

## JOINT PRESS RELEASE

## SUCCESSFUL IMPLEMENTATION OF DIRECT PAYOUT SETTLEMENT FOR SECURITIES

**Mumbai, March 02, 2025**: The Market Infrastructure Institutions (MIIs), comprising Exchanges, Clearing Corporations and Depositories, have successfully implemented the Direct Payout Settlement mechanism for securities on February 25, 2025, under the guidance of Securities and Exchange Board of India (SEBI).

This initiative enhances efficiency, transparency, and investor protection, ensuring seamless direct credit of securities to clients' demat accounts. The mechanism strengthens market integrity and operational efficiency.



## About Metropolitan Stock Exchange of India Limited (MSE):

Metropolitan Stock Exchange of India Limited (MSE) is the youngest Exchange of the Country. MSE holds recognition and license from SEBI to operate as a Stock Exchange in Currency Derivatives, Equity Derivatives, Equity and Debt Segment. MSE provides an advanced and robust electronic trading platform to trade in various products ensuring transparency and efficiency. MSE commenced its operations with the Currency Derivatives Segment in October 2008. MSE expanded to include the Capital Market and Futures and Options Segments, along with its flagship index "SX40. The Exchange has close to 2000 companies available for trading in its Equity Segment. As we witness the awakening of India as a thriving Asian giant and a global leader with an unwavering focus to impact 1.4 B lives, MSE is dedicated to develop resilient systems for the inclusive growth of Capital Markets in India. The Exchange has embarked on an audacious goal for creating innovative customized products across asset classes and leveraging a distribution strategy in the country by partnering with ecosystem players to increase participation from various echelons of the society.

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