

MCX STOCK EXCHANGE LIMITED						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2012						
(₹ in Lacs except per share data)						
Particulars	For The Quarter Ended			For the Half Year Ended		For the Year Ended
	30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
	Reviewed	Unreviewed	Unreviewed	Reviewed	Unreviewed	Audited
1 Income from operation						
(a) Operating income	2,297.45	2,402.19	1,547.09	4,699.64	1,838.23	6,598.81
Less :- Service tax recovered	252.12	263.61	143.18	515.73	169.87	613.24
Total Income from operation (net)	2,045.33	2,138.58	1,403.91	4,183.91	1,668.36	5,985.57
2 Expenditure						
(a) Operational and maintenance expenses	1,292.84	1,248.76	1,286.73	2,541.60	1,930.58	4,518.08
(b) Employee benefits expense	512.54	487.43	456.87	999.97	935.56	1,787.07
(c) Depreciation and amortisation expense	136.49	134.71	79.64	271.20	158.26	352.15
(d) Advertisement, business promotion and seminar expenses	800.98	46.68	131.91	847.66	202.31	372.28
(e) Other expenses	488.77	499.95	580.43	988.72	1,127.17	2,081.16
Total Expenditure	3,231.62	2,417.53	2,535.58	5,649.15	4,353.88	9,110.74
3 Profit/ (Loss) from Operations before Other Income, Interest and Tax (1-2)	(1,186.29)	(278.95)	(1,131.67)	(1,465.24)	(2,685.52)	(3,125.17)
4 Other Income	829.26	736.43	661.14	1,565.69	1,326.70	2,832.72
5 Profit/ (Loss) before Interest and Tax (3+4)	(357.03)	457.48	(470.53)	100.45	(1,358.82)	(292.45)
6 Interest	-	-	-	-	-	-
7 Profit/ (Loss) from Ordinary Activities before tax (5-6)	(357.03)	457.48	(470.53)	100.45	(1,358.82)	(292.45)
8 Tax expense (net of MAT credit)	-	-	-	-	-	-
9 Net Profit/ (Loss) for the period (7-8)	(357.03)	457.48	(470.53)	100.45	(1,358.82)	(292.45)
10 Paid-up Equity Share Capital (Equity Shares of ₹ 1/- each.) (refer note no.7)	5,391.25	5,391.25	5,378.70	5,391.25	5,378.70	5,391.25
11 Reserves excluding revaluation reserves as per Audited Balance Sheet of previous accounting year						19,928.42
12 Earnings Per Share (In ₹)						
(a) Basic	(0.07)	0.08	(0.09)	0.02	(0.25)	(0.05)
(b) Diluted	(0.07)	0.03	(0.09)	0.01	(0.25)	(0.05)
Particulars of Shareholdings						
13 Public shareholding						
– Number of shares	490,227,900	490,227,900	488,973,000	490,227,900	488,973,000	490,227,900
– Percentage of shareholding	90.02	90.02	90.00	90.02	90.00	90.02
14 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
– Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
– Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
– Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
– Number of Shares	54,330,000	54,330,000	54,330,000	54,330,000	54,330,000	54,330,000
– Percentage of Shares (as a % of the total shareholding of the Promoters and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
– Percentage of Shares (as a % of the total share capital of the Company)	9.98	9.98	10.00	9.98	10.00	9.98

MCX STOCK EXCHANGE LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Sr. No.	Particulars	As at September 30, 2012 (Unaudited)		As at March 31, 2012 (Audited)	
A	EQUITIES AND LIABILITIES				
1	Shareholders' Fund				
(a)	Share capital	5,391.25		5,391.25	
(b)	Reserves and surplus	20,028.87	25,420.12	19,928.42	25,319.67
2	Non Refundable Interest Free Deposits Against Warrants		11,966.30		11,966.30
			37,386.42		37,285.97
3	Non-Current Liabilities				
(a)	Other long-term liabilities		414.20		364.00
4	Current Liabilities				
(a)	Trade payables	701.62		130.04	
(b)	Other current liabilities	2,494.96		759.15	
(c)	Short-term provisions	175.44	3,372.02	148.79	1,037.98
	TOTAL EQUITY AND LIABILITIES		41,172.64		38,687.95
B	ASSETS				
1	Non-Current Assets				
(a)	Fixed Assets		2,636.20		2,857.98
(b)	Non-current investments		1,280.00		1,280.00
(c)	Long-term loans and advances		1,635.42		2,044.84
			5,551.62		6,182.82
2	Current Assets				
(a)	Current investments	2,405.44		150.04	
(b)	Trade receivables	95.88		552.19	
(c)	Cash and bank balances	28,039.22		28,719.05	
(d)	Short-term loans and advances	2,932.27		1,511.83	
(e)	Other current assets	2,148.21	35,621.02	1,572.02	32,505.13
	TOTAL ASSETS		41,172.64		38,687.95

Notes :

- 1 The aforesaid results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 2, 2012.
- 2 The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended September 30, 2012 only. The figures of the corresponding quarter and half - year ended September 30, 2011 and for the previous quarter ended June 30, 2012 are unreviewed and as certified by the management.
- 3 The Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2012 requires every recognised stock exchange to credit Twenty Five percent. of its profits every year to the settlement guarantee fund (SGF) of the recognised clearing corporation(s) which clears and settle trades executed on that exchange. As SEBI is examining this aspect further, no transfer of profit has been made in books of account as at September 30, 2012 and amount if any will be credited at the year end.
- 4 During the quarter the Company had only one reportable segment i.e., the Currency Derivatives (futures and options).
- 5 On July 10, 2012 SEBI had granted permission to the Company to deal in interest rate derivative markets, equity, futures & options on equity and wholesale debt segments. The Company proposes to commence trading in these new areas of operation shortly after the assessment of the readiness of systems and other infrastructure. The Company has started admitting members in the proposed new areas of operations, subject to registration by SEBI. Further, on August 2, 2012 SEBI has also granted approval to commence trading in Options on USD-INR Spot Rate and accordingly, the Company has commenced dealing in Currency Options contracts in its Currency Derivatives Segment from August 10, 2012.
- 6 There were no investor complaints pending as on July 1, 2012 and none received during the quarter ended September 30, 2012.
- 7 Paid-up equity share capital in item no. 10 of the above results are net of 5,433,000 equity shares held by MCX Stock Exchange ESOP Trust.
- 8 Previous period / year figures has been re-grouped, re-arranged and re-classified wherever necessary, to make them comparable with those of the current quarter/half year.

For and on Behalf of Board of Directors of
MCX-Stock Exchange Ltd.

Place : Mumbai
Dated : November 2 , 2012

Managing Director & Chief executive officer