

MCX Stock Exchange Limited

Reg. Off: Exchange Square, CTS No. 255, Suren Road, Andheri (East), Mumbai 400 093, India. www.mcx-sx.com

MCX'SX
India's New Stock Exchange

Statement of Financial Results for the Quarter and Year Ended 31.03.2013

(₹ in lakhs except per share data)

Sr. No.	Particulars	Standalone			Consolidated			
		31.03.2013 Audited	31.12.2012 Audited	31.03.2012 Unaudited	Year Ended 31.03.2013 Audited	Year Ended 31.03.2012 Audited		
1	PART I							
	Income from operation							
	(a) Operating income	5,375.36	7,362.17	2,370.93	17,437.17	6,598.81	15,549.59	5,059.00
	Less :- Service tax recovered	588.98	809.25	221.40	1,913.96	613.24	1,706.32	469.45
	Total Income from operation (net)	4,786.38	6,552.92	2,149.53	15,523.21	5,985.57	13,843.27	4,589.55
2	Expenditure							
	(a) Operating expenses	2,141.91	1,018.02	1,684.33	5,701.53	4,518.08	4,624.41	3,064.81
	(b) Employee benefits expense	755.31	608.14	416.27	2,363.41	1,787.07	2,558.28	1,904.16
	(c) Depreciation and amortisation expense	455.72	299.84	61.75	1,026.77	352.15	1,029.97	354.23
	(d) Advertisement and business promotion expenses	1,462.40	522.47	82.67	2,832.53	372.28	2,832.53	372.49
	(e) Other expenses	1,786.65	1,318.00	74.61	4,093.37	2,081.16	4,183.04	2,631.76
	Total Expenditure	6,601.99	3,766.47	2,319.63	16,017.61	9,110.74	15,228.23	8,327.45
3	Profit/ (Loss) from Operations before Other Income, Finance cost and Tax (1-2)	(1,815.61)	2,786.46	(170.10)	(494.40)	(3,125.17)	(1,384.97)	(3,737.90)
4	Other Income	808.75	832.21	755.94	3,206.65	2,832.72	4,106.79	3,513.81
5	Profit/ (Loss) before Finance Costs and Exceptional Items (3+4)	(1,006.86)	3,618.67	585.84	2,712.25	(292.45)	2,721.83	(224.09)
6	Finance Costs	-	-	-	-	-	-	0.28
7	Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(1,006.86)	3,618.67	585.84	2,712.25	(292.45)	2,721.83	(224.37)
8	Exceptional items	-	570.00	-	570.00	-	570.00	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(1,006.86)	3,048.67	585.84	2,142.25	(292.45)	2,151.83	(224.37)
10	Tax expense (Net of MAT credit)	-	-	-	-	-	-	-
11	Net Profit/ (Loss) for the period/year (9-10)	(1,006.86)	3,048.67	585.84	2,142.25	(292.45)	2,151.83	(224.37)
12	Minority Interest in Income	-	-	-	-	-	4.83	33.63
13	Net Profit/ (Loss) after taxes and minority interest (11-12)	(1,006.86)	3,048.67	585.84	2,142.25	(292.45)	2,147.00	(258.00)
14	Paid-up Equity Share Capital (Equity Shares of ₹ 1/- each.)	5,392.52	5,391.25	5,391.25	5,392.52	5,391.25	5,392.52	5,391.25
15	Reserves excluding revaluation reserves	-	-	-	22,070.67	19,928.42	23,010.83	20,341.92
16	Earnings Per Share of Re 1/- each (In ₹)							
	(a) Basic	(0.18)	0.58	0.11	0.40	(0.05)	0.40	(0.05)
	(b) Diluted	(0.18)	0.18	0.05	0.12	(0.05)	0.12	(0.05)
	PART II							
	PARTICULARS OF SHAREHOLDINGS							
17	Public shareholding							
	- Number of shares	490,355,400	490,227,900	490,227,900	490,355,400	490,227,900	490,355,400	490,227,900
	- Percentage of shareholding	90.03	90.02	90.02	90.03	90.02	90.03	90.02
18	Promoters and Promoter Group Shareholding							
	(a) Pledged / Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non - encumbered							
	- Number of Shares	54,330,000	54,330,000	54,330,000	54,330,000	54,330,000	54,330,000	54,330,000
	- Percentage of Shares (as a % of the total shareholding of the Promoters and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	9.97	9.98	9.98	9.97	9.98	9.97	9.98
	PART III							
	INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2013							
	Pending at the beginning of the quarter	NIL						
	Received during the quarter	NIL						
	Responded during the quarter	NIL						
	Pending at the end of the quarter	NIL						

NOTES:

