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## CORPORATE INFORMATION

### Board of Directors

- Mr. Saurabh Sarkar
- Mr. Suniel Vichare
- Mr. Sanjit Prasad

### Statutory Auditors

- M/s. D. F. CHORDIA & CO, Chartered Accountants\*

### Registered Office

- Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (E), Mumbai - 400093.

\*Appointed for the F.Y. 14-15

## Directors' Report

To  
The Members,  
MCX-SX KYC Registration Agency Limited

Your Directors have pleasure in presenting their Second Annual Report and Audited Statement of Accounts and the Auditors' Report for the period commencing from April 01, 2014 to March 31, 2015.

### 1. FINANCIAL RESULTS

(Amount in Rs.)

Particulars	April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2015
Total Income	-	-
Less: Expenditure	44,050	19,672
Loss Before Tax	(44,050)	(19,672)
Less: Provision For Tax	-	-
Loss After Tax	(44,050)	(19,672)

### 2. STATE OF COMPANYS` AFFAIRS

Your Company is a wholly owned subsidiary of M/s. Metropolitan Stock Exchange of India Limited (MSEI). Your Company will commence its business operations as KYC registration agency upon receipt of approval from SEBI.

### 3. DIVIDEND AND RESERVES

No dividend is recommended by the Board as the Company is yet to commence its business operations and has not been making profits. For the same reason, no amount is available for transferring to the General Reserves for the period ended March 31, 2015.

### 4. SHARE CAPITAL

The authorized and paid-up share capital of the Company is ₹ 5 lakh divided into 50,000 equity shares of ₹ 10/- each entirely held by Metropolitan Clearing Corporation of India Limited.

### 5. DIRECTORS

During the year Mr. Ranjul Goswami was appointed as Additional Director w.e.f December 18, 2014.

### 6. HUMAN RESOURCES & PARTICULARS OF EMPLOYEES

There are no employees in the company and accordingly no disclosure is being made under section under the relevant provisions of Companies Act, 2013.

### 7. MANAGEMENT

Since the Company has not commenced business activities, there are no employees in the company.

### 8. AUDITORS

M/s. D.F. Choradia & Co., Chartered Accountants, Mumbai, were appointed as Statutory Auditors of the Company in the Annual General Meeting held on September 3., 2014 to hold office up to conclusion of ensuing Annual General Meeting of the Company.

### 9. DEPOSITS

The Company has not accepted any public deposits during the reported period.

## 10. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY

The company has not yet commenced business activities.

## 11. RELATED PARTY TRANSACTIONS

During the period under review there were no related party transactions.

## 12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the period under review the Company had not granted any loans, given guarantees or made any investments.

## 13. MEETINGS OF THE BOARD OF DIRECTORS

During the year 4 (Four) Board meetings were convened.

## 14. BOARD COMMITTEES

There are no committees under the Board.

## 15. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Companies Act, 2013, your Directors, to the best of their knowledge and belief, make following statements that:-

- (i) The applicable Accounting Standards have been followed in the preparation of the annual accounts along with the proper explanation relating to material departure, if any.
- (ii) Such accounting policies have been selected and applied consistently and such judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company in the Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss for the said financial year ended March 31, 2015.
- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) The annual accounts have been prepared on a going concern basis
- (v) The proper internal financial controls were in place and that such internal financial controls are adequate and were operating effectively.
- (vi) The systems to ensure compliance with the provisions of all applicable laws were in place and such systems were adequate and operating effectively.

## 16. EXPLANATION AND COMMENTS ON AUDITORS REPORT

There is no qualification, disclaimer, reservation or adverse remark made by statutory auditors.

## 17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

### a) Conservation of Energy, Technology Absorption

Since the Company has not commenced the business provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, concerning conservation of energy and technology absorption, respectively, are not applicable to the Company.

### b) Foreign Exchange earnings/outgo during the year under review

There were no foreign exchange earnings or expenditure during the period under review.

## 18. SWEAT EQUITY SHARES

The Company did not issue any sweat equity shares and hence the requirements of Rule 7 of the Unlisted Companies (Issue of Sweat Equity Shares) Rules, 2003 are not applicable to the Company.

