

MCX Stock Exchange Capital Markets Research Dossier

February 2014

➤ Regulatory Research

1. **Importance of Well-Developed Financial Safety Net for Providing Stability to Financial System** *Why Prudential Regulation Will Fail to Prevent Financial Crises. A Legal Approach* by Marcelo Madureira Prates; Banco Central do Brasil; November 2013; pages 1-33 [PDF](#)
2. **Impact of Clearing Practices and Regulations on Collateral Demand** *Central Clearing and Collateral Demand* by Darrell Duffie, Martin Scheicher, and Guillaume Vuillemeys; NBER; February 2014; pages 1-39 [PDF](#)
3. **Vulnerability of Indian Single Stock Futures Market to High Frequency Manipulation** *High Frequency Manipulation at Futures Expiry: The Case of Cash Settled Indian Single Stock Futures* by Agarwalla, Sobhesh Kumar; Jacob, Joshy; Varma, Jayanth R.; IIM-A; February 10, 2014; pages 1- 25 [PDF](#)
4. **Advantages of Using Discrete-Time Frequent Batch Auctions by Financial Exchanges** *The High-Frequency Trading Arms Race: Frequent Batch Auctions as a Market Design Response* by Eric B. Budish, Peter Cramton, and John J. Shim; Initiative on Global Markets, University of Chicago - Booth School of Business (SSRN); December 23, 2013; pages 1-71 [PDF](#)

➤ Securities Market Research

5. **Options that Span Life of a Political Event can Provide better Protection against Risks Associated with Political Events including Price Risk, Variance and Tail Risks** *The Price of Political Uncertainty: Theory and Evidence from the Option Market* by Bryan Kelly, Lubos Pastor, and Pietro Veronesi ; NBER; January 2014; pages 1-66 [PDF](#)
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8. **Reasons for Equity Home Bias Despite Increased Globalization of International Equity Markets** *The Equity Home Bias Puzzle: A Survey* by Ian A Cooper, Piet Sercu, and Rosanne Vanpee; SSRN; December 31, 2013; pages 1-143 [Abstract](#)

➤ Corporate Finance Research

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13. **Employee Stock Options – Do they Create Long-term Vision or Shot-term Myopia** *Equity Vesting and Managerial Myopia* by Alex Edmans, Vivian W. Fang, and Katharina A. Lewellen; SSRN; November 28, 2013; pages 1-60 [PDF](#)
14. **Effects of Thin Capitalization on Capital Structure of Multinational Firms** *Thin Capitalization Rules and Multinational Firm Capital Structure* by Jennifer Blouin ; Harry Huizinga ; Luc Laeven ; Gaetan Nicodeme; IMF; January 24, 2014; pages 1- 37 [PDF](#)

➤ **Fixed Income Research**

15. **How Informational Advantage of Survey Expectations about Short Yields be Exploited to Improve Accuracy of Yield Curve Forecasts** *Anchoring the yield curve using survey expectations* by Carlo Altavilla, Raffaella Giacomini, Giuseppe Ragusa; ECB; February 5, 2014; pages 1-31 [PDF](#)

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19. **How Macroprudential Policy and Capital Flow Measures Help Curb Housing Price Growth, Equity Flows, Credit Growth, and Bank Leverage** *Leaning Against the Wind: Macroprudential Policy in Asia* by Longmei Zhang ; Edda Zoli; IMF; February 06, 2014; pages 1-37 [PDF](#)
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