



## Statement with regards to recent Media Reports on MSE and ICEX Merger

This is with regards to market news reporting on MSE & ICEX in merger talks. We would like to categorically deny any such development or inclination of MSE towards the same. As an exchange, we are well capitalized, secondly, we also own a financially strong clearing corporation. With regulator introducing market reforms like interoperability, as an MII, we stand strong on business prospects as it will give us an equal opportunity in the market place. We are totally focused on getting the business back on our exchange and hence thought of any merger doesn't arise.

Further, there is no forensic audit ordered on MSE. All regulatory audits of the past are closed and reports have been submitted to respective authorities in the previous year itself. MSE stands strong and is duly complied with all necessary financial and regulatory criterias being full filled.