## 19. BUY-BACK OF SHARES

Your Company did not have any scheme of buyback of shares, during the period under review.

## 20. ACKNOWLEDGEMENTS

The Directors wish to convey their appreciation to SEBI, investors, auditors, and other concerned government departments for their co-operation.

For and on behalf of the Board of Directors

Place: Mumbai  
Date: August 5, 2015

Sd/-  
Saurabh Sarkar  
Director

**Form No. MGT-9****EXTRACT OF ANNUAL RETURN  
AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2015**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**REGISTRATION AND OTHER DETAILS:**

CIN	U65923MH2012PLC227604
Registration Date	March 2, 2012
Name of the Company	MCX-SX KYC REGISTRATION AGENCY LIMITED
Category / Sub-Category of the Company	Public unlisted
Address of the Registered office and contact details	Exchange Square, Suren Road, Chakala, Andheri (East) - 400093
Whether listed company	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	-

**PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	KYC documents registration agency	661661166110	The Company has not commenced business activities

**PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/Subsidiary /Associate	% of shares held
1	Metropolitan Stock Exchange of India Limited	U65999MH2008PLC185856	Holding	100

**SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Promoter	--	50000	50000	100	--	50000	50000	100	--
Indian	--	--	--	--	--	--	--	--	--
Individual/ HUF	--	--	--	--	--	--	--	--	--
Central Govt	--	--	--	--	--	--	--	--	--
State Govt(s)	--	--	--	--	--	--	--	--	--
Bodies Corp	--	--	--	--	--	--	--	--	--

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Banks / FI	--	--	--	--	-	--	--	--	--
Any Other	--	--	--	--	--	--	--	--	--
Sub-total(A)(1):	--	50000	50000	100	--	50000	50000	100	--
Foreign	--	--	--	--	--	--	--	--	--
NRIs-Individuals	--	--	--	--	--	--	--	--	--
Other-Individuals	--	--	--	--	--	--	--	--	--
Bodies Corp.	--	--	--	--	--	--	--	--	--
Banks / FI	--	--	--	--	--	--	--	--	--
Any Other....	--	--	--	--	--	--	--	--	--
Sub-total (A)(2):	--	--	--	--	--	--	--	--	--
Public Shareholding	--	--	--	--	--	--	--	--	--
Institutions	--	--	--	--	--	--	--	--	--
Mutual Funds	--	--	--	--	--	--	--	--	--
Banks / FI	--	--	--	--	--	--	--	--	--
Central Govt	--	--	--	--	--	--	--	--	--
State Govt(s)	--	--	--	--	--	--	--	--	--
Venture Capital Funds	--	--	--	--	--	--	--	--	--
Insurance Companies	--	--	--	--	--	--	--	--	--
FIs	--	--	--	--	--	--	--	--	--
Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(1)	--	--	--	--	--	--	--	--	--
<b>2.Non Institutions</b>	--	--	--	--	--	--	--	--	--
Bodies Corp. (i) Indian (ii) Overseas	--	--	--	--	--	--	--	--	--
Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	--	--	--	--	--	--	--	--	--
Others(Specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(2)	--	--	--	--	--	--	--	--	--
Total Public Shareholding (B)=(B)(1)+ (B)(2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
<b>Grand Total (A+B+C)</b>	--	50000	50000	100	--	50000	50000	100	--

**SHAREHOLDING OF PROMOTERS**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Metropolitan Stock Exchange of India Limited	50000	100	--	50000	100	--	--
	Total	50000	100	--	50000	100	--	--

**CHANGE IN PROMOTERS' SHAREHOLDING (please specify, if there is no change)**

Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	--	--	--	--
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
3	At the End of the year	--	--	--	--

**INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)	--	--	--	--
Change in Indebtedness during the financial year				
- Addition	--	--	--	--
- Reduction				
Net Change	--	--	--	--
Indebtedness at the end of the financial year				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	--	--	--	--



**REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

- a) A. Remuneration to Managing Director, Whole-time Directors and/or Manager:- There are no employees in the Company

Particulars of Remuneration	Name of the employee	Total Amount
Gross salary		
a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--
b. Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--
c. Profits in lieu of salary under section 17(3) Income- tax Act, 1961	--	--
Stock Option		
Sweat Equity	--	--
Commission - as % of profit - others, specify...		
Others, please specify	--	--
Total (A)	--	--

- b) B. Remuneration to other directors:- Remuneration is not paid to any director :- Not applicable, since no remuneration is paid to any director.

