

## Press Release

### **MSE further strengthens its Board; Inducts SEBI CDAC member Mr Vijay Sardana as Public Interest Director**

**Mumbai, May 14, 2019:** Metropolitan Stock Exchange of India Limited (MSE), the country's youngest stock exchange has further strengthened its board by inducting Industry Expert and SEBI CDAC Member Mr Vijay Sardana. The commodity market veteran will also be part of the Business Development Committee to guide and oversee strategic initiatives to foster business improvement.

MSE's current Board includes eminent industry top guns such as Mr D.K. Mehrotra (Former Chairman of Life Insurance Corporation of India), Mr. Ketan Vikamsey (Chairman of HLB India Federation; Senior Partner - Khimji Kunverji & Co.), Mr. Sudhir Bassi (Executive Director in Capital Markets Practise Group - Khaitan & Co), Ms. Trishna Guha (Former Executive Director of Dena Bank & Former General Manager of Allahabad Bank) and Mr. S.V.D. Nageswara Rao (Senior faculty of Economics and Finance at the School of Management IIT Mumbai)



**Commenting on the development, Balu Nair, Interim CEO- MSE said** “As the exchange gears up to expand the currency derivative markets, Mr Sardana's guidance to the Business Development Committee, shall help MSE to achieve its business goals. The exchange is putting in lot of efforts to improve business on various fronts. The recent move of SEBI to introduce interoperability has made the Indian securities markets will enable MSE to have a fair play in the Equity, Equity Derivatives & Currency Derivatives Segment.”

**Sharing his views, Mr. Vijay Sardana, Public Interest Director, MSE said** “Capital market is the key to nation's development and it is crucial that all stakeholders including corporate players, traders, importers & exporters collaborate and make use of the exchange ecosystem to hedge risks and raise capital. I endeavor to guide MSE and other stakeholders so that they can mutually benefit from each other and participate in nation's growth effectively,”

**About Mr Vijay Sardana**



Mr. Sardana is well known and experienced senior professional, speaker, writer and author on the subjects related to innovation management in Industries and Economic issues including application of modern technologies for consumer-agri-food products, commodity markets, rural and bio-economy.

He is currently part of host of committees including a member on SEBI's Commodity Derivatives Advisory Committee; Independent Director, NABKISAN, Subsidiary of National Bank Agriculture and Rural Development (NABARD) and others.

#### **About MSE:**

Since its inception in 2008, MSE—the third national stock exchange—is committed to encouraging broader participation in equity and growing the non-equity segment(s). On the anvil are a slew of differentiated products, some likely to be the first in the Indian market. The product positioning of MSE shall be complemented by reduced operating cost for members, better utilization of their capital and technology upgrade.

Metropolitan Stock Exchange of India offers a transparent, hi-tech platform for trading in Capital Market, Futures & Options (F&O), Interest Rate Derivatives, Currency Derivatives, ETFs and Debt Market. At present, 245 companies are listed on the exchange, and about 1,300 large corporates are available for trading in the permitted to trade category.

**MSE is planning to strengthen the risk management capabilities for Indian corporates and mainly SMEs, importers and exporters, etc. Businesses that operate in volatile currency market and risky global / international trade can effectively use MSE's platform to mitigate their forex risk.**

Various sectors can approach MSE to share their risk management requirements and the exchange will be happy to consider their requirements. MSE will also work to develop suitable risk management products for metal industry, textile, Gem and jewellery, agriculture trade, bullion, energy and new economy sectors.

Companies can also use MSE's equity platform for listing and capital management activities, stock trading and clearance requirements as per SEBI guidelines. MSE will position itself as a new age stock market of the 21st century.