

MSE sets new timelines for extended trading hours in the equity capital market segment

Mumbai, July 5, 2017: The Metropolitan Stock Exchange of India (MSE), one of the three national stock exchanges, today sought time for setting new timelines for extended trading hours in the equity capital market segment. The exchange clarified that the circular dated 5th July, 2017 talking of extension of its trading hours from 9:00 am to 5 p.m. effective 7th July, 2017 stands modified and will be as per the new timelines which will be announced shortly.

According to MSE spokesperson, “Extension of trading hours is something the market players and various stakeholders have been seeking for a long time now. We would like to ensure not just us, but the whole ecosystem is ready for the change and it does require more time than we anticipated initially. We are thoroughly reviewing all arrangements and engaging the regulator as well in this regard. We will announce the new timelines once we are done with this thorough review.”

The extension of normal market trading hours shall provide greater opportunity and efficiency for the market participants. Market participants shall be able to react to domestic and international events during the same day which could reduce gap up or gap down openings next day otherwise.

The above move is consistent with MSE's strategy of offering unique value proposition and differentiated offerings. MSE's normal market segment already provides the best opportunity and platform for executing large equity deals without the disadvantages of block windows and slippage problem of bulk trades. MSE also offers zero transaction charge on all Passive Orders in the Equity Cash and Derivatives segments.

MSE's current focus has been on expanding the market, Identifying/filing in the gaps & not competing with other exchanges. The current focus is on communications, infrastructure & adoption of global practices wherein it had formed a strategic partnership with GMEX to facilitate infrastructure development. It offers a transparent, hi-tech platform for trading in Capital Market, Futures & Options (F&O), Interest Rate Derivatives, Currency Derivatives, ETFs and Debt Market. At present, 245 companies are listed on the exchange, and about 1,300 large corporates are available for trading in the permitted to trade category.

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