Particulars of Remuneration				Total Amount
Independent Directors				
· Fee for attending board committee meetings	--	--	--	--
· Commission	--	--	--	--
· Others, please specify				
Total (1)	--	--	--	--
Other Non-Executive Directors				
· Fee for attending board committee meetings	--	--	--	--
· Commission	--	--	--	--
· Others, please specify				
Total (2)	--	--	--	--
Total (B)=(1+2)	--	--	--	--
Total Managerial Remuneration	--	--	--	--
Overall Ceiling as per the Act				

- c) C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD:- There are no employees in the Company

Particulars of Remuneration	Key Management Personnel		
Gross salary			
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--
(b) Value of perquisites u/s17(2) Income-tax Act, 1961	--	--	--
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--
Stock Option	--	--	--
Sweat Equity	--	--	--
Commission - as % of profit - others, specify...	--	--	--
Others, please specify	--	--	--
Total	--	--	--

**PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority RD /NCLT/Court]	Appeal made. If any(give details)
<b>A. Company</b>					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--

Compounding	--	--	--	--	--
<b>B. Directors</b>					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
<b>C. Other Officers In Default</b>					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--

## Annexure - B

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

1. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary during the financial year 2014-15, and ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2014-15 are as under:

Sr. No	Name of Director/KMP and Designation	% increase in Remuneration in the Financial Year 2014-15	Ratio of remuneration of each Director/ to median remuneration of employees
There are no employees in the company			

2. Percentage increase in the median remuneration of employees as compared with previous year :- Not applicable
3. Permanent employees on the rolls of Company as on March 31, 2015:- Not applicable
4. Relationship between average increase in remuneration and company performance: - Not applicable
5. Comparison of Remuneration of the Key Managerial Personnel(s) against the performance of the Company:- Not applicable
6. Increase made in the salaries of employees in the last financial year i.e. 2014-15 :- Not applicable
7. The key parameters for the variable component of remuneration availed by the directors:- Not applicable
8. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year - Not Applicable;

## Annexure - C

### Form No. AOC - 2

(Pursuant to clause (h) sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

#### 1. Details of contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts arrangements transactions	Duration of contracts/arrangements/transactions	Silent terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contract or arrangements or transactions	Date of the approval of the Board	Amount paid as advances if any	Date on which special resolution was passed in general meeting as required u/s. 188
NIL							

#### 2. Details of contracts or arrangements or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value for the year.	Date(s) of approval by the Board, if any	Amount paid as advances, if any
NIL					

## **Independent auditor's Report**

To the Members of  
MCX-SX KYC Registration Agency Limited

### **Report on the Financial Statements**

1. We have audited the accompanying financial statements of MCX-SX KYC Registration Agency Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - a) in the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2015;

- b) in case of Statement of Profit & Loss, of the profit for the year ended March 31, 2015;
- c) In the case of the Cash Flow Statement, cash flows for the year ended March 31, 2015.

### **Report on Other Legal and Regulatory Requirements**

- 7. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-Section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.
- 8. As required by Section 143(3) of the Act, we further report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) on the basis of written representations received from the Directors as on March 31, 2015, and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act;
  - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
    - i) The Company does not have any pending litigations which would impact its financial position;
    - ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
    - iii) The Company regularly transfers sums to the Investor Education and Protection Fund.

