

**METROPOLITAN CLEARING CORPORATION OF INDIA LIMITED**  
CIN-U67120MH2008PLC188032

Office at: Vibgyor Towers, 4th floor, Opposite Trident Hotel, Plot No. C-62, Bandra Kurla Complex, Bandra East, Mumbai-400098  
Website: <http://www.mclear.in>

**Unaudited Standalone Financial Results for the Quarter & Six Months ended 30th September, 2017**

(In Rupees)

Sr. No	Particulars	For the Quarter Ended			For the Six Month Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	a) Revenue from Operations	12,150,214	11,697,403	8,807,718	23,847,617	19,030,617
	b) Other Income	11,623,823	8,289,454	16,023,075	19,913,277	28,319,091
	<b>Total Revenue</b>	<b>23,774,037</b>	<b>19,986,857</b>	<b>24,830,794</b>	<b>43,760,894</b>	<b>47,349,708</b>
2	Expenses					
	a) Employees benefit expenses	6,208,786	6,171,253	5,038,855	12,380,039	9,563,171
	b) Finance Cost	-	-	-	-	-
	c) Depreciation and amortisation expense	40,769	30,039	45,397	70,808	130,284
	d) Other expenses	34,494,997	12,418,766	15,084,150	46,913,763	32,790,303
	<b>Total Expenses</b>	<b>40,744,552</b>	<b>18,620,058</b>	<b>20,168,401</b>	<b>59,364,609</b>	<b>42,483,758</b>
3	<b>Profit before tax (1-2)</b>	<b>(16,970,514)</b>	<b>1,366,799</b>	<b>4,662,392</b>	<b>(15,603,715)</b>	<b>4,865,951</b>
4	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
5	<b>Net Profit after tax (3-4)</b>	<b>(16,970,514)</b>	<b>1,366,799</b>	<b>4,662,392</b>	<b>(15,603,715)</b>	<b>4,865,951</b>
6	Other comprehensive income, net of income tax					
	a) i) items that will not be reclassified to profit or loss	(75,100)	(75,100)	(75,100)	(150,201)	(150,201)
	ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) i) items that will be reclassified to profit or loss	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	<b>Total other comprehensive income, net of income tax</b>	<b>(17,045,615)</b>	<b>1,291,699</b>	<b>4,587,292</b>	<b>(15,753,916)</b>	<b>4,715,750</b>
8	Paid-up Equity Share Capital ( Face value Rs. 10/- each)	100,020,991	938,046,160	700,000,000	100,020,991	700,000,000
9	Earning per share (EPS) in Rs. (Not annualised)					
	a. Basic EPS (Rs.)	(0.17)	0.0014	0.01	(0.16)	0.01
	b. Diluted EPS (Rs.)	(0.17)	0.0014	0.01	(0.16)	0.01

Notes :

- The above results have been reviewed and approved by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on December 07, 2017. The Statutory Auditors have carried out a Limited Review of the results for quarter ended September 30, 2017.
- As per section 35 of Securities Contract (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2012 - The disclosure requirements and Corporate Governance norms as specified for Listed Companies shall mutatis-mutandis apply to a recognised stock exchange and a recognised clearing corporation. The MSEI (parent company) has implemented IND-AS for the quarter ended September 30, 2017, therefore, being the subsidiary of MSEI, company needs to implement and compile IND-AS for the quarter ended September 30, 2017.
- The Company operates in one segment only i.e. Clearing and Settlement Services and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
- The statement does not disclose Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.

