CENTRAL CABLES LTD.

Date: 27.08.2026

The Secretary,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C62, G Block
Opp-Trident Hotel, Bandra Kurla Complex, Bankdra (E)
Mumbai- 400 098

Ref: Symbol- CENTRAL

Dear Sir,

Reg: Submission of Annual Report of the Company for FY 2025-26

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith, Annual Report of the Company for FY 2025-26, along with the Notice of Annual General Meeting (AGM) of the Company scheduled to be held on Friday, 25th September, 2026 at 11:30 am (IST) via Video Conference/Other Audio-Visual Means ('VC'/ 'OAVM').

The Annual Report is being sent only through electronic mode, to those Members whose e-mail addresses are registered with the Company/Registrar and Transfer Agent/Depository Participant/ Depositories. This is in compliance with the relevant SEBI Circular and applicable Circulars issued by Ministry of Corporate Affairs (MCA) in this regard, from time to time. This may please be informed to all the concerned.

The Annual Report of the Company for FY 2025-26 is also available on the Company's website www.centralcables.in.

This may please be taken on record and kindly inform to all the members of your Stock Exchange.

Thanking You,

Yours faithfully,

For Central Cables Limited

JAYA BAJPAI Digitally signed by JAYA BAJPAI Date: 2026.08.27 16:46:12 +05'30'

Jaya Bajpai
Company Secretary & Compliance officer

Central Cables Limited

ANNUAL REPORT

2025–26

CIN: L31300MH1981PLC023772
45th Annual Report · Year ended 31 March 2026
Registered Office · 5 Temple Road, Civil Lines, Nagpur — 440001

Board of Directors & Key Managerial Personnel

Mrs. Swarna Mimani
Whole-timeDirector · DIN01186819

Mr. Abhishek Mimani
Non-ExecutiveDirector · DIN 05259988

Mr. Kunal Khaitan
Independent Director

Mrs. Yogita Pise
Independent Director

Mr. Vivek Bharuka
Chief Financial Officer

Ms. Jaya Bajpai
Company Secretary & Compliance Officer

STATUTORY AUDITOR

M/s. Ranjit Jain & Co., Chartered Accountants
Diamond Heritage, Unit No. H605A, 6 Floor, 16,
Strand Road, Kolkata -700001

BANKERS

- State Bank of India
- Union Bank of India
- Axis Bank

REGISTRAR & SHARE TRANSFER AGENT

MUFG Intime India Private Limited
C 101, 247 Park, L.B.S. Marg,
Vikhroli (West), Mumbai –83

Contents

COMPANY AT A GLANCE

A Nagpur storage and leasing business, listed since its founding era

Incorporated in1981,Central Cables Limited operates from the Maharashtra Industrial Development Corporation (MIDC) estate at Hingna, Nagpur, over an area of about 30,000 square metres. Having shifted focus from manufacturing to the renting and leasing of land, godowns, buildings and premises for storage, the Company now operates as a warehouse keeper and owner.

LISTING

Metropolitan Stock Exchange of India (MSEI)
Script Code: **CENTRAL**
ISIN: **INE672G01015**

CORPORATE IDENTITY

CIN: L31300MH1981PLC023772
Incorporated: 1981

REGISTERED OFFICE

5 Temple Road, Civil Lines
Nagpur – 440001, Maharashtra

CORPORATE OFFICE

1, Shakespeare Sarani, 6th Floor, Room 6C
A. C. Market, Kolkata – 700071

FINANCIAL HIGHLIGHTS · FY 2025–26

The year in figures

₹329.82L
Total revenue
FY25: ₹390.83L

₹(343.10)L
Total comprehensive loss
FY25: ₹(75.64)L

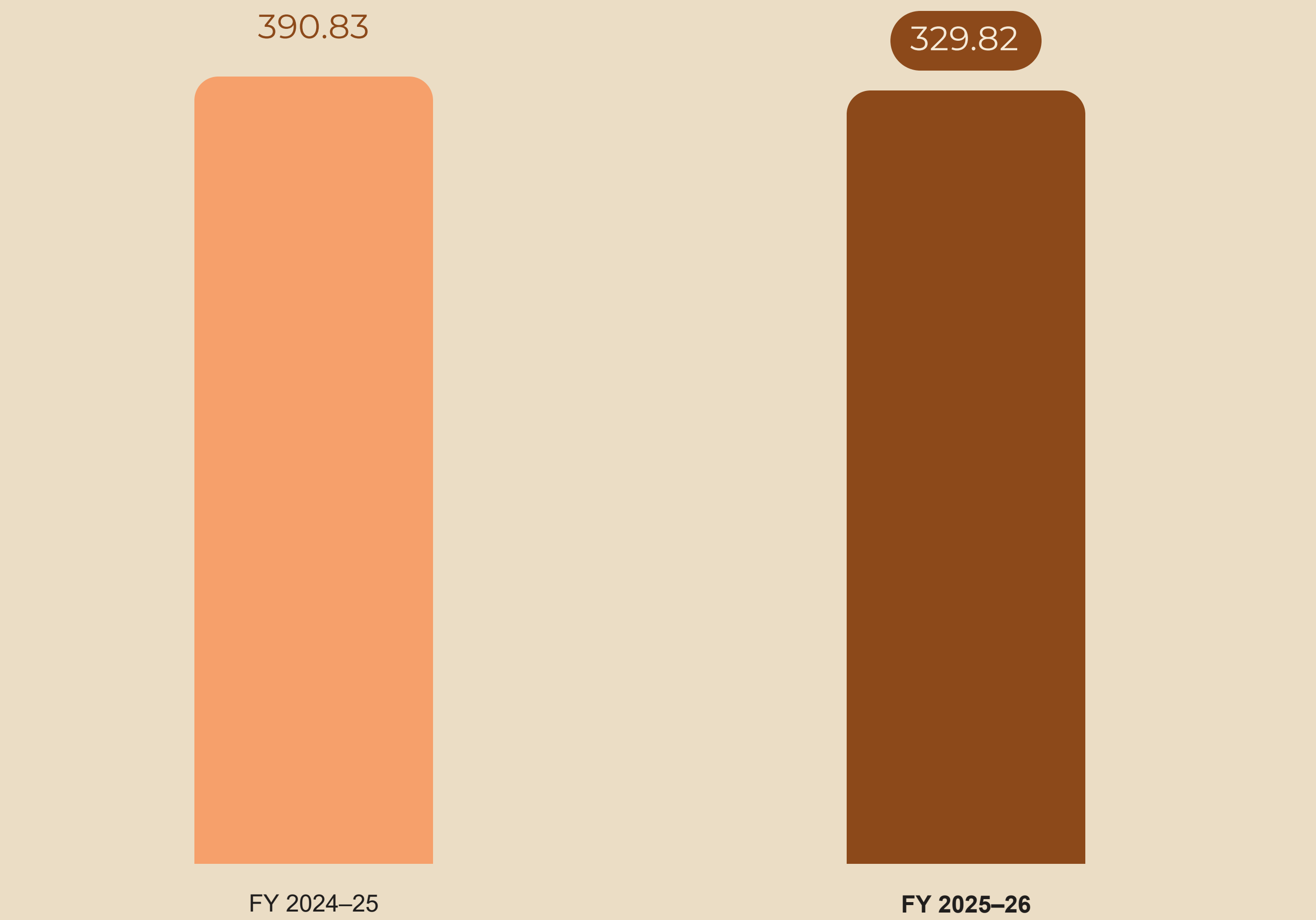
₹1,082.49L
Net worth
FY25: ₹1,425.60L

₹4,488.13L
FY25: ₹4,639.36L

₹(22.01)
Earnings per share (basic)
FY25: ₹(2.32)

₹162.50L
16,25,000 shares of ₹10

Total revenue, ₹ in lakhs



Economic outlook

Globaleconomy. The global economyshowedresilience during FY 2025–26 despite geopolitical tensions, trade-policy uncertainty and energy-price volatility. Per the United Nations' World Economic Situation and Prospects 2026 Mid-Year Update, global growth is projected to moderate to 2.5% in 2026, from an estimated 2.8% in 2025.

Indian economy. India continued to outperform most major economies. Per provisional NSO estimates, real GDP grew 7.7% in FY 2025–26 (7.1% revised in FY 2024–25), with strong momentum in the fourth quarter. The IMF projects India's growth at 6.4% for 2026, keeping it among the fastest-growing major economies.

7.7%

India real GDP growth

7.9%

Real GVA growth

8.2%

Gross fixed capital formation

2.5%

Projected global growth 2026

Operations

The Company, located in the MIDC estate at Hingna, Nagpur, operates over an area of about 30,000 square metres. Having shifted focus from manufacturing to the renting and leasing of land, godowns, buildings and premises for storage and related services, the Company now operates similarly to warehouse keepers and owners.

Cash Flow Statement

PARTICULARS (₹ IN LAKHS)	31.03.2026	31.03.2025
Net cash from operating activities	41.08	4.85
Net cash used in investing activities	(35.63)	8.13
Net cash from / (used in) financing activities	40.01	(8.88)
Net increase in cash & cash equivalents	**45.46**	**4.09**
Cash & cash equivalents — opening	8.95	4.86
Cash & cash equivalents — closing	**54.41**	**8.95**

Prepared under the indirect method as set out in Ind AS 7, Statement of Cash Flows.

₹54.41L

Closing cash
from ₹8.95L

₹41.08L

Operating cash flow
from ₹4.85L

₹45.46L

Net increase in cash
from ₹4.09L

PART I

Notice Of AGM

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 45TH ANNUAL GENERAL MEETING (AGM) OF MEMBERS OF **CENTRAL CABLES LIMITED** WILL BE HELD ON FRIDAY, 25TH SEPTEMBER, 2026 AT 11:30 A.M. VIA VIDEO CONFERENCING (VC) / OTHER AUDIO VIDEO MEANS (OAVM) TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. Adoption of Audited Standalone Financial Statements

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon.

2. Re-appointment of a Director

To appoint a Director in place of Mr. Abhishek Mimani (DIN: 05259988), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.

SPECIAL BUSINESS

3. Re-appointment of Mrs. Swarna Mimani (DIN: 01186819) as a Whole-time Director

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 196 and 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), approval of the Company be and is hereby accorded for the re-appointment of Mrs. Swarna Mimani (DIN: 01186819) as a Whole-time Director of the Company, for a period of 5 (five) years with effect from 1 February, 2027 on the terms and conditions including remuneration as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit and as may be acceptable to Mrs. Swarna Mimani, subject to the same not exceeding the limits specified under Sections 196 and 197 read with Schedule V (Section II of Part I) of the Companies Act, 2013.

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorised to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Registered Office:
5 Temple Road, Civil Lines
Nagpur-440001

Date: 14.08.2026

By order of the Board of Directors
Central Cables Limited

Sd/-
Jaya Bajpai
Company Secretary

NOTES FOR MEMBERS' ATTENTION

1. The Statement pursuant to Section 102(1) of the Companies Act, 2013, as amended ("Act"), setting out the material facts concerning the business with respect to Item No. 3 forms part of this Notice. Further, relevant information pursuant to Regulation 36 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and disclosure requirements in terms of Secretarial Standard on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India, in respect of Director retiring by rotation and seeking re-appointment at this Annual General Meeting ("Meeting" or "AGM") is furnished as Annexure to this Notice.
2. The Ministry of Corporate Affairs ("MCA"), inter alia, vide its General Circular No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2022 dated May 5, 2022 and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars"), has permitted the holding of the AGM through Video Conferencing ("VC") or through Other Audio-Visual Means ("OAVM"), without the physical presence of the Members at a common venue. Further, the Securities and Exchange Board of India ("SEBI"), vide Regulations 36(1), 44(4) and 58(1) of the SEBI Listing Regulations have provided relaxations from compliance with certain provisions of the SEBI Listing Regulations relating to the sending of Annual Report to security holders as well as appointing of proxy. In compliance with the applicable provisions of the Act, SEBI Listing Regulations and MCA Circulars, the 45th AGM of the Company is being held through VC/OAVM on Friday, September 25, 2026, at 11:30 a.m. (IST). The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company situated at 5 Temple Road, Civil Lines, Nagpur–440001.
3. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON ITS BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE FRAMEWORK PROVIDED IN THE MCA CIRCULARS READ WITH THE COMPANIES ACT, 2013 AND THE SEBI LISTING REGULATIONS, THROUGH VC/OAVM, PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.
4. Members can join the AGM in VC/OAVM mode 30 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The Members will be able to view the proceedings on the website of Central Depository Services (India) Limited's ("CDSL") at www.evotingindia.com. Please note that the facility for participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first-come first-served basis as per the MCA Circulars.
5. **Institutional investors / corporate shareholders:** Institutional Investors / Corporate Members (i.e. other than individuals, HUFs, NRIs, etc.) who are intending to appoint their authorised representatives pursuant to Sections 112 or 113 of the Act, as the case may be, to attend the AGM and vote through remote e-Voting, are requested to send their certified copy of the Board Resolution / Power of Attorney / Authority Letter to the Scrutinizer by e-mail at contact@mandaassociates.in with a copy marked to www.evotingindia.com or upload by clicking on the "Upload Board Resolution / Authority Letter" displayed under the "e-Voting" tab in their login.

6. The Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

7. In case of joint holders attending the AGM through VC/OAVM, only such joint holders who are higher in the order of their names as per the Register of Members of the Company, as of the cut-off date i.e., **Friday, September 18, 2026**, will be entitled to vote at the Meeting.

8. **Despatch of Annual Report:** In accordance with the aforesaid MCA Circulars and the SEBI Listing Regulations, the Notice of the AGM along with the 11th Integrated Report & 45th Annual Accounts for FY 2025-26 are being sent ONLY through electronic mode to those Members whose e-mail addresses are registered with the Company / Registrar and Transfer Agent ("RTA") / Depositories / Depository Participants, and a letter will be sent by the Company providing the web-link, including the exact path where complete details of the Annual Report is available, to those shareholder(s) who have not so registered their e-mail addresses. The Company shall send physical copy of the Report to those Members who request for the same at care.centralcables@gmail.com or raise request with RTA – MUFG Intime India Private Limited by using URL: https://web.in.mpms.mufg.com/helpdesk/service_request.html or e-mail to RTA at investor.helpdesk@in.mpms.mufg.com mentioning their Folio No. / DP ID and Client ID. The Notice convening the 45th AGM along with the Annual Report is also available on the website of the Company at www.centralcables.in and websites of the Stock Exchange where the securities of the Company are listed, i.e. Metropolitan Stock Exchange at www.mseindia.com and the website of CDSL at www.evotingindia.com.

9. **Registrar and Transfer Agent:** The Registrar and Transfer Agent of the Company is MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited). The e-mail address of the RTA is investor.helpdesk@in.mpms.mufg.com.

10. **Record Date:** The Board of Directors of the Company ("Board") at its meeting held on August 14, 2026 has fixed **Friday, September 18, 2026** as the Record Date for determining the Members entitled to attend the 45th Annual General Meeting.

11. The MCA had notified provisions relating to unpaid / unclaimed dividend under Sections 124 and 125 of the Act and Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016. As per these Rules, dividends which are not encashed / claimed by the shareholder for a period of seven consecutive years shall be transferred to the Investor Education and Protection Fund (IEPF) Authority. The IEPF Rules mandate the companies to transfer the shares of shareholders whose dividends remain unpaid / unclaimed for a period of seven consecutive years to the demat account of IEPF Authority. Members are requested to encash / claim their respective dividends. The details of unpaid or unclaimed amounts lying with the Company as on 31st March, 2026 shall be updated in due course. The Member(s) whose dividend / shares are transferred to the IEPF Authority can claim their shares from the IEPF Authority by following the Refund Procedure as detailed on the IEPF website http://iepf.gov.in/IEPF/refund.html.