For D.F Chordia & Co  
Chartered Accountants

**D.F. Chordia**  
Partner  
Membership No.: 035466

Place: Mumbai  
Date: 01-June-2015

## MCX-SX KYC Registration Agency Limited

### Annexure to the Auditor's Report - March 31, 2015

Annexure referred to in paragraph 7 Our Report of even date to the members of MCX-SX KYC Registration Agency Limited on the accounts of the company for the year ended March 31, 2015.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

1. a). The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;  
b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification;
2. The nature of business of the Company does not require it to have any inventory. Hence, the requirement of clause (ii) of paragraph 3 of the said Order is not applicable to the Company.
3. The company has not granted any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under Section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for the sale of services. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no major weakness has not been noticed or reported.
5. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013.
6. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-Section (1) of Section 148 of the Act.
7. According to the information and explanations given to us and based on the records of the company examined by us,
8. a) The company has generally been in regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India ;  
b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.  
c) The Company has been in general in transfer of sums to the Investor Education and Protection Fund.
9. The Company does have accumulated losses at the end of the financial year March 31, 2015.
10. According to the records of the company examined by us and as per the information and explanations given to us, the company has not availed of any loans from any financial institution or banks and has not issued debentures.
11. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year.

12. In our opinion, and according to the information and explanations given to us, the company has not raised any term loans during the year.
  
13. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

For D.F Chordia & Co  
Chartered Accountants

**D.F. Chordia**  
Partner  
Membership No.: 035466

Place: Mumbai  
Date: 01-June-2015



**BALANCE SHEET AS AT MARCH 31, 2015**

	Notes No.	31st March 2015	31st March 2014
		₹	₹
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Fund</b>			
Share capital	2	500,000	500,000
Reserve and surplus	3	(146,831)	(102,781)
		<b>353,169</b>	<b>397,219</b>
<b>Current liabilities</b>			
Trade payables	4	7,703	22,572
Other current liabilities	5	-	-
		<b>7,703</b>	<b>22,472</b>
		<b>360,872</b>	<b>419,691</b>
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and bank balances	6	360,872	419,791
Short term loans and advances	7	-	-
		<b>360,872</b>	<b>419,791</b>
		<b>360,872</b>	<b>419,791</b>
Summary of significant accounting policies	1		

The accompanying notes are integral part of the financial statements

As per our report of even date

For D. F Chordia & Co  
Chartered Accountants

For and on behalf of the Board

**D. F. Chordia**  
Partner  
Membership No.: 035466

**Saurabh Sarkar**  
Director

**Suniel Vichare**  
Director

Place: Mumbai  
Date: May 28, 2015

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015**

	Notes No	Year ended 31.03.2015	Year ended 31.03.2014
		₹	₹
<b>Income</b>		-	-
<b>Total revenue</b>		-	-
<b>Expenditure</b>			
Other expenses	8	44,050	19,672
<b>Total expenses</b>		<b>44,050</b>	<b>19,672</b>
Loss before tax		<b>(44,050)</b>	<b>(19,672)</b>
Less : Provision for Taxation		-	-
<b>Loss for the year/period</b>		<b>(44,050)</b>	<b>(19,672)</b>
Earnings per equity share of face value of ₹10/- each	9		
Basic and Diluted (in ₹)		(0.88)	(0.56)
Summary of significant accounting policies	1		

The accompanying notes are integral part of the financial statements

As per our report of even date

For D. F Chordia & Co  
Chartered Accountants

For and on behalf of the Board

**D. F. Chordia**  
Partner  
Membership No.: 035466

**Saurabh Sarkar**  
Director

**Suniel Vichare**  
Director

Place: Mumbai  
Date: May 28, 2015

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015**

Particulars		31st March 2015		31st March 2014	
		₹	₹	₹	₹
<b>A.</b>	<b>Cash flow from Operating Activities</b>				
	Net loss before tax		(44,050)		(19,672)
	<b>Adjustments</b>		-		-
	<b>Operating loss before working capital changes</b>		(44,050)		(19,672)
	<b>Changes in working capital:</b>				
	<b>Adjustments for (increase) / decrease in operating assets:</b>				
	Short-term loans and advances	-		36	
	<b>Adjustments for increase / (decrease) in operating liabilities:</b>				
	Trade payables	(14,869)		2,348	
	Other current liabilities	-		(2,248)	
			(14,869)		136
	<b>Cash (used) / generated from operations</b>		(58,919)		(19,536)
	Less: Taxes paid		-		-
	<b>Net Cash (used) / generated from operations</b>		(58,919)		(19,536)
<b>B.</b>	<b>Cash flow from Investing Activities</b>		-		-
<b>C.</b>	<b>Cash flow from Financing Activities</b>				
	Proceeds from issuance of shares		-		-
	<b>Net Cash Generated from Financing Activities</b>		-		-
	<b>Net cash flow during the year</b>		(58,919)		(19,536)
	<b>Net increase in cash and cash equivalents</b>		(58,919)		(19,536)
	<b>Cash and cash equivalents (opening balance)</b>		419,791		439,327
	<b>Cash and cash equivalents (closing balance)</b>		360,872		419,791

