

WARRANT CONVERSION FORM FOR APPLICATION BY ELIGIBLE WARRANTHOLDERS

To,

The Board of Directors,
Metropolitan Stock Exchange of India Limited,

Dear Sir(s),

In exercise of my/our rights as warrant holder(s), I/We hereby accept and apply for conversion of partly paid convertible warrant(s) as allotted by the Company on September 24, 2016 under Rights Issue and agree to accept the Equity Share(s) as may be allotted to me/us on payment of the balance amount for conversion of the said warrants.

I/We hereby declare that, to the best of my/our knowledge, information and belief, I/we are a fit and proper person under Regulation 19(1) Securities Contract (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2012 ("SECC Regulation") to hold equity shares in Metropolitan Stock Exchange of India Limited as defined in Regulation 20 of SECC Regulations.

I/We undertake that I/we will sign all such other documents and do all such other acts, if any, necessary on my/our part to enable me/us to acquire the shares that may be allotted to me/us. I/We hereby authorize you to place my/our name(s) on the Register of Members of the Company as the holder(s) of Equity Shares that may be so allotted to me/us and to register my/our address(es) as mentioned below and authorise the Company to retain the money paid by me/us on application for such period as the Company may deem fit and allot the Equity Shares under the Offer in accordance with the provisions of the Memorandum and Articles of Association of the Company, the Companies Act, 2013, the Companies Act, 1956 (to the extent applicable), the FEMA, the SCRA, the SECC Regulations and such other laws as applicable for the time being and as may be amended from time to time.

Warrant Holder Details (in Block Letters)

Sole/First Warrant Holder	
Second Warrant Holder	
Third Warrant Holder	
Complete Address	
Contact Details	Tel. : _____ Mobile : _____ E-mail ID : _____
Whether a Trading Member or An Associate* of Trading Member of any stock exchanges in India (if YES please provide details)	

Depository Account Details (in Block Letters)

Depository Name	NSDL / CDSL (strike off whichever is not applicable)
Depository Participant Name	
DP ID:	
CLIENT ID:	

Warrant Conversion Details

No of warrants Held: (a)	
No of warrants applied for conversion: (b)	
Warrants to be forfeited: #	
Warrants Exercise price: (d)	Rs. 0.50 (fifty paisa per warrant)
Total Amount payable: (b x d)	

Payment Details

Total Amount Payable (in figures)	
Total Amount Payable (in words)	
Cheque/RTGS details & Date	
Payee bank & Branch	
For refund order, if any, bank account details of Sole/First Applicant:	
Account type: _____	
Account Number: _____	
Bank name and branch address: _____	
IFSC Code: _____	

List of Documents Self-attested Documents Attached (Please Tick)

Address Proof: (Aadhar/Driving License/Bank Passbook /Passport/Any Other)	
ID Proof : (Aadhar/Driving License/Bank Passbook /Passport/Pan/Any Other)	
PAN Card (Compulsory)	
Other Documents as mentioned in Annexure-A	

Other Details

Signature(s) as per specimen recorded with the Company/ depository. In case of joint holders, all joint holders must sign in the same sequence as per specimen recorded with the Company / depository		
APPLICANT	PAN DETAILS	SIGNATURE
Sole/First Warrant Holder		
Second Warrant Holder		
Third Warrant Holder		

Please note the warrants not applied for conversion or the balance warrants remaining after applying for conversion vide this application into equity shares, would stand forfeited as per the terms and condition mentioned in the offer letter circulated at the time of Rights Issue.

* an "associate" in terms of SECC Regulation, 2012 shall mean:

"associate" in relation to a person shall include another person:

1. who, directly or indirectly, by himself, or in combination with other persons, exercise control over the first person;
2. who holds fifteen per cent shares in the paid up equity capital of the first person;
3. who is a holding company or a subsidiary company of the first person.
4. Who is a relative of the first person
5. Who is a member of a Hindu Undivided Family wherein the first person is also a member.
6. Such other cases where the Board (SEBI) is of the view that a person shall be considered as an associate based on the facts and factors including the extent of control, independence, conflict of interest.

The application form should be completed in all respect in its entirety before submission. Completed application forms, along with evidence of payment (in case bank transfer) or Cheque/Demand Draft (as applicable), should be sent to the company at the registered office : 4th Floor, Vibgyor Towers, Plot No. C - 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra East, Mumbai 400 098 on or before October 24, 2017.

Annexure A

1. List of documents and other details required to be submitted with application

List Of Documents Required for Individual	List Of Documents Required for Companies/Body corporate
Self-attested PAN Card (Clear Copy)	Certified true copy of PAN Card
Self-attested Address proof	Certified true copy of Address proof
	Certified true copy of MOA & AOA
	Board Resolution/Authority letter to invest in shares and apply for it.
Client Master Sheet (CML) specifying D-mat account Details	Client Master Sheet (CML) specifying D-mat account Details

2. Cheque/ demand draft drawn in favour of “Metropolitan Stock Exchange of India Ltd. Rights Issue 2016”. All cheques must be crossed “A/c Payee only”. Please enclose the cheque/ demand draft with the application. To avoid any misuse of instruments, the applicants are advised to write their name and Contact Number on the reverse of the cheque/ demand draft.

3. Neft/RTGS details: Bank Account Details:
Bank : HDFC Bank Ltd.
Branch : Fort
Name : Metropolitan Stock Exchange of India Ltd. Rights Issue 2016
A/c No.: 00600340072182
IFSC Code: HDFC0000060

4. Warrant Exercise Price: Rs. 0.50/- (Fifty paisa) per warrant.

5. Warrant Exercise (Conversion) period:

Warrant holders can exercise their right to apply for the conversion of Warrant into Equity Shares at the Warrant Exercise price at any time during the warrant exercise period.

Commencement of Warrant Conversion period	expiry of 12 (twelve) months period from the date of allotment of the Offered Warrants	September 24, 2017
Acceptance of Application start date	Next day from the expiry of 12 (twelve) months from the date of allotment	September 25, 2017
End of warrant Exercise period & receipt of application for warrant conversion	within 1 (one) month of the expiry of 12 (twelve) months period from the date of allotment of the Offered Warrants	October 24, 2017

Metropolitan Stock Exchange of India Limited