

**METROPOLITAN CLEARING CORPORATION OF INDIA LIMITED**

**(formerly known as MCX-SX Clearing Corporation Limited)**

**Office at: Vibgyor Towers, 4th floor, Opposite Trident Hotel, Plot No. C-62, Bandra Kurla Complex, Bandra East, Mumbai-400098**

**Website: <http://www.mclear.in>**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

Particulars	( INR in Lakh )			
	For the Quarter Ended June 30, 2017	For the Quarter Ended March 31, 2017	For the Quarter Ended June 30, 2016	For the Year Ended March 31, 2017
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Income</b>				
(a) Income from Operations	7.74	8.49	27.46	67.38
(b) Other Operating Income	109.23	71.60	74.77	301.38
Total Income from operations	116.97	80.09	102.23	368.76
<b>2 Expenses</b>				
(a) Technology cost	87.36	87.71	154.14	371.03
(b) Employee benefits expense	62.46	66.48	45.99	220.88
(c) Depreciation and amortisation expense	0.30	0.48	0.85	2.21
(d) Other expenses	36.83	41.44	22.93	145.90
Total Expenses	186.95	196.10	223.90	740.02
<b>3 Loss from Operations before Other Income (1-2)</b>	(69.98)	(116.01)	(121.68)	(371.26)
<b>4 Other Income</b>	82.89	164.25	122.79	532.48
<b>5 Net Profit / (Loss) for the period / year before exceptional items (3+4)</b>	12.92	48.24	1.11	161.21
<b>6 Exceptional Item</b>	-	-	-	-
<b>7 Profit / (Loss) for the year/period</b>	12.92	48.24	1.11	161.21
<b>8 Paid-up Equity Share Capital ( Equity Shares of ` 10/- each.)</b>	9,380	9,380	7,000	9,380
<b>9 Reserves excluding Revaluation Reserves as per</b>				691.11
<b>10 Earnings Per Share (EPS) ( In Rupees) (Face Value of ` 10/- per share) (Not annualised)</b>				
(a) Basic	0.01	0.38	0.00	0.38
(b) Diluted	0.01	0.38	0.00	0.38

**Notes:**

- 1 The above unaudited financial results of the Company for the quarter ended June30, 2017 have been approved by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 10, 2017.
- 2 The Company operates only in the business of clearing and settlement services of deals executed on the Trading Platform of Metropolitan Stock Exchange of India Limited (MSEI) within India. Accordingly, the disclosures required in the terms Accounting Standard (AS) 17 on 'Segment Reporting' notified under Companies (Accounting Standards) Rules, 2006 (amended) are not applicable.
- 3 SEBI in its order dated March 19, 2014 stated that 63 moons technologies limited (Formerly known as Financial Technologies (India) Limited) is not a 'fit and proper person' to acquire or hold any equity share or any instrument that provides for entitlement for equity shares or rights over equity shares at any future date, in a recognized stock exchange or clearing corporation, either directly or indirectly and directed them to divest equity shares held in MCCIL, directly or indirectly, within 90 days of the order. In the same order, SEBI also stated that 63 moons technologies limited (Formerly known as Financial Technologies (India) Limited) and entities through whom it indirectly holds equity shares or any instrument entitling voting rights in MCCIL shall cease to be entitled to exercise voting rights in respect of those shares or instruments with immediate effect. The Securities Appellate Tribunal (SAT) has since its order dated July 09, 2014 upheld the decision of SEBI. SEBI had vide its letter dated September 29, 2014 directed the Company to comply with the shareholding requirements of SECC Regulations and SEBI's direction issued vide order dated March 19, 2014 with regard to entities which have been declared not 'fit and proper' person. Further the Company sent multiple letters to 63 moons technologies limited (Formerly known as Financial Technologies (India) Limited) regarding divestment of their stake in the Company; in reply to these letters 63 moons technologies limited (Formerly known as Financial Technologies (India) Limited) informed us that they are in search of the suitable buyer to acquire their stake in the Company.
- 4 Securities & Exchange Board of India had issued norms related to the computation and contribution to the Core Settlement Guarantee Fund (Core SGF) as part of the SEBI circular CIR/CMD/DRMNP/25/2014 dated August 27, 2014. Based on said guidelines clearing corporation and stock exchange are required to contribute at least 50% and 25% of the minimum required corpus (MRC) of the core SGF whereas up to 25% of the core SGF contribution can be collected from clearing members.

Accordingly, an amount of Rs. 41.65 crore is required to be maintained as the Minimum Required Corpus (MRC) of Core SGF. As on June 30, 2017, amount of Rs. 52.96 crore is maintained comprising of Rs. 21.58 crore contributed by the MCCIL, Rs. 10.41 crore contributed by MSEI, Rs. 10.22 crore (Rs. 1.52 crore in Cash, Rs. 6.67 crore as FD & Rs. 2.03 crore as G-sec) contributed by the Clearing Members, Rs. 4.22 crore as Penalties and Rs. 7.35 crore as Income earned/ accrued on Core SGF Corpus

- 5 For previous year (2016-17) figures have been re-grouped, re-arranged and re-classified wherever necessary, to make them comparable.

For and on behalf of the Board  
**Metropolitan Clearing Corporation of India Ltd.**  
(formerly known as MCX-SX Clearing Corporation Limited)

Place: Mumbai  
Dated: August 10, 2017

sd/-  
**Alok Mittal**  
Chairman

sd/-  
**Balu Nair**  
Managing Director

sd/-  
**Krishna J. Wagle**  
Chief Financial Officer

Place: Mumbai  
Dated: August 10, 2017