

MCX Stock Exchange Limited

Reg. Off: Exchange Square, CTS No. 255, Suren Road, Andheri (East), Mumbai 400 093, India. www.mcx-sx.com

MCX'SXTM
India's New Stock Exchange

Statement of Unaudited Standalone Financial Results for quarter/half year ended September 30, 2013

(₹ in Lacs except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 Reviewed	30.06.2013 Reviewed	30.09.2012 Reviewed	30.09.2013 Reviewed	30.09.2012 Reviewed	31.03.2013 Audited
PART I							
1	Income from operation						
	(a) Operating income	2,953.23	3,867.42	2,297.45	6,820.65	4,699.64	17,437.17
	Less :- Service tax recovered	324.62	424.44	252.12	749.06	515.73	1,913.96
	Total Income from operation (net)	2,628.61	3,442.98	2,045.33	6,071.59	4,183.91	15,523.21
2	Expenditure						
	(a) Operating expenses	3,424.49	3,198.80	1,292.84	6,623.29	2,541.60	6,189.78
	(b) Employee benefits expense	891.69	819.19	512.54	1,710.88	999.97	2,363.41
	(c) Depreciation and amortisation expense	596.38	532.87	136.49	1,129.25	271.20	1,026.77
	(d) Advertisement and business promotion expenses	2,047.61	1,265.43	800.98	3,313.04	847.66	2,832.53
	(e) Other expenses	1,829.47	1,310.15	488.77	3,139.63	988.72	3,604.10
	Total Expenditure	8,789.64	7,126.44	3,231.62	15,916.09	5,649.15	16,016.59
3	Profit/ (Loss) from Operations before Other Income, Finance Costs and Tax (1-2)	(6,161.03)	(3,683.46)	(1,186.29)	(9,844.50)	(1,465.24)	(493.38)
4	Other Income	621.36	632.37	829.26	1,253.73	1,565.69	3,206.65
5	Profit/ (Loss) before Finance Costs and Exceptional Items (3+4)	(5,539.67)	(3,051.09)	(357.03)	(8,590.77)	100.45	2,713.27
6	Finance Costs	3.22	0.61	-	3.83	-	1.01
7	Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(5,542.89)	(3,051.70)	(357.03)	(8,594.60)	100.45	2,712.26
8	Exceptional items (Refer note 5)	-	285.00	-	285.00	-	570.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	(5,542.89)	(3,336.70)	(357.03)	(8,879.60)	100.45	2,142.26
10	Tax expense (Net of MAT credit)	-	29.84	-	-	-	-
11	Net Profit/ (Loss) for the period (9-10)	(5,542.89)	(3,366.54)	(357.03)	(8,879.60)	100.45	2,142.26
12	Paid-up Equity Share Capital (Equity Shares of ₹1/- each) (refer note 6)	5,392.52	5,392.52	5,391.25	5,392.52	5,391.25	5,392.52
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	22,070.67
14	Earnings Per Share of ₹1/- each (In ₹)						
	(a) Basic	(1.03)	(0.62)	(0.07)	(1.65)	0.02	0.40
	(b) Diluted	(1.03)	(0.62)	(0.07)	(1.65)	0.01	0.12
PART II							
PARTICULARS OF SHAREHOLDING							
15	Public shareholding						
	- Number of shares	490,355,400	490,355,400	490,227,900	490,355,400	490,227,900	490,355,400
	- Percentage of shareholding	90.03	90.03	90.02	90.03	90.02	90.03
16	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non - encumbered						
	- Number of Shares	54,330,000	54,330,000	54,330,000	54,330,000	54,330,000	54,330,000
	- Percentage of Shares (as a % of the total shareholding of the Promoters and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	9.97	9.97	9.98	9.97	9.98	9.97
PART III							
Investor Complaints for the quarter ended September 30, 2013							
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Responded during the quarter			Nil			
	Pending at the end of the quarter			Nil			

Standalone Statement of Assets and Liabilities

(₹ in lakhs)

Sr. No.	Particulars	30.09.2013 Unaudited		31.03.2013 Audited	
A	EQUITIES AND LIABILITIES				
	1 Shareholders' Fund				
	(a) Share capital	5,392.52		5,392.52	
	(b) Reserves and surplus	13,191.07	18,583.59	22,070.67	27,463.19
	2 Non Refundable Interest Free Deposits Against Warrants				
			11,966.30		11,966.30
			30,549.89		39,429.49
	3 Non-Current Liabilities				
	(a) Other long-term liabilities		1,394.00		1,735.12
	4 Current Liabilities				
	(a) Trade payables	4,452.44		1,646.19	
	(b) Other current liabilities	7,847.43		9,983.47	
	(c) Short-term provisions	184.87	12,484.74	133.02	11,762.68
	TOTAL EQUITY AND LIABILITIES		44,428.63		52,927.29
B	ASSETS				
	1 Non-Current Assets				
	(a) Fixed Assets		10,137.03		10,983.26
	(b) Non-current investments		1,280.00		1,280.00
	(c) Long-term loans and advances		4,149.85		2,645.70
			15,566.88		14,908.96
	2 Current Assets				
	(a) Current investments	440.54		1,200.92	
	(b) Trade receivables	1,407.30		807.03	
	(c) Cash and bank balances	21,836.80		30,119.92	
	(d) Short-term loans and advances	3,662.07		4,701.73	
	(e) Other current assets	1,515.04	28,861.75	1,188.73	38,018.33
	TOTAL ASSETS		44,428.63		52,927.29

NOTES:

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2013.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended September 30, 2013.
- The Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2012 requires every recognised stock exchange to credit twenty five percent of its profits every year to the settlement guarantee fund (SGF) of the recognised clearing corporation(s) which clears and settle trades executed on that exchange. In accordance with Press Release dated June 21, 2012 Securities and Exchange Board of India's (SEBI) has formed an Expert Committee to look into the various aspects including transfer of profit by the stock exchanges. Pending the decision no transfer of profit has been made in the books of account so far. The company would account it as and when SEBI takes the final decision.
- As the Company's operations comprises only of facilitating trading on the stock exchange within India, accordingly the company has only one reportable segment within the meaning of Accounting Standard 17-"Segment Reporting".
- Exceptional Items for earlier periods represent the amount contributed by the Company towards Settlement Guarantee Fund maintained by MCX-SX Clearing Corporation Limited, Investor Protection Fund maintained by the Trust set up by the Company and Investor Service Fund maintained by the Company.
- The paid-up equity share capital in item no. 12 of the above results is net of 5,433,000 equity shares held by MCX Stock Exchange ESOP Trust.
- Mr. Joseph Massey, had resigned as Managing Director and CEO of the Exchange w.e.f October 9, 2013. As an interim arrangement, Mr. U Venkataraman, Whole-time Director, has been assisting a Special Committee of Public Interest Directors constituted in concurrence with shareholders approval for carrying out the functions of the Exchange. The vacancy in the office of Managing Director and CEO will be filled in compliance with the requirements of SECC Regulations, 2012 and the applicable provisions of Companies Act, 1956. The Board had constituted a Selection Committee to recommend the candidate for the post of Managing Director & CEO to the Board for approval.
- The figures of previous periods have been re-grouped, re-arranged and re-classified wherever necessary, to make them comparable with those of the current quarter/half year.

For and on Behalf of Board of Directors
MCX Stock Exchange Ltd.

Sd/-
U Venkataraman
CEO - Debt Segment & Whole Time Director

Place : Mumbai
Dated : November 14, 2013