

MCX Stock Exchange Capital Markets Research Dossier

January 2014

> Regulatory Research

1. **Ways in which Stress Testing could be Used to Mitigate Problems with Basel III** *Measuring Capital Adequacy Supervisory Stress Tests in a Basel World* by Larry D. Wall; Federal Reserve Bank of Atlanta; December 2013; pages 1-26 [PDF](#)
2. **Important Role Played by Stress Testing and the Insufficiency of Basel Capital Measures** *The Adoption of Stress Testing: Why the Basel Capital Measures Were Not Enough* by Larry D. Wall; Federal Reserve Bank of Atlanta ; December 2013; pages 1-21 [PDF](#)

> Securities Market Research

3. **How Financial Risk Transfers from Originating to Periphery Country Before and During Crisis?** *Towards a Measurement Scale for Contagion Effect on Capital Market* by Renata Karkowska University of Warsaw (SSRN); January 02, 2014; pages 1-9 [PDF](#)
4. **Implications of Opacity in Financial Markets for Investor Behavior, Asset Prices, and Welfare** *Opacity in Financial Markets* by Yuki Sato; HEC-University of Lausanne (SSRN); December 24, 2013; pages 1-48 [PDF](#)
5. **Why do Firms Restrict Tradability of Rights Offerings?** *Rights offerings, trading, and regulation: A global perspective* by Massimo Massa, Theo Vermaelen, and Moqi Xu; Financial Markets Group Research Centre (FMG); December 2013; pages 1-63 [PDF](#)
6. **Role Played by Chinese Capital Account Liberalization in Developing Offshore Currency Market** *Development of the Renminbi Market in Hong Kong SAR: Assessing Onshore-Offshore Market Integration* by R. Sean Craig, Changchun Hua, Philip Ng, and Raymond Yuen; International Monetary Fund (IMF); December 24, 2013; pages 1-25 [PDF](#)
7. **Factors Responsible for Growth and Collapse of Securitization Markets** *The Rise and Fall of Securitization* by Sergey Chernenko, Sam Hanson and Adi Sunderam; Harvard Business School; December 2013; pages 1-68 [PDF](#)

> Corporate Finance Research

8. **Impact of Credit Ratings on Corporate Bond Prices** *Market pricing of credit rating signals* by Magdalena Grothe; ECB; December 16, 2013; pages 1-24 [PDF](#)
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10. **Study on India's Corporate Bond Yield Curves During 2013-14 Currency Depreciation Phase** *Nature of Corporate Bond Yield Curves: The Case of India* by Rituparna Das ; Centre of Risk Management and Derivatives (CRMD Jodhpur) (SSRN); January 03, 2014 [PDF](#)

➤ **Fixed Income Research**

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13. **Effects of Real Money Investors- Domestic Nonbanks, National and Foreign Central Banks on Sovereign Bond Yields** *Real Money Investors and Sovereign Bond Yields* by Laura Jaramillo and Yuanyan Sophia Zhang; IMF; December 19, 2013; pages 1-24 [PDF](#)
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15. **Proposal for Money Market Fund Reforms- Role Played by Subordinated Capital Buffers** *An Evaluation of Money Market Fund Reform Proposals* by Samuel G. Hanson, David S. Scharfstein and Adi Sunderam Harvard Business School; December 2013; pages 1-40 [PDF](#)

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