

# SXBANK - FACTSHEET JUNE - 2018



## ABOUT THE INDEX

SXBANK is an index created by Metropolitan Stock Exchange of India Limited (MSE) representing the Banking sector of the Indian economy. It is a capped free-float based index of 10 large-cap liquid Banking stocks. The Index will have 10 stocks from the banking sector. Weights of individual stocks in the index have been capped at 15% to reduce concentration and thereby provide a cost-effective support for investment/portfolio management and structured products such as index futures and options, index portfolio, exchange traded funds, Index funds, etc.

## PERFORMANCE



## RETURN IN %

| Period    | SXBANK  | BSE BANKEX | BANK NIFTY |
|-----------|---------|------------|------------|
| FY 10-11  | 26.23%  | 24.85%     | 23.74%     |
| FY 11-12  | -9.78%  | -11.64%    | -12.75%    |
| FY 12-13  | 10.26%  | 10.91%     | 11.25%     |
| FY 13-14  | 11.38%  | 11.81%     | 12.15%     |
| FY 14-15  | 51.49%  | 43.18%     | 42.89%     |
| FY 15-16  | -10.88% | -11.85%    | -11.34%    |
| FY 16-17  | 35.58%  | 32.78%     | 33.49%     |
| FY 17-18  | 8.11%   | 13.34%     | 11.37%     |
| FY 10-18* | 198.44% | 174.59%    | 178.70%    |

\* Data as on 29-06-2018

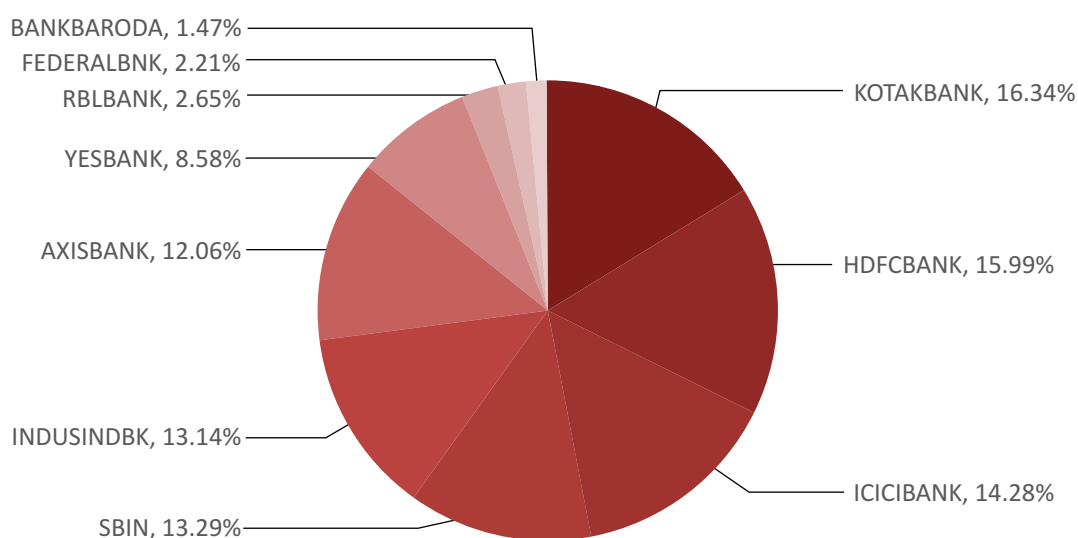
## Quick Facts

- **Index Universe:**  
Banking companies
- **No. of Companies:** 10
- **Base Date:** March 31, 2010
- **Base Value:** 5,000
- **Currency:** Indian Rupee
- **Index Basket Recasting:**  
Semi-annually
- **Minor Share Issuance adjustment:** Monthly
- **Methodology:**  
Capped free float weighted market capitalization

## Selection Criteria

- Only common shares which are of equity in nature and are into the Banking sector will be eligible for inclusion in the index
- The stock must have a free float of at least 10%.
- The stock must have a positive net-worth
- Stock must be within top 300 ranking of average traded value
- Top 10 companies chosen based on average free-float market capitalization

## CONSTITUENT-WISE WEIGHTS (%)



## TOP 10 CONSTITUENTS

| Name                      | Symbol     | Index Weight | Capped Free-Float Weighted Market Cap (₹ Cr.)* |
|---------------------------|------------|--------------|--|
| Kotak Bank Ltd.           | KOTAKBANK  | 16.34%       | 119298.5                                       |
| HDFC Bank Ltd.            | HDFCBANK   | 15.99%       | 116756.2                                       |
| ICICI Bank Ltd.           | ICICIBANK  | 14.28%       | 104260.4                                       |
| State Bank of India       | SBIN       | 13.29%       | 97062.3  |
| IndusInd Bank Ltd.        | INDUSINDBK | 13.14%       | 95956.4  |
| Axis Bank Ltd.            | AXISBANK   | 12.06%       | 88044.7  |
| Yes Bank Ltd.             | YESBANK    | 8.58%        | 62627.1  |
| RBL Bank Ltd.             | RBLBANK    | 2.65%        | 19320.3  |
| Federal Bank of India Ltd | FEDERALBNK | 2.21%        | 16139.1  |
| Bank of Baroda Ltd.       | BANKBARODA | 1.47%        | 10720.6  |

\* Data as on 29-06-2018

## Index Re-Balancing

The Index will be reviewed twice in a calendar year, during April (review period: Jan – March) and October (review period: July – September) respectively. In case of a special situation dictated by corporate events or adverse market movements, necessary modification would be carried out.



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