12. **Nomination facility:** As per the provisions of Section 72 of the Act, read with SEBI Master Circular dated February 6, 2026 issued to RTA, the facility for making nomination is available to the Members in respect of the shares held by them. Members who have not yet registered their nominations are requested to register the same by submitting Form No. SH-13. If a Member desires to opt-out or cancel the earlier nomination and record a fresh nomination, the Member may submit the requisite application in Form ISR-3 or Form SH-14, as the case may be.

13. In accordance with Regulation 40 of the SEBI Listing Regulations, as amended, any new transfer, transmission or transposition requests for securities shall be processed in demat / electronic form only. Members holding shares of the Company in physical form are requested to kindly get their shares converted into demat / electronic form to get inherent benefits of dematerialization.

14. Members may please note that listed companies are mandated to issue securities in demat form only while processing any service requests viz. issue of duplicate securities certificate, claim from Unclaimed Suspense Account, renewal / exchange of securities certificate, endorsement, sub-division / splitting of securities certificate, consolidation of securities certificates / folios, transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4 / ISR-5 (for transmission). It may be noted that any service request or complaint can be processed only after the folio is KYC compliant.

15. **Unclaimed Dividend and IEPF:** Members are requested to note that dividends if not encashed for a period of 7 (seven) years from the date of transfer of unclaimed dividend to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of which dividend remain unclaimed for 7 (seven) consecutive years are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members / Claimants are requested to claim their unclaimed dividends from the Company, within the stipulated timeline.

16. **Details of Members:** Members are requested to intimate changes, if any, about their name, postal address, e-mail address, telephone / mobile numbers, PAN, power of attorney registration, Bank Mandate details, etc., to their DPs in case the shares are held in electronic form and to the RTA / Company in case the shares are held in physical form, in prescribed Form No. ISR-1 and other forms, quoting their folio number and enclosing the self-attested supporting document(s). Further, Members may note that SEBI has mandated the submission of PAN by every participant in the securities market.

17. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.

18. **Consolidation for physical shareholders:** Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates along with the requisite KYC Documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialised form only.

19. **RTA investor initiatives:** "SWAYAM" is a secure, user-friendly web-based application, that empowers investors to effortlessly access various services at https://swayam.in.mpms.mufg.com. "iDIA" is a Chatbot that utilizes conversational technology to provide investors with a round-the-clock intuitive platform. FAQs are available at https://web.in.mpms.mufg.com/faq.html. Tax exemption form submission is available at https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html.

20. **Special window for re-lodgement of physical share transfer requests:** Pursuant to SEBI Circulars dated July 2, 2025 and January 6, 2026 read with SEBI Master Circular issued to RTAs dated February 6, 2026, Members who had submitted transfer deeds for physical shares before April 1, 2019, and whose requests were rejected, returned, or remained unprocessed due to deficiencies, have been provided a special re-lodgement window till February 4, 2027, to re-lodge the transfer requests. Transfers would be approved if all the requisite documents are in place. Transfer of shares under this window will be credited only in dematerialised form and will carry a one-year lock-in period from the date of transfer registration.

21. **Simplification of procedure for issuance of duplicate share certificates:** The SEBI Circular dated December 24, 2025 has simplified the framework for issuance of duplicate share certificates and related procedures. The documentation requirements have been standardized as: (i) Value up to ₹10,000: Undertaking on plain paper (no notarisation required); (ii) Value above ₹10,000 and up to ₹10 lakh: Single Affidavit-cum-Indemnity Bond; (iii) Value above ₹10 lakh: Affidavit-cum-Indemnity Bond along with FIR / Police Complaint and Newspaper Advertisement. Further, Letter of Confirmation ("LOC") will not be issued effective April 2, 2026 and shares will be credited directly to the shareholder's demat account by the Company / RTA, subject to due diligence.

22. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and relevant documents referred to in the Notice or Statement will be available electronically for inspection by the Members before as well as during the AGM. Members seeking to inspect such documents can send an e-mail to care.centralcables@gmail.com from their registered e-mail address by mentioning their name, DP ID and Client ID / Folio No. and Mobile No.

23. **Dispute Resolution:** SEBI has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Post exhausting the option to resolve their grievance with the RTA / Company directly and / or through the SEBI SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login) and the same can also be accessed through the Company's website at https://www.centralcables.in.

24. As per the provisions of the MCA Circulars, the matters of Special Business as appearing at Item No. 3 of the accompanying Notice are considered to be unavoidable by the Board of Directors of the Company and hence, forms part of this Notice.

PROCESS FOR REGISTERING E-MAIL ADDRESS

(i) One-time registration of e-mail address with RTA: The Company has made special arrangements with RTA and CDSL for registration of e-mail address of Members (holding shares either in electronic or physical form) who wish to receive the 45th Annual Accounts for FY 2025-26 and cast votes electronically through remote e-Voting. Eligible Members whose e-mail addresses are not registered with the Company / DPs are required to provide the same to RTA on or before 5:00 p.m. (IST) on Friday, September 18, 2026.

Process to follow (shares held in physical or electronic form):

• Visit the link: https://web.in.mpms.mufg.com/EmailReg/Email_Register.html

• Select the name of the Company from the drop-down: Central Cables Limited

• Enter details in respective fields such as DP ID and Client ID (electronic) or Folio No. and Certificate No. (physical), Shareholder name, PAN, mobile number and e-mail ID.

• System will send OTP on mobile no. and e-mail ID.

• Upload a self-attested copy of your PAN card and Address proof.

• Enter OTP received and submit.

• The system will then confirm the e-mail address for the limited purpose of service of AGM Notice.

(ii) Permanent registration with Company / DP: Members are requested to register the e-mail address with their concerned DPs (electronic holding) and with RTA (physical holding), by submitting Form ISR-1 duly filled and signed by the shareholders.

INSTRUCTIONS FOR E-VOTING AND JOINING THE VIRTUAL MEETING

The voting period begins on **Tuesday, 22nd September, 2026** and ends on **Thursday, 24th September, 2026**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **Friday, 18th September, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020, under Regulation 44 of SEBI Listing Regulations, listed entities are required to provide remote e-voting facility. In order to increase the efficiency of the voting process, e-voting has been enabled for all demat account holders through a single login credential via their demat accounts / websites of Depositories / Depository Participants.

Step 1 — Access through Depositories (individual demat shareholders)

CDSL Easi / Easiest users: Login through existing credentials at https://web.cdslindia.com/myeasi/home/login. After login, click the e-Voting menu; the user will see holdings alongside links to respective ESPs (CDSL / KARVY / LINK INTIME) as provided by the Company. Users not registered can register at https://web.cdslindia.com/myeasi/Registration/EasiRegistration.

Alternative direct access: The user can directly access the e-Voting page by providing Demat Account Number and PAN from a link on www.cdslindia.com home page. OTP-based authentication is used on the registered mobile and e-mail; on success, links to the respective ESP are provided.

Through Depository Participants: You can also login using the login credentials of your demat account through your DP registered with CDSL for e-Voting. After successful authentication, you will be redirected to the CDSL Depository site where you can see the e-Voting page.

Helpdesk for individual shareholders (demat mode)

Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 / 022-23058542-43 or toll free 1800 21 09911.

Step 2 — Access through CDSL e-Voting system (physical shareholders and non-individual demat)

• Log on to the e-voting website www.evotingindia.com.

• Click on "Shareholders" module.

• Enter your User ID — for CDSL: 16-digit beneficiary ID; 8-character DP ID followed by 8-digit Client ID; or Folio Number (physical form).

• Enter the Image Verification as displayed and click on Login.

• For first-time users, enter your 10-digit PAN (or the sequence number printed on the Postal Ballot / Attendance Slip if PAN is not updated) and Dividend Bank Details or Date of Birth (dd/mm/yyyy).

• Click SUBMIT. Physical shareholders reach the Company selection screen; demat shareholders create a new password (used across all companies e-voting via CDSL).

• Click on the EVSN for the Company and vote on each resolution — YES to assent, NO to dissent.

• Click SUBMIT to record your vote; you may print your vote via "Click here to print".

Additional facility for non-individual shareholders and custodians

Non-Individual shareholders (other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com. A Compliance User should thereafter be created using the admin login and password. A scanned copy of the Board Resolution and Power of Attorney (POA) issued in favour of the Custodian, if any, should be uploaded in PDF format for the scrutinizer to verify.

Instructions for shareholders attending the AGM through VC/OAVM

• The procedure for attending the meeting and e-Voting on the day of the AGM is the same as the instructions above for e-voting.

• The link for VC/OAVM will be available where the EVSN of the Company is displayed after successful login.

• Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting but will not be eligible to vote again at the AGM.

• Shareholders are encouraged to join through Laptops / iPads for a better experience, with camera enabled and a stable internet connection.

• Shareholders wishing to speak may register in advance at least 3 days prior to the meeting by writing to care.centralcables@gmail.com with their name, demat account / folio number, e-mail id and mobile.

General guidelines for shareholders

It is strongly recommended not to share your password and to keep it confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, use the "Forgot User Details / Password?" or "Physical User Reset Password?" option at www.evotingindia.com to reset. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, CDSL, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400013, or e-mail helpdesk.evoting@cdslindia.com, or toll free 1800 21 09911.

Other Instructions

(i) The Board of Directors has appointed M/s. M & A Associates (FCS 9488 and CP No. 12588), Practicing Company Secretaries, as the Scrutiniser to scrutinise the remote e-Voting process before the AGM as well as during the AGM in a fair and transparent manner.

(ii) The Scrutiniser shall immediately after the conclusion of voting at the AGM unblock the votes cast through remote e-Voting and make a consolidated Scrutiniser's Report of the total votes cast in favour or against, if any, to the Chairman or any person authorised by him in writing.

(iii) The results declared along with the Scrutiniser's Report shall be placed on the website of the Company at www.centralcables.in and on the website of CDSL at www.evotingindia.com and shall be disseminated to MSE Limited at www.mseindia.com.

Registered Office:
5 Temple Road, Civil Lines
Nagpur-440001

Date: 14.08.2026

By order of the Board of Directors
Central Cables Limited

Sd/-
Jaya Bajpai
Company Secretary

Explanatory Statement in Respect of Items of Special Business

Item No. 3 — Re-appointment of Mrs. Swarna Mimani (DIN: 01186819) as Whole-time Director

The Nomination & Remuneration Committee at its meeting held on 28th May, 2026 had recommended for re-appointment of Mrs. Swarna Mimani (DIN: 01186819) for the continuance of her period with effect from February 1, 2026, subject to the approval of members in the ensuing Annual General Meeting of the Company. The remuneration, perquisites payable to Mrs. Swarna Mimani and other terms & conditions as recommended by the Nomination and Remuneration Committee, subject to provisions of section 197 and Schedule V of the Companies Act, 2013, are as follows:

• **Salary:** ₹50,000 per month and such increment as may be decided by the Board from time to time and subject to the permissible limit as provided in Schedule V of the Companies Act, 2013.

• **Allowances:** ₹10,000 per month.

• **Perquisites:** In addition to salary she shall be entitled to the following perquisites, which may be reviewed by the Board from time to time.

• **Target Variable Pay:** Mrs. Mimani will be eligible to receive target variable pay of 0.5% of the sales done by her subject to the approval of the Nomination and Remuneration Committee.

Other Benefits:

(i) Leave on full pay and allowances as per the rules of the Company but not more than one month's leave for every eleven months of service. Leave accumulated but not availed shall be dealt with as per the Income Tax Rules, 1962; casual and sick leave on full pay and allowance as per rules of the Company.

(j) She shall be entitled to reimbursement of travelling, entertainment and all other expenses actually and properly incurred for legitimate business needs of the Company, subject to rules of the Company framed from time to time.

(k) She shall be reimbursed out-of-pocket expenses as may be incurred by her in the course of discharging her duties in her capacity as an Executive Director.

(l) Her office shall be liable to retirement by rotation.

(m) Mrs. Swarna Mimani, as long as she functions as such, shall not be paid any sitting fee for attending meetings of the Board of Directors or any Committee thereof.

(n) In the absence or inadequacy of profit of the Company in any financial year, she shall be entitled to receive aforesaid remuneration as minimum remuneration or such higher remuneration as is permissible under Section 197 read with Schedule V of the Companies Act, 2013.

A Statement as per Schedule V (third proviso of Section II of Part II) in respect of appointment of Mrs. Swarna Mimani as an Executive Director is annexed hereto and forms part of this explanatory statement.

Except Mr. Abhishek Mimani and Mrs. Swarna Mimani, none of the other Directors or any key managerial personnel or their relatives is in any way, financially or otherwise, directly or indirectly, concerned or interested in the aforesaid resolution. The Board recommends the resolution as set forth in Item No. 3 for the approval of the members of the Company.

The letters of appointment issued to Mrs. Swarna Mimani setting out the revised terms of her re-appointment are open for inspection at the Registered Office of the Company by any member during business hours on all working days till the conclusion of the ensuing Annual General Meeting.

Annexure to Notice of the 45th AGM

Details of Directors seeking appointment / re-appointment

In pursuance of Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Statement as per Schedule V (third proviso of Section II of Part II) and Secretarial Standard 2 issued by the Institute of Company Secretaries of India.

Sl.	Particulars	Mr. Abhishek Mimani	Mrs. Swarna Mimani
1	DIN	05259988	01186819
2	Date of Birth & Age	21 September, 1977; 48 years	5 December, 1980; 45 years
3	Nationality	Indian	Indian
4	Date of appointment on Board	12 November, 2022	10 March, 2009
5	Remuneration last drawn / Past remuneration	N.A.	₹6,00,000 p.a.
6	No. of shares held in the Company	N.A.	N.A.
7	Qualification & expertise in specific functional area / background	Master's in Business Administration from Indian School of Business. Worked as a Fund Manager, Structured Product Specialist and Relationship Manager at Kotak Mahindra. Vast experience in the field of finance.	Electrical Engineer from Visvesvaraya National Institute of Technology, Nagpur and MBA from IIM Bangalore. Entrepreneur of a successful Digital Marketing Company with vast knowledge of marketing and allied fields.
8	Recognitions / Awards	NIL	NIL
9	Comparative remuneration profile	N.A.	The Board is of the opinion that the proposed remuneration is commensurate with her role and responsibility as an Executive Director of the Company.
10	Pecuniary relationship directly or indirectly with the Company	N.A.	No pecuniary relationship with the Company except Managerial Remuneration.
11	No. of Board Meetings attended	6 (Six)	6 (Six)
12	Directorships in other listed companies (as on 31 March 2026)	NIL	NIL
13	Directorships in other companies (as on 31 March 2026)	1. Arjava Export Pvt. Ltd. 2. Arjava Projects Pvt. Ltd. 3. Arjava Advisors Pvt. Ltd. 4. Ewards Engagement Pvt. Ltd. 5. Second Hugs Solutions Private Limited	1. Second Hugs Solutions Private Limited 2. Saisudha Charitable Foundation 3. Nagpur Energy & Infrastructure Private Limited 4. Neil Holding Private Limited

Sl.	Particulars	Mr. Abhishek Mimani	Mrs. Swarna Mimani
14	Chairman / Member of Committees of other companies (as on 31 March 2026)	NIL	NIL
15	Listed entities from which the Director has resigned in the past three years	NIL	NIL
16	Disclosure of relationship between Directors inter-se / Managerial Personnel	Spouse of Mrs. Swarna Mimani (Whole-time Director)	Spouse of Mr. Abhishek Mimani (Non-Executive Director)

PART I

Directors' Report

The Board's report to the members on the business and operations of the Company for the year ended 31 March 2026, with its statutory annexures.

