



Press Release

## **MSEI appoints Udai Kumar as MD & CEO**

To focus on repositioning of the exchange and differentiated products



**Mumbai, February 22, 2016:** Mr. Udai Kumar has been appointed as the Managing Director and Chief Executive Officer (MD & CEO) of Metropolitan Stock Exchange of India Limited (**MSEI**), *formerly known as MCX Stock Exchange Limited*, after receiving necessary approval from the market regulator Securities and Exchange Board of India (SEBI). The SEBI approval comes after a stringent shortlisting process and interviews by the Selection Committee to select a suitable candidate for the role.

A veteran in the Capital and Financial Markets, Mr. Kumar has over two decades of rich experience in stock exchange administration, capital markets, fund raising, restructuring and mergers & acquisition functions. He has worked in senior positions at some of the largest and most prestigious organizations such as JM Financial, JM Morgan Stanley, Centrum Capital and Fortune Financial. Prior to the present assignment, Mr. Kumar was the MD of Metropolitan Clearing Corporation of India Limited (MCCIL).

MSEI is a professionally managed company with a strong Board and Management team. Commenting on the appointment, **Mr. Thomas Mathew T., Chairman, MSEI**, said: "I am delighted to welcome Mr. Kumar on Board of MSEI. With his vast experience and leadership skills, I am sure he will be able to consolidate the Exchange's business, put in place the necessary business restructuring and chalk out a new growth phase in various market segments."

MSEI is the third national stock exchange of the country with licenses to operate in Equity, Equity Derivatives, Debt, Currency Derivatives and Interest Rates derivatives.

Taking over the helm, **Mr. Udai Kumar, MD & CEO, MSEI** said: 'I thank the MSEI Board and the Regulator for showing their confidence and trust in me to lead MSEI. I am looking forward to contributing to the growth of the exchange by focusing on repositioning of the exchange and differentiated products in our existing and new segments, implementing revamped business plan and addressing members' needs. Technology, investor-centricity and knowledge base shall continue to be business mantras'.

**For media queries, contact:** Satish Shinde, Communications, Mobile: 9321491994

### **Metropolitan Stock Exchange of India Limited**

(Formerly known as MCX Stock Exchange Ltd.)

Registered Office: 4th Floor, Vibgyor Towers, Plot No. C - 62, Opp. Trident Hotel, Bandra Kurla Complex, Bandra East, Mumbai 400098.

Tel: +91-22-6112 9000 • Fax: +91-22-6112 9009 • Email: customerservice@msei.in • CIN: U65999MH2008PLC185856