

SX40 - FACTSHEET

JUNE - 2026



ABOUT THE INDEX

SX40 is the flagship Index of the Metropolitan Stock Exchange of India Limited. It is an adjusted free float weighted market capitalization based index with sector capping at 40% of the total index, and within each sector no more than 10 stocks are permitted, comprising 25% of the total index.

Objective

SX40 is designed to be a performance benchmark and facilitate creation of efficient investment and risk management instruments. It would also help in structuring passive investment vehicles.

PERFORMANCE OF Sx40



RETURN IN %

Years	Return %	STD Dev %	P/E
FY 15-16	-8.13%	1.06%	21.39
FY 16-17	16.95%	0.76%	22.68
FY 17-18	9.44%	0.61%	24.20
FY 18-19	14.33%	0.79%	27.87
FY 19-20	-25.05%	1.74%	19.59
FY 20-21	76.60%	1.41%	35.67
FY 21-22*	17.27%	1.00%	29.36
FY 22-23*	-3.79%	0.95%	16.73
FY 23-24*	26.42%	0.62%	19.87
FY 15-26*	165.07%	1.03%	17.92

* Data as on June 2026'

Quick Facts

- Index Universe : Large Cap companies
- No. of Companies : 40
- Base Date : March 31, 2010
- Base Value : 10,000
- Currency : Indian Rupee
- Index Basket Recasting : Semi-annually
- Minor Share Issuance adjustment: Monthly
- Methodology : Adjusted Free-float weighted market capitalisation

Index Code

- Bloomberg : SX40 Index
- Thomson Reuters : MCSX40
- TickerPlant : Sx40

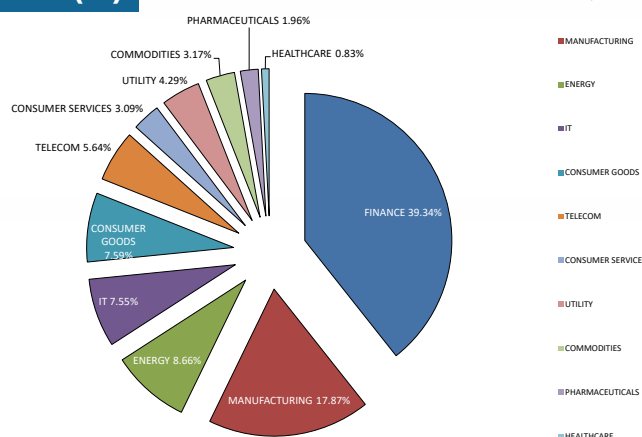
Selection Criteria

- Underlying stocks must have a positive network
- The stock must have free float of at least 10% and should be within top 100 liquid companies
- Industry capping at 40%
- Within Industry 25% stock capping
- Top 40 companies meeting above criteria constitute Sx40

KEY FEATURES

- Superior return and risk adjusted return
- A unique index of India, benchmarking global best practices of index designing
- Better reflection of the organised sector in the economy through optimal representation of various industries & sectors
- Rule based, index methodology - easily replicable.
- Low cost for funds (MFs and ETFs) - construction and maintenance
- Low tracking error for passive portfolio management (MFs, ETFs, etc.)

INDUSTRY WEIGHTS (%)



TOP 10 CONSTITUENTS

Symbol	Weightage %	Sector	FF Market Cap (in Cr)
HDFCBANK	12.12%	FINANCE	12,18,446
ICICIBANK	9.79%	FINANCE	9,84,625
RELIANCE	8.66%	ENERGY	8,71,299
BHARTIARTL	5.64%	TELECOM	5,67,576
LT	4.82%	MANUFACTURING	4,85,115
SBIN	4.23%	FINANCE	4,25,150
AXISBANK	3.84%	FINANCE	3,85,750
INFY	3.48%	IT	3,49,616
KOTAKBANK	2.88%	FINANCE	2,89,949
ITC	2.74%	CONSUMER GOODS	2,75,811

* Data as on June 2026'

SX40 vs International Best Practice

Parameters	SX40	International Practices
Minimum Free Float	10%	FTSE-25%, CAC 20%, S&P 500- 50%
Liquidity	Within Top 100	NIKKEI: Turnover as Liquidity
Review	Semi-annually	Quarterly, Half yearly, Annual, Need Based
Minor Share Issuance adjustment Free Float Change	Monthly	DAX, FTSE: Qtrly, 10% and above changed else annual, Nasdaq, S&P 500 Qtrly if less than 5%
Industry Cap	40%	S&P/TSX (10% & 25% Capped)



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