Press Release

World Investor Week – 2023 Opening Bell Rings at MSE with Millennials

• MSE IPF hosted the WIW opening bell ceremony in India this year with Millennials
• The theme of the event was ‘Millennials and Responsible Investing’ this year – Close to 1500 university students across various career streams from Mumbai attended the event physically. The event also witnessed an online participation from 300 students from several IIMs, IITs, XLRI in India throughout the day.
  In an effort to reach out to wider number of millennials and investing community, the event shall be televised on ZEE Business.
• SEBI officials, Industry Bodies Mutual Fund Industry and Wealth Management industry representatives also attended the event
• MSE IPF released series of animated videos for Investor Education via the launch of its MASCOT by Mr Ananth Narayan, Whole Time Member, SEBI
• The event was attended by 15 Industry Expo Partners who set-up stalls at the event to promote investor education and awareness Mutual Fund, Retail Brokerages and Wealth Management industry

MSE strongly believe in inclusive growth of markets and investing community. Last year, the theme focused on inclusion of LGBTQ community in Capital Markets. Therefore, it has taken a significantly different approach this year to conduct its investor awareness initiatives. MSE believes that all strata of our community should be a part of investor education in order to grow the investing community in the country and for the capital markets to mature. The event marked its step by involving the millennial community during the opening ceremony.

SEBI Whole-time Member, Mr. Ananth Narayan Gopalakrishnan on the occasion said, “SEBI’s responsibility is to ensure that investors are aware. SEBI’s three mandates are investor protection, market development, and market regulation. SEBI’s job is to ensure sustainable capital formation in India. Investor community has crossed 10 crore unique accounts. Financialization of savings is a booster for capital formation. Opportunity is there to reach at 50 crore unique investors.”

He continued emphasizing that volatility is a critical part of investments. It is only the investor who by himself or herself can decide what is the level of risk that they can take and it is the sole responsibility of an investor to correlate the level of risk that he/she can take with the fluctuating rate of volatility.
MSE Chairman Mr. Dinesh Patwari spoke on the importance of financial literacy and awareness starting from school and college levels. Starting early with the habit of investing would benefit this generation to create long-term wealth.

The Guest of Honour, Dr. Indu Shahani, Vice-Chancellor ATLAS University mentioned that “ATLAS has technology interventions in each of our curriculum because future is digital. It is a privilege because we have heard of the Opening Bell, but we could never imagine about the Opening Bell being hosted here at our premises.”

Ms. Latika Kundu, MD & CEO MSE said, “Investing is not just about financial transaction; it is also about building futures, supporting dreams and creating lasting legacies. It is about empowering yourself and thereby creating an environment of healthy investing wherein we shall witness our beloved nation standing tall in the global financial landscape. Our nation becoming – a leader, a price setter, a market creator.”

The event also witnessed the panel discussion by Industry Stalwarts on ‘Empowering Bharat: The Journey of Resilience and Responsible Investing’.

Mr. Anup Maheswari, Co-founder and CIO 360 ONE Asset said “It is all about earning, spending, giving but the most important is investing. Investing is one of the places to create long-term wealth and capital.”

Mr. Vijay Chandok, MD & CEO ICICI Securities said “Digitalization has really helped for financial inclusion in a large way. The three most important things to look into are Digitalization, basic learning about finance and access to people”

Mr. Nilesh Shah, Managing Director Kotak Mutual Fund said “India is a heterogenous country. You need to take into account diversity of India. Good regulation is needed. India is neither physical nor digital. We need to provide both. There is no one standard solution for India. Financial Empowerment is extremely important. You have to launch products suited to different kinds of people and you need innovation in markets, which can create these products either through education or through distribution.”

Ms. Latika Kundu, MD & CEO MSE spoke on the importance of more players in the market space to create markets with more transparency and better price discovery. She provided examples of competition in the global space as well and spoke about more inclusion of asset classes which are still nascent in India.

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