

**METROPOLITAN CLEARING CORPORATION OF INDIA LIMITED**

CIN-U67120MH2008PLC188032

Office at: Vibgyor Towers, 4th floor, Opposite Trident Hotel, Plot No. C-62, Bandra Kurla Complex, Bandra East, Mumbai-400098

**Unaudited Standalone Financial Results for the Quarter ended June 30, 2018**

(INR in Lakh)

Sr. No	Particulars	For the Quarter Ended			For the year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a) Revenue from Operations	104.43	111.38	116.97	464.04
	b) Other Income	473.19	481.58	82.89	1,027.99
	<b>Total Revenue</b>	<b>577.62</b>	<b>592.96</b>	<b>199.87</b>	<b>1,492.03</b>
2	Expenses				
	a) Employees benefit expenses	67.05	78.66	61.71	264.03
	b) Finance Cost	-	-	-	-
	c) Depreciation and amortisation expense	0.55	0.50	0.30	1.66
	d) Other expenses	209.71	260.16	124.19	1,139.10
	<b>Total Expenses</b>	<b>277.32</b>	<b>339.32</b>	<b>186.20</b>	<b>1,404.79</b>
3	<b>Profit before tax (1-2)</b>	<b>300.30</b>	<b>253.64</b>	<b>13.67</b>	<b>87.25</b>
4	Tax Expenses	-	-	-	-
	Current Tax	80.00	-	-	-
	Deferred Tax	2.23	(1.45)	-	(1.45)
	Total Tax Expenses	82.23	(1.45)	-	(1.45)
5	<b>Net Profit after tax (3-4)</b>	<b>218.07</b>	<b>255.10</b>	<b>13.67</b>	<b>88.70</b>
6	Other comprehensive income, net of income tax	-	-	-	-
	a) i) items that will not be reclassified to profit or loss	0.14	2.82	(0.75)	0.57
7	<b>Total other comprehensive income, net of income tax</b>	<b>218.22</b>	<b>257.92</b>	<b>12.92</b>	<b>89.27</b>
8	Paid-up Equity Share Capital ( Face value Rs. 10/- each)	29,537	29,537	9,380	29,537
9	Earning per share (EPS) in Rs. (Not annualised)				
	a. Basic EPS (Rs.)	0.07	0.05	0.01	0.05
	b. Diluted EPS (Rs.)	0.07	0.05	0.01	0.05

Notes :

- 1 The above results have been reviewed and approved by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on August 14, 2018. The Statutory Auditors have carried out a Limited Review of the results for quarter ended June 30,2018.
- 2 The Company operates in one segment only i.e. Clearing and Settlement Services and therefore has only one reportable segment in accordance with IND AS 108 "operating segments".
- 3 SEBI in its order dated March 19, 2014 stated that 63 moons technologies limited (Formerly known as Financial Technologies (India) Limited) is not a 'fit and proper person' to acquire or hold any equity share or any instrument that provides for entitlement for equity shares or rights over equity shares at any future date, in a recognized stock exchange or clearing corporation, either directly or indirectly and directed them to divest equity shares held in MCCIL, directly or indirectly, within 90 days of the order. In the same order, SEBI also stated that 63 moons technologies limited (Formerly known as Financial Technologies (India) Limited) and entities through whom it indirectly holds equity shares or any instrument entitling voting rights in MCCIL shall cease to be entitled to exercise voting rights in respect of those shares or instruments with immediate effect. The Securities Appellate Tribunal (SAT) has since its order dated July 09, 2014 upheld the decision of SEBI. SEBI had vide its letter dated September 29, 2014 directed the Company to comply with the shareholding requirements of SECC Regulations and SEBI's direction issued vide order dated March 19, 2014 with regard to entities which have been declared not 'fit and proper' person. Further the Company sent multiple letters to 63 moons technologies limited (Formerly known as Financial Technologies (India) Limited) regarding divestment of their stake in the Company; in reply to these letters 63 moons technologies limited (Formerly known as Financial Technologies (India) Limited) informed us that they are in search of the suitable buyer to acquire their stake in the Company.
- 4 Securities & Exchange Board of India had issued norms related to the computation and contribution to the Core Settlement Guarantee Fund (Core SGF) as part of the SEBI circular CIR/CMD/DRMNP/25/2014 dated August 27, 2014. Based on said guidelines clearing corporation and stock exchange are required to contribute at least 50% and 25% of the minimum required corpus (MRC) of the core SGF whereas up to 25% of the core SGF contribution can be collected from clearing members.  
  
Accordingly, an amount of Rs. 41.65 crore is required to be maintained as the Minimum Required Corpus (MRC) of Core SGF in the Currency Derivatives Segment. As on June 29, 2018, an amount of Rs. 48.54 crore is maintained comprising of Rs. 23.35 crore contributed by the MCCIL, Rs. 10.41 crore contributed by MSEI, Rs. 4.23 crore as Penalties and Rs. 10.55 crore as Income earned/ accrued on Core SGF Corpus.
- 5 For previous year (2017-18) figures have been re-grouped, re-arranged and re-classified wherever necessary, to make them comparable.

**For and on behalf of the Board of Directors  
Metropolitan Clearing Corporation of India Ltd.**

**sd/-  
Alok Mittal  
Public Interest Director  
DIN:00008577**

**sd/-  
Balunair  
Managing Director  
DIN:07027100**

**Place: Mumbai  
Date: August 14, 2018**

**sd/-  
Krishna J. Wagle  
Chief Financial Officer**

**sd/-  
Avni Patel  
Company Secretary**