## Notes to cash flow statement:

- Cash and cash equivalents include cash and bank balances in current and deposit accounts. Cash and cash equivalents includes:

	31st March 2015	31st March 2014
Cash and cheques on hand	-	-
Bank balances		
- in current account	360,872	419,791
- in deposit account (maturing within 3 months)	-	-
	360,872	419,791
Cash and cash equivalents		
- In deposit account (maturing more than 3 months)	-	-
- Interest accrued on fixed deposits	-	-
	<b>360,872</b>	<b>419,791</b>

2. The Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 (AS 3) "Cash Flow Statement" issued by the Companies (Accounting Standards) Rules, 2006.
3. Previous period figures have been regrouped, rearranged and reclassified wherever necessary to make them Comparable.

The schedules referred to above form an integral part of the accounts.

As per our report of even date

For D. F Chordia & Co  
Chartered Accountants

For and on behalf of the Board

**D. F. Chordia**  
Partner  
Membership No.: 035466

**Saurabh Sarkar**  
Director

**Suniel Vichare**  
Director

Place: Mumbai  
Date: May 28, 2015

## 1. Summary of significant accounting policies

### 1.1 Basis of accounting and preparation of financial statements

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous period. All assets and liabilities are classified as current or non-current as per the company's normal operating cycle and other criteria as set out in the Revised Schedule VI to the Companies Act, 1956.

### 1.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

### 1.3 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash at bank. Cash equivalents are short-term balances and demand deposits with an original maturity of three months or less from the date of acquisition.

### 1.4 Revenue recognition

Revenue is recognized when no significant uncertainty as to determination or realization exists.

### 1.5 Taxes on income

Income taxes are accounted for in accordance with Accounting Standard (AS-22) "Accounting for Taxes on Income". Tax expense comprises current tax, deferred tax. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax laws. The company recognizes deferred tax (subject to consideration of prudence) based on the tax effect of timing differences, being differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the statement of profit and loss using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

### 1.6 Impairment of assets

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the assets. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at lower of historical cost or recoverable amount.

### 1.7 Provisions and contingencies

The company recognizes a provision when there is a present obligation as a result of past event on which it is probable that there will be outflow of resources to settle the obligation in respect of which reliable estimates can be made.

Contingent liabilities are disclosed by way of notes to Financial Statements after careful evaluation by the management of the facts and legal aspects of the matter involved.

Contingent assets are neither recognized nor disclosed.

## 2. Share Capital

	31st March 2015		31st March 2014	
	No. of Shares	₹	No. of Shares	₹
<b>Authorised:</b>				
Equity shares of Rs.10/- each	50,000	500,000	50,000	500,000
	<b>50,000</b>	<b>500,000</b>	<b>50,000</b>	<b>500,000</b>
<b>Issued, Subscribed and Paid up:</b>				
Equity shares of Rs.10/- each fully paid up	50,000	500,000	50,000	500,000
	<b>50,000</b>	<b>500,000</b>	<b>50,000</b>	<b>500,000</b>

### 2.1 Reconciliation of the shares outstanding at the beginning and at the end of the period.

	31st March 2015		31st March 2014	
	No. of Shares	₹	No. of Shares	₹
<b>Equity shares</b>				
At the beginning of the year	50,000	500,000	50,000	500,000
Issued during the year/period	-	-	-	-
Outstanding at the end of the year/period	<b>50,000</b>	<b>500,000</b>	<b>50,000</b>	<b>500,000</b>

\* The company has only one class of equity shares having par value of Re 10/- each. Each holder of equity share is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholdings.