DIRECTORS' REPORT TO THE MEMBERS

Dear Members,

Your Directors have pleasure in presenting the 45th Annual Report on the business and operations of the Company together with the Audited Accounts of the Company for the financial year ended March 31, 2026.

1. Financial Results

(Amount in ₹ lakhs)

Particulars	2025-26	2024-25
Revenue from Operations	241.86	279.18
Other Income	87.96	111.65
Total Revenue	**329.82**	**390.83**
Profit / (Loss) before Tax (after exceptional item)	(360.62)	(37.41)
Profit / (Loss) after Tax	(357.62)	(37.64)
Other Comprehensive Income	14.52	(38.00)
Profit / (Loss) and Other Comprehensive Income for the year	**(343.10)**	**(75.64)**

2. State of Company's Affairs and Operations

During the year under review, the total revenue of the Company has decreased to ₹329.82 lakhs as compared to ₹390.83 lakhs in the previous financial year. Further, the Company has incurred a net loss of ₹343.10 lakhs in the financial year 2025-26.

3. Outlook & Operations

The Company is presently engaged in the business of providing rented services for storage of goods or other materials or for different other purposes. During the Financial Year 2025-26 the operational performance of the Company has been reviewed and marked as satisfactory. Looking ahead, the Company is moving closer towards achieving a much better performance in the coming year.

4. Change in Nature of Business, if any

During the year, there was no change in the nature of business of the Company and the Company continues to concentrate on its own business.

5. Share Capital

The paid-up equity share capital as on March 31, 2026 stood at ₹1,62,50,000 comprising 16,25,000 shares of ₹10 each fully paid. Your Company has not issued any equity shares, equity shares with differential rights, sweat equity shares, employees' stock options and did not purchase its own shares. Hence there is no information to be provided as required under Rule 4(4), Rule 8(13), Rule 12(9) and Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 and Section 62 of the Companies Act, 2013.

6. Dividend

In order to consolidate the Company's financial position, your Directors consider it prudent not to recommend dividend for the year under review.

7. Transfer to Reserves

During the Financial Year 2025-26 no amount has been transferred to General Reserve out of the amount available for appropriation.

8. Deposits

The Company has not accepted any deposits from public within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 in the Financial Year 2025-26 and as such, no amount on account of principal or interest on deposits from public were outstanding as on the date of the Balance Sheet.

9. Directors' Responsibility Statement

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

(a) In the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards have been followed and there were no material departures from the same;

(b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit and loss of the Company for the year ended on that date;

(c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The Directors have prepared the annual accounts on a going concern basis;

(e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;

(f) The Directors have devised proper systems to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

10. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The information required pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed hereto as **Annexure I** and forms part of this Report.

11. Corporate Governance

Your Company has practised sound Corporate Governance and takes necessary actions at appropriate times for enhancing and meeting stakeholders' expectations while continuing to comply with the mandatory provisions of Corporate Governance. Your Company has complied with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as issued and amended from time to time. Your Company has given its deliberations to provide all the information in the Board's Report and the Corporate Governance Report as per the requirements of the Companies Act, 2013 and the SEBI Listing Regulations, as a matter of prudence and good governance.

The Report on Corporate Governance Practices and the Auditors' Certificate regarding compliance of conditions of Corporate Governance and the certification by CEO / Whole-time Director & CFO is not applicable to your Company as per Regulation 15(2)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

12. Particulars of Employees and Managerial Remuneration

The details of remuneration of Directors, Key Managerial Personnel of the Company and other information as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been annexed as **Annexure II** to the Directors' Report. Pursuant to Section 136(1) of the Companies Act, 2013, the Directors' Report is being sent excluding the information on employees' particulars mentioned in Rule 5(2) and 5(3); the said information is available for inspection at the registered office of the Company and any member interested in inspecting the same may write to the Company Secretary in advance on care.centralcables@gmail.com.

13. Management Discussion & Analysis Report

The Management Discussion and Analysis Report, in terms of Regulation 34(3) of SEBI Listing Regulations, forms part of this Annual Report as enclosed **Annexure III**.

14. Company's Website

The website of your Company www.centralcables.in displays the Company's businesses up-front on the home page. The site carries a comprehensive database of information including Financial Results, Shareholding Pattern, Directors' & Corporate Profile, details of Board Committees, Corporate Policies and Business Activities. All mandatory information and disclosures as per the Companies Act, 2013, Companies Rules 2014 and SEBI Listing Regulations 2015 have been uploaded.

15. Listing of Securities in Stock Exchange

The share of the Company is presently listed at Metropolitan Stock Exchange of India (MSEI). The scrip code of the Company is **"CENTRAL"** and the ISIN is **"INE672G01015"**. The Company is registered with both National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for holding the shares in dematerialised form and open for trading. The Company has paid the Annual Listing Fees to the Stock Exchange for the Financial Year 2025-26. Annual Custody / issuer fees for the financial year 2025-26 have been paid by the Company to NSDL & CDSL on receipt of the invoice.

16. Directors and Key Managerial Personnel (KMP)

I. Retirement by Rotation

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Company's Articles of Association, Mr. Abhishek Mimani (DIN: 05259988), Director, retires by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting. The Board recommends his re-appointment for the consideration of the Members of the Company at the ensuing Annual General Meeting.

II. Appointment / Re-appointment of Executive Directors / Independent Directors

During the year under review, there were no changes in the composition of the Board of Directors of the Company. The present composition of the Board of Directors of the Company is as follows:

(i) Mrs. Swarna Mimani — Whole-time Director

(j) Mr. Abhishek Mimani — Non-Executive Director

(k) Mr. Kunal Khaitan — Independent Director

(l) Mrs. Yogita Pise — Independent Director

III. Appointment / Re-appointment / Resignation of Key Managerial Personnel

The present Whole-Time Key Managerial Personnel of the Company are as follows:

(i) Mrs. Swarna Mimani — Whole-time Director

(j) Mr. Vivek Bharuka — Chief Financial Officer

(k) Ms. Jaya Bajpai — Company Secretary & Compliance Officer

None of the directors of the Company are disqualified as per Section 164(2) of the Companies Act, 2013 and the rules made thereunder or any other provisions of the Companies Act, 2013. The Directors have also added the necessary disclosures to the extent as required under provisions of Section 184(1). All members of the Board of Directors and Senior Management Personnel affirmed compliance with the Company's code of conduct on an annual basis.

IV. Declaration by Independent Directors

The Company has received declarations from all the Independent Directors of the Company confirming that:

(a) they meet the criteria of independence as prescribed under section 149 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; and

(b) they have registered their names in the Independent Directors' Databank pursuant to Sub-rule (1) and (2) of Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 and amendments thereto.

17. Auditors and Auditors' Report

I. Statutory Auditor

Pursuant to the provisions of Section 139(9) of the Companies Act, 2013 and Rules framed thereunder, your Company had appointed M/s. Ranjit Jain & Co., Chartered Accountants (FRN: 322505E) as the Statutory Auditors for a term of 5 (five) years i.e. from the conclusion of the 43rd AGM till the conclusion of the 48th AGM to be held for the Financial Year 2028-29. The Statutory Auditors have confirmed that they satisfy the independence criteria required under the Companies Act, 2013 and the Code of Ethics issued by the Institute of Chartered Accountants of India. The observations, if any, made by the Statutory Auditors in their Auditors' Report together with the notes to accounts are self-explanatory and hence do not call for any further explanation. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

II. Internal Auditor

Pursuant to Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, your Board based on the recommendation of the Audit Committee has appointed M/s. Khusboo Jain & Associates as the Internal Auditor for the financial year 2026-27.

III. Secretarial Auditor

M/s. M & A Associates, Practicing Company Secretary, Kolkata (FCS Anil Kumar Dubey, Sole Proprietor), Membership No. F-9488 & CP No. 1258, had been appointed as the Secretarial Auditor of the Company to conduct Secretarial Audit for a period of 5 (five) consecutive years commencing from the conclusion of the 44th Annual General Meeting till the conclusion of the Annual General Meeting to be held for the financial year 2029-30. The Secretarial Audit Report for the financial year ended 31st March, 2026 is annexed herewith and marked as **Annexure IV (MR-3)**. The Secretarial Audit Report does not contain any qualification, reservation or adverse remarks and is self-explanatory.

18. Code of Conduct for Prevention of Insider Trading

In terms of amended SEBI (Prohibition of Insider Trading) Regulations, 2015, Regulation 9 of the said Regulations, your Company has adopted the Code of Conduct for Prevention of Insider Trading and the same is also placed on the Company's website: www.centralcables.in. Further, in accordance with the amended provisions of Regulation 8 of the said Regulations, your Company has also adopted the Code of Practices and Procedures for Fair Disclosures of Unpublished Price Sensitive Information and formulated the Code of Conduct of the Company.

19. Code of Conduct

The Board of Directors has adopted the Code of Conduct and business principles for all Board members including Executive / Non-Executive Directors, senior management and all the employees of the Company and the same has also been placed on the website of the Company at www.centralcables.in. The Board Members and Senior Management have affirmed their compliance with the Code and pursuant to Regulation 26(3) read with Schedule V of SEBI Listing Regulations 2015 a declaration signed by the Managing Director (CEO) to this effect is at **Annexure V**.

20. Disclosures as per Applicable Act and SEBI (LODR) Regulations, 2015

I. Related Party Transactions

During the year, no related party transactions were entered into by the Company under Section 188 of the Companies Act, 2013. There have been no material significant related party transactions with the Company's Promoters, Directors and others as defined in Section 2(76) of the Companies Act, 2013 and the Listing Regulations which may have potential conflict of interest with the Company at large. Accordingly, disclosure in Form AOC-2 is not required. The Company has also formulated a policy on dealing with Related Party Transactions and necessary approval of the Audit Committee and Board of Directors were taken whenever required in accordance with the policy.

II. Number of Board Meetings

During the financial year 2025-26, **6 (Six)** Board meetings were held on 24th May 2025, 29th May 2025, 8th July 2025, 14th August 2025, 14th November 2025 and 12th February 2026. The gap between any two consecutive meetings was in accordance with Regulation 17(2) of SEBI Listing Regulations, Secretarial Standards and the provisions of the Companies Act, 2013. The attendance details of each Director at the Board meetings held during their tenure are given below:

Sl. No.	Name of the Director	Meetings held	Meetings attended
1	Swarna Mimani	6	6
2	Kunal Khaitan	6	3
3	Yogita Sunil Pise	6	6
4	Abhishek Mimani	6	6

III. Board Evaluation and Nomination and Remuneration Policy

Pursuant to Section 134(3)(p), Schedule IV (VIII) of the Companies Act, 2013 and Regulations of SEBI Listing Regulations, the performance evaluation of Directors, Board and Committee was done at three levels — by the Independent Directors at a separate meeting, the Nomination and Remuneration Committee, and the Board. Firstly, the Board of Directors has carried out an evaluation of performance of Independent Directors, its own, the Committee and individual directors based on the evaluation made by the Directors. Secondly, at a separate meeting of Independent Directors held on 12th February, 2026, performance of the Non-Independent Directors, the Board as a whole and the Chairman was evaluated. Lastly, the Nomination and Remuneration Committee carried out the evaluations as appropriate and whenever required. The performance was considered satisfactory. The detailed Nomination & Remuneration Policy of the Company is placed on the Company's website at www.centralcables.in.

IV. Committees of the Board

As on March 31, 2026 the Board had three Committees: the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders' Relationship Committee.

Composition of Audit Committee

The Audit Committee comprises three Members — two Non-Executive Independent Directors, namely Mrs. Yogita Pise (Chairman) and Mr. Kunal Khaitan (Member), and one Executive Non-Independent Director, namely Mrs. Swarna Mimani (Member).

Number of Audit Committee Meetings

During the financial year 2025-26, 6 (Six) Audit Committee meetings were held on 24th May 2025, 29th May 2025, 8th July 2025, 14th August 2025, 14th November 2025 and 12th February 2026. The attendance details of each member are given below:

Sl. No.	Name	Meetings held	Meetings attended
1	Swarna Mimani	6	6
2	Kunal Khaitan	6	3
3	Yogita Sunil Pise	6	6

Recommendation by Audit Committee: There were no instances where the recommendation of the Audit Committee has not been accepted by the Board during the financial year under review.

Vigil Mechanism / Whistle-blower Policy

Pursuant to Section 177 of the Companies Act, 2013, the Company promotes safe, ethical and compliant conduct of all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour. The Company has a Vigil Mechanism and Whistle-blower policy under which employees are encouraged to report genuine concerns about unethical behaviour, actual and suspected fraud or violation of the Company's code of conduct or applicable laws — without fear of retaliation. No person has been denied access to the Chairman of the Audit Committee. Protected disclosures can be made through e-mail, a dedicated telephone line, or a letter to the Chairman of the Audit Committee. The Vigil Mechanism and Whistle-blower policy is available on the Company's website at www.centralcables.in.

Nomination and Remuneration Committee and Number of Meetings

The Nomination and Remuneration Committee comprises three Non-Executive directors: Mrs. Yogita Pise (Chairman), Non-Executive Independent Director; Mr. Kunal Khaitan (Member), Non-Executive Independent Director; and Mr. Abhishek Mimani (Member), Non-Executive Director. During the financial year 2025-26, 2 (Two) Nomination & Remuneration Committee meetings were held on 8th July 2025 and 12th February 2026.

Sl. No.	Name	Meetings held	Meetings attended
1	Yogita Pise	2	2
2	Kunal Khaitan	2	1
3	Abhishek Mimani	2	2

Stakeholders Relationship Committee

The Stakeholders Relationship Committee's composition and terms of reference are in compliance with the provisions of the Companies Act, 2013 and Regulation 20 of Listing Regulations. The Committee is primarily responsible for reviewing all matters connected with transfer and transmission of shares, issue of duplicate shares, consolidation and splitting of certificates, and handling / redressal of Shareholders' / Investors' complaints. The Committee comprises three directors: Mrs. Yogita Pise (Chairman), Non-Executive Independent Director; Mr. Kunal Khaitan (Member), Non-Executive Independent Director; and Mr. Abhishek Mimani (Member), Non-Executive Director. During the financial year 2025-26, 4 (Four) meetings were held on 29th May 2025, 14th August 2025, 14th November 2025 and 12th February 2026.

Sl. No.	Name	Meetings held	Meetings attended
1	Yogita Pise	4	4
2	Kunal Khaitan	4	3
3	Abhishek Mimani	4	4

Meeting of Independent Directors

Pursuant to Section 149 and Schedule IV of the Act and Regulation 25 of Listing Regulations, a Separate Meeting of Independent Directors was held on 12th February 2026 without the attendance of Non-Independent Directors and members of management. All the Independent Directors were present. They reviewed the performance of Non-Independent Directors, Committees and the Board as a whole and evaluated the performance of the Chairperson of the Company, and found them to be satisfactory.

V. Extract of Annual Return

Pursuant to Section 134(3)(a) of the Companies Act, 2013 and amendments thereof, the Annual Return of the Company is placed on the website of the Company at www.centralcables.in.

VI. Risk Management

Pursuant to Section 134 of the Companies Act, 2013, the Company has developed, implemented and adopted a risk management policy for identifying and evaluating business risks and opportunities for mitigation of the same on a continual basis. The Company has in place a mechanism to inform the Board members about the risk assessment, their comparison against benchmarks or standards, and determination of an acceptable level of risk and mitigation plans and periodical reviews to ensure that the critical risks are controlled by the executive management.

VII. Internal Financial Control

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Company has documented a comprehensive internal control system for all major processes to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedures, laws and regulations, safeguarding of assets and economical and efficient use of resources. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee. Audit observations, if any, and corrective actions thereon are presented to the Audit Committee. The Audit Committee also meets the Company's Statutory Auditors to ascertain their views on the financial statements.

