

Statement of Audited Financial Results for the quarter and year ended March 31, 2014					
(₹ in lakhs)					
Sr. No.	Particulars	Quarter Ended 31.03.2014 Audited	Quarter Ended 31.12.2013 Unaudited	Year Ended 31.03.2014 Audited	Year Ended 31.03.2013 Audited
1	PART I Income				
	(a) Income from Operations	157.01	779.15	2,391.60	1,077.12
	(b) Other Operating Income	147.59	173.13	826.54	609.41
	Total Income from operations	304.60	952.28	3,218.14	1,686.53
2	Expenditure				
	(a) Technology cost	493.20	839.93	3,154.14	1,661.93
	(b) Employee benefits expense	96.76	106.17	400.02	194.87
	(c) Depreciation and amortisation expense	2.16	2.21	8.36	3.20
	(d) Other expenses	48.30	37.73	170.87	139.92
	Total Expenditure	640.42	986.04	3,733.39	1,999.92
3	Loss from Operations before Other Income (1-2)	(335.82)	(33.75)	(515.25)	(313.39)
4	Other Income	140.48	122.74	528.02	323.25
5	Net Profit for the period / year (3+4)	(195.34)	88.99	12.77	9.86
6	Paid-up Equity Share Capital (Equity Shares of ₹ 10/- each)	2,500.00	2,500.00	2,500.00	2,500.00
7	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	319.21	306.44
8	Earnings Per Share (EPS) (In ₹) (Face Value of ₹10/- per share) (Not annualised)				
	(a) Basic	(0.78)	0.36	0.05	0.04
	(b) Diluted	(0.78)	0.36	0.05	0.04
	PART II				
A)	PARTICULARS OF SHAREHOLDINGS				
1	Public shareholding				
	– Number of shares	1,22,50,000	-	1,22,50,000	-
	– Percentage of shareholding	49.00	-	49.00	-
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	– Number of Shares	-	-	-	-
	– Percentage of Shares (as a % of the total shareholding of the promoters and promoter group)	-	-	-	-
	– Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non - encumbered				
	– Number of Shares	1,27,50,000	25,000,000	1,27,50,000	25,000,000
	– Percentage of Shares (as a % of the total shareholding of the Promoters and Promoter group)	100.00	100.00	100.00	100.00
	– Percentage of Shares (as a % of the total share capital of the Company)	51.00	100.00	51.00	100.00
B)	INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2014				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Responded during the quarter	NIL			
	Pending at the end of the quarter	NIL			

Statement of Assets and Liabilities				
(₹ in lakhs)				
Sr. No.	Particulars	As at 31.03.2014 Audited	As at 31.03.2013 Audited	
A	EQUITIES AND LIABILITIES			
	1 Shareholders' Fund			
	(a) Share capital	2,500.00	2,500.00	
	(b) Reserves and surplus	319.21	306.44	2,806.44
	2 Non-Current Liabilities			
	(a) Other long-term liabilities	3,267.42	3,710.00	
	(b) Long term provisions	9.29	11.34	3,721.34
	3 Current Liabilities			
	(a) Trade payables	467.86	371.97	
	(b) Other current liabilities	6,303.08	9,738.53	
	(c) Short-term provisions	11.39	0.74	10,111.24
	TOTAL EQUITY AND LIABILITIES		12,878.25	16,639.02
B	ASSETS			
	1 Non-Current Assets			
	(a) Fixed Assets		43.83	30.01
	(b) Long-term loans and advances		575.60	380.52
			619.43	410.53
	2 Current Assets			
	(a) Current investments	3,102.39	6,552.00	
	(b) Cash and bank balances	8,423.99	9,181.05	
	(c) Short-term loans and advances	281.52	171.81	
	(d) Other current assets	450.92	323.63	16,228.49
	TOTAL ASSETS		12,878.25	16,639.02

- NOTES:**

 - The above results were reviewed by the Audit Committee and have been approved by the Board of Board of Directors at its meeting held on May 21, 2014.
 - The Company operates only in the business of clearing and settlement services of deals executed on the trading platform of MCX Stock Exchange Limited within India. Accordingly, there are no separate primary reportable segments as per provisions of Accounting Standard (AS) 17 on 'Segment Reporting'.
 - The Company has been granted in-principle recognition to act as a Clearing Corporation vide SEBI letter dated April 03, 2013. Pursuant to Regulation 35 of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2012, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. This being the fourth quarter of applicability to the Company, comparative figures for the quarter ended March 31, 2013 have not been provided.
 - Securities and Exchange Board of India (SEBI) vide its Order no. WTM/RKA/MRD-DSA/11/2014 dated March 19, 2014 had declared Financial Technologies (India) Limited (FTIL, promoter of the Company) as not fit and proper person to acquire or hold any equity share or any instrument that provide for entitlement for equity shares or rights over equity shares at any future date in a recognized stock exchange or clearing corporation either directly or indirectly. Further, vide the same Order SEBI had directed inter-alia that FTIL shall divest the equity shares and/or any instrument that provide for entitlement for equity shares or rights over equity shares at any future date held by it directly or indirectly in the Company within 90 days from the date of the Order through sale of shares and/or instruments and FTIL and entities through whom it indirectly holds equity shares or any instrument entitling voting rights in the Company shall cease to be entitled to exercise voting rights in respect of those shares or instruments with immediate effect. SEBI vide letter reference MRD/DSA/OW/8508/2014 dated March 20, 2014, directed the Company to ensure necessary compliance therewith. In view thereof the Company, vide its letter dated March 27, 2014, intimated FTIL to comply with aforesaid order of SEBI. Currently, FTIL is yet to comply with the said Order in so far as it continues to hold 23% of the paid-up equity share capital of the Company, though these shares are not entitled for a voting right. The Board of the Company has taken a view that the voting rights of FTIL ceases.
 - The Board of Directors at their meeting held on May 21, 2014 took note that Multi Commodity Exchange of India Limited and Financial Technologies (India) Limited are not promoters of the Company. Accordingly their shareholding are not classified under the head Promoters and Promoter Group Shareholding and are classified under the head public shareholding.
 - The figures for the quarter ended March 31, 2014 are the balancing figures between the Audited figures in respect of full financial year and the year to date figures upto the third quarter.
 - Previous year figures have been re-grouped, re-arranged and re-classified wherever necessary, to make them comparable.