

Date: 31th May, 2017

Press release

## MSE to conduct mock trading sessions on 3<sup>rd</sup> June 2017

## Mock trading session across all trading segments

**Mumbai, May 31st, 2017**: Metropolitan Stock Exchange of India Limited (MSE), the third national level stock exchange, will conduct mock trading session in all the segments on Saturday the 3<sup>rd</sup> June, 2017. This monthly mock trading session is planned to be held from the Disaster Recovery (DR) site of the exchange as a periodical exercise to check the preparedness of the DR site to face any emergency.

The exchange maintains a state-of-the-art DR site in New Delhi from where live trading sessions have been conducted without even announcing to the market participants switchover from DC (Data Centre in BKC, Mumbai) to its DR site in New Delhi. All MSE members are encouraged to participate in the mock trading to test the system's performance. Trading members, using in-house or empaneled vendor's algorithms, are required to take part in the session with their user-ids. Trades resulting from such mock trading will not attract any margin / settlement obligation and do not create any rights and liability on members.

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**About MSE:** Metropolitan Stock Exchange of India Limited (MSE) is a SEBI-recognized stock exchange with licences to operate in currency, interest rate & equity derivatives, equity cash, ETFs and debt. Its shareholders include India's top public and private sector banks and domestic financial institutions who together hold over 34%, besides eminent shareholders like **Rakesh Jhunjhunwala, Radhakishan Damani and Nemish S. Shah**. MSE boasts of a Board of Directors with eminent personalities and a professional management to steering the company to its growth potential. In line with global best practices and regulatory requirements, clearing & settlement of trade on the exchange are through its subsidiary Metropolitan Clearing Corporation of India Ltd. (MCCIL), an accredited Qualified Central Counterparty.

MSE and GMEX Group of London ('GMEX') have recently agreed to collaborate in the areas of product development in existing segments and launching new product categories, technological innovations and market infrastructure development for new products alongside strategic equity investment by GMEX in MSE and its subsidiary, MCCIL.

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