

MCX-SX CLEARING CORPORATION LIMITED

Reg. Off.: Exchange Square, CTS No. 255, Suren Road, Andheri (East), Mumbai 400 093, India

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

(₹ in Lacs)

| Particulars | For the Quarter Ended September 30, 2014 | For the Quarter Ended June 30, 2014 | For the Quarter Ended September 30, 2013 | For the Six Months Ended September 30, 2014 | For the Six Months Ended September 30, 2013 | For the Year Ended March 31, 2014 |
|---|--|-------------------------------------|--|---|---|-----------------------------------|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| PART I | | | | | | |
| 1 Income | | | | | | |
| (a) Income from Operations | (19.52) | 443.78 | 755.13 | 424.26 | 1,455.45 | 2,391.60 |
| (b) Other Operating Income | 135.44 | 137.59 | 257.76 | 273.03 | 505.82 | 826.54 |
| Total Income from operations | 115.92 | 581.37 | 1,012.89 | 697.29 | 1,961.27 | 3,218.14 |
| 2 Expenses | | | | | | |
| (a) Technology cost | 110.72 | 486.47 | 948.50 | 597.19 | 1,821.01 | 3,154.14 |
| (b) Employee benefits expense | 81.17 | 97.85 | 102.50 | 179.02 | 197.09 | 400.02 |
| (c) Depreciation and amortisation expense | 4.02 | 5.27 | 2.28 | 9.29 | 3.99 | 8.36 |
| (d) Other expenses | 20.05 | 39.81 | 39.51 | 59.86 | 84.84 | 170.87 |
| Total Expenses | 215.96 | 629.40 | 1,092.79 | 845.36 | 2,106.93 | 3,733.39 |
| 3 Loss from Operations before Other Income (1-2) | (100.03) | (48.03) | (79.90) | (148.06) | (145.66) | (515.25) |
| 4 Other Income | 89.15 | 97.34 | 148.74 | 186.49 | 264.81 | 528.02 |
| 5 Net Profit for the period / year (3+4) | (10.88) | 49.31 | 68.84 | 38.43 | 119.15 | 12.77 |
| 6 Paid-up Equity Share Capital (Equity Shares of ` 10/- each.) | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 |
| 7 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year. | | | | | | 319.21 |
| 8 Earnings Per Share (EPS) (In Rupees) (Face Value of ` 10/- per share) (Not annualised) | | | | | | |
| (a) Basic | (0.04) | 0.20 | 0.28 | 0.15 | 0.48 | 0.05 |
| (b) Diluted | (0.04) | 0.20 | 0.28 | 0.15 | 0.48 | 0.05 |
| PART II | | | | | | |
| A) Particulars of Shareholdings | | | | | | |
| 1 Public shareholding | | | | | | |
| – Number of shares | 1,22,50,000 | 1,22,50,000 | - | 1,22,50,000 | - | 1,22,50,000 |
| – Percentage of shareholding | 49.00 | 49.00 | - | 49.00 | - | 49.00 |
| 2 Promoters and Promoter Group Shareholding | | | | | | |
| a) Pledged / Encumbered | | | | | | |
| – Number of Shares | - | - | - | - | - | - |
| – Percentage of Shares (as a % of the total shareholding of promoters and promoter group) | - | - | - | - | - | - |
| – Percentage of Shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| b) Non - encumbered | | | | | | |
| – Number of Shares | 1,27,50,000 | 1,27,50,000 | 25,000,000 | 1,27,50,000 | 25,000,000 | 1,27,50,000 |
| – Percentage of Shares (as a % of the total shareholding of the Promoters and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| – Percentage of Shares (as a % of the total share capital of the Company) | 51.00 | 51.00 | 100.00 | 51.00 | 100.00 | 51.00 |
| B) Investor Complaints for the quarter ended September 30, 2014 | | | | | | |
| Pending at the beginning of the quarter | | NIL | | | | |
| Received during the quarter | | NIL | | | | |
| Responded during the quarter | | NIL | | | | |
| Pending at the end of the quarter | | NIL | | | | |