VIII. Disclosure Relating to Material Variations

As per Regulation 32(1) of SEBI Listing Regulations, there are no material variances in the Company.

IX. Particulars of Loans Given, Investments Made, Guarantees Given and Security Provided

The particulars of loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 have been disclosed in the financial statements.

21. Material Changes and Commitments

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this report. Throughout the period, the Company has maintained a stable financial position without significant alterations or obligations that would have a material impact on its financial standing. There have been no significant changes in assets, liabilities, equity, revenue, expenses, or any other financial aspect that would require disclosure in this report. All financial commitments made prior to the end of the financial year remain in line with the disclosed information. Further, there has been no change in the nature of business of the Company.

22. Subsidiary / Associate / Joint Venture Companies

The Company does not have any subsidiaries or joint ventures or associates as on March 31, 2026. Hence, the statement containing the salient features of the financial statement of associate companies in Form AOC-1 is not applicable to the Company.

23. Corporate Social Responsibility (CSR)

During the year under review, the provisions of Section 135 of the Companies Act, 2013 and the rules made thereunder, read with Schedule V of the Act, are not applicable to the Company. Thus, no committee is formed and no investment has been made for the purpose of Corporate Social Responsibility.

24. Secretarial Standards of ICSI

The Directors state that the applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to "Meetings of the Board of Directors" and "General Meetings" respectively, have been duly followed by the Company.

25. Sexual Harassment of Women at Workplace

The Company has zero tolerance towards Sexual Harassment at workplace and has an Internal Complaints Committee to consider and redress complaints of sexual harassment. The Company has also adopted a policy on prevention, prohibition and redressal of sexual harassment at the workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder. During the year 2025-26 the Company received no complaint on Sexual Harassment.

26. Significant & Material Orders

There have been no significant & material orders passed by regulators / courts / tribunals impacting the going concern status and Company's operations in future.

27. Acknowledgement

Your Directors take this opportunity to thank the Regulatory and Government Authorities, Bankers, Business Associates, Shareholders and the Customers of the Company for their continued support to the Company. The Directors express their deep sense of appreciation towards all the employees and staff of the Company and wish the management all the best for achieving greater heights in the future.

Registered Office:
5 Temple Road, Civil Lines
Nagpur-440001

By order of the Board of Directors
Central Cables Limited

Date: 14.08.2026

Sd/-
Swarna Mimani
Whole time Director
(DIN- 01186819)

Sd/-
Abhishek Mimani
Director
(DIN - 05259988)

Annexure I

Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo

Pursuant to the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014.

A. Conservation of Energy

(i) The operations of your Company are not energy intensive; however, adequate measures have been taken to reduce energy consumption.

(j) All efforts are made to use natural light to optimise the consumption of energy.

(k) The Company is committed to conserve energy at its various establishments and has explored possibilities to exploit alternate sources of energy as well. The Company is steadily progressing in this endeavour and is hopeful that improvements will be made going forward.

(l) Capital investment on energy conservation equipment: **NIL**

B. Technology Absorption

(i) The effort made towards technology absorption: **N.A.**

(j) The benefit derived like product improvement, cost reduction, product development or import substitution: **N.A.**

(k) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year): (a) Details of technology imported, (b) Year of import, (c) Whether the technology has been fully absorbed, (d) If not fully absorbed, areas where absorption has not taken place, reasons thereof — **N.A.**

(l) The expenditure incurred on Research and Development: No R&D expenditure has been made this year.

C. Foreign Exchange Earnings and Outgo

N.A.

Registered Office: 5 Temple Road, Civil Lines Nagpur-440001		By order of the Board of Directors Central Cables Limited
Date: 14.08.2026	**Sd/-** **Swarna Mimani** Whole time Director (DIN- 01186819)	**Sd/-** **Abhishek Mimani** Director (DIN - 05259988)

Annexure II

Particulars of Managerial Remuneration

As stated in Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

A. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2025-26 and the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26 are as under:

Sl.	Name and Designation	Remuneration for FY 2025-26 (₹ in lakhs)	% increase / (decrease) in remuneration	Ratio to median employee re muneration
1	Mrs. Swarna Mimani — Whole-time Director	6.00	N.A.	N.A.
2	Mr. Abhishek Mimani — Non-Executive Director	N.A.	N.A.	N.A.
3	Mr. Vivek Bharuka — Chief Financial Officer	5.24	531.32%	N.A.
4	Ms. Jaya Bajpai — Company Secretary	6.47	1.09%	N.A.

Notes

• No Director other than the Whole-time Director received any remuneration during the financial year 2025-26.

• There were 11 permanent employees on the rolls of the Company as on March 31, 2026.

• It is hereby affirmed that the remuneration paid during the year ended March 31, 2026 is as per the Remuneration Policy of the Company.

List of Employees drawing remuneration

No employee in the Company has drawn remuneration of not less than ₹1,02,00,000 per annum or ₹8,50,000 per month, if employed for part of the year. There is no employee in employment throughout the financial year or part thereof, who was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the Managing Director or Whole-time Director or Manager and holds by himself or along with his spouse and dependent children, not less than two per cent of the equity shares of the Company.

Registered Office:
5 Temple Road, Civil Lines
Nagpur-440001

By order of the Board of Directors
Central Cables Limited

Date: 14.08.2026

Sd/-
Swarna Mimani
Whole time Director
(DIN- 01186819)

Sd/-
Abhishek Mimani
Director
(DIN - 05259988)

Annexure III

Management Discussion & Analysis

Economic Outlook

(a) Global Economy

The global economy demonstrated resilience during FY 2025-26 despite persistent geopolitical tensions, elevated trade policy uncertainty, tariff-related disruptions and volatility in energy and commodity markets. While global economic activity remained supported by resilient consumer demand, services activity and continued investment in technology and artificial intelligence, the overall growth outlook remained below pre-pandemic averages.

According to the United Nations' World Economic Situation and Prospects 2026 – Mid-Year Update, global economic growth is projected to moderate to 2.5% in 2026, compared with an estimated 2.8% in 2025. The outlook has been affected by the escalation of geopolitical tensions, particularly the conflict in the Middle East, which has increased risks to energy supplies, trade and inflation.

At the same time, inflationary pressures have generally moderated from their post-pandemic peaks, although the recent energy shock has interrupted the global disinflationary trend. The UN estimates that inflation in developed economies could rise from 2.6% in 2025 to 2.9% in 2026, while inflation in developing economies is projected to increase from 4.2% to 5.2%.

Key Global Economic Trends

- Global economic growth is projected at 2.5% in 2026, following estimated growth of 2.8% in 2025.
- Global trade remains resilient but faces headwinds from tariffs, protectionist measures and geopolitical disruptions.
- Inflation has moderated substantially from earlier peaks but remains vulnerable to energy and commodity price shocks.
- Investment remains constrained in several economies by elevated uncertainty and limited fiscal space.
- Artificial intelligence and technology-led investment are emerging as important drivers of productivity and capital expenditure.
- Geopolitical tensions, trade fragmentation, energy-price volatility and tighter financial conditions remain key downside risks.

The global economic environment is therefore expected to remain challenging, with growth likely to be moderate and uneven across regions. Nevertheless, resilient domestic demand, technological investment and gradual easing of financial conditions could provide support to economic activity.

(b) Indian Economy

The Indian economy demonstrated strong resilience during FY 2025-26 and continued to outperform most major global economies. According to the provisional estimates released by the National Statistical Office (NSO), India's real GDP grew by **7.7%** in FY 2025-26, compared with 7.1% in FY 2024-25 under the revised GDP series. Nominal GDP grew by 8.9% during FY 2025-26.

The performance was supported by robust domestic demand, private consumption, investment activity and continued momentum in the services and manufacturing sectors. Real GVA grew by 7.9% during FY 2025-26, with the secondary and tertiary sectors recording growth of 8.8% and 9.3% respectively. Private Final Consumption Expenditure (PFCE) grew by 7.7%, while Gross Fixed Capital Formation (GFCF) increased by 8.2%. The fourth quarter of FY 2025-26 also maintained strong momentum, with real GDP estimated to have grown by 7.8%, while GFCF recorded growth of 10.8% during the quarter.

Key Economic Metrics

Metric	Value
Real GDP Growth (FY 2025-26)	7.7%
GDP Growth in FY 2024-25	7.1% (revised estimate)
Q4 FY 2025-26 GDP Growth	7.8%
Real GVA Growth	7.9%
Private Consumption Growth	7.7%
Gross Fixed Capital Formation Growth	8.2%
Secondary Sector Growth	8.8%
Tertiary Sector Growth	9.3%

India's growth during FY 2025-26 was broad-based, with manufacturing, trade, hotels, transport, communication, financial services, real estate and professional services contributing significantly to economic activity. The continued expansion of digital infrastructure, public investment, domestic consumption and formalisation of economic activity is expected to support medium-term growth.

Future Outlook

The outlook for the Indian economy remains positive, although the external environment continues to present significant risks. The International Monetary Fund (IMF), in its July 2026 World Economic Outlook Update, projects India's growth at 6.4% for 2026, supported by strong private consumption and services activity. India is expected to remain among the fastest-growing major economies globally. The United Nations' 2026 outlook similarly identifies India as a key driver of growth in South Asia, supported by resilient domestic consumption, public investment and structural reforms.

Going forward, India's growth prospects are expected to remain underpinned by strong domestic demand, infrastructure investment, digitalisation, manufacturing expansion, a growing services sector and continued policy support. However, global trade tensions, geopolitical conflicts, energy-price volatility, external demand conditions and potential inflationary pressures remain important risks. Overall, the Indian economy is expected to maintain its position as one of the world's fastest-growing major economies, with domestic economic fundamentals providing a degree of resilience against external global uncertainties.

Operations

The Company, located in the Maharashtra Industrial Development Corporation (MIDC) Hingna, Nagpur, operates over an area of 30,000 square meters. Having shifted focus from manufacturing to the renting and leasing of land, godowns, buildings and premises for storage and related services, the Company now operates similarly to warehouse keepers and owners. Currently, the Company's business involves leasing or renting land, godowns, buildings and premises for storage and other services. The Company plans to maximise revenue through capacity expansion and enhanced storage efficiency, focusing on operational cost reduction and minimising losses, all while maintaining environmentally friendly practices.

Our Strengths

- **Customer-Centric Excellence:** Maintaining high customer satisfaction standards.
- **Technical Security:** Advanced security infrastructure and protocols.
- **Safety & Security:** Comprehensive safety measures and risk management.
- **Strategic Partnerships:** Well-established relationships with trade partners.
- **Human Capital:** Cordial employee relations and experienced leadership.
- **Operational Expertise:** Dedicated employee base with domain knowledge.

Business Strategy

- Operate in an environmentally friendly manner.
- Reduce operational costs and maintain cost competitiveness.
- Maximise revenue through capacity expansion and efficiency improvements.
- Maintain a consumer-centric approach.
- Enhance storage efficiency and minimise process losses.
- Adopt best practices across all functions and processes.
- Expand into new geographies.

Value Creation

As of March 31, 2026, the Company's net worth stood at **₹1,082.49 lakhs**, compared to **₹1,425.60 lakhs** as of March 31, 2025.

Company's Financial Performance

(a) Analysis of Statement of Profit and Loss

- **Total income:** Total income of the Company stood at ₹329.82 lakhs in FY 2025-26 as compared to ₹390.83 lakhs in FY 2024-25.
- **Operating profit / (loss):** Loss stood at ₹(360.62) lakhs during FY 2025-26 as compared to operating loss of ₹(37.41) lakhs in the previous year.
- **Depreciation:** Depreciation for the year under review stood at ₹31.44 lakhs as compared to ₹25.08 lakhs in the previous year.

• **Finance costs:** Finance costs for the year under review stood at ₹2.73 lakhs against ₹3.81 lakhs.

• **Other Income:** Other Income for the year under review stood at ₹87.96 lakhs as against ₹111.65 lakhs in FY 2024-25.

• **Net profit / loss:** Net Loss for the year under review stood at ₹(357.62) lakhs compared to net loss of ₹(37.64) lakhs in FY 2024-25.

(b) Analysis of Balance Sheet

• **Net worth:** Net worth of the Company as on 31st March 2026 is ₹1,082.49 lakhs as compared to ₹1,425.61 lakhs as at March 31, 2025. The net worth comprises paid-up equity share capital amounting to ₹162.50 lakhs as on 31 March 2026 (16,25,000 Equity shares of ₹10 each fully paid up). The Company's Other Equity for the year stood at ₹3,813.59 lakhs.

• **Loan profile:** The total borrowings of the Company stood at ₹246.91 lakhs for the year under review; previous year ₹166.29 lakhs.

• **Total assets:** Total assets of the Company stood at ₹4,488.13 lakhs (Standalone) in FY 2025-26 compared with ₹4,639.36 lakhs in FY 2024-25.

• **Inventories:** Inventories stood at ₹11.43 lakhs during the year under review. Inventories comprise stock-in-trade.

• **Current liabilities:** Total current liabilities stood at ₹389.26 lakhs comprising short-term borrowings of ₹233.26 lakhs, trade payables of ₹26.03 lakhs and other current liabilities of ₹129.82 lakhs.

Opportunities, Threats, Risks and Concerns

Rising inflation and fluctuating interest rates have impacted both investment and consumption in the economy. The current global scenario presents both growth opportunities and evolving risks, requiring strategic adaptations to sustain and thrive.

Internal Control Systems

The Company maintains robust internal control systems to safeguard assets and ensure operational excellence. These systems are regularly reviewed and modified to enhance efficiency and effectiveness. Supervision by the Board of Directors and the Audit Committee, supported by Corporate Governance, ensures compliance with applicable statutes, policies, procedures and management guidelines.

Human Resources / Industrial Relations

The Company fosters a positive work environment and maintains cordial relationships with its employees, focusing on productivity and efficiency. A team of qualified and dedicated personnel contributes to the Company's operational performance. Continuous training aligns employee skills with business standards and requirements. The Company believes that well-trained manpower provides a competitive advantage and invests in employee development accordingly.

Details of Significant Changes in Financial Ratios

In accordance with the SEBI (Listing Obligations and Disclosures Requirements 2018) (Amendment) Regulations, 2018, the Company is required to give details of significant changes (change of 25% or more as compared to the immediately preceding financial year) in key sector-specific financial ratios. The Company has identified the following ratios as key financial ratios:

S. No.	Ratio	31.03.2026	31.03.2025	Variation	Reason (if > 25%)
(a)	Current Ratio	2.02	5.02	-60%	Increase in Current Liabilities
(b)	Debt-Equity Ratio	0.06	0.04	61%	Increase in Debt
(c)	Debt Service Coverage Ratio	(1.32)	(0.05)	2467%	Increase in Net Operating Losses
(d)	Return on Equity Ratio	(8.99)	(0.87)	932%	Decrease in Losses after Tax
(e)	Inventory Turnover Ratio	5.59	6.53	-14%	N.A.
(f)	Trade Receivables Turnover Ratio	2.16	1.30	66%	Decrease in Trade Receivables
(g)	Trade Payables Turnover Ratio	30.11	24.05	25%	N.A.
(h)	Net Capital Turnover Ratio	0.61	0.36	67%	Decrease in Revenue from Operations
(i)	Net Profit Ratio	(1.48)	(0.13)	997%	Increase in Net Losses
(j)	Return on Capital Employed	(8.73)	(0.76)	1054%	Decrease in Earning before Tax
(k)	Return on Investment	0.01	0.01	-20%	N.A.

During the year, the Company improved its performance significantly. The Company continues to focus on growing the topline, keeping the cost under control and improving the performance of the Company. The demand for the Company's services is high, so the management has decided and started expansion of business. The Company has renovated the premises, given a modern and attractive look, and made it technically good and secured.