### 2.2 Shares held by Holding Company

	31st March 2015		31st March 2014	
	No. of Shares	₹	No. of Shares	₹
MCX Stock Exchange Ltd	<b>50,000</b>	<b>500,000</b>	<b>50,000</b>	<b>500,000</b>

### 2.3 Details of shareholders holding more than 5% shares in the company

	31st March 2015		31st March 2014	
	No. of Shares	% holding	No. of Shares	% holding
MCX Stock Exchange Ltd	<b>50,000</b>	<b>100.00%</b>	<b>50,000</b>	<b>100.00%</b>

## 3. Reserves and Surplus

	31st March 2015		31st March 2014	
	₹	₹	₹	₹
<b>Surplus in statement of Profit and Loss Account</b>				
Balance as per last financial statements	(102,781)		(83,109)	
Profit for the year/period	(44,050)	(146,831)	(19,672)	(102,781)
		<b>(146,831)</b>		<b>(102,781)</b>

**4. Trade payables**

	31st March 2015	31st March 2014
	₹	₹
Trade payables (refer note 12 for details of dues to micro and small enterprises)	7,703	22,572
	<b>7,703</b>	<b>22,572</b>

**5. Other Current Liabilities**

	31st March 2015	31st March 2014
	₹	₹
<b>Statutory payables</b>		
TDS payable	-	-
	-	-

**6. Cash and Bank Balances**

	31st March 2015	31st March 2014
	₹	₹
<b>Cash and cash equivalents</b>		
Balances with banks:		
- in current accounts	360,872	419,791
	<b>360,872</b>	<b>419,791</b>

**7. Short Term Loans and Advances**

	31st March 2015	31st March 2014
	₹	₹
<b>Other loans and advances</b>		
Prepaid expenses	-	36
	-	<b>36</b>

**8. Other Expenses**

	Year ended 31.03.2015	Year ended 31.03.2014
	₹	₹
Professional fees	26,401	8,300
Registration and other charges	-	136
Interest on Delayed payment of Taxes	2,031	-
Professional Tax	10,000	-
Payment to auditor (refer details below) *	5,618	11,236
	<b>44,050</b>	<b>27,775</b>

	Year ended 31.03.2015	Year ended 31.03.2014
	₹	₹
<b>Details of payment to auditors:</b>		
As auditor		
Audit fee	5,618	11,236
In other capacity		
Taxation matters	-	-
Other services	-	-
Reimbursement of expenses	-	-
	<b>5,618</b>	<b>25,281</b>

## 9. Earnings per share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:

	31st March 2015	31st March 2014
Net Profit / (Loss) after tax for calculation of basic EPS	(44,050)	(19,672)
Weighted average number of equity shares basic and dilute	50,000	50,000
Basic and diluted earnings per share	(0.88)	(0.39)
Nominal value of equity share	10/-	10/-

## 10. Related party disclosures

Name of related parties and related party relationship :

(A) Company whose control exists (holding company)

MCX Stock Exchange Ltd (since incorporation)

(B) Details of transactions with related parties

Nature of Transaction	31st March 2015	31st March 2014
Issue of Share Capital	-	-
Reimbursement of expenses : - charged by them	-	0

## 11. Contingent liabilities and commitments

	31st March 2015	31st March 2014
a) Estimated amount of contract to be executed in capital account and not provided for	NIL	NIL
b) For commitments relating to lease arrangements,	NIL	NIL
c) Contingent liabilities not provided for	NIL	NIL
	<b>NIL</b>	<b>NIL</b>

## 12. Details of due to micro and small enterprises as defined under the MSMED Act, 2006



The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	31st March 2015	31st March 2014
Principal amount due to micro and small enterprises	NIL	NIL
Interest due on above	NIL	NIL
	<b>NIL</b>	<b>NIL</b>
Disclosures as required under Schedule VI of the Companies Act, 1956 relating to amounts unpaid as at the year-end together with interest unpaid/payable etc. have been considered and disclosed on the basis of and to the extent replies to the company's communication received from vendors/suppliers, etc. regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006.		

- 13.** The Financial Statements are prepared and audited for the purpose of consolidation in the books of the holding company.

As per our report of even date

For D. F Chordia & Co  
Chartered Accountants

**D. F. Chordia**  
Partner  
Membership No.: 035466

**Suniel Vichare**  
Director

Place: Mumbai  
Date: May 28, 2015