

SX BANK - FACTSHEET NOVEMBER - 2023



ABOUT THE INDEX

SXBANK is an index created by Metropolitan Stock Exchange of India Limited (MSE) representing the Banking sector of the Indian economy. It is a capped free-float based index of 10 large-cap liquid Banking stocks. The Index will have 10 stocks from the banking sector. Weights of individual stocks in the index have been capped at 15% to reduce concentration and thereby provide a cost-effective support for investment/portfolio management and structured products such as index futures and options, index portfolio, exchange traded funds, Index funds, etc.

PERFORMANCE



RETURN IN %

Period	SXBANK	P/E	P/B
FY 10-11	26.23%	-	-
FY 11-12	-9.78%	-	-
FY 12-13	10.26%	-	-
FY 13-14	11.38%	13.84	2.06
FY 14-15	51.49%	19.27	2.82
FY 15-16	-10.88%	18.27	2.25
FY 16-17	35.58%	31.31	2.64
FY 17-18	8.11%	30.59	2.55
FY 18-19	25.79%	55.50	3.03
FY 19-20	-44.34%	549.59	1.53
FY 20-21	79.47%	28.28	2.72
FY 21-22	8.33%	29.36	5.06
FY 22-23*	7.08%	12.33	3.51
FY 10-23*	370.99%	11.76	4.07

* Data as on 30 November 2023

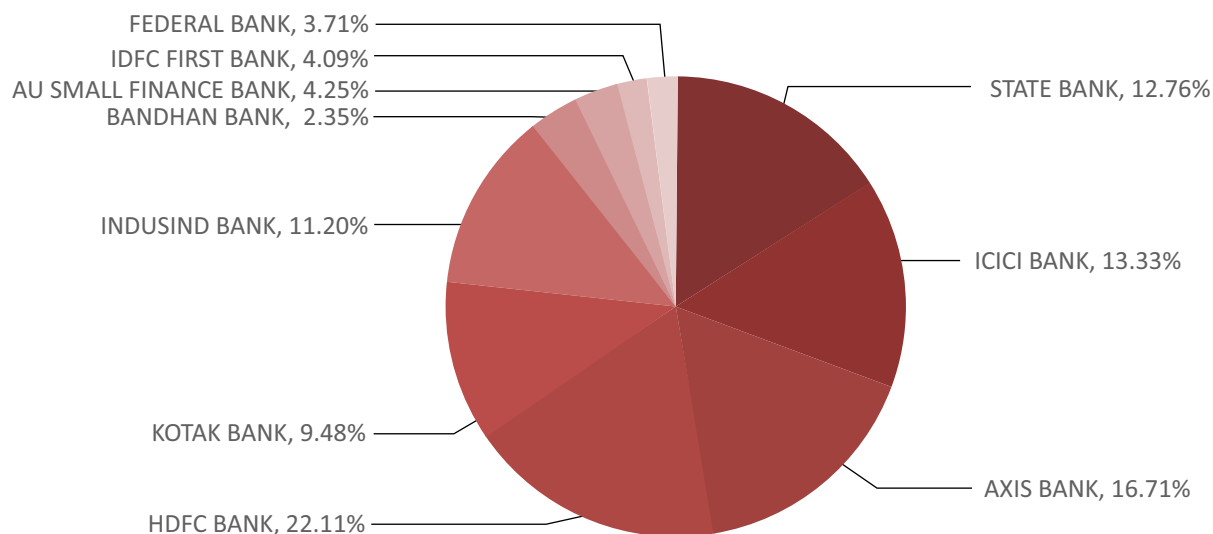
Quick Facts

- Index Universe:**
Banking companies
- No. of Companies:** 10
- Base Date:** March 31, 2010
- Base Value:** 5,000
- Currency:** Indian Rupee
- Index Basket Recasting:**
Semi-annually
- Minor Share Issuance adjustment:** Monthly
- Methodology:**
Capped free float weighted market capitalization

Selection Criteria

- Only common shares which are of equity in nature and are into the Banking sector will be eligible for inclusion in the index
- The stock must have a free float of at least 10%.
- The stock must have a positive net-worth
- Stock must be within top 300 ranking of average traded value
- Top 10 companies chosen based on average free-float market capitalization

CONSTITUENT-WISE WEIGHTS (%)



TOP 10 CONSTITUENTS

Name	Symbol	Index Weight	Capped Free-Float Weighted Market Cap (₹ Cr.)*
State Bank of India	SBIN	12.76%	110217
ICICI Bank Ltd.	ICICIBANK	13.33%	115112
Axis Bank Ltd.	AXISBANK	16.71%	144306
HDFC Bank Ltd.	HDFCBANK	22.11%	190868
Kotak Bank Ltd.	KOTAKBANK	9.48%	81894
IndusInd Bank Ltd.	INDUSINDBK	11.20%	96695
Bandhan Bank Ltd.	BANDHANBNK	2.35%	20265
AU Small Finance Bank Ltd.	BANKBARODA	4.25%	36723
IDFC First Bank Ltd.	IDFCFIRSTB	4.09%	35312
The Federal Bank Ltd.	FEDERALBNK	3.71%	32044

* Data as on 30 November 2023

Index Re-Balancing

The Index will be reviewed twice in a calendar year, during April (review period: Jan – March) and October (review period: July – September) respectively. In case of a special situation dictated by corporate events or adverse market movements, necessary modification would be carried out.



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