Cautionary Statement

The report contains forward-looking statements that describe our objectives, plans, or goals. These statements are subject to risks and uncertainties, including but not limited to government actions, economic developments, global and domestic demand-supply conditions, and fluctuations in raw material and finished goods prices. Actual results may differ materially from those projected in the forward-looking statements. The Company assumes no responsibility for such statements and undertakes no obligation to update them based on subsequent developments, information, or events.

Disclosure of Accounting Treatment

The Company has followed the same accounting treatment as prescribed in the relevant Accounting Standards while preparing the Financial Statements.

Registered Office:
5 Temple Road, Civil Lines
Nagpur-440001

By order of the Board of Directors
Central Cables Limited

Date: 14.08.2026

Sd/-
Swarna Mimani
Whole time Director
(DIN- 01186819)

Sd/-
Abhishek Mimani
Director
(DIN - 05259988)

Annexure IV

Form No. MR-3 — Secretarial Audit Report

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (as amended)]

For the Financial Year ended March 31, 2026

To,

The Members,

CENTRAL CABLES LIMITED

5 Temple Road, Civil Lines, Nagpur 440001, Maharashtra, India

&

Corporate Office

1, Shakespeare Sarani, 6th Floor No. 6C, A. C. Market, Kolkata – 700071

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CENTRAL CABLES LIMITED** [CIN: L31300MH1981PLC023772] (hereinafter called the "Company") for the financial year ended 31st March, 2026 (the "Audit Period"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of Secretarial Audit, the explanations and clarifications given to me and the representations made by the Management and subject to my separate letter attached as **Annexure A**, I hereby report that in my opinion, the Company has, during the financial year ended on March 31, 2026 (the audit period), complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company during the audit period according to the provisions of:

• The Companies Act, 2013 (the Act) and the Rules made thereunder;

• The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the Rules made thereunder;

• The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

• Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing (Not applicable on the Company during the Audit Period).

• The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):

The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

The SEBI (Prohibition of Insider Trading) Regulations, 2015;

The SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 — Not applicable during the Audit Period;

The SEBI (Share Based Employee Benefits) Regulations, 2014 and The SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 — Not applicable during the Audit Period;

The SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 — Not applicable during the Audit Period;

The SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

The SEBI (Delisting of Equity Shares) Regulations, 2021 — Not applicable during the Audit Period;

The SEBI (Buyback of Securities) Regulations, 2018 — Not Applicable during the Audit Period.

I have also examined compliance with the applicable clauses of the following:

1. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

2. Secretarial Standards issued by The Institute of Company Secretaries of India.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors during the Audit Period. The changes, if any, in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings; agenda and detailed notes on agenda were sent at least seven days in advance. As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. Based on such checks as considered appropriate and documents provided by the Company, I observed that the specific laws, as applicable to the Company, are being duly complied with. I further report that during the audit period, the Company has not passed any Special Resolution and that there were no specific event / action having a major impact on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. This report is to be read out with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

Place: Kolkata
Dated: 14.08.2026
UDIN: —
PR 2000/2022

FOR M & A ASSOCIATES
Practicing Company Secretaries
Sd/-
Anil Kumar Dubey
Partner
Membership No. 9488 CP No. 12588

Annexure A to the Secretarial Audit Report

To,

The Members,

CENTRAL CABLES LIMITED

5 Temple Road, Civil Lines, Nagpur 440001, Maharashtra, India

Corporate Office: 1, Shakespeare Sarani, 6th Floor No. 6C, A.C. Market, Kolkata – 700071

Our Secretarial Audit Report for the financial year ended March 31, 2026 of even date is to be read along with this annexure.

Management's Responsibility

1. It is the responsibility of management of the Company to maintain secretarial records and to ensure compliance of the provisions of corporate and other applicable laws, rules, regulations and standards.

Auditor's Responsibility

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances, and my examination was limited to the verification of procedures on a test-check basis.

3. I have followed the audit practices and processes as were appropriate to the best of my understanding to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.

4. Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, etc.

Disclaimer

5. Due to the pandemic caused by COVID-19 and prevailing lockdowns / restrictions on movement of people imposed by the Government, for the purpose of issuing this report, I have conducted my audit remotely based on the records and information made available to me by the Company electronically and the same shall be physically verified by me post normalization of the situation.

6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted affairs of the Company.

7. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

Place: Kolkata
Dated: 14.08.2026
UDIN: —
PR 2000/2022

FOR M & A ASSOCIATES
Practicing Company Secretaries
Sd/-
Anil Kumar Dubey
Partner
Membership No. 9488 CP No. 12588

Annexure V

Declaration for Compliance with the Code of Conduct

[Regulation 26(3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I, **Swarna Mimani**, Whole-time Director (CEO) of M/s. Central Cables Limited, declare that as of 31st March, 2026 all the Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct of the Company.

Registered Office: 5 Temple Road, Civil Lines Nagpur-440001		By order of the Board of Directors Central Cables Limited
Date: 14.08.2026	**Sd/-** **Swarna Mimani** Whole time Director (DIN- 01186819)	**Sd/-** **Abhishek Mimani** Director (DIN - 05259988)

PART TWO

Independent Auditors' Report

INDEPENDENT AUDITORS' REPORT

To the Members of

CENTRAL CABLES LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the standalone financial statements of **Central Cables Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, and the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the **Annexure A**, a statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.

1. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

As per the management representation we report,

(a) No funds have been advanced or loaned or invested by the Company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the Intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.

(b) No funds have been received by the Company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such Company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed, we report that nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above contain any material misstatement.

(d) The Company has not declared or paid any dividend during the year. Hence, reporting with regard to contravention of the provisions contained in Section 123 of the Companies Act, 2013 does not arise.

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

• The Company has disclosed the impact of pending litigation on its financial position in its financial statements — refer Note 1 Clause 8 to the standalone financial statements.

• The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

• There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the Company.

• The Company has not declared nor paid any dividend during the year. Hence reporting the compliance with Section 123 of the Act is not applicable.

• Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

Place: Kolkata
Date: 26.05.2026

For Ranjit Jain & Co.
Chartered Accountants
FRN: 322505E
Sd/-
CA Ashok Kumar Agarwal
Partner
Membership No. 056622
UDIN: 26056622ALMBFK5171

Annexure A to the Auditors' Report

Companies (Auditor's Report) Order, 2020

(Referred to in paragraph under "Report on Other Legal and Regulatory Requirements" section of our report to the Members of even date) to the standalone Ind AS financial statements of Central Cables Limited for the year ended March 31, 2026.

We report that:

I. Property, Plant and Equipment

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment. (B) The Company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the Company.

(b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use asset) or intangible assets or both during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the Company.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the Company.

II. Inventory

(a) As per the information obtained by us, the inventories have been physically verified by the management at reasonable intervals and no discrepancies of 10% or more in aggregate for each class of inventory were noticed on such physical verification.

(b) During any point of time of the year, the Company has not been sanctioned any working capital limits from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the Company.

III. Loans, Guarantee and Advances Given

According to information and explanations provided to us, during the year the Company has provided unsecured loans or advances in the nature of loans, to companies, firms, Limited Liability Partnerships or any other parties.

Particulars	Aggregate amount granted / provided during the year (₹ lakhs)	Balance outstanding as at Balance Sheet date (₹ lakhs)
Subsidiaries, Joint Ventures and Associates	Nil	Nil
Others	2.10	139.50

(b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to investments made, guarantees provided, securities given and / or grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the interest of the Company.

(c) In case of the loans and advances in the nature of loan, schedule of repayment of principal and payment of interest have not been stipulated. In the absence of stipulation of repayment terms, we are unable to comment on the regularity of repayment of principal and payment of interest.

(d) Since repayment of principal as well as interest is not stipulated, we are unable to comment whether any amount is overdue for more than ninety days in respect of the loan granted.

(e) According to the information and explanation provided to us, the loan or advance has been made without schedule of repayment; question of loan falling due does not arise and hence, the requirements under paragraph 3(iii)(e) of the Order are not applicable to the Company.

(f) According to the information and explanation provided to us, the Company has granted loans / advances to related parties in the nature of loans without specifying any terms or period of repayment. Details of such loan are given as below.

Particulars	All parties	Promoters	Related Party
Aggregate amount of loan and advances in the nature of loans not specifying any terms or period of repayment (₹ lakhs)	139.50	Nil	138.00
Percentage of loans/advances in the nature of loans to the total loans	100%	Nil	98.92%

IV. Loans, Guarantee and Advances to Directors of the Company

In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act, with respect to loans or investments made and guarantees or security provided wherever applicable.

V. Deposits

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

VI. Maintenance of Costing Records

The provisions of sub-section (1) of Section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3(vi) of the Order are not applicable to the Company.

VII. Deposit of Statutory Liabilities

(a) According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, GST, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st March, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us and examination of records of the Company, the outstanding dues of income-tax, goods and service tax, customs duty, cess and any other statutory dues on account of any dispute, are as follows:

Particulars	BST (₹) 31.03.2026	CST (₹) 31.03.2026	BST (₹) 31.03.2025	CST (₹) 31.03.2025
1) Sales Tax demand disputed and pending in appeal				
1992-93	1,34,42,232	1,49,41,163	1,34,42,232	1,49,41,163
1993-94	36,63,740	29,02,252	36,63,740	29,02,252
1994-95	3,02,000	8,12,000	3,02,000	8,12,000
1995-96	1,01,52,904	15,35,238	1,01,52,904	15,35,238
1996-97	12,27,628	1,18,90,684	12,27,628	1,18,90,684
1997-98	12,74,361	12,84,975	12,74,361	12,84,975
1998-99	2,02,82,892	1,22,40,097	2,02,82,892	1,22,40,097
1999-00	41,83,753	84,61,297	41,83,753	84,61,297
2004-05	2,95,601	9,342	2,95,601	9,342
Total	**5,48,25,111**	**5,40,77,048**	**5,48,25,111**	**5,40,77,048**
2) Labour Law Case (Under MRTU & PULP Act)	6,00,00,000 (Approx.)		6,00,00,000 (Approx.)	

VIII. Surrendered or Disclosed as Income in Tax Assessments

According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

IX. Default in Repayment of Borrowings

(a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the Company has not been declared a wilful defaulter by any bank or financial institution or government or any other government authority.

(c) In our opinion and according to the information and explanation provided to us, no money was raised by way of term loans. Accordingly, the provision stated in paragraph 3(ix)(c) of the Order is not applicable to the Company.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis. Accordingly, the provision stated in paragraph 3(ix)(d) of the Order is not applicable to the Company.

(e) According to the information and explanation given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

X. Funds Raised and Utilisation

(a) Based on our audit procedures and according to the information given by the management, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

XI. Fraud and Whistle-blower Complaints

(a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(b) During the year no report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As per information and explanations given to us, the Company did not receive any whistle-blower complaint during the year.

XII. Nidhi Company

The Company is not a Nidhi Company. Therefore, Clause (xii) of the Order is not applicable to the Company.

XIII. Related Party Transactions

According to the information and explanations given to us, all transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act, 2013 wherever applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable Indian accounting standards.

XIV. Internal Audit

(a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of business.

(b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

XV. Non-Cash Transactions

The Company has not entered into non-cash transactions with directors or persons connected with them.

XVI. Registration under RBI Act

(a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Therefore, this clause is not applicable.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group. However, we have not separately evaluated the accuracy and completeness of the information.

XVII. Cash Losses

The Company has incurred cash losses in the current financial year as well as in the immediately preceding financial year.

XVIII. Resignation of Statutory Auditors

There has been no resignation of the statutory auditors during the year, accordingly Clause 3(xviii) of the Order is not applicable.

XIX. Material Uncertainty on Meeting Liabilities

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

XX. CSR

According to the information and explanations given to us, the provisions of Section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.

XXI.

The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

Place: Kolkata
Date: 26.05.2026

For Ranjit Jain & Co.
Chartered Accountants
FRN: 322505E
Sd/-
CA Ashok Kumar Agarwal
Partner
Membership No. 056622
UDIN: 26056622ALMBFK5171

Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **Central Cables Limited** ("the Company") as of 31st March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

• pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

• provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

• provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata
Date: 26.05.2026

For Ranjit Jain & Co.
Chartered Accountants
FRN: 322505E
Sd/-
CA Ashok Kumar Agarwal
Partner
Membership No. 056622
UDIN: 26056622ALMBFK5171

PART III

Financial Statements

Standalone financial statements for the year ended 31 March 2026, prepared underIndAS.Summarystatementsfollow;refertothefull accounts andnotesfordetail.

Balance Sheet as at 31st March, 2026

CENTRAL CABLES LIMITED

5 Temple Road, Civil Lines, Nagpur, MH 440001

CIN: L31300MH1981PLC023772

(Amount in ₹ lakhs)

Particulars	Note	As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	2	3,326.37	3,317.92
(b) Financial Assets:			
(i) Investments	3	26.02	15.82
(ii) Loans	4	138.00	137.90
(iii) Other Financial Assets	5	209.80	207.03
Total Non-Current Assets (A)		**3,700.19**	**3,678.67**
Current Assets			
(a) Inventories	6	11.43	8.61
(b) Financial Assets:			
(i) Investments	7	544.69	514.64
(ii) Trade Receivables	8	—	223.93
(iii) Cash & Cash Equivalents	9	54.41	8.95
(iv) Loans	10	1.81	34.05
(v) Other Financial Assets	11	17.15	7.70
(c) Other Current Assets	12	158.45	162.81
Total Current Assets (B)		**787.94**	**960.69**
TOTAL ASSETS (A + B)		**4,488.13**	**4,639.35**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	162.50	162.50
(b) Other Equity	14	3,813.59	4,156.71
Total Equity (C)		**3,976.09**	**4,319.21**
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities:			
(i) Borrowings	15	13.65	22.06

Particulars	Note	As at 31 March 2026	As at 31 March 2025
(ii) Other Financial Liabilities	16	38.08	35.80
(b) Provisions	17	15.88	14.47
(c) Deferred Tax Liabilities (Net)	18	55.15	56.38
Total Non-Current Liabilities (D)		**122.77**	**128.70**
Current Liabilities			
(a) Financial Liabilities:			
(i) Borrowings	19	233.26	144.23
(ii) Trade Payables	20		
(A) Total outstanding dues of Micro & Small Enterprises		0.12	—
(B) Total outstanding dues of creditors other than MSE		26.03	20.70
(b) Other Current Liabilities	21	129.82	26.48
(c) Provisions	22	0.04	0.02
Total Current Liabilities (E)		**389.26**	**191.44**
Total Liabilities (D + E)		**512.03**	**320.14**
TOTAL EQUITY AND LIABILITIES (C + D + E)		**4,488.13**	**4,639.35**

Significant Accounting Policies and Notes on Account "1-32" form an integral part of these Financial Statements.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
SWARNA MIMANI
WHOLE TIME DIRECTOR
(DIN-01186819)

Sd/-
ABHISHEK MIMANI
DIRECTOR
(DIN-05259988)

Sd/-
VIVEK BHARUKA
CHIEF FINANCIAL OFFICER
PAN: BSVPB4306C
PLACE: KOLKATA
DATE: 26.05.2026

Sd/-
JAYA BAJPAI
COMPANY SECRETARY
PAN: CKRPB5013K

Signed as per our report of even date attached
For Ranjit Jain & Co.
CHARTERED ACCOUNTANTS
FIRM REG NO. 322505E

Sd/-
CA Ashok Kumar Agarwal
Partner
MEMBERSHIP NO. 056622

Statement of Profit and Loss for the year ended 31st March, 2026

CENTRAL CABLES LIMITED
5 Temple Road, Civil Lines, Nagpur, MH 440001

CIN: L31300MH1981PLC023772

(Amount in ₹ lakhs)