MCX-SX CLEARING CORPORATION LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

| Sr. No. | Particulars | As at September 30, 2014 (unaudited) | As at March 31, 2014 (Audited) |
|----------|-------------------------------------|--|--------------------------------------|
| A | EQUITIES AND LIABILITIES | | |
| 1 | Shareholders' Fund | | |
| (a) | Share capital | 2,500.00 | 2,500.00 |
| (b) | Reserves and surplus | 357.63 | 319.21 |
| | | 2,857.63 | 2,819.21 |
| 2 | Non-Current Liabilities | | |
| (a) | Other long-term liabilities | 3,067.42 | 3,267.42 |
| (b) | Long term provisions | 13.62 | 9.29 |
| | | 3,081.04 | 3,276.71 |
| 3 | Current Liabilities | | |
| (a) | Trade payables | 512.23 | 467.86 |
| (b) | Other current liabilities | 5,831.50 | 6,303.08 |
| (c) | Short-term provisions | 11.39 | 11.39 |
| | | 6,355.12 | 6,782.33 |
| | TOTAL EQUITY AND LIABILITIES | 12,293.79 | 12,878.25 |
| B | ASSETS | | |
| 1 | Non-Current Assets | | |
| (a) | Fixed Assets | 34.54 | 43.83 |
| (b) | Long-term loans and advances | 581.29 | 575.60 |
| | | 615.83 | 619.43 |
| 2 | Current Assets | | |
| (a) | Current investments | 3,658.03 | 3,102.39 |
| (b) | Cash and bank balances | 6,744.26 | 8,423.99 |
| (c) | Short-term loans and advances | 779.05 | 281.52 |
| (d) | Other current assets | 496.62 | 450.92 |
| | | 11,677.96 | 12,258.82 |
| | TOTAL ASSETS | 12,293.79 | 12,878.25 |

Notes :

- 1 The above unaudited financial results of the Company for the quarter and six months ended September 30, 2014 have been approved by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 3, 2014 and subjected to a limited review by statutory auditors.
- 2 The Company operates only in the business of clearing and settlement services of deals executed on the trading platform of MCX Stock Exchange Limited within India. Accordingly, there are no separate primary reportable segments as per provisions of Accounting Standard (AS) 17 on 'Segment Reporting'.
- 3 SEBI had vide its letter dated September 29, 2014 granted recognition to the Company as a Clearing Corporation under Regulation 4 of SECC Regulations, 2012 for a period of one year from October 3, 2014 to October 2, 2015 subject to certain conditions .
- 4 Securities and Exchange Board of India (SEBI) vide its Order no. WTM/RKA/MRD-DSA/11/2014 dated March 19, 2014 had declared Financial Technologies (India) Limited (FTIL, promoter of the Company) as not fit and proper person to acquire or hold any equity share or any instrument that provide for entitlement for equity shares or rights over equity shares at any future date in a recognized stock exchange or clearing corporation either directly or indirectly. Further, vide the same Order, SEBI had directed inter-alia that FTIL shall divest the equity shares and/or any instrument that provide for entitlement for equity shares or rights over equity shares at any future date held by it directly or indirectly in the Company within 90 days from the date of the Order through sale of shares and/or instruments and FTIL and entities through whom it indirectly holds equity shares or any instrument entitling voting rights in the Company shall cease to be entitled to exercise voting rights in respect of those shares or instruments with immediate effect. SEBI vide letter reference MRD/DSA/OW/8508/2014 dated March 20, 2014, directed the Company to ensure necessary compliance therewith. In view thereof the Company, vide its letter dated March 27, 2014, intimated FTIL to comply with aforesaid order of SEBI. Currently, FTIL continues to hold 23% of the paid-up equity share capital of the Company, though these shares are not entitled for a voting right. The Board of the Company has taken a view that the voting rights of FTIL ceases. On an appeal filed by FTIL, against the said SEBI Order, the Securities Appellate Tribunal has by an Order dated July 09, 2014 upheld the said Order of SEBI and extended time for divesting these shares by four weeks from the date of its Order.
- 5 The figures for the quarter ended March 31, 2014 are the balancing figures between the Audited figures in respect of the full financial year ended March 31, 2014 and the reviewed figures for the nine months ended December 31, 2013.
- 6 Previous year figures have been re-grouped, re-arranged and re-classified wherever necessary, to make them comparable.

For and on behalf of the Board
MCX-SX Clearing Corporation Limited

Place : Mumbai
Dated : November 3, 2014

U.Venkataraman
MD & CEO