- The aforesaid results have been reviewed by the Audit Committee of the Company and approved by the Board of Directors at its meeting held on May 28, 2013 and have been audited by the statutory auditors.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2012 requires every recognised stock exchange to credit twenty five percent of its profits every year to the settlement guarantee fund (SGF) of the recognised clearing corporation(s) which clears and settle trades executed on that exchange. In accordance with Press Release dated June 21, 2012 Securities and Exchange Board of India (SEBI) has formed an Expert Committee to look into the various aspects including transfer of profit by the stock exchanges. Pending the decision no transfer of profit has been made in the books of account as on March 31, 2013. The company would account it as and when SEBI takes the final decision.
- On December 19, 2012, SEBI has granted the necessary permission to the Company to commence trading in interest rate derivative markets, equity, futures & options on equity and wholesale debt segments. The Company has also been granted the status of "Recognized Stock Exchange" by Ministry of Corporate Affairs, Government of India on December 21, 2012 through a notification issued under section 2(39) of the Companies Act, 1956. The Company has commenced trading in Capital Market and Futures & Options Segments from February 11, 2013.
- During the year ended March 31, 2013, the Company has contributed Rs.500 Lacs towards Settlement Guarantee Fund maintained by MCX-SX Clearing Corporation Limited, Rs.50 lacs towards Investor Protection Fund maintained by the Trust set up by the Company and Rs.20 Lacs towards Investor Service Fund which are disclosed as Exceptional Item.
- During the last quarter of F.Y 2012-13 the company has issued 127,500 equity shares of Re.1 each to the MCX Stock Exchange ESOP Trust. The paid-up equity share capital in item no. 14 of the above results are net of 5,433,000 equity shares held by MCX Stock Exchange ESOP Trust.
- The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements notified in the Companies (Accounting Standard) Rules 2006.
- Previous period/year figures has been re-grouped, re-arranged and re-classified wherever necessary, to make them comparable with those of the current quarter/year.

Audited Consolidated Segment Information for the Year Ended March 31, 2013

Primary Segment

Business Segments:

(₹ in lakhs)

Sr. No.	Particulars	Year Ended March 31, 2013	Year Ended March 31, 2012
I	SEGMENT REVENUE		
	(a) Trading Services	15,523.21	6,129.36
	(b) Clearing Services	1,077.12	1,040.30
	Total	16,600.33	7,169.66
	Less : Inter Segment Revenue	2,757.05	2,580.12
	Total Income	13,843.28	4,589.54
II	SEGMENT RESULTS		
	(a) Trading Services	(1,031.40)	(3,091.68)
	(b) Clearing Services	(922.80)	(631.40)
	Total	(1,954.20)	(3,723.08)
	Less : Interest	-	0.28
	Add : Unallocable Income	4,106.02	3,498.99
	Profit / (loss) before Taxation	2,151.83	(224.37)
	Less : Provision for Taxation (Net)	-	-
	Profit / (loss) after Taxation	2,151.83	(224.37)
	Less : Minority Interest	4.82	33.63
	Profit/ (loss) for the year	2,147.00	(258.00)
III	CAPITAL EMPLOYED		
	(Segment Assets - Segment Liabilities)		
	(a) Trading Services	3,263.53	4,669.18
	(b) Clearing Services	(12,243.17)	(5,392.93)
	(c) Unallocable	50,724.45	39,530.75
	Total Capital Employed	41,744.81	38,807.00

Secondary Segment

Since all the activities of the company are predominantly conducted in India, there are no separate reportable geographical segments.

Note on Consolidated Segment Information:

In accordance with AS-17 "Segment Reporting", the Company has two reportable segments, Trading Services and Clearing Services. Segments have been identified and reported taking into account nature of services, management structure and system of financial reporting. The accounting policies adopted for segment reporting are in line with the accounting policy of the company with following additional policies for segment reporting.

- Revenues and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenues and expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable."
- Segment assets and segment liabilities represent assets and liabilities in respective segments.

Statement of Assets and Liabilities

Sr. No.	Particulars	Standalone		Consolidated	
		As at March 31, 2013 Audited	As at March 31, 2012 Audited	As at March 31, 2013 Audited	As at March 31, 2012 Audited
	A				
	EQUITIES AND LIABILITIES				
1	Shareholders' Fund				
	(a) Share capital	5,392.52	5,391.25	5,392.52	5,391.25
	(b) Reserves and surplus	22,070.67	27,463.19	19,928.42	25,319.67
	2 Non Refundable Interest Free Deposits Against Warrants				
		11,966.30	11,966.30	11,966.30	11,966.30
		39,429.49	37,285.97	40,369.65	37,699.47
3	Minority Interest				
4	Non-Current Liabilities				
	(a) Other long-term liabilities	1,735.12	364.00	1,735.12	364.00
5	Current Liabilities				
	(a) Trade payables	1,646.19	130.04	1,653.84	132.18
	(b) Other current liabilities	9,983.47	759.15	22,624.26	6,079.93
	(c) Short-term provisions	133.02	11,762.68	148.79	1,037.98
	TOTAL EQUITY AND LIABILITIES	52,927.29	38,687.95	67,912.92	45,800.32
	B				
	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	10,983.26	2,857.98	11,013.26	2,867.62
	(b) Non-current investments	1,280.00	1,280.00	-	-
	(c) Long-term loans and advances	2,645.70	2,044.84	3,026.22	2,324.97
		14,908.96	6,182.82	14,039.48	5,192.59
2	Current Assets				
	(a) Current investments	1,200.92	150.04	7,752.92	555.14
	(b) Trade receivables	807.03	552.19	793.58	552.19
	(c) Cash and bank balances	30,119.92	28,719.05	39,305.37	36,062.98
	(d) Short-term loans and advances	4,701.73	1,511.83	4,509.22	1,534.60
	(e) Other current assets	1,188.73	38,018.33	1,512.35	53,873.44
	TOTAL ASSETS	52,927.29	38,687.95	67,912.92	45,800.32

For and on Behalf of Board of Directors of
MCX Stock Exchange Ltd.

Sd/-
Joseph Massey
Managing Director & Chief Executive Officer

Place : Mumbai
Dated : May 28, 2013