

Metropolitan Stock Exchange of India Limited

(Formerly known as MCX Stock Exchange Limited)

 Regd. Office: 4th Floor, Vibgyor Tower, Plot No - C62, G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (East), Mumbai- 400098, INDIA | CIN: U65999MH2008PLC185856

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Month Ended December 31, 2016

(₹ in lakhs except per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Nine Month Ended		For the Year Ended
		31.12.2016 Reviewed	30.09.16 Reviewed	31.12.2015 Reviewed	31.12.2016 Reviewed	31.12.15 Reviewed	31.03.16 Audited
		1	2	3	4	5	6
PART I							
1	Income from operations	422.78	573.80	524.81	1,599.10	1,703.33	2,268.21
	Total Income from operations	422.78	573.80	524.81	1,599.10	1,703.33	2,268.21
2	Expenditure						
	(a) Operating expenses	543.71	524.59	706.44	1,369.00	2,510.41	2,555.82
	(b) Employee benefits expense	390.98	349.66	395.61	1,110.62	1,220.95	1,530.11
	(c) Depreciation and amortisation expense	353.92	342.88	352.88	1,037.03	1,057.82	1,398.83
	(d) Advertisement and business promotion expenses	75.89	97.07	11.66	256.98	32.80	36.32
	(e) Other expenses	312.47	420.76	368.06	1,095.55	1,427.05	1,660.01
	Total Expenditure	1,676.98	1,734.97	1,834.65	4,869.19	6,249.02	7,181.09
3	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(1,254.20)	(1,161.17)	(1,309.84)	(3,270.09)	(4,545.69)	(4,912.89)
4	Other Income	294.49	411.93	195.85	870.00	776.29	932.44
5	Profit/ (Loss) before Finance Costs and Exceptional Items (3+4)	(959.70)	(749.25)	(1,114.00)	(2,400.09)	(3,769.40)	(3,980.45)
6	Finance Costs	10.87	8.61	-	29.67	3.69	24.89
7	Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(970.57)	(757.85)	(1,114.00)	(2,429.76)	(3,773.09)	(4,005.34)
8	a) Exceptional items (refer note 5)	-	-	-	-	41.35	41.35
	b) Prior Period Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(970.57)	(757.85)	(1,114.00)	(2,429.76)	(3,814.44)	(4,046.69)
10	Tax expense (Net of MAT credit)	-	-	-	-	-	-
11	Net Profit/ (Loss) for the period (9-10)	(970.57)	(757.85)	(1,114.00)	(2,429.76)	(3,814.44)	(4,046.69)
12	Paid-up Equity Share Capital (Equity Shares of ₹1/- each.) (refer note 4)	23,951.40	23,751.70	19,415.36	23,951.40	19,415.36	19,416.77
13	Reserves excluding revaluation reserves	-	-	-	-	-	(2,914.61)
14	Earnings Per Share of Re 1/- each (In ₹) (Not Annualised)						
	(a) Basic	(0.04)	(0.03)	(0.06)	(0.12)	(0.20)	(0.25)
	(b) Diluted	(0.04)	(0.03)	(0.06)	(0.12)	(0.20)	(0.25)
PART II							
PARTICULARS OF SHAREHOLDINGS							
15	Public shareholding						
	- Number of shares	2,400,131,906	2,380,161,906	1,946,669,121	2,400,131,906	1,946,669,121	1,946,669,121
	- Percentage of shareholding	100.00	100.00	100.00	100.00	100.00	100.00
16	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non - encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the Promoters and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
PART III							
Investor Complaints for the quarter ended December 31, 2016							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Responded during the quarter	Nil					
	Pending at the end of the quarter	Nil					

NOTES:

- The above unaudited financial results of the Company for the quarter ended December 31, 2016 have been approved by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November February 11, 2017.
- The figures of the current quarter ended December 2016 are the balancing figures between reviewed figures in respect of the first nine months of the current financial year and the published figures for the first half of the current financial year.
- The Company is engaged in the Business of Stock Exchange and there are no separate reportable segments as per accounting standard (AS-17) on Segment Reporting.
- The paid-up equity share capital in item no. 12 of the above results is net of 4,992,291 equity shares of Rs 1 each held by MCX Stock Exchange ESOP Trust.
- Exceptional Items in previous financial year represent the amount of 41.35 Lacs contributed by the Company towards Core Settlement Guarantee Fund maintained by Metropolitan Clearing Corporation of India Limited.
- Previous year figures has been re-grouped, re-arranged and re-classified wherever necessary, to make them comparable with those of the current quarter.
- SEBI vide its letter No. SEBI/HO/MRD/DRMNP/OW/P/32369/1/2016 dated November 29, 2016 has permitted Exchange to launch new contracts on all products permitted for trading on the Exchange platform.
- During the previous quarter Exchange paid application money of Rs.17.87 Crores for 1,78,74,616 Equity Shares of Metropolitan Clearing Corporation of India Limited (MCCIL) (formerly known as MCX SX Clearing Corporation Ltd) at par at Rs.10 each. Subsequently on October 09, 2016 MCCIL allotted 1,78,74,616 equity shares of MCCIL at par of Rs.10 each.
- During the current quarter the company has paid application money of Rs.5.93 Crores for 59,30,000 Equity Shares of MCCIL at par at Rs.10 each. Subsequently on November 02, 2016 MCCIL allotted 59,30,000 equity shares of MCCIL at par of Rs.10 each."
- Pursuant to the Court Order dated August 24, 2016 and the Consent Terms dated August 23, 2016 between Multi Commodity Exchange of India Limited (MCX) and MSEI, Clause 6 of the Consent Terms has been complied and pursuant to Clause 7 of the Consent Terms, an application was made to Prothonotary & Sr. Master for releasing the amount of Rs.20 crores deposited by MSEI along with interest, if any, in the following manner:
 - Rs.15,07,40,072/- in favour of the MCX
 - Rs.4,92,59,928/- in favour of MSEI; and
 - Interest accrued on the Deposit Amount from the date of deposit till the date of release, in favour of MSEI.
 The Exchange has received Rs.4,92,59,928/- along with interest of Rs.1,35,68,969/- on October 14, 2016 from Honorable Bombay High Court. Further, out of the 41,59,17,672 warrants held by MCX, 26,51,77,600 warrants were converted into 26,51,77,600 Equity shares of Re.1/- each and 15,07,40,072 warrants were cancelled and extinguished. Accordingly, an amount of Rs. 41,59,17,672/- standing as non-refundable interest free deposit against such warrants in the books of MSEI has been appropriated.
- During the previous quarter, in the board meeting held on August 6,2016, the Exchange had allotted 168,315,185 equity shares (having face value of Re.1 per share) at a price of Re. 1 per share and 6,862,589 warrants (having face value of Re.1 per warrant) at Re.1 per warrant (50% of the amount paid on application and remaining 50% of the amount payable on conversion) with paid up value of Re.0.50 per warrant under the Rights issue mechanism. The unsubscribed portion after the above allotment was 805,019,367 equity shares. The Board has vide its Resolution dated November 11, 2016, November 15, 2016 & December 15, 2016 allotted 9,730,000 equity shares,2,839,000 equity shares and 7,401,000 equity shares respectively out of the unsubscribed portion of the Rights Issue.

 For and on Behalf of Board of Directors of
Metropolitan Stock Exchange of India Limited
(Formerly known as MCX Stock Exchange Limited)

 Sd/-
Udai Kumar
Managing Director & CEO

 Place : Mumbai
Dated : February 11, 2017