



Press Release

## **MSEI MD & CEO Saurabh Sarkar resigns; board appoints Udai Kumar as interim MD & CEO**

**Mumbai Oct 12, 2015:** The Metropolitan Stock Exchange of India Ltd (MSEI) *formerly MCX Stock Exchange Ltd (MCX-SX)* MD & CEO, Mr Saurabh Sarkar has resigned to move on for better opportunities. The exchange thanks him for all the positive achievements and wishes him all the best for the future.

The MSEI board which met on Saturday, October 10, 2015 has appointed Mr Udai Kumar, Managing Director, Metropolitan Clearing Corpn of India Ltd (MCCIL) *formerly MCX-SX Clearing Corporation Ltd (MCX-SXCCL)* as interim MD & CEO of the exchange.

MSEI has already initiated the process of appointment of new MD & CEO.

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**Metropolitan Stock Exchange of India Limited**

(Formerly known as MCX Stock Exchange Ltd.)

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