- 5 SEBI in its order dated March 19, 2014 stated that 63 moons technologies limited (Formerly known as Financial Technologies (India) Limited) is not a 'fit and proper person' to acquire or hold any equity share or any instrument that provides for entitlement for equity shares or rights over equity shares at any future date, in a recognized stock exchange or clearing corporation, either directly or indirectly and directed them to divest equity shares held in MCCIL, directly or indirectly, within 90 days of the order. In the same order, SEBI also stated that 63 moons technologies limited (Formerly known as Financial Technologies (India) Limited) and entities through whom it indirectly holds equity shares or any instrument entitling voting rights in MCCIL shall cease to be entitled to exercise voting rights in respect of those shares or instruments with immediate effect. The Securities Appellate Tribunal (SAT) has since its order dated July 09, 2014 upheld the decision of SEBI. SEBI had vide its letter dated September 29, 2014 directed the Company to comply with the shareholding requirements of SECC Regulations and SEBI's direction issued vide order dated March 19, 2014 with regard to entities which have been declared not 'fit and proper' person. Further the Company sent multiple letters to 63 moons technologies limited (Formerly known as Financial Technologies (India) Limited) regarding divestment of their stake in the Company; in reply to these letters 63 moons technologies limited (Formerly known as Financial Technologies (India) Limited) informed us that they are in search of the suitable buyer to acquire their stake in the Company.
- 6 Securities & Exchange Board of India had issued norms related to the computation and contribution to the Core Settlement Guarantee Fund (Core SGF) as part of the SEBI circular CIR/CMD/DRMNP/25/2014 dated August 27, 2014. Based on said guidelines clearing corporation and stock exchange are required to contribute at least 50% and 25% of the minimum required corpus (MRC) of the core SGF whereas up to 25% of the core SGF contribution can be collected from clearing members.
- Accordingly, an amount of Rs. 41.65 crore is required to be maintained as the Minimum Required Corpus (MRC) of Core SGF. As on September 29, 2017, and amount of Rs. 42.74 crore is maintained comprising of Rs. 21.58 crore contributed by the MCCIL, Rs. 10.41 crore contributed by MSEI, Rs. 4.23 crore as Penalties and Rs. 6.53 crore as Income earned/ accrued on Core SGF Corpus.
- 7 The company has received an amount of Rs.100 Crores on October 06, 2017 from MSE as share application money towards right issue. The Board passed circular resolution on October 06, 2017 approving the allotment of 10,00,00,000 Equity Shares of Rs. 10/- each for cash at par.
- 8 (a) The company has received an amount of Rs. 53 Crores on November 24, 2017 from MSE as share application money towards subscription of unsubscribed portion of right issue in the first tranche. The Board passed circular resolution on November 24, 2017 approving the allotment of 5,30,00,000 Equity Shares of Rs. 10/- each for cash at par.
- (b) The company has received an amount of Rs. 11 Crores on November 28, 2017 from MSE as share application money towards subscription of unsubscribed portion of right issue in the second tranche. The Board passed circular resolution on November 28, 2017 approving the allotment of 1,10,00,000 Equity Shares of Rs. 10/- each for cash at par.
- 9 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	For the quarter ended 30.09.2016	Half year ended 30.09.2016
Net profit as per Previous GAAP (Indian GAAP)	4,583,723	4,695,159
Ind AS adjustments : Add/ (less)		
a. Fair valuation as deemed cost for Property Plant and Equipment	-	-
b. Effect of Measuring Financial Instruments at Fair Value	3,569	20,591
c. Premeasurement of define benefit obligations	75,100	150,201
d. Deferred Tax	-	-
Net profit/(loss) as per Ind AS	4,662,392	4,865,951
Other comprehensive income net of tax	(75,100)	(150,201)
Total comprehensive income for the period	4,587,292	4,715,750

- 10 For previous year (2016-17) figures have been re-grouped, re-arranged and re-classified wherever necessary, to make them comparable.

#### STATEMENT OF STANDALONE ASSETS & LIABILITIES

(In Rupees)

Sr.No	Particulars	As at 30.09.2017 (UnAudited)
<b>I</b>	<b>ASSETS</b>	
1	Non-current Assets	
	(a) Property, Plant and Equipment	358,273
	(b) Capital work - in - progress	-
	(c) Intangible assets	191,454
	(d) Intangible Assets under development	-
	(e) Deferred tax assets (Net)	-
	(f) Other non - current assets	55,135,130
		<b>55,684,857</b>
2	Current assets	
	(a) Financial Assets	
	(i) Investments	135,207,528
	(i) Trade receivables	-
	(ii) Cash and cash equivalents	1,666,280,981
	(iii) Loans	-
	(iv) Other financial assets	1,500,263
	(b) Current Tax Assets (Net)	7,399,935
	(c) Other current assets	39,575,730
		<b>1,849,964,436</b>
	<b>TOTAL ASSETS</b>	<b>1,905,649,293</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>	
1	Equity	

	(a) Equity share capital	1,000,209,910
	(b) Other equity	53,357,508
		<b>1,053,567,418</b>
2	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Others	432,093,339
	(b) Provisions	1,614,148
		<b>433,707,487</b>
3	Current liabilities	
	(a) Financial Liabilities	
	(i) Trade payables	16,209,902
	(ii) Others	399,514,550
	(b) Other current liabilities	1,866,157
	(c) Provisions	783,779
	(d) Current tax liabilities (Net)	-
		<b>418,374,388</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,905,649,293</b>

For and on behalf of the Board  
Metropolitan Clearing Corporation of India Ltd.

Sd /-  
**Alok Mittal**  
Director  
DIN:00008577

Sd /-  
**Balu Nair**  
Managing Director  
DIN:07027100

Place: Mumbai  
Date: December 07, 2017

Sd /-  
**Krishna J. Wagle**  
Chief Financial Officer