Sr.	Particulars	Note	Year ended 31.03.2026	Year ended 31.03.2025
I	Revenue from Operations	23	241.86	279.18
II	Other Income	24	87.96	111.65
III	**Total Income (I + II)**		**329.82**	**390.83**
IV	EXPENSES:			
	(a) Purchases	25	57.63	34.77
	(b) Changes in inventories	26	(2.83)	(8.55)
	(c) Employee Benefit Expenses	27	134.89	131.92
	(d) Finance Cost	28	2.73	3.81
	(e) Depreciation & Amortisation Expenses	2	31.44	25.08
	(f) Other Expenses	29	466.57	241.21
	Total Expenses (IV)		**690.44**	**428.24**
V	**Profit / (Loss) before exceptional items and tax (III - IV)**		**(360.62)**	**(37.41)**
VI	Exceptional Items		–	–
VII	**Profit / (Loss) after exceptional items and before tax (V - VI)**		**(360.62)**	**(37.41)**
VIII	Tax Expenses:			
	(i) Current Tax		–	–
	(ii) Deferred Tax		(1.23)	–
	(iii) (Excess) / Short provision for Income tax in earlier years		1.76	(0.23)
IX	**Profit / (Loss) after tax for the period (VII - VIII)**		**(357.62)**	**(37.64)**
X	Other Comprehensive Income	30		
	A. (i) Items that will not be reclassified to profit or loss		14.52	(35.22)
	(ii) Income Tax relating to items that will not be reclassified		–	(2.78)

Sr.	Particulars	Note	Year ended 31.03.2026	Year ended 31.03.2025
	B. (i) Items that will be reclassified to profit or loss		–	–
	(ii) Income Tax relating to items that will be reclassified		–	–
	Total Other Comprehensive Income		**14.52**	**(38.00)**
XI	**Total Comprehensive Income for the year (IX + X)**		**(343.10)**	**(75.64)**
XII	Earnings per Equity Share (for continuing operation)	31		
	(1) Basic (₹)		(22.01)	(2.32)
	(2) Diluted (₹)		(22.01)	(2.32)

Significant Accounting Policies and Notes on Account "1-32" form an integral part of these Financial Statements.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
SWARNA MIMANI
WHOLE TIME DIRECTOR
(DIN-01186819)

Sd/-
ABHISHEK MIMANI
DIRECTOR
(DIN-05259988)

Sd/-
VIVEK BHARUKA
CHIEF FINANCIAL OFFICER
PAN: BSVPB4306C
PLACE: KOLKATA
DATE: 26.05.2026

Sd/-
JAYA BAJPAI
COMPANY SECRETARY
PAN: CKRPB5013K

Signed as per our report of even date attached
For Ranjit Jain & Co.
CHARTERED ACCOUNTANTS
FIRM REG NO. 322505E

Sd/-
CA Ashok Kumar Agarwal
Partner
MEMBERSHIP NO. 056622

Cash Flow Statement for the year ended 31st March, 2026

CENTRAL CABLES LIMITED
5 Temple Road, Civil Lines, Nagpur, MH 440001

CIN: L31300MH1981PLC023772

(Amount in ₹ lakhs)

Particulars	31.03.2026	31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	(360.62)	(37.41)
Adjustments:		
Depreciation	31.44	25.08
Dividend Received	(4.77)	(5.42)
Profit on Sale of Shares	(68.29)	(68.43)
Interest & Financial Charges Paid	2.63	3.76
Net Gain on Fair Value Changes	31.67	(17.38)
Interest Received	(14.52)	(13.88)
Bad Debts	231.87	—
Total adjustments	**210.02**	**(76.27)**
Operating profit before working capital changes	**(150.59)**	**(113.68)**
Adjustments for working capital:		
Inventory	(2.83)	(8.55)
Receivables	—	(19.74)
Other Financial Current Assets	(9.45)	1.83
Other Current Assets	4.37	18.54
Payables	5.45	5.80
Borrowings	89.03	132.09
Other current liabilities	103.34	(11.21)
Total working-capital adjustments	**189.91**	**118.75**
Cash generated from operations	**39.31**	**5.08**
Direct taxes paid	1.76	(0.23)
Net cash from operating activities	**41.08**	**4.85**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	(532.72)	(470.55)
Sale of Investment	536.98	518.97

Particulars	31.03.2026	31.03.2025
Sale of Fixed Assets	1.43	—
Addition of Fixed Assets	(41.32)	(40.29)
Net cash used in investing activities	**(35.63)**	**8.13**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Short Term Loans Given	32.24	(1.62)
Increase / (Decrease) in non-current financial asset	(2.77)	(8.98)
Increase / (Decrease) in Long Borrowings	(8.41)	(13.82)
Increase / (Decrease) in Other Financial Liabilities	2.29	—
Dividend Received	4.77	5.42
Interest & Financial Charges Paid	(2.63)	(3.76)
Interest Received	14.52	13.88
Net cash from financing activities	**40.01**	**(8.88)**
NET INCREASE IN CASH & CASH EQUIVALENTS	**45.46**	**4.09**
Cash and cash equivalents — Opening balance	**8.95**	**4.86**
Cash and cash equivalents — Closing balance	**54.41**	**8.95**

The cash flow has been prepared in accordance with the "Indirect Method" as set out in Ind AS 7 "Statement of Cash Flows".

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
SWARNA MIMANI
WHOLE TIME DIRECTOR
(DIN-01186819)

Sd/-
ABHISHEK MIMANI
DIRECTOR
(DIN-05259988)

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VIVEK BHARUKA
CHIEF FINANCIAL OFFICER
PAN: BSVPB4306C
PLACE: KOLKATA
DATE: 26.05.2026

Sd/-
JAYA BAJPAI
COMPANY SECRETARY
PAN: CKRPB5013K

Signed as per our report of even date attached
For Ranjit Jain & Co.
CHARTERED ACCOUNTANTS
FIRM REG NO. 322505E

Sd/-
CA Ashok Kumar Agarwal
Partner
MEMBERSHIP NO. 056622

Statement of Changes in Equity for the year ended 31st March, 2026

CENTRAL CABLES LIMITED
5 Temple Road, Civil Lines, Nagpur, MH 440001

CIN: L31300MH1981PLC023772

(Amount in ₹ lakhs)

A. Equity Share Capital — Current Reporting Period

Balance at the beginning	Changes due to prior period errors	Restated Balance	Changes during the year	Balance at end
162.50	—	—	—	162.50

Equity Share Capital — Previous Reporting Period

Balance at the beginning	Changes due to prior period errors	Restated Balance	Changes during the year	Balance at end
162.50	—	—	—	162.50

B. Other Equity — Current Reporting Period

Particulars	Capital Reserve	Securities Premium	General Reserve	Revaluation Reserve	Retained Earnings	OCI	Total
Balance at the beginning	0.46	304.80	675.60	2,893.60	256.93	25.30	4,156.69
Changes in accounting policy / prior period items	—	—	—	—	—	—	—
Restated balance at beginning	0.46	304.80	675.60	2,893.60	256.93	25.30	4,156.69
Total Comprehensive Income for the year	—	—	—	—	(368.87)	25.77	(343.10)
Transfer to retained earnings	—	—	—	—	—	—	—
Revaluation written back	—	—	—	—	—	—	—
Balance at end of current period	**0.46**	**304.80**	**675.60**	**2,893.60**	**(111.94)**	**51.07**	**3,813.59**

Other Equity — Previous Reporting Period

Particulars	Capital Reserve	Securities Premium	General Reserve	Revaluation Reserve	Retained Earnings	OCI	Total
Balance at the beginning	0.46	304.80	675.60	2,893.60	331.13	26.75	4,232.33
Changes in accounting policy / prior period items	—	—	—	—	—	—	—
Restated balance at beginning	0.46	304.80	675.60	2,893.60	331.13	26.75	4,232.33
Transfer to MAT credit	—	—	—	—	—	—	—
Total Comprehensive Income for the year	—	—	—	—	(74.19)	(1.45)	(75.64)
Transfer to retained earnings	—	—	—	—	—	—	—
Revaluation written back	—	—	—	—	—	—	—
Balance at end of previous period	**0.46**	**304.80**	**675.60**	**2,893.60**	**256.93**	**25.30**	**4,156.69**

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

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WHOLE TIME DIRECTOR
(DIN-01186819)

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ABHISHEK MIMANI
DIRECTOR
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PAN: BSVPB4306C
PLACE: KOLKATA
DATE: 26.05.2026

Sd/-
JAYA BAJPAI
COMPANY SECRETARY
PAN: CKRPB5013K

Signed as per our report of even date attached
For Ranjit Jain & Co.
CHARTERED ACCOUNTANTS
FIRM REG NO. 322505E

Sd/-
CA Ashok Kumar Agarwal
Partner
MEMBERSHIP NO. 056622

Accounting Policies and Notes on Accounts

Note 1 — Corporate Information

Central Cables Limited ("the Company") is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. Its shares are listed on Metropolitan Stock Exchange. The Company is primarily engaged in renting and investment in shares & securities.

Note 2 — Basis of Preparation and Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements have been prepared on an accrual basis and under the historical cost convention except for certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments). Accounting policies have been consistently applied to all periods presented, unless otherwise stated. The financial statements are presented in Indian Rupees (INR) and all values are rounded to the nearest lakhs, except otherwise indicated. Comparative information has been restated to accord with changes in presentation made in the current year except where otherwise stated.

Note 3 — Summary of Significant Accounting Policies

(a) Property, Plant and Equipment

Freehold land is carried at historical cost. All other items of Property, Plant and Equipment are shown at cost, less accumulated depreciation and impairment, if any. The cost comprises the cost of acquisition inclusive of inward freight, import duties, and other non-refundable taxes or levies and any cost directly attributable to the acquisition / construction of those items; any trade discounts and rebates are deducted in arriving at the cost of acquisition. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to Statement of Profit and Loss during the reporting period. Gains or losses arising on disposal of Property, Plant and Equipment are recognised in profit or loss.

Depreciation and Amortisation

Depreciation has been provided based on useful life assigned to each asset in accordance with Schedule II of the Companies Act, 2013. Depreciation on Property, Plant and Equipment is provided on the straight-line method, computed on the basis of useful lives mentioned below:

Asset Category	Estimated Useful Life
Factory Building	30 Years

Asset Category	Estimated Useful Life
Solar Panel	15 Years
Boat	13 Years
Furniture and Fixtures	10 Years
Office Equipment	5 Years
Vehicles	10 Years
Motor Vehicles	8 Years

(b) Impairment of Non-Financial Assets

At the date of balance sheet, if there are indications of impairment and the carrying amount of the cash generating unit exceeds its recoverable amount (i.e. the higher of the fair value less costs of disposal and value in use), an impairment loss is recognised. The carrying amount is reduced to the recoverable amount and the reduction is recognised as an impairment loss in the profit or loss. Reasonable assumptions are made by the management in estimating the value-in-use and fair value less costs of disposal. Management has estimated reliably that there is no impairment loss for the purpose of Ind AS 36.

(c) Employees Retirement Benefits

In respect of Gratuity, fair value of Plan Assets and the defined benefit obligation as on the reporting date is carried out by an Actuary. The present value of the defined benefit obligation and the related current service cost and past service cost were measured using the projected unit credit method.

(d) Revenue Recognition

Sales of goods/services: Revenue is measured at the fair value of the consideration received or receivable. Gross Sales are exclusive of GST, and net of returns, claims, and discount etc. **Interest Income** is included in the Statement of Profit and Loss. Interest income is recognised on a time proportion basis taking into account the amount outstanding and the effective interest rate when there is a reasonable certainty as to realisation. Fixed deposit interest is accounted as per statement / documents issued by banks inclusive of related tax deducted at source. **Rental Income** arising from operating leases is accounted for as per the lease terms and is included in revenue in the Statement of Profit or Loss due to its operating nature. **Dividend Income** is accounted on receipt basis.

(e) Inventories

Inventories are valued at the lower of cost or net realisable value. Cost includes cost of purchase and other cost incurred in bringing the inventories to the present location and condition. Net realisable value represents the estimated selling price of inventories in the ordinary course of business.

(f) Taxes on Income

Provision is made for income tax liability estimated to arise on the results for the year at the current rate of tax in accordance with Income Tax Act, 1961. Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Deferred Tax arising on account of depreciation is recognised only to the extent there is a reasonable certainty of realisation.

(g) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably.

(h) Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(i) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(j) Financial Instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. All the financial assets and liabilities are measured initially at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial asset and financial liabilities (other than financial assets and liabilities carried at fair value through profit or loss) are added or deducted from the fair value measured on initial recognition of financial asset or financial liability.

(k) Classification and Measurement

(i) Recognition: Financial assets include Investments, Trade Receivables, Advances, Security Deposits, Cash and Cash equivalents. Such assets are initially recognised at transaction price when the Company becomes party to contractual obligations. The transaction price includes transaction costs unless the asset is being fair valued through the Statement of Profit and Loss. Subsequent measurement depends on classification (amortised cost or fair value through OCI / P&L), determined based on business model and contractual terms. In respect of investments in equity instruments, an irrevocable election at initial recognition may be made to present subsequent changes in fair value through OCI.

(ii) Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is recognised using the effective interest rate method.

(iii) Impairment of financial assets: The Company assesses on a forward-looking basis the expected credit losses associated with its assets carried at amortised cost. For trade receivables, the Company provides for lifetime expected credit losses recognised from initial recognition of the receivables.

(iv) Derecognition of financial assets: A financial asset is derecognised only when the Company has transferred the rights to receive cash flows from the financial asset or retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

(l) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing flows.

(m) Borrowing Costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds including interest expense calculated using the effective interest method. Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are added to the cost of those assets. Other income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

(n) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision-Maker (CODM). The CODM assesses the financial performance and position of the Company and makes strategic decisions.

(o) Financial Liabilities

The Company classifies all financial liabilities as subsequently measured at amortised cost, except for financial liabilities at fair value through profit or loss. Interest bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Trade payables represent liabilities for goods and services provided to the Company prior to the end of financial year, which are unpaid. They are recognised initially at their fair value and subsequently measured at amortised cost.

(p) Significant Accounting Judgements, Estimates and Assumptions

The preparation of financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosure and the disclosure of contingent liabilities, at the end of the reporting period. Estimates and underlying assumptions are reviewed on an ongoing basis.

