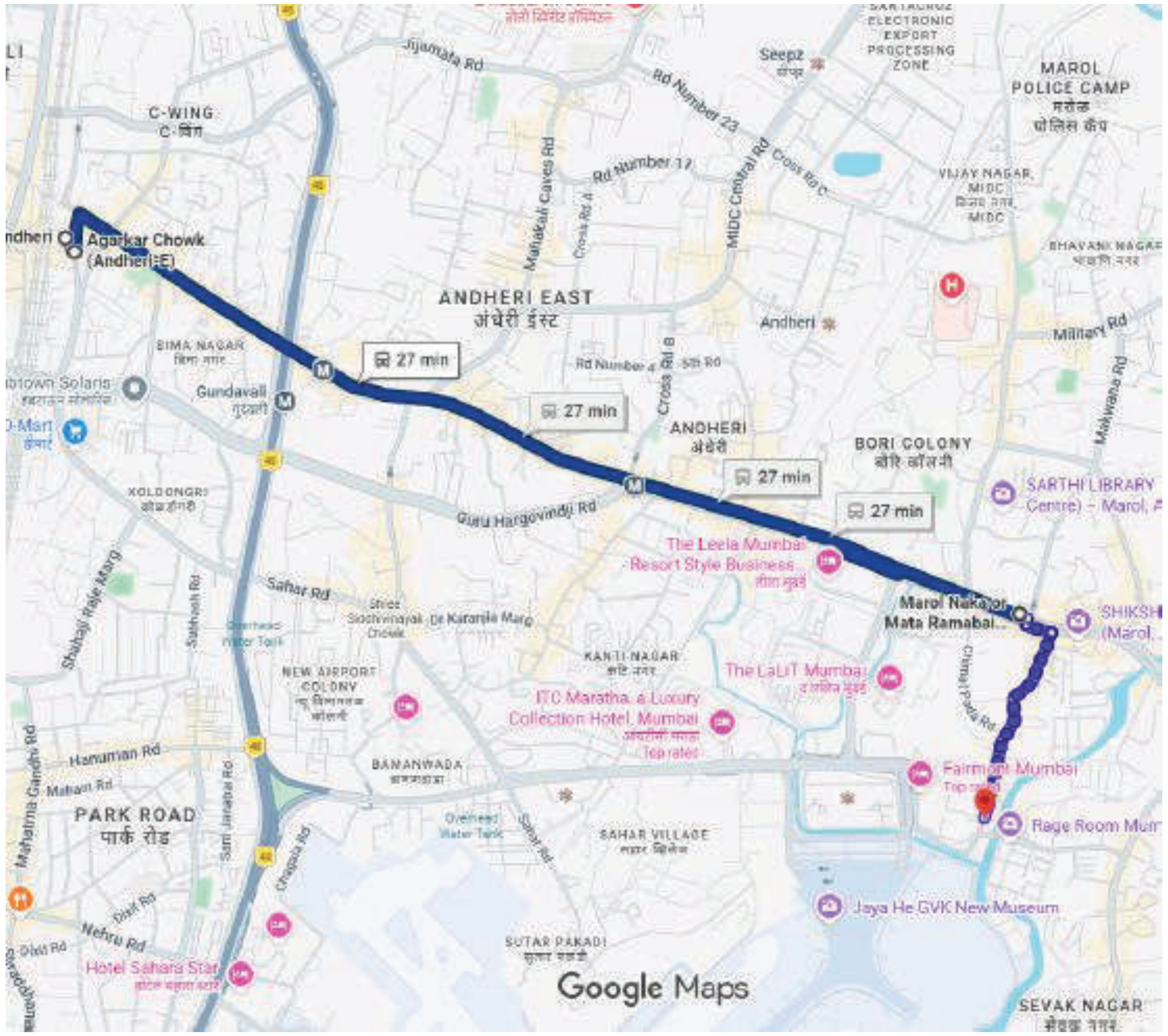
1. 2.

Affix One Rupee Revenue Stamp

Notes:

1. The Proxy To Be Effective Should Be Deposited At The Registered Office Of The Company Not Less Than FORTY EIGHT HOURS Before The Commencement Of The Meeting.
2. A Proxy Need Not Be A Member Of The Company.
3. In The Case Of Joint Holders, The Vote Of The Senior Who Tenders A Vote, Whether In Person Or By Proxy, Shall Be Accepted To The Exclusion Of The Vote Of The Other Joint Holders. Seniority Shall Be Determined By The Order In Which The Names Stand In The Register Of Members.
4. The Form Of Proxy Confers Authority To Demand Or Join In Demanding A Poll.
5. The Submission By A Member Of This Form Of Proxy Will Not Preclude Such Member From Attending In Person And Voting At The Meeting.
6. In Case A Member Wishes His/Her Votes To Be Used Differently, He/She Should Indicate The Number Of Shares Under The Columns “For” Or “Against” As Appropriate.

ROUTE MAP for Annual General Meeting of The Byke Hospitality Limited



Notes

The Byke

A HOTEL RETREAT

EAT GREEN • STAYEVERGREEN

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