(q) Business Model Assessment

Classification and measurement of financial assets depend on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

Note 4 — Related Party Disclosures

Key Managerial Personnel

Sl. No.	Name	Designation
1	Swarna Abhishek Mimani	Whole-time Director
2	Kunal Khaitan	Director
3	Yogita Sunil Pise	Director
4	Vivek Bharuka	Chief Financial Officer
5	Abhishek Mimani	Director
6	Jaya Bajpai	Company Secretary

Enterprises over which KMP / shareholders / relatives have significant influence

- Arjava Software Services Pvt Ltd
- Gajraj Tradecom Pvt Ltd
- Arjava Advisors Pvt Ltd
- Central Collieries Company Limited

Details of transactions with related parties during the year — 31.03.2026

Particulars	Relationship	Nature of Transaction	Volume (₹)	Balance Outstanding (₹)
Gajraj Tradecom Pvt Ltd	KMP significant influence	Payment made	1,20,87,473	2,22,13,135
Jaya Bajpai	Company Secretary	Salary	6,47,492	53,570 (Cr)
Swarna Mimani	Whole-time Director	Salary	6,00,000	—
Arjava Advisors Pvt Ltd	KMP significant influence	Reimbursement of Expenses	2,17,22,657	7,275 (Cr)
Arjava Advisors Pvt Ltd		Sales	56,00,000	
Abhishek Mimani	Director	Reimbursement of Expenses	34,028	—
Vivek Bharuka	Chief Financial Officer	Salary	4,45,775	52,890.87 (Cr)
Vivek Bharuka		Travelling Expenses	79,042	
Central Collieries Company Ltd	KMP significant influence	Loan given	10,000	1,38,00,405 (Dr)

Details of transactions with related parties during the previous year — 31.03.2025

Particulars	Relationship	Nature of Transaction	Volume (₹)	Balance Outstanding (₹)
Gajraj Tradecom Pvt Ltd	KMP significant influence	Payment made	1,30,37,473	1,30,37,473
Rahul Sharma	Chief Financial Officer	Salary	4,19,009	—
Jaya Bajpai	Company Secretary	Salary	6,39,774	53,025 (Cr)
Swarna Mimani	Whole-time Director	Salary	6,00,000	—
Arjava Advisors Pvt Ltd	KMP significant influence	Amt transferred to Advisors	4,83,140	3,262.23 (Cr)
Arjava Advisors Pvt Ltd		Reimbursement of Expenses	2,89,87,645	
Arjava Advisors Pvt Ltd		Sales	28,29,640	
Abhishek Mimani	Director	Reimbursement of Expenses	36,063	
Vivek Bharuka	Chief Financial Officer	Salary	66,545	41,150 (Cr)
Vivek Bharuka		Travelling Expenses	16,262	
Central Collieries Company Ltd	KMP significant influence	Loan given	—	1,37,90,405 (Dr)

Note 5 — Audit Trail

The Company uses accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the accounting software. Further, there is no instance of audit trail feature being tampered in respect of the accounting software. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

Note 6 — Employee Benefits

Defined benefit Obligations

Contribution to defined benefit obligations, recognised as an expense in Profit and Loss Statement:

Particulars	2025-26 (₹)	2024-25 (₹)
Gratuity — Net Defined Benefit obligation	5,75,368	11,46,493
Total	**5,75,368**	**11,46,493**

Movement of Defined Benefit Obligation

Particulars	2025-26 (₹)	2024-25 (₹)
Defined Benefit Obligation at the beginning of the year	14,49,308	13,71,543
Current Service Cost	4,61,163	10,49,936
Interest Cost	1,14,205	96,557
Benefits Paid	—	—
Actuarial (gain) / loss	(4,32,757)	(10,68,728)
Defined benefit obligation at end of year	**15,91,919**	**14,49,308**
Present Value of Defined Benefit Obligation	**15,91,919**	**14,49,308**
Liability recognised in Balance Sheet	**15,91,919**	**14,49,308**

Expenses Recognised in Profit & Loss Statement (Employee Benefits Expense — Note 27)

Particulars	2025-26 (₹)	2024-25 (₹)
Current Service Cost	4,61,163	10,49,936
Past Service Cost (Vested)	—	—
Net Interest Cost	1,14,205	96,557
Actuarial (gain) / loss on unexpected experience	—	—
Total	**5,75,368**	**11,46,493**

Remeasurements recognised in Other Comprehensive Income

Particulars	2025-26 (₹)	2024-25 (₹)
Actuarial (gain) / loss on obligations due to change in financial assumptions	(3,65,892)	(11,316)
Actuarial (gain) / loss on obligations due to unexpected experience	(66,865)	(10,57,412)
Total amount recognised in OCI	**(4,32,757)**	**(10,68,728)**
Net Cost	**1,42,611**	**77,765**

Actuarial Assumptions

Assumption	2025-26	2024-25
Discount rate (per annum)	7.88%	7.00%
Rate of escalation in salary (per annum)	10%	10%
Average expected future service	27 years	28 years

Assumptions regarding future mortality experience are set in accordance with the published rates under Indian Assured Lives Mortality (2012-15) Ultimate.

Note 7 — Segment Reporting

In the opinion of the management, there is only one reportable segment as envisaged by Ind AS 108 "Operating Segment". Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company.

Note 8 — Contingent Liabilities

Particulars	As on 31.03.2026 (₹)	As on 31.03.2025 (₹)
1) Bank Guarantee Issued by Bankers	2,39,87,518	2,39,87,518
2) Sales Tax demand disputed and pending in appeal (BST + CST):		
1992-93	2,83,83,395	2,83,83,395
1993-94	65,65,992	65,65,992
1994-95	11,14,000	11,14,000
1995-96	1,16,88,142	1,16,88,142
1996-97	1,31,18,312	1,31,18,312
1997-98	25,59,336	25,59,336
1998-99	3,25,22,989	3,25,22,989
1999-00	1,26,45,050	1,26,45,050
2004-05	3,04,943	3,04,943
Total Sales Tax (BST + CST)	**10,89,02,159**	**10,89,02,159**
3) Labour Law Case (Under MRTU & PULP Act)	6,00,00,000 (Approx.)	6,00,00,000 (Approx.)

Note 9

The balances of sundry debtors, creditors and loans & advances are subject to confirmation.

Note 10

Previous year's figures have been regrouped and rearranged wherever found necessary.

Note 11

The additional regulatory information has been attached as Annexure I.

Note 2 — Property, Plant and Equipment

(Amount in ₹ lakhs)

Movement during FY 2025-26

Particulars	Rate	Gross Block 01.04.2025	Additions	Sales / Adj	Gross Block 31.03.2026	Dep 01.04.2025	For the Year	Adj	Dep 31.03.2026	Net Block 31.03.2026
Land — L-12	—	1,989.68	—	—	1,989.68	—	—	—	—	1,989.68
Land — L-11	—	760.00	—	—	760.00	—	—	—	—	760.00
Factory Building	3.17%	915.74	26.36	—	942.10	454.35	15.46	—	469.81	472.29
Furniture & Fixtures	9.50%	11.60	—	—	11.60	3.54	0.77	—	4.30	7.30
Safety Equipment	—	15.84	13.10	—	28.94	0.25	5.45	—	5.70	23.24
Vehicles	9.50%	12.21	—	—	12.21	6.44	0.55	—	6.99	5.23
Car	11.88%	12.35	—	—	12.35	3.25	1.08	—	4.33	8.02
Boat	7.31%	3.45	—	—	3.45	1.47	0.15	—	1.61	1.84
Office Equipment	19.00%	95.19	0.43	—	95.62	87.74	1.50	—	89.23	6.39
Solar Panel	6.33%	16.00	—	—	16.00	1.87	0.85	—	2.72	13.28
Chetak Premium — EV	—	1.37	—	—	1.37	0.36	0.10	—	0.46	0.91
Pump	—	6.80	—	—	6.80	1.94	0.92	—	2.86	3.94
Hyundai Ioniq 5 — Car	—	46.28	—	—	46.28	7.41	4.62	—	12.03	34.25
TOTAL		**3,886.53**	**39.89**	**—**	**3,926.42**	**568.61**	**31.44**	**—**	**600.05**	**3,326.37**

Movement during FY 2024-25

Particulars	Rate	Gross Block 01.04.2024	Additions	Sales / Adj	Gross Block 31.03.2025	Dep 01.04.2024	For the Year	Adj	Dep 31.03.2025	Net Block 31.03.2025
Land — L-12	—	1,989.68	—	—	1,989.68	—	—	—	—	1,989.68
Land — L-11	—	760.00	—	—	760.00	—	—	—	—	760.00
Factory Building	—	908.08	7.66	—	915.74	439.49	14.85	—	454.35	461.39
Furniture & Fixtures	3.17%	8.21	3.39	—	11.60	2.83	0.71	—	3.54	8.07
Safety Equipment	—	—	15.84	—	15.84	—	0.25	—	0.25	15.59
Vehicles	9.50%	12.21	—	—	12.21	5.83	0.61	—	6.44	5.78
Car	—	12.35	—	—	12.35	2.03	1.23	—	3.25	9.10
Boat	9.50%	3.45	—	—	3.45	1.31	0.16	—	1.47	1.98
Office Equipment	7.31%	92.00	3.20	—	95.19	87.74	—	—	87.74	7.46
Solar Panel	19.00%	5.80	10.20	—	16.00	1.08	0.79	—	1.87	14.13
Chetak Premium — EV	—	1.37	—	—	1.37	0.26	0.11	—	0.36	1.01
Pump	—	6.80	—	—	6.80	0.80	1.14	—	1.94	4.86
Hyundai Ioniq 5 — Car	—	46.28	—	—	46.28	2.17	5.24	—	7.41	38.87
TOTAL		**3,846.24**	**40.29**	**—**	**3,886.53**	**543.53**	**25.08**	**—**	**568.61**	**3,317.92**

Note 3 — Investments (Non-Current)

(Amount in ₹ lakhs)

Particulars	Face Value	Qty 31.03.2026	Amount 31.03.2026	Qty 31.03.2025	Amount 31.03.2025
Fair value through FVTOCI — Equity Instruments (Quoted, Non-Trade):					
Gujarat Narmada Fertilizers Company Ltd	10	738	2.70	738	3.66
Reliance Industries Ltd	10	400	5.38	400	5.10
Reliance Industries Ltd (Bonus Shares)	10	1,200	16.13	400	5.10
Bajaj Financial Ltd	10	800	1.79	800	1.82
Reliance Capital Ltd*	10	10	—	10	—
Reliance Communication Ltd	5	200	—	200	0.08
Reliance Infrastructure Ltd	10	15	—	15	0.04
Reliance Power Ltd	5	50	0.01	50	0.02
Excelet Software & Financial Ltd*	10	10,100	—	10,100	—
ABC Papers Ltd*	10	800	—	800	—
Total		**14,313**	**26.02**	**13,513**	**15.82**
Cost of Quoted Investments			**1.77**		**1.77**
Aggregate Market value of Quoted Investments			**26.02**		**15.82**

** Market value not available; considered at zero value.*

Note 4 — Loans (Non-Current)

(Amount in ₹ lakhs)

Particulars	31.03.2026	31.03.2025
Related Parties:		
Central Collieries Co. Pvt. Ltd. (Refer Note 32)	138.00	137.90
Total	**138.00**	**137.90**

Note 5 — Other Financial Assets (Non-Current)

(Amount in ₹ lakhs)

Particulars	31.03.2026	31.03.2025
Unsecured — considered good		
Security Deposits	4.19	4.01
Fixed Deposits (kept with bank as margin money against bank guarantee)	205.61	203.02

Particulars	31.03.2026	31.03.2025
Total	**209.80**	**207.03**

Note 6 — Inventories

(Amount in ₹ lakhs)

Particulars	31.03.2026	31.03.2025
(Valued at lower of Cost or NRV)		
Stock-in-trade	11.43	8.61
Total	**11.43**	**8.61**

Note 7 — Current Investments

(Amount in ₹ lakhs)

Particulars	31.03.2026	31.03.2025
Investments at FVTPL — Quoted, Fully Paid, Non-Trade Investments		
Growth Buoyant Capital Pvt Ltd	544.69	514.64
Total	**544.69**	**514.64**
Cost of Quoted Investment	**549.06**	**487.33**
Aggregate Market value of Quoted Investments	**544.69**	**514.64**

Note 8 — Trade Receivables

(Amount in ₹ lakhs)

Ageing (2025-26)	<6 months	6m–1yr	1–2yr	2–3yr	>3yr	Total
Undisputed — considered good	—	—	—	—	—	—
Total	**—**	**—**	**—**	**—**	**—**	**—**
Ageing (2024-25)	**<6 months**	**6m–1yr**	**1–2yr**	**2–3yr**	**>3yr**	**Total**
Undisputed — considered good	22.01	—	—	—	—	22.01
Disputed — considered good	—	—	—	—	201.92	201.92
Total	**—**	**—**	**—**	**—**	**—**	**223.93**

Note 9 — Cash and Cash Equivalent

(Amount in ₹ lakhs)

Particulars	31.03.2026	31.03.2025
Cash on Hand	0.09	0.15
Balance with Banks — Current account	54.32	8.81
Total	**54.41**	**8.95**

Note 10 — Loans (Current)

(Amount in ₹ lakhs)

Particulars	31.03.2026	31.03.2025
Unsecured — considered good		
Employees	1.81	4.10
Others	—	29.95
Total	**1.81**	**34.05**

Note 11 — Other Financial Assets (Current)

(Amount in ₹ lakhs)

Particulars	31.03.2026	31.03.2025
Dividend Receivable	0.45	0.45
Rent Receivable	3.91	—
Interest accrued on Term Deposit with Bank	11.79	6.25
Imprest	0.99	1.00
Total	**17.15**	**7.70**

Note 12 — Other Current Assets

(Amount in ₹ lakhs)

Particulars	31.03.2026	31.03.2025
Unsecured, considered good		
Balance with Revenue Authorities	156.98	159.85
Advance to Suppliers	1.47	2.96
Total	**158.45**	**162.81**

Note 13 — Equity Share Capital

(Amount in ₹ lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Authorised: 40,00,000 (P.Y. 40,00,000) Equity Shares of ₹10 each	400.00	400.00
Issued, Subscribed and Paid-up: 16,25,000 (P.Y. 16,25,000) Equity Shares of ₹10 each fully paid up	162.50	162.50

Reconciliation of number of shares outstanding

Particulars	As at 31.03.2026	As at 31.03.2025
Shares at beginning of the year	16,25,000	16,25,000
Movement of fully paid-up shares during the year	—	—
Shares at end of the year	**16,25,000**	**16,25,000**

The Company has only one class of equity shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. There are Nil number of shares (Previous year Nil) held by any holding company or ultimate holding company.

Equity shares held by shareholders holding more than 5%

Name	As at 31.03.2026		As at 31.03.2025	
	Number	% Holding	Number	% Holding
Vinod Das Daga	10,66,875	65.65	10,66,875	65.65
Financial and Investment Consultancy Services Pvt Ltd	1,07,500	6.62	1,07,500	6.62
SG Securities Pvt Ltd	93,500	5.75	93,500	5.75
XY Daga	96,775	5.96	96,775	5.96

Shares held by promoters at end of the year

Promoter	FY 2025-26		FY 2024-25		% change
	No. of shares	% of total	No. of shares	% of total	during year
Individuals / HUF					
Vinod Das Daga	10,66,875	65.65	10,66,875	65.65	—
Ashok Kishore Kacholia	2,000	0.12	2,000	0.12	—
Ramkant Manubhai Lad	800	0.05	800	0.05	—

Note 14 — Other Equity

(Amount in ₹ lakhs)

Particulars	Capital Reserve	Revaluation Reserve	General Reserve	Securities Premium	Retained Earnings	OCI	Total
Balance as at 1 April 2025	0.46	2,893.60	675.60	304.80	268.19	14.05	4,156.69
Changes in accounting policy / prior period items	—	—	—	—	—	—	—
Restated balance as at 1 April 2025	0.46	2,893.60	675.60	304.80	268.19	14.05	4,156.69
Total Comprehensive Income for the year	—	—	—	—	(357.62)	14.52	(343.10)
Balance as at 31 March 2026	**0.46**	**2,893.60**	**675.60**	**304.80**	**(89.44)**	**28.57**	**3,813.59**

Note 15 — Borrowings (Non-Current)

(Amount in ₹ lakhs)

Particulars	31.03.2026	31.03.2025
Term Loans (Secured)		
From ICICI Bank	—	2.73
Less: Current maturities of Long term Borrowings (Note 19)	—	2.73
(Loan secured on hypothecation of car; ROI @ 8.45%; 36 EMI of ₹40,088)	—	—
From Kotak Mahindra Prime Ltd	24.78	33.19
Less: Current maturities of Long term Borrowings (Note 19)	11.12	11.12
(Loan secured on hypothecation of car; ROI @ 8.79%; 60 EMI of ₹91,999)	13.66	22.06
Total	**13.65**	**22.06**

Note 16 — Other Financial Liabilities (Non-Current)

Particulars	31.03.2026	31.03.2025
Security Deposits	38.08	35.80
Total	**38.08**	**35.80**

Note 17 — Provisions (Non-Current)

Particulars	31.03.2026	31.03.2025
Provision for Gratuity	15.88	14.47
Total	**15.88**	**14.47**

Note 18 — Deferred Tax Liability

Particulars	31.03.2026	31.03.2025
On Account of Depreciable Assets		
Opening Balance	43.83	46.44
Add: Adjusted during the year	3.03	(2.61)
Total (A)	**46.86**	**43.83**
On Fair Value through OCI		
Opening Balance	8.29	5.52
Add: Created during the year	—	2.77
Total (B)	**8.29**	**8.29**
On Fair Value through P&L;		
Opening Balance	4.25	4.25
Less: Adjusted during the year	(4.25)	—
Total (C)	**—**	**4.25**
TOTAL (A + B + C)	**55.15**	**56.38**

Note 19 — Borrowings (Current)

Particulars	31.03.2026	31.03.2025
Secured Loan from Bank — Term Loan:		
Current maturities of Long Term Borrowings (Note 15)	11.12	13.85
Unsecured Loan from Body Corporate — From Related Party:		
Gajraj Tradecom Pvt Ltd	222.13	130.37
Total	**233.26**	**144.23**

Note 20 — Trade Payables

Particulars	31.03.2026	31.03.2025
Total outstanding dues of micro enterprises and small enterprises	0.12	—
Total outstanding dues of creditors other than MSE	26.03	20.70
Total	**26.15**	**20.70**

Trade Payables Ageing

Sl.	Particulars	<1yr	1–2yr	2–3yr	>3yr	Total
i)	MSME (2025-26)	0.12	—	—	—	0.12
ii)	Others (2025-26)	26.03	—	—	—	26.03
i)	MSME (2024-25)	—	—	—	—	—
ii)	Others (2024-25)	20.70	—	—	—	20.70

Note 21 — Other Current Liabilities

Particulars	31.03.2026	31.03.2025
TDS Payable	2.84	5.23
GST Payable	15.65	10.01
P.Tax Payable	0.06	0.12
Deferral Sales Tax Liability	1.23	8.58
Book Overdraft	106.66	—
Other payable	3.38	2.54
Total	**129.82**	**26.48**

Note 22 — Provisions (Current)

Particulars	31.03.2026	31.03.2025
Provision for Gratuity payable within 12 months	0.04	0.02
Total	**0.04**	**0.02**

Note 23 — Revenue from Operations

(Amount in ₹ lakhs)

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Rent Received	185.80	250.76
Sale of SMS	56.00	28.30
Platform Service	0.06	0.13
Total	**241.86**	**279.18**

Note 24 — Other Income

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Dividend Received	4.77	5.42
Discount Received	0.21	0.03
Interest on IT Refund	1.47	1.11
Interest on FDR	13.05	12.77
Interest on Loan	—	0.08
Profit on Sale of Shares	68.29	68.43
R/off	0.17	0.20
Key Man Insurance Maturity	0.01	6.23
Fair value gain / loss	**—**	**17.38**
Total	87.96	111.65

Note 25 — Purchases

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Purchases of SMS	57.63	34.77
Total	**57.63**	**34.77**

Note 26 — Changes in Inventories

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Stock-in-Trade		
Opening Stock	8.61	0.05
Less: Closing Stock	11.43	8.61
Total	**(2.83)**	**(8.55)**

Note 27 — Employee Benefits Expense

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Salary, Wages, Bonus, etc.	122.99	111.40
Directors' Remuneration	6.00	6.00
Staff Welfare Expenses	0.15	3.06
Provision for Gratuity	5.75	11.46
Total	**134.89**	**131.92**

Note 28 — Finance Cost

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Interest on Car Loan	2.63	3.76
Bank Charges	0.10	0.05
Total	**2.73**	**3.81**

Note 29 — Other Expenses

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Advertisement Expenses	23.59	24.82
Fair Value Loss	31.67	—
Provision for doubtful Debts	201.92	—
Business Promotions	—	0.51
Consultancy Expenses	12.71	8.95
Commission	0.73	2.74
Conveyance Expenses	—	0.10
Courier Expenses	0.62	0.30
Electrical Expense	1.99	1.06
E-Voting & Issuer Fees	0.09	0.44
Gram Panchayat Tax	—	0.44
GST Late Filing	0.30	—
Insurance Charges	0.90	1.22
Internet Expenses	—	0.07
Interest on TDS & GST	0.68	0.03
Legal Charges	17.74	25.66
Listing expenses	—	0.05
Membership Fees	2.00	5.49
Miscellaneous Expenses	2.67	1.50
Office Expenses	0.20	14.38
PMS Expense	9.73	9.95
Postage, Telegram & Telephone Charges	0.38	0.01
Printing & Stationery	0.32	0.15
Professional Fees	6.81	7.25
Professional Tax	0.04	—
Stock Exchange Expenses	2.77	—
Rent Paid	6.50	6.42
Repairs & Maintenance — Factory Building	10.01	5.26
Repairs & Maintenance — Vehicle	1.35	0.04
Repairs & Maintenance — Others	5.90	11.38
ROC Charges & Filing Fees	0.37	0.12
Server Cost	35.42	37.97
Software Expenses	2.23	3.63
Auditor's Remuneration	2.15	1.10

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Security Charges	3.54	—
Service Charges	9.72	—
Sundry Balance written off	29.95	—
Subscription	0.27	0.28
Travelling & Conveyance	41.27	69.89
Write off	**0.01**	**0.01**
Total	466.57	241.21

Remuneration for Statutory Auditor

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Payment to Auditor:		
For Statutory Audit	0.80	0.80
For Other Matters	0.40	0.30
For Income Tax Matters	0.95	—
Total	**2.15**	**1.10**

Note 30 — Other Comprehensive Income

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Items that will not be reclassified to profit and loss:		
Defined Benefit Obligation	4.33	10.69
Fair Value change of investment	10.19	(45.91)
Realised Gain on Sale of Investment	—	—
Tax expense on the above	—	(2.78)
Total	**14.52**	**(38.00)**

Note 31 — Earnings per Share

Particulars	2025-26	2024-25
Profit after tax (₹ lakhs)	(357.62)	(37.64)
Net profit attributable to equity shareholders (₹ lakhs)	(357.62)	(37.64)
Weighted average number of equity shares outstanding (nos.)	16,25,000	16,25,000
Basic and Diluted Earnings per share (₹)	**(22.01)**	**(2.32)**
Nominal Value of Equity Shares (₹)	10.00	10.00

Note 32 — Loan to Related Parties

Type of Borrower	Amount 2025-26 (₹ lakhs)	Amount 2024-25 (₹ lakhs)	% to total loans 2025-26	% to total loans 2024-25
Promoters	—	—	—	—
Directors	—	—	—	—
KMPs	—	—	—	—
Related Party	138.00	137.90	98.71%	80.20%

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
SWARNA MIMANI
WHOLE TIME DIRECTOR
(DIN-01186819)

Sd/-
ABHISHEK MIMANI
DIRECTOR
(DIN-05259988)

Sd/-
VIVEK BHARUKA
CHIEF FINANCIAL OFFICER
PAN: BSVPB4306C
PLACE: KOLKATA
DATE: 26.05.2026

Sd/-
JAYA BAJPAI
COMPANY SECRETARY
PAN: CKRPB5013K

Signed as per our report of even date attached
For Ranjit Jain & Co.
CHARTERED ACCOUNTANTS
FIRM REG NO. 322505E

Sd/-
CA Ashok Kumar Agarwal
Partner
MEMBERSHIP NO. 056622

Disclosures on Financial Instruments

This section contains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. The details of significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in Note 3 to the financial statements.

Categories of Financial Instruments

(Amount in ₹ lakhs)

Particulars	Note	As at 31.03.2026	As at 31.03.2025
Financial Assets			
a) Measured at Amortised Cost			
(i) Cash & Cash Equivalents	9	54.41	8.95
(ii) Loans	4 & 10	139.81	171.95
(iii) Trade Receivables	8	—	223.93
(iv) Other Financial Assets	5 & 11	226.94	214.73
Sub-Total		**421.17**	**619.56**
b) Measured at fair value through OCI (FVTOCI)			
(i) Investment in Quoted Shares	3	26.02	15.82
Sub-Total		**26.02**	**15.82**
c) Measured at fair value through Profit & Loss (FVTPL)			
(ii) Investment in Mutual fund	7	544.69	514.64
Sub-Total		**544.69**	**514.64**
Total Financial Assets		**991.88**	**1,150.02**
Financial Liabilities			
a) Measured at Amortised Cost			
(i) Borrowings	15 & 19	246.91	166.29
(ii) Trade Payables	20	26.15	20.70
(iii) Other Financial Liabilities	16	38.08	35.80
Sub-Total		**311.14**	**222.78**
Total Financial Liabilities		**311.14**	**222.78**

(I) Fair Value Hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments and provides an indication about the reliability of inputs used in determining fair value. The Company has classified its financial instruments into the three levels prescribed under the accounting standards. **Level 1:** financial instruments measured using quoted price. **Level 2:** the fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. **Level 3:** if one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

(II) Valuation techniques used to determine Fair Value

Specific valuation techniques used to value financial instruments include: the fair value of investments in quoted equity shares and mutual funds is measured at quoted price or NAV; the fair value of level 2 instruments is valued using inputs based on information about market participants' assumptions and other data that are available.

(III) Fair Value of Financial Assets & Liabilities measured at Fair Value — Recurring

Particulars	31.03.2026 Level 1	31.03.2026 Level 2	31.03.2025 Level 1	31.03.2025 Level 2
Equity Instruments	26.02	—	15.82	—
Mutual Funds	544.69	—	514.64	—
Total Financial Assets	**570.71**	**—**	**530.46**	**—**

(IV) Fair Value of Financial Assets & Liabilities measured at Amortised Cost

Particulars	Carrying 31.03.2026	Fair Value 31.03.2026	Carrying 31.03.2025	Fair Value 31.03.2025
Financial Assets:				
Cash & Cash Equivalents	54.41	54.41	8.95	8.95
Loans	139.81	139.81	171.95	171.95
Trade Receivables	—	—	223.93	223.93
Other Financial Assets	226.94	226.94	214.73	214.73
Financial Liabilities:				
Borrowings	246.91	246.91	166.29	166.29
Trade Payables	26.15	26.15	20.70	20.70
Other Financial Liabilities	38.08	38.08	35.80	35.80

Annexure — Additional Regulatory Information (FY 2025-26)

i) The title deed of Immovable Property held by the Company is in its own name.

ii) The Company has not revalued its property, plant & equipment during the year.

iii) The Company has no intangible assets.

iv) The Company has granted loans or advances to promoters, directors, KMPs and related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment. Details as per Note 32.

v) There is no Capital Work-in-Progress at the year-end.

vi) There are no intangible assets under development at the year-end.

vii) The Company has no benami property and no proceedings has been initiated or pending against the Company for holding any benami property under The Benami Transactions (Prohibition) Act, 1988.

viii) The Company has no borrowings from banks or financial institutions on the basis of security of current assets.

ix) The Company has not been declared as a wilful defaulter by any bank or financial institution or other lenders.

x) The Company has no transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

xi) Banks are yet to provide the signed copy of Form CHG-1 for creation of charge on Motor Vehicles. Therefore, the Company is unable to file the said form with ROC for creation of charges on the above assets.

xii) The Company has not made any investment beyond the number of layers prescribed under clause 87 of Section 2 of the Companies Act, 2013 read with the Companies (Restriction on Number of Layers) Rules, 2017.

xiii) Ratio Analysis: Please refer to the Financial Ratios table in the Management Discussion & Analysis section.

xiv) The Company has not entered into any scheme of arrangement, approved by competent authority in terms of Sections 230 to 237 of the Companies Act, 2013.

xv) (A) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. (B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xvi) The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year in its tax assessments or under any other provisions of the Income Tax Act, 1961.

xvii) The provisions contained in Section 135 of the Companies Act, 2013 relating to CSR Activities are not applicable to the Company for the year under review.

xviii) The Company has not traded or invested in Crypto currency or Virtual Currency during the year.

Annexure II — Ratio Analysis

(Amount in ₹ lakhs)

Ratio	Formula	Numerator 2026 (₹)	Denominator 2026 (₹)	Numerator 2025 (₹)	Denominator 2025 (₹)	2026	2025	Var	Reason (if > 25%)
Current Ratio	Current Assets / Current Liabilities	7,87,94,190.55	3,89,26,453.73	9,60,68,583.72	1,91,43,974.47	2.02	5.02	-60%	Increase in Current Liability
Debt-Equity Ratio	Debt / Equity	2,46,90,839	39,76,09,265.02	1,66,28,897	43,19,21,461.74	0.06	0.04	61%	Increase in Debt
Debt Service Coverage Ratio	Net Operating Income / Debt Service	(3,26,55,248.57)	2,46,90,839	(8,56,797.26)	1,66,28,897	(1.32)	(0.05)	2467%	Increase in Net Operating Losses
Return on Equity Ratio	Profit after tax × 100 / Shareholder's Equity	(357.62 crore)	39,76,09,265.02	(3,76,40,918)	43,19,21,461.74	(8.99)	(0.87)	932%	Decrease in Losses after Tax
Inventory Turnover Ratio	Sales / Average Inventory	56,00,000	10,02,056.41	28,29,640	4,33,066.48	5.59	6.53	-14%	N.A.
Trade Receivables Turnover	Net Credit Sales / Avg Trade Receivables	2,41,85,577.45	1,11,96,522.50	2,79,18,061.38	2,14,06,022.50	2.16	1.30	66%	Decrease in Trade Receivables
Trade Payables Turnover	Purchases & Other Exp / Avg Trade Payables	6,90,43,531.69	22,93,000	4,28,23,643.66	17,80,442.84	30.11	24.05	25%	N.A.
Net Capital Turnover	Revenue from Operations / Working Capital	2,41,85,577.45	3,98,67,736.82	2,79,18,061.38	7,69,24,609.25	0.61	0.36	67%	Decrease in Revenue from Operations
Net Profit Ratio	Net Profit / Revenue from Operations	(3,57,62,270.72)	2,41,85,577.45	(37,64,099.18)	2,79,18,061.38	(1.48)	(0.13)	997%	Increase in Net Losses
Return on Capital Employed	EBIT × 100 / Capital Employed	(357.99 crore)	40,98,86,404.74	(3,36,50,018)	44,47,92,477.08	(8.73)	(0.76)	1054%	Decrease in Earning before Tax
Return on Investment	Income from Investments / Avg Investments	4,76,754.90	5,19,96,235.77	5,41,931.60	4,73,34,976.40	0.01	0.01	-20%	N.A.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
SWARNA MIMANI
WHOLE TIME DIRECTOR
(DIN-01186819)

Sd/-
ABHISHEK MIMANI
DIRECTOR
(DIN-05259988)

Sd/-
VIVEK BHARUKA
CHIEF FINANCIAL OFFICER
PAN: BSVPB4306C
PLACE: KOLKATA
DATE: 26.05.2026

Sd/-
JAYA BAJPAI
COMPANY SECRETARY
PAN: CKRPB5013K

Signed as per our report of even date attached
For Ranjit Jain & Co.
CHARTERED ACCOUNTANTS
FIRM REG NO. 322505E

Sd/-
CA Ashok Kumar Agarwal
Partner
MEMBERSHIP NO. 056622

Central Cables Limited

REGISTERED OFFICE
5 Temple Road, Civil Lines
Nagpur – 440001, Maharashtra

CORPORATE OFFICE
1, Shakespeare Sarani, 6th Floor, Room 6C
A. C. Market, Kolkata – 700071

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www.centralcables.in

CORPORATE IDENTITY
CIN: L31300MH